Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to Public Inspection

Parti	Annuai Repon	t identification information]							
For calend	lar plan year 2015 or f	fiscal plan year beginning 01/01/	<u>/2015</u>	and ending 1	2/31/2015					
		x a single-employer plan	_		mployer) (Filers checking this box must attach a ation in accordance with the form instructions)					
A This ref	turn/report is for:	a one-participant plan	a foreign plan	e form instructions)						
		☐ -								
B This retu	urn/report is	the first return/report	the final return/report							
	·	an amended return/report	a short plan year retu	rn/report (less than 12 m	nonths)					
C Check	box if filing under:	X Form 5558	automatic extension		program					
• • • • • • • • • • • • • • • • • • • •	zexg aae	special extension (enter desc			Предс	program				
Part II	Rasic Plan Info	ormation—enter all requested in	' '							
1a Name		Dimation—enter all requested in	liornation		1b Three-digir	<u> </u>				
THE PLACE FURNITURE GALLERIES 401(K) PLAN					plan numb					
					(PN) ▶	001				
					1c Effective d	ate of plan 04/01/2000				
2a Plan s	nonsor's name (emple	oyer, if for a single-employer plan)			2h Employer					
Mailing	g address (include roc	om, apt., suite no. and street, or P.			2b Employer Identification Number (EIN) 11-3270449					
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE PLACE FURNITURE GALLERIES				2c Sponsor's telephone number						
				212-645-5100						
1640 BROAI	D HOLLOW ROAD				2d Business code (see instructions)					
	ALE, NY 11735				442110					
3a Plan administrator's name and address Same as Plan Sponsor.				3b Administrator's EIN						
					3c Administra	tor's telephone number				
					7 tammoura	tor o toropriorio riumbor				
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the					4b EIN					
name, EIN, and the plan number from the last return/report.					4c PN					
a Sponsor's name5a Total number of participants at the beginning of the plan year					<u> </u>	28				
_						28				
 Total number of participants at the end of the plan year Number of participants with account balances as of the end of the plan year (defined benefit plans do not 										
complete this item)				•	5c	8				
d(1) Total number of active participants at the beginning of the plan year				5d(1)	24					
d(2) Total number of active participants at the end of the plan year					5d(2)	22				
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested				5e	0					
Caution: A	A penalty for the late	or incomplete filing of this retu	rn/report will be assessed	l unless reasonable ca	use is establishe	d.				
Under pen	alties of perjury and o	other penalties set forth in the instru	uctions, I declare that I have	e examined this return/re	port, including, if	applicable, a Schedule				
	true, correct, and completed a	and signed by an enrolled actuary, nplete.	as well as the electronic ve	ersion of this return/repor	rt, and to the best	or my knowledge and				
SIGN HERE	Filed with authorized	d/valid electronic signature.	07/13/2016	STUART WEISS						
	Signature of plan	administrator	Date	Enter name of individ	Enter name of individual signing as plan administrator					
SIGN	Filed with authorized	d/valid electronic signature.	07/13/2016	STUART WEISS						
HERE		loyer/plan sponsor	Date		er name of individual signing as employer or plan sponsor					
Preparer's		name, if applicable) and address (i			Preparer's telephone number					

