Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

1210-0089

OMB Nos. 1210-0110

2015

This Form is Open to Public Inspection

Part I	Annual Repor	t Identification Information								
For calend	dar plan year 2015 or t	fiscal plan year beginning 01/01/2015		and ending 12/	31/2015					
A This re	eturn/report is for:	x a single-employer plana one-participant plan		an (not multiemployer) (laployer information in acc						
B This ref	turn/report is	the first return/report an amended return/report	the final return/report a short plan year return	n/report (less than 12 mo	nths)					
C Check	box if filing under:	Form 5558	automatic extension		DFV	C program				
D(II	Desir Dieseler	special extension (enter description								
Part II		ormation—enter all requested inform	nation		41					
1a Name BERING PA		ION COMPANY 401(K) PLAN & TRUS	Т		1b Three-dig plan num (PN) ▶	·				
					1c Effective	date of plan 01/01/2003				
Mailin	sponsor's name (empl ng address (include roo		2b Employer (EIN)	r Identification Number 20-3934272						
	or town, state or provin	uctions)	2c Sponsor	's telephone number 360-668-3887						
					2d Business code (see instructions)					
3315 216 STREET WOODINVILLE, WA 98072						236200				
3a Plan a	administrator's name a	and address Same as Plan Sponsor.			3b Administr	ator's EIN				
					3c Administr	rator's telephone number				
		ne plan sponsor has changed since the umber from the last return/report.	last return/report filed for	or this plan, enter the	4b EIN					
	sor's name	amber from the last return report.			4c PN					
5a Total	number of participant	s at the beginning of the plan year			5a	14				
		s at the end of the plan year		The state of the s	5b	7				
C Numb		account balances as of the end of the			5c	7				
d(1) To	tal number of active p	articipants at the beginning of the plan	/ear		5d(1)	12				
		articipants at the end of the plan year		i i	5d(2)	6				
e Num	ber of participants that	t terminated employment during the pla	n year with accrued ber	nefits that were less	5e	0				
		or incomplete filing of this return/re								
SB or Sch		other penalties set forth in the instruction and signed by an enrolled actuary, as w nplete.								
SIGN		d/valid electronic signature.	07/29/2016	DAN YOUNG						
HERE	Signature of plan	administrator	Date	Enter name of individua	al signing as p	lan administrator				
SIGN										
HERE		oyer/plan sponsor	Date			mployer or plan sponsor				
Prenarer's	name (including firm	name if applicable) and address (inclu	de room or suite numbe	r \	Prenarer's tele	nhone number				

	Form 5500-SF 2015		Page 2								
b	Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility If you answered "No" to either line 6a or line 6b, the plan cann	an indepe and condit	ndent qualified public a	ccount	ant (IQ	PA)				X Ye	
C	f the plan is a defined benefit plan, is it covered under the PBGC ir	nsurance p	orogram (see ERISA se	ection 4	021)?	📙	Yes	No	<u></u>	Not dete	rmined
Par	t III Financial Information	1	•								
7	Plan Assets and Liabilities		(a) Beginning					(b) E	nd of	Year	
	Fotal plan assets	. 7a		2297	'567					2486	328
	Fotal plan liabilities	. 7b		2297	.EC7					2486	200
	Net plan assets (subtract line 7b from line 7a)ncome, Expenses, and Transfers for this Plan Year	. 7c	(a) Ama-		307			/1-	\ T-4		320
	Contributions received or receivable from:		(a) Amou	ant				<u> (r</u>) Tot	.aı	
	1) Employers	. 8a(1)		30	582						
	2) Participants	. 8a(2)		130	0000						
	3) Others (including rollovers)	. 8a(3)									
	Other income (loss)	8b		28	3585					400	4.07
	Fotal income (add lines 8a(1), 8a(2), 8a(3), and 8b)	. 8c								189	167
	o provide benefits)	. 8d			402						
е	Certain deemed and/or corrective distributions (see instructions)	. 8e									
f	Administrative service providers (salaries, fees, commissions)	. 8f			4						
g	Other expenses	. 8g									
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	. 8h									406
	Net income (loss) (subtract line 8h from line 8c)	. 8i								188	3761
	Fransfers to (from) the plan (see instructions)	8j									
Par		ft	alaa fuana dha Liad af Di	an Oha		-4:- 0-		4h a 3aa			
9a	If the plan provides pension benefits, enter the applicable pension 2E 2F 2J 2K 3D	reature co	odes from the list of Pi	an Cna	racteri	Stic Co	ides in i	tne ins	Tuctio	ons:	
В	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	les from the List of Pla	n Chara	acterist	ic Cod	les in th	ne instr	uctior	ns:	
_											
Part					L v		NI/A	1	—		
10	During the plan year: Was there a failure to transmit to the plan any participant contribu	ıtione withi	n the time period		Yes	No	N/A			Amount	1
u	described in 29 CFR 2510.3-102? (See instructions and DOL's V	oluntary F	iduciary Correction	10a		X					
b	Were there any nonexempt transactions with any party-in-interest					X					
	reported on line 10a.)			10b	.,	^			—		
c	Was the plan covered by a fidelity bond?			10c	X						250000
d	Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X					
е	Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides some	her person ne or all of	s by an insurance the benefits under	100		X					
f	the plan? (See instructions.) Has the plan failed to provide any benefit when due under the pla			10e		X					
-				10f							
<u>g</u>	Did the plan have any participant loans? (If "Yes," enter amount a			10g		X					
h	If this is an individual account plan, was there a blackout period? 2520.101-3.)			10h		X					
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i							
j	Did the plan trust incur unrelated business taxable income?			10i							
Part	VI Pension Funding Compliance										
11	Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)									Ye	s X No
11a	Enter the unpaid minimum required contribution for all years from						11a				
12	Is this a defined contribution plan subject to the minimum funding	requirem	ents of section 412 of t	he Cod	e or se	ction 3	302 of E	RISA	·	Ye	s X No

