

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>MACAULAY-BROWN, INC. 401(K) PLAN</u>	1b Three-digit plan number (PN) ▶ <u>004</u> 1c Effective date of plan <u>04/15/2005</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MACAULAY-BROWN, INC.</u> <u>4021 EXECUTIVE DRIVE</u> <u>DAYTON, OH 45430-1062</u>	2b Employer Identification Number (EIN) <u>31-0957692</u> 2c Plan Sponsor's telephone number <u>937-490-2584</u> 2d Business code (see instructions) <u>541330</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>08/15/2016</u>	<u>MICHELLE STARK</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2228
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1305 6a(2) 1327 6b 14 6c 1033 6d 2374 6e 6 6f 2380 6g 2010 6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2J 2K 2E 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan MACAULAY-BROWN, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 MACAULAY-BROWN, INC.	D Employer Identification Number (EIN) 31-0957692	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	22374	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLANK ROME LLP

23-1311874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	10001	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-36269	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
ARTISAN EMRG MKT INV - STATE STREE	0.40%	
04-0025081		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
BAIRD CORE PLUS INST - US BANCORP	0.02%	
39-0281260		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
CAUSEWAY EM MKTS IS - DST SYSTEMS	0.10%	
43-1581814		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LD ABT MID CAP STK I - DST SYSTEMS 43-1581814	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LD ABT MID CAP STK P - DST SYSTEMS 43-1581814	0.45%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK EQ & INC I - BOSTON FINANC P.O. BOX 8480 BOSTON, MA 02266	0.35%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK FUND I - BOSTON FINANCIAL P.O. BOX 8480 BOSTON, MA 02266	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO HIGH YIELD ADM - BOSTON FINA BFDS BUILDING, 30 DAN ROAD CANTON, MA 02021	0.25%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOT RETURN ADM - BOSTON FINA BFDS BUILDING, 30 DAN ROAD CANTON, MA 02021	0.25%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>MACAULAY-BROWN, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MACAULAY-BROWN, INC.</u>	D Employer Identification Number (EIN) <u>31-0957692</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	0	0
	(2) Participant contributions	1b(2)	0	0
	(3) Other.....	1b(3)	0	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	13864018	13706538
	(2) U.S. Government securities.....	1c(2)	0	0
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	0	0
	(B) All other.....	1c(3)(B)	0	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	0
	(B) Common	1c(4)(B)	0	0
	(5) Partnership/joint venture interests	1c(5)	0	0
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans	1c(8)	1267576	935985
	(9) Value of interest in common/collective trusts.....	1c(9)	0	0
	(10) Value of interest in pooled separate accounts.....	1c(10)	0	0
	(11) Value of interest in master trust investment accounts	1c(11)	0	0
	(12) Value of interest in 103-12 investment entities	1c(12)	0	0
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	117774320	127523183
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	132905914	142165706

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	132905914	142165706
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2963568	
(B) Participants	2a(1)(B)	8895393	
(C) Others (including rollovers)	2a(1)(C)	1912110	
(2) Noncash contributions	2a(2)	0	13771071
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2014	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	61499	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		63513
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7315756	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7315756
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	-6540227
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	14610113

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18042957	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		18042957
f Corrective distributions (see instructions)	2f		8014
g Certain deemed distributions of participant loans (see instructions)	2g		12264
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	22374	
(4) Other	2i(4)	-26087	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		-3713
j Total expenses. Add all expense amounts in column (b) and enter total	2j		18059522

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-3449409
l Transfers of assets:			
(1) To this plan	2l(1)		12709201
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KREISCHER MILLER

(2) EIN: 23-1980475

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X		
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan MACAULAY-BROWN, INC. 401(K) PLAN	B Three-digit plan number (PN) ► 004
C Plan sponsor's name as shown on line 2a of Form 5500 MACAULAY-BROWN, INC.	D Employer Identification Number (EIN) 31-0957692

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
---------	---

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		14a	
	a The current year		14b	
	b The plan year immediately preceding the current plan year		14c	
	c The second preceding plan year			
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:			
	a The corresponding number for the plan year immediately preceding the current plan year		15a	
	b The corresponding number for the second preceding plan year		15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:			
	a Enter the number of employers who withdrew during the preceding plan year		16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers		16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐			

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

MACAULAY-BROWN, INC.
401(k) PLAN

The Board of Trustees
Required Communications Letter
December 31, 2015

Kreischer
Miller

PEOPLE | IDEAS | SOLUTIONS

MACAULAY-BROWN, INC. 401(k) PLAN
December 31, 2015

CONTENTS

REQUIRED COMMUNICATIONS

1-5

EXHIBITS

Exhibit A - Representation Letter

Exhibit B - Uncorrected Financial Statement Misstatements

Communication with Those Charged with Governance, Including Those Overseeing the Financial Reporting Process

The Board of Trustees
MacAulay-Brown, Inc. 401(k) Plan
West Chester, Pennsylvania

We have conducted a Department of Labor (DOL) limited scope audit of the financial statements of MacAulay-Brown, Inc. 401(k) Plan (the Plan) as of and for the year ended December 31, 2015, and have issued our report thereon dated August 9, 2016. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated January 26, 2015, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) except that, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) and as instructed by plan management, we did not perform any auditing procedures with respect to information prepared and certified by Fidelity Management Trust Company, the trustee of the Plan, in accordance with DOL Regulation 2520.103-5, other than comparing the information with the related information included in the financial statements and supplemental schedule. Because of the significance of the information that we did not audit, we did not express an opinion on the financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified to by the trustee, were audited by us in accordance with U.S. GAAS, and were subjected to tests of the Plan's accounting records and other procedures we considered necessary to enable us to express an opinion that they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

Our professional standards and other regulatory requirements specify that we communicate to you in writing, at least annually, all independence-related relationships between our firm and MacAulay-Brown, Inc. (the Company) and the Plan and provide confirmation that we are independent accountants with respect to the Company and the Plan.

