

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST</u>	1b Three-digit plan number (PN) ▶ <u>002</u> 1c Effective date of plan <u>01/01/1982</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE M. K. MORSE COMPANY</u> <u>1101 11TH STREET, S.E.</u> <u>CANTON, OH 44707</u>	2b Employer Identification Number (EIN) <u>34-1575148</u> 2c Plan Sponsor's telephone number <u>330-453-8187</u> 2d Business code (see instructions) <u>332510</u>
<u>GEORGE BRIERCHECK</u> <u>1101 11TH ST SE</u> <u>CANTON, OH 44707</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2016	GEORGE R. BRIERCHECK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2016	GEORGE R. BRIERCHECK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) <u>RUSSELL R MATHIE</u> <u>OHIO PRO PLAN INC</u> <u>PO BOX 1127</u> <u>MASSILLON, OH 44648</u>			Preparer's telephone number <u>330-830-2234</u>

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 418
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 406
a(2) Total number of active participants at the end of the plan year	6a(2) 425
b Retired or separated participants receiving benefits.....	6b 4
c Other retired or separated participants entitled to future benefits.....	6c 12
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 441
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 0
f Total. Add lines 6d and 6e	6f 441
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 439
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
-----------------	---

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE M. K. MORSE COMPANY</u>	D Employer Identification Number (EIN) <u>34-1575148</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	700000	700000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	46932	45171
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	241678	803296
(2) U.S. Government securities.....	1c(2)	4859246	3925530
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2815098	3092087
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7912148	7883814
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16575102	16449898

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	16575102	16449898
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		700000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	187	
(B) U.S. Government securities	2b(1)(B)	90041	
(C) Corporate debt instruments	2b(1)(C)	65562	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		155790
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	190674	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		190674
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3933545	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3981014	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-47469
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-66463	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-66463

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		549
d Total income. Add all income amounts in column (b) and enter total	2d		933081

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1058285	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1058285
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1058285

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-125204
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RD ALLISON & ASSOCIATES

(2) EIN: 34-1797763

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE M. K. MORSE COMPANY</u>	D Employer Identification Number (EIN) <u>34-1575148</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-6243960</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		14a	
	a The current year		14b	
	b The plan year immediately preceding the current plan year		14c	
	c The second preceding plan year			
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:			
	a The corresponding number for the plan year immediately preceding the current plan year		15a	
	b The corresponding number for the second preceding plan year		15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:			
	a Enter the number of employers who withdrew during the preceding plan year		16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers		16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐			

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

The M K Morse Company Profit Sharing Plan and Trust
EIN: 34-1575148
Plan Number: 002
Schedule H, Line 3a
Accountants Opinion and Audited Financial Statements

THE M.K. MORSE COMPANY
PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS

As of and For the Year's Ended
December 31, 2015 and 2014

And Independent Auditors' Report

Independent Auditor's Report

To the Administrative Committee of
The M.K. Morse Company
Profit Sharing Plan and Trust
Canton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The M.K. Morse Company Profit Sharing Plan and Trust, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Huntington National Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2015 and 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Schedule of Assets (held at End of Year) as of or for the year ended December 31, 2015, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Certified Public Accountants

September 21, 2016

North Canton, Ohio

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2015 and 2014

ASSETS

	<u>2015</u>	<u>2014</u>
Investments (at fair value):		
Common stocks	\$ 7,883,814	\$ 7,912,148
Corporate bonds	3,092,087	2,815,098
Government obligations	3,925,530	4,859,246
Money market fund	<u>803,296</u>	<u>241,678</u>
 TOTAL INVESTMENTS AT FAIR VALUE	 15,704,727	 15,828,170
Receivables :		
Employer's contribution	700,000	700,000
Accrued interest	36,111	37,208
Accrued dividends	<u>9,060</u>	<u>9,724</u>
 TOTAL RECEIVABLES	 <u>745,171</u>	 <u>746,932</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$16,449,898</u>	 <u>\$16,575,102</u>

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</u>		
Investment income, net of investment expenses		
Net appreciation (depreciation) in fair value of investments	\$(113,932)	\$ 744,120
Interest	155,790	162,770
Dividends	<u>190,674</u>	<u>158,469</u>
	232,532	1,065,359
Employer contribution	700,000	702,308
Other income	<u>549</u>	<u>515</u>
 TOTAL ADDITIONS	 933,081	 1,768,182
 <u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>		
Benefits paid to participants	<u>1,058,285</u>	<u>365,477</u>
NET INCREASE (DECREASE)	(125,204)	1,402,705
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	<u>16,575,102</u>	<u>15,172,397</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	<u>\$16,449,898</u>	<u>\$16,575,102</u>

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE A - DESCRIPTION OF PLAN

The following description of The M.K. Morse Company (Company) Profit Sharing Plan and Trust (Plan) provides only general information. Participants should refer to the Plan agreement with related amendments for a more complete description of the Plan's provisions.

