Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION PENSION TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1954

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

56-18TH 69TH STREET
MASPETH, NY 11378-0207

2b Employer Identification Number (EIN)
11-1553555

2c Plan Sponsor's telephone number
718-335-1300

2d Business code (see instructions)
522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2016	ROSALIE BETZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor

MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

56-18TH 69TH STREET
MASPETH, NY 11378-0207

3b Administrator's EIN
11-1553555

3c Administrator's telephone number
718-335-1300

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	212
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	197
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	200
b	Retired or separated participants receiving benefits	**6b**	2
c	Other retired or separated participants entitled to future benefits	**6c**	24
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	226
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	226
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☐		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

D Employer Identification Number (EIN)
11-1553555

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 10 Day 01 Year 2014

2 Assets:

a Market value	**2a**	11268065
b Actuarial value	**2b**	11268065

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2	47549	47549
b For terminated vested participants	30	314041	314041
c For active participants	197	10076811	10148888
d Total	229	10438401	10510478

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	6.32%
6 Target normal cost	**6**	553572

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

06/29/2016
Date

HOWARD ROSENFELD
Type or print name of actuary

14-04085
Most recent enrollment number

ROSENFELD/TORTU RETIREMENT PLANNING
Firm name

914-332-5353
Telephone number (including area code)

200 WHITE PLAINS ROAD
TARRYTOWN, NY 10591
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	529032	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	529032	0
10	Interest on line 9 using prior year's actual return of 3.90%	20632	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		439419
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.23 %		27376
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		466795
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	549664	0

Part III Funding Percentages

14	Funding target attainment percentage	14	101.97 %
15	Adjusted funding target attainment percentage	15	107.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.08 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2015	905843	0			
			Totals ► 18(b)	905843	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	874607

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	6.32 %	6.99 %	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 0

22 Weighted average retirement age — **22**: 65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	553572
b Excess assets, if applicable, but not greater than line 31a	**31b**	207923

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	345649

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	345649
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	874607

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	528958
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A Name of plan
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

D Employer Identification Number (EIN)
11-1553555

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BROMPTON SERVICES

27-2237989

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	54481	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JANNEY MONTGOMERY SCOTT

ONE WHITEHALL STREET 3RD FLOOR
NEW YORK, NY 10004-3602

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	28181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLOOMBERG FINANCE

06-1818168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	26130	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROSENFELD/TORTU RETIREMENT PLANNING

200 WHITE PLAINS ROAD
TARRYTOWN, NY 10591

13-3750275

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	PENSION ACTUARIAL	19395	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A Name of plan
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

D Employer Identification Number (EIN)
11-1553555

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	213512	53085
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	16057	16824
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4147722	5568369
(2) U.S. Government securities	1c(2)	4036393	3715748
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	787644	397843
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2064764	1991667
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	13090	12679

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11279182	11756215
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	11117	0
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	11117	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	11268065	11756215

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	905843	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		905843
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	2334	
(C) Corporate debt instruments	2b(1)(C)	82870	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		85204
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	68098	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		68098
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3936737	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3904467	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		32270
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-120677	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-120677

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		970738
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	364109	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		364109
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	19251	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	99228	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		118479
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		482588
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		488150
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

A Name of plan
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION PENSION TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MASPETH FEDERAL SAVINGS & LOAN ASSOCIATION

D Employer Identification Number (EIN)
11-1553555

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 11-1553555

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 11

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Maspeth Federal Savings and Loan Association Pension Trust

Financial Statements
and Supplemental Schedules
Years Ended September 30, 2015 and 2014

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Maspeth Federal Savings and Loan Association Pension Trust

Financial Statements and Supplemental Schedules

Years Ended September 30, 2015 and 2014

Maspeth Federal Savings and Loan Association Pension Trust

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100 Park Avenue
New York, NY 10017

Independent Auditor's Report

To the Trustees of the
Maspeth Federal Savings and Loan Association Pension Trust
Maspeth, NY

We have audited the accompanying financial statements of the Maspeth Federal Savings and Loan Association Pension Trust (the "Plan"), which comprise the statements of net assets available for benefits as of September 30, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of September 30, 2015 and changes therein for the year then ended, and its financial status as of September 30, 2014 and changes therein for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H (Form 5500), Line 4(j) - Schedule of Reportable Transactions as of and for the year ended September 30, 2015 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BDO USA, LLP

July 8, 2016

Maspeth Federal Savings and Loan Association Pension Trust

Statements of Net Assets Available for Benefits

September 30,	**2015**	2014
Assets		
Investments, at fair value:		
Common stocks	**$ 397,843**	$ 787,644
Mutual funds and exchange-traded funds	**1,991,667**	2,064,764
U.S. government and agency bonds	**3,715,748**	4,036,393
Mortgage-backed securities	**12,679**	13,090
Money market funds	**5,568,369**	4,147,722
Total Investments	**11,686,306**	11,049,613
Accrued interest and dividends	**16,824**	16,057
Cash	**53,085**	213,512
Total Assets	**11,756,215**	11,279,182
Liabilities:		
Accrued expenses	**-**	11,117
Net Assets Available for Benefits	**$11,756,215**	$11,268,065

See accompanying notes to financial statements.

Maspeth Federal Savings and Loan Association Pension Trust

Statements of Changes in Net Assets Available for Benefits

Year ended September 30,	**2015**	2014
Additions to Net Assets Attributed to:		
Investment income:		
Net (depreciation) appreciation in fair value of investments	**$ (88,407)**	$ 288,691
Interest	**85,204**	85,745
Dividends	**68,098**	64,357
	64,895	438,793
Less: Investment expenses	**(99,228)**	(109,503)
Net Investment (Loss) Income	**(34,333)**	329,290
Employer's contributions	**905,843**	808,455
Total Additions	**871,510**	1,137,745
Deductions From Net Assets Attributed to:		
Benefits paid to participants	**364,109**	1,201,853
Administrative expenses	**19,251**	21,426
Total Deductions	**383,360**	1,223,279
Net Increase (Decrease) in Net Assets Available for Benefits	**488,150**	(85,534)
Net Assets Available for Benefits, Beginning of Year	**11,268,065**	11,353,599
Net Assets Available for Benefits, End of Year	**$11,756,215**	$11,268,065

See accompanying notes to financial statements.

1. Description of the Plan

The following description of the Maspeth Federal Savings and Loan Association (the "Company" or "Employer") Pension Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined benefit plan covering substantially all employees of the Company. An employee, age twenty-one years or older, who has completed 1,000 hours of service, as defined, in a consecutive twelve-month period is eligible to participate not later than six months after satisfying the eligibility requirement. The Plan is subject to the current provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

(b) Participant Accounts

Effective December 1, 2006, the Plan was converted to a cash balance plan. Beginning with the Plan year commencing December 1, 2006, each participant's account is equal to the sum of (1) the cash balance account on the last day of the previous Plan year, (2) interest credited on the cash balance account at the applicable interest rate, and (3) the theoretical contribution made on behalf of the participant for the current Plan year. The theoretical contribution as a percent of compensation for each participant who was a participant prior to December 1, 2006 for each Plan year beginning with the Plan year commencing on December 1, 2006 is as follows:

Class of Employees	Rate %
Senior Vice President	20.0%
Vice President	15.0
Assistant Vice President and Junior Officers	12.5
All other participants	10.0

The theoretical contribution rate for each participant whose eligible date is December 1, 2006 or later is as follows:

Class of Employees	Rate %
Senior Vice President	15.0%
Vice President	10.0
Assistant Vice President and Junior Officers	7.5
All other participants	5.0

(c) Pension Benefits

Participants are eligible for monthly retirement benefits upon reaching their normal retirement age of 65 years, or five years of participation if later. At normal retirement age, participants' benefits automatically become fully vested. Pension benefits are calculated as an amount equal to 75% of monthly compensation, reduced by $1/40^{th}$ for each year of credited service less than 40.

Upon election to receive pension benefits employees may elect from one of the following options:

Employees may elect to receive their pension benefits as a life annuity payable monthly from retirement or in the form of a joint and survivor annuity. For purposes of calculating the monthly life annuity under the cash balance plan, the cash balance account is projected to the participant's normal retirement date using interest at the applicable interest rate. The benefit which can be provided at normal retirement date by the cash balance account is determined by converting such projected cash balance account into a life annuity utilizing the applicable actuarial assumptions and valuations.

Employees may elect to receive the value of their accumulated Plan benefits and their cash balance account as a lump-sum distribution upon retirement or termination. If a participant elects to receive such benefit at any time before the participant's normal retirement date, the amount of benefit is actuarially reduced for benefits accrued prior to December 1, 2006.