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

We were engaged to draft the financial statements of the Plan under the supervision of Mike Zeiser, CFO and Michelle Stark, Plan Administrator.

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Plan is included in Note 2 to the financial statements. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

In July 2015, the Financial Accounting Standards Board (FASB) issued *Accounting Standards Update (ASU) No. 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), (Part II) Plan Investment Disclosures (Part III) Measurement Date Practical Expedient*. The objective of Part II of this update is to simplify and make more effective the investment disclosure requirements under Topic 820 and under Topic 960 for employee benefit plans. The amendments simplify the measurement of investments and investment-related accounts while not significantly reducing the relevance of the information to users. Furthermore, the disclosures increase the transparency of the measurement date used and events that occur between the measurement date and the plan's fiscal year end. The amendments in Part II of this update are effective for fiscal years beginning after December 15, 2015. Earlier application is permitted.

The Plan adopted amendments in Part II of this update for the 2015 plan year and the update was retrospectively applied to December 31, 2014. Prior year disclosures in Note 5 have been revised to reflect the retrospective application. The impact of adopting this update is reflected in the financial statements.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The Plan's investments are valued based on quoted prices which are not considered significant estimates.

Financial Statement Disclosures

No items were noted relating to the neutrality, consistency and clarity of the disclosures in the financial statements that should be brought to your attention.

Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Plan's financial statements or the auditors' report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included as Exhibit A, attached, dated August 9, 2016.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with the Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the Plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Other Matters

Employee Deferral Calculation

During our audit, we noted that the compensation used for calculating employee deferrals is not consistent with the plan document definition of eligible and excludable wages. Phone allowances were excluded from the calculation when the plan document states these are eligible wages. Compliance with the plan document is critical under DOL regulations and we suggest that corrections be made via the voluntary fiduciary correction program.

Subsequent to the Plan year ended December 31, 2015, the plan document was restated effective January 1, 2016, to exclude phone allowances as a fringe benefit.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the Plan's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards:

We read the Plan's Form 5500 filing for consistency with information in the financial statements. We have provided our comments to management. We are not aware of other documents that contain the audited financial statements.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Modification of the Auditors' Report

We have made the following modification to our auditors' report. A disclaimer of opinion has been issued as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA, as communicated in our engagement letter dated January 26, 2015.

In 2015, the Plan adopted new accounting guidance related to disclosure of investments and presentation of fair value of certain investments. Prior disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our opinion is not modified with respect to this matter.

This report is intended solely for the information and use of the Plan Trustees and management of the Plan and is not intended to be and should not be used by anyone other than these specified parties.

Kreischer Miller

Horsham, Pennsylvania
August 9, 2016

EXHIBIT A



August 9, 2016

Kreischer Miller
100 Witmer Road
Horsham, Pennsylvania 19044

This representation letter is provided in connection with your audit of the financial statements of MacAulay-Brown, Inc. 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements present fairly, in all material respects, the net assets available for plan benefits and changes in net assets available for plan benefits of the Plan in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We understand that, at our instruction, you did not perform any audit procedures with respect to information prepared and certified to by Fidelity Management Trust Company, the trustee, in accordance with the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) (DOL Regulation 2520.103-5), other than comparing such information with the financial statements and supplemental schedules. Because of the significance of the information which you did not audit, we understand that you will not express an opinion on the financial statements and supplemental schedules taken as a whole.

We understand the form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, was audited by you in accordance with U.S. GAAS, and was subjected to tests of our accounting records and other procedures as you considered necessary to enable you to express an opinion as to whether they are presented in compliance with the DOL's Rules and Regulations for Reporting under ERISA.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.



We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter, the following representations made to you during your audit:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 26, 2015, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and the notes include all the disclosures required by laws and regulations in which the plan is subject, including the DOL Rules and Regulations for Reporting and Disclosure under ERISA.
- We have determined that the plan trustee, Fidelity Management Trust Company, qualifies to issue a certification of the Plan's asset activity under section 2520.103-5 of the United States Department of Labor's Rules and Regulations. As a result, we instructed you not to perform any audit procedures over the asset information certified or provided by Fidelity Management Trust Company.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements, notes and supplemental schedule that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Financial instruments with off-balance sheet risk and financial instruments with concentrations of credit risk have been properly recorded or disclosed in the financial statements.
- Related party relationships and transactions, including transactions with parties-in-interest as defined in ERISA section 3(14) and regulations, have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- There was one uncorrected misstatements deemed immaterial by management.



- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All required filings of plan (trust) documents with the appropriate agencies have been made.
- The plan (and the trust established under the plan) is qualified under the appropriate section of the Internal Revenue Code and intends to continue as a qualified plan (and trust). The plan sponsor has operated the plan and trust or insurance contract in a manner that did not jeopardize this tax status.
- The plan has complied with the Department of Labor's regulations concerning the timely remittance of participants' contributions to trusts containing assets for the plan. We are aware of the DOL regulation 29 CFR Section 2510.3-102, which states that contributions withheld from participant wages should be contributed to the Plan as of the earliest date on which such contributions can be reasonably segregated from the employer's general assets. We believe our procedures for segregating and depositing contributions withheld from participant wages was in compliance with this regulation during the period covered by your audit.
- The plan has complied with the fidelity bonding requirements of ERISA.
- The plan has satisfactory title to all owned assets which are recorded at fair value, and all liens, encumbrances, or security interest requiring disclosure in the financial statements have been properly disclosed.
- There are no:
 - Non-exempt party-in-interest transactions (as defined in ERISA Section 3(1) and regulations under that section) that were not disclosed in the supplemental schedule or financial statements;
 - Investments in default or considered to be uncollectible that were not disclosed in the supplemental schedule; or
 - Reportable transactions (as defined in ERISA section 103(b)(3)(H) and regulations under that section) that were not disclosed in the supplemental schedule.
- We have apprised you of all communications, whether written or oral, with regulatory agencies concerning the operation of the plan.



- We acknowledge our responsibility for the presentation of the supplementary information in accordance with the applicable criteria and we believe the supplementary information, including its form and content, is fairly presented in accordance with the applicable criteria. The methods of measurement or presentation have not changed from those used in the prior period.
- Employer contributions receivable recorded in the financial statements represents valid claims against the employer for employer contributions due for the period on or before the statement of net assets available for benefits date and have been appropriately reduced to their estimated net realizable value.
- We understand that you have provided a nonattest service by assisting us with drafting the financial statements under the supervision of Mike Zeiser, CFO and Dave Bramlage, Controller. In connection with this nonattest service, we confirm that we made all management decisions and performed all management functions, have the knowledge to evaluate the accuracy and completeness of the financial statements, and accept responsibility for such financial statements.

Information Provided

- We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the plan from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the plan and involves:
 - a. Management;



- b. Employees who have significant roles in internal control; or
 - c. Others when the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the plan's financial statements communicated by employees, former employees, participants, regulators, beneficiaries, service providers, third-party administrators, or others.
 - We have disclosed to you all known instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
 - We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation or claims.
 - There are no other matters (e.g., breach of fiduciary responsibilities, nonexempt transactions, loans or loans in default, or events that may jeopardize the tax status) that legal counsel has advised us must be disclosed.
 - Amendments to the plan trust document, if any.
 - We have elected to utilize the December 31, 2013 average benefits test to pass minimum coverage for the 2015 plan year. We are not aware of any significant changes in the Plan's demographics that would affect the prior outcomes determined. We will revisit the average benefits test in plan year 2016 if the minimum coverage failure occurs again in future years.

A handwritten signature in dark ink, appearing to read 'Dave Bramlage', is written over a horizontal line.

Dave Bramlage
Controller

A handwritten signature in dark ink, appearing to read 'Michelle Stark', is written over a horizontal line.

Michelle Stark
Plan Administrator

EXHIBIT B

8/9/2016
9:10 PM

Client: 00003051.400 - MacAulay-Brown, Inc. 401 (k) Plan
Engagement: AUD - MacAulay-Brown, Inc. 401 (k) Plan
Trial Balance: TB
Workpaper:

Account	Description	W/P Ref	Debit	Credit
Passed Journal Entries JE # 2		4200.65		
To record contributions related to DOL findings "lost opportunity costs".				
4200	Employee contribution receivable		8,882.00	
7150	Employee contributions			8,882.00
Total			<u>8,882.00</u>	<u>8,882.00</u>

**MACAULAY-BROWN, INC.
401(k) PLAN**

Financial Statements

December 31, 2015 and 2014

Kreischer
Miller

PEOPLE | IDEAS | SOLUTIONS

MACAULAY-BROWN, INC. 401(k) PLAN
December 31, 2015 and 2014

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Independent Auditors' Report

The Board of Trustees
MacAulay-Brown, Inc. 401(k) Plan
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MacAulay-Brown, Inc. 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As discussed in Note 2 of the financial statements, in 2015, the Plan adopted new accounting guidance related to disclosure of investments and presentation of fair value of certain investments. Prior disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2015 is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Kreischer Miller".

Horsham, Pennsylvania
August 9, 2016

MACAULAY-BROWN, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value	\$ 141,229,721	\$ 131,638,338
Receivables:		
Employer contributions	-	165,234
Participant contributions	-	322,203
Notes receivable from participants	935,985	1,267,576
Total receivables	935,985	1,755,013
Total assets	142,165,706	133,393,351
Liabilities:		
Excess contributions payable	1,109	1,298
Net assets available for benefits	\$ 142,164,597	\$ 133,392,053

See accompanying notes to financial statements.

MACAULAY-BROWN, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2015

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (6,540,227)
Interest and dividends	7,317,770
Other income	45,500

Interest income on notes receivable from participants	61,499
---	--------

Contributions:

Participant	8,573,379
Employer	2,798,334
Rollover	1,912,110

Total additions	14,168,365
-----------------	------------

Deductions from assets attributed to:

Benefits paid to participants	18,063,235
Administrative expenses	41,787

Total deductions	18,105,022
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Decrease before transfers	(3,936,657)
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Transfer from Commonwealth Technology 401(k) Plan	12,709,201
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Net increase	8,772,544
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Net assets available for benefits:

Beginning of year	133,392,053
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End of year	\$ 142,164,597
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See accompanying notes to financial statements.

