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| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2014</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                                 |
| For calendar plan year 2014 or fiscal plan year beginning <u>12/01/2014</u> and ending <u>11/30/2015</u> |                                                                                                                                                                                                                                                                                                                                                 |
| <b>A</b> This return/report is for:                                                                      | <input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or<br><input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report;<br><input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).                                                                                                       |
| <b>C</b> If the plan is a collectively-bargained plan, check here. ....                                  | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                        |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program;<br><input type="checkbox"/> special extension (enter description)                                                                                                                                       |

|                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                         | <b>Basic Plan Information</b> —enter all requested information                                                                                                                                         |
| <b>1a</b> Name of plan<br><u>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN</u>                                                                                                                                                                                                                                                | <b>1b</b> Three-digit plan number (PN) ▶ <u>005</u><br><b>1c</b> Effective date of plan<br><u>10/17/2003</u>                                                                                           |
| <b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)<br><u>AEROJET ROCKETDYNE HOLDINGS, INC.</u><br><br><u>P.O. BOX 537012</u><br><u>SACRAMENTO, CA 95853-7012</u><br><br><u>2001 AEROJET ROAD</u><br><u>BUILDING 20-001, ROOM #69</u><br><u>RANCHO CORDOVA, CA 95742</u> | <b>2b</b> Employer Identification Number (EIN)<br><u>34-0244000</u><br><b>2c</b> Plan Sponsor's telephone number<br><u>916-355-4000</u><br><b>2d</b> Business code (see instructions)<br><u>336410</u> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                                                                            |                                                          |                   |                                                              |
|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|--------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                           | <u>Filed with authorized/valid electronic signature.</u> | <u>09/13/2016</u> | <u>KATHY REDD</u>                                            |
|                                                                                                            | <b>Signature of plan administrator</b>                   | Date              | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b>                                                                                           |                                                          |                   |                                                              |
|                                                                                                            | <b>Signature of employer/plan sponsor</b>                | Date              | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b>                                                                                           |                                                          |                   |                                                              |
|                                                                                                            | <b>Signature of DFE</b>                                  | Date              | Enter name of individual signing as DFE                      |
| Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) |                                                          |                   | Preparer's telephone number (optional)                       |
|                                                                                                            |                                                          |                   |                                                              |

|                                                                                                                                                                                                  |  |                                                                                              |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------------------|-------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                         |  | <b>3b</b> Administrator's EIN                                                                |       |
|                                                                                                                                                                                                  |  | <b>3c</b> Administrator's telephone number                                                   |       |
|                                                                                                                                                                                                  |  |                                                                                              |       |
| <b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:           |  | <b>4b</b> EIN                                                                                |       |
| <b>a</b> Sponsor's name                                                                                                                                                                          |  | <b>4c</b> PN                                                                                 |       |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                          |  | <b>5</b>                                                                                     | 18659 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). |  |                                                                                              |       |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....                                                                                                          |  | <b>6a(1)</b>                                                                                 | 2414  |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                |  | <b>6a(2)</b>                                                                                 | 2188  |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                                                              |  | <b>6b</b>                                                                                    | 9420  |
| <b>c</b> Other retired or separated participants entitled to future benefits.....                                                                                                                |  | <b>6c</b>                                                                                    | 3356  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . .....                                                                                                                    |  | <b>6d</b>                                                                                    | 14964 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                       |  | <b>6e</b>                                                                                    | 3005  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . .....                                                                                                                                        |  | <b>6f</b>                                                                                    | 17969 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                  |  | <b>6g</b>                                                                                    |       |
| <b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....                                                       |  | <b>6h</b>                                                                                    | 3     |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                              |  | <b>7</b>                                                                                     |       |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A 1I 3F 3H                      |  |                                                                                              |       |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                      |  |                                                                                              |       |
| <b>9a</b> Plan funding arrangement (check all that apply)                                                                                                                                        |  | <b>9b</b> Plan benefit arrangement (check all that apply)                                    |       |
| <b>(1)</b> <input type="checkbox"/> Insurance                                                                                                                                                    |  | <b>(1)</b> <input type="checkbox"/> Insurance                                                |       |
| <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts                                                                                                                   |  | <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts               |       |
| <b>(3)</b> <input checked="" type="checkbox"/> Trust                                                                                                                                             |  | <b>(3)</b> <input checked="" type="checkbox"/> Trust                                         |       |
| <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                |  | <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                            |       |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                |  |                                                                                              |       |
| <b>a Pension Schedules</b>                                                                                                                                                                       |  | <b>b General Schedules</b>                                                                   |       |
| <b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)                                                                                                            |  | <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)              |       |
| <b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary                            |  | <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)            |       |
| <b>(3)</b> <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                               |  | <b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)                         |       |
|                                                                                                                                                                                                  |  | <b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)       |       |
|                                                                                                                                                                                                  |  | <b>(5)</b> <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) |       |
|                                                                                                                                                                                                  |  | <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)               |       |

**Part III****Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
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| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2014</b><br><br><b>This Form is Open to Public Inspection</b> |
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For calendar plan year 2014 or fiscal plan year beginning 12/01/2014 and ending 11/30/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN                                                           | <b>B</b> Three-digit plan number (PN) ▶ 005                                                                                                             |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>AEROJET ROCKETDYNE HOLDINGS, INC.                             | <b>D</b> Employer Identification Number (EIN)<br>34-0244000                                                                                             |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                |                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                                                                                                                                  | <b>Basic Information</b>                                                                                |
| <b>1</b> Enter the valuation date: Month 12 Day 01 Year 2014                                                                                                                                                   |                                                                                                         |
| <b>2</b> Assets:                                                                                                                                                                                               |                                                                                                         |
| <b>a</b> Market value .....                                                                                                                                                                                    | <b>2a</b> 1163122883                                                                                    |
| <b>b</b> Actuarial value .....                                                                                                                                                                                 | <b>2b</b> 1163122883                                                                                    |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                            |                                                                                                         |
| <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                     | (1) Number of participants 12351 (2) Vested Funding Target 949474817 (3) Total Funding Target 949474817 |
| <b>b</b> For terminated vested participants.....                                                                                                                                                               | 3922 138585220 138585220                                                                                |
| <b>c</b> For active participants.....                                                                                                                                                                          | 2374 155382753 164902701                                                                                |
| <b>d</b> Total.....                                                                                                                                                                                            | 18647 1243442790 1252962738                                                                             |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                          |                                                                                                         |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                      | <b>4a</b>                                                                                               |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                                                                                               |
| <b>5</b> Effective interest rate .....                                                                                                                                                                         | <b>5</b> 6.34%                                                                                          |
| <b>6</b> Target normal cost .....                                                                                                                                                                              | <b>6</b> 10562971                                                                                       |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                               |                                        |
|---------------------------------------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                                              |                                        |
| Signature of actuary                                          | Date                                   |
| JELENA ERHART                                                 | 14-06609                               |
| Type or print name of actuary                                 | Most recent enrollment number          |
| WILLIS TOWERS WATSON                                          | 415-733-4205                           |
| Firm name                                                     | Telephone number (including area code) |
| 345 CALIFORNIA ST. SUITE 2000<br>SAN FRANCISCO, CA 94104-2612 |                                        |
| Address of the firm                                           |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2014**  
**v. 140124**

| <b>Part II Beginning of Year Carryover and Prefunding Balances</b>                                                                                                   |                       |                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 27841417              | 2788949                |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 8125332               | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 19716085              | 2788949                |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>4.62</u> % .....                                                                                 | 910883                | 128849                 |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 0                      |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.54</u> % ..... |                       | 0                      |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 0                      |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 20626968              | 2917798                |

| <b>Part III Funding Percentages</b>                                                                                                                                        |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 90.95 % |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 90.95 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 97.17 % |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %       |

| <b>Part IV Contributions and Liquidity Shortfalls</b>                                    |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 03/14/2016                                                                               | 4596442                           |                                 |                          |                                   |                                 |
| 06/14/2016                                                                               | 4596442                           |                                 |                          |                                   |                                 |
| 08/12/2016                                                                               | 12000000                          |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 | <b>Totals ►</b>          | <b>18(b)</b>                      | 21192884                        |
|                                                                                          |                                   |                                 |                          | <b>18(c)</b>                      | 0                               |

|                                                                                                                                                                                       |            |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:                                                  |            |          |
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                                                                                  | <b>19a</b> | 0        |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                                                                                    | <b>19b</b> | 0        |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....                                                               | <b>19c</b> | 19240453 |
| <b>20</b> Quarterly contributions and liquidity shortfalls:                                                                                                                           |            |          |
| <b>a</b> Did the plan have a "funding shortfall" for the prior year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                              |            |          |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |            |          |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                                                                                       |            |          |
| Liquidity shortfall as of end of quarter of this plan year                                                                                                                            |            |          |
| (1) 1st                                                                                                                                                                               | (2) 2nd    | (3) 3rd  |
| 0                                                                                                                                                                                     | 0          | 0        |
|                                                                                                                                                                                       |            | (4) 4th  |
|                                                                                                                                                                                       |            | 0        |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.99 % | 2nd segment:<br>6.32 % | 3rd segment:<br>6.99 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                        |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        |                        | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment. ....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6).....                                                                                                                                            | <b>31a</b>          | 10562971           |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 0                  |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance |                    | Installment   |
| <b>a</b> Net shortfall amortization installment.....                                                                                                                                 | 113384621           |                    | 4114387       |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   |                    | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           | 0                  |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..                                                            | <b>34</b>           | 14677358           |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                | 8125332             | 0                  | 8125332       |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   | <b>36</b>           | 6552026            |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>           | 19240453           |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 12688427           |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 8125332            |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                                               |         |  |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                                               |         |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input checked="" type="checkbox"/> 15 years                                                          |         |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input checked="" type="checkbox"/> 2010 <input checked="" type="checkbox"/> 2011 |         |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                                                     | 3063124 |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                                                     | 0       |  |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2014</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

For calendar plan year 2014 or fiscal plan year beginning 12/01/2014 and ending 11/30/2015

|                                                                                                           |                                                                    |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN</u>                    | <b>B</b> Three-digit plan number (PN) <u>005</u>                   |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>AEROJET ROCKETDYNE HOLDINGS, INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>34-0244000</u> |

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation  
ENTRUST PARTNERS OFFSHORE, LLC  
  
13-4075262

**(b)** Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation  
MASON CAPITAL MANAGEMENT LLC 110 EAST 59TH STREET, 30TH FLOOR  
NEW YORK, NY 10022

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation  
JET CAPITAL INVESTORS, LP 667 MADISON AVE 9TH  
NEW YORK, NY 10065

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

WPN CORPORATION

13-3410792

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28                            | NONE                                                                                                     | 2631594                                                                       | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

AEROJET ROCKETDYNE HOLDINGS, INC.

34-0244000

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 10 12 14 15<br>28 36 38       | PLAN SPONSOR                                                                                             | 1676023                                                                       | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

NEUBERGER & BERMAN

13-5521910

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 71 51                      | NONE                                                                                                     | 1390510                                                                       | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                                   | 0                                                                                                                                                                                      | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

TIP HILL CAPITAL

27-0439751

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51                  | NONE                                                                                              | 1324707                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

GAMCO INVESTORS, INC.

13-4044521

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51                  | NONE                                                                                              | 1102670                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

PROXIMA CAPITAL MANAGEMENT

20-1385704

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28                     | NONE                                                                                              | 1073515                                                                | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

DG CAPITAL MANAGEMENT LLC

20-8404862

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 51                         | NONE                                                                                                     | 799856                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

KINYAN CAPITAL MANAGEMENT, LLC

90-0123075

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 51                         | NONE                                                                                                     | 530570                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE, INC.

53-0181291

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 11 17 50                      | NONE                                                                                                     | 465453                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-3046063

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 21 50               | TRUSTEE                                                                                           | 449883                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

TITAN CF II, LTD

AMS HOUSE 20 GENESIS CLOSE  
GRAND CAYMAN  
CAYMAN ISLANDS, KY 11104

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 40 52               | NONE                                                                                              | 0                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 426494                                                                                                                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

SOUTHFIELD MEZZANINE ASSOCIATE

2711 CENTERVILLE ROAD  
SUITE 400  
WILMINGTON, DE 19808

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 52                  | NONE                                                                                              | 0                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 361389                                                                                                                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

COHANZICK MANAGEMENT LLC

13-3900000

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 51                         | NONE                                                                                                     | 342192                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICE

52-1868818

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 34 51                      | NONE                                                                                                     | 310000                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

SAGE CAPITAL MANAGEMENT, LLC

20-0570637

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 51                         | NONE                                                                                                     | 240471                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

PRO UNLIMITED

11-3119651

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 12 14 15                      | NONE                                                                                                     | 232947                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

TRUCKER HUSS-PROFESS

94-3216063

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 29 50                         | NONE                                                                                                     | 208135                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

SUPPORT FOCUS

20-0548927

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 15 70 50                      | NONE                                                                                                     | 207595                                                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BUSINESS ADVANTAGE CONSULTING

20-2059145

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29                     | NONE                                                                                              | 206708                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

JEFFERIES & COMPANY

520 MADISON AVENUE  
10TH FLOOR  
NEW YORK, NY 10022

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 71                     | NONE                                                                                              | 0                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 109975                                                                                                                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**(a)** Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 50                  | NONE                                                                                              | 105000                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPITOL DIGITAL

56-2668746

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 49                     | NONE                                                                                              | 103040                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

GLOBEOP FINANCIAL SERVICES LLC

52-2202017

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 65                     | NONE                                                                                              | 0                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 97959                                                                                                                                                                           | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

XEROX HR SOLUTION

20-2185976

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15                     | NONE                                                                                              | 68894                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

TIM MISNA & ASSOC

36-3448629

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 29 50                         | NONE                                                                                                     | 64875                                                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

EISNER AMPER, LLC

13-1639826

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 10 99                         | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 21865                                                                                                                                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**(a)** Enter name and EIN or address (see instructions)

GFT USA INC

26-2792526

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 10 99                         | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 14447                                                                                                                                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

ADVENT SOFTWARE, INC

94-2901952

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 10 99                         | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 12536                                                                                                                                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**(a)** Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS

23-0891050

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 29 99                         | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 10145                                                                                                                                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**(a)** Enter name and EIN or address (see instructions)

A4 PROMOTIONS

30-0664211

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 38                            | NONE                                                                                                     | 9398                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

DG3

22-2478136

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 36 38 99                      | NONE                                                                                                     | 9328                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

ABEL/ NOSER CORP

ONE BATTERY PARK PLAZA  
6TH FLOOR  
NEW YORK, NY 10004-1405

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 71                            | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 8501                                                                                                                                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**(a)** Enter name and EIN or address (see instructions)

INDST & COMM BANK OF CHINA

ICBC FINANCIAL SERVICES, LLC  
1633 BROADWAY, 28TH FLOOR  
NEW YORK, NY 10019

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 71                            | NONE                                                                                                     | 0                                                                             | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                   | 8380                                                                                                                                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BLOOMBERG FINANCE LP

13-3417984

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 34                               | NONE                                                                                                                 | 0                                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                     | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                               | 7511                                                                                                                                                                                                     | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                             |

**(a)** Enter name and EIN or address (see instructions)

ESBIN & ALTER, LLP

13-3977215

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 10 99                            | NONE                                                                                                                 | 0                                                                                      | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                     | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                               | 5750                                                                                                                                                                                                     | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                             |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
|                                  |                                                                                                                      |                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                                          |                                                                                                                                                                                                          | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                        |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| EISNER AMPER LLC                                        | 10 99                                   | 21865                                        |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DG CAPITAL MANAGEMENT LLC<br><br>20-8404862                         | AUDIT AND TAX PREPARATION FEES                                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| CLEARSTRUCTURE LLC                                      | 10 99                                   | 2749                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DG CAPITAL MANAGEMENT LLC<br><br>20-8404862                         | ACCOUNTING SYSTEM                                                                                                                                                        |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| BROWNRUDNICK                                            | 29 99                                   | 1345                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DG CAPITAL MANAGEMENT LLC<br><br>20-8404862                         | LEGAL FEES                                                                                                                                                               |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                    | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|----------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| GFT USA INC                                                                | 10 99                                   | 14447                                     |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation |                                         |                                           |
| DG CAPITAL MANAGEMENT LLC                                                  | CONSULTING ACCOUNTING SOFTWARE          |                                           |
| 20-8404862                                                                 |                                         |                                           |
| <b>(a)</b> Enter service provider name as it appears on line 2             |                                         |                                           |
| ESBIN & ALTER, LLP                                                         | 10 99                                   | 5750                                      |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation |                                         |                                           |
| DG CAPITAL MANAGEMENT LLC                                                  | CONSULTING ACCOUNTING SOFTWARE          |                                           |
| 20-8404862                                                                 |                                         |                                           |
| <b>(a)</b> Enter service provider name as it appears on line 2             |                                         |                                           |
| JEFFERIES & COMPANY                                                        | 71                                      | 109975                                    |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation |                                         |                                           |
| NORTHERN TRUST                                                             | BROKER COMMISSION                       |                                           |
| 36-3046063                                                                 |                                         |                                           |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| MORGAN, LEWIS & BOCKIUS                                             | 29 99                                                                                                                                                              | 10145                                     |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| DG CAPITAL MANAGEMENT LLC<br><br>20-8404862                         | LEGAL FEES                                                                                                                                                         |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| ADVENT SOFTWARE, INC                                                | 10 99                                                                                                                                                              | 12536                                     |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| DG CAPITAL MANAGEMENT LLC<br><br>20-8404862                         | ACCOUNTING SOFTWARE                                                                                                                                                |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| BLOOMBERG FINANCE LP                                                | 34                                                                                                                                                                 | 7511                                      |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| DG CAPITAL LLC<br><br>20-8404862                                    | VALUATION FEES                                                                                                                                                     |                                           |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                | (c) Enter amount of indirect compensation                                                                                                                          |
|---------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TITAN CF II, LTD                                                    | 28 40 52                                               | 426494                                                                                                                                                             |
| (d) Enter name and EIN (address) of source of indirect compensation |                                                        | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| TITAN CF II LTD CL A SER 1 & 6 FUND                                 | DMS HOUSE 20 GENESIS CLOSE<br>CAYMAN ISLANDS, KY 11104 | INVESTMENT MANAGEMENT SERVICES: 90% OF AUM,<br>CALCULATED QUARTERLY                                                                                                |
| (a) Enter service provider name as it appears on line 2             |                                                        | (c) Enter amount of indirect compensation                                                                                                                          |
| GLOBEOP FINANCIAL SERVICES LLC                                      | 65                                                     | 97959                                                                                                                                                              |
| (d) Enter name and EIN (address) of source of indirect compensation |                                                        | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| DG CAPITAL MANAGEMENT LLC                                           | 20-8404862                                             | FUND ADMINISTRATION                                                                                                                                                |
| (a) Enter service provider name as it appears on line 2             |                                                        | (c) Enter amount of indirect compensation                                                                                                                          |
| SOUTHFIELD MEZZANINE ASSOCIATE                                      | 28 52                                                  | 361389                                                                                                                                                             |
| (d) Enter name and EIN (address) of source of indirect compensation |                                                        | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| SOUTHFIELD MEZZANINE ASSOCIATE                                      | 2711 CENTERVILLE ROAD<br>WILMINGTON, DE 19808          | INVESTMENT MANAGEMENT                                                                                                                                              |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| ABEL/ NOSER CORP                                        | 71                                      | 8501                                      |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NORTHERN TRUST<br><br>36-3046063                                    | BROKER COMMISSION                                                                                                                                                  |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| INDST & COMM BANK OF CHINA                              | 71                                      | 8380                                      |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NORTHERN TRUST<br><br>36-3046063                                    | BROKER COMMISSION                                                                                                                                                  |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
|                                                         |                                         |                                           |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     |                                                                                                                                                                    |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |

**Part III** **Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                                                                |                     |              |
|--------------------|----------------------------------------------------------------|---------------------|--------------|
| <b>a</b> Name:     | SHANE BARTLING                                                 | <b>b</b> EIN:       | 53-0181291   |
| <b>c</b> Position: | ENROLLED ACTUARY                                               |                     |              |
| <b>d</b> Address:  | 345 CALIFORNIA STREET<br>SUITE 2000<br>SAN FRANCISCO, CA 94104 | <b>e</b> Telephone: | 415-733-4100 |
|                    |                                                                |                     |              |

Explanation: RE-ASSIGNMENT WITHIN THE ACTUARIAL FIRM PROVIDING SERVICES TO THE PLAN

|                    |  |                     |  |
|--------------------|--|---------------------|--|
| <b>a</b> Name:     |  | <b>b</b> EIN:       |  |
| <b>c</b> Position: |  |                     |  |
| <b>d</b> Address:  |  | <b>e</b> Telephone: |  |
|                    |  |                     |  |

Explanation:

|                    |  |                     |  |
|--------------------|--|---------------------|--|
| <b>a</b> Name:     |  | <b>b</b> EIN:       |  |
| <b>c</b> Position: |  |                     |  |
| <b>d</b> Address:  |  | <b>e</b> Telephone: |  |
|                    |  |                     |  |

Explanation:

|                    |  |                     |  |
|--------------------|--|---------------------|--|
| <b>a</b> Name:     |  | <b>b</b> EIN:       |  |
| <b>c</b> Position: |  |                     |  |
| <b>d</b> Address:  |  | <b>e</b> Telephone: |  |
|                    |  |                     |  |

Explanation:

|                    |  |                     |  |
|--------------------|--|---------------------|--|
| <b>a</b> Name:     |  | <b>b</b> EIN:       |  |
| <b>c</b> Position: |  |                     |  |
| <b>d</b> Address:  |  | <b>e</b> Telephone: |  |
|                    |  |                     |  |

Explanation:

|                                                                                                                                                                                                               |                                                                                                                                                                                                                              |                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small> | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><hr/> <b>2014</b><br><br><hr/> <b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|

For calendar plan year 2014 or fiscal plan year beginning 12/01/2014 and ending 11/30/2015

|                                                                                                                  |                                                                    |            |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| <b>A</b> Name of plan<br><u>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN</u>                           | <b>B</b> Three-digit plan number (PN) <b>►</b>                     | <u>005</u> |
|                                                                                                                  |                                                                    |            |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><u>AEROJET ROCKETDYNE HOLDINGS, INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>34-0244000</u> |            |

|               |                                                                                                                                                                                  |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                    |                               |                                                                                                                      |
|------------------------------------------------------------------------------------|-------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT CLTV EAFE INDEX FD</u>    |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>            |                               |                                                                                                                      |
| <b>c</b> EIN-PN <u>45-6138589-024</u>                                              | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>304570</u>    |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT CLTV AG BD INDEX FD</u>   |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>            |                               |                                                                                                                      |
| <b>c</b> EIN-PN <u>45-6138589-088</u>                                              | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3518134</u>   |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT CLTV RSL 3000 INDEX F</u> |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>            |                               |                                                                                                                      |
| <b>c</b> EIN-PN <u>45-6138589-097</u>                                              | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>747465</u>    |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT CLTV TIPS INDEX FD</u>    |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>            |                               |                                                                                                                      |
| <b>c</b> EIN-PN <u>45-6138589-091</u>                                              | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1607646</u>   |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT CLTV SHT TM INVT FD</u>   |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>            |                               |                                                                                                                      |
| <b>c</b> EIN-PN <u>45-6138589-092</u>                                              | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>239092475</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:                                     |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a):                                  |                               |                                                                                                                      |
| <b>c</b> EIN-PN                                                                    | <b>d</b> Entity code          | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:                                     |                               |                                                                                                                      |
| <b>b</b> Name of sponsor of entity listed in (a):                                  |                               |                                                                                                                      |
| <b>c</b> EIN-PN                                                                    | <b>d</b> Entity code          | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                  |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2014</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                           |                                                                    |            |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| For calendar plan year 2014 or fiscal plan year beginning <u>12/01/2014</u> and ending <u>11/30/2015</u>  |                                                                    |            |
| <b>A</b> Name of plan<br><u>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN</u>                    | <b>B</b> Three-digit plan number (PN) ►                            | <u>005</u> |
|                                                                                                           |                                                                    |            |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>AEROJET ROCKETDYNE HOLDINGS, INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>34-0244000</u> |            |

| <b>Part I</b> | <b>Asset and Liability Statement</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                 | (a) Beginning of Year | (b) End of Year |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>1</b>      | Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                 |                       |                 |
|               | <b>Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                 |                       |                 |
| <b>a</b>      | Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>       | 40895                 | 4547956         |
| <b>b</b>      | Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                 |                       |                 |
|               | (1) Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>1b(1)</b>    | 0                     | 21192884        |
|               | (2) Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1b(2)</b>    |                       |                 |
|               | (3) Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(3)</b>    | 37457772              | 3839991         |
| <b>c</b>      | General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                 |                       |                 |
|               | (1) Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(1)</b>    | 166356283             | 96931185        |
|               | (2) U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1c(2)</b>    | 0                     | 0               |
|               | (3) Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                 |                       |                 |
|               | (A) Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c(3)(A)</b> |                       |                 |
|               | (B) All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c(3)(B)</b> | 85986140              | 27483844        |
|               | (4) Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                 |                       |                 |
|               | (A) Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c(4)(A)</b> | 0                     | 0               |
|               | (B) Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>1c(4)(B)</b> | 461864927             | 395775585       |
|               | (5) Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(5)</b>    | 106768171             | 62766179        |
|               | (6) Real estate (other than employer real property).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(6)</b>    | 25339451              | 685800          |
|               | (7) Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1c(7)</b>    |                       |                 |
|               | (8) Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(8)</b>    |                       |                 |
|               | (9) Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(9)</b>    | 45719888              | 245270290       |
|               | (10) Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(10)</b>   |                       |                 |
|               | (11) Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1c(11)</b>   |                       |                 |
|               | (12) Value of interest in 103-12 investment entities.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(12)</b>   |                       |                 |
|               | (13) Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c(13)</b>   |                       |                 |
|               | (14) Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(14)</b>   |                       |                 |
|               | (15) Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>1c(15)</b>   | 382685094             | 195105949       |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 1312218621            | 1053599663      |

**Liabilities**

|                                                                           |           |           |          |
|---------------------------------------------------------------------------|-----------|-----------|----------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |           |          |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 35748836  | 1795851  |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> | 121679    | 0        |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 112762556 | 66138256 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 148633071 | 67934107 |

**Net Assets**

|                                                           |           |            |           |
|-----------------------------------------------------------|-----------|------------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 1163585550 | 985665556 |
|-----------------------------------------------------------|-----------|------------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income****a Contributions:**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 21192884   |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 21192884  |

**b Earnings on investments:****(1) Interest:**

|                                                                                                      |                 |           |           |
|------------------------------------------------------------------------------------------------------|-----------------|-----------|-----------|
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) ..... | <b>2b(1)(A)</b> | 505152    |           |
| <b>(B)</b> U.S. Government securities .....                                                          | <b>2b(1)(B)</b> | -425763   |           |
| <b>(C)</b> Corporate debt instruments .....                                                          | <b>2b(1)(C)</b> | 21247816  |           |
| <b>(D)</b> Loans (other than to participants) .....                                                  | <b>2b(1)(D)</b> |           |           |
| <b>(E)</b> Participant loans .....                                                                   | <b>2b(1)(E)</b> |           |           |
| <b>(F)</b> Other .....                                                                               | <b>2b(1)(F)</b> | 5407812   |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                        | <b>2b(1)(G)</b> |           | 26735017  |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                      | <b>2b(2)(A)</b> | 80466     |           |
| <b>(B)</b> Common stock .....                                                                        | <b>2b(2)(B)</b> | 5533918   |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                            | <b>2b(2)(C)</b> | 91495     |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....            | <b>2b(2)(D)</b> |           | 5705879   |
| (3) Rents .....                                                                                      | <b>2b(3)</b>    |           |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                           | <b>2b(4)(A)</b> | 367103123 |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                        | <b>2b(4)(B)</b> | 412344965 |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....            | <b>2b(4)(C)</b> |           | -45241842 |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                   | <b>2b(5)(A)</b> | 154546    |           |
| <b>(B)</b> Other .....                                                                               | <b>2b(5)(B)</b> | -37632687 |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....   | <b>2b(5)(C)</b> |           | -37478141 |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                              | 2b(6)  |            | 125847    |
| (7) Net investment gain (loss) from pooled separate accounts.....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts.....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                            | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | -264169   |
| c Other income.....                                                                            | 2c     |            | 675082    |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | -28549443 |

**Expenses**

|                                                                                     |       |           |           |
|-------------------------------------------------------------------------------------|-------|-----------|-----------|
| e Benefit payment and payments to provide benefits:                                 |       |           |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....      | 2e(1) | 124950664 |           |
| (2) To insurance carriers for the provision of benefits.....                        | 2e(2) |           |           |
| (3) Other.....                                                                      | 2e(3) |           |           |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                        | 2e(4) |           | 124950664 |
| f Corrective distributions (see instructions).....                                  | 2f    |           |           |
| g Certain deemed distributions of participant loans (see instructions).....         | 2g    |           |           |
| h Interest expense.....                                                             | 2h    |           | 5164961   |
| i Administrative expenses: (1) Professional fees.....                               | 2i(1) | 843463    |           |
| (2) Contract administrator fees.....                                                | 2i(2) | 68894     |           |
| (3) Investment advisory and management fees.....                                    | 2i(3) | 9153822   |           |
| (4) Other.....                                                                      | 2i(4) | 9188747   |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                 | 2i(5) |           | 19254926  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total..... | 2j    |           | 149370551 |

**Net Income and Reconciliation**

|                                                         |       |  |            |
|---------------------------------------------------------|-------|--|------------|
| k Net income (loss). Subtract line 2j from line 2d..... | 2k    |  | -177919994 |
| l Transfers of assets:                                  |       |  |            |
| (1) To this plan.....                                   | 2l(1) |  |            |
| (2) From this plan.....                                 | 2l(2) |  |            |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               |           | Yes | No | Amount   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|----------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          | <b>4c</b> |     | X  |          |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               | <b>4d</b> |     | X  |          |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | <b>4e</b> | X   |    | 10000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       | <b>4f</b> |     | X  |          |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    | <b>4g</b> |     | X  |          |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          | <b>4h</b> |     | X  |          |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | <b>4i</b> | X   |    |          |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | <b>4j</b> | X   |    |          |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           | <b>4k</b> |     | X  |          |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            | <b>4l</b> |     | X  |          |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  | <b>4m</b> |     |    |          |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      | <b>4n</b> |     |    |          |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

## Part V Trust Information (optional)

|                         |                       |
|-------------------------|-----------------------|
| <b>6a</b> Name of trust | <b>6b</b> Trust's EIN |
|                         |                       |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                            |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2014</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2014 or fiscal plan year beginning 12/01/2014 and ending 11/30/2015

|                                                                                                           |                                                                    |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN</u>                    | <b>B</b> Three-digit plan number (PN) ▶<br><u>005</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>AEROJET ROCKETDYNE HOLDINGS, INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>34-0244000</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                    |          |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                              | <b>1</b> | <u>0</u> |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): <u>36-3046063</u> |          |          |
| <b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>                                                                                                                                                                                            |          |          |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                    | <b>3</b> | <u>2</u> |

|                |                                                                                                                                                                              |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part) |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                           |                              |                                        |                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A |
| <b>If the plan is a defined benefit plan, go to line 8.</b>                                                                                                                                                                                                                                                                                                               |                              |                                        |                              |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____<br><b>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</b> |                              |                                        |                              |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                             | <b>6a</b>                    |                                        |                              |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                                 | <b>6b</b>                    |                                        |                              |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                          | <b>6c</b>                    |                                        |                              |
| <b>If you completed line 6c, skip lines 8 and 9.</b>                                                                                                                                                                                                                                                                                                                      |                              |                                        |                              |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline?.....                                                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> N/A |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....                                                                                                | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                              |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input checked="" type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                             |                              |                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                     | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                              | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

|                                                                          |            |  |
|--------------------------------------------------------------------------|------------|--|
| <b>a</b> The current year .....                                          | <b>14a</b> |  |
| <b>b</b> The plan year immediately preceding the current plan year ..... | <b>14b</b> |  |
| <b>c</b> The second preceding plan year .....                            | <b>14c</b> |  |

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

|                                                                                                       |            |  |
|-------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year ..... | <b>15a</b> |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                            | <b>15b</b> |  |

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

|                                                                                                                                                                        |            |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                               | <b>16a</b> |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers ..... | <b>16b</b> |  |

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 35.5% Investment-Grade Debt: 0.3% High-Yield Debt: 16.9% Real Estate: 2.2% Other: 45.1%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

**Aerojet Rocketdyne (GenCorp)**  
**Consolidated Pension Plan**  
**Financial Statements and Supplemental Schedules**  
**November 30, 2015 and 2014**

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Financial Statements and Supplemental Schedules**  
**November 30, 2015 and 2014**

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\* Other schedules required by 29 Code of Federal Regulations ("CFR") 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because they are not applicable.



## **Independent Auditor's Report**

To the Administrator of Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan:

### **Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of November 30, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### ***Basis for Disclaimer of Opinion***

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of November, 30 2015 and 2014 and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

### ***Disclaimer of Opinion***

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



***Other Matter***

The supplemental schedules of assets (held at end of year) as of November 30, 2015, and reportable transactions for the year ended November 30, 2015 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

**Report on Form and Content in Compliance with DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*PricewaterhouseCoopers LLP*

Sacramento, California  
September 9, 2016

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Statements of Net Assets Available for Benefits**  
**As of November 30, 2015 and 2014**

|                                                               | As of November 30 |                  |
|---------------------------------------------------------------|-------------------|------------------|
|                                                               | 2015              | 2014             |
| <b>Assets</b>                                                 |                   |                  |
| Investments at fair value (Note 5):                           |                   |                  |
| Interest-bearing cash                                         | \$ 96,931,185     | \$ 166,356,283   |
| Corporate debt securities                                     | 27,483,844        | 85,986,140       |
| Asset-backed securities                                       | 96,928,737        | 113,955,152      |
| Corporate equity securities                                   | 395,775,585       | 461,864,927      |
| Common/collective trusts                                      | 245,270,290       | 45,719,888       |
| Purchased options                                             | 182,660           | 451,143          |
| Forward exchange contracts, net                               | 12,827            | —                |
| Private equity holdings                                       | 62,766,179        | 106,768,171      |
| Alternative investments                                       | 97,703,274        | 267,749,576      |
| Real estate investments                                       | 685,800           | 25,339,451       |
| Total investments                                             | 1,023,740,381     | 1,274,190,731    |
| Non-interest-bearing cash                                     | 4,547,956         | 40,895           |
| Prepaid investment management fee                             | 278,451           | 529,223          |
| Receivables:                                                  |                   |                  |
| Sponsor contributions (Note 1)                                | 21,192,884        | —                |
| Interest and dividend income                                  | 2,358,106         | 3,405,018        |
| Pending trade sales                                           | 1,481,885         | 34,052,754       |
| Total receivables                                             | 25,032,875        | 37,457,772       |
| Total assets                                                  | 1,053,599,663     | 1,312,218,621    |
| <b>Liabilities</b>                                            |                   |                  |
| Written options                                               | 17,895            | 562,572          |
| Short sales                                                   | 66,005,437        | 112,078,888      |
| Interest and dividend expense payable                         | 114,924           | 121,096          |
| Pending trade purchases                                       | 589,253           | 34,146,034       |
| Loan payable                                                  | —                 | 121,679          |
| Accrued investment management fee and administrative expenses | 1,206,598         | 1,602,802        |
| Total liabilities                                             | 67,934,107        | 148,633,071      |
| Net assets available for benefits                             | \$ 985,665,556    | \$ 1,163,585,550 |

The accompanying notes are an integral part of these financial statements.

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended November 30, 2015 and 2014**

|                                                              | Year Ended      |                  |
|--------------------------------------------------------------|-----------------|------------------|
|                                                              | 2015            | 2014             |
| <b>Additions, less loss on investments</b>                   |                 |                  |
| Net (depreciation) appreciation in fair value of investments | \$ (82,956,043) | \$ 38,689,185    |
| Interest and dividend income                                 | 33,213,716      | 42,722,656       |
| Sponsor Contributions                                        | 21,192,884      | —                |
| Total additions, less loss on investments                    | (28,549,443)    | 81,411,841       |
| <b>Deductions</b>                                            |                 |                  |
| Benefits paid to participants                                | 124,950,664     | 141,314,000      |
| Interest and dividend expense                                | 5,164,961       | 4,292,130        |
| Investment management fee and administrative expenses        | 19,254,926      | 21,849,554       |
| Total deductions                                             | 149,370,551     | 167,455,684      |
| <b>Net decrease</b>                                          | (177,919,994)   | (86,043,843)     |
| <b>Net assets available for benefits</b>                     |                 |                  |
| Beginning of year                                            | 1,163,585,550   | 1,249,629,393    |
| End of year                                                  | \$ 985,665,556  | \$ 1,163,585,550 |

The accompanying notes are an integral part of these financial statements.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

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### 1. Description of the Plan

The following description of the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions. The Plan is sponsored by Aerojet Rocketdyne Holdings, Inc. (the "Company" or the "Plan Administrator").

