

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>A. H. BELO SAVINGS PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>	
	1c Effective date of plan <u>02/05/2008</u>		
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>A. H. BELO CORPORATION</u> <u>508 YOUNG STREET</u> <u>DALLAS, TX 75202</u>	2b Employer Identification Number (EIN) <u>38-3765318</u>	2c Plan Sponsor's telephone number <u>214-977-7233</u>	2d Business code (see instructions) <u>511110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/19/2016	KATY MURRAY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2748
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1565 6a(2) 1178 6b 5 6c 1543 6d 2726 6e 0 6f 2726 6g 2613 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2K 2R 2T 3H 2E 2F 2G 2J b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan A. H. BELO SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 A. H. BELO CORPORATION	D Employer Identification Number (EIN) 38-3765318	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	45000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	35275	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	6517	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALGER HEALTH SCIENCES FD CL C	600 PLAZA ONE 6TH FL JERSEY CITY, NJ 07311	\$12.00
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FPA CRESCENT FUND	11400 W. OLYMPIC BLVD SUITE 1200 LOS ANGELES, CA 90064	\$6.00
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE VALUE FUND SERVICE CL	745 FIFTH AVENUE SUITE 2400 NEW YORK, NY 10151	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIMCO INVESTMENT GRADE CORP BOND CL 1633 BROADWAY NEW YORK, NY 10019	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS CORE EQUITY INVESTOR ONE MARKET STREET STEUART TOWER SUI SAN FRANCISCO, CA 94105	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MATTHEWS INDIA FUND 4 EMBARCADERO CENTER SUITE 550 SAN FRANCISCO, CA 94111	0.40%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MATTHEWS PACIFIC TIGER FUND 4 EMBARCADERO CENTER SUITE 550 SAN FRANCISCO, CA 94111	0.40%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARIEL FUND 811 E. WISCONSIN AVENUE MILWAUKEE, WI 53202	0.40%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CRM MID CAP VALUE INVESTOR SHARES 520 MADISON AVE 20TH FL NEW YORK, NY 10022	0.40%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
PIMCO INCOME FUND CL D 1633 BROADWAY NEW YORK, NY 10019	0.38%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
AMERICAN CENTURY INTL BOND INV CL 4400 MAIN ST 1ST FLOOR KANSAS CITY, MO 64111	0.30%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
THOMPSON BOND FUND 918 DEMING WAY 3RD FLOOR MADISON, WI 53717	0.25%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THORNBURG INTL VALUE CL INSTL 2300 NORTH RIDGETOP RD SANTA FE, NM 87506	0.10%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALAMOS GROWTH & INCOME CL C 2020 CALAMOS COURT NAPERVILLE, IL 60563	0.08%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX INTL STK - BOSTON FINA P.O. BOX 8480 BOSTON, MA 02266	0.10%	

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(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL		60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GLENMEDE SMCAP EQ IS - STATE STREE 04-0025081		0.15%	
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL		60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD CAP APP IB - HARTFORD ADM 41-0679409		0.35%	
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL		60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046		0.35%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
JANUS RESEARCH I - JANUS SERVICES	0.10%	
43-1804048		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
NB GENESIS - INST CL - STATE STREE	0.10%	
04-0025081		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
TRP BLUE CHIP GRTH - T. ROWE PRICE	0.15%	
52-2269240		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: KPMG LLC	b EIN: 13-5565207
c Position: ACCOUNTANT	
d Address: 717 N. HARWOOD ST, SUITE 3100 DALLAS, TX 75201	e Telephone: 214-840-2000
Explanation: COST	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>A. H. BELO SAVINGS PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>A. H. BELO CORPORATION</u>		D Employer Identification Number (EIN) <u>38-3765318</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	37650	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	25571854	19869919
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	5248	5034
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	1808774	2079068
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property).....	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans.....	1c(8)	6240356	5145481
(9) Value of interest in common/collective trusts	1c(9)	1883969	3198605
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	259275532	227118148
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	-910	443

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	926147	1098483
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	295748620	258515181

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	42	8
k Total liabilities (add all amounts in lines 1g through 1j)	1k	42	8

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	295748578	258515173
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1226038	
(B) Participants	2a(1)(B)	7044036	
(C) Others (including rollovers)	2a(1)(C)	3545502	
(2) Noncash contributions	2a(2)	0	11815576
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	30087	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	238	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	233672	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		263997
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	19672629
(B) Common stock	2b(2)(B)	25696	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19646933	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3596744	92488
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3504256	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	407588
(B) Other	2b(5)(B)	407588	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		43239
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-2260200
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		30035317

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	67167463	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		67167463
f Corrective distributions (see instructions).....	2f		18608
g Certain deemed distributions of participant loans (see instructions).....	2g		1196
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	6517	
(4) Other.....	2i(4)	74938	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		81455
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		67268722

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-37233405
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MONTGOMERY COSCIA GREILICH LLP

(2) EIN: 75-2919818

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		25000000
4e	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>A. H. BELO SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>A. H. BELO CORPORATION</u>	D Employer Identification Number (EIN) <u>38-3765318</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

A. H. BELO SAVINGS PLAN

Financial Statements and Supplemental Schedule

December 31, 2014 and 2013

(With Independent Auditors' Report Thereon)

A. H. BELO SAVINGS PLAN

Financial Statements

December 31, 2014 and 2013

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* All other schedules required by 29 CFR Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

MONTGOMERY COSCIA GREILICH LLP
Certified Public Accountants

972.748.0300 p
972.748.0700 f

INDEPENDENT AUDITORS' REPORT

The A. H. Belo Benefits Administrative Committee
A. H. Belo Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of A. H. Belo Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the 2014 financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the year ended December 31, 2014, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2014 financial statements.