GENERAL

The Plan is a defined contribution plan covering all non-union, full-time employees of the Company who are age 21 or older and have one year of service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Administrative Committee oversees governance of the Plan. The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Administrative Committee.

CONTRIBUTIONS

The Company may elect to make a discretionary contribution, for the plan year. If an employer contribution is made, the contribution shall be allocated to the accounts of eligible participants taking into consideration amounts contributed to social security using the four-step excess integrated allocation formula. The integration level is \$20,000. Employer contributions are subject to certain statutory limitations.

PARTICIPANT ACCOUNTS

Each participant's account is credited with the allocation of (a) the Company's contribution, (b) Plan earnings (losses), and (c) forfeitures of terminated participants' nonvested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

VESTING

Participants are immediately vested in their rollover contributions from qualified retirement plans plus earnings thereon. Vesting in the Company's contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

PAYMENT OF BENEFITS

Employees may elect to receive their vested account balance in the form of a joint and survivor annuity. The joint and survivor annuity rules are applicable and the survivor annuity will be 50% of the annuity payable during the lives of the participant and his or her spouse. Employees may also elect to receive the value of their vested account balance as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity.

In the event that a participant dies before retirement, the beneficiary will receive a qualified pre-retirement survivor annuity unless the beneficiary has elected another alternative form of distribution.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE A - DESCRIPTION OF PLAN - (Continued)

FORFEITED ACCOUNTS

At December 31, 2015 and 2014, forfeited nonvested amounts allocated to participants totaled \$8,823 and \$5,583, respectively. These accounts are reallocated among eligible participants, in the same manner, as employer contributions.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared on the accrual basis of accounting.

INVESTMENT VALUATION AND INCOME RECOGNITION

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Investment Committee determines the Plan's valuation policies. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

PAYMENT OF BENEFITS

Benefits are recorded when paid.

ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

OPERATING EXPENSES

All operating expenses of the Plan are paid by the Company and are therefore excluded from these financial statements.

DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through September 21, 2016, which is the date the financial statements were available to be issued.

NOTE C - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under TOPIC 820 are described as follows:

THE M.K. MORSE COMPANY RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE C - FAIR VALUE MEASUREMENTS

Level 1 Fair Value Measurements

Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 Fair Value Measurements

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs that are unobservable inputs for the asset or liability.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair values as of December 31, 2015 and 2014. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE C - FAIR VALUE MEASUREMENTS - (Continued)

Assets at Fair Value as of December 31, 2015

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>
Common stocks	\$ 7,883,814	\$ 7,883,814	\$ -
Corporate bonds	3,092,087	-	3,092,087
Government obligation	3,925,530	-	3,925,530
Money market fund	803,296	803,296	-
Total Investments at Fair Value	<u>\$15,704,727</u>	<u>\$ 8,687,110</u>	<u>\$ 7,017,617</u>

Assets at Fair Value as of December 31, 2014

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>
Common stocks	\$ 7,912,148	\$ 7,912,148	\$ -
Corporate bonds	2,815,098	-	2,815,098
Government obligations	4,859,246	-	4,859,246
Money market fund	241,678	241,678	-
Total Investments at Fair Value	<u>\$15,828,170</u>	<u>\$ 8,153,826</u>	<u>\$ 7,674,344</u>

NOTE D - INVESTMENTS

Unaudited Information Certified by the Plan Trustee

The December 31, 2015 and 2014 Statements of Net Assets Available for Benefits, the investment activities included on the Statement of Changes in Net Assets Available for Benefits for the years then ended, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the Trustee in accordance with 29CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes total investments of \$15,704,727 and \$15,828,170 at December 31, 2015 and 2014, respectively and net appreciation (depreciation) of investments of \$(113,932) and \$744,120 for the years ended December 31, 2015 and 2014, respectively.

