Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

2b Employer Identification Number (EIN)
95-1851466

2c Plan Sponsor's telephone number
805-531-9090

2d Business code (see instructions)
321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/21/2016	S. L. CRAWFORD, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

CURT R. PINDLER

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

3b Administrator's EIN: 95-6009159

3c Administrator's telephone number: 805-531-9090

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	180
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	159
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	139
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	26
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	166
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	166
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	160
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2015
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.
Pension Benefit Guaranty Corporation		

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 PINDLER & PINDLER, INC.	**D** Employer Identification Number (EIN) 95-1851466

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OPPENHEIMER & CO.

13-2798343

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 33 51	NONE	121862	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	564162	590230
(2) Participant contributions	1b(2)		0
(3) Other	1b(3)	13809	13809
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	946664	1100618
(2) U.S. Government securities	1c(2)	1744938	1714698
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	8454232	8223207
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	16229	8176
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	937222	920636
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	12677256	12571374
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	12677256	12571374

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	590230	
	(B) Participants	2a(1)(B)	0	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		590230
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	279	
	(B) U.S. Government securities	2b(1)(B)	58114	
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	736	
	(F) Other	2b(1)(F)	483	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		59612
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	184372	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	53285	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		237657
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2253906	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2338473	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-84567
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-250000	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-250000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-65605
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		487327
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	471347	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		471347
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	121862	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		121862
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		593209
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-105882
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MELONI HRIBAL TRATNER LLP **(2)** EIN: 95-4649521

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

		Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e Was this plan covered by a fidelity bond?	4e	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o Did the plan trust incur unrelated business taxable income?	4o				
p Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-6009159

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
DECEMBER 31, 2015 AND 2014

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	**1 - 2**
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits as of December 31, 2015 and 2014	**3**
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2015	**4**
NOTES TO FINANCIAL STATEMENTS	**5 - 10**
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year	**11 - 16**

Supplemental schedules not listed above are omitted because of the absence of conditions under which they are required.

Meloni
Hribal
Tratner
LLP

Certified Public Accountants

WARNER CENTER TOWERS
21600 OXNARD STREET, SUITE 500
WOODLAND HILLS, CALIFORNIA 91367
TELEPHONE (818) 587-3730
FACSIMILE (818) 587-3731

Independent Auditors' Report

To The Plan Sponsor
PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Moorpark, California

We have audited the accompanying financial statements of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Assets Held for Investment Purposes at End of Year is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Meloni Tribal Trainer LLP

September 8, 2016

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS		
INVESTMENTS AT FAIR VALUE		
Cash and cash equivalents	$ 1,100,618	$ 946,664
Common stocks	8,223,207	8,454,232
Government obligations	1,714,698	1,744,938
Mutual funds	920,636	937,222
TOTAL INVESTMENTS AT FAIR VALUE	11,959,159	12,083,056
RECEIVABLES		
Employer contributions	590,230	564,162
Notes receivable from participants	8,176	16,229
Other	13,809	13,809
TOTAL RECEIVABLES	612,215	594,200
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,571,374	$ 12,677,256

See accompanying independent auditors' report and notes to financial statements.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2015

ADDITIONS	
Investment activity	
Net depreciation in fair value of investments	$ (400,172)
Interest and dividend income	297,269
Total investment activity	(102,903)
Employer contributions	590,230
Total additions	487,327
DEDUCTIONS	
Benefits paid to participants	471,347
Investment advisory and management fees	121,862
Total deductions	593,209
NET DECREASE	(105,882)
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	12,677,256
End of year	$ 12,571,374

See accompanying independent auditors' report and notes to financial statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and covers all employees not covered by other benefit plans under collective bargaining agreements. It was established by Pindler & Pindler, Inc. (the Employer), effective January 1, 1961. Employees become eligible to participate in the Plan after attaining 6 months of service during the Plan year. Employees are enrolled in the Plan on the first day of the Plan year in which such requirements are satisfied. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer may make discretionary contributions to the Plan in an amount determined by the Employer. The profit sharing contribution is allocated among the participants in proportion to each participant's compensation to total compensation of all participants.

Participants may contribute amounts representing distributions or rollovers from other qualified defined benefit or defined contribution plans to the Plan.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Employer's contribution, (b) Plan earnings, and (c) forfeitures of terminated participants' nonvested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to the lesser of $50,000 reduced by the highest outstanding loan balance in the participant's account during the prior twelve-month period, or 50 percent of their vested account balance. Loan terms range from 1 to 5 years or up to 30 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest, which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions.

NOTE 1 - DESCRIPTION OF THE PLAN (continued)

Withdrawals

The government places certain restrictions on withdrawals in order to retain the special tax-saving benefits associated with the Plan. The Plan allows withdrawals at retirement, disability, separation of service or upon death. Other withdrawals are available only in cases of immediate and heavy financial hardship, subject to Internal Revenue Service (IRS) regulations.

Vesting

Benefits available to participants upon termination are composed of the participants' vested interest in the Employer's contributions, if any, and the related accumulated earnings. The Employer's contributions become vested and nonforfeitable at the rate of 16.66 percent for each year of service completed. Full vesting of the Employer's contributions occurs upon the completion of 6 years of service, death, permanent disability, or upon attainment of age 65.

Benefit Payments

On termination of service due to retirement or permanent disability, a participant may elect to receive cash in one lump-sum payment or in installments equal to the value of the participant's vested interest in their account. In the event of a participant's death, payment of the vested value of the participant's account is made to his or her beneficiary in cash, in one lump-sum payment or in installments.

Forfeited Amounts

All forfeited Employer contributions are allocated to active Plan participants in the same manner as the Employer profit sharing contributions. As of December 31, 2015 and 2014, forfeited nonvested accounts approximated $0 and $24,000, respectively.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments and Valuation Techniques

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 5 for discussion of fair value measurements.

Shares of common stocks, government obligations and mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Cash and cash equivalents are recorded at cost, which approximates market value.

Net appreciation in fair value of investments includes realized and unrealized gains and losses on investments sold or held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the plan document.

Expenses

Noninvestment costs, accounting, and administrative expenses of the Plan are paid by the Employer, which is a party-in-interest. These expenses, which are not reflected in the accompanying financial statements, constitute exempt party-in-interest transactions. Investment advisory and management fees are paid by the Plan and are reflected in the Statement of Changes in Net Assets Available for Benefits.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Recent Accounting Pronouncement

In July 2015, the FASB issued ASU No. 2015-12, "Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit –Responsive Investment contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient, ("ASU 2015-12"), which simplifies the required disclosures related to employee benefit plans. Part I is not applicable to the Plan. Part II eliminates the requirement to disclose individual investments which comprise 5 percent or more of total net assets available for benefits, as well as the net appreciation or depreciation of fair values by type. Part II also eliminates the disclosure to disaggregate investments by nature, characteristics, and risks. Furthermore, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III is not applicable to the Plan. ASU 2015-12 is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. The Plan elected to early-adopt ASU 2015-12 as of December 31, 2015, and has applied the provisions retrospectively. The adoption of ASU 2015-12 has eliminated the historical disclosure of individual investments which comprise 5 percent or more of total net assets available for benefits, the disclosure to disaggregate investments by nature, characteristics, and risks, as well as the net appreciation or depreciation of fair values by type. There were no other impacts on the statements of net assets available for benefits as of December 31, 2015 and 2014 and the statement of changes in net assets available for benefits for the year ended December 31, 2015.

NOTE 3 - TAX STATUS

The Plan obtained its latest determination letter on March 31 2014, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Employer believes that the Plan currently is designed and being operated in compliance with the applicable requirements of the IRC and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2015. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan is no longer subject to federal and state income tax examinations for years prior to 2012 and 2011, respectively.

