

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2014</div> This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>10/01/2014</u> and ending <u>09/30/2015</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☒ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>SOUND RETIREMENT TRUST</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>BOARD OF TRUSTEES, SOUND RETIREMENT TRUST</u> <u>201 QUEEN ANNE AVE. N., SUITE 100</u> <u>SEATTLE, WA 98109-4824</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1965</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>91-6069306</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>206-282-4100</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>445110</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/01/1965</u>		2b Employer Identification Number (EIN) <u>91-6069306</u>		2c Plan Sponsor's telephone number <u>206-282-4100</u>		2d Business code (see instructions) <u>445110</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>10/01/1965</u>											
2b Employer Identification Number (EIN) <u>91-6069306</u>											
2c Plan Sponsor's telephone number <u>206-282-4100</u>											
2d Business code (see instructions) <u>445110</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2016	SCOTT KLITZKE POWERS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2016	TODD CROSBY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 135312
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 80389 6a(2) 87632 6b 17119 6c 38307 6d 143058 6e 1349 6f 144407 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 118
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SOUND RETIREMENT TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES, SOUND RETIREMENT TRUST</u>	D Employer Identification Number (EIN) <u>91-6069306</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	
1a Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2014</u>	
b Assets	
(1) Current value of assets	1b(1) <u>2163041397</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>2275387340</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>2718408348</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>2718408348</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>4685858211</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>45621291</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>157824320</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>157824320</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>06/22/2016</u>
Signature of actuary	Date
<u>FIONA E. LISTON, BRUCE CABLE</u>	<u>14-04267</u>
Type or print name of actuary	Most recent enrollment number
<u>CHEIRON, INC./RAEL & LETSON</u>	<u>703-893-1456</u>
Firm name	Telephone number (including area code)
<u>1750 TYSONS BOULEVARD, SUITE 1100, MCLEAN, VA 22102</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	2163041397
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	17327	1943201740
(3) For active participants:		
(a) Non-vested benefits		169665146
(b) Vested benefits		1232440082
(c) Total active	38940	1402105228
(4) Total	93674	4685858211
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	46.16 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/15/2014	3915296	0	05/15/2015	4599397	0
12/15/2014	4272235	0	06/15/2015	4449530	0
01/15/2015	4119464	0	07/15/2015	4638365	0
02/15/2015	4111004	0	08/15/2015	4795335	0
03/15/2015	4783115	0	09/15/2015	5032865	0
04/15/2015	4207403	0	10/15/2015	4362463	0
Totals ▶			3(b)	53286472	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	C
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	83.7 %
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☒ No		
d If the plan is in critical status, were any adjustable benefits reduced? ☒ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date.....	4e	4860439
f If the rehabilitation plan projects emergence from critical status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	2037

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☒ Yes ☐ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	02/24/2016

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.56 %
b Rates specified in insurance or annuity contracts	<div style="display: flex; justify-content: space-around;"> Pre-retirement Post-retirement </div> <div style="display: flex; justify-content: space-around;"> ☐ Yes ☒ No ☐ N/A ☐ Yes ☒ No ☐ N/A </div>	
c Mortality table code for valuation purposes:		

(1) Males.....	6c(1)	A		A	
(2) Females	6c(2)	A		A	
d Valuation liability interest rate.....	6d	7.50%		7.50 %	
e Expense loading	6e	22.6%	☐ N/A	%	☒ N/A
f Salary scale	6f	%	☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	6.1 %			
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.4 %			

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6307405	575542
1	32290972	2946504
3	-4860439	-512210

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.....	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	23332859
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	1175709699
(2) Funding waivers.....	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	11452244
e Total charges. Add lines 9a through 9d.....	9e	164148835
Credits to funding standard account:		
f Prior year credit balance, if any	9f	182675564
g Employer contributions. Total from column (b) of line 3	9g	53286472
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	550013127
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	24506555
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	818478527

(2) "RPA '94" override (90% current liability FFL)	9j(2)	1987596880	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		383197017
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		219048182
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2014 plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date	9o(3)		0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10		0
--	-----------	--	---

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
---	---

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning **10/01/2014** and ending **09/30/2015**

A Name of plan SOUND RETIREMENT TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SOUND RETIREMENT TRUST	D Employer Identification Number (EIN) 91-6069306	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BENCHMARK PLUS MANAGEMENT, LLC
41-2095465

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
WP GLOBAL PARTNERS, INC.
20-2847722

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BRIDGEWATER ASSOCIATES, LP
ONE GLENDINNING PLACE WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
OAK HILL ADVISORS LP
13-4077194

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

J.H. WHITNEY VII MGMT CO. LLC

27-1719742

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN SECURITIES PARTNERS V, LP

26-2113348

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL REALTY PARTNERS IV, LP

13-4007779

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL REALTY PARTNERS VI, LP

14-1837860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GILDE BUY OUT PARTNERS BV

HERCULESPLEIN 104
AA UTRECHT NL

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PEGASUS PARTNERS V, LP

45-1566282

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DCI, LLC

201 SPEAR STREET, SUITE 250
SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SELENE RESIDENTIAL MORTGAGE OPP FND

650 5TH AVENUE, SUITE 1801
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG GROWTH II, LP

45-1476686

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITE OAK GLOBAL ADVISORS, LLC

26-0340395

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PLATINUM EQUITY ADVISORS, LLC

20-0080603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, LP

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STAMOS CAPITAL PARTNERS, LP

45-0479495

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENERGY CAPITAL PARTNERS GP III, LP

38-3911600

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW ADVANCED STRATEGIES, INC

36-3741067

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROVIDENCE EQUITY PARTNERS INC.

20-8146702

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APOLLO ANRP ADVISORS, LP

26-3354710

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AQR CAPITAL MANAGEMENT LLC

13-3987414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CVC CAPITAL PARTNERS

1 WAVERLEY PLACE, UNION STREET
ST. HELIER, JERSEY CHANNEL ISLANDS JE11SG JE

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DEFINITIVE GUARDIAN FUND, LTD.

555 EAST LANCASTER AVE., STE. 110
RADNOR, PA 19087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIG CAPITAL, LLC

65-0863927

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASCRIBE OPPORTUNITIES FUND III, LP

46-2620481

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TURNBRIDGE CAPITAL MGMT., LLC

47-0963603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG GROWTH III (A) LP

47-2304661

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS INC.

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 13 36 50	NONE	2017749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CAMDEN ASSET MANAGEMENT LP

95-4319164

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	727831	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	685865	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	603036	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT. INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	590427	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 99	NONE	541288	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PANAGORA ASSET MANAGEMENT

04-3063840

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	487429	Yes ☒ No ☐	Yes ☐ No ☒	3736	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY, LP

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	460367	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	458210	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEIRON, INC

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 17	NONE	410427	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

INDUSTRY FUNDS MANAGEMENT PTY LTD

114 WEST 47TH STREET, 26TH FLOOR
NEW YORK, NY 10036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	342646	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON, INC.

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	318832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARROW, HANLEY, MEWHINNEY & STRAUSS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	268387	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTECH INVESTMENT MANAGEMENT LLC

01-0614895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	252110	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, P.C.

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	209976	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW LLP

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	184712	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE SECONDARY FD II GP

26-2316056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	176369	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LINDQUIST LLP

52-2385296

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	170290	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	156432	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALAN D. BILLER & ASSOCIATES INC.

94-2854958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 17	NONE	137500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKSTONE ENERGY MGMT ASSOC. LLC

45-2341035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 61 72 99	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	89610	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS & CO.

200 WEST STREET, 29TH FLOOR
NEW YORK, NY 10282

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	64005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCKENZIE, ROTHWELL, BARLOW ET AL.

91-0889948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	52512	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKSTONE MANAGEMENT ASSOCIATES VI

26-1971725

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 61 72 99	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	50770	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNY MELLON

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52	NONE	48096	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN SECURITIES INC.

277 PARK AVENUE
NEW YORK, NY 10712

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	46821	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKSTONE ENERGY MGMT ASSOC II LLC

37-1762494

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 99	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	39161	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARCLAYS CAPITAL, INC.

701 5TH AVENUE, STE 7101
SEATTLE, WA 98104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	36439	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, NA

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	35754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KAYE-SMITH ENTERPRISES, INC.

93-0523003

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	32670	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMERALD CITY GRAPHICS INC.

91-1153376

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	22410	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OVERNIGHT PRINTING & GRAPHICS INC.

91-1782994

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	16353	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEEDEN & CO. LP

145 MASON STREET
GREENWICH, CT 06830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	14143	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ONSITE MAIL, INC.

91-1928931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	11069	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RBC CAPITAL MARKETS

165 BROADWAY
NEW YORK, NY 10006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	10125	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CREDIT SUISSE SECURITIES (USA) LLC

11 MADISON AVENUE
NEW YORK, NY 10010

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	8340	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEUTSCHE BANK SECURITIES, INC.

1 SOUTH STREET, 28TH FLOOR
BALTIMORE, MD 21202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	8226	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SANFORD C BERNSTEIN CO LLC

1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	7413	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSTINET

1095 AVENUE OF THE AMERICAS
NEW YORK, NY 10036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50	NONE	5824	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INDUSTRY FUNDS MANAGEMENT PTY LTD	52	342646
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
IFM GLBL INFRASTRUCTURE FND 98-0569684	INVESTMENT MANAGER FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PANAGORA ASSET MANAGEMENT	68 71	3736
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RISK PARITY MULTI ASSET GROU 04-3183235	SOFT DOLLAR AND BROKER COMMISSIONS.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BLACKSTONE MANAGEMENT ASSOCIATES VI	52 61 72 99	50770
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLACKSTONE MGMT PARTNERS LLC 26-0288589	INVESTMENT TRANSACTION FEES	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BLACKSTONE ENERGY MGMT ASSOC. LLC	52 61 72 99	89610
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLACKSTONE MGMT PARTNERS LLC	INVESTMENT TRANSACTION FEES	
26-0288589		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BLACKSTONE ENERGY MGMT ASSOC II LLC	52 99	39161
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLACKSTONE MGMT PARTNERS LLC	INVESTMENT MANAGEMENT FEES	
26-0288589		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HAMILTON LANE SECONDARY FD II GP	52	176369
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HAMILTON LN SCNDRY FD II LP	INVESTMENT MANAGEMENT FEES	
23-2316138		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
PROTEGE PARTNERS QP FUND, LTD. 56-2290317	52	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.
WELLS FARGO BANK, NA 94-1347393	18 50	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.
OVERNIGHT PRINTING & GRAPHICS INC. 91-1782994	36 50	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.
EMERALD CITY GRAPHICS INC. 91-1153376	36 50	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.
CENVEO 620 SO. 190TH ST. SUITE 100 KENT, WA 98032	36 50	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.
BCP ENERGY SERVICES FUND, LP 47-1973611	52	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
KELSO INVESTMENT ASSOCIATES IX, LP 320 PARK AVENUE NEW YORK, NY 10022	52	SERVICE PROVIDER FAILED TO PROVIDE INFORMATION REGARDING INDIRECT COMPENSATION, IF ANY.

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A Name of plan <u>SOUND RETIREMENT TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, SOUND RETIREMENT TRUST</u>	D Employer Identification Number (EIN) <u>91-6069306</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ALL WEATHER PORTFOLIO LIMITED</u>			
b Name of sponsor of entity listed in (a): <u>ALL WEATHER PORTFOLIO LIMITED</u>			
c EIN-PN <u>98-0501379-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>122521241</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV STOCK INDEX FUND</u>			
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>			
c EIN-PN <u>25-6078093-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>38873101</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT</u>			
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>			
c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>93</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PANAGORA GROUP TRUST RISK PARITY</u>			
b Name of sponsor of entity listed in (a): <u>PANAGORA ASSET MANAGEMENT, INC.</u>			
c EIN-PN <u>04-3183235-006</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>133663128</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV ACWI EX-US FUND</u>			
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>			
c EIN-PN <u>25-6078093-193</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC-CTF COMMODITIES</u>			
b Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY, NA</u>			
c EIN-PN <u>38-3766431-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>DEFINITIVE GUARDIAN MASTER FUND LTD</u>			
b Name of sponsor of entity listed in (a): <u>DEFINITIVE CAPITAL MANAGEMENT, LP</u>			
c EIN-PN <u>98-0604742-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<div>SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>Financial Transaction Schedules</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>
--	--	---

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015	
A Name of plan SOUND RETIREMENT TRUST	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SOUND RETIREMENT TRUST	D Employer Identification Number (EIN) 91-6069306

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
--------	--

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	ICG FDG LLC 161 INVERNESS DRIVE WEST ENGLEWOOD, CO 80112	ICG FDG LLC; TERMS: PFD EXCH 6.75% REG-REORGANIZATION PLAN WAS APPROVED BY THE BANKRUPTCY COURT IN 1/2003

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
2916250			2916250	2916250	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LEHMAN BROTHERS HOLDINGS 745 7TH AVENUE NEW YORK, NY 10019	LEHMAN BROTHERS HOLDINGS; TERMS: 7.25% CV PFD P-THE COMPANY FILED CHAPTER 11 BANKRUPTCY IN SEPT. 2008

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
2339786			2339786	2339786	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LEHMAN BROTHERS HOLDINGS 745 7TH AVENUE NEW YORK, NY 10019	LEHMAN BROTHERS HOLDINGS; TERMS: 8.75% CV PFD Q-THE COMPANY FILED CHAPTER 11 BANKRUPTCY IN SEPT. 2008

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
2200948			2200948	2200948	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	TRIBUNE CO 435 NORTH MICHIGAN AVE CHICAGO, IL 60611	THE TRIBUNE CO; TERMS: 2.00% DUE 5/15/29, THE COMPANY IS CURRENTLY IN BANKRUPTCY AND SECURITY IS IN LITIG			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
2371262			2371262	2371262	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>10/01/2014</u> and ending <u>09/30/2015</u>		
A Name of plan <u>SOUND RETIREMENT TRUST</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, SOUND RETIREMENT TRUST</u>		D Employer Identification Number (EIN) <u>91-6069306</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	246149299	242369456
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	4510005	6895048
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	237174615	412907006
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	67037323	125530082
(2) U.S. Government securities	1c(2)	24177292	50586703
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	257866081	219735944
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	79979811	117151260
(B) Common.....	1c(4)(B)	152139673	150444588
(5) Partnership/joint venture interests	1c(5)	347676936	335756555
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	264871976	38873194
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	290623645	256184369
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	286908947	339471771
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	357318022	350214815

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2616433625	2646120791

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1121643	1088133
i Acquisition indebtedness	1i		
j Other liabilities	1j	451978997	605168777
k Total liabilities (add all amounts in lines 1g through 1j)	1k	453100640	606256910

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2163332985	2039863881
---	-----------	------------	------------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	55527468	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		55527468
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	38564	
(B) U.S. Government securities	2b(1)(B)	1013249	
(C) Corporate debt instruments	2b(1)(C)	2861821	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	12023913	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15937547
(2) Dividends: (A) Preferred stock	2b(2)(A)	5387417	
(B) Common stock	2b(2)(B)	4068681	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6097818	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		15553916
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1613055538	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1637962467	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-24906929
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	55183146	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		55183146

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-23315818
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-8601016
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-49755888
c Other income.....	2c		329458
d Total income. Add all income amounts in column (b) and enter total.....	2d		35951884

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	141907288	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		141907288
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	1377346	
(2) Contract administrator fees.....	2i(2)	1896004	
(3) Investment advisory and management fees.....	2i(3)	12586008	
(4) Other.....	2i(4)	1654342	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		17513700
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		159420988

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-123469104
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LINDQUIST LLP

(2) EIN: 52-2385296

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b	X		9828246

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		3000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	X		605643656
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A Name of plan <u>SOUND RETIREMENT TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, SOUND RETIREMENT TRUST</u>	D Employer Identification Number (EIN) <u>91-6069306</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☒ Decrease	☐ Both	☐ No
--	-----------------------------------	--	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ALBERTSONS INC.

b EIN 20-4057706

c Dollar amount contributed by employer 3940659

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 0.10

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): SEE ATTACHED

a Name of contributing employer KROGER DBA FRED MEYER

b EIN 91-1826443

c Dollar amount contributed by employer 10609864

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 0.10

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): SEE ATTACHED

a Name of contributing employer KROGER DBA QFC

b EIN 91-1330075

c Dollar amount contributed by employer 5763127

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 0.15

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): SEE ATTACHED

a Name of contributing employer SAFeway STORES, INC.

b EIN 94-3019135

c Dollar amount contributed by employer 8017794

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 0.10

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): SEE ATTACHED

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	3048
b The plan year immediately preceding the current plan year	14b	2946
c The second preceding plan year	14c	2749

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	1.03
b The corresponding number for the second preceding plan year	15b	1.18

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	8
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	7202489

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 23.3% Investment-Grade Debt: 23.0% High-Yield Debt: 9.7% Real Estate: 12.5% Other: 31.5%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

SOUND RETIREMENT TRUST

FINANCIAL STATEMENTS

SEPTEMBER 30, 2015

SOUND RETIREMENT TRUST

FINANCIAL STATEMENTS WITH ADDITIONAL INFORMATION

SEPTEMBER 30, 2015 AND 2014

CONTENTS

	PAGE
Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
Additional Information	
Independent Auditors' Report on Additional Information	30
Schedules of Administrative Expenses	31
Schedule G - Transaction Schedules (IRS Form 5500)	
Schedule H - Financial Schedules (IRS Form 5500)	

INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Sound Retirement Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Sound Retirement Trust (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2015 and 2014; the related statements of changes in net assets available for benefits for the years then ended; and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, which includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also

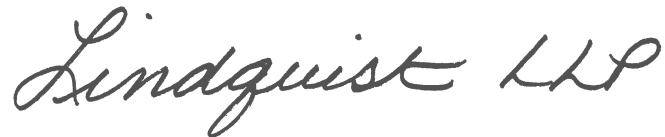
To the Participants and Trustees of
Sound Retirement Trust
Page two

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to about present fairly, in all material respects, information regarding Sound Retirement Trust's net assets available for benefits as of September 30, 2015, and changes therein for the year then ended and its financial status as of September 30, 2014, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads "Lindquist LLP". The signature is written in dark ink and is centered on the page.

June 22, 2016

SOUND RETIREMENT TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
INVESTMENTS		
Cash and cash equivalents	\$ 323,929,675	\$ 268,959,281
U.S. Government and Government		
Agency obligations	41,661,941	21,937,708
Corporate debt securities	209,688,844	243,860,296
Foreign government obligations	6,577,913	10,285,564
Equity securities	132,328,281	143,728,865
Preferred stock	117,151,260	79,979,811
Mutual funds	339,471,771	286,908,947
Common/collective trusts	38,873,194	264,871,976
Limited partnerships and other privately held investments	476,250,553	525,234,545
103-12 investment entities	256,184,369	290,623,645
Real estate investment trust	165,704,171	144,308,331
	<u>2,107,821,972</u>	<u>2,280,698,969</u>
Securities on loan	<u>37,088,169</u>	<u>24,656,177</u>
Fair value of reinvested collateral for securities on loan	<u>37,438,733</u>	<u>25,166,518</u>
Total investments	<u>2,182,348,874</u>	<u>2,330,521,664</u>
RECEIVABLES		
Employer contributions	4,362,463	4,218,417
Employer withdrawal liability receivable - net	2,532,585	291,588
Accrued interest and dividends	2,970,577	2,471,928
Due from broker for securities sold	38,427,721	17,159,384
Variation margin receivable	3,355,654	78,703
Forward foreign currency contracts	61,025,822	96,820,022
Swaps receivable from counterparties	305,779,707	119,440,134
Total receivables	<u>418,454,529</u>	<u>240,480,176</u>
CASH	<u>43,969,863</u>	<u>44,227,341</u>
OTHER ASSETS		
Prepaid expenses and pension benefits	<u>1,347,525</u>	<u>1,204,444</u>
Total assets	<u>2,646,120,791</u>	<u>2,616,433,625</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Obligation to return collateral under security lending agreement	37,544,733	25,225,655
Accounts payable and accrued expenses	1,088,133	1,121,643
Due to broker for securities purchased	40,383,342	24,646,471
Securities sold, not yet purchased	148,726,012	171,387,928
Options written	905,052	30,917
Variation margin payable	357,041	4,894,795
Residual due under merger	-	7,526,334
Forward foreign currency contracts	61,025,822	96,820,022
Swaps payable to counterparties	316,226,775	121,446,875
Total liabilities	<u>606,256,910</u>	<u>453,100,640</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,039,863,881</u>	<u>\$ 2,163,332,985</u>

See accompanying notes to financial statements.

SOUND RETIREMENT TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (51,421,943)	\$ 118,112,100
Net appreciation (depreciation) in fair value of collateral for securities on loan	(46,864)	42,003
Interest, dividends and other investment income	31,563,765	35,294,158
Other	329,458	150,261
	<u>(19,575,584)</u>	<u>153,598,522</u>
Less investment expenses		
Investment manager fees	(12,006,008)	(10,848,011)
Investment advisor fees	(580,000)	(585,000)
Investment income (loss) - net	(32,161,592)	142,165,511
Employer contributions	34,435,973	26,985,643
Supplemental employer contributions	17,584,490	15,891,133
Employer withdrawal liability contributions	3,507,005	338,426
Total additions	<u>23,365,876</u>	<u>185,380,713</u>
DEDUCTIONS		
Benefits paid directly to participants	141,907,288	114,648,780
Administrative expenses	4,927,692	4,700,137
Total deductions	<u>146,834,980</u>	<u>119,348,917</u>
NET CHANGE	(123,469,104)	66,031,796
TRANSFER IN OF ASSETS DUE TO PLAN MERGER (NOTE 16)	-	269,423,563
TRANSFER OUT OF ASSETS DUE TO PLAN MERGER (NOTE 16)	-	(58,198,069)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>2,163,332,985</u>	<u>1,886,075,695</u>
End of year	<u>\$ 2,039,863,881</u>	<u>\$ 2,163,332,985</u>

See accompanying notes to financial statements.

SOUND RETIREMENT TRUST

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2015 AND 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation, Transactions and Income Recognition -

General - Investments are carried at fair value, which is determined, presented and disclosed in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, *Fair Value Measurements and Disclosures*. Under FASB ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

FASB ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Plan. Unobservable inputs reflect the Plan’s assumptions about inputs that market participants would use in pricing the investments developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels, based on the inputs, as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities’ own judgments and estimations, or some other pricing method using unobservable inputs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Inputs and Valuation Methods - In determining fair value, FASB ASC 820 allows various valuation approaches. The specific methods used for each of the Plan's investment classes are presented below.

Cash and cash equivalents: The value of temporary cash held in short-term investment funds is based on quoted prices for similar assets in active markets (Level 2).

U.S. Government and Government Agency and Foreign Government obligations: The fair value of U.S. Government and Government Agency and Foreign Government obligations is generally based on quoted market prices in active markets (Level 1). When quoted prices are not available, valuation is determined using a market-based model in which valuation consideration is given to yield or price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices (Level 2).

Corporate debt securities: The fair value of corporate debt securities that are not traded in active markets is generally determined based on a model that uses inputs such as interest-rate yield curves, which are similar to the valued obligations in terms of issuer, maturity and seniority (Level 2).

Equity securities, preferred stock and mutual funds: The fair value of equity securities and preferred stock is generally based on quoted market prices in active markets (Level 1). When quoted prices are not available, valuation is determined from dealer-provided prices based on a model where consideration is given to recent transactions and comparable securities (Level 2).

Common/collective trusts and 103-12 investment entities: The common/collective trusts and 103-12 investment entities are valued based on the net asset value per unit of the fund as reported each valuation date. The underlying assets may be valued based on quoted market prices, independent pricing services, amortized cost net asset value, or by dealers making a market for certain securities (Level 2).

Limited partnerships and other privately held investments: Limited partnerships and other privately held investments are valued using net asset value, which approximates fair value. Net asset value of these funds is based on the underlying assets' fair values, which include a combination of quoted market prices and estimated fair values determined by the general partners and managers of the partnerships and other private equity investments using the most recent net asset values or capital account information available, independent appraisals, significant judgments, and various mathematical models and methodologies (Level 2 or 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Real estate investment trust: The Plan's investment in RREEF America REIT II (RREEF), a real estate investment trust, is a pooled account consisting of a managed real estate portfolio composed of multi-family, industrial, retail and office properties in metropolitan areas within the continental United States. The underlying investments are carried at estimated fair value as determined by the investment manager based on independent appraisals (Level 3).

Collateral held for securities on loan and obligation to return collateral under securities lending agreement: Cash collateral for securities on loan has been reinvested in various types of debt securities whereby values are determined using a model-based approach (Level 2). Similarly, the value of the obligation to return the collateral held for securities on loan is determined using a model-based approach (Level 2).

Futures contracts and options: Futures contracts and options are valued at their fair value as determined in good faith in accordance with the procedures adopted by the investment manager. Such procedures include obtaining quotes from pricing agents and utilizing pricing models based on available market data (Level 2).

Swap agreements: Swap agreements are recorded on the contract date. Amounts payable or receivable under the swap agreements are included on the statements of net assets available for benefits as a receivable from or payable to the swap counterparty. Because no market quotations are readily available, swap agreements are valued at estimated fair value as determined by the investment manager, utilizing pricing models based on available market data (Level 2).

Valuation Methods, Consistency - The valuation techniques used in the accompanying financial statements have been consistently applied.

Transactions and Income Recognition - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Contributions Receivable - Employer contributions due and not paid prior to the year-end are recorded as employer contributions receivable. An allowance for uncollectible accounts is considered unnecessary and is not provided. Contributions due as a result of payroll compliance examinations have not been recorded as a receivable because collectability is uncertain. Therefore, delinquent contributions are recorded when received.

Withdrawal Contributions Income and Receivable - Withdrawal contribution income is recognized when the withdrawal liability amount has been assessed. An allowance for uncollectible accounts is deemed necessary when collectability of a particular assessment is uncertain.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Actuarial Present Value of Accumulated Plan Benefits - Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the participants' accrued benefits. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present active participants or their beneficiaries.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amount and requires disclosure in the financial statements. Actual results could vary from the estimates that were used.

Risks and Uncertainties - The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. It is possible that changes in these assumptions in the near term would be material to the disclosure to the financial statements of the actuarial present value of accumulated Plan benefits.

The Plan invests in equity securities, corporate debt securities, a real estate investment trust, futures, swaps, limited partnerships and other investment securities. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is possible that changes in risks in the near term could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan became effective October 1, 1965, as a result of collective bargaining between the Retail Clerks International Association, Local Union No. 1105 and Food Industry, Inc. The Plan was revised April 1, 2009, and restated effective October 1, 2014. The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit pension plan covering eligible employees under the collective bargaining agreement. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Vesting - Participants are entitled to a vested benefit if they have five or more years of credited future service and/or credited past service (provided they have at least one year of credited future service).

NOTE 2. DESCRIPTION OF THE PLAN (CONT'D)

Pension Benefits - Participants will be eligible for a normal retirement benefit when they have obtained age 65 and have earned five years of credited service or have reached their fifth anniversary of participation (without a permanent break in service) under the Plan. Participants are entitled to a monthly benefit for each year of credited past service (as defined in the Plan) plus a percentage of the contributions made on the participants' behalf (representing future service). The Plan permits early retirement at ages 55–62 when participants have earned five years of credited service (without a break in service) of which at least one year is credited future service. The amount of the early retirement pension is reduced from the amount of the regular pension as stated in the Plan. Participants may elect to receive their benefits through various options.

Death and Disability Benefits - A death benefit is payable to the surviving spouse of a deceased participant if he or she has earned at least five years of credited service (without a permanent break in service) of which at least one year is credited future service. Active employees under age 65 who become totally and permanently disabled are eligible to receive a disability pension if they have earned at least five years of credited service (without a permanent break in service) of which at least one year is credited future service. The credited future service must have been earned in the two Plan years just prior to the Plan year in which the participant becomes disabled. In addition, the participant must not be receiving an early retirement pension in order to receive a disability pension.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for, or diverted to, purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations.

Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits, and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of Plan amendments in effect for less than five years. Some benefits may be fully or partially provided, while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan obtained its latest determination letter, dated July 8, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan's administrator believes that, to the best of its knowledge, the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate the tax positions taken by the Plan and to recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of September 30, 2015, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. ACTUARIAL INFORMATION

The actuarial valuation of the Plan was made by Cheiron and Rael & Letson, the consulting actuaries, as of October 1, 2014. Information in the report included the following:

Actuarial present value of	
accumulated Plan benefits	
Vested benefits	
Participants and beneficiaries	
currently receiving benefits	\$ 1,396,871,740
Other participants	<u>1,297,207,246</u>
Total vested benefits	2,694,078,986
Non-vested benefits	<u>78,697,529</u>
Total actuarial present value	
of accumulated Plan benefits	<u><u>\$ 2,772,776,515</u></u>

NOTE 5. ACTUARIAL INFORMATION (CONT'D)

As reported by the actuaries, the changes in the actuarial present value of accumulated Plan benefits for the year ended October 1, 2014, were as follows:

Actuarial present value of accumulated	
Plan benefits at beginning of year	<u>\$ 2,306,776,817</u>
Increase (decrease) during	
the year attributable to:	
Benefits accumulated and actuarial experience	21,549,986
Increase for interest	169,021,652
Additional liability due to merger	386,695,283
Benefits paid	(106,309,575)
Plan amendment	<u>(4,957,648)</u>
Net increase	<u>465,999,698</u>
Actuarial present value of accumulated	
Plan benefits at end of year	<u><u>\$ 2,772,776,515</u></u>

The computations of the actuarial present value of accumulated Plan benefits were made as of October 1, 2014. Had the valuation been made as of September 30, 2014, there would be no material differences. No amendments were adopted on October 1, 2014.

The method used in the valuation was the unit credit method. The significant actuarial assumptions used are as follows:

Mortality (Retail Clerks and Retail Drug employees):	
Healthy:	RP-2000 Blue Collar combined mortality tables projected to 2021 using Scale AA and set back one year.
Disabled:	Revenue Ruling 96-7 Disabled Mortality Tables for males and females.
Mortality (Washington Meat employees):	
Healthy:	RP-2000 Blue Collar combined mortality table with a two-year setback.
Disabled:	RP-2000 Blue Collar combined Healthy mortality table set forward three years.
Interest:	7.50%, compounded annually.

NOTE 5. ACTUARIAL INFORMATION (CONT'D)

Retirement age: For active members in the Retail Clerks and Retail Drug plans:

<u>Retirement Age</u>	<u>Rate of Retirement</u>	
	<u>Retail Clerks</u>	<u>Retail Drug</u>
55–58	3.0%	3.0%
59	3.0	2.0
60	7.0	2.0
61	12.4	25.0
62	23.0	20.0
63	20.0	20.0
64	22.0	50.0
65	30.0	100.0
66	20.0	100.0
67–69	15.0	100.0
70 & older	100.0	100.0

Pension: For Washington Meat members who are eligible for Rule of 85:

<u>Retirement Age</u>	<u>Rate of Retirement</u>
50–56	35.0%
57–62	25.0

For Washington Meat members who are not eligible for Rule of 85:

<u>Retirement Age</u>	<u>Rate of Retirement</u>
55–60	8.0%
61–64	15.0
65 & older	100.0

For vested terminated members with vested rights:

Deferred		
<u>Retirement Age</u>	<u>Years of Service</u>	<u>Percentage</u>
62	Less than 30	100.0%
55	30 or more	100.0

Inactive members who were Washington Meat employees with vested rights are assumed to retire at age 60.

Expenses: Administrative expenses are estimated for each year based on the expense level in the prior year. For 2014 and 2013, expenses were assumed to be \$4,300,000 and \$3,607,000, payable at the beginning of the year.

NOTE 5. ACTUARIAL INFORMATION (CONT'D)

The above actuarial assumptions are based on the presumption that the Plan will continue. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and on income from investments.

Because information on the accumulated Plan benefits at September 30, 2015, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of September 30, 2015, and the changes in its financial status for the year then ended, but only present the net assets available for benefits and the changes therein as of and for the year ended September 30, 2015. The complete financial status is presented as of September 30, 2014.

NOTE 6. PENSION PROTECTION ACT OF 2006

As of October 1, 2014 and 2013, the Plan was certified by its actuaries to be in critical status within the meaning of the Pension Protection Act of 2006 (the PPA). Under the PPA, if a pension plan enters critical status, the Trustees of the Plan are required to adopt a rehabilitation plan and establish steps and benchmarks to improve the Plan's funding status. On December 16, 2010, the Trustees adopted a rehabilitation plan (which consists of a preferred schedule and a default schedule) and have since made updates to the rehabilitation plan designed to emerge from critical status by October 1, 2023. The rehabilitation plan requires specific contribution rate increases while not increasing current benefit formulas and benefit reductions allowed by the PPA, including: the elimination of subsidized early retirement benefits; post-retirement cost-of-living adjustments that were payable on pre-August 2003 accruals will not be provided; certain pre-retirement death benefits and the elimination of the five-year certain guarantee form of benefit for single participants.

The version of the rehabilitation plan, updated in June 2014, reflected the merger of the Washington Meat Industry Pension Trust (the Washington Meat plan) into the Plan, effective June 30, 2014, and the transfer of liabilities and assets related to certain current and former participants of the Washington Meat plan to the UFCW Consolidated Pension Plan, effective July 1, 2014. The most recent version of the rehabilitation plan is September 2015.

NOTE 7. FUNDING POLICY

The funding policy of the Plan is to maintain a balance such that Plan resources will fund Plan obligations. Plan resources include accumulated Plan assets plus expected future contributions and investment income. Plan obligations include benefit payments to current and future retirees and beneficiaries and expected expenses from Plan assets.

NOTE 7. FUNDING POLICY (CONT'D)

The bargaining agreement presently calls for contributions by participating employers for covered employees. Contributions received by the Plan are deposited in a trust account from which they are invested on behalf of the Plan. Any benefits provided by the Plan are paid directly from net assets available for Plan benefits.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of October 1, 2014 and 2013.

NOTE 8. INVESTMENTS

The following summary presents the fair value for each of the Plan's investment categories:

	<u>September 30,</u>	
	<u>2015</u>	<u>2014</u>
Investments at fair value, as determined by quoted market prices		
U.S. Government and Government Agency obligations	\$ 47,905,396	\$ 5,296,769
Mutual funds	110,287,200	32,133,696
Equity securities	150,444,588	152,139,673
	<u>308,637,184</u>	<u>189,570,138</u>
Investments at estimated fair value, as otherwise determined		
U.S. Government and Government Agency obligations	2,681,307	18,880,523
Foreign government obligations	6,577,913	10,285,564
Corporate debt securities	219,735,944	257,866,081
Preferred stock	117,151,260	79,979,811
Mutual funds	229,184,571	254,775,251
Common/collective trusts	38,873,194	264,871,976
103-12 investment entities	256,184,369	290,623,645
Cash and cash equivalents	323,929,675	268,959,281
Limited partnerships and other privately held investments	476,250,553	525,234,545
Reinvested collateral for securities on loan	37,438,733	25,166,518
Real estate investment trust	165,704,171	144,308,331
	<u>1,873,711,690</u>	<u>2,140,951,526</u>
Total	<u>\$ 2,182,348,874</u>	<u>\$ 2,330,521,664</u>

NOTE 8. INVESTMENTS (CONT'D)

The Plan's investments (including investments bought, sold or held during the year) appreciated (depreciated) in value as follows:

	<u>Years Ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Investments at fair value, as determined by quoted market prices		
U.S. Government and Government		
Agency obligations	\$ (133,722)	\$ 1,851
Mutual funds	(24,920,139)	(1,127,710)
Equity securities	<u>12,328,959</u>	<u>(2,077,472)</u>
	<u>(12,724,902)</u>	<u>(3,203,331)</u>
Investments at estimated fair value, as otherwise determined		
U.S. Government and Government		
Agency obligations	(931,902)	317,430
Foreign government obligations	(1,273,493)	122,514
Corporate debt securities	(11,559,895)	19,836,410
Preferred stock	(10,530,753)	2,544,773
Mutual funds	(24,835,749)	(3,725,428)
Cash and cash equivalents	61,070	(1,320,558)
Common/collective trusts	(23,388,123)	17,988,405
Limited partnerships and other privately held investments	25,913,183	51,564,068
103-12 investment entities	(8,601,016)	19,210,409
Swaps	6,489,951	6,553,798
Futures contracts	(5,731,723)	(872,220)
Real estate investment trust	<u>15,691,409</u>	<u>9,095,830</u>
	<u>(38,697,041)</u>	<u>121,315,431</u>
Total	<u>\$ (51,421,943)</u>	<u>\$ 118,112,100</u>

NOTE 8. INVESTMENTS (CONT'D)

The following summary presents investments that represent 5% or more of the Plan's net assets available for benefits:

	<u>September 30,</u>	
	<u>2015</u>	<u>2014</u>
Investments at estimated fair value, based on models, cash flow analyses or other observable inputs		
Mutual funds		
PIMCO Global Advantage Strategy Bond Fund	\$ 211,242,666	\$ 205,983,894
Dodge & Cox International Stock Fund	110,287,200	12,345,170 *
Common/collective trusts		
EB Daily Valued ACWI Ex-U.S. Fund	-	116,991,380
CTF Commodities Portfolio	-	108,783,659
103-12 investment entities		
Bridgewater All Weather Portfolio	122,521,241	129,958,762
PanAgora Risk Parity Multi-Asset Fund	133,663,128	134,432,926
Investments at estimated fair value, as determined by the investment manager or other unobservable inputs		
Real estate investment trust		
RREEF America REIT II	165,704,171	144,308,331

* Does not equal 5% or more of net asset value, but is presented for comparative purposes.

NOTE 9. INVESTMENTS AT FAIR VALUE HIERARCHY

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at September 30, 2015 and 2014, are as follows:

Description	September 30, 2015	Fair Value Measurements at Reporting Date Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and				
Government Agency obligations				
U.S. Treasury obligations	\$ 47,905,396	\$ 47,905,396	\$ -	\$ -
Municipal obligations	2,681,307	-	2,681,307	-
Total U.S. Government and Government Agency obligations	50,586,703	47,905,396	2,681,307	-
Corporate debt securities				
Corporate debt	212,622,357	-	212,622,357	-
Collateralized mortgage obligations	5,281,159	-	5,281,159	-
Other asset-backed securities	1,832,428	-	1,832,428	-
Total corporate debt securities	219,735,944	-	219,735,944	-
Foreign government obligations	6,577,913	-	6,577,913	-
Equity securities				
Consumer staples and discretionary	38,512,407	38,512,407	-	-
Energy and utilities	14,420,522	14,420,522	-	-
Financial services and insurance	42,106,575	42,106,575	-	-
Healthcare	23,955,388	23,955,388	-	-
Industrials and materials	15,568,329	15,568,329	-	-
Information technology and communications	15,881,367	15,881,367	-	-
Total equity securities	150,444,588	150,444,588	-	-
Preferred stock				
Financial services and insurance	33,211,762	-	33,211,762	-
Energy and utilities	31,527,293	-	31,527,293	-
Industrials and materials	15,022,138	-	15,022,138	-
Consumer discretionary	19,323,881	-	19,323,881	-
Telecommunications	13,216,712	-	13,216,712	-
Healthcare	4,849,474	-	4,849,474	-
Total preferred stock	117,151,260	-	117,151,260	-
Mutual funds				
International	110,287,200	110,287,200	-	-
Fixed income	229,184,571	-	229,184,571	-
Total mutual funds	339,471,771	110,287,200	229,184,571	-
103-12 investment entities	256,184,369	-	256,184,369	-
Common/collective trusts	38,873,194	-	38,873,194	-
Limited partnerships and other privately held investments	476,250,553	-	36,311,068	439,939,485
Cash and cash equivalents	323,929,675	-	323,929,675	-
Real estate investment trust	165,704,171	-	-	165,704,171
Collateral for securities on loan	37,438,733	-	37,438,733	-
Total investments	\$ 2,182,348,874	\$ 308,637,184	\$ 1,268,068,034	\$ 605,643,656

NOTE 9. INVESTMENTS AT FAIR VALUE HIERARCHY (CONT'D)

Description	September 30, 2014	Fair Value Measurements at Reporting Date Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations				
U.S. Treasury obligations	\$ 5,296,769	\$ 5,296,769	\$ -	\$ -
Mortgage-backed securities	16,588,653	-	16,588,653	-
Municipal obligations	2,291,870	-	2,291,870	-
Total U.S. Government and Government Agency obligations	24,177,292	5,296,769	18,880,523	-
Corporate debt securities				
Corporate debt	249,923,979	-	249,923,979	-
Collateralized mortgage obligations	5,770,895	-	5,770,895	-
Other asset-backed securities	2,171,207	-	2,171,207	-
Total corporate debt securities	257,866,081	-	257,866,081	-
Foreign government obligations	10,285,564	-	10,285,564	-
Equity securities				
Consumer staples and discretionary	39,688,175	39,688,175	-	-
Energy and utilities	21,674,218	21,674,218	-	-
Financial services and insurance	29,048,069	29,048,069	-	-
Healthcare	24,291,766	24,291,766	-	-
Industrials and materials	18,027,351	18,027,351	-	-
Information technology and communications	19,410,094	19,410,094	-	-
Total equity securities	152,139,673	152,139,673	-	-
Preferred stock				
Financial services and insurance	33,649,141	-	33,649,141	-
Energy and utilities	19,206,590	-	19,206,590	-
Industrials and materials	15,728,464	-	15,728,464	-
Consumer discretionary	8,077,886	-	8,077,886	-
Telecommunications	3,317,730	-	3,317,730	-
Total preferred stock	79,979,811	-	79,979,811	-
Mutual funds				
International	32,133,696	32,133,696	-	-
Fixed income	254,775,251	-	254,775,251	-
Total mutual funds	286,908,947	32,133,696	254,775,251	-
103-12 investment entities	290,623,645	-	290,623,645	-
Common/collective trusts	264,871,976	-	264,871,976	-
Limited partnerships and other privately held investments	525,234,545	-	20,281,652	504,952,893
Cash and cash equivalents	268,959,281	-	268,959,281	-
Real estate investment trust	144,308,331	-	-	144,308,331
Collateral for securities on loan	25,166,518	-	25,166,518	-
Total investments	\$ 2,330,521,664	\$ 189,570,138	\$ 1,491,690,302	\$ 649,261,224

NOTE 9. INVESTMENTS AT FAIR VALUE HIERARCHY (CONT'D)

A reconciliation of the activity from the beginning to the end of year for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at September 30, 2015 and 2014, is as follows. The amount of total gains or losses for the year included in the changes in net assets available for benefits attributable to the unrealized gains or losses of assets still held at year-end is also included.

Fair Value Measurements Using Significant Unobservable Inputs (Level 3):

<u>September 30, 2015</u>	<u>Real Estate Investment Trust</u>	<u>Limited Partnerships and Other Privately Held Investments</u>	<u>Total</u>
Beginning balance	\$ 144,308,331	\$ 504,952,893	\$ 649,261,224
Total realized/unrealized gains or losses included in changes in net assets	15,691,409	29,788,212	45,479,621
Purchases and issuances	-	62,722,925	62,722,925
Sales, withdrawals and distributions	-	(153,809,400)	(153,809,400)
Investment income net of expenses	5,704,431	(3,715,145)	1,989,286
Transfers into and/or out of Level 3	-	-	-
Ending balance	<u>\$ 165,704,171</u>	<u>\$ 439,939,485</u>	<u>\$ 605,643,656</u>

The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date

<u>\$ 15,691,409</u>	<u>\$ 7,617,448</u>	<u>\$ 23,308,857</u>
----------------------	---------------------	----------------------

Fair Value Measurements Using Significant Unobservable Inputs (Level 3):

<u>September 30, 2014</u>	<u>Real Estate Investment Trust</u>	<u>Limited Partnerships and Other Privately Held Investments</u>	<u>Total</u>
Beginning balance	\$ 129,329,821	\$ 464,658,291	\$ 593,988,112
Total realized/unrealized gains or losses included in changes in net assets	9,095,830	45,437,172	54,533,002
Purchases and issuances	-	136,761,111	136,761,111
Transfer in, due to merger	-	69,850,814	69,850,814
Sales, withdrawals and distributions	-	(210,760,064)	(210,760,064)
Investment income net of expenses	5,882,680	(994,431)	4,888,249
Transfers into and/or out of Level 3	-	-	-
Ending balance	<u>\$ 144,308,331</u>	<u>\$ 504,952,893</u>	<u>\$ 649,261,224</u>

The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date

<u>\$ 9,095,830</u>	<u>\$ 2,557,567</u>	<u>\$ 11,653,397</u>
---------------------	---------------------	----------------------

NOTE 10. FINANCIAL INSTRUMENTS

As part of the total investment strategy, and to meet the primary objectives established by the Trustees, several of the Plan's investment managers utilize derivative financial instruments.

Risks associated with derivatives vary widely, but generally may be categorized as market risk and credit risk. Market risk is defined as that risk associated with fluctuations in market prices. Credit risk is defined as that risk associated with an entity not paying.

Some of the Plan's investment managers enter into options, futures, swaps and forward-currency-exchange contracts.

An option is a contract that grants the right, but not the obligation, to exercise a specific purchase or sales transaction at a stated exercise price.

A futures contract is a standardized agreement between two parties to buy and sell an asset at a set price on a future date. The Plan enters into financial futures contracts for the purpose of hedging its existing portfolio securities, or securities the Plan intends to purchase, against fluctuations in fair value caused by changes in prevailing interest rates or as substitutes for cash securities permitted under the relative account guidelines. Upon entering into a financial futures contract, the Plan is required to pledge to the broker an amount in cash, United States government securities or other assets equal to a certain percentage of the contract amounts (initial margin deposit).

Subsequent payments, known as "variation margin," are made or received by the Plan each day, depending on the daily fluctuations in the fair value of the underlying security. The Plan recognizes an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, the Plan may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. When the contract is closed, the Plan recognizes a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The use of futures transactions involves the risk of imperfect correlation in movements in the price of futures contracts, interest rates and the underlying hedged assets. The variation margin receivable/payable is included in accrued investment income on the statements of net assets available for benefits.

Credit default swaps (CDS) entered into by the Plan typically represent the exchange by a counterparty with the Plan of a commitment to provide credit protection for a commitment to receive interest at a fixed rate based on the potential risk of default of the relevant underlying issuer. Receiving credit protection from a counterparty tends to decrease the Plan's exposure to the underlying instrument held by the Plan. Such contracts may have a term of one to seven years, but typically require periodic interim settlement in cash. CDS are marked to market daily based on prices obtained from independent broker/dealers, and changes in value, as well as the accrual of the periodic coupon income, are recorded as unrealized appreciation or depreciation. Gains and losses on CDS agreements are realized upon termination of the swap contract and the periodic payments.

NOTE 10. FINANCIAL INSTRUMENTS (CONT'D)

The Plan has entered into interest rate swap (IRS) agreements. Through such transactions, the parties agree to pay, on specific dates, either a fixed or floating rate of interest on the contract amount. Risks in these transactions involve both the risk of counterparty non-performance under the terms of the contract and the risk associated with changes in the market value of the swaps.

The Plan entered into certain total return swap (TRS) agreements. In a TRS, the counterparties swap an asset or pool of assets in exchange for periodic cash flows. The TRS is structured such that the total return of cash flows plus capital appreciation (depreciation) is exchanged.

The Plan has also entered into foreign-currency-forward contracts to protect its investments in foreign securities from price declines caused by changes in currency exchange rates. A foreign-currency-forward contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The gain or loss arising from the difference between the value of the original contracts and the value upon closing such contracts is included in net realized gain or loss on foreign currency transactions. Fluctuations in the value of open foreign-currency-forward contracts are recorded as unrealized gains and losses.

The Plan may sell a security it does not own (known as selling short) in anticipation of a decline in the fair value of that security. When the Plan sells a security short, it must borrow the security sold short and deliver it to the broker-dealer through which the short sale was made. A gain, limited to the price at which the Plan sold the security short, or a loss, unlimited in size, will be recognized upon termination of the short sale.