(d) Vesting

The Plan provides for the following vesting schedule:

Completed Years of Vesting Service	Vested %
Less than 3 years	0%
3 years or more	100%

(e) Death and Disability Benefits

If a participant dies prior to his or her normal retirement date, a death benefit shall be paid to his or her beneficiary equal to the present value of the participant's accrued benefit. If a participant is disabled so that he or she is no longer able to continue in the service of the Employer in the same capacity, such participant shall be fully vested in his or her accrued benefit. The Plan does not have any early retirement provisions.

(f) Subsequent Events

The Plan has evaluated subsequent events for recognition or disclosure through July 8, 2016, the date the financial statements were available to be issued.

2. Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis, average cost or specific identification. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the gains and losses on investments bought and sold as well as held during the year.

(d) Pension Benefit Payments

Pension benefit payments to participants are recorded upon distribution.

(e) Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to:

(a) retired or terminated employees or their beneficiaries;

(b) beneficiaries of employees who have died; and

(c) present employees or their beneficiaries.

Benefits under the Plan are based on participant compensation during their five years of credited service during which his or her compensation was the highest. The accumulated Plan benefits for active employees are based on their average compensation during these five years. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by the Plan actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of October 1, 2014 and 2013 were:

(a) life expectancy of participants: RP-2000 2014 Mortality Table and RP-2000 2013 Mortality Table for 2015 and 2014, respectively.

(b) retirement at normal retirement age (65) for 2015 and 2014;

(c) expected rate of return on plan assets – 6.5% for 2015 and 2014;

(d) salary increases – 4% per annum for cash balance portion for 2015 and 2014; and

(e) discount rate – 3.6% and 4.17% for 2015 and 2014, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The actuarial present value of accumulated Plan benefits as of October 1, 2014 and 2013 is as follows:

October 1,	**2014**	2013
Vested benefits:		
Participants and beneficiaries currently receiving payments	**$ 68,018**	$ 50,682
Other participants	**10,370,383**	10,495,393
Total vested benefits	**10,438,401**	10,546,075
Nonvested benefits	**72,077**	45,628
Total actuarial present value of accumulated plan benefits	**$10,510,478**	$10,591,703

The changes in the actuarial present value of the accumulated Plan benefits for the years ended September 30, 2014 and 2013 are summarized as follows:

Year ended September 30,	**2014**	2013
Actuarial present value of accumulated Plan benefits, at beginning of year	**$10,591,703**	$12,208,263
Increase (decrease) during the year attributable to:		
Additional benefits earned	**553,572**	568,656
(Decrease) increase due to gains, losses, and change of assumptions	**(74,342)**	305,276
Increase due to passage of time	**641,398**	718,255
Benefits paid	**(1,201,853)**	(3,208,747)
Net decrease	**(81,225)**	(1,616,560)
Actuarial present value of accumulated Plan benefits, at end of year	**$10,510,478**	$10,591,703

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

3. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

(b) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).

(c) All other vested benefits (that is, vested benefits not insured by the PBGC).

(d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guarantees at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time, will depend on the sufficiency at that time of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

4. Investments

The following table presents investments that represent 5% or more of the Plan's net assets available for benefits at September 30, 2015 and 2014:

September 30,	**2015**	2014
Advantage Bank Deposit	**$5,000,000**	$2,500,000
Advantage Primary LIQ FD	**-**	1,572,253

During the years ended September 30, 2015 and 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the years) (depreciated) appreciated in value as follows:

Year ended September 30,	**2015**	2014
Common stocks and mutual funds	**$(124,002)**	$302,666
U.S. government and agency bonds and mortgage-backed securities	**35,595**	(13,975)
	$ (88,407)	$288,691

5. Fair Value Measurements

The Plan measures its investments at fair value on a recurring basis in accordance with U.S. GAAP. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The framework that the authoritative guidance establishes for measuring fair value includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs used in determining valuations into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices in active markets that are accessible to the Plan for identical assets. These generally provide the most reliable evidence and are used to measure fair value whenever available.

Level 2 – Fair value is based on significant inputs, other than Level 1 inputs, that are observable either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets or liabilities, quoted market prices in inactive markets for identical or similar assets, and other observable inputs.

Level 3 – Fair value would be based on significant unobservable inputs. Examples of valuation methodologies that would result in Level 3 classification include option pricing models, discounted cash flows, and similar techniques.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2015 and 2014.

Money market funds and certificates of deposit are valued at cost, which approximates fair value.

Common stocks are valued at the quoted market price of shares held by the Plan at year-end.

Mutual funds are valued at the quoted net asset value ("NAV") of shares held by the Plan at year-end as reported by national securities exchanges.

U.S. government and agency bonds are valued based upon the current market value of bonds sold in an active market.

Mortgaged-backed securities are valued using pricing methodologies utilizing observable inputs for similar investments sold in an active market.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2015 and 2014:

	Assets at Fair Value as of September 30, 2015			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Basic materials	**$ 47,852**	**$ -**	**$ -**	**$ 47,852**
Consumer goods	**32,978**	**-**	**-**	**32,978**
Financial	**103,976**	**-**	**-**	**103,976**
Healthcare	**70,176**	**-**	**-**	**70,176**
Industrial goods	**25,631**	**-**	**-**	**25,631**
Services	**59,568**	**-**	**-**	**59,568**
Technology	**52,531**	**-**	**-**	**52,531**
Utilities	**5,131**	**-**	**-**	**5,131**
Mutual funds:				
Large blend	**747,922**	**-**	**-**	**747,922**
Large growth	**466,121**	**-**	**-**	**466,121**
Large value	**306,859**	**-**	**-**	**306,859**
Medium blend	**164,456**	**-**	**-**	**164,456**
Medium growth	**285,947**	**-**	**-**	**285,947**
Medium value	**20,362**	**-**	**-**	**20,362**
Money market funds	**5,568,369**	**-**	**-**	**5,568,369**
U.S. government bonds	**1,049,693**	**-**	**-**	**1,049,693**
Agency bonds	**-**	**2,666,055**	**-**	**2,666,055**
Mortgage-backed security	**-**	**12,679**	**-**	**12,679**
	$9,007,572	**$2,678,734**	**$ -**	**$11,686,306**

	Assets at Fair Value as of September 30, 2014			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Basic materials	$ 125,434	$ -	$ -	$ 125,434
Commodities – precious metals	42,853	-	-	42,853
Consumer goods	67,496	-	-	67,496
Financial	140,945	-	-	140,945
Healthcare	114,160	-	-	114,160
Industrial goods	42,859	-	-	42,859
Services	107,939	-	-	107,939
Technology	130,184	-	-	130,184
Utilities	15,774	-	-	15,774
Mutual funds:		-	-	
Large blend	504,707	-	-	504,707
Large growth	556,135	-	-	556,135
Large value	427,680	-	-	427,680
Medium blend	371,806	-	-	371,806
Medium growth	204,436	-	-	204,436
Money market funds	4,147,722	-	-	4,147,722
U.S. government bonds	45,903	-	-	45,903
Agency bonds	-	3,990,490	-	3,990,490
Mortgage-backed security	-	13,090	-	13,090
	$7,046,033	4,003,580	$ -	$11,049,613

6. Funding Policy

The Company's funding policy is to make annual contributions to the Plan as determined by the Plan's independent actuary in amounts necessary to provide the Plan with assets sufficient to fund participants' benefits by the time they retire. No participant contributions are permitted. The minimum funding requirements of ERISA were met for 2015 and 2014. Employer contributions for the years ended September 30, 2015 and 2014 amounted to $905,843 and $808,455, respectively.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

7. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated October 25, 1994, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has adopted an approved Volume Submitter Plan which received an IRS opinion letter dated January 25, 2002. The Plan filed an amendment with the IRS on July 12, 2013 and received approval for the amendments on May 13, 2014. On October 2, 2014 the Plan received the final determination letter from the IRS. The Plan administrator and the Plan's trustees believe that the Plan is designed, and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, through September 30, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

8. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

In addition, the Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

9. Related Party Transactions

The Plan's investments are administered by the Trustees of the Plan. Contributions are made to the investment managers, whom invest cash received, interest, and dividend income. The Trustees make distributions from the Plan. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transactions rules of ERISA.

Administrative expenses, including audit and legal fees and PBGC premiums paid by the Company approximated $19,000 and $21,000 for the years ended September 30, 2015 and 2014, respectively. Personnel within the Company perform various administrative services for the Plan. The payroll and related overhead costs associated with these services are absorbed by the Company, with no allocation to the Plan.

Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Supplemental Schedules

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks:					
	3M COMPANY	8			$ 701	**$ 1,134**
	3M COMPANY	20			1,766	**2,835**
	ABBOTT LABORATORIES	20			882	**804**
	ABBOTT LABORATORIES	201			6,690	**8,084**
	ACCENTURE PLC IRELAND CLASS	13			1,057	**1,277**
	ACCENTURE PLC IRELAND CLASS	5			390	**491**
	ACE LTD	13			1,108	**1,344**
	ALBEMARLE CORP	47			3,151	**2,073**
	ALBEMARLE CORP	80			4,904	**3,528**
	ALCOA INC	589			5,366	**5,690**
	ALTRIA GROUP INC	10			565	**544**
	ALTRIA GROUP INC	5			252	**272**
	AMERIPRISE FINANCIAL INC	5			631	**546**
	AMERISOURCEBERGEN CORP	3			137	**285**
	AMERISOURCEBERGEN CORP	10			657	**950**
	AMGEN INC	5			782	**692**
	AMGEN INC	11			629	**1,522**
	AMGEN INC	10			689	**1,383**
	AMGEN INC	10			762	**1,383**
	AMGEN INC	29			3,451	**4,011**
	ANALOG DEVICES INC	40			1,472	**2,256**
	ANALOG DEVICES INC	35			1,257	**1,974**
	ANALOG DEVICES INC	45			1,653	**2,538**
	APACHE CORP	105			8,602	**4,112**
	APPLIED MATERIALS	193			3,160	**2,835**
	AT&T	37			1,054	**1,205**
	AT&T	50			1,749	**1,629**
	AT&T	40			1,419	**1,303**
	AT&T	75			2,623	**2,444**
	AT&T	20			677	**652**
	BANK NEW YORK MELLON CORP	87			1,793	**3,406**
	BANK NEW YORK MELLON CORP	30			641	**1,175**
	BANK NEW YORK MELLON CORP	120			2,437	**4,698**
	BB&TCORP	147			4,548	**5,233**
	BB&TCORP	99			3,292	**3,524**
	BERKSHIRE HATHAWAY INC DE CL B	8			640	**1,043**
	BERKSHIRE HATHAWAY INC DE CL B	25			2,023	**3,260**
	BERKSHIRE HATHAWAY INC DE CL B	10			839	**1,304**
	BERKSHIRE HATHAWAY INC DE CL B	20			1,672	**2,608**
	BWX TECHNOLOGIES INC	73			1,256	**1,924**
	BWX TECHNOLOGIES INC	20			357	**527**
	BWX TECHNOLOGIES INC	60			1,073	**1,582**
	BWX TECHNOLOGIES INC	115			2,946	**3,031**
	CAMECOCORP	438			9,369	**5,330**
	CHEVRON CORP	11			1,271	**868**
	CHUBB CORP	10			706	**1,227**
	CHUBB CORP	15			1,065	**1,840**
	CHUBB CORP	30			2,090	**3,680**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
Common Stocks (Continued):						
	COCA-COLA COMPANY	21			$ 780	**$ 843**
	COMCAST CORP CL A	23			935	**1,308**
	COMCAST CORP CL A	90			2,003	**5,119**
	COMCAST CORP CL A	10			301	**569**
	COMCAST CORP CL A	25			796	**1,422**
	COMCAST CORP CL A	75			2,372	**4,266**
	CONOCOPHILLIPS	13			772	**623**
	CONOCOPHILLIPS	5			333	**240**
	CULLEN FROST BANKERS INC	15			1,049	**954**
	CULLEN FROST BANKERS INC	5			375	**318**
	CVS HEALTH CORP	15			1,085	**1,447**
	CVS HEALTH CORP	22			1,587	**2,123**
	CVS HEALTH CORP	40			3,050	**3,859**
	DEVON ENERGY CORP NEW	109			6,208	**4,043**
	DISCOVER FINANCIAL SVCS	15			876	**780**
	DISCOVER FINANCIAL SVCS	5			275	**260**
	DOW CHEMICAL COMPANY	66			2,295	**2,798**
	DOW CHEMICAL COMPANY	81			3,200	**3,434**
	DU PONT E.I.DE NEMOURS & COMPANY	38			1,773	**1,832**
	DU PONT E.I. DE NEMOURS & COMPANY	40			1,808	**1,928**
	DU PONT E.I. DE NEMOURS & COMPANY	45			2,039	**2,169**
	EATON CORP PLC	34			2,064	**1,744**
	EATON CORP PLC	39			2,707	**2,001**
	EATON CORP PLC	23			1,589	**1,180**
	EBAY INC	63			1,349	**1,540**
	EBAY INC	60			1,323	**1,466**
	ECOLAB INC	5			543	**549**
	EDISON INTL	10			629	**631**
	ENDURANCE SPECIALTY HOLDINGS LTD	39			1,385	**2,380**
	ENDURANCE SPECIALTY HOLDINGS LTD	70			2,419	**4,272**
	ENTERGY CORP NEW	59			4,532	**3,841**
	ESSEX PPTY TR INC	4			612	**894**
	EXXON MOBIL CORP	11			1,006	**818**
	FORD MOTOR COMPANY	49			638	**665**
	FORD MOTOR COMPANY	238			4,077	**3,230**
	FORD MOTOR COMPANY	320			4,902	**4,342**
	GENERAL DYNAMICS	5			701	**690**
	GENERAL ELECTRIC COMPANY	277			6,457	**6,986**
	GENUINE PARTS COMPANY	32			2,044	**2,652**
	GENUINE PARTS COMPANY	42			2,946	**3,481**
	GLAXOSMITHKLINE PLC SPONSORED ADR	52			2,557	**1,999**
	GLAXOSMITHKLINE PLC SPONSORED ADR	76			3,932	**2,922**
	GLAXOSMITHKLINE PLC SPONSORED ADR	69			3,783	**2,653**
	HARTFORD FINANCIAL SERVICES GROUP INC	95			4,371	**4,349**
	HCP INC	28			964	**1,043**
	HCP INC	25			1,028	**931**
	HCP INC	5			225	**186**
	HCP INC	35			1,556	**1,304**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	HCP INC	25			$ 1,054	**$ 931**
	HCP INC	45			1,699	**1,676**
	HCP INC	81			3,075	**3,017**
	HEWLETT-PACKARD COMPANY	184			2,626	**4,712**
	JOHNSON & JOHNSON	17			1,244	**1,587**
	JOHNSON & JOHNSON	5			502	**467**
	JOHNSON & JOHNSON	30			1,932	**2,801**
	JOHNSON & JOHNSON	10			680	**934**
	JOHNSON & JOHNSON	30			2,036	**2,801**
	JPMORGAN CHASE & COMPANY	10			686	**610**
	KOHL'S CORP	36			1,881	**1,667**
	KOHL'S CORP	62			3,169	**2,871**
	KOHL'S CORP	4			219	**185**
	LOWES COMPANIES INC	22			842	**1,516**
	M&T BANK CORP	16			1,298	**1,951**
	M&T BANK CORP	30			2,375	**3,659**
	M&T BANK CORP	5			422	**610**
	M&T BANK CORP	25			2,106	**3,049**
	MEDTRONIC INC	10			640	**669**
	MEDTRONIC INC	5			326	**335**
	MEDTRONIC INC	5			360	**335**
	MEDTRONIC INC	5			378	**335**
	MEDTRONIC INC	118			9,080	**7,899**
	METLIFE INC	69			3,336	**3,253**
	METLIFE INC	67			3,484	**3,159**
	MICROCHIP TECHNOLOGY INC	30			954	**1,293**
	MICROCHIP TECHNOLOGY INC	5			220	**215**
	MICROSOFT CORP	15			439	**664**
	MICROSOFT CORP	45			1,312	**1,992**
	MICROSOFT CORP	95			3,338	**4,205**
	MICROSOFT CORP	59			2,250	**2,611**
	MONSANTO COMPANY	5			590	**427**
	MONSANTO COMPANY	5			568	**427**
	NEW YORK COMMUNITY BANCORP INC	51			945	**921**
	NEW YORK COMMUNITY BANCORP INC	205			2,474	**3,702**
	NEW YORK COMMUNITY BANCORP INC	55			689	**993**
	NEW YORK COMMUNITY BANCORP INC	115			1,414	**2,077**
	NEXTERA ENERGY INC	7			505	**683**
	NIKE INC CL B	15			804	**1,845**
	NORFOLK SOUTHERN CORP	12			831	**917**
	NORFOLK SOUTHERN CORP	51			3,871	**3,896**
	NOVARTISAG SPONSORED ADR	10			676	**919**
	OCCIDENTAL PETROLEUM CORP	10			859	**662**
	OCCIDENTAL PETROLEUM CORP	75			5,899	**4,961**
	OCCIDENTAL PETROLEUM CORP	10			868	**662**
	OLD REPUBLIC INTL CORP	53			724	**829**
	OLD REPUBLIC INTL CORP	85			870	**1,329**
	OLD REPUBLIC INTL CORP	175			1,423	**2,737**
	OLD REPUBLIC INTL CORP	145			1,163	**2,268**
	OLD REPUBLIC INTL CORP	11			156	**172**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	ORACLE CORP	10			$ 436	**$ 361**
	ORACLE CORP	29			937	**1,047**
	PAYPAL HOLDING INC	63			2,087	**1,956**
	PAYPAL HOLDING INC	60			2,046	**1,862**
	PAYPAL HOLDING INC	60			2,054	**1,862**
	PENTAIR PLC	1			58	**51**
	PENTAIR PLC	15			1,138	**766**
	PEPSICO INC	13			940	**1,226**
	PRAXAIR INC	7			778	**713**
	PROCTER & GAMBLE COMPANY	18			1,421	**1,295**
	PROCTER & GAMBLE COMPANY	36			2,259	**2,590**
	PROCTER & GAMBLE COMPANY	15			972	**1,079**
	PROCTER & GAMBLE COMPANY	30			1,930	**2,158**
	PRUDENTIAL FINANCIAL INC	4			340	**305**
	PRUDENTIAL FINANCIAL INC	5			438	**381**
	QUALCOMM INC	3			193	**161**
	QUALCOMM INC	10			653	**537**
	QUEST DIAGNOSTICS INC	65			3,442	**3,996**
	SAINT JUDE MEDICAL INC	64			2,303	**4,038**
	SAINT JUDE MEDICAL INC	15			576	**946**
	SAINT JUDE MEDICAL INC	60			2,217	**3,785**
	SIMON PROPERTY GROUP INC	5			945	**919**
	SYSCO CORP	81			2,361	**3,157**
	SYSCO CORP	78			2,457	**3,040**
	TARGET CORP	16			1,025	**1,259**
	TIME WARNER INC	19			522	**1,306**
	TIME WARNER INC	10			367	**688**
	TIME WARNER INC	35			1,270	**2,406**
	TIME WARNER INC	15			906	**1,031**
	UNILEVER NV NEWYORKSHARES	30			1,201	**1,206**
	UNILEVER NV NEWYORKSHARES	6			186	**241**
	UNILEVER NV NEWYORKSHARES	60			1,948	**2,412**
	UNILEVER NV NEWYORKSHARES	70			2,251	**2,814**
	UNILEVER NV NEWYORKSHARES	30			982	**1,206**
	UNILEVER NV NEWYORKSHARES	55			1,769	**2,211**