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active and inactive markets, and inputs other than quoted prices that are observable for the asset or liability for substantially the full term of the financial instrument, and inputs that are derived from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of the plan year ended:

	December 31, 2015			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 1,100,618	$ -	$ -	$ 1,100,618
Common stocks	8,223,207	-	-	8,223,207
Government obligations	1,714,698	-	-	1,714,698
Mutual funds	920,636	-	-	920,636
Total investment assets at fair value	$ 11,959,159	$ -	$ -	$ 11,959,159

	December 31, 2014			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 946,664	$ -	$ -	$ 946,664
Common stocks	8,454,232	-	-	8,454,232
Government obligations	1,744,938	-	-	1,744,938
Mutual funds	937,222	-	-	937,222
Total investment assets at fair value	$ 12,083,056	$ -	$ -	$ 12,083,056

NOTE 5 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 6 - SUBSEQUENT EVENT

The date to which events occurring after December 31, 2015 have been evaluated for possible adjustment to the financial statements or disclosure is September 8, 2016, the date on which the financial statements were issued.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
296,379	Highmark Diversified Money Market	Cash & Cash Equivalents	$ 296,379	$ 296,379
31,151	Primary Liquidity Fund	Cash & Cash Equivalents	31,151	31,151
15,935	Primary Liquidity Fund	Cash & Cash Equivalents	15,935	15,935
46,664	Primary Liquidity Fund	Cash & Cash Equivalents	46,664	46,664
126,505	Primary Liquidity Fund	Cash & Cash Equivalents	126,505	126,505
8,821	Primary Liquidity Fund	Cash & Cash Equivalents	8,821	8,821
379,374	Primary Liquidity Fund	Cash & Cash Equivalents	379,374	379,374
35,510	Primary Liquidity Fund	Cash & Cash Equivalents	35,510	35,510
1,355	Primary Liquidity Fund	Cash & Cash Equivalents	1,355	1,355
1,531	Primary Liquidity Fund	Cash & Cash Equivalents	1,531	1,531
157,392	Union Bank Money Market	Cash & Cash Equivalents	157,392	157,392
TOTAL CASH & CASH EQUIVALENTS			1,100,618	1,100,618
260	Carrizo Oil & Gas Inc	Common Stock	10,736	7,691
129	Whiting Petroleum Corp	Common Stock	10,203	8,630
58	Core Laboratories NV	Common Stock	9,584	6,307
442	Kapstone Paper & Packaging Corp	Common Stock	9,812	9,985
237	Silgan Holdings Inc	Common Stock	11,238	12,732
218	Avis Budget Group Inc	Common Stock	13,237	7,911
146	Be Aerospace Inc	Common Stock	6,269	6,186
600	Hd Supply Hldgs Inc	Common Stock	16,699	18,018
135	Middleby Corp	Common Stock	14,191	14,562
158	Nordson Corp	Common Stock	11,567	10,136
264	Old Dominion Freight Lines Inc	Common Stock	14,827	15,594
105	Proto Labs Inc	Common Stock	7,414	6,687
291	Robert Half International Inc	Common Stock	11,267	13,718
136	Towers Watson & Co Cl A	Common Stock	15,212	17,471
245	Wabtec	Common Stock	15,530	17,424
190	Autoliv Inc	Common Stock	16,695	23,706
263	Burlington Stores Inc	Common Stock	15,358	11,283
101	Carter's Inc	Common Stock	10,582	8,992
87	Dillards Inc - Cl A	Common Stock	6,876	5,717
200	Dunkin Brands Group Inc	Common Stock	10,410	8,518
346	Foot Locker Inc	Common Stock	17,130	22,521
291	Imax Corp	Common Stock	9,631	10,342
481	Skechers USA Inc Cl A	Common Stock	14,686	14,531
289	Williams Sonoma Inc	Common Stock	17,599	16,880
182	Wyndham Worldwide Corp	Common Stock	11,100	13,222
110	Signet Jewelers Limited	Common Stock	7,891	13,606
225	Hain Celestial Group Inc	Common Stock	12,347	9,088
85	Amag Pharmaceuticals Inc	Common Stock	5,088	2,566
47	Agios Pharmaceuticals Inc	Common Stock	4,952	3,051
408	Akorn Inc	Common Stock	11,313	15,222
224	Align Technology Inc	Common Stock	12,454	14,750
48	Anacor Pharmaceuticals Inc	Common Stock	5,469	5,423
254	Centene Corp	Common Stock	9,434	16,716
164	Dexcom Inc	Common Stock	7,027	13,432
292	Enanta Pharmaceutials Inc	Common Stock	12,400	9,642
133	Idexx Laboratories Corp	Common Stock	9,592	9,698
340	Medivation Inc	Common Stock	13,122	16,436
269	Momenta Pharmaceuticals Inc	Common Stock	2,918	3,992
120	Ophthotech Corp	Common Stock	8,994	9,424
92	Radius Health Inc Com New	Common Stock	5,760	5,662
345	Supern us Pharmaceuticals I nc	Common Stock	5,840	4,637
179	Tandem Diabetes Care I nc	Common Stock	2,371	2,114
55	U nited Thera peutics Corp Del	Common Stock	4,491	8,614
104	U niversal Health Services I nc Cl	Common Stock	7,906	12,427
317	HORIZON PHARMA PLC	Common Stock	10,177	6,869
185	ICON PLC	Common Stock	9,893	14,375
81	JAZZ PHARMACEUTICALS PLC	Common Stock	10,525	11,385
282	Ionis Pha rmaceuticals I nc	Common Stock	11,157	17,464
593	Cbre Grou p I nc	Common Stock	13,995	20,506
277	First Rep Ba nk San Fra n	Common Stock	13,005	18,299
195	Interactive Brokers Grou p I nc.	Common Stock	4,171	8,502

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	**Description of investment including, maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
64	Marketaxess H ldgs I nc	Common Stock	4,213	7,142
455	Aci Worldwide I nc	Common Stock	10,951	9,737
184	Bitauto Hldgs Ltd	Common Stock	7,481	5,204
144	Broadsoft I nc	Common Stock	5,391	5,092
565	Ciena Corp	Common Stock	13,333	11,690
237	Dolby La boratorries I nc Cl A	Common Stock	8,218	7,975
727	Entegris Inc	Common Stock	7,386	9,647
144	F5 Networks Inc	Common Stock	13,646	13,962
232	Fireye I nc	Common Stock	9,989	4,812
427	Forti net I nc	Common Stock	14,928	13,310
125	Gartner Grou p New I nc Cl A	Common Stock	7,445	11,338
394	G lobal Payments I nc	Common Stock	13,981	25,417
95	Guidewire Software Inc	Common Stock	5,112	5,715
261	Hea rtland Payment Sys I nc	Common Stock	10,341	24,748
316	Iac Interactive Corp	Common Stock	17,344	18,976
701	Infinera Corporation	Common Stock	12,912	12,702
156	Manhattan Associates Inc	Common Stock	4,153	10,323
227	Medidata Solutions Inc	Common Stock	11,068	11,189
150	Mercadolibre Inc	Common Stock	19,371	17,151
171	Power Integrations Inc	Common Stock	10,812	8,316
436	Sabre Corp	Common Stock	12,055	12,195
248	Splunk Inc	Common Stock	15,293	14,585
205	Tableau Software Inc	Common Stock	15,318	19,315
178	Veeva Sys Inc Cl A Com	Common Stock	4,868	5,135
164	Verint Systems Inc	Common Stock	9,868	6,652
183	YY INC	Common Stock	11,921	11,432
553	Total System Services Inc	Common Stock	14,981	27,539
372	Eog Res Inc	Common Stock	29,711	26,334
350	Ecolab Inc	Common Stock	37,154	40,033
413	Ppg Industries Inc	Common Stock	41,739	40,813
630	Canadian National Railway	Common Stock	13,561	35,204
406	Jb Hunt Transport Services Inc	Common Stock	32,489	29,784
502	Illinois Tool Works Inc	Common Stock	38,837	46,525
375	United Technologies Corp	Common Stock	18,719	36,026
485	Walt Disney Co	Common Stock	32,654	50,964
485	Home Depot Inc	Common Stock	38,268	64,141
410	McGraw Hill Finl Inc	Common Stock	42,914	40,418
1,000	Starbucks Corp	Common Stock	38,619	60,030
690	Tjx Companies Inc New	Common Stock	15,095	48,928
365	Under Armour Inc Class A	Common Stock	20,096	29,423
381	WILLIAMS SONOMA INC	Common Stock	32,674	22,254
403	Brown Forman Corp Cl-8	Common Stock	35,825	40,010
376	Clorox Co	Common Stock	41,717	47,688
640	Colgate Palmolive Co	Common Stock	20,095	42,637
325	Costco Wholesale Corp-New	Common Stock	37,795	52,488
405	Estee Lauder Companies Inc Cl A	Common Stock	25,121	35,664
340	Pepsico Inc	Common Stock	35,127	33,973
905	Abbott Laboratories	Common Stock	43,215	40,644
540	Amerisourcebergen Corp	Common Stock	29,402	56,003
454	Celgene Corp	Common Stock	28,572	54,371
731	Merck & Co Inc New	Common Stock	42,387	38,611
501	Unitedhealth Group Inc	Common Stock	35,426	58,938
164	Intercontinentalexchange Group	Common Stock	29,190	42,027
457	Northern Trust Corp	Common Stock	35,526	32,945
425	Pnc Financial Svcs Group Inc	Common Stock	34,372	40,507
595	Adobe Systems Inc	Common Stock	22,487	55,894
566	Akamai Technologies Inc	Common Stock	43,037	29,789
39	Alphabet Inc Cl C	Common Stock	11,724	29,596
39	Alphabet Inc Cl A	Common Stock	11,694	30,342
628	Amphenol Corp New-Cl A	Common Stock	32,348	32,800
745	Analog Devices Inc	Common Stock	36,007	41,213
497	Apple Inc	Common Stock	9,583	52,314
405	Automatic Data Processing Inc	Common Stock	32,851	34,312
912	Microsoft Corp	Common Stock	43,774	50,598
465	Qualcomm Inc	Common Stock	22,084	23,243
289	Thermo Fisher Scientific Inc	Common Stock	40,110	40,995