NOTE 10. FINANCIAL INSTRUMENTS (CONT'D)

At September 30, 2015 and 2014, total open contracts and unrealized gain (loss) by category were as follows:

			September 30, 2015		
	No. of Contracts	Expiration Date	Value upon Entering Contract	Value at Year-End	Unrealized Gain (Loss)
<u>Futures</u>					
AUST 10-year Bond	1	Dec - 15	\$ 128,473	\$ 129,413	\$ 940
Mini MSCI Emg Mkt	553	Dec - 15	21,580,755	21,873,915	293,160
90-day Euro	69	Various thru Sept - 16	16,925,511	17,127,500	201,989
U.S. Long Bond	35	Dec - 15	5,492,813	5,507,031	14,218
2-year U.S. Treasury Notes	284	Dec - 15	62,102,813	62,204,875	102,062
Mini MSCI EAFE	952	Dec - 15	77,686,265	78,516,200	829,935
U.S. Ultra Bond	127	Dec - 15	20,124,539	20,371,594	247,055
Russell 1000 Mini Index	1	Dec - 15	108,684	106,230	(2,454)
5-year U.S. Treasury Notes	692	Dec - 15	82,864,172	83,396,813	532,641
10-year U.S. Treasury Notes	644	Dec - 15	81,991,609	82,904,938	913,329
U.S. Long Bond	(95)	Dec - 15	(14,742,156)	(14,947,656)	(205,500)
Can 10-year Bond	(13)	Dec - 15	(1,862,810)	(1,843,270)	19,540
S&P 500 E Mini	(529)	Dec - 15	(50,523,668)	(50,485,115)	38,553
Russell 2000 Mini	(199)	Dec - 15	(22,379,384)	(21,808,410)	570,974
90-day Euro	(252)	Various thru June - 17	(61,813,213)	(62,358,963)	(545,750)
10-year U.S. Treasury Notes	(52)	Dec - 15	(6,618,363)	(6,694,187)	(75,824)
Total futures			<u>\$ 211,066,040</u>	<u>\$ 214,000,908</u>	<u>\$ 2,934,868</u>
<u>Options</u>					
Common stock - purchased calls	67,700,762	Various thru Sept - 16	\$ 217,998	\$ 314,105	\$ 96,107
Common stock - purchased puts	59,600,483	Various thru Nov - 17	581,168	596,151	14,983
Common stock - written calls	(23,076,668)	Various thru Sept - 16	(501,538)	(362,668)	138,870
Common stock - written puts	(58,900,000)	Various thru Sept - 16	(377,794)	(98,728)	279,066
Euro - purchased puts	1,533,000	Dec - 15	23,140	12,367	(10,773)
Euro - written calls	(1,553,000)	Dec - 15	(13,977)	(8,526)	5,451
Euro - written puts	(1,553,000)	Dec - 15	(9,163)	(3,454)	5,709
Total options			<u>\$ (80,166)</u>	<u>\$ 449,247</u>	<u>\$ 529,413</u>
<u>Swaps</u>					
Total return swap - receive	14,680		\$ 91,664,824	\$ 83,687,759	\$ (7,977,065)
Total return swap - pay	(91,664,824)		(91,664,824)	(91,664,824)	-
Interest rate swaps - receive	282,831,000		222,956,126	216,487,191	(6,468,935)
Interest rate swaps - pay	(282,831,000)		(222,668,258)	(218,808,347)	3,859,911
Credit default swaps - receive	5,707,104		5,797,019	5,604,758	(192,261)
Credit default swaps - pay	(5,707,104)		(5,867,944)	(5,753,604)	114,340
Total swaps			<u>\$ 216,943</u>	<u>\$ (10,447,067)</u>	<u>\$ (10,664,010)</u>
<u>Forward-Currency Contracts</u>					
FX contracts - purchased	27		\$ 24,091,970	\$ 24,197,095	\$ 105,125
FX contracts - sold	47		34,928,620	36,828,727	1,900,107
Total forward-currency contracts			<u>\$ 59,020,590</u>	<u>\$ 61,025,822</u>	<u>\$ 2,005,232</u>

NOTE 10. FINANCIAL INSTRUMENTS (CONT'D)

September 30, 2014					
	No. of Contracts	Expiration Date	Value upon Entering Contract	Value at Year-End	Unrealized Gain (Loss)
<u>Futures</u>					
Euro - BTP	17	Dec - 14	\$ 2,218,500	\$ 2,218,160	\$ (340)
S&P 500 E Mini	11	Dec - 14	1,095,246	1,081,025	(14,221)
90-day Euro	130	Various thru Sept - 16	31,946,922	31,978,163	31,241
U.S. Long Bond	123	Dec - 14	17,143,125	16,962,469	(180,656)
U.S. Ultra Bond	119	Dec - 14	18,366,906	18,147,500	(219,406)
Russell 2000 Mini Index	588	Dec - 14	67,897,851	64,480,080	(3,417,771)
Russell 1000 Mini Index	9	Dec - 14	996,893	983,340	(13,553)
5-year U.S. Treasury Notes	941	Dec - 14	111,679,760	111,280,602	(399,158)
GS Commodity Index	118	Oct - 14	17,466,901	16,927,100	(539,801)
10-year U.S. Treasury Notes	316	Dec - 14	39,669,828	39,386,438	(283,390)
U.S. Long Bond	(44)	Dec - 14	(6,116,020)	(6,067,875)	48,145
S&P 500 E Mini	(67)	Dec - 14	(6,667,020)	(6,584,425)	82,595
US Mini MSCI Emg Mkt	(12)	Dec - 14	(645,180)	(601,620)	43,560
Mini MSCI EAFE	(19)	Dec - 14	(1,800,915)	(1,747,715)	53,200
2-year U.S. Treasury Notes	(68)	Dec - 14	(14,883,844)	(14,881,375)	2,469
10-year U.S. Treasury Notes	(223)	Dec - 14	(27,807,060)	(27,794,860)	12,200
5-year U.S. Treasury Notes	(46)	Dec - 14	(5,449,953)	(5,439,859)	10,094
Total futures			<u>\$ 245,111,940</u>	<u>\$ 240,327,148</u>	<u>\$ (4,784,792)</u>
<u>Options</u>					
Common stock - purchased calls	744	Various thru Jan - 15	\$ 37,737	\$ 3,630	\$ (34,107)
Common stock - purchased puts	1,033	Various thru Mar - 15	93,684	117,420	23,736
Common stock - written calls	(56)	Oct - 14	(7,017)	(2,125)	4,892
Australian dollar - written puts	(670,000)	Oct - 14	(2,615)	(2,780)	(165)
Common stock - written puts	(100,005)	Various thru Feb - 19	(21,285)	(6,114)	15,171
Total options			<u>\$ 100,504</u>	<u>\$ 110,031</u>	<u>\$ 9,527</u>
<u>Swaps</u>					
Total return swap - receive	17,906		\$ 104,541,549	\$ 102,708,834	\$ (1,832,715)
Total return swap - pay	(104,541,549)		(104,541,549)	(104,541,549)	-
Interest rate swaps - receive	25,800,000		8,178,460	8,157,295	(21,165)
Interest rate swaps - pay	(25,800,000)		(8,132,060)	(8,122,163)	9,897
Credit default swaps - receive	8,677,864		8,556,459	8,574,005	17,546
Credit default swaps - pay	(8,677,864)		(8,838,703)	(8,783,164)	55,539
Total swaps			<u>\$ (235,844)</u>	<u>\$ (2,006,742)</u>	<u>\$ (1,770,898)</u>
<u>Forward-Currency Contracts</u>					
FX contracts - purchased	23		\$ 32,134,205	\$ 32,541,334	\$ 407,129
FX contracts - sold	43		45,950,093	44,445,771	(1,504,322)
Total forward-currency contracts			<u>\$ 78,084,298</u>	<u>\$ 76,987,105</u>	<u>\$ (1,097,193)</u>

At September 30, 2015 and 2014, the Plan pledged U.S. Treasury bills and other government agency securities with a market value of approximately \$9,387,029 and \$6,600,000, respectively, to cover initial margin requirements on open futures contracts.

NOTE 11. SECURITIES LENDING AGREEMENT

The Plan participates in a securities lending program with State Street Bank (the Agent) and loans a portion of its investment portfolio to approved borrowers. The Agent receives collateral generally consisting of cash, government securities and agency obligations, and letters of credit from borrowers on behalf of the Plan in connection with such loans. The Agent invests the cash collateral in a pooled investment fund consisting of U.S.-dollar-denominated securities or short-term instruments managed under agreed-upon guidelines that specify types of securities, credit quality and maturity. Initial collateral levels are not less than 102% of the market value of borrowed securities that are United States denominated or not less than 105% if the borrowed securities are not United States denominated.

The fair value of the securities on loan totaled \$37,088,169 and \$24,656,177 at September 30, 2015 and 2014, respectively. The cash collateral received for securities on loan totaled \$37,544,733 and \$25,225,655 at September 30, 2015 and 2014, respectively. As presented on the statements of changes in net assets available for benefits, the unrealized gains/(losses) on the reinvested collateral for the year ended September 30, 2015 and 2014, totaled (\$46,864) and \$42,003, respectively.

	<u>September 30,</u> <u>2015</u>	<u>2014</u>
Securities on loan		
U.S. Government and Government		
Agency obligations	\$ 8,924,762	\$ 2,239,584
Corporate debt securities	10,047,100	14,005,785
Equity securities	18,116,307	8,410,808
	<u>\$ 37,088,169</u>	<u>\$ 24,656,177</u>

The value of the collateral held is monitored daily by the Agent. The borrowers are required to deliver additional collateral when necessary so that the total collateral held by the Agent for all loans to those borrowers will at least equal the market value of all borrowed securities. The borrowers are required to pay the Agent the equivalent of all distributions made by the issuer of the borrowed securities during the term of the loan in an amount equal to what the Plan would have received had the securities not been loaned and had the distribution been paid directly to the Plan. The Agent credits to the Plan's account the amount of such equivalent cash payments subject to the Agent's receipt of such amounts from the relevant borrowers.

In the case of cash collateral received, the Plan's net revenue for lending its securities consists of the aggregate income derived from the investments of cash collateral during the period, reduced by aggregate rebate fees accrued to borrowers and reasonable expenses. In the case of non-cash collateral received, the Plan's net revenue for lending its securities consists of loan fees paid by borrowers, reduced by reasonable expenses.

NOTE 11. SECURITIES LENDING AGREEMENT (CONT'D)

The Plan pays fees to the Agent for administering the securities lending program. Income earned on the collateral is included in interest income in the accompanying statements of changes in net assets available for benefits. Rebate fees accrued to borrowers and the fees paid to the Agent are also included in interest income. The risk of loss of principal value of any investment of cash collateral lies with the Plan. The risk that income from cash collateral supporting any loan will be insufficient to pay accrued rebate fees owed to the borrowers is shared ratably between the Plan and the Agent. The risk of any loss of income from the investment of cash collateral is borne by the Plan.

NOTE 12. WITHDRAWAL LIABILITY

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (MEPPA), which requires imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. As applicable, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer based on certain comparisons of the employer's contributions to the Plan compared to total Plan contributions.

Employers who withdrew during the 2003 through 2014 Plan years have been assessed withdrawal liability.

As of September 30, 2014 and 2013, the Plan's unfunded present value of vested benefits for withdrawal liability purposes was approximately \$1,437,859,000 and \$1,590,354,000, respectively. As a result, employers withdrawing from the Plan in 2014 and 2013 Plan years would be subject to withdrawal liability unless the amount of the liability is considered *de minimis*.

NOTE 13. MAJOR EMPLOYERS

During the years ended September 30, 2015 and 2014, approximately 72% and 71% of contributions, was received from three employers, respectively.

NOTE 14. RELATED PARTIES

The Plan is related through common trustees and shares expenses with the Sound Health and Wellness Trust and the Sound Health and Wellness Retiree Trust.

The third-party administrator of the Plan is also a contributing employer. Contributions by the third-party administrator totaled \$465,374 and \$435,819, respectively, for the years ended September 30, 2015 and 2014.

NOTE 15. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE

Following is a summary of the Plan's commitments and investments in certain entities that calculate net asset value, as of September 30, 2015 and 2014.

Investment Type	Fair Value at September 30,			Redemption Frequency (if currently eligible)	Redemption Notice Period	Remaining Commitment September 30,	
	2015	2014				2015	2014
Common/collective trusts							
Commodities	\$ -	\$ 108,783,659	{a}	Daily	1 day	\$ -	\$ -
Index	38,873,194	156,088,317	{a}	Daily	1-2 days	-	-
103-12 investment entities							
Multi-asset	256,184,369	264,391,688	{b}	Semi-Monthly - Monthly	5 days	-	-
Fixed income	-	26,231,957	{b}	Monthly	45 days	-	-
Limited partnerships							
Private equity	152,618,364	131,972,412	{c}	Not redeemable	Not redeemable	191,263,000	160,609,000
Multi-asset	36,311,068	20,281,652	{d}	Monthly	15 days	-	-
Infrastructure	36,453,693	36,522,865	{e}	Quarterly	90 days	-	-
Infrastructure	47,914,826	47,760,610	{e}	Semi-annually	90 days	-	-
Hedge funds	-	34,807,401	{f}	Quarterly	70-95 days	-	-
Fixed income	44,819,805	40,910,143	{g}	Not redeemable	Not redeemable	17,849,000	19,320,000
Real estate	17,638,798	35,421,853	{h}	Not redeemable	Not redeemable	-	-
Other privately held investments							
Hedge fund	-	42,107,469	{i}	Bi-monthly; Quarterly at a minimum	10 days	-	-
Hedge fund	3,618,465	4,708,135	{i}	Not redeemable	Not redeemable	-	-
Fixed income	49,192,894	48,097,278	{j}	Quarterly	60 days	-	-
Public U.S. Equity	87,682,639	82,644,727	{k}	Annually	60 days	-	-
Real estate investment trust	165,704,171	144,308,331	{l}	Quarterly	45 days	-	-

{a} This class includes investments in common/collective trusts that invest in domestic equities, international equities, commodities and other collective funds. The investment managers adopt a strategy in order to track or exceed the following indices: Standard & Poor's 500 index, MSCI All Country World Index (ACWI) Ex-U.S., and the S&P Goldman Sachs Commodity Index.

{b} This class of investments includes three investments in 103-12 investment entities that focus on fixed income (Definitive Guardian Fund) and a diversified portfolio of assets that have different biases to economic conditions (All Weather Portfolio and PanAgora Risk Parity Multi-Asset Fund). The fixed-income-focused fund's objective is to invest in various fixed-income instruments and derivative securities traded primarily in the United States with a primary focus on municipal bonds. The All Weather Portfolio seeks long-term annual targeted returns of approximately 5% to 7% above cash (90-day Treasury Bills), and the targeted risk is expected to be approximately 10%. The PanAgora Risk Parity Multi-Asset Fund seeks to generate more attractive absolute risk-adjusted returns than other approaches to asset allocation through a combination of better beta allocation and tactical portfolio management. The strategy is flexible in nature. As such, portfolios can be managed at volatility levels ranging from as low as 5% to as high as 15%.

**NOTE 15. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

- {c} This class of investments consists of limited partnerships that are considered private equity investments. The managers in this class utilize various investment strategies in order to achieve superior returns and capital appreciation. Investments may be made directly by the limited partnership or indirectly through a fund-of-funds investment structure. Strategies utilized by these managers include privately negotiated instruments, investments in middle-market business, investments in communications and energy-related companies, companies that manufacture goods or provide services, natural resources, venture capital opportunities, and domestic and international equity and equity-related investments.
- {d} This class of investments consists of a limited partnership for which the objective is to seek efficiently to deliver exposure to a broadly diversified set of global risk premia covering equities, government bonds, commodities and credit while incorporating an active tactical overlay. This includes exposures to global-developed and emerging stocks, developed government bonds, high-yield and investment-grade credit spreads, mortgage spreads and commodities, among other exposures.
- {e} This class of investments consists of two limited partnerships that invest in domestic and international infrastructure-related projects. One of the partnerships maintains a diversified portfolio of global infrastructure investments in the target sub-sectors, such as energy, transportation, water, communication and social infrastructure, with varied maturities such that the fund will achieve returns of 10% per annum over rolling three-year periods. The other partnership invests in a broad range of infrastructure and infrastructure-related assets located primarily in member countries of the OECD with a primary focus on the United States, Canada, Western Europe and Australia. These assets may include, without limitation: (a) toll roads, bridges and tunnels, (b) oil and gas pipelines, (c) electricity transmission and facilities, (d) contracted power-generation assets, (e) communication assets, (f) water distribution and waste water collection and processing assets, (g) railway lines and rapid rail links, (h) seaports, and (i) airports.
- {f} This class of investments consists of two limited partnerships that utilize multiple strategies. One of the partnerships has adopted non-traditional or alternative investment strategies, investing primarily in offshore investment funds, investment partnerships and pooled investment vehicles. The other partnership allocates to six

**NOTE 15. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

primary sub-strategies, including hedged equity, credit, event, relative value, multi-strategy, macro and commodity. Allocations to these sub-strategies will shift dynamically over time, depending upon investment outlook.

- {g} This class of investments consists of three limited partnerships that invest in various types of fixed-income securities directly or indirectly through other investment vehicles. The strategies used by the limited partnerships include investments in distressed debt, bank loans, bonds and notes, securities related to companies experiencing financial stress and other collateralized obligations.
- {h } This class of investments consists of two limited partnerships that seek to generate current income and long-term capital appreciation through the ownership and management of a geographically diversified portfolio of multi-family rental properties.
- {i} This class of investments consists of three hedge funds. One of the funds seeks to produce absolute returns, net of expenses, above the performance of the return of the one-month Libor Rate, by investing in certain assets and related derivatives to employ a “long-short” credit strategy. The second fund aims to generate consistent absolute return by investing its assets with a diversified group of investment managers through managed account structures or in the private investment funds sponsored by investment managers. The third fund was created to acquire participation interests in certain portfolio funds or illiquid portions of the portfolio fund and certain illiquid securities from another fund managed by the same investment manager.
- {j} This investment class consists of one privately held investment with a fixed-income strategy that invests all or substantially all of its assets in a master fund. The fund and the master fund’s investment objective is to provide risk-adjusted total return through investment in high-yield instruments, including, without limitation, investing in the global loan and high-yield bond markets.
- {k} This investment class consists of a single feeder fund in a master fund structure. The master fund invests in other limited partnerships and commodity pools with a number of different strategies. The top strategies are opportunistic relative value, fund arbitrage, long-short and trade claims.
- {l} This investment class consists of a single real estate investment trust that invests in a portfolio of low-risk equity investments in income-producing real estate to generate attractive, predictable investment returns, while maximizing the total return to shareholders through cash dividends and appreciation in the value of the REIT shares.

NOTE 16. PLAN MERGER

On June 25, 2014, the Trustees entered into a merger agreement to merge the Washington Meat Industry Pension Trust into the Plan. The effective date of the merger was June 30, 2014, and the transferred net assets have been recognized in the accounts of the Plan, as follows:

Investments - at fair value	\$ 257,610,978
Cash	10,114,979
Employer contributions receivable	832,413
Withdrawal liability receivable	113,532
Prepaid expenses	702,779
Accrued income receivable	33,759
Due from broker for securities sold	1,012,545
Accounts payable	(253,422)
Due to broker for securities purchased	(744,000)
	<u>\$ 269,423,563</u>

The present value of accumulated Plan benefits related to the merger, measured as of June 30, 2013, totaled \$514,926,629. As of June 30, 2014, the present value totaled \$516,575,502.

As part of the same transaction, the Washington Meat Industry Pension Trust accumulated benefits for current and former employees of the Kroger Company and assets were spun off to the UFCW Consolidated Pension Plan. The present value of accumulated Plan benefits that were spun off, measured as of June 30, 2014, totaled \$129,957,175. Based on the terms of the transfer agreement, a preliminary asset transfer amount of \$50,671,735 was made to the UFCW Consolidated Pension Plan on July 1, 2014. A final transfer amount of \$7,526,334 was made to the UFCW Consolidated Pension Plan on June 30, 2015. This amount has been recorded as due to other plan on the statements of net assets available for benefits at September 30, 2014.

NOTE 17. SUBSEQUENT EVENTS

Subsequent events were evaluated through the date on which the financial statements were available to be issued. This date is approximately the same as the independent auditors' report date.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

To the Participants and Trustees of
Sound Retirement Trust

We have audited the financial statements of Sound Retirement Trust (the Plan) as of and for the years ended September 30, 2015 and 2014, and have issued our report thereon dated June 22, 2016, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying information, which appears on page 31, Schedule G - Transaction Schedules (IRS Form 5500) and Schedule H - Financial Schedules (IRS Form 5500), is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Schedule G - Transaction Schedules (IRS Form 5500) and Schedule H - Financial Schedules (IRS Form 5500) represent supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Lindquist LLP

June 22, 2016

SOUND RETIREMENT TRUST

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED SEPTEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Administration fees	\$ 1,896,004	\$ 1,610,600
Actuarial and consulting fees	737,282	728,535
Audit fee	67,950	59,650
Bank fees	35,754	32,372
Insurance	280,944	234,645
Legal and collection fees	447,200	765,324
Office, printing and postage	223,132	161,993
Payroll examination fees	102,340	73,194
PBGC insurance	1,114,512	1,005,636
Trustee and meeting expenses	22,574	28,188
Total administrative expenses	<u>\$ 4,927,692</u>	<u>\$ 4,700,137</u>

Schedule MB, Line 6 – Summary of Plan Provisions

A. Effective Date of Plan:

October 1, 1965

B. Pension Benefit at Normal Retirement:

Age Requirement	Attainment of age 65														
Credit Service Requirement	Five years														
Benefit for Clerks	<p>The monthly amount is:</p> <ul style="list-style-type: none"> a. 5.98 for each year of credited past service prior to the contribution date, plus b. 7.10% of the contributions made on the participant's behalf until October 1, 2002, 6.34% from October 1, 2002 through August 31, 2003 and 3.0% (after reduction by the supplemental rate) beginning September 1, 2003. <p>The maximum number of years of credited past service for a participant is determined according to the effective date of coverage as follows:</p> <table> <tr> <th><u>Effective Date of Coverage</u></th><th><u>Maximum Credited Past Service</u></th></tr> <tr> <td>10/1/65 to 9/30/82</td><td>20 years</td></tr> <tr> <td>10/1/82 to 9/30/83</td><td>18 years</td></tr> <tr> <td>10/1/83 to 9/30/84</td><td>16 years</td></tr> <tr> <td>10/1/84 to 9/30/85</td><td>14 years</td></tr> <tr> <td>10/1/85 to 9/30/86</td><td>12 years</td></tr> <tr> <td>10/1/86 and later</td><td>10 years</td></tr> </table>	<u>Effective Date of Coverage</u>	<u>Maximum Credited Past Service</u>	10/1/65 to 9/30/82	20 years	10/1/82 to 9/30/83	18 years	10/1/83 to 9/30/84	16 years	10/1/84 to 9/30/85	14 years	10/1/85 to 9/30/86	12 years	10/1/86 and later	10 years
<u>Effective Date of Coverage</u>	<u>Maximum Credited Past Service</u>														
10/1/65 to 9/30/82	20 years														
10/1/82 to 9/30/83	18 years														
10/1/83 to 9/30/84	16 years														
10/1/84 to 9/30/85	14 years														
10/1/85 to 9/30/86	12 years														
10/1/86 and later	10 years														
Benefit for Retail Drug	The monthly amount is 3.0% times 5/7 of employer contributions made on the participant's behalf after October 1, 2008, after reduction by the supplemental rate.														
Benefit for Washington Meat	The monthly amount is the sum of the accrued benefit earned under the Washington Meat plan as of June 30, 2014 and the Post-Merger Benefit. The Post-Merger Benefit is based on employer contributions made on the participant's behalf after July 1, 2014, after reduction by the supplemental rate, if applicable. Before adoption of a Post-Merger Preferred Schedule the accrual rate on the contributions is 1.35% and 3.0% after adoption. Because the benefit contribution rate is likely to be lower following the adoption of a Post-Merger Preferred Schedule, the benefit accrual amounts are expected to be similar pre and post adoption.														

C. Pension Benefit at Early Retirement:

Age Requirement	55 Former Retail Drug plan members may retire for purposes of their pre-merger benefit only, at any age with 30 years of credited service
Credit Service Requirement	Five years, including at least one year of future service.
Benefit	Same as regular pension to which the employee would be entitled, reduced to account for the longer period of benefit payments. The reduction is $\frac{1}{2}$ of 1% for each month that the retiring employee is younger than age 63, but not younger than age 60; and $\frac{1}{3}$ of 1% for each month younger than age 60. See item G for alternative reduction factors applied to terminated vested members.
Alternative for Clerks only	For benefits accrued through August 31, 2003, same as regular pension to which the employee would be entitled, provided the employee retires at age 55 or older with at least 30 years of credited service, or age 63 with at least five years of credited service. See item G for alternative reduction factors applied to terminated vested members as of 12/16/2010.
Former Retail Drug	For former Retail Drug plan participants, the benefit will not be less than the former Drug plan accrued benefit as of the merger date, reduced using early retirement factors available in that plan.
Former Washington Meat	For former Washington Meat plan participants, the early retirement benefit for the accrued benefit as of the merger date, is based on the applicable early retirement factors available in that plan. For active members covered under the Preferred Schedule of the Rehabilitation Plan, and who qualify for the Washington Meat Rule of 85, the early retirement benefit cannot be less than the unreduced accrued benefit as of July 1, 2010.

D. Pension Benefit at Late Retirement:

Age Requirement	Beyond 65 (or Normal Retirement Age if later)
Credit Service Requirement	Five years
Benefit	Normal retirement pension plus annual additions equal to the greater of the formula accrual or an actuarial increase on the previous year's benefit. Participants also have the option to retroactively retire to the later of their normal retirement date or the date they cease work. In this case, retroactive payments will be made along with accumulated interest.
Former Retail Drug Participants	Actuarial increases for former Retail Drug plan participants will not result in a benefit that is less valuable than the former Retail Drug plan accrued benefit as of the merger date, increased using the late retirement increase factors from the Retail Drug plan.

E. Disability Pension:

Age Requirement	None
Credited Service Requirement	Five years including at least one year of future service; and, as a result of actual employment, earned at least one year of credited service in the two consecutive plan years preceding the date of disability.
Other Requirements	Totally and permanently disabled.
Benefit	Same as regular pension to which the employee would be entitled without any actuarial reduction.

F. Partial Pension:

For employees who have earned at least five years of combined credited service under this plan and related pension plans, provided they have earned the required future service credits.

G. Deferred Vested Benefit:

Age Requirement	None
Credited Service Requirement	Five years, including at least one year of future service.
Benefit	Same as regular pension accrual, payable commencing at normal retirement age.
Early Retirement	For benefits accrued prior to a one-year break in service that begin in a year on or after October 1, 2010, benefits will be reduced by 2/3 of 1% for each month that the members retires before age 65 up to 60 months and 5/12 of 1% thereafter. Subsequent to the break in service and before retirement, if the participant earns 500 or more hours in covered employment in each of two consecutive plan years, benefits will be payable per item C.
For Former Washington Meat	For former Washington Meat plan participants, the early retirement benefit applicable to the accrued benefit as of the merger date, is based on actuarial equivalence factors using the Washington Meat plan's definition of actuarial equivalence (UP84, 7%) from age 65.

H. Variable Benefit Adjustment:

Benefits accrued through August 31, 2003 to Clerks participants only, will receive the following adjustments in retirement. (Those accrued after September 1, 2003 will not.)

Pension payments are to be adjusted annually to reflect increases (or decreases) in the Bureau of Labor Statistics Consumer Price Index. The maximum cumulative adjustment is limited to 2% per year (increase or decrease) from the date of retirement.

For all participants who were not classified as an active participant in the 2010 Rehabilitation Plan or who have incurred a one-year break in service in a plan year that begins on or after October 1, 2010, the post-retirement cost-of-living increases will not be provided per the Rehabilitation Plan.

I. Normal Retirement Age:

65, or if later, the age after the fifth anniversary of participation.

J. Pre-retirement Death Benefit:

50% Spouse Benefit

Age Requirement	None
Credited Service Requirement	Five years
Other Requirement	Married
Pension Amount	50% of the benefit the employee would have received had he or she terminated employment on his/her date of death, survived to his/her earliest retirement age, and elected the 50% spouse option. Benefit commences no earlier than the date the employee would have reached age 55.

K. Benefit Form:

All retirements are paid in the form of a 50% joint and survivor annuity unless this form is rejected by employee. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected or not married, benefits are payable for the life of the employee (prior to January 1, 2011, the employee also received 60 payments guaranteed) or in any other available optional form elected by the employee in an actuarially equivalent amount. The 60-month guarantee was eliminated on benefits earned after 2010. Under the Preferred Schedule of the Rehabilitation Plan, this guarantee will not apply to benefits earned prior to 2011 for those that retire on or after 2010.

L. Post-retirement Death Benefit:

Benefits payable on death after retirement are governed by the form of payment elected at retirement.

M. Credit Service Schedule:

Commencing October 1, 1977, an employee who works at least 500 hours in a plan year received one year of credited service.

For former Retail Drug plan employees, service can be accrued for less than 500 hours in a year, in accordance with the partial year schedule in existence in the former plan.

N. Break in Service Rules:

One Year Break in Service	An employee incurs a one-year break in service if he or she fails to work at least 435 hours in a plan year. Former Retail Drug plan employees will not incur a break unless they work fewer than 90 hours in a plan year.
Permanent	A non-vested employee incurs a permanent break in service if he or she has consecutive one-year breaks in service (including at least one after September 30, 1986) and the number of consecutive one-year breaks in service equals or exceeds five. At this time, all his/her accumulated credited service and accrued benefits are canceled.

O. Participation Rules:

Participation	An employee becomes a “participant” on the first day of the calendar month after he or she first works one hour in covered employment.
Termination of Participation	A participant who incurs a one-year break in service ceases to be a participant as of the last day of the plan year which constituted the one-year break in service, unless he or she has retired or attained vested rights.

P. Schedule of Contribution Rates:

For the purposes of projecting contributions, it was assumed that the average contribution rate of 44.5¢ base and 9.9¢ supplemental are payable to Clerks employees, 26.0¢ base and 20.8¢ supplemental are payable to Drug employees, and 37.5¢ base are payable to Meat employees. For the employees under agreements which had not yet picked a Rehabilitation Plan schedule, the appropriate surcharges were assumed. For the employees under agreements which had bargained in the Preferred Schedule of the Rehabilitation Plan, additional employer supplemental contributions were assumed.

Q. Plan Year:

Covers the 12-month period extending from October 1 of a given year to September 30 of the following year.

R. Significant Events:

To the best of our knowledge, no significant events occurred during the year.

S. Summary of Changes in Plan Provisions Since the Last Valuation:

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Trust.

Sound Retirement Trust
EIN: 91-6069306
FYE: September 30, 2015

Plan Number: 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity date	(d) Cost	(e) Current value
	All Weather Portfolio Limited	103-12 Investment Entity	89,310,100	122,521,241
	Panagora Group Trust	103-12 Investment Entity	125,000,000	133,663,128
	Mellon EB DV Stock Index Fund	Common/commingled fund	16,528,606	38,873,101
	Mellon EB Temporary Investment Fund	Common/commingled fund	93	93
	Apollo Natural Resources LP	Limited Partnership	3,473,656	3,540,947
	American Securities Partners V LP	Limited Partnership	3,453,737	4,117,738
	American Securities Partners VI LP	Limited Partnership	2,807,898	4,953,664
	Ascribe Opportunities Fund III, LP	Limited Partnership	2,180,708	1,765,426
	BCP Energy Services Fund, LP	Limited Partnership	1,862,800	1,862,800
	Blackstone Capital Partners VI LP	Limited Partnership	2,879,532	3,843,771
	Blackstone Energy Partners LP	Limited Partnership	8,897,183	10,406,559
	Blackstone Energy Partners II LP	Limited Partnership	(8,817)	(8,817)
	CVC Capital Partners VI, LP	Limited Partnership	472,280	496,885
	COREalpha Private Equity Partners II LP	Limited Partnership	11,003,267	18,521,439
	EnCap Flatrock Midstream Fund III-C, LP	Limited Partnership	181,820	240,665
	Energy Capital Partners III-B, LP	Limited Partnership	2,167,068	2,145,026
	Gilde Buy-Out Fund IV LP	Limited Partnership	2,216,643	2,859,353
	Gores Capital Partners III LP	Limited Partnership	1,787,785	2,880,893
	Hamilton Lane Secondary Fund II LP	Limited Partnership	3,554,719	7,910,852
	Hamilton Lane Secondary Fund III LP	Limited Partnership	12,607,553	21,205,015
	Hamilton Lane Venture Capital Offshore Fund LP (Series 2010)	Limited Partnership	3,241,545	4,109,005
	Hamilton Lane Venture Capital Offshore Fund LP (Series 2011)	Limited Partnership	5,189,284	7,494,819
	Hamilton Lane Venture Capital Offshore Fund LP (Series 2012)	Limited Partnership	3,097,655	4,088,614
	Hamilton Lane Venture Capital Offshore Fund LP (Series 2013)	Limited Partnership	3,078,177	3,961,224
	Hamilton Lane Venture Capital Offshore Fund LP (Series 2014)	Limited Partnership	2,015,057	2,184,806
	H.I.G. Capital Partners V LP	Limited Partnership	1,183,955	1,147,535

Sound Retirement Trust
EIN: 91-6069306
FYE: September 30, 2015

Plan Number: 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity date	(d) Cost	(e) Current value
	H.I.G. Middle Market LBO Fund II, LP	Limited Partnership	73,045	73,045
	IFM Global Infrastructure (US) Fund LP	Limited Partnership	27,567,672	36,453,693
	JH Whitney VII, LP	Limited Partnership	3,197,906	3,724,570
	JP Morgan Infrastructure Investment Fund	Limited Partnership	56,834,512	47,914,826
	Kelso Investment Associates IX, LP	Limited Partnership	(18,163)	(18,163)
	KPS Special Situations Fund III (Supplemental) LP	Limited Partnership	5,164,320	5,715,584
	KPS Special Situations Fund IV, LP	Limited Partnership	1,006,542	1,006,542
	Linden Capital Partners II-A LP	Limited Partnership	4,166,659	5,513,821
	OHA Strategic Credit Fund II (Offshore) LP	Limited Partnership	510,469	1,942,042
	Pegasus Partners V LP	Limited Partnership	2,524,798	3,723,721
	Platinum Equity III LP	Limited Partnership	1,604,966	2,706,307
	Pimco Distressed Credit Fund B, LP	Limited Partnership	4,921,560	3,516,744
	Providence Equity VII LP	Limited Partnership	2,769,689	3,450,622
	Roark Capital Partners III LP	Limited Partnership	3,575,121	4,515,734
	Secondary Investment SPV-6, LP	Limited Partnership	1,836,944	2,002,100
	Selene Residential Mortgage Opportunity Fund II LP	Limited Partnership	7,271,120	11,928,204
	Sentinel Realty Partners IV LP	Limited Partnership	3,404,204	14,282,693
	Sentinel Realty Partners VI LP	Limited Partnership	2,588,659	3,356,105
	TPG Growth II LP	Limited Partnership	3,879,949	7,156,711
	TPG Growth III LP	Limited Partnership	(99,385)	(89,608)
	Turnbridge Capital Partners I, LP	Limited Partnership	1,767,118	1,467,118
	White Oak Pinnacle Fund, LP	Limited Partnership	29,032,247	29,374,857
	AQR Global Risk Premium Tactical Offshore Fund II, Ltd.	Limited Partnership	41,125,731	36,311,068
	Benchmark Plus Overseas Institutional Partners Ltd.	Other Private Equity	83,282,715	87,682,639
	Pimco Loan Interests and Credit Offshore Fund Ltd.	Other Private Equity	40,000,000	49,192,894
	Sterling Stamos Security (Offshore) Fund SPV Ltd.	Other Private Equity	2,682,581	3,618,465

Sound Retirement Trust
EIN: 91-6069306
FYE: September 30, 2015

Plan Number: 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity date	(d) Cost	(e) Current value
	RREEF America REIT II	Real Estate Investment Trust	138,163,980	165,704,171
	State Street Quality D Liquidity	Securities Lending Collateral	29,122,621	28,881,878
	State Street Quality D Duration	Securities Lending Collateral	1,427,548	1,415,747
	See Attached	Securities Lending Collateral	6,994,564	7,141,108
	D&C International Stock Index Fund	Mutual Fund	135,301,783	110,287,200
	Pimco FDS Short Term Floating NAV	Mutual Fund	9,702,667	9,563,060
	Pimco Global Advantage Strategy	Mutual Fund	247,584,698	211,242,666
	Loomis Sayles Full Discretion Institutional Sec. Fund	Mutual Fund	7,855,799	8,378,845
	Government STIF 18	Cash Equivalents	123,740,082	123,740,082
	CITIGroup	Cash Equivalents	128,000	128,000
	Credit Suisse NY	Cash Equivalents	400,000	400,000
	Morgan Stanley + Co Inc	Cash Equivalents	609,000	609,000
	Morgan Stanley CCP	Cash Equivalents	544,000	544,000
	CSFB Cash Coll CCP	Cash Equivalents	109,000	109,000
	See Attached	US Government Securities	50,465,755	50,586,703
	See Attached	Corporate Bonds	225,514,250	219,735,944
	See Attached	Foreign Bonds	8,118,216	6,577,913
	See Attached	Common Stock	145,260,859	150,444,588
	See Attached	Preferred Stock	127,923,695	117,151,260
	Total		1,897,819,800	1,983,949,281

Sound Retirement Trust

EIN: 91-6069306

FYE: 9/30/2015

Plan Number 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4l

Corporate Bonds

Description of investment including maturity date, rate of interest, collateral, par or							
(a)	Identity of issue, borrower, lessor or similar party	Security description	maturity value		Shares/par	Cost	Current value
			interest rate	Maturity			
(b)	(c)					(d)	(e)
	HONDA AUTO RECEIVABLES OWNER T	Asset Backed	0.69%	9/18/2017	482,240	482,157	481,967
	CHESAPEAKE ENERGY CORP	CONVERTIBLE BONDS	2.50%	5/15/2037	230,000	195,054	197,800
	RTI INTERNATIONAL METALS	CONVERTIBLE BONDS	1.63%	10/15/2019	45,000	46,597	47,306
	REDWOOD TRUST INC	CONVERTIBLE BONDS	4.63%	4/15/2018	10,000	9,664	9,594
	LENNAR CORP	CONVERTIBLE BONDS	3.25%	11/15/2021	205,000	351,987	421,660
	MACQUARIE INFRASTRUCTURE	CONVERTIBLE BONDS	2.88%	7/15/2019	55,000	55,000	62,425
	BIOMARIN PHARMACEUTICAL	CONVERTIBLE BONDS	0.75%	10/15/2018	27,000	27,000	34,881
	BIOMARIN PHARMACEUTICAL	CONVERTIBLE BONDS	1.50%	10/15/2020	242,000	293,555	325,188
	HORNBECK OFFSHORE SERV	CONVERTIBLE BONDS	1.50%	9/1/2019	480,000	586,356	356,102
	MICRON TECHNOLOGY INC	CONVERTIBLE BONDS	3%	11/15/2043	170,000	156,428	142,907
	EMERGENT BIOSOLUTIONS	CONVERTIBLE BONDS	2.875%	1/15/2021	90,000	92,896	102,207
	BROCADE COMMUNICATIONS	CONVERTIBLE BONDS	1.38%	1/1/2020	45,000	45,000	44,072
	MERCADOLIBRE INC	CONVERTIBLE BONDS	2.25%	7/1/2019	105,000	105,540	102,704
	NUANCE COMMUNICATIONS	CONVERTIBLE BONDS	1.50%	11/1/2035	149,000	143,584	153,378
	WHITING PETROLEUM CORP	CONVERTIBLE BONDS	1.25%	4/1/2020	125,000	108,699	101,798
	JARDEN CORP	CONVERTIBLE BONDS	1.13%	3/15/2034	185,000	185,532	211,594
	ROVI CORP	CONVERTIBLE BONDS	0.50%	3/1/2020	465,000	443,140	358,631
	ICONIX BRAND GROUP INC	CONVERTIBLE BONDS	1.50%	3/15/2018	425,000	448,244	337,875
	SUNEDISON INC	CONVERTIBLE BONDS	3.38%	6/1/2025	231,000	231,000	117,378
	SUNEDISON INC	CONVERTIBLE BONDS	2.625%	6/1/2023	246,000	242,079	123,923
	FIRST DATA CORPORATION	CORPORATE BONDS	8.25%	1/15/2021	185,000	178,659	191,938
	CHESAPEAKE ENERGY CORP	CORPORATE BONDS	6.625%	8/15/2020	140,000	151,413	104,037
	TELEFONICA EMISIONES SAU	CORPORATE BONDS	5.134%	4/27/2020	600,000	523,781	661,206
	ALLY FINANCIAL INC	CORPORATE BONDS	8%	11/1/2031	450,000	400,980	521,298
	PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	6.88%	1/20/2040	450,000	278,013	292,500
	MECCANICA HOLDINGS USA	CORPORATE BONDS	6.25%	1/15/2040	700,000	573,122	672,000
	ARCELORMITTAL	CORPORATE BONDS	1%	10/15/2039	775,000	745,925	631,625
	GLENORE FINANCE CANADA	CORPORATE BONDS	5.55%	10/25/2042	125,000	91,231	91,875
	DISH DBS CORP	CORPORATE BONDS	5.875%	7/15/2022	295,000	284,225	261,075
	VALEANT PHARMACEUTICALS	CORPORATE BONDS	6.375%	10/15/2020	405,000	405,000	402,724
	TRANSOCEAN INC	CORPORATE BONDS	4.30%	10/15/2022	115,000	88,213	71,013
	MASCO CORP	CORPORATE BONDS	6.50%	8/15/2032	135,000	102,094	138,375
	QWEST CAPITAL FUNDING	CORPORATE BONDS	7.625%	8/3/2021	655,000	660,264	691,025
	TENET HEALTHCARE CORP	CORPORATE BONDS	6.875%	11/15/2031	100,000	87,500	90,000
	GLOBAL MARINE INC	CORPORATE BONDS	7%	6/1/2028	10,000	6,538	5,725
	ALCATEL LUCENT USA INC	CORPORATE BONDS	6.45%	3/15/2029	2,000,000	1,782,760	1,980,000
	SPRINT CAPITAL CORP	CORPORATE BONDS	6.875%	11/15/2028	405,000	387,849	290,588
	NEW ALBERTSONS INC	CORPORATE BONDS	8.70%	5/1/2030	5,000	3,363	5,050

NEW ALBERTSONS INC	CORPORATE BONDS	7.45%	8/1/2029	5,000	3,463	4,900
MASCO CORP	CORPORATE BONDS	7.75%	8/1/2029	15,000	17,686	16,763
SERVICEMASTER COMPANY LL	CORPORATE BONDS	7.45%	8/15/2027	20,000	16,519	20,100
GOODYEAR TIRE + RUBBER	CORPORATE BONDS	7%	3/15/2028	355,000	296,088	370,975
FRONTIER COMMUNICATIONS	CORPORATE BONDS	7.45%	7/1/2035	5,000	3,850	3,675
DILLARDS INC	CORPORATE BONDS	7.75%	5/15/2027	65,000	63,050	76,228
DILLARDS INC	CORPORATE BONDS	7.875%	1/1/2023	90,000	88,513	107,071
EDP FINANCE BV	CORPORATE BONDS	4.90%	10/1/2019	415,000	373,154	431,808
MECCANICA HOLDINGS USA	CORPORATE BONDS	7.375%	7/15/2039	300,000	272,206	316,500
MECCANICA HOLDINGS USA	CORPORATE BONDS	6.25%	7/15/2019	100,000	85,000	106,752
AMERICA MOVIL SAB DE CV	CORPORATE BONDS	8.46%	12/18/2036	6,000,000	422,675	341,182
TELECOM ITALIA CAPITAL	CORPORATE BONDS	7.721%	6/4/2038	15,000	14,392	16,275
ROYAL BK SCOTLND GRP PLC	CORPORATE BONDS	5.50%	11/29/2049	60,000	50,654	66,797
USG CORP	CORPORATE BONDS	9.75%	1/15/2018	15,000	14,681	16,688
SPRINGLEAF FINANCE CORP	CORPORATE BONDS	6.50%	9/15/2017	400,000	343,000	415,000
JEFFERIES GROUP LLC	CORPORATE BONDS	6.45%	6/8/2027	540,000	459,713	560,239
FRONTIER COMMUNICATIONS	CORPORATE BONDS	7.875%	1/15/2027	210,000	184,998	172,200
ISTAR INC	CORPORATE BONDS	5.85%	3/15/2017	60,000	49,350	61,200
ALCOA INC	CORPORATE BONDS	5.90%	2/1/2027	75,000	71,238	72,375
SPRINGLEAF FINANCE CORP	CORPORATE BONDS	5.75%	9/15/2016	300,000	252,000	304,860
TELECOM ITALIA CAPITAL	CORPORATE BONDS	7.20%	7/18/2036	5,000	4,644	5,275
TELEFONICA EMISIONES SAU	CORPORATE BONDS	7.045%	6/20/2036	450,000	399,656	527,724
CHESAPEAKE ENERGY CORP	CORPORATE BONDS	6.875%	11/15/2020	145,000	139,319	106,575
JEFFERIES GROUP LLC	CORPORATE BONDS	6.25%	1/15/2036	135,000	106,414	127,317
SPRINGLEAF FINANCE CORP	CORPORATE BONDS	5.40%	12/1/2015	80,000	74,962	80,000
TELECOM ITALIA CAPITAL	CORPORATE BONDS	6%	9/30/2034	300,000	241,788	277,500
NINE WEST HOLDIN	CORPORATE BONDS	6.125%	11/15/2034	245,000	194,780	85,750
HERCULES INC	CORPORATE BONDS	6.50%	6/30/2029	630,000	531,588	581,175
PULTE GROUP INC	CORPORATE BONDS	6%	2/15/2035	685,000	516,750	671,300
TELECOM ITALIA CAPITAL	CORPORATE BONDS	6.375%	11/15/2033	330,000	288,537	315,975
HCA INC	CORPORATE BONDS	7.50%	11/6/2033	2,145,000	1,829,473	2,262,975
HBOS PLC	CORPORATE BONDS	6%	11/1/2033	25,000	16,225	27,800
ROYAL BK SCOTLND GRP PLC	CORPORATE BONDS	4.70%	7/3/2018	800,000	829,472	828,656
NAVIENT CORP	CORPORATE BONDS	5%	6/15/2018	145,000	128,688	138,475
PULTE GROUP INC	CORPORATE BONDS	6.375%	5/15/2033	610,000	507,713	626,775
HERCULES OFFSHORE INC	CORPORATE BONDS	8.75%	7/15/2021	150,000	160,082	31,500
GIBSON ENERGY INC	CORPORATE BONDS	6.75%	7/15/2021	90,000	93,425	86,513
MGM RESORTS INTL	CORPORATE BONDS	6.75%	10/1/2020	65,000	65,000	67,113
HALCON RESOURCES CORP	CORPORATE BONDS	9.75%	7/15/2020	305,000	222,581	103,700
LEVEL 3 FINANCING INC	CORPORATE BONDS	7%	6/1/2020	895,000	892,938	926,325
PROVIDENT FDG/PFG FIN	CORPORATE BONDS	6.75%	6/15/2021	180,000	180,000	170,550
BUILDERS FIRSTSOURCE INC	CORPORATE BONDS	7.625%	6/1/2021	195,000	193,763	202,800
BRF SA	CORPORATE BONDS	7.75%	5/22/2018	900,000	443,809	184,206
PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	5.625%	5/20/2043	245,000	143,938	150,063
ISTAR INC	CORPORATE BONDS	4.875%	7/1/2018	85,000	85,000	82,238
DISH DBS CORP	CORPORATE BONDS	5%	3/15/2023	465,000	450,319	389,438
CCO HLDGS LLC/CAP CORP	CORPORATE BONDS	5.75%	1/15/2024	5,000	4,663	4,775
CHESAPEAKE ENERGY CORP	CORPORATE BONDS	5.75%	3/15/2023	5,000	3,575	3,261

CHESAPEAKE ENERGY CORP	CORPORATE BONDS	5.375%	6/15/2021	5,000	4,775	3,325
CENTURYLINK INC	CORPORATE BONDS	5.625%	4/1/2020	15,000	15,000	13,959
EQUINIX INC	CORPORATE BONDS	4.875%	4/1/2020	200,000	198,750	203,500
TARGA RESOURCES PARTNERS	CORPORATE BONDS	6.375%	8/1/2022	180,000	192,469	172,125
NAVIENT CORP	CORPORATE BONDS	5.50%	1/25/2023	525,000	509,513	416,388
JEFFERIES GROUP LLC	CORPORATE BONDS	6.50%	1/20/2043	15,000	14,819	14,241
CSC HOLDINGS LLC	CORPORATE BONDS	6.75%	11/15/2021	35,000	36,400	31,325
QEP RESOURCES INC	CORPORATE BONDS	5.25%	5/1/2023	185,000	186,988	154,660
CONCHO RESOURCES INC	CORPORATE BONDS	5.50%	4/1/2023	75,000	72,413	71,438
CCO HLDGS LLC/CAP CORP	CORPORATE BONDS	5.25%	9/30/2022	200,000	185,525	187,500
CIT GROUP INC	CORPORATE BONDS	5%	8/15/2022	30,000	28,375	29,963
CLEAR CHANNEL WORLDWIDE	CORPORATE BONDS	7.625%	3/15/2020	505,000	490,788	506,263
INTL FINANCE CORP	CORPORATE BONDS	5%	12/21/2015	525,000	160,985	129,287
MEG ENERGY CORP	CORPORATE BONDS	6.375%	1/30/2023	285,000	280,725	223,013
TENET HEALTHCARE CORP	CORPORATE BONDS	6.25%	11/1/2018	655,000	676,288	699,213
AIRCATTLE LTD	CORPORATE BONDS	7.625%	4/15/2020	105,000	105,000	117,863
MORGAN STANLEY	CORPORATE BONDS	8%	5/9/2017	335,000	345,184	252,651
CORPORACION GEO SA DE CV	CORPORATE BONDS	8.875%	3/27/2022	200,000	200,000	4,000
CONCHO RESOURCES INC	CORPORATE BONDS	5.50%	10/1/2022	75,000	72,275	71,438
MASCO CORP	CORPORATE BONDS	5.95%	3/15/2022	75,000	81,750	81,844
SM ENERGY CO	CORPORATE BONDS	6.50%	11/15/2021	5,000	4,800	4,750
QEP RESOURCES INC	CORPORATE BONDS	5.375%	10/1/2022	240,000	247,156	204,000
TARGA RESOURCES PARTNERS	CORPORATE BONDS	6.875%	2/1/2021	65,000	66,350	62,888
NAVIENT CORP	CORPORATE BONDS	7.25%	1/25/2022	320,000	322,250	280,000
OASIS PETROLEUM INC	CORPORATE BONDS	7.25%	2/1/2019	225,000	217,700	198,563
INTL LEASE FINANCE CORP	CORPORATE BONDS	8.625%	1/15/2022	675,000	675,000	813,375
OI SA	CORPORATE BONDS	9.75%	9/15/2016	2,000,000	1,197,906	337,925
INTL LEASE FINANCE CORP	CORPORATE BONDS	6.250%	5/15/2019	60,000	60,000	63,900
CALATLANTIC GROUP INC	CORPORATE BONDS	8.375%	1/15/2021	30,000	28,950	35,250
MEG ENERGY CORP	CORPORATE BONDS	6.50%	3/15/2021	75,000	65,175	61,500
VALEANT PHARMACEUTICALS	CORPORATE BONDS	7.25%	7/15/2022	280,000	276,498	285,110
ARCELORMITTAL	CORPORATE BONDS	1%	3/1/2041	135,000	127,886	108,675
MORGAN STANLEY	CORPORATE BONDS	7.625%	3/3/2016	300,000	303,188	214,699
CHESAPEAKE ENERGY CORP	CORPORATE BONDS	6.125%	2/15/2021	35,000	25,638	24,391
TELEFONICA EMISIONES SAU	CORPORATE BONDS	5.462%	2/16/2021	75,000	68,438	83,802
PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	6.75%	1/27/2041	410,000	251,488	267,525
ALLEGHENY TECHNOLOGIES	CORPORATE BONDS	5.950%	1/15/2021	290,000	305,644	261,000
EUROPEAN BK RECON + DEV	CORPORATE BONDS	6%	3/3/2016	24,950,000	410,220	377,945
OASIS PETROLEUM INC	CORPORATE BONDS	6.875%	3/15/2022	285,000	277,606	225,806
WILLIAM CARTER	CORPORATE BONDS	5.25%	8/15/2021	90,000	90,000	92,700
GLP CAPITAL LP / FIN II	CORPORATE BONDS	4.875%	11/1/2020	130,000	130,000	131,625
GLP CAPITAL LP / FIN II	CORPORATE BONDS	4.375%	11/1/2018	50,000	50,000	50,375
UNIVERSAL HEALTH SVCS	CORPORATE BONDS	4.75%	8/1/2022	280,000	280,000	285,600
UNIVERSAL HEALTH SVCS	CORPORATE BONDS	3.75%	8/1/2019	145,000	145,000	146,813
SANCHEZ ENERGY CORP	CORPORATE BONDS	7.75%	6/15/2021	45,000	43,350	33,300
BONANZA CREEK ENERGY INC	CORPORATE BONDS	5.75%	2/1/2023	220,000	174,113	143,000
PARAGON OFFSHORE PLC	CORPORATE BONDS	6.75%	7/15/2022	65,000	65,000	8,450