	UNILEVER NV NEWYORKSHARES	56			2,380	**2,251**
	UNION PACIFIC CORP	7			585	**619**
	UNION PACIFIC CORP	5			523	**442**
	UNITED PARCEL SERVICES INC	45			4,819	**4,441**
	UNITED TECHNOLOGIES CORP	8			710	**712**
	UNITED TECHNOLOGIES CORP	5			521	**445**
	VERIZON COMMUNICATIONS INC	32			1,519	**1,392**
	VERIZON COMMUNICATIONS INC	24			1,155	**1,044**
	VERIZON COMMUNICATIONS INC	48			2,232	**2,088**
	VERIZON COMMUNICATIONS INC	70			3,564	**3,046**
	VERIZON COMMUNICATIONS INC	50			2,375	**2,176**
	VODAFONE GROUP PLC NEW SPONSORED ADR	52			2,519	**1,665**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)		(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date / Rate	Cost	Current Value
Common Stocks (Continued):					
	VODAFONE GROUP PLC NEW SPONSORED ADR	46		$ 2,325	**$ 1,470**
	VODAFONE GROUP PLC NEW SPONSORED ADR	14		713	**432**
	VODAFONE GROUP PLC NEW SPONSORED ADR	44		2,219	**1,384**
	VODAFONE GROUP PLC NEW SPONSORED ADR	45		1,819	**1,428**
	WAL-MART STORES INC	4		214	**259**
	WAL-MART STORES INC	10		672	**648**
	WAL-MART STORES INC	10		724	**648**
	WAL-MART STORES INC	30		2,143	**1,945**
	WAL-MART STORES INC	55		4,084	**3,566**
	WELLS FARGO & CO	10		570	**514**
	WELLS FARGO & CO	10		577	**514**
	WELLTOWERS INC	11		580	**745**
	WELLTOWERS INC	25		1,345	**1,693**
	WELLTOWERS INC	5		294	**339**
	WELLTOWERS INC	25		1,452	**1,693**
	WELLTOWERS INC	25		1,447	**1,693**
	WILLIAMS COS INC DEL	14		485	**516**
	ZIMMER HOLDINGS INC	12		741	**1,127**
	ZIMMER HOLDINGS INC	46		3,036	**4,321**
	Total Common Stocks			363,547	**397,843**
Mutual Funds and Exchange Traded Funds ("ETF"):					
	CLAYMORE GUGGENHEIM TIMBER ETF	910		23,669	**20,361**
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	324		9,419	**13,252**
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	1		32	**41**
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	770		26,848	**31,493**
	GLOBAL X CHINA FINANCIALS ETF	5,883		81,597	**79,832**
	ISHARES US MEDICAL DEVICES ETF	2,692		43,140	**47,521**
	ISHARES US MEDICAL DEVICES ETF	568		10,487	**11,463**
	ISHARES US MEDICAL DEVICES ETF	64		7,830	**8,124**
	ISHARES CORE S&P MID CAP ETF	15		3,542	**8,743**
	ISHARES CORE S&P MID CAP ETF	485		1,311	**2,049**
	ISHARES CORE S&P MID CAP ETF	312		52,380	**66,256**
	ISHARES CORE S&P MID CAP ETF	2,253		34,798	**42,622**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Mutual Funds and Exchange Traded Funds ("ETF") (Continued):					
	ISHARES INC CURRENCY HEDGED MSCI EMERGING MKTS ETF	1,739			$ 56,124	**$ 47,313**
	ISHARES MSCI EUROPE FINANCIALS ETF	819			37,283	**35,702**
	ISHARES MSCI EUROPE FINANCIALS ETF	928			21,365	**16,814**
	ISHARES MSCI EUROPE FINANCIALS ETF	314			21,463	**19,052**
	ISHARES NORTH AMERICAN TECH SOFTWARE ETF	744			19,317	**29,717**
	ISHARES NORTH AMERICAN TECH SOFTWARE ETF	523			43,721	**70,412**
	ISHARES RUSSEL 2000 ETF	390			46,599	**57,112**
	ISHARES RUSSEL 2000 ETF	1,782			35,890	**42,588**
	ISHARES US BROKER-DEALERS ETF	2,597			101,946	**103,750**
	ISHARES US BROKER-DEALERS ETF	853			22,521	**21,891**
	ISHARES US HOME CONSTRUCTION ETF	910			43,070	**46,510**
	ISHARES US HOME CONSTRUCTION ETF	207			71,701	**67,782**
	ISHARES US HOME CONSTRUCTION ETF	317			24,190	**22,263**
	ISHARES US HOME CONSTRUCTION ETF	427			24,258	**23,751**
	ISHARES US INDUSTRIALS ETF	103			17,616	**19,963**
	ISHARES US INDUSTRIALS ETF	73			29,983	**30,571**
	MARKET VECTORS RETAIL ETF	421			27,150	**30,960**
	MARKET VECTORS RETAIL ETF	798			60,385	**58,685**
	MARKET VECTORS RETAIL ETF	322			24,884	**23,680**
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	726			36,603	**34,260**
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	691			15,663	**32,608**
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	234			6,251	**11,042**
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	557			16,576	**26,285**
	SECTOR ENERGY SELECT SECTOR SPDR ETF	81			6,781	**4,957**
	SECTOR ENERGY SELECT SECTOR SPDR ETF	452			42,673	**27,662**
	SECTOR FINANCIAL SELECT SECTOR SPDR ETF	4,433			56,339	**100,452**
	SECTOR FINANCIAL SELECT SECTOR SPDR ETF	988			21,988	**22,388**
	SECTOR MATERIALS SELECT SECTOR SPDR ETF	591			23,351	**23,593**
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	752			12,751	**29,704**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Mutual Funds and Exchange Traded Funds ("ETF") (Continued):					
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	535			$ 21,184	**$ 21,133**
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	348			9,048	**13,746**
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	7			180	**277**
	VANGUARD HEALTH CARE ETF	1,003			97,150	**122,928**
	VANGUARD HEALTH CARE ETF	93			10,955	**11,398**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	977			37,066	**47,541**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	955			42,383	**46,470**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	429			21,534	**20,875**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	487			25,416	**23,697**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	795			45,212	**38,685**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	3,783			223,797	**206,741**
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	457			28,379	**24,952**
	Total Mutual Funds and Exchange Traded Funds ("ETF")				1,825,799	**1,991,667**
	Mortgage-Backed Securities:					
	FEDL NATL MTG ASSN NOTE CPN 4.875% DUE 12/15/16	12,000	12/15/2016	4.875%	12,362	**12,679**
	Total Mortgage-Backed Securities				12,362	**12,679**
	Agency Bonds:					
	FEDERAL FARM CR BKS	150,000	1/5/2017	4.250	149,559	**157,338**
	FEDERAL FARM CR BKS	90,000	1/11/2016	4.875	89,938	**91,145**
	FEDERAL HOME LN MTG CORP	250,000	6/11/2019	1.350	245,155	**250,440**
	FEDERAL HOME LOAN BANKS	265,000	11/1/2022	2.150	259,705	**259,703**
	FEDERAL HOME LOAN BANKS	250,000	3/13/2020	4.125	249,328	**279,030**
	FEDERAL NATL MTG ASN	500,000	9/26/2019	1.640	499,955	**501,685**
	FEDERAL NATL MTG ASSN	250,000	6/27/2017	.850	250,000	**250,075**
	FEDERAL NATL MTG ASSN	250,000	3/27/2018	1.120	249,938	**249,625**
	FEDERAL NATL MTG ASSN	285,000	11/27/2020	1.500	279,240	**281,361**
	FEDERAL NATL MTG ASSN	120,000	6/5/2018	4.600	118,964	**131,641**
	FEDERAL NATL MTG ASSN	200,000	5/11/2017	5.000	197,068	**214,012**
	Total Agency Bonds				2,588,850	**2,666,055**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	U.S. Treasury Notes and Bills:					
	U S TREASURY NOTE	5,000	8/15/2018	4.000	$ 5,426	**$ 5,444**
	U S TREASURY NOTE	10,000	8/15/2018	4.000	10,754	**10,889**
	U S TREASURY NOTE	15,000	11/15/2017	4.250	15,984	**16,121**
	U S TREASURY NOTE	3,000	9/30/2020	2.000	3,068	**3,086**
	U S TREASURY NOTE	5,000	11/15/2018	3.750	5,353	**5,428**
	U S TREASURY NOTE	7,000	11/15/2018	3.750	7,471	**7,600**
	UNITED STATES TREAS NTS	500,000	5/31/2017	.625	499,771	**500,370**
	UNITED STATES TREAS NTS	500,000	10/31/2017	.750	499,419	**500,755**
	Total U.S. Treasury Notes and Bills				1,047,246	**1,049,693**
	Money Market Funds:					
	ADVANTAGE BANK DEPOSIT	5,000,000			5,000,000	**5,000,000**
	FEDERATED GOV'T obligations FD	413,549			413,549	**413,549**
	DREYFUS US CASH MGNT 2288 INSTL	90,752			90,752	**90,752**
	DREYFUS US CASH MGNT 2288 INSTL	3,515			3,515	**3,515**
	DREYFUS US CASH MGNT 2288 INSTL	60,553			60,553	**60,553**
	Total Money Market Funds				5,568,369	**5,568,369**
	Total Investments				$11,406,173	**$11,686,306**