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
564	Visa Inc	Common Stock	25,642	43,738
292	ACCENTURE PLC IRELAND CL A	Common Stock	31,335	30,514
1,119	Antero Res Corp	Common Stock	28,725	24,394
1,275	Baker Hughes Inc	Common Stock	59,813	58,841
478	Chevron Corp New	Common Stock	38,171	43,001
421	Halliburton Co	Common Stock	21,431	14,331
2,222	ROWAN COMPANIES PLC CL A	Common Stock	38,179	37,663
645	Sealed Air Corp New	Common Stock	10,827	28,767
3,613	WPX ENERGY INC	Common Stock	43,529	20,739
4,833	Freeport McMoran Copper & Gold	Common Stock	70,436	32,719
2,177	Aecom Technology Corp Delaware	Common Stock	60,641	65,375
524	Dun & Bradstreet Corp NeV\f	Common Stock	59,874	54,459
1,416	General Electric Co	Common Stock	29,108	44,108
1,024	Msc Industrial Direct Co Inc	Common Stock	69,902	57,620
1,087	Reliance Steel & Aluminum Co	Common Stock	69,823	62,948
2,861	Mattei Inc	Common Stock	75,473	77,733
284	Omnicorri Group Inc	Common Stock	16,000	21,487
1,054	TE CONNECTIVITY LTD	Common Stock	44,201	68,099
5,611	Avon Products Inc	Common Stock	39,700	22,725
347	Aetna Inc New	Common Stock	15,475	37,518
771	Eli Lilly & Co	Common Stock	36,101	64,964
906	Quest Diagnostics Inc	Common Stock	54,557	64,453
204	ZIMMER HOLDINGS INC	Common Stock	20,385	20,928
620	Allstate Corp	Common Stock	21,190	38,496
1,236	American Inti Group Inc	Common Stock	44,931	76,595
2,515	Bank Of Amer Corp	Common Stock	25,746	42,327
1,189	Citigroup Inc	Common Stock	42,969	61,531
657	J P Morgan Chase & Co	Common Stock	27,611	43,382
1,342	Lincoln National Corp	Common Stock	31,433	67,449
1,313	Metlife Inc	Common Stock	64,376	63,300
1,511	Hp Inc	Common Stock	14,681	17,890
3,209	Hewlett Packard Enterprises Inc	Common Stock	36,003	48,777
3,349	Intersil Hldg Corp	Common Stock	29,715	42,733
1,168	Microsoft Corp	Common Stock	34,693	64,801
430	Chevron Corp New	Common Stock	30,638	38,683
855	Conocophi llips	Common Stock	40,352	39,920
505	Exxon Mobil Corp	Common Stock	36,727	39,365
775	Royal Dutch Shell Pie Ad r B	Common Stock	54,953	35,681
820	E I Du Pont de Nemours & Co	Common Stock	31,761	54,612
205	Boeing Co	Common Stock	15,188	29,641
2,150	General Electric Co	Common Stock	50,718	66,973
555	Raytheon Co Com New	Common Stock	28,651	69,114
350	3M Com pany	Common Stock	21,868	52,724
580	Genuine Parts Co	Common Stock	24,990	49,816
1,115	Altria Group Inc	Common Stock	28,267	64,904
410	Diageo Pic-Sponsored Adr New	Common Stock	22,314	44,719
455	Kimberly Clark Corp	Common Stock	31,118	57,922
490	Philip Morris Inti Inc	Common Stock	22,233	43,076
1,250	Unilever	Common Stock	32,206	54,150
1,050	Astrazeneca Pie Sponsored Adr	Common Stock	23,693	35,648
470	Eli Lilly & Co	Common Stock	18,364	39,602
1,050	Merck & Co Inc New	Common Stock	37,148	55,461
1,320	Pfizer Inc	Common Stock	38,863	42,610
770	Johnson & Johnson	Common Stock	47,448	79,094
1,050	Hcp Inc	Common Stock	36,665	40,152
810	Hsbc Holdings Pie Adr	Common Stock	37,294	31,971
940	Metlife Inc	Common Stock	38,069	45,317
450	Travelers Companies Inc	Common Stock	25,607	50,787
1,025	WELLS FARGO & CO-NEW	Common Stock	57,612	55,719
790	WELLTOWER INC	Common Stock	38,153	53,744
510	ACE LTD	Common Stock	53,795	59,594
1,020	J P Morgan Chase & Co	Common Stock	51,145	67,351
2,110	Cisco Systems Inc	Common Stock	42,989	57,297
1,070	Corning Inc	Common Stock	18,204	19,560
1,400	Intel Corp	Common Stock	36,846	48,230
1,450	Microsoft Corp	Common Stock	40,233	80,446