2500 Dallas Parkway, Suite 300
Plano, Texas 75093

300 Throckmorton Street, Suite 520
Fort Worth, Texas 76102

600 Congress Avenue, Suite 300
Austin, Texas 78701



MONTGOMERY COSCIA GREILICH LLP
Certified Public Accountants

Other Matter - 2013 Financial Statements

The financial statements of the Plan as of December 31, 2013, were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the Trustee. Their report, dated October 15, 2014, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations 2014

The form and content of the information included in the 2014 financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Montgomery Coscia Greilich LLP

MONTGOMERY COSCIA GREILICH LLP

Plano, Texas

September 21, 2015

2500 Dallas Parkway, Suite 300
Plano, Texas 75093

300 Throckmorton Street, Suite 520
Fort Worth, Texas 76102

600 Congress Avenue, Suite 300
Austin, Texas 78701



A. H. BELO SAVINGS PLAN

Statements of Net Assets Available for Benefits

December 31, 2014 and 2013

	<i>December 31, 2014</i>	<i>December 31, 2013</i>
Assets		
Investments	\$ 253,369,691	\$ 289,508,222
Notes receivable from participants	5,145,481	6,240,356
Net assets available for benefits before adjustment	258,515,172	295,748,578
Adjustment from fair value to contract value for fully benefit-responsive investment contracts held by a common/collective trust	(46,752)	(28,397)
Net assets available for benefits	\$ 258,468,420	\$ 295,720,181

The accompanying notes are an integral part of the financial statements.

A. H. BELO SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2014

	<i>Year Ended December 31, 2014</i>
Additions to net assets available for benefits	
Investment income	
Net depreciation in fair value of investments	\$ (1,670,371)
Interest and dividends	19,623,188
Interest income on participant loans	247,372
Total income	18,200,189
Contributions	
Company	1,226,038
Employee	7,044,036
Rollover	3,545,502
Total contributions	11,815,576
Total additions	30,015,765
Deductions from net assets available for benefits	
Benefits paid to participants	67,186,071
Administrative expenses	81,455
Total deductions	67,267,526
Net decrease in net assets available for benefits	(37,251,761)
Net assets available for benefits at beginning of period	295,720,181
Net assets available for benefits at end of period	\$ 258,468,420

The accompanying notes are an integral part of the financial statements.

A. H. BELO SAVINGS PLAN

Notes to Financial Statements

Note 1: Description of the Plan

The following description of the A. H. Belo Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for more complete information.

General. The Plan, a defined contribution plan, was adopted by A. H. Belo Corporation (“Plan Sponsor”) and its subsidiaries (collectively, the “Company”) on February 5, 2008, and it covers substantially all employees of the Company, as defined in the Plan document. Employees are eligible to participate in the Plan upon the completion of one hour of service. Certain collective bargaining agreements and personal service contracts may exclude some employees’ participation in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Contributions. Participants employed by the Company may elect to contribute a portion of their pretax compensation as allowed by the Plan and Internal Revenue Code (“IRC”). If no such election is made, eligible employees are automatically enrolled in the Plan at a contribution rate of 3.0 percent of pretax compensation with annual increases of 1.0 percent up to 6.0 percent of pretax compensation. Employee contributions are withheld by the Company from the participant’s compensation and deposited as directed by the participant to any of the Plan’s investment funds, in addition to a self-directed brokerage fund. Employee contributions are allocated to the participants’ contribution accounts as defined in the Plan document. The maximum pretax contribution an employee can make is 100 percent of his or her annual eligible compensation (less required withholdings and deductions), up to statutory limits. Additionally, employee participants who have attained age 50 are eligible to make catch-up contributions, subject to the statutory limits.

For the year ended December 31, 2014, the Company matched dollar for dollar of eligible employee contributions, up to 1.5 percent of the employees’ compensation over the respective pay periods. Upon completing one year of employment, participants are eligible for a discretionary profit-sharing contribution from the Company, should one be declared. No profit-sharing contributions were declared during 2014.

Vesting. Effective January 1, 2013, participants immediately vest 100 percent in their matching contribution and profit-sharing account without regard to the participant’s years of service. Prior to this date participants also became 100 percent vested after two years of service, if while employed by the Company, the participant reached age 55, died, became totally and permanently disabled, or was involuntarily terminated due to a reduction in force by the Company.

At December 31, 2014 and 2013, forfeited nonvested accounts totaled \$103,111 and \$93,020, respectively. These accounts will be used to reduce future employer contributions or to pay administrative expenses. During 2014, forfeitures of \$45,000 were utilized to pay Plan administrative expenses. No forfeitures were used to reduce employer contributions in 2014.

Payment of Benefits. As provided under the Plan document and as allowed under the IRC, distribution of a participant’s vested account is available upon the participant’s retirement, death, disability, termination of employment, or attainment of age 59½, or distribution is available to satisfy a financial hardship meeting the requirements of the IRC.

Notes Receivable from Participants. Participants are able to borrow against their deferral and rollover account balances. The minimum amount of any loan is \$1,000 and the maximum amount of any loan is the lesser of 50 percent of the participant’s account or \$50,000, reduced by the excess of the highest outstanding loan balance for the previous 12-month period over the outstanding balance of all loans on the date on which a loan is made. Loan terms range up to a period of five years. Interest charged on loans is intended to be commercially reasonable and is based on a banking quarterly prime rate. All payments with respect to the loan (principal and interest) are invested in proportion to the participant’s current investment selection.

Administration. The Plan is administered by the A. H. Belo Benefits Administrative Committee, which consists of a chairman appointed by the Company and additional committee members appointed by the chairman.

Plan Termination. Although the Company has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to ERISA provisions.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting. The financial statements are prepared on the accrual basis of accounting in accordance with U. S. generally accepted accounting principles (“GAAP”). Distributions are recorded when paid.

Use of Estimates. The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition. The Plan’s assets are held with Fidelity Management Trust Company (“Fidelity”).

Investments directly held by the Plan, are recorded at fair value. Mutual fund shares/units are valued at published market prices, which represent the net asset value (“NAV”) of shares/units held by the Plan at year-end. Investments in the A. H. Belo Series A Common Stock and other common stocks are valued at the quoted market prices. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar ratings. Investments in common/collective trusts are valued at NAV based on the fair value of the underlying assets as determined by the sponsor of the trust (see *Investment Contracts Held by a Common/Collective Trust*).

Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan’s realized and unrealized gains (losses) on investments bought, sold and held during the year.

Investment Contracts Held by a Common/Collective Trust. The Plan holds investments in the Fidelity Managed Income Portfolio (“MIP”), which invests in fully benefit-responsive investment contracts. In the statements of net assets available for benefits, the MIP is presented at fair value in Investments or Interest in A. H. Belo. Adjustments from fair value to contract value are separately presented so the net assets available for benefit reflect the contract value of the MIP. The value of the MIP equals the total of the fair value of the underlying assets plus the fair value of wrap contracts, which are calculated using a discounted cash flow model and consider recent fee bids, discount rate, and duration of the underlying securities. Contract value represents contributions made under the contract plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Were the Plan to initiate a full redemption of the common/collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. Currently no reserves exist against contract values for credit risk of the contract issuers or otherwise. The stated interest rates of the contracts vary and the average yield for the years ended December 31, 2014 and 2013 were 1.7 percent and 1.9 percent, respectively, after expenses.