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(j) - Schedule of Reportable Transactions
EIN: 11-1553555 Plan No. 001

Year ended September 30, 2015

(a) Identity of Party Involved	(b) Description of Assets (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A Single Transaction in Excess of 5% of the Current Value of Plan Assets:								
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	$ -	$1,572,349	$-	$-	$1,572,349	$1,572,349	$-
Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:								
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	897,436	-	-	-	897,436	897,436	-
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	-	2,556,139	-	-	2,556,139	2,556,139	-

There were no category (ii) and (iv) reportable transactions.
* A party-in-interest as defined by ERISA.

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 To 4		5 To 9		10 To 14		15 To 19		20 To 24		25 To 29		30 To 34		35 To 39		40 & Up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp
Under 25	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	12	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	4	0	5	0	8	0	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	4	0	7	0	5	0	2	0	1	0	0	0	0	0	0	0	0	0
40 to 44	1	0	5	0	8	0	2	0	1	0	2	0	2	0	0	0	0	0	0	0
45 to 49	0	0	3	0	5	0	5	0	6	0	2	0	4	0	0	0	0	0	0	0
50 to 54	0	0	8	0	5	0	6	0	4	0	1	0	1	0	4	0	1	0	0	0
55 to 59	0	0	6	0	2	0	3	0	2	0	4	0	1	0	0	0	2	0	0	0
60 to 64	0	0	2	0	1	0	7	0	2	0	5	0	2	0	1	0	1	0	2	0
65 to 69	0	0	0	0	2	0	1	0	1	0	2	0	0	0	1	0	0	0	3	0
70 & Up	0	0	1	0	0	0	1	0	4	0	2	0	1	0	0	0	0	0	1	0

Name of plan: MASPETH CASH BALANCE PLAN
Plan number: 001
Plan sponsor's name: MASPETH CASH BALANCE
EIN: 55-1212121

SECTION VIII

ACTUARIAL ASSUMPTIONS AND METHODS

A. Actuarial Cost Method

The funding method is the unit credit cost method without projection. The cost of the current years benefit accrual is measured in the **Target Normal Cost** and does include the expected salary increase for the current year.

The **Funding Target** is the present value of benefits that have accrued as of the valuation date. The difference between the **Funding Target** and the value of **Plan Assets** (reduced by any **Carryover Credit Balance** or **Pre-Funding Balance**) is defined as the **Funding Shortfall**. The **Shortfall Amortization Installments** are the amounts necessary to amortize the **Shortfall Amortization Base** in level annual installments over the 7 year period beginning with the plan year (it was created for). **The Shortfall Amortization Base** for a plan year is equal to the **Funding Shortfall** minus the present value of the aggregate total of the **Shortfall Amortization Installments** which have been determined for the plan year and any succeeding plan year with respect to the **Shortfall Amortization Bases** of the plan for any plan year preceding such plan year.

In any case in which the value of plan assets of the plan (reduced by the funding standard carryover balance or pre-funding balance) exceeds the Funding Target for the plan year, the Shortfall Amortization Base of the plan for such plan year shall be zero. Certain transition rules were available for 2008-2010 where the applicable percentage was below 100%, however in order to qualify for these transition rules the plan was required NOT to have a Deficit Reduction Contribution requirements for 2007.

Changes Since Prior Valuation

None.

B. Asset Valuation Method

1. The actuarial value of assets for funding purposes is equal to the market value of assets adjusted for accruals at that date for funding purposes. For accounting purposes assets were NOT adjusted for accrual items.

C. **ASC (715) Assumptions:**

Discount Rate used to determine benefit obligation:	3.60%
Discount Rate used to determine net benefit cost:	3.60%
Compensation Increase:	None Assumed
Expected Rate of Return on Plan Assets:	6.50%
Expected Contributions & Benefit Payments:	Assumed to be equal to prior year's amount.

It was assumed that the payment of benefits would be in the form of a lump sum and the interest and mortality rates used for this purpose are the rates prescribed under Section 417(e) of the Internal Revenue Code.

D. Actuarial Assumptions

1. Funding

The following assumptions were used in valuing the liabilities and benefits under the Plan.

Economic

Segment Rates (A):	1st Segment:	4.99% (first 5 years of discount)
	2nd Segment:	6.32% (Discount Years 5 through 20)
	3rd Segment:	6.99% (Discount Years more than 20)
	The above segment rates are used for determining the Minimum Required Contribution as required by Section 430 of the Internal Revenue Code	
Segment Rates (B):	1st Segment:	1.17% (first 5 years of discount)
	2nd Segment:	4.07% (Discount Years 5 through 20)
	3rd Segment:	5.17% (Discount Years more than 20)
	The above segment rates are used for determining the Maximum Contribution as required by Section 404 (o) of the Internal Revenue Code	
Salary increases:	4.00% Per Annum for Cash Balance portion	

Other

Mortality:	2014 Mortality Table for Males and Females. Annuitant and Non-Annuitant Tables combined for Participants not in pay status and for those in Pay Status.
Withdrawal:	None assumed.
Expenses:	Administrative expenses will be paid by the plan and are included in the
Disability:	None Assumed.
Retirement age:	Age 65

2. ASC(960) Present Value of Accumulated Plan Benefits:

Discount Rate, Mortality, Turnover, Rates of Retirement and Disability – Same as funding assumptions.