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
1,330	Symantec pxp	Common Stock	26,906	27,930
1,550	At&T Inc	Common Stock	44,423	53,336
1,085	Bee Inc	Common Stock	47,936	41,903
1,011	Vodafone Group Plc New Spnsr	Common Stock	50,821	32,615
710	Nextera Energy Inc	Common Stock	37,282	73,762
901	Bonanza Creek Energy Inc	Common Stock	6,644	4,748
180	Carrizo Oil & Gas Inc	Common Stock	7,172	5,324
594	Memorial Resource Dev Corp	Common Stock	10,668	9,593
115	Pde Energy Inc	Common Stock	6,955	6,139
478	Rice Energy Inc	Common Stock	11,070	5,210
955	Sanchez Energy Corp	Common Stock	11,227	4,116
350	Superior Energy Services Inc	Common Stock	7,722	4,715
179	Cambrex Corp	Common Stock	4,086	8,429
75	Kaiser Aluminum Corp	Common Stock	4,963	6,275
277	Ployone Corp	Common Stock	7,489	8,798
458	U S Silica Hldgs Inc	Common Stock	15,139	8,578
276	Beacon Roofing Supply Inc	Common Stock	8,325	11,366
73	Cubic Corp	Common Stock	3,397	3,449
169	Hni Corp	Common Stock	8,127	6,094
344	Mobile Mini Inc	Common Stock	13,337	10,709
590	Nci Building Sys Inc	Common Stock	6,904	7,322
673	Swift Transn Co Cl A	Common Stock	13,804	9,301
397	Topbuild Corp	Common Stock	12,359	12,216
506	Tutor Perini Corp	Common Stock	9,521	8,470
586	Beazer Homes USA Inc	Common Stock	11,325	6,733
627	Boyd Gaming Corp	Common Stock	7,973	12,458
224	Burlington Stores Inc	Common Stock	9,383	9,610
233	Fiesta Restaurant Group Inc	Common Stock	9,209	7,829
810	Gray Television Inc	Common Stock	8,974	13,203
250	Imax Corp	Common Stock	7,685	8,885
57	Jack IN The Box Inc	Common Stock	4,348	4,372
599	Krispy Kreme Doughnuts Inc	Common Stock	11,748	9,027
411	La Z Boy Chair Co	Common Stock	10,842	10,037
849	Media Gen Inc New	Common Stock	14,564	13,711
217	Nexstar Broadcasting Group	Common Stock	3,812	12,738
300	Pinnacle Entertainment Inc	Common Stock	6,098	9,336
117	Rentrak Corp	Common Stock	7,059	5,561
130	Ryman Hospitality Pptys Inc	Common Stock	6,219	6,713
847	Scientific Games Corp	Common Stock	11,183	7,598
574	Seaworld Entertainment Inv	Common Stock	11,165	11,302
417	Select Comfort Corp	Common Stock	9,010	8,928
341	Sinclair Broadcast Group Inc	Common Stock	5,214	11,096
1,144	BELMOND LTD	Common Stock	13,492	10,868
754	E W Scripps Co Cl A	Common Stock	12,253	14,326
254	Acorda Therapeutics Inc	Common Stock	8,714	10,866
319	Akorn Inc	Common Stock	11,371	11,902
990	Biodelivery Sciences Intl Inc	Common Stock	11,234	4,742
581	Depomed I nc	Common Stock	11,195	10,534
256	Im pax La boratories I nc	Common Stock	8,069	10,947
200	N uvasive I nc	Common Stock	10,530	10,822
495	Sagent Pharmaceuticals I nc	Common Stock	11,072	7,875
135	Tea m Health Holdi ngs I nc	Common Stock	6,049	5,925
127	WE LLCARE G ROU P I NC	Common Stock	10,276	9,933
85	ICON PLC	Common Stock	4,553	6,605
280	Banku nited I nc	Common Stock	10,709	10,097
388	Capital Bk Finl Corp	Common Stock	7,473	12,408
335	Feb Finl Hldgs I nc	Common Stock	9,853	11,990
1,381	Felcor Lodging Trust I nc	Common Stock	8,343	10,081
346	Hff I nc	Common Stock	11,547	10,750
732	Keg Hldgs I nc	Common Stock	8,781	9,011
216	Pinnacle Finl Partners I nc	Common Stock	10,708	11,094
291	Privatebancorp I nc	Common Stock	8,496	11,937
675	Talmer Bancorp I nc	Common Stock	9,892	12,224
191	Texas Capital Ba ncshares I nc	Common Stock	10,640	9,439
306	WESTER N ALLIANCE BANCORP	Common Stock	1,979	10,973
427	WISDOMTREE INVTS INC	Common Stock	5,578	6,695

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
564	OM ASSET MANAG EME NT PLC	Common Stock	8,998	8,646
465	Callidus Softwa re I nc	Common Stock	8,344	8,635
188	Dema ndware I nc	Common Stock	12,329	10,146
666	8X8 I nc New	Common Stock	5,994	7,626
146	Ellie Mae Inc	Common Stock	10,269	8,794
98	Fair Isaac & Co I nc	Common Stock	7,617	9,230
534	Gogo Inc	Common Stock	10,419	9,505
262	Model N Inc	Common Stock	2,907	2,924
365	Pros Holdings Inc	Common Stock	9,695	8,410
740	Rambus Inc	Common Stock	9,667	8,577
117	Rogers Corp	Common Stock	6,473	6,034
56	Tyler Technologies Inc	Common Stock	5,341	9,762
428	ierifone Holdings Inc	Common Stock	10,665	11,993
98	Cavium Inc	Common Stock	5,075	6,440
1,935	Resolute Fst Prods Inc	Common Stock	29,462	14,648
218	Precision Castparts Corp	Common Stock	41,890	50,578
744	Spx Corp	Common Stock	10,588	6,942
744	Spx Flow Inc	Common Stock	29,755	20,765
4,020	Danone Spons Adr	Common Stock	56,881	54,712
795	Walmart Stores Inc	Common Stock	56,675	48,734
560	Express Scripts Hldg Co	Common Stock	37,411	48,950
523	Johnson & Johnson	Common Stock	50,015	53,723
515	Merck & Co Inc New	Common Stock	30,107	27,202
235	Berkshire Hathaway Inc Cl B	Common Stock	30,663	31,029
113	Fairfax Financial Holdings Lt	Common Stock	47,326	53,223
930	J P Morgan Chase & Co	Common Stock	53,624	61,408
1,220	Microsoft Corp	Common Stock	48,508	67,686
1,970	Intel Corp	Common Stock	56,317	67,867
1,595	Vodafone Group Plc New Spnsr	Common Stock	57,851	51,455
707	Bg Grou p Pie Ad r Fin I nst New	Common Stock	3,046	10,266
781	Bp Pie Spon Ad r	Common Stock	37,885	24,414
682	Eni Spa-Sponsored Ad r	Common Stock	27,425	20,324
1,294	Iberd rola SA	Common Stock	28,215	36,646
290	Royal Dutch Shell Pie Spons	Common Stock	16,628	13,279
210	Tota l Fina S.A Ads Rpstg 1/2	Common Stock	12,962	9,440
264	Syngenta Ag Sponsored Ad r	Common Stock	18,093	20,785
1,630	Abb Ltd	Common Stock	33,824	28,900
165	Daimler Ag	Common Stock	8,594	13,807
959	Honda Motor Co Ltd Ad r New	Common Stock	31,726	30,621
357	Kao Corp Spns Ad r	Common Stock	9,324	18,357
1,430	Koninklijke Ahold NV	Common Stock	20,591	30,223
361	Nestle Sa-Sponsored Ad r	Common Stock	26,490	26,866
103	Seven & I Hldgs Co Ltd	Common Stock	1,303	2,354
2,946	Tesco Pie-Sponsored Ad r	Common Stock	44,854	19,414
674	Unilever Pie Sponsored Ad r	Common Stock	15,695	29,063
728	Glaxo Smithkline Pie Spn Ad r	Common Stock	35,821	29,375
279	Novartis Ag-Sponsored Ad r	Common Stock	15,134	24,005
641	Sanof i-Aventis Ad r	Common Stock	22,533	27,339
1,197	Takeda Pharmaceutical Co Ltd	Common Stock	28,432	29,961
137	Teva Pharmaceutical Ind	Common Stock	5,422	8,993
813	Allianz Aktiengesellschaft Sp	Common Stock	13,468	14,325
2,578	Banco Santander Central Hispa	Common Stock	18,343	12,555
1,933	Lloyds Tsb Grou p Pie	Common Stock	8,726	8,428
501	Qbe I ns Grou p Ltd	Common Stock	6,039	4,557
698	Tokio Marine Hldgs I nc	Common Stock	16,989	27,135
802	United Overseas Bank Ltd	Common Stock	22,063	22,095
777	ZURICH I NS GROUP LTD	Common Stock	18,817	19,911
659	Canon Inc-Ad r New Repstg 5 Sh	Common Stock	19,439	19,856
405	Sap Ag-Sponsored Ad r	Common Stock	29,394	32,036
1,013	Taiwan Semiconductor Mfg Co L	Common Stock	9,979	23,046
615	Tokyo Electron Ltd Ad r	Common Stock	7,133	9,280
241	China Mobile Hong Kong Ltd Sp	Common Stock	12,211	13,576
1,414	Deutsche Telekom Ag Ad r	Common Stock	21,557	25,282
568	Ntt Docomo I nc Sponsored Ad r	Common Stock	8,926	11,644
697	Singa pore Telecom m u nication L	Common Stock	15,957	17,948
1,781	Telefonica SA Sponsored Ad r	Common Stock	27,106	19,698