Notes Receivable from Participants. Loans to participants are presented as Notes receivable from participants in the statement of net assets available for benefits and are recorded at amortized cost, which represents the unpaid principal balance plus accrued interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 or 2013. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Distributions. Distributions are recorded when benefits are paid to participants or their beneficiaries, either in due course (see *Payment of Benefits*) or upon determination of default on a participant loan (see *Notes Receivable from Participants*).

Related-Party Transactions. Certain Plan investments were managed by Fidelity, trustee of the Plan. Therefore, these transactions represent party-in-interest transactions. Additionally, a portion of the Plan’s assets is invested in the Company’s common stock. Because the Company is the Plan Sponsor, transactions involving the Company’s common stock qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules.

Plan Expenses. All expenses incident to the administration of the Plan are charged to the participants’ accounts unless Plan forfeitures are used or the Company elects to pay for such expenses.

Note 3: Fair Value Measurements

The Plan applies the provisions of Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements*, which defines fair value and establishes a framework for measuring fair value. Specifically, ASC 820:

- Defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
- Establishes a three-level hierarchy based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date, as follows:

Level I - Unadjusted quoted prices in active markets accessible at the reporting date for identical assets and liabilities.

Level II - Quoted prices for similar assets or liabilities in active markets. Quoted prices for identical or similar assets and liabilities in markets that are not considered active or inputs other than quoted prices that are observable, or can be corroborated by observable market data.

Level III - Prices or valuations that require inputs that are significant to the valuation and are unobservable.

The table below sets forth a summary of the investment assets measured at fair value which were held directly by the Plan as of December 31, 2014 and 2013.

Description	December 31, 2014				December 31, 2013			
	Quoted price in active markets for identical assets (Level I)	Significant other observable inputs (Level II)	Significant unobservable inputs (Level III)	Total carrying value in Statement of Net Assets Available for Benefits	Quoted price in active markets for identical assets (Level I)	Significant other observable inputs (Level II)	Significant unobservable inputs (Level III)	Total carrying value in Statement of Net Assets Available for Benefits
Common stocks (a)	\$ 1,098,483	\$ —	\$ —	\$ 1,098,483	\$ 926,147	\$ —	\$ —	\$ 926,147
Common/collective trusts (b)	—	3,198,605	—	3,198,605	—	1,883,969	—	1,883,969
Mutual Funds (c)								
Large-cap funds	84,524,583	—	—	84,524,583	96,872,706	—	—	96,872,706
Mid-cap funds	16,314,582	—	—	16,314,582	17,620,106	—	—	17,620,106
Small-cap funds	12,204,638	—	—	12,204,638	18,474,303	—	—	18,474,303
International funds	10,677,836	—	—	10,677,836	11,987,840	—	—	11,987,840
Blended funds	89,397,468	—	—	89,397,468	99,959,548	—	—	99,959,548
Bond funds	12,651,661	—	—	12,651,661	13,087,940	—	—	13,087,940
Short-term funds	19,582,236	—	—	19,582,236	25,106,726	—	—	25,106,726
Total mutual funds	245,353,004	—	—	245,353,004	283,109,169	—	—	283,109,169
Participant-directed brokerage accounts (a), (b), (d)								
Common Stocks	2,079,068	—	—	2,079,068	1,808,774	—	—	1,808,774
Fidelity Fund	718,622	—	—	718,622	606,176	—	—	606,176
External Fund	628,757	—	—	628,757	634,173	—	—	634,173
Cash	287,675	—	—	287,675	465,086	—	—	465,086
Corporate bond	5,034	—	—	5,034	5,248	—	—	5,248
Non Interest Bearing Cash	—	—	—	—	69,115	—	—	69,115
Rights/Warrants	443	—	—	443	365	—	—	365
Total Participant-directed brokerage accounts	3,719,599	—	—	3,719,599	3,588,937	—	—	3,588,937
Total	\$ 250,171,086	\$ 3,198,605	\$ —	\$ 253,369,691	\$ 287,624,253	\$ 1,883,969	\$ —	\$ 289,508,222

- Common stocks*: Valued at the reported closing price.
- Common/collective trusts*: Valued based on the NAV, which is used as the practical expedient to estimate the fair value of the Plan's interest in the trust at year-end. There are no known commitments or restrictions on resale.
- Mutual funds*: Valued at the closing NAVs as quoted in active markets.
- Participant-directed brokerage accounts*: The carrying value of cash and cash equivalents included in participant-directed brokerage accounts approximates its fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement as of the reporting date. No transfers occurred between levels of any of the assets in 2014 or 2013.

Note 4: Investments

Investment Income

The table below sets forth the summary net investment income recorded by the Plan for the year ended December 31, 2014.

	Total Investment Income
Net appreciation in fair value of investments	
Common stock	\$ 369,342
Mutual funds	(2,039,713)
Net depreciation in fair value of investments	(1,670,371)
Interest and dividends, excluding participant loans	
Common/collective trust	24,884
Mutual funds	19,598,269
Participant-directed brokerage account	35
Total interest and dividends	19,623,188
Net investment income	\$ 17,952,817

Investments Held

The table below sets forth the fair value of investments held by the Plan as of December 31, 2014.