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan

The following description of the MacAulay-Brown, Inc. (the Company) 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of the Company. To be eligible for participation in the Plan, employees must have attained the age of 21 and not (1) be covered by a collective bargaining agreement for which retirement benefits have been the subject of good faith negotiations and such agreement excludes participation in the Plan; or (2) be nonresident aliens who do not receive earned income from the employer that constitutes U.S. source income; or (3) be employees of related companies that do not adopt this plan; or (4) be a leased employee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for the oversight of the Plan, determine the appropriateness of the Plan's investment offerings and monitor investment performance.

The Plan was amended and restated as of January 1, 2016 to bring the Plan into compliance with the Pension Protection Act of 2006 (PPA) and other regulatory changes.

Contributions

Each year, participants may contribute a percentage of their pretax annual compensation, as defined by the Plan, subject to a maximum of \$18,000 for the 2015 plan year. Participants may also make deferrals to the Plan on an after-tax basis in accordance with the Roth 401(k) provisions of the Economic Growth and Tax Reconciliation Act of 2001. Participants who have attained age 50 before the end of the plan year may contribute a "catch-up" contribution of an additional \$6,000 in accordance with the provisions of the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

The employer match for the employees of the Technical Services Division of the Company is 50% of the first 4% of participants' compensation contributed to the Plan. For each employee of the Management Services Division of the Company, the employer match is 100% of the first 5% of participants' compensation contributed to the Plan. Additionally, the employer may elect to make a discretionary match.

For former employees of Gray Research, Inc. the employer match is 100% of the first 3% and 50% of the next 2% of employee deferrals. Additional profit sharing amounts may be contributed at the option of the Company's board of directors and are invested as directed by each individual participant.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan, Continued

Contributions, Continued

The Company may also elect to make an annual discretionary profit sharing contribution on behalf of eligible active participants. Any such contribution is allocated to participants based on each eligible active participant's compensation to the total compensation paid to all eligible active participants. Eligible active participants must (1) have at least 501 hours of service during the plan year; or (2) be employed on the last day of the plan year; or (3) have died, become disabled, or retired during the plan year. The Company elected to make a profit sharing contribution only for former employees of Gray Research, Inc., for the year ended December 31, 2015.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and plan earnings, and charged with an allocation of administrative expenses including loan origination and processing fees. Allocations are based on participant compensation or account balances, as defined in the plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and employer matching and discretionary contributions plus earnings thereon. For former employees of Gray Research, Inc., a participant is 100% vested in the discretionary profit sharing contributions after five years of service based on a step vesting schedule.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 less the highest outstanding loan balance over the preceding twelve-month period, or 50% of their vested account balance, whichever is less. Loan terms range from one to five years unless the loan qualifies for the purchase of a principal residence. The term of a loan for the purchase of a principal residence is a period mutually agreeable to the participant and the plan administrator. Loans are secured by the balance in the participant's account and bear interest at a rate determined by the plan administrator. Interest rates on outstanding loans as of December 31, 2015 range from 4.25% to 5.25%. Principal and interest are paid ratably through payroll deductions. Upon termination of employment, the outstanding principal and interest balance is immediately payable.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan, Continued

Payment of Benefits

Upon retirement, death, disability or termination of service, participants or their beneficiaries may elect to receive benefit payments in the form of installment payments or a single lump-sum payment equal to the value of the participant's vested interest in his or her account.

Forfeitures

At December 31, 2015 and 2014 forfeited nonvested accounts totaled \$34,777 and \$220,356, respectively. This balance will be used to offset future employer contributions. During 2015, employer contributions were reduced by \$379,952 from forfeited nonvested accounts.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(2) Summary of Significant Accounting Policies, Continued

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as they are incurred. No allowance for credit losses has been recorded as of December 31, 2015 or 2014. Delinquent notes receivable from participants are treated as distributions based upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of monitoring the Plan are paid directly by the Company and are excluded from the financial statements. Loan origination and processing costs and other administrative fees of \$41,787 were charged to participant accounts for the year ended December 31, 2015. Investment related expenses are included in net depreciation in fair value of investments.

Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board (FASB) issued ASU No. 2015-12, *Plan Accounting: Defined Contribution Pension Plans (Topic 962): (Part II) Plan Investment Disclosures (Part III) Measurement Date Practical Expedient*. The objective of Part II of this update is to simplify and make more effective the investment disclosure requirements under Topic 820 and under Topic 962 for employee benefit plans. This update makes several changes to the disclosure requirements for defined contribution pension plans. The amendments simplify the measurement of investments and investment-related accounts while not significantly reducing the relevance of the information to users. Furthermore, the disclosures increase the transparency of the measurement date used and events that occur between the measurement date and the plan's fiscal year end. The amendments in Part II of this update are effective for fiscal years beginning after December 15, 2015. Earlier application is permitted.

The Plan adopted amendments in Part II of this update for the 2015 plan year and the update was retrospectively applied to December 31, 2014. Prior year disclosures in Note 4 have been revised to reflect the retrospective application. The impact of adopting this update is reflected in the financial statements.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(2) Summary of Significant Accounting Policies, Continued

Subsequent Events

The Plan has evaluated subsequent events through August 9, 2016, the date the financial statements were available to be issued.