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	**Description of investment including, maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
2,267	Teliasonera AB	Common Stock	27,617	22,262
352	Vodafone G rou p Pie New Spnsr	Common Stock	14,150	11,356
999	Rwe Ag-Sponsored Ad r Repstg	Common Stock	30,590	12,617
475	National Grid Pie Sp Ad r	Common Stock	26,921	33,032
157	Canadia n Natu ral Resou rces	Common Stock	7,217	3,427
170	Suncor Energy I nc	Common Stock	10,076	4,386
210	Tena ris SA Sponsored Ad r	Common Stock	13,237	4,998
90	ENSECO PLC CL A	Common Stock	5,154	1,385
745	WEATH ERFORD INTL	Common Stock	19,383	6,251
555	NABORS I N DUSTRI ES LTD NEW	Common Stock	15,168	4,723
250	NOBLE CORP PLC	Common Stock	14,016	2,638
30	CORE LABORATORI ES NV	Common Stock	2,110	3,262
105	Schlu m berger Ltd	Common Stock	10,942	7,324
65	Agriu m I nc	Common Stock	2,131	5,807
70	Basf Ag Spans Ad r	Common Stock	4,902	5,321
155	Bhp Limited Sponsored Ad r	Common Stock	11,512	3,993
20	Fibria Celu lose SA	Common Stock	1,160	254
195	Potash Corp Of Saskatchewa n	Common Stock	8,427	3,338
215	Rio Ti nto Pie SpA Ad r	Common Stock	16,206	6,261
62	South 32 Ltd Span Ad r	Common Stock	764	237
95	Teck Cominco Ltd Cl B	Common Stock	4,376	367
225	Vale S A Ad r	Common Stock	8,267	740
10	YARA I NTL ADR	Common Stock	888	429
20	LYON DELLBASELL I NDUSTRI ES NV	Common Stock	1,749	1,738
160	Canadian National Railway	Common Stock	4,006	8,941
100	Canadian Pacific Railway Ltd	Common Stock	6,381	12,760
40	Chicago Bridge & I ron Co	Common Stock	1,558	1,560
51	ALLEGION PU B LTD CO	Common Stock	1,228	3,362
101	EATON CORP PLC	Common Stock	5,480	5,256
155	ING ERSOLL-RAN D PLC	Common Stock	4,816	8,570
65	British American Tobacco Ad r	Common Stock	4,585	7,179
70	Diageo Pie-Sponsored Ad r New	Common Stock	5,176	7,635
167	Nestle Sa-Sponsored Ad r	Common Stock	7,684	12,428
125	Unilever	Common Stock	3,611	5,415
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	7,744
60	Axa-Ua p-Sponsored Ad r	Common Stock	1,928	1,639
90	Brookfield Asset Mgmt Inc	Common Stock	2,056	2,838
60	Manu life Financial Corp	Common Stock	2,192	899
30	PARTN ERRE HLDGS LTD	Common Stock	2,173	4,192
150	UBS GROU P AG	Common Stock	3,434	2,906
TOTAL COMMON STOCKS			7,005,263	8,223,207
900,000	Fedl Home Loans Banks 3.20000% 12/28/2032 Cons Bond	Government Obligation	900,003	851,517
900,000	Fedl Farm CR Banks Cons Bond 03.25000% 01/14/2033	Government Obligation	900,004	863,181
TOTAL GOVERNMENT OBLIGATIONS			1,800,007	1,714,698
86,364	Osterweis Strategic Income FD	Mutual Funds	1,027,833	920,636
TOTAL MUTUAL FUNDS			1,027,833	920,636
		SUBTOTAL	10,933,721	11,959,159
NOTES RECEIVABLE FROM PARTICIPANTS		Notes receivable from participants, bearing interest at rates that range from 5.75% to 8.00% payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence.	$ -	$ 8,176

See accompanying independent auditors' report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- ☐ a multiemployer plan;
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- ☒ a single-employer plan;
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report;
- ☐ the final return/report;
- ☐ an amended return/report;
- ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558;
- ☐ automatic extension;
- ☐ the DFVC program;
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE

MOORPARK, CA 93021

2b Employer Identification Number (EIN)
95-1851466

2c Plan Sponsor's telephone number
(805) 531-9090

2d Business code (see instructions)
321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	S. L. Crawford	9-21-16	S. L. Crawford, Jr.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor CURT R. PINDLER 11910 POINDEXTER AVENUE MOORPARK, CA 93021	**3b** Administrator's EIN 95-6009159 **3c** Administrator's telephone number (805) 531-9090
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name	**4b** EIN **4c** PN

5	Total number of participants at the beginning of the plan year	**5**	180
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	159
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	139
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	26
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	166
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	166
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	160
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) ☐	Insurance	(1) ☐	Insurance
(2) ☐	Code section 412(e)(3) insurance contracts	(2) ☐	Code section 412(e)(3) insurance contracts
(3) ☒	Trust	(3) ☒	Trust
(4) ☐	General assets of the sponsor	(4) ☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**	
(1) ☒	**R** (Retirement Plan Information)	(1) ☒	**H** (Financial Information)
(2) ☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐	**I** (Financial Information – Small Plan)
		(3) ___	**A** (Insurance Information)
		(4) ☒	**C** (Service Provider Information)
(3) ☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) ☐	**D** (DFE/Participating Plan Information)
		(6) ☐	**G** (Financial Transaction Schedules)

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
296,379	Highmark Diversified Money Market	Cash & Cash Equivalents	$ 296,379	$ 296,379
31,151	Primary Liquidity Fund	Cash & Cash Equivalents	31,151	31,151
15,935	Primary Liquidity Fund	Cash & Cash Equivalents	15,935	15,935
46,664	Primary Liquidity Fund	Cash & Cash Equivalents	46,664	46,664
126,505	Primary Liquidity Fund	Cash & Cash Equivalents	126,505	126,505
8,821	Primary Liquidity Fund	Cash & Cash Equivalents	8,821	8,821
379,374	Primary Liquidity Fund	Cash & Cash Equivalents	379,374	379,374
35,510	Primary Liquidity Fund	Cash & Cash Equivalents	35,510	35,510
1,355	Primary Liquidity Fund	Cash & Cash Equivalents	1,355	1,355
1,531	Primary Liquidity Fund	Cash & Cash Equivalents	1,531	1,531
157,392	Union Bank Money Market	Cash & Cash Equivalents	157,392	157,392
TOTAL CASH & CASH EQUIVALENTS			1,100,618	1,100,618
260	Carrizo Oil & Gas Inc	Common Stock	10,736	7,691
129	Whiting Petroleum Corp	Common Stock	10,203	8,630
58	Core Laboratories NV	Common Stock	9,584	6,307
442	Kapstone Paper & Packaging Corp	Common Stock	9,812	9,985
237	Silgan Holdings Inc	Common Stock	11,238	12,732
218	Avis Budget Group Inc	Common Stock	13,237	7,911
146	Be Aerospace Inc	Common Stock	6,269	6,186
600	Hd Supply Hldgs Inc	Common Stock	16,699	18,018
135	Middleby Corp	Common Stock	14,191	14,562
158	Nordson Corp	Common Stock	11,567	10,136
264	Old Dominion Freight Lines Inc	Common Stock	14,827	15,594
105	Proto Labs Inc	Common Stock	7,414	6,687
291	Robert Half International Inc	Common Stock	11,267	13,718
136	Towers Watson & Co Cl A	Common Stock	15,212	17,471
245	Wabtec	Common Stock	15,530	17,424
190	Autoliv Inc	Common Stock	16,695	23,706
263	Burlington Stores Inc	Common Stock	15,358	11,283
101	Carter's Inc	Common Stock	10,582	8,992
87	Dillards Inc - Cl A	Common Stock	6,876	5,717
200	Dunkin Brands Group Inc	Common Stock	10,410	8,518
346	Foot Locker Inc	Common Stock	17,130	22,521
291	Imax Corp	Common Stock	9,631	10,342
481	Skechers USA Inc Cl A	Common Stock	14,686	14,531
289	Williams Sonoma Inc	Common Stock	17,599	16,880
182	Wyndham Worldwide Corp	Common Stock	11,100	13,222
110	Signet Jewelers Limited	Common Stock	7,891	13,606
225	Hain Celestial Group Inc	Common Stock	12,347	9,088
85	Amag Pharmaceuticals Inc	Common Stock	5,088	2,566
47	Agios Pharmaceuticals Inc	Common Stock	4,952	3,051
408	Akorn Inc	Common Stock	11,313	15,222
224	Align Technology Inc	Common Stock	12,454	14,750
48	Anacor Pharmaceuticals Inc	Common Stock	5,469	5,423
254	Centene Corp	Common Stock	9,434	16,716
164	Dexcom Inc	Common Stock	7,027	13,432
292	Enanta Pharmaceutials Inc	Common Stock	12,400	9,642
133	Idexx Laboratories Corp	Common Stock	9,592	9,698
340	Medivation Inc	Common Stock	13,122	16,436
269	Momenta Pharmaceuticals Inc	Common Stock	2,918	3,992
120	Ophthotech Corp	Common Stock	8,994	9,424
92	Radius Health Inc Com New	Common Stock	5,760	5,662
345	Supern us Pharmaceuticals I nc	Common Stock	5,840	4,637
179	Tandem Diabetes Care I nc	Common Stock	2,371	2,114
55	U nited Thera peutics Corp Del	Common Stock	4,491	8,614
104	U niversal Health Services I nc Cl	Common Stock	7,906	12,427
317	HORIZON PHARMA PLC	Common Stock	10,177	6,869
185	ICON PLC	Common Stock	9,893	14,375
81	JAZZ PHARMACEUTICALS PLC	Common Stock	10,525	11,385
282	Ionis Pha rmaceuticals I nc	Common Stock	11,157	17,464
593	Cbre Grou p I nc	Common Stock	13,995	20,506
277	First Rep Ba nk San Fra n	Common Stock	13,005	18,299
195	Interactive Brokers Grou p I nc.	Common Stock	4,171	8,502