PARAGON OFFSHORE PLC	CORPORATE BONDS	7.25%	8/15/2024	155,000	155,000	20,150
SM ENERGY CO	CORPORATE BONDS	5.000%	1/15/2024	140,000	124,100	118,475
INTESA SANPAOLO SPA	CORPORATE BONDS	5.017%	6/26/2024	230,000	225,699	226,964
RIO OIL FINANCE TRUST	CORPORATE BONDS	6.25%	7/6/2024	250,000	249,995	160,000
ISTAR INC	CORPORATE BONDS	5%	7/1/2019	165,000	165,000	156,750
ISTAR INC	CORPORATE BONDS	4%	11/1/2017	190,000	190,000	182,875
BAYTEX ENERGY CORP	CORPORATE BONDS	5.625%	6/1/2024	490,000	475,638	387,100
BAYTEX ENERGY CORP	CORPORATE BONDS	5.125%	6/1/2021	45,000	45,000	35,775
ICAHN ENTERPRISES/FIN	CORPORATE BONDS	5.875%	2/1/2022	510,000	511,913	513,188
ICAHN ENTERPRISES/FIN	CORPORATE BONDS	4.875%	3/15/2019	235,000	243,519	235,353
ANTERO RESOURCES CORP	CORPORATE BONDS	5.375%	11/1/2021	65,000	59,213	57,200
TARGA RESOURCES PARTNERS	CORPORATE BONDS	4.25%	11/15/2023	40,000	36,219	33,300
AVIS BUDGET CAR/FINANCE	CORPORATE BONDS	5.125%	6/1/2022	130,000	130,000	125,450
FIRST QUANTUM MINERALS L	CORPORATE BONDS	7.25%	5/15/2022	310,000	196,075	192,200
TRANSFIELD SERVICES LTD	CORPORATE BONDS	8.375%	5/15/2020	130,000	131,250	133,738
ALTICE LUXEMBOURG SA	CORPORATE BONDS	7.75%	5/15/2022	215,000	226,825	195,650
NUMERICABLE SFR SAS	CORPORATE BONDS	6%	5/15/2022	355,000	355,000	342,131
CCO HLDGS LLC/CAP CORP	CORPORATE BONDS	5.125%	2/15/2023	235,000	215,638	216,788
TPC GROUP INC	CORPORATE BONDS	8.75%	12/15/2020	405,000	420,163	346,275
HCA HOLDINGS INC	CORPORATE BONDS	6.250%	2/15/2021	10,000	10,563	10,650
ROYAL BK SCOTLND GRP PLC	CORPORATE BONDS	6.125%	12/15/2022	95,000	94,927	102,810
ISTAR INC	CORPORATE BONDS	7.125%	2/15/2018	20,000	20,000	20,450
SM ENERGY CO	CORPORATE BONDS	6.50%	1/1/2023	15,000	14,688	13,950
UNITED RENTALS NORTH AM	CORPORATE BONDS	6.125%	6/15/2023	260,000	273,650	259,189
CALPINE CORP	CORPORATE BONDS	6%	1/15/2022	195,000	193,426	202,069
FREEPORT MCMORAN INC	CORPORATE BONDS	5.45%	3/15/2043	10,000	6,800	6,950
T MOBILE USA INC	CORPORATE BONDS	6.731%	4/28/2022	260,000	273,881	259,350
MEG ENERGY CORP	CORPORATE BONDS	7%	3/31/2024	305,000	264,656	242,475
CPG MERGER SUB LLC	CORPORATE BONDS	8%	10/1/2021	138,000	138,000	137,310
ENEL SPA	CORPORATE BONDS	1%	9/24/2073	720,000	794,578	825,998
LADDER CAP FIN LLLP/CORP	CORPORATE BONDS	7.375%	10/1/2017	205,000	205,000	206,025
COMMERZBANK AG	CORPORATE BONDS	8.125%	9/19/2023	640,000	746,814	742,150
WHITING PETROLEUM CORP	CORPORATE BONDS	5%	3/15/2019	40,000	39,519	34,800
WHITING PETROLEUM CORP	CORPORATE BONDS	5.75%	3/15/2021	210,000	213,456	181,755
REGENCY ENERGY PART/FINA	CORPORATE BONDS	5.75%	9/1/2020	195,000	203,494	209,299
LENNAR CORP	CORPORATE BONDS	4.75%	11/15/2022	195,000	183,719	189,306
DISH DBS CORP	CORPORATE BONDS	5.125%	5/1/2020	445,000	449,144	417,188
ACI WORLDWIDE INC	CORPORATE BONDS	6.375%	8/15/2020	110,000	110,000	114,813
RR DONNELLEY + SONS CO	CORPORATE BONDS	7%	2/15/2022	85,000	85,000	82,450
DREAMWORKS ANIMATION SKG	CORPORATE BONDS	6.875%	8/15/2020	235,000	233,000	227,950
CIT GROUP INC	CORPORATE BONDS	5%	8/1/2023	255,000	254,725	253,406
CLEAR CHANNEL WORLDWIDE	CORPORATE BONDS	6.50%	11/15/2022	60,000	59,400	59,700
CLEAR CHANNEL WORLDWIDE	CORPORATE BONDS	6.50%	11/15/2022	170,000	170,000	170,638
CONTINENTAL RESOURCES	CORPORATE BONDS	4.50%	4/15/2023	95,000	90,623	82,496
BONANZA CREEK ENERGY INC	CORPORATE BONDS	6.75%	4/15/2021	170,000	147,419	118,575
SPRINGLEAF FINANCE CORP	CORPORATE BONDS	6%	6/1/2020	15,000	15,500	15,056
ULTRA PETROLEUM CORP	CORPORATE BONDS	5.75%	12/15/2018	112,000	112,000	80,640
PACIFIC EXPLORATION AND	CORPORATE BONDS	5.375%	1/26/2019	400,000	399,955	148,000

T MOBILE USA INC	CORPORATE BONDS	6.125%	1/15/2022	175,000	175,000	168,875
VALEANT PHARMACEUTICALS	CORPORATE BONDS	5.625%	12/1/2021	125,000	129,688	118,750
HD SUPPLY INC	CORPORATE BONDS	7.50%	7/15/2020	170,000	170,000	176,800
RIALTO HLDS LLC/CORP	CORPORATE BONDS	7%	12/1/2018	399,000	402,038	404,985
WELLCARE HEALTH PLANS IN	CORPORATE BONDS	5.750%	11/15/2020	170,000	170,000	176,800
DIAMOND OFFSHORE DRILL	CORPORATE BONDS	4.875%	11/1/2043	25,000	18,104	16,348
REX ENERGY CORP	CORPORATE BONDS	8.875%	12/1/2020	275,000	264,713	143,000
TARGA RESOURCES PARTNERS	CORPORATE BONDS	5.25%	5/1/2023	285,000	274,075	252,938
BLACKBOARD INC	CORPORATE BONDS	7.75%	11/15/2019	256,000	256,000	215,040
ALTICE FINANCING SA	CORPORATE BONDS	6.625%	2/15/2023	200,000	200,000	192,376
ALTICE LUXEMBOURG SA	CORPORATE BONDS	7.625%	2/15/2025	200,000	200,000	176,626
TERRAFORM POWER OPERATIN	CORPORATE BONDS	5.875%	2/1/2023	135,000	133,939	119,138
SOUTHWESTERN ENERGY CO	CORPORATE BONDS	4.950%	1/23/2025	200,000	199,564	178,748
TARGA RESOURCES PARTNERS	CORPORATE BONDS	5%	1/15/2018	195,000	195,000	185,738
VALEANT PHARMACEUTICALS	CORPORATE BONDS	5.50%	3/1/2023	80,000	75,800	76,000
AIRCATTLE LTD	CORPORATE BONDS	5.50%	2/15/2022	45,000	45,113	45,450
RICE ENERGY INC	CORPORATE BONDS	6.25%	5/1/2022	245,000	243,213	218,511
NCI BUILDING SYSTEMS INC	CORPORATE BONDS	8.25%	1/15/2023	30,000	30,000	31,425
CONSOL ENERGY INC	CORPORATE BONDS	5.875%	4/15/2022	275,000	278,300	184,938
HILTON WORLDWIDE FIN LLC	CORPORATE BONDS	5.625%	10/15/2021	215,000	222,525	221,988
DS SERVICES OF AMERICA I	CORPORATE BONDS	10%	9/1/2021	325,000	325,551	373,344
KINDRED HEALTHCARE INC	CORPORATE BONDS	8%	1/15/2020	85,000	85,000	90,100
KINDRED HEALTHCARE INC	CORPORATE BONDS	8.75%	1/15/2023	235,000	235,000	254,681
KLX INC	CORPORATE BONDS	5.875%	12/1/2022	155,000	155,000	150,786
MARKWEST ENERGY PART/FIN	CORPORATE BONDS	4.875%	12/1/2024	115,000	115,863	105,225
INTL BK RECON + DEVELOP	CORPORATE BONDS	5.000%	5/24/2017	5,750,000	92,879	85,304
EQUINIX INC	CORPORATE BONDS	5.375%	1/1/2022	205,000	205,000	203,975
HUNTINGTON INGALLS INDUS	CORPORATE BONDS	5%	12/15/2021	55,000	55,000	56,100
SABINE PASS LIQUEFACTION	CORPORATE BONDS	6.25%	3/15/2022	220,000	233,200	204,600
REALOGY GROUP/CO ISSUER	CORPORATE BONDS	5.25%	12/1/2021	100,000	100,000	100,750
FREEMPORT MCMORAN INC	CORPORATE BONDS	4.55%	11/14/2024	705,000	648,774	525,225
SUPERVALU INC	CORPORATE BONDS	7.75%	11/15/2022	60,000	60,000	60,000
ESSAR STEEL ALGOMA INC	CORPORATE BONDS	9.50%	11/15/2019	205,000	200,900	112,750
OMNICARE INC	CORPORATE BONDS	5%	12/1/2024	30,000	30,000	32,550
OMNICARE INC	CORPORATE BONDS	4.75%	12/1/2022	35,000	35,000	37,800
LEVEL 3 FINANCING INC	CORPORATE BONDS	6.125%	1/15/2021	395,000	400,556	406,064
PIIONEER ENERGY SERVICES	CORPORATE BONDS	6.125%	3/15/2022	35,000	35,231	19,775
CHS/COMMUNITY HEALTH SYS	CORPORATE BONDS	6.875%	2/1/2022	430,000	457,225	439,120
FRESENIUS MED CARE II	CORPORATE BONDS	4.125%	10/15/2020	75,000	75,000	74,813
FRESENIUS MED CARE II	CORPORATE BONDS	4.75%	10/15/2024	70,000	70,000	69,125
TARGA RESOURCES PARTNERS	CORPORATE BONDS	4.125%	11/15/2019	160,000	151,097	143,600
TESORO LOGISTICS LP/CORP	CORPORATE BONDS	6.25%	10/15/2022	135,000	135,500	131,625
TESORO LOGISTICS LP/CORP	CORPORATE BONDS	5.50%	10/15/2019	135,000	134,675	132,300
ROSE ROCK MIDSTREAM/FIN	CORPORATE BONDS	5.625%	7/15/2022	180,000	180,000	158,400
TRANSDIGM INC	CORPORATE BONDS	6.0%	7/15/2022	295,000	295,000	275,088
CBRE SERVICES INC	CORPORATE BONDS	5.25%	3/15/2025	455,000	455,000	461,284
VIRGIN MEDIA FINANCE PLC	CORPORATE BONDS	6.0%	10/15/2024	200,000	200,000	192,500
GAMESTOP CORP	CORPORATE BONDS	5.50%	10/1/2019	275,000	275,400	283,333

MIDAS INT HOLDCO II/FIN	CORPORATE BONDS	7.875%	10/1/2022	280,000	274,725	273,000
LIFEPOINT HEALTH INC	CORPORATE BONDS	5.50%	12/1/2021	145,000	145,000	146,450
AECOM	CORPORATE BONDS	5.75%	10/15/2022	125,000	125,000	125,704
PACIFIC EXPLORATION AND	CORPORATE BONDS	5.625%	1/19/2025	390,000	223,700	136,383
WHITEWAVE FOODS CO	CORPORATE BONDS	5.375%	10/1/2022	230,000	230,000	238,625
ASHTREAD CAPITAL INC	CORPORATE BONDS	5.625%	10/1/2024	400,000	400,000	398,000
CONTINENTAL RESOURCES	CORPORATE BONDS	3.80%	6/1/2024	285,000	256,984	231,161
RSP PERMIAN INC	CORPORATE BONDS	6.625%	10/1/2022	145,000	145,000	139,200
FRONTIER COMMUNICATIONS	CORPORATE BONDS	10.50%	9/15/2022	175,000	175,000	170,625
INTL BK RECON + DEVELOP	CORPORATE BONDS	4.50%	8/3/2017	2,690,000,000	878,937	868,747
TENET HEALTHCARE CORP	CORPORATE BONDS	6.75%	6/15/2023	75,000	74,625	74,438
MICRON TECHNOLOGY INC	CORPORATE BONDS	5.50%	2/1/2025	65,000	60,775	59,638
NOBLE ENERGY INC	CORPORATE BONDS	5.875%	6/1/2022	610,000	651,587	608,847
TERRAFORM POWER OPERATIN	CORPORATE BONDS	6.125%	6/15/2025	90,000	90,000	77,850
SM ENERGY CO	CORPORATE BONDS	6.125%	11/15/2022	130,000	129,088	120,380
CSC HOLDINGS LLC	CORPORATE BONDS	5.25%	6/1/2024	420,000	369,131	331,275
ECLIPSE RESOURCES CORP	CORPORATE BONDS	8.875%	7/15/2023	340,000	327,372	273,700
HOLOGIC INC	CORPORATE BONDS	5.25%	7/15/2022	50,000	50,000	50,500
TRI POINTE HOLDINGS INC	CORPORATE BONDS	4.375%	6/15/2019	425,000	420,300	416,500
REX ENERGY CORP	CORPORATE BONDS	6.25%	8/1/2022	190,000	166,325	76,000
COMMSCOPE INC	CORPORATE BONDS	4.375%	6/15/2020	35,000	35,000	34,738
CCO HLDGS LLC/CAP CORP	CORPORATE BONDS	5.125%	5/1/2023	265,000	264,325	244,304
MATADOR RESOURCES CO	CORPORATE BONDS	6.875%	4/15/2023	65,000	65,000	62,400
INTERVAL ACQUISITION COR	CORPORATE BONDS	5.625%	4/15/2023	205,000	205,000	201,925
AES CORP/VA	CORPORATE BONDS	5.50%	4/15/2025	35,000	34,444	30,625
VULCAN MATERIALS CO	CORPORATE BONDS	4.50%	4/1/2025	250,000	250,000	245,000
VALEANT PHARMACEUTICALS	CORPORATE BONDS	5.375%	3/15/2020	165,000	165,000	160,360
VALEANT PHARMACEUTICALS	CORPORATE BONDS	5.875%	5/15/2023	580,000	561,475	554,265
JONES ENERGY HLDGS/FIN	CORPORATE BONDS	6.750%	4/1/2022	105,000	103,656	83,410
SABINE PASS LIQUEFACTION	CORPORATE BONDS	5.625%	3/1/2025	285,000	283,831	251,156
ANTERO RESOURCES CORP	CORPORATE BONDS	5.125%	12/1/2022	390,000	363,944	335,400
SANCHEZ ENERGY CORP	CORPORATE BONDS	6.125%	1/15/2023	170,000	163,494	113,900
AMSURG CORP	CORPORATE BONDS	5.625%	7/15/2022	230,000	237,464	229,713
ALLY FINANCIAL INC	CORPORATE BONDS	4.125%	2/13/2022	220,000	216,713	212,025
NGL ENRGY PART LP/FIN CO	CORPORATE BONDS	5.125%	7/15/2019	135,000	135,100	122,850
NGL ENRGY PART LP/FIN CO	CORPORATE BONDS	6.875%	10/15/2021	215,000	218,194	202,100
DOLLAR TREE INC	CORPORATE BONDS	5.75%	3/1/2023	70,000	70,000	72,625
PETROLEOS MEXICANOS	CORPORATE BONDS	7.47%	11/12/2026	6,670,000	451,486	365,877
CHESAPEAKE ENERGY CORP	CORPORATE BONDS	4.875%	4/15/2022	285,000	236,869	185,963
SIGNODE INDUSTRIAL GROUP	CORPORATE BONDS	6.375%	5/1/2022	235,000	228,538	222,075
CROWN CASTLE INTL CORP	CORPORATE BONDS	4.875%	4/15/2022	320,000	318,400	332,640
JEFFERIES FIN LLC / JFIN	CORPORATE BONDS	6.875%	4/15/2022	245,000	241,373	222,950
ENTEGRIS INC	CORPORATE BONDS	6%	4/1/2022	80,000	80,000	81,200
NAVIENT CORP	CORPORATE BONDS	6.125%	3/25/2024	85,000	80,750	68,000
SABINE PASS LIQUEFACTION	CORPORATE BONDS	5.625%	4/15/2023	125,000	122,813	110,938
SABINE PASS LIQUEFACTION	CORPORATE BONDS	5.625%	2/1/2021	400,000	386,500	371,000
INTL FINANCE CORP	CORPORATE BONDS	7.800%	6/3/2019	47,400,000	782,128	748,586
AIRCATTLE LTD	CORPORATE BONDS	5.125%	3/15/2021	330,000	330,000	330,825

PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	6.25%	3/17/2024	265,000	264,396	192,867
PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	7.25%	3/17/2044	110,000	68,075	72,952
CCO HLDGS LLC/CAP CORP	CORPORATE BONDS	5.75%	9/1/2023	130,000	130,000	124,638
TREEHOUSE FOODS INC	CORPORATE BONDS	4.875%	3/15/2022	125,000	125,000	120,000
REGAL ENTERTAINMENT GRP	CORPORATE BONDS	5.75%	3/15/2022	200,000	200,000	196,500
INTL BK RECON + DEVELOP	CORPORATE BONDS	4.25%	2/5/2016	228,000,000	415,810	327,423
CIT GROUP INC	CORPORATE BONDS	3.875%	2/19/2019	170,000	170,000	169,045
FIRST QUANTUM MINERALS L	CORPORATE BONDS	7%	2/15/2021	445,000	456,125	288,138
REGENCY ENERGY PART/FINA	CORPORATE BONDS	5.875%	3/1/2022	145,000	152,500	148,592
GENERAL MOTORS FINL CO	CORPORATE BONDS	4.25%	5/15/2023	65,000	64,389	63,673
ALLY FINANCIAL INC	CORPORATE BONDS	3.50%	1/27/2019	115,000	113,959	113,239
REGENCY ENERGY PARTNERS	CORPORATE BONDS	4.50%	11/1/2023	220,000	207,938	203,379
ROYAL BK SCOTLND GRP PLC	CORPORATE BONDS	6%	12/19/2023	310,000	333,669	330,048
COMMSCOPE TECH FINANCE L	CORPORATE BONDS	6%	6/15/2025	95,000	95,000	91,141
GRIFOLS WORLDWIDE OP LTD	CORPORATE BONDS	5.25%	4/1/2022	200,000	200,000	197,876
CNO FINANCIAL GROUP INC	CORPORATE BONDS	5.25%	5/30/2025	330,000	330,000	334,950
SM ENERGY CO	CORPORATE BONDS	5.625%	6/1/2025	40,000	35,613	34,400
QUICKEN LOANS INC	CORPORATE BONDS	5.75%	5/1/2025	240,000	238,894	225,300
MICRON TECHNOLOGY INC	CORPORATE BONDS	5.25%	1/15/2024	215,000	215,000	197,263
CALIFORNIA RESOURCES CRP	CORPORATE BONDS	6.000%	11/15/2024	180,000	162,381	107,213
CALIFORNIA RESOURCES CRP	CORPORATE BONDS	5.5%	9/15/2021	400,000	398,200	244,000
MICRON TECHNOLOGY INC	CORPORATE BONDS	5.625%	1/15/2026	270,000	264,806	243,000
CALIFORNIA RESOURCES CRP	CORPORATE BONDS	5.0%	1/15/2020	35,000	35,000	22,509
ATRIUM WINDOWS + DOORS	CORPORATE BONDS	7.750%	5/1/2019	335,000	334,251	245,388
EMECO PTY LTD	CORPORATE BONDS	9.875%	3/15/2019	235,000	236,763	123,375
ISTAR INC	CORPORATE BONDS	3.875%	7/1/2016	25,000	25,000	24,750
URBI DESARROLLOS URBANOS	CORPORATE BONDS	9.75%	2/3/2022	200,000	196,884	8,020
JC PENNEY CORP INC	CORPORATE BONDS	5.75%	2/15/2018	120,000	113,413	115,500
MGM RESORTS INTL	CORPORATE BONDS	7.625%	1/15/2017	955,000	867,575	1,000,363
ISTAR INC	CORPORATE BONDS	5.875%	3/15/2016	5,000	4,163	5,050
NEW ALBERTSONS INC	CORPORATE BONDS	6.625%	6/1/2028	1,155,000	1,089,090	993,300
CINC BELL TEL	CORPORATE BONDS	6.300%	12/1/2028	85,000	60,288	79,475
DILLARDS INC	CORPORATE BONDS	7.75%	7/15/2026	180,000	174,600	210,713
GFL ENVIRONMENTAL INC	CORPORATE BONDS	7.88%	4/1/2020	150,000	149,232	153,563
CHASE ISSUANCE TRUST	CREDIT CARD RCVEABLE	1%	4/15/2020	100,000	99,551	99,787
AMERICAN EXPRESS CREDIT ACCOUN	CREDIT CARD RCVEABLE	1%	1/15/2020	260,000	259,380	260,110
AMERICAN EXPRESS CREDIT ACCOUN	CREDIT CARD RCVEABLE	1%	5/15/2020	475,000	472,903	474,263
CAPITAL ONE MULTI ASSET EXECUT	CREDIT CARD RCVEABLE	0.96%	9/16/2019	360,000	359,957	360,395
CHASE ISSUANCE TRUST	CREDIT CARD RCVEABLE	1%	4/15/2019	630,000	624,586	627,993
CHS COMMUNITY HEALTH SYS INC	BANK LOAN	1%	12/31/2018	99,000	99,093	99,028
FREDDIE MAC	CMO	5%	7/15/2042	522,342	618,492	645,666
BANC OF AMERICA LARGE LOAN	CMO	1%	6/24/2050	868,379	906,404	892,834
CITIGROUP MORTGAGE LOAN TRUST	CMO	1%	8/25/2035	173,489	173,272	171,270
GSR MORTGAGE LOAN TRUST	CMO	1%	11/25/2035	71,325	67,335	68,433
STRUCTURED ASSET MORTGAGE INVE	CMO	1%	3/25/2037	303,722	303,722	225,582
RYLAND ACCEPTANCE CORPORATION	CMO	1%	1/20/2021	18	210	250
STRUCTURED ASSET MORTGAGE INVE	CMO	1%	7/19/2035	599,373	559,290	580,100
BEAR STEARNS ALT A TRUST	CMO	1%	9/25/2035	52,224	51,435	44,176

WELLS FARGO MORTGAGE BACKED SE	CMO	1%	3/25/2036	191,490	191,598	190,554
FANNIE MAE	CMO	1%	5/25/2035	19,961	19,643	21,065
BEAR STEARNS ADJUSTABLE RATE M	CMO	1%	2/25/2036	73,695	61,167	69,022
FHLMC STRUCTURED PASS THROUGH	CMO	1%	2/25/2045	25,784	25,772	26,737
WAMU MORTGAGE PASS THROUGH CER	CMO	1%	10/25/2045	48,247	48,255	44,620
GSR MORTGAGE LOAN TRUST	CMO	1%	9/25/2035	423,074	425,270	424,358
BANC OF AMERICA FUNDING CORPOR	CMO	1%	5/25/2035	87,791	88,099	89,356
BEAR STEARNS ALT A TRUST	CMO	1%	5/25/2035	251,676	261,217	243,394
GOVERNMENT NATIONAL MORTGAGE A	CMO	4%	8/20/2039	116,154	121,803	126,042
JP MORGAN CHASE COMMERCIAL MOR	CMO	5.397	5/15/2045	18,282	20,047	18,731
WACHOVIA BANK COMMERCIAL MORTG	CMO	1%	7/15/2045	56,501	62,346	57,957
ARRAN RESIDENTIAL MORTGAGES FU	CMO	1%	5/16/2047	252,179	338,210	282,818
WACHOVIA BANK COMMERCIAL MORTG	CMO	5.509	4/15/2047	100,000	88,352	102,046
ML CFC COMMERCIAL MORTGAGE TRU	CMO	1%	3/12/2051	100,000	89,355	104,392
CREDIT SUISSE MORTGAGE TRUST	CMO	5.383	2/15/2040	77,784	85,362	80,580
CITIGROUP MORTGAGE LOAN TRUST	CMO	1%	10/25/2035	41,179	41,302	40,797
BEAR STEARNS COMMERCIAL MORTGA	CMO	1%	12/11/2040	59,418	66,752	59,419
AMERICAN HOME MORTGAGE INVESTM	CMO	1%	2/25/2045	76,930	77,959	76,797
GRANITE MASTER ISSUER PLC	CMO	1%	12/20/2054	51,653	62,438	57,450
FANNIE MAE	CMO	7%	10/25/2021	54,076	37,416	58,952
VENDEE MORTGAGE TRUST	CMO	6.50%	3/15/2029	326,944	329,117	380,049
FANNIE MAE	CMO	9%	2/25/2022	2,940	2,871	444
FANNIE MAE	CMO	7.50%	11/20/2026	82,706	64,935	96,022
FANNIE MAE	CMO	9%	5/25/2022	4,130	3,570	903
FREDDIEMAC STRIP	CMO	9.50%	11/1/2021	1,864	3,604	342
UBS AG STAMFORD CT	CORPORATE BONDS	1%	3/26/2018	400,000	400,000	399,952
HSBC HOLDINGS PLC	CORPORATE BONDS	1%	12/29/2049	300,000	300,000	286,125
HSBC USA INC	CORPORATE BONDS	1%	8/7/2018	100,000	100,000	99,803
ABN AMRO BANK NV	CORPORATE BONDS	4.75%	7/28/2025	500,000	498,660	496,050
JPMORGAN CHASE + CO	CORPORATE BONDS	3.90%	7/15/2025	300,000	298,872	305,556
CVS HEALTH CORP	CORPORATE BONDS	2.80%	7/20/2020	100,000	99,926	101,600
CCO SAFARI II LLC	CORPORATE BONDS	4.464	7/23/2022	200,000	199,351	200,106
CCO SAFARI II LLC	CORPORATE BONDS	4.908	7/23/2025	100,000	100,000	99,520
MUFG UNION BANK NA	CORPORATE BONDS	1%	5/5/2017	300,000	300,000	298,941
BANK OF AMERICA NA	CORPORATE BONDS	1%	11/14/2016	300,000	300,000	299,709
ABBVIE INC	CORPORATE BONDS	1%	11/6/2015	200,000	201,844	200,058
AT+T INC	CORPORATE BONDS	1%	2/12/2016	1,000,000	1,000,000	999,040
HYUNDAI CAPITAL SERVICES	CORPORATE BONDS	4.375	7/27/2016	400,000	397,628	410,024
REYNOLDS AMERICAN INC	CORPORATE BONDS	4.45%	6/12/2025	100,000	99,697	104,636
DEPOSITORY TRUST + CLEAR	CORPORATE BONDS	1%	12/29/2049	750,000	752,625	746,250
GOLDMAN SACHS GROUP INC	CORPORATE BONDS	1%	5/22/2017	700,000	700,000	699,608
ABBVIE INC	CORPORATE BONDS	4.70%	5/14/2045	100,000	99,952	97,024
AT+T INC	CORPORATE BONDS	3.40%	5/15/2025	600,000	567,024	572,700
CITIGROUP INC	CORPORATE BONDS	1%	12/29/2049	200,000	200,000	188,500
PETROBRAS GLOBAL FINANCE	CORPORATE BONDS	2%	5/20/2016	800,000	796,672	768,000
NAVIENT CORP	CORPORATE BONDS	6%	1/25/2017	200,000	217,750	201,000
RABOBANK NEDERLAND	CORPORATE BONDS	1%	11/29/2049	300,000	331,750	319,343
BANK OF AMERICA CORP	CORPORATE BONDS	3.75%	7/12/2016	200,000	212,362	203,984

JPMORGAN CHASE + CO	CORPORATE BONDS	3.15%	7/5/2016	200,000	209,352	203,386
JPMORGAN CHASE + CO	CORPORATE BONDS	3.45%	3/1/2016	100,000	105,075	101,100
GOLDMAN SACHS GROUP INC	CORPORATE BONDS	1%	4/23/2020	200,000	202,216	200,520
BANCO SANTANDER SA	CORPORATE BONDS	1%	12/31/2049	100,000	121,256	104,068
UBS AG	CORPORATE BONDS	5.125	5/15/2024	400,000	402,000	393,860
LLOYDS BANKING GROUP PLC	CORPORATE BONDS	1%	12/29/2049	400,000	656,516	623,229
BPE FINANCIACIONES SA	CORPORATE BONDS	2.50%	2/1/2017	100,000	138,686	113,534
BARCLAYS PLC	CORPORATE BONDS	1%	12/15/2049	500,000	629,712	591,417
STATOIL ASA	CORPORATE BONDS	1%	11/8/2018	600,000	600,000	595,938
BPCE SA	CORPORATE BONDS	5.70%	10/22/2023	200,000	221,842	210,890
BANCO POPULAR ESPANOL SA	CORPORATE BONDS	1%	10/29/2049	100,000	142,553	119,997
VERIZON COMMUNICATIONS	CORPORATE BONDS	2.50%	9/15/2016	69,000	68,947	69,948
VERIZON COMMUNICATIONS	CORPORATE BONDS	1%	9/14/2018	200,000	210,436	205,636
ALLY FINANCIAL INC	CORPORATE BONDS	4.75%	9/10/2018	500,000	525,000	509,375
NAVIENT CORP	CORPORATE BONDS	6.25%	1/25/2016	131,000	141,234	132,151
CITIGROUP INC	CORPORATE BONDS	4.587	12/15/2015	400,000	427,244	402,972
BANK OF AMERICA CORP	CORPORATE BONDS	6.875	4/25/2018	400,000	455,628	447,056
OMX TIMBER FIN INV LLC 1	CORPORATE BONDS	5.42%	1/29/2020	400,000	393,512	437,256
SLM STUDENT LOAN TRUST	OTHER ASSET BACKED	1%	4/25/2023	314,014	312,739	314,799
HSI ASSET LOAN OBLIGATION	OTHER ASSET BACKED	1%	12/25/2036	74,561	74,561	30,900
GSAMP TRUST	OTHER ASSET BACKED	1%	12/25/2036	43,940	43,940	23,636
FHA 221D4 NP MIDLND 28 CP	OTHER ASSET BACKED	7.43%	11/1/2018	126,601	133,594	126,394
LONG BEACH MORTGAGE LOAN TRUST	OTHER ASSET BACKED	1%	10/25/2034	12,369	12,622	11,546
BEAR STEARNS ASSET BACKED SECU	OTHER ASSET BACKED	1%	10/27/2032	83,305	83,212	79,160
SMALL BUSINESS ADMINISTRATION	OTHER ASSET BACKED	5.60%	9/1/2028	886,386	886,386	995,057
SMALL BUSINESS ADMINISTRATION	OTHER ASSET BACKED	5.29%	12/1/2027	104,246	104,246	115,688
SECURITIZED ASSET BACKED RECEI	OTHER ASSET BACKED	1%	12/25/2036	71,495	71,495	27,775
SMALL BUSINESS ADMINISTRATION	OTHER ASSET BACKED	5.13%	9/1/2023	84,591	84,591	92,422
DELTA FUNDING HOME EQUITY LOAN	OTHER ASSET BACKED	1%	9/15/2029	16,425	16,983	15,051
CENTURY COMMUNIC B	CORPORATE BONDS	8.38%	12/15/2049	525,000	-	0
CENTURY COMMUNIC B	CORPORATE BONDS	8.75%	10/1/2007	240,000	-	0
CENTURY COMMUNIC B	CORPORATE BONDS	8.88%	1/15/2049	570,000	-	0
CENTURY COMMUNICATION B	CORPORATE BONDS	0.01%	3/15/2049	1,200,000	-	0
ADELPHIA COMMUNICATIONS CORP	CORPORATE BONDS	7.50%	1/15/2049	1,000,000	-	5,000
ADELPHIA	CORPORATE BONDS	10.25%	11/1/2049	500,000	-	2,500
PFD ADELPHIA	CORPORATE BONDS	7.88%	5/1/2049	600,000	-	3,000
ADELPHIA	CORPORATE BONDS	7.75%	1/15/2049	275,000	-	1,375
ESCROW CB ADELPHIA COM	CORPORATE BONDS	10.875	10/1/2049	600,000	-	3,000
EPR PROPERTIES	REAL ESTATE INV TRST	3%		106,726	2,375,785	2,365,048
TRIBUNE CO	CONVERTIBLE BONDS	2%	5/15/2029	63,768	3,840,740	605,796
COWEN GROUP INC	CONVERTIBLE BONDS	1.25%	3/15/2019	1,350,000	1,362,041	1,414,125
WHITING PETROLEUM CORP	CONVERTIBLE BONDS	2.50%	4/1/2020	150,000	144,926	122,157
INCONTACT INC	CONVERTIBLE BONDS	0.125	4/1/2022	850,000	862,767	704,973
HOMEAWAY INC	CONVERTIBLE BONDS	1.50%	4/1/2019	1,025,000	976,815	945,563
INTERDIGITAL INC	CONVERTIBLE BONDS	4.25%	3/1/2020	3,375,000	3,332,878	3,248,438
CHENIERE ENERGY INC	CONVERTIBLE BONDS	1.25%	3/15/2045	1,675,000	1,261,506	1,045,837
CEPHEID INC	CONVERTIBLE BONDS	2%	2/1/2021	2,075,000	2,193,135	2,106,125
IMPAX LABORATORIES INC	CONVERTIBLE BONDS	2.625%	6/15/2022	3,050,000	2,952,435	2,752,625

EZCORP INC	CONVERTIBLE BONDS	1.625%	6/15/2019	1,775,000	1,660,751	1,266,906
MICROCHIP TECHNOLOGY INC	CONVERTIBLE BONDS	2.875	2/15/2025	2,875,000	2,872,236	2,751,030
EMERGENT BIOSOLUTIONS	CONVERTIBLE BONDS	3.25%	1/15/2021	525,000	542,079	596,206
PHOTRONICS INC	CONVERTIBLE BONDS	0.50%	4/1/2019	975,000	1,027,851	1,066,406
FINISAR CORP	CONVERTIBLE BONDS	7.88%	12/15/2033	3,500,000	3,309,824	3,108,455
FIAT CHRYSLER AUTOMOBILE	CONVERTIBLE BONDS	1.50%	12/15/2016	21,325	2,411,135	2,529,572
GNC HOLDINGS INC	CONVERTIBLE BONDS	1.75%	8/15/2020	1,425,000	1,377,071	1,314,563
ENVESTNET INC	CONVERTIBLE BONDS	1%	12/15/2019	1,700,000	1,716,936	1,509,821
CARDTRONICS INC	CONVERTIBLE BONDS	5.25%	12/1/2020	650,000	581,337	602,063
MODUSLINK GLOBAL Solutio	CONVERTIBLE BONDS	0.75%	3/1/2019	750,000	731,876	606,563
ELECTRONICS FOR IMAGING	CONVERTIBLE BONDS	0.50%	9/1/2019	2,050,000	2,080,864	2,096,125
LINKEDIN CORP	CONVERTIBLE BONDS	1%	11/1/2019	2,125,000	2,125,000	2,091,808
BROADSOFT INC	CONVERTIBLE BONDS	1.125%	9/1/2022	1,675,000	1,666,255	1,643,594
RAMBUS INC	CONVERTIBLE BONDS	2%	8/15/2018	800,000	955,597	933,000
TIVO INC	CONVERTIBLE BONDS	0.75%	10/1/2021	2,200,000	2,125,508	1,912,636
LIGAND PHARMACEUTICALS I	CONVERTIBLE BONDS	0.01%	8/15/2019	2,550,000	2,899,419	3,316,607
RESTORATION HARDWARE HOL	CONVERTIBLE BONDS	1.75%	6/15/2019	725,000	725,000	718,656
ACORDA THERAPEUTICS INC	CONVERTIBLE BONDS	0.75%	6/15/2021	750,000	767,621	676,875
WORKDAY INC	CONVERTIBLE BONDS	5.75%	7/15/2018	1,225,000	1,469,822	1,319,938
CONVERGYS CORP	CONVERTIBLE BONDS	3%	9/15/2029	2,699,000	3,843,254	5,630,789
CSG SYSTEMS INTL INC	CONVERTIBLE BONDS	3.25%	3/1/2017	2,875,000	3,306,809	3,929,780
J2 GLOBAL COMMUNICATIONS	CONVERTIBLE BONDS	3.25%	6/15/2029	1,875,000	1,858,585	2,224,219
PHOTRONICS INC	CONVERTIBLE BONDS	1.50%	4/1/2016	859,000	905,706	884,770
HEALTHWAYS INC	CONVERTIBLE BONDS	1.50%	7/1/2018	1,175,000	1,258,569	1,085,406
SERVICESTOURCE INTL INC	CONVERTIBLE BONDS	0.25%	8/1/2018	925,000	810,493	767,750
TWITTER INC	CONVERTIBLE BONDS	1%	9/15/2019	2,825,000	2,600,471	2,470,124
TWITTER INC	CONVERTIBLE BONDS	0.25%	9/15/2021	3,975,000	3,954,407	3,386,223
SHUTTERFLY INC	CONVERTIBLE BONDS	1.25%	5/15/2018	2,175,000	2,093,011	2,015,964
TESLA MOTORS INC	CONVERTIBLE BONDS	4.13%	3/1/2021	3,842,000	3,649,535	3,616,283
GAIN CAPITAL HOLDINGS IN	CONVERTIBLE BONDS	1.625%	12/1/2018	525,000	509,250	494,487
MICRON TECHNOLOGY INC	CONVERTIBLE BONDS	1.75%	2/15/2033	1,225,000	2,660,859	1,809,938
TTM TECHNOLOGIES INC	CONVERTIBLE BONDS	2.50%	12/15/2020	750,000	776,454	656,723
SEACOR HOLDINGS INC	CONVERTIBLE BONDS	4%	12/15/2027	1,650,000	1,644,673	1,582,977
CIENA CORP	CONVERTIBLE BONDS	1.50%	12/15/2020	6,685,000	8,694,701	8,740,638
WORKDAY INC	CONVERTIBLE BONDS	1.375%	7/15/2020	2,950,000	3,100,409	3,261,609
MEDICINES COMPANY	CONVERTIBLE BONDS	4%	6/1/2017	450,000	519,040	655,034
LIBERTY INTERACTIVE LLC	CONVERTIBLE BONDS	1%	11/15/2029	3,318,000	1,565,125	2,028,128
WEB.COM GROUP INC	CONVERTIBLE BONDS	2.625%	8/15/2018	1,575,000	1,483,820	1,476,563
COBALT INTL ENERGY INC	CONVERTIBLE BONDS	3.75%	12/1/2019	2,150,000	1,712,056	1,529,188
LIBERTY INTERACTIVE LLC	CONVERTIBLE BONDS	2.95%	2/15/2030	6,850,000	3,531,293	4,127,125
INTEL CORP	CONVERTIBLE BONDS	1.50%	12/15/2035	2,925,000	3,780,048	3,552,062
BOTTOMLINE TECHNOLOGIES	CONVERTIBLE BONDS	1.75%	12/1/2017	2,150,000	2,356,787	2,277,667
TAKE TWO INTERACTIVE SOF	CONVERTIBLE BONDS	4.297%	12/1/2016	225,000	295,591	346,781
VERISIGN INC	CONVERTIBLE BONDS	1.75%	8/15/2037	3,500,000	4,344,634	7,304,080
STILLWATER MINING COMPAN	CONVERTIBLE BONDS	0.75%	10/15/2032	2,725,000	3,335,528	2,777,811
ELECTRONIC ARTS INC	CONVERTIBLE BONDS	1%	7/15/2016	725,000	1,255,210	1,539,269
GENERAL CABLE CORP	CONVERTIBLE BONDS	3.88%	11/15/2029	3,971,000	3,495,941	2,390,065
TELEFLEX INC	CONVERTIBLE BONDS	3.25%	8/1/2017	1,075,000	1,484,858	2,174,188

KAMAN CORP	CONVERTIBLE BONDS	2.75%	11/15/2017	2,825,000	3,370,970	3,307,030	
NUVASIVE INC	CONVERTIBLE BONDS	2%	7/1/2017	250,000	307,141	315,158	
CHART INDUSTRIES INC	CONVERTIBLE BONDS	4%	8/1/2018	1,675,000	1,524,246	1,463,531	
MENTOR GRAPHICS CORP	CONVERTIBLE BONDS	2.875%	4/1/2031	2,225,000	2,788,087	2,804,902	
ROYAL GOLD INC	CONVERTIBLE BONDS	6.90%	6/15/2019	2,025,000	2,048,407	1,957,543	
					225,514,250	219,735,944	Total

Sound Retirement Trust

EIN: 91-6069306

FYE: 9/30/2015

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4I

Plan Number 001

Foreign Bonds

Description of investment including maturity date, rate of interest, collateral, par or maturity value							
	Identity of issue, borrower, lessor or similar party	Security description	interest rate	Maturity	Shares/par	Cost	Current value
(a)	(b)	(c)				(d)	(e)
	MEX BONOS DESARR FIX RT	FOREIGN	4.75%	6/14/2018	8,000,000	596,466	473,810
	REPUBLIC OF PHILIPPINES	FOREIGN	6.25%	6/14/2036	10,000,000	228,430	233,740
	EMPRESA DE TELECOMUNIC	FOREIGN	7%	1/17/2023	200,000,000	113,125	56,360
	MEX BONOS DESARR FIX RT	FOREIGN	10%	12/5/2024	10,960,000	1,125,097	823,841
	FED REPUBLIC OF BRAZIL	FOREIGN	12.50%	1/5/2016	250,000	105,568	62,093
	MEX BONOS DESARR FIX RT	FOREIGN	8.50%	11/18/2038	9,000,000	804,654	629,875
	EXPORT IMPORT BK KOREA	FOREIGN	4%	11/26/2015	30,500,000	719,340	653,328
	MEXICAN UDIBONOS	FOREIGN	5%	6/16/2016	1,008,846	87,671	61,941
	BUONI POLIENNALI DEL TES	FOREIGN	5%	9/1/2040	200,000	321,819	313,867
	NOTA DO TESOURO NACIONAL	FOREIGN	10%	1/1/2021	800,000	238,161	167,138
	MEXICAN UDIBONOS	FOREIGN	4%	11/15/2040	530,972	41,139	33,248
	PROVINCE OF QUEBEC	YANKEE	3.50%	7/29/2020	300,000	322,284	323,487
	BUONI POLIENNALI DEL TES	FOREIGN	4.50%	3/1/2024	500,000	703,867	685,217
	MEX BONOS DESARR FIX RT	FOREIGN	4.75%	6/14/2018	2,300,000	170,792	136,220
	NOTA DO TESOURO NACIONAL	FOREIGN	10%	1/1/2025	6,200,000	1,785,528	1,164,500
	BUONI POLIENNALI DEL TES	FOREIGN	3.75%	9/1/2024	500,000	650,265	654,457
	ONTARIO (PROVINCE OF)	YANKEE	3%	7/16/2018	100,000	104,011	104,790
						8,118,216	6,577,913
							Total

Sound Retirement Trust

EIN: 91-6069306

FYE: 9/30/2015

Plan Number 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4I

Common Stock

Description of investment including maturity date, rate of interest, collateral, par or maturity value					
	<u>Identity of issue, borrower, lessor or similar party</u>	<u>Security description</u>	<u>Shares/par</u>	<u>Cost</u>	<u>Current value</u>
(a)	(b)	(c)		(d)	(e)
	STATE STREET CORP	FINANCIALS	29,300	1,763,293	1,969,253
	JOHNSON CONTROLS INC	CONSUMER DISCRETIONARY	50,300	2,461,735	2,080,408
	JOHNSON + JOHNSON	HEALTH CARE	23,500	1,819,977	2,193,725
	INTEL CORP	INFORMATION TECHNOLOGY	33,100	868,205	997,634
	TEXAS INSTRUMENTS INC	INFORMATION TECHNOLOGY	32,100	1,097,460	1,589,592
	EMERSON ELECTRIC CO	INDUSTRIALS	37,000	2,112,023	1,634,290
	BANK OF AMERICA CORP	FINANCIALS	93,100	1,879,082	1,450,498
	PNC FINANCIAL SERVICES GROUP	FINANCIALS	21,500	1,245,458	1,917,800
	WELLS FARGO + CO	FINANCIALS	43,336	1,482,356	2,225,304
	WAL MART STORES INC	CONSUMER STAPLES	34,700	2,590,727	2,249,948
	PFIZER INC	HEALTH CARE	70,447	1,930,141	2,212,740
	ORACLE CORP	INFORMATION TECHNOLOGY	55,100	2,230,702	1,990,212
	MICROSOFT CORP	INFORMATION TECHNOLOGY	55,900	1,718,258	2,474,134
	CAPITAL ONE FINANCIAL CORP	FINANCIALS	25,200	1,549,666	1,827,504
	HONEYWELL INTERNATIONAL INC	INDUSTRIALS	12,200	617,065	1,155,218
	GENERAL DYNAMICS CORP	INDUSTRIALS	8,800	739,184	1,213,960
	OCCIDENTAL PETROLEUM CORP	ENERGY	26,300	1,401,964	1,739,745
	NORFOLK SOUTHERN CORP	INDUSTRIALS	28,500	2,661,731	2,177,400
	AT+T INC	TELECOMMUNICATION SERVICES	40,555	1,115,866	1,321,282
	MEDTRONIC PLC	HEALTH CARE	33,200	2,486,566	2,222,408
	DELPHI AUTOMOTIVE PLC	CONSUMER DISCRETIONARY	30,900	1,710,462	2,349,636
	CITIGROUP INC	FINANCIALS	34,890	2,327,112	1,730,893
	STANLEY BLACK + DECKER INC	CONSUMER DISCRETIONARY	19,200	1,358,991	1,862,016
	MERCK + CO. INC.	HEALTH CARE	34,600	1,724,908	1,708,894
	AMERICAN INTERNATIONAL GROUP	FINANCIALS	34,300	1,577,541	1,948,926
	PHILIP MORRIS INTERNATIONAL	CONSUMER STAPLES	26,500	1,198,169	2,102,245
	ALTRIA GROUP INC	CONSUMER STAPLES	18,800	335,454	1,022,720
	CONOCOPHILLIPS	ENERGY	35,200	1,657,629	1,688,192
	JPMORGAN CHASE + CO	FINANCIALS	39,040	1,692,840	2,380,269