#### General

The Plan, consisting of eight programs, is a noncontributory defined benefit plan that was established for the benefit of all employees of the Company and its subsidiaries. Programs A and B cover hourly and salaried employees, respectively, of Aerojet Rocketdyne Holdings, Inc. Programs C and D cover hourly and salaried former employees, respectively, of Aerojet Fine Chemicals LLC, and Programs E and F cover hourly and salaried employees, respectively, of Aerojet Rocketdyne, Inc. Program G covers substantially all former employees of Atlantic Research Corporation's ("ARC") propulsion business that Aerojet Rocketdyne, Inc. acquired on October 17, 2003, as well as employees hired after that date and prior to February 1, 2009, the Plan freeze date for salaried employees, to work in the propulsion business acquired from ARC. Program H covers substantially all former collective bargaining-unit employees of Pratt & Whitney Rocketdyne division ("Rocketdyne") that the Company acquired from United Technologies Corporation ("UTC") on June 14, 2013, as well as collective bargaining-unit employees hired after that date under the collectively bargained agreements at the former Rocketdyne facilities. The Plan provides for retirement benefits and is subject to the provisions of ERISA.

On August 26, 2014, the Benefits Management Committee (the "BMC") authorized the appropriate officers of the Company to make available lump-sum pension payouts to terminated vested participants in the Plan who have accrued benefits with a lump sum present value less than \$25,000. As of November 30, 2014, the Plan distributed \$17.1 million in lump sum pension payouts to eligible participants.

On November 25, 2008, the Company decided to amend the Plan to freeze future benefit accruals for Programs B, F and G under the Plan. Effective February 1, 2009, future benefit accruals for all salaried employees under Programs B, F and G of the Plan were discontinued. Effective July 31, 2009, future benefit accruals for collective bargaining-unit and hourly employees under Program E of the Plan were discontinued. Programs A, C and D do not have any active employees. Effective November 30, 2014 and December 31, 2014, future benefit accruals for certain Rocketdyne's bargaining-unit employees under Program H were discontinued. Effective April 1, 2016, the future benefit accruals for the remaining Rocketdyne's bargaining-unit employees under Program H were discontinued. No employees lost their previously earned pension benefits.

The Pension Protection Act (the "PPA") requires underfunded pension plans to improve their funding ratios based on the funded status of the plan as of specified measurement dates through contributions or application of prepayment credits. The Plan's adjusted funding target attainment percentage for the plan year beginning December 1, 2015 and 2014 is 80.00% and 90.95%, respectively. In March, June and August 2016, the Company made contributions of \$7.5 million, \$7.5 million and \$12.0 million, respectively, to the Plan, of which \$21.2 million was attributable to the plan year ended November 30, 2015.

On July 6, 2012, the Moving Ahead for Progress in the 21st Century Act ("MAP-21") was signed into law by the U.S. government. MAP-21, in part, provides temporary relief for employers who sponsor defined benefit pension plans related to funding contributions under ERISA. Specifically, MAP-21 implemented a 25-year average interest rate corridor around the 24-month interest rate used for purposes of determining minimum funding obligations. On August 8, 2014, the Highway and Transportation Funding Act was signed into law, which enacts the pension provision that delays the widening of the interest corridor under MAP-21. As a result of this law, the interest rates for the plan year beginning December 1, 2014 and 2013 were higher and the minimum funding requirement for PPA was lower than they were under prior law.

The Company is the Plan Administrator. The Administrative Committee is the named fiduciary with authority to interpret the provisions of the Plan, amend the Plan, and make the final administrative decision regarding any benefit dispute under the Plan. The BMC is the named fiduciary with authority to determine the Plan's investment strategy, select investment managers, and monitor investment performance.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

---

### **Contributions**

The Company has agreed to contribute such amounts as required under the provisions of ERISA, and, at its option, may contribute additional amounts, as deemed necessary. The Company uses actuaries from Willis Towers Watson ("WTW") to determine the Company's contributions based upon an actuarial calculation of the amount necessary to fund the Plan within the acceptable range required under ERISA. Companies may prepay contributions and, under certain circumstances, use those prepayment credits to satisfy the required funding of the Plan's annual required contribution thereby allowing companies to defer cash payments into the Plan. For the plan year ended November 30, 2014, the Company was not required to make any cash contributions to the Plan to meet or exceed the minimum funding requirements of ERISA. For the plan year ended November 30, 2015, the Company made a contribution of \$21.2 million to the Plan (see above) to meet the minimum funding requirements of ERISA.

### **401(h) Account**

The Plan includes a health and welfare component that was established on September 8, 2000, to provide for the payment of certain hospitalization and medical benefits for retired participants and their eligible spouses and dependents from a health benefits account, in accordance with Section 401(h) of the Code. The Plan's investment in the 401(h) account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for retirees and their eligible spouses and dependents.

Plan participants do not contribute to the 401(h) account. The Company's BMC may direct one qualified transfer be made to the health benefits account in any taxable year of the Company, subject to certain conditions. The Plan will reimburse the Company for applicable health costs incurred during the taxable year of the qualified transfer, but such reimbursement shall not exceed the qualified current retiree health liabilities of the Company for such taxable year. Any assets transferred to the 401(h) account from the Plan in a qualified transfer (and any income allocable thereto) that are not used during the year must be transferred out of the account to the Plan. The related obligations for health benefits are not included in the Plan's obligations in Note 3, but are reflected as obligations of the health and welfare benefits plan. No cash was transferred to the 401(h) account during the years ended November 30, 2015 and 2014. The 401(h) account held no assets at November 30, 2015 and 2014.

### **Vesting**

Plan participants are fully vested in their accrued benefits upon attainment of age 65 or after completion of five years of cumulative service or vesting service as defined by the Plan.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

---

### **Payment of Benefits**

Participants under Program A may elect payment of benefits based on a single life annuity with a guaranteed term of 5 years, a 50%, 75%, or 100% joint and survivor spousal annuity with a guaranteed term of 5 years, a 50% joint and survivor spousal annuity with no guaranteed term, or a reduced life annuity pension with a guaranteed term of 10, 15, or 20 years with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, in accordance with Program A's form of benefit eligibility requirements. Upon retirement, a participant under Programs B through F may elect payment of benefits based on a single life annuity, a 50%, 75%, or 100% joint and survivor annuity, or a reduced life annuity pension with a guaranteed term of 5, 10, 15, or 20 years with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary. Participants under Program G may elect payment of benefits based on a single life annuity, a 50%, 66 <sup>2</sup>/<sub>3</sub>%, 75%, or 100% joint and survivor annuity, a reduced life annuity pension with a guaranteed term of 10 years and with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, or a social security option providing an increased annuity pension benefit to age 65 and a reduced life annuity pension thereafter. Participants under Program H Florida may elect payment of benefits based on a single life annuity, a 50%, 75%, or 100% joint and survivor annuity with or without a "pop-up" option, a reduced life annuity pension with a guaranteed term of 5, 10, or 15 years and with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, or a social security option providing an increased annuity pension benefit to age 65 and a reduced life annuity pension thereafter. Participants under Program H California may elect payment of benefits based on a single life annuity for unmarried participants or, for participants who are married or have a domestic partner, a 55% "pop-up" survivor annuity, or a 75% joint and survivor "pop-up" survivor annuity, with or without a social security option to age 62.

### **Programs A, C, and E (Hourly)**

Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65<sup>th</sup> birthday. Monthly retirement benefits are equal to the applicable benefit factor in effect at the time employment is terminated, multiplied by the participant's years of credited service, with the exception of former RKO General Inc. ("RKO") participants who have salary-based retirement benefits under Program A. The years of credited service and benefit factor under Program E were frozen as of July 31, 2009, the Plan freeze date for collective bargaining-unit and hourly employees.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse.

An active employee who has at least 10 years of vesting service but has not attained age 65 and who becomes totally and permanently disabled for a period of six consecutive months under Programs C and E and five consecutive months under Program A, is eligible for a disability retirement benefit.

### **Programs B, D, and F (Salaried)**

Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65<sup>th</sup> birthday. Program F monthly retirement benefits are determined based on the benefit formula that yields the greatest benefit in accordance with benefit eligibility requirements: a percentage of final average earnings times years of service, a career average formula which is the sum of pension benefits earned during each year of service, a flat dollar amount multiplied by years of service, and a standard benefit formula which is the sum of pension benefits earned during each year of service plus variable units earned multiplied by the respective variable unit rate. The dollar value of each variable unit is determined on October 31 of each year (to be effective on the following December 1) based upon a formula set forth in the Plan, which uses specific data in Plan Valuation Reports provided by the Northern Trust Company ("Northern Trust"), the Plan's Trustee. Because the variable unit rate is based on the performance of the variable benefit fund, it fluctuates up or down from year to year. The years of service and earnings under Programs B and F were frozen as of February 1, 2009, the Plan freeze date for salaried employees. Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

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An active employee who became totally and permanently disabled continued to accrue benefits through February 1, 2009, the Plan freeze date for salaried employees. Such employee who has at least five years of vesting service and who has attained age 55 may elect to begin receiving reduced pension benefit payments prior to attaining age 65.

### ***Program G (Employees of Propulsion Business Acquired from ARC) (Salaried)***

Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65<sup>th</sup> birthday and are determined based on a benefit formula that multiplies a percentage of a participant's final average compensation by the participant's years of credited service.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of cumulative service or who has attained age 65, a survivor benefit will be payable to the qualifying spouse.

An active employee who becomes totally and permanently disabled, has at least five years of service, and remains totally and permanently disabled upon attaining age 65, will be eligible for a disability retirement benefit based upon credited service that includes the period of disability prior to February 1, 2009.

### ***Program H (Collective Bargaining-unit Employees of Rocketdyne Acquired from UTC)***

Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65<sup>th</sup> birthday, or, for participants at the De Soto, California facility only, the fifth anniversary date from hire if the participant is over age 60 at the date of hire. Monthly retirement benefits are equal to the applicable benefit factor in effect at the time employment is terminated, multiplied by the participant's years of credited service.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts provided certain service requirements are met.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse or domestic partner.

An active employee who has not attained age 65 and has at least 10 years of vesting service, or 5 years for an employee at the former Rocketdyne facility in Florida, and becomes totally and permanently disabled for a period of six consecutive months, and qualifies for a social security disability benefit, is eligible for an unreduced disability retirement benefit payable to age 65.

### **Administrative Expenses**

Expenses incurred for legal, accounting, and other administrative costs of the Plan are substantially paid by the Plan. Certain expenses incurred for legal and the general administration of the Plan are paid by the Company, but reimbursed by the Plan.

### **Plan Termination**

The Company has the right to terminate the Plan subject to the provisions set forth in ERISA. The Plan document provides that should the Plan terminate at some future time, its net assets generally will be available to provide participant benefits. If the Plan's assets are sufficient to pay all accrued benefits under the Plan, then the Plan will pay the benefits through the Plan's qualified trust or through the purchase of annuities.

If the Plan's assets are not sufficient to pay all accrued benefits, then each participant's accumulated plan benefits will be paid depending both on the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time.

Some benefits may be fully or partially provided for by the then-existing Plan assets and the PBGC guarantee, while other benefits may not be provided for at all.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

### **November 30, 2015 and 2014**

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#### **New Accounting Pronouncements**

In December 2011 and January 2013, the Financial Accounting Standards Board ("FASB") issued amended guidance on disclosure about offsetting assets and liabilities. The new guidance requires entities to disclose information about offsetting and related arrangements associated with financial instruments and derivative instruments. This guidance was effective for the Plan as of November 30, 2014. The adoption of this amended guidance did not have a material impact on the Plan's financial statements.

In August 2014, the FASB issued an amendment to the accounting guidance related to the evaluation of an entity to continue as a going concern. The amendment establishes management's responsibility to evaluate whether there is substantial doubt about an entity's ability to continue as a going concern in connection with preparing financial statements for each annual and interim reporting period. The update also gives guidance to determine whether to disclose information about relevant conditions and events when there is substantial doubt about an entity's ability to continue as a going concern. This guidance is effective for the Plan as of November 30, 2017. The new guidance is not expected to have an impact on the Plan's financial statements.

In May 2015, the FASB issued amended guidance on disclosures for investments in certain entities that calculate net asset value per share ("NAV") or its equivalent. The new guidance removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using NAV per share or its equivalent. The Company adopted the new guidance for plan year ended November 30, 2015. The new guidance was applied retrospectively to all periods presented. As the accounting standard only impacts disclosure, it did not have an impact on the Plan's financial statements.

In July 2015, the FASB issued amended guidance to reduce complexity in employee benefit plan accounting. The new guidance eliminates the requirement of disclosing (i) individual investments that represent 5 percent or more of net assets available for benefits and (ii) the net appreciation or depreciation for investments by general type. In addition, the new guidance requires investments of employee benefit plans be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways. The Company adopted the new guidance for plan year ended November 30, 2015. The new guidance was applied retrospectively to all periods presented. As the accounting standard only impacts presentation, the new guidance did not have an impact on the Plan's financial statements.

## **2. Significant Accounting Policies**

#### **Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

#### **Investment Valuation and Income Recognition**

Investments held in the Plan are stated at fair value (see Note 5).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

#### **Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are the estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services rendered by the current Plan participants to the valuation date. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries and (ii) present employees or their beneficiaries. Under Programs A, C, E, and H, the accumulated plan benefits are based on the years of credited service and the applicable benefit factor, with the exception of former RKO participants who have salary-based retirement benefits under Program A. Under Programs B, D, and F, the accumulated plan benefits are based on the benefit formula providing the highest accrued benefits as stated under the Plan. Under Program G, the accumulated plan benefits are based on a benefit formula that multiplies a percentage of a participant's final average compensation by the participant's years of credited service.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

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### Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

### Payment of Benefits

Benefit payments to participants are recorded upon distribution.

### Subsequent Events

The Plan Administrator has evaluated subsequent events through September 9, 2016, the date the financial statements were available to be issued.

### 3. Actuarial Present Value of Accumulated Plan Benefits

The Plan used actuaries from WTW to determine the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The computations of the actuarial present value of accumulated plan benefits were made as of December 1, 2014 and 2013. Had the valuations been performed as of November 30, 2014 and 2013, there would be no significant differences.

The actuarial present value of accumulated plan benefits is as follows:

|                                                      | <u>November 30, 2014</u> |
|------------------------------------------------------|--------------------------|
| Vested benefits                                      |                          |
| Participants currently receiving payments            | \$ 899,891,897           |
| Other participants                                   | <u>249,029,458</u>       |
|                                                      | 1,148,921,355            |
| Nonvested benefits                                   | <u>8,080,382</u>         |
| Actuarial present value of accumulated plan benefits | <u>\$ 1,157,001,737</u>  |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

The changes in the actuarial present value of accumulated plan benefits for the year ended November 30, 2014 are as follows:

|                                                                           |    |               |
|---------------------------------------------------------------------------|----|---------------|
| Actuarial present value of accumulated plan benefits at beginning of year | \$ | 1,209,500,674 |
| Increase (decrease) during the year attributable to:                      |    |               |
| Benefits accumulated and net actuarial gains*                             |    | (1,405,608)   |
| Increase for interest due to decrease in discount period                  |    | 91,216,237    |
| Benefits paid                                                             |    | (141,314,000) |
| Change in actuarial assumptions**                                         |    | (3,508,709)   |
| Plan amendments                                                           |    | (30,797)      |
| Change in variable benefit liabilities due to change in unit value        |    | 2,543,940     |
| Actuarial present value of accumulated plan benefits at end of year       | \$ | 1,157,001,737 |

\*The net gains are primarily due to \$2.4 million in net actuarial gains as a result of plan experience during the plan year being different than assumed, offset by \$1.0 million in accumulated plan benefits accrued by Rocketdyne's bargaining-unit employees for the plan year.

\*\*The gains from change in actuarial assumptions is primarily due to the update to the variable fund rate of return from 4.1% to 3.9%.

Significant actuarial assumptions underlying the actuarial computations are as follows:

|                                                                              |                                                                                                                                                                                             |
|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Assumed annual rate of return used to discount the accumulated plan benefits | 8.0%                                                                                                                                                                                        |
| Retirement age                                                               | Age 55 is the earliest assumed retirement age, and age 70 is the latest assumed retirement age for active employees                                                                         |
| Mortality basis                                                              | Healthy: RP-2014 with no collar adjustments projected back to 2011 with Scale MP-2014 then forward generationally using a customized Scale MP-2014<br><br>Disabled: 1985 pension disability |

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

#### 4. Derivative Instruments

The Plan trades in and holds certain derivative instruments, primarily options and forward exchange contracts. In general, the foreign currency forward exchange contracts are used to settle the foreign currency denominated trades while options are used to take a position in a particular security. These instruments are generally exchange traded and involve various degrees of market and credit risk. The investments held by the Plan are sufficient to cover any potential losses.

The fair value of the derivative instruments is included in the statements of net assets available for benefits. None of the derivative contracts are treated as hedge instruments and as a result, the realized and unrealized gains and losses on derivative instruments are recorded in the net (depreciation) appreciation in fair value of investments on the statements of changes in net assets available for benefits.

##### Forward exchange contracts

Forward exchange contracts are utilized to settle the foreign currency denominated trades. Forward exchange contracts are marked-to-market based upon forward exchange rates, and the difference between contract value and fair value is recorded as

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

an asset or liability. The net gains (losses) resulting from the change in value and settlement of these forward exchange contracts are included in net (depreciation) appreciation in fair value of investments on the statements of changes in net assets available for benefit.

There were no open forward exchange contracts at November 30, 2014. Open forward exchange contracts at November 30, 2015 were as follows:

|                           | Settlement<br>Dates | Contract<br>Amount    | Unrealized<br>gains (losses) |
|---------------------------|---------------------|-----------------------|------------------------------|
| Currency (sold) purchased |                     |                       |                              |
| November 30, 2015         |                     |                       |                              |
| Canadian dollar           | February 25, 2016   | \$ (1,111,361)        | \$ 3,148                     |
| EURO                      | February 29, 2016   | (1,673,204)           | 12,398                       |
| British pound sterling    | February 29, 2016   | (1,626,004)           | 1,964                        |
| Japanese yen              | February 29, 2016   | 580,565               | (4,683)                      |
|                           |                     | <u>\$ (3,830,004)</u> | <u>\$ 12,827</u>             |

### Options

The Plan may buy or write put and call options through listed exchanges. When the Plan buys or writes an option, an amount equal to the premium paid or received by the Plan is recorded as an asset or liability and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses upon expiration of the options. The difference between the premium and the amount paid or received on effecting a closing purchase or sale transaction is also treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost if acquired.

At November 30, 2015, the Plan had purchased and (written) options with gross notional amounts of \$10.1 million and \$(9.8) million, respectively. At November 30, 2014, the Plan had purchased and (written) options with gross notional amounts of \$32.8 million and \$(30.6) million, respectively.

A summary of options at November 30, 2015 and 2014 is presented below:

|                   | Purchased Options   |            | Written Options     |              |
|-------------------|---------------------|------------|---------------------|--------------|
|                   | Number of Contracts | Fair Value | Number of Contracts | Fair Value   |
| November 30, 2015 | 1,134               | \$ 182,660 | 1,081               | \$ (17,895)  |
| November 30, 2014 | 3,097               | \$ 451,143 | 2,966               | \$ (562,572) |

### 5. Fair Value

The accounting standards establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exist, therefore requiring an entity to develop its own assumptions.

The Company has the responsibility to determine the reasonableness of valuation methodologies. In estimating fair value of the investments in Level 3, third-party pricing sources and appraisers may be used. In substantiating the reasonableness of the pricing data provided by third parties, a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, existing contracts, economic conditions, industry and market developments, and overall credit ratings are evaluated.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

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The following is a description of the significant investment strategies and valuation methodologies used for the investments measured at fair value, including the general classification of such investments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at November 30, 2015 and 2014.

### **Common/collective trust ("CCT")**

CCTs are valued at the NAV of units of a bank collective trust. The NAV, as provided by Northern Trust, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Were the Plan to initiate a full redemption of the CCT, the investment adviser reserves the right to temporarily delay withdrawal from the CCT in order to ensure that securities liquidations will be carried out in an orderly business manner. CCTs held by the Plan are measured at NAV and included as a reconciling item to the fair value tables below. See discussion of "Cash and cash equivalents", "Equity securities", and "Fixed income securities" below.

### **Cash and cash equivalents**

Cash and cash equivalents are held in brokerage accounts, or invested in money market funds or Short-Term Investment Funds ("STIFs"), a CCT managed by Northern Trust. Cash and cash equivalents held in brokerage accounts or invested in money market funds are classified as Level 1 investments. STIFs are measured at NAV and included as a reconciling item to the fair value tables below (see discussion of CCT above). Of the cash and cash equivalents held in brokerage accounts, approximately \$43.7 million and \$112.0 million was used as collateral for short positions as of November 30, 2015 and 2014, respectively.

### **Equity securities**

Equity securities are invested broadly in U.S. and non-U.S. companies which are in various industries and through a range of market capitalization in common stocks, exchange-traded funds ("ETFs"), CCTs, derivatives and other investment vehicles. Common stocks and ETFs are stated at fair value as quoted on a recognized securities exchange and are valued at the last reported sales price on the last business day of the plan year and are classified as Level 1 investments. CCTs are measured at NAV and included as a reconciling item to the fair value tables below (see discussion of CCT above). Derivatives include call and put options on common stocks or ETFs, which are all listed on an exchange and active market and classified as Level 1 investments. Short sales are short equity positions which are all listed on an exchange and active market and classified as Level 1 investments.

### **Fixed income securities**

Fixed income securities are invested in a variety of instruments, including, but not limited to, government securities, corporate debt securities, ETFs, CCTs, asset-backed securities, and other investment vehicles.

U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities and are classified as Level 2 investments. Foreign government securities are priced by investment managers using unobservable inputs such as extrapolated data, proprietary models, or indicative quotes and are classified as Level 3 investments. ETFs that are invested in U.S. government securities are traded in an exchange and active market and classified as Level 1 investments.

Corporate debt securities are invested in corporate bonds, ETFs and CCTs. ETFs are traded in an exchange and active market and classified as Level 1 investments. Corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities and classified as Level 2 investments. CCTs are measured at NAV and included as a reconciling item to the fair value tables below (see discussion of CCT above).

Asset-backed securities, including government-backed mortgage securities, non-government-backed collateralized mortgage obligations, and commercial mortgage-backed securities, are valued at bid evaluations which are evaluated prices using observable or unobservable inputs. These securities are classified as Level 2 investments if they are valued using pricing models maximizing the use of observable inputs for similar securities and are classified as Level 3 investments if the evaluated prices are calculated using unobservable inputs such as extrapolated data, proprietary models, or indicative quotes.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

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Short sales are short fixed income positions which are classified as Level 1 investments if they are listed on an exchange and active market, and are classified as Level 2 investments if they are valued using pricing models maximizing the use of observable inputs for similar securities.

### **Forward exchange contracts**

Forward exchange contracts are not exchange-traded but are priced based on observable inputs such as market price for similar contracts. They are classified as Level 2 investments.

### **Real estate investments**

Real estate investments include residential and commercial lots located in Benicia, California and are classified as Level 3 investments.

As of November 30, 2015, the sales comparison approach was used in valuing the Benicia assets. The significant unobservable inputs include the comparable land sales with the significant input values (price per lot) ranging from \$110,000 to \$185,000 per lot, equivalent to a price per square foot indicator of \$10.40 to \$20.00 per square foot for residential sites, compared to \$90,000 to \$130,000 per lot or \$9.13 to \$16.56 per square foot for residential sites as of November 30, 2014. Significant increases (decreases) in any of those inputs in isolation would result in significantly different fair value measurements.

### **Private equity holdings**

Private equity holdings are primarily limited partnerships and fund-of-funds that mainly invest in U.S. and non-U.S. leveraged buyout, venture capital and special situation strategies. Generally, the individual investments within the partnerships or funds are valued at public market, private market, or appraised value. Private equity holdings are valued at total market value or NAV, which are estimated by investment managers using unobservable inputs such as extrapolated data, proprietary data, or indicative quotes and are included as a reconciling item to the fair value tables below.

### **Alternative investments**

Alternative investments primarily consist of multi-strategy commingled hedge funds that invest across a range of equity and debt securities in a variety of industry sectors. Alternative investments are valued at NAV calculated by investment managers using unobservable inputs such as extrapolated data, proprietary data, or indicative quotes and are included as a reconciling item to the fair value tables below.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

As of November 30, 2015 and 2014, the Plan's assets and liabilities measured at fair value on a recurring basis are as follows:

|                                   | Quoted Prices in<br>Active Markets for<br>Identical Assets or<br>Liabilities<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) | Total          |
|-----------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------|----------------|
| November 30, 2015                 |                                                                                           |                                                     |                                                    |                |
| Cash and cash equivalents         | \$ 101,479,141                                                                            | \$ —                                                | \$ —                                               | \$ 101,479,141 |
| Corporate equity securities       | 387,226,515                                                                               | 8,079,719                                           | 469,351                                            | 395,775,585    |
| Corporate debt securities         | —                                                                                         | 27,483,844                                          | —                                                  | 27,483,844     |
| Asset-backed securities           | —                                                                                         | 96,928,737                                          | —                                                  | 96,928,737     |
| Purchased options                 | 182,660                                                                                   | —                                                   | —                                                  | 182,660        |
| Foreign exchange contracts        | —                                                                                         | 12,827                                              | —                                                  | 12,827         |
| Written options                   | (17,895)                                                                                  | —                                                   | —                                                  | (17,895)       |
| Short sales                       | (65,252,320)                                                                              | (753,117)                                           | —                                                  | (66,005,437)   |
| Real estate investments           | —                                                                                         | —                                                   | 685,800                                            | 685,800        |
| Total                             | \$ 423,618,101                                                                            | \$ 131,752,010                                      | \$ 1,155,151                                       | 556,525,262    |
| Investments measured at NAV       |                                                                                           |                                                     |                                                    |                |
| CCT                               |                                                                                           |                                                     |                                                    | 245,270,290    |
| Private equity holdings           |                                                                                           |                                                     |                                                    | 62,766,179     |
| Alternative investments           |                                                                                           |                                                     |                                                    | 97,703,274     |
| Total investments measured at NAV |                                                                                           |                                                     |                                                    | 405,739,743    |
| Total investments                 |                                                                                           |                                                     |                                                    | \$ 962,265,005 |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

|                                   | Quoted Prices in<br>Active Markets for<br>Identical Assets or<br>Liabilities<br>(Level 1) | Significant Other<br>Observable Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) | Total                   |
|-----------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------|-------------------------|
| November 30, 2014                 |                                                                                           |                                                     |                                                    |                         |
| Cash and cash equivalents         | \$ 166,397,178                                                                            | \$ —                                                | \$ —                                               | \$ 166,397,178          |
| Corporate equity securities       | 455,311,175                                                                               | 6,551,202                                           | 2,550                                              | 461,864,927             |
| Corporate debt securities         | 1,018,777                                                                                 | 84,667,740                                          | 299,623                                            | 85,986,140              |
| Asset-backed securities           | —                                                                                         | 113,955,152                                         | —                                                  | 113,955,152             |
| Purchased options                 | 451,143                                                                                   | —                                                   | —                                                  | 451,143                 |
| Written options                   | (562,572)                                                                                 | —                                                   | —                                                  | (562,572)               |
| Short sales                       | (107,079,536)                                                                             | (4,999,352)                                         | —                                                  | (112,078,888)           |
| Real estate investments           | —                                                                                         | —                                                   | 25,339,451                                         | 25,339,451              |
| Total                             | <u>\$ 515,536,165</u>                                                                     | <u>\$ 200,174,742</u>                               | <u>\$ 25,641,624</u>                               | <u>741,352,531</u>      |
| Investments measured at NAV       |                                                                                           |                                                     |                                                    |                         |
| CCT                               |                                                                                           |                                                     |                                                    | 45,719,888              |
| Private equity holdings           |                                                                                           |                                                     |                                                    | 106,768,171             |
| Alternative investments           |                                                                                           |                                                     |                                                    | 267,749,576             |
| Total investments measured at NAV |                                                                                           |                                                     |                                                    | <u>420,237,635</u>      |
| Total investments                 |                                                                                           |                                                     |                                                    | <u>\$ 1,161,590,166</u> |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

Fair value measurements of investments in certain entities that calculate NAV at November 30, 2015 and 2014 are as follows:

|                                                                                                                                                                                                              | Fair Value    | Unfunded Commitments | Remaining Life | Redemption Frequency (if currently eligible)                                                                                                                                                           | Trade to Settlement Terms    | Redemption Notice Period |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------|
| November 30, 2015                                                                                                                                                                                            |               |                      |                |                                                                                                                                                                                                        |                              |                          |
| Private equity holdings *                                                                                                                                                                                    | \$ 62,766,179 | \$ 6,654,429         | 1 to 7 years   | N/A                                                                                                                                                                                                    | Up to 90 days                | N/A                      |
| Common/collective trusts investing in cash and cash equivalents                                                                                                                                              | 239,092,475   | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                          | Same Day                 |
| Common/collective trusts investing in U.S. government securities                                                                                                                                             | 5,125,780     | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                          | 1 day                    |
| Common/collective trusts investing in domestic equity securities                                                                                                                                             | 747,465       | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                          | 1 day                    |
| Common/collective trusts investing in international equity securities                                                                                                                                        | 304,570       | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                          | 2 days                   |
| Commingled fund investing in water related equity investments                                                                                                                                                | 92,855        | —                    | N/A            | N/A                                                                                                                                                                                                    | Annually 30 days after audit | N/A                      |
| Off-shore Commingled fund whose primary objective is to generate steady absolute returns through the use of merger arbitrage, capital structure arbitrage and event oriented trading strategies              | 89,211,863    | —                    | N/A            | Last business day of month                                                                                                                                                                             | N/A                          | 30 days                  |
| A hedge fund that consists of diversified portfolios of nimble, opportunistic managers who share the managers goal of generating attractive risk-adjusted returns independent of the major indices over time | 8,398,556     | —                    | N/A            | A written request for redemption may be submitted at any time. The Fund will redeem from underlying Portfolio Funds offering sufficient liquidity to pay redemption request at earliest possible date. | N/A                          | N/A                      |

\* This category includes four private equity holdings that invest in environmental assets, biopharmaceutical products, a small business investment company, and a portfolio of technology companies in China.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

|                                                                                                                                                                                                              | Fair Value     | Unfunded Commitments | Remaining Life | Redemption Frequency (if currently eligible)                                                                                                                                                           | Trade to Settlement Terms | Redemption Notice Period |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|
| November 30, 2014                                                                                                                                                                                            |                |                      |                |                                                                                                                                                                                                        |                           |                          |
| Private equity holdings *                                                                                                                                                                                    | \$ 106,768,171 | \$ 10,055,467        | 1 to 7 years   | N/A                                                                                                                                                                                                    | Up to 90 days             | N/A                      |
| Common/collective trusts investing in cash and cash equivalents                                                                                                                                              | 39,533,969     | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                       | Same Day                 |
| Common/collective trusts investing in U.S. government securities                                                                                                                                             | 4,947,266      | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                       | 1 day                    |
| Common/collective trusts investing in domestic equity securities                                                                                                                                             | 877,007        | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                       | 1 day                    |
| Common/collective trusts investing in international equity securities                                                                                                                                        | 361,646        | —                    | N/A            | Daily prior to fund cut-off time                                                                                                                                                                       | N/A                       | 2 days                   |
| Commingled fund investing in water related equity investments                                                                                                                                                | 92,852         | —                    | N/A            | N/A                                                                                                                                                                                                    | Annually 30 days          | N/A                      |
| Commingled fund investing in equity, credit and distressed securities                                                                                                                                        | 84,881,796     | —                    | N/A            | Anniversary of shareholder's initial subscription date                                                                                                                                                 | N/A                       | 45 days                  |
| Commingled fund with investment focus on credit/special situation, event driven and arbitrage strategies                                                                                                     | 18,657,114     | —                    | N/A            | Last business day of calendar quarter                                                                                                                                                                  | N/A                       | 91 days                  |
| Commingled fund investing in directly or indirectly through the Fund Managers, in an actively managed and diversified portfolio of securities                                                                | 752,546        | —                    | N/A            | End of calendar year                                                                                                                                                                                   | N/A                       | 60 days                  |
| Off-shore Commingled fund whose primary objective is to generate steady absolute returns through the use of merger arbitrage, capital structure arbitrage and event oriented trading strategies              | 100,053,737    | —                    | N/A            | Last business day of month                                                                                                                                                                             | N/A                       | 30 days                  |
| A hedge fund that consists of diversified portfolios of nimble, opportunistic managers who share the managers goal of generating attractive risk-adjusted returns independent of the major indices over time | 63,311,531     | —                    | N/A            | A written request for redemption may be submitted at any time. The Fund will redeem from underlying Portfolio Funds offering sufficient liquidity to pay redemption request at earliest possible date. | N/A                       | N/A                      |

\* This category includes seven private equity holdings that invest in environmental assets, biopharmaceutical products, a small business investment company, a public company and a portfolio of technology companies in China.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

November 30, 2015 and 2014

Changes in the fair value of the Plan's Level 3 investments during the years ended November 30, 2015 and 2014 are as follows:

|                             | Balance at<br>November 30,<br>2014 | Total gains or<br>(losses) (realized/<br>unrealized)<br>included in<br>changes in net<br>assets available<br>for benefits | Sales                  | Transfers<br>into (out of)<br>Level 3 | Balance at<br>November 30,<br>2015 |
|-----------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------|------------------------------------|
| Real estate investments     | \$ 25,339,451                      | \$ 213,178                                                                                                                | \$ (24,866,829)        | \$ —                                  | \$ 685,800                         |
| Corporate equity securities | 2,550                              | (349,259)                                                                                                                 | —                      | 816,060                               | 469,351                            |
| Corporate debt securities   | 299,623                            | 366,205                                                                                                                   | (665,828)              | —                                     | —                                  |
| Total                       | <u>\$ 25,641,624</u>               | <u>\$ 230,124</u>                                                                                                         | <u>\$ (25,532,657)</u> | <u>\$ 816,060</u>                     | <u>\$ 1,155,151</u>                |

  

|                             | Balance at<br>November 30,<br>2013 | Total gains or<br>(losses) (realized/<br>unrealized)<br>included in<br>changes in net<br>assets available<br>for benefits | Sales               | Transfers<br>into (out of)<br>Level 3 | Balance at<br>November 30,<br>2014 |
|-----------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------|------------------------------------|
| Real estate investments     | \$ 15,749,395                      | \$ 9,980,056                                                                                                              | \$ (390,000)        | \$ —                                  | \$ 25,339,451                      |
| Corporate equity securities | 264,836                            | (262,286)                                                                                                                 | —                   | —                                     | 2,550                              |
| Asset-backed securities     | 29                                 | (29)                                                                                                                      | —                   | —                                     | —                                  |
| Corporate debt securities   | 381,008                            | (81,385)                                                                                                                  | —                   | —                                     | 299,623                            |
| Total                       | <u>\$ 16,395,268</u>               | <u>\$ 9,636,356</u>                                                                                                       | <u>\$ (390,000)</u> | <u>\$ —</u>                           | <u>\$ 25,641,624</u>               |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Notes to Financial Statements

### November 30, 2015 and 2014

Total gains (losses) are reported as net (depreciation) appreciation in fair value of investments in the statements of changes in net assets available for benefits.

During the year ended November 30, 2015, the net transfer into Level 3 was \$0.8 million. During the year ended November 30, 2014, there was no transfer into or out of Level 3. These transfers were primarily due to a change in pricing methodologies. The Plan's policy is to recognize transfers between levels at the beginning of the reporting period.

The amount of total (losses) gains for the period included in changes in net assets available for benefits attributable to the change in unrealized (losses) gains relating to Level 3 investments still held at November 30, 2015 and 2014 are as follows:

|                             | Year Ended November 30, |              |
|-----------------------------|-------------------------|--------------|
|                             | 2015                    | 2014         |
| Real estate investments     | \$ 213,178              | \$ 9,980,056 |
| Corporate equity securities | (349,259)               | (262,286)    |
| Asset-backed securities     | —                       | 22,319       |
| Corporate debt securities   | 100,377                 | (81,385)     |
| Total                       | \$ (35,704)             | \$ 9,658,704 |

#### 6. Financial Data Certification

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, certain investment information disclosed in the accompanying financial statements, and Note 5 regarding investments held at November 30, 2015 and 2014, and interest and dividend income and net (depreciation) appreciation in the fair value of investments for the years ended November 30, 2015 and 2014, and the supplemental schedules of assets (held at year end) and of reportable transactions, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Northern Trust. The information certified is not subject to full scope auditing procedures performed by the independent auditors. Information regarding the fair value of certain investments, including investments in sub-custodial banks, private equity holdings, certain alternative investments, and real estate investments held at November 30, 2015 and 2014, and the related investment income for the years then ended, is not considered included in the certification.