	December 31, 2014	
	Total investments held by the Plan	
	Shares/Units	Fair Value
Brokeragelink:		
Cash		\$ 287,675
Common stock		2,079,068
External fund		628,757
Fidelity fund		718,622
Corporate bond		5,034
Rights and warrants		443
Total Brokeragelink		3,719,599
Mutual funds:		
Janus Research I	145,327	6,285,405
Vanguard Extended Market Index Signal	244,964	16,314,582 *
NB Genesis Fund - Inst Cl	211,722	11,981,323
Dodge & Cox International Fund	201,621	8,490,265
Hartford Capital Appreciation Y	496,750	27,177,210 *
TRP Blue Chip Growth	110,557	7,437,164
Invs Divrs Divd Inst	223,837	4,096,215
Fidelity Puritan K Fund	1,149,178	24,684,354 *
Fidelity Magellan K Fund	178,303	16,473,407 *
Fidelity Intermediate Bond Fund	1,157,517	12,651,661
Fidelity Freedom K Income Fund	144,144	1,706,668
Fidelity Freedom K 2005 Fund	26,078	338,234
Fidelity Freedom K 2010 Fund	161,133	2,126,950
Fidelity Freedom K 2015 Fund	576,653	7,842,486
Fidelity Freedom K 2020 Fund	1,172,398	16,694,954 *
Fidelity Freedom K 2025 Fund	847,139	12,588,484
Fidelity Freedom K 2030 Fund	677,375	10,275,771
Fidelity Freedom K 2035 Fund	279,514	4,363,208
Fidelity Freedom K 2040 Fund	348,566	5,455,065
Fidelity Freedom K 2045 Fund	104,397	1,676,617
Fidelity Freedom K 2050 Fund	87,391	1,413,117
Fidelity Freedom K 2055 Fund	19,459	231,559
Spartan International Index Fund	316,431	23,055,182 *
Fidelity Retirement Government MM Portfolio	19,582,236	19,582,236 *
Spartan 500 Index Inst	58,774	2,187,572
Glenmede Small Cap EQ IS	8,296	223,315
Total mutual funds		245,353,004
Common stocks:		
A. H. Belo Series A Common Stock	105,758	1,098,483
Total common stocks		1,098,483
Common/collective trust:		
Fidelity Managed Income Portfolio	3,151,853	3,198,605
Total common/collective trusts		3,198,605
Total investments		\$ 253,369,691

* Represents 5% or more of the Plan's net assets available for benefits as of December 31, 2014.

The table below sets forth the fair value of investments held by the Plan as of December 31, 2013.

	<i>December 31, 2013</i>	
	Total investments held by	
	Shares/Units	Fair Value
Brokeragelink:		
Cash	—	\$ 502,736
Common stock	—	1,808,774
External fund	—	634,173
Fidelity fund	—	606,172
Unit	—	32,744
Corporate bond	—	5,248
Rights, warrants and options	—	(910)
Total Brokeragelink		3,588,937
Mutual funds:		
Janus Research I	156,192	6,816,198
Vanguard Extended Market Index Signal	280,799	17,620,106 *
NB Genesis Fund - Inst CI	298,454	18,474,303 *
Dodge & Cox International Fund	211,774	9,114,734
Hartford Capital Appreciation Y	580,231	34,338,042 *
TRP Blue Chip Growth	119,211	7,701,001
Invs Divrs Divd Inst	236,200	3,998,863
Fidelity Puritan K Fund	1,238,952	26,290,555 *
Fidelity Magellan K Fund	191,830	17,696,298 *
Fidelity Intermediate Bond Fund	1,208,489	13,087,940
Fidelity Freedom K Income Fund	179,319	2,144,654
Fidelity Freedom K 2000 Fund	23,589	288,252
Fidelity Freedom K 2005 Fund	30,720	412,880
Fidelity Freedom K 2010 Fund	201,609	2,828,573
Fidelity Freedom K 2015 Fund	637,941	9,084,277
Fidelity Freedom K 2020 Fund	1,375,502	20,467,466 *
Fidelity Freedom K 2025 Fund	856,971	13,291,618
Fidelity Freedom K 2030 Fund	746,073	11,832,723
Fidelity Freedom K 2035 Fund	267,650	4,384,101
Fidelity Freedom K 2040 Fund	333,059	5,485,478
Fidelity Freedom K 2045 Fund	111,297	1,869,788
Fidelity Freedom K 2050 Fund	81,169	1,369,327
Fidelity Freedom K 2055 Fund	17,387	209,856
Spartan International Index Fund	70,644	2,873,106
Fidelity Retirement Government MM Portfolio	25,106,726	25,106,726 *
Spartan 500 Index Inst	401,929	26,322,304 *
Total mutual funds		283,109,169
Common stocks:		
A. H. Belo Series A Common Stock	123,907	926,147
Total common stocks		926,147
Common/collective trust:		
Fidelity Managed Income Portfolio	1,855,572	1,883,969
Total common/collective trusts		1,883,969
Total investments		\$ 289,508,222

* Represents 5% or more of the Plan's net assets available for benefits as of December 31, 2013.

Note 5: Income Tax Status

The Internal Revenue Service has issued a favorable determination letter dated February 13, 2012, stating that the Plan is a qualified plan under Section 401(a) of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan is designed and operated in compliance with the applicable requirements of the IRC and the Plan Sponsor believes the Plan is qualified and the related trust is tax-exempt as of December 31, 2014.

The Plan Sponsor evaluates tax positions taken by the Plan and recognizes a tax liability if an uncertain position is taken for which it is more likely than not that it would not be sustained upon examination by taxing authorities. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014 and 2013, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes the Plan is no longer subject to income tax examinations for the years prior to 2011.

Note 6: Information Certified by Trustee

The following information was prepared from reports supplied by the Trustee:

- a. Investment holdings and related investment income as presented in the accompanying financial statements, Note 4: Investments, and in the Schedule of Assets (Held At End of Year) as of December 31, 2014.
- b. Investment information presented in Note 2: Summary of Significant Accounting Policies

The reports have been certified by the trustee as being complete and accurate, and the Plan administrator has elected to use the following information without audit as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. This information has not been audited by the independent auditors, except for comparing such information to the related information included in the financial statements, notes to the financial statements and supplemental schedule.

Note 7: Reconciliation of Financial Statements to Form 5500

The table below sets forth a reconciliation of net assets available for benefits per the financial statements to Form 5500.

	<i>December 31, 2014</i>	<i>December 31, 2013</i>
Net assets available for benefits per the financial statements	\$ 258,468,420	\$ 295,720,181
Adjustment from fair value to contract value for fully benefit-responsive investment contracts held by a common/collective trust at end of year	46,752	28,397
Other	1	—
Net assets available for benefits per Form 5500	\$ 258,515,173	\$ 295,748,578

The table below sets forth a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500.

	<i>December 31, 2014</i>
Plan's net decrease in net assets available for benefits per the financial statements	\$ (37,251,761)
Adjustment to fair value from contract value for fully benefit-responsive investment contracts held by a common/collective trust at end of year	46,752
Adjustment to fair value from contract value for fully benefit-responsive investment contracts at beginning of year	(28,397)
Other	1
Plan's net loss per Form 5500	\$ (37,233,405)

Note 8: Risks and Uncertainties

The Plan provides for investments in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9: Subsequent Events

The Plan Administrator has evaluated subsequent events of the Plan through September 21, 2015, the date the financial statements were available to be issued.