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(j) - Schedule of Reportable Transactions

EIN: 11-1553555 Plan No. 001

Year ended September 30, 2015

(a) Identity of Party Involved	(b) Description of Assets (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A Single Transaction in Excess of 5% of the Current Value of Plan Assets:								
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	$ -	$1,572,349	$-	$-	$1,572,349	$1,572,349	$-
Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:								
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	897,436	-	-	-	897,436	897,436	-
* Oppenheimer	Advantage Primary LIQ FD (Money Market)	-	2,556,139	-	-	2,556,139	2,556,139	-

There were no category (ii) and (iv) reportable transactions.
* A party-in-interest as defined by ERISA.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 10/01/2014 and ending 09/30/2015

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Maspeth Federal Savings & Loan Association Pension Trust

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Maspeth Federal Savings & Loan Association Pension Trust

D Employer Identification Number (EIN)
11-1553555

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 10 Day 01 Year 2014

2 Assets:

a Market value	2a	11,268,065
b Actuarial value	2b	11,268,065

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2	47,549	47,549
b For terminated vested participants	30	314,041	314,041
c For active participants	197	10,076,811	10,148,888
d Total	229	10,438,401	10,510,478

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.32%
6 Target normal cost	6	553,572

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Howard Rosenfeld
Signature of actuary

06/29/2016
Date

HOWARD ROSENFELD
Type or print name of actuary

1404085
Most recent enrollment number

ROSENFELD/TORTU RETIREMENT PLANNING
Firm name

914-332-5353
Telephone number (including area code)

200 WHITE PLAINS ROAD
TARRYTOWN NY 10591
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	529,032	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	529,032	0
10	Interest on line 9 using prior year's actual return of 3.90%	20,632	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		439,419
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.23%		27,376
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		466,795
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	549,664	0

Part III Funding Percentages

14	Funding target attainment percentage	14	101.97%
15	Adjusted funding target attainment percentage	15	107.21%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.08%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2015	905,843	0			
		Totals ► 18(b)	905,843	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	874,607

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99%	6.32%	6.99%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	0
22 Weighted average retirement age	22	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	553,572
b Excess assets, if applicable, but not greater than line 31a	31b	207,923

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	345,649

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	36	345,649
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	874,607
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	528,958
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

Attachment to 2014 Schedule SB
Maspeth Federal Savings & Loan Association Pension Trust
EIN/PN: 11-1553555/001

Item 22: Weighted Average Retirement Age

Explanation of Weighted Average Retirement Age

All participants are assumed to retire at the plan's stated normal retirement age of 65.

SECTION IX

SUMMARY OF PLAN PROVISIONS

Valuation Date: October 1, 2014

Plan Year: October 1 to September 30

A. Eligibility Requirements

All employees who complete one year of service and have attained the age of 21 will enter the plan on the December 1 nearest the completion of these eligibility requirements.

Enrollment each December 1.

B. Contributions

Fully paid by Company.

C. Retirement Dates and Benefits

1. Normal Retirement

The earlier of:

(a) Age 65, or 5 years of participation, if later

The monthly benefit as of 11/30/2006 is 75% of monthly compensation reduced for each year of service with the employer less than 40 years.

As of 12/01/2006 the new cash balance benefit for each participant who was a participant prior to 12/01/2006 shall be as follows:

Class of Employee	Theoretical Contribution as a Percent of Compensation
Senior Vice President	20.0%
Vice President	15.0%
Assistant Vice President	12.5%
Junior Officers	12.5%
All Other Participants	10.0%

SECTION IX—contd.

As of 12/01/2006 the new cash balance benefit for each participant whose entry date is 12/01/2006 or later shall be as follows:

Class of Employee	Theoretical Contribution as a Percent of Compensation
Senior Vice President & above	15.0%
Vice President	10.0%
Assistant Vice President & Junior Officers	7.5%
All Other Participants	5.0%

(b) Accrued Benefit

The accrued benefit expressed as a lump sum is the sum of the present value of the accrued benefit (prior to conversion to the cash balance plan) plus the cash balance account.

Under the Cash Balance Plan, the account balance is the sum of the contribution credit determined based on the schedule above and the interest credit which is credited annually at the end of the plan year based on 30 Year Treasury Securities in effect on October 1 of each year, less 1.00%.

2. Deferred Retirement

Benefit determined under same formula as for normal retirement, based on service and pay to actual retirement, or, if greater, benefit at normal retirement, increased with post retirement interest and survivorship.

3. Disability Retirement

Eligible for Social Security disability benefits. 100% of accrued pension benefit. Benefit determined as for normal retirement.

4. Termination Benefit

The plan has a 3 year cliff vesting schedule. 0% vesting prior to 3 years of vesting service and 100% after completing 3 years of vesting service.

5. Pre-Retirement Death Benefit

The Actuarial Equivalent of accrued benefit payable at normal retirement date.

SECTION IX—contd.

D. Normal Benefit Form and Options

1. Normal Benefit Form
   Lifetime income with 120 payments guaranteed. The normal form of payment of the cash balance portion of the plan is a lump sum.

2. Options
   Alternative forms available by reducing benefit payable: Joint and 50% (automatic for married employees) or 100% Survivor, 10 Year Certain and Continuous, or Life Annuity. Lump sum option is available (provided plan's funding status is adequate).

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 Plan No. 001

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks:					
	3M COMPANY	8			$ 701	$ 1,134
	3M COMPANY	20			1,766	2,835
	ABBOTT LABORATORIES	20			882	804
	ABBOTT LABORATORIES	201			6,690	8,084
	ACCENTURE PLC IRELAND CLASS	13			1,057	1,277
	ACCENTURE PLC IRELAND CLASS	5			390	491
	ACE LTD	13			1,108	1,344
	ALBEMARLE CORP	47			3,151	2,073
	ALBEMARLE CORP	80			4,904	3,528
	ALCOA INC	589			5,366	5,690
	ALTRIA GROUP INC	10			565	544
	ALTRIA GROUP INC	5			252	272
	AMERIPRISE FINANCIAL INC	5			631	546
	AMERISOURCEBERGEN CORP	3			137	285
	AMERISOURCEBERGEN CORP	10			657	950
	AMGEN INC	5			782	692
	AMGEN INC	11			629	1,522
	AMGEN INC	10			689	1,383
	AMGEN INC	10			762	1,383
	AMGEN INC	29			3,451	4,011
	ANALOG DEVICES INC	40			1,472	2,256
	ANALOG DEVICES INC	35			1,257	1,974
	ANALOG DEVICES INC	45			1,653	2,538
	APACHE CORP	105			8,602	4,112
	APPLIED MATERIALS	193			3,160	2,835
	AT&T	37			1,054	1,205
	AT&T	50			1,749	1,629
	AT&T	40			1,419	1,303
	AT&T	75			2,623	2,444
	AT&T	20			677	652
	BANK NEW YORK MELLON CORP	87			1,793	3,406
	BANK NEW YORK MELLON CORP	30			641	1,175
	BANK NEW YORK MELLON CORP	120			2,437	4,698
	BB&TCORP	147			4,548	5,233
	BB&TCORP	99			3,292	3,524
	BERKSHIRE HATHAWAY INC DE CL B	8			640	1,043
	BERKSHIRE HATHAWAY INC DE CL B	25			2,023	3,260
	BERKSHIRE HATHAWAY INC DE CL B	10			839	1,304
	BERKSHIRE HATHAWAY INC DE CL B	20			1,672	2,608
	BWX TECHNOLOGIES INC	73			1,256	1,924
	BWX TECHNOLOGIES INC	20			357	527
	BWX TECHNOLOGIES INC	60			1,073	1,582
	BWX TECHNOLOGIES INC	115			2,946	3,031
	CAMECOCORP	438			9,369	5,330
	CHEVRON CORP	11			1,271	868
	CHUBB CORP	10			706	1,227
	CHUBB CORP	15			1,065	1,840
	CHUBB CORP	30			2,090	3,680