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Notes to Financial Statements**  
**November 30, 2015 and 2014**

Investment information considered certified by Northern Trust at and for the years ended November 30, 2015 and 2014 is as follows:

|                                                                  | November 30,    |                |
|------------------------------------------------------------------|-----------------|----------------|
|                                                                  | 2015            | 2014           |
| Statements of Net Assets Available for Benefits                  |                 |                |
| Investments at fair value                                        | \$ 591,550,754  | \$ 403,399,439 |
| Non-interest-bearing cash                                        | 102,013         | 40,895         |
| Receivables:                                                     |                 |                |
| Interest and dividend income                                     | 1,569,952       | 2,054,448      |
| Pending trade sales                                              | 555,601         | 25,580,884     |
| Liabilities:                                                     |                 |                |
| Pending trade purchases                                          | 411,328         | 24,945,614     |
| Investment income                                                |                 |                |
| Net (depreciation) appreciation in the fair value of investments | \$ (24,858,419) | \$ 12,537,813  |
| Interest and dividend income                                     | 21,896,444      | 28,359,709     |

**7. Income Tax Status**

The Plan received a determination letter from the IRS dated August 11, 2015, stating that the Plan is qualified under Section 401(a) of the Code, and therefore the related trust is exempt from taxation. Once qualified, plans are required to operate in conformity with the Code to maintain their qualification. Subsequent to the issuance of the determination letter, the Plan was amended. The Company believes the Plan, as amended, is being operated in compliance with the applicable requirements of the Code, and therefore believes that the Plan continues to be qualified and that the related trust is tax-exempt. On January 25, 2016, the Plan filed for a new determination letter in accordance with the IRS procedures.

GAAP requires evaluation of tax positions taken by the Plan and recognition of any tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The tax positions taken by the Plan have been evaluated as of November 30, 2015 and 2014, and there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS and/or DOL. The Plan is currently being audited by the IRS for Plan Year 2013. The Plan Administrator believes it is no longer subject to income tax examinations for plan years ended up to and including November 30, 2011.

**8. Risks and Uncertainties**

The Plan invests in various investment securities such as investment trusts, limited partnerships, real estate, and other investments. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

# **Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**

## **Notes to Financial Statements**

**November 30, 2015 and 2014**

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Required Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

### **9. Related Party Transactions**

Certain investments in CCTs held by the Plan are managed by Northern Trust. Morgan Stanley & Co. LLC ("Morgan Stanley") and Jefferies LLC ("Jefferies") are the prime brokers of certain investments held by the Plan. At November 30, 2015 and 2014, the Plan held interest-bearing cash valued at \$62.0 million and \$134.7 million, respectively, in Morgan Stanley prime brokerage accounts. During the plan year ended November 30, 2015, there are material transactions on interest-bearing cash in Northern Trust, Morgan Stanley and Jefferies prime brokerage accounts (see Schedule of Reportable Transactions). These transactions are party-in-interest transactions under ERISA.

## **SUPPLEMENTAL SCHEDULES**

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | CF CLEANWATER PARTNERS I LTD COMMON FD Alternative Investments                                                                                              | \$ 150      | \$ 99                |
|                             | CF CLEANWATER PARTNERS I LTD PREFERRED A-1 FD Alternative Investments                                                                                       | 140,390     | 92,756               |
|                             | CF JET CAP CONCENTRATED OFFSHORE CL B SER 9 (JAN 2010) LTD FD Alternative Investments                                                                       | 77,572,581  | 89,211,863           |
|                             | CF TITAN CF II LTD CL A SER I FD Alternative Investments                                                                                                    | 8,848,474   | 8,398,556            |
|                             | BANC AMER 6% DUE 06-25-2046 Asset-backed securities                                                                                                         | 102,146     | 122,488              |
|                             | CMALT CITIMORTGAGE 6% DUE 03-25-2037 Asset-backed securities                                                                                                | 1,151,900   | 1,473,149            |
|                             | CMO ALTERNATIVE LN TR 2006-20CB CL A-15 FLTG RATE DUE 07-25-2036 BEO Asset-backed securities                                                                | 1,123,301   | 1,455,084            |
|                             | CMO ALTERNATIVE LN TR 2007-24 MTG PASS THRU CTF CL A-6 DUE 10-25-2037 REG Asset-backed securities                                                           | 161,964     | 152,354              |
|                             | CMO CMALT CITIMORTGAGE ALT LN TRSER REMIC PT CTF CL 1A-13 5.75 02-25-37 REG Asset-backed securities                                                         | 414,827     | 555,068              |
|                             | CMO INDYMAC INDX MTG LN TR 2006-AR29 CTFCL A-2 FLTG DUE 11-25-2036 BEO Asset-backed securities                                                              | 176,908     | 290,082              |
|                             | CMO INDYMAC INDX MTG LN TR 2007-AR5 DUE 05-25-2037 REG Asset-backed securities                                                                              | 142,028     | 81,144               |
|                             | CMO LEHMAN MTG TR 2006-7 2006-7 CL 1-A1 6% DUE 11-25-2036 REG Asset-backed securities                                                                       | 2,934,717   | 4,062,801            |
|                             | CMO LEHMAN MTG TR 2006-7 MTG PASSTHRU CTF CL 1-A8 FLTG RATE DUE 11-25-2036 REG Asset-backed securities                                                      | 2,451,256   | 2,579,909            |
|                             | CMO RALI SER 2006-QS11 TR MTG AST BKD CLI-A-1 6.5 DUE 08-25-2036 REG Asset-backed securities                                                                | 568,082     | 813,053              |
|                             | CMO RALI SER 2006-QS8 TR MTG ASSET BKD PASSTHRU CTF CL A-2 6 DUE 08-25-2036 REG Asset-backed securities                                                     | 2,392,202   | 2,889,901            |
|                             | CMO RALI SER 2007-QS6 TR MTG PASSTHRU CTF CL A-29 6% DUE 04-25-2037 REG Asset-backed securities                                                             | 1,767,790   | 2,237,176            |
|                             | CMO STRUCTURED ASSET SECS CORP SER 2005-6 CL 1A3 5.5% DUE 05-25-2035 BEO Asset-backed securities                                                            | 43,504      | 113,048              |
|                             | CMO SUNTRUST ACQSTN CLOSED- END SECONDS DUE 04-25-2037 REG Asset-backed securities                                                                          | 53,210      | 72,764               |
|                             | CMO WELLS FARGO MTG BACKED SECS 2005-17 TR SER 2005-17 CL 1A2 5.5 1-25-2036BEO Asset-backed securities                                                      | 25,802      | 13,416               |
|                             | CWALT INC FOR 6.25% DUE 11-25-2035 Asset-backed securities                                                                                                  | 201,845     | 257,931              |
|                             | I/O CMO 1ST HORIZON ALTERNATIVE MTG SECUR 2005-FA4 CL I-A-2 06-25-2035 Asset-backed securities                                                              | 847,233     | 592,615              |
|                             | I/O CMO 1ST HORIZON MTG PASSTHRU TR SER 2006-FA1 CL 1A2 FLTRT 04-25-2036 BEO Asset-backed securities                                                        | 1,019,001   | 1,177,984            |
|                             | I/O CMO 2006-FA3 MTG PASSTHRU CTF CL A-5FLTG 07-25-2036 REG Asset-backed securities                                                                         | 2,448,810   | 3,768,037            |
|                             | I/O CMO ALTERNATIVE LN TR 2006-18CB 07-25-2036 REG Asset-backed securities                                                                                  | 2,272,849   | 2,904,836            |
|                             | I/O CMO ALTERNATIVE LN TR 2007- 7T2 MTG PASSTHRU CTF CL A-7 FLTG 04-25-37 REG Asset-backed securities                                                       | 994,723     | 1,657,788            |
|                             | I/O CMO BANC AMER FDG 2007-4 TR CL 3-A-3FLT RT 06-25-2037 BEO Asset-backed securities                                                                       | 2,960,169   | 3,525,999            |

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|                          | I/O CMO BANC AMER FDG 2007-5 TR CL 4-A-3FLT RT 07-25-2037 BEO Asset-backed securities                                                                    | 1,823,572   | 2,198,588            |
|                          | I/O CMO CHASE MTG FIN TR SER 2006-S4 MTG PASSTHRU CTF CL A-2 FLTG 12-25-36 Asset-backed securities                                                       | 452,728     | 549,053              |
|                          | I/O CMO CHASE MTG FIN TR SER 2007-A1 MTGPASSTHRU CTF CL 11-F1 03-25-2037 REG Asset-backed securities                                                     | 328,649     | 33                   |
|                          | I/O CMO CHL MTG PASS THRU TR 2007-J2 CL 2-A-2 FLTG 07-25-2037 REG Asset-backed securities                                                                | 2,386,928   | 2,187,766            |
|                          | I/O CMO CITIGROUP MTG LN TR 2007-6 CL 2-A2 VAR RATE 05-25-2037 Asset-backed securities                                                                   | 1,166,608   | 2,462,096            |
|                          | I/O CMO CMALT CITIMORTGAGE ALTERNATIVE LNSER 2007-A4 CL 1A10 FLT RT 4-25-2037BEO Asset-backed securities                                                 | 1,482,224   | 1,752,014            |
|                          | I/O CMO CWALT INC 2006-2CB MTG CTF CL A-5 FLTG RT 03-25-2036 Asset-backed securities                                                                     | 1,425,370   | 1,868,707            |
|                          | I/O CMO CWALT INC SER 2005-47CB CL A3 FLT RT 10-25-2035 BEO Asset-backed securities                                                                      | 410,686     | 448,266              |
|                          | I/O CMO CWMBS INC FOR 12669F 2003-16 MTGPASSTHRU CTF CL A-7 06-25-2033 REG Asset-backed securities                                                       | 122,714     | 105,413              |
|                          | I/O CMO DEUTSCHE ALT-A SECS INC SER 2005-2 CL II-A-2 FLT RT 03-25-2020 BEO Asset-backed securities                                                       | 166,057     | 77,963               |
|                          | I/O CMO GS MTG SECS CORP 2006-1F MTG PASSTHRU CTF CL 2A8 02-25-2036 REG Asset-backed securities                                                          | 1,640,499   | 1,088,851            |
|                          | I/O CMO GSR MORTGAGE LOAN TRUST 2005-5F CL 4A2 FLTG 06-25-2035 Asset-backed securities                                                                   | 1,420,130   | 467,440              |
|                          | I/O CMO INDYMAC MBS INC 2006-A4IP MTG PASSTHRU CTF 2-A-2 FLTG RT 05-25-2036 Asset-backed securities                                                      | 976,272     | 798,181              |
|                          | I/O CMO LEHMAN MTG TR 2006-8 M 12-25-2036 REG Asset-backed securities                                                                                    | 570,104     | 1,120,863            |
|                          | I/O CMO LEHMAN MTG TR 2007-6 MTG CTF CL 1-A5 FLTG RATE 07-25-2037 Asset-backed securities                                                                | 720,755     | 508,373              |
|                          | I/O CMO RALI SER 2006 QS12 TR 2006-QS12 CL II-A-2 FLTG RATE 09-25-2036 REG Asset-backed securities                                                       | 2,786,942   | 3,723,269            |
|                          | I/O CMO RALI SER 2006 QS14 TR 11-25-2036REG Asset-backed securities                                                                                      | 1,198,079   | 1,363,399            |
|                          | I/O CMO RALI SER 2006-QS6 TR CL 1A12 FLT RT 06-25-2036 BEO Asset-backed securities                                                                       | 957,437     | 1,372,867            |
|                          | I/O CMO RALI SER 2007-QS5 TR CL A-6 FLT RT 03-25-2037 BEO Asset-backed securities                                                                        | 4,716,376   | 7,024,047            |
|                          | I/O CMO RESDNTL ACCREDIT LNS INC MTG SER 2006-QS2 CL 1A11 FLTRT 2-25-2036BEO Asset-backed securities                                                     | 7,496,494   | 9,080,964            |
|                          | I/O CMO STRUCTURED ASSET SECS CORP SER 2005-10 CL 5A3 FLT RT 12-25-2034 REG Asset-backed securities                                                      | 755,345     | 166,652              |
|                          | I/O CMO WA MUT MTG SECS CORP 2005-11 CL A-6 FLTG RT 01-25-2036 REG Asset-backed securities                                                               | 977,960     | 1,425,159            |
|                          | I/O CMO WASHINGTON MUTUAL MTGPASS-THRU CTFS SER 2006-2 CL 1A8 FLTG RT 3-25-2036 Asset-backed securities                                                  | 202,885     | 264,229              |
|                          | I/O FHLMC MULTICLASS BD 05-15-2036 Asset-backed securities                                                                                               | 741,066     | 216,780              |
|                          | I/O FHLMC MULTICLASS FHLMC #S1-0633 11-15-2036 Asset-backed securities                                                                                   | 867,704     | 228,500              |
|                          | I/O FHLMC MULTICLASS FHLMC-3318 SK 05-15-2037 Asset-backed securities                                                                                    | 2,149,307   | 546,516              |

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|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------|-----------|
|                          | I/O FHLMC MULTICLASS FTLG SER 3571 CL SB09-15-2034                                                                                                       | Asset-backed securities | 371,845              | 30,095    |
|                          | I/O FHLMC MULTICLASS SER 3221 CL SA 03-15-2036                                                                                                           | Asset-backed securities | 1,342,688            | 272,020   |
|                          | I/O FHLMC MULTICLASS SER 3410 CL NS FLT RT 02-15-2038                                                                                                    | Asset-backed securities | 1,915,071            | 116,997   |
|                          | I/O FHLMC MULTICLASS SER 3459 CL JS FLTG06-15-2038                                                                                                       | Asset-backed securities | 660,470              | 200,993   |
|                          | I/O FHLMC MULTICLASS SER 3469 CL HI 07-15-2038                                                                                                           | Asset-backed securities | 5,949,855            | 1,109,561 |
|                          | I/O FHLMC MULTICLASS SER 3522 CL SE 04-15-2039                                                                                                           | Asset-backed securities | 2,882,167            | 1,708,311 |
|                          | I/O FHLMC MULTICLASS SER 3524 CL BI 06-15-2048                                                                                                           | Asset-backed securities | 2,548,728            | 358,567   |
|                          | I/O FHLMC MULTICLASS SER 3528 CL AS FLT RT 04-15-2039                                                                                                    | Asset-backed securities | 5,274,174            | 2,476,430 |
|                          | I/O FHLMC MULTICLASS SER 3545 CL SA 06-15-2039                                                                                                           | Asset-backed securities | 328,018              | 48,377    |
|                          | I/O FNMA FR CMO 25/09/2037 USD1000 2-A-22007-W8 09-25-2037                                                                                               | Asset-backed securities | 3,153,233            | 1,100,879 |
|                          | I/O FNMA REMIC SER 2009-97 CL SB VAR RT 11-25-2039                                                                                                       | Asset-backed securities | 6,234,683            | 1,396,487 |
|                          | I/O FNMA REMIC TR 2008-75 CL-DS VAR RATE09-25-2038                                                                                                       | Asset-backed securities | 612,653              | 139,185   |
|                          | I/O FNMA REMIC TR 2008-76 CL-EI VAR RATE09-25-2023                                                                                                       | Asset-backed securities | 2,635,273            | 488,821   |
|                          | I/O FNMA REMIC TR 2008-76 CL-GI VAR RATE09-25-2023                                                                                                       | Asset-backed securities | 2,912,182            | 466,390   |
|                          | I/O FNMA REMIC TR 2008-88 CL-SA VAR RATE10-25-2038                                                                                                       | Asset-backed securities | 3,705,896            | 1,324,744 |
|                          | I/O FNMA REMIC TR 2009-6 CL-SC VAR RATE 09-25-2038                                                                                                       | Asset-backed securities | 1,420,759            | 310,251   |
|                          | I/O FNMA REMIC TR 2009-85 CL-LS VAR RATE10-25-2049                                                                                                       | Asset-backed securities | 6,046,095            | 997,989   |
|                          | I/O FNMA REMIC TR 2010-43 CL-DS FLTG RATE 05-25-2040                                                                                                     | Asset-backed securities | 3,415,344            | 1,057,910 |
|                          | I/O FNMA SER- 2007-43 CL SB 05-25-2037                                                                                                                   | Asset-backed securities | 953,077              | 166,490   |
| *                        | I/O MORGAN STANLEY MTG LN TR 2007-8XS MTG PASSTHRU CTF CL A-6 FLTG 04-25-2037                                                                            | Asset-backed securities | 6,312,244            | 4,135,738 |
|                          | INDYMAC INDX MTG LN TR 2006-AR15 CL A-1 VAR RATE DUE 07-25-2036 REG                                                                                      | Asset-backed securities | 1,303,451            | 1,578,352 |
|                          | INDYMAC MBS INC FLTG RT 2.710149% DUE 08-25-2035                                                                                                         | Asset-backed securities | 1,456,866            | 1,623,824 |
| *                        | MORGAN STANLEY MTG LN TR 2007-8XS MTG PASSTHRU CTF CL A-1 04-25-2037 REG                                                                                 | Asset-backed securities | 1,432,974            | 1,596,831 |
|                          | P/O CMO GS MTG SECS CORP SER 2006-2F CL 2A10 02-25-2036 BEO                                                                                              | Asset-backed securities | 6,589                | 141,285   |
|                          | P/O CMO MTG PASSTHRU CTF CL 1-A-24 04-25-2037 REG                                                                                                        | Asset-backed securities | 144,061              | 131,372   |
|                          | P/O CMO RALI SER 2007-QS5 TR CL A-7 ZCPN03-25-2037 REG                                                                                                   | Asset-backed securities | 338,299              | 334,493   |

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|                          | PVTPL CMO J P MORGAN MTG TR SER 2008-R2 MTG PASSTHRU CL 1-A-2 144A VAR 7-27-37                                                                           | Asset-backed securities   | 348,288              | 716,636    |
|                          | RESDNTLAST FLTGT RT .73885% DUE 08-25-2036                                                                                                               | Asset-backed securities   | 266,131              | 362,479    |
|                          | RESDNTLAST FLTGT RT .83885% DUE 03-25-2037                                                                                                               | Asset-backed securities   | 954,364              | 690,171    |
|                          | STRUCTURED AST MTG FLTGT RT .7579% DUE 05-25-2036                                                                                                        | Asset-backed securities   | 5,182                | 4,443      |
|                          | DREYFUS CASH MANAGEMENT INVT SHARES                                                                                                                      | Cash and Cash Equivalent  | 9,188,735            | 9,188,735  |
|                          | DREYFUS TR & AG CASH MGMT-PT                                                                                                                             | Cash and Cash Equivalent  | 16,391,929           | 16,391,929 |
|                          | DREYFUS TREASURY PRIME CASH PART                                                                                                                         | Cash and Cash Equivalent  | 8,274,083            | 8,274,083  |
| *                        | INTEREST-BEARING CASH IN JEFFERIES PRIME BROKERAGE ACCOUNTS                                                                                              | Cash and Cash Equivalent  | 183,490              | 183,490    |
| *                        | INTEREST-BEARING CASH IN MORGAN STANLEY PRIME BROKERAGE ACCOUNTS                                                                                         | Cash and Cash Equivalent  | 62,000,003           | 62,000,003 |
| *                        | INTEREST-BEARING CASH IN CREDIT SUISSE PRIME BROKERAGE ACCOUNTS                                                                                          | Cash and Cash Equivalent  | 892,945              | 892,945    |
|                          | #REORG/VERSO PAPER PLAN OF REORG VERSO 2C1UAQ2 VERSO 2C15AP2 07-15-2016                                                                                  | Corporate Debt Securities | 607,413              | 104,155    |
|                          | #REORG/VERSO PAPER PLAN OF REORG VERSO 2C1UAQ2 VERSO 2C15AP2 7-15-2016                                                                                   | Corporate Debt Securities | 164,205              | 35,670     |
|                          | AMO ESCROW CORP 11.5% DUE 12-15-2017                                                                                                                     | Corporate Debt Securities | 407,631              | 396,000    |
|                          | AVENTINE RENEWABLE E T/L B (09/12) 1LIEN USD (09/17)                                                                                                     | Corporate Debt Securities | 3,163,062            | 3,253,918  |
|                          | BI-LO LLC / BI-LO 9.25% DUE 02-15-2019                                                                                                                   | Corporate Debt Securities | 395,873              | 397,842    |
|                          | CAESARS ENTMT 8% DUE 10-01-2020                                                                                                                          | Corporate Debt Securities | 298,606              | 302,640    |
|                          | CAMBIUM LEARNING GRP INC 9.75 2-15-2017                                                                                                                  | Corporate Debt Securities | 1,209,153            | 1,218,060  |
|                          | CHECKERS DRIVE-IN 11% DUE 12-01-2017                                                                                                                     | Corporate Debt Securities | 315,750              | 315,750    |
|                          | DISPENSING 12.5% DUE 01-01-2018                                                                                                                          | Corporate Debt Securities | 378,727              | 345,600    |
|                          | GOODMAN NETWORKS 12.125% DUE 07-01-2018                                                                                                                  | Corporate Debt Securities | 106,267              | 28,710     |
|                          | HC2 HLDGS INC 11% DUE 12-01-2019                                                                                                                         | Corporate Debt Securities | 344,638              | 333,295    |
|                          | HEXION U S FIN 6.625 DUE 04-15-2020                                                                                                                      | Corporate Debt Securities | 662,356              | 532,150    |
|                          | HT INTER HLDGS CORP SR PIK TOGGLE NT 144A 12% DUE 05-15-2019/05-15-2016 BEO                                                                              | Corporate Debt Securities | 739,978              | 601,800    |
|                          | HUNT COS INC 9.625% DUE 03-01-2021                                                                                                                       | Corporate Debt Securities | 965,134              | 875,975    |
|                          | ISOLA USA CORP. TLB (11/13) 1LIEN USD (11/18)                                                                                                            | Corporate Debt Securities | 739,976              | 542,774    |
|                          | LANSING TRADE 9.25% DUE 02-15-2019                                                                                                                       | Corporate Debt Securities | 1,473,077            | 1,465,864  |

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|                   | LEE ENTERPRISES INC LOAN (SECOND LIEN) DUE 12-15-2022 BEO                                                                                     | Corporate Debt Securities | 510,991       | 497,072   |
|                   | LEVEL 3 FING INC 8.625% DUE 07-15-2020                                                                                                        | Corporate Debt Securities | 392,250       | 388,962   |
|                   | MANWIN 10/13 14.0% TL (10/13) USD (10/18)                                                                                                     | Corporate Debt Securities | 983,832       | 933,729   |
|                   | MAUSER INDUSTRIEVERPACKUNGEN GMBH (FKA PERTUS SECHZEHNTE GMBH) 7-31-22 BEO                                                                    | Corporate Debt Securities | 496,894       | 467,500   |
|                   | MOLYCORP INC DEL 0% DUE 12-31-2040                                                                                                            | Corporate Debt Securities | 765,225       | 36,969    |
|                   | MOLYCORP INC DEL 10.0% DUE 12-31-2040 REG BOND IN DEFAULT                                                                                     | Corporate Debt Securities | 566,753       | 55,600    |
|                   | MOLYCORP INC DEL 3.25% DUE 12-31-2040 BEO BOND IN DEFAULT                                                                                     | Corporate Debt Securities | 38,670        | 1,247     |
|                   | NEWPAGE CORP TERM B LOAN DUE 02-11-2021 BEO                                                                                                   | Corporate Debt Securities | 1,206,269     | 450,000   |
|                   | NWH ESCROW CORP 7.5% DUE 08-01-2021                                                                                                           | Corporate Debt Securities | 480,375       | 446,250   |
|                   | PEABODY ENERGY CORP JR SUB DEB CONV 4.75% DUE 12-15-2066/12-15-2015 REG                                                                       | Corporate Debt Securities | 3,405,000     | 1,150,000 |
|                   | POSTMEDIA NETWORK 12.5 DUE 07-15-2018                                                                                                         | Corporate Debt Securities | 928,800       | 817,000   |
|                   | PVT PLN 1ST DATA CORP PIK DUE 01-15-2022 BEO                                                                                                  | Corporate Debt Securities | 469,520       | 467,695   |
|                   | PVTPL CAROLINA BEVERAGE GROUP LLC 10.62508-01-2018 BEO                                                                                        | Corporate Debt Securities | 909,423       | 899,475   |
|                   | PVTPL CLEAVER BROOKS INC 8.75 DUE 12-15-2019                                                                                                  | Corporate Debt Securities | 231,455       | 230,860   |
|                   | PVTPL HC2 HOLDINGS INC 11% DUE 12-01-2019 BEO                                                                                                 | Corporate Debt Securities | 628,550       | 604,515   |
|                   | PVTPL HOMEFED CORP SR NT 6.5% 06-30-2018                                                                                                      | Corporate Debt Securities | 1,087,020     | 1,095,255 |
|                   | PVTPL JAC HLDG CORP SR SECD NT 11.5% DUE 10-01-2019 BEO                                                                                       | Corporate Debt Securities | 957,925       | 952,800   |
|                   | PVTPL KISSNER MLG CO LTD SR SECD 7.25% DUE 06-01-2019                                                                                         | Corporate Debt Securities | 490,930       | 496,000   |
|                   | PVTPL OPTIMA SPECIALTY STL INC 12.5 12-15-16                                                                                                  | Corporate Debt Securities | 876,495       | 724,200   |
|                   | PVTPL PROSPECT MED HLDGS INC SR SECD NT 8.375 DUE 05-01-2019                                                                                  | Corporate Debt Securities | 646,838       | 634,200   |
|                   | PVTPL TECHNIPLAS LLC/TECHNIPLAS FIN CORP SR SECD NT 10.0% DUE 05-01-2020                                                                      | Corporate Debt Securities | 345,534       | 250,200   |
|                   | PVTPL VP11 ESCR CORP SR NT 6.75 DUE 08-15-2018                                                                                                | Corporate Debt Securities | 459,313       | 463,125   |
|                   | QUAD / GRAPHICS 7% DUE 05-01-2022                                                                                                             | Corporate Debt Securities | 321,281       | 266,513   |
|                   | SAGE AUTO HLDGS INC TL (09/14) 2LIEN USD (10/21)                                                                                              | Corporate Debt Securities | 1,916,640     | 1,926,320 |
|                   | SBP HOLDING LP TERM LOAN (1ST LIEN) DUE 03-27-2021 BEO                                                                                        | Corporate Debt Securities | 357,447       | 342,840   |
|                   | SHALES 12.5% 01 SEP 2017 144A                                                                                                                 | Corporate Debt Securities | 1,898,290     | 445,218   |

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|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                          | SIMMONS FOODS INC 7.875% DUE 10-01-2021 Corporate Debt Securities                                                                                        | 421,740     | 389,790              |
|                          | TRANCHE A TL DUE 12-31-2022 BEO Corporate Debt Securities                                                                                                | 431,879     | 139,086              |
|                          | TWIN REEFS PASS-THROUGH FLT RT 144A DUE 12-31-2040 IN DEFAULT Corporate Debt Securities                                                                  | 450,060     | 276,870              |
|                          | WASTE ITALIA SPA BNDS 10.5% 15/11/2019 Corporate Debt Securities                                                                                         | 1,235,005   | 718,002              |
|                          | WESTMORELAND COAL 8.75% 144 A DUE 01-01-2022 Corporate Debt Securities                                                                                   | 222,723     | 166,348              |
|                          | #REORG/BOULDER BRANDS CASH MERGER 01-19-2016 Corporate Equity Securities                                                                                 | 381,096     | 655,800              |
|                          | #REORG/DIAMOND CASH AND STOCK MERGER SNYDERS LANCE INC 2064966 02-29-2016 Corporate Equity Securities                                                    | 189,037     | 242,880              |
|                          | #REORG/JOURNAL MEDIA GROUP CASH MERGER 04-11-2016 Corporate Equity Securities                                                                            | 29,310      | 129,343              |
|                          | #REORG/LUMENIS LTD COM STK CASH MERGER 10-13-2015 Corporate Equity Securities                                                                            | 1,757       | 1,321                |
|                          | #REORG/OI S A ADR EACH REVERSE STOCK SPLIT ADR OI S A 2219AR1 02-01-2016 Corporate Equity Securities                                                     | 250,826     | 118,520              |
|                          | #REORG/PEP BOYS-MANNY CASH MERGER 02-04-2016 Corporate Equity Securities                                                                                 | 1,027,440   | 1,553,000            |
|                          | 5TH 3RD BANCORP COM Corporate Equity Securities                                                                                                          | 751,313     | 806,130              |
|                          | AARON'S INC CLASS A Corporate Equity Securities                                                                                                          | 34,831,227  | 31,433,119           |
|                          | ADR BP P L C SPONSORED ADR Corporate Equity Securities                                                                                                   | 784,573     | 622,800              |
|                          | ADR GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR Corporate Equity Securities                                                         | 411,515     | 507,600              |
|                          | ADR SONY CORP AMERN SH NEW Corporate Equity Securities                                                                                                   | 361,343     | 518,400              |
|                          | ADR TIM PARTICIPACOES SA SPONSORED ADR Corporate Equity Securities                                                                                       | 1,032,806   | 546,325              |
|                          | AERCAP HOLDINGS N.V. EUR0.01 Corporate Equity Securities                                                                                                 | 2,165,755   | 2,272,000            |
|                          | AES CORP COM Corporate Equity Securities                                                                                                                 | 239,920     | 199,800              |
|                          | AETNA INC Corporate Equity Securities                                                                                                                    | 1,018,363   | 1,027,500            |
|                          | ALCOA INC COM STK Corporate Equity Securities                                                                                                            | 432,576     | 393,120              |
|                          | ALPHABET INC CAP STK CL C CAP STK CL C Corporate Equity Securities                                                                                       | 4,204,798   | 4,901,160            |
|                          | AMC NETWORKS INC CL A Corporate Equity Securities                                                                                                        | 415,206     | 813,100              |
|                          | AMERICAN AIRLINES INC COM USD1 Corporate Equity Securities                                                                                               | 7,403,674   | 10,108,700           |
|                          | AMERICAN EXPRESS CO Corporate Equity Securities                                                                                                          | 246,139     | 358,200              |
|                          | AMERICAN FARMLAND CO COM AMERICAN FARMLAND CO Corporate Equity Securities                                                                                | 364,000     | 331,240              |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
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|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                          | AMERICAN INTERNATIONAL GROUP INC COM Corporate Equity Securities                                                                                         | 193,435     | 317,900              |
|                          | AMF BOWLING CENTERS INC Corporate Equity Securities                                                                                                      | 1,500,000   | 1,317,000            |
|                          | ANADARKO PETRO CORP COM Corporate Equity Securities                                                                                                      | 5,934,030   | 4,923,780            |
|                          | AON PLC COM Corporate Equity Securities                                                                                                                  | 3,529,305   | 6,631,800            |
|                          | APACHE CORP COM Corporate Equity Securities                                                                                                              | 3,315,758   | 1,819,660            |
|                          | ASSURANT INC COM Corporate Equity Securities                                                                                                             | 3,915,955   | 8,808,560            |
|                          | ASTEC INDS INC COM Corporate Equity Securities                                                                                                           | 515,582     | 523,900              |
|                          | ASTORIA FINL CORP COM Corporate Equity Securities                                                                                                        | 417,872     | 483,600              |
|                          | AT&T INC COM Corporate Equity Securities                                                                                                                 | 39,620      | 84,175               |
|                          | AVON PRODUCTS INC COM USD0.25 Corporate Equity Securities                                                                                                | 41,969      | 10,350               |
|                          | BADGER METER INC COM Corporate Equity Securities                                                                                                         | 68,070      | 121,660              |
|                          | BANK NEW YORK MELLON CORP COM STK Corporate Equity Securities                                                                                            | 2,486,238   | 3,989,440            |
|                          | BANK OF AMERICA CORP Corporate Equity Securities                                                                                                         | 1,252,666   | 1,394,400            |
|                          | BARRICK GOLD CORP Corporate Equity Securities                                                                                                            | 7,760,768   | 7,090,440            |
|                          | BB&T CORP COM Corporate Equity Securities                                                                                                                | 1,037,913   | 1,158,600            |
|                          | BED BATH & BEYOND INC COM Corporate Equity Securities                                                                                                    | 1,284,933   | 981,360              |
|                          | BELLATRIX EXPL LTD COM STK Corporate Equity Securities                                                                                                   | 1,796,675   | 1,072,107            |
|                          | BLUEKNIGHT ENERGY PARTNERS L(NMS) Corporate Equity Securities                                                                                            | 524,193     | 511,512              |
|                          | BOEING CO COM Corporate Equity Securities                                                                                                                | 3,623,836   | 7,272,500            |
|                          | BOULEVARD ACQUISITION CORP II UNIT 1 COM& 1/2 WT EXP Corporate Equity Securities                                                                         | 725,000     | 720,650              |
|                          | BOYD GAMING CORP COM Corporate Equity Securities                                                                                                         | 309,495     | 783,600              |
|                          | BRINKS CO COM Corporate Equity Securities                                                                                                                | 591,180     | 740,140              |
|                          | BRISTOL MYERS SQUIBB CO COM Corporate Equity Securities                                                                                                  | 554,925     | 1,005,150            |
|                          | BROWN FORMAN CORP CL A CL A Corporate Equity Securities                                                                                                  | 158,655     | 340,590              |
|                          | CABLE & WIRELESS COMMUNICATIONS ORD USD0.05 Corporate Equity Securities                                                                                  | 685,983     | 1,254,291            |
|                          | CABLEVISION SYS CORP CL A COM STK Corporate Equity Securities                                                                                            | 2,241,513   | 4,575,000            |

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|                          | CABOT CORP COM Corporate Equity Securities                                                                                                               | 1,149,568   | 1,158,817            |
|                          | CANTEL MEDICAL CORP COM Corporate Equity Securities                                                                                                      | 69,476      | 324,150              |
|                          | CAP 1 FNCL COM Corporate Equity Securities                                                                                                               | 1,006,678   | 1,099,140            |
|                          | CATALYST BIOSCIENCES INC Corporate Equity Securities                                                                                                     | 405,413     | 158,205              |
|                          | CBS CORP NEW CL A Corporate Equity Securities                                                                                                            | 309,227     | 341,310              |
|                          | CECON AS NOK0.05 Corporate Equity Securities                                                                                                             | 74          | 159                  |
|                          | CHANNELADVISOR CORP COM Corporate Equity Securities                                                                                                      | 266,615     | 371,694              |
|                          | CHEESECAKE FACTORY INC COM Corporate Equity Securities                                                                                                   | 287,761     | 424,170              |
|                          | CHEMED CORP NEW COM Corporate Equity Securities                                                                                                          | 68,051      | 154,490              |
|                          | CHEMTURA CORP COM NEW Corporate Equity Securities                                                                                                        | 816,902     | 1,013,760            |
|                          | CHURCHILL DOWNS INC COM Corporate Equity Securities                                                                                                      | 249,920     | 587,800              |
|                          | CIN BELL INC NEW COM STK Corporate Equity Securities                                                                                                     | 449,976     | 414,700              |
|                          | CIRCOR INTL INC COM Corporate Equity Securities                                                                                                          | 802,231     | 1,090,800            |
|                          | CITIGROUP INC COM NEW COM NEW Corporate Equity Securities                                                                                                | 4,074,741   | 4,759,920            |
|                          | CLEAR CHANNEL OUTDOOR HLDGS INC COM CL ACOM CL A Corporate Equity Securities                                                                             | 560,003     | 315,000              |
|                          | CLIPPER REALTY INC Corporate Equity Securities                                                                                                           | 825,471     | 840,757              |
|                          | CLUBCORP HLDGS INC COM Corporate Equity Securities                                                                                                       | 665,898     | 574,400              |
|                          | COBALT INTL ENERGY INC COM Corporate Equity Securities                                                                                                   | 2,655,030   | 1,995,273            |
|                          | COHEN & STEERS INC COM Corporate Equity Securities                                                                                                       | 359,736     | 371,520              |
|                          | COMERICA INC COM Corporate Equity Securities                                                                                                             | 991,697     | 1,019,700            |
|                          | COOPER TIRE & RUBBER CO COM, NO PAR Corporate Equity Securities                                                                                          | 142,285     | 251,940              |
|                          | CRANE CO COM Corporate Equity Securities                                                                                                                 | 319,687     | 364,140              |
|                          | CURTISS WRIGHT CORP COM Corporate Equity Securities                                                                                                      | 415,560     | 844,920              |
|                          | CYPRESS SEMICONDUCTOR CORP COM Corporate Equity Securities                                                                                               | 530,746     | 605,920              |
|                          | D R HORTON INC COM Corporate Equity Securities                                                                                                           | 649,821     | 969,300              |
|                          | DANA HLDG CORP COM Corporate Equity Securities                                                                                                           | 1,041,882   | 1,068,600            |