A. H. BELO SAVINGS PLAN

EIN # 38-3765318 Plan # 75462

Schedule H, Line 4i - Schedule of Assets (Held At End of Year)

December 31, 2014

Identity of issuer, borrower, lessor or similar party		Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Current value
(a)	(b)	(c)	(e)
*	Notes receivable from participants	Loans with interest rates ranging from 4.0% to 8.0% and maturities of January 2014 to December 2014	\$ 5,145,481
Investments:			
	Brokeragelink		\$ 3,719,599
Mutual funds:			
	Janus Research I		6,285,405
	Vanguard Extended Market Index Signal		16,314,582
	NB Genesis Fund - Inst Cl		11,981,323
	Dodge & Cox International Fund		8,490,265
	Hartford Capital Appreciation Y		27,177,210
	TRP Blue Chip Growth		7,437,164
	Invs Divrs Divd Inst		4,096,215
	Fidelity Puritan K Fund		24,684,354
	Fidelity Magellan K Fund		16,473,407
	Fidelity Intermediate Bond Fund		12,651,661
	Fidelity Freedom K Income Fund		1,706,668
	Fidelity Freedom K 2005 Fund		338,234
	Fidelity Freedom K 2010 Fund		2,126,950
	Fidelity Freedom K 2015 Fund		7,842,486
	Fidelity Freedom K 2020 Fund		16,694,954
	Fidelity Freedom K 2025 Fund		12,588,484
	Fidelity Freedom K 2030 Fund		10,275,771
	Fidelity Freedom K 2035 Fund		4,363,208
	Fidelity Freedom K 2040 Fund		5,455,065
	Fidelity Freedom K 2045 Fund		1,676,617
	Fidelity Freedom K 2050 Fund		1,413,117
	Fidelity Freedom K 2055 Fund		231,559
	Spartan International Index Fund		23,055,182
	Fidelity Retirement Government MM Portfolio		19,582,236
	Spartan 500 Index Inst		2,187,572
	Glenmede Small Cap EQ IS		223,315
	Total Mutual Funds		245,353,004
Common stocks:			
*	A. H. Belo Series A Common Stock		1,098,483
Common/collective trust:			
	Fidelity Managed Income Portfolio		3,198,605
	Total investments		\$ 253,369,691

* Party-in-interest to the Plan.

Cost information has been omitted for participant-directed investments.

The information on this schedule has been summarized from information provided by Fidelity Management Trust Company (the "Trustee"), which the Trustee has certified as being complete and accurate.

See accompanying independent auditors' report.

A. H. BELO SAVINGS PLAN

Financial Statements and Supplemental Schedule

December 31, 2014 and 2013

(With Independent Auditors' Report Thereon)

A. H. BELO SAVINGS PLAN

Financial Statements

December 31, 2014 and 2013

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* All other schedules required by 29 CFR Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

MONTGOMERY COSCIA GREILICH LLP
Certified Public Accountants

972.748.0300 p
972.748.0700 f

INDEPENDENT AUDITORS' REPORT

The A. H. Belo Benefits Administrative Committee
A. H. Belo Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of A. H. Belo Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the 2014 financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the year ended December 31, 2014, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2014 financial statements.

2500 Dallas Parkway, Suite 300
Plano, Texas 75093

300 Throckmorton Street, Suite 520
Fort Worth, Texas 76102

600 Congress Avenue, Suite 300
Austin, Texas 78701



MONTGOMERY COSCIA GREILICH LLP
Certified Public Accountants

Other Matter - 2013 Financial Statements

The financial statements of the Plan as of December 31, 2013, were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the Trustee. Their report, dated October 15, 2014, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations 2014

The form and content of the information included in the 2014 financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Montgomery Coscia Greilich LLP

MONTGOMERY COSCIA GREILICH LLP

Plano, Texas

September 21, 2015

2500 Dallas Parkway, Suite 300
Plano, Texas 75093

300 Throckmorton Street, Suite 520
Fort Worth, Texas 76102

600 Congress Avenue, Suite 300
Austin, Texas 78701



A. H. BELO SAVINGS PLAN

Statements of Net Assets Available for Benefits

December 31, 2014 and 2013

	<i>December 31, 2014</i>	<i>December 31, 2013</i>
Assets		
Investments	\$ 253,369,691	\$ 289,508,222
Notes receivable from participants	5,145,481	6,240,356
Net assets available for benefits before adjustment	258,515,172	295,748,578
Adjustment from fair value to contract value for fully benefit-responsive investment contracts held by a common/collective trust	(46,752)	(28,397)
Net assets available for benefits	\$ 258,468,420	\$ 295,720,181

The accompanying notes are an integral part of the financial statements.

A. H. BELO SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2014

	<i>Year Ended December 31, 2014</i>
Additions to net assets available for benefits	
Investment income	
Net depreciation in fair value of investments	\$ (1,670,371)
Interest and dividends	19,623,188
Interest income on participant loans	247,372
Total income	18,200,189
Contributions	
Company	1,226,038
Employee	7,044,036
Rollover	3,545,502
Total contributions	11,815,576
Total additions	30,015,765
Deductions from net assets available for benefits	
Benefits paid to participants	67,186,071
Administrative expenses	81,455
Total deductions	67,267,526
Net decrease in net assets available for benefits	(37,251,761)
Net assets available for benefits at beginning of period	295,720,181
Net assets available for benefits at end of period	\$ 258,468,420

The accompanying notes are an integral part of the financial statements.

A. H. BELO SAVINGS PLAN

Notes to Financial Statements

Note 1: Description of the Plan

The following description of the A. H. Belo Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for more complete information.

General. The Plan, a defined contribution plan, was adopted by A. H. Belo Corporation (“Plan Sponsor”) and its subsidiaries (collectively, the “Company”) on February 5, 2008, and it covers substantially all employees of the Company, as defined in the Plan document. Employees are eligible to participate in the Plan upon the completion of one hour of service. Certain collective bargaining agreements and personal service contracts may exclude some employees’ participation in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Contributions. Participants employed by the Company may elect to contribute a portion of their pretax compensation as allowed by the Plan and Internal Revenue Code (“IRC”). If no such election is made, eligible employees are automatically enrolled in the Plan at a contribution rate of 3.0 percent of pretax compensation with annual increases of 1.0 percent up to 6.0 percent of pretax compensation. Employee contributions are withheld by the Company from the participant’s compensation and deposited as directed by the participant to any of the Plan’s investment funds, in addition to a self-directed brokerage fund. Employee contributions are allocated to the participants’ contribution accounts as defined in the Plan document. The maximum pretax contribution an employee can make is 100 percent of his or her annual eligible compensation (less required withholdings and deductions), up to statutory limits. Additionally, employee participants who have attained age 50 are eligible to make catch-up contributions, subject to the statutory limits.

