Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

1210-0089

OMB Nos. 1210-0110

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information												
For c	alenda	ar plan year 2015 or f	iscal plan year beginning 01/01/2	015	and ending 12/	31/201	5					
A T	his ret	urn/report is for:	a single-employer plan a one-participant plan		lan (not multiemployer)(nployer information in acc		-					
B Th	nis retu	ırn/report is	X the first return/report ☐ an amended return/report	the final return/report a short plan year return	n/report (less than 12 mo	nths)						
C c	heck b	oox if filing under:	Form 5558	automatic extension		DFVC program						
			special extension (enter descri	iption)								
Pai	rt II	Basic Plan Info	ormation—enter all requested inf	ormation								
		of plan _ MEDICAL SERVICE	ES, LLC. DEFINED BENIFIT PLAN			р	hree-digit lan number PN) ▶	001				
						1c ⊨	ffective date o	f plan 1/2006				
ľ	2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign see instructions)											
	City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NIVERSAL MEDICAL SERVICES, LLC. 2c Sponsor's telephone number 718-605-3700											
				2d B	usiness code (see instructions)						
	CHARTER OAK ROAD FATEN ISLAND, NY 10304 621111											
3a 1	Plan ad	dministrator's name a	3b A	dministrator's	EIN							
4		V = 10 (1)						telephone number				
	name,	EIN, and the plan nu	e plan sponsor has changed since to the plan sponsor has changed since to the plant from the last return/report.	the last return/report filed to		4b						
	•	or's name				4c	TN	2				
_			s at the beginning of the plan year		<u> -</u>	5b		2				
С	Numbe		s at the end of the plan yearaccount balances as of the end of t		-	5c						
		,	articipants at the beginning of the pla	an year		5d(1	-					
d(2	2) Tota	al number of active pa	articipants at the end of the plan yea	ır		5d(2)					
	than 1	100% vested	t terminated employment during the			5e	-					
Unde SB o	er pena r Sche	alties of perjury and o	or incomplete filing of this return ther penalties set forth in the instruc- and signed by an enrolled actuary, a aplete.	tions, I declare that I have	examined this return/repo	ort, incl	luding, if applic					
SIGN	ı		/valid electronic signature.	07/05/2016	BING LU, MD							
HER	E	Signature of plan	administrator	Date	Enter name of individua	al signi	ng as plan adr	ninistrator				
SIGN												
		Signature of emplo		Date	Enter name of individua							
Prepa	reparer's name (including firm name, if applicable) and address (include room or suite number) Preparer's telephone number											

Form 5500-SF 2015		Page 2					
 Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of a under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lf you answered "No" to either line 6a or line 6b, the plan cann 	an independand condition	dent qualified public a	ccount	ant (IQ	PA)		
c If the plan is a defined benefit plan, is it covered under the PBGC in	surance pr	ogram (see ERISA se	ection 4	021)? .		Yes	No Not determined
Part III Financial Information							
7 Plan Assets and Liabilities		(a) Beginning	•				(b) End of Year
a Total plan assets	7a		4331	968			3994017
b Total plan liabilities	7b		4331	068			3994017
Net plan assets (subtract line 7b from line 7a) Income, Expenses, and Transfers for this Plan Year	7c	(a) Amou		900			(b) Total
a Contributions received or receivable from:		(a) Amou	ant				(b) Total
(1) Employers	8a(1)		123	740			
(2) Participants	8a(2)						
(3) Others (including rollovers)	8a(3)		000	.000			
b Other income (loss)	8b		-390	322			266592
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) d Benefits paid (including direct rollovers and insurance premiums	8c						-266582
to provide benefits)	8d		71	369			
e Certain deemed and/or corrective distributions (see instructions)	8e						
f Administrative service providers (salaries, fees, commissions)	8f						
g Other expenses	8g						
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h						71369
Net income (loss) (subtract line 8h from line 8c)	8i						-337951
Part IV Plan Characteristics	8j						
9a If the plan provides pension benefits, enter the applicable pension 1A 3D							
B If the plan provides welfare benefits, enter the applicable welfare for	eature code	es from the List of Pla	n Chara	acterist	ic Coc	les in th	e instructions:
Part V Compliance Questions					- No.	N/A	
During the plan year:Was there a failure to transmit to the plan any participant contribution	tions within	the time period		Yes	No	N/A	Amount
described in 29 CFR 2510.3-102? (See instructions and DOL's V	oluntary Fi	duciary Correction	10a		X		
b Were there any nonexempt transactions with any party-in-interest reported on line 10a.)			10b		X		
C Was the plan covered by a fidelity bond?					X		
d Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?	fidelity bon	d, that was caused	10c		X		
Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ner persons ne or all of t	by an insurance he benefits under	10e		X		
f Has the plan failed to provide any benefit when due under the plan			10e		X		
g Did the plan have any participant loans? (If "Yes," enter amount a					X		
h If this is an individual account plan, was there a blackout period? (2520.101-3.)	(See instruc	ctions and 29 CFR	10g 10h		X		
i If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10	ne required	notice or one of the	10h 10i				
j Did the plan trust incur unrelated business taxable income?			10j				
Part VI Pension Funding Compliance			10)	1	<u> </u>	I l	
11 Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)							
11a Enter the unpaid minimum required contribution for all years from						11a	
12 Is this a defined contribution plan subject to the minimum funding	requireme	nts of section 412 of t	he Cod	e or se	ction 3	302 of E	RISA? Yes X No