(3) Investment Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (Fidelity), except for comparing such information certified by Fidelity to information included in the Plan's financial statements and supplemental schedule. The following information was certified by Fidelity:

- The investments at fair value at December 31, 2015 and 2014.
- Notes receivable from participants at December 31, 2015 and 2014.
- Net depreciation in fair value of investments for the year ended December 31, 2015.
- Interest, dividends, and other income for the year ended December 31, 2015.
- Interest income on notes receivable from participants for the year ended December 31, 2015.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year).

(4) Fair Value Measurements

FASB *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(4) Fair Value Measurements, Continued

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(4) Fair Value Measurements, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015 and 2014:

	Assets at Fair Value as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 127,523,183	\$ -	\$ -	\$ 127,523,183
Money market accounts	13,706,538	-	-	13,706,538
Investments at fair value	\$ 141,229,721	\$ -	\$ -	\$ 141,229,721

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 117,774,320	\$ -	\$ -	\$ 117,774,320
Money market accounts	13,864,018	-	-	13,864,018
Investments at fair value	\$ 131,638,338	\$ -	\$ -	\$ 131,638,338

There were no significant transfers among investment levels during the years ended December 31, 2015 and 2014.

(5) Excess Contribution Payable

In order to satisfy nondiscrimination test, certain participants were required to receive a refund of excess contributions and investment income earned thereon from their participant accounts. Excess contributions payable of \$1,109 and \$1,298 are recorded as liabilities on the statement of net assets available for benefits at December 31, 2015 and 2014, respectively. The excess contributions payable were refunded in 2016 and 2015, respectively.

(6) Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Fees incurred by the Plan for the investment management services are included in net depreciation in the fair value of investments.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(6) Related Party Transactions and Party-In-Interest Transactions, Continued

Under an agreement negotiated with Fidelity, the Plan is a beneficiary of a reduction of a portion of the Plan's mutual fund management fees, which are rebated to the Plan. The allowance is deposited in a Revenue Credit Program Account maintained by the Plan. During 2015, the rebate income received by the Plan amounted to \$45,500. During 2015, the Plan used \$10,000 to pay plan expenses as permitted by the plan document. The remainder was maintained in the Revenue Credit Program account of the Plan. The administrator may 1) use the amounts to reimburse the employer for fees and/or expenses associated with the Plan, or 2) the funds may be allocated to participants.

(7) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate or amend the Plan subject to the provisions of ERISA. In the event of termination or partial termination, participants would become fully vested in their account balances.

(8) Tax Status

The Internal Revenue Service has determined and informed the Company by a letter, dated July 8, 2010, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore, believes that the Plan is qualified and the related trust is tax exempt.

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(10) Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2015	2014
Net assets available for benefits per the financial statements	\$ 142,164,597	\$ 133,392,053
Employer contributions receivable	-	(165,234)
Participant contributions receivable	-	(322,203)
Excess contributions payable	1,109	1,298
Net assets available for benefits per Form 5500	\$ 142,165,706	\$ 132,905,914

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2015:

Decrease in net assets available for benefits per the financial statements	\$ (3,936,657)
Plus:	
Current year excess contributions payable	1,109
Less:	
Prior year excess contributions payable	(1,298)
Prior year employer contributions receivable	165,234
Prior year participant contributions receivable	322,203
Net income per Form 5500	\$ (3,449,409)

SUPPLEMENTAL SCHEDULE

MACAULAY-BROWN, INC. 401(k) PLAN

EIN: 31-0957692

Plan Number: 004

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
*	Fidelity Management Trust Company	Fidelity Retirement Money Market Portfolio	\$ 13,705,946
*	Fidelity Management Trust Company	Fidelity Retirement Government Money Market Portfolio	592
			<u>13,706,538</u>
	Artisan Partners	Artisan Emerging Markets Fund	279,756
	Baird Advisors	Baird Core Plus Bond Fund	907,785
	Causeway Capital Management LLC	Causeway Emerging Markets Fund	244,707
*	Fidelity Management Trust Company	Fidelity Blue Chip Growth K Fund	10,620,285
*	Fidelity Management Trust Company	Fidelity Capital Appreciation K Fund	4,628,224
*	Fidelity Management Trust Company	Fidelity Diversified International K Fund	8,572,151
*	Fidelity Management Trust Company	Fidelity Dividend Growth K Fund	2,434,411
*	Fidelity Management Trust Company	Fidelity Equity-Income K Fund	3,012,964
*	Fidelity Management Trust Company	FID Freedom K 2005	18,480
*	Fidelity Management Trust Company	FID Freedom K 2010	1,380,899
*	Fidelity Management Trust Company	FID Freedom K 2015	2,583,535
*	Fidelity Management Trust Company	FID Freedom K 2020	7,793,214
*	Fidelity Management Trust Company	FID Freedom K 2025	4,815,012
*	Fidelity Management Trust Company	FID Freedom K 2030	6,373,054
*	Fidelity Management Trust Company	FID Freedom K 2035	4,114,481
*	Fidelity Management Trust Company	FID Freedom K 2040	4,330,088
*	Fidelity Management Trust Company	FID Freedom K 2045	2,134,105
*	Fidelity Management Trust Company	FID Freedom K 2050	1,134,738
*	Fidelity Management Trust Company	FID Freedom K 2055	344,066
*	Fidelity Management Trust Company	FID Freedom K 2060	30,609
*	Fidelity Management Trust Company	Fidelity Freedom K Income Fund®	1,162,818
*	Fidelity Management Trust Company	Fidelity Independence K Fund	4,396,217
*	Fidelity Management Trust Company	Fidelity Intermediate Bond Fund	3,223,154
*	Fidelity Management Trust Company	Fidelity Large Cap Stock Fund	2,903,754
*	Fidelity Management Trust Company	Fidelity Low-Priced Stock K Fund	6,558,466
*	Fidelity Management Trust Company	Fidelity Magellan® K Fund	5,005,187
*	Fidelity Management Trust Company	Fidelity Small Cap Stock Fund	3,909,309
*	Fidelity Management Trust Company	Fidelity Small Cap Value Fund	244
*	Fidelity Management Trust Company	Fidelity Spartan 500 Index Institutional Class	10,163,444
*	Fidelity Management Trust Company	Fidelity Spartan U.S. Bond Index Adv Fund	3,354,872
*	Fidelity Management Trust Company	Fidelity Value K Fund	4,377,211
*	Fidelity Management Trust Company	LD ABT Mid Cap Stk I	1,364,170
	Neuberger Berman	Genesis Fund	4,129,755
	The Oakmark Funds	Oakmark Equity and Income Fund	5,022,042
	The Oakmark Funds	Oakmark Fund Class I	1,917,220
	PIMCO	PIMCO High Yield Fund - Institutional Class	2,170,324
	PIMCO	PIMCO Total Return Fund - Institutional Class	2,112,432
			<u>127,523,183</u>
	Participant loans	Maturity dates through December 2034	
		Interest rates ranging from 4.25% to 5.25%	935,985
			<u>\$ 142,165,706</u>

