Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

1210-0089

2015

OMB Nos. 1210-0110

This Form is Open to Public Inspection

Pension Benefit Guaranty Corpor	Complete all entries in accordance with the instructions to the Form 5.	500-SF.					
Part I Annual Re	port Identification Information						
For calendar plan year 2015	or fiscal plan year beginning 01/01/2015 and ending 13	2/31/2015					
A This return/report is for:	a single-employer plan a multiple-employer plan (not multiemployer) list of participating employer information in act a one-participant plan a foreign plan	, ,					
B This return/report is	the first return/report the final return/report an amended return/report a short plan year return/report (less than 12 m	onths)					
C Check box if filing under	special extension (enter description)						
Part II Basic Plan	Information—enter all requested information						
1a Name of plan FARMERS EXCHANGE BANK RETIREMENT PLAN		1b Three plan (PN	number	001			
		1c Effe	Effective date of plan 09/25/2008				
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box)		2b Employer Identification Number (EIN) 63-0071230					
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ARMERS EXCHANGE BANK			2c Sponsor's telephone number 334-687-1685				
01 NORTH EUFAULA AVEN UFAULA, AL 36027-1513	NUE	2d Bus	iness code ((see instructions)			
3a Plan administrator's na	me and address Same as Plan Sponsor.	3b Adm	ninistrator's				
LANTECH, LLP	2205 CAHABA VALLEY DRIVE BIRMINGHAM, AL 35242	72-1386027 3c Administrator's telephone number					
			205-98	30-1603			
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report.		4b EIN					
a Sponsor's name		4c PN					
5a Total number of partici	pants at the beginning of the plan year	5a		53			
b Total number of participants at the end of the plan year		5b		42			
	with account balances as of the end of the plan year (defined benefit plans do not	5c					
d(1) Total number of active	ve participants at the beginning of the plan year	5d(1)		42			
d(2) Total number of acti	ve participants at the end of the plan year	5d(2)		39			
	s that terminated employment during the plan year with accrued benefits that were less	5e		0			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and

SIGN	Filed with authorized/valid electronic signature.	07/29/2016	KATHY BITTLE			
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator			
SIGN						
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan spo			
Preparer's	arer's name (including firm name, if applicable) and address (include room or suite number) Preparer's telephone number					

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 Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lf you answered "No" to either line 6a or line 6b, the plan cannot be a second to the plan cannot be a second t	an indepen and conditio	dent qualified public a	ccount	ant (IQ	PA)			X Yes No
c If the plan is a defined benefit plan, is it covered under the PBGC in	surance pr	ogram (see ERISA se	ection 4	021)? .		Yes	No	Not determined
Part III Financial Information								
7 Plan Assets and Liabilities		(a) Beginning	of Ye	ar			(b) End c	of Year
a Total plan assets	7a		624	831				551043
b Total plan liabilities	7b							
C Net plan assets (subtract line 7b from line 7a)	7c		624	831				551043
8 Income, Expenses, and Transfers for this Plan Year		(a) Amou	ınt				(b) To	otal
Contributions received or receivable from: (1) Employers	8a(1)		46	387				
(2) Participants	8a(2)		57	126	3			
(3) Others (including rollovers)	8a(3)							
b Other income (loss)	8b		-21	068				
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							82445
d Benefits paid (including direct rollovers and insurance premiums	8d		155	650				
to provide benefits) Certain deemed and/or corrective distributions (see instructions)	8e		100	.000				
f Administrative service providers (salaries, fees, commissions)	8f			583				
g Other expenses	8g							
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							156233
i Net income (loss) (subtract line 8h from line 8c)	8i							-73788
j Transfers to (from) the plan (see instructions)	8i							
Part IV Plan Characteristics	-,							
9a If the plan provides pension benefits, enter the applicable pension	feature cod	des from the List of Pl	an Cha	racteris	stic Co	des in th	e instruct	ions:
B If the plan provides welfare benefits, enter the applicable welfare for		as from the List of Dis	n Char		io Coo	laa in tha	inatruatio	
B If the plan provides welfare benefits, enter the applicable welfare for	eature code	es nom the List of Pla	ii Cilaia	acterist	.10 000	ies iii tiie	HISTIUCIIC	J115.
Part V Compliance Questions								
10 During the plan year:				Yes	No	N/A		Amount
Was there a failure to transmit to the plan any participant contributed described in 29 CFR 2510.3-102? (See instructions and DOL's Verogram)	oluntary Fi	duciary Correction	10a		X			
b Were there any nonexempt transactions with any party-in-interest			4.01		X			
reported on line 10a.)			10b		^			
C Was the plan covered by a fidelity bond?			10c	X				3000000
d Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X			
Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under				X			
the plan? (See instructions.)			10e					
f Has the plan failed to provide any benefit when due under the plan?					X			
			10g		X			
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X			
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			10i					
j Did the plan trust incur unrelated business taxable income?			10j				_	
Part VI Pension Funding Compliance					-			
11 Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)								Yes No
11a Enter the unpaid minimum required contribution for all years from						11a		
12 Is this a defined contribution plan subject to the minimum funding	requireme	nts of section 412 of t	he Cod	e or se	ction (302 of EF	RISA?	Yes X No

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	_ `	s," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)						
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see inc ng the waiver		enter the Day	date of t	he letter rul Year	ing	
lf		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Duy_		1 oui		
b	Enter t	ne minimum required contribution for this plan year		12b				
C Enter the amount contributed by the employer to the plan for this plan year								
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a								
		ve amount)e minimum funding amount reported on line 12d be met by the funding deadline?		П	Yes	No 🗌	N/A	
Part		Plan Terminations and Transfers of Assets			100	110	1471	
		resolution to terminate the plan been adopted in any plan year?			Yes	s X No		
		s," enter the amount of any plan assets that reverted to the employer this year		13a				
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brough	ght under the co	ontrol				
С	If duri	ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identiassets or liabilities were transferred. (See instructions.)						
•	13c(1) N	lame of plan(s):	13c(2)	EIN(s)		13c(3) F	PN(s)	
Part	: VIII	Trust Information						
14a	Name o	f trust		14b Trust's EIN				
14c	Name	of trustee or custodian		14d Trustee's or custodian's				
	rianio	of tubics of suctorial		telephone number				
Par	t IX	IRS Compliance Questions						
15a	Is the	plan a 401(k) plan?		Ye	S	No		
15b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?					Design- based safe ADP/ACP harbor test method			
15c	testing	DP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "c method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.4(ii))?	Ye	S	No			
16a	Check	the box to indicate the method used by the plan to satisfy the coverage requirements under secti	Ratio Average benefit test					
16b	16b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?					No		
17a	Has the	e plan been timely amended for all required tax law changes?		Ye	S	No	N/A	
17b Date the last plan amendment/restatement for the required tax law changes was adopted// Enter the applicable code (See instruction for tax law changes and codes).							tructions	
17c	17c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter/ and the letter's serial number							
17d	17d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter							
18		Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2, American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin		Yes	;	No		
19	19 Were in-service distributions made during the plan year?				s	No		
	If "Yes	" enter amount		19				
20	Were required minimum distributions made to 5% owners who have attained age 70 ½ (regardless of whether or not retired), as required under section 401(a)(9)?					No	N/A	