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	COCA-COLA COMPANY	21			$ 780	$ 843
	COMCAST CORP CL A	23			935	1,308
	COMCAST CORP CL A	90			2,003	5,119
	COMCAST CORP CL A	10			301	569
	COMCAST CORP CL A	25			796	1,422
	COMCAST CORP CL A	75			2,372	4,266
	CONOCOPHILLIPS	13			772	623
	CONOCOPHILLIPS	5			333	240
	CULLEN FROST BANKERS INC	15			1,049	954
	CULLEN FROST BANKERS INC	5			375	318
	CVS HEALTH CORP	15			1,085	1,447
	CVS HEALTH CORP	22			1,587	2,123
	CVS HEALTH CORP	40			3,050	3,859
	DEVON ENERGY CORP NEW	109			6,208	4,043
	DISCOVER FINANCIAL SVCS	15			876	780
	DISCOVER FINANCIAL SVCS	5			275	260
	DOW CHEMICAL COMPANY	66			2,295	2,798
	DOW CHEMICAL COMPANY	81			3,200	3,434
	DU PONT E.I.DE NEMOURS & COMPANY	38			1,773	1,832
	DU PONT E.I. DE NEMOURS & COMPANY	40			1,808	1,928
	DU PONT E.I. DE NEMOURS & COMPANY	45			2,039	2,169
	EATON CORP PLC	34			2,064	1,744
	EATON CORP PLC	39			2,707	2,001
	EATON CORP PLC	23			1,589	1,180
	EBAY INC	63			1,349	1,540
	EBAY INC	60			1,323	1,466
	ECOLAB INC	5			543	549
	EDISON INTL	10			629	631
	ENDURANCE SPECIALTY HOLDINGS LTD	39			1,385	2,380
	ENDURANCE SPECIALTY HOLDINGS LTD	70			2,419	4,272
	ENTERGY CORP NEW	59			4,532	3,841
	ESSEX PPTY TR INC	4			612	894
	EXXON MOBIL CORP	11			1,006	818
	FORD MOTOR COMPANY	49			638	665
	FORD MOTOR COMPANY	238			4,077	3,230
	FORD MOTOR COMPANY	320			4,902	4,342
	GENERAL DYNAMICS	5			701	690
	GENERAL ELECTRIC COMPANY	277			6,457	6,986
	GENUINE PARTS COMPANY	32			2,044	2,652
	GENUINE PARTS COMPANY	42			2,946	3,481
	GLAXOSMITHKLINE PLC SPONSORED ADR	52			2,557	1,999
	GLAXOSMITHKLINE PLC SPONSORED ADR	76			3,932	2,922
	GLAXOSMITHKLINE PLC SPONSORED ADR	69			3,783	2,653
	HARTFORD FINANCIAL SERVICES GROUP INC	95			4,371	4,349
	HCP INC	28			964	1,043
	HCP INC	25			1,028	931
	HCP INC	5			225	186
	HCP INC	35			1,556	1,304

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 Plan No. 001

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	HCP INC	25			$ 1,054	$ 931
	HCP INC	45			1,699	1,676
	HCP INC	81			3,075	3,017
	HEWLETT-PACKARD COMPANY	184			2,626	4,712
	JOHNSON & JOHNSON	17			1,244	1,587
	JOHNSON & JOHNSON	5			502	467
	JOHNSON & JOHNSON	30			1,932	2,801
	JOHNSON & JOHNSON	10			680	934
	JOHNSON & JOHNSON	30			2,036	2,801
	JPMORGAN CHASE & COMPANY	10			686	610
	KOHL'S CORP	36			1,881	1,667
	KOHL'S CORP	62			3,169	2,871
	KOHL'S CORP	4			219	185
	LOWES COMPANIES INC	22			842	1,516
	M&T BANK CORP	16			1,298	1,951
	M&T BANK CORP	30			2,375	3,659
	M&T BANK CORP	5			422	610
	M&T BANK CORP	25			2,106	3,049
	MEDTRONIC INC	10			640	669
	MEDTRONIC INC	5			326	335
	MEDTRONIC INC	5			360	335
	MEDTRONIC INC	5			378	335
	MEDTRONIC INC	118			9,080	7,899
	METLIFE INC	69			3,336	3,253
	METLIFE INC	67			3,484	3,159
	MICROCHIP TECHNOLOGY INC	30			954	1,293
	MICROCHIP TECHNOLOGY INC	5			220	215
	MICROSOFT CORP	15			439	664
	MICROSOFT CORP	45			1,312	1,992
	MICROSOFT CORP	95			3,338	4,205
	MICROSOFT CORP	59			2,250	2,611
	MONSANTO COMPANY	5			590	427
	MONSANTO COMPANY	5			568	427
	NEW YORK COMMUNITY BANCORP INC	51			945	921
	NEW YORK COMMUNITY BANCORP INC	205			2,474	3,702
	NEW YORK COMMUNITY BANCORP INC	55			689	993
	NEW YORK COMMUNITY BANCORP INC	115			1,414	2,077
	NEXTERA ENERGY INC	7			505	683
	NIKE INC CL B	15			804	1,845
	NORFOLK SOUTHERN CORP	12			831	917
	NORFOLK SOUTHERN CORP	51			3,871	3,896
	NOVARTISAG SPONSORED ADR	10			676	919
	OCCIDENTAL PETROLEUM CORP	10			859	662
	OCCIDENTAL PETROLEUM CORP	75			5,899	4,961
	OCCIDENTAL PETROLEUM CORP	10			868	662
	OLD REPUBLIC INTL CORP	53			724	829
	OLD REPUBLIC INTL CORP	85			870	1,329
	OLD REPUBLIC INTL CORP	175			1,423	2,737
	OLD REPUBLIC INTL CORP	145			1,163	2,268
	OLD REPUBLIC INTL CORP	11			156	172

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 Plan No. 001

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	ORACLE CORP	10			$ 436	$ 361
	ORACLE CORP	29			937	1,047
	PAYPAL HOLDING INC	63			2,087	1,956
	PAYPAL HOLDING INC	60			2,046	1,862
	PAYPAL HOLDING INC	60			2,054	1,862
	PENTAIR PLC	1			58	51
	PENTAIR PLC	15			1,138	766
	PEPSICO INC	13			940	1,226
	PRAXAIR INC	7			778	713
	PROCTER & GAMBLE COMPANY	18			1,421	1,295
	PROCTER & GAMBLE COMPANY	36			2,259	2,590
	PROCTER & GAMBLE COMPANY	15			972	1,079
	PROCTER & GAMBLE COMPANY	30			1,930	2,158
	PRUDENTIAL FINANCIAL INC	4			340	305
	PRUDENTIAL FINANCIAL INC	5			438	381
	QUALCOMM INC	3			193	161
	QUALCOMM INC	10			653	537
	QUEST DIAGNOSTICS INC	65			3,442	3,996
	SAINT JUDE MEDICAL INC	64			2,303	4,038
	SAINT JUDE MEDICAL INC	15			576	946
	SAINT JUDE MEDICAL INC	60			2,217	3,785
	SIMON PROPERTY GROUP INC	5			945	919
	SYSCO CORP	81			2,361	3,157
	SYSCO CORP	78			2,457	3,040
	TARGET CORP	16			1,025	1,259
	TIME WARNER INC	19			522	1,306
	TIME WARNER INC	10			367	688
	TIME WARNER INC	35			1,270	2,406
	TIME WARNER INC	15			906	1,031
	UNILEVER NV NEWYORKSHARES	30			1,201	1,206
	UNILEVER NV NEWYORKSHARES	6			186	241
	UNILEVER NV NEWYORKSHARES	60			1,948	2,412
	UNILEVER NV NEWYORKSHARES	70			2,251	2,814
	UNILEVER NV NEWYORKSHARES	30			982	1,206
	UNILEVER NV NEWYORKSHARES	55			1,769	2,211
	UNILEVER NV NEWYORKSHARES	56			2,380	2,251
	UNION PACIFIC CORP	7			585	619
	UNION PACIFIC CORP	5			523	442
	UNITED PARCEL SERVICES INC	45			4,819	4,441
	UNITED TECHNOLOGIES CORP	8			710	712
	UNITED TECHNOLOGIES CORP	5			521	445
	VERIZON COMMUNICATIONS INC	32			1,519	1,392
	VERIZON COMMUNICATIONS INC	24			1,155	1,044
	VERIZON COMMUNICATIONS INC	48			2,232	2,088
	VERIZON COMMUNICATIONS INC	70			3,564	3,046
	VERIZON COMMUNICATIONS INC	50			2,375	2,176
	VODAFONE GROUP PLC NEW SPONSORED ADR	52			2,519	1,665