FORD MOTOR CO	CONSUMER DISCRETIONARY	141,400	2,273,309	1,918,798
VERIZON COMMUNICATIONS INC	TELECOMMUNICATION SERVICES	46,700	1,916,514	2,031,917
UNITEDHEALTH GROUP INC	HEALTH CARE	11,100	757,391	1,287,711
QUALCOMM INC	INFORMATION TECHNOLOGY	34,600	2,424,435	1,859,058
DEERE + CO	INDUSTRIALS	13,500	1,213,251	999,000
AMERICAN EXPRESS CO	FINANCIALS	30,000	2,039,265	2,223,900
UNITED TECHNOLOGIES CORP	INDUSTRIALS	25,200	2,597,139	2,242,548
BP PLC SPONS ADR	ENERGY	47,600	2,179,248	1,454,656
TEVA PHARMACEUTICAL SP ADR	HEALTH CARE	36,600	1,590,255	2,066,436
SANOFI ADR	HEALTH CARE	52,156	2,163,308	2,475,845
CRH PLC SPONSORED ADR	MATERIALS	78,500	1,912,458	2,083,390
GENERAL MOTORS CO	CONSUMER DISCRETIONARY	7,194	274,319	215,964
NEXTERA ENERGY INC	UTILITIES	951	92,551	92,770
UNITED RENTALS INC	INDUSTRIALS	608	22,544	36,510
NATIONAL AUSTRALIAN BANK CASH	CASH EQUIVALENT	(260,000)	(260,000)	(260,000)
GOLDMAN CCP USD	CASH EQUIVALENT	86,000	86,000	86,000
UBS FUTURES COC USD	COMMINGLED FUND	109,000	109,000	109,000
SWAP BNP PARIBAS COC	COMMINGLED FUND	260,000	260,000	260,000
CCMSCZUS2 CCPC COC EQUITY	CASH EQUIVALENT	194,000	194,000	194,000
ESCROW GM CORP SR	CASH EQUIVALENT	4,000	-	-
SWAP CREDIT SUISSE BOC	CASH EQUIVALENT	(270,000)	(270,000)	(270,000)
SWAP DEUTSCHE BANK BOC	COMMINGLED FUND	(3,950,000)	(3,950,000)	(3,950,000)
SWAP DEUTSCHE BANK COC	COMMINGLED FUND	9,600,000	9,600,000	9,600,000
EDISON INTERNATIONAL	UTILITIES	8,700	544,625	548,709
SEMPRA ENERGY	UTILITIES	6,800	596,428	657,696
WILLIAMS SONOMA INC	CONSUMER DISCRETIONARY	2,700	219,009	206,145
NEWMONT MINING CORP	MATERIALS	13,200	235,945	212,124
WHITE MOUNTAINS INSURANCE GP	FINANCIALS	300	201,357	224,190
MARKEL CORP	FINANCIALS	800	528,094	641,488
UNITED THERAPEUTICS CORP	HEALTH CARE	1,400	229,237	183,736
PARTNERRE LTD	FINANCIALS	4,300	422,222	597,184
SBA COMMUNICATIONS CORP CL A	TELECOMMUNICATION SERVICES	6,200	507,874	649,388
BIOMARIN PHARMACEUTICAL INC	HEALTH CARE	3,000	356,638	315,960
SKECHERS USA INC CL A	CONSUMER DISCRETIONARY	1,800	248,527	241,344
CME GROUP INC	FINANCIALS	4,900	476,748	454,426
OPKO HEALTH INC	HEALTH CARE	26,400	288,403	222,024
SALLY BEAUTY HOLDINGS INC	CONSUMER DISCRETIONARY	7,600	226,783	180,500
MEDIVATION INC	HEALTH CARE	11,600	658,517	493,000
HANESBRANDS INC	CONSUMER DISCRETIONARY	20,300	590,826	587,482

SIRONA DENTAL SYSTEMS INC	HEALTH CARE	2,100	219,176	196,014
TRANSDIGM GROUP INC	INDUSTRIALS	2,200	396,057	467,302
REYNOLDS AMERICAN INC	CONSUMER STAPLES	24,104	643,807	1,067,084
ALNYLAM PHARMACEUTICALS INC	HEALTH CARE	4,400	441,687	353,584
CARTER S INC	CONSUMER DISCRETIONARY	2,800	264,798	253,792
AXIS CAPITAL HOLDINGS LTD	FINANCIALS	8,000	357,639	429,760
ALTRIA GROUP INC	CONSUMER STAPLES	27,800	1,086,522	1,512,320
FIRST NIAGARA FINANCIAL GRP	FINANCIALS	28,300	253,301	288,943
PEPCO HOLDINGS INC	UTILITIES	20,400	558,628	494,088
SKYWORKS SOLUTIONS INC	INFORMATION TECHNOLOGY	4,400	229,554	370,524
SLM CORP	FINANCIALS	33,900	332,690	250,860
FOOT LOCKER INC	CONSUMER DISCRETIONARY	10,200	563,913	734,094
AMERISOURCEBERGEN CORP	HEALTH CARE	11,700	844,350	1,111,383
EXELON CORP	UTILITIES	17,000	568,301	504,900
NASDAQ INC	FINANCIALS	3,700	187,518	197,321
CONSTELLATION BRANDS INC A	CONSUMER STAPLES	2,300	160,510	287,983
XCEL ENERGY INC	UTILITIES	8,700	296,323	308,067
LEGGETT + PLATT INC	CONSUMER DISCRETIONARY	8,800	412,882	363,000
REPUBLIC SERVICES INC	INDUSTRIALS	10,400	417,533	428,480
UNITEDHEALTH GROUP INC	HEALTH CARE	3,100	242,480	359,631
SIGMA ALDRICH	MATERIALS	3,200	439,100	444,544
STAPLES INC	CONSUMER DISCRETIONARY	48,100	770,518	564,213
VULCAN MATERIALS CO	MATERIALS	2,400	234,267	214,080
SOUTHWEST AIRLINES CO	INDUSTRIALS	18,400	474,685	699,936
KOHLS CORP	CONSUMER DISCRETIONARY	6,400	382,979	296,384
ROSS STORES INC	CONSUMER DISCRETIONARY	4,600	229,593	222,962
PEPSICO INC	CONSUMER STAPLES	3,200	310,447	301,760
KROGER CO	CONSUMER STAPLES	27,600	754,776	995,532
CARDINAL HEALTH INC	HEALTH CARE	5,300	383,892	407,146
TARGET CORP	CONSUMER DISCRETIONARY	4,600	361,252	361,836
COSTCO WHOLESALE CORP	CONSUMER STAPLES	1,500	217,518	216,855
LOWE S COS INC	CONSUMER DISCRETIONARY	3,200	228,709	220,544
EDWARDS LIFESCIENCES CORP	HEALTH CARE	6,200	812,879	881,454
KIMBERLY CLARK CORP	CONSUMER STAPLES	8,100	800,774	883,224
FNF GROUP	FINANCIALS	5,900	230,665	209,273
NAVIENT CORP	INFORMATION TECHNOLOGY	22,600	435,962	254,024
MALLINCKRODT PLC	HEALTH CARE	6,700	530,070	428,398
BLUEBIRD BIO INC	HEALTH CARE	2,000	246,905	171,100
L BRANDS INC	CONSUMER DISCRETIONARY	8,800	787,230	793,144

ZOETIS INC	HEALTH CARE	8,900	408,531	366,502
STARZ A	CONSUMER DISCRETIONARY	6,400	232,198	238,976
PALO ALTO NETWORKS INC	INFORMATION TECHNOLOGY	3,500	484,956	602,000
DUKE ENERGY CORP	UTILITIES	12,400	911,903	892,056
DUNKIN BRANDS GROUP INC	CONSUMER DISCRETIONARY	4,100	225,311	200,900
LINKEDIN CORP A	INFORMATION TECHNOLOGY	2,000	465,695	380,260
HCA HOLDINGS INC	HEALTH CARE	8,700	544,226	673,032
O REILLY AUTOMOTIVE INC	CONSUMER DISCRETIONARY	2,600	330,033	650,000
FIRST REPUBLIC BANK/CA	FINANCIALS	4,200	248,937	263,634
ALLIED WORLD ASSURANCE CO	FINANCIALS	9,000	316,012	343,530
ALERE INC	HEALTH CARE	4,800	246,879	231,120
CBOE HOLDINGS INC	FINANCIALS	3,800	224,262	254,904
RACKSPACE HOSTING INC	INFORMATION TECHNOLOGY	11,500	414,482	283,820
DR PEPPER SNAPPLE GROUP INC	CONSUMER STAPLES	9,000	672,644	711,450
AMERICAN WATER WORKS CO INC	UTILITIES	14,200	629,663	782,136
DOLLAR TREE INC	CONSUMER DISCRETIONARY	5,900	423,386	393,294
ULTA SALON COSMETICS + FRAGR	CONSUMER STAPLES	2,700	424,425	441,045
VALIDUS HOLDINGS LTD	FINANCIALS	5,000	233,279	225,350
CVS HEALTH CORP	CONSUMER STAPLES	6,200	460,310	598,176
APPLE INC	INFORMATION TECHNOLOGY	7,500	800,810	827,250
HASBRO INC	CONSUMER DISCRETIONARY	3,500	255,274	252,490
CONAGRA FOODS INC	CONSUMER STAPLES	18,100	639,732	733,231
CLOROX COMPANY	CONSUMER STAPLES	3,500	299,669	404,355
NU SKIN ENTERPRISES INC A	CONSUMER STAPLES	5,100	222,457	210,528
GILEAD SCIENCES INC	HEALTH CARE	3,900	376,246	382,941
ROYAL GOLD INC	MATERIALS	4,800	369,627	225,504
INCYTE CORP	HEALTH CARE	2,400	256,398	264,792
CHURCH + DWIGHT CO INC	CONSUMER STAPLES	6,600	428,010	553,740
REGENERON PHARMACEUTICALS	HEALTH CARE	700	292,766	325,598
PANERA BREAD COMPANY CLASS A	CONSUMER DISCRETIONARY	1,500	272,978	290,115
HCC INSURANCE HOLDINGS INC	FINANCIALS	1,900	146,981	147,193
P G + E CORP	UTILITIES	9,400	482,728	496,320
LOCKHEED MARTIN CORP	INDUSTRIALS	2,800	425,731	580,468
HAWAIIAN ELECTRIC INDS	UTILITIES	6,300	212,375	180,747
ENTERGY CORP	UTILITIES	12,300	976,496	800,730
DTE ENERGY COMPANY	UTILITIES	4,500	362,871	361,665
CONSOLIDATED EDISON INC	UTILITIES	6,000	383,291	401,100
CMS ENERGY CORP	UTILITIES	16,000	432,791	565,120
WR BERKLEY CORP	FINANCIALS	5,700	285,870	309,909

AMERICAN ELECTRIC POWER	UTILITIES	6,400	344,233	363,904
ALLSTATE CORP	FINANCIALS	3,200	215,590	186,368
EVEREST RE GROUP LTD	FINANCIALS	4,600	686,756	797,364
DARDEN RESTAURANTS INC	CONSUMER DISCRETIONARY	3,400	244,907	233,036
SOUTHERN CO/THE	UTILITIES	16,400	700,598	733,080
BERKSHIRE HATHAWAY INC CL B	FINANCIALS	2,600	385,661	339,040
CENTENE CORP	HEALTH CARE	6,500	417,429	352,495
AMDOCS LTD	INFORMATION TECHNOLOGY	4,400	248,892	250,272
CIGNA CORP	HEALTH CARE	3,600	283,454	486,072
BEST BUY CO INC	CONSUMER DISCRETIONARY	12,400	465,076	460,288
FACTSET RESEARCH SYSTEMS INC	INDUSTRIALS	1,400	238,573	223,734
TESORO CORP	ENERGY	3,600	324,971	350,064
ANTHEM INC	HEALTH CARE	6,700	664,644	938,000
MSG NETWORKS INC A	CONSUMER DISCRETIONARY	2,700	213,601	194,778
WEC ENERGY GROUP INC	UTILITIES	13,522	597,514	706,119
MONSTER BEVERAGE CORP	CONSUMER STAPLES	1,500	223,769	202,710
ALLERGAN PLC	HEALTH CARE	2,368	453,408	643,646
EVERSOURCE ENERGY	UTILITIES	5,900	291,953	298,658
SAFEWAY CASA LEY CVR	CONSUMER STAPLES	6,600	6,698	-
SAFEWAY PDC LLC CVR	CONSUMER STAPLES	6,600	322	-
ORBITAL ATK INC	INDUSTRIALS	3,600	268,618	258,732
VISTA OUTDOOR INC	CONSUMER DISCRETIONARY	4,700	219,783	208,821
SERVICEMASTER GLOBAL HOLDING	INDUSTRIALS	7,000	239,768	234,850
ANNALY CAPITAL MANAGEMENT IN	FINANCIALS	55,900	652,622	551,733
VENTAS INC	FINANCIALS	7,400	457,097	414,844
UDR INC	FINANCIALS	16,800	518,838	579,264
NATIONAL RETAIL PROPERTIES	FINANCIALS	6,100	230,977	221,247
EQUITY LIFESTYLE PROPERTIES	FINANCIALS	5,200	236,266	304,564
DIGITAL REALTY TRUST INC	FINANCIALS	11,000	758,179	718,520
EXTRA SPACE STORAGE INC	FINANCIALS	6,300	385,791	486,108
REGENCY CENTERS CORP	FINANCIALS	5,300	352,153	329,395
SL GREEN REALTY CORP	FINANCIALS	2,000	228,763	216,320
POST PROPERTIES INC	FINANCIALS	4,100	236,035	238,989
EQUITY RESIDENTIAL	FINANCIALS	10,700	782,133	803,784
BOSTON PROPERTIES INC	FINANCIALS	3,300	414,650	390,720
AVALONBAY COMMUNITIES INC	FINANCIALS	4,700	763,889	821,654
RETAIL PROPERTIES OF AME A	FINANCIALS	19,300	304,058	271,937
GENERAL GROWTH PROPERTIES	FINANCIALS	7,300	214,094	189,581
TWO HARBORS INVESTMENT CORP	FINANCIALS	24,600	240,067	216,972

STARWOOD PROPERTY TRUST INC	FINANCIALS	14,500	345,374	297,540	
HCP INC	FINANCIALS	8,200	352,826	305,450	
TAUBMAN CENTERS INC	FINANCIALS	2,900	229,462	200,332	
OMEGA HEALTHCARE INVESTORS	FINANCIALS	10,200	404,035	358,530	
MACERICH CO/THE	FINANCIALS	7,100	581,605	545,422	
KILROY REALTY CORP	FINANCIALS	5,100	353,906	332,316	
FEDERAL REALTY INVS TRUST	FINANCIALS	3,500	475,147	477,575	
ESSEX PROPERTY TRUST INC	FINANCIALS	2,800	583,200	625,576	
CAMDEN PROPERTY TRUST	FINANCIALS	4,100	310,473	302,990	
APARTMENT INVT + MGMT CO A	FINANCIALS	11,900	440,332	440,538	
ALEXANDRIA REAL ESTATE EQUIT	FINANCIALS	5,000	449,012	423,350	
REALTY INCOME CORP	FINANCIALS	7,900	368,721	374,381	
WELLTOWER INC	FINANCIALS	14,500	1,066,623	981,940	
ADELPHIA RECOVERY TRUST	TELECOMMUNICATIONS	1,239,064	0	6195.32	
ADELPHIA RECOVERY TRUST	TELECOMMUNICATIONS	2,886,930	0	7217.33	
JAGUAR MINING INC	MATERIALS	243,348	785,175	36,259	
AMR CORPORATION	CASH EQUIVALENT	32,050	344,904	40,063	
STERICYCLE INC UNSPON ADR	UTILITIES	68,750	9,817,325	7,469,986	
			145,260,859	150,444,588	Total

Sound Retirement Trust

EIN: 91-6069306

FYE: 9/30/2015

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4I

Plan Number 001

Preferred Stock

Description of investment including maturity date, rate of interest, collateral, par or maturity value					
(a)	<u>Identity of issue, borrower, lessor or similar party</u>	<u>Security description</u>	<u>Shares/par</u>	<u>Cost</u>	<u>Current value</u>
	(b)	(c)		(d)	(e)
	CENTERPOINT ENERGY INC	CONVERTIBLE PREFERRED	197,200	9,240,377	11,463,236
	TYSON FOODS INC	PREFERRED STOCK	216,750	11,086,609	11,110,605
	WELLS FARGO + COMPANY	PREFERRED STOCK	8,466	9,306,292	9,888,288
	CROWN CASTLE INTL CORP	PREFERRED STOCK	79,253	8,239,188	8,072,711
	BUNGE LTD	CONVERTIBLE PREFERRED	79,006	8,277,230	7,752,859
	HUNTINGTON BANCSHARES	PREFERRED STOCK	5,000	6,158,778	6,675,000
	BANK OF AMERICA CORP	PREFERRED STOCK	6,050	6,983,486	6,515,850
	GENESEE + WYOMING INC	PREFERRED STOCK	62,960	6,893,548	5,692,843
	KEYCORP	CONVERTIBLE PREFERRED	41,706	5,029,680	5,421,780
	DOMINION RESOURCES INC	PREFERRED STOCK	92,700	5,177,488	5,127,237
	T MOBILE US INC	PREFERRED STOCK	65,550	4,638,316	4,526,883
	EXELON CORP	PREFERRED STOCK	100,425	4,663,848	4,383,551
	ANTHEM INC	PREFERRED STOCK	83,750	4,230,832	4,048,475
	ARCELORMITTAL	PREFERRED STOCK	488,200	10,540,102	4,013,004
	WINTRUST FINANCIAL CORP	PREFERRED STOCK	2,800	3,499,703	3,795,750
	WEYERHAEUSER CO	PREFERRED STOCK	79,025	4,057,181	3,770,283
	DOMINION RESOURCES INC	PREFERRED STOCK	63,750	3,581,468	3,568,725
	NEXTERA ENERGY INC	PREFERRED STOCK	61,850	3,175,300	3,182,183
	DOMINION RESOURCES INC	PREFERRED STOCK	61,950	3,101,689	3,073,340
	ALLERGAN PLC	PREFERRED STOCK	849	849,000	800,999
	SOUTHWESTERN ENERGY CO	PREFERRED STOCK	21,625	661,842	672,105
	FRONTIER COMMUNICATIONS	PREFERRED STOCK	6,625	672,681	617,119
	ALCOA INC	PREFERRED STOCK	16,870	786,520	563,458
	TYSON FOODS INC	PREFERRED STOCK	8,982	442,129	460,417
	SUNTRUST BANKS INC	PREFERRED STOCK	14,848	371,200	368,824
	COWEN GROUP INC	PREFERRED STOCK	375	380,918	321,563
	CHESAPEAKE ENERGY CORP	PREFERRED STOCK	736	500,991	293,635

ALLY FINANCIAL INC	PREFERRED STOCK	224	91,121	224,707	
DOMINION RESOURCES INC	PREFERRED STOCK	3,922	214,413	219,554	
LACLEDE GROUP INC	PREFERRED STOCK	3,550	185,786	186,311	
DOMINION RESOURCES INC	PREFERRED STOCK	3,220	175,419	178,098	
DOMINION RESOURCES INC	PREFERRED STOCK	2,924	146,252	145,060	
CHESAPEAKE ENERGY CORP	PREFERRED STOCK	41	23,574	16,810	
LEHMAN BROTHERS HOLDINGS	PREFERRED STOCK	4,400	2,200,948	-	
LEHMAN BROTHERS HOLDINGS	PREFERRED STOCK	4,500	2,339,786	-	
			<hr/>	<hr/>	
			127,923,695	117,151,260	Total

State Street Bank and Trust Company - Securities Finance
SOUND RETIREMENT TRUST
Non-Cash Detail Collateral by Client



STATE STREET.

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		00791601	USD	USD	912828K41	US TREASURY FRN INTR: 1.0 MATD: 04/30/17	57.22	57.18	
Pledged Securities		06123101	USD	USD	912828B33	912828B82 INTR: 1.5 MATD: 01/31/19	4,702.56	4,783.69	
Pledged Securities		07187501	USD	USD	912828JH4	US TREASURY N/B INTR: 4.0 MATD: 08/15/18	68,289.28	74,701.03	
Pledged Securities		07187701	USD	USD	912828PK0	US TREASURY N/B INTR: 2.25 MATD: 11/30/17	5,065.23	5,270.20	
Pledged Securities		08897101	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	11,128.27	11,498.45	
Pledged Securities		08897201	USD	USD	912828JR2	US TREASURY N/B INTR: 3.75 MATD: 11/15/18	10,917.95	12,009.90	
Pledged Securities		08897401	USD	USD	912828PC8	US TREASURY N/B INTR: 2.625 MATD: 11/15/20	12,945.78	13,816.67	
Pledged Securities		09235301	USD	USD	912828WW6	US TREASURY N/B INTR: 1.625 MATD: 07/31/19	132.64	135.26	
Pledged Securities		09806001	USD	USD	912828XG0	US TREASURY N/B INTR: 2.125 MATD: 06/30/22	51.92	53.56	
Pledged Securities		10153501	USD	USD	912828D31	US TREASURY FRN INTR: 1.0 MATD: 04/30/16	17,961.37	17,963.70	
Pledged Securities		11171501	USD	USD	912828PC8	US TREASURY N/B INTR: 2.625 MATD: 11/15/20	87,161.68	93,025.18	
Pledged Securities		11171701	USD	USD	912828SF8	US TREASURY N/B INTR: 2.0 MATD: 02/15/22	32,902.02	33,659.27	
Pledged Securities		11454001	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	2,463.26	2,590.47	
Pledged Securities		12141901	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	6,593.21	6,933.70	
Pledged Securities		14568601	USD	USD	912828D31	US TREASURY FRN INTR: 1.0 MATD: 04/30/16	985.31	985.43	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		15628301	USD	USD	912828K41	US TREASURY FRN INTR: 1.0 MATD: 04/30/17	243.29	243.11	
Pledged Securities		16357101	USD	USD	912828XG0	US TREASURY N/B INTR: 2.125 MATD: 06/30/22	1,748.54	1,803.88	
Pledged Securities		30012201	USD	USD	912828LU2	US TREASURY N/B INTR: 3.125 MATD: 10/31/16	18,228.92	19,005.29	
Pledged Securities		46405301	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	16,569.81	17,425.52	
Pledged Securities		51858001	USD	USD	912828QN3	US TREASURY N/B INTR: 3.125 MATD: 05/15/21	1,106.20	1,212.72	
Pledged Securities		59071401	USD	USD	912828WL0	US TREASURY N/B INTR: 1.5 MATD: 05/31/19	4,097.36	4,172.39	
Pledged Securities		61381701	USD	USD	912828WL0	US TREASURY N/B INTR: 1.5 MATD: 05/31/19	66,318.67	67,533.13	
Pledged Securities		61382001	USD	USD	912828A75	US TREASURY N/B INTR: 1.5 MATD: 12/31/18	64,644.03	65,866.62	
Pledged Securities		74704001	USD	USD	912828D31	US TREASURY FRN INTR: 1.0 MATD: 04/30/16	74,769.56	74,779.28	
Pledged Securities		74704301	USD	USD	912828PS3	3135G0CM3 INTR: 2.0 MATD: 01/31/16	11,368.91	11,478.72	
Pledged Securities		83071401	USD	USD	912828K41	US TREASURY FRN INTR: 1.0 MATD: 04/30/17	32,117.18	32,092.78	
Pledged Securities		83897001	USD	USD	912810RD2	US TREASURY N/B INTR: 3.75 MATD: 11/15/43	4,054.91	4,853.80	
Pledged Securities		87334501	USD	USD	912828G87	US TREASURY N/B INTR: 2.125 MATD: 12/31/21	519.94	536.76	
Pledged Securities		89543401	USD	USD	912828K41	US TREASURY FRN INTR: 1.0 MATD: 04/30/17	133.40	133.29	
Pledged Securities		94528201	USD	USD	912828WV8	US TREASURY FRN INTR: 1.0 MATD: 07/31/16	51,999.14	52,003.82	
Pledged Securities		94528301	USD	USD	912828WW6	US TREASURY N/B INTR: 1.625 MATD: 07/31/19	94,553.37	96,421.08	
Pledged Securities		94528501	USD	USD	912828XG0	US TREASURY N/B INTR: 2.125 MATD: 06/30/22	60,621.71	62,540.37	
Pledged Securities		96029901	USD	USD	912828K41	US TREASURY FRN INTR: 1.0 MATD: 04/30/17	151.96	151.85	
Pledged Securities		98210301	USD	USD	912828D23	US TREASURY N/B INTR: 1.625 MATD: 04/30/19	56,086.65	57,480.11	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
RCPD	Loan	45410301	USD	USD	249670AA8	DEPOSITORY TRUST + CLEAR JR SUB DEBS 144A 12/49	750,000.00	750,000.00	
RCPD	Loan	73354001	USD	USD	78442FEK0	NAVIENT CORP SR UNSECURED 01/16 6.25 INTR: 6.25	131,000.00	133,097.55	
RCPL	Loan	04188201	USD	USD	88033GCN8	TENET HEALTHCARE CORP SR UNSECURED 06/23 6.75	75,000.00	75,698.40	
RCPL	Loan	10292201	USD	USD	125581GQ5	CIT GROUP INC SR UNSECURED 08/22 5 INTR: 5.0	30,000.00	30,145.83	
RCPL	Loan	10293801	USD	USD	903914AA7	ULTRA PETROLEUM CORP SR UNSECURED 144A 12/18	112,000.00	82,500.43	
RCPL	Loan	11938801	USD	USD	35671DBL8	FREEPORT MCMORAN INC COMPANY GUAR 11/24 4.55	28,000.00	21,127.74	
RCPL	Loan	13065301	USD	USD	013817309	ALCOA INC PREFERRED STOCK 10/17 5.375	1,125.00	37,192.50	
RCPL	Loan	13322601	USD	USD	74840LAA0	QUICKEN LOANS INC COMPANY GUAR 144A 05/25 5.75	225,000.00	216,639.00	
RCPL	Loan	13336101	USD	USD	89469AAB0	TREEHOUSE FOODS INC COMPANY GUAR 03/22 4.875	40,000.00	38,675.80	
RCPL	Loan	16375401	USD	USD	165167CN5	CHESAPEAKE ENERGY CORP COMPANY GUAR 04/22	45,000.00	29,799.36	
RCPL	Loan	18560801	USD	USD	013817309	ALCOA INC PREFERRED STOCK 10/17 5.375	668.00	22,084.08	
RCPL	Loan	21233901	USD	USD	13057QAF4	CALIFORNIA RESOURCES CRP COMPANY GUAR 11/24 6	95,000.00	58,587.26	
RCPL	Loan	30651201	USD	USD	79970YAB1	SANCHEZ ENERGY CORP COMPANY GUAR 06/21 7.75	10,000.00	7,723.88	
RCPL	Loan	52895601	USD	USD	125581GS1	CIT GROUP INC SR UNSECURED 02/19 3.875 INTR: 3.875	110,000.00	109,717.30	
RCPL	Loan	65186201	USD	USD	966387AH5	WHITING PETROLEUM CORP COMPANY GUAR 03/21 5.75	210,000.00	180,053.12	
RCPL	Loan	73848201	USD	USD	655044AL9	NOBLE ENERGY INC COMPANY GUAR 06/22 5.875 INTR:	610,000.00	615,646.16	
RCPL	Loan	75101601	USD	USD	85375CBB6	STANDARD PACIFIC CORP COMPANY GUAR 01/21 8.375	30,000.00	35,691.45	
RCPL	Loan	89410201	USD	USD	77714PAB5	ROSE ROCK MIDSTREAM/FIN COMPANY GUAR 07/22 5.625	180,000.00	160,565.63	
RCPL	Loan	89522601	USD	USD	758766AH2	REGAL ENTERTAINMENT GRP SR UNSECURED 03/22 5.75	200,000.00	196,322.20	
RCPL	Loan	91913901	USD	USD	527298AY9	LEVEL 3 FINANCING INC COMPANY GUAR 01/21 6.125	395,000.00	415,155.67	
RCPL	Loan	93313101	USD	USD	87612BAP7	TARGA RESOURCES PARTNERS COMPANY GUAR 11/23	25,000.00	21,145.48	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		00801101	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	580.67	602.37	
Pledged Securities		05228001	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	67,467.10	68,635.23	
Pledged Securities		05228101	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	40,304.40	41,037.94	
Pledged Securities		05234301	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	22.04	22.44	
Pledged Securities		05982101	USD	USD	912828UV0	US TREASURY N/B INTR: 1.125 MATD: 03/31/20	5,172.48	5,130.99	
Pledged Securities		07123301	USD	USD	912828WW6	US TREASURY N/B INTR: 1.625 MATD: 07/31/19	56,222.59	57,333.15	
Pledged Securities		07123501	USD	USD	912828H86	US TREASURY N/B INTR: 1.5 MATD: 01/31/22	22,938.82	22,746.16	
Pledged Securities		08821701	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	16,866.78	16,955.73	
Pledged Securities		09957001	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	75,338.27	76,432.54	
Pledged Securities		09957301	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	16,866.78	16,883.31	
Pledged Securities		11483701	USD	USD	912828XH8	US TREASURY N/B INTR: 1.625 MATD: 06/30/20	10,030.11	10,199.24	
Pledged Securities		12465701	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	7,308.94	7,552.07	
Pledged Securities		13480901	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	6,814.18	7,040.85	
Pledged Securities		13568701	USD	USD	36202FGW0	GNMA II POOL 004713 G2 06/40 FIXED 4.5 INTR: 4.5	232.09	87.95	
Pledged Securities		14420001	USD	USD	912828UV0	US TREASURY N/B INTR: 1.125 MATD: 03/31/20	5,509.81	5,465.62	
Pledged Securities		14420201	USD	USD	912828J92	31307MJT4 INTR: .5 MATD: 03/31/17	13,830.76	13,827.99	
Pledged Securities		14569501	USD	USD	912828WZ9	US TREASURY N/B INTR: 1.75 MATD: 04/30/22	40,255.37	40,651.38	
Pledged Securities		15452201	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	6,679.24	6,875.34	
Pledged Securities		15452301	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	3,125.98	3,221.56	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		15452401	USD	USD	912828F47	US TREASURY N/B INTR: .5 MATD: 09/30/16	1,799.12	1,801.37	
Pledged Securities		15629201	USD	USD	912828D72	US TREASURY N/B INTR: 2.0 MATD: 08/31/21	112,390.30	115,082.78	
Pledged Securities		15629301	USD	USD	912810DX3	7 1/2 BOND 16 INTR: 7.5 MATD: 11/15/16	202.40	224.18	
Pledged Securities		16499601	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	16,034.68	16,326.51	
Pledged Securities		16499701	USD	USD	912810QU5	US TREASURY N/B INTR: 3.125 MATD: 02/15/42	1,799.12	1,909.48	
Pledged Securities		16500001	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	1,911.57	2,010.29	
Pledged Securities		16500201	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	2,361.35	2,391.00	
Pledged Securities		16654201	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	48,576.32	50,061.64	
Pledged Securities		47933201	USD	USD	912828PF1	US TREASURY N/B INTR: 1.875 MATD: 10/31/17	7,871.16	8,126.96	
Pledged Securities		47933301	USD	USD	912828KQ2	US TREASURY N/B INTR: 3.125 MATD: 05/15/19	10,075.09	10,908.89	
Pledged Securities		47933401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	9,647.80	10,190.56	
Pledged Securities		48761401	USD	USD	912810EP9	7 1/8 BOND 23 INTR: 7.125 MATD: 02/15/23	9,850.20	13,609.22	
Pledged Securities		58771001	USD	USD	912828SV3	US TREASURY N/B INTR: 1.75 MATD: 05/15/22	9,422.91	9,504.30	
Pledged Securities		64201701	USD	USD	912810QK7	US TREASURY N/B INTR: 3.875 MATD: 08/15/40	2,248.90	2,701.98	
Pledged Securities		65837101	USD	USD	912810QA9	US TREASURY N/B INTR: 3.5 MATD: 02/15/39	6,724.22	7,641.88	
Pledged Securities		65837201	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	7,871.16	8,184.06	
Pledged Securities		69830201	USD	USD	912828RH5	US TREASURY N/B INTR: 1.375 MATD: 09/30/18	2,248.90	2,277.37	
Pledged Securities		78542601	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	29,235.75	32,252.05	
Pledged Securities		81200501	USD	USD	912810FG8	US TREASURY N/B INTR: 5.25 MATD: 02/15/29	9,625.31	13,004.43	
Pledged Securities		82181101	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	4,126.74	4,552.50	
Pledged Securities		85498001	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	4,115.49	4,390.26	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		85732201	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	11,559.36	11,539.35	
Pledged Securities		85732401	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	22.49	22.45	
Pledged Securities		86481601	USD	USD	912828A75	US TREASURY N/B INTR: 1.5 MATD: 12/31/18	44,786.91	45,633.96	
Pledged Securities		88566001	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	11,165.81	11,785.49	
Pledged Securities		94965401	USD	USD	912810QN1	US TREASURY N/B INTR: 4.75 MATD: 02/15/41	4,947.59	6,766.70	
Pledged Securities		98279801	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	16,461.97	19,092.57	
Pledged Securities		99390901	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	85,031.04	88,209.69	
Pledged Securities		00611901	USD	USD	912828VV9	US TREASURY N/B INTR: 2.125 MATD: 08/31/20	456.70	473.39	
Pledged Securities		00801101	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	1,509.17	1,565.59	
Pledged Securities		01496201	USD	USD	912828WC0	US TREASURY N/B INTR: 1.75 MATD: 10/31/20	277.32	283.62	
Pledged Securities		01776201	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	2,011.24	2,163.11	
Pledged Securities		01776401	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	127.21	147.54	
Pledged Securities		02579101	USD	USD	912828A34	US TREASURY N/B INTR: 1.25 MATD: 11/30/18	1,284.85	1,300.43	
Pledged Securities		05052001	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	899.19	915.56	
Pledged Securities		05052301	USD	USD	912810RD2	US TREASURY N/B INTR: 3.75 MATD: 11/15/43	63.61	76.14	
Pledged Securities		05228001	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	175,348.85	178,384.84	
Pledged Securities		05228101	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	104,752.23	106,658.72	
Pledged Securities		05234301	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	57.28	58.32	
Pledged Securities		05981701	USD	USD	912828WZ9	US TREASURY N/B INTR: 1.75 MATD: 04/30/22	508.85	513.86	
Pledged Securities		05981901	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	471.96	487.66	
Pledged Securities		05982101	USD	USD	912828UV0	US TREASURY N/B INTR: 1.125 MATD: 03/31/20	13,443.41	13,335.60	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		06309401	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	999.15	1,036.50	
Pledged Securities		07010401	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	2,766.89	2,858.93	
Pledged Securities		07123301	USD	USD	912828WW6	US TREASURY N/B INTR: 1.625 MATD: 07/31/19	146,124.04	149,010.42	
Pledged Securities		07123501	USD	USD	912828H86	US TREASURY N/B INTR: 1.5 MATD: 01/31/22	59,618.61	59,117.89	
Pledged Securities		08199901	USD	USD	912828SV3	US TREASURY N/B INTR: 1.75 MATD: 05/15/22	1,755.67	1,770.84	
Pledged Securities		08821701	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	43,837.21	44,068.42	
Pledged Securities		08821901	USD	USD	912828XH8	US TREASURY N/B INTR: 1.625 MATD: 06/30/20	526.66	535.54	
Pledged Securities		09957001	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	195,806.22	198,650.25	
Pledged Securities		09957301	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	43,837.21	43,880.17	
Pledged Securities		10124601	USD	USD	912810RK6	US TREASURY N/B INTR: 2.5 MATD: 02/15/45	95.41	88.56	
Pledged Securities		10124701	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	409.63	420.96	
Pledged Securities		10124801	USD	USD	912828B58	US TREASURY N/B INTR: 2.125 MATD: 01/31/21	181.92	188.38	
Pledged Securities		10254701	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	1,361.18	1,412.07	
Pledged Securities		11079801	USD	USD	912828WC0	US TREASURY N/B INTR: 1.75 MATD: 10/31/20	756.92	774.10	
Pledged Securities		11085401	USD	USD	912828WC0	US TREASURY N/B INTR: 1.75 MATD: 10/31/20	35.62	36.43	
Pledged Securities		11085501	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	1,152.55	1,172.51	
Pledged Securities		11085601	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	150.11	160.13	
Pledged Securities		11483701	USD	USD	912828XH8	US TREASURY N/B INTR: 1.625 MATD: 06/30/20	26,068.53	26,508.10	
Pledged Securities		12302801	USD	USD	912828H86	US TREASURY N/B INTR: 1.5 MATD: 01/31/22	709.85	703.89	
Pledged Securities		12465701	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	18,996.13	19,628.02	
Pledged Securities		13260501	USD	USD	912828WV8	US TREASURY FRN INTR: 1.0 MATD: 07/31/16	534.30	534.34	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		13260601	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	76.33	76.40	
Pledged Securities		13480601	USD	USD	912828WG1	US TREASURY N/B INTR: 2.25 MATD: 04/30/21	890.49	932.68	
Pledged Securities		13480701	USD	USD	912810DX3	7 1/2 BOND 16 INTR: 7.5 MATD: 11/15/16	100.50	111.31	
Pledged Securities		13480901	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	17,710.23	18,299.36	
Pledged Securities		13568701	USD	USD	36202FGW0	GNMA II POOL 004713 G2 06/40 FIXED 4.5 INTR: 4.5	603.20	228.58	
Pledged Securities		13568801	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	333.30	342.52	
Pledged Securities		13568901	USD	USD	912828VA5	US TREASURY N/B INTR: 1.125 MATD: 04/30/20	217.53	216.68	
Pledged Securities		13569101	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	58.52	60.46	
Pledged Securities		13569201	USD	USD	912828C57	US TREASURY N/B INTR: 2.25 MATD: 03/31/21	22.90	23.77	
Pledged Securities		13569301	USD	USD	912810QS0	US TREASURY N/B INTR: 3.75 MATD: 08/15/41	8.90	10.54	
Pledged Securities		14212101	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	6,195.29	7,192.22	
Pledged Securities		14420001	USD	USD	912828UV0	US TREASURY N/B INTR: 1.125 MATD: 03/31/20	14,320.16	14,205.31	
Pledged Securities		14420201	USD	USD	912828J92	31307MJT4 INTR: .5 MATD: 03/31/17	35,946.51	35,939.32	
Pledged Securities		14569501	USD	USD	912828WZ9	US TREASURY N/B INTR: 1.75 MATD: 04/30/22	104,624.81	105,654.04	
Pledged Securities		15284601	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	419.80	487.36	
Pledged Securities		15284901	USD	USD	912828B58	US TREASURY N/B INTR: 2.125 MATD: 01/31/21	814.16	843.09	
Pledged Securities		15363301	USD	USD	912828D72	US TREASURY N/B INTR: 2.0 MATD: 08/31/21	2,547.37	2,608.40	
Pledged Securities		15363401	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	826.89	852.17	
Pledged Securities		15452201	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	17,359.54	17,869.20	
Pledged Securities		15452301	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	8,124.50	8,372.92	
Pledged Securities		15452401	USD	USD	912828F47	US TREASURY N/B INTR: .5 MATD: 09/30/16	4,675.97	4,681.81	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		15629201	USD	USD	912828D72	US TREASURY N/B INTR: 2.0 MATD: 08/31/21	292,105.46	299,103.29	
Pledged Securities		15629301	USD	USD	912810DX3	7 1/2 BOND 16 INTR: 7.5 MATD: 11/15/16	526.05	582.66	
Pledged Securities		16386301	USD	USD	912810RD2	US TREASURY N/B INTR: 3.75 MATD: 11/15/43	3,816.40	4,568.29	
Pledged Securities		16386401	USD	USD	912810QU5	US TREASURY N/B INTR: 3.125 MATD: 02/15/42	2,442.50	2,592.31	
Pledged Securities		16499601	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	41,674.58	42,433.05	
Pledged Securities		16499701	USD	USD	912810QU5	US TREASURY N/B INTR: 3.125 MATD: 02/15/42	4,675.97	4,962.78	
Pledged Securities		16500001	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	4,968.22	5,224.79	
Pledged Securities		16500201	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	6,137.21	6,214.29	
Pledged Securities		16654201	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	126,251.17	130,111.57	
Pledged Securities		47933201	USD	USD	912828PF1	US TREASURY N/B INTR: 1.875 MATD: 10/31/17	20,457.37	21,122.19	
Pledged Securities		47933301	USD	USD	912828KQ2	US TREASURY N/B INTR: 3.125 MATD: 05/15/19	26,185.43	28,352.49	
Pledged Securities		47933401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	25,074.89	26,485.55	
Pledged Securities		48502001	USD	USD	912810EP9	7 1/8 BOND 23 INTR: 7.125 MATD: 02/15/23	50.89	70.30	
Pledged Securities		48761401	USD	USD	912810EP9	7 1/8 BOND 23 INTR: 7.125 MATD: 02/15/23	25,600.93	35,370.74	
Pledged Securities		49555501	USD	USD	912828PE4	US TREASURY N/B INTR: 1.25 MATD: 10/31/15	25.44	25.60	
Pledged Securities		55217201	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	26.71	26.67	
Pledged Securities		55245301	USD	USD	912810QX9	US TREASURY N/B INTR: 2.75 MATD: 08/15/42	108.13	106.32	
Pledged Securities		58771001	USD	USD	912828SV3	US TREASURY N/B INTR: 1.75 MATD: 05/15/22	24,490.39	24,701.94	
Pledged Securities		64038501	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	1,467.41	1,548.84	
Pledged Securities		64201701	USD	USD	912810QK7	US TREASURY N/B INTR: 3.875 MATD: 08/15/40	5,844.96	7,022.51	
Pledged Securities		65740901	USD	USD	912810FG8	US TREASURY N/B INTR: 5.25 MATD: 02/15/29	473.23	639.37	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		65837101	USD	USD	912810QA9	US TREASURY N/B INTR: 3.5 MATD: 02/15/39	17,476.44	19,861.46	
Pledged Securities		65837201	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	20,457.37	21,270.59	
Pledged Securities		66616401	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	390.54	452.95	
Pledged Securities		66739701	USD	USD	912810DX3	7 1/2 BOND 16 INTR: 7.5 MATD: 11/15/16	166.65	184.58	
Pledged Securities		69830201	USD	USD	912828RH5	US TREASURY N/B INTR: 1.375 MATD: 09/30/18	5,844.96	5,918.96	
Pledged Securities		70713801	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	63.61	63.50	
Pledged Securities		70816801	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	182.55	201.39	
Pledged Securities		71472801	USD	USD	912796GW3	TREASURY BILL INTR: .01 MATD: 07/21/16	349.84	349.13	
Pledged Securities		71473101	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	36.89	36.83	
Pledged Securities		78258201	USD	USD	912828C57	US TREASURY N/B INTR: 2.25 MATD: 03/31/21	1,647.41	1,710.05	
Pledged Securities		78542601	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	75,984.50	83,823.95	
Pledged Securities		79910001	USD	USD	912828F70	US TREASURY FRN INTR: 1.0 MATD: 10/31/16	1,736.46	1,735.87	
Pledged Securities		80004801	USD	USD	912810EW4	6 BOND 26 INTR: 6.0 MATD: 02/15/26	667.87	918.45	
Pledged Securities		81028101	USD	USD	912828WX4	US TREASURY N/B INTR: .5 MATD: 07/31/16	534.30	535.51	
Pledged Securities		81028301	USD	USD	912796GX1	TREASURY BILL INTR: .01 MATD: 01/14/16	483.41	483.39	
Pledged Securities		81028501	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	381.64	523.48	
Pledged Securities		81028601	USD	USD	912828J92	31307MJT4 INTR: .5 MATD: 03/31/17	636.07	635.94	
Pledged Securities		81200501	USD	USD	912810FG8	US TREASURY N/B INTR: 5.25 MATD: 02/15/29	25,016.44	33,798.86	
Pledged Securities		82179601	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	641.15	676.74	
Pledged Securities		82181101	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	10,725.50	11,832.07	
Pledged Securities		85497801	USD	USD	912828A75	US TREASURY N/B INTR: 1.5 MATD: 12/31/18	723.21	736.89	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		85498001	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	10,696.28	11,410.40	
Pledged Securities		85732201	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	30,043.10	29,991.07	
Pledged Securities		85732401	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	58.45	58.35	
Pledged Securities		86481601	USD	USD	912828A75	US TREASURY N/B INTR: 1.5 MATD: 12/31/18	116,402.41	118,603.90	
Pledged Securities		87197201	USD	USD	912828J92	31307MJT4 INTR: .5 MATD: 03/31/17	190.82	190.78	
Pledged Securities		88566001	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	29,020.23	30,630.80	
Pledged Securities		90174701	USD	USD	912828PE4	US TREASURY N/B INTR: 1.25 MATD: 10/31/15	305.31	307.22	
Pledged Securities		90174801	USD	USD	912828UL2	US TREASURY N/B INTR: 1.375 MATD: 01/31/20	928.66	934.42	
Pledged Securities		90428801	USD	USD	912828C65	US TREASURY N/B INTR: 1.625 MATD: 03/31/19	393.09	400.24	
Pledged Securities		94965401	USD	USD	912810QN1	US TREASURY N/B INTR: 4.75 MATD: 02/15/41	12,858.92	17,586.83	
Pledged Securities		95682801	USD	USD	912828A34	US TREASURY N/B INTR: 1.25 MATD: 11/30/18	1,208.53	1,223.18	
Pledged Securities		96789801	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	2,544.27	2,588.32	
Pledged Securities		97241301	USD	USD	912828SV3	US TREASURY N/B INTR: 1.75 MATD: 05/15/22	255.57	257.78	
Pledged Securities		98001401	USD	USD	912828UL2	US TREASURY N/B INTR: 1.375 MATD: 01/31/20	1,272.13	1,280.03	
Pledged Securities		98001501	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	666.60	685.04	
Pledged Securities		98279801	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	42,785.12	49,622.11	
Pledged Securities		99390901	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	220,998.00	229,259.40	
Pledged Securities		99693101	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	1,895.29	1,966.14	
Pledged Securities		99693201	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	3.71	3.85	

State Street Bank and Trust Company - Securities Finance
SOUND RETIREMENT TRUST
Non-Cash Detail Collateral by Client



STATE STREET.