	F	orm 5500-SF 2015 Page 3 - 1										
	_ `	s," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)										
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see inc ng the waiver		enter the Day	e date of t	he letter rul Year	ing					
lf		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Duy_		1 oui						
b	Enter t	ne minimum required contribution for this plan year		12b								
С	Enter th	ne amount contributed by the employer to the plan for this plan year		12c								
d		ct the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the		12d								
		ve amount)e minimum funding amount reported on line 12d be met by the funding deadline?			Yes	No 🗌	N/A					
Part		Plan Terminations and Transfers of Assets			100	110	1471					
		resolution to terminate the plan been adopted in any plan year?			Yes	s X No						
		s," enter the amount of any plan assets that reverted to the employer this year		13a								
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brough	ght under the co	ontrol		Yes X	No					
С	C If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)											
•	13c(1) N	lame of plan(s):	13c(2)	EIN(s)		13c(3) F	PN(s)					
Part	: VIII	Trust Information										
14a	Name o	f trust		14b 1	rust's Ell	١						
14c Name of trustee or custodian 14d Trustee's or custodia												
	rianio	of tubics of suctorial			telephone		o					
Par	t IX	IRS Compliance Questions										
15a	Is the	plan a 401(k) plan?		Ye	S	No						
15b		"how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals an ng contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?		Design- based safe ADP/ACP harbor test method								
15c	testing	DP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "c method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.4(ii))?	101(m)-	Ye	S	No						
16a	Check	the box to indicate the method used by the plan to satisfy the coverage requirements under secti	on 410(b):		atio ercentage st		rage efit test					
16b		he plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by come with any other plans under the permissive aggregation rules?		Ye	s	No						
17a	Has the	e plan been timely amended for all required tax law changes?		Ye	s	No	N/A					
17b		ne last plan amendment/restatement for the required tax law changes was adopted//law changes and codes).	Enter the ap	plicable	code	(See ins	tructions					
17c		lan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter pland the letter pland the letter's serial representation of the letter's series of the l		t to a fa	vorable II	RS opinion	or					
17d	If the p	lan is an individually-designed plan and received a favorable determination letter from the IRS, e ination letter/		the plai	n's last fa	vorable						
18		Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2, American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin		Yes	5	No						
19	Were in	n-service distributions made during the plan year?		Ye	s	No						
	If "Yes	" enter amount		19								
20		equired minimum distributions made to 5% owners who have attained age 70 $\frac{1}{2}$ (regardless of w), as required under section 401(a)(9)?		Ye	s	No	N/A					

SCHEDULE SB (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

2015

This Form is Open to Public

Inspection

OMB No. 1210-0110

File as an attachment to Form 5500 or 5500-SF.