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|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                          | DELPHI AUTOMOTIVE PLC<br>Corporate Equity Securities                                                                                                     | 2,558,526   | 2,636,400            |
|                          | DELTA AIR LINES INC DEL COM NEW COM NEW<br>Corporate Equity Securities                                                                                   | 7,435,313   | 8,815,506            |
|                          | DEUTSCHE PFAND AG NPV<br>Corporate Equity Securities                                                                                                     | 462,665     | 431,473              |
|                          | DEVON ENERGY CORP NEW COM<br>Corporate Equity Securities                                                                                                 | 810,932     | 598,130              |
|                          | DIAGEO PLC SPONSORED ADR NEW<br>Corporate Equity Securities                                                                                              | 168,930     | 206,208              |
|                          | DIEBOLD INC COM<br>Corporate Equity Securities                                                                                                           | 90,435      | 104,010              |
|                          | DISCOVERY COMMUNICATIONS INC NEW COM<br>SERA STK<br>Corporate Equity Securities                                                                          | 331,549     | 311,400              |
|                          | DOLBY LABORATORIES INC CL A COM STK<br>Corporate Equity Securities                                                                                       | 60,042      | 51,870               |
|                          | DONALDSON INC COM<br>Corporate Equity Securities                                                                                                         | 190,625     | 188,400              |
|                          | EL PASO ELEC CO COM NEW<br>Corporate Equity Securities                                                                                                   | 291,098     | 347,850              |
|                          | ENERPLUS CORP COM<br>Corporate Equity Securities                                                                                                         | 1,011,932   | 979,521              |
|                          | ESC AMR CORP ESCR COM STK<br>Corporate Equity Securities                                                                                                 | —           | 466,900              |
|                          | EXXON MOBIL CORP COM<br>Corporate Equity Securities                                                                                                      | 303,290     | 408,300              |
|                          | FED HOME LN MTG CORP VAR RATE<br>Corporate Equity Securities                                                                                             | 95,916      | 69,096               |
|                          | FED HOME LN MTG PFD 5.10% GOLDMAN SACHS<br>Corporate Equity Securities                                                                                   | 53,309      | 48,684               |
|                          | FED HOME LN MTG PFD NON CUM VAR RATE<br>DTD5/30/2001<br>Corporate Equity Securities                                                                      | 60,765      | 24,988               |
|                          | FED HOME LN MTG PFD NON-CUM VAR RATE<br>DTD1/26/2001<br>Corporate Equity Securities                                                                      | 19,995      | 7,034                |
|                          | FEDERAL HOME LN MTG CORP PERP PFD 5.57%<br>Corporate Equity Securities                                                                                   | 34,583      | 32,427               |
|                          | FEDERAL HOME LN MTG CORP PERP PFD 6.42% PERP<br>PFD 6.42%<br>Corporate Equity Securities                                                                 | 5,571       | 5,712                |
|                          | FEDERAL HOME LN MTG CORP PERP PFD VAR<br>RATE<br>Corporate Equity Securities                                                                             | 28,402      | 21,669               |
|                          | FEDERAL HOME LN MTG CORP PFD 5.0 %<br>Corporate Equity Securities                                                                                        | 724         | 702                  |
|                          | FEDERAL HOME LN MTG CORP PFD 5.81%<br>Corporate Equity Securities                                                                                        | 12,568      | 12,285               |
|                          | FEDERAL HOME LN MTG CORP PFD 5.97%<br>Corporate Equity Securities                                                                                        | 44,453      | 16,426               |
|                          | FEDERAL HOME LN MTG CORP PFD FLTG RATE<br>Corporate Equity Securities                                                                                    | 17,251      | 11,572               |
|                          | FEDERAL-MOGUL HOLDINGS CORP COM STK<br>Corporate Equity Securities                                                                                       | 586,076     | 490,800              |
|                          | FEDEX CORP COM<br>Corporate Equity Securities                                                                                                            | 3,362,568   | 4,835,470            |

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|                          | FERRO CORP COM Corporate Equity Securities                                                                                                               | 769,699     | 1,861,550            |
|                          | FHLMC PFD NON CUM VAR RATE Corporate Equity Securities                                                                                                   | 45,908      | 37,899               |
|                          | FLOWERVE CORP COM Corporate Equity Securities                                                                                                            | 521,280     | 647,360              |
|                          | FORTUNE BRANDS HOME & SEC INC COM Corporate Equity Securities                                                                                            | 469,626     | 1,429,220            |
|                          | FREEPORT-MCMORAN INC Corporate Equity Securities                                                                                                         | 1,693,638   | 490,800              |
|                          | FRONTIER COMMUNICATIONS CORP COM Corporate Equity Securities                                                                                             | 4,246,313   | 4,076,830            |
|                          | GAP INC COM Corporate Equity Securities                                                                                                                  | 22,850      | 14,969               |
|                          | GATX CORP COM Corporate Equity Securities                                                                                                                | 426,280     | 463,000              |
|                          | GENERAL ELECTRIC CO Corporate Equity Securities                                                                                                          | 1,205,047   | 1,646,700            |
|                          | GENERAL MILLS INC COM Corporate Equity Securities                                                                                                        | 416,359     | 577,600              |
|                          | GENUINE PARTS CO COM Corporate Equity Securities                                                                                                         | 279,137     | 407,835              |
|                          | GENWORTH FINL INC COM CL A COM CL A Corporate Equity Securities                                                                                          | 1,754,980   | 1,085,750            |
|                          | GOGO INC COM Corporate Equity Securities                                                                                                                 | 180,250     | 179,500              |
|                          | GOLAR LNG LIMITED Corporate Equity Securities                                                                                                            | 5,495,739   | 4,321,300            |
|                          | GOLDCORP INC NEW COM Corporate Equity Securities                                                                                                         | 1,524,050   | 1,499,870            |
|                          | GOLDMAN SACHS GROUP INC COM Corporate Equity Securities                                                                                                  | 1,037,662   | 950,100              |
|                          | GORMAN RUPP CO COM Corporate Equity Securities                                                                                                           | 500,227     | 704,879              |
|                          | GRACO INC COM Corporate Equity Securities                                                                                                                | 2,180,717   | 3,169,320            |
|                          | GREAT LAKES DREDGE & DOCK CORP NEW COM Corporate Equity Securities                                                                                       | 161,456     | 181,200              |
|                          | GRIFFIN INDUSTRIAL REALTY INC. COM USD0.01 Corporate Equity Securities                                                                                   | 213,540     | 215,840              |
|                          | GRIFFON CORP COM Corporate Equity Securities                                                                                                             | 538,915     | 907,000              |
|                          | HARTFORD FINL SVCS GROUP INC COM Corporate Equity Securities                                                                                             | 301,093     | 410,760              |
|                          | HAYNES INTL INC COM NEW COM NEW Corporate Equity Securities                                                                                              | 125,880     | 105,570              |
|                          | HC2 HOLDINGS INC PREFRD STK 400 Corporate Equity Securities                                                                                              | 707,925     | 1,333,775            |
|                          | HENNESSY CAP ACQUISITION CORP II CMMON STOCK UNIT Corporate Equity Securities                                                                            | 532,875     | 529,130              |
|                          | HEWLETT PACKARD ENTERPRISE CO COM Corporate Equity Securities                                                                                            | 96,060      | 118,880              |

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|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | HONEYWELL INTL INC COM STK<br>Corporate Equity Securities                                                                                                   | 587,019     | 1,039,500            |
|                             | HP INC COM<br>Corporate Equity Securities                                                                                                                   | 87,391      | 100,320              |
|                             | HUNTINGTON BANCSHARES INC COM<br>Corporate Equity Securities                                                                                                | 549,594     | 701,400              |
|                             | HUNTSMAN CORP COM STK<br>Corporate Equity Securities                                                                                                        | 1,331,287   | 1,402,240            |
|                             | INTERNAP CORPORATION COM PAR \$.001 COM STK<br>Corporate Equity Securities                                                                                  | 764,162     | 789,800              |
|                             | INTERPUBLIC GROUP COMPANIES INC COM<br>Corporate Equity Securities                                                                                          | 390,100     | 460,000              |
|                             | INTL FLAVORS & FRAGRANCES INC COM<br>Corporate Equity Securities                                                                                            | 199,489     | 240,020              |
|                             | INVESCO LTD COM STK USD0.20<br>Corporate Equity Securities                                                                                                  | 348,941     | 336,900              |
|                             | JANUS CAP GROUP INC COM<br>Corporate Equity Securities                                                                                                      | 631,507     | 1,184,250            |
|                             | JPMORGAN CHASE & CO COM<br>Corporate Equity Securities                                                                                                      | 6,009,970   | 9,335,200            |
|                             | KAMAN CORP COM<br>Corporate Equity Securities                                                                                                               | 988,565     | 1,123,920            |
|                             | KAPSTONE PAPER & PACKAGING CORP<br>KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK<br>Corporate Equity Securities                                             | 2,301,082   | 2,281,671            |
|                             | KELLOGG CO COM USD0.25<br>Corporate Equity Securities                                                                                                       | 671,396     | 894,010              |
|                             | KEYCORP NEW COM<br>Corporate Equity Securities                                                                                                              | 517,842     | 524,400              |
|                             | KINNEVIK INV AB SER'B'NPV<br>Corporate Equity Securities                                                                                                    | 921,531     | 799,876              |
|                             | KLX INC COM<br>Corporate Equity Securities                                                                                                                  | 4,498,719   | 3,724,724            |
|                             | KOOSHAREM NEW COMMON STOCK<br>Corporate Equity Securities                                                                                                   | 2,594,257   | 2,987,985            |
|                             | KRATON PERFORMANCE POLYMERS INC COM STK<br>Corporate Equity Securities                                                                                      | 1,425,708   | 1,632,038            |
|                             | KRISPY KREME DOUGHNUTS INC COM STK<br>Corporate Equity Securities                                                                                           | 58,170      | 113,120              |
|                             | LEGG MASON INC COM<br>Corporate Equity Securities                                                                                                           | 2,291,248   | 3,772,300            |
|                             | LENNAR CORP CL A CL A<br>Corporate Equity Securities                                                                                                        | 2,097,116   | 3,175,020            |
|                             | LENNAR CORP CL B<br>Corporate Equity Securities                                                                                                             | 2,058,103   | 2,912,000            |
|                             | LIBERTY INTERACTIVE CORP LIBERTY<br>VENTURES COM SER A<br>Corporate Equity Securities                                                                       | 77,840      | 258,060              |
|                             | LIBERTY INTERACTIVE CORPORATION QVC GROUP<br>SER A<br>Corporate Equity Securities                                                                           | 171,989     | 317,760              |
|                             | LIBERTY TRIPADVISOR HLDGS INC COM SER A COM<br>SER A<br>Corporate Equity Securities                                                                         | 54,852      | 149,700              |

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|                          | LINCOLN NATL CORP COM<br>Corporate Equity Securities                                                                                                     | 2,058,049   | 2,188,602            |
|                          | LIVEPERSON INC COM STK ISIN# US5381461012<br>Corporate Equity Securities                                                                                 | 156,961     | 199,017              |
|                          | LORAL SPACE & COMMUNICATIONS INC COM<br>Corporate Equity Securities                                                                                      | 586,946     | 397,496              |
|                          | LOUISIANA-PACIFIC CORP COM<br>Corporate Equity Securities                                                                                                | 279,564     | 644,000              |
|                          | LYDALL INC COM<br>Corporate Equity Securities                                                                                                            | 14,798      | 54,630               |
|                          | LYON WILLIAM HOMES CL A NEW COM USD0.01 CL'A'(POST REV SPLIT)<br>Corporate Equity Securities                                                             | 1,466,273   | 1,074,405            |
|                          | LYONDELLBASELL IND N V COM USD0.01 CL 'A'<br>Corporate Equity Securities                                                                                 | 4,992,325   | 5,365,920            |
|                          | MANITOWOC CO INC COM<br>Corporate Equity Securities                                                                                                      | 1,858,659   | 1,692,856            |
|                          | MARCUS CORP DEL COM<br>Corporate Equity Securities                                                                                                       | 801,939     | 1,273,600            |
|                          | MARINE PRODS CORP COM<br>Corporate Equity Securities                                                                                                     | 155,010     | 140,400              |
|                          | MATERION CORP COM<br>Corporate Equity Securities                                                                                                         | 246,633     | 290,200              |
|                          | MAXIM POWER CORP<br>Corporate Equity Securities                                                                                                          | 10,628      | 7,033                |
|                          | MAXIM POWER CORP(TOR)<br>Corporate Equity Securities                                                                                                     | 2,765,590   | 2,446,105            |
|                          | MBIA INC COM<br>Corporate Equity Securities                                                                                                              | 2,256,576   | 1,884,414            |
|                          | MCDERMOTT INTL INC COM<br>Corporate Equity Securities                                                                                                    | 800,620     | 1,572,393            |
|                          | MEDIA GEN INC NEW COM USD5<br>Corporate Equity Securities                                                                                                | 433,400     | 1,382,170            |
|                          | MERCK & CO INC NEW COM<br>Corporate Equity Securities                                                                                                    | 616,452     | 954,180              |
|                          | MERRILL COMM LLC- CL A<br>Corporate Equity Securities                                                                                                    | 893,507     | 855,818              |
|                          | MERRILL COMM LLC- CL B<br>Corporate Equity Securities                                                                                                    | 99,365      | 95,468               |
|                          | METLIFE INC COM STK USD0.01<br>Corporate Equity Securities                                                                                               | 3,897,789   | 4,955,730            |
|                          | MICROSOFT CORP COM<br>Corporate Equity Securities                                                                                                        | 5,105,368   | 9,285,698            |
|                          | MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)<br>Corporate Equity Securities                                                                   | 1,568,090   | 1,050,300            |
|                          | MLP ALLIANCEBERNSTEIN HLDG L P UNIT LTD PARTNERSHIP INTERESTS<br>Corporate Equity Securities                                                             | 160,075     | 245,000              |
|                          | MLP FORTRESS INVT GROUP LLC DEL CL A CL<br>Corporate Equity Securities                                                                                   | 381,292     | 382,970              |
|                          | MOBILEYE NV EUR0.01<br>Corporate Equity Securities                                                                                                       | 2,747,538   | 2,550,600            |
|                          | MOCON INC COM<br>Corporate Equity Securities                                                                                                             | 143,283     | 145,200              |

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|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | MONDELEZ INTL INC COM Corporate Equity Securities                                                                                                           | 915,709     | 1,484,440            |
|                             | MOTORS LIQ CO GUC TR COM UNIT BEN INT Corporate Equity Securities                                                                                           | —           | 29,476               |
|                             | MUELLER INDS INC COM Corporate Equity Securities                                                                                                            | 1,748,214   | 2,204,300            |
|                             | NATIONSTAR MTG HLDGS INC COM STK Corporate Equity Securities                                                                                                | 4,025,265   | 2,404,066            |
|                             | NATL FUEL GAS CO COM Corporate Equity Securities                                                                                                            | 1,243,573   | 1,143,000            |
|                             | NAVISTAR INTL CORP NEW COM Corporate Equity Securities                                                                                                      | 3,033,997   | 1,492,063            |
|                             | NEW SR INVT GROUP INC COM Corporate Equity Securities                                                                                                       | 779,254     | 2,500,702            |
|                             | NEWARK - ESCROW RECEIVALBE 2 Corporate Equity Securities                                                                                                    | 229,554     | 176,054              |
|                             | NEWMONT MINING CORP NEW COM Corporate Equity Securities                                                                                                     | 2,209,380   | 920,500              |
| *                           | NORTHERN TR CORP COM Corporate Equity Securities                                                                                                            | 450,479     | 749,400              |
|                             | O REILLY AUTOMOTIVE INC NEW COM USD0.01 Corporate Equity Securities                                                                                         | 303,960     | 791,610              |
|                             | OCCIDENTAL PETROLEUM CORP Corporate Equity Securities                                                                                                       | 4,482,275   | 3,968,475            |
|                             | OCWEN FINL CORP COM NEW COM NEW Corporate Equity Securities                                                                                                 | 5,509,689   | 1,616,728            |
|                             | OLIN CORP COM Corporate Equity Securities                                                                                                                   | 4,440,372   | 3,830,671            |
|                             | ON SEMICONDUCTOR CORP COM Corporate Equity Securities                                                                                                       | 6,594,647   | 5,918,400            |
|                             | ORACLE CORP COM Corporate Equity Securities                                                                                                                 | 3,400,842   | 3,507,300            |
|                             | PAR PACIFIC HOLDINGS INC COM NEW COM NEW Corporate Equity Securities                                                                                        | 992,367     | 1,365,225            |
|                             | PATTERSON COS INC COM Corporate Equity Securities                                                                                                           | 1,439,090   | 1,913,940            |
|                             | PAYPAL HLDGS INC COM Corporate Equity Securities                                                                                                            | 382,235     | 1,101,699            |
|                             | PENN WEST PETROLEUM LTD COM STK Corporate Equity Securities                                                                                                 | 7,889,733   | 2,538,506            |
|                             | PFIZER INC COM Corporate Equity Securities                                                                                                                  | 3,089,869   | 4,423,950            |
|                             | PIONEER NAT RES CO COM STK Corporate Equity Securities                                                                                                      | 2,562,816   | 3,618,750            |
|                             | PNC FINANCIAL SERVICES GROUP COM STK Corporate Equity Securities                                                                                            | 3,271,233   | 4,679,990            |
|                             | PNM RES INC COM Corporate Equity Securities                                                                                                                 | 148,160     | 232,000              |
|                             | PORSCHE AUTO HL SE NON VTG PRF NPV Corporate Equity Securities                                                                                              | 1,832,069   | 1,232,562            |
|                             | POST HLDGS INC COM STK Corporate Equity Securities                                                                                                          | 515,509     | 1,147,080            |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | PULTE GROUP INC                                                                                                                               | Corporate Equity Securities | 1,699,887     | 1,948,000 |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER A 144A                                                                                        | Corporate Equity Securities | 113,125       | 80,000    |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER B                                                                                             | Corporate Equity Securities | 144,000       | 96,000    |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER H 144A                                                                                        | Corporate Equity Securities | 294,125       | 208,000   |
|                   | RENTECH INC COM NEW COM NEW                                                                                                                   | Corporate Equity Securities | 2,275,182     | 455,312   |
|                   | RESCAP LIQUIDATING TR UNITS                                                                                                                   | Corporate Equity Securities | 1,188,126     | 642,400   |
|                   | RESOURCE CAP CORP COM NEW COM NEW                                                                                                             | Corporate Equity Securities | 518,271       | 540,401   |
|                   | ROLLS ROYCE HLDGS ORD GBP0.001 C                                                                                                              | Corporate Equity Securities | —             | 2,451     |
|                   | RPC INC COM                                                                                                                                   | Corporate Equity Securities | 127,424       | 159,000   |
|                   | RYMAN HOSPITALITY PPTYS INC COM                                                                                                               | Corporate Equity Securities | 1,215,508     | 2,553,980 |
|                   | S.W. AIRL CO COM                                                                                                                              | Corporate Equity Securities | 4,383,708     | 4,817,400 |
|                   | SABINE OIL & GAS CORP COM                                                                                                                     | Corporate Equity Securities | 547,355       | 2,256     |
|                   | SALEM MEDIA GROUP INC(NMS)                                                                                                                    | Corporate Equity Securities | 31,237        | 61,802    |
|                   | SANTANDER CONSUMER USA HLDGS INC COM                                                                                                          | Corporate Equity Securities | 1,676,218     | 1,592,239 |
|                   | SCRIPPS E W CO OHIO CLA NEW COM STK                                                                                                           | Corporate Equity Securities | 253,133       | 624,588   |
|                   | SILTRONIC AG NPV                                                                                                                              | Corporate Equity Securities | 18,656        | 19,599    |
|                   | SNYDERS-LANCE INC COM                                                                                                                         | Corporate Equity Securities | 1,022,478     | 1,631,080 |
|                   | SONIC AUTOMOTIVE INC CLA                                                                                                                      | Corporate Equity Securities | 910,837       | 932,409   |
|                   | STATE STR CORP COM                                                                                                                            | Corporate Equity Securities | 1,100,702     | 1,741,920 |
|                   | SUN TR BANKS INC COM                                                                                                                          | Corporate Equity Securities | 917,019       | 1,107,210 |
|                   | SUNEDISON SEMICONDUCTOR LTD COM NPV                                                                                                           | Corporate Equity Securities | 445,072       | 491,634   |
|                   | SUPERIOR INDS INTL INC COM                                                                                                                    | Corporate Equity Securities | 616,347       | 643,830   |
|                   | SYNERGETICS USA INC                                                                                                                           | Corporate Equity Securities | —             | 40,178    |
|                   | TCF FNCL CORP COM                                                                                                                             | Corporate Equity Securities | 871,205       | 842,600   |
|                   | TELEPHONE & DATA SYS INC COM STK                                                                                                              | Corporate Equity Securities | 248,551       | 282,900   |
|                   | TENET HEALTHCARE CORP COM NEW .                                                                                                               | Corporate Equity Securities | 986,651       | 742,958   |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)<br>Party in Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                          | TEREX CORP NEW COM Corporate Equity Securities                                                                                                           | 759,105     | 791,880              |
|                          | TEXTRON INC COM Corporate Equity Securities                                                                                                              | 518,340     | 682,720              |
|                          | TOLL BROS INC COM Corporate Equity Securities                                                                                                            | 746,482     | 743,600              |
|                          | TRAVELERS COS INC COM STK Corporate Equity Securities                                                                                                    | 3,823,613   | 7,447,050            |
|                          | TREDEGAR CORP INC Corporate Equity Securities                                                                                                            | 557,650     | 441,280              |
|                          | TULLOW OIL ORD GBP0.10 Corporate Equity Securities                                                                                                       | 3,189,145   | 1,972,365            |
|                          | TWENTY-FIRST CENTY FOX INC CL A CL A Corporate Equity Securities                                                                                         | 1,009,004   | 885,300              |
|                          | TWIN DISC INC COM Corporate Equity Securities                                                                                                            | 434,525     | 231,000              |
|                          | TYCO INTERNATIONAL PLC EUR1.00 Corporate Equity Securities                                                                                               | 564,389     | 812,130              |
|                          | U.S. CELLULAR CORP COM Corporate Equity Securities                                                                                                       | 889,994     | 938,025              |
|                          | UNITED CONTL HLDGS INC COM STK Corporate Equity Securities                                                                                               | 479,501     | 835,950              |
|                          | UNUM GROUP Corporate Equity Securities                                                                                                                   | 1,038,394   | 1,834,000            |
|                          | US BANCORP Corporate Equity Securities                                                                                                                   | 1,171,718   | 1,316,700            |
|                          | VEREIT INC COM USD0.001 Corporate Equity Securities                                                                                                      | 1,434,247   | 1,352,326            |
|                          | VIACOM INC NEW CL A Corporate Equity Securities                                                                                                          | 2,550,325   | 2,227,400            |
|                          | VISA INC COM CL A STK Corporate Equity Securities                                                                                                        | 112,827     | 632,080              |
|                          | VISTEON CORP COM NEW COM NEW Corporate Equity Securities                                                                                                 | 4,265,814   | 5,036,220            |
|                          | VOLKSWAGEN AG NON VTG PRF NPV Corporate Equity Securities                                                                                                | 154,910     | 209,099              |
|                          | WATTS WTR TECHNOLOGIES INC Corporate Equity Securities                                                                                                   | 182,035     | 249,795              |
|                          | WCI CMNTYS INC COM PAR \$0.01 COM PAR \$0.01 Corporate Equity Securities                                                                                 | 570,150     | 605,250              |
|                          | WEATHERFORD INTERNATIONAL LTD(IE) USD0.001 Corporate Equity Securities                                                                                   | 2,020,997   | 1,729,600            |
|                          | WEBSTER FNCL CORP WATERBURY CONN COM Corporate Equity Securities                                                                                         | 289,461     | 402,100              |
|                          | WELLS FARGO & CO NEW COM STK Corporate Equity Securities                                                                                                 | 4,067,459   | 6,061,000            |
|                          | WHITING PETE CORP COM STK Corporate Equity Securities                                                                                                    | 1,648,692   | 995,025              |
|                          | WMIH CORP COMMON STOCK Corporate Equity Securities                                                                                                       | 7,057,574   | 7,949,216            |
|                          | WP GLIMCHER INC COM Corporate Equity Securities                                                                                                          | 705,602     | 435,335              |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)<br>Party in Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                          | XYLEM INC COM Corporate Equity Securities                                                                                                                | 528,667     | 746,400              |
|                          | YAHOO INC COM Corporate Equity Securities                                                                                                                | 4,399,046   | 3,599,548            |
|                          | YELP INC CL A Corporate Equity Securities                                                                                                                | 937,192     | 655,960              |
|                          | ZOETIS INC COM USD0.01 CL 'A' Corporate Equity Securities                                                                                                | 214,925     | 233,500              |
|                          | PENDING FOREIGN EXCHANGE PURCHASES: JAPANESE YEN Forward Exchange Contracts                                                                              | 585,248     | 580,565              |
|                          | PENDING FOREIGN EXCHANGE PURCHASES: UNITED STATES DOLLAR Forward Exchange Contracts                                                                      | 4,428,079   | 4,428,079            |
|                          | PENDING FOREIGN EXCHANGE SALES: BRITISH POUND STERLING Forward Exchange Contracts                                                                        | (1,627,968) | (1,626,004)          |
|                          | PENDING FOREIGN EXCHANGE SALES: CANADIAN DOLLAR Forward Exchange Contracts                                                                               | (1,114,510) | (1,111,361)          |
|                          | PENDING FOREIGN EXCHANGE SALES: EURO Forward Exchange Contracts                                                                                          | (1,685,602) | (1,673,204)          |
|                          | PENDING FOREIGN EXCHANGE SALES: UNITED STATES DOLLAR Forward Exchange Contracts                                                                          | (585,248)   | (585,248)            |
|                          | CF RTY PHARMA CAYMAN III LTD SER A FD Private Equity                                                                                                     | 11,058,486  | 51,091,815           |
|                          | GREY K ENVIRONMENTAL FUND II, LP Private Equity                                                                                                          | 6,105,591   | 1,152,327            |
|                          | GREY K ENVIRONMENTAL FUND L.P. Private Equity                                                                                                            | 3,566,852   | 501,668              |
|                          | SOUTHFIELD MEZZANINE CAPITAL LP Private Equity                                                                                                           | 2,625,000   | 1,911,950            |
|                          | W. I. HARPER INC FUND VI, LTD Private Equity                                                                                                             | 1,707,404   | 8,108,419            |
|                          | AMBAC FINL GRP INC PUT OPTION W/STK \$17.50 PER SHARE 19-FEB-2016 Purchased Option                                                                       | 11,422      | 8,820                |
|                          | VISTEON CORP CALL OPTION W/STK \$120.00 PER SHARE 18-DEC-2015 Purchased Option                                                                           | 224,832     | 168,000              |
|                          | WHITING PETROLEUM CORP CALL OPTION W/STK \$27.50 PER SHARE 15-JAN-2016 Purchased Option                                                                  | 27,869      | 5,840                |
|                          | BENICIA 2 AT BENICIA, CA Real Estate - Income Producing                                                                                                  | 421,503     | 169,164              |
|                          | BENICIA AT BENICIA, CA Real Estate - Income Producing                                                                                                    | 565,073     | 516,636              |
|                          | #REORG/ROUSE PPTYS INC COM CASH MERGER 7-06-2016 Short Sales                                                                                             | (150,696)   | (152,387)            |
|                          | #REORG/SPRINGLEAF NAME CHANGE ONEMAIN HOLDINGS 000261XAS1 11-27-2015 Short Sales                                                                         | (93,804)    | (95,753)             |
|                          | ADEPTUS HEALTH INC CL A CL A Short Sales                                                                                                                 | (230,104)   | (165,067)            |
|                          | ADR ALIBABA GROUP HLDG LTD SPONSORED ADSALIBABA GROUP HLDG LTD-SP ADR Short Sales                                                                        | (3,094,505) | (3,001,488)          |
|                          | AGCO CORP COM Short Sales                                                                                                                                | (3,619,451) | (3,970,540)          |
|                          | ALASKA AIR GROUP INC COM Short Sales                                                                                                                     | (588,215)   | (1,012,013)          |
|                          | AMBAC FINL GROUP INC COM Short Sales                                                                                                                     | (138,755)   | (151,920)            |
|                          | ASSOCTD BANC-CORP COM Short Sales                                                                                                                        | (285,268)   | (307,650)            |
|                          | ATLAS COPCO AB SER'A'NPV (POST SPLIT) Short Sales                                                                                                        | (185,579)   | (181,574)            |
|                          | BANK OF THE OZARKS INC COM Short Sales                                                                                                                   | (542,830)   | (577,865)            |
|                          | BOEING CO COM Short Sales                                                                                                                                | (591,663)   | (590,527)            |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)               | (b) (c)                                                                                                                                       | (d)         | (e)           |             |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|-------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost        | Current Value |             |
|                   | BROWN-FORMAN INC CL B NON-VTG COM                                                                                                             | Short Sales | (192,521)     | (403,495)   |
|                   | CARMAX INC COM                                                                                                                                | Short Sales | (137,214)     | (111,735)   |
|                   | CHENIERE ENERGY INC COM NEW                                                                                                                   | Short Sales | (1,310,138)   | (1,331,400) |
|                   | CHIPOTLE MEXICAN GRILL INC COM STK                                                                                                            | Short Sales | (3,165,792)   | (2,839,795) |
|                   | COMERICA INC COM                                                                                                                              | Short Sales | (2,661,115)   | (2,781,000) |
|                   | CULLEN / FROST BANKERS INC COM                                                                                                                | Short Sales | (3,106,843)   | (3,349,920) |
|                   | DEERE & CO COM                                                                                                                                | Short Sales | (5,996,644)   | (6,047,320) |
|                   | DIAMOND OFFSHORE DRILLING INC COM                                                                                                             | Short Sales | (320,109)     | (362,080)   |
|                   | ETF- ISHARES BARCLAYS 20+ YR TREAS BD FD                                                                                                      | Short Sales | (2,283,967)   | (2,451,225) |
|                   | FCB FINL HLDGS INC CL A CL A                                                                                                                  | Short Sales | (522,797)     | (584,250)   |
|                   | FEDERAL HOME LN MTG CORP 6.02% NON CUMULATIVE PERPETUAL PFD STK                                                                               | Short Sales | (7,864)       | (3,634)     |
|                   | FITBIT INC CL A CL A                                                                                                                          | Short Sales | (1,722,450)   | (1,337,261) |
|                   | FNMA PFD SER T 8.25%                                                                                                                          | Short Sales | (7,941)       | (6,320)     |
|                   | FOOT LOCKER INC COM                                                                                                                           | Short Sales | (520,214)     | (520,000)   |
|                   | GAP INC 5.95% DUE 04-12-2021                                                                                                                  | Short Sales | (306,390)     | (293,361)   |
|                   | GROUP 1 AUTOMOTIVE INC COM                                                                                                                    | Short Sales | (2,094,780)   | (2,071,110) |
|                   | ILL TOOL WKS INC COM                                                                                                                          | Short Sales | (549,439)     | (579,387)   |
|                   | INNOSPEC INC COM STK                                                                                                                          | Short Sales | (377,060)     | (407,807)   |
|                   | KIMCO RLTY CORP COM                                                                                                                           | Short Sales | (156,222)     | (183,230)   |
|                   | LINDSAY CORPORATION COM                                                                                                                       | Short Sales | (3,807,494)   | (3,439,168) |
|                   | MACYS RETAIL HLDGS 4.375% DUE 09-01-2023                                                                                                      | Short Sales | (207,722)     | (206,715)   |
|                   | MCDERMOTT INTL INC COM                                                                                                                        | Short Sales | (45,049)      | (35,870)    |
|                   | MCDONALD'S CORPORATION MTN 4.0% DUE 02-17-2021                                                                                                | Short Sales | (149,298)     | (122,908)   |
|                   | MFC ISHARES INC MSCI BRAZIL CAPPED ETF                                                                                                        | Short Sales | (470,284)     | (321,946)   |
|                   | MFC ISHARES TR RUSSELL 2000 ETF                                                                                                               | Short Sales | (1,928,728)   | (1,903,654) |
|                   | MOLYCORP INC COMMON STOCK                                                                                                                     | Short Sales | (52,542)      | (2,475)     |
|                   | NESTE OYJ NPV                                                                                                                                 | Short Sales | (57,286)      | (61,628)    |
|                   | NETFLIX INC COM STK                                                                                                                           | Short Sales | (163,418)     | (437,698)   |
|                   | NETSUITE INC COM STK                                                                                                                          | Short Sales | (225,742)     | (224,090)   |
|                   | NEWELL BRANDS INC COM                                                                                                                         | Short Sales | (445,859)     | (479,068)   |
|                   | NIELSEN HOLDINGS PLC COMSTK                                                                                                                   | Short Sales | (215,064)     | (213,748)   |
|                   | PARKER-HANNIFIN CORP COM                                                                                                                      | Short Sales | (4,285,879)   | (4,552,710) |
|                   | PENNSYLVANIA REAL ESTATE INVNT TR SH BEN INT SH BEN INT                                                                                       | Short Sales | (151,298)     | (166,659)   |
|                   | POST PPTYS INC REIT                                                                                                                           | Short Sales | (146,724)     | (146,339)   |
|                   | PROSIEBENSAT.1 MEDIA SE NPV                                                                                                                   | Short Sales | (398,292)     | (394,835)   |
|                   | PROSPERITY BANCSHARES INC COM                                                                                                                 | Short Sales | (414,953)     | (443,280)   |
|                   | PUB STORAGE COM                                                                                                                               | Short Sales | (252,338)     | (376,654)   |
|                   | QUEST DIAGNOSTICS INC COM                                                                                                                     | Short Sales | (386,110)     | (450,707)   |
|                   | RESTORATION HARDWARE HLDGS INC COM USD0.0001                                                                                                  | Short Sales | (237,158)     | (216,047)   |
|                   | RLTY INC CORP COM                                                                                                                             | Short Sales | (1,828,595)   | (1,971,849) |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost           | (e)<br>Current Value  |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|                             | ROCKWELL AUTOMATION Short Sales                                                                                                                             | (1,645,521)           | (1,703,040)           |
|                             | ROYAL CARIBBEAN CRUISES COM STK Short Sales                                                                                                                 | (243,707)             | (621,413)             |
|                             | SGS SA CHF1 (REGD) Short Sales                                                                                                                              | (72,782)              | (103,382)             |
|                             | SKECHERS U S A INC CL A CL A ISIN<br>#US8305661055 Short Sales                                                                                              | (109,782)             | (419,387)             |
|                             | SPDR S&P 500 ETF TRUST Short Sales                                                                                                                          | (237,263)             | (238,950)             |
|                             | SPRINT CORP COM SER 1 COM SER 1 Short Sales                                                                                                                 | (126,185)             | (107,664)             |
|                             | SPROUTS FMRS MKT INC COM Short Sales                                                                                                                        | (547,823)             | (369,382)             |
|                             | SUN HYDRAULICS CORP COM Short Sales                                                                                                                         | (117,600)             | (121,907)             |
|                             | TEMPUR SEALY INTL INC COM Short Sales                                                                                                                       | (1,727,584)           | (1,908,000)           |
|                             | TORO CO COM Short Sales                                                                                                                                     | (1,203,737)           | (1,233,120)           |
|                             | VALERO ENERGY CORP COM STK NEW Short Sales                                                                                                                  | (1,026,205)           | (1,149,760)           |
|                             | VALMONT INDS INC COM Short Sales                                                                                                                            | (4,251,810)           | (4,045,125)           |
|                             | WABTEC CORP COM Short Sales                                                                                                                                 | (91,278)              | (77,236)              |
|                             | WALGREEN CO 3.1 BDS 09/15/2022<br>USD1000 Short Sales                                                                                                       | (131,581)             | (130,133)             |
|                             | WALT DISNEY CO Short Sales                                                                                                                                  | (421,170)             | (420,179)             |
|                             | WH SMITHS PLC - ORD GBP0.27 6/67 Short Sales                                                                                                                | (398,635)             | (430,277)             |
|                             | YAHOO JAPAN CORP NPV Short Sales                                                                                                                            | (567,875)             | (563,552)             |
|                             | ZILLOW GROUP INC COM USD0.0001 Short Sales                                                                                                                  | (112,757)             | (111,877)             |
|                             | ZILLOW GROUP INC COM USD0.0001 CLASS C Short Sales                                                                                                          | (240,752)             | (211,891)             |
| *                           | MFB NT COLLECTIVE TIPS INDEX FUND - NON<br>LENDING Value of Interest in<br>Common/<br>Collective Trusts                                                     | 1,345,126             | 1,607,645             |
| *                           | MFB NT COLLECTIVE AGGREGATE BOND INDEX<br>FUND-NON LENDING Value of Interest in<br>Common/<br>Collective Trusts                                             | 2,923,363             | 3,518,135             |
| *                           | MFB NT COLLECTIVE EAFE INDEX FUND-NON<br>LENDING Value of Interest in<br>Common/<br>Collective Trusts                                                       | 231,582               | 304,570               |
| *                           | MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND -<br>NON-LENDING Value of Interest in<br>Common/<br>Collective Trusts                                             | 394,332               | 747,465               |
| *                           | NTGI COLLECTIVE GOVERNMENT SHORT TERM<br>INVESTMENT FUND Value of Interest in<br>Common/<br>Collective Trusts                                               | 239,092,475           | 239,092,475           |
|                             | AMBAC FINL GRP INC CALL OPTION W/STK \$20.00<br>PER SHARE 19-FEB-2016 Written Option                                                                        | (9,788)               | (2,310)               |
|                             | VISTEON CORP PUT OPTION W/STK \$100.00 PER<br>SHARE 18-DEC-2015 Written Option                                                                              | (203,164)             | (12,000)              |
|                             | WESTMORELAND COAL CO C @ 20.0 JAN 16 Written Option                                                                                                         | (25,945)              | (3,585)               |
|                             |                                                                                                                                                             | <u>\$ 911,872,548</u> | <u>\$ 957,717,049</u> |