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		00698601	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	1,244.01	1,243.98	
Pledged Securities		01663101	USD	USD	912796FZ7	TREASURY BILL INTR: .01 MATD: 03/03/16	890.46	890.28	
Pledged Securities		01869101	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	4.61	4.61	
Pledged Securities		02750801	USD	USD	912796GW3	TREASURY BILL INTR: .01 MATD: 07/21/16	474.52	473.57	
Pledged Securities		04067401	USD	USD	912796FG9	TREASURY BILL INTR: .01 MATD: 11/12/15	830.31	830.30	
Pledged Securities		04067501	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	508.90	516.86	
Pledged Securities		04155301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	16.69	16.69	
Pledged Securities		05228501	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	0.12	0.12	
Pledged Securities		06177201	USD	USD	912828G79	US TREASURY N/B INTR: 1.0 MATD: 12/15/17	1,017.54	1,023.72	
Pledged Securities		06177301	USD	USD	912828XJ4	US TREASURY N/B INTR: .625 MATD: 06/30/17	871.82	873.67	
Pledged Securities		06177401	USD	USD	912828VS6	912810RC4 INTR: 2.5 MATD: 08/15/23	503.37	527.94	
Pledged Securities		06186701	USD	USD	912828VS6	912810RC4 INTR: 2.5 MATD: 08/15/23	1.95	2.05	
Pledged Securities		06308801	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	2.12	2.12	
Pledged Securities		06901401	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	2,490.92	2,490.86	
Pledged Securities		06901501	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	1,495.05	1,523.61	
Pledged Securities		06901601	USD	USD	912828D31	US TREASURY FRN INTR: 1.0 MATD: 04/30/16	622.73	622.81	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		06901901	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	285.21	286.72	
Pledged Securities		06993301	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	1,037.89	1,066.60	
Pledged Securities		06993401	USD	USD	912828WS5	US TREASURY N/B INTR: 1.625 MATD: 06/30/19	989.40	1,010.79	
Pledged Securities		07365701	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	112.09	112.09	
Pledged Securities		08008801	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	830.31	830.29	
Pledged Securities		08008901	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	321.70	338.32	
Pledged Securities		08009001	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	99.89	118.30	
Pledged Securities		08175501	USD	USD	912796HA0	TREASURY BILL INTR: .01 MATD: 08/18/16	8,922.91	8,898.90	
Pledged Securities		09236701	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	24.91	24.88	
Pledged Securities		10162101	USD	USD	912828B90	US TREASURY N/B INTR: 2.0 MATD: 02/28/21	283.43	291.02	
Pledged Securities		10162201	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	285.58	300.45	
Pledged Securities		10162301	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	134.09	136.04	
Pledged Securities		10162501	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	93.12	94.58	
Pledged Securities		10162601	USD	USD	912828MF4	TSY INFL IX N/B INTR: 1.375 MATD: 01/15/20	16.61	19.32	
Pledged Securities		10162901	USD	USD	912810FD5	TSY INFL IX N/B INTR: 3.625 MATD: 04/15/28	70.74	140.24	
Pledged Securities		10163101	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	67.63	68.85	
Pledged Securities		10163401	USD	USD	912810RL4	TSY INFL IX N/B INTR: .75 MATD: 02/15/45	67.01	58.31	
Pledged Securities		10176401	USD	USD	912828A91	US TREASURY N/B INTR: .75 MATD: 01/15/17	4.15	4.17	
Pledged Securities		10207201	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	133.47	138.78	
Pledged Securities		10217801	USD	USD	912810FP8	US TREASURY N/B INTR: 5.375 MATD: 02/15/31	36.78	51.37	
Pledged Securities		11459301	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	17.39	17.39	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		12465801	USD	USD	912796FZ7	TREASURY BILL INTR: .01 MATD: 03/03/16	16.61	16.60	
Pledged Securities		13587001	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	705.14	752.22	
Pledged Securities		13587201	USD	USD	912828ND8	US TREASURY N/B INTR: 3.5 MATD: 05/15/20	1,305.29	1,448.55	
Pledged Securities		14399401	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	82.20	82.21	
Pledged Securities		14399501	USD	USD	912796GR4	TREASURY BILL INTR: .01 MATD: 12/03/15	1,564.92	1,564.91	
Pledged Securities		14399601	USD	USD	912828A67	US TREASURY N/B INTR: .25 MATD: 12/31/15	861.11	861.88	
Pledged Securities		14399701	USD	USD	912828RH5	US TREASURY N/B INTR: 1.375 MATD: 09/30/18	622.73	630.61	
Pledged Securities		14399801	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	448.74	478.70	
Pledged Securities		14399901	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	193.75	196.57	
Pledged Securities		14400001	USD	USD	912810FQ6	TSY INFL IX N/B INTR: 3.375 MATD: 04/15/32	170.17	318.19	
Pledged Securities		15630801	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	57.29	57.21	
Pledged Securities		16452801	USD	USD	912828SA9	TSY INFL IX N/B INTR: .125 MATD: 01/15/22	1,639.69	1,691.15	
Pledged Securities		16453001	USD	USD	912810FH6	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29	824.87	1,673.70	
Pledged Securities		19644901	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	0.54	0.57	
Pledged Securities		20600101	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	41.97	44.33	
Pledged Securities		21385901	USD	USD	912828A42	US TREASURY N/B INTR: 2.0 MATD: 11/30/20	436.12	450.85	
Pledged Securities		22154601	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	278.53	278.47	
Pledged Securities		22155701	USD	USD	912828FL9	TSY INFL IX N/B INTR: 2.5 MATD: 07/15/16	720.79	870.15	
Pledged Securities		22293401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	10.21	10.79	
Pledged Securities		26486101	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	17.64	18.64	
Pledged Securities		29202701	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	237.09	250.43	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		29806701	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	373.64	433.35	
Pledged Securities		29807101	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	415.15	422.34	
Pledged Securities		29807201	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	448.37	520.52	
Pledged Securities		30677501	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	24.91	29.50	
Pledged Securities		30743501	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	3.74	4.43	
Pledged Securities		31801501	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	42.30	44.68	
Pledged Securities		32749201	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	57.54	57.53	
Pledged Securities		34547801	USD	USD	912828VM9	TSY INFL IX N/B INTR: .375 MATD: 07/15/23	1,893.56	1,917.44	
Pledged Securities		34979501	USD	USD	912810FR4	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/25	342.17	502.35	
Pledged Securities		36939301	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	176.77	195.01	
Pledged Securities		37919201	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	29.68	31.22	
Pledged Securities		38565901	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	460.24	467.44	
Pledged Securities		38566401	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	746.45	785.00	
Pledged Securities		38566601	USD	USD	912810FR4	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/25	374.34	549.59	
Pledged Securities		38889001	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	311.37	368.78	
Pledged Securities		40496901	USD	USD	912828A83	US TREASURY N/B INTR: 2.375 MATD: 12/31/20	280.35	294.74	
Pledged Securities		41325801	USD	USD	912810FD5	TSY INFL IX N/B INTR: 3.625 MATD: 04/15/28	240.62	477.01	
Pledged Securities		41325901	USD	USD	912828UF5	US TREASURY N/B INTR: 1.125 MATD: 12/31/19	325.90	324.92	
Pledged Securities		41326001	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	328.76	347.26	
Pledged Securities		41326401	USD	USD	912828GD6	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/17	207.58	253.54	
Pledged Securities		41756501	USD	USD	912810QV3	TSY INFL IX N/B INTR: .75 MATD: 02/15/42	427.19	400.03	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		43907001	USD	USD	912833LD0	TINT 05/15/21 INTR: .01 MATD: 05/15/21	1,456.82	1,326.53	
Pledged Securities		46619801	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	2.08	2.46	
Pledged Securities		47291601	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	58.62	60.24	
Pledged Securities		48605201	USD	USD	912828KZ2	US TREASURY N/B INTR: 3.25 MATD: 06/30/16	1,037.89	1,069.41	
Pledged Securities		48605301	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	130.03	136.74	
Pledged Securities		48605401	USD	USD	912810PV4	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28	86.56	109.97	
Pledged Securities		48605801	USD	USD	912828RC6	US TREASURY N/B INTR: 2.125 MATD: 08/15/21	207.58	214.21	
Pledged Securities		50291401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	13.87	14.65	
Pledged Securities		52238701	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	670.60	697.26	
Pledged Securities		53553301	USD	USD	912828G46	US TREASURY N/B INTR: .5 MATD: 11/30/16	183.71	184.17	
Pledged Securities		54441501	USD	USD	912810QV3	TSY INFL IX N/B INTR: .75 MATD: 02/15/42	415.15	388.75	
Pledged Securities		56965301	USD	USD	912828F88	US TREASURY N/B INTR: .375 MATD: 10/31/16	294.76	295.19	
Pledged Securities		57919701	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	1,037.89	1,095.49	
Pledged Securities		57919801	USD	USD	912828UF5	US TREASURY N/B INTR: 1.125 MATD: 12/31/19	1,029.00	1,025.93	
Pledged Securities		57920001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	494.32	551.36	
Pledged Securities		58058501	USD	USD	912833LX6	STRIPS INTR: .01 MATD: 11/15/25	210.57	167.75	
Pledged Securities		61040101	USD	USD	912828RY8	US TREASURY N/B INTR: 1.375 MATD: 12/31/18	920.94	934.27	
Pledged Securities		62373501	USD	USD	912828TX8	US TREASURY N/B INTR: .375 MATD: 11/15/15	415.15	415.87	
Pledged Securities		63260801	USD	USD	912810RK6	US TREASURY N/B INTR: 2.5 MATD: 02/15/45	1,797.62	1,668.60	
Pledged Securities		63261201	USD	USD	912828FL9	TSY INFL IX N/B INTR: 2.5 MATD: 07/15/16	298.12	359.90	
Pledged Securities		64315901	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	14.16	14.15	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		65766101	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	823.00	830.08	
Pledged Securities		66326201	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	177.56	180.64	
Pledged Securities		66326401	USD	USD	912828WG1	US TREASURY N/B INTR: 2.25 MATD: 04/30/21	204.75	214.45	
Pledged Securities		68975001	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	817.85	850.37	
Pledged Securities		68975201	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	568.35	589.59	
Pledged Securities		68976301	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	296.75	313.22	
Pledged Securities		68979301	USD	USD	912810QE1	US TREASURY N/B INTR: 4.625 MATD: 02/15/40	263.21	352.64	
Pledged Securities		69107001	USD	USD	912828G20	US TREASURY N/B INTR: .875 MATD: 11/15/17	47.12	47.44	
Pledged Securities		69169001	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	12.91	12.91	
Pledged Securities		69651801	USD	USD	912828D64	US TREASURY N/B INTR: .5 MATD: 08/31/16	740.14	741.37	
Pledged Securities		69948001	USD	USD	912810QU5	US TREASURY N/B INTR: 3.125 MATD: 02/15/42	1,037.89	1,101.55	
Pledged Securities		69948101	USD	USD	912810RK6	US TREASURY N/B INTR: 2.5 MATD: 02/15/45	668.90	620.89	
Pledged Securities		69948301	USD	USD	912828G53	US TREASURY N/B INTR: 1.875 MATD: 11/30/21	258.39	263.39	
Pledged Securities		69948501	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	74.73	83.35	
Pledged Securities		69958501	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	12.50	12.49	
Pledged Securities		70716401	USD	USD	912828JR2	US TREASURY N/B INTR: 3.75 MATD: 11/15/18	285.75	314.33	
Pledged Securities		70717701	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	108.40	120.90	
Pledged Securities		70717901	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	153.11	155.50	
Pledged Securities		71621901	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	18.72	18.72	
Pledged Securities		72246101	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	1,882.77	1,883.03	
Pledged Securities		72450701	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	33.54	33.54	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		72982801	USD	USD	912810QK7	US TREASURY N/B INTR: 3.875 MATD: 08/15/40	622.73	748.19	
Pledged Securities		72982901	USD	USD	912828VF4	US TREASURY N/B INTR: 1.375 MATD: 05/31/20	622.73	626.95	
Pledged Securities		74108001	USD	USD	912833LX6	STRIPS INTR: .01 MATD: 11/15/25	581.22	463.03	
Pledged Securities		75043201	USD	USD	912828UX6	TSY INFL IX N/B INTR: .125 MATD: 04/15/18	1,901.95	1,965.18	
Pledged Securities		75043701	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	231.45	238.24	
Pledged Securities		75044001	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	166.06	179.11	
Pledged Securities		75060001	USD	USD	912828H52	US TREASURY N/B INTR: 1.25 MATD: 01/31/20	1,162.14	1,163.30	
Pledged Securities		75060201	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	2,787.93	2,841.18	
Pledged Securities		75076401	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	16.61	16.60	
Pledged Securities		75847701	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	20.76	20.75	
Pledged Securities		76508001	USD	USD	912828NM8	TSY INFL IX N/B INTR: 1.25 MATD: 07/15/20	747.57	863.02	
Pledged Securities		77261801	USD	USD	912828NG1	US TREASURY N/B INTR: 2.75 MATD: 05/31/17	650.13	679.48	
Pledged Securities		77554601	USD	USD	912828WB2	US TREASURY N/B INTR: .25 MATD: 10/31/15	831.01	832.00	
Pledged Securities		77554901	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	166.06	166.94	
Pledged Securities		78532901	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	4,793.20	4,786.81	
Pledged Securities		79409501	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	156.51	159.50	
Pledged Securities		79653401	USD	USD	912828TY6	US TREASURY N/B INTR: 1.625 MATD: 11/15/22	79.13	78.87	
Pledged Securities		80158301	USD	USD	912828UH1	TSY INFL IX N/B INTR: .125 MATD: 01/15/23	1,944.54	1,946.64	
Pledged Securities		80790901	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	231.24	244.25	
Pledged Securities		82567701	USD	USD	912828G79	US TREASURY N/B INTR: 1.0 MATD: 12/15/17	47.24	47.53	
Pledged Securities		82568001	USD	USD	912828TY6	US TREASURY N/B INTR: 1.625 MATD: 11/15/22	76.55	76.31	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		82568701	USD	USD	912828G20	US TREASURY N/B INTR: .875 MATD: 11/15/17	508.56	512.03	
Pledged Securities		82825801	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	1,025.72	1,221.16	
Pledged Securities		82836301	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	2.45	2.92	
Pledged Securities		84071601	USD	USD	912828XH8	US TREASURY N/B INTR: 1.625 MATD: 06/30/20	3,317.08	3,373.01	
Pledged Securities		84071701	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	264.45	268.29	
Pledged Securities		84760901	USD	USD	912828TE0	TSY INFL IX N/B INTR: .125 MATD: 07/15/22	1,577.59	1,602.19	
Pledged Securities		84761001	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	1,107.09	1,066.51	
Pledged Securities		84761301	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	416.40	449.12	
Pledged Securities		84771601	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	7.72	8.33	
Pledged Securities		84929301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	3.16	3.15	
Pledged Securities		86426601	USD	USD	912828MF4	TSY INFL IX N/B INTR: 1.375 MATD: 01/15/20	1,519.46	1,768.24	
Pledged Securities		86426801	USD	USD	912828D64	US TREASURY N/B INTR: .5 MATD: 08/31/16	913.96	915.48	
Pledged Securities		86427101	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	210.82	219.20	
Pledged Securities		86439901	USD	USD	912828HR4	US TREASURY N/B INTR: 3.5 MATD: 02/15/18	10.54	11.27	
Pledged Securities		86479401	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	20.76	20.75	
Pledged Securities		87114001	USD	USD	912810FT0	US TREASURY N/B INTR: 4.5 MATD: 02/15/36	269.85	356.31	
Pledged Securities		87120201	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	843.14	866.46	
Pledged Securities		87271601	USD	USD	912828SY7	US TREASURY N/B INTR: .625 MATD: 05/31/17	996.37	999.14	
Pledged Securities		87271701	USD	USD	912828WD8	US TREASURY N/B INTR: 1.25 MATD: 10/31/18	1,037.89	1,051.91	
Pledged Securities		87272501	USD	USD	912796GR4	TREASURY BILL INTR: .01 MATD: 12/03/15	2,926.42	2,926.40	
Pledged Securities		87362101	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	7.06	8.36	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		88369701	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	442.76	446.57	
Pledged Securities		88569601	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	14.53	14.53	
Pledged Securities		89378301	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	18.68	19.73	
Pledged Securities		89676101	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	84.48	86.82	
Pledged Securities		90650801	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	23.04	24.34	
Pledged Securities		91381501	USD	USD	912828J50	US TREASURY N/B INTR: 1.375 MATD: 02/29/20	2,075.77	2,087.72	
Pledged Securities		91381601	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	1,562.23	1,563.76	
Pledged Securities		91686901	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	1,826.55	1,869.20	
Pledged Securities		91687001	USD	USD	912828A91	US TREASURY N/B INTR: .75 MATD: 01/15/17	1,369.05	1,376.29	
Pledged Securities		91687101	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	513.55	514.05	
Pledged Securities		91687401	USD	USD	912828WT3	US TREASURY N/B INTR: .875 MATD: 07/15/17	501.26	504.50	
Pledged Securities		91687501	USD	USD	912828JR2	US TREASURY N/B INTR: 3.75 MATD: 11/15/18	632.24	695.47	
Pledged Securities		91687601	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	753.13	1,033.05	
Pledged Securities		91687701	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	64.43	67.79	
Pledged Securities		91687801	USD	USD	912828NK2	US TREASURY N/B INTR: 2.5 MATD: 06/30/17	415.15	431.53	
Pledged Securities		91688101	USD	USD	912828VV9	US TREASURY N/B INTR: 2.125 MATD: 08/31/20	539.70	559.43	
Pledged Securities		91688201	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	395.23	402.34	
Pledged Securities		91688301	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	367.70	378.50	
Pledged Securities		91688401	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	360.98	429.76	
Pledged Securities		91688501	USD	USD	912828HR4	US TREASURY N/B INTR: 3.5 MATD: 02/15/18	359.65	384.23	
Pledged Securities		91688601	USD	USD	912828WL0	US TREASURY N/B INTR: 1.5 MATD: 05/31/19	346.61	352.96	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		91688701	USD	USD	912810FP8	US TREASURY N/B INTR: 5.375 MATD: 02/15/31	339.39	474.02	
Pledged Securities		91688801	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	334.61	344.85	
Pledged Securities		91689001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	272.84	304.32	
Pledged Securities		91689101	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	269.10	290.25	
Pledged Securities		91689201	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	150.08	149.82	
Pledged Securities		93781101	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	983.13	1,348.53	
Pledged Securities		94399401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	108.02	114.10	
Pledged Securities		94673801	USD	USD	912828SA9	TSY INFL IX N/B INTR: .125 MATD: 01/15/22	256.65	264.70	
Pledged Securities		94851001	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	368.45	374.84	
Pledged Securities		94898301	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	485.32	467.53	
Pledged Securities		94924401	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	180.38	173.77	
Pledged Securities		95707601	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	980.51	1,344.94	
Pledged Securities		95707801	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	379.62	399.38	
Pledged Securities		96045301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	36.28	36.28	
Pledged Securities		96193701	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	52.93	59.04	
Pledged Securities		96193801	USD	USD	912828WR7	US TREASURY N/B INTR: 2.125 MATD: 06/30/21	380.70	394.23	
Pledged Securities		96822301	USD	USD	912828QN3	US TREASURY N/B INTR: 3.125 MATD: 05/15/21	1,743.65	1,911.56	
Pledged Securities		96822401	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	1,377.61	1,401.48	
Pledged Securities		96822601	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	528.08	540.41	
Pledged Securities		96822701	USD	USD	912828XP0	US TREASURY N/B INTR: .625 MATD: 07/31/17	622.73	623.66	
Pledged Securities		96822801	USD	USD	912828WT3	US TREASURY N/B INTR: .875 MATD: 07/15/17	84.11	84.65	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		97858501	USD	USD	912828WS5	US TREASURY N/B INTR: 1.625 MATD: 06/30/19	708.67	723.99	
Pledged Securities		99669801	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	378.50	387.33	
Pledged Securities		99670001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	859.37	958.53	
Pledged Securities		99683701	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	62.15	62.68	
Pledged Securities		00698601	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	12,394.45	12,394.11	
Pledged Securities		01663101	USD	USD	912796FZ7	TREASURY BILL INTR: .01 MATD: 03/03/16	8,871.97	8,870.15	
Pledged Securities		01869101	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	45.91	45.90	
Pledged Securities		02750801	USD	USD	912796GW3	TREASURY BILL INTR: .01 MATD: 07/21/16	4,727.80	4,718.31	
Pledged Securities		04067401	USD	USD	912796FG9	TREASURY BILL INTR: .01 MATD: 11/12/15	8,272.62	8,272.57	
Pledged Securities		04067501	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	5,070.29	5,149.61	
Pledged Securities		04155301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	166.28	166.25	
Pledged Securities		05228501	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	1.24	1.24	
Pledged Securities		06177201	USD	USD	912828G79	US TREASURY N/B INTR: 1.0 MATD: 12/15/17	10,138.09	10,199.63	
Pledged Securities		06177301	USD	USD	912828XJ4	US TREASURY N/B INTR: .625 MATD: 06/30/17	8,686.25	8,704.64	
Pledged Securities		06177401	USD	USD	912828VS6	912810RC4 INTR: 2.5 MATD: 08/15/23	5,015.27	5,259.99	
Pledged Securities		06186701	USD	USD	912828VS6	912810RC4 INTR: 2.5 MATD: 08/15/23	19.44	20.39	
Pledged Securities		06308801	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	21.10	21.09	
Pledged Securities		06901401	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	24,817.85	24,817.17	
Pledged Securities		06901501	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	14,895.67	15,180.21	
Pledged Securities		06901601	USD	USD	912828D31	US TREASURY FRN INTR: 1.0 MATD: 04/30/16	6,204.46	6,205.27	
Pledged Securities		06901901	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	2,841.64	2,856.63	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		06993301	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	10,340.77	10,626.85	
Pledged Securities		06993401	USD	USD	912828WS5	US TREASURY N/B INTR: 1.625 MATD: 06/30/19	9,857.65	10,070.79	
Pledged Securities		07365701	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	1,116.80	1,116.77	
Pledged Securities		08008801	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	8,272.62	8,272.39	
Pledged Securities		08008901	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	3,205.22	3,370.75	
Pledged Securities		08009001	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	995.20	1,178.70	
Pledged Securities		08175501	USD	USD	912796HA0	TREASURY BILL INTR: .01 MATD: 08/18/16	88,901.66	88,662.44	
Pledged Securities		09236701	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	248.18	247.85	
Pledged Securities		10162101	USD	USD	912828B90	US TREASURY N/B INTR: 2.0 MATD: 02/28/21	2,823.86	2,899.49	
Pledged Securities		10162201	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	2,845.37	2,993.50	
Pledged Securities		10162301	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	1,336.03	1,355.43	
Pledged Securities		10162501	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	927.77	942.29	
Pledged Securities		10162601	USD	USD	912828MF4	TSY INFL IX N/B INTR: 1.375 MATD: 01/15/20	165.45	192.54	
Pledged Securities		10162901	USD	USD	912810FD5	TSY INFL IX N/B INTR: 3.625 MATD: 04/15/28	704.83	1,397.23	
Pledged Securities		10163101	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	673.80	685.93	
Pledged Securities		10163401	USD	USD	912810RL4	TSY INFL IX N/B INTR: .75 MATD: 02/15/45	667.60	580.99	
Pledged Securities		10176401	USD	USD	912828A91	US TREASURY N/B INTR: .75 MATD: 01/15/17	41.36	41.58	
Pledged Securities		10207201	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	1,329.82	1,382.69	
Pledged Securities		10217801	USD	USD	912810FP8	US TREASURY N/B INTR: 5.375 MATD: 02/15/31	366.48	511.85	
Pledged Securities		11459301	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	173.31	173.31	
Pledged Securities		12465801	USD	USD	912796FZ7	TREASURY BILL INTR: .01 MATD: 03/03/16	165.45	165.42	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		13587001	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	7,025.52	7,494.57	
Pledged Securities		13587201	USD	USD	912828ND8	US TREASURY N/B INTR: 3.5 MATD: 05/15/20	13,004.96	14,432.34	
Pledged Securities		14399401	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	818.99	819.10	
Pledged Securities		14399501	USD	USD	912796GR4	TREASURY BILL INTR: .01 MATD: 12/03/15	15,591.81	15,591.67	
Pledged Securities		14399601	USD	USD	912828A67	US TREASURY N/B INTR: .25 MATD: 12/31/15	8,579.53	8,587.15	
Pledged Securities		14399701	USD	USD	912828RH5	US TREASURY N/B INTR: 1.375 MATD: 09/30/18	6,204.46	6,283.01	
Pledged Securities		14399801	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	4,470.93	4,769.43	
Pledged Securities		14399901	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	1,930.41	1,958.45	
Pledged Securities		14400001	USD	USD	912810FQ6	TSY INFL IX N/B INTR: 3.375 MATD: 04/15/32	1,695.47	3,170.24	
Pledged Securities		15630801	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	570.81	570.05	
Pledged Securities		16452801	USD	USD	912828SA9	TSY INFL IX N/B INTR: .125 MATD: 01/15/22	16,336.76	16,849.48	
Pledged Securities		16453001	USD	USD	912810FH6	TSY INFL IX N/B INTR: 3.875 MATD: 04/15/29	8,218.43	16,675.59	
Pledged Securities		19644901	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	5.38	5.68	
Pledged Securities		20600101	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	418.18	441.71	
Pledged Securities		21385901	USD	USD	912828A42	US TREASURY N/B INTR: 2.0 MATD: 11/30/20	4,345.19	4,491.96	
Pledged Securities		22154601	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	2,775.05	2,774.49	
Pledged Securities		22155701	USD	USD	912828FL9	TSY INFL IX N/B INTR: 2.5 MATD: 07/15/16	7,181.46	8,669.55	
Pledged Securities		22293401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	101.75	107.48	
Pledged Securities		26486101	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	175.79	185.68	
Pledged Securities		29202701	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	2,362.25	2,495.14	
Pledged Securities		29806701	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	3,722.68	4,317.55	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		29807101	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	4,136.31	4,207.92	
Pledged Securities		29807201	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	4,467.21	5,186.07	
Pledged Securities		30677501	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	248.18	293.94	
Pledged Securities		30743501	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	37.23	44.09	
Pledged Securities		31801501	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	421.49	445.20	
Pledged Securities		32749201	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	573.29	573.18	
Pledged Securities		34547801	USD	USD	912828VM9	TSY INFL IX N/B INTR: .375 MATD: 07/15/23	18,866.11	19,104.04	
Pledged Securities		34979501	USD	USD	912810FR4	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/25	3,409.14	5,005.08	
Pledged Securities		36939301	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	1,761.24	1,942.95	
Pledged Securities		37919201	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	295.75	311.02	
Pledged Securities		38565901	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	4,585.51	4,657.25	
Pledged Securities		38566401	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	7,437.08	7,821.15	
Pledged Securities		38566601	USD	USD	912810FR4	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/25	3,729.71	5,475.71	
Pledged Securities		38889001	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	3,102.23	3,674.27	
Pledged Securities		40496901	USD	USD	912828A83	US TREASURY N/B INTR: 2.375 MATD: 12/31/20	2,793.25	2,936.62	
Pledged Securities		41325801	USD	USD	912810FD5	TSY INFL IX N/B INTR: 3.625 MATD: 04/15/28	2,397.40	4,752.57	
Pledged Securities		41325901	USD	USD	912828UF5	US TREASURY N/B INTR: 1.125 MATD: 12/31/19	3,247.00	3,237.31	
Pledged Securities		41326001	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	3,275.54	3,459.82	
Pledged Securities		41326401	USD	USD	912828GD6	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/17	2,068.15	2,526.07	
Pledged Securities		41756501	USD	USD	912810QV3	TSY INFL IX N/B INTR: .75 MATD: 02/15/42	4,256.26	3,985.59	
Pledged Securities		43907001	USD	USD	912833LD0	TINT 05/15/21 INTR: .01 MATD: 05/15/21	14,514.72	13,216.67	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		46619801	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	20.68	24.50	
Pledged Securities		47291601	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	584.05	600.20	
Pledged Securities		48605201	USD	USD	912828KZ2	US TREASURY N/B INTR: 3.25 MATD: 06/30/16	10,340.77	10,654.87	
Pledged Securities		48605301	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	1,295.49	1,362.39	
Pledged Securities		48605401	USD	USD	912810PV4	TSY INFL IX N/B INTR: 1.75 MATD: 01/15/28	862.42	1,095.62	
Pledged Securities		48605801	USD	USD	912828RC6	US TREASURY N/B INTR: 2.125 MATD: 08/15/21	2,068.15	2,134.24	
Pledged Securities		50291401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	138.15	145.92	
Pledged Securities		52238701	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	6,681.38	6,946.98	
Pledged Securities		53553301	USD	USD	912828G46	US TREASURY N/B INTR: .5 MATD: 11/30/16	1,830.32	1,834.99	
Pledged Securities		54441501	USD	USD	912810QV3	TSY INFL IX N/B INTR: .75 MATD: 02/15/42	4,136.31	3,873.27	
Pledged Securities		56965301	USD	USD	912828F88	US TREASURY N/B INTR: .375 MATD: 10/31/16	2,936.78	2,941.07	
Pledged Securities		57919701	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	10,340.77	10,914.66	
Pledged Securities		57919801	USD	USD	912828UF5	US TREASURY N/B INTR: 1.125 MATD: 12/31/19	10,252.25	10,221.65	
Pledged Securities		57920001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	4,925.10	5,493.41	
Pledged Securities		58058501	USD	USD	912833LX6	STRIPS INTR: .01 MATD: 11/15/25	2,097.94	1,671.32	
Pledged Securities		61040101	USD	USD	912828RY8	US TREASURY N/B INTR: 1.375 MATD: 12/31/18	9,175.57	9,308.37	
Pledged Securities		62373501	USD	USD	912828TX8	US TREASURY N/B INTR: .375 MATD: 11/15/15	4,136.31	4,143.45	
Pledged Securities		63260801	USD	USD	912810RK6	US TREASURY N/B INTR: 2.5 MATD: 02/15/45	17,910.21	16,624.81	
Pledged Securities		63261201	USD	USD	912828FL9	TSY INFL IX N/B INTR: 2.5 MATD: 07/15/16	2,970.28	3,585.77	
Pledged Securities		64315901	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	141.05	141.02	
Pledged Securities		65766101	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	8,199.82	8,270.36	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		66326201	USD	USD	912828F62	US TREASURY N/B INTR: 1.5 MATD: 10/31/19	1,769.10	1,799.73	
Pledged Securities		66326401	USD	USD	912828WG1	US TREASURY N/B INTR: 2.25 MATD: 04/30/21	2,040.03	2,136.67	
Pledged Securities		68975001	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	8,148.53	8,472.45	
Pledged Securities		68975201	USD	USD	912810RJ9	US TREASURY N/B INTR: 3.0 MATD: 11/15/44	5,662.61	5,874.29	
Pledged Securities		68976301	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	2,956.63	3,120.72	
Pledged Securities		68979301	USD	USD	912810QE1	US TREASURY N/B INTR: 4.625 MATD: 02/15/40	2,622.42	3,513.49	
Pledged Securities		69107001	USD	USD	912828G20	US TREASURY N/B INTR: .875 MATD: 11/15/17	469.47	472.67	
Pledged Securities		69169001	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	128.64	128.61	
Pledged Securities		69651801	USD	USD	912828D64	US TREASURY N/B INTR: .5 MATD: 08/31/16	7,374.21	7,386.50	
Pledged Securities		69948001	USD	USD	912810QU5	US TREASURY N/B INTR: 3.125 MATD: 02/15/42	10,340.77	10,975.05	
Pledged Securities		69948101	USD	USD	912810RK6	US TREASURY N/B INTR: 2.5 MATD: 02/15/45	6,664.42	6,186.12	
Pledged Securities		69948301	USD	USD	912828G53	US TREASURY N/B INTR: 1.875 MATD: 11/30/21	2,574.44	2,624.19	
Pledged Securities		69948501	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	744.54	830.45	
Pledged Securities		69958501	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	124.50	124.48	
Pledged Securities		70716401	USD	USD	912828JR2	US TREASURY N/B INTR: 3.75 MATD: 11/15/18	2,847.02	3,131.76	
Pledged Securities		70717701	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	1,079.99	1,204.61	
Pledged Securities		70717901	USD	USD	912828C24	US TREASURY N/B INTR: 1.5 MATD: 02/28/19	1,525.47	1,549.34	
Pledged Securities		71621901	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	186.55	186.51	
Pledged Securities		72246101	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	18,758.57	18,761.16	
Pledged Securities		72450701	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	334.21	334.15	
Pledged Securities		72982801	USD	USD	912810QK7	US TREASURY N/B INTR: 3.875 MATD: 08/15/40	6,204.46	7,454.43	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		72982901	USD	USD	912828VF4	US TREASURY N/B INTR: 1.375 MATD: 05/31/20	6,204.46	6,246.46	
Pledged Securities		74108001	USD	USD	912833LX6	STRIPS INTR: .01 MATD: 11/15/25	5,790.83	4,613.27	
Pledged Securities		75043201	USD	USD	912828UX6	TSY INFL IX N/B INTR: .125 MATD: 04/15/18	18,949.67	19,579.65	
Pledged Securities		75043701	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	2,305.99	2,373.69	
Pledged Securities		75044001	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	1,654.52	1,784.54	
Pledged Securities		75060001	USD	USD	912828H52	US TREASURY N/B INTR: 1.25 MATD: 01/31/20	11,578.77	11,590.32	
Pledged Securities		75060201	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	27,776.96	28,307.55	
Pledged Securities		75076401	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	165.45	165.42	
Pledged Securities		75847701	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	206.82	206.77	
Pledged Securities		76508001	USD	USD	912828NM8	TSY INFL IX N/B INTR: 1.25 MATD: 07/15/20	7,448.25	8,598.52	
Pledged Securities		77261801	USD	USD	912828NG1	US TREASURY N/B INTR: 2.75 MATD: 05/31/17	6,477.46	6,769.90	
Pledged Securities		77554601	USD	USD	912828WB2	US TREASURY N/B INTR: .25 MATD: 10/31/15	8,279.65	8,289.43	
Pledged Securities		77554901	USD	USD	912828J43	US TREASURY N/B INTR: 1.75 MATD: 02/28/22	1,654.52	1,663.25	
Pledged Securities		78532901	USD	USD	912796GS2	TREASURY BILL INTR: .01 MATD: 06/23/16	47,756.15	47,692.43	
Pledged Securities		79409501	USD	USD	912828G95	US TREASURY N/B INTR: 1.625 MATD: 12/31/19	1,559.39	1,589.18	
Pledged Securities		79653401	USD	USD	912828TY6	US TREASURY N/B INTR: 1.625 MATD: 11/15/22	788.38	785.82	
Pledged Securities		80158301	USD	USD	912828UH1	TSY INFL IX N/B INTR: .125 MATD: 01/15/23	19,374.05	19,394.96	
Pledged Securities		80790901	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	2,303.92	2,433.54	
Pledged Securities		82567701	USD	USD	912828G79	US TREASURY N/B INTR: 1.0 MATD: 12/15/17	470.71	473.57	
Pledged Securities		82568001	USD	USD	912828TY6	US TREASURY N/B INTR: 1.625 MATD: 11/15/22	762.74	760.25	
Pledged Securities		82568701	USD	USD	912828G20	US TREASURY N/B INTR: .875 MATD: 11/15/17	5,066.98	5,101.50	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		82825801	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	10,219.58	12,166.79	
Pledged Securities		82836301	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	24.40	29.05	
Pledged Securities		84071601	USD	USD	912828XH8	US TREASURY N/B INTR: 1.625 MATD: 06/30/20	33,049.10	33,606.37	
Pledged Securities		84071701	USD	USD	912828XB1	US TREASURY N/B INTR: 2.125 MATD: 05/15/25	2,634.83	2,673.10	
Pledged Securities		84760901	USD	USD	912828TE0	TSY INFL IX N/B INTR: .125 MATD: 07/15/22	15,717.97	15,963.16	
Pledged Securities		84761001	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	11,030.29	10,626.00	
Pledged Securities		84761301	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	4,148.72	4,474.73	
Pledged Securities		84771601	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	76.94	82.98	
Pledged Securities		84929301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	31.44	31.43	
Pledged Securities		86426601	USD	USD	912828MF4	TSY INFL IX N/B INTR: 1.375 MATD: 01/15/20	15,138.89	17,617.49	
Pledged Securities		86426801	USD	USD	912828D64	US TREASURY N/B INTR: .5 MATD: 08/31/16	9,106.08	9,121.26	
Pledged Securities		86427101	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	2,100.42	2,183.91	
Pledged Securities		86439901	USD	USD	912828HR4	US TREASURY N/B INTR: 3.5 MATD: 02/15/18	105.06	112.24	
Pledged Securities		86479401	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	206.82	206.77	
Pledged Securities		87114001	USD	USD	912810FT0	US TREASURY N/B INTR: 4.5 MATD: 02/15/36	2,688.60	3,550.06	
Pledged Securities		87120201	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	8,400.43	8,632.83	
Pledged Securities		87271601	USD	USD	912828SY7	US TREASURY N/B INTR: .625 MATD: 05/31/17	9,927.14	9,954.72	
Pledged Securities		87271701	USD	USD	912828WD8	US TREASURY N/B INTR: 1.25 MATD: 10/31/18	10,340.77	10,480.50	
Pledged Securities		87272501	USD	USD	912796GR4	TREASURY BILL INTR: .01 MATD: 12/03/15	29,156.83	29,156.57	
Pledged Securities		87362101	USD	USD	912828HN3	TSY INFL IX N/B INTR: 1.625 MATD: 01/15/18	70.32	83.28	
Pledged Securities		88369701	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	4,411.37	4,449.32	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		88569601	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	144.77	144.74	
Pledged Securities		89378301	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	186.13	196.61	
Pledged Securities		89676101	USD	USD	912828G38	US TREASURY N/B INTR: 2.25 MATD: 11/15/24	841.74	865.03	
Pledged Securities		90650801	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	229.57	242.48	
Pledged Securities		91381501	USD	USD	912828J50	US TREASURY N/B INTR: 1.375 MATD: 02/29/20	20,681.54	20,800.58	
Pledged Securities		91381601	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	15,564.93	15,580.18	
Pledged Securities		91686901	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	18,198.51	18,623.41	
Pledged Securities		91687001	USD	USD	912828A91	US TREASURY N/B INTR: .75 MATD: 01/15/17	13,640.30	13,712.38	
Pledged Securities		91687101	USD	USD	912828C40	US TREASURY N/B INTR: .375 MATD: 03/31/16	5,116.61	5,121.63	
Pledged Securities		91687401	USD	USD	912828WT3	US TREASURY N/B INTR: .875 MATD: 07/15/17	4,994.18	5,026.50	
Pledged Securities		91687501	USD	USD	912828JR2	US TREASURY N/B INTR: 3.75 MATD: 11/15/18	6,299.18	6,929.19	
Pledged Securities		91687601	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	7,503.68	10,292.58	
Pledged Securities		91687701	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	641.95	675.38	
Pledged Securities		91687801	USD	USD	912828NK2	US TREASURY N/B INTR: 2.5 MATD: 06/30/17	4,136.31	4,299.44	
Pledged Securities		91688101	USD	USD	912828VV9	US TREASURY N/B INTR: 2.125 MATD: 08/31/20	5,377.20	5,573.79	
Pledged Securities		91688201	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	3,937.76	4,008.60	
Pledged Securities		91688301	USD	USD	912828F96	US TREASURY N/B INTR: 2.0 MATD: 10/31/21	3,663.53	3,771.09	
Pledged Securities		91688401	USD	USD	912828JX9	TSY INFL IX N/B INTR: 2.125 MATD: 01/15/19	3,596.52	4,281.79	
Pledged Securities		91688501	USD	USD	912828HR4	US TREASURY N/B INTR: 3.5 MATD: 02/15/18	3,583.28	3,828.24	
Pledged Securities		91688601	USD	USD	912828WL0	US TREASURY N/B INTR: 1.5 MATD: 05/31/19	3,453.40	3,516.64	
Pledged Securities		91688701	USD	USD	912810FP8	US TREASURY N/B INTR: 5.375 MATD: 02/15/31	3,381.43	4,722.76	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		91688801	USD	USD	912828WN6	US TREASURY N/B INTR: 2.0 MATD: 05/31/21	3,333.86	3,435.80	
Pledged Securities		91689001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	2,718.38	3,032.05	
Pledged Securities		91689101	USD	USD	912828QV5	TSY INFL IX N/B INTR: .625 MATD: 07/15/21	2,681.15	2,891.84	
Pledged Securities		91689201	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	1,495.28	1,492.69	
Pledged Securities		93781101	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	9,795.19	13,435.78	
Pledged Securities		94399401	USD	USD	912810QZ4	US TREASURY N/B INTR: 3.125 MATD: 02/15/43	1,076.27	1,136.82	
Pledged Securities		94673801	USD	USD	912828SA9	TSY INFL IX N/B INTR: .125 MATD: 01/15/22	2,557.07	2,637.32	
Pledged Securities		94851001	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	3,670.97	3,734.60	
Pledged Securities		94898301	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	4,835.34	4,658.11	
Pledged Securities		94924401	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	1,797.23	1,731.35	
Pledged Securities		95707601	USD	USD	912810FE3	US TREASURY N/B INTR: 5.5 MATD: 08/15/28	9,769.13	13,400.04	
Pledged Securities		95707801	USD	USD	912810RF7	TSY INFL IX N/B INTR: 1.375 MATD: 02/15/44	3,782.24	3,979.15	
Pledged Securities		96045301	USD	USD	912828UR9	US TREASURY N/B INTR: .75 MATD: 02/28/18	361.51	361.44	
Pledged Securities		96193701	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	527.38	588.23	
Pledged Securities		96193801	USD	USD	912828WR7	US TREASURY N/B INTR: 2.125 MATD: 06/30/21	3,792.99	3,927.87	
Pledged Securities		96822301	USD	USD	912828QN3	US TREASURY N/B INTR: 3.125 MATD: 05/15/21	17,372.49	19,045.44	
Pledged Securities		96822401	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	13,725.51	13,963.40	
Pledged Securities		96822601	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	5,261.38	5,384.22	
Pledged Securities		96822701	USD	USD	912828XP0	US TREASURY N/B INTR: .625 MATD: 07/31/17	6,204.46	6,213.76	
Pledged Securities		96822801	USD	USD	912828WT3	US TREASURY N/B INTR: .875 MATD: 07/15/17	838.02	843.44	
Pledged Securities		97858501	USD	USD	912828WS5	US TREASURY N/B INTR: 1.625 MATD: 06/30/19	7,060.68	7,213.34	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		99669801	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	3,771.07	3,859.12	
Pledged Securities		99670001	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	8,562.16	9,550.14	
Pledged Securities		99683701	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	619.21	624.53	
Pledged Securities		00348101	USD	USD	912828K58	US TREASURY N/B INTR: 1.375 MATD: 04/30/20	1,796.24	1,811.70	
Pledged Securities		01869301	USD	USD	912810QY7	US TREASURY N/B INTR: 2.75 MATD: 11/15/42	2.14	2.11	
Pledged Securities		02581701	USD	USD	912810EH7	7 7/8 BOND 21 INTR: 7.875 MATD: 02/15/21	25.52	34.21	
Pledged Securities		02581801	USD	USD	912828D56	US TREASURY N/B INTR: 2.375 MATD: 08/15/24	54.53	56.34	
Pledged Securities		02581901	USD	USD	912810RM2	US TREASURY N/B INTR: 3.0 MATD: 05/15/45	62.94	65.44	
Pledged Securities		04108101	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	23.90	25.71	
Pledged Securities		05993901	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	80.96	81.98	
Pledged Securities		06309101	USD	USD	912828D80	US TREASURY N/B INTR: 1.625 MATD: 08/31/19	12.07	12.29	
Pledged Securities		07224401	USD	USD	912828UX6	TSY INFL IX N/B INTR: .125 MATD: 04/15/18	948.43	979.96	
Pledged Securities		07358701	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	45.52	47.88	
Pledged Securities		07382301	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	25.87	27.82	
Pledged Securities		08289901	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	4.19	4.51	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		09035301	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	111.59	120.01	
Pledged Securities		09919101	USD	USD	912796GT0	TREASURY BILL INTR: .01 MATD: 12/17/15	1,086.39	1,086.37	
Pledged Securities		10181601	USD	USD	912828UE8	US TREASURY N/B INTR: .75 MATD: 12/31/17	1,597.50	1,601.19	
Pledged Securities		10181701	USD	USD	912828WJ5	US TREASURY N/B INTR: 2.5 MATD: 05/15/24	1,302.92	1,370.21	
Pledged Securities		10181801	USD	USD	912828US7	US TREASURY N/B INTR: .375 MATD: 03/15/16	692.44	693.24	
Pledged Securities		12347901	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	296.34	300.06	
Pledged Securities		12348001	USD	USD	912810EL8	US TREASURY N/B INTR: 8.0 MATD: 11/15/21	46.73	65.55	
Pledged Securities		13268501	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	512.41	518.85	
Pledged Securities		14412901	USD	USD	912796GJ2	TREASURY BILL INTR: .01 MATD: 10/08/15	672.52	672.52	
Pledged Securities		14413101	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	498.36	498.34	
Pledged Securities		15415401	USD	USD	912828WU0	TSY INFL IX N/B INTR: .125 MATD: 07/15/24	889.78	857.17	
Pledged Securities		15415501	USD	USD	912828UH1	TSY INFL IX N/B INTR: .125 MATD: 01/15/23	200.03	200.25	
Pledged Securities		16138601	USD	USD	912828KQ2	US TREASURY N/B INTR: 3.125 MATD: 05/15/19	0.93	1.01	
Pledged Securities		16193701	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	71.74	77.15	
Pledged Securities		16433201	USD	USD	912796HH5	TREASURY BILL INTR: .01 MATD: 03/24/16	2,353.84	2,353.03	
Pledged Securities		16638401	USD	USD	912828A75	US TREASURY N/B INTR: 1.5 MATD: 12/31/18	1,207.16	1,229.99	
Pledged Securities		16638601	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	610.88	651.66	
Pledged Securities		16638701	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	545.87	576.16	
Pledged Securities		16638801	USD	USD	912828UH1	TSY INFL IX N/B INTR: .125 MATD: 01/15/23	317.72	318.07	
Pledged Securities		16638901	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	250.47	269.39	
Pledged Securities		16639101	USD	USD	912828SQ4	TSY INFL IX N/B INTR: .125 MATD: 04/15/17	234.69	246.06	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
	Pledged Securities	16639301	USD	USD	912828VZ0	US TREASURY N/B INTR: 2.0 MATD: 09/30/20	181.20	186.37	
	Pledged Securities	16639501	USD	USD	912828MK3	US TREASURY N/B INTR: 3.125 MATD: 01/31/17	131.06	136.36	
	Pledged Securities	18853701	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	55.96	56.96	
	Pledged Securities	18853801	USD	USD	912828UE8	US TREASURY N/B INTR: .75 MATD: 12/31/17	39.66	39.75	
	Pledged Securities	25463701	USD	USD	912828SY7	US TREASURY N/B INTR: .625 MATD: 05/31/17	25.78	25.85	
	Pledged Securities	26272201	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	83.20	96.59	
	Pledged Securities	26573301	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	77.17	78.56	
	Pledged Securities	34287501	USD	USD	912828UE8	US TREASURY N/B INTR: .75 MATD: 12/31/17	46.73	46.84	
	Pledged Securities	49622901	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	165.35	191.96	
	Pledged Securities	49623101	USD	USD	912828PP9	TSY INFL IX N/B INTR: 1.125 MATD: 01/15/21	317.33	361.65	
	Pledged Securities	57227701	USD	USD	912828QX1	US TREASURY N/B INTR: 1.5 MATD: 07/31/16	862.21	872.76	
	Pledged Securities	61029401	USD	USD	912828B41	US TREASURY N/B INTR: .375 MATD: 01/31/16	222.42	222.75	
	Pledged Securities	63194401	USD	USD	912796FB0	TREASURY BILL INTR: .01 MATD: 10/15/15	12.93	12.93	
	Pledged Securities	67336901	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	86.22	86.22	
	Pledged Securities	67338401	USD	USD	912828H78	US TREASURY N/B INTR: .5 MATD: 01/31/17	3,414.30	3,418.52	
	Pledged Securities	67930701	USD	USD	912828SM3	3136ABPT4 INTR: 1.0 MATD: 03/31/17	155.20	156.33	
	Pledged Securities	68067001	USD	USD	912796GM5	TREASURY BILL INTR: .01 MATD: 11/05/15	35.70	35.70	
	Pledged Securities	69094201	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	4.74	4.74	
	Pledged Securities	71292301	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	186.89	189.24	
	Pledged Securities	72087201	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	36.21	36.22	
	Pledged Securities	72087301	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	55.80	57.11	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		73761001	USD	USD	912796GD5	TREASURY BILL INTR: .01 MATD: 03/31/16	177.62	177.52	
Pledged Securities		74706501	USD	USD	912828G87	US TREASURY N/B INTR: 2.125 MATD: 12/31/21	293.15	302.64	
Pledged Securities		75552601	USD	USD	912828VS6	912810RC4 INTR: 2.5 MATD: 08/15/23	239.97	251.68	
Pledged Securities		78262201	USD	USD	912828KQ2	US TREASURY N/B INTR: 3.125 MATD: 05/15/19	1.90	2.05	
Pledged Securities		78274801	USD	USD	912828UA6	US TREASURY N/B INTR: .625 MATD: 11/30/17	250.04	250.08	
Pledged Securities		78274901	USD	USD	912828US7	US TREASURY N/B INTR: .375 MATD: 03/15/16	20.78	20.80	
Pledged Securities		78275101	USD	USD	912828SD3	3128M5NP1 INTR: 1.25 MATD: 01/31/19	264.70	266.92	
Pledged Securities		78543101	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	51.73	55.64	
Pledged Securities		79379001	USD	USD	912828SY7	US TREASURY N/B INTR: .625 MATD: 05/31/17	47.08	47.21	
Pledged Securities		79432101	USD	USD	912796FN4	TREASURY BILL INTR: .01 MATD: 12/10/15	177.62	177.61	
Pledged Securities		79432201	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	51.73	60.06	
Pledged Securities		81897401	USD	USD	912828WW6	US TREASURY N/B INTR: 1.625 MATD: 07/31/19	862.21	879.24	
Pledged Securities		81897701	USD	USD	912828UX6	TSY INFL IX N/B INTR: .125 MATD: 04/15/18	475.94	491.76	
Pledged Securities		81897901	USD	USD	912828US7	US TREASURY N/B INTR: .375 MATD: 03/15/16	284.53	284.86	
Pledged Securities		82073901	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	862.21	919.77	
Pledged Securities		82179401	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	33.63	39.04	
Pledged Securities		83248301	USD	USD	912828WF3	US TREASURY N/B INTR: .625 MATD: 11/15/16	862.21	866.39	
Pledged Securities		83424701	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	110.54	118.88	
Pledged Securities		84696101	USD	USD	912796FP9	TREASURY BILL INTR: .01 MATD: 01/07/16	120.97	120.96	
Pledged Securities		84696201	USD	USD	912796GY9	TREASURY BILL INTR: .01 MATD: 01/21/16	3.45	3.45	
Pledged Securities		84709001	USD	USD	912796GY9	TREASURY BILL INTR: .01 MATD: 01/21/16	36.21	36.21	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		85170201	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	44.32	45.11	
Pledged Securities		85547501	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	1,385.74	1,478.26	
Pledged Securities		85547601	USD	USD	912828TE0	TSY INFL IX N/B INTR: .125 MATD: 07/15/22	1,137.26	1,155.00	
Pledged Securities		85553701	USD	USD	912828TE0	TSY INFL IX N/B INTR: .125 MATD: 07/15/22	104.33	105.95	
Pledged Securities		85828301	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	98.55	114.41	
Pledged Securities		87356501	USD	USD	912828H78	US TREASURY N/B INTR: .5 MATD: 01/31/17	34.54	34.58	
Pledged Securities		87648101	USD	USD	912828QD5	TSY INFL IX N/B INTR: .125 MATD: 04/15/16	1,527.84	1,637.95	
Pledged Securities		89221201	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	37.80	41.70	
Pledged Securities		90266001	USD	USD	912828MP2	US TREASURY N/B INTR: 3.625 MATD: 02/15/20	457.70	504.92	
Pledged Securities		90364401	USD	USD	912810FR4	TSY INFL IX N/B INTR: 2.375 MATD: 01/15/25	702.01	1,030.65	
Pledged Securities		91802901	USD	USD	912828WE6	US TREASURY N/B INTR: 2.75 MATD: 11/15/23	8.62	9.27	
Pledged Securities		92537401	USD	USD	912828F21	US TREASURY N/B INTR: 2.125 MATD: 09/30/21	2,096.03	2,156.78	
Pledged Securities		93437801	USD	USD	912828VB3	US TREASURY N/B INTR: 1.75 MATD: 05/15/23	3,515.72	3,509.63	
Pledged Securities		93438101	USD	USD	912828F21	US TREASURY N/B INTR: 2.125 MATD: 09/30/21	5.17	5.32	
Pledged Securities		94039601	USD	USD	912828QX1	US TREASURY N/B INTR: 1.5 MATD: 07/31/16	381.10	385.76	
Pledged Securities		94074001	USD	USD	912828SY7	US TREASURY N/B INTR: .625 MATD: 05/31/17	397.39	398.50	
Pledged Securities		94864301	USD	USD	912828KR0	US TREASURY N/B INTR: 2.625 MATD: 04/30/16	35.52	36.41	
Pledged Securities		94864401	USD	USD	912828NR7	US TREASURY N/B INTR: 2.375 MATD: 07/31/17	41.39	42.88	
Pledged Securities		95185501	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	310.91	316.51	
Pledged Securities		96207801	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	137.01	139.38	
Pledged Securities		97240801	USD	USD	912810QY7	US TREASURY N/B INTR: 2.75 MATD: 11/15/42	8.95	8.85	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		98484201	USD	USD	912810QY7	US TREASURY N/B INTR: 2.75 MATD: 11/15/42	15.16	14.99	
Pledged Securities		99691001	USD	USD	912810RC4	US TREASURY N/B INTR: 3.625 MATD: 08/15/43	26.38	30.63	
Pledged Securities		05761501	USD	USD	912828TX8	US TREASURY N/B INTR: .375 MATD: 11/15/15	34,766.08	34,826.10	
Pledged Securities		06184801	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	7,967.23	8,105.31	
Pledged Securities		08034501	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	13,616.71	14,525.81	
Pledged Securities		08045301	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	95,606.71	110,884.50	
Pledged Securities		08122301	USD	USD	912810RE0	US TREASURY N/B INTR: 3.625 MATD: 02/15/44	1,158.87	1,344.05	
Pledged Securities		08865401	USD	USD	912828WB2	US TREASURY N/B INTR: .25 MATD: 10/31/15	11,009.26	11,022.27	
Pledged Securities		09235801	USD	USD	912828PA2	US TREASURY N/B INTR: 1.875 MATD: 09/30/17	144.86	148.33	
Pledged Securities		15557301	USD	USD	912810RG5	US TREASURY N/B INTR: 3.375 MATD: 05/15/44	174,786.46	194,954.98	
Pledged Securities		15557401	USD	USD	912828HR4	US TREASURY N/B INTR: 3.5 MATD: 02/15/18	37,952.97	40,547.51	
Pledged Securities		16654501	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	1,657.18	1,845.59	
Pledged Securities		53717601	USD	USD	912828TW0	US TREASURY N/B INTR: .75 MATD: 10/31/17	37,663.25	37,838.27	
Pledged Securities		53718401	USD	USD	912828PA2	US TREASURY N/B INTR: 1.875 MATD: 09/30/17	8,401.80	8,603.19	
Pledged Securities		62377601	USD	USD	912828SQ4	TSY INFL IX N/B INTR: .125 MATD: 04/15/17	144,858.66	151,875.61	
Pledged Securities		62377801	USD	USD	912828WD8	US TREASURY N/B INTR: 1.25 MATD: 10/31/18	21,149.36	21,435.14	

State Street Bank and Trust Company - Securities Finance

SOUND RETIREMENT TRUST

Non-Cash Detail Collateral by Client



STATE STREET

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
Pledged Securities		63512101	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	944.48	1,051.86	
Pledged Securities		64237601	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	127,411.88	129,704.00	
Pledged Securities		65752501	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	83,786.25	89,380.11	
Pledged Securities		65863701	USD	USD	912810QV3	TSY INFL IX N/B INTR: .75 MATD: 02/15/42	41,791.72	39,134.06	
Pledged Securities		76491001	USD	USD	912828C99	TSY INFL IX N/B INTR: .125 MATD: 04/15/19	139,643.75	142,064.05	
Pledged Securities		78543201	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	1,100.93	1,226.09	
Pledged Securities		81171901	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	286.82	319.43	
Pledged Securities		82765401	USD	USD	912828B66	US TREASURY N/B INTR: 2.75 MATD: 02/15/24	651.86	695.38	
Pledged Securities		86756001	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	12,281.12	13,677.38	
Pledged Securities		89549401	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	1,042.98	1,161.56	
Pledged Securities		90511301	USD	USD	912828H45	TSY INFL IX N/B INTR: .25 MATD: 01/15/25	43,457.60	41,628.22	
Pledged Securities		90511401	USD	USD	912810RB6	US TREASURY N/B INTR: 2.875 MATD: 05/15/43	72,429.33	73,338.96	
Pledged Securities		90511601	USD	USD	912810RH3	US TREASURY N/B INTR: 3.125 MATD: 08/15/44	144,858.66	152,898.03	
Pledged Securities		90531801	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	181,073.32	185,300.97	
Pledged Securities		90561201	USD	USD	912828B25	TSY INFL IX N/B INTR: .625 MATD: 01/15/24	2,897.17	2,964.82	
Pledged Securities		91803601	USD	USD	912828RE2	US TREASURY N/B INTR: 1.5 MATD: 08/31/18	2,578.48	2,624.87	
Pledged Securities		95647601	USD	USD	912828WD8	US TREASURY N/B INTR: 1.25 MATD: 10/31/18	579.43	587.26	
Pledged Securities		96725001	USD	USD	912828H45	TSY INFL IX N/B INTR: .25 MATD: 01/15/25	43,457.60	41,628.22	
Pledged Securities		99690501	USD	USD	912828PX2	US TREASURY N/B INTR: 3.625 MATD: 02/15/21	451.96	503.34	

State Street Bank and Trust Company - Securities Finance
SOUND RETIREMENT TRUST
Non-Cash Detail Collateral by Client



STATE STREET.