				,	un attacimient to i om	. 0000 0. 0				
For	r calenda	r plan year 2015	or fiscal plan y	ear beginning 0	1/01/2015		and end	ding 12/3	1/2015	
•	Round o	off amounts to	nearest dollar.							
•	Caution	: A penalty of \$1	1,000 will be ass	essed for late filing of	of this report unless reas	sonable ca	use is establis	hed.		
	Name of NIVERSA		RVICES, LLC. I	DEFINED BENIFIT P	LAN		B Three-diplan number	ligit mber (PN)	•	001
	•	nsor's name as s		a of Form 5500 or 55	00-SF		D Employe	r Identificat 13-4048	ion Number (E 1733	IN)
Εī	Type of pl	an: X Single	Multiple-A	Multiple-B	F Prior year p	lan size: X	100 or fewer	101-50	00 More tha	an 500
Pa	art I	Basic Inform	mation							
1	Enter t	he valuation dat	e: l	Month <u>01</u> [Day <u>01</u> Year	2015	_			
2	Assets	:								
	a Mark	et value						2a		4331967
	b Actua	arial value						2b		4331967
3	Fundin	g target/particip	ant count break	down		` '	lumber of ticipants		ed Funding arget	(3) Total Funding Target
	a For r	etired participar	nts and beneficia	aries receiving payme	ent					
	b For t	erminated veste	ed participants							
							2		3409753	3407953
							2		3409753	3407953
4							<u>-</u>	1	0400700	0407000
-	•			·	nes (a) and (b)			40		
					ns			4a		
					rding transition rule for d disregarding loading fa			4b		
5								5		4.72%
6	Target	normal cost						6		0
	To the best accordance	with applicable law a	e information supplied and regulations. In my		npanying schedules, statements ption is reasonable (taking into					
	IERE								07/05/20	16
			Signa	ture of actuary					Date	
AR	THUR E.	TEILER, ASA,	MAAA				_		14-0115	57
			Type or pr	int name of actuary				Most re	ecent enrollme	nt number
ELI	M GROU	IP							718-888	-1988
		ESTONE EXPV NY 11354	VAY, SUITE 200	irm name			-	Telephone	number (includ	ling area code)
			Add	ress of the firm			_			
If the	actuary	has not fully ref	lected any regul	ation or ruling promu	Igated under the statute	in comple	ting this sched	dule, check	the box and se	ее

Page	2	_
ı ayc	_	

Pa	rt II	Begir	ning of Year	Carryov	er and Prefunding B	alances						
							(a) (Carryover balance		(b) F	Prefundi	ng balance
7		_	•		cable adjustments (line 13 f							975588
8			•	-	unding requirement (line 35							32280
9	Amoun	t remainii	ng (line 7 minus lir	ne 8)								943308
10	Interes	t on line 9	ousing prior year's	actual ret	urn of <u>3.36</u> %				0			31695
11	Prior ye	ear's exce	ess contributions to	be added	to prefunding balance:							
	a Pres	ent value	of excess contribu	utions (line	38a from prior year)							
					Ba over line 38b from prior ye interest rate of <u>5.13</u> %							
	b(2) Ir	nterest or	line 38b from prid	or year Sch	nedule SB, using prior year	s actual						0
	C Total	available	at beginning of cur	rent plan ye	ear to add to prefunding balai	nce						0
			•		alance							
					s or deemed elections							
13	Balanc	e at begir	nning of current ye	ar (line 9 +	- line 10 + line 11d – line 12	2)			0			975003
Pa	Part III Funding Percentages											
14	4 Funding target attainment percentage 14 98.50 %											
15	5 Adjusted funding target attainment percentage 15 127.11 %											
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement											
17	17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage											
Pa	art IV	Con	tributions and	d Liquid	ity Shortfalls							
18			•		ear by employer(s) and em					1 -		
(M	(a) Dat IM-DD-Y		(b) Amount pa employer((c) Amount paid by employees	(a) Da (MM-DD-		(b) Amount pa employer((0	,	int paid by oyees
03	3/12/201	6		123740								
						T-4-1- N	40(%)			40(-)	i	
40						Totals ▶	18(b)		123740	18(c)		0
19			-		tructions for small plan with							
				•	imum required contributions				19a			
					djusted to valuation date				19b			
					uired contribution for current	year adjusted t	to valuatior	n date	19c			117098
20		•	outions and liquidit	•							Г] v [] ··
			_		he prior year? / installments for the curren						 Γ	」Yes ێ No 】Yes ☐ No
				-	emplete the following table a	-	-					<u> </u>
					Liquidity shortfall as of e			n year	I			
		(1) 19	st		(2) 2nd		(3)	3rd			(4) 4tl	n
						ı			1			