* Party-in-interest

**MACAULAY-BROWN, INC.
401(k) PLAN**

Financial Statements

December 31, 2015 and 2014

Kreischer
Miller

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MACAULAY-BROWN, INC. 401(k) PLAN
December 31, 2015 and 2014

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Independent Auditors' Report

The Board of Trustees
MacAulay-Brown, Inc. 401(k) Plan
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MacAulay-Brown, Inc. 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As discussed in Note 2 of the financial statements, in 2015, the Plan adopted new accounting guidance related to disclosure of investments and presentation of fair value of certain investments. Prior disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2015 is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Kreischer Miller".

Horsham, Pennsylvania
August 9, 2016

MACAULAY-BROWN, INC. 401(k) PLAN

Statements of Net Assets Available for Benefits December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value	\$ 141,229,721	\$ 131,638,338
Receivables:		
Employer contributions	-	165,234
Participant contributions	-	322,203
Notes receivable from participants	935,985	1,267,576
Total receivables	935,985	1,755,013
Total assets	142,165,706	133,393,351
Liabilities:		
Excess contributions payable	1,109	1,298
Net assets available for benefits	\$ 142,164,597	\$ 133,392,053

See accompanying notes to financial statements.

MACAULAY-BROWN, INC. 401(k) PLAN

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2015

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (6,540,227)
Interest and dividends	7,317,770
Other income	45,500

Interest income on notes receivable from participants	61,499
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Contributions:

Participant	8,573,379
Employer	2,798,334
Rollover	1,912,110

Total additions	<u>14,168,365</u>
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Deductions from assets attributed to:

Benefits paid to participants	18,063,235
Administrative expenses	<u>41,787</u>

Total deductions	<u>18,105,022</u>
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Decrease before transfers	(3,936,657)
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Transfer from Commonwealth Technology 401(k) Plan	<u>12,709,201</u>
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Net increase	8,772,544
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Net assets available for benefits:

Beginning of year	<u>133,392,053</u>
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End of year	<u>\$ 142,164,597</u>
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See accompanying notes to financial statements.

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan

The following description of the MacAulay-Brown, Inc. (the Company) 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of the Company. To be eligible for participation in the Plan, employees must have attained the age of 21 and not (1) be covered by a collective bargaining agreement for which retirement benefits have been the subject of good faith negotiations and such agreement excludes participation in the Plan; or (2) be nonresident aliens who do not receive earned income from the employer that constitutes U.S. source income; or (3) be employees of related companies that do not adopt this plan; or (4) be a leased employee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for the oversight of the Plan, determine the appropriateness of the Plan's investment offerings and monitor investment performance.

The Plan was amended and restated as of January 1, 2016 to bring the Plan into compliance with the Pension Protection Act of 2006 (PPA) and other regulatory changes.

Contributions

Each year, participants may contribute a percentage of their pretax annual compensation, as defined by the Plan, subject to a maximum of \$18,000 for the 2015 plan year. Participants may also make deferrals to the Plan on an after-tax basis in accordance with the Roth 401(k) provisions of the Economic Growth and Tax Reconciliation Act of 2001. Participants who have attained age 50 before the end of the plan year may contribute a "catch-up" contribution of an additional \$6,000 in accordance with the provisions of the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

The employer match for the employees of the Technical Services Division of the Company is 50% of the first 4% of participants' compensation contributed to the Plan. For each employee of the Management Services Division of the Company, the employer match is 100% of the first 5% of participants' compensation contributed to the Plan. Additionally, the employer may elect to make a discretionary match.