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	**Description of investment including, maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
64	Marketaxess H ldgs I nc	Common Stock	4,213	7,142
455	Aci Worldwide I nc	Common Stock	10,951	9,737
184	Bitauto Hldgs Ltd	Common Stock	7,481	5,204
144	Broadsoft I nc	Common Stock	5,391	5,092
565	Ciena Corp	Common Stock	13,333	11,690
237	Dolby La boratorries I nc Cl A	Common Stock	8,218	7,975
727	Entegris Inc	Common Stock	7,386	9,647
144	F5 Networks Inc	Common Stock	13,646	13,962
232	Fireye I nc	Common Stock	9,989	4,812
427	Forti net I nc	Common Stock	14,928	13,310
125	Gartner Grou p New I nc Cl A	Common Stock	7,445	11,338
394	G lobal Payments I nc	Common Stock	13,981	25,417
95	Guidewire Software Inc	Common Stock	5,112	5,715
261	Hea rtland Payment Sys I nc	Common Stock	10,341	24,748
316	Iac Interactive Corp	Common Stock	17,344	18,976
701	Infinera Corporation	Common Stock	12,912	12,702
156	Manhattan Associates Inc	Common Stock	4,153	10,323
227	Medidata Solutions Inc	Common Stock	11,068	11,189
150	Mercadolibre Inc	Common Stock	19,371	17,151
171	Power Integrations Inc	Common Stock	10,812	8,316
436	Sabre Corp	Common Stock	12,055	12,195
248	Splunk Inc	Common Stock	15,293	14,585
205	Tableau Software Inc	Common Stock	15,318	19,315
178	Veeva Sys Inc Cl A Com	Common Stock	4,868	5,135
164	Verint Systems Inc	Common Stock	9,868	6,652
183	YY INC	Common Stock	11,921	11,432
553	Total System Services Inc	Common Stock	14,981	27,539
372	Eog Res Inc	Common Stock	29,711	26,334
350	Ecolab Inc	Common Stock	37,154	40,033
413	Ppg Industries Inc	Common Stock	41,739	40,813
630	Canadian National Railway	Common Stock	13,561	35,204
406	Jb Hunt Transport Services Inc	Common Stock	32,489	29,784
502	Illinois Tool Works Inc	Common Stock	38,837	46,525
375	United Technologies Corp	Common Stock	18,719	36,026
485	Walt Disney Co	Common Stock	32,654	50,964
485	Home Depot Inc	Common Stock	38,268	64,141
410	McGraw Hill Finl Inc	Common Stock	42,914	40,418
1,000	Starbucks Corp	Common Stock	38,619	60,030
690	Tjx Companies Inc New	Common Stock	15,095	48,928
365	Under Armour Inc Class A	Common Stock	20,096	29,423
381	WILLIAMS SONOMA INC	Common Stock	32,674	22,254
403	Brown Forman Corp Cl-8	Common Stock	35,825	40,010
376	Clorox Co	Common Stock	41,717	47,688
640	Colgate Palmolive Co	Common Stock	20,095	42,637
325	Costco Wholesale Corp-New	Common Stock	37,795	52,488
405	Estee Lauder Companies Inc Cl A	Common Stock	25,121	35,664
340	Pepsico Inc	Common Stock	35,127	33,973
905	Abbott Laboratories	Common Stock	43,215	40,644
540	Amerisourcebergen Corp	Common Stock	29,402	56,003
454	Celgene Corp	Common Stock	28,572	54,371
731	Merck & Co Inc New	Common Stock	42,387	38,611
501	Unitedhealth Group Inc	Common Stock	35,426	58,938
164	Intercontinentalexchange Group	Common Stock	29,190	42,027
457	Northern Trust Corp	Common Stock	35,526	32,945
425	Pnc Financial Svcs Group Inc	Common Stock	34,372	40,507
595	Adobe Systems Inc	Common Stock	22,487	55,894
566	Akamai Technologies Inc	Common Stock	43,037	29,789
39	Alphabet Inc Cl C	Common Stock	11,724	29,596
39	Alphabet Inc Cl A	Common Stock	11,694	30,342
628	Amphenol Corp New-Cl A	Common Stock	32,348	32,800
745	Analog Devices Inc	Common Stock	36,007	41,213
497	Apple Inc	Common Stock	9,583	52,314
405	Automatic Data Processing Inc	Common Stock	32,851	34,312
912	Microsoft Corp	Common Stock	43,774	50,598
465	Qualcomm Inc	Common Stock	22,084	23,243
289	Thermo Fisher Scientific Inc	Common Stock	40,110	40,995