Pa	rt V	Assumptio	ns Used to Determine	Funding Target and Targe	et Normal Cost					
21		unt rate:		. unumg rangot ama rang	<u> </u>					
	a Seg	gment rates:	1st segment: 4.72%	2nd segment: 6.11 %	3rd segment 6.81 %		N/A, f	ull yield	curve	used
	b App	licable month (enter code)			21b				3
22	Weigh	ted average ret	tirement age			. 22				56
23	Mortal	ity table(s) (see	e instructions)	escribed - combined Pre	scribed - separate	Substitu	ite			
Pa	rt VI	Miscellane	ous Items							
24		-		uarial assumptions for the current					Yes	X No
25	Has a	method change	e been made for the current pl	an year? If "Yes," see instructions	regarding required attac	chment			Yes	X No
26	Is the	plan required to	provide a Schedule of Active	Participants? If "Yes," see instruc	ctions regarding required	attachmen	t		Yes	X No
27				er applicable code and see instru	ctions regarding	27				
Pa	rt VII	Reconcilia	ation of Unpaid Minimu	ım Required Contribution	s For Prior Years					
28	Unpai	d minimum requ	uired contributions for all prior	years		. 28				
29				unpaid minimum required contrib		29				
30	Rema	ining amount of	funpaid minimum required cor		. 30					
Pa	rt VIII	Minimum	Required Contribution	For Current Year						
31	Targe	t normal cost a	nd excess assets (see instruct	ions):						
	a Targ	et normal cost	(line 6)			. 31a				0
b Excess assets, if applicable, but not greater than line 31a										0
32	Amort	ization installme	ents:		Outstanding Bala	ance		Installm	ent	
	a Net	shortfall amortiz	zation installment							
	b Wai	ver amortization	n installment							
33				ter the date of the ruling letter gra) and the waived amount		33				
34	Total f	unding requirer	ment before reflecting carryove	er/prefunding balances (lines 31a	· 31b + 32a + 32b - 33)	. 34				0
				Carryover balance	Prefunding bala	nce	Т	otal bal	ance	
35			use to offset funding							
36	Additio	onal cash requir	rement (line 34 minus line 35)			. 36				0
37			•	ontribution for current year adjuste		37				117098
38	Prese	nt value of exce	ess contributions for current ye	ar (see instructions)						
	a Tota	l (excess, if any	y, of line 37 over line 36)			. 38a				117098
	b Port	ion included in	line 38a attributable to use of	prefunding and funding standard o	arryover balances	. 38b				
39	Unpai	d minimum requ	uired contribution for current y	ear (excess, if any, of line 36 over	line 37)	. 39				0
40	Unpai	d minimum requ	uired contributions for all years	i		40				0
Pa	rt IX	Pension I	Funding Relief Under F	Pension Relief Act of 2010	(See Instructions)				
41	If an el	lection was mad	de to use PRA 2010 funding re	elief for this plan:						
	a Sche	edule elected					2 plus 7 ye	ars	15 y	ears/
	b Eligi	ble plan year(s) for which the election in line	41a was made		200	08 2009	2010		2011
42	Amour	nt of acceleratio	n adjustment			42	<u>—</u>			
43	Excess	s installment ac	celeration amount to be carrie	d over to future plan years		43				

Schedule of Active Participant Data Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

Svc/ Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
<25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	0	0	0	0	0	0	0	0	0	0
50-54	0	0	0	0	0	0	0	0	0	0	0
55-59	0	0	0	2	0	0	0	0	0	0	2
60-64	0	0	0	0	0	0	0	0	0	0	0
65-69	0	0	0	0	0	0	0	0	0	0	0
70+	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	2	0	0	0	0	0	0	2

^{*}Employees who have not met the minimum eligibility requirements are excluded

Average Age: 55.5 Average Service: 14

Summary of Actuarial Assumptions and Method Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