For former employees of Gray Research, Inc. the employer match is 100% of the first 3% and 50% of the next 2% of employee deferrals. Additional profit sharing amounts may be contributed at the option of the Company's board of directors and are invested as directed by each individual participant.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan, Continued

Contributions, Continued

The Company may also elect to make an annual discretionary profit sharing contribution on behalf of eligible active participants. Any such contribution is allocated to participants based on each eligible active participant's compensation to the total compensation paid to all eligible active participants. Eligible active participants must (1) have at least 501 hours of service during the plan year; or (2) be employed on the last day of the plan year; or (3) have died, become disabled, or retired during the plan year. The Company elected to make a profit sharing contribution only for former employees of Gray Research, Inc., for the year ended December 31, 2015.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and plan earnings, and charged with an allocation of administrative expenses including loan origination and processing fees. Allocations are based on participant compensation or account balances, as defined in the plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and employer matching and discretionary contributions plus earnings thereon. For former employees of Gray Research, Inc., a participant is 100% vested in the discretionary profit sharing contributions after five years of service based on a step vesting schedule.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 less the highest outstanding loan balance over the preceding twelve-month period, or 50% of their vested account balance, whichever is less. Loan terms range from one to five years unless the loan qualifies for the purchase of a principal residence. The term of a loan for the purchase of a principal residence is a period mutually agreeable to the participant and the plan administrator. Loans are secured by the balance in the participant's account and bear interest at a rate determined by the plan administrator. Interest rates on outstanding loans as of December 31, 2015 range from 4.25% to 5.25%. Principal and interest are paid ratably through payroll deductions. Upon termination of employment, the outstanding principal and interest balance is immediately payable.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(1) Description of Plan, Continued

Payment of Benefits

Upon retirement, death, disability or termination of service, participants or their beneficiaries may elect to receive benefit payments in the form of installment payments or a single lump-sum payment equal to the value of the participant's vested interest in his or her account.

Forfeitures

At December 31, 2015 and 2014 forfeited nonvested accounts totaled \$34,777 and \$220,356, respectively. This balance will be used to offset future employer contributions. During 2015, employer contributions were reduced by \$379,952 from forfeited nonvested accounts.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(2) Summary of Significant Accounting Policies, Continued

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as they are incurred. No allowance for credit losses has been recorded as of December 31, 2015 or 2014. Delinquent notes receivable from participants are treated as distributions based upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of monitoring the Plan are paid directly by the Company and are excluded from the financial statements. Loan origination and processing costs and other administrative fees of \$41,787 were charged to participant accounts for the year ended December 31, 2015. Investment related expenses are included in net depreciation in fair value of investments.

Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board (FASB) issued ASU No. 2015-12, *Plan Accounting: Defined Contribution Pension Plans (Topic 962): (Part II) Plan Investment Disclosures (Part III) Measurement Date Practical Expedient*. The objective of Part II of this update is to simplify and make more effective the investment disclosure requirements under Topic 820 and under Topic 962 for employee benefit plans. This update makes several changes to the disclosure requirements for defined contribution pension plans. The amendments simplify the measurement of investments and investment-related accounts while not significantly reducing the relevance of the information to users. Furthermore, the disclosures increase the transparency of the measurement date used and events that occur between the measurement date and the plan's fiscal year end. The amendments in Part II of this update are effective for fiscal years beginning after December 15, 2015. Earlier application is permitted.

The Plan adopted amendments in Part II of this update for the 2015 plan year and the update was retrospectively applied to December 31, 2014. Prior year disclosures in Note 4 have been revised to reflect the retrospective application. The impact of adopting this update is reflected in the financial statements.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(2) Summary of Significant Accounting Policies, Continued

Subsequent Events

The Plan has evaluated subsequent events through August 9, 2016, the date the financial statements were available to be issued.

(3) Investment Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (Fidelity), except for comparing such information certified by Fidelity to information included in the Plan's financial statements and supplemental schedule. The following information was certified by Fidelity:

- The investments at fair value at December 31, 2015 and 2014.
- Notes receivable from participants at December 31, 2015 and 2014.
- Net depreciation in fair value of investments for the year ended December 31, 2015.
- Interest, dividends, and other income for the year ended December 31, 2015.
- Interest income on notes receivable from participants for the year ended December 31, 2015.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year).

(4) Fair Value Measurements

FASB *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(4) Fair Value Measurements, Continued

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(4) Fair Value Measurements, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015 and 2014:

	Assets at Fair Value as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 127,523,183	\$ -	\$ -	\$ 127,523,183
Money market accounts	13,706,538	-	-	13,706,538
Investments at fair value	\$ 141,229,721	\$ -	\$ -	\$ 141,229,721

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 117,774,320	\$ -	\$ -	\$ 117,774,320
Money market accounts	13,864,018	-	-	13,864,018
Investments at fair value	\$ 131,638,338	\$ -	\$ -	\$ 131,638,338

There were no significant transfers among investment levels during the years ended December 31, 2015 and 2014.

(5) Excess Contribution Payable

In order to satisfy nondiscrimination test, certain participants were required to receive a refund of excess contributions and investment income earned thereon from their participant accounts. Excess contributions payable of \$1,109 and \$1,298 are recorded as liabilities on the statement of net assets available for benefits at December 31, 2015 and 2014, respectively. The excess contributions payable were refunded in 2016 and 2015, respectively.

(6) Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Fees incurred by the Plan for the investment management services are included in net depreciation in the fair value of investments.

Continued...