As of: September 2015

Limited Access

Client Id: RCPT

Asset Line Fund Id	Class	Reference	Settle Curr	Coll Curr	Security Id	Description	Shares	USD Market Value	Collateral % of Mkt Value
USD Subtotal - Loans Cost								6,994,563.84	
USD Subtotal - Pledged Securities Current Value								7,141,108.10	102.10%

Schedule MB, line 8b – Schedule of Active Participant Data

SOUND RETIREMENT TRUST								
AGE/SERVICE DISTRIBUTION OF ACTIVE PARTICIPANTS								
AS OF OCTOBER 1, 2014								
AGE	COMPLETED YEARS OF CREDITED SERVICE							Total
	0-4	5-9	10-14	15-19	20-24	25-29	30 & Up	
Under 25	8,962	758	0	0	0	0	0	9,720
25-29	2,744	2,111	354	0	0	0	0	5,209
30-34	1,379	1,118	934	274	0	0	0	3,705
35-39	1,041	750	588	634	183	0	0	3,196
40-44	900	590	483	515	480	222	0	3,190
45-49	721	657	534	458	366	426	130	3,292
50-54	763	666	587	609	453	416	533	4,027
55-59	574	583	556	507	380	311	523	3,434
60-64	354	426	389	342	236	191	292	2,230
65 & Up	183	247	189	145	71	45	57	937
Total	17,621	7,906	4,614	3,484	2,169	1,611	1,535	38,940
Average Age = 37.9								
Average Service = 8.9								

Schedule MB, Line 4a – Illustration Supporting Actuarial Certification of Status

Please see the attached copy of the PPA Certification letter (Exhibit 3) showing that the plan is in Critical status for this plan year due to the Plan being certified in Critical status for the immediately preceding plan year and the Plan is projected to have an accumulated funding deficiency October 1, 2021.



RAEL & LETSON
CONSULTANTS AND ACTUARIES

999 THIRD AVENUE, SUITE 1530 • SEATTLE, WASHINGTON 98104
TELEPHONE 206.456.3340 • FAX 206.445.1840
WWW.RAEL-LETSON.COM

EXHIBIT 3

**ACTUARIAL CERTIFICATION REQUIRED UNDER
INTERNAL REVENUE CODE SECTION 432(b)**

Sound Retirement Trust

Plan Year Beginning October 1, 2014

TO: Secretary of the Treasury
Board of Trustees of the Sound Retirement Trust (formerly the Retail Clerks Pension Trust)

FROM: Bruce Cable and Fiona Liston, Plan Actuaries

DATE: December 29, 2014

RE: Sound Retirement Trust
EIN = 91-6069306; PN = 001
Plan Sponsor: Board of Trustees, Sound Retirement Trust
c/o Zenith Administrators
201 Queen Anne Avenue North, Suite 100
Seattle, Washington 98109-4896
(206) 282-4100 or (800) 426-5980

The following certifies that, in accordance with Internal Revenue Code Section 432(b), the Sound Retirement Trust ("the Plan"), as of the beginning of its 2014 Plan Year is in Critical Status ("Red Zone"). This document also certifies that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan under Internal Revenue Code Section 432(b)(3)(ii):

Certification

The basis for this certification is as follows:

1. The projected present value of Plan liabilities as of the beginning of the 2014 Plan Year is based on the actuarial valuation as of October 1, 2013 for the Sound Retirement Trust, and July 1, 2013 for the Washington Meat participants, and assumes no future liability gains or losses. The data, methodology, plan

provisions and assumptions utilized in this projection are those used for the October 1, 2013 and July 1, 2013 actuarial valuations (except where noted otherwise in this document) and are outlined in Exhibit I.

2. An actuarial projection of the Actuarial Value of Assets is based on unaudited financial statements as of September 30, 2014, as provided by the Administrator, and assumes no investment gains or losses on market values after that date. The assumptions and methodology utilized in the projection are those used for the October 1, 2013 for the Sound Retirement Trust actuarial valuation and are outlined in Exhibit I.
3. Contributions for the current and succeeding plan years are projected assuming the terms of the current collective bargaining agreements pursuant to which the Plan is maintained continue in effect for succeeding plan years. Based on input from Trustees, our projections assume that total hours worked going forward remain constant at the assumed level for the 2013/2014 plan year. Contributions are assumed to be made at the appropriate rate based on current collective bargaining agreements
4. The Plan has applied and received approval for a 5-year extension of charge bases effective for the Plan Year beginning October 1, 2008, as permitted under Internal Revenue Code Section 431(d). Typically, for the purpose of determining the Plan's Critical Status, the applicable charge base extensions would not be reflected in these projections. However, to test the emergence of the Plan from Critical Status, the extensions are reflected (see Exhibit II).
5. The projections reflect the prior adoption of a provision under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (PRA). As of October 1, 2009, the upper corridor for the actuarial value of assets was increased from 120% to 130% of the market value of assets.
6. The projections reflect the merger of the Washington Meat Industry Pension Plan into Sound Retirement Trust effective June 30, 2014. On July 1, 2014, assets and liabilities related to Kroger were spun-off to the Consolidated Trust Fund. Asset and liabilities spun off will be trued up after the audit is completed, though we have reflected an estimate of the true-up in this certification. Assumptions utilized from the Washington Meat Industry Pension Plan are outlined in Exhibit I.
7. The Plan was initially certified in Critical Status as of December 14, 2010. As a result, the Board of Trustees adopted a rehabilitation plan under the guidelines of



Internal Revenue Code Section 432(e) comprised of benefit reductions and contribution increases that was sufficient (at the time of adoption) to return the plan to health by the end of the 10-year Rehabilitation period that spans October 1, 2013 through September 30, 2023. The Rehabilitation Plan was most recently updated June 25, 2014 to incorporate the merger of Washington Meat and has been utilized to the extent permitted in this certification.

8. On the basis of the foregoing, the Plan's funded percentage as of October 1, 2014 is 84.0% and the credit balance in the Funding Standard Account is projected to be depleted by the 2021/2022 Plan Year. Accordingly, the Plan is in Critical Status for the 2014/2015 Plan Year based on the criteria outlined in Internal Revenue Code Section 432(e)(4)(B) (see Exhibits II and III).

Scheduled Progress

For this certification filing, the plan is required to report on Scheduled Progress in meeting the requirements of its Rehabilitation Plan. Exhibit IV shows a projection of the Plan's credit balance under the assumption that all bargaining parties adopt the Rehabilitation Schedules as forecasted. Because, on this basis, the Plan is projected to have a credit balance greater than \$0 (no funding deficiency) for the ten consecutive plan years following the end of the Rehabilitation Period, it is making scheduled progress.



Comments and Certification

This certificate has been prepared in accordance with our understanding of the requirements of Internal Revenue Code Section 432 and the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010. To the best of our knowledge, the information supplied in this certification is complete and accurate and, in our opinion, the individual assumptions used in the projections: (a) are reasonably related to the experience of the Plan and to reasonable expectations; and (b) represent our best estimate of anticipated experience under the Plan.

We, Bruce Cable and Fiona Liston, are actuaries for Rael & Letson and Cheiron, respectively. We are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

12/29/2014
Date



Bruce Cable, A.S.A., M.A.A.A.
Enrolled Actuary Number 14-04449
Rael & Letson

12/29/2014
Date



Fiona Liston, F.S.A., M.A.A.A.
Enrolled Actuary Number 14-04267
Cheiron



RAEL & LETSON
CONSULTANTS AND ACTUARIES

EXHIBIT 3A

FOR PLAN YEAR COMMENCING OCTOBER 1, 2015

**ANNUAL CERTIFICATION OF PLAN STATUS UNDER SECTION 432(b) OF THE
INTERNAL REVENUE CODE, (SEC. 305(b) OF THE EMPLOYEE RETIREMENT
INCOME SECURITY ACT OF 1974)**

FOR

SOUND RETIREMENT TRUST

EIN: 91-6069306

PN: 001

Plan Year 10/1/2015

Fund Contact

Board of Trustees, Sound Retirement Trust

c/o Zenith Administrators

201 Queen Anne Avenue North, Suite 100

Seattle, WA 98109-4896

(206) 282-4100 or (800) 426-5980

December 29, 2015



Board of Trustees of the
Sound Retirement Trust
c/o Zenith Administrators
201 Queen Anne Avenue North, Suite 100
Seattle, Washington 98109-4896

December 29, 2015
EIN: 91-6069306
PIN: 001
Tel: (206) 282-4100

***Re: Annual Certification of Plan Status under Internal Revenue Code §432(b) and
Employee Retirement Income Security Act of 1974 §305(b) for the Sound Retirement
Trust***

Dear Board of Trustees:

CERTIFICATION

As required by Section 432(b)(3) of the Internal Revenue Code ("Code") and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 ("ERISA"), we certify, for the plan year beginning October 1, 2015, that the Trust is in critical status as that term is defined in Section 432(b) of the Code and Section 305(b) of ERISA as amended by the Multiemployer Pension Reform Act of 2014. In addition, the Trust is not in critical and declining status.

To the best of our knowledge, this certification is complete and has been prepared in accordance with the requirements of Section 432 of the Code and Section 305 of ERISA, and generally recognized and accepted actuarial principles and practices that are consistent with the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained herein. This certification does not address any contractual or legal issues. We are not attorneys and our firm does not provide any legal services or advice.

The Rehabilitation Period began on October 1, 2013 and ends September 30, 2023. As shown in Appendix III, the Trust is certified as not making scheduled progress in meeting the requirements of its Rehabilitation Plan.

This certification was prepared solely for the Board of Trustees and the Secretary of Treasury. It only certifies the condition of the Trust under Code Section 432 as added by the Pension Protection Act of 2006 and amended by the Multiemployer Pension Reform Act of 2014 and should be used only for that purpose. Other users of this certification are not intended users as defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability to such other users.

In preparing this certification, we have relied on information supplied by the Board of Trustees and the Trust administrator. This information includes, but is not limited to, plan provisions, employee data, financial information, and expectations of future industry activity including the Board's specific expectations of material increase in contributory hours growth. We performed an informal examination of the obvious characteristics of the data for reasonableness and

consistency in accordance with Actuarial Standards of Practice No. 23. The material presented is based on the same Fund provisions, actuarial assumptions, and data used in preparing the October 1, 2014 actuarial valuation of the Fund, unless otherwise noted.

Future certifications may differ significantly from the current results presented in this certification due to such factors as the following: plan experience differing from that anticipated by the assumptions; changes in assumptions; and, changes in plan provisions or applicable law.

The attached appendices show the results for the statutory tests and describe the methodologies and assumptions used to perform the tests. Please contact the undersigned with any questions.

Sincerely,



Fiona Liston, FSA, EA, MAAA
Enrolled Actuary (No. 14-04267)
Cheiron



Bruce Cable, ASA, EA, MAAA
Enrolled Actuary (No. 14-04449)
Rael & Letson

Attachments: Appendix I: Tests of Fund Status
Appendix II: Detail for Actuarial Certification
Appendix III: Scheduled Progress
Appendix IV: Methodology and Assumptions

cc: Secretary of the Treasury

APPENDIX I – TESTS OF FUND STATUS

Critical Status – The Trust will be certified as critical if it meets both of the following tests:

**Condition
Met?**

- 1 The Trust was in critical status for the immediately preceding plan year.
- 2 The Trust is projected to have an accumulated funding deficiency for the plan year or any of the 9 succeeding plan years, without regard to the use of the shortfall funding method but taking into account any extensions of the amortization periods under section 431(d) of the Code.

YES

YES

Critical and Declining Status – The Trust will be certified as critical and declining if it meets test 3.

- 3 The Trust is critical and projected to become insolvent within the current or the next 14 (19 if the Fund's number of inactives is more than twice the number of actives or if the funding level is below 80%) plan years.

NO

The Fund is certified to be in critical status for 2015. In addition, the Fund is not in critical and declining status.

APPENDIX II - DETAIL FOR ACTUARIAL CERTIFICATION

A. PROJECTIONS

1. Funding Standard Account Credit Balance (used in Test 2)

<u>Date</u>	<u>Credit Balance</u>	adjusted with interest to end of year		
		<u>Charges</u>	<u>Credits</u>	<u>Contributions</u>
10/1/2015	\$ 219,702,404	\$ 171,453,405	\$ 118,926,700	\$ 60,550,412
10/1/2016	244,203,792	177,627,078	113,891,854	64,820,020
10/1/2017	263,603,872	181,653,771	56,764,593	65,603,014
10/1/2018	224,087,998	181,423,245	55,467,688	65,218,470
10/1/2019	180,157,511	184,453,792	45,665,254	65,218,470
10/1/2020	120,099,256	187,405,808	45,665,254	65,218,470
10/1/2021	52,584,616	187,978,143	45,633,673	65,218,470
10/1/2022	(20,597,537)			

The projected funding standard account is based on the methods and assumptions set out in Appendix IV. In addition, the projection of future contributions is based on the Trustees' estimate of future industry activity multiplied by the contribution rates contained in the current collective bargaining agreements under which the Trust is maintained.

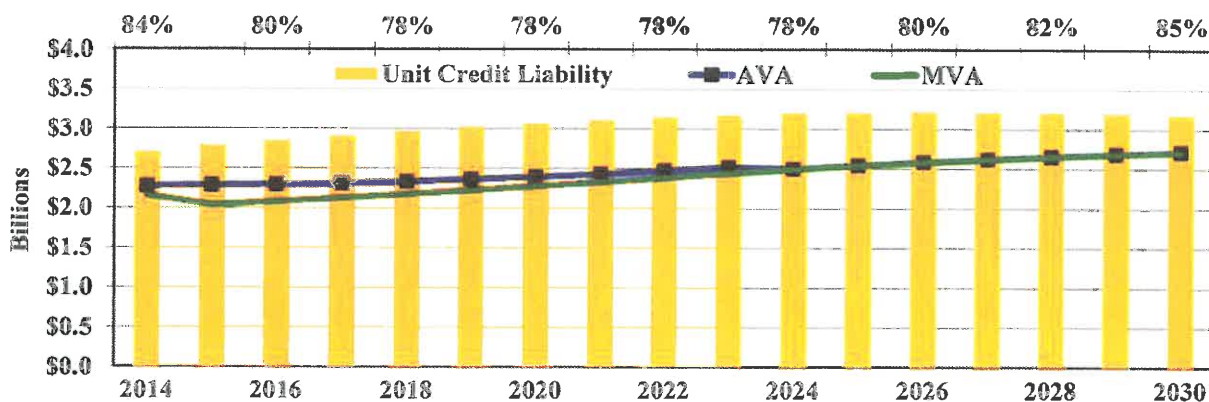
2. Funding Standard Account Credit Balance (used in Scheduled Progress)

<u>Date</u>	<u>Credit Balance</u>	adjusted with interest to end of year		
		<u>Charges</u>	<u>Credits</u>	<u>Contributions</u>
10/1/2015	\$ 219,702,404	\$ 171,453,405	\$ 118,926,700	\$ 60,550,412
10/1/2016	244,203,792	177,549,785	113,891,854	67,763,042
10/1/2017	266,624,188	181,576,478	56,764,593	75,370,089
10/1/2018	237,179,206	181,345,952	55,467,688	82,122,105
10/1/2019	211,211,487	184,376,499	45,665,254	89,310,750
10/1/2020	177,651,854	187,328,515	45,665,254	96,499,395
10/1/2021	145,811,877	187,900,850	45,633,673	103,688,040
10/1/2022	118,168,632	180,172,002	45,482,738	110,872,245
10/1/2023	103,214,260	177,957,057	36,914,778	114,522,327
10/1/2024	84,435,377	178,968,977	35,924,483	114,522,327
10/1/2025	62,245,862	176,741,005	12,194,994	114,522,327
10/1/2026	16,890,617	175,568,336	4,250,575	114,522,327
10/1/2027	(38,638,021)			

The projected funding standard account is based on the methods and assumptions set out in Appendix IV. In addition, the projection of future contributions is based on the Trustees' estimate of future industry activity and the assumption that all of the projected contribution increases in the Rehabilitation Plan will be reflected in future bargaining agreements.

APPENDIX II - DETAIL FOR ACTUARIAL CERTIFICATION

3. Solvency Projection (used in Test 3)



Projected benefit payments and contributions reflect projected changes in industry activity provided by the Trustees and the assumption that all of the projected contribution increases in the Rehabilitation Plan will be reflected in future bargaining agreements. The projections use the assumptions set out in Appendix IV. The Projected Contributions provided above are mid-year contribution amounts and do not include interest to the end of the year.

Projected expenses incorporate an expense inflation assumption of 3.0% per year.

Given the assumed rate of return of 7.50%, the projected investment earnings and contributions are expected to be greater than the projected benefits and expenses for the foreseeable future.

B. OTHER INFORMATION

1. Prior Year Status (used in Test 1)

For the plan year beginning October 1, 2014, the Trust was certified as being in critical status as that term is defined in Section 432(b) of the Code and Section 305(b) of ERISA.

2. Support Ratio and Funding Level (used in Test 3)

As of the October 1, 2014 valuation, there were 38,940 actives and 54,734 inactive, or a support ratio of 1.41. Also, the estimated funding level as of October 1, 2015 is 81.87%, so insolvency must be tracked over a 15 year period to determine if the Trust should be considered to be in critical and declining status.

APPENDIX III - Scheduled Progress

On December 16, 2010, the Trust was certified as being in critical status for the plan year beginning October 1, 2010. A Rehabilitation Plan was originally adopted on December 14, 2010. The Rehabilitation Period for the Trust is the 10-year period beginning October 1, 2013 and ending September 30, 2023.

To meet scheduled progress, the Trust must still be projected to emerge from critical status by the end of the Rehabilitation Period. The tests below demonstrate that the Trust is not projected to satisfy the critical status emergence criteria at the end of the Rehabilitation Period.

Rehabilitation Period Began
Rehabilitation Period Ends

October 1, 2013
September 30, 2023

Emergence Test:

Test Result

1. The Plan is projected to avoid an accumulated funding deficiency in the plan year and for the nine succeeding plan years following the end of the Rehabilitation Period.

Failed
(see Appendix II, A.2)

2. The Plan is not projected to become insolvent for any of the 30 succeeding plan years starting with 2023/24.

Passed

Is the Plan making scheduled progress?

No

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

Actuarial Assumptions

A. Mortality:

For Retail Clerks and Retail Drug employees, mortality rates are as follows.

<i>Males</i>	RP-2000 Blue Collar Combined Male Mortality Table projected to 2021 using Scale AA with a one-year setback
<i>Females</i>	RP-2000 Blue Collar Combined Female Mortality Table projected to 2021 using Scale AA with a one-year setback
<i>Disableds</i>	Revenue Ruling 96-7 disabled mortality tables for males and females

The mortality tables listed above projected to the measurement date are the best estimate of mortality. The projection past the measurement date represents the provision for mortality improvement. For disableds, no mortality improvement is assumed.

For Washington Meat employees, mortality rates are as follows.

<i>Males</i>	RP-2000 Blue Collar Combined Male Mortality Table with a two-year setback
<i>Females</i>	RP-2000 Blue Collar Combined Female Mortality Table with a two-year setback
<i>Disableds</i>	RP-2000 Blue Collar Combined Healthy Mortality Table, set forward three years

The mortality tables listed above adjusted by a 1-year age setback, reasonably anticipates the projected mortality experience of the Trust as of the measurement date. The additional setback is a provision made for future mortality improvement. For disableds, no mortality improvement is assumed.

<i>RPA 94 Current Liability</i>	For all classifications, we used IRS 2014 Static Mortality Table for males and females.
---------------------------------	---

B. Termination:

Termination of Retail Clerks employees from participation in the plan is discounted in accordance with a scale based on service. The following termination rates are illustrative.

Years of Service	Rate of Termination	
	Male	Female
1	27.00%	23.00%
5	15.30	13.50
10	13.05	9.50
15	9.60	7.75
20	7.60	6.50

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

Termination of Retail Drug employees from participation in the plan is discounted in accordance with a scale based on age. The following termination rates are illustrative.

Age	Both Male & Female
20	21.77%
25	19.14
30	16.51
35	13.88
40	11.25
45	8.43
50	5.06
55	1.73
60	0.16

Withdrawal rates for Retail Drug employees younger than age 55 are increased by 10% for the first five years of service.

Termination of Washington Meat employees from participation in the plan is discounted in accordance with a scale based on age. The following termination rates are illustrative.

Age	Cutters & Wrappers	Service Counter
20	11.94%	6.88%
25	11.62	4.90
30	11.21	3.76
35	10.55	2.90
40	9.40	2.18
45	7.54	1.48
50	4.83	0.73
55	1.73	0.00
60	0.16	0.00

Withdrawal rates shown are ultimate rates. The 5-year select rates for Cutter and Wrapper participants are increased by 10 percentage points per year. The 5-year select rates for Service Counter participants are increased by 3.5 percentage points. Withdrawal rates do not apply at or beyond first assumed retirement age.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

C. Disability:

Disability retirements for Retail Clerks and Retail Drug employees are anticipated in accordance with a scale based on age. The following disability rates are illustrative.

Age	Incidence of Disability
25	0.03%
35	0.03
45	0.09
55	0.43

Disability retirements for Washington Meat employees are anticipated in accordance with a scale based on age. The following disability rates are illustrative.

Age	Incidence of Disability
20	0.06%
25	0.09
30	0.11
35	0.15
40	0.22
45	0.36
50	0.61
55	1.01
60	1.63

D. Investment Return:

7.50% per annum for funding and for ASC 960, compounded annually.

The RPA 94 Current Liability rate is 3.56%.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

E. Retirement Age:

For Retail Clerks employees:

Age	Rate of Retirement
55-59	3.0%
60	7.0
61	12.4
62	23.0
63	20.0
64	22.0
65	30.0
66	20.0
67-69	15.0
70 & older	100.0

For Retail Drug employees:

Age	Rate of Retirement
55-58	3.0%
59-60	2.0
61	25.0
62-63	20.0
64	50.0
65 & older	100.0

For Washington Meat employees who are eligible for Rule of 85 Pension* :

Age	Rate of Retirement
50-56	35.0%
57-62	25.0

For Washington Meat employees who are not eligible for Rule of 85 Pension* :

Age	Rate of Retirement
55-60	8.0%
61-64	15.0
65 & older	100.0

* Rule of 85 rates apply only to active participants who (a) are within 10 years of eligibility for Rule of 85 and (b) had at least 16 years of service as of July 1, 2011.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

Retirement Age: (continued)

For inactive members who were Retail Clerks and Retail Drug employees with vested rights:

Age	Service	Rate of Retirement
62	Less than 30	100.0%
55	30 or more	100.0%

Inactive members who were Washington Meat employees with vested rights are assumed to retire at age 60.

F. Restoration of Early Retirement Subsidy

Participants who have incurred a one-year break in service in a plan year that begins on or after October 1, 2010 lose their early retirement subsidy on accrued benefits earned prior to the break in service. Participants are able to earn back the early retirement subsidy by returning back to covered employment and earning 500 or more hours in covered employment in each of two consecutive plan years. It is assumed that 20% of current and future terminated vested participants will restore their early retirement subsidies prior to retirement. For Washington Meat employees, the subsidies are only restored on the benefits earned after June 30, 2014.

G. Late Retirement Behavior:

Active participants working beyond age 65 and terminated vested Retail Drug employees who have not accrued a benefit after October 1, 2008 are valued as receiving an actuarial increase in their retirement benefit.

All other terminated vested participants who are older than age 65 are assumed to elect retroactive retirement and to receive a lump sum of all missed payments, together with 5% interest. In addition, terminated vested participants who are older than age 90 are assumed to have zero liability.

For active and inactive Washington Meat employees, only the normal retirement benefit is valued as an implicit assumption that not all participants will claim their benefits.

H. Cost of Living Increases:

Cost of living increases of 2% per year are anticipated after benefit payments commence. This applies only to benefits earned under the Retail Clerks plan prior to September 1, 2003 and to participants who were not classified as an active participant in the 2010 Rehabilitation Plan or who have not incurred a one-year break in service in a plan year that begins on or after October 1, 2010.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

I. Expenses:

Operating expenses are estimated for the coming year on the basis of the expenses paid in the previous year with an assumption to adjust for future expectations. The operating expense for the 2014-15 plan year is assumed to be \$4,300,000, payable at the beginning of the year. These expenses are assumed to increase \$1,300,000 in 2015 due to the increase in the PBGC premiums and then by 3% in each future plan year.

J. Expected Employment Level:

To forecast contributions, total covered hours worked under the Trust are assumed to be 1,550 for Retail Clerk employees, 1,600 for Retail Drug employees, and 1,750 for Washington Meat employees.

K. Future Service:

Active participants who are Clerks employees are expected to work 1,450 hours per year.

Active participants who are Drug employees are expected to work 1,600 hours per year.

Active participants who are Washington Meat employees are expected to work 1,700 hours per year.

L. Marital Status:

For Retail Clerks and Retail Drug, 85% of non-retired participants are assumed to be married.

For Washington Meat, 85% of male and 65% of female non-retired participants are assumed to be married.

Husbands are assumed to be four years older than wives.

M. Unknown Data:

If birth date is unknown, active participants and terminated vested participants are assumed to be the average age of the participants within the same status and the same plan, Retail Clerks, Retail Drug, or Washington Meat. For Retail Clerks and Retail Drug, those for whom sex is unknown are assumed to be female. For Washington Meat, those for whom sex is unknown are assumed to be male.

N. Benefits Not Included in the Liabilities:

To the best of our knowledge, all benefits have been included in the liabilities.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

O. Form of Benefit:

For Retail Clerks and Retail Drug, it is assumed that future retirees elect a Single Life Annuity.

For Washington Meat, 50% of pensioners are assumed to elect the 50% Spouse Option and the other 50% are assumed to elect the Single Life Annuity (with five-year guarantee, if under the Default Schedule or if not under a schedule yet).

P. Adoption Rate of the Rehabilitation Plan:

The Sound Retirement Trust originally adopted a Rehabilitation Plan effective December 16, 2010. It was last updated on June 25, 2014. Since the provisions of the Rehabilitation Plan are still being integrated into the various bargaining agreements, it was assumed that approximately 92% of the liability for active Clerk and Drug participants reflects the Updated Preferred Schedule of the Rehabilitation Plan. The remaining 8% of the active liability reflects the prior Preferred Schedule of the Rehabilitation Plan. For Washington Meat employees, Rehabilitation Plan schedule data was available by participant.

Q. Rationale of Economic Assumptions:

In accordance with Actuarial Standard of Practice No. 27, the justification for the 7.5% discount rate is based on a long-term outlook using past experience, future expectations and professional judgement. We have modeled the assumptions based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals.

Using the expected returns, standard deviations and correlations for asset classes as provided by some 10 Investment Consulting firms, the 20-year geometric return is about 7.25% based on the current asset allocation to various asset classes. This includes an underlying inflation assumption of 2.1%. However, since 1913 the average rolling 10-year geometric mean of CPI-U is 3.1%. In addition, the 40th-60th percentile corridor of inflation rates is 2.5%-3.5%. Therefore, using the capital market assumption input for a 20-year horizon from several Investment Consultants but reflecting an assumed long-term reversion to the mean for inflation, an investment return of 7.5% was selected. This rate may not be appropriate for calculations other than those relating to Internal Revenue Code (IRC) sections 404, 412, 431, and 432.

Given the nature of the industry and funded status of the Trust, the market based blended method was selected for Withdrawal Liability purposes. In the blended method, to the extent that the present value of vested benefits is covered by the market value of assets, interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 CFR 4044 are used. As of June 30, 2014, the select rate under 29 CFR 4044 for the first twenty years was 3.47%, followed by an ultimate rate of 3.64%. The remaining portion of the present value of vested benefits for the Sound Retirement Trust was valued using the assumed investment return of 7.5% based on the justification given above. The remaining portion of the present

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

value of vested benefits for the Washington Meat Industry Pension Trust was valued using the assumed investment return of 7.25% based on the merger agreement.

For purposes of calculating Current Liability per IRC section 431(c)(6), the top of the permissible range was used as published in the applicable IRS Notice based on the historical practice of the Trust.

R. Rationale of Demographic Assumptions:

In accordance with Actuarial Standard of Practice No. 35, the demographic assumptions used in this report are from the past experience study with a recent update to the mortality assumption. Washington Meat assumptions were originally from prior actuary's best estimates of demographic experience. These assumptions were checked against the sources of liability gains and losses and did not produce significant deviations from actual plan experience. An experience study will be performed once a sufficient amount of recent data has been accumulated.

For purposes of calculating Current Liability per IRC section 431(c)(6), the static mortality table as described under Regulation §1.430(h)(3)-1(a)(3) was used.

S. Changes in Assumptions:

The adoption rate of the Rehabilitation Plan has been changed to reflect the assumption that 92% of the active Clerk and Drug participants have adopted the Updated Rehabilitation Plan and 8% have adopted the original Rehabilitation Plan.

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Plan. Various Washington Meat participant specific assumptions along with an increased administrative expense assumption are detailed above.

The RPA current liability interest rate was changed from 3.62% to 3.56% in order to remain in the required corridor. The RPA current liability mortality table has been updated as prescribed by the IRS.

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

Actuarial Methods

A. Asset Valuation Method

The actuarial value of assets is determined by using a five-year schedule recognition method, where deferred income is based on actual returns on a market basis versus expected returns on the prior year's actuarial value. The actuarial asset value will be calculated using the Fund's actual cash flows and the expected long-term rate of return on assets. The expected asset is then subtracted from the market value. One-fifth of this value is then added to the expected asset value to arrive at the preliminary smoothed value of assets. If this preliminary value is within a 3% corridor around the market value at any valuation date, then the actuarial value of assets is set to market value.

In no event is the valuation value of the assets neither less than 80% nor more than 120% of the market value.

Merged assets from the Retail Drug Trust are treated as if the same method had been put in place retroactively to October 1, 2004. Permission to use the Retail Clerks asset smoothing method on Retail Drug plan assets was also granted by the IRS in a letter dated October 30, 2009.

The Fund's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA to expand the applicable corridor limits to permit the actuarial value of assets to be as much as 130% of the market value of assets on October 1, 2009.

Merged assets from the Washington Meat Industry Pension Trust are treated as if the same method had been put in place retroactively to October 1, 2009. A request to use the Sound Retirement Trust asset smoothing method on Washington Meat plan assets and the specific treatment of the Washington Meat merger with the spinoff to Consolidated in the funding standard account was filed with the IRS March 13, 2015.

B. Funding Method

The cost method for the valuation of liabilities is the unit credit method. This is one of a family of valuation methods known as an accrued benefits method. The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the unit credit actuarial cost method, the normal cost for an individual is determined as that portion of each Participant's benefit attributable to service expected to be earned in the upcoming plan year. The normal cost is adjusted by actual versus expected contributions for schedule MB purposes. The actuarial liability, which is determined for each Participant as of each valuation date, represents the actuarial present value of the Participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the unit credit method tends to produce lower costs in

APPENDIX IV - METHODOLOGY AND ASSUMPTIONS

the early years. There is a possibility that as the population ages, the annual cost could increase over time. Currently, it is assumed that the average age of the active population remains constant.

C. Changes Since Prior Year:

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Trust. As noted above, a request for approval regarding the methodology utilized has been filed with the IRS.

Schedule MB, Line 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-4 Schedule of Amortizations Required for Minimum Required Contribution as of October 1, 2014				
Charges				
Type of Base	Date Established	10/1/2014 Outstanding Balance	Remaining Amortization Years*	Beg. of Yr. Amortization Amount
1. Initial UAL	10/1/1977	\$ 8,400,078	8.00	\$ 1,334,066
2. Plan Amendment	10/1/1982	1,512,343	3.00	540,978
3. Change Method	10/1/1982	1,903,102	3.00	680,756
4. Plan Amendment	10/1/1983	4,454,314	4.00	1,237,130
5. Plan Amendment	10/1/1984	2,885,521	5.00	663,440
6. Plan Amendment	10/1/1985	1,869,132	6.00	370,428
7. Plan Amendment	10/1/1986	11,300,414	7.00	1,984,672
8. Plan Amendment	10/1/1987	2,592,951	8.00	411,801
9. Plan Amendment	10/1/1988	3,823,691	9.00	557,609
10. Plan Amendment	10/1/1989	21,018,094	10.00	2,848,409
11. Plan Amendment	10/1/1991	4,724,136	12.00	568,117
12. Assumption Change	10/1/1992	1,864,136	13.00	213,403
13. Plan Amendment	10/1/1993	19,251,346	14.00	2,109,543
14. Plan Amendment	10/1/1994	10,354,485	15.00	1,091,191
15. Plan Amendment	10/1/1997	43,449,539	18.00	4,164,242
16. Plan Amendment	6/1/1998	74,833,335	18.67	7,048,110
17. Assumption Change	10/1/1999	13,668,194	20.00	1,247,203
18. Actuarial Loss	10/1/2002	25,707,225	8.00	4,082,715
19. EAN Method Change	10/1/2003	11,805,330	4.00	3,278,781
20. Actuarial Loss	10/1/2003	14,554,185	9.00	2,122,436
21. Asset Method Change	10/1/2004	1,074,306	5.00	247,006
22. Actuarial Loss	10/1/2004	23,712,866	10.00	3,213,610
23. Actuarial Loss	10/1/2005	2,012,262	11.00	255,880
24. Plan Amendment	10/1/2006	9,357,370	27.00	760,794
25. Assumption Change	10/1/2007	59,337,445	28.00	4,769,361
26. Actuarial Loss	10/1/2007	9,441,855	13.00	1,080,888
27. Actuarial Loss	10/1/2008	62,925,632	14.00	6,895,324
28. Plan Amendment	1/1/1995	601,898	15.25	62,855
29. Combined Bases	1/1/1995	4,791,145	11.29	599,016
30. Plan Amendment	1/1/1996	524,100	16.25	52,898
31. Plan Amendment	1/1/1997	2,655,913	17.25	259,960
32. Plan Amendment	1/1/1998	3,614,011	18.25	344,066
33. Plan Amendment	1/1/1999	271,219	19.25	25,180
34. Assumption Change	1/1/1999	1,701,939	19.25	158,011
35. Plan Amendment	1/1/2000	1,097,034	20.25	99,554
36. Assumption Change	1/1/2000	2,121,439	20.25	192,517
37. Actuarial Loss	1/1/2001	856,640	6.25	164,349
38. Plan Amendment	1/1/2001	3,496,406	21.25	310,772
39. Actuarial Loss	1/1/2002	1,262,235	7.25	215,817
40. Assumption Change	1/1/2002	2,018,447	22.25	176,040
41. Plan Amendment	1/1/2003	745,104	23.25	63,871
42. Actuarial Loss	1/1/2003	6,887,942	8.25	1,069,457
43. Assumption Change	1/1/2004	283,379	24.25	23,910
44. Actuarial Loss	1/1/2004	1,606,463	9.25	229,782

* Reflects the adoption of the 5-year amortization extensions effective October 1, 2008 and October 1, 2014.

Table IV-4 (Continued)				
Schedule of Amortizations Required for Minimum Required Contribution as of October 1, 2014				
Charges				
Type of Base	Date Established	10/1/2014 Outstanding Balance	Remaining Amortization Years*	Beg. of Yr. Amortization Amount
45. Actuarial Loss	1/1/2005	3,081,083	10.25	410,619
46. Assumption Change	1/1/2006	679,700	26.25	55,776
47. Actuarial Loss	1/1/2006	3,814,602	11.25	478,020
48. Plan Amendment	1/1/2007	107,291	27.25	8,698
49. Actuarial Loss	1/1/2008	136,483	13.25	15,447
50. Plan Amendment	10/1/2008	743,213	14.00	81,440
51. Actuarial Loss	10/1/2008	5,875,682	14.00	643,851
52. Actuarial Loss	10/1/2009	125,721,120	15.00	13,248,929
53. Actuarial Loss	10/1/2010	63,151,874	16.00	6,426,285
54. Assumption Change	10/1/2011	36,990,745	17.00	3,647,460
55. Actuarial Loss	10/1/2011	102,607,923	17.00	10,117,621
56. Actuarial Loss	10/1/2012	43,977,485	18.00	4,214,841
57. Actuarial Loss	10/1/2013	32,447,961	19.00	3,030,818
58. Plan Amendment	7/1/1995	6,833,602	15.75	701,249
59. Combined Bases	7/1/1995	16,848,423	8.07	2,658,661
60. Plan Amendment	7/1/1997	3,135,055	17.75	302,529
61. Plan Amendment	7/1/1998	20,595,880	18.75	1,935,734
62. Plan Amendment	7/1/1999	150,825	19.75	13,840
63. Assumption Change	7/1/1999	4,006,386	19.75	367,642
64. Plan Amendment	7/1/2000	44,419	20.75	3,988
65. Plan Amendment	7/1/2001	12,696,041	21.75	1,117,589
66. Actuarial Loss	7/1/2002	2,469,762	7.75	401,589
67. Plan Amendment	7/1/2003	380,072	23.75	32,317
68. Assumption Change	7/1/2003	4,777,349	23.75	406,217
69. Actuarial Loss	7/1/2003	5,435,436	8.75	808,736
70. Actuarial Loss	7/1/2004	8,252,185	9.75	1,137,918
71. Plan Amendment	7/1/2005	81,458	25.75	6,728
72. Actuarial Loss	7/1/2005	10,343,093	10.75	1,335,273
73. Actuarial Loss	7/1/2006	4,853,009	11.75	591,424
74. Assumptions	7/1/2007	5,942,602	27.75	478,977
75. Actuarial Loss	7/1/2008	8,744,620	13.75	968,307
76. Actuarial Loss	7/1/2009	65,257,600	14.75	6,941,727
77. Assumption Change	7/1/2011	10,168,639	16.75	1,010,294
78. Actuarial Loss	7/1/2012	20,925,247	17.75	2,019,262
79. Actuarial Loss	7/1/2013	2,385,727	18.75	224,226
80. Actuarial Loss	7/1/2014	3,655,896	19.75	335,480
81. Actuarial Loss (Meat)	10/1/2014	6,307,405	20.00	575,542
82. AVA Method	10/1/2014	17,424,233	15.00	1,836,226
83. Actuarial Loss (Sound)	10/1/2014	32,290,972	20.00	2,946,504
TOTAL CHARGES		\$ 1,175,709,699		\$ 129,363,732

* Reflects the adoption of the 5-year amortization extensions effective October 1, 2008 and October 1, 2014.

Table IV-5 Schedule of Amortizations Required for Minimum Required Contribution as of October 1, 2014				
Credits				
Type of Base	Date Established	10/1/2014 Outstanding Balance	Remaining Amortization Years	Beg. of Yr. Amortization Amount
1. Combined Credit Base	10/1/2006	\$ (149,864,304)	2.98	\$ (53,930,048)
2. Change in Assumptions	10/1/2008	(50,692,438)	9.00	(7,392,474)
3. Actuarial Gain	1/1/2000	(122,532)	0.25	(122,532)
4. Plan Amendment	1/1/2004	(3,847,942)	19.75	(353,103)
5. Actuarial Gain	1/1/2007	(231,192)	7.25	(39,529)
6. Assumption Change	1/1/2007	(4,037,867)	22.25	(352,166)
7. Asset Method	1/1/2007	(2,115,528)	2.25	(982,837)
8. Plan Amendment	1/1/2008	(1,128,813)	8.25	(175,266)
9. Assumption Change	10/1/2008	(3,652,950)	9.00	(532,709)
10. Method Change	10/1/2008	(2,111,137)	4.00	(586,342)
11. Asset Method	10/1/2009	(31,269,864)	5.00	(7,189,588)
12. Plan Amendment	1/1/2011	(210,394,926)	11.25	(26,375,470)
13. Plan Amendment	10/1/2011	(827,856)	12.00	(99,557)
14. Assumption Change	10/1/2012	(1,427,620)	13.00	(163,431)
15. Plan Amendment	10/1/2012	(297,538)	13.00	(34,062)
16. Plan Amendment	10/1/2013	(11,084,450)	14.00	(1,214,622)
17. Combined Bases	7/1/2007	(17,597,882)	1.19	(14,888,737)
18. Plan Amendment	11/1/2007	(3,738,267)	23.08	(321,354)
19. Asset method	7/1/2009	(10,622,276)	4.75	(2,549,037)
20. Actuarial Gain	7/1/2010	(2,458,451)	10.75	(317,381)
21. Plan Amendment	7/1/2010	(12,614,990)	10.75	(1,628,570)
22. Plan Amendment	1/1/2011	(7,612,695)	11.25	(953,972)
23. Actuarial Gain	7/1/2011	(3,736,992)	11.75	(455,418)
24. Plan Amendment	1/1/2012	(1,213,952)	12.25	(144,119)
25. Plan Amendment	7/1/2013	(421,077)	13.75	(46,627)
26. Assumption Change	10/1/2014	(8,724,662)	15.00	(919,435)
27. Method Change	10/1/2014	(3,304,487)	10.00	(447,830)
28. Plan Amendment	10/1/2014	(4,860,439)	15.00	(512,210)
TOTAL CREDITS		\$ (550,013,127)		\$ (122,728,426)

R. Rationale of Demographic Assumptions:

In accordance with Actuarial Standard of Practice No. 35, the demographic assumptions used in this report are from the past experience study with a recent update to the mortality assumption. Washington Meat assumptions were originally from prior actuary's best estimates of demographic experience. These assumptions were checked against the sources of liability gains and losses and did not produce significant deviations from actual plan experience. An experience study will be performed once a sufficient amount of recent data has been accumulated.

For purposes of calculating Current Liability per IRC section 431(c)(6), the static mortality table as described under Regulation §1.430(h)(3)-1(a)(3) was used.

S. Changes in Assumptions:

The adoption rate of the Rehabilitation Plan has been changed to reflect the assumption that 92% of the active Clerk and Drug participants have adopted the Updated Rehabilitation Plan and 8% have adopted the original Rehabilitation Plan.

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Plan. Various Washington Meat participant specific assumptions along with an increased administrative expense assumption are detailed above.

The RPA current liability interest rate was changed from 3.62% to 3.56% in order to remain in the required corridor. The RPA current liability mortality table has been updated as prescribed by the IRS.

Schedule MB, Lines 6 and 11

Statement of Actuarial Methods and Assumptions and Justification for Change in Assumptions

Actuarial Basis

A. Actuarial Cost Method

Unit Credit Cost Method (Statutory Basis): The cost method used for the valuation of liabilities for this valuation is the unit credit method. This is one of a family of valuation methods known as an accrued benefits method. The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the unit credit actuarial cost method, the normal cost for an individual is determined as that portion of each Participant's benefit attributable to service expected to be earned in the upcoming plan year. The normal cost is adjusted by actual versus expected contributions for schedule MB purposes. The actuarial liability, which is determined for each Participant as of each valuation date, represents the actuarial present value of the Participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the unit credit method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time.

Entry Age Normal Method (Benefit Restoration Basis): Entry Age is the current age minus years of Credited Service. Normal Cost and Actuarial Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current plan provisions had always been in effect.

B. Asset Valuation Method

The actuarial value of assets is determined by using a five-year schedule recognition method, where deferred income is based on actual returns on a market basis versus expected returns on the prior year's actuarial value. The actuarial asset value will be calculated using the Fund's actual cash flows and the expected long-term rate of return on assets. The expected asset is then subtracted from the market value. One-fifth of this value is then added to the expected asset value to arrive at the preliminary smoothed value of assets. If this preliminary value is within a 3% corridor around the market value at any valuation date, then the actuarial value of assets is set to market value.

In no event is the valuation value of the assets neither less than 80% nor more than 120% of the market value.

Merged assets from the Retail Drug Trust are treated as if the same method had been put in place retroactively to October 1, 2004. Permission to use the Retail Clerks asset smoothing method on Retail Drug plan assets was also granted by the IRS in a letter dated October 30, 2009.

The Fund's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA to expand the applicable corridor limits to permit the actuarial value of assets to be as much as 130% of the market value of assets on October 1, 2009.

Merged assets from the Washington Meat Industry Pension Trust are treated as if the same method had been put in place retroactively to October 1, 2007. A request to use the Sound Retirement Trust asset smoothing method on Washington Meat plan assets and the specific treatment of the Washington Meat merger with the spinoff to Consolidated in the funding standard account was filed with the IRS March 13, 2015 and approved February 24, 2016.

C. Changes since prior year

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Trust.

Actuarial Assumptions

A. Mortality:

For Retail Clerks and Retail Drug employees mortality rates are as follows.

Males	RP-2000 Blue Collar Combined Male Mortality Table projected to 2021 using Scale AA with a one-year setback
Females	RP-2000 Blue Collar Combined Female Mortality Table projected to 2021 using Scale AA with a one-year setback
Disableds	Revenue Ruling 96-7 disabled mortality table for males and females

The mortality tables listed above projected to the measurement date are the best estimate of mortality. The projection past the measurement date represents the provision for mortality improvement. For disableds, no mortality improvement is assumed.

For Washington Meat employees mortality rates are as follows.

Males	RP-2000 Blue Collar Combined Male Mortality Table with a two-year setback
Females	RP-2000 Blue Collar Combined Female Mortality Table with a two-year setback
Disableds	RP-2000 Blue Collar Combined Healthy Mortality Table, set forward three years

The mortality tables listed above adjusted by a 1-year age setback, reasonably anticipates the projected mortality experience of the Trust as of the measurement date. The additional setback is a provision made for future mortality improvement. For disableds, no mortality improvement is assumed.

RPA 94 Liability	Current	For all classifications, we used IRS 2014 Static Mortality Table for males and females
-------------------------	----------------	--

Termination of Retail Clerks employees from participation in the plan is discounted in accordance with a scale based on service. The following termination rates are illustrative.

Years of Service	Rate of Termination	
	Male	Female
1	27.00%	23.00%
5	15.30	13.50
10	13.05	9.50
15	9.60	7.75
20	7.60	6.50

Termination of Retail Drug employees from participation in the plan is discounted in accordance with a scale based on age. The following termination rates are illustrative.

Age	Both Male & Female
20	21.77%
25	19.14
30	16.51
35	13.88
40	11.25
45	8.43
50	5.06
55	1.73
60	0.16

Withdrawal rates for Retail Drug employees younger than age 55 are increased by 10% for the first five years of service.

Termination of Washington Meat employees from participation in the plan is discounted in accordance with a scale based on age. The following termination rates are illustrative.

Age	Cutters & Wrappers	Service Counter
20	11.94%	6.88%
25	11.62	4.90
30	11.21	3.76
35	10.55	2.90
40	9.40	2.18
45	7.54	1.48
50	4.83	0.73
55	1.73	0.00
60	0.16	0.00

Withdrawal rates shown are ultimate rates. The 5-year select rates for Cutter and Wrapper participants are increased by 10 percentage points per year. The 5-year select rates for Service Counter participants are increased by 3.5 percentage points. Withdrawal rates do not apply at or beyond first assumed retirement age.

C. Disability:

Disability retirements for Retail Clerks and Retail Drug employees are anticipated in accordance with a scale based on age. The following disability rates are illustrative.