	For Fu <u>Min</u>	nding <u>Max</u>	<u>For 417</u>	<u>(e)</u>	For Actuarial Equiv.		
Interest Rates	Seg 1: 4.72%	1.17%	Seg 1:	1.40%	Pre-Retirement: 5.00%		
	Seg 2: 6.11%	4.07%	Seg 2:	3.98%	Post-Retirement: 5.00%		
	Seg 3: 6.81%	5.17%	Seg 3:	5.04%			
Pre-Retirement							
Turnover	None		None		None		
Mortality	None		None		None		
Assumed Ret Age	Early retirement	age 55			Early retirement age 55		
Future Insurance	Insurance is assur carried at the curr until retirement				Not applicable		
Post-Retirement							
Mortality	Male-modified R. combined healthy projected 30 & 22 Female-modified combined healthy projected 30 & 22	male 2 years RP2000 r female		plicable Mortality om Notice 2013-49	2015 Applicable Mortality Table from Notice 2013-49		
Assumed Benefit Form F	or Funding		Lump Su	m			
Calculated Effective Inte	erest Rate		4.72%				
Actuarial Cost Method			The Unit Credit funding method was used as prescribed by the Pension Protection Act. This method sets the funding target equal to the present value of accrued benefits, and sets the normal cost equal to the present value of the benefit accrued in the current year.				

An actuarial value of assets is used for funding purposes. This year the actuarial value of assets is 100.0% of the market value of assets.

SCHEDULE SB (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan **Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

2015

OMB No. 1210-0110

This Form is Open to Public Inspection

For	calendar	plan year 2015 o	or fiscal plan ye	ear beginning 0	1/01/2015			and endi	ng 12/3	1/2015	
		f amounts to ne									
▶ 0	aution:	A penalty of \$1,0	000 will be ass	essed for late filing of	of this repo	rt unless reasonal	ole cause	ls establish	ed.		
	ame of pl versal Ma	lan edical Services, l	LLC. Defin ed E	Benifil Plan			В	Three-dig	git nber (PN)	•	001
0											
C P	lan spons	sor's name as sh	own on line 2a	a of Form 5500 or 55	00-SF		D	Employer	Identifica	lion Number (E	in)
Uni	versal M	edical Services,	LLC.	_			13	3-4048733			
E Ty	ype of pla	n: X Single	Multiple-A	Multiple-B	F	Prior year plan si	ize: 📈 10	0 or fewer	101-5	00 More th	an 500
Pa	rt I E	Basic Inform	ation								<u> </u>
1	Enter th	e valuation date:		Month 01	Day 01	Year 201	5	-			
2	Assels:										
	a Marke	et value		***************************************	•••••				2a		4331967
	b Actua	rial value		***************************************	***************************************				2b		4331967
3	Funding	target/participar	nl count break	ber of ants		ted Funding arget	(3) Total Funding Target				
		-		iries receiving paym							
	b For le	rminaled vested	participants								
	C For ac	tive participants	***************************************	***************************************				2		3409753	3407953
	d Total		·····	***************************************				2		3409753	3407953
4	If the pla	an Is in at-risk sta	alus, check the	box and complete I	ines (a) an	nd (b)					
	a Fundi	ng larget disrega	arding prescrib	ed al-risk assumplio	ns				4a		
	b Fundi at-	ng target reflectl risk status for fev	ng at-risk assu wer than five co	imptions, but disrega onsecutive years an	arding trans d disregard	sition rule for plans ding loading factor	s that have	been in	4b		
5	Effective	e interest rate							5		4.72 %
6	Target r	normal cost							6		0
T	o the best σ	vith applicable law and	formation supplied fregulations in my	I in this schedule and accor opinion, each other assumerence under the plan.	mpanying sche	edules, sistements and a nable (taking into accou	ettachments, nt the expens	of eny, is completed of the plan	ete and eccu and reasons	rate. Each prescrib able expectations) a	ed assumption was applied in and such other assumptions, in
	IGN Ere		a	thur Te	iler					07/05/20	16
			Signal	lure of actuary						Dale	
			Arthur E.	Teller, ASA, MAAA						14-0115	57 <u> </u>
			• •	int name of actuary					Most r	ecent enrollme	
			E	Elim Group						(718) 88	3-1988
				im name tone Expway, Suite :	200			Т	elephone	number (includ	ling area code)
			Flush	ning, NY 11354							
			Addr	ess of the firm							
If the	actuary h	as not fully refle	cled any regula	alion or ruling promu	ilgated und	der the statute in c	ompleting	this sched	ule, check	the box and s	ee