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b Are you claiming a waiver of the annual examination and report under 29 CFR 2520.104-46? (See instructions on waiver eligibi	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public a under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)				accountant (IQPA)				es No
c If the plan is a defined benefit plan, is it covered under the PBG	C insurance pro	ogram (see ERISA se	ection 4	021)? .		Yes	No	Not det	ermined
Part III Financial Information									
7 Plan Assets and Liabilities		(a) Beginning	-				(b) End		
a Total plan assets			248	961				24	6060
b Total plan liabilities			0.40	0				0.4	0
C Net plan assets (subtract line 7b from line 7a)	7c		248	961					6060
8 Income, Expenses, and Transfers for this Plan Year a Contributions received or receivable from:		(a) Amou	unt				(b) T	otal	
(1) Employers	8a(1)								
(2) Participants	8a(2)								
(3) Others (including rollovers)	8a(3)								
b Other income (loss)	8b			918					
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)									-918
Benefits paid (including direct rollovers and insurance premium to provide benefits)									
e Certain deemed and/or corrective distributions (see instructions			0						
f Administrative service providers (salaries, fees, commissions)	· · · · · · · · · · · · · · · · · · ·			983					
g Other expenses	8g								
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h								1983
i Net income (loss) (subtract line 8h from line 8c)	8i						-2901		
j Transfers to (from) the plan (see instructions)	····· 8j			0					
Part IV Plan Characteristics									
9a If the plan provides pension benefits, enter the applicable pens 2E 2F 2G 2J 3D 2T	sion feature cod	es from the List of Pl	an Cha	racteris	stic Co	des in	the instru	ctions:	
B If the plan provides welfare benefits, enter the applicable welfa	re feature code	s from the List of Pla	n Chara	acterist	ic Cod	les in th	ne instruct	tions:	
Part V Compliance Questions							_		
10 During the plan year:				Yes	No	N/A		Amoun	t
described in 29 CFR 2510.3-102? (See instructions and DOL	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)				X				
b Were there any nonexempt transactions with any party-in-inte	rest? (Do not in	clude transactions							
reported on line 10a.)			10b		X				
	Was the plan covered by a fidelity bond?				X				
by fraud or dishonesty?	by fraud or dishonesty?				X				
Were any fees or commissions paid to any brokers, agents, or carrier, insurance service, or other organization that provides the plan? (See instructions.)	some or all of th	ne benefits under	10e		X				
f Has the plan failed to provide any benefit when due under the	plan?		10f		X				
g Did the plan have any participant loans? (If "Yes," enter amou	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)			X					28534
h If this is an individual account plan, was there a blackout period				Χ					
i If 10h was answered "Yes," check the box if you either provide	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			Х					
j Did the plan trust incur unrelated business taxable income? .			10i						
Part VI Pension Funding Compliance			,			I	1		
11 Is this a defined benefit plan subject to minimum funding requi 5500) and line 11a below)								Ye	es X No
11a Enter the unpaid minimum required contribution for all years fr						11a			
12 Is this a defined contribution plan subject to the minimum fund	ding requiremer	nts of section 412 of t	he Cod	e or se	ction 3	302 of E	RISA?	Ye	es X No

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	(If "Ye	s," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)						
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see in ng the waiver		enter the Day	e date of	the letter ru Year	ling	
If		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Day_		Toal		
b	Enter th	ne minimum required contribution for this plan year		12b				
С	Enter th	ne amount contributed by the employer to the plan for this plan year		12c				
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a								
		ve amount)			Yes	No	N/A	
Part		e minimum funding amount reported on line 12d be met by the funding deadline? Plan Terminations and Transfers of Assets			163	NO	IN/A	
		resolution to terminate the plan been adopted in any plan year?			X Ye	s \square No		
		," enter the amount of any plan assets that reverted to the employer this year		13a			(
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brou	ght under the co		Yes No			
С	If durin	PBGC? ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identi				<u> </u>		
		assets or liabilities were transferred. (See instructions.) lame of plan(s):	13c(2)	FIN(e)		13c(3) F	PN(e)	
	100(1)	uno oi piuntoj.	130(2)	L114(3)		130(3)	· v (3)	
Dant	. \/!!!	Turnet hafe amount on						
Part	Name o	Trust Information		14b Trust's EIN				
ı T a	Name 0	ii iiust		ITD HUSES LIN				
14c	Name	of trustee or custodian		14d Trustee's or custodian's telephone number				
				telephone number				
Par	t IX	IRS Compliance Questions						
15a	Is the	plan a 401(k) plan?		Ye	s	No		
				Design-				
15b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?				based safe ADP/ACP harbor test				
450					method			
15c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-					☐ Yes ☐ No			
2(a)(2)(ii))?					atio			
16a	16a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):					percentage Land Average benefit test		
16b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?					es.	No		
17a Has the plan been timely amended for all required tax law changes?				Ye	s	No	N/A	
17b Date the last plan amendment/restatement for the required tax law changes was adopted// Enter the approximate tax law changes and codes).					code	(See ins	tructions	
17c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter / and the letter's serial number								
17d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter/								
18					5	No		
19	Were in-service distributions made during the plan year?			Ye	s	No		
	If "Yes," enter amount			19				
20	Were required minimum distributions made to 5% owners who have attained age 70 ½ (regardless of whether or not retired), as required under section 401(a)(9)?				es	No	N/A	