For the year ended December 31, 2014, the Company matched dollar for dollar of eligible employee contributions, up to 1.5 percent of the employees’ compensation over the respective pay periods. Upon completing one year of employment, participants are eligible for a discretionary profit-sharing contribution from the Company, should one be declared. No profit-sharing contributions were declared during 2014.

Vesting. Effective January 1, 2013, participants immediately vest 100 percent in their matching contribution and profit-sharing account without regard to the participant’s years of service. Prior to this date participants also became 100 percent vested after two years of service, if while employed by the Company, the participant reached age 55, died, became totally and permanently disabled, or was involuntarily terminated due to a reduction in force by the Company.

At December 31, 2014 and 2013, forfeited nonvested accounts totaled \$103,111 and \$93,020, respectively. These accounts will be used to reduce future employer contributions or to pay administrative expenses. During 2014, forfeitures of \$45,000 were utilized to pay Plan administrative expenses. No forfeitures were used to reduce employer contributions in 2014.

Payment of Benefits. As provided under the Plan document and as allowed under the IRC, distribution of a participant’s vested account is available upon the participant’s retirement, death, disability, termination of employment, or attainment of age 59½, or distribution is available to satisfy a financial hardship meeting the requirements of the IRC.

Notes Receivable from Participants. Participants are able to borrow against their deferral and rollover account balances. The minimum amount of any loan is \$1,000 and the maximum amount of any loan is the lesser of 50 percent of the participant’s account or \$50,000, reduced by the excess of the highest outstanding loan balance for the previous 12-month period over the outstanding balance of all loans on the date on which a loan is made. Loan terms range up to a period of five years. Interest charged on loans is intended to be commercially reasonable and is based on a banking quarterly prime rate. All payments with respect to the loan (principal and interest) are invested in proportion to the participant’s current investment selection.

Administration. The Plan is administered by the A. H. Belo Benefits Administrative Committee, which consists of a chairman appointed by the Company and additional committee members appointed by the chairman.

Plan Termination. Although the Company has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to ERISA provisions.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting. The financial statements are prepared on the accrual basis of accounting in accordance with U. S. generally accepted accounting principles (“GAAP”). Distributions are recorded when paid.

Use of Estimates. The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition. The Plan’s assets are held with Fidelity Management Trust Company (“Fidelity”).

Investments directly held by the Plan, are recorded at fair value. Mutual fund shares/units are valued at published market prices, which represent the net asset value (“NAV”) of shares/units held by the Plan at year-end. Investments in the A. H. Belo Series A Common Stock and other common stocks are valued at the quoted market prices. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar ratings. Investments in common/collective trusts are valued at NAV based on the fair value of the underlying assets as determined by the sponsor of the trust (see *Investment Contracts Held by a Common/Collective Trust*).

Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan’s realized and unrealized gains (losses) on investments bought, sold and held during the year.

Investment Contracts Held by a Common/Collective Trust. The Plan holds investments in the Fidelity Managed Income Portfolio (“MIP”), which invests in fully benefit-responsive investment contracts. In the statements of net assets available for benefits, the MIP is presented at fair value in Investments or Interest in A. H. Belo. Adjustments from fair value to contract value are separately presented so the net assets available for benefit reflect the contract value of the MIP. The value of the MIP equals the total of the fair value of the underlying assets plus the fair value of wrap contracts, which are calculated using a discounted cash flow model and consider recent fee bids, discount rate, and duration of the underlying securities. Contract value represents contributions made under the contract plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Were the Plan to initiate a full redemption of the common/collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. Currently no reserves exist against contract values for credit risk of the contract issuers or otherwise. The stated interest rates of the contracts vary and the average yield for the years ended December 31, 2014 and 2013 were 1.7 percent and 1.9 percent, respectively, after expenses.

Notes Receivable from Participants. Loans to participants are presented as Notes receivable from participants in the statement of net assets available for benefits and are recorded at amortized cost, which represents the unpaid principal balance plus accrued interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 or 2013. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Distributions. Distributions are recorded when benefits are paid to participants or their beneficiaries, either in due course (see *Payment of Benefits*) or upon determination of default on a participant loan (see *Notes Receivable from Participants*).

Related-Party Transactions. Certain Plan investments were managed by Fidelity, trustee of the Plan. Therefore, these transactions represent party-in-interest transactions. Additionally, a portion of the Plan’s assets is invested in the Company’s common stock. Because the Company is the Plan Sponsor, transactions involving the Company’s common stock qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules.

Plan Expenses. All expenses incident to the administration of the Plan are charged to the participants’ accounts unless Plan forfeitures are used or the Company elects to pay for such expenses.

Note 3: Fair Value Measurements

The Plan applies the provisions of Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements*, which defines fair value and establishes a framework for measuring fair value. Specifically, ASC 820:

- Defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
- Establishes a three-level hierarchy based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date, as follows:

Level I - Unadjusted quoted prices in active markets accessible at the reporting date for identical assets and liabilities.

Level II - Quoted prices for similar assets or liabilities in active markets. Quoted prices for identical or similar assets and liabilities in markets that are not considered active or inputs other than quoted prices that are observable, or can be corroborated by observable market data.

Level III - Prices or valuations that require inputs that are significant to the valuation and are unobservable.

The table below sets forth a summary of the investment assets measured at fair value which were held directly by the Plan as of December 31, 2014 and 2013.