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(6) Related Party Transactions and Party-In-Interest Transactions, Continued

Under an agreement negotiated with Fidelity, the Plan is a beneficiary of a reduction of a portion of the Plan's mutual fund management fees, which are rebated to the Plan. The allowance is deposited in a Revenue Credit Program Account maintained by the Plan. During 2015, the rebate income received by the Plan amounted to \$45,500. During 2015, the Plan used \$10,000 to pay plan expenses as permitted by the plan document. The remainder was maintained in the Revenue Credit Program account of the Plan. The administrator may 1) use the amounts to reimburse the employer for fees and/or expenses associated with the Plan, or 2) the funds may be allocated to participants.

(7) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate or amend the Plan subject to the provisions of ERISA. In the event of termination or partial termination, participants would become fully vested in their account balances.

(8) Tax Status

The Internal Revenue Service has determined and informed the Company by a letter, dated July 8, 2010, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore, believes that the Plan is qualified and the related trust is tax exempt.

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

MACAULAY-BROWN, INC. 401(k) PLAN

Notes to Financial Statements December 31, 2015 and 2014

(10) Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2015	2014
Net assets available for benefits per the financial statements	\$ 142,164,597	\$ 133,392,053
Employer contributions receivable	-	(165,234)
Participant contributions receivable	-	(322,203)
Excess contributions payable	1,109	1,298
Net assets available for benefits per Form 5500	\$ 142,165,706	\$ 132,905,914

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2015:

Decrease in net assets available for benefits per the financial statements	\$ (3,936,657)
Plus:	
Current year excess contributions payable	1,109
Less:	
Prior year excess contributions payable	(1,298)
Prior year employer contributions receivable	165,234
Prior year participant contributions receivable	322,203
Net income per Form 5500	\$ (3,449,409)

SUPPLEMENTAL SCHEDULE

MACAULAY-BROWN, INC. 401(k) PLAN

EIN: 31-0957692

Plan Number: 004

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
*	Fidelity Management Trust Company	Fidelity Retirement Money Market Portfolio	\$ 13,705,946
*	Fidelity Management Trust Company	Fidelity Retirement Government Money Market Portfolio	592
			<u>13,706,538</u>
	Artisan Partners	Artisan Emerging Markets Fund	279,756
	Baird Advisors	Baird Core Plus Bond Fund	907,785
	Causeway Capital Management LLC	Causeway Emerging Markets Fund	244,707
*	Fidelity Management Trust Company	Fidelity Blue Chip Growth K Fund	10,620,285
*	Fidelity Management Trust Company	Fidelity Capital Appreciation K Fund	4,628,224
*	Fidelity Management Trust Company	Fidelity Diversified International K Fund	8,572,151
*	Fidelity Management Trust Company	Fidelity Dividend Growth K Fund	2,434,411
*	Fidelity Management Trust Company	Fidelity Equity-Income K Fund	3,012,964
*	Fidelity Management Trust Company	FID Freedom K 2005	18,480
*	Fidelity Management Trust Company	FID Freedom K 2010	1,380,899
*	Fidelity Management Trust Company	FID Freedom K 2015	2,583,535
*	Fidelity Management Trust Company	FID Freedom K 2020	7,793,214
*	Fidelity Management Trust Company	FID Freedom K 2025	4,815,012
*	Fidelity Management Trust Company	FID Freedom K 2030	6,373,054
*	Fidelity Management Trust Company	FID Freedom K 2035	4,114,481
*	Fidelity Management Trust Company	FID Freedom K 2040	4,330,088
*	Fidelity Management Trust Company	FID Freedom K 2045	2,134,105
*	Fidelity Management Trust Company	FID Freedom K 2050	1,134,738
*	Fidelity Management Trust Company	FID Freedom K 2055	344,066
*	Fidelity Management Trust Company	FID Freedom K 2060	30,609
*	Fidelity Management Trust Company	Fidelity Freedom K Income Fund®	1,162,818
*	Fidelity Management Trust Company	Fidelity Independence K Fund	4,396,217
*	Fidelity Management Trust Company	Fidelity Intermediate Bond Fund	3,223,154
*	Fidelity Management Trust Company	Fidelity Large Cap Stock Fund	2,903,754
*	Fidelity Management Trust Company	Fidelity Low-Priced Stock K Fund	6,558,466
*	Fidelity Management Trust Company	Fidelity Magellan® K Fund	5,005,187
*	Fidelity Management Trust Company	Fidelity Small Cap Stock Fund	3,909,309
*	Fidelity Management Trust Company	Fidelity Small Cap Value Fund	244
*	Fidelity Management Trust Company	Fidelity Spartan 500 Index Institutional Class	10,163,444
*	Fidelity Management Trust Company	Fidelity Spartan U.S. Bond Index Adv Fund	3,354,872
*	Fidelity Management Trust Company	Fidelity Value K Fund	4,377,211
*	Fidelity Management Trust Company	LD ABT Mid Cap Stk I	1,364,170
	Neuberger Berman	Genesis Fund	4,129,755
	The Oakmark Funds	Oakmark Equity and Income Fund	5,022,042
	The Oakmark Funds	Oakmark Fund Class I	1,917,220
	PIMCO	PIMCO High Yield Fund - Institutional Class	2,170,324
	PIMCO	PIMCO Total Return Fund - Institutional Class	2,112,432
			<u>127,523,183</u>
	Participant loans	Maturity dates through December 2034	
		Interest rates ranging from 4.25% to 5.25%	935,985
			<u>\$ 142,165,706</u>

* Party-in-interest