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
564	Visa Inc	Common Stock	25,642	43,738
292	ACCENTURE PLC IRELAND CL A	Common Stock	31,335	30,514
1,119	Antero Res Corp	Common Stock	28,725	24,394
1,275	Baker Hughes Inc	Common Stock	59,813	58,841
478	Chevron Corp New	Common Stock	38,171	43,001
421	Halliburton Co	Common Stock	21,431	14,331
2,222	ROWAN COMPANIES PLC CL A	Common Stock	38,179	37,663
645	Sealed Air Corp New	Common Stock	10,827	28,767
3,613	WPX ENERGY INC	Common Stock	43,529	20,739
4,833	Freeport McMoran Copper & Gold	Common Stock	70,436	32,719
2,177	Aecom Technology Corp Delaware	Common Stock	60,641	65,375
524	Dun & Bradstreet Corp NeV\f	Common Stock	59,874	54,459
1,416	General Electric Co	Common Stock	29,108	44,108
1,024	Msc Industrial Direct Co Inc	Common Stock	69,902	57,620
1,087	Reliance Steel & Aluminum Co	Common Stock	69,823	62,948
2,861	Mattei Inc	Common Stock	75,473	77,733
284	Omnicorri Group Inc	Common Stock	16,000	21,487
1,054	TE CONNECTIVITY LTD	Common Stock	44,201	68,099
5,611	Avon Products Inc	Common Stock	39,700	22,725
347	Aetna Inc New	Common Stock	15,475	37,518
771	Eli Lilly & Co	Common Stock	36,101	64,964
906	Quest Diagnostics Inc	Common Stock	54,557	64,453
204	ZIMMER HOLDINGS INC	Common Stock	20,385	20,928
620	Allstate Corp	Common Stock	21,190	38,496
1,236	American Inti Group Inc	Common Stock	44,931	76,595
2,515	Bank Of Amer Corp	Common Stock	25,746	42,327
1,189	Citigroup Inc	Common Stock	42,969	61,531
657	J P Morgan Chase & Co	Common Stock	27,611	43,382
1,342	Lincoln National Corp	Common Stock	31,433	67,449
1,313	Metlife Inc	Common Stock	64,376	63,300
1,511	Hp Inc	Common Stock	14,681	17,890
3,209	Hewlett Packard Enterprises Inc	Common Stock	36,003	48,777
3,349	Intersil Hldg Corp	Common Stock	29,715	42,733
1,168	Microsoft Corp	Common Stock	34,693	64,801
430	Chevron Corp New	Common Stock	30,638	38,683
855	Conocophi llips	Common Stock	40,352	39,920
505	Exxon Mobil Corp	Common Stock	36,727	39,365
775	Royal Dutch Shell Pie Ad r B	Common Stock	54,953	35,681
820	E I Du Pont de Nemours & Co	Common Stock	31,761	54,612
205	Boeing Co	Common Stock	15,188	29,641
2,150	General Electric Co	Common Stock	50,718	66,973
555	Raytheon Co Com New	Common Stock	28,651	69,114
350	3M Com pany	Common Stock	21,868	52,724
580	Genuine Parts Co	Common Stock	24,990	49,816
1,115	Altria Group Inc	Common Stock	28,267	64,904
410	Diageo Pic-Sponsored Adr New	Common Stock	22,314	44,719
455	Kimberly Clark Corp	Common Stock	31,118	57,922
490	Philip Morris Inti Inc	Common Stock	22,233	43,076
1,250	Unilever	Common Stock	32,206	54,150
1,050	Astrazeneca Pie Sponsored Adr	Common Stock	23,693	35,648
470	Eli Lilly & Co	Common Stock	18,364	39,602
1,050	Merck & Co Inc New	Common Stock	37,148	55,461
1,320	Pfizer Inc	Common Stock	38,863	42,610
770	Johnson & Johnson	Common Stock	47,448	79,094
1,050	Hcp Inc	Common Stock	36,665	40,152
810	Hsbc Holdings Pie Adr	Common Stock	37,294	31,971
940	Metlife Inc	Common Stock	38,069	45,317
450	Travelers Companies Inc	Common Stock	25,607	50,787
1,025	WELLS FARGO & CO-NEW	Common Stock	57,612	55,719
790	WELLTOWER INC	Common Stock	38,153	53,744
510	ACE LTD	Common Stock	53,795	59,594
1,020	J P Morgan Chase & Co	Common Stock	51,145	67,351
2,110	Cisco Systems Inc	Common Stock	42,989	57,297
1,070	Corning Inc	Common Stock	18,204	19,560
1,400	Intel Corp	Common Stock	36,846	48,230
1,450	Microsoft Corp	Common Stock	40,233	80,446

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
1,330	Symantec pxp	Common Stock	26,906	27,930
1,550	At&T Inc	Common Stock	44,423	53,336
1,085	Bee Inc	Common Stock	47,936	41,903
1,011	Vodafone Group Plc New Spnsr	Common Stock	50,821	32,615
710	Nextera Energy Inc	Common Stock	37,282	73,762
901	Bonanza Creek Energy Inc	Common Stock	6,644	4,748
180	Carrizo Oil & Gas Inc	Common Stock	7,172	5,324
594	Memorial Resource Dev Corp	Common Stock	10,668	9,593
115	Pde Energy Inc	Common Stock	6,955	6,139
478	Rice Energy Inc	Common Stock	11,070	5,210
955	Sanchez Energy Corp	Common Stock	11,227	4,116
350	Superior Energy Services Inc	Common Stock	7,722	4,715
179	Cambrex Corp	Common Stock	4,086	8,429
75	Kaiser Aluminum Corp	Common Stock	4,963	6,275
277	Ployone Corp	Common Stock	7,489	8,798
458	U S Silica Hldgs Inc	Common Stock	15,139	8,578
276	Beacon Roofing Supply Inc	Common Stock	8,325	11,366
73	Cubic Corp	Common Stock	3,397	3,449
169	Hni Corp	Common Stock	8,127	6,094
344	Mobile Mini Inc	Common Stock	13,337	10,709
590	Nci Building Sys Inc	Common Stock	6,904	7,322
673	Swift Transn Co Cl A	Common Stock	13,804	9,301
397	Topbuild Corp	Common Stock	12,359	12,216
506	Tutor Perini Corp	Common Stock	9,521	8,470
586	Beazer Homes USA Inc	Common Stock	11,325	6,733
627	Boyd Gaming Corp	Common Stock	7,973	12,458
224	Burlington Stores Inc	Common Stock	9,383	9,610
233	Fiesta Restaurant Group Inc	Common Stock	9,209	7,829
810	Gray Television Inc	Common Stock	8,974	13,203
250	Imax Corp	Common Stock	7,685	8,885
57	Jack IN The Box Inc	Common Stock	4,348	4,372
599	Krispy Kreme Doughnuts Inc	Common Stock	11,748	9,027
411	La Z Boy Chair Co	Common Stock	10,842	10,037
849	Media Gen Inc New	Common Stock	14,564	13,711
217	Nexstar Broadcasting Group	Common Stock	3,812	12,738
300	Pinnacle Entertainment Inc	Common Stock	6,098	9,336
117	Rentrak Corp	Common Stock	7,059	5,561
130	Ryman Hospitality Pptys Inc	Common Stock	6,219	6,713
847	Scientific Games Corp	Common Stock	11,183	7,598
574	Seaworld Entertainment Inv	Common Stock	11,165	11,302
417	Select Comfort Corp	Common Stock	9,010	8,928
341	Sinclair Broadcast Group Inc	Common Stock	5,214	11,096
1,144	BELMOND LTD	Common Stock	13,492	10,868
754	E W Scripps Co Cl A	Common Stock	12,253	14,326
254	Acorda Therapeutics Inc	Common Stock	8,714	10,866
319	Akorn Inc	Common Stock	11,371	11,902
990	Biodelivery Sciences Intl Inc	Common Stock	11,234	4,742
581	Depomed I nc	Common Stock	11,195	10,534
256	Im pax La boratories I nc	Common Stock	8,069	10,947
200	N uvasive I nc	Common Stock	10,530	10,822
495	Sagent Pharmaceuticals I nc	Common Stock	11,072	7,875
135	Tea m Health Holdi ngs I nc	Common Stock	6,049	5,925
127	WE LLCARE G ROU P I NC	Common Stock	10,276	9,933
85	ICON PLC	Common Stock	4,553	6,605
280	Banku nited I nc	Common Stock	10,709	10,097
388	Capital Bk Finl Corp	Common Stock	7,473	12,408
335	Feb Finl Hldgs I nc	Common Stock	9,853	11,990
1,381	Felcor Lodging Trust I nc	Common Stock	8,343	10,081
346	Hff I nc	Common Stock	11,547	10,750
732	Keg Hldgs I nc	Common Stock	8,781	9,011
216	Pinnacle Finl Partners I nc	Common Stock	10,708	11,094
291	Privatebancorp I nc	Common Stock	8,496	11,937
675	Talmer Bancorp I nc	Common Stock	9,892	12,224
191	Texas Capital Ba ncshares I nc	Common Stock	10,640	9,439
306	WESTER N ALLIANCE BANCORP	Common Stock	1,979	10,973
427	WISDOMTREE INVTS INC	Common Stock	5,578	6,695