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Common Stocks (Continued):					
	VODAFONE GROUP PLC NEW SPONSORED ADR	46			$ 2,325	$ 1,470
	VODAFONE GROUP PLC NEW SPONSORED ADR	14			713	432
	VODAFONE GROUP PLC NEW SPONSORED ADR	44			2,219	1,384
	VODAFONE GROUP PLC NEW SPONSORED ADR	45			1,819	1,428
	WAL-MART STORES INC	4			214	259
	WAL-MART STORES INC	10			672	648
	WAL-MART STORES INC	10			724	648
	WAL-MART STORES INC	30			2,143	1,945
	WAL-MART STORES INC	55			4,084	3,566
	WELLS FARGO & CO	10			570	514
	WELLS FARGO & CO	10			577	514
	WELLTOWERS INC	11			580	745
	WELLTOWERS INC	25			1,345	1,693
	WELLTOWERS INC	5			294	339
	WELLTOWERS INC	25			1,452	1,693
	WELLTOWERS INC	25			1,447	1,693
	WILLIAMS COS INC DEL	14			485	516
	ZIMMER HOLDINGS INC	12			741	1,127
	ZIMMER HOLDINGS INC	46			3,036	4,321
	Total Common Stocks				363,547	397,843
	Mutual Funds and Exchange Traded Funds ("ETF"):					
	CLAYMORE GUGGENHEIM TIMBER ETF	910			23,669	20,361
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	324			9,419	13,252
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	1			32	41
	FIRST TRUST FTSE EPRA NAREIT DEVELOPED MARKETS REAL ESTATE INDEX ETF	770			26,848	31,493
	GLOBAL X CHINA FINANCIALS ETF	5,883			81,597	79,832
	ISHARES US MEDICAL DEVICES ETF	2,692			43,140	47,521
	ISHARES US MEDICAL DEVICES ETF	568			10,487	11,463
	ISHARES US MEDICAL DEVICES ETF	64			7,830	8,124
	ISHARES CORE S&P MID CAP ETF	15			3,542	8,743
	ISHARES CORE S&P MID CAP ETF	485			1,311	2,049
	ISHARES CORE S&P MID CAP ETF	312			52,380	66,256
	ISHARES CORE S&P MID CAP ETF	2,253			34,798	42,622

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 Plan No. 001

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Mutual Funds and Exchange Traded Funds ("ETF") (Continued):					
	ISHARES INC CURRENCY HEDGED MSCI EMERGING MKTS ETF	1,739			$ 56,124	$ 47,313
	ISHARES MSCI EUROPE FINANCIALS ETF	819			37,283	35,702
	ISHARES MSCI EUROPE FINANCIALS ETF	928			21,365	16,814
	ISHARES MSCI EUROPE FINANCIALS ETF	314			21,463	19,052
	ISHARES NORTH AMERICAN TECH SOFTWARE ETF	744			19,317	29,717
	ISHARES NORTH AMERICAN TECH SOFTWARE ETF	523			43,721	70,412
	ISHARES RUSSEL 2000 ETF	390			46,599	57,112
	ISHARES RUSSEL 2000 ETF	1,782			35,890	42,588
	ISHARES US BROKER-DEALERS ETF	2,597			101,946	103,750
	ISHARES US BROKER-DEALERS ETF	853			22,521	21,891
	ISHARES US HOME CONSTRUCTION ETF	910			43,070	46,510
	ISHARES US HOME CONSTRUCTION ETF	207			71,701	67,782
	ISHARES US HOME CONSTRUCTION ETF	317			24,190	22,263
	ISHARES US HOME CONSTRUCTION ETF	427			24,258	23,751
	ISHARES US INDUSTRIALS ETF	103			17,616	19,963
	ISHARES US INDUSTRIALS ETF	73			29,983	30,571
	MARKET VECTORS RETAIL ETF	421			27,150	30,960
	MARKET VECTORS RETAIL ETF	798			60,385	58,685
	MARKET VECTORS RETAIL ETF	322			24,884	23,680
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	726			36,603	34,260
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	691			15,663	32,608
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	234			6,251	11,042
	SECTOR CONSUMER STAPLES SELECT SECTOR SPDR ETF	557			16,576	26,285
	SECTOR ENERGY SELECT SECTOR SPDR ETF	81			6,781	4,957
	SECTOR ENERGY SELECT SECTOR SPDR ETF	452			42,673	27,662
	SECTOR FINANCIAL SELECT SECTOR SPDR ETF	4,433			56,339	100,452
	SECTOR FINANCIAL SELECT SECTOR SPDR ETF	988			21,988	22,388
	SECTOR MATERIALS SELECT SECTOR SPDR ETF	591			23,351	23,593
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	752			12,751	29,704

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 Plan No. 001

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	Mutual Funds and Exchange Traded Funds ("ETF") (Continued):					
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	535			$ 21,184	$ 21,133
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	348			9,048	13,746
	SECTOR TECHNOLOGY SELECT SECTOR SPDR	7			180	277
	VANGUARD HEALTH CARE ETF	1,003			97,150	122,928
	VANGUARD HEALTH CARE ETF	93			10,955	11,398
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	977			37,066	47,541
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	955			42,383	46,470
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	429			21,534	20,875
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	487			25,416	23,697
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	795			45,212	38,685
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	3,783			223,797	206,741
	WISDOMTREE JAPAN HEDGED EQUITY FD ETF	457			28,379	24,952
	Total Mutual Funds and Exchange Traded Funds ("ETF")				1,825,799	1,991,667
	Mortgage-Backed Securities:					
	FEDL NATL MTG ASSN NOTE CPN 4.875% DUE 12/15/16	12,000	12/15/2016	4.875%	12,362	12,679
	Total Mortgage-Backed Securities				12,362	12,679
	Agency Bonds:					
	FEDERAL FARM CR BKS	150,000	1/5/2017	4.250	149,559	157,338
	FEDERAL FARM CR BKS	90,000	1/11/2016	4.875	89,938	91,145
	FEDERAL HOME LN MTG CORP	250,000	6/11/2019	1.350	245,155	250,440
	FEDERAL HOME LOAN BANKS	265,000	11/1/2022	2.150	259,705	259,703
	FEDERAL HOME LOAN BANKS	250,000	3/13/2020	4.125	249,328	279,030
	FEDERAL NATL MTG ASN	500,000	9/26/2019	1.640	499,955	501,685
	FEDERAL NATL MTG ASSN	250,000	6/27/2017	.850	250,000	250,075
	FEDERAL NATL MTG ASSN	250,000	3/27/2018	1.120	249,938	249,625
	FEDERAL NATL MTG ASSN	285,000	11/27/2020	1.500	279,240	281,361
	FEDERAL NATL MTG ASSN	120,000	6/5/2018	4.600	118,964	131,641
	FEDERAL NATL MTG ASSN	200,000	5/11/2017	5.000	197,068	214,012
	Total Agency Bonds				2,588,850	2,666,055

Maspeth Federal Savings and Loan Association Pension Trust

Schedule H (Form 5500), Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 11-1553555 **Plan No. 001**

September 30, 2015

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Shares / Par Value	Maturity Date	Rate	Cost	Current Value
	U.S. Treasury Notes and Bills:					
	U S TREASURY NOTE	5,000	8/15/2018	4.000	$ 5,426	$ 5,444
	U S TREASURY NOTE	10,000	8/15/2018	4.000	10,754	10,889
	U S TREASURY NOTE	15,000	11/15/2017	4.250	15,984	16,121
	U S TREASURY NOTE	3,000	9/30/2020	2.000	3,068	3,086
	U S TREASURY NOTE	5,000	11/15/2018	3.750	5,353	5,428
	U S TREASURY NOTE	7,000	11/15/2018	3.750	7,471	7,600
	UNITED STATES TREAS NTS	500,000	5/31/2017	.625	499,771	500,370
	UNITED STATES TREAS NTS	500,000	10/31/2017	.750	499,419	500,755
	Total U.S. Treasury Notes and Bills				1,047,246	1,049,693
	Money Market Funds:					
	ADVANTAGE BANK DEPOSIT	5,000,000			5,000,000	5,000,000
	FEDERATED GOV'T obligations FD	413,549			413,549	413,549
	DREYFUS US CASH MGNT 2288 INSTL	90,752			90,752	90,752
	DREYFUS US CASH MGNT 2288 INSTL	3,515			3,515	3,515
	DREYFUS US CASH MGNT 2288 INSTL	60,553			60,553	60,553
	Total Money Market Funds				5,568,369	5,568,369
	Total Investments				$11,406,173	$11,686,306