Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to **Public Inspection**

P	art I	Annual Report	t Identification Information							
Fo	r calend	lar plan year 2015 or f	iscal plan year beginning 01/01/20	015 and ending 12	2/31/20)15				
Α	This re	turn/report is for:	X a single-employer plan☐ a one-participant plan	a multiple-employer plan (not multiemployer) list of participating employer information in ac a foreign plan	, , <u> </u>					
В	This ret	urn/report is	the first return/report an amended return/report	the final return/report a short plan year return/report (less than 12 months)						
С	Check	box if filing under:	X Form 5558 special extension (enter descri	automatic extension DFVC program						
Р	art II	Basic Plan Info								
Part II Basic Plan Information—enter all requested information 1a Name of plan SOUTH SHORE INTERNAL MEDICINE ASSOCIATES, PC PROFIT SHARING PLAN						Three-digit plan number (PN)	001			
						1c Effective date of plan 09/01/1973				
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SOUTH SHORE INTERNAL MEDICINE ASSOCIATES, PC					2b Employer Identification Number (EIN) 11-2287757 2c Sponsor's telephone number					
	111 0110	SILE HATELLIANE MED	101142 7100001/1120, 110		516-593-3541					
158 HEMPSTEAD AVENUE LYNBROOK, NY 11563-0000					2d Business code (see instructions) 621111					
3a	l Plan a	administrator's name a	and address XSame as Plan Sponso	or.		Administrator's E	elephone number			
4		he name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the ame, EIN, and the plan number from the last return/report.			4b EIN					
а	Spons	sor's name			4c	PN				
5 a	Total	number of participants	s at the beginning of the plan year		58	a	24			
b	Total	number of participants	s at the end of the plan year		5k	o	23			
С		lete this item)		balances as of the end of the plan year (defined benefit plans do not 5c		22				
d(1) Total number of active participants at the beginning of the plan year						(1)	0			
d(2) Total number of active participants at the end of the plan year						(2)	0			
е	Numl than	ber of participants tha 100% vested	t terminated employment during the	plan year with accrued benefits that were less	56		0			
Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.										
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.										

SIGN Filed with authorized/valid electronic signature. 09/15/2016 MEYER BLUMSTEIN **HERE** Signature of plan administrator Date Enter name of individual signing as plan administrator Filed with authorized/valid electronic signature. 09/15/2016 MEYER BLUMSTEIN **SIGN HERE** Signature of employer/plan sponsor Date Enter name of individual signing as employer or plan sponsor Preparer's name (including firm name, if applicable) and address (include room or suite number) Preparer's telephone number