\*Indicates a party-in-interest to the Plan

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(j) - Schedule of Reportable Transactions

For the Year Ended November 30, 2015

| (a)<br>Identity<br>of Party<br>Involved | (b)<br>Description<br>of Asset | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (e)<br>Lease<br>Rental | (f)<br>Expenses<br>Incurred<br>with<br>Transaction | (g)<br>Cost<br>of Asset | (h) Current<br>Value of Asset<br>on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|-----------------------------------------|--------------------------------|--------------------------|-------------------------|------------------------|----------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------|
|-----------------------------------------|--------------------------------|--------------------------|-------------------------|------------------------|----------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------|

### Part A

|                  |                                                           |      |               |      |      |               |               |             |
|------------------|-----------------------------------------------------------|------|---------------|------|------|---------------|---------------|-------------|
| MASON<br>CAP LTD | CF MASON CAP LTD<br>CL A SER INITIAL<br>( ONLYGENCORP) FD | \$ — | \$ 58,200,888 | \$ — | \$ — | \$ 55,276,147 | \$ 58,200,888 | \$2,924,741 |
|------------------|-----------------------------------------------------------|------|---------------|------|------|---------------|---------------|-------------|

### Part C

|                                      |                                                                              |                |               |      |      |                |                |           |
|--------------------------------------|------------------------------------------------------------------------------|----------------|---------------|------|------|----------------|----------------|-----------|
| NORTHER<br>N TRUST                   | NTGI COLLECTIVE<br>GOVERNMENT<br>SHORT TERM<br>INVESTMENT FUND               | \$ 632,102,694 | \$ —          | \$ — | \$ — | \$ 632,102,694 | \$ 632,102,694 | \$ —      |
| NORTHER<br>N TRUST                   | NTGI COLLECTIVE<br>GOVERNMENT<br>SHORT TERM<br>INVESTMENT FUND               | —              | 433,481,141   | —    | —    | 433,481,141    | 433,481,141    | —         |
| MORGAN<br>STANLEY<br>AND CO.,<br>LLC | INTEREST-BEARING<br>CASH IN MORGAN<br>STANLEY PRIME<br>BROKERAGE<br>ACCOUNTS | 1,073,082,901  | —             | —    | —    | 1,073,082,901  | 1,073,082,901  | —         |
| MORGAN<br>STANLEY<br>AND CO.,<br>LLC | INTEREST-BEARING<br>CASH IN MORGAN<br>STANLEY PRIME<br>BROKERAGE<br>ACCOUNTS | —              | 1,146,197,374 | —    | —    | 1,146,197,374  | 1,146,197,374  | —         |
| JEFFERIE<br>S LLC                    | INTEREST-BEARING<br>CASH IN JEFFERIES<br>PRIME BROKERAGE<br>ACCOUNTS         | 115,313,705    | —             | —    | —    | 115,313,705    | 115,313,705    | —         |
| JEFFERIE<br>S LLC                    | INTEREST-BEARING<br>CASH IN JEFFERIES<br>PRIME BROKERAGE<br>ACCOUNTS         | —              | 112,298,482   | —    | —    | 112,298,482    | 112,298,482    | —         |
| MASON<br>CAP LTD                     | CF MASON CAP LTD<br>CL A SER INITIAL<br>( ONLYGENCORP) FD                    | —              | 78,200,888    | —    | —    | 73,687,766     | 78,200,888     | 4,513,122 |

## Age and service distribution of participating employees – Programs B, E, F, G and H (California)

### Number and average accrued benefit limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US Dollars

| Attained Age                       | Attained Years of Credited Service <sup>1</sup> |       |       |       |        |        |        |        |        |           | Total  |
|------------------------------------|-------------------------------------------------|-------|-------|-------|--------|--------|--------|--------|--------|-----------|--------|
|                                    | 0                                               | 1-4   | 5-9   | 10-14 | 15-19  | 20-24  | 25-29  | 30-34  | 35-39  | 40 & Over |        |
| Under 25                           |                                                 | 3     |       |       |        |        |        |        |        |           | 3      |
| 25-29                              | 12                                              | 16    | 9     |       |        |        |        |        |        |           | 37     |
| 30-34                              | 16                                              | 81    | 21    | 1     |        |        |        |        |        |           | 119    |
| 35-39                              | 12                                              | 1,296 | 1,535 | 6     |        |        |        |        |        |           | 1,197  |
| 40-44                              | 8                                               | 1,672 | 2,860 | 12    | 2      |        |        |        |        |           | 1,963  |
| 45-49                              | 8                                               | 1,656 | 4,107 |       |        |        |        |        |        |           | 2,633  |
| 50-54                              | 15                                              | 1,882 | 4,621 | 5,836 | 13     | 23     |        |        |        |           | 3,472  |
| 55-59                              | 13                                              | 2,382 | 4,759 | 7,520 | 31     | 84     | 59     | 17     |        |           | 5,816  |
| 60-64                              | 4                                               | 2,942 | 5,745 | 8,334 | 50     | 104    | 78     | 57     | 10     |           | 8,958  |
| 65-69                              | 2                                               | 3,124 | 7,487 | 8,687 | 26     | 50     | 72     | 48     | 10     |           | 12,082 |
| 70 & over                          |                                                 | 3,820 | 8,714 | 11    | 6      | 18     | 12     | 15     | 7      | 4         | 17,667 |
| Total                              | 90                                              | 687   | 514   | 180   | 128    | 283    | 225    | 139    | 30     | 10        | 2,286  |
|                                    | 359                                             | 2,177 | 5,160 | 7,697 | 13,326 | 14,893 | 14,893 | 12,614 | 14,438 |           | 7,518  |
| Average: Age                       |                                                 | 53.0  |       |       |        |        |        |        |        |           |        |
| Service                            |                                                 | 12.5  |       |       |        |        |        |        |        |           |        |
| Census data as of December 1, 2014 |                                                 |       |       |       |        |        |        |        |        |           |        |

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

## Age and service distribution of participating employees – Program H (Florida)

### Number and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US Dollars

| Attained Age                       | Attained Years of Credited Service <sup>2</sup> (Program H) |      |     |       |       |       |       |       |       |           | Total  |
|------------------------------------|-------------------------------------------------------------|------|-----|-------|-------|-------|-------|-------|-------|-----------|--------|
|                                    | 0                                                           | 1-4  | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over |        |
| Under 25                           |                                                             |      |     |       |       |       |       |       |       |           |        |
| 25-29                              |                                                             |      |     |       |       |       |       |       |       |           |        |
| 30-34                              | 2                                                           | 2    | 1   |       |       |       |       |       |       |           | 5      |
| 35-39                              |                                                             | 1    | 2   |       |       |       |       |       |       |           | 3      |
| 40-44                              |                                                             |      | 1   |       | 1     |       |       |       |       |           | 2      |
| 45-49                              | 2                                                           | 2    |     |       |       |       | 3     |       |       |           | 7      |
| 50-54                              | 1                                                           |      | 2   |       | 3     |       | 4     | 6     |       |           | 16     |
| 55-59                              | 2                                                           | 1    | 2   |       | 3     | 4     | 6     | 6     | 6     |           | 30     |
| 60-64                              | 1                                                           |      |     |       | 1     | 2     | 3     | 2     | 7     | 2         | 18     |
| 65-69                              |                                                             |      | 2   |       |       |       | 2     |       |       | 2         | 6      |
| 70 & over                          |                                                             |      |     |       |       |       |       |       |       | 1         | 1      |
| Total                              | 8                                                           | 6    | 10  |       | 8     | 6     | 18    | 14    | 13    | 5         | 88     |
|                                    |                                                             |      |     |       |       |       |       |       |       |           | 73,935 |
| Average: Age                       |                                                             | 55.2 |     |       |       |       |       |       |       |           |        |
| Service                            |                                                             | 22.9 |     |       |       |       |       |       |       |           |        |
| Census data as of December 1, 2014 |                                                             |      |     |       |       |       |       |       |       |           |        |

<sup>2</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

# Appendix A – Statement of actuarial assumptions and methods

## Economic Assumptions

### Interest rate basis:

- Applicable month August 2014  
(segment rates based on bond yields through July)
- Interest rate basis Segment Rates (IRS-prescribed 24-month average segment rates without 3-year phase in)

### Interest rates:

|                           | Reflecting Corridors | Not Reflecting Corridors |
|---------------------------|----------------------|--------------------------|
| • First segment rate      | 4.99%                | 1.15%                    |
| • Second segment rate     | 6.32%                | 4.06%                    |
| • Third segment rate      | 6.99%                | 5.14%                    |
| • Effective interest rate | 6.34%                | 4.12%                    |

### Variable Unit Value

26.12211

### Rate of Return on Variable Asset (benefits indexed by rate of return over a hurdle rate of 3.5%)

3.90%

### Annual rate of compensation increase

5.00% (Program H only)

### Administrative “and investment” expenses

Service cost includes \$10,220,000 in administrative expenses expected to be paid from the trust.

## Demographic Assumptions

### Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

### New or rehired employees

It was assumed there will be no new or rehired employees.

## Mortality

- **Healthy** Separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements.
- **Disabled**

Pre-Retirement

All Programs: Separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements.

Post-Retirement

Program A and B (pre-1995) and Program D, E and F: Mortality table for disabilities as described in Revenue Ruling 96-7.

All others: Separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements.

## Termination

Program H: 5% from December 1, 2014 until December 1, 2016, 5% if less than 10 years of service, 2% if over 10 years of service after December 1, 2016.

All others: 5% if less than 10 years of service, 2% if over.

## Disability

None

## Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

### Active Participants (Programs B, E, F, G, and H only):

| Rates varying by age as follows: |      |      |      |      |      |
|----------------------------------|------|------|------|------|------|
| Age/Program                      | B    | E    | F    | G    | H    |
| 55                               | 5%   | 5%   | 5%   | 5%   | 5%   |
| 56                               | 5%   | 5%   | 5%   | 5%   | 5%   |
| 57                               | 5%   | 5%   | 5%   | 5%   | 5%   |
| 58                               | 5%   | 5%   | 5%   | 5%   | 5%   |
| 59                               | 5%   | 5%   | 5%   | 5%   | 5%   |
| 60                               | 10%  | 10%  | 10%  | 10%  | 10%  |
| 61                               | 10%  | 10%  | 10%  | 10%  | 10%  |
| 62                               | 15%  | 20%  | 15%  | 15%  | 20%  |
| 63                               | 15%  | 20%  | 15%  | 15%  | 20%  |
| 64                               | 15%  | 20%  | 15%  | 15%  | 20%  |
| 65                               | 20%  | 40%  | 20%  | 20%  | 40%  |
| 66                               | 20%  | 30%  | 20%  | 20%  | 30%  |
| 67                               | 20%  | 30%  | 20%  | 20%  | 30%  |
| 68                               | 20%  | 30%  | 20%  | 20%  | 30%  |
| 69                               | 20%  | 30%  | 20%  | 20%  | 30%  |
| 70                               | 100% | 100% | 100% | 100% | 100% |

### Deferred vested participants (All Programs):

20% at age 55, 30% at age 62 and 100% at age 65.

**Benefit commencement date:**

- Preretirement death benefit Assumed to be date of death for active participants and normal retirement date for inactive participants.
- Deferred vested benefit Assumed to be Normal Retirement Date for active participants.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

**Form of payment**

Forms of payment varying by program as follows:

|          |      | A   | B    | C    | D    | E   | F   | G   |
|----------|------|-----|------|------|------|-----|-----|-----|
| Actives: | SLA  | N/A | 100% | N/A  | N/A  | 50% | 40% | 70% |
|          | 5 CC | N/A | 0%   | N/A  | N/A  | 0%  | 0%  | 0%  |
|          | J&S  | N/A | 0%   | N/A  | N/A  | 0%  | 0%  | 0%  |
|          | 50%  |     |      |      |      |     |     |     |
|          | J&S  | N/A | 0%   | N/A  | N/A  | 50% | 60% | 30% |
| Deferred | 100% |     |      |      |      |     |     |     |
|          |      | 30% | 20%  | 100% | 100% | 50% | 50% | 70% |
|          | 5 CC | 40% | 25%  | 0%   | 0%   | 0%  | 0%  | 0%  |
|          | J&S  | 30% | 0%   | 0%   | 0%   | 0%  | 0%  | 0%  |
|          | 50%  |     |      |      |      |     |     |     |
|          | J&S  | 0%  | 55%  | 0%   | 0%   | 50% | 50% | 30% |
|          | 100% |     |      |      |      |     |     |     |

Program H, California participants 50% SLA, 50% J&S 55%

Program H, Florida participants 50% SLA, 25% J&S 50%, 25% J&S 100%

**Percent married**

70% of Males, 45% of Females

**Marriage Continuity (for PRSA only)**

92.5% of married participant assumed to stay married to retirement date.

**Spouse age**

Female 2 years younger than Male

**At-risk assumptions**

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.

**Timing of benefit payments**

Annuity payments are payable monthly at the beginning of the month.

## Methods

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Valuation date</b>            | December 1 <sup>st</sup>                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Funding target</b>            | Present value of accrued benefits as required by regulations under IRC §430.                                                                                                                                                                                                                                                                                                                               |
| <b>Target normal cost</b>        | Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.                                                                                                                                                                                                          |
| <b>Actuarial value of assets</b> | Actuarial Value of Assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the 2013 plan year, discounted using the effective interest rate for the 2013 plan year.                                                                                                                                    |
| <b>Benefits not valued</b>       | All benefits described in the Plan Provisions section of this report were valued based on the discussions with Aerojet Rocketdyne Holdings, Inc. regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with Aerojet Rocketdyne Holdings, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not. |

## Assumptions Rationale - Significant Economic Assumptions

|                                          |                                                                                                                                                                                                                                                   |
|------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Discount rate</b>                     | The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.                                                                              |
| <b>Variable fund investment return</b>   | The variable fund investment return was chosen by the plan sponsor based on market information on the measurement date. Towers Watson provided information from Towers Watson's October 31, 2014 Portfolio Return Simulator – U.S. Neutral Model. |
| <b>Rates of increase in Compensation</b> | Assumed compensation increases are based on plan sponsor expectations.                                                                                                                                                                            |

## Assumptions Rationale - Significant Demographic Assumptions

|                           |                                                                                                                                                                                                                 |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Healthy Mortality</b>  | Assumptions used for funding purposes are as prescribed by IRC §430(h).                                                                                                                                         |
| <b>Disabled Mortality</b> | Assumptions used for funding purposes are as prescribed by IRC §430(h).                                                                                                                                         |
| <b>Termination</b>        | Termination rates were based on an experience study conducted in July 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. |
| <b>Retirement</b>         | Retirement rates were based on an experience study conducted in July 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.  |

**Benefit commencement  
date for deferred  
benefits:**

- **Preretirement death benefit** Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
- **Deferred vested benefit** Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns.

**Form of payment** The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience over the period 2009-2013.

**Percent married** The assumed percentage married is based on the percentage married observed among recent retirees and recognition of national averages.

**Spouse age** The assumed age difference for spouses is based on the age difference observed among recent retirees.

**Source of Prescribed Methods**

**Funding methods** The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

**Changes in Assumptions and Methods**

**Funding methods**

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.

The variable unit value was changed from 25.93563 to 26.12211 to reflect the unit value applicable during the plan year beginning 12/1/2014.

The variable fund investment return was changed from 4.10% to 3.90% to reflect current market conditions.

The assumed plan-related expenses added to the target normal cost were changed from \$6,900,000 in 2013 to \$10,220,000 for 2014.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(j) - Schedule of Reportable Transactions

For the Year Ended November 30, 2015

| (a)<br>Identity<br>of Party<br>Involved | (b)<br>Description<br>of Asset | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (e)<br>Lease<br>Rental | (f)<br>Expenses<br>Incurred<br>with<br>Transaction | (g)<br>Cost<br>of Asset | (h) Current<br>Value of Asset<br>on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|-----------------------------------------|--------------------------------|--------------------------|-------------------------|------------------------|----------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------|
|-----------------------------------------|--------------------------------|--------------------------|-------------------------|------------------------|----------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------|

### Part A

|                  |                                                           |      |               |      |      |               |               |             |
|------------------|-----------------------------------------------------------|------|---------------|------|------|---------------|---------------|-------------|
| MASON<br>CAP LTD | CF MASON CAP LTD<br>CL A SER INITIAL<br>( ONLYGENCORP) FD | \$ — | \$ 58,200,888 | \$ — | \$ — | \$ 55,276,147 | \$ 58,200,888 | \$2,924,741 |
|------------------|-----------------------------------------------------------|------|---------------|------|------|---------------|---------------|-------------|

### Part C

|                                      |                                                                              |                |               |      |      |                |                |           |
|--------------------------------------|------------------------------------------------------------------------------|----------------|---------------|------|------|----------------|----------------|-----------|
| NORTHER<br>N TRUST                   | NTGI COLLECTIVE<br>GOVERNMENT<br>SHORT TERM<br>INVESTMENT FUND               | \$ 632,102,694 | \$ —          | \$ — | \$ — | \$ 632,102,694 | \$ 632,102,694 | \$ —      |
| NORTHER<br>N TRUST                   | NTGI COLLECTIVE<br>GOVERNMENT<br>SHORT TERM<br>INVESTMENT FUND               | —              | 433,481,141   | —    | —    | 433,481,141    | 433,481,141    | —         |
| MORGAN<br>STANLEY<br>AND CO.,<br>LLC | INTEREST-BEARING<br>CASH IN MORGAN<br>STANLEY PRIME<br>BROKERAGE<br>ACCOUNTS | 1,073,082,901  | —             | —    | —    | 1,073,082,901  | 1,073,082,901  | —         |
| MORGAN<br>STANLEY<br>AND CO.,<br>LLC | INTEREST-BEARING<br>CASH IN MORGAN<br>STANLEY PRIME<br>BROKERAGE<br>ACCOUNTS | —              | 1,146,197,374 | —    | —    | 1,146,197,374  | 1,146,197,374  | —         |
| JEFFERIE<br>S LLC                    | INTEREST-BEARING<br>CASH IN JEFFERIES<br>PRIME BROKERAGE<br>ACCOUNTS         | 115,313,705    | —             | —    | —    | 115,313,705    | 115,313,705    | —         |
| JEFFERIE<br>S LLC                    | INTEREST-BEARING<br>CASH IN JEFFERIES<br>PRIME BROKERAGE<br>ACCOUNTS         | —              | 112,298,482   | —    | —    | 112,298,482    | 112,298,482    | —         |
| MASON<br>CAP LTD                     | CF MASON CAP LTD<br>CL A SER INITIAL<br>( ONLYGENCORP) FD                    | —              | 78,200,888    | —    | —    | 73,687,766     | 78,200,888     | 4,513,122 |

|                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration<br/>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2014</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2014 or fiscal plan year beginning 12/01/2014 and ending 11/30/2015

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                                                                               |                                         |     |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----|
| <b>A</b> Name of plan<br>AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN<br>(FORMERLY THE GENCORP CONSOLIDATED PENSION PLAN)       | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"><b>B</b> Three-digit plan number (PN) ►</td> <td style="width:40%; text-align: center;">005</td> </tr> </table> | <b>B</b> Three-digit plan number (PN) ► | 005 |
| <b>B</b> Three-digit plan number (PN) ►                                                                                                   | 005                                                                                                                                                                                                           |                                         |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><br>Aerojet Rocketdyne Holdings, Inc.                         | <b>D</b> Employer Identification Number (EIN)<br><br>34-0244000                                                                                                                                               |                                         |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500                                                       |                                         |     |

|                                                                                                                                                                                                          |                            |                           |                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                          |                            |                           |                          |
| <b>1</b> Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2014</u>                                                                                                                        |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                         |                            |                           |                          |
| a Market value.....                                                                                                                                                                                      | <b>2a</b>                  | 1,163,122,883             |                          |
| b Actuarial value.....                                                                                                                                                                                   | <b>2b</b>                  | 1,163,122,883             |                          |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                      | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment.....                                                                                                                                      | 12,351                     | 949,474,817               | 949,474,817              |
| b For terminated vested participants.....                                                                                                                                                                | 3,922                      | 138,585,220               | 138,585,220              |
| c For active participants.....                                                                                                                                                                           | 2,374                      | 155,382,753               | 164,902,701              |
| d Total.....                                                                                                                                                                                             | 18,647                     | 1,243,442,790             | 1,252,962,738            |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>                                                                                         |                            |                           |                          |
| a Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                  |                           |                          |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                  |                           |                          |
| <b>5</b> Effective interest rate.....                                                                                                                                                                    | <b>5</b>                   | 6.34%                     |                          |
| <b>6</b> Target normal cost.....                                                                                                                                                                         | <b>6</b>                   | 10,562,971                |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b> | <div style="text-align: center;"> <br/>         Signature of actuary<br/><br/>         Jelena Erhart<br/>         Type or print name of actuary<br/><br/>         Willis Towers Watson<br/>         Firm name<br/><br/>         345 California St. Suite 2000<br/>         San Francisco CA 94104-2612<br/>         Address of the firm       </div> | <div style="text-align: center;"> <u>9/8/2016</u><br/>         Date<br/>         1406609<br/>         Most recent enrollment number<br/>         415-733-4205<br/>         Telephone number (including area code)       </div> |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2014**  
v. 140124

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                            | 27,841,417            | 2,788,949              |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                         | 8,125,332             | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                               | 19,716,085            | 2,788,949              |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>4.62%</u> .....                                                                                 | 910,883               | 128,849                |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                      |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                     |                       | 0                      |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.54%</u> ..... |                       | 0                      |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                       |                       | 0                      |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                     |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                   | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                        | 20,626,968            | 2,917,798              |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 90.95% |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 90.95% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 97.17% |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                        | <b>17</b> | %      |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 03/14/2016               | 4,596,442                         |                                 |                          |                                   |                                 |
| 06/14/2016               | 4,596,442                         |                                 |                          |                                   |                                 |
| 08/12/2016               | 12,000,000                        |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
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|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 21,192,884                        | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |            |
|-------------------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0          |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0          |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 19,240,453 |

**20** Quarterly contributions and liquidity shortfalls:

|                                                                                                                         |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>a</b> Did the plan have a "funding shortfall" for the prior year? .....                                              | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ..... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                         |                                                                     |

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---------|---------|---------|---------|
| 0       | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                       |                       |                       |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                       |                       |                       |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.99% | 2nd segment:<br>6.32% | 3rd segment:<br>6.99% | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                                 |                       |                       |                       | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                       |                       |                       | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                       |                       |                       |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                      |           |   |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                            | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                           | <b>31a</b>          | 10,562,971         |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 0                  |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance |                    | Installment   |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 113,384,621         |                    | 4,114,387     |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   |                    | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           | 0                  |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) .....                                                         | <b>34</b>           | 14,677,358         |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               | 8,125,332           | 0                  | 8,125,332     |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 6,552,026          |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           | 19,240,453         |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 12,688,427         |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 8,125,332          |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                                               |           |  |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                                               |           |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input checked="" type="checkbox"/> 15 years                                                          |           |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input checked="" type="checkbox"/> 2010 <input checked="" type="checkbox"/> 2011 |           |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                                                     | 3,063,124 |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                                                     | 0         |  |

## **Schedule SB – Statement by Enrolled Actuary**

|                          |                                                        |
|--------------------------|--------------------------------------------------------|
| <b>Plan Sponsor</b>      | Aerojet Rocketdyne Holdings, Inc.                      |
| <b>EIN/PN</b>            | 34-0244000/005                                         |
| <b>Plan Name</b>         | Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan |
| <b>Valuation Date</b>    | December 1, 2014                                       |
| <b>Enrolled Actuary</b>  | Jelena Erhart                                          |
| <b>Enrollment Number</b> | 14-06609                                               |

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

| <b>Age Nearest</b> | <b>Program B</b> | <b>Program E</b> | <b>Program F</b> | <b>Program G</b> | <b>Program H</b> |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| 55                 | .050             | .050             | .050             | .050             | .050             |
| 56                 | .050             | .050             | .050             | .050             | .050             |
| 57                 | .050             | .050             | .050             | .050             | .050             |
| 58                 | .050             | .050             | .050             | .050             | .050             |
| 59                 | .050             | .050             | .050             | .050             | .050             |
| 60                 | .100             | .100             | .100             | .100             | .100             |
| 61                 | .100             | .100             | .100             | .100             | .100             |
| 62                 | .150             | .200             | .150             | .150             | .200             |
| 63                 | .150             | .200             | .150             | .150             | .200             |
| 64                 | .150             | .200             | .150             | .150             | .200             |
| 65                 | .200             | .400             | .200             | .200             | .400             |
| 66                 | .200             | .300             | .200             | .200             | .300             |
| 67                 | .200             | .300             | .200             | .200             | .300             |
| 68                 | .200             | .300             | .200             | .200             | .300             |
| 69                 | .200             | .300             | .200             | .200             | .300             |
| 70                 | 1.000            | 1.000            | 1.000            | 1.000            | 1.000            |

#### **Method Used to Calculate the Plan's Weighted Average Retirement Age**

For each active participant, an expected retirement age was calculated, weighted in proportion to the probability that the individual would remain an active participant to each age and then retire at that age. The plan's weighted retirement age of 63 is the arithmetic average of the expected retirement ages of all such participants at December 1, 2014.

**Aerojet Rocketdyne Holdings, Inc.**  
**Schedule SB, line 19 - Discounted Employer Contributions**  
**EIN: 34-0244000 / PN 005**

Plan Year period: 12/1/2014 through 11/30/2015  
Effective Interest rate 6.34%  
Late Interest Charge rate 11.34%

| <b>Date Made</b> | <b>Plan Year Begin</b> | <b>Contribution<br/>Amount</b> | <b>Discounting<br/>Period</b> | <b>Discounted<br/>Contribution<br/>Amount</b> |
|------------------|------------------------|--------------------------------|-------------------------------|-----------------------------------------------|
| 3/14/2016        | 12/1/2014              | 4,596,442                      | 1.28611                       | 4,247,046                                     |
| 6/14/2016        | 12/1/2014              | 4,596,442                      | 1.53611                       | 4,182,277                                     |
| 8/12/2016        | 12/1/2014              | 12,000,000                     | 1.69722                       | 10,811,130                                    |
| <b>Total</b>     |                        | <b>21,192,884</b>              |                               | <b>19,240,453</b>                             |

## Appendix B – Summary of plan provisions

### Plan Provisions – Program A

Program A is a closed group of inactive participants. The following provisions are applicable for prior Aerojet Rocketdyne Holdings, Inc. employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program A”.

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Covered Employees  | Each employee who is not an Aerojet employee included in a collective bargaining unit to whom the benefits of the plan have been made available by agreement between the Company and the collective bargaining unit is eligible to participate in the plan provided the employee is not covered by another pension Program of Aerojet Rocketdyne Holdings, Inc.. After August 31, 2004, there are no Aerojet Rocketdyne Holdings, Inc. employees eligible to accrue benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program A.” This Program also includes all RKO Salaried and Hourly employees. |
| Participation Date | Date of becoming a covered employee.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

### Definitions

|                                        |                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vesting service                        | Years and partial months of service as a covered employee.                                                                                                                                                                                                                                                                           |
| Pension Benefit Service                | Years and full months of service as a covered employee.<br><br>Pension Benefit Service is determined from an individual's period of continuous employment (subject to certain enumerated exceptions). Partial years are computed in twelfths to the nearest full calendar month.                                                     |
| Normal retirement date (NRD)           | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                           |
| Monthly pension benefit                | An individual's Accrued Monthly Pension is equal to the product of the appropriate benefit rate(s) (refer to Appendix A at the end of this section for a list of the benefit rates by location) and years of Pension Benefit Service. The accrued benefits for RKO Salaried and Hourly employees are as provided in the census data. |
| Monthly supplement benefit             | The excess of the applicable amount (based on benefit rate and ranging from \$642 to \$1,200 depending on age and years of Pension Benefit Service at time of termination / retirement) over the participant's monthly pension benefit, payable to age 62; provided in the census data.                                              |
| Post-retirement lump sum death benefit | A single lump sum payment based on location, provided in the census data, is payable to the deceased pensioner's (for other than deferred vested pensioners) surviving spouse.                                                                                                                                                       |

### Eligibility for Benefits

|                   |                                                                                                       |
|-------------------|-------------------------------------------------------------------------------------------------------|
| Normal retirement | Retirement on the participants Normal Retirement Date (Age 65.)                                       |
| Early retirement  | Retirement before NRD and participant has attained age 55 and completed at least 10 years of service. |

|                               |                                                                                                                                                                                                                            |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vested termination            | Termination for reasons other than death, disability or retirement generally after completing five years of vesting service or attaining age 65.                                                                           |
| Preretirement death benefit   | Death while eligible for normal, early or deferred vested retirement benefits, with a surviving spouse.                                                                                                                    |
| Supplement benefit            | Retirement before age 62 and on or after both attaining age 55 and completing 30 years of Pension Benefit Service.                                                                                                         |
| Post-retirement death benefit | Death while receiving normal retirement or disability benefits for certain locations only. This benefit is a one-time lump sum payment paid to a surviving spouse married at least one year to pensioner at date of death. |

### Benefits Paid Upon the Following Events

|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement | Monthly pension benefit determined as of Normal Retirement Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Early retirement  | <p>Early retirement provisions vary by location. Some of the provisions are as follows:</p> <p>a) Regular Early</p> <p>After attainment of age 55 as an active employee (but before age 62) and the completion of ten (10) years and less than thirty (30) years of Pension Benefit Service, a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension reduced 0.4% per month for each full month that benefit commencement date precedes the individual's 62nd birthday.</p> <p>b) Special Early</p> <p>After attainment of age 62 as an active employee and the completion of ten (10) Years of Pension Benefit Service a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension.</p> <p>c) "55/30" early</p> <p>After attainment of age 55 as an active employee (but before age 62) and the completion of thirty (30) Years of Pension Benefit Service a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension plus a supplement payable to age 62. The supplement is equal to the excess of the applicable amount set forth in the Plan (which ranges from \$642 to \$1,200 depending on age and Years of Pension Benefit Service at time of termination) over the individual's Accrued Monthly Pension.</p> <p>d) "30" Early</p> <p>For Division 611 – Wabash Vehicle Sealing, after completion of thirty (30) Years of Pension Benefit Service (but before age 55) a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension.</p> |

If vesting service at date of termination is less than 10 years or employment terminated prior to attaining age 55, the unenhanced early retirement reduction factors are:

| Age | Factor |
|-----|--------|
| 55  | 0.3963 |
| 56  | 0.4313 |
| 57  | 0.4700 |
| 58  | 0.5130 |
| 59  | 0.5609 |
| 60  | 0.6145 |
| 61  | 0.6744 |
| 62  | 0.7417 |
| 63  | 0.8175 |
| 64  | 0.9031 |

|                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Postponed retirement                   | Monthly pension benefit determined as of actual retirement date. If a participant retires after attaining the NRD, April 1 <sup>st</sup> of the year that follows the calendar year age 70.5 is attained, the monthly pension benefit is actuarially increased from age 70.5 to commencement date. Retroactive payments are granted to terminated participants back to February 1st following attainment of age 65 up to the NRD.                                                                                                                |
| Vested termination                     | Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55 using the unenhanced ERFs listed above.                                                                                                                                                                                                                                                                                                                     |
| Preretirement death                    | 50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and for payment as early as the participant's 55th birthday. The benefit payable to a qualified surviving Spouse shall be computed based upon the age and life expectancy of such Spouse as of the date of distribution.<br><br>Spouse will receive a five-year certain and life annuity if death occurs before NRD and on or after both attaining age 62 and the participant having completed ten years of Pension Benefit Service. |
| Post-retirement lump sum death benefit | A single lump sum payable to the qualified surviving spouse; for certain locations only.                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

#### Other Plan Provisions

|                             |                                                                                                                                                                                                                  |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment            | The Normal Form is generally a five-year certain and life annuity but a portion of the group including RKO salaried participants and some hourly locations have a life annuity as the normal form.               |
| Maximum on benefits and pay | Pension benefits and pay for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the maximum pension benefit and pay limits automatically as such changes become effective. |

## Appendix A – Benefit Rate Table

| Location                | Benefit rate(s) | Death Benefit |
|-------------------------|-----------------|---------------|
| Discontinued Operations | 2007 & 2008     |               |
| Ada                     | \$5.75          | \$0.00        |
| Ashtabula               | \$14.50         | \$0.00        |
| Jonesboro               | \$2.00          | \$0.00        |
| Lawrence                | \$15.00         | \$1,750.00    |
| Reading                 | \$14.00         | \$0.00        |
| Toledo Plant            | \$15.00         | \$0.00        |
| Logansport              | \$20.50         | \$2,250.00    |
| Marion-FRP & VS         | \$22.00         | \$2,000.00    |
| Batesville              | \$23.00         | \$2,500.00    |
| Wabash Plant            | \$28.00         | \$2,000.00    |
| Peru                    | \$19.50         | \$1,500.00    |
| Cuba                    | \$7.50          | \$0.00        |
| Evansville              | \$20.50         | \$0.00        |
| Ft. Smith               | \$17.00         | \$2,000.00    |
| Phoenix                 | \$19/\$20       | \$0.00        |

## Plan Provisions – Program B

Benefit Accruals for Program B participants were frozen effective February 1, 2009, the “Freeze Date.” The following provisions are applicable to active and prior Aerojet Rocketdyne Holdings, Inc. employees who are or were eligible for benefits under the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program B.”

|                    |                                                                                                                                                                                                                                                        |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Covered Employees  | All Aerojet Rocketdyne Holdings, Inc. salaried employees, excluding those who are covered by a collective bargaining agreement or those who are concurrently covered by another Program of the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan. |
| Participation Date | Date of hire.                                                                                                                                                                                                                                          |

## Definitions

|                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vesting service                           | Years and partial months of service as a Covered Employee.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Pension Benefit Service                   | Years and full months of service as a Covered Employee.                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Annual Plan Compensation                  | Annual Plan Compensation is the compensation used for determining pension plan benefits. Generally, it includes wages, salary, overtime pay, year-end payments or bonuses, vacation and sick pay, shift differentials, and amounts deferred under Code Section 401(k), Code Section 125, and the Deferred Bonus Plan of Aerojet Rocketdyne Holdings, Inc. and Participating Subsidiaries.<br><br>No Annual Plan Compensation paid on or after the Freeze Date is considered.                                |
| Average Plan Compensation                 | Effective October 1, 1999, Average Plan Compensation is the highest average monthly paid compensation determined over any 60 consecutive month period beginning 60 calendar months prior to October 1, 1999 and ending prior to the earlier of (1) your last day worked or (2) the Freeze Date. For Participant's who left the Company or an Affiliated Company prior to October 1, 1999, the Average Plan Compensation is the highest average compensation over 5 continuous Plan Years ( 5 year average.) |
| Average Social Security Wage Base (ASSWB) | For benefit calculations under this Program, the Average Social Security Wage Base (ASSWB) for any Plan Year is the 35-year average of the Social Security Taxable Wage Bases ending with the calendar year containing the beginning of the Plan Year.<br><br>The Average Social Security Wage Base (ASSWB) is determined as of the earlier of (1) your last day worked under Program B or (2) the Freeze Date.                                                                                             |
| Normal retirement date (NRD)              | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                  |

Monthly pension benefit

Generally, the maximum of (A) or (B) or (C), minus (D) where:

(A) One-twelfth of the sum of

- a. For each of the first 35 years of credited service, 1.625% of the lesser of Annual Plan Compensation and ASSWB. ASSWB pro-rated for less than a full year of service, for each year of credited service;
- b. For each of the first 35 years of credited service, 2% of the excess of Annual Plan Compensation over ASSWB. ASSWB pro-rated for less than a full year of service, for each year of credited service, with total credited service not more than 35; and
- c. 2% of Annual Plan Compensation for each year of credited service over 35; or

(B) One-twelfth of the sum of

- a. 1.125% of the lesser of the Average Plan Compensation and ASSWB, times years of credited service, with total credited service not more than 35;
- b. 1.5% of the excess of Average Plan Compensation over ASSWB, times years of credited service, with total credited service not more than 35; and
- c. 1.5% of Average Plan Compensation times years of credited service over 35; or

(C) Applicable benefit rate (by location) times years of credited service;

(D) Participant's expected monthly pension benefits derived from his employer-purchased pre-1972 shares under the Company's profit-sharing plan.