Age	Incidence of Disability
25	0.03%
35	0.03
45	0.09
55	0.43

Disability retirements for Washington Meat employees are anticipated in accordance with a scale based on age. The following disability rates are illustrative.

Age	Incidence of Disability
20	0.06%
25	0.09
30	0.11
35	0.15
40	0.22
45	0.36
50	0.61
55	1.01
60	1.63

D. Investment Return:

7.5% per annum for funding and for ASC 960, compounded annually.

The RPA 94 Current Liability rate is 3.56%.

For withdrawal liability calculations on a PBGC basis, 3.47% for the first 20 years and 3.64% thereafter.

Plan Name: Retail Clerks Pension Trust
Plan Sponsor EIN: 91-6069306
Plan Number: 001
E. Retirement Age:

2014 Form 5500 – Schedule MB
Page 18 of 26

For Retail Clerks employees:

Age	Rate of Retirement
55-59	3.0%
60	7.0
61	12.4
62	23.0
63	20.0
64	22.0
65	30.0
66	20.0
67-69	15.0
70 & older	100.0

For Retail Drug employees:

Age	Rate of Retirement
55-58	3.0%
59-60	20.0
61	25.0
62-63	20.0
64	50.0
65 & older	100.0

For Washington Meat employees who are eligible for Rule of 85 Pension*:

Age	Rate of Retirement
50-56	35.0%
57-62	25.0

For Washington Meat employees who are not eligible for Rule of 85 Pension*:

Age	Rate of Retirement
55-60	8.0%
61-64	15.0
65 & older	100.0

* Rule of 85 rates apply only to active participants who (a) are within 10 years of eligibility for Rule of 85 and (b) had at least 16 years of service as of July 1, 2011.

Retirement Age: (continued)

For inactive members who were Retail Clerks and Retail Drug employees with vested rights:

Age	Service	Rate of Retirement
62	Less than 30	100.0%
55	30 or more	100.0%

Inactive members who were Washington Meat employees with vested rights are assumed to retire at age 60.

F. Restoration of Early Retirement Subsidy

Participants who have incurred a one-year break in service in a plan year that begins on or after October 1, 2010 lose their early retirement subsidy on accrued benefits earned prior to the break in service. Participants are able to earn back the early retirement subsidy by returning back to covered employment and earning 500 or more hours in covered employment in each of two consecutive plan years. It is assumed that 20% of current and future terminated vested participants will restore their early retirement subsidies prior to retirement. For Washington Meat employees, the subsidies are only restored on the benefits earned after June 30, 2014.

G. Late Retirement Behavior:

Active participants working beyond age 65 and terminated vested Retail Drug employees who have not accrued a benefit after October 1, 2008 are valued as receiving an actuarial increase in their retirement benefit.

All other terminated vested participants who are older than age 65 are assumed to elect retroactive retirement and to receive a lump sum of all missed payments, together with 5% interest. In addition, terminated vested participants who are older than age 90 are assumed to have zero liability.

For active and inactive Washington Meat employees, only the normal retirement benefit is valued as an implicit assumption that not all participants will claim their benefits.

H. Cost of Living Increases:

Cost of living increases of 2% per year are anticipated after benefit payments commence. This applies only to benefits earned under the Retail Clerks plan prior to September 1, 2003 and to participants who were not classified as an active participant in the 2010 Rehabilitation Plan or who have not incurred a one-year break in service in a plan year that begins on or after October 1, 2010.

I. Expenses

Operating expenses are estimated for the coming year on the basis of the expenses paid in the previous year with an assumption to adjust for future expectations. The operating expense for the 2014-15 plan year is assumed to be \$4,300,000, payable at the beginning of the year. These expenses are assumed to increase \$1,300,000 in 2015 due to the increase in the PBGC premiums and then by 3% in each future plan year.

J. Expected Employment Level:

To forecast contributions, total covered hours worked under the Trust are assumed to be 1,550 for Retail Clerk employees, 1,600 for Retail Drug employees, and 1,750 for Washington Meat employees.

K. Future Service:

Active participants in the Clerks plan are expected to work 1,450 hours per year.

Active participants in the Retail Drug plan are expected to work 1,600 hours per year.

Active participants who are Washington Meat employees are expected to work 1,700 hours per year.

L. Marital Status:

For Retail Clerks and Retail Drug, 85% of non-retired participants are assumed to be married.

For Washington Meat, 85% of male and 65% of female non-retired participants are assumed to be married.

Husbands are assumed to be four years older than wives.

M. Unknown Data:

If birth date is unknown, active participants and terminated vested participants are assumed to be the average age of the participants within the same status and the same plan, Retail Clerks, Retail Drug, or Washington Meat. For Retail Clerks and Retail Drug, those for whom sex is unknown are assumed to be female. For Washington Meat, those for whom sex is unknown are assumed to be male.

N. Benefits Not Included in the Liabilities:

To the best of our knowledge, all benefits have been included in the liabilities.

O. Form of Benefit:

For Retail Clerks and Retail Drug, it is assumed that future retirees elect a Single Life Annuity.

For Washington Meat, 50% of pensioners are assumed to elect the 50% Spouse Option and the other 50% are assumed to elect the Single Life Annuity (with five-year guarantee, if under the Default Schedule or if not under a schedule yet).

P. Adoption Rate of the Rehabilitation Plan:

The Sound Retirement Trust originally adopted a Rehabilitation Plan effective December 16, 2010. It was last updated on June 25, 2014. Since the provisions of the Rehabilitation Plan are still being integrated into the various bargaining agreements, it was assumed that approximately 92% of the liability for active Clerk and Drug participants reflects the Updated Preferred Schedule of the Rehabilitation Plan. The remaining 8% of the active liability reflects the prior Preferred Schedule of the Rehabilitation Plan. For Washington Meat employees, Rehabilitation Plan schedule data was available by participant.

Q. Rationale of Economic Assumptions:

In accordance with Actuarial Standard of Practice No. 27, the justification for the 7.5% discount rate is based on a long-term outlook using past experience, future expectations and professional judgement. We have modeled the assumptions based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals.

Using the expected returns, standard deviations and correlations for asset classes as provided by some 10 Investment Consulting firms, the 20-year geometric return is about 7.25% based on the current asset allocation to various asset classes. This includes an underlying inflation assumption of 2.1%. However, since 1913 the average rolling 10-year geometric mean of CPI-U is 3.1%. In addition, the 40th-60th percentile corridor of inflation rates is 2.5%-3.5%. Therefore, using the capital market assumption input for a 20-year horizon from several Investment Consultants but reflecting an assumed long term reversion to the mean for inflation, an investment return of 7.5% was selected. This rate may not be appropriate for calculations other than those relating to Internal Revenue Code (IRC) sections 404, 412, 431, and 432.

Given the nature of the industry and funded status of the Trust, the market based blended method was selected for Withdrawal Liability purposes. In the blended method, to the extent that the present value of vested benefits is covered by the market value of assets, interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 CFR 4044 are used. As of June 30, 2014, the select rate under 29 CFR 4044 for the first twenty years was 3.47%, followed by an ultimate rate of 3.64%. The remaining portion of the present value of vested benefits for the Sound Retirement Trust was valued using the assumed investment return of 7.5% based on the justification given above. The remaining portion of the present value of vested benefits for the Washington Meat Industry Pension Trust was valued using the assumed investment return of 7.25% based on the merger agreement.

For purposes of calculating Current Liability per IRC section 431(c)(6), the top of the permissible range was used as published in the applicable IRS Notice based on the historical practice of the Trust.

R. Rationale of Demographic Assumptions:

In accordance with Actuarial Standard of Practice No. 35, the demographic assumptions used in this report are from the past experience study with a recent update to the mortality assumption. Washington Meat assumptions were originally from prior actuary's best estimates of demographic experience. These assumptions were checked against the sources of liability gains and losses and did not produce significant deviations from actual plan experience. An experience study will be performed once a sufficient amount of recent data has been accumulated.

For purposes of calculating Current Liability per IRC section 431(c)(6), the static mortality table as described under Regulation §1.430(h)(3)-1(a)(3) was used.

S. Changes in Assumptions:

The adoption rate of the Rehabilitation Plan has been changed to reflect the assumption that 92% of the active Clerk and Drug participants have adopted the Updated Rehabilitation Plan and 8% have adopted the original Rehabilitation Plan.

Effective June 30, 2014, the Washington Meat Industry Pension Trust was merged into this Plan. Various Washington Meat participant specific assumptions along with an increased administrative expense assumption are detailed above.

The RPA current liability interest rate was changed from 3.62% to 3.56% in order to remain in the required corridor. The RPA current liability mortality table has been updated as prescribed by the IRS.

EXHIBIT I
SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

METHODS:	
Asset Valuation:	<p>The actuarial value of assets is determined by using a five-year schedule recognition method, where deferred income is based on actual returns on a market basis versus expected returns on the prior year's actuarial value. The actuarial asset value will be calculated using the Fund's actual cash flows and the expected long-term rate of return on assets. The expected asset is the subtracted from the market value. One fifth of this value is then added to the expected asset value to arrive at the preliminary smoothed value of assets. If this preliminary value is within a 3% corridor around the market value at any valuation date, then the actuarial value of assets is set equal to market value.</p> <p>In no event is the actuarial value of assets neither less than 80% nor more than 120% of the market value.</p> <p>Merged assets from the Retail Drug Trust are treated as if the same method had been put in place retroactively to October 1, 2004. Permission to use the Retail Clerk's asset smoothing method on Retail Drug plan assets was also granted by the IRS in a letter dated October 30, 2009.</p> <p>Merged assets from the Washington Meat Trust are treated in the same manner and using the same funding method as the other fund assets. They are estimated to be 7% higher than the projected Market Value on September 30, 2014.</p> <p>The Fund's Board of Trustees elected funding relief under §431 (b) (8) of the Code and §304(b)(8) of ERISA, to expand the applicable corridor limits to permit the actuarial value of plan assets to be as much as 130 percent of the market value of assets on October 1, 2009.</p>
Actuarial Cost Method: (Statutory Basis)	<p><u>Unit Credit Cost Method</u> - Under this method, we determine the present value of all benefits earned through the valuation date. An individual's normal cost is the present value of the benefit expected to be earned in the valuation year. The total accrued liability is the sum of the individual present values for all participants. This method requires that each year's contributions be applied first to the normal cost, and the balance of the contributions applied to amortize the Unfunded Accrued Liability. The Normal Cost is adjusted by actual versus expected contributions for schedule MB purposes.</p>



EXHIBIT I
SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD
(CONTINUED)

ASSUMPTIONS:																																								
Interest Discount Rate:	7.50% for funding																																							
Assumed Rate of Return on Investments:	7.50% compounded annually, net of all investment expenses.																																							
Expenses:	Operating expenses are estimated for each year based on the expense level in the prior year. This year the assumption is \$4,310,000, payable at the beginning of the year.																																							
Mortality:	<p>Healthy Lives: Retail Clerks / Retail Drug: RP2000 Blue Collar, Combined tables projected to 2021 using projection scale AA. Both males and females have a 1-year age setback. Washington Meat: RP2000 Blue Collar, Combined tables set back two years.</p> <p>Disabled Lives: Retail Clerks / Retail Drug: Revenue Ruling 96-7 disabled mortality tables for males and females. Washington Meat: RP2000 Blue Collar, Combined tables set forward three years.</p>																																							
Turnover:	<p>Termination of Retail Clerks employees from participation in the plan is discounted in accordance with a scale based on service.</p> <table><tr><th>Service</th><th>Males</th><th>Females</th></tr><tr><td>1</td><td>27.00%</td><td>23.00%</td></tr><tr><td>5</td><td>15.30%</td><td>13.50%</td></tr><tr><td>10</td><td>13.05%</td><td>9.50%</td></tr><tr><td>15</td><td>9.60%</td><td>7.75%</td></tr><tr><td>20</td><td>7.60%</td><td>6.50%</td></tr></table>	Service	Males	Females	1	27.00%	23.00%	5	15.30%	13.50%	10	13.05%	9.50%	15	9.60%	7.75%	20	7.60%	6.50%	<p>Termination of Retail Drugs employees from participation in the plan is discounted in accordance with a scale based on age. Withdrawal rates for Retail Drug employees younger than 55 are increased by 10% for the first 5 years of service.</p> <table><tr><th>Age</th><th>Male and Female</th></tr><tr><td>20</td><td>21.77%</td></tr><tr><td>25</td><td>19.14%</td></tr><tr><td>30</td><td>16.51%</td></tr><tr><td>35</td><td>13.88%</td></tr><tr><td>40</td><td>11.25%</td></tr><tr><td>45</td><td>8.43%</td></tr><tr><td>50</td><td>5.06%</td></tr><tr><td>55</td><td>1.73%</td></tr><tr><td>60</td><td>0.16%</td></tr></table>	Age	Male and Female	20	21.77%	25	19.14%	30	16.51%	35	13.88%	40	11.25%	45	8.43%	50	5.06%	55	1.73%	60	0.16%
Service	Males	Females																																						
1	27.00%	23.00%																																						
5	15.30%	13.50%																																						
10	13.05%	9.50%																																						
15	9.60%	7.75%																																						
20	7.60%	6.50%																																						
Age	Male and Female																																							
20	21.77%																																							
25	19.14%																																							
30	16.51%																																							
35	13.88%																																							
40	11.25%																																							
45	8.43%																																							
50	5.06%																																							
55	1.73%																																							
60	0.16%																																							
	<p>Termination of Washington Meat employees from participation in the plan is discounted in accordance with a scale based on age and service</p> <table><tr><th>Age</th><th>Meat</th><th>Service Counter</th></tr><tr><td>20</td><td>11.94%</td><td>6.88%</td></tr><tr><td>25</td><td>11.62%</td><td>4.90%</td></tr><tr><td>30</td><td>11.21%</td><td>3.76%</td></tr><tr><td>35</td><td>10.55%</td><td>2.90%</td></tr><tr><td>40</td><td>9.40%</td><td>2.18%</td></tr><tr><td>45</td><td>7.54%</td><td>1.48%</td></tr><tr><td>50</td><td>4.83%</td><td>0.73%</td></tr><tr><td>55</td><td>1.73%</td><td>0.00%</td></tr><tr><td>60</td><td>0.16%</td><td>0.00%</td></tr></table> <p>Termination rates shown are ultimate rates. The 5-year select rates for Meat participants are increased by 10 percentage points per year. The 5-year select rates for Service Counter participants are increased by 3.5 percentage points. Withdrawal rates do not apply beyond the first assumed retirement age.</p>		Age	Meat	Service Counter	20	11.94%	6.88%	25	11.62%	4.90%	30	11.21%	3.76%	35	10.55%	2.90%	40	9.40%	2.18%	45	7.54%	1.48%	50	4.83%	0.73%	55	1.73%	0.00%	60	0.16%	0.00%								
Age	Meat	Service Counter																																						
20	11.94%	6.88%																																						
25	11.62%	4.90%																																						
30	11.21%	3.76%																																						
35	10.55%	2.90%																																						
40	9.40%	2.18%																																						
45	7.54%	1.48%																																						
50	4.83%	0.73%																																						
55	1.73%	0.00%																																						
60	0.16%	0.00%																																						



EXHIBIT I
SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD
(CONTINUED)

Retirement Rates:	For active members from the Retail Clerks plan:	<table><tr><th>Age</th><th>Rate</th></tr><tr><td>55-59</td><td>3.0%</td></tr><tr><td>60</td><td>7.0%</td></tr><tr><td>61</td><td>12.4%</td></tr><tr><td>62</td><td>23.0%</td></tr><tr><td>63</td><td>20.0%</td></tr><tr><td>64</td><td>22.0%</td></tr><tr><td>65</td><td>30.0%</td></tr><tr><td>66</td><td>20.0%</td></tr><tr><td>67-69</td><td>15.0%</td></tr><tr><td>70 & older</td><td>100.0%</td></tr></table>	Age	Rate	55-59	3.0%	60	7.0%	61	12.4%	62	23.0%	63	20.0%	64	22.0%	65	30.0%	66	20.0%	67-69	15.0%	70 & older	100.0%	For active members from the Washington Meat plan:	<table><tr><th>Age</th><th>Not Eligible for Rule of 85 Pension</th><th>Eligible for Rule of 85</th></tr><tr><td>50-54</td><td>0%</td><td>35%</td></tr><tr><td>55-56</td><td>8%</td><td>35%</td></tr><tr><td>57-60</td><td>8%</td><td>25%</td></tr><tr><td>61-62</td><td>15%</td><td>25%</td></tr><tr><td>63-64</td><td>15%</td><td>15%</td></tr><tr><td>65 & older</td><td>100.0%</td><td>100%</td></tr></table>	Age	Not Eligible for Rule of 85 Pension	Eligible for Rule of 85	50-54	0%	35%	55-56	8%	35%	57-60	8%	25%	61-62	15%	25%	63-64	15%	15%	65 & older	100.0%	100%
	Age	Rate																																													
	55-59	3.0%																																													
60	7.0%																																														
61	12.4%																																														
62	23.0%																																														
63	20.0%																																														
64	22.0%																																														
65	30.0%																																														
66	20.0%																																														
67-69	15.0%																																														
70 & older	100.0%																																														
Age	Not Eligible for Rule of 85 Pension	Eligible for Rule of 85																																													
50-54	0%	35%																																													
55-56	8%	35%																																													
57-60	8%	25%																																													
61-62	15%	25%																																													
63-64	15%	15%																																													
65 & older	100.0%	100%																																													
	For active members from the Retail Drug plan:	<table><tr><th>Age</th><th>Rate</th></tr><tr><td>55-58</td><td>3.0%</td></tr><tr><td>59-60</td><td>2.0%</td></tr><tr><td>61</td><td>25.0%</td></tr><tr><td>62-63</td><td>20.0%</td></tr><tr><td>64</td><td>50.0%</td></tr><tr><td>65 & older</td><td>100.0%</td></tr></table>	Age	Rate	55-58	3.0%	59-60	2.0%	61	25.0%	62-63	20.0%	64	50.0%	65 & older	100.0%	Rule of 85 rates apply only to active participants who a) are within 10 years of eligibility for Rule of 85 and b) had at least 16 years of service, as of July 1, 2011.	<p>For all Retail Clerks / Retail Drug inactive members with vested rights:</p> <table><tr><th>Age</th><th>Service</th><th>Rate of Retirement</th></tr><tr><td>62</td><td>Less than 30</td><td>100.0%</td></tr><tr><td>55</td><td>30 or more</td><td>100.0%</td></tr></table> <p>For all Washington Meat inactive members with vested rights:</p> <table><tr><th>Age</th><th>Rate of Retirement</th></tr><tr><td>60</td><td>100.0%</td></tr></table>	Age	Service	Rate of Retirement	62	Less than 30	100.0%	55	30 or more	100.0%	Age	Rate of Retirement	60	100.0%																
Age	Rate																																														
55-58	3.0%																																														
59-60	2.0%																																														
61	25.0%																																														
62-63	20.0%																																														
64	50.0%																																														
65 & older	100.0%																																														
Age	Service	Rate of Retirement																																													
62	Less than 30	100.0%																																													
55	30 or more	100.0%																																													
Age	Rate of Retirement																																														
60	100.0%																																														
Disablement:	Disability retirements are anticipated in accordance with a scale based on age.																																														
	<table><tr><th>Age</th><th>Retail Clerks and Retail Drug Rates</th><th>Washington Meat Rates</th></tr><tr><td>25</td><td>0.03%</td><td>0.09%</td></tr><tr><td>35</td><td>0.03%</td><td>0.15%</td></tr><tr><td>45</td><td>0.09%</td><td>0.36%</td></tr><tr><td>55</td><td>0.43%</td><td>1.01%</td></tr></table>			Age	Retail Clerks and Retail Drug Rates	Washington Meat Rates	25	0.03%	0.09%	35	0.03%	0.15%	45	0.09%	0.36%	55	0.43%	1.01%																													
Age	Retail Clerks and Retail Drug Rates	Washington Meat Rates																																													
25	0.03%	0.09%																																													
35	0.03%	0.15%																																													
45	0.09%	0.36%																																													
55	0.43%	1.01%																																													
Form of Benefit:	Retail Clerks/Retail Drug: Future retirees are assumed to elect a Single Life Annuity Washington Meat: 50% of future pensioners are assumed to elect the 50% Spouse Option and the other 50% are assumed to elect the Single Life Annuity (with 5-year guarantee, if available).																																														
Cost of Living Increases:	Cost of living increases of 2% per year are anticipated after benefit payments commence. This applies to benefits earned under the Retail Clerks Plan prior to September 1, 2003 and only to those who retire from active status and who did not have a one-year break-in-service after 2009.																																														
Late Retirement Behavior:	Retail Clerks / Retail Drug: Active participants working beyond age 65 are valued as receiving an actuarial increase in their retirement benefit. Retail Clerks / Retail Drug: Terminated vested participants who are older than 65 are assumed to elect retroactive retirement and to receive a lump sum of all missed payments, together with 5% interest. All: Terminated vested participants older than age 90 are assume to have a zero liability.																																														



EXHIBIT I
SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD
(CONTINUED)

Marital Status:	Retail Clerks / Retail Drug: 85% of participants are assumed to be married. Husbands are assumed to be four years older than wives. Washington Meat: 85% of male participants and 65% of female participants are assumed to be married. Husbands are assumed to be four years older than wives.
Future Service:	Active participants in the Retail Clerks plan are expected to work 1,450 hours per year. Active participants in the Retail Drug plan are expected to work 1,600 hours per year. Active participants in the Washington Meat plan are expected to work 1,700 hours per year.
Expected Employment Level:	Total covered hours worked under the trust are assumed to be 1,550 for Clerk employees and 1,600 for Drug employees. Active participants in the Washington Meat plan are expected to work 1,700 hours per year.
Adoption Rate of the Rehabilitation Plan:	For plan changes resulting from the adoption of the Rehabilitation Plan of the Sound Retirement Trust which became effective December 16, 2010, it is assumed that all of the liability for active participants reflects the Preferred Schedule of the Rehabilitation Plan. For plan changes resulting from the adoption of the Rehabilitation Plan of the Sound Retirement Trust which became effective May 1, 2013, it is assumed that 98% of the liability for active participants reflects the Preferred Schedule of the Rehabilitation Plan. The remaining 2% of the active liability was valued under the plan provisions in effect before the adoption change of the Rehabilitation Plan.
Return to Work	Retail Clerks, Retail Drug, and Meat: 20% of current and future vested terminated participants are assumed to return to work and work sufficient hours to get the subsidized early retirement factors for benefits earned under the Sound Retirement Trust reinstated.
Missing Births:	Retail Clerks / Retail Drug: If not specified, participants are assumed to be female and the same age as the average of participants with the same status code. Washington Meat: If not specified, participants are assumed to be male and the same age as the average of participants with the same status code.



EXHIBIT II
TEST EMERGENCE FROM CRITICAL STATUS
For the October 1, 2014 – September 30, 2015 Plan Year

1.	Is the Plan in Critical Status for the preceding Plan Year?	YES
2.	Is the Plan projected to have an accumulated funding deficiency for the Plan Year or any of the 9 succeeding plan years?	YES
3.	<p>Result:</p> <p>If 1 and 2 are both yes, then the Plan is in Critical Status based on the criteria outlined in Internal Revenue Code Section 432(e)(4)(B). (Enter Critical Status.)</p> <p>If 1 and/or 2 are no, then the Plan is projected to emerge from the Red Zone, and the zone status will be determined based on the criteria outlined in Internal Revenue Code Section 432(b). (Enter Plan Emerges)</p>	Critical Status



EXHIBIT III
FUNDING STANDARD ACCOUNT CREDIT BALANCE

The following projection of the Funding Standard Account is used to test the emergence of the Plan from Critical Status. Pursuant to Internal Revenue Code Section 432(e)(4)(B), the 5-year extensions are reflected.

<i>Valuation Date</i>	<i>Credit Balance</i>	<i>Normal Cost + Expenses</i>	<i>Amortization Charges</i>	<i>Amortization Credits</i>	<i>Contributions</i>	<i>Interest</i>
10/1/2014	183,088,083	22,363,398	148,953,650	121,812,362	51,502,642	11,950,104
10/1/2015	197,036,142	22,492,704	151,915,089	109,752,801	57,409,537	12,081,444
10/1/2016	201,872,131	22,625,890	154,230,280	105,078,800	61,263,439	12,054,486
10/1/2017	203,412,686	22,763,071	148,632,653	51,937,161	61,815,814	8,614,652
10/1/2018	154,384,590	22,904,367	143,890,220	50,732,777	61,394,692	5,176,509
10/1/2019	104,893,981	23,049,903	149,071,530	41,620,576	61,394,692	381,785
10/1/2020	36,169,601	23,199,804	146,766,631	41,620,576	61,394,692	(4,610,918)
10/1/2021	(35,392,484)	23,354,203	143,918,191	41,591,199	61,394,692	(9,778,225)
10/1/2022	(109,457,212)	23,513,233	136,923,916	41,450,793	61,390,182	(14,831,136)
10/1/2023	(181,884,522)	23,677,034	130,635,280	33,480,598	61,385,347	(20,401,767)
10/1/2024	(261,732,658)	23,845,750	97,939,272	33,008,780	61,385,347	(23,986,217)



EXHIBIT IV
FUNDING STANDARD ACCOUNT CREDIT BALANCE

The following projection of the Funding Standard Account is used to test the sufficiency of the ongoing Rehabilitation Plan. Pursuant to Internal Revenue Code Section 432(e)(3), the 5-year extensions are reflected.

<i>Valuation Date</i>	<i>Credit Balance</i>	<i>Normal Cost + Expenses</i>	<i>Amortization Charges</i>	<i>Amortization Credits</i>	<i>Contributions</i>	<i>Interest</i>
10/1/2014	183,088,083	22,363,398	148,953,650	121,812,362	51,502,642	11,950,104
10/1/2015	197,036,142	22,453,026	151,915,089	109,943,048	57,624,517	12,106,750
10/1/2016	202,342,341	22,572,986	154,230,280	105,334,274	64,475,310	12,233,325
10/1/2017	207,581,985	22,710,167	148,632,653	52,192,635	71,706,894	9,321,394
10/1/2018	169,460,088	22,851,463	143,890,220	50,988,251	78,113,813	6,957,267
10/1/2019	138,777,736	22,996,999	149,071,530	41,876,050	84,941,854	3,829,214
10/1/2020	97,356,325	23,146,900	146,766,631	41,876,050	91,769,895	1,140,284
10/1/2021	62,229,023	23,301,299	143,918,191	41,846,673	98,597,937	(1,038,362)
10/1/2022	34,415,781	23,460,329	136,923,916	41,706,267	105,421,468	(2,366,360)
10/1/2023	18,792,912	23,624,130	130,635,280	33,736,072	108,883,971	(3,546,633)
10/1/2024	3,606,912	23,792,846	97,939,273	33,264,254	108,883,971	(2,281,423)
10/1/2025	21,741,596	23,966,623	87,805,574	11,197,847	108,883,971	(1,829,308)
10/1/2026	28,221,910	24,145,613	68,538,155	3,809,981	108,883,971	(465,742)
10/1/2027	47,766,353	24,329,973	59,478,828	3,564,292	108,883,971	1,647,287
10/1/2028	78,053,102	24,519,863	43,827,945	2,314,501	108,883,971	4,984,634
10/1/2029	125,888,400	24,715,451	39,751,103	1,281,041	108,883,971	8,785,865
10/1/2030	180,372,723	24,916,906	42,413,764	1,090,794	108,883,971	12,643,113
10/1/2031	235,659,932	25,124,404	47,790,832	1,025,567	108,883,971	16,365,919
10/1/2032	289,020,152	25,338,128	47,761,941	1,025,567	108,883,971	20,354,073
10/1/2033	346,183,693	25,558,263	40,505,756	939,670	108,717,819	25,156,369

Attachment to: 2014 Schedule R (Form 5500), Summary of Rehabilitation Plan
Plan Name: Sound Retirement Trust
Employer ID: 91-6069306
Plan Number: 001

Summary of Rehabilitation Plan

The Rehabilitation Plan was first effective December 16, 2010, and was updated on June 19, 2013, June 25, 2014 and September 16, 2015 (a copy of the most recently amended Rehabilitation Plan is attached to this summary). The current Rehabilitation Plan contains multiple contribution schedules to reflect:

- the merger of the Washington Meat Industry Pension Plan into the Sound Retirement
- Trust,
- the transfer of liabilities and assets relating to Kroger's participants in the Washington
- Meat Trust to the UFCW Consolidated Pension Fund,
- the benefit reductions that were effective January 1, 2011, and
- additional benefit reductions that were effective October 1, 2015.

The first year of the Rehabilitation Period is October 1, 2013 and the Rehabilitation Plan is designed to enable the Trust to emerge from critical status by October 1, 2023.

Updates to the Rehabilitation Plan

The Rehabilitation Plan was last updated September 16, 2015 to remove certain adjustable benefits for those terminated vested member whose employer had not yet adopted a preferred schedule and who became terminated vested members during the plan year ending September 30, 2015.

Scheduled Progress

On December 16, 2010, the Trust was certified as being in critical status for the plan year beginning October 1, 2010. A Rehabilitation Plan was originally adopted on December 14, 2010. The Rehabilitation Period for the Trust is the 10-year period beginning October 1, 2013 and ending September 30, 2023.

To meet scheduled progress, the Trust must still be projected to emerge from critical status by the end of the Rehabilitation Period and to avoid a funding deficiency for the subsequent nine years. As of the end of the 2014 plan year, the Trust is not projected to satisfy the critical status emergence criteria as of October 1, 2023.

REHABILITATION PLAN OF THE SOUND RETIREMENT TRUST

(formerly known as THE RETAIL CLERKS PENSION TRUST)

Adopted December 14, 2010
Revised and Adopted September 22, 2011
Updated June 19, 2013
Updated June 25, 2014
Updated September 16, 2015

INTRODUCTION

The Pension Protection Act of 2006 (the “PPA”) created new funding classifications for multiemployer pension plans. These funding classifications impose requirements on the Board of Trustees of the Sound Retirement Trust (the “Board”) to improve the funding levels of the Sound Retirement Trust (the “Trust”). On December 14, 2010, the Trust’s actuaries certified that the Trust was in critical status for the Plan Year beginning October 1, 2010. Once the Trust entered critical status, PPA required the Board to implement a rehabilitation plan for the Trust (the “Rehabilitation Plan”) designed to enable the Trust to emerge from critical status by October 1, 2023. The initial version of this Rehabilitation Plan was effective December 16, 2010. In response to the law’s annual update requirement, the revisions contained in this update were adopted at the March 28, 2013 and June 19, 2013 meetings of the Board. The Trustees adopted an updated version at the June 25, 2014 meeting of the Board to reflect the merger of the Washington Meat Industry Pension Trust (“Washington Meat Trust”) into the Trust as of June 30, 2014 and the transfer of liabilities and assets relating to Kroger’s participants in the Washington Meat Trust to the UFCW Consolidated Pension Fund effective July 1, 2014. In response to the law’s annual update requirement, the Board adopted this update at the September 16, 2015 meetings of the Board.

This Rehabilitation Plan does not reduce the level of a Participant’s accrued benefit as of January 1, 2011 payable on the Normal Retirement Date. The benefits of the Trust’s retirees and beneficiaries with benefit commencement dates prior to January 1, 2011 also are not affected by this Rehabilitation Plan.

Unless otherwise expressly indicated herein, all capitalized terms used in this Rehabilitation Plan and the Schedules have the same definition assigned to such capitalized term by the governing documents of the Trust.

REHABILITATION PLAN AND COMPLIANCE

This Rehabilitation Plan consists of the Preferred Schedule and the Default Schedule (collectively, the “Schedules”). The Schedules set forth modifications to future benefits and contribution rates required under the Rehabilitation Plan. The Trust’s participating Employers and Unions (the “Bargaining Parties”) are responsible, through collective bargaining, for adopting the Preferred Schedule or the Default Schedule. Regardless of whether the bargaining

parties adopt a Schedule immediately, or sometime in the future, the Board adopted certain terminated vested reductions that were effective February 1, 2011 for those Participants deemed to be in a terminated vested status as of December 16, 2010. On March 28, 2013, the Board modified the terminated vested benefit reductions. On September 16, 2015, the Board took action regarding any new terminated vested members as of October 1, 2015 whose bargaining parties have not yet adopted the preferred schedule provisions of the Rehabilitation Plan.

Under the PPA, participating Employers are required to pay to the Trust an automatic surcharge in addition to the contributions otherwise required under each Employer's collective bargaining agreement until the Bargaining Parties adopt either the Preferred Schedule or the Default Schedule. Commencing with February 2011 hours, the surcharge was five percent (5%) of the required contributions, and the surcharge increased to ten percent (10%) (i.e., an additional five (5%) percent) beginning with October 2011 hours. Participants do not accrue any benefits on either surcharge. These surcharge contributions are due at the same time that the regular contributions are due to the Trust. If a contributing Employer fails to pay the surcharge, the surcharge payment is treated as a delinquent contribution pursuant to ERISA Section 515.

All collective bargaining agreements that expire on or after October 1, 2010, that are agreed to, renewed or extended on or after February 1, 2011, must comply with the Rehabilitation Plan. The Board has the sole and absolute authority to amend, construe, and apply the provisions of the Rehabilitation Plan, including the Schedules described in the Appendix; provided, however, pursuant to ERISA Section 305(e)(3)(B)(iii), the schedule of contribution rates provided by the Board to the bargaining parties, and which are adopted by the bargaining parties, shall remain in effect for the duration of that collective bargaining agreement.

CONTRIBUTION REDUCTIONS PROHIBITED

Beginning on December 1, 2010 and lasting through September 30, 2013 (the Rehabilitation Plan Adoption Period), the Trust was not permitted to accept a collective bargaining agreement and/or participation agreement that provides for a reduction in the level of contributions for any Participants, a suspension of contributions with respect to any period of service, or any new direct or indirect exclusion of younger or newly hired employees from participation in the Trust.

PLAN AMENDMENT RESTRICTIONS

Beginning on December 14, 2010, the Trust's plan document may not be amended so as to be inconsistent with the Rehabilitation Plan, or to increase benefits, including future benefit accruals, unless the Trust's actuary certifies that the benefit increase is paid for with contributions not contemplated by the Rehabilitation Plan, and that after taking into account the benefit increases, the Trust is still reasonably expected to emerge from Critical status by October 1, 2023; provided however, that no such amendment to increase benefits shall be permitted during the Rehabilitation Plan Adoption Period, except as required by law.

BENEFIT REDUCTIONS REQUIRED BY PPA

ELIMINATION OF LEVEL INCOME OPTION FORM OF PAYMENT

As of December 16, 2010, the level income option form of payment will no longer be available to new retirees.

OTHER BENEFIT REDUCTIONS

ELIMINATION OF NON QJSA DEATH BENEFITS

For deaths on or after December 16, 2010, the only pre-retirement death benefits that will be payable are those required to meet the definition of a Qualified Joint & Survivor Annuity.

ELIMINATION OF FIVE-YEAR CERTAIN GUARANTEE IN FORM OF PAYMENT

As of January 1, 2011, the five-year certain guarantee that applies to those electing the Normal Form of Benefits for single participants will be eliminated for benefits earned on or after January 1, 2011.

BENEFIT REDUCTIONS UNDER WASHINGTON MEAT TRUST

Prior to the merger, the Washington Meat Trust was subject to a separate Rehabilitation Plan that adopted certain benefit reductions under the Washington Meat Trust. Those benefit reductions continue to apply with respect to the benefits accrued under the Washington Meat Trust through the date of the Merger, June 30, 2014.

BENEFIT REDUCTIONS UNDER THE SOUND RETIREMENT TRUST

As of the contract effective date, the 5-year certain guarantee on the normal form of payment for single participants will not apply to benefits earned prior to January 1, 2011.

In addition, for terminated vested Participants:

- (1) Effective February 1, 2011, certain benefits (described below) are no longer be available to those considered to be in terminated vested status as of December 16, 2010,¹ regardless of when this Schedule is adopted by the Bargaining Parties.

¹ Under the initial Rehabilitation Plan, a Participant is deemed to be in "terminated vested status" if he or she:

1. Is not in payment status on December 16, 2010,
2. Was vested as of September 30, 2010,
3. Earned less than 435 covered hours of service during the plan year ending September 30, 2010, and
4. Had no contributory hours during the period October 1, 2010 through December 16, 2010.

For Participants in terminated vested status as defined in this Paragraph (1):

- Subsidized early retirement benefits are effectively eliminated;
 - The post-retirement cost-of-living adjustments (“COLAs”) that were payable on pre-August 2003 accruals will not be provided;
 - There will be no pre-retirement death benefits other than those required to meet the definition of a Qualified Joint & Survivor Annuity; and
 - The 5-year certain guarantee on the normal form of payment for single participants will not apply.
- (2) The benefits described below will not be provided to any vested Participant who incurred a One-Year Break in Service in a Plan Year that began on or after October 1, 2010 and before September 30, 2012 and was not in pay status on or before September 1, 2013, regardless of when this updated Schedule is adopted by the Bargaining Parties. These Participants shall be considered “terminated vested Participants” and for these Participants:
- Subsidized early retirement benefits are eliminated; and
 - The post-retirement COLAs that were payable on pre-August 2003 benefit accruals will not be provided.
- (3) With respect to bargaining agreements expiring on or after May 1, 2013, or for Bargaining Parties that adopt a Schedule on or after that date, the benefit changes described in these Paragraphs (1)-(2) will apply to any Participant who incurs a One-Year Break in Service during a Plan Year that begins after September 30, 2012 (thus becoming a terminated vested Participant). For this purpose, a terminated vested Participant is considered to be covered by the bargaining agreement under which he or she earned the last hour of service in Covered Employment.
- (4) Notwithstanding Paragraphs (1) – (3), any terminated vested Participant who had their subsidized early retirement benefits eliminated as described above may restore the subsidized early retirement benefits that were eliminated by returning to active employment with a contributing employer and accruing at least 500 hours of service in Covered Employment in two consecutive Plan Years. If the participant again becomes a terminated vested Participant, he or she would again lose the subsidy on benefits earned prior to the most recent one-year break in service. The restored subsidies will only apply in the event that the Participant retires before incurring a “one-year break in service.”
- (5) Notwithstanding Paragraph (1), a Participant who was deemed to be in terminated vested status as of December 16, 2010 in accordance with Paragraph (1), who had attained at least age 54 and had 30 years of service as of that date who elected a retirement effective

date of September 1, 2013 or earlier shall be eligible for subsidized early retirement benefits regardless of whether the Participant returns to Covered Employment.

PREFERRED SCHEDULE

Attached to this Plan as an Appendix is the Preferred Schedule for the Rehabilitation Plan as amended with respect to bargaining agreements covering the Sound Retirement Trust. The Preferred Schedule will apply to participating Employers and Unions that have adopted it based on their contract area, and the benefit changes will apply to the affected Participants as described below:

DEFAULT SCHEDULE

Attached to this Plan is the Default Schedule that will apply to Bargaining Parties that adopt this Schedule or who have failed to adopt the Preferred Schedule under the Appendix (a) within 180 days following the expiration of the Bargaining Parties' collective bargaining agreement that was in effect at the time the Trust entered critical status or (b) the date of this notice, whichever is later. Under the Default Schedule, the following benefit changes shall apply:

Reductions in Benefits

On and after the date on which the Default Schedule to the Trust is applicable to a contributing Employer:

- a Participant employed by such contributing Employer will accrue benefits under the Plan in an amount that produces a monthly benefit (payable as a single life annuity commencing at the Participant's Normal Retirement Date) equal to the lesser of (i) their current accrual rate under the Trust's plan document or (ii) 1% times the total contribution made on behalf of that participant during the Plan Year, exclusive of the Default Schedule contribution increases shown in the Appendix.
- all early retirement subsidies for benefits earned after such date are eliminated, and
- no disability benefits for disabilities incurred after such date will be payable.

The Trustees agree and acknowledge that their adoption of the Default Schedule in this unique context is not intended and should not be construed as establishing any precedent or taking any position with regard to the issue of what benefit cuts must (or may) be included in a default schedule under the PPA. Accordingly, the Default Schedule (and the fact of its adoption) shall not be used as evidence in any future arbitration or litigation concerning the benefit cuts required (or permitted) in a default schedule under the PPA.

PREFERRED SCHEDULE POST-MERGER

Effective June 30, 2014, the Washington Meat Trust merged into the Trust. For any employers with bargaining agreements in bargaining areas requiring contributions to the Washington Meat Trust as of the effective date of the merger and are contributing to the Sound Retirement Trust

effective July 1, 2014, the applicable Preferred Schedule contribution rate increases for collective bargaining agreements expiring on and after July 1, 2014 is in the Appendix to this Rehabilitation Plan. With respect to collective bargaining agreements already in effect prior to July 1, 2014 and which adopted a schedule under the Washington Meat Trust rehabilitation plan, that schedule remains in effect for the duration of the collective bargaining agreement. Benefit reductions under the Rehabilitation Plan adopted by the Board of Trustees of the Washington Meat Trust have not changed and continue to apply to employees of former Washington Meat Trust employers who participated in the Washington Meat Trust.

ANNUAL REVIEW AND UPDATE

The Board of Trustees shall annually review the Rehabilitation Plan with its actuaries and confirm that annual standards are being met. Following such review, the Board of Trustees shall annually update the Rehabilitation Plan as required by the PPA. Since the requirement for a Rehabilitation Plan is for the Plan to emerge from critical status by the end of the Rehabilitation Period, the primary standard that the Trustees expect to measure against each year is whether the Plan is still projected to emerge from critical status by the end of the Rehabilitation Period. Notwithstanding any annual updates to the Rehabilitation Plan, a Schedule of contribution rates provided by the Board of Trustees and relied upon by bargaining parties in negotiating a collective bargaining agreement shall remain in effect for the duration of that collective bargaining agreement.

APPENDIX

EMPLOYER BARGAINING AGREEMENTS* COVERING ONLY SOUND RETIREMENT TRUST - PREFERRED SCHEDULE

* For retail grocery stores, this Appendix applies to all employees in stores in bargaining agreement areas (e.g., Spokane) in which both the grocery and meat department employees (if any) have historically participated in the Sound Pension Trust (i.e., meat department employees were NOT covered under the former Washington Meat Industry Pension Trust).

This is the Preferred Schedule for Employers that have bargaining agreements with an obligation to contribute to the Sound Retirement Trust. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements that expired on or after Jan. 1, 2011 and prior to May 1, 2013, or which adopted this Schedule during this period, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in Table 1.

With respect to bargaining agreements expiring on or after May 1, 2013, or which adopt this Schedule on or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in Table 2.

TABLE 1	
Effective:	
January hours 2011	\$0.05
January hours 2012	\$0.10
January hours 2013	\$0.15
January hours 2014	\$0.20
January hours 2015	\$0.25
January hours 2016	\$0.30
January hours 2017	\$0.35
January hours 2018	\$0.40
January hours 2019	\$0.45
January hours 2020	\$0.50
January hours 2021	\$0.55
January hours 2022	\$0.60
January hours 2023	\$0.65

TABLE 2	
Effective:	
N/A	
N/A	
January hours 2013	\$0.15
January hours 2014	\$0.21
January hours 2015	\$0.27
January hours 2016	\$0.33
January hours 2017	\$0.39
January hours 2018	\$0.45
January hours 2019	\$0.51
January hours 2020	\$0.57
January hours 2021	\$0.63
January hours 2022	\$0.69
January hours 2023	\$0.75

The initial rate increase cannot be made retroactive unless the amount of the increase is greater than the surcharge it replaces. If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the adoption of the relevant Schedule.

APPENDIX

SOUND RETIREMENT TRUST EMPLOYER BARGAINING AGREEMENTS DEFAULT SCHEDULE

This Default Schedule will apply to Employers that have bargaining agreements with an obligation to contribute to the Sound Retirement Trust and that adopt this Schedule or who have failed to adopt the Preferred Schedule under this Appendix within 180 days following the expiration of the Bargaining Parties' collective bargaining agreement that was in effect at the time the Trust initially entered critical status.

The Default Schedule requires a single contribution increase. The amount of the contribution increase depends on the effective date of adoption or implementation of the Default Schedule as follows:

If effective in 2011, in the amount of \$0.51, beginning with January 2011 hours.

If adopted as effective with January 2012 hours in the amount of \$0.51.

If adopted as effective with January 2013 hours in the amount of \$0.51.

If adopted as effective with January 2014 hours in the amount of \$0.80.

If adopted as effective with January 2015 hours in the amount of \$0.87.

If adopted as effective with January 2016 hours in the amount of \$0.95.

If adopted as effective with January 2017 hours in the amount of \$1.03.

If adopted as effective with January 2018 hours in the amount of \$1.12.

If adopted as effective with January 2019 hours in the amount of \$1.22.

If adopted as effective with January 2020 hours in the amount of \$1.33.

If adopted as effective with January 2021 hours in the amount of \$1.44.

If adopted as effective with January 2022 hours in the amount of \$1.56.

If adopted as effective with January 2023 hours in the amount of \$1.70.

If the effective date of the Default Schedule is a date other than with the January hours, the above rates will be actuarially adjusted to reflect the actual effective date of the Default Schedule.

APPENDIX

SOUND TRUST AND WASHINGTON MEAT TRUST EMPLOYER – KROGER

PREFERRED SCHEDULE EFFECTIVE JULY 1, 2014

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan. This Preferred Schedule will apply to Employers affiliated with The Kroger Company and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopted this Schedule during October 2013 or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the expiration of the collective bargaining agreement.

For bargaining agreements covering Sound Retirement Trust participants as of June 30, 2014:

Effective:	
January hours 2014	\$0.21
January hours 2015	\$0.27
January hours 2016	\$0.33
January hours 2017	\$0.39
January hours 2018	\$0.45
January hours 2019	\$0.51
January hours 2020	\$0.57
January hours 2021	\$0.63
January hours 2022	\$0.69
January hours 2023	\$0.75

For bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014:

Effective:	
July hours 2014	\$0.00

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Sound Retirement Trust

Updated September 16, 2015

Schedule allows for the Accruing Contribution rate to be reduced to not less than 45% of the Accruing Contribution level in effect on June 30, 2014, and calls for elimination of the 60% pre-Rehabilitation Plan supplemental funding contribution.

APPENDIX

SOUND TRUST AND WASHINGTON MEAT TRUST EMPLOYER BARGAINING AGREEMENTS* – NON-KROGER

***For retail grocery stores, this Appendix applies to all employees in stores in bargaining agreement areas (e.g., King County) in which the meat department employees had been covered under the former Washington Meat Industry Pension Trust.**

PREFERRED SCHEDULE EFFECTIVE JULY 1, 2014

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan applicable to Employers in bargaining agreement areas that required contributions to both the Sound Retirement Trust and Washington Meat Trust. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopted this Schedule during October 2013 or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the expiration of the collective bargaining agreement.

For bargaining agreements covering Sound Retirement Trust participants as of June 30, 2014:

Effective:	
January hours 2014	\$0.21
July hours 2014	\$0.31
January hours 2015	\$0.37
July hours 2015	\$0.47
January hours 2016	\$0.53
July hours 2016	\$0.63
January hours 2017	\$0.69
July hours 2017	\$0.79
January hours 2018	\$0.85
July hours 2018	\$0.95
January hours 2019	\$1.01
July hours 2019	\$1.11

January hours 2020	\$1.17
July hours 2020	\$1.27
January hours 2021	\$1.33
July hours 2021	\$1.43
January hours 2022	\$1.49
July hours 2022	\$1.59
January hours 2023	\$1.65
July hours 2023	\$1.75

For bargaining agreements in contract areas that covered Washington Meat Participants under the former Washington Meat Trust as of June 30, 2014:

Effective:	
July hours 2014	\$0.10
July hours 2015	\$0.20
July hours 2016	\$0.30
July hours 2017	\$0.40
July hours 2018	\$0.50
July hours 2019	\$0.60
July hours 2020	\$0.70
July hours 2021	\$0.80
July hours 2022	\$0.90
July hours 2023	\$1.00

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Schedule allows for the Accruing Contribution rate to be reduced to not less than 45% of the Accruing Contribution level in effect on June 30, 2014, and calls for elimination of the 60% pre-Rehabilitation Plan supplemental funding contribution.

APPENDIX

EMPLOYERS PREVIOUSLY PARTICIPATING ONLY IN THE FORMER WASHINGTON MEAT TRUST

PREFERRED SCHEDULE

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan applicable to Employers in bargaining agreement areas that were required to make contributions only to the Washington Meat Trust and did not have an obligation to contribute to the Sound Retirement Trust prior to July 1, 2014. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopt this Schedule before or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

Effective:	Cumulative % Increase Over 06/30/2010 Rate
July hours 2014	81.4%
July hours 2015	120.8%
July hours 2016	160.2%
July hours 2017	199.6%
July hours 2018	239.0%
July hours 2019	278.4%
July hours 2020	317.8%
July hours 2021	357.2%
July hours 2022	396.6%
July hours 2023	436.0%

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the following the expiration of the collective bargaining agreement.

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Schedule requires that the Accruing Contribution rate not be reduced and that the 60% pre-Rehabilitation Plan supplemental funding contribution remain in place.

The Accruing Contribution rate will be treated as follows:

- 55% of the Accruing Contribution rate in effect as of June 30, 2014 shall be treated as a supplemental contribution and shall not generate Regular Pension benefits, and
- the remainder of the negotiated Accruing Contribution rate shall earn Regular Pension benefits pursuant to Section 3.03 of the Sound Retirement Trust.