Pane	2	_	4
rave	_	_	11

Pa	rt II Begin	ning of Year	Carryove	er and Prefunding B	alances							
						(a)	Carryover balance		(b) F	refundir	ng balance	
7				able adjustments (line 13							975588	
8		•	-	nding requirement (line 3							32280	
9	Amount remaining	ng (line 7 minus li r	ne 8)								943308	
10	Interest on line 9	using prior year's	actual retu	m of3.36 %				0			31695	
11	Prior year's exce	ess contributions to	o be added	to prefunding balance:								
	a Present value	of excess contribu	utions (line :	38a from prior year)								
	b(1) Interest or Schedule	n the excess, if any SB, using prior yea	y, of line 38a ar's effective	a over line 38b from prior to interest rate of 5.13%.	year						0	
	` '			edule SB, using prior year								
				ar to add to prefunding bala					_	_	0	
	d Portion of (c)	to be added to pre	funding bal	ance								
12	2 Other reductions in balances due to elections or deemed elections											
13	Balance at begin	nning of current ye	ar (line 9 +	line 10 + line 11d - line 1	2) <u></u>		_	0			975003	
P	Part III Funding Percentages											
14	4 Funding target attainment percentage											
15	Adjusted funding larget attainment percentage 15 127.11 %											
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement											
17	17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage											
		tributions and										
18				ar by employer(s) and еп (c) Amount paid by	nployees: (a) ()nto	(b) Amount pak	f by	1 7	·\ Amou	nl paid by	
(N	(a) Dale (M-DD-YYYY)	(b) Amount pa employer(employees	(MM-DC		employer(s)			emplo		
03	3-12-2016		123740					_				
									L			
					Totals ►	16(b)	1	23740	18(c)	L	0	
19		-		uctions for small plan with								
				mum required contribution				19a				
				usted to valuation date				19b				
	C Contributions	allocated toward mi	inimum requ	ired contribution for current	year adjusted	to valuatio	n date	19c			117098	
20	20 Quarterly contributions and liquidity shortfalls:											
				e prior year?						_	Yes 🔀 No	
	b If line 20a is "	Yes," were require	ed quarterly	installments for the curre	nt year made	in a limely	manner?		,		Yes No	
	C If line 20a is *	Yes," see instructi	ons and cor	mplete the following table								
	(4)	-1		Liquidity shortfall as of	end of quarte	r of this pla (3)	an year 3rd			(4) 4th		
	(1) 1 :	<u> </u>		(2) 2nd		(3)	UI U			(7) 701	<u> </u>	