## Eligibility for Benefits

|                             |                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal Retirement           | Retirement on NRD.                                                                                                                                                                                                                                                                                                                                                              |
| Early retirement            | Retirement before NRD and on or after participant is vested and has attained age 55. An early retirement benefit is available for the benefit under (C) above at certain locations after completing thirty years of vesting service. Certain participants under special early retirement incentive programs are eligible for retirement at age 50 or after 30 years of service. |
| Postponed retirement        | Retirement after the Normal Retirement Date.                                                                                                                                                                                                                                                                                                                                    |
| Vested termination          | Termination for reasons other than death, disability or retirement after completing five years of vesting service or reaching NRD.                                                                                                                                                                                                                                              |
| Disability                  | The participant is eligible for disability retirement accruals, prior to the Freeze Date, if permanent and total disability occurs prior to age 65, and the participant is eligible to receive a Social Security disability benefit.                                                                                                                                            |
| Preretirement death benefit | Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a qualified surviving spouse.                                                                                                                                                                                                                                                   |

**Change-in-Control benefit**

Certain active participants, appointed by the Company, eligible for plan provisions triggered on March 5, 2008 and May 15, 2008.

No participant may be eligible to receive a change in control benefit more than once.

**Benefits Paid Upon the Following Events**

**Normal retirement**

Monthly pension benefit determined as of NRD.

**Early retirement**

A. Vested Participants who:

a. have less than 10 years of Vesting Service; OR

b. terminate employment prior to attaining age 55;

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

| Age | Early Retirement Reduction Factors<br>If your Service Began<br>Prior to<br>December 1, 1992 | Early Retirement Reduction Factors<br>If your Service Began<br>On or After<br>December 1, 1992 |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| 55  | .3963                                                                                       | .3490                                                                                          |
| 56  | .4313                                                                                       | .3860                                                                                          |
| 57  | .4700                                                                                       | .4260                                                                                          |
| 58  | .5130                                                                                       | .4710                                                                                          |
| 59  | .5609                                                                                       | .5220                                                                                          |
| 60  | .6145                                                                                       | .5790                                                                                          |
| 61  | .6744                                                                                       | .6430                                                                                          |
| 62  | .7417                                                                                       | .7160                                                                                          |
| 63  | .8175                                                                                       | .7990                                                                                          |
| 64  | .9031                                                                                       | .8930                                                                                          |
| 65  | No Reduction                                                                                | No Reduction                                                                                   |

**B. Vested Participants who:**

- a. terminate employment on or after age 55 under this Program;  
and
- b. have 10 or more years of Vesting Service (5 years if hired prior to 12/1/92) (including service with any Affiliated Company); OR
- c. qualify with 30 years of service for an unreduced early retirement benefit;

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

**Table B - Enhanced Early Retirement Reduction Factors Table Age**

| Age | Enhanced Early Retirement Reduction Factors |
|-----|---------------------------------------------|
| 55  | .664                                        |
| 56  | .712                                        |
| 57  | .760                                        |
| 58  | .808                                        |
| 59  | .856                                        |
| 60  | .904                                        |
| 61  | .952                                        |
| 62  | No Reduction                                |
| 63  | No Reduction                                |
| 64  | No Reduction                                |
| 65  | No Reduction                                |

Special pension benefits are payable to participants at certain locations, whose retirement is prior to age 62 and after completing thirty years of vesting service.

**Postponed retirement**

Monthly pension benefit determined as of actual retirement date. If a participant retires after attaining the age of 70.5, the monthly pension benefit is actuarially increased from age 70.5 to commencement date. Retroactive payments are granted to terminated vested participants back to February 1st following attainment of age 65 up to age 70.5.

**Disability**

Monthly pension benefit determined as of NRD based on the credited service up to Freeze Date or the date total and permanent disability ends, if earlier.

**Preretirement death**

Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

**Change-in-Control**

Monthly accrued benefit with an additional five years of vesting and credited service; and additional five years of age applied to determine eligibility for early retirement provisions.

## Other Plan Provisions

|                                                  |                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment                                 | Normal form is life annuity for single participants, a five year certain and life annuity for terminated participants prior to 12/1/1992, a reduced 50% joint and survivor annuity for married participants. Optional forms are available.                                                                                                                                       |
| Maximum on benefits and Annual Plan Compensation | Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is \$195,000 and no increase to the limit shall apply. |
| Aerojet Rocketdyne Holdings Profit Sharing plan  | A closed group of inactive participants with the benefit amount converted from variable benefit units times the dollar value of a unit based on the underlying investment types and threshold rates (5 annuity classes). Participant's annual payments are adjusted January 1st each year to reflect new payment amounts.                                                        |

## Plan Provisions – Program C and Program E

Program C is a closed group of inactive participants. Benefit accruals for Program E participants were frozen effective July 31, 2009, the “Freeze Date.” These plan provisions are applicable for prior Aerojet Fine Chemicals and Aerojet hourly and bargaining unit employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program C” and “Program E.”

**Covered Employees** All hourly and bargaining unit employees of Aerojet Fine Chemicals (Program C) and Aerojet (Program E).

**Participation Date** Date of hire, or eligibility if later.

## Definitions

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Vesting service</b>              | One year of Vesting service is provided for each 1,000-hours of employment in a Plan Year, with pro-rata credit of one month for each 150 hours of service. Full vesting in the benefits earned to date generally takes place after five (5) years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Credited service</b>             | One year of Credited service is provided for each 1,800-hours of employment in a Plan Year, with pro-rata credit of one month for each 150 hours of service. No Credited service is provided after the earlier of (1) the last day worked, or (2) the Freeze Date <sup>1</sup> .                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Normal retirement date (NRD)</b> | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Monthly pension benefit</b>      | <p><u>Program C:</u> Aerojet Fine Chemical employees are entitled to receive a monthly benefit equal to the product of \$53 per month, effective June 16, 2004, times years of Credited service reduced by the monthly benefit accrued under the Aerojet-General Corporation Consolidated Pension Plan for hourly employees (Program E) at the date of transfer to the AFC plan prior to June 1, 2000.</p> <p><u>Program E:</u> The monthly pension benefit is the benefit rate (specified in Table I below) times years of Credited service. No benefits accrue on or after the Freeze Date. The Benefit Rate is frozen at the rate in effect on 7/31/2009.</p> |

## Eligibility for Benefits

|                                    |                                                                                                                      |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>           | Retirement on NRD.                                                                                                   |
| <b>Early retirement</b>            | Retirement before NRD and on or after participant is vested and has attained age 55.                                 |
| <b>Postponed retirement</b>        | Retirement after NRD.                                                                                                |
| <b>Vested termination</b>          | Termination for reasons other than death, disability or retirement after participant is vested.                      |
| <b>Disability</b>                  | Permanent and total disability after completing ten years of vesting service and following six months of disability. |
| <b>Preretirement death benefit</b> | Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.  |

<sup>1</sup> Under Program E

## Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

A. Vested Participants who:

- a. have less than 10 years of Vesting service; OR
- b. terminate employment prior to attaining age 55,

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants continue to accrue Vesting service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

| Age | Early Retirement Reduction Factors |
|-----|------------------------------------|
| 55  | .506                               |
| 56  | .538                               |
| 57  | .573                               |
| 58  | .611                               |
| 59  | .652                               |
| 60  | .697                               |
| 61  | .746                               |
| 62  | .801                               |
| 63  | .861                               |
| 64  | .927                               |
| 65  | No Reduction                       |

B. Vested Participants who:

- a. terminate employment on or after age 55 under this Program;  
and
- b. have 10 or more years of Vesting service (including service with any Affiliated Company)

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table B - Enhanced Early Retirement Reduction Factors Table

| Age | Enhanced Early Retirement Reduction Factors |
|-----|---------------------------------------------|
| 55  | .664                                        |
| 56  | .712                                        |
| 57  | .760                                        |
| 58  | .808                                        |
| 59  | .856                                        |
| 60  | .904                                        |
| 61  | .952                                        |
| 62  | No Reduction                                |
| 63  | No Reduction                                |
| 64  | No Reduction                                |
| 65  | No Reduction                                |

Postponed retirement

For benefits commencing after NRD, the Postponed retirement benefit is the greater of the monthly pension benefit payable at NRD determined (1) as of the earlier of (a) the Normal retirement date, or (b) the Freeze Date, increased actuarially to the Postponed retirement date; or (2) the monthly pension benefit accrued to the earlier of (a) the employment termination date, or (b) the Freeze Date.

Vested termination

Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.

Disability

The amount of monthly disability income will be the participant's accrued pension benefit under Program C/E at the earliest of (1) the participant's last day worked with the Company and all Affiliated Companies, (2) the date of the participant's total and permanent disability, or (3) the day prior to the Freeze Date. It is paid as a Single Life Annuity option with no reduction for benefit payments beginning before age 65. It is possible the disability benefit will be severely reduced (possibly reduced to zero) if the participant receives (1) a Worker's Compensation award or settlement, (2) disability payments from the United States or any foreign country for service in the armed forces of that country, or (3) a Long-Term Disability or other disability payment or settlement if paid for in part or whole by the Company or any Affiliated Company (excluding social security disability benefits.)

Preretirement death

Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

## Other Plan Provisions

|                                      |                                                                                                                                                                                                                            |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment                     | Normal form is life annuity for single participants, reduced 50% joint and survivor annuity for married participants. Optional forms are available.                                                                        |
| Maximum on benefits and compensation | Pension benefits and compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the maximum pension and compensation limits automatically as such changes become effective. |

**Table I – Program E Benefit Rate**

(Effective Benefit Rate at Plan  
Year End)

| <u>Location</u>                 | <u>2008</u> | <u>2007</u> | <u>Maximum on<br/>credited service</u> |
|---------------------------------|-------------|-------------|----------------------------------------|
| Aerojet Electrosystems Co.      | \$ 42.00    | \$ 42.00    | 45 years                               |
| Aerojet Ordance                 |             |             |                                        |
| • Tennessee                     | 30.00       | 30.00       | 35 years                               |
| • Chino Hills and<br>Downey, CA | 33.00       | 33.00       | 35 years                               |
| Aerojet Sacramento              |             |             |                                        |
| • Local 946                     | 61.00       | 55.00       | None                                   |
| • Local 812                     | 57.00       | 55.00       | None                                   |
| • Local 39                      | 61.00       | 55.00       | None                                   |

## Plan Provisions – Program D and Program F

Program D is a closed group of inactive participants. Benefit accruals for Program F participants were frozen effective February 1, 2009, the “Freeze Date.” These plan provisions are applicable for prior Aerojet Fine Chemicals and Aerojet salaried employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program D” and “Program F.”

|                    |                                                                                                                                                                                                                            |
|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Covered Employees  | All salaried employees of Aerojet Fine Chemicals (Program D) and all Aerojet salaried employees (Program F), excluding Aerojet employees covered under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan “Program G.” |
| Participation Date | First day of the month coinciding with or next following date of hire.                                                                                                                                                     |

## Definitions

|                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vesting service                           | One year of Vesting service is provided for each 1,000-hours of employment in a Plan Year, with pro-rata credit of one month for each 173 hours of service.                                                                                                                                                                                                                                                                                                                          |
| Credited service                          | One year of credited service is provided for each 2,080-hours of employment in a Plan Year, with pro-rata credit of one month for each 173 hours of service. No Credited service is provided after the earlier of (1) termination of employment or (2) the Freeze Date <sup>1</sup> .                                                                                                                                                                                                |
| Annual Earnings                           | Annual Earnings is the compensation paid during the Plan Year used for determining pension plan benefits. Generally, it includes wages, salary, overtime pay, year-end payments or bonuses, vacation and sick pay, shift differentials, and amounts deferred under Code Section 401(k), Code Section 125, and the Deferred Bonus Plan of Aerojet Rocketdyne Holdings, Inc. and Participating Subsidiaries.<br><br>Compensation on or after the Freeze Date <sup>1</sup> is excluded. |
| Average Annual Earnings                   | Average Annual Earnings is the highest average of any five consecutive plan years of Annual Earnings preceding the date of retirement or termination.                                                                                                                                                                                                                                                                                                                                |
| Average Social Security Wage Base (ASSWB) | The Average Social Security Wage Base (ASSWB) for any Plan Year is the 35-year average of the Social Security Taxable Wage Bases ending with the calendar year containing the beginning of the Plan Year.<br><br>The Average Social Security Wage Base (ASSWB) is determined as of the earlier of (1) your last day worked under the applicable Program (F or D,) or (2) the Freeze Date <sup>1</sup> .                                                                              |
| Normal retirement date (NRD)              | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                           |

<sup>1</sup> Under Program F

Monthly pension benefit

Program D:

One-twelfth of the highest benefit under B, C, D or E, offset by F below:

Program F:

The greater of (1) one-twelfth of (A plus B), or (2) one-twelfth of the highest benefit under C, D or E:

- A. A variable benefit amount; variable benefit units times the dollar value of a unit, effective December 1<sup>st</sup> each year. The variable benefit units were frozen effective June 1, 1985.
- B. The sum of a, b, c and d
  - a. The accrued benefit at November 30, 1984; plus
  - b. A frozen amount for the period November 30, 1984 through December 1, 1985; plus
  - c. For credited service between November 30, 1985 and November 30, 1989, 1.2% of Annual Earnings up to \$15,000, plus 2% of Annual Earnings in excess of \$15,000; plus
  - d. For credited service after November 30, 1989, 1.625% of Annual Earnings up to the ASSWB, plus 2% of Annual Earnings in excess of the ASSWB until 35 years of total credited service are completed, plus 2% of Annual Earnings for the credited service after 35 years
- C. \$528 (\$44 x12) per year of credited service.
- D. 1.125% of Average Annual Earnings up to ASSWB plus 1.5% of Average Annual Earnings in excess of ASSWB, times years of credited service up to 35 years; plus 1.5% of Average Annual Earnings times the years of credited service over 35 years.
- E. For credited service prior to December 1, 1989, 1.2% of Annual Earnings up to \$15,000, plus 2% of Annual Earnings in excess of \$15,000; plus the annual benefits determined under B.d. above, for periods on or after December 1, 1989.
- F. The monthly benefit accrued under the Aerojet-General Corporation Consolidated Pension Plan for salaried employees (Program F) at the date of transfer to the AFC plan prior to June 1, 2000.

**Eligibility for Benefits**

|                      |                                                                                                                                                                                  |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement    | Retirement on NRD.                                                                                                                                                               |
| Early retirement     | Retirement before NRD and on or after participant is vested and has attained age 55.                                                                                             |
| Postponed retirement | Retirement after NRD.                                                                                                                                                            |
| Vested termination   | Termination for reasons other than death or retirement after having met the eligibility requirements for becoming vested under this Program (generally 5 years), or reaching 65. |

|                             |                                                                                            |
|-----------------------------|--------------------------------------------------------------------------------------------|
| Disability                  | Permanent and total disability prior to NRD but following six months of disability.        |
| Preretirement death benefit | Death while eligible for normal, early, postponed, or deferred vested retirement benefits. |

### Benefits Paid Upon the Following Events

Normal retirement Monthly pension benefit determined as of NRD.

Early retirement A. Vested Participants who:

a. have less than 10 years of Cumulative Service; OR

b. terminate employment prior to attaining age 55;

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Cumulative Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

| Age | Early Retirement Reduction Factors<br>If your Service Began Prior to<br>December 1, 1992 | Early Retirement Reduction Factors<br>If your Service Began On or After<br>December 1, 1992 |
|-----|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| 55  | .506                                                                                     | .349                                                                                        |
| 56  | .538                                                                                     | .386                                                                                        |
| 57  | .573                                                                                     | .426                                                                                        |
| 58  | .611                                                                                     | .471                                                                                        |
| 59  | .652                                                                                     | .522                                                                                        |
| 60  | .697                                                                                     | .579                                                                                        |
| 61  | .746                                                                                     | .643                                                                                        |
| 62  | .801                                                                                     | .716                                                                                        |
| 63  | .861                                                                                     | .799                                                                                        |
| 64  | .927                                                                                     | .893                                                                                        |
| 65  | No Reduction                                                                             | No Reduction                                                                                |

B. Vested Participants who:

a. terminate employment on or after age 55 under this Program; and

b. have 10 or more years of Cumulative Service (including service with any Affiliated Company);

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Cumulative Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table B - Enhanced Early Retirement Reduction Factors Table Age

| Age | Enhanced Early Retirement Reduction Factors |
|-----|---------------------------------------------|
| 55  | .664                                        |
| 56  | .712                                        |
| 57  | .760                                        |
| 58  | .808                                        |
| 59  | .856                                        |
| 60  | .904                                        |
| 61  | .952                                        |
| 62  | No Reduction                                |
| 63  | No Reduction                                |
| 64  | No Reduction                                |
| 65  | No Reduction                                |

Postponed retirement

For benefits commencing after NRD, the Postponed retirement benefit is the greater of the monthly pension benefit payable at NRD determined as (1) as of the earlier of (a) the Normal retirement date or (b) the Freeze Date, increased actuarially to the Postponed retirement date, or (2) the monthly pension benefit accrued to the earlier of (a) the employment termination date, or (b) the Freeze Date.

Vested termination

Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.

Disablement

The amount of the disability pension benefit will be based on years of Credited Service prior to the participant's total and permanent disability, plus years of Credited Service up to the earlier of (1) the Freeze Date or (2) the date the participant's total and permanent disability ends. To determine the participant's pension rate of accrual during the total and permanent disability period the participant's base monthly salary will be used. Base monthly salary is the monthly salary (i.e., not including bonuses, commissions, overtime or other pay) in effect at the earlier of 1) the participant's last day worked, or 2) the Freeze Date.

Preretirement death

Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

## Other Plan Provisions

|                                      |                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment                     | The Normal form is a life annuity for single participants and a reduced 50% joint and survivor annuity for married participants. Optional forms are available.                                                                                                                                                                                                                   |
| Maximum on benefits and compensation | Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is \$195,000 and no increase to the limit shall apply. |
| Participant Contributions            | Prior to December 1, 1977, participants were required to contribute to the plan. Interest is credited yearly to these contributions. The rate changes each December 1 <sup>st</sup> based on published rates from the Internal Revenue Service (120% of the annual mid-term AFR rates.)                                                                                          |

## Plan Provisions – Program G

Benefit Accrual for Program G participants were frozen effective February 1, 2009, the “Freeze Date.” These plan provisions are applicable for prior Atlantic Research Corporation employees and new employees hired by Aerojet at former Atlantic Research Corporation locations eligible for benefits under the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan Program G.

|                    |                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Covered Employees  | All employees hired on or after October 17, 2003 at former Atlantic Research Corporation locations or who were part of the Transfer Group. The Transfer Group is defined as those employees hired by Aerojet-General Corporation pursuant to the purchase agreement related to the acquisition of Atlantic Research Corporation (“ARC”) on October 17, 2003 as Employees. |
| Participation Date | Effective October 17, 2003, or date of hire, if later.                                                                                                                                                                                                                                                                                                                    |

## Definitions

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vesting service              | Vesting Service is years and months of service as a covered employee, including the service with ARC, its subsidiaries, or with an entity acquired by ARC, or an affiliate, if hired as part of the Transfer Group. A full month of service is credited for each month in which at least one hour of service is worked.                                                                                                                                                     |
| Credited service             | Credited Service is years and months of service as a covered employee prior to February 1, 2009, including the service with ARC, its subsidiaries, or with an entity acquired by ARC, or an affiliate, if hired as part of the Transfer Group. A full month of service is credited for each month in which at least one hour of service is worked.                                                                                                                          |
| Pensionable pay              | Base wages, overtime payments, and shift differentials excluding bonuses. Pensionable pay on or after the Freeze Date is excluded.                                                                                                                                                                                                                                                                                                                                          |
| Final average earnings       | Final average earnings is Pensionable pay averaged for the five consecutive Plan Years during which the participant’s pension earnings were the highest during the ten-year period immediately preceding the earlier of (1) the participant’s date of termination with the Company under Program G, or (2) the Freeze Date. Final Average Earnings is the average pay over the period of credited service if there are less than five consecutive Plan years of employment. |
| Covered compensation         | Covered Compensation is based on the year the participant attains Social Security Retirement Age (SSRA). It is the average of the Social Security Taxable Wage Bases over a 35-year period that ends with the Plan Year ending in the calendar year the participant attains SSRA.<br><br>Covered compensation is determined as of the earlier of (1) the participant’s last day worked under Program G or (2) the Freeze Date.                                              |
| Normal retirement date (NRD) | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                  |

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Monthly pension benefit             | <p>Projected benefit based on the credited service at NRD is equal to one-twelfth of the sum of:</p> <ol style="list-style-type: none"> <li>0.95% of final average earnings, times years of projected credited service up to 25 years; plus</li> <li>0.65% of the excess of final average earnings over covered compensation, times years of projected credited service up to 25 years; plus</li> <li>0.40% of final average earnings, times years of projected credited service over 25 years; minus</li> <li>The benefit at NRD (if any) under the “ARC” plan.</li> </ol> <p>The Monthly pension benefit at benefit commencement date is the sum of items a through d, multiplied by the ratio of actual credited service at the earlier of (1) the date of termination or (2) the Freeze Date, to projected credited service at age 65.</p> <p>The ARC Retirement Benefit Offset is an offset of the Monthly pension benefit at NRD for those participants who were part of the Transfer Group. In calculating the Monthly pension benefit at NRD, a participant’s ARC prior service and pay are used for vesting and calculating Final Average Compensation. The Monthly pension benefit at NRD is determined using ARC pay and service history, plus additional pay and service earned under the Plan, up to earlier of (1) the date of termination, (2) NRD, or (3) the Freeze Date. The Monthly pension benefit at NRD under the Plan will be offset by the value of the participant’s Monthly pension benefit at NRD under the Atlantic Research Corporation Employee Pension Plan.</p> |
| ARC Offset                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Monthly preretirement death benefit | 50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election, and reduced for payment as early as the participant’s 55th birthday.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

### Eligibility for Benefits

|                             |                                                                                                                                                                                                                                                                                    |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement           | Retirement on NRD.                                                                                                                                                                                                                                                                 |
| Early retirement            | Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.                                                                                                                                                                          |
| Postponed retirement        | Retirement after NRD.                                                                                                                                                                                                                                                              |
| Vested termination          | Termination for reasons other than death, disability or retirement after completing five years of vesting service or reaching NRD.                                                                                                                                                 |
| Disability                  | Permanent and total disability prior to NRD and after completing five years of vesting service. Participant must still be disabled at their NRD to receive any disability benefit accruals. Disability accruals are available up to the earlier of (1) NRD or (2) the Freeze Date. |
| Preretirement death benefit | Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse and at least five years of vesting service.                                                                                                                     |

## Benefits Paid Upon the Following Events

|                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement    | Monthly pension benefit determined as of NRD.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Early retirement     | Monthly pension benefit determined as of early retirement date, reduced 1/180 <sup>th</sup> per month for each of the first 60 months and 1/360 <sup>th</sup> for each of the next 60 months prior to age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Postponed retirement | <p>The pension benefit payable at a postponed retirement date is the greater of (1) the actuarial equivalent of the Monthly pension benefit at NRD, or (2) the Monthly pension benefit determined as of the earlier of (a) the actual termination date or (b) the Freeze Date.</p> <p>The actuarial equivalent of the Monthly pension benefit is determined as a percentage increase to the Monthly pension benefit equal to:</p> <ul style="list-style-type: none"> <li>1% for each of the first 12 months;</li> <li>1 1/3% for each of the next 12 months;</li> <li>1 1/2% for each of the next 12 months;</li> <li>1 3/4% for each of the next 12 months;</li> <li>2% for each of the next 12 months; and</li> <li>Actuarial equivalent for any subsequent period.</li> </ul> |
| Vested termination   | Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Disability           | Monthly pension benefit determined at NRD based on final average earnings and covered compensation determined at the earlier of (1) date of disability or (2) the Freeze Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Preretirement death  | Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

## Other Plan Provisions

|                             |                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment            | Normal form is life annuity for single participants, reduced 50% joint and survivor annuity for married participants. Optional forms are available.                                                                                                                                                                                                                              |
| Maximum on benefits and pay | Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is \$195,000 and no increase to the limit shall apply. |

### Plan Provisions – Program H – West Palm Beach (Florida)

|                    |                                                                                                                                                                                                                                                                               |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Covered Employees  | Employees of Aerojet Rocketdyne Holdings, Inc. covered by a collective bargaining agreement which provides for participation under this Program at the West Palm Beach facility (local 971).                                                                                  |
| Participation Date | Eligible Employees become participants on the date of employment or 6/30/13 for “Heritage Employees” who transferred to Aerojet Rocketdyne Holdings, Inc. as part of the acquisition of the Pratt Whitney Rocketdyne business from United Technologies Corp (UTC) on 6/14/13. |

### Definitions

|                        |                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Annual Earnings        | Base pay, overtime and bonuses paid during the calendar year including pre-tax contributions to the savings plan and pre-tax contributions to a cafeteria plan. Base pay rate in the last partial year is annualized. Annual earnings are limited each year to the applicable Section 401(a)(17) pay limit, as indexed.                                                                                 |
| Final Average Earnings | The average Annual Earnings for the highest five (excluding years of no Annual Earnings) calendar years in the last ten calendar years before termination. The highest five years must be consecutive.                                                                                                                                                                                                  |
| Credited Service       | The total period of a participant's employment, including service after Normal Retirement Date but excluding: <ul style="list-style-type: none"> <li>• a break in service which exceeds 30 days,</li> <li>• leaves of absence without compensation in excess of one year, and</li> <li>• service counted as Credited Service under any other defined benefit retirement plan of the company.</li> </ul> |
| Accrued Benefit        | The monthly life annuity payable at retirement adjusted to reflect accruals with the UTC Plan up to June 30, 2013.                                                                                                                                                                                                                                                                                      |

## Monthly Level Benefit

Monthly benefit level from the table below based on Final Average Earnings times months of Credited Service:

Table A

| Final Average Earnings | Monthly Benefit Level |
|------------------------|-----------------------|
| Up to \$36,999         | 36.00                 |
| 37,000 - 37,999        | 37.00                 |
| 38,000 - 38,999        | 38.00                 |
| 39,000 - 39,999        | 39.00                 |
| 40,000 - 40,999        | 40.00                 |
| 41,000 - 41,999        | 41.00                 |
| 42,000 - 42,999        | 42.00                 |
| 43,000 - 43,999        | 43.00                 |
| 44,000 - 44,999        | 44.00                 |
| 45,000 - 45,999        | 45.00                 |
| 46,000 - 46,999        | 46.00                 |
| 47,000 - 47,999        | 47.00                 |
| 48,000 - 48,999        | 48.00                 |
| 49,000 - 49,999        | 49.00                 |
| 50,000 – 50,999        | 50.00                 |
| 51,000 – 51,999        | 51.00                 |
| 52,000 – 52,999        | 52.00                 |
| 53,000 – 53,999        | 53.00                 |
| 54,000 – 54,999        | 54.00                 |
| 55,000 – 55,999        | 55.00                 |
| 56,000 – 56,999        | 56.00                 |
| 57,000 – 57,999        | 57.00                 |
| 58,000 – 58,999        | 58.00                 |
| 59,000 – 59,999        | 59.00                 |
| 60,000 – 60,999        | 60.00                 |
| 61,000 – 61,999        | 61.00                 |
| 62,000 – 62,999        | 62.00                 |
| 63,000 – 63,999        | 63.00                 |
| 64,000 and over        | 64.00                 |

The monthly benefit levels in the above table are effective on 1/1/2013.

## Eligibility for Benefits

|                      |                                                                                                                                                                                                        |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement    | Retirement when a participant attains age 65 and 5 years of service, but not later than April 1 of the calendar year following the calendar year in which the employee attains age 70 <sup>1/2</sup> . |
| Early retirement     | Retirement after the attainment of age 55 as an active employee and the completion of 10 years of service, but before the normal retirement date.                                                      |
| Postponed retirement | Retirement after the normal retirement date.                                                                                                                                                           |
| Vested termination   | Termination of employment after completing five years of service, but before becoming eligible for early, normal or postponed retirement.                                                              |

|                               |                                                                                                                 |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Disability Benefit            | Disability after completing 5 years of service and receiving Social Security disability benefits.               |
| Pre-retirement Death Benefits | Death of a vested participant (or former participant) before the participant is receiving a retirement benefit. |

### Benefits Paid Upon the Following Events

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal retirement <sup>1</sup>             | The accrued benefit at retirement payable monthly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Early retirement <sup>1</sup>              | The accrued benefit at retirement payable monthly reduced 2.4% per year for each year benefit commencement precedes age 62. The benefit is unreduced if the participant retires on or after the attainment of age 62.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Postponed retirement <sup>1</sup>          | The accrued benefit at retirement payable monthly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Vested termination <sup>1</sup>            | The accrued benefit at termination payable monthly commencing on the Normal Retirement Date. A participant can commence payment of the benefit on the first day of any month following the attainment of age 55, with the benefit reduced 5% per year for each year benefit commencement precedes the Normal Retirement Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Disability Benefit <sup>1</sup>            | <p>The accrued benefit at disability payable monthly commencing on the first of the month following one year of disability and continuing during the participant's lifetime until the earliest of:</p> <ul style="list-style-type: none"> <li>• the date Social Security disability benefits cease</li> <li>• the date retirement benefits commence</li> <li>• death</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Pre-retirement Death Benefits <sup>2</sup> | <p>(i) If the participant dies after becoming eligible for an early, normal or postponed retirement benefit, a 100% contingent annuitant benefit is payable, and payment commences immediately, reduced as described in the early retirement section above, or if the contingent annuitant is the spouse, as late as when the participant would have attained age 65.</p> <p>(ii) If the participant dies after completing 10 years of service and is married, but does not meet the requirements of (i) above, a 100% spouse's benefit is payable, and payment commences when the participant would have attained age 55, reduced as described in the vested termination section above, or age 65.</p> <p>(iii) If the participant dies after completing five years of service and is married, but does not meet the requirements of (i) or (ii) above, a 50% spouse's benefit is payable, and payment commences when the participant would have attained age 55, reduced as described in the vested termination section above, or age 65.</p> |

<sup>1</sup> The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

<sup>2</sup> The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

## Other Plan Provisions

### Forms of payment

#### A. Normal Form:

- (i) Life annuity for unmarried participants
- (ii) An actuarially reduced 50% joint and survivor annuity for married participants

#### B. Optional Forms:

- (i) 5, 10, or 15 year certain and continuous annuity
- (ii) 50%, 75%, or 100% contingent annuity
- (iii) Life annuity for married participants
- (iv) 50%, 75%, or 100% contingent annuity pop-up option
- (v) Social Security level income annuity (SSLI)

The normal form of payment is converted to an optional form using 6% interest rate and GAR-94 Mortality (unisex); except SSLI uses 417(e) mortality and interest.

#### C. Automatic Lump Sum Payment:

For participants whose benefit has a lump sum value of \$5,000 or less under 417(e) government mandated basis.

## Plan Provisions – Program H – California

Benefit Accrual for certain employees of Aerojet Rocketdyne Holdings, Inc. employed at the Desoto California facility were frozen effective November 30, 2014 or December 31, 2014, the “Freeze Dates.”

**Covered Employees** Employees of Aerojet Rocketdyne Holdings, Inc. covered by a collective bargaining agreement which provides for participation under this Program at the DeSoto California facility (local 887, 2295, 461).

**Participation Date** Eligible Employees become participants on the date of employment or 6/30/13 for “Heritage Employees” who transferred to Aerojet Rocketdyne Holdings, Inc. as part of the acquisition of the Pratt Whitney Rocketdyne business from United Technologies Corp (UTC) on 6/14/13.

## Definitions

**Monthly Pension Benefit** \$64 x years of Credited Service (Effective 9/1/12) [\$66 effective 9/1/13 and \$68 effective 9/1/14].

**Credited Service** Credited Service prior to July 1, 2013 is based on the provisions of the plan as then in effect to the nearest one-twelfth of a year. After that date, but before the Freeze Date (if applicable), Credited Service is based on hours of service in each Plan year as follows:

| Hours of Service During the Plan Year | Fraction of year of Credited Service |
|---------------------------------------|--------------------------------------|
| 74.5 – 224.4                          | 0.0833                               |
| 224.5 – 374.4                         | 0.1667                               |
| 374.5 – 524.4                         | 0.2500                               |
| 524.5 – 674.4                         | 0.3333                               |
| 674.5 – 824.4                         | 0.4167                               |
| 824.5 – 974.4                         | 0.5000                               |
| 974.5 – 1,124.4                       | 0.5833                               |
| 1,124.5 – 1,274.4                     | 0.6667                               |
| 1,274.5 – 1,424.4                     | 0.7500                               |
| 1,424.5 – 1,574.4                     | 0.8333                               |
| 1,574.5 – 1,724.4                     | 0.9167                               |
| 1,724.5 or more                       | 1.0000                               |

**Accrued Benefit** The monthly life annuity payable at retirement adjusted to reflect accruals with the UTC Plan up to June 30, 2013.

## Eligibility for Benefits

**Normal retirement** Retirement when a participant attains age 65 and 5 years of service, but not later than April 1 of the calendar year following the calendar year in which the employee attains age 70<sup>1/2</sup>.

|                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Early retirement                       | Retirement after a participant has attained age 55 and completed 10 years of service. Participants with frozen accrued benefits will be able to grow into early retirement eligibility, with the exception of the Supplemental Benefit (described below under the heading “Benefits Paid Upon the Following Events; Early Retirement”). Participants must be at least age 50 and have at least 20 years of Credited Service at the Freeze Date in order to be eligible for the Supplemental Benefit. |
| Postponed retirement                   | Retirement after the normal retirement date.                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Vested Termination                     | Termination of employment after completing five years of service or attaining age 65, but before becoming eligible for early, normal or postponed retirement.                                                                                                                                                                                                                                                                                                                                        |
| Disability Benefit                     | Total and permanent disability after completing 10 years of service.                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Pre-retirement Death Benefits          | Death of a vested participant (or former participant) before the participant is receiving a retirement benefit.                                                                                                                                                                                                                                                                                                                                                                                      |
| Lump Sum Post-retirement Death Benefit | Death while receiving a disability or retirement benefit.                                                                                                                                                                                                                                                                                                                                                                                                                                            |

### Benefits Paid Upon the Following Events

|                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Normal Retirement <sup>1</sup>    | The accrued benefit at retirement payable monthly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Early Retirement <sup>1</sup>     | <p>The accrued benefit at retirement payable monthly reduced 6% per year for each year benefit commencement precedes age 62. The benefit is unreduced if the participant retires on or after the attainment of age 60 and the completion of 20 years of Credited Service, or after the attainment of age 55 and the completion of 30 years of Credited Service.</p> <p>Supplemental Benefit: Available to any participant who retires before age 62 and has satisfied one of the following criteria:</p> <ul style="list-style-type: none"> <li>• Age 60 with 20 years of Credited Service</li> <li>• Age 55 with 30 years of Credited Service</li> <li>• Age 55 with age plus years of Credited Service at least 85.</li> </ul> <p>A Supplemental Benefit of \$650 per month is payable until the earliest of age 62, eligibility for Social Security benefits, or death.</p> |
| Postponed Retirement <sup>1</sup> | The accrued benefit at retirement payable monthly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Vested Termination <sup>2</sup>   | The accrued benefit at termination payable monthly commencing on the Normal Retirement Date. A participant can commence payment of the benefit any time after the attainment of age 55 and the completion of 10 years of service, with the benefit actuarially reduced for each month benefit commencement precedes the Normal Retirement Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Disability Benefit <sup>1</sup>   | The accrued benefit at disability payable monthly commencing six months after disablement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

<sup>1</sup> The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

<sup>2</sup> The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

|                                            |                                                                                                                                                                                                                               |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Pre-retirement Death Benefits <sup>1</sup> | A 55% spouse's benefit is payable, and payment commences on the first day of the month following death or, if later, the earliest date on which the participant would have been eligible to retire based on service at death. |
| Lump Sum Post-retirement Death Benefit     | A \$1,000 lump sum benefit payable to the participant's beneficiary or estate                                                                                                                                                 |

## Other Plan Provisions

|                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forms of payment | <p>A. Normal Form:</p> <ul style="list-style-type: none"> <li>(i) Life annuity for unmarried participants</li> <li>(ii) A subsidized 55% joint and survivor annuity with pop-up for married participants (married at least one year). The initial reduction factor of 5% is then reduced 0.5% for each year the participant's age exceeds the spouse's age or increased 0.5% for each year the spouse's age exceeds the participant's age (maximum increase is 5%).</li> </ul> <p>B. Optional Forms:</p> <ul style="list-style-type: none"> <li>(i) Level income</li> <li>(ii) 55% joint and survivor level income with pop-up</li> <li>(iii) 75% joint and survivor level income with pop-up</li> <li>(iv) 75% contingent annuity with pop-up</li> </ul> |
| Forms of payment |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

The normal form of payment is converted to the 75% contingent annuity optional form using 6% interest rate and GAR-94 Mortality (unisex); except level income options uses 417(e) mortality and interest.

The 55% contingent annuity benefit is converted as described above under A(ii).

### C. Automatic Lump Sum Payment:

For participants whose benefit has a lump sum value of \$5,000 or less under 417(e) government mandated basis.