	F	orm 5500-SF 2015 Page 3 - 1					
	_ `	s," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)					
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see inc ng the waiver		enter the Day	date of t	he letter rul Year	ing
lf		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Duy_		1 oui	
b	Enter t	ne minimum required contribution for this plan year		12b			
С	Enter th	ne amount contributed by the employer to the plan for this plan year		12c			
d		ct the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the		12d			
		ve amount)e minimum funding amount reported on line 12d be met by the funding deadline?		П	Yes	No 🗌	N/A
Part		Plan Terminations and Transfers of Assets			100	110	1471
		resolution to terminate the plan been adopted in any plan year?			Yes	s X No	
		s," enter the amount of any plan assets that reverted to the employer this year		13a			
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brough	ght under the co	ontrol		Yes X	No
С	If duri	ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identiassets or liabilities were transferred. (See instructions.)					
•	13c(1) N	lame of plan(s):	13c(2)	EIN(s)		13c(3) F	PN(s)
Part	: VIII	Trust Information					
14a	Name o	f trust		14b 1	Γrust's EIN	١	
14c	Name	of trustee or custodian		14d	Trustee's	or custodia	an's
	rianio	of tubics of suctorial			telephone		o
Par	t IX	IRS Compliance Questions					
15a	Is the	plan a 401(k) plan?		Ye	S	No	
15b		"how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals an ng contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?		ba ha	esign- ased safe arbor ethod	ADF test	P/ACP
15c	testing	DP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "c method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.4(ii))?	101(m)-	Ye	S	No	
16a	Check	the box to indicate the method used by the plan to satisfy the coverage requirements under secti	on 410(b):		atio ercentage st		rage efit test
16b		he plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by come with any other plans under the permissive aggregation rules?		Ye	s	No	
17a	Has the	e plan been timely amended for all required tax law changes?		Ye	S	No	N/A
17b		ne last plan amendment/restatement for the required tax law changes was adopted//law changes and codes).	Enter the ap	plicable	code	(See ins	tructions
17c		lan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter pland the letter yellower. I and the letter's serial references and the letter's serial references and the letter's serial references.		t to a fa	vorable II	RS opinion	or
17d	If the p	lan is an individually-designed plan and received a favorable determination letter from the IRS, e ination letter/		the plai	n's last fav	vorable	
18		Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2, American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin		Yes	;	No	
19	Were in	n-service distributions made during the plan year?		Ye	s	No	
	If "Yes	" enter amount		19			
20		equired minimum distributions made to 5% owners who have attained age 70 $\frac{1}{2}$ (regardless of w), as required under section 401(a)(9)?		Ye	s	No	N/A

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guarenty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to Public Inspection

