Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110

1210-0089

2015

This Form is Open to **Public Inspection**

▶ Complete all entries in accordance with the instructions to the Form 5500-SF. **Annual Report Identification Information** For calendar plan year 2015 or fiscal plan year beginning and ending x a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions) **A** This return/report is for: a one-participant plan a foreign plan the final return/report B This return/report is the first return/report an amended return/report a short plan year return/report (less than 12 months) **C** Check box if filing under: DFVC program Form 5558 automatic extension special extension (enter description) Basic Plan Information—enter all requested information Part II 1b Three-digit 1a Name of plan plan number DEVELOPMENT SERVICES, INC. 401(K) PLAN 001 (PN) • 1c Effective date of plan 01/01/2003 2a Plan sponsor's name (employer, if for a single-employer plan) 2b Employer Identification Number Mailing address (include room, apt., suite no. and street, or P.O. Box) (EIN) 91-1489570 City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) 2c Sponsor's telephone number DEVELOPMENT SERVICES, INC. 206-236-2756 2d Business code (see instructions) 9655 S.E. 36TH STREET, SUITE 100 MERCER ISLAND, WA 98040 541350 **3a** Plan administrator's name and address XSame as Plan Sponsor. 3b Administrator's EIN 3c Administrator's telephone number If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the 4b EIN name, EIN, and the plan number from the last return/report. 4c PN a Sponsor's name 5a 5a Total number of participants at the beginning of the plan year..... 5b 5 **b** Total number of participants at the end of the plan year Number of participants with account balances as of the end of the plan year (defined benefit plans do not 5c complete this item) 5 5d(1) d(1) Total number of active participants at the beginning of the plan year 5d(2) 2 d(2) Total number of active participants at the end of the plan year..... Number of participants that terminated employment during the plan year with accrued benefits that were less 5e than 100% vested..... Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete

SIGN HERE	Filed with authorized/valid electronic signature.	07/26/2016	JULIE CLARK			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator			
SIGN HERE						
	Signature of employer/plan sponsor	Date	Enter name of individ	ual signing as employer or plan sponsor		
Preparer's name (including firm name, if applicable) and address (include room or suite number) Preparer's telephone number						
SANDY FIS	SHER		425-868-1230			

PENSION DESIGN & ADMINISTRATION, IN

PO BOX 89

REDMOND, WA 98073

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 Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lf you answered "No" to either line 6a or line 6b, the plan cannot be a second to the plan cannot be a second t	an indepen and conditi	dent qualified public a	ccount	ant (IQ	PA) 			□ □ .	∕es	
c If the plan is a defined benefit plan, is it covered under the PBGC in	nsurance pr	ogram (see ERISA se	ection 4	021)? .		Yes	No	Not de	termined	
Part III Financial Information										
7 Plan Assets and Liabilities		(a) Beginning	of Ye	ar			(b) End	o) End of Year		
a Total plan assets	7a		1212	673				126	52899	
b Total plan liabilities	7b									
C Net plan assets (subtract line 7b from line 7a)	7c		2673				1262899			
8 Income, Expenses, and Transfers for this Plan Year		(a) Amou	ınt				(b) -	Γotal		
Contributions received or receivable from: (1) Employers	8a(1)		655							
(2) Participants	8a(2)		862							
(3) Others (including rollovers)	8a(3)									
b Other income (loss)	8b		10	0834						
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							(69351	
Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		19	100						
Certain deemed and/or corrective distributions (see instructions)	8e									
f Administrative service providers (salaries, fees, commissions)	8f			25						
g Other expenses	8g									
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							1	19125	
i Net income (loss) (subtract line 8h from line 8c)	8i							Ę	50226	
j Transfers to (from) the plan (see instructions)	8i									
Part IV Plan Characteristics	<u>, , , , , , , , , , , , , , , , , , , </u>				I					
9a If the plan provides pension benefits, enter the applicable pension 2A 2E 2F 2G 2J 2K 3B 3D 3H	feature cod	des from the List of Pla	an Cha	racteris	stic Co	des in t	he instru	ctions:		
B If the plan provides welfare benefits, enter the applicable welfare for	oatura cad	as from the List of Plan	n Char	octorict	ic Coo	loc in th	o inetrue	tions:		
in the plan provides wellare benefits, effer the applicable wellare in	eature cou	es nom the List of Flat	ii Cilai	acterist	10 000	103 III III	e ilistiuc	uons.		
Part V Compliance Questions										
10 During the plan year:				Yes	No	N/A		Amou	nt	
Was there a failure to transmit to the plan any participant contributed described in 29 CFR 2510.3-102? (See instructions and DOL's Verogram)	oluntary Fi	duciary Correction	10a	X					241	
b Were there any nonexempt transactions with any party-in-interest										
reported on line 10a.)			10b		X					
C Was the plan covered by a fidelity bond?			10c	X					211495	
d Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X					
Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ne or all of t	he benefits under	10e		X					
f Has the plan failed to provide any benefit when due under the pla					X					
	 g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)				X					
2520.101-3.)	•		10h		X					
	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3									
j Did the plan trust incur unrelated business taxable income?			10j							
Part VI Pension Funding Compliance			ر ۰. ۰٫	<u> </u>		<u> </u>				
11 Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)								П	∕es ∏ No	
11a Enter the unpaid minimum required contribution for all years from						11a		<u> </u>	<u> </u>	
12 Is this a defined contribution plan subject to the minimum funding							RISA?	Y	′es X No	

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	_ `	s," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)								
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see inc ng the waiver		enter the Day	date of t	he letter rul Year	ing			
lf		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Duy_		1 oui				
b	Enter t	ne minimum required contribution for this plan year		12b						
С	Enter th	ne amount contributed by the employer to the plan for this plan year		12c						
d		ct the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the		12d						
		ve amount)e minimum funding amount reported on line 12d be met by the funding deadline?		П	Yes	No 🗌	N/A			
Part		Plan Terminations and Transfers of Assets			100	110	1471			
		resolution to terminate the plan been adopted in any plan year?			Yes	s X No				
		s," enter the amount of any plan assets that reverted to the employer this year		13a						
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brough	ght under the co	ontrol	ntrol Yes X No					
С	If duri	ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identiassets or liabilities were transferred. (See instructions.)								
•	13c(1) N	lame of plan(s):	13c(2)) EIN(s) 13			PN(s)			
Part	: VIII	Trust Information								
14a	Name o	f trust		14b Trust's EIN						
14c Name of trustee or custodian					14d Trustee's or custodian's					
140 Name of trustee of custodian				telephone number						
Par	t IX	IRS Compliance Questions								
15a	Is the	plan a 401(k) plan?		Ye	S	No				
15b	15b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?					Design- based safe ADP/ACP harbor test method				
15c	5c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?					No				
16a	6a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):					Ratio Avera percentage benef				
16b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?				Ye	s	No				
17a Has the plan been timely amended for all required tax law changes?				Ye	S	No	N/A			
17b Date the last plan amendment/restatement for the required tax law changes was adopted// Enter the applicable code (See instrufor tax law changes and codes).						tructions				
17c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter/ and the letter's serial number										
17d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter/										
18		Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2, American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin		Yes	;	No				
19	Were in-service distributions made during the plan year?			Ye	s	No				
	If "Yes," enter amount			19						
20	Were required minimum distributions made to 5% owners who have attained age 70 ½ (regardless of whether or not retired), as required under section 401(a)(9)?				s	No	N/A			