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | CF CLEANWATER PARTNERS I LTD COMMON FD Alternative Investments                                                                                              | \$ 150      | \$ 99                |
|                             | CF CLEANWATER PARTNERS I LTD PREFERRED A-1 FD Alternative Investments                                                                                       | 140,390     | 92,756               |
|                             | CF JET CAP CONCENTRATED OFFSHORE CL B SER 9 (JAN 2010) LTD FD Alternative Investments                                                                       | 77,572,581  | 89,211,863           |
|                             | CF TITAN CF II LTD CL A SER 1 FD Alternative Investments                                                                                                    | 8,848,474   | 8,398,556            |
|                             | BANC AMER 6% DUE 06-25-2046 Asset-backed securities                                                                                                         | 102,146     | 122,488              |
|                             | CMALT CITIMORTGAGE 6% DUE 03-25-2037 Asset-backed securities                                                                                                | 1,151,900   | 1,473,149            |
|                             | CMO ALTERNATIVE LN TR 2006-20CB CL A-15 FLTG RATE DUE 07-25-2036 BEO Asset-backed securities                                                                | 1,123,301   | 1,455,084            |
|                             | CMO ALTERNATIVE LN TR 2007-24 MTG PASS THRU CTF CL A-6 DUE 10-25-2037 REG Asset-backed securities                                                           | 161,964     | 152,354              |
|                             | CMO CMALT CITIMORTGAGE ALT LN TRSER REMIC PT CTF CL 1A-13 5.75 02-25-37 REG Asset-backed securities                                                         | 414,827     | 555,068              |
|                             | CMO INDYMAC INDX MTG LN TR 2006-AR29 CTFCL A-2 FLTG DUE 11-25-2036 BEO Asset-backed securities                                                              | 176,908     | 290,082              |
|                             | CMO INDYMAC INDX MTG LN TR 2007-AR5 DUE 05-25-2037 REG Asset-backed securities                                                                              | 142,028     | 81,144               |
|                             | CMO LEHMAN MTG TR 2006-7 2006-7 CL 1-A1 6% DUE 11-25-2036 REG Asset-backed securities                                                                       | 2,934,717   | 4,062,801            |
|                             | CMO LEHMAN MTG TR 2006-7 MTG PASSTHRU CTF CL 1-A8 FLTG RATE DUE 11-25-2036 REG Asset-backed securities                                                      | 2,451,256   | 2,579,909            |
|                             | CMO RALI SER 2006-QS11 TR MTG AST BKD CLI-A-1 6.5 DUE 08-25-2036 REG Asset-backed securities                                                                | 568,082     | 813,053              |
|                             | CMO RALI SER 2006-QS8 TR MTG ASSET BKD PASSTHRU CTF CL A-2 6 DUE 08-25-2036 REG Asset-backed securities                                                     | 2,392,202   | 2,889,901            |
|                             | CMO RALI SER 2007-QS6 TR MTG PASSTHRU CTF CL A-29 6% DUE 04-25-2037 REG Asset-backed securities                                                             | 1,767,790   | 2,237,176            |
|                             | CMO STRUCTURED ASSET SECS CORP SER 2005-6 CL 1A3 5.5% DUE 05-25-2035 BEO Asset-backed securities                                                            | 43,504      | 113,048              |
|                             | CMO SUNTRUST ACQSTN CLOSED- END SECONDS DUE 04-25-2037 REG Asset-backed securities                                                                          | 53,210      | 72,764               |
|                             | CMO WELLS FARGO MTG BACKED SECS 2005-17 TR SER 2005-17 CL IA2 5.5 1-25-2036BEO Asset-backed securities                                                      | 25,802      | 13,416               |
|                             | CWALT INC FOR 6.25% DUE 11-25-2035 Asset-backed securities                                                                                                  | 201,845     | 257,931              |
|                             | I/O CMO 1ST HORIZON ALTERNATIVE MTG SECUR 2005-FA4 CL I-A-2 06-25-2035 Asset-backed securities                                                              | 847,233     | 592,615              |
|                             | I/O CMO 1ST HORIZON MTG PASSTHRU TR SER 2006-FA1 CL IA2 FLTRT 04-25-2036 BEO Asset-backed securities                                                        | 1,019,001   | 1,177,984            |
|                             | I/O CMO 2006-FA3 MTG PASSTHRU CTF CL A-5FLTG 07-25-2036 REG Asset-backed securities                                                                         | 2,448,810   | 3,768,037            |
|                             | I/O CMO ALTERNATIVE LN TR 2006-18CB 07-25-2036 REG Asset-backed securities                                                                                  | 2,272,849   | 2,904,836            |
|                             | I/O CMO ALTERNATIVE LN TR 2007- 7T2 MTG PASSTHRU CTF CL A-7 FLTG 04-25-37 REG Asset-backed securities                                                       | 994,723     | 1,657,788            |
|                             | I/O CMO BANC AMER FDG 2007-4 TR CL 3-A-3FLT RT 06-25-2037 BEO Asset-backed securities                                                                       | 2,960,169   | 3,525,999            |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost             | (e)<br>Current Value |           |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------|-----------|
|                          | I/O CMO BANC AMER FDG 2007-5 TR CL 4-A-3FLT RT 07-25-2037 BEO                                                                                            | Asset-backed securities | 1,823,572            | 2,198,588 |
|                          | I/O CMO CHASE MTG FIN TR SER 2006-S4 MTG PASSTHRU CTF CL A-2 FLTG 12-25-36                                                                               | Asset-backed securities | 452,728              | 549,053   |
|                          | I/O CMO CHASE MTG FIN TR SER 2007-A1 MTGPASSTHRU CTF CL 11-F1 03-25-2037 REG                                                                             | Asset-backed securities | 328,649              | 33        |
|                          | I/O CMO CHL MTG PASS THRU TR 2007-J2 CL 2-A-2 FLTG 07-25-2037 REG                                                                                        | Asset-backed securities | 2,386,928            | 2,187,766 |
|                          | I/O CMO CITIGROUP MTG LN TR 2007-6 CL 2-A2 VAR RATE 05-25-2037                                                                                           | Asset-backed securities | 1,166,608            | 2,462,096 |
|                          | I/O CMO CMALT CITIMORTGAGE ALTERNATIVE LNSER 2007-A4 CL 1A10 FLT RT 4-25-2037BEO                                                                         | Asset-backed securities | 1,482,224            | 1,752,014 |
|                          | I/O CMO CWALT INC 2006-2CB MTG CTF CL A-5 FLTG RT 03-25-2036                                                                                             | Asset-backed securities | 1,425,370            | 1,868,707 |
|                          | I/O CMO CWALT INC SER 2005-47CB CL A3 FLT RT 10-25-2035 BEO                                                                                              | Asset-backed securities | 410,686              | 448,266   |
|                          | I/O CMO CWMBIS INC FOR 12669F 2003-16 MTGPASSTHRU CTF CL A-7 06-25-2033 REG                                                                              | Asset-backed securities | 122,714              | 105,413   |
|                          | I/O CMO DEUTSCHE ALT-A SECS INC SER 2005-2 CL II-A-2 FLT RT 03-25-2020 BEO                                                                               | Asset-backed securities | 166,057              | 77,963    |
|                          | I/O CMO GS MTG SECS CORP 2006-1F MTG PASSTHRU CTF CL 2A8 02-25-2036 REG                                                                                  | Asset-backed securities | 1,640,499            | 1,088,851 |
|                          | I/O CMO GSR MORTGAGE LOAN TRUST 2005-5F CL 4A2 FLTG 06-25-2035                                                                                           | Asset-backed securities | 1,420,130            | 467,440   |
|                          | I/O CMO INDYMAC MBS INC 2006-A4IP MTG PASSTHRU CTF 2-A-2 FLTG RT 05-25-2036                                                                              | Asset-backed securities | 976,272              | 798,181   |
|                          | I/O CMO LEHMAN MTG TR 2006-8 M 12-25-2036 REG                                                                                                            | Asset-backed securities | 570,104              | 1,120,863 |
|                          | I/O CMO LEHMAN MTG TR 2007-6 MTG CTF CL 1-A5 FLTG RATE 07-25-2037                                                                                        | Asset-backed securities | 720,755              | 508,373   |
|                          | I/O CMO RALI SER 2006 QS12 TR 2006-QS12 CL II-A-2 FLTG RATE 09-25-2036 REG                                                                               | Asset-backed securities | 2,786,942            | 3,723,269 |
|                          | I/O CMO RALI SER 2006 QS14 TR 11-25-2036REG                                                                                                              | Asset-backed securities | 1,198,079            | 1,363,399 |
|                          | I/O CMO RALI SER 2006-QS6 TR CL 1A12 FLT RT 06-25-2036 BEO                                                                                               | Asset-backed securities | 957,437              | 1,372,867 |
|                          | I/O CMO RALI SER 2007-QS5 TR CL A-6 FLT RT 03-25-2037 BEO                                                                                                | Asset-backed securities | 4,716,376            | 7,024,047 |
|                          | I/O CMO RESDNTL ACCREDIT LNS INC MTG SER 2006-QS2 CL 1A11 FLTRT 2-25-2036BEO                                                                             | Asset-backed securities | 7,496,494            | 9,080,964 |
|                          | I/O CMO STRUCTURED ASSET SECS CORP SER 2005-10 CL 5A3 FLT RT 12-25-2034 REG                                                                              | Asset-backed securities | 755,345              | 166,652   |
|                          | I/O CMO WA MUT MTG SECS CORP 2005-11 CL A-6 FLTG RT 01-25-2036 REG                                                                                       | Asset-backed securities | 977,960              | 1,425,159 |
|                          | I/O CMO WASHINGTON MUTUAL MTGPASS-THRU CTFS SER 2006-2 CL 1A8 FLTG RT 3-25-2036                                                                          | Asset-backed securities | 202,885              | 264,229   |
|                          | I/O FHLMC MULTICLASS BD 05-15-2036                                                                                                                       | Asset-backed securities | 741,066              | 216,780   |
|                          | I/O FHLMC MULTICLASS FHLMC #S1-0633 11-15-2036                                                                                                           | Asset-backed securities | 867,704              | 228,500   |
|                          | I/O FHLMC MULTICLASS FHLMC-3318 SK 05-15-2037                                                                                                            | Asset-backed securities | 2,149,307            | 546,516   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                     | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                    | Current Value |           |
|                   | I/O FHLMC MULTICLASS FTLG SER 3571 CL SB09-15-2034                                                                                            | Asset-backed securities | 371,845       | 30,095    |
|                   | I/O FHLMC MULTICLASS SER 3221 CL SA 03-15-2036                                                                                                | Asset-backed securities | 1,342,688     | 272,020   |
|                   | I/O FHLMC MULTICLASS SER 3410 CL NS FLT RT 02-15-2038                                                                                         | Asset-backed securities | 1,915,071     | 116,997   |
|                   | I/O FHLMC MULTICLASS SER 3459 CL JS FLTG06-15-2038                                                                                            | Asset-backed securities | 660,470       | 200,993   |
|                   | I/O FHLMC MULTICLASS SER 3469 CL HI 07-15-2038                                                                                                | Asset-backed securities | 5,949,855     | 1,109,561 |
|                   | I/O FHLMC MULTICLASS SER 3522 CL SE 04-15-2039                                                                                                | Asset-backed securities | 2,882,167     | 1,708,311 |
|                   | I/O FHLMC MULTICLASS SER 3524 CL BI 06-15-2048                                                                                                | Asset-backed securities | 2,548,728     | 358,567   |
|                   | I/O FHLMC MULTICLASS SER 3528 CL AS FLT RT 04-15-2039                                                                                         | Asset-backed securities | 5,274,174     | 2,476,430 |
|                   | I/O FHLMC MULTICLASS SER 3545 CL SA 06-15-2039                                                                                                | Asset-backed securities | 328,018       | 48,377    |
|                   | I/O FNMA FR CMO 25/09/2037 USD1000 2-A-22007-W8 09-25-2037                                                                                    | Asset-backed securities | 3,153,233     | 1,100,879 |
|                   | I/O FNMA REMIC SER 2009-97 CL SB VAR RT 11-25-2039                                                                                            | Asset-backed securities | 6,234,683     | 1,396,487 |
|                   | I/O FNMA REMIC TR 2008-75 CL-DS VAR RATE09-25-2038                                                                                            | Asset-backed securities | 612,653       | 139,185   |
|                   | I/O FNMA REMIC TR 2008-76 CL-EI VAR RATE09-25-2023                                                                                            | Asset-backed securities | 2,635,273     | 488,821   |
|                   | I/O FNMA REMIC TR 2008-76 CL-GI VAR RATE09-25-2023                                                                                            | Asset-backed securities | 2,912,182     | 466,390   |
|                   | I/O FNMA REMIC TR 2008-88 CL-SA VAR RATE10-25-2038                                                                                            | Asset-backed securities | 3,705,896     | 1,324,744 |
|                   | I/O FNMA REMIC TR 2009-6 CL-SC VAR RATE 09-25-2038                                                                                            | Asset-backed securities | 1,420,759     | 310,251   |
|                   | I/O FNMA REMIC TR 2009-85 CL-LS VAR RATE10-25-2049                                                                                            | Asset-backed securities | 6,046,095     | 997,989   |
|                   | I/O FNMA REMIC TR 2010-43 CL-DS FLTG RATE 05-25-2040                                                                                          | Asset-backed securities | 3,415,344     | 1,057,910 |
|                   | I/O FNMA SER- 2007-43 CL SB 05-25-2037                                                                                                        | Asset-backed securities | 953,077       | 166,490   |
| *                 | I/O MORGAN STANLEY MTG LN TR 2007-8XS MTG PASSTHRU CTF CL A-6 FLTG 04-25-2037                                                                 | Asset-backed securities | 6,312,244     | 4,135,738 |
|                   | INDYMAC INDX MTG LN TR 2006-AR15 CL A-1 VAR RATE DUE 07-25-2036 REG                                                                           | Asset-backed securities | 1,303,451     | 1,578,352 |
|                   | INDYMAC MBS INC FLTG RT 2.710149% DUE 08-25-2035                                                                                              | Asset-backed securities | 1,456,866     | 1,623,824 |
| *                 | MORGAN STANLEY MTG LN TR 2007-8XS MTG PASSTHRU CTF CL A-1 04-25-2037 REG                                                                      | Asset-backed securities | 1,432,974     | 1,596,831 |
|                   | P/O CMO GS MTG SECS CORP SER 2006-2F CL 2A10 02-25-2036 BEO                                                                                   | Asset-backed securities | 6,589         | 141,285   |
|                   | P/O CMO MTG PASSTHRU CTF CL 1-A-24 04-25-2037 REG                                                                                             | Asset-backed securities | 144,061       | 131,372   |
|                   | P/O CMO RALI SER 2007-QS5 TR CL A-7 ZCPN03-25-2037 REG                                                                                        | Asset-backed securities | 338,299       | 334,493   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                       | (e)           |            |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------|------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                      | Current Value |            |
|                   | PVTPL CMO J P MORGAN MTG TR SER 2008-R2 MTG PASSTHRU CL 1-A-2 144A VAR 7-27-37                                                                | Asset-backed securities   | 348,288       | 716,636    |
|                   | RESDNTL AST FLTG RT .73885% DUE 08-25-2036                                                                                                    | Asset-backed securities   | 266,131       | 362,479    |
|                   | RESDNTL AST FLTG RT .83885% DUE 03-25-2037                                                                                                    | Asset-backed securities   | 954,364       | 690,171    |
|                   | STRUCTURED AST MTG FLTG RT .7579% DUE 05-25-2036                                                                                              | Asset-backed securities   | 5,182         | 4,443      |
|                   | DREYFUS CASH MANAGEMENT INVT SHARES                                                                                                           | Cash and Cash Equivalent  | 9,188,735     | 9,188,735  |
|                   | DREYFUS TR & AG CASH MGMT-PT                                                                                                                  | Cash and Cash Equivalent  | 16,391,929    | 16,391,929 |
|                   | DREYFUS TREASURY PRIME CASH PART                                                                                                              | Cash and Cash Equivalent  | 8,274,083     | 8,274,083  |
| *                 | INTEREST-BEARING CASH IN JEFFERIES PRIME BROKERAGE ACCOUNTS                                                                                   | Cash and Cash Equivalent  | 183,490       | 183,490    |
| *                 | INTEREST-BEARING CASH IN MORGAN STANLEY PRIME BROKERAGE ACCOUNTS                                                                              | Cash and Cash Equivalent  | 62,000,003    | 62,000,003 |
| *                 | INTEREST-BEARING CASH IN CREDIT SUISSE PRIME BROKERAGE ACCOUNTS                                                                               | Cash and Cash Equivalent  | 892,945       | 892,945    |
|                   | #REORG/VERSO PAPER PLAN OF REORG VERSO 2C1UAQ2 VERSO 2C15AP2 07-15-2016                                                                       | Corporate Debt Securities | 607,413       | 104,155    |
|                   | #REORG/VERSO PAPER PLAN OF REORG VERSO 2C1UAQ2 VERSO 2C15AP2 7-15-2016                                                                        | Corporate Debt Securities | 164,205       | 35,670     |
|                   | AMO ESCROW CORP 11.5% DUE 12-15-2017                                                                                                          | Corporate Debt Securities | 407,631       | 396,000    |
|                   | AVENTINE RENEWABLE E T/L B (09/12) 1LIEN USD (09/17)                                                                                          | Corporate Debt Securities | 3,163,062     | 3,253,918  |
|                   | BI-LO LLC / BI-LO 9.25% DUE 02-15-2019                                                                                                        | Corporate Debt Securities | 395,873       | 397,842    |
|                   | CAESARS ENTMT 8% DUE 10-01-2020                                                                                                               | Corporate Debt Securities | 298,606       | 302,640    |
|                   | CAMBIUM LEARNING GRP INC 9.75 2-15-2017                                                                                                       | Corporate Debt Securities | 1,209,153     | 1,218,060  |
|                   | CHECKERS DRIVE-IN 11% DUE 12-01-2017                                                                                                          | Corporate Debt Securities | 315,750       | 315,750    |
|                   | DISPENSING 12.5% DUE 01-01-2018                                                                                                               | Corporate Debt Securities | 378,727       | 345,600    |
|                   | GOODMAN NETWORKS 12.125% DUE 07-01-2018                                                                                                       | Corporate Debt Securities | 106,267       | 28,710     |
|                   | HC2 HLDGS INC 11% DUE 12-01-2019                                                                                                              | Corporate Debt Securities | 344,638       | 333,295    |
|                   | HEXION U S FIN 6.625 DUE 04-15-2020                                                                                                           | Corporate Debt Securities | 662,356       | 532,150    |
|                   | HT INTER HLDGS CORP SR PIK TOGGLE NT 144A 12% DUE 05-15-2019/05-15-2016 BEO                                                                   | Corporate Debt Securities | 739,978       | 601,800    |
|                   | HUNT COS INC 9.625% DUE 03-01-2021                                                                                                            | Corporate Debt Securities | 965,134       | 875,975    |
|                   | ISOLA USA CORP. TLB (11/13) 1LIEN USD (11/18)                                                                                                 | Corporate Debt Securities | 739,976       | 542,774    |
|                   | LANSING TRADE 9.25% DUE 02-15-2019                                                                                                            | Corporate Debt Securities | 1,473,077     | 1,465,864  |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | LEE ENTERPRISES INC LOAN (SECOND LIEN) DUE 12-15-2022 BEO Corporate Debt Securities                                                                         | 510,991     | 497,072              |
|                             | LEVEL 3 FING INC 8.625% DUE 07-15-2020 Corporate Debt Securities                                                                                            | 392,250     | 388,962              |
|                             | MANWIN 10/13 14.0% TL (10/13) USD (10/18) Corporate Debt Securities                                                                                         | 983,832     | 933,729              |
|                             | MAUSER INDUSTRIEVERPACKUNGEN GMBH (FKA PERTUS SECHZEHNTE GMBH) 7-31-22 BEO Corporate Debt Securities                                                        | 496,894     | 467,500              |
|                             | MOLYCORP INC DEL 0% DUE 12-31-2040 Corporate Debt Securities                                                                                                | 765,225     | 36,969               |
|                             | MOLYCORP INC DEL 10.0% DUE 12-31-2040 REG BOND IN DEFAULT Corporate Debt Securities                                                                         | 566,753     | 55,600               |
|                             | MOLYCORP INC DEL 3.25% DUE 12-31-2040 BEO BOND IN DEFAULT Corporate Debt Securities                                                                         | 38,670      | 1,247                |
|                             | NEWPAGE CORP TERM B LOAN DUE 02-11-2021 BEO Corporate Debt Securities                                                                                       | 1,206,269   | 450,000              |
|                             | NWH ESCROW CORP 7.5% DUE 08-01-2021 Corporate Debt Securities                                                                                               | 480,375     | 446,250              |
|                             | PEABODY ENERGY CORP JR SUB DEB CONV 4.75% DUE 12-15-2066/12-15-2015 REG Corporate Debt Securities                                                           | 3,405,000   | 1,150,000            |
|                             | POSTMEDIA NETWORK 12.5 DUE 07-15-2018 Corporate Debt Securities                                                                                             | 928,800     | 817,000              |
|                             | PVT PLN 1ST DATA CORP PIK DUE 01-15-2022 BEO Corporate Debt Securities                                                                                      | 469,520     | 467,695              |
|                             | PVTPL CAROLINA BEVERAGE GROUP LLC 10.62508-01-2018 BEO Corporate Debt Securities                                                                            | 909,423     | 899,475              |
|                             | PVTPL CLEAVER BROOKS INC 8.75 DUE 12-15-2019 Corporate Debt Securities                                                                                      | 231,455     | 230,860              |
|                             | PVTPL HC2 HOLDINGS INC 11% DUE 12-01-2019 BEO Corporate Debt Securities                                                                                     | 628,550     | 604,515              |
|                             | PVTPL HOMEFED CORP SR NT 6.5% 06-30-2018 Corporate Debt Securities                                                                                          | 1,087,020   | 1,095,255            |
|                             | PVTPL JAC HLDG CORP SR SECD NT 11.5% DUE 10-01-2019 BEO Corporate Debt Securities                                                                           | 957,925     | 952,800              |
|                             | PVTPL KISSNER MLG CO LTD SR SECD 7.25% DUE 06-01-2019 Corporate Debt Securities                                                                             | 490,930     | 496,000              |
|                             | PVTPL OPTIMA SPECIALTY STL INC 12.5 12-15-16 Corporate Debt Securities                                                                                      | 876,495     | 724,200              |
|                             | PVTPL PROSPECT MED HLDGS INC SR SECD NT 8.375 DUE 05-01-2019 Corporate Debt Securities                                                                      | 646,838     | 634,200              |
|                             | PVTPL TECHNIPLAS LLC/TECHNIPLAS FIN CORP SR SECD NT 10.0% DUE 05-01-2020 Corporate Debt Securities                                                          | 345,534     | 250,200              |
|                             | PVTPL VP II ESCR CORP SR NT 6.75 DUE 08-15-2018 Corporate Debt Securities                                                                                   | 459,313     | 463,125              |
|                             | QUAD / GRAPHICS 7% DUE 05-01-2022 Corporate Debt Securities                                                                                                 | 321,281     | 266,513              |
|                             | SAGE AUTO HLDGS INC TL (09/14) 2LIEN USD (10/21) Corporate Debt Securities                                                                                  | 1,916,640   | 1,926,320            |
|                             | SBP HOLDING LP TERM LOAN (1ST LIEN) DUE 03-27-2021 BEO Corporate Debt Securities                                                                            | 357,447     | 342,840              |
|                             | SHALES 12.5% 01 SEP 2017 144A Corporate Debt Securities                                                                                                     | 1,898,290   | 445,218              |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |            |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |            |
|                   | SIMMONS FOODS INC 7.875% DUE 10-01-2021                                                                                                       | Corporate Debt Securities   | 421,740       | 389,790    |
|                   | TRANCHE A TL DUE 12-31-2022 BEO                                                                                                               | Corporate Debt Securities   | 431,879       | 139,086    |
|                   | TWIN REEFS PASS-THROUGH FLT RT 144A DUE 12-31-2040 IN DEFAULT                                                                                 | Corporate Debt Securities   | 450,060       | 276,870    |
|                   | WASTE ITALIA SPA BNDS 10.5% 15/11/2019                                                                                                        | Corporate Debt Securities   | 1,235,005     | 718,002    |
|                   | WESTMORELAND COAL 8.75% 144 A DUE 01-01-2022                                                                                                  | Corporate Debt Securities   | 222,723       | 166,348    |
|                   | #REORG/BOULDER BRANDS CASH MERGER 01-19-2016                                                                                                  | Corporate Equity Securities | 381,096       | 655,800    |
|                   | #REORG/DIAMOND CASH AND STOCK MERGER SNYDERS LANCE INC 2064966 02-29-2016                                                                     | Corporate Equity Securities | 189,037       | 242,880    |
|                   | #REORG/JOURNAL MEDIA GROUP CASH MERGER 04-11-2016                                                                                             | Corporate Equity Securities | 29,310        | 129,343    |
|                   | #REORG/LUMENIS LTD COM STK CASH MERGER 10-13-2015                                                                                             | Corporate Equity Securities | 1,757         | 1,321      |
|                   | #REORG/OI S A ADR EACH REVERSE STOCK SPLIT ADR OI S A 2219AR1 02-01-2016                                                                      | Corporate Equity Securities | 250,826       | 118,520    |
|                   | #REORG/PEP BOYS-MANNY CASH MERGER 02-04-2016                                                                                                  | Corporate Equity Securities | 1,027,440     | 1,553,000  |
|                   | 5TH 3RD BANCORP COM                                                                                                                           | Corporate Equity Securities | 751,313       | 806,130    |
|                   | AARON'S INC CLASS A                                                                                                                           | Corporate Equity Securities | 34,831,227    | 31,433,119 |
|                   | ADR BP P L C SPONSORED ADR                                                                                                                    | Corporate Equity Securities | 784,573       | 622,800    |
|                   | ADR GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR                                                                          | Corporate Equity Securities | 411,515       | 507,600    |
|                   | ADR SONY CORP AMERN SH NEW                                                                                                                    | Corporate Equity Securities | 361,343       | 518,400    |
|                   | ADR TIM PARTICIPACOES SA SPONSORED ADR                                                                                                        | Corporate Equity Securities | 1,032,806     | 546,325    |
|                   | AERCAP HOLDINGS N.V. EUR0.01                                                                                                                  | Corporate Equity Securities | 2,165,755     | 2,272,000  |
|                   | AES CORP COM                                                                                                                                  | Corporate Equity Securities | 239,920       | 199,800    |
|                   | AETNA INC                                                                                                                                     | Corporate Equity Securities | 1,018,363     | 1,027,500  |
|                   | ALCOA INC COM STK                                                                                                                             | Corporate Equity Securities | 432,576       | 393,120    |
|                   | ALPHABET INC CAP STK CL C CAP STK CL C                                                                                                        | Corporate Equity Securities | 4,204,798     | 4,901,160  |
|                   | AMC NETWORKS INC CL A                                                                                                                         | Corporate Equity Securities | 415,206       | 813,100    |
|                   | AMERICAN AIRLINES INC COM USD1                                                                                                                | Corporate Equity Securities | 7,403,674     | 10,108,700 |
|                   | AMERICAN EXPRESS CO                                                                                                                           | Corporate Equity Securities | 246,139       | 358,200    |
|                   | AMERICAN FARMLAND CO COM AMERICAN FARMLAND CO                                                                                                 | Corporate Equity Securities | 364,000       | 331,240    |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | AMERICAN INTERNATIONAL GROUP INC COM                                                                                                          | Corporate Equity Securities | 193,435       | 317,900   |
|                   | AMF BOWLING CENTERS INC                                                                                                                       | Corporate Equity Securities | 1,500,000     | 1,317,000 |
|                   | ANADARKO PETRO CORP COM                                                                                                                       | Corporate Equity Securities | 5,934,030     | 4,923,780 |
|                   | AON PLC COM                                                                                                                                   | Corporate Equity Securities | 3,529,305     | 6,631,800 |
|                   | APACHE CORP COM                                                                                                                               | Corporate Equity Securities | 3,315,758     | 1,819,660 |
|                   | ASSURANT INC COM                                                                                                                              | Corporate Equity Securities | 3,915,955     | 8,808,560 |
|                   | ASTEC INDS INC COM                                                                                                                            | Corporate Equity Securities | 515,582       | 523,900   |
|                   | ASTORIA FINL CORP COM                                                                                                                         | Corporate Equity Securities | 417,872       | 483,600   |
|                   | AT&T INC COM                                                                                                                                  | Corporate Equity Securities | 39,620        | 84,175    |
|                   | AVON PRODUCTS INC COM USD0.25                                                                                                                 | Corporate Equity Securities | 41,969        | 10,350    |
|                   | BADGER METER INC COM                                                                                                                          | Corporate Equity Securities | 68,070        | 121,660   |
|                   | BANK NEW YORK MELLON CORP COM STK                                                                                                             | Corporate Equity Securities | 2,486,238     | 3,989,440 |
|                   | BANK OF AMERICA CORP                                                                                                                          | Corporate Equity Securities | 1,252,666     | 1,394,400 |
|                   | BARRICK GOLD CORP                                                                                                                             | Corporate Equity Securities | 7,760,768     | 7,090,440 |
|                   | BB&T CORP COM                                                                                                                                 | Corporate Equity Securities | 1,037,913     | 1,158,600 |
|                   | BED BATH & BEYOND INC COM                                                                                                                     | Corporate Equity Securities | 1,284,933     | 981,360   |
|                   | BELLATRIX EXPL LTD COM STK                                                                                                                    | Corporate Equity Securities | 1,796,675     | 1,072,107 |
|                   | BLUEKNIGHT ENERGY PARTNERS L(NMS)                                                                                                             | Corporate Equity Securities | 524,193       | 511,512   |
|                   | BOEING CO COM                                                                                                                                 | Corporate Equity Securities | 3,623,836     | 7,272,500 |
|                   | BOULEVARD ACQUISITION CORP II UNIT 1 COM& 1/2 WT EXP                                                                                          | Corporate Equity Securities | 725,000       | 720,650   |
|                   | BOYD GAMING CORP COM                                                                                                                          | Corporate Equity Securities | 309,495       | 783,600   |
|                   | BRINKS CO COM                                                                                                                                 | Corporate Equity Securities | 591,180       | 740,140   |
|                   | BRISTOL MYERS SQUIBB CO COM                                                                                                                   | Corporate Equity Securities | 554,925       | 1,005,150 |
|                   | BROWN FORMAN CORP CL A CL A                                                                                                                   | Corporate Equity Securities | 158,655       | 340,590   |
|                   | CABLE & WIRELESS COMMUNICATIONS ORD USD0.05                                                                                                   | Corporate Equity Securities | 685,983       | 1,254,291 |
|                   | CABLEVISION SYS CORP CL A COM STK                                                                                                             | Corporate Equity Securities | 2,241,513     | 4,575,000 |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | CABOT CORP COM Corporate Equity Securities                                                                                                                  | 1,149,568   | 1,158,817            |
|                             | CANTEL MEDICAL CORP COM Corporate Equity Securities                                                                                                         | 69,476      | 324,150              |
|                             | CAP 1 FNCL COM Corporate Equity Securities                                                                                                                  | 1,006,678   | 1,099,140            |
|                             | CATALYST BIOSCIENCES INC Corporate Equity Securities                                                                                                        | 405,413     | 158,205              |
|                             | CBS CORP NEW CL A Corporate Equity Securities                                                                                                               | 309,227     | 341,310              |
|                             | CECON AS NOK0.05 Corporate Equity Securities                                                                                                                | 74          | 159                  |
|                             | CHANNELADVISOR CORP COM Corporate Equity Securities                                                                                                         | 266,615     | 371,694              |
|                             | CHEESECAKE FACTORY INC COM Corporate Equity Securities                                                                                                      | 287,761     | 424,170              |
|                             | CHEMED CORP NEW COM Corporate Equity Securities                                                                                                             | 68,051      | 154,490              |
|                             | CHEMTURA CORP COM NEW Corporate Equity Securities                                                                                                           | 816,902     | 1,013,760            |
|                             | CHURCHILL DOWNS INC COM Corporate Equity Securities                                                                                                         | 249,920     | 587,800              |
|                             | CIN BELL INC NEW COM STK Corporate Equity Securities                                                                                                        | 449,976     | 414,700              |
|                             | CIRCOR INTL INC COM Corporate Equity Securities                                                                                                             | 802,231     | 1,090,800            |
|                             | CITIGROUP INC COM NEW COM NEW Corporate Equity Securities                                                                                                   | 4,074,741   | 4,759,920            |
|                             | CLEAR CHANNEL OUTDOOR HLDGS INC COM CL ACOM CL A Corporate Equity Securities                                                                                | 560,003     | 315,000              |
|                             | CLIPPER REALTY INC Corporate Equity Securities                                                                                                              | 825,471     | 840,757              |
|                             | CLUBCORP HLDGS INC COM Corporate Equity Securities                                                                                                          | 665,898     | 574,400              |
|                             | COBALT INTL ENERGY INC COM Corporate Equity Securities                                                                                                      | 2,655,030   | 1,995,273            |
|                             | COHEN & STEERS INC COM Corporate Equity Securities                                                                                                          | 359,736     | 371,520              |
|                             | COMERICA INC COM Corporate Equity Securities                                                                                                                | 991,697     | 1,019,700            |
|                             | COOPER TIRE & RUBBER CO COM, NO PAR Corporate Equity Securities                                                                                             | 142,285     | 251,940              |
|                             | CRANE CO COM Corporate Equity Securities                                                                                                                    | 319,687     | 364,140              |
|                             | CURTISS WRIGHT CORP COM Corporate Equity Securities                                                                                                         | 415,560     | 844,920              |
|                             | CYPRESS SEMICONDUCTOR CORP COM Corporate Equity Securities                                                                                                  | 530,746     | 605,920              |
|                             | D R HORTON INC COM Corporate Equity Securities                                                                                                              | 649,821     | 969,300              |
|                             | DANA HLDG CORP COM Corporate Equity Securities                                                                                                              | 1,041,882   | 1,068,600            |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)       | (e)           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost      | Current Value |
|                   | DELPHI AUTOMOTIVE PLC Corporate Equity Securities                                                                                             | 2,558,526 | 2,636,400     |
|                   | DELTA AIR LINES INC DEL COM NEW COM NEW Corporate Equity Securities                                                                           | 7,435,313 | 8,815,506     |
|                   | DEUTSCHE PFAND AG NPV Corporate Equity Securities                                                                                             | 462,665   | 431,473       |
|                   | DEVON ENERGY CORP NEW COM Corporate Equity Securities                                                                                         | 810,932   | 598,130       |
|                   | DIAGEO PLC SPONSORED ADR NEW Corporate Equity Securities                                                                                      | 168,930   | 206,208       |
|                   | DIEBOLD INC COM Corporate Equity Securities                                                                                                   | 90,435    | 104,010       |
|                   | DISCOVERY COMMUNICATIONS INC NEW COM SERA STK Corporate Equity Securities                                                                     | 331,549   | 311,400       |
|                   | DOLBY LABORATORIES INC CL A COM STK Corporate Equity Securities                                                                               | 60,042    | 51,870        |
|                   | DONALDSON INC COM Corporate Equity Securities                                                                                                 | 190,625   | 188,400       |
|                   | EL PASO ELEC CO COM NEW Corporate Equity Securities                                                                                           | 291,098   | 347,850       |
|                   | ENERPLUS CORP COM Corporate Equity Securities                                                                                                 | 1,011,932 | 979,521       |
|                   | ESC AMR CORP ESCR COM STK Corporate Equity Securities                                                                                         | —         | 466,900       |
|                   | EXXON MOBIL CORP COM Corporate Equity Securities                                                                                              | 303,290   | 408,300       |
|                   | FED HOME LN MTG CORP VAR RATE Corporate Equity Securities                                                                                     | 95,916    | 69,096        |
|                   | FED HOME LN MTG PFD 5.10% GOLDMAN SACHS Corporate Equity Securities                                                                           | 53,309    | 48,684        |
|                   | FED HOME LN MTG PFD NON CUM VAR RATE DTD5/30/2001 Corporate Equity Securities                                                                 | 60,765    | 24,988        |
|                   | FED HOME LN MTG PFD NON-CUM VAR RATE DTD1/26/2001 Corporate Equity Securities                                                                 | 19,995    | 7,034         |
|                   | FEDERAL HOME LN MTG CORP PERP PFD 5.57% Corporate Equity Securities                                                                           | 34,583    | 32,427        |
|                   | FEDERAL HOME LN MTG CORP PERP PFD 6.42% PERP PFD 6.42% Corporate Equity Securities                                                            | 5,571     | 5,712         |
|                   | FEDERAL HOME LN MTG CORP PERP PFD VAR RATE Corporate Equity Securities                                                                        | 28,402    | 21,669        |
|                   | FEDERAL HOME LN MTG CORP PFD 5.0 % Corporate Equity Securities                                                                                | 724       | 702           |
|                   | FEDERAL HOME LN MTG CORP PFD 5.81% Corporate Equity Securities                                                                                | 12,568    | 12,285        |
|                   | FEDERAL HOME LN MTG CORP PFD 5.97% Corporate Equity Securities                                                                                | 44,453    | 16,426        |
|                   | FEDERAL HOME LN MTG CORP PFD FLTG RATE Corporate Equity Securities                                                                            | 17,251    | 11,572        |
|                   | FEDERAL-MOGUL HOLDINGS CORP COM STK Corporate Equity Securities                                                                               | 586,076   | 490,800       |
|                   | FEDEX CORP COM Corporate Equity Securities                                                                                                    | 3,362,568 | 4,835,470     |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)       | (e)           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost      | Current Value |
|                   | FERRO CORP COM Corporate Equity Securities                                                                                                    | 769,699   | 1,861,550     |
|                   | FHLMC PFD NON CUM VAR RATE Corporate Equity Securities                                                                                        | 45,908    | 37,899        |
|                   | FLOWERVE CORP COM Corporate Equity Securities                                                                                                 | 521,280   | 647,360       |
|                   | FORTUNE BRANDS HOME & SEC INC COM Corporate Equity Securities                                                                                 | 469,626   | 1,429,220     |
|                   | FREEMPORT-MCMORAN INC Corporate Equity Securities                                                                                             | 1,693,638 | 490,800       |
|                   | FRONTIER COMMUNICATIONS CORP COM Corporate Equity Securities                                                                                  | 4,246,313 | 4,076,830     |
|                   | GAP INC COM Corporate Equity Securities                                                                                                       | 22,850    | 14,969        |
|                   | GATX CORP COM Corporate Equity Securities                                                                                                     | 426,280   | 463,000       |
|                   | GENERAL ELECTRIC CO Corporate Equity Securities                                                                                               | 1,205,047 | 1,646,700     |
|                   | GENERAL MILLS INC COM Corporate Equity Securities                                                                                             | 416,359   | 577,600       |
|                   | GENUINE PARTS CO COM Corporate Equity Securities                                                                                              | 279,137   | 407,835       |
|                   | GENWORTH FINL INC COM CL A COM CL A Corporate Equity Securities                                                                               | 1,754,980 | 1,085,750     |
|                   | GOGO INC COM Corporate Equity Securities                                                                                                      | 180,250   | 179,500       |
|                   | GOLAR LNG LIMITED Corporate Equity Securities                                                                                                 | 5,495,739 | 4,321,300     |
|                   | GOLDCORP INC NEW COM Corporate Equity Securities                                                                                              | 1,524,050 | 1,499,870     |
|                   | GOLDMAN SACHS GROUP INC COM Corporate Equity Securities                                                                                       | 1,037,662 | 950,100       |
|                   | GORMAN RUPP CO COM Corporate Equity Securities                                                                                                | 500,227   | 704,879       |
|                   | GRACO INC COM Corporate Equity Securities                                                                                                     | 2,180,717 | 3,169,320     |
|                   | GREAT LAKES DREDGE & DOCK CORP NEW COM Corporate Equity Securities                                                                            | 161,456   | 181,200       |
|                   | GRIFFIN INDUSTRIAL REALTY INC. COM USD0.01 Corporate Equity Securities                                                                        | 213,540   | 215,840       |
|                   | GRIFFON CORP COM Corporate Equity Securities                                                                                                  | 538,915   | 907,000       |
|                   | HARTFORD FINL SVCS GROUP INC COM Corporate Equity Securities                                                                                  | 301,093   | 410,760       |
|                   | HAYNES INTL INC COM NEW COM NEW Corporate Equity Securities                                                                                   | 125,880   | 105,570       |
|                   | HC2 HOLDINGS INC PREFRD STK 400 Corporate Equity Securities                                                                                   | 707,925   | 1,333,775     |
|                   | HENNESSY CAP ACQUISITION CORP II CMMON STOCK UNIT Corporate Equity Securities                                                                 | 532,875   | 529,130       |
|                   | HEWLETT PACKARD ENTERPRISE CO COM Corporate Equity Securities                                                                                 | 96,060    | 118,880       |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | HONEYWELL INTL INC COM STK                                                                                                                    | Corporate Equity Securities | 587,019       | 1,039,500 |
|                   | HP INC COM                                                                                                                                    | Corporate Equity Securities | 87,391        | 100,320   |
|                   | HUNTINGTON BANCSHARES INC COM                                                                                                                 | Corporate Equity Securities | 549,594       | 701,400   |
|                   | HUNTSMAN CORP COM STK                                                                                                                         | Corporate Equity Securities | 1,331,287     | 1,402,240 |
|                   | INTERNAP CORPORATION COM PAR \$.001 COM STK                                                                                                   | Corporate Equity Securities | 764,162       | 789,800   |
|                   | INTERPUBLIC GROUP COMPANIES INC COM                                                                                                           | Corporate Equity Securities | 390,100       | 460,000   |
|                   | INTL FLAVORS & FRAGRANCES INC COM                                                                                                             | Corporate Equity Securities | 199,489       | 240,020   |
|                   | INVESCO LTD COM STK USD0.20                                                                                                                   | Corporate Equity Securities | 348,941       | 336,900   |
|                   | JANUS CAP GROUP INC COM                                                                                                                       | Corporate Equity Securities | 631,507       | 1,184,250 |
|                   | JPMORGAN CHASE & CO COM                                                                                                                       | Corporate Equity Securities | 6,009,970     | 9,335,200 |
|                   | KAMAN CORP COM                                                                                                                                | Corporate Equity Securities | 988,565       | 1,123,920 |
|                   | KAPSTONE PAPER & PACKAGING CORP<br>KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK                                                              | Corporate Equity Securities | 2,301,082     | 2,281,671 |
|                   | KELLOGG CO COM USD0.25                                                                                                                        | Corporate Equity Securities | 671,396       | 894,010   |
|                   | KEYCORP NEW COM                                                                                                                               | Corporate Equity Securities | 517,842       | 524,400   |
|                   | KINNEVIK INV AB SER'B'NPV                                                                                                                     | Corporate Equity Securities | 921,531       | 799,876   |
|                   | KLX INC COM                                                                                                                                   | Corporate Equity Securities | 4,498,719     | 3,724,724 |
|                   | KOOSHAREM NEW COMMON STOCK                                                                                                                    | Corporate Equity Securities | 2,594,257     | 2,987,985 |
|                   | KRATON PERFORMANCE POLYMERS INC COM STK                                                                                                       | Corporate Equity Securities | 1,425,708     | 1,632,038 |
|                   | KRISPY KREME DOUGHNUTS INC COM STK                                                                                                            | Corporate Equity Securities | 58,170        | 113,120   |
|                   | LEGG MASON INC COM                                                                                                                            | Corporate Equity Securities | 2,291,248     | 3,772,300 |
|                   | LENNAR CORP CL A CL A                                                                                                                         | Corporate Equity Securities | 2,097,116     | 3,175,020 |
|                   | LENNAR CORP CL B                                                                                                                              | Corporate Equity Securities | 2,058,103     | 2,912,000 |
|                   | LIBERTY INTERACTIVE CORP LIBERTY VENTURES COM SER A                                                                                           | Corporate Equity Securities | 77,840        | 258,060   |
|                   | LIBERTY INTERACTIVE CORPORATION QVC GROUP SER A                                                                                               | Corporate Equity Securities | 171,989       | 317,760   |
|                   | LIBERTY TRIPADVISOR HLDGS INC COM SER A COM SER A                                                                                             | Corporate Equity Securities | 54,852        | 149,700   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | LINCOLN NATL CORP COM                                                                                                                         | Corporate Equity Securities | 2,058,049     | 2,188,602 |
|                   | LIVEPERSON INC COM STK ISIN# US5381461012                                                                                                     | Corporate Equity Securities | 156,961       | 199,017   |
|                   | LORAL SPACE & COMMUNICATIONS INC COM                                                                                                          | Corporate Equity Securities | 586,946       | 397,496   |
|                   | LOUISIANA-PACIFIC CORP COM                                                                                                                    | Corporate Equity Securities | 279,564       | 644,000   |
|                   | LYDALL INC COM                                                                                                                                | Corporate Equity Securities | 14,798        | 54,630    |
|                   | LYON WILLIAM HOMES CL A NEW COM USD0.01 CL'A'(POST REV SPLIT)                                                                                 | Corporate Equity Securities | 1,466,273     | 1,074,405 |
|                   | LYONDELLBASELL IND N V COM USD0.01 CL 'A'                                                                                                     | Corporate Equity Securities | 4,992,325     | 5,365,920 |
|                   | MANITOWOC CO INC COM                                                                                                                          | Corporate Equity Securities | 1,858,659     | 1,692,856 |
|                   | MARCUS CORP DEL COM                                                                                                                           | Corporate Equity Securities | 801,939       | 1,273,600 |
|                   | MARINE PRODS CORP COM                                                                                                                         | Corporate Equity Securities | 155,010       | 140,400   |
|                   | MATERION CORP COM                                                                                                                             | Corporate Equity Securities | 246,633       | 290,200   |
|                   | MAXIM POWER CORP                                                                                                                              | Corporate Equity Securities | 10,628        | 7,033     |
|                   | MAXIM POWER CORP(TOR)                                                                                                                         | Corporate Equity Securities | 2,765,590     | 2,446,105 |
|                   | MBIA INC COM                                                                                                                                  | Corporate Equity Securities | 2,256,576     | 1,884,414 |
|                   | MCDERMOTT INTL INC COM                                                                                                                        | Corporate Equity Securities | 800,620       | 1,572,393 |
|                   | MEDIA GEN INC NEW COM USD5                                                                                                                    | Corporate Equity Securities | 433,400       | 1,382,170 |
|                   | MERCK & CO INC NEW COM                                                                                                                        | Corporate Equity Securities | 616,452       | 954,180   |
|                   | MERRILL COMM LLC- CL A                                                                                                                        | Corporate Equity Securities | 893,507       | 855,818   |
|                   | MERRILL COMM LLC- CL B                                                                                                                        | Corporate Equity Securities | 99,365        | 95,468    |
|                   | METLIFE INC COM STK USD0.01                                                                                                                   | Corporate Equity Securities | 3,897,789     | 4,955,730 |
|                   | MICROSOFT CORP COM                                                                                                                            | Corporate Equity Securities | 5,105,368     | 9,285,698 |
|                   | MILlicom INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)                                                                                       | Corporate Equity Securities | 1,568,090     | 1,050,300 |
|                   | MLP ALLIANCEBERNSTEIN HLDG L P UNIT LTD PARTNERSHIP INTERESTS                                                                                 | Corporate Equity Securities | 160,075       | 245,000   |
|                   | MLP FORTRESS INVT GROUP LLC DEL CL A CL                                                                                                       | Corporate Equity Securities | 381,292       | 382,970   |
|                   | MOBILEYE NV EUR0.01                                                                                                                           | Corporate Equity Securities | 2,747,538     | 2,550,600 |
|                   | MOCON INC COM                                                                                                                                 | Corporate Equity Securities | 143,283       | 145,200   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | MONDELEZ INTL INC COM                                                                                                                         | Corporate Equity Securities | 915,709       | 1,484,440 |
|                   | MOTORS LIQ CO GUC TR COM UNIT BEN INT                                                                                                         | Corporate Equity Securities | —             | 29,476    |
|                   | MUELLER INDS INC COM                                                                                                                          | Corporate Equity Securities | 1,748,214     | 2,204,300 |
|                   | NATIONSTAR MTG HLDGS INC COM STK                                                                                                              | Corporate Equity Securities | 4,025,265     | 2,404,066 |
|                   | NATL FUEL GAS CO COM                                                                                                                          | Corporate Equity Securities | 1,243,573     | 1,143,000 |
|                   | NAVISTAR INTL CORP NEW COM                                                                                                                    | Corporate Equity Securities | 3,033,997     | 1,492,063 |
|                   | NEW SR INVT GROUP INC COM                                                                                                                     | Corporate Equity Securities | 779,254       | 2,500,702 |
|                   | NEWARK - ESCROW RECEIVALBE 2                                                                                                                  | Corporate Equity Securities | 229,554       | 176,054   |
|                   | NEWMONT MINING CORP NEW COM                                                                                                                   | Corporate Equity Securities | 2,209,380     | 920,500   |
| *                 | NORTHERN TR CORP COM                                                                                                                          | Corporate Equity Securities | 450,479       | 749,400   |
|                   | O REILLY AUTOMOTIVE INC NEW COM USD0.01                                                                                                       | Corporate Equity Securities | 303,960       | 791,610   |
|                   | OCCIDENTAL PETROLEUM CORP                                                                                                                     | Corporate Equity Securities | 4,482,275     | 3,968,475 |
|                   | OCWEN FINL CORP COM NEW COM NEW                                                                                                               | Corporate Equity Securities | 5,509,689     | 1,616,728 |
|                   | OLIN CORP COM                                                                                                                                 | Corporate Equity Securities | 4,440,372     | 3,830,671 |
|                   | ON SEMICONDUCTOR CORP COM                                                                                                                     | Corporate Equity Securities | 6,594,647     | 5,918,400 |
|                   | ORACLE CORP COM                                                                                                                               | Corporate Equity Securities | 3,400,842     | 3,507,300 |
|                   | PAR PACIFIC HOLDINGS INC COM NEW COM NEW                                                                                                      | Corporate Equity Securities | 992,367       | 1,365,225 |
|                   | PATTERSON COS INC COM                                                                                                                         | Corporate Equity Securities | 1,439,090     | 1,913,940 |
|                   | PAYPAL HLDGS INC COM                                                                                                                          | Corporate Equity Securities | 382,235       | 1,101,699 |
|                   | PENN WEST PETROLEUM LTD COM STK                                                                                                               | Corporate Equity Securities | 7,889,733     | 2,538,506 |
|                   | PFIZER INC COM                                                                                                                                | Corporate Equity Securities | 3,089,869     | 4,423,950 |
|                   | PIONEER NAT RES CO COM STK                                                                                                                    | Corporate Equity Securities | 2,562,816     | 3,618,750 |
|                   | PNC FINANCIAL SERVICES GROUP COM STK                                                                                                          | Corporate Equity Securities | 3,271,233     | 4,679,990 |
|                   | PNM RES INC COM                                                                                                                               | Corporate Equity Securities | 148,160       | 232,000   |
|                   | PORSCHE AUTO HL SE NON VTG PRF NPV                                                                                                            | Corporate Equity Securities | 1,832,069     | 1,232,562 |
|                   | POST HLDGS INC COM STK                                                                                                                        | Corporate Equity Securities | 515,509       | 1,147,080 |

**Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan**  
**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)**  
**November 30, 2015**

| (a)               | (b) (c)                                                                                                                                       | (d)                         | (e)           |           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|-----------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                        | Current Value |           |
|                   | PULTE GROUP INC                                                                                                                               | Corporate Equity Securities | 1,699,887     | 1,948,000 |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER A 144A                                                                                        | Corporate Equity Securities | 113,125       | 80,000    |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER B                                                                                             | Corporate Equity Securities | 144,000       | 96,000    |
|                   | PVTPL AMBAC ASSURN CORP AUCTION MKT PFD SHS SER H 144A                                                                                        | Corporate Equity Securities | 294,125       | 208,000   |
|                   | RENTECH INC COM NEW COM NEW                                                                                                                   | Corporate Equity Securities | 2,275,182     | 455,312   |
|                   | RESCAP LIQUIDATING TR UNITS                                                                                                                   | Corporate Equity Securities | 1,188,126     | 642,400   |
|                   | RESOURCE CAP CORP COM NEW COM NEW                                                                                                             | Corporate Equity Securities | 518,271       | 540,401   |
|                   | ROLLS ROYCE HLDGS ORD GBP0.001 C                                                                                                              | Corporate Equity Securities | —             | 2,451     |
|                   | RPC INC COM                                                                                                                                   | Corporate Equity Securities | 127,424       | 159,000   |
|                   | RYMAN HOSPITALITY PPTYS INC COM                                                                                                               | Corporate Equity Securities | 1,215,508     | 2,553,980 |
|                   | S.W. AIRL CO COM                                                                                                                              | Corporate Equity Securities | 4,383,708     | 4,817,400 |
|                   | SABINE OIL & GAS CORP COM                                                                                                                     | Corporate Equity Securities | 547,355       | 2,256     |
|                   | SALEM MEDIA GROUP INC(NMS)                                                                                                                    | Corporate Equity Securities | 31,237        | 61,802    |
|                   | SANTANDER CONSUMER USA HLDGS INC COM                                                                                                          | Corporate Equity Securities | 1,676,218     | 1,592,239 |
|                   | SCRIPPS E W CO OHIO CL A NEW COM STK                                                                                                          | Corporate Equity Securities | 253,133       | 624,588   |
|                   | SILTRONIC AG NPV                                                                                                                              | Corporate Equity Securities | 18,656        | 19,599    |
|                   | SNYDERS-LANCE INC COM                                                                                                                         | Corporate Equity Securities | 1,022,478     | 1,631,080 |
|                   | SONIC AUTOMOTIVE INC CL A                                                                                                                     | Corporate Equity Securities | 910,837       | 932,409   |
|                   | STATE STR CORP COM                                                                                                                            | Corporate Equity Securities | 1,100,702     | 1,741,920 |
|                   | SUN TR BANKS INC COM                                                                                                                          | Corporate Equity Securities | 917,019       | 1,107,210 |
|                   | SUNEDISON SEMICONDUCTOR LTD COM NPV                                                                                                           | Corporate Equity Securities | 445,072       | 491,634   |
|                   | SUPERIOR INDS INTL INC COM                                                                                                                    | Corporate Equity Securities | 616,347       | 643,830   |
|                   | SYNERGETICS USA INC                                                                                                                           | Corporate Equity Securities | —             | 40,178    |
|                   | TCF FNCL CORP COM                                                                                                                             | Corporate Equity Securities | 871,205       | 842,600   |
|                   | TELEPHONE & DATA SYS INC COM STK                                                                                                              | Corporate Equity Securities | 248,551       | 282,900   |
|                   | TENET HEALTHCARE CORP COM NEW .                                                                                                               | Corporate Equity Securities | 986,651       | 742,958   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current Value |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
|                             | TEREX CORP NEW COM Corporate Equity Securities                                                                                                              | 759,105     | 791,880              |
|                             | TEXTRON INC COM Corporate Equity Securities                                                                                                                 | 518,340     | 682,720              |
|                             | TOLL BROS INC COM Corporate Equity Securities                                                                                                               | 746,482     | 743,600              |
|                             | TRAVELERS COS INC COM STK Corporate Equity Securities                                                                                                       | 3,823,613   | 7,447,050            |
|                             | TREDEGAR CORP INC Corporate Equity Securities                                                                                                               | 557,650     | 441,280              |
|                             | TULLOW OIL ORD GBP0.10 Corporate Equity Securities                                                                                                          | 3,189,145   | 1,972,365            |
|                             | TWENTY-FIRST CENTY FOX INC CL A CL A Corporate Equity Securities                                                                                            | 1,009,004   | 885,300              |
|                             | TWIN DISC INC COM Corporate Equity Securities                                                                                                               | 434,525     | 231,000              |
|                             | TYCO INTERNATIONAL PLC EUR1.00 Corporate Equity Securities                                                                                                  | 564,389     | 812,130              |
|                             | U.S. CELLULAR CORP COM Corporate Equity Securities                                                                                                          | 889,994     | 938,025              |
|                             | UNITED CONTL HLDGS INC COM STK Corporate Equity Securities                                                                                                  | 479,501     | 835,950              |
|                             | UNUM GROUP Corporate Equity Securities                                                                                                                      | 1,038,394   | 1,834,000            |
|                             | US BANCORP Corporate Equity Securities                                                                                                                      | 1,171,718   | 1,316,700            |
|                             | VEREIT INC COM USD0.001 Corporate Equity Securities                                                                                                         | 1,434,247   | 1,352,326            |
|                             | VIACOM INC NEW CL A Corporate Equity Securities                                                                                                             | 2,550,325   | 2,227,400            |
|                             | VISA INC COM CL A STK Corporate Equity Securities                                                                                                           | 112,827     | 632,080              |
|                             | VISTEON CORP COM NEW COM NEW Corporate Equity Securities                                                                                                    | 4,265,814   | 5,036,220            |
|                             | VOLKSWAGEN AG NON VTG PRF NPV Corporate Equity Securities                                                                                                   | 154,910     | 209,099              |
|                             | WATTS WTR TECHNOLOGIES INC Corporate Equity Securities                                                                                                      | 182,035     | 249,795              |
|                             | WCI CMNTYS INC COM PAR \$0.01 COM PAR \$0.01 Corporate Equity Securities                                                                                    | 570,150     | 605,250              |
|                             | WEATHERFORD INTERNATIONAL LTD(IE) USD0.001 Corporate Equity Securities                                                                                      | 2,020,997   | 1,729,600            |
|                             | WEBSTER FNCL CORP WATERBURY CONN COM Corporate Equity Securities                                                                                            | 289,461     | 402,100              |
|                             | WELLS FARGO & CO NEW COM STK Corporate Equity Securities                                                                                                    | 4,067,459   | 6,061,000            |
|                             | WHITING PETE CORP COM STK Corporate Equity Securities                                                                                                       | 1,648,692   | 995,025              |
|                             | WMIH CORP COMMON STOCK Corporate Equity Securities                                                                                                          | 7,057,574   | 7,949,216            |
|                             | WP GLIMCHER INC COM Corporate Equity Securities                                                                                                             | 705,602     | 435,335              |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       | (d)                            | (e)           |             |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------|-------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value | Cost                           | Current Value |             |
|                   | XYLEM INC COM                                                                                                                                 | Corporate Equity Securities    | 528,667       | 746,400     |
|                   | YAHOO INC COM                                                                                                                                 | Corporate Equity Securities    | 4,399,046     | 3,599,548   |
|                   | YELP INC CL A                                                                                                                                 | Corporate Equity Securities    | 937,192       | 655,960     |
|                   | ZOETIS INC COM USD0.01 CL 'A'                                                                                                                 | Corporate Equity Securities    | 214,925       | 233,500     |
|                   | PENDING FOREIGN EXCHANGE PURCHASES: JAPANESE YEN                                                                                              | Forward Exchange Contracts     | 585,248       | 580,565     |
|                   | PENDING FOREIGN EXCHANGE PURCHASES: UNITED STATES DOLLAR                                                                                      | Forward Exchange Contracts     | 4,428,079     | 4,428,079   |
|                   | PENDING FOREIGN EXCHANGE SALES: BRITISH POUND STERLING                                                                                        | Forward Exchange Contracts     | (1,627,968)   | (1,626,004) |
|                   | PENDING FOREIGN EXCHANGE SALES: CANADIAN DOLLAR                                                                                               | Forward Exchange Contracts     | (1,114,510)   | (1,111,361) |
|                   | PENDING FOREIGN EXCHANGE SALES: EURO                                                                                                          | Forward Exchange Contracts     | (1,685,602)   | (1,673,204) |
|                   | PENDING FOREIGN EXCHANGE SALES: UNITED STATES DOLLAR                                                                                          | Forward Exchange Contracts     | (585,248)     | (585,248)   |
|                   | CF RTY PHARMA CAYMAN III LTD SER A FD                                                                                                         | Private Equity                 | 11,058,486    | 51,091,815  |
|                   | GREY K ENVIRONMENTAL FUND II, LP                                                                                                              | Private Equity                 | 6,105,591     | 1,152,327   |
|                   | GREY K ENVIRONMENTAL FUND L.P.                                                                                                                | Private Equity                 | 3,566,852     | 501,668     |
|                   | SOUTHFIELD MEZZANINE CAPITAL LP                                                                                                               | Private Equity                 | 2,625,000     | 1,911,950   |
|                   | W. I. HARPER INC FUND VI, LTD                                                                                                                 | Private Equity                 | 1,707,404     | 8,108,419   |
|                   | AMBAC FINL GRP INC PUT OPTION W/STK \$17.50 PER SHARE 19-FEB-2016                                                                             | Purchased Option               | 11,422        | 8,820       |
|                   | VISTEON CORP CALL OPTION W/STK \$120.00 PER SHARE 18-DEC-2015                                                                                 | Purchased Option               | 224,832       | 168,000     |
|                   | WHITING PETROLEUM CORP CALL OPTION W/STK \$27.50 PER SHARE 15-JAN-2016                                                                        | Purchased Option               | 27,869        | 5,840       |
|                   | BENICIA 2 AT BENICIA, CA                                                                                                                      | Real Estate - Income Producing | 421,503       | 169,164     |
|                   | BENICIA AT BENICIA, CA                                                                                                                        | Real Estate - Income Producing | 565,073       | 516,636     |
|                   | #REORG/ROUSE PPTYS INC COM CASH MERGER 7-06-2016                                                                                              | Short Sales                    | (150,696)     | (152,387)   |
|                   | #REORG/SPRINGLEAF NAME CHANGE ONEMAIN HOLDINGS 000261XAS1 11-27-2015                                                                          | Short Sales                    | (93,804)      | (95,753)    |
|                   | ADEPTUS HEALTH INC CL A CL A                                                                                                                  | Short Sales                    | (230,104)     | (165,067)   |
|                   | ADR ALIBABA GROUP HLDG LTD SPONSORED ADSALIBABA GROUP HLDG LTD-SP ADR                                                                         | Short Sales                    | (3,094,505)   | (3,001,488) |
|                   | AGCO CORP COM                                                                                                                                 | Short Sales                    | (3,619,451)   | (3,970,540) |
|                   | ALASKA AIR GROUP INC COM                                                                                                                      | Short Sales                    | (588,215)     | (1,012,013) |
|                   | AMBAC FINL GROUP INC COM                                                                                                                      | Short Sales                    | (138,755)     | (151,920)   |
|                   | ASSOCTD BANC-CORP COM                                                                                                                         | Short Sales                    | (285,268)     | (307,650)   |
|                   | ATLAS COPCO AB SER'A'NPV (POST SPLIT)                                                                                                         | Short Sales                    | (185,579)     | (181,574)   |
|                   | BANK OF THE OZARKS INC COM                                                                                                                    | Short Sales                    | (542,830)     | (577,865)   |
|                   | BOEING CO COM                                                                                                                                 | Short Sales                    | (591,663)     | (590,527)   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)               | (b) (c)                                                                                                                                       |             | (d)         | (e)           |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|---------------|
| Party in Interest | Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value |             | Cost        | Current Value |
|                   | BROWN-FORMAN INC CL B NON-VTG COM                                                                                                             | Short Sales | (192,521)   | (403,495)     |
|                   | CARMAX INC COM                                                                                                                                | Short Sales | (137,214)   | (111,735)     |
|                   | CHENIERE ENERGY INC COM NEW                                                                                                                   | Short Sales | (1,310,138) | (1,331,400)   |
|                   | CHIPOTLE MEXICAN GRILL INC COM STK                                                                                                            | Short Sales | (3,165,792) | (2,839,795)   |
|                   | COMERICA INC COM                                                                                                                              | Short Sales | (2,661,115) | (2,781,000)   |
|                   | CULLEN / FROST BANKERS INC COM                                                                                                                | Short Sales | (3,106,843) | (3,349,920)   |
|                   | DEERE & CO COM                                                                                                                                | Short Sales | (5,996,644) | (6,047,320)   |
|                   | DIAMOND OFFSHORE DRILLING INC COM                                                                                                             | Short Sales | (320,109)   | (362,080)     |
|                   | ETF- ISHARES BARCLAYS 20+ YR TREAS BD FD                                                                                                      | Short Sales | (2,283,967) | (2,451,225)   |
|                   | FCB FINL HLDGS INC CL A CL A                                                                                                                  | Short Sales | (522,797)   | (584,250)     |
|                   | FEDERAL HOME LN MTG CORP 6.02% NON CUMULATIVE PERPETUAL PFD STK                                                                               | Short Sales | (7,864)     | (3,634)       |
|                   | FITBIT INC CL A CL A                                                                                                                          | Short Sales | (1,722,450) | (1,337,261)   |
|                   | FNMA PFD SER T 8.25%                                                                                                                          | Short Sales | (7,941)     | (6,320)       |
|                   | FOOT LOCKER INC COM                                                                                                                           | Short Sales | (520,214)   | (520,000)     |
|                   | GAP INC 5.95% DUE 04-12-2021                                                                                                                  | Short Sales | (306,390)   | (293,361)     |
|                   | GROUP 1 AUTOMOTIVE INC COM                                                                                                                    | Short Sales | (2,094,780) | (2,071,110)   |
|                   | ILL TOOL WKS INC COM                                                                                                                          | Short Sales | (549,439)   | (579,387)     |
|                   | INNOSPEC INC COM STK                                                                                                                          | Short Sales | (377,060)   | (407,807)     |
|                   | KIMCO RLTY CORP COM                                                                                                                           | Short Sales | (156,222)   | (183,230)     |
|                   | LINDSAY CORPORATION COM                                                                                                                       | Short Sales | (3,807,494) | (3,439,168)   |
|                   | MACYS RETAIL HLDGS 4.375% DUE 09-01-2023                                                                                                      | Short Sales | (207,722)   | (206,715)     |
|                   | MCDERMOTT INTL INC COM                                                                                                                        | Short Sales | (45,049)    | (35,870)      |
|                   | MCDONALD'S CORPORATION MTN 4.0% DUE 02-17-2021                                                                                                | Short Sales | (149,298)   | (122,908)     |
|                   | MFC ISHARES INC MSCI BRAZIL CAPPED ETF                                                                                                        | Short Sales | (470,284)   | (321,946)     |
|                   | MFC ISHARES TR RUSSELL 2000 ETF                                                                                                               | Short Sales | (1,928,728) | (1,903,654)   |
|                   | MOLYCORP INC COMMON STOCK                                                                                                                     | Short Sales | (52,542)    | (2,475)       |
|                   | NESTE OYJ NPV                                                                                                                                 | Short Sales | (57,286)    | (61,628)      |
|                   | NETFLIX INC COM STK                                                                                                                           | Short Sales | (163,418)   | (437,698)     |
|                   | NETSUITE INC COM STK                                                                                                                          | Short Sales | (225,742)   | (224,090)     |
|                   | NEWELL BRANDS INC COM                                                                                                                         | Short Sales | (445,859)   | (479,068)     |
|                   | NIELSEN HOLDINGS PLC COMSTK                                                                                                                   | Short Sales | (215,064)   | (213,748)     |
|                   | PARKER-HANNIFIN CORP COM                                                                                                                      | Short Sales | (4,285,879) | (4,552,710)   |
|                   | PENNSYLVANIA REAL ESTATE INVNT TR SH BEN INT SH BEN INT                                                                                       | Short Sales | (151,298)   | (166,659)     |
|                   | POST PPTYS INC REIT                                                                                                                           | Short Sales | (146,724)   | (146,339)     |
|                   | PROSIEBENSAT.1 MEDIA SE NPV                                                                                                                   | Short Sales | (398,292)   | (394,835)     |
|                   | PROSPERITY BANCSHARES INC COM                                                                                                                 | Short Sales | (414,953)   | (443,280)     |
|                   | PUB STORAGE COM                                                                                                                               | Short Sales | (252,338)   | (376,654)     |
|                   | QUEST DIAGNOSTICS INC COM                                                                                                                     | Short Sales | (386,110)   | (450,707)     |
|                   | RESTORATION HARDWARE HLDGS INC COM USD0.0001                                                                                                  | Short Sales | (237,158)   | (216,047)     |
|                   | RLTY INC CORP COM                                                                                                                             | Short Sales | (1,828,595) | (1,971,849)   |

# Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

## Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

November 30, 2015

| (a)<br>Party in<br>Interest | (b) (c)<br>Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date,<br>Interest Date, Interest Rate, Collateral, Par or Maturity Value | (d)<br>Cost           | (e)<br>Current Value  |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|                             | ROCKWELL AUTOMATION Short Sales                                                                                                                             | (1,645,521)           | (1,703,040)           |
|                             | ROYAL CARIBBEAN CRUISES COM STK Short Sales                                                                                                                 | (243,707)             | (621,413)             |
|                             | SGS SA CHF1 (REGD) Short Sales                                                                                                                              | (72,782)              | (103,382)             |
|                             | SKECHERS U S A INC CL A CL A ISIN<br>#US8305661055 Short Sales                                                                                              | (109,782)             | (419,387)             |
|                             | SPDR S&P 500 ETF TRUST Short Sales                                                                                                                          | (237,263)             | (238,950)             |
|                             | SPRINT CORP COM SER 1 COM SER 1 Short Sales                                                                                                                 | (126,185)             | (107,664)             |
|                             | SPROUTS FMRS MKT INC COM Short Sales                                                                                                                        | (547,823)             | (369,382)             |
|                             | SUN HYDRAULICS CORP COM Short Sales                                                                                                                         | (117,600)             | (121,907)             |
|                             | TEMPUR SEALY INTL INC COM Short Sales                                                                                                                       | (1,727,584)           | (1,908,000)           |
|                             | TORO CO COM Short Sales                                                                                                                                     | (1,203,737)           | (1,233,120)           |
|                             | VALERO ENERGY CORP COM STK NEW Short Sales                                                                                                                  | (1,026,205)           | (1,149,760)           |
|                             | VALMONT INDS INC COM Short Sales                                                                                                                            | (4,251,810)           | (4,045,125)           |
|                             | WABTEC CORP COM Short Sales                                                                                                                                 | (91,278)              | (77,236)              |
|                             | WALGREEN CO 3.1 BDS 09/15/2022<br>USD1000 Short Sales                                                                                                       | (131,581)             | (130,133)             |
|                             | WALT DISNEY CO Short Sales                                                                                                                                  | (421,170)             | (420,179)             |
|                             | WH SMITHS PLC - ORD GBP0.27 6/67 Short Sales                                                                                                                | (398,635)             | (430,277)             |
|                             | YAHOO JAPAN CORP NPV Short Sales                                                                                                                            | (567,875)             | (563,552)             |
|                             | ZILLOW GROUP INC COM USD0.0001 Short Sales                                                                                                                  | (112,757)             | (111,877)             |
|                             | ZILLOW GROUP INC COM USD0.0001 CLASS C Short Sales                                                                                                          | (240,752)             | (211,891)             |
| *                           | MFB NT COLLECTIVE TIPS INDEX FUND - NON<br>LENDING Value of Interest in<br>Common/<br>Collective Trusts                                                     | 1,345,126             | 1,607,645             |
| *                           | MFB NT COLLECTIVE AGGREGATE BOND INDEX<br>FUND-NON LENDING Value of Interest in<br>Common/<br>Collective Trusts                                             | 2,923,363             | 3,518,135             |
| *                           | MFB NT COLLECTIVE EAFE INDEX FUND-NON<br>LENDING Value of Interest in<br>Common/<br>Collective Trusts                                                       | 231,582               | 304,570               |
| *                           | MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND -<br>NON-LENDING Value of Interest in<br>Common/<br>Collective Trusts                                             | 394,332               | 747,465               |
| *                           | NTGI COLLECTIVE GOVERNMENT SHORT TERM<br>INVESTMENT FUND Value of Interest in<br>Common/<br>Collective Trusts                                               | 239,092,475           | 239,092,475           |
|                             | AMBAC FINL GRP INC CALL OPTION W/STK \$20.00<br>PER SHARE 19-FEB-2016 Written Option                                                                        | (9,788)               | (2,310)               |
|                             | VISTEON CORP PUT OPTION W/STK \$100.00 PER<br>SHARE 18-DEC-2015 Written Option                                                                              | (203,164)             | (12,000)              |
|                             | WESTMORELAND COAL CO C @ 20.0 JAN 16 Written Option                                                                                                         | (25,945)              | (3,585)               |
|                             |                                                                                                                                                             | <u>\$ 911,872,548</u> | <u>\$ 957,717,049</u> |

\*Indicates a party-in-interest to the Plan

| Shortfall<br>Amortization<br>Bases | Date<br>Established | Initial Amount | Remaining<br>Amortization<br>Period (Years) <sup>1</sup> | PV of Future<br>Installments | Amortization<br>Installment | Acceleration<br>Adjustment | Adjusted<br>Amortization<br>Installment |
|------------------------------------|---------------------|----------------|----------------------------------------------------------|------------------------------|-----------------------------|----------------------------|-----------------------------------------|
| 2011<br>Shortfall                  | 12/01/2011          | 264,648,550    | 12                                                       | 211,849,752                  | 24,097,616                  | 3,063,124                  | 27,160,740                              |
| 2012<br>Shortfall                  | 12/01/2012          | (150,668,779)  | 5                                                        | (116,270,898)                | (25,572,197)                | 0                          | (25,572,197)                            |
| 2013<br>Shortfall                  | 12/01/2013          | (23,286,361)   | 6                                                        | (20,704,674)                 | (3,919,224)                 | 0                          | (3,919,224)                             |
| 2014<br>Shortfall                  | 12/01/2014          | 38,510,441     | 7                                                        | 38,510,441                   | 6,445,068                   | 0                          | 6,445,068                               |
| Total                              |                     |                |                                                          | 113,384,621                  |                             |                            | 4,114,387                               |

<sup>1</sup>Aerojet Rocketdyne elected the 15-year amortization schedule under PRA.

- The variable unit value was changed from 25.93563 to 26.12211 to reflect the unit value applicable during the plan year beginning 12/1/2014.
- The assumed plan-related expenses added to the target normal cost were changed from \$6,900,000 in 2013 to \$10,220,000 for 2014.