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 Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lf you answered "No" to either line 6a or line 6b, the plan cannot be a second to the plan cannot be a second t	an indepen and condition	dent qualified public a	ccount	ant (IQ	PA)			X Ye	
c If the plan is a defined benefit plan, is it covered under the PBGC in	nsurance pr	ogram (see ERISA se	ection 4	021)? .		Yes	No	Not dete	ermined
Part III Financial Information									
7 Plan Assets and Liabilities		(a) Beginning	ginning of Year			(b) End of Year			
a Total plan assets	7a		7077		-			1047	
b Total plan liabilities	7b		7077218				1047674		
Net plan assets (subtract line 7b from line 7a) Income, Expenses, and Transfers for this Plan Year	7c	(a) Amou				/b\ 7	(b) Total		
a Contributions received or receivable from:		(a) Amot	ant				(b)	Olai	
(1) Employers	8a(1)			0					
(2) Participants	8a(2)		0						
(3) Others (including rollovers)	8a(3)		0						
b Other income (loss)	8b		104	789					
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							104	1789
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		6086	096					
e Certain deemed and/or corrective distributions (see instructions)	8e		0						
f Administrative service providers (salaries, fees, commissions)	8f		48237						
g Other expenses	8g			0					
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							6134	1333
i Net income (loss) (subtract line 8h from line 8c)								-6029	9544
j Transfers to (from) the plan (see instructions)	8j			0					
Part IV Plan Characteristics									
9a If the plan provides pension benefits, enter the applicable pension 2A 2E 3D	feature cod	des from the List of Plant	an Cha	racteris	stic Co	des in th	he instru	ctions:	
B If the plan provides welfare benefits, enter the applicable welfare for	eature code	es from the List of Pla	n Chara	acterist	ic Coc	les in the	e instruc	ions:	
Part V Compliance Questions									
10 During the plan year:				Yes	No	N/A		Amoun	t
Was there a failure to transmit to the plan any participant contribu described in 29 CFR 2510.3-102? (See instructions and DOL's V Program)	oluntary Fi	duciary Correction	10a		X				
b Were there any nonexempt transactions with any party-in-interest reported on line 10a.)			10b		X				
C Was the plan covered by a fidelity bond?			10c	Х					700000
									700000
by fraud or dishonesty?			10d		X				
Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ne or all of t	he benefits under	10e		X				
f Has the plan failed to provide any benefit when due under the pla									
	10f		X						
Did the plan have any participant loans? (If "Yes," enter amount as of year end.)			10g		X				
h If this is an individual account plan, was there a blackout period? 2520.101-3.)	•		10h		X				
· · · · · · · · · · · · · · · · · · ·	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3								
j Did the plan trust incur unrelated business taxable income?			10j						
Part VI Pension Funding Compliance			,		<u> </u>				
11 Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)								Ye	es X No
11a Enter the unpaid minimum required contribution for all years from						11a			
12 Is this a defined contribution plan subject to the minimum funding						-	RISA?	Ye	s X No

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(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)										
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see in ng the waiver		enter the Day	e date of	the letter ru Year	ling			
If		mpleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line		Day_		Toal				
b	Enter th	ne minimum required contribution for this plan year		12b						
С	Enter th	ne amount contributed by the employer to the plan for this plan year		12c						
	Subtra	act the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the	left of a	12d						
		ve amount)			Yes	No	N/A			
Part		e minimum funding amount reported on line 12d be met by the funding deadline? Plan Terminations and Transfers of Assets			163	NO	IN/A			
		resolution to terminate the plan been adopted in any plan year?			X Ye	s \square No				
		," enter the amount of any plan assets that reverted to the employer this year		13a						
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brou	ght under the co		☐ Yes X No					
С	If durin	PBGC? ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identi				<u> </u>				
		assets or liabilities were transferred. (See instructions.) lame of plan(s):	13c(2)	EIN(s) 13c(3) PN(s)						
	100(1)	uno oi piuntoj.	130(2)	L114(3)		130(3)	· V (3)			
Dant		Turnet hafe amount on								
Part	Name o	Trust Information		14b Trust's EIN						
ı T a	Name 0	ii iiust		14D HUSES EIN						
14c	Name	of trustee or custodian			14d Trustee's or custodian's telephone number					
					telephone number					
Par	t IX	IRS Compliance Questions								
15a	Is the	plan a 401(k) plan?		Ye	s	No				
				Design						
15b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?					based safe ADP/ACP harbor test					
450				method						
150		DP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "c method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(k)-2(a)(2)(ii) and 1.401(k)-2(a)(b) and 1.401(k)		☐ Yes ☐ No						
2(a)(2)(ii))?						□ Ratio □				
16a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):						percentage benefit test				
16b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?						No				
17a Has the plan been timely amended for all required tax law changes?						No	N/A			
17b Date the last plan amendment/restatement for the required tax law changes was adopted// Enter the all for tax law changes and codes).						(See ins	tructions			
17c	17c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter / and the letter's serial number									
17d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter/										
18	Is the I	Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?				res No				
19	Were in	Were in-service distributions made during the plan year?			s	No				
	If "Yes	If "Yes," enter amount								
20		Were required minimum distributions made to 5% owners who have attained age 70 ½ (regardless of whether or not retired), as required under section 401(a)(9)?				No	N/A			