Description	December 31, 2014				December 31, 2013			
	Quoted price in active markets for identical assets (Level I)	Significant other observable inputs (Level II)	Significant unobservable inputs (Level III)	Total carrying value in Statement of Net Assets Available for Benefits	Quoted price in active markets for identical assets (Level I)	Significant other observable inputs (Level II)	Significant unobservable inputs (Level III)	Total carrying value in Statement of Net Assets Available for Benefits
Common stocks (a)	\$ 1,098,483	\$ —	\$ —	\$ 1,098,483	\$ 926,147	\$ —	\$ —	\$ 926,147
Common/collective trusts (b)	—	3,198,605	—	3,198,605	—	1,883,969	—	1,883,969
Mutual Funds (c)								
Large-cap funds	84,524,583	—	—	84,524,583	96,872,706	—	—	96,872,706
Mid-cap funds	16,314,582	—	—	16,314,582	17,620,106	—	—	17,620,106
Small-cap funds	12,204,638	—	—	12,204,638	18,474,303	—	—	18,474,303
International funds	10,677,836	—	—	10,677,836	11,987,840	—	—	11,987,840
Blended funds	89,397,468	—	—	89,397,468	99,959,548	—	—	99,959,548
Bond funds	12,651,661	—	—	12,651,661	13,087,940	—	—	13,087,940
Short-term funds	19,582,236	—	—	19,582,236	25,106,726	—	—	25,106,726
Total mutual funds	245,353,004	—	—	245,353,004	283,109,169	—	—	283,109,169
Participant-directed brokerage accounts (a), (b), (d)								
Common Stocks	2,079,068	—	—	2,079,068	1,808,774	—	—	1,808,774
Fidelity Fund	718,622	—	—	718,622	606,176	—	—	606,176
External Fund	628,757	—	—	628,757	634,173	—	—	634,173
Cash	287,675	—	—	287,675	465,086	—	—	465,086
Corporate bond	5,034	—	—	5,034	5,248	—	—	5,248
Non Interest Bearing Cash	—	—	—	—	69,115	—	—	69,115
Rights/Warrants	443	—	—	443	365	—	—	365
Total Participant-directed brokerage accounts	3,719,599	—	—	3,719,599	3,588,937	—	—	3,588,937
Total	\$ 250,171,086	\$ 3,198,605	\$ —	\$ 253,369,691	\$ 287,624,253	\$ 1,883,969	\$ —	\$ 289,508,222

- Common stocks*: Valued at the reported closing price.
- Common/collective trusts*: Valued based on the NAV, which is used as the practical expedient to estimate the fair value of the Plan's interest in the trust at year-end. There are no known commitments or restrictions on resale.
- Mutual funds*: Valued at the closing NAVs as quoted in active markets.
- Participant-directed brokerage accounts*: The carrying value of cash and cash equivalents included in participant-directed brokerage accounts approximates its fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement as of the reporting date. No transfers occurred between levels of any of the assets in 2014 or 2013.

Note 4: Investments

Investment Income

The table below sets forth the summary net investment income recorded by the Plan for the year ended December 31, 2014.

	Total Investment Income
Net appreciation in fair value of investments	
Common stock	\$ 369,342
Mutual funds	(2,039,713)
Net depreciation in fair value of investments	(1,670,371)
Interest and dividends, excluding participant loans	
Common/collective trust	24,884
Mutual funds	19,598,269
Participant-directed brokerage account	35
Total interest and dividends	19,623,188
Net investment income	\$ 17,952,817

Investments Held

The table below sets forth the fair value of investments held by the Plan as of December 31, 2014.

	December 31, 2014	
	Total investments held by the Plan	
	Shares/Units	Fair Value
Brokeragelink:		
Cash		\$ 287,675
Common stock		2,079,068
External fund		628,757
Fidelity fund		718,622
Corporate bond		5,034
Rights and warrants		443
Total Brokeragelink		3,719,599
Mutual funds:		
Janus Research I	145,327	6,285,405
Vanguard Extended Market Index Signal	244,964	16,314,582 *
NB Genesis Fund - Inst Cl	211,722	11,981,323
Dodge & Cox International Fund	201,621	8,490,265
Hartford Capital Appreciation Y	496,750	27,177,210 *
TRP Blue Chip Growth	110,557	7,437,164
Invs Divrs Divd Inst	223,837	4,096,215
Fidelity Puritan K Fund	1,149,178	24,684,354 *
Fidelity Magellan K Fund	178,303	16,473,407 *
Fidelity Intermediate Bond Fund	1,157,517	12,651,661
Fidelity Freedom K Income Fund	144,144	1,706,668
Fidelity Freedom K 2005 Fund	26,078	338,234
Fidelity Freedom K 2010 Fund	161,133	2,126,950
Fidelity Freedom K 2015 Fund	576,653	7,842,486
Fidelity Freedom K 2020 Fund	1,172,398	16,694,954 *
Fidelity Freedom K 2025 Fund	847,139	12,588,484
Fidelity Freedom K 2030 Fund	677,375	10,275,771
Fidelity Freedom K 2035 Fund	279,514	4,363,208
Fidelity Freedom K 2040 Fund	348,566	5,455,065
Fidelity Freedom K 2045 Fund	104,397	1,676,617
Fidelity Freedom K 2050 Fund	87,391	1,413,117
Fidelity Freedom K 2055 Fund	19,459	231,559
Spartan International Index Fund	316,431	23,055,182 *
Fidelity Retirement Government MM Portfolio	19,582,236	19,582,236 *
Spartan 500 Index Inst	58,774	2,187,572
Glenmede Small Cap EQ IS	8,296	223,315
Total mutual funds		245,353,004
Common stocks:		
A. H. Belo Series A Common Stock	105,758	1,098,483
Total common stocks		1,098,483
Common/collective trust:		
Fidelity Managed Income Portfolio	3,151,853	3,198,605
Total common/collective trusts		3,198,605
Total investments		\$ 253,369,691

* Represents 5% or more of the Plan's net assets available for benefits as of December 31, 2014.

The table below sets forth the fair value of investments held by the Plan as of December 31, 2013.