Da	rt V	Accumption	ne Used to Determine	Funding Target and Targe	t Normal Cost						
		Assumptions Used to Determine Funding Target and Target Normal Cost									
21	Discount rate: a Segment rates:		1st segment: 4.72%	2nd segment: 6.11 %			N/A, full yield curve used				
	b App	licable month (e	enler code)			21b	3				
22	Weighted average retirement age					22	56				
23	Mortal	ity table(s) (see	e instructions) X Pre	Substitut	e						
Pa	Part VI Miscellaneous Items										
	4 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see Instructions regarding required attachment										
25	Has a method change been made for the current plan year? If "Yes," see Instructions regarding required attachment										
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment										
27	If the pattach	olan is subject to	o alternative funding rules, ent	tions regarding	27						
Pa	rt VII	Reconcilia	ation of Unpaid Minimu	m Required Contributions	For Prior Years						
28	Unpaid	d minimum requ	uired contributions for all prior	years	••••	28					
29				unpaid minimum required contribu		29					
30	Remai	ining amount of	unpaid minimum required cor	tributions (line 28 minus line 29)		30					
Pa	rt VIII	Minimum	Required Contribution	For Current Year							
31	Targe	t normal cost a	nd excess assets (see instruct	ions):							
	a Targ	et normal cost	(line 6)	······		31a	0				
_	b Exc	ess assets, if ap	oplicable, but not greater than	line 31a		31b	0				
32		ization Installme		Outstanding Bala	nce	Installment					
	_										
33		tf a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month Day Year) and the waived amount									
34	Total f	iunding requirer	ment before reflecting carryove	er/prefunding balances (lines 31a -	31b + 32a + 32b - 33)	34	0				
		Carryover balance Prefunding bal				nce	Tolal balance				
35			use to offset funding								
36	Additio	onal cash requir	rement (line 34 minus line 35)			36	0				
37	7 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)						117098				
38	Prese	nt value of exce	ess contributions for current ye	ar (see instructions)							
	a Total (excess, if any. of line 37 over line 36)						117098				
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances										
39							0				
40	Unpaid	d minimum requ	40	0							
Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)											
41	41 If an election was made to use PRA 2010 funding relief for this plan:										
	a Schedule elected										
	b Eligible plan year(s) for which the election in line 41a was made						3 2009 2010 2011				
42	Amount of acceleration adjustment					42					
43	3 Excess installment acceleration amount to be carried over to future plan years										

Weighted Average Retirement Age Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

Assumed Retirement Age - 100% of the participants are assumed to retire at the plan's early retirement date, which is defined as:

Attainment of age 55

Participants who have passed their Early Retirement Date as defined above are assumed to retire on the valuation date.

Weighted average retirement age 56

Summary of Plan Provisions Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

Plan Effective Date January 1, 2006

Plan Year From January 1 to December 31

Eligibility All employees not excluded by class are eligible to enter on the

January 1 coincident with or following the completion of the

following requirements:

1 year of service Minimum age 21

Normal Retirement Age All participants are eligible to retire with their full retirement benefit

on attainment of age 62

Normal Retirement Benefit Upon normal retirement each participant will be entitled to a benefit

payable in the normal form equal to the following:

10% of average compensation per credited year of service with a

maximum of 25 years

Credited years are plan years commencing with the year of hire and

ending with the retirement year excluding the following:

Years before January 1, 2001 Years with less than 1,000 hours

Maximum benefit is \$17,500.00 per month Maximum percent of salary is 100%

Benefit is based on average salary during the highest 3 consecutive

years of employment

Early Retirement Age Attainment of age 55

Early Retirement Benefit Accrued Benefit

Normal Form of Benefit A benefit payable for the life of the participant

Accrued Benefit A fraction of the normal retirement benefit, calculated based on

average salary on the calculation date. The numerator of the fraction is equal to the participant's credited years earned on the calculation date, and the denominator is equal to the participant's total projected

credited years at normal retirement.

Credited years are plan years commencing with the year of hire and

ending with the retirement year excluding the following:

Years before January 1, 2001

Years with less than 1 hour of service

Summary of Plan Provisions Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

Termination Benefit

Upon termination for any reason other than death or retirement a participant shall be entitled to a portion of the actuarial equivalent of his accrued benefit in accordance with the following vesting schedule:

Credited Years	Vested Percent
1	
2	20
3	40
4	60
5	80
6	100

Credited years are plan years commencing with the year of entry and ending with the retirement year excluding the following:

Years with less than 1,000 hours

Top-Heavy Status

A plan is top-heavy if over 60% of the value of all accrued benefits in all of the employer's plans are for the benefit of key employees. A key employee is generally an officer or owner of the company. This plan is currently not top-heavy.

Death Benefit

Actuarial Equivalent of the accrued benefit earned to date of death

Shortfall Amortization Plan Year: 1/1/2015 to 12/31/2015 Valuation Date: 1/1/2015

If the plan has a funded status below 100%, the plan may require additional payments in the form of shortfall amortization payments. A plan's amortization payments are calculated to pay down the plan's underfunding over a seven year period (unless a plan sponsor has elected to use allowable relief, in which case the payment period will be longer).

Valuation Date	Amortization <u>Method</u>	Number of Future <u>Installments</u>	<u>Installment</u>	Value of Future <u>Installments</u>
Total			\$0	\$0