20358771v1

Sound Retirement Trust

EIN: 91-6069306

FYE: September 30, 2015

Plan Number: 001

Schedule R, line 13d - Collective Bargaining Agreement Expiration Dates

Albertsons 20-4057706	Kroger dba Fred Meyer 91-1826443	Kroger dba QFC 91-1330075	Safeway 94-3019135
08/03/13	05/04/13	05/07/16	01/31/15
05/07/16	08/03/13	05/07/16	05/07/16
05/07/16	04/05/14	05/07/16	05/07/16
05/07/16	05/07/16	05/07/16	05/07/16
05/07/16	05/07/16	05/07/16	05/07/16
05/07/16	05/07/16	08/06/16	05/07/16
12/03/16	05/07/16	08/06/16	12/03/16
01/31/17	05/07/16	12/03/16	04/08/17
06/03/17	05/07/16	06/03/17	04/08/17
	08/06/16		04/08/17
	08/06/16		06/03/17
	08/06/16		06/03/17
	08/06/16		06/03/17
	01/07/17		
	04/08/17		
	04/08/17		
	04/08/17		

Sound Retirement Trust

EIN: 91-6069306

FYE: September 30, 2015

Plan Number: 001

Schedule R, line 13e - Information on Contribution Rates and Base Units

Albertsons 20-4057706		Kroger dba Fred Meyer 91-1826443		Kroger dba QFC 91-1330075		Safeway 94-3019135	
<u>Rate</u>	<u>Base Unit</u>	<u>Rate</u>	<u>Base Unit</u>	<u>Rate</u>	<u>Base Unit</u>	<u>Rate</u>	<u>Base Unit</u>
0.15	Hourly	0.55	Hourly	0.55	Hourly	0.25	Hourly
0.30	Hourly	0.40	Hourly	0.40	Hourly	0.40	Hourly
0.55	Hourly	0.25	Hourly	0.25	Hourly	0.55	Hourly
0.25	Hourly	0.42	Hourly	0.15	Hourly	0.30	Hourly
0.65	Hourly	0.30	Hourly			0.15	Hourly
0.50	Hourly	0.45	Hourly			0.10	Hourly
0.20	Hourly	0.20	Hourly			0.50	Hourly
0.35	Hourly	0.10	Hourly			0.80	Hourly
0.40	Hourly	0.35	Hourly			0.60	Hourly
0.10	Hourly	0.15	Hourly			0.35	Hourly
0.42	Hourly	0.85	Hourly			0.65	Hourly
0.16	Hourly	0.50	Hourly			0.42	Hourly
						0.20	Hourly
						0.22	Hourly
						0.27	Hourly
						0.52	Hourly

**Sound Retirement Trust
Financial Transaction Schedule
Form 5500 - Schedule G - Part I
September 30, 2015
EIN: 91-6069306
Plan Number: 001**

Schedule G, Part I—Overdue Loan Explanation

Identity of Obligor	Status of Overdue Amount
ICG Fundling LLC	The Company's plan for reorganization was approved by the bankruptcy court in January 2003. The position has been marked down to zero pending any future resolution and possible recovery from the bankruptcy court.
Lehman Brothers Holdings	The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.
Tribune Company	The Company is in bankruptcy. This security is under litigation and is being marked by the brokers.

Plan Name: Retail Clerks Pension Trust
Plan Sponsor EIN: 91-6069306
Plan Number: 001

2014 Form 5500 – Schedule MB
Page 6 of 26

**Schedule MB, Line 4d and 4e – Description of Benefit Reductions Due to Suspension
or Partition**

Please see the attached copy of the Rehabilitation Plan (Exhibit 4) showing any benefits that have been suspended.

EXHIBIT 4

REHABILITATION PLAN OF THE SOUND RETIREMENT TRUST

(formerly known as THE RETAIL CLERKS PENSION TRUST)

Adopted December 14, 2010
Revised and Adopted September 22, 2011
Updated June 19, 2013
Updated June 25, 2014
Updated September 16, 2015

INTRODUCTION

The Pension Protection Act of 2006 (the “PPA”) created new funding classifications for multiemployer pension plans. These funding classifications impose requirements on the Board of Trustees of the Sound Retirement Trust (the “Board”) to improve the funding levels of the Sound Retirement Trust (the “Trust”). On December 14, 2010, the Trust’s actuaries certified that the Trust was in critical status for the Plan Year beginning October 1, 2010. Once the Trust entered critical status, PPA required the Board to implement a rehabilitation plan for the Trust (the “Rehabilitation Plan”) designed to enable the Trust to emerge from critical status by October 1, 2023. The initial version of this Rehabilitation Plan was effective December 16, 2010. In response to the law’s annual update requirement, the revisions contained in this update were adopted at the March 28, 2013 and June 19, 2013 meetings of the Board. The Trustees adopted an updated version at the June 25, 2014 meeting of the Board to reflect the merger of the Washington Meat Industry Pension Trust (“Washington Meat Trust”) into the Trust as of June 30, 2014 and the transfer of liabilities and assets relating to Kroger’s participants in the Washington Meat Trust to the UFCW Consolidated Pension Fund effective July 1, 2014. In response to the law’s annual update requirement, the Board adopted this update at the September 16, 2015 meetings of the Board.

This Rehabilitation Plan does not reduce the level of a Participant’s accrued benefit as of January 1, 2011 payable on the Normal Retirement Date. The benefits of the Trust’s retirees and beneficiaries with benefit commencement dates prior to January 1, 2011 also are not affected by this Rehabilitation Plan.

Unless otherwise expressly indicated herein, all capitalized terms used in this Rehabilitation Plan and the Schedules have the same definition assigned to such capitalized term by the governing documents of the Trust.

REHABILITATION PLAN AND COMPLIANCE

This Rehabilitation Plan consists of the Preferred Schedule and the Default Schedule (collectively, the “Schedules”). The Schedules set forth modifications to future benefits and contribution rates required under the Rehabilitation Plan. The Trust’s participating Employers and Unions (the “Bargaining Parties”) are responsible, through collective bargaining, for adopting the Preferred Schedule or the Default Schedule. Regardless of whether the bargaining

parties adopt a Schedule immediately, or sometime in the future, the Board adopted certain terminated vested reductions that were effective February 1, 2011 for those Participants deemed to be in a terminated vested status as of December 16, 2010. On March 28, 2013, the Board modified the terminated vested benefit reductions. On September 16, 2015, the Board took action regarding any new terminated vested members as of October 1, 2015 whose bargaining parties have not yet adopted the preferred schedule provisions of the Rehabilitation Plan.

Under the PPA, participating Employers are required to pay to the Trust an automatic surcharge in addition to the contributions otherwise required under each Employer's collective bargaining agreement until the Bargaining Parties adopt either the Preferred Schedule or the Default Schedule. Commencing with February 2011 hours, the surcharge was five percent (5%) of the required contributions, and the surcharge increased to ten percent (10%) (i.e., an additional five (5%) percent) beginning with October 2011 hours. Participants do not accrue any benefits on either surcharge. These surcharge contributions are due at the same time that the regular contributions are due to the Trust. If a contributing Employer fails to pay the surcharge, the surcharge payment is treated as a delinquent contribution pursuant to ERISA Section 515.

All collective bargaining agreements that expire on or after October 1, 2010, that are agreed to, renewed or extended on or after February 1, 2011, must comply with the Rehabilitation Plan. The Board has the sole and absolute authority to amend, construe, and apply the provisions of the Rehabilitation Plan, including the Schedules described in the Appendix; provided, however, pursuant to ERISA Section 305(e)(3)(B)(iii), the schedule of contribution rates provided by the Board to the bargaining parties, and which are adopted by the bargaining parties, shall remain in effect for the duration of that collective bargaining agreement.

CONTRIBUTION REDUCTIONS PROHIBITED

Beginning on December 1, 2010 and lasting through September 30, 2013 (the Rehabilitation Plan Adoption Period), the Trust was not permitted to accept a collective bargaining agreement and/or participation agreement that provides for a reduction in the level of contributions for any Participants, a suspension of contributions with respect to any period of service, or any new direct or indirect exclusion of younger or newly hired employees from participation in the Trust.

PLAN AMENDMENT RESTRICTIONS

Beginning on December 14, 2010, the Trust's plan document may not be amended so as to be inconsistent with the Rehabilitation Plan, or to increase benefits, including future benefit accruals, unless the Trust's actuary certifies that the benefit increase is paid for with contributions not contemplated by the Rehabilitation Plan, and that after taking into account the benefit increases, the Trust is still reasonably expected to emerge from Critical status by October 1, 2023; provided however, that no such amendment to increase benefits shall be permitted during the Rehabilitation Plan Adoption Period, except as required by law.

BENEFIT REDUCTIONS REQUIRED BY PPA

ELIMINATION OF LEVEL INCOME OPTION FORM OF PAYMENT

As of December 16, 2010, the level income option form of payment will no longer be available to new retirees.

OTHER BENEFIT REDUCTIONS

ELIMINATION OF NON QJSA DEATH BENEFITS

For deaths on or after December 16, 2010, the only pre-retirement death benefits that will be payable are those required to meet the definition of a Qualified Joint & Survivor Annuity.

ELIMINATION OF FIVE-YEAR CERTAIN GUARANTEE IN FORM OF PAYMENT

As of January 1, 2011, the five-year certain guarantee that applies to those electing the Normal Form of Benefits for single participants will be eliminated for benefits earned on or after January 1, 2011.

BENEFIT REDUCTIONS UNDER WASHINGTON MEAT TRUST

Prior to the merger, the Washington Meat Trust was subject to a separate Rehabilitation Plan that adopted certain benefit reductions under the Washington Meat Trust. Those benefit reductions continue to apply with respect to the benefits accrued under the Washington Meat Trust through the date of the Merger, June 30, 2014.

BENEFIT REDUCTIONS UNDER THE SOUND RETIREMENT TRUST

As of the contract effective date, the 5-year certain guarantee on the normal form of payment for single participants will not apply to benefits earned prior to January 1, 2011.

In addition, for terminated vested Participants:

- (1) Effective February 1, 2011, certain benefits (described below) are no longer be available to those considered to be in terminated vested status as of December 16, 2010,¹ regardless of when this Schedule is adopted by the Bargaining Parties.

¹ Under the initial Rehabilitation Plan, a Participant is deemed to be in "terminated vested status" if he or she:

1. Is not in payment status on December 16, 2010,
2. Was vested as of September 30, 2010,
3. Earned less than 435 covered hours of service during the plan year ending September 30, 2010, and
4. Had no contributory hours during the period October 1, 2010 through December 16, 2010.

For Participants in terminated vested status as defined in this Paragraph (1):

- Subsidized early retirement benefits are effectively eliminated;
 - The post-retirement cost-of-living adjustments (“COLAs”) that were payable on pre-August 2003 accruals will not be provided;
 - There will be no pre-retirement death benefits other than those required to meet the definition of a Qualified Joint & Survivor Annuity; and
 - The 5-year certain guarantee on the normal form of payment for single participants will not apply.
- (2) The benefits described below will not be provided to any vested Participant who incurred a One-Year Break in Service in a Plan Year that began on or after October 1, 2010 and before September 30, 2012 and was not in pay status on or before September 1, 2013, regardless of when this updated Schedule is adopted by the Bargaining Parties. These Participants shall be considered “terminated vested Participants” and for these Participants:
- Subsidized early retirement benefits are eliminated; and
 - The post-retirement COLAs that were payable on pre-August 2003 benefit accruals will not be provided.
- (3) With respect to bargaining agreements expiring on or after May 1, 2013, or for Bargaining Parties that adopt a Schedule on or after that date, the benefit changes described in these Paragraphs (1)-(2) will apply to any Participant who incurs a One-Year Break in Service during a Plan Year that begins after September 30, 2012 (thus becoming a terminated vested Participant). For this purpose, a terminated vested Participant is considered to be covered by the bargaining agreement under which he or she earned the last hour of service in Covered Employment.
- (4) Notwithstanding Paragraphs (1) – (3), any terminated vested Participant who had their subsidized early retirement benefits eliminated as described above may restore the subsidized early retirement benefits that were eliminated by returning to active employment with a contributing employer and accruing at least 500 hours of service in Covered Employment in two consecutive Plan Years. If the participant again becomes a terminated vested Participant, he or she would again lose the subsidy on benefits earned prior to the most recent one-year break in service. The restored subsidies will only apply in the event that the Participant retires before incurring a “one-year break in service.”
- (5) Notwithstanding Paragraph (1), a Participant who was deemed to be in terminated vested status as of December 16, 2010 in accordance with Paragraph (1), who had attained at least age 54 and had 30 years of service as of that date who elected a retirement effective

date of September 1, 2013 or earlier shall be eligible for subsidized early retirement benefits regardless of whether the Participant returns to Covered Employment.

PREFERRED SCHEDULE

Attached to this Plan as an Appendix is the Preferred Schedule for the Rehabilitation Plan as amended with respect to bargaining agreements covering the Sound Retirement Trust. The Preferred Schedule will apply to participating Employers and Unions that have adopted it based on their contract area, and the benefit changes will apply to the affected Participants as described below:

DEFAULT SCHEDULE

Attached to this Plan is the Default Schedule that will apply to Bargaining Parties that adopt this Schedule or who have failed to adopt the Preferred Schedule under the Appendix (a) within 180 days following the expiration of the Bargaining Parties' collective bargaining agreement that was in effect at the time the Trust entered critical status or (b) the date of this notice, whichever is later. Under the Default Schedule, the following benefit changes shall apply:

Reductions in Benefits

On and after the date on which the Default Schedule to the Trust is applicable to a contributing Employer:

- a Participant employed by such contributing Employer will accrue benefits under the Plan in an amount that produces a monthly benefit (payable as a single life annuity commencing at the Participant's Normal Retirement Date) equal to the lesser of (i) their current accrual rate under the Trust's plan document or (ii) 1% times the total contribution made on behalf of that participant during the Plan Year, exclusive of the Default Schedule contribution increases shown in the Appendix.
- all early retirement subsidies for benefits earned after such date are eliminated, and
- no disability benefits for disabilities incurred after such date will be payable.

The Trustees agree and acknowledge that their adoption of the Default Schedule in this unique context is not intended and should not be construed as establishing any precedent or taking any position with regard to the issue of what benefit cuts must (or may) be included in a default schedule under the PPA. Accordingly, the Default Schedule (and the fact of its adoption) shall not be used as evidence in any future arbitration or litigation concerning the benefit cuts required (or permitted) in a default schedule under the PPA.

PREFERRED SCHEDULE POST-MERGER

Effective June 30, 2014, the Washington Meat Trust merged into the Trust. For any employers with bargaining agreements in bargaining areas requiring contributions to the Washington Meat Trust as of the effective date of the merger and are contributing to the Sound Retirement Trust

effective July 1, 2014, the applicable Preferred Schedule contribution rate increases for collective bargaining agreements expiring on and after July 1, 2014 is in the Appendix to this Rehabilitation Plan. With respect to collective bargaining agreements already in effect prior to July 1, 2014 and which adopted a schedule under the Washington Meat Trust rehabilitation plan, that schedule remains in effect for the duration of the collective bargaining agreement. Benefit reductions under the Rehabilitation Plan adopted by the Board of Trustees of the Washington Meat Trust have not changed and continue to apply to employees of former Washington Meat Trust employers who participated in the Washington Meat Trust.

ANNUAL REVIEW AND UPDATE

The Board of Trustees shall annually review the Rehabilitation Plan with its actuaries and confirm that annual standards are being met. Following such review, the Board of Trustees shall annually update the Rehabilitation Plan as required by the PPA. Since the requirement for a Rehabilitation Plan is for the Plan to emerge from critical status by the end of the Rehabilitation Period, the primary standard that the Trustees expect to measure against each year is whether the Plan is still projected to emerge from critical status by the end of the Rehabilitation Period. Notwithstanding any annual updates to the Rehabilitation Plan, a Schedule of contribution rates provided by the Board of Trustees and relied upon by bargaining parties in negotiating a collective bargaining agreement shall remain in effect for the duration of that collective bargaining agreement.

APPENDIX

EMPLOYER BARGAINING AGREEMENTS* COVERING ONLY SOUND RETIREMENT TRUST - PREFERRED SCHEDULE

* For retail grocery stores, this Appendix applies to all employees in stores in bargaining agreement areas (e.g., Spokane) in which both the grocery and meat department employees (if any) have historically participated in the Sound Pension Trust (i.e., meat department employees were NOT covered under the former Washington Meat Industry Pension Trust).

This is the Preferred Schedule for Employers that have bargaining agreements with an obligation to contribute to the Sound Retirement Trust. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements that expired on or after Jan. 1, 2011 and prior to May 1, 2013, or which adopted this Schedule during this period, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in Table 1.

With respect to bargaining agreements expiring on or after May 1, 2013, or which adopt this Schedule on or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in Table 2.

TABLE 1	
Effective:	
January hours 2011	\$0.05
January hours 2012	\$0.10
January hours 2013	\$0.15
January hours 2014	\$0.20
January hours 2015	\$0.25
January hours 2016	\$0.30
January hours 2017	\$0.35
January hours 2018	\$0.40
January hours 2019	\$0.45
January hours 2020	\$0.50
January hours 2021	\$0.55
January hours 2022	\$0.60
January hours 2023	\$0.65

TABLE 2	
Effective:	
N/A	
N/A	
January hours 2013	\$0.15
January hours 2014	\$0.21
January hours 2015	\$0.27
January hours 2016	\$0.33
January hours 2017	\$0.39
January hours 2018	\$0.45
January hours 2019	\$0.51
January hours 2020	\$0.57
January hours 2021	\$0.63
January hours 2022	\$0.69
January hours 2023	\$0.75

The initial rate increase cannot be made retroactive unless the amount of the increase is greater than the surcharge it replaces. If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the adoption of the relevant Schedule.

APPENDIX

SOUND RETIREMENT TRUST EMPLOYER BARGAINING AGREEMENTS DEFAULT SCHEDULE

This Default Schedule will apply to Employers that have bargaining agreements with an obligation to contribute to the Sound Retirement Trust and that adopt this Schedule or who have failed to adopt the Preferred Schedule under this Appendix within 180 days following the expiration of the Bargaining Parties' collective bargaining agreement that was in effect at the time the Trust initially entered critical status.

The Default Schedule requires a single contribution increase. The amount of the contribution increase depends on the effective date of adoption or implementation of the Default Schedule as follows:

If effective in 2011, in the amount of \$0.51, beginning with January 2011 hours.

If adopted as effective with January 2012 hours in the amount of \$0.51.

If adopted as effective with January 2013 hours in the amount of \$0.51.

If adopted as effective with January 2014 hours in the amount of \$0.80.

If adopted as effective with January 2015 hours in the amount of \$0.87.

If adopted as effective with January 2016 hours in the amount of \$0.95.

If adopted as effective with January 2017 hours in the amount of \$1.03.

If adopted as effective with January 2018 hours in the amount of \$1.12.

If adopted as effective with January 2019 hours in the amount of \$1.22.

If adopted as effective with January 2020 hours in the amount of \$1.33.

If adopted as effective with January 2021 hours in the amount of \$1.44.

If adopted as effective with January 2022 hours in the amount of \$1.56.

If adopted as effective with January 2023 hours in the amount of \$1.70.

If the effective date of the Default Schedule is a date other than with the January hours, the above rates will be actuarially adjusted to reflect the actual effective date of the Default Schedule.

APPENDIX

SOUND TRUST AND WASHINGTON MEAT TRUST EMPLOYER – KROGER PREFERRED SCHEDULE EFFECTIVE JULY 1, 2014

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan. This Preferred Schedule will apply to Employers affiliated with The Kroger Company and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopted this Schedule during October 2013 or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the expiration of the collective bargaining agreement.

For bargaining agreements covering Sound Retirement Trust participants as of June 30, 2014:

Effective:	
January hours 2014	\$0.21
January hours 2015	\$0.27
January hours 2016	\$0.33
January hours 2017	\$0.39
January hours 2018	\$0.45
January hours 2019	\$0.51
January hours 2020	\$0.57
January hours 2021	\$0.63
January hours 2022	\$0.69
January hours 2023	\$0.75

For bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014:

Effective:	
July hours 2014	\$0.00

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Schedule allows for the Accruing Contribution rate to be reduced to not less than 45% of the Sound Retirement Trust

Updated September 16, 2015

Accruing Contribution level in effect on June 30, 2014, and calls for elimination of the 60% pre-Rehabilitation Plan supplemental funding contribution.

APPENDIX

SOUND TRUST AND WASHINGTON MEAT TRUST EMPLOYER BARGAINING AGREEMENTS* – NON-KROGER

***For retail grocery stores, this Appendix applies to all employees in stores in bargaining agreement areas (e.g., King County) in which the meat department employees had been covered under the former Washington Meat Industry Pension Trust.**

PREFERRED SCHEDULE EFFECTIVE JULY 1, 2014

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan applicable to Employers in bargaining agreement areas that required contributions to both the Sound Retirement Trust and Washington Meat Trust. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopted this Schedule during October 2013 or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the expiration of the collective bargaining agreement.

For bargaining agreements covering Sound Retirement Trust participants as of June 30, 2014:

Effective:	
January hours 2014	\$0.21
July hours 2014	\$0.31
January hours 2015	\$0.37
July hours 2015	\$0.47
January hours 2016	\$0.53
July hours 2016	\$0.63
January hours 2017	\$0.69
July hours 2017	\$0.79
January hours 2018	\$0.85
July hours 2018	\$0.95
January hours 2019	\$1.01
July hours 2019	\$1.11

January hours 2020	\$1.17
July hours 2020	\$1.27
January hours 2021	\$1.33
July hours 2021	\$1.43
January hours 2022	\$1.49
July hours 2022	\$1.59
January hours 2023	\$1.65
July hours 2023	\$1.75

For bargaining agreements in contract areas that covered Washington Meat Participants under the former Washington Meat Trust as of June 30, 2014:

Effective:	
July hours 2014	\$0.10
July hours 2015	\$0.20
July hours 2016	\$0.30
July hours 2017	\$0.40
July hours 2018	\$0.50
July hours 2019	\$0.60
July hours 2020	\$0.70
July hours 2021	\$0.80
July hours 2022	\$0.90
July hours 2023	\$1.00

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Schedule allows for the Accruing Contribution rate to be reduced to not less than 45% of the Accruing Contribution level in effect on June 30, 2014, and calls for elimination of the 60% pre-Rehabilitation Plan supplemental funding contribution.

APPENDIX

EMPLOYERS PREVIOUSLY PARTICIPATING ONLY IN THE FORMER WASHINGTON MEAT TRUST

PREFERRED SCHEDULE

This is a Preferred Schedule for the Sound Retirement Trust Rehabilitation Plan applicable to Employers in bargaining agreement areas that were required to make contributions only to the Washington Meat Trust and did not have an obligation to contribute to the Sound Retirement Trust prior to July 1, 2014. This Preferred Schedule will apply to participating Employers and Unions that have adopted it as follows:

With respect to bargaining agreements expiring on or after July 1, 2014 or which adopt this Schedule before or after that date, the Preferred Schedule requires the additional employer supplemental contribution rates set forth in the table below.

Effective:	Cumulative % Increase Over 06/30/2010 Rate
July hours 2014	81.4%
July hours 2015	120.8%
July hours 2016	160.2%
July hours 2017	199.6%
July hours 2018	239.0%
July hours 2019	278.4%
July hours 2020	317.8%
July hours 2021	357.2%
July hours 2022	396.6%
July hours 2023	436.0%

If a bargaining agreement is reopened prior to its scheduled expiration date, the parties may provide for a deferred effective date for the supplemental contributions, provided that in no event shall such supplemental contributions be deferred by more than a total of six months following the following the expiration of the collective bargaining agreement.

In addition to the supplemental contributions for bargaining agreements that covered Meat Participants under the former Washington Meat Trust as of June 30, 2014, this Preferred Schedule requires that the Accruing Contribution rate not be reduced and that the 60% pre-Rehabilitation Plan supplemental funding contribution remain in place.

The Accruing Contribution rate will be treated as follows:

- 55% of the Accruing Contribution rate in effect as of June 30, 2014 shall be treated as a supplemental contribution and shall not generate Regular Pension benefits, and
- the remainder of the negotiated Accruing Contribution rate shall earn Regular Pension benefits pursuant to Section 3.03 of the Sound Retirement Trust.

20371570v1

Continuation of 2014 Form 5500
Schedule MB, line 7 - New Amortization Bases

Plan Name SOUND RETIREMENT TRUST

EIN: 91-6069306

Plan Sponsor's Name BOARD OF TRUSTEES, SOUND RETIREMENT TRUST

PN: 001

[illegible]

Exhibit 1
Actuarial Valuation Results

Participant Data as of October 1, 2014	
Participants	
a. Pensioners	15,981
b. Beneficiaries	1,346
c. Inactive vested employees	37,407
d. Active employees	
Fully vested	21,319
Non-vested	<u>17,621</u>
Total	93,674

Cost Factors as of Valuation Date				
Cost Factors	Retail Clerks	Retail Drug	WA Meat	
a. Projected Normal Cost (excluding expense allowance) ¹	\$ 14,920,395	\$ 1,463,377	\$ 1,788,771	\$ 18,172,543
b. Expected Administration Expenses for Plan Year 2014-2015 ¹				4,300,000
c. Total Normal Cost as of October 1, 2014				22,472,543
d. Projected Contributions for Plan Year 2014-2015 for Benefit Accrual ²	21,985,203	1,672,447	2,007,469	25,665,119
e. Actual Contributions for Plan Year 2014-2015 for Benefit Accrual ²	23,206,639	1,708,311	2,354,355	27,269,305
f. Adjusted Normal Cost for Plan Year 2014-2015 (a. x e. / d.) ^{1,3}	15,749,330	1,494,758	1,788,771	19,032,859
g. Total Adjusted Normal Cost for Plan Year 2014-2015 (b. + f.) ¹				\$ 23,332,859
Actuarial Accrued Liability				
Pensioners and beneficiaries				\$ 1,369,482,098
Inactive vested employees				665,757,459
Active employees				<u>683,168,791</u>
Total				\$ 2,718,408,348
Actuarial Value of Fund Assets				<u>2,275,387,340</u>
Unfunded Actuarial Accrued Liability				\$ 443,021,008

¹ Payable at the beginning of the year.

² Represents only benefit contributions.

³ WA Meat normal cost not adjusted due to wear away benefits.

Cost Factors as of Valuation Date (continued)	RPA '94
Current Liability	
Pensioners and Beneficiaries	\$1,943,201,740
Inactive Vested Employees	1,340,551,243
Active Vested Employees	<u>1,232,440,082</u>
Total Vested Benefits	\$4,516,193,065
Non-Vested Benefits	<u>169,665,146</u>
Total Accrued Benefits	\$4,685,858,211
Value of Benefits Expected to Accrue During the Year	\$ 45,621,291
Benefit Payments Expected to be Made During the Year	\$ 157,824,320

Minimum Contribution	
1. Full Funding Limitation (ERISA)	
a. Normal Cost	\$ 23,332,859
b. Actuarial Accrued Liability	2,718,408,348
c. Lesser of Market and Actuarial Value of Assets	2,163,041,397
d. FSA Credit Balance	<u>182,675,564</u>
e. Full Funding Limitation as of September 30, 2015 (a. + b. - c. + d, plus interest, but not less than zero)	\$ 818,478,527
2. Minimum Full Funding Limitation (RPA '94)	
a. Current Liability projected to September 30, 2015	\$4,739,311,147
b. Actuarial Value of Assets projected to September 30, 2015	<u>2,277,783,153</u>
c. Minimum Full Funding Limitation (.9 times a. - b., but not less than zero)	\$1,987,596,880
3. Full Funding Limitation as of September 30, 2015 (greater of l.e. and 2.c.)	\$1,987,596,880
4. Minimum Contribution for 2014-2015 Plan Year	
a. Normal Cost	\$ 23,332,859
b. Total Amortization Charges less Credits	6,635,306
c. Interest on a. and b. to end of year	2,247,612
d. Full Funding Credit (a. + b. + c. minus 4., but not less than zero)	0
e. FSA Credit Balance, including interest to end of year	<u>196,376,232</u>
f. Minimum Contribution due September 30, 2015 (a. + b. + c. - d. - e. but not less than zero)	\$ 0

Exhibit 2

Present Value of Accumulated Plan Benefits

1. Actuarial Present Value of Accrued Benefits on October 1, 2013	
a. Pensioners and beneficiaries	\$ 1,043,282,983
b. Other vested benefits	<u>1,157,917,107</u>
c. Total vested benefits	2,201,200,090
d. Non-vested benefits	60,345,809
e. Expense allowance	<u>45,230,918</u>
Total Accrued Benefits	2,306,776,817
2. Increase (Decrease) during the year attributed to :	
a. Benefits accumulated	18,650,188
b. Actuarial loss / (gain)	2,899,798
c. Interest due to passage of time	169,021,652
d. Benefits paid	106,309,575
e. Plan amendments	(4,957,648)
f. Changes in actuarial assumptions	0
g. Additional liability due to merger	<u>386,695,283</u>
h. Total Increase (Decrease) (a. + b. + c. - d. + e. + f. + g.)	465,999,698
3. Actuarial Present Value of Accrued Benefits on October 1, 2014	
a. Pensioners and beneficiaries	\$1,369,482,098
b. Other vested benefits	<u>1,271,771,810</u>
c. Total vested benefits	2,641,253,908
d. Non-vested benefits	77,154,440
e. Expense allowance vested benefits (2% of c. and d.)	<u>54,368,167</u>
Total Accrued Benefits	\$2,772,776,515

The amounts shown above have been calculated in accordance with the Actuarial Standard of Practice No. 4 promulgated by the Actuarial Standards Board for calculating such values. The actuarial assumptions used are shown starting on page 15.

Plan Name: Retail Clerks Pension Trust
Plan Sponsor EIN: 91-6069306
Plan Number: 001

2014 Form 5500 – Schedule MB
Page 7 of 26

**Schedule MB, Line 5l – Copy of IRS Approval Letter for a Change in Funding
Method**

Please see the attached copy of the IRS Approval Letter (Exhibit 5) regarding a change in funding method.



TAX EXEMPT AND
GOVERNMENT ENTITIES
DIVISION

EXHIBIT 5

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, D.C. 20224

RECEIVED
FEB 24 2016

FEB 24 2016

Ms. Fiona Liston
Cheiron, Inc.
1750 Tyson's Blvd.
Suite 1100
McLean, VA 22102

In re: Change in funding method for the Sound Retirement Trust
EIN: 91-6069306 Plan 001

Dear Ms. Liston:

The enclosed document is sent to you under the provisions of a power of attorney currently on file with the Internal Revenue Service.

If you have any questions, please contact Mr. Isaacs (ID# 246121) at (949) 389-4413.

Sincerely,

David M. Ziegler, Manager
Employee Plans Actuarial Group 2

Enclosure
Copy of Letter to the Plan



TAX EXEMPT AND
GOVERNMENT ENTITIES
DIVISION

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, D.C. 20224

FEB 24 2016

Randy Zeller, Board Chair
Board of Trustees, Sound Retirement Trust
c/o Zenith Administrators
201 Queen Anne Avenue North, Suite 100
Seattle, Washington 98109-4896

In re: Change in funding method for the Sound Retirement Trust (formerly the
Retail Clerks Pension Plan)
(the "Sound Plan")
EIN: 91-6069306 Plan 001

Taxpayer = Board of Trustees of the Sound Retirement Trust

WA Meat Plan = Washington Meat Industry Pension Trust
EIN 91-6134141 Plan 001

Consolidated Plan = UFCW Consolidated Pension Fund

Dear Mr. Zeller:

This letter constitutes notice that approval has been granted for the change in funding method as described below. The approval applies for the plan year beginning October 1, 2013. This approval has been granted in accordance with section 412(d)(1) of the Internal Revenue Code and section 302(d)(1) of the Employee Retirement Income Security Act of 1974 (ERISA) as amended by the Pension Protection Act of 2006.

In granting this approval we have considered only the acceptability of the new funding method and, as necessary, the method by which the transition is to be made between the prior and the new funding method. Accordingly, we are not expressing any opinion as to the accuracy or acceptability of any calculations or other material submitted with your request.

Background

On June 30, 2014, the WA Meat Plan merged into the Sound Plan. The merger was not a *de minimis* merger within the meaning of section 1.414(l)-1(h). The Taxpayer has designated the Sound Plan as the "ongoing plan".

Effective July 1, 2014, certain assets and liabilities of the (now merged) Sound Plan were spun off into the Consolidated Plan (the "Spin-off"). The assets and liabilities that were transferred to the Consolidated Plan were determined as if the Spin-off had occurred from the WA Meat Plan immediately prior to its merger into the Sound Plan. By letter dated June 24, 2014, PBGC approval was obtained for both the merger of the WA Meat Plan into the Sound Plan and for the methodology used to determine the assets and liabilities that were spun-off to the Consolidated Plan.

The Sound Plan, the WA Meat Plan, and the Consolidated Plan are each multiemployer plans. The Sound Plan and the WA Meat Plan were each in critical status at the time of the merger.

The plan year of the Sound Plan is the fiscal plan year that begins October 1 and ends on the following September 30, with a valuation date of October 1, the first day of the plan year. The Sound Plan does not have a funding deficiency for the plan year beginning October 1, 2014. The Sound Plan is currently in a Rehabilitation Plan.

The actuarial cost method for the Sound Plan is the unit credit method described in Section 3.01 of Revenue Procedure 2000-40. The valuation rate used is 7.50%.

The actuarial value of assets for the Sound Plan was initially set to the market value of assets as of October 1, 2004. The actuarial value of assets is determined for subsequent years by (1) calculating the expected actuarial value of assets as of the valuation date based on the prior year's actuarial value of assets and the fund's actual cash flows, and adjusting for interest using the expected long-term rate of return on assets, and (2) adding 1/5th of the difference between the expected value of assets and the market value of assets. This preliminary result is set equal to the market value of assets if it is within 3% of the market value. Under this method the actuarial value of assets is adjusted, if necessary, so that it is no greater than 120% or less than 80% of the market value of assets.¹

The plan year of the WA Meat Plan is the fiscal plan year that begins July 1 and ends on the following June 30, with a valuation date of July 1, the first day of the plan year. The WA Meat Plan does not have a funding deficiency for the short plan year ending June 30, 2014.

The actuarial cost method for the WA Meat Plan was the level dollar entry age normal method described in Section 3.09 of Revenue Procedure 2000-40. The valuation rate used was 7.25%.

¹ The funding method for the Sound Plan was approved by the Service by letter dated October 30, 2009.

The asset valuation method of the WA Meat Plan was the method described in Approval 16 of Revenue Procedure 2000-40 (with a five year smoothing method) except that the losses for the year ended June 30, 2009, were recognized over ten years.²

Approvals Granted

For purposes of preparing the funding standard account entries for the plan year beginning October 1, 2013, the merger of the WA Meat Plan into the Sound Plan will be treated in a manner in accordance with section 4.08 of Revenue Procedure 2000-40 except that the asset valuation method will remain as described above for the Sound Plan, a method not described in section 4.07(11) of the revenue procedure.

Note that because the merger took place on the last day of the plan year of the WA Meat Plan the length of the "first partial period" described in section 4.08(3)(a) of Revenue Procedure 2000-40 essentially is zero.

Furthermore, consistent with the methodology used in the determination of the assets and liabilities that were spun-off from the Sound Plan to the Consolidated Plan, the funding standard account entries for the Sound Plan for the plan year beginning October 1, 2013, will be determined as if the spin off had occurred from the WA Meat Plan immediately prior to its merger into the Sound Plan.

The Sound Trust asset valuation method will be applied to the WA Meat Plan portion of the merged plan by retroactively determining the value of that portion as if the method had first been used (i.e., for the WA Meat Plan) starting with its market value on October 1, 2007.

An amortization base with an amortization period of ten years will be set up on account of the change in funding method (i.e., with respect to the WA Meat Plan portion of the merged plan).

An amortization base with an amortization period of fifteen years will be set up on account of the change in assumptions (i.e., for the change in interest rate from 7.25% to 7.50% for WA Meat Plan portion of the merged plan).

When filing Form 5500 for the plan year beginning October 1, 2013, the date of this letter should be entered on the Schedule MB (Actuarial Information). We are furnishing a copy of this letter to the enrolled actuary for the plan in accordance with a power of attorney (Form 2848) on file.

² The WA Meat Plan utilized the funding relief provided by the Pension Relief Act of 2010 (PRA 2010).

If you have any questions on this ruling letter, please contact Lawrence Isaacs
(ID#: 246121) at (949) 389-4413.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. M. Ziegler', with a long horizontal flourish extending to the right.

David M. Ziegler, Manager
Employee Plans Actuarial Group 2

cc: ~~Fiona Liston~~
Paul Graf
Jeffrey S. Endick
Nicholas J. Waddles

Sound Retirement Trust
EIN: 91-6069306
FYE: September 30, 2015

Plan Number: 001

Schedule of Reportable Transactions, Form 5500, Schedule H, Line 4j

[illegible]

RETAIL CLERKS PENSION TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,117,802,305.74
5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE						
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
INTEREST BEARING CASH									
3839909E0	GOVERNMENT STIF 18	1.000	12/31/2030						
896	782,384,083.23	714	725,119,249.56	0.00	725,119,249.56	1610	1,507,503,332.79	0.00	
INTEREST BEARING CASH TOTALS									
896	782,384,083.23	714	725,119,249.56	0.00	725,119,249.56	1610	1,507,503,332.79	0.00	

RETAIL CLERKS PENSION TRUST
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
 BEGINNING NET ASSET VALUE: 2,117,802,305.74
 5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE	MAT DATE				
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES	INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
U.S. GOVERNMENT SECURITIES									

01F0406B8	FNMA TBA 30 YR 4			4.000	11/12/2045				
15	87,095,898.47	15	87,202,695.33	0.00	87,095,898.47	30	174,298,593.80	106,796.86	
01F0406C6	FNMA TBA 30 YR 4			4.000	12/10/2045				
19	56,987,363.30	18	56,754,179.71	0.00	56,987,363.30	37	113,741,543.01	-233,183.59	
01F040610	FNMA TBA 30 YR 4			4.000	01/14/2046				
16	54,403,359.38	16	54,200,429.71	0.00	54,403,359.38	32	108,603,789.09	-202,929.67	
01F040628	FNMA TBA 30 YR 4			4.000	02/11/2046				
16	65,656,914.09	16	65,497,343.77	0.00	65,656,914.09	32	131,154,257.86	-159,570.32	
U.S. GOVERNMENT SECURITIES TOTALS									

66	264,143,535.24	65	263,654,648.52	0.00	264,143,535.24	131	527,798,183.76	-488,886.72	

RETAIL CLERKS PENSION TRUST
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
 BEGINNING NET ASSET VALUE: 2,117,802,305.74
 5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - ALL OTHER												
99S0HUS24	SWU023KP2 TRS USD R E			0	0.00	1	106,443,255.55	0.00	104,541,548.80	1	106,443,255.55	1,901,706.75
99S0LQN98	SWU0TR049 TRS USD R E			4	420,906,170.80	4	334,561,681.14	0.00	329,241,346.46	8	755,467,851.94	5,320,334.68
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015	4	329,241,346.46	4	420,906,170.80	0.00	420,906,170.80	8	750,147,517.26	0.00
CORP. DEBT INSTR. - ALL OTHER TOTALS												
				8	750,147,517.26	9	861,911,107.49	0.00	854,689,066.06	17	1,612,058,624.75	7,222,041.43

RETAIL CLERKS PENSION TRUST
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
 BEGINNING NET ASSET VALUE: 2,117,802,305.74
 5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE						
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
REGISTERED INVESTMENT COMPANY									
ACI01JB83	MELLON EB DV ACWI EX U.S. FUND								
0	0.00	1	122,347,278.32	0.00	92,125,018.40	1	122,347,278.32	30,222,259.92	
256206103	DODGE + COX INTERNATIONAL STOC								
2	122,612,325.22	0	0.00	0.00	0.00	2	122,612,325.22	0.00	
72201P613	PIMCO FDS SHORT TERM FLTG NAV								
98	131,200,000.00	56	147,250,000.00	0.00	147,206,270.29	154	278,450,000.00	43,729.71	
REGISTERED INVESTMENT COMPANY TOTALS									
100	253,812,325.22	57	269,597,278.32	0.00	239,331,288.69	157	523,409,603.54	30,265,989.63	

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE						
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
INTEREST BEARING CASH									
896	782,384,083.23	714	725,119,249.56	0.00	725,119,249.56	1610	1,507,503,332.79		0.00
CERTIFICATES OF DEPOSIT									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
U.S. GOVERNMENT SECURITIES									
66	264,143,535.24	65	263,654,648.52	0.00	264,143,535.24	131	527,798,183.76		-488,886.72
CORP. DEBT INSTR. - PREFERRED									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
CORP. DEBT INSTR. - ALL OTHER									
8	750,147,517.26	9	861,911,107.49	0.00	854,689,066.06	17	1,612,058,624.75		7,222,041.43
CORPORATE STOCKS - PREFERRED									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
CORPORATE STOCKS - COMMON									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
PARTN./JOINT VENTURE INTERESTS									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
REAL ESTATE-INCOME PRODUCING									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
REAL ESTATE-NON INC. PRODUCING									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
LOANS SECURED BY MTGES-RESID.									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
LOANS SECURED BY MTGES-COM'L									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
LOANS TO PARTIC. - MORTGAGES									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
LOANS TO PARTICIPANTS - OTHER									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
OTHER									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
COMMON/COLLECTIVE TRUSTS									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
POOLED SEPARATE ACCOUNTS									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
103-12 INVESTMENTS									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
REGISTERED INVESTMENT COMPANY									
100	253,812,325.22	57	269,597,278.32	0.00	239,331,288.69	157	523,409,603.54		30,265,989.63
INSURANCE CO. GENERAL ACCOUNT									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
** ASSET CATEGORY NOT FOUND **									
0	0.00	0	0.00	0.00	0.00	0	0.00		0.00
REPORTABLE TRANSACTION TOTALS									
1070	2,050,487,460.95	845	2,120,282,283.89	0.00	2,083,283,139.55	1915	4,170,769,744.84		36,999,144.34
NON-REPORTABLE TRANSACTION TOTALS									
8728	2,898,492,576.75	9210	2,866,607,714.67	0.00	2,869,768,099.68	17938	5,765,100,291.42		-12,571,381.14
RUN DATE: 11/30/15									

RETAIL CLERKS PENSION TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,117,802,305.74
5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH									
3839909E0	GOVERNMENT STIF 18	1.000	12/31/2030	122,347,278.41		0.00	0.00	122,347,278.41	0.00
3839909E0	GOVERNMENT STIF 18	1.000	12/31/2030		122,347,278.41	0.00	122,347,278.41	122,347,278.41	0.00
INTEREST BEARING CASH TOTALS									
		0.00					122,347,278.41	244,694,556.82	0.00

RETAIL CLERKS PENSION TRUST
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
 BEGINNING NET ASSET VALUE: 2,117,802,305.74
 5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE			
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
CORP. DEBT INSTR. - ALL OTHER						

99S0HUS24	SWU023KP2 TRS USD R E					
	106,443,255.55	0.00	104,541,548.80	106,443,255.55	1,901,706.75	
99S0LQN98	SWU0TR049 TRS USD R E					
	106,443,255.55	0.00	0.00	106,443,255.55	0.00	
99S0LQN98	SWU0TR049 TRS USD R E					
	110,473,645.47	0.00	0.00	110,473,645.47	0.00	
99S0LQN98	SWU0TR049 TRS USD R E					
	110,473,645.47	0.00	106,443,255.55	110,473,645.47	4,030,389.92	
99S0LQN98	SWU0TR049 TRS USD R E					
	112,324,445.44	0.00	0.00	112,324,445.44	0.00	
99S0LQN98	SWU0TR049 TRS USD R E					
	112,324,445.44	0.00	110,473,645.47	112,324,445.44	1,850,799.97	
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015			
	106,443,255.55	0.00	106,443,255.55	106,443,255.55	0.00	
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015			
	106,443,255.55	0.00	0.00	106,443,255.55	0.00	
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015			
	110,473,645.47	0.00	110,473,645.47	110,473,645.47	0.00	
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015			
	110,473,645.47	0.00	0.00	110,473,645.47	0.00	
99S0LQNA5	SWU0TR049 TRS USD P V 03MLIBOR	1.000	11/16/2015			
	112,324,445.44	0.00	112,324,445.44	112,324,445.44	0.00	
CORP. DEBT INSTR. - ALL OTHER TOTALS						

		0.00	650,699,796.28	1,204,640,940.40	7,782,896.64	

RETAIL CLERKS PENSION TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,117,802,305.74
5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE				
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS		
REGISTERED INVESTMENT COMPANY							
ACI01JB83	MELLON EB DV ACWI EX U.S. FUND						
	122,347,278.32	0.00	92,125,018.40	122,347,278.32	30,222,259.92		
256206103	DODGE + COX INTERNATIONAL STOC						
	122,347,278.41	0.00	0.00	122,347,278.41	0.00		
REGISTERED INVESTMENT COMPANY TOTALS							
		0.00	92,125,018.40	244,694,556.73	30,222,259.92		

RETAIL CLERKS PENSION TRUST
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
 BEGINNING NET ASSET VALUE: 2,117,802,305.74
 5% OF ASSET VALUE: 105,890,115.29

PLAN YEAR ENDING: 09/30/15

(A) IDENTITY OF PARTY (C) PURCHASE PRICE	(B) DESCRIPTION OF ASSET (D) SELLING PRICE	RATE (F) EXPENSES	MAT DATE INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS

INTEREST BEARING CASH			0.00	122,347,278.41	244,694,556.82	0.00
CERTIFICATES OF DEPOSIT			0.00	0.00	0.00	0.00
U.S. GOVERNMENT SECURITIES			0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - PREFERRED			0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER			0.00	650,699,796.28	1,204,640,940.40	7,782,896.64
CORPORATE STOCKS - PREFERRED			0.00	0.00	0.00	0.00
CORPORATE STOCKS - COMMON			0.00	0.00	0.00	0.00
PARTN./JOINT VENTURE INTERESTS			0.00	0.00	0.00	0.00
REAL ESTATE-INCOME PRODUCING			0.00	0.00	0.00	0.00
REAL ESTATE-NON INC. PRODUCING			0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-RESID.			0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-COM'L			0.00	0.00	0.00	0.00
LOANS TO PARTIC. - MORTGAGES			0.00	0.00	0.00	0.00
LOANS TO PARTICIPANTS - OTHER			0.00	0.00	0.00	0.00
OTHER			0.00	0.00	0.00	0.00
COMMON/COLLECTIVE TRUSTS			0.00	0.00	0.00	0.00
POOLED SEPARATE ACCOUNTS			0.00	0.00	0.00	0.00
103-12 INVESTMENTS			0.00	0.00	0.00	0.00
REGISTERED INVESTMENT COMPANY			0.00	92,125,018.40	244,694,556.73	30,222,259.92
INSURANCE CO. GENERAL ACCOUNT			0.00	0.00	0.00	0.00
** ASSET CATEGORY NOT FOUND **			0.00	0.00	0.00	0.00

REPORTABLE TRANSACTION TOTALS			0.00	865,172,093.09	1,694,030,053.95	38,005,156.56

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

► Round off amounts to nearest dollar.

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUND RETIREMENT TRUST	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">B Three-digit plan number (PN) ►</td> <td style="width:40%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, SOUND RETIREMENT TRUST	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN)</td> </tr> <tr> <td style="text-align: center;">91-6069306</td> </tr> </table>	D Employer Identification Number (EIN)	91-6069306
D Employer Identification Number (EIN)			
91-6069306			

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 1 Year 2014

b Assets

(1) Current value of assets	1b(1)	2,163,041,397
(2) Actuarial value of assets for funding standard account	1b(2)	2,275,387,340
c (1) Accrued liability for plan using immediate gain methods	1c(1)	2,718,408,348
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	2,718,408,348

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	4,685,858,211
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	45,621,291
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	157,824,320
(3) Expected plan disbursements for the plan year	1d(3)	157,824,320

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<div style="text-align: right;"> </div>
	Signature of actuary	Date <u>June 22, 2016</u>
	Type or print name of actuary Fiona E. Liston, Bruce Cable	Most recent enrollment number 14-04267
	Firm name Cheiron Inc. / Rael & Letson 1750 Tysons Boulevard Suite 1100 McLean VA 22102	Telephone number (including area code) (703) 893-1456

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2014
v. 140124

Cable EA 14-04449//Cable Phone (206) 445-1850

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions).....	2a	2,163,041,397
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	17,327	1,943,201,740
(3) For active participants:	37,407	1,340,551,243
(a) Non-vested benefits.....		169,665,146
(b) Vested benefits.....		1,232,440,082
(c) Total active	38,940	1,402,105,228
(4) Total	93,674	4,685,858,211
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	46.16%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/15/2014	3,915,296	0	05/15/2015	4,599,397	0
12/15/2014	4,272,235	0	06/15/2015	4,449,530	0
01/15/2015	4,119,464	0	07/15/2015	4,638,365	0
02/15/2015	4,111,004	0	08/15/2015	4,795,335	0
03/15/2015	4,783,115	0	09/15/2015	5,032,865	0
04/15/2015	4,207,403	0	10/15/2015	4,362,463	0
Totals ▶ 3(b)				53,286,472	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	C
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4b	83.7 %
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?.....		☐ Yes ☒ No
d If the plan is in critical status, were any adjustable benefits reduced?.....		☒ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date.....	4e	4,860,439
f If the rehabilitation plan projects emergence from critical status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	2037

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Reorganization	j ☐ Other (specify):		

k If box h is checked, enter period of use of shortfall method.....	5k	
l Has a change been made in funding method for this plan year?.....		☒ Yes ☐ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☒ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	02/24/2016

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.56%
b Rates specified in insurance or annuity contracts	Pre-retirement	Post-retirement
	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		

(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Expense loading	6e	22.6 % ☐ N/A	% ☒ N/A
f Salary scale	6f	% ☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		6.1 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		7.4 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6,307,405	575,542
1	32,290,972	2,946,504
3	-4,860,439	-512,210

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	23,332,859
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	1,175,709,699
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	11,452,244
e Total charges. Add lines 9a through 9d.....	9e	164,148,835

Credits to funding standard account:

f Prior year credit balance, if any	9f	182,675,564
g Employer contributions. Total from column (b) of line 3.....	9g	53,286,472
h Amortization credits as of valuation date.....	9h	550,013,127
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	24,506,555
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	818,478,527

(2) "RPA '94" override (90% current liability FFL).....	9j(2)	1,987,596,880	
(3) FFL credit.....	9j(3)		0
k (1) Waived funding deficiency.....	9k(1)		0
(2) Other credits.....	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	383,197,017	
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	219,048,182	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		

9o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2014 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	