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
564	OM ASSET MANAG EME NT PLC	Common Stock	8,998	8,646
465	Callidus Softwa re I nc	Common Stock	8,344	8,635
188	Dema ndware I nc	Common Stock	12,329	10,146
666	8X8 I nc New	Common Stock	5,994	7,626
146	Ellie Mae Inc	Common Stock	10,269	8,794
98	Fair Isaac & Co I nc	Common Stock	7,617	9,230
534	Gogo Inc	Common Stock	10,419	9,505
262	Model N Inc	Common Stock	2,907	2,924
365	Pros Holdings Inc	Common Stock	9,695	8,410
740	Rambus Inc	Common Stock	9,667	8,577
117	Rogers Corp	Common Stock	6,473	6,034
56	Tyler Technologies Inc	Common Stock	5,341	9,762
428	ierifone Holdings Inc	Common Stock	10,665	11,993
98	Cavium Inc	Common Stock	5,075	6,440
1,935	Resolute Fst Prods Inc	Common Stock	29,462	14,648
218	Precision Castparts Corp	Common Stock	41,890	50,578
744	Spx Corp	Common Stock	10,588	6,942
744	Spx Flow Inc	Common Stock	29,755	20,765
4,020	Danone Spons Adr	Common Stock	56,881	54,712
795	Walmart Stores Inc	Common Stock	56,675	48,734
560	Express Scripts Hldg Co	Common Stock	37,411	48,950
523	Johnson & Johnson	Common Stock	50,015	53,723
515	Merck & Co Inc New	Common Stock	30,107	27,202
235	Berkshire Hathaway Inc Cl B	Common Stock	30,663	31,029
113	Fairfax Financial Holdings Lt	Common Stock	47,326	53,223
930	J P Morgan Chase & Co	Common Stock	53,624	61,408
1,220	Microsoft Corp	Common Stock	48,508	67,686
1,970	Intel Corp	Common Stock	56,317	67,867
1,595	Vodafone Group Plc New Spnsr	Common Stock	57,851	51,455
707	Bg Grou p Pie Ad r Fin I nst New	Common Stock	3,046	10,266
781	Bp Pie Spon Ad r	Common Stock	37,885	24,414
682	Eni Spa-Sponsored Ad r	Common Stock	27,425	20,324
1,294	Iberd rola SA	Common Stock	28,215	36,646
290	Royal Dutch Shell Pie Spons	Common Stock	16,628	13,279
210	Tota l Fina S.A Ads Rpstg 1/2	Common Stock	12,962	9,440
264	Syngenta Ag Sponsored Ad r	Common Stock	18,093	20,785
1,630	Abb Ltd	Common Stock	33,824	28,900
165	Daimler Ag	Common Stock	8,594	13,807
959	Honda Motor Co Ltd Ad r New	Common Stock	31,726	30,621
357	Kao Corp Spns Ad r	Common Stock	9,324	18,357
1,430	Koninklijke Ahold NV	Common Stock	20,591	30,223
361	Nestle Sa-Sponsored Ad r	Common Stock	26,490	26,866
103	Seven & I Hldgs Co Ltd	Common Stock	1,303	2,354
2,946	Tesco Pie-Sponsored Ad r	Common Stock	44,854	19,414
674	Unilever Pie Sponsored Ad r	Common Stock	15,695	29,063
728	Glaxo Smithkline Pie Spn Ad r	Common Stock	35,821	29,375
279	Novartis Ag-Sponsored Ad r	Common Stock	15,134	24,005
641	Sanof i-Aventis Ad r	Common Stock	22,533	27,339
1,197	Takeda Pharmaceutical Co Ltd	Common Stock	28,432	29,961
137	Teva Pharmaceutical Ind	Common Stock	5,422	8,993
813	Allianz Aktiengesellschaft Sp	Common Stock	13,468	14,325
2,578	Banco Santander Central Hispa	Common Stock	18,343	12,555
1,933	Lloyds Tsb Grou p Pie	Common Stock	8,726	8,428
501	Qbe I ns Grou p Ltd	Common Stock	6,039	4,557
698	Tokio Marine Hldgs I nc	Common Stock	16,989	27,135
802	United Overseas Bank Ltd	Common Stock	22,063	22,095
777	ZURICH I NS GROUP LTD	Common Stock	18,817	19,911
659	Canon Inc-Ad r New Repstg 5 Sh	Common Stock	19,439	19,856
405	Sap Ag-Sponsored Ad r	Common Stock	29,394	32,036
1,013	Taiwan Semiconductor Mfg Co L	Common Stock	9,979	23,046
615	Tokyo Electron Ltd Ad r	Common Stock	7,133	9,280
241	China Mobile Hong Kong Ltd Sp	Common Stock	12,211	13,576
1,414	Deutsche Telekom Ag Ad r	Common Stock	21,557	25,282
568	Ntt Docomo I nc Sponsored Ad r	Common Stock	8,926	11,644
697	Singa pore Telecom m u nication L	Common Stock	15,957	17,948
1,781	Telefonica SA Sponsored Ad r	Common Stock	27,106	19,698

See accompanying independent auditors' report.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2015
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	**Description of investment including, maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
2,267	Teliasonera AB	Common Stock	27,617	22,262
352	Vodafone G rou p Pie New Spnsr	Common Stock	14,150	11,356
999	Rwe Ag-Sponsored Ad r Repstg	Common Stock	30,590	12,617
475	National Grid Pie Sp Ad r	Common Stock	26,921	33,032
157	Canadia n Natu ral Resou rces	Common Stock	7,217	3,427
170	Suncor Energy I nc	Common Stock	10,076	4,386
210	Tena ris SA Sponsored Ad r	Common Stock	13,237	4,998
90	ENSECO PLC CL A	Common Stock	5,154	1,385
745	WEATH ERFORD INTL	Common Stock	19,383	6,251
555	NABORS I N DUSTRI ES LTD NEW	Common Stock	15,168	4,723
250	NOBLE CORP PLC	Common Stock	14,016	2,638
30	CORE LABORATORI ES NV	Common Stock	2,110	3,262
105	Schlu m berger Ltd	Common Stock	10,942	7,324
65	Agriu m I nc	Common Stock	2,131	5,807
70	Basf Ag Spans Ad r	Common Stock	4,902	5,321
155	Bhp Limited Sponsored Ad r	Common Stock	11,512	3,993
20	Fibria Celu lose SA	Common Stock	1,160	254
195	Potash Corp Of Saskatchewa n	Common Stock	8,427	3,338
215	Rio Ti nto Pie SpA Ad r	Common Stock	16,206	6,261
62	South 32 Ltd Span Ad r	Common Stock	764	237
95	Teck Cominco Ltd Cl B	Common Stock	4,376	367
225	Vale S A Ad r	Common Stock	8,267	740
10	YARA I NTL ADR	Common Stock	888	429
20	LYON DELLBASELL I NDUSTRI ES NV	Common Stock	1,749	1,738
160	Canadian National Railway	Common Stock	4,006	8,941
100	Canadian Pacific Railway Ltd	Common Stock	6,381	12,760
40	Chicago Bridge & I ron Co	Common Stock	1,558	1,560
51	ALLEGION PU B LTD CO	Common Stock	1,228	3,362
101	EATON CORP PLC	Common Stock	5,480	5,256
155	ING ERSOLL-RAN D PLC	Common Stock	4,816	8,570
65	British American Tobacco Ad r	Common Stock	4,585	7,179
70	Diageo Pie-Sponsored Ad r New	Common Stock	5,176	7,635
167	Nestle Sa-Sponsored Ad r	Common Stock	7,684	12,428
125	Unilever	Common Stock	3,611	5,415
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	7,744
60	Axa-Ua p-Sponsored Ad r	Common Stock	1,928	1,639
90	Brookfield Asset Mgmt Inc	Common Stock	2,056	2,838
60	Manu life Financial Corp	Common Stock	2,192	899
30	PARTN ERRE HLDGS LTD	Common Stock	2,173	4,192
150	UBS GROU P AG	Common Stock	3,434	2,906
TOTAL COMMON STOCKS			7,005,263	8,223,207
900,000	Fedl Home Loans Banks 3.20000% 12/28/2032 Cons Bond	Government Obligation	900,003	851,517
900,000	Fedl Farm CR Banks Cons Bond 03.25000% 01/14/2033	Government Obligation	900,004	863,181
TOTAL GOVERNMENT OBLIGATIONS			1,800,007	1,714,698
86,364	Osterweis Strategic Income FD	Mutual Funds	1,027,833	920,636
TOTAL MUTUAL FUNDS			1,027,833	920,636
		SUBTOTAL	10,933,721	11,959,159
NOTES RECEIVABLE FROM PARTICIPANTS		Notes receivable from participants, bearing interest at rates that range from 5.75% to 8.00% payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence.	$ -	$ 8,176

See accompanying independent auditors' report.