P	art I	Annual Report	Identification Information										
For	caler	ndar plan year 2015 or fi	scal plan year beginning	01/01/2015	and ending	12/31/2015	5						
1112204		return/report is for:	a single-employer plan a one-participant plan the first return/report an amended return/report	a list of participating employer information in accordance with the form instructions) articipant plan geturn/report the final return/report									
С	Chec	k box if filing under:	Form 5558 special extension (enter descri	automatic extension		DFVC pro	ogram						
P	art II	Basic Plan Info	ormation enter all requested in	nformation		***							
	Nan	ne of plan	struction Company 401(k)			1b Three-digit plan numbe (PN) ▶ 1c Effective da	001 te of plan						
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing Address (include room, apt., suite no. and street or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) 2b Employer Identification Number (EIN) 20-3934272													
		ring Pacific Con		2c Sponsor's te (360) 66	Section 1 to the contract of the fraction of the section in								
		L5 216 Street				236200	de (see mstructions)						
2-		Woodinville WA 98072	and address X Same as Plan Spo	No.		3b Administrato							
4 a	nam		e plan sponsor has changed since tl mber from the last return/report.	ne last return/report filed fo	or this plan, enter the	4b EIN							
			at the beginning of the plan year .			5a	14						
b			at the end of the plan year			5b	7						
С	Nun	nber of participants with	account balances as of the end of the	ne plan year (defined bene	fit plans do not	5c	7						
d(1) To	otal number of active pa	rticipants at the beginning of the plan	n year		5d(1)	12						
d(rticipants at the end of the plan year			5d(2)	6						
е			terminated employment during the p			5e	0						
Ca	ution	: A penalty for the late	or incomplete filing of this return	/report will be assessed	unless reasonable car	use is established.	7293						
Ur	der p	enalties of perjury and o	other penalties set forth in the instruction and signed by an enrolled actuary, a	tions, I declare that I have	examined this return/re	port, including, if ap	plicable, a Schedule						
S	IGN	Det 7	<u> </u>		DAN YOUNG								
100	ERE	Signature of plan adn	ninistrator	Date 7-19-14	Enter name of individua	al signing as plan a	dministrator						
200	IGN ERE	Signature of employe	r/plan sponsor	Date	Enter name of individua	al signing as emplo	er or plan sponsor						
Pr	epare	r's name (including firm	name, if applicable) and address; in	clude room or suite numb	er	Preparer's telepho	one number						

	Form 5500-SF 2015	_	Page 2			• V				
6a	Were all of the plan's assets during the plan year invested in eligible	assets? (S	ee instructions.)						XYes	No
										Mass
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility at	nd condition	ns.)	•••••	•••••				X Yes]No
	If you answered "No" to either line 6a or line 6b, the plan canno	t use Form	5500-SF and must inst					- William		AN NA
C	If the plan is a defined benefit plan, is it covered under the PBGC ins	surance pro	gram (see ERISA section	1 402	1)?		Yes	∐ No	Not dete	rmined
Pa	rt III Financial Information							10 10 10 10 10 10 10 10 10 10 10 10 10 1		
7	Plan Assets and Liabilities		(a) Beginning of			_	(b) End o		
a	Total plan assets	7a	2,29	7,5	67	-	-		2,486,32	8
<u>b</u>	Total plan liabilities	7b	0.00							
<u>c</u> 8	Net plan assets (subtract line 7b from line 7a)	7c	2 , 2 9 (a) Amount	17,5	67	+		(b) To	2,486,32	.8
a	Contributions received or receivable from:		(a) Amount					(0) 10) Lai	-
	(1) Employers	8a(1)		0,5	-					
	(2) Participants	8a(2)	13	0,0	00					
- la	(3) Others (including rollovers)	8a(3)			0.5	-				
b	Other income (loss)	8b 8c		8,5	85	-				
d	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	oc		-		-			189,16	.7
	to provide benefits)	8d		4	02					
е	Certain deemed and/or corrective distributions (see instructions)	8e								
f	Administrative service providers (salaries, fees, commissions)	8f			4					
g	Other expenses	8g								
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			-				40	
+	Net income (loss) (subtract line 8h from line 8c)	8i				-			188,76	1
1	Transfers to (from) the plan (see instructions)	8j								
	rt IV Plan Characteristics				12.104	Totals an	at 152	S 08 999		
9a	If the plan provides pension benefits, enter the applicable pension fe 2E 2F 2J 2K 3D	ature codes	s from the List of Plan Ch	aract	eristic	Code	s in the	instructio	ns:	
-	NI P P P P P P P P P P P P P P P P P P P									
b	If the plan provides welfare benefits, enter the applicable welfare fea	ture codes	from the List of Plan Cha	racte	ristic (Codes	in the in	struction	s:	
	414 0			-						
	nt V Compliance Questions				V	N.	NIA			
<u>10</u>	During the plan year: Was there a failure to transmit to the plan any participant contribut	ions within	the time period		Yes	No	N/A		Amount	
	described in 29 CFR 2510.3-102? (See instructions and DOL's Vo									
	Program)	- 5	1.5	10a		x				
b	Were there any nonexempt transactions with any party-in-interest?					v				
_	reported on line 10a.)			10b	12	х				
		TANKS OF THE PARTY		10c	Х				250	,000
d	by fraud or dishonesty?			10d		х				
е	Were any fees or commissions paid to any brokers, agents, or oth	er persons	by an insurance							
	carrier, insurance service, or other organization that provides some		CALCHES CO. C. C. 200 C. S. C.	40-		x				
_	the plan? (See instructions.)			10e	_	2000	-			
f	Has the plan failed to provide any benefit when due under the plan			10f		Х				
g	Did the plan have any participant loans? (If "Yes," enter amount as	s of year en	d.)	10g		х				
h	If this is an individual account plan, was there a blackout period? (2520.101-3.)			10h		x				
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.101			10i						
j	Did the plan trust incur unrelated business taxable income?			10j						
Pa	rt VI Pension Funding Compliance									
11	Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)			- 2					☐ Yes 2	No.
11	a Enter the unpaid minimum required contribution for current year from					T	11a			
12								ISA?	Yes 2	No