	<i>December 31, 2013</i>	
	Total investments held by	
	Shares/Units	Fair Value
Brokeragelink:		
Cash	—	\$ 502,736
Common stock	—	1,808,774
External fund	—	634,173
Fidelity fund	—	606,172
Unit	—	32,744
Corporate bond	—	5,248
Rights, warrants and options	—	(910)
Total Brokeragelink		3,588,937
Mutual funds:		
Janus Research I	156,192	6,816,198
Vanguard Extended Market Index Signal	280,799	17,620,106 *
NB Genesis Fund - Inst CI	298,454	18,474,303 *
Dodge & Cox International Fund	211,774	9,114,734
Hartford Capital Appreciation Y	580,231	34,338,042 *
TRP Blue Chip Growth	119,211	7,701,001
Invs Divrs Divd Inst	236,200	3,998,863
Fidelity Puritan K Fund	1,238,952	26,290,555 *
Fidelity Magellan K Fund	191,830	17,696,298 *
Fidelity Intermediate Bond Fund	1,208,489	13,087,940
Fidelity Freedom K Income Fund	179,319	2,144,654
Fidelity Freedom K 2000 Fund	23,589	288,252
Fidelity Freedom K 2005 Fund	30,720	412,880
Fidelity Freedom K 2010 Fund	201,609	2,828,573
Fidelity Freedom K 2015 Fund	637,941	9,084,277
Fidelity Freedom K 2020 Fund	1,375,502	20,467,466 *
Fidelity Freedom K 2025 Fund	856,971	13,291,618
Fidelity Freedom K 2030 Fund	746,073	11,832,723
Fidelity Freedom K 2035 Fund	267,650	4,384,101
Fidelity Freedom K 2040 Fund	333,059	5,485,478
Fidelity Freedom K 2045 Fund	111,297	1,869,788
Fidelity Freedom K 2050 Fund	81,169	1,369,327
Fidelity Freedom K 2055 Fund	17,387	209,856
Spartan International Index Fund	70,644	2,873,106
Fidelity Retirement Government MM Portfolio	25,106,726	25,106,726 *
Spartan 500 Index Inst	401,929	26,322,304 *
Total mutual funds		283,109,169
Common stocks:		
A. H. Belo Series A Common Stock	123,907	926,147
Total common stocks		926,147
Common/collective trust:		
Fidelity Managed Income Portfolio	1,855,572	1,883,969
Total common/collective trusts		1,883,969
Total investments		\$ 289,508,222

* Represents 5% or more of the Plan's net assets available for benefits as of December 31, 2013.

Note 5: Income Tax Status

The Internal Revenue Service has issued a favorable determination letter dated February 13, 2012, stating that the Plan is a qualified plan under Section 401(a) of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan is designed and operated in compliance with the applicable requirements of the IRC and the Plan Sponsor believes the Plan is qualified and the related trust is tax-exempt as of December 31, 2014.

The Plan Sponsor evaluates tax positions taken by the Plan and recognizes a tax liability if an uncertain position is taken for which it is more likely than not that it would not be sustained upon examination by taxing authorities. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014 and 2013, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes the Plan is no longer subject to income tax examinations for the years prior to 2011.

Note 6: Information Certified by Trustee

The following information was prepared from reports supplied by the Trustee:

- a. Investment holdings and related investment income as presented in the accompanying financial statements, Note 4: Investments, and in the Schedule of Assets (Held At End of Year) as of December 31, 2014.
- b. Investment information presented in Note 2: Summary of Significant Accounting Policies

The reports have been certified by the trustee as being complete and accurate, and the Plan administrator has elected to use the following information without audit as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. This information has not been audited by the independent auditors, except for comparing such information to the related information included in the financial statements, notes to the financial statements and supplemental schedule.

Note 7: Reconciliation of Financial Statements to Form 5500

The table below sets forth a reconciliation of net assets available for benefits per the financial statements to Form 5500.

	<i>December 31, 2014</i>	<i>December 31, 2013</i>
Net assets available for benefits per the financial statements	\$ 258,468,420	\$ 295,720,181
Adjustment from fair value to contract value for fully benefit-responsive investment contracts held by a common/collective trust at end of year	46,752	28,397
Other	1	—
Net assets available for benefits per Form 5500	\$ 258,515,173	\$ 295,748,578

The table below sets forth a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500.

	<i>December 31, 2014</i>
Plan's net decrease in net assets available for benefits per the financial statements	\$ (37,251,761)
Adjustment to fair value from contract value for fully benefit-responsive investment contracts held by a common/collective trust at end of year	46,752
Adjustment to fair value from contract value for fully benefit-responsive investment contracts at beginning of year	(28,397)
Other	1
Plan's net loss per Form 5500	\$ (37,233,405)

Note 8: Risks and Uncertainties

The Plan provides for investments in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9: Subsequent Events

The Plan Administrator has evaluated subsequent events of the Plan through September 21, 2015, the date the financial statements were available to be issued.

A. H. BELO SAVINGS PLAN

EIN # 38-3765318 Plan # 75462

Schedule H, Line 4i - Schedule of Assets (Held At End of Year)

December 31, 2014

Identity of issuer, borrower, lessor or similar party		Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Current value
(a)	(b)	(c)	(e)
*	Notes receivable from participants	Loans with interest rates ranging from 4.0% to 8.0% and maturities of January 2014 to December 2014	\$ 5,145,481
Investments:			
	Brokeragelink		\$ 3,719,599
Mutual funds:			
	Janus Research I		6,285,405
	Vanguard Extended Market Index Signal		16,314,582
	NB Genesis Fund - Inst Cl		11,981,323
	Dodge & Cox International Fund		8,490,265
	Hartford Capital Appreciation Y		27,177,210
	TRP Blue Chip Growth		7,437,164
	Invs Divrs Divd Inst		4,096,215
	Fidelity Puritan K Fund		24,684,354
	Fidelity Magellan K Fund		16,473,407
	Fidelity Intermediate Bond Fund		12,651,661
	Fidelity Freedom K Income Fund		1,706,668
	Fidelity Freedom K 2005 Fund		338,234
	Fidelity Freedom K 2010 Fund		2,126,950
	Fidelity Freedom K 2015 Fund		7,842,486
	Fidelity Freedom K 2020 Fund		16,694,954
	Fidelity Freedom K 2025 Fund		12,588,484
	Fidelity Freedom K 2030 Fund		10,275,771
	Fidelity Freedom K 2035 Fund		4,363,208
	Fidelity Freedom K 2040 Fund		5,455,065
	Fidelity Freedom K 2045 Fund		1,676,617
	Fidelity Freedom K 2050 Fund		1,413,117
	Fidelity Freedom K 2055 Fund		231,559
	Spartan International Index Fund		23,055,182
	Fidelity Retirement Government MM Portfolio		19,582,236
	Spartan 500 Index Inst		2,187,572
	Glenmede Small Cap EQ IS		223,315
	Total Mutual Funds		245,353,004
Common stocks:			
*	A. H. Belo Series A Common Stock		1,098,483
Common/collective trust:			
	Fidelity Managed Income Portfolio		3,198,605
	Total investments		\$ 253,369,691

* Party-in-interest to the Plan.

Cost information has been omitted for participant-directed investments.

The information on this schedule has been summarized from information provided by Fidelity Management Trust Company (the "Trustee"), which the Trustee has certified as being complete and accurate.

See accompanying independent auditors' report.