	Form 5500-SF 2015 Page 3-					
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)					
	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instr granting the waiver.		enter the	e date of t Yea		uling
	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		~,			
b	Enter the minimum required contribution for this plan year		12b			
С	Enter the amount contributed by the employer to the plan for this plan year		12c			
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount)		12d			
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?			Yes [No [□ N/A
Par	VII Plan Terminations and Transfers of Assets					7/1
13a	Has a resolution to terminate the plan been adopted in any plan year?		☐ Ye	es X N	o	
	If "Yes," enter the amount of any plan assets that reverted to the employer this year		13a			
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought of the PBGC?		ntrol	I	Yes	X No
С	If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the which assets or liabilities were transferred. (See instructions.)	ne plan(s) to				
	13c(1) Name of plan(s):	130	(2) EIN(s)	13c(3)	PN(s)
Pari	VIII Trust Information		-			
14a	Name of trust		14b Tr	rust's EIN		
14c	Name of trustee or custodian		14d T	rustee or o	custodian'	s
			telep	ohone nun	nber	
Par	t IX IRS Compliance Questions				****	
15a	Is the plan a 401(k) plan:		☐ Yes	3	□ No	
-				sign-		
	If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and e matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?			sed safe bor	ADP/	ACP
	matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	••••••	me	thod	test	
	If ADP/ACP test, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year	Ye.	☐ Yes	3	☐ No	
	testing method" for nonhighly compensated employees (Treas. Reg. section 1.401(k)-2(a)(2)(ii) and 1.401(ii) 2(a)(2)(ii))?	50				
	<i>Σ</i> (<i>α</i> /(<i>Σ</i>)(ι)):		Rat	lio		
16a	Check the box to indicate the method used by the plan to satisfy the coverage requirements under section	410(b):	☐ Per	rcentage	Avera Bene	age fit Test
16b	Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combine this plan with any other plans under the permissive aggregation rules?		Tes		☐ No	
	Has the Plan been timely amended for all required law changes?		☐ Yes	3	☐ No	□ N/A
17b	Date of the last plan amendment/restatement for the required tax law changes was adopted//	Enter the	e applica	able code	(Se	е
17c	instructions for tax law changes and codes). If the plan sponsor is an adopter of a pre-approved master, prototype (M&P), or volume submitter plan that	is subject to	a favora	able IRS n	pinion or	
	advisory letter, enter the date of that favorable letter / / and the letter's serial number	er.				
	If the plan is an individually-designed plan and recieved a favorable determination letter from IRS, please edetermination letter / /		or plan'	s last favo	orable	
	ls the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Isla		☐ Yes	}	☐ No	
19	Were in-service distributions made during the plan year?		☐ Yes	3	☐ No	
	If Yes, enter amount		19			
	Were minimum required distributions made to 5% owners who have attained age 70 ½ (regardless of wheth not retired) as required under section 401(a)(9)?		Yes	5	☐ No	□ N/A