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2015</u>	<u>2014</u>
Accrued interest	\$ 36,111	\$ 37,208
Accrued dividends	9,060	9,724
Investment income net of realized and unrealized gains and losses	233,081	1,065,874

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE E - RELATED PARTY TRANSACTIONS

Certain plan investments are shares of a money market fund managed by Huntington National Bank. Huntington National Bank is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE F - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer accounts.

NOTE G - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

The Plan has been formally restated effective January 1, 2016, subsequent to these financial statements.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

NOTE H - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE I - NEW ACCOUNTING PRONOUNCEMENTS

In July 2015, the FASB issued ASU 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. Part I and Part III do not apply to the Plan. Part II allows for the simplification of the level of disaggregation of investments to no longer require to disaggregate by nature, characteristics, and risks, but now are required to disaggregate by general type of plan asset. Part II also eliminates the requirements to disclose (A) individual investments that represent 5 percent or more of net assets available for benefits (B) the net appreciation or depreciation of investments by general type of plan assets. The Plan retrospectively adopted this ASU as of December 31, 2015.

SUPPLEMENTAL SCHEDULE

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

(a) <u>Identity of issue, borrower, lessor or similar party</u>	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
U.S. Government	T Notes, \$100,000, 1%, 06/30/19	99,496	98,348
U.S. Government	T Notes, \$100,000, 2.75%, 02/28/18	99,344	103,434
U.S. Government	T Notes, \$163,089, 1.125%, 01/15/21	155,921	168,137
U.S. Government	T Notes, \$161,628, .125%, 04/15/16	158,006	160,999
U.S. Government	T Notes, \$100,000, 2.125%, 02/29/16	99,694	100,277
U.S. Government	T Notes, \$100,000, .75%, 03/31/18	99,929	99,105
U.S. Government	T Notes, \$100,000, 1.25%, 03/31/20	99,321	97,750
U.S. Government	T Notes, \$200,000, 2%, 02/15/22	201,090	200,360
U.S. Government	T Notes, \$150,000, 4.875%, 08/15/16	151,969	153,861
U.S. Government	T Notes, \$200,000, 3%, 02/28/17	199,024	204,844
U.S. Government	T Notes, \$200,000, 3.25%, 03/31/17	198,465	205,750
U.S. Government	T Notes, \$100,000, 1.875%, 08/31/17	99,258	101,371
U.S. Government	T Notes, \$100,000, 1.875%, 09/30/17	99,902	101,410
U.S. Government	FHLMC POOL #E01343F, 5%, 04/01/18	1,546	1,582
U.S. Government	FHLMC POOL #E01385F, 4.5%, 06/01/18	1,065	1,068
U.S. Government	FHLMC GOLD POOL #B11031F, 4.5%, 11/01/18	3,553	3,611
U.S. Government	FNMA POOL #763906A, 5.5%, 01/01/19	3,410	3,474
U.S. Government	FNMA POOL #761534A, 5%, 07/01/19	2,113	2,184
U.S. Government	FNMA POOL #816405A, 5%, 07/01/20	2,613	2,723
U.S. Government	FNMA, \$150,000, 1.55%, 08/28/19-14	150,000	149,096
U.S. Government	FHLB, \$100,000, 2.5%, 04/27/16	99,940	100,645
U.S. Government	FHLMC, \$50,000, 1.05%, 07/30/18-15	50,000	49,628
U.S. Government	FNMA, \$100,000, 1.20%, 04/17/19-19	100,000	98,927
U.S. Government	FHLB, \$100,000, 1.875%, 03/08/19	101,776	101,191
U.S. Government	FNMA, \$150,000, 1.5%, 10/15/20-15	150,000	146,403
U.S. Government	FHLB, \$100,000, 1.5%, 10/24/19-14	100,000	100,003
U.S. Government	FNMA, \$150,000, 1.35%, 06/26/20-15	149,925	146,562
U.S. Government	FHLB, \$50,000, 1.22%, 12/21/16	49,920	50,223
U.S. Government	FFCB, \$200,000, .5%, 11/21/16	200,000	199,746
U.S. Government	FHLMC, \$100,000, 2.45%, 03/27/23-14	99,950	100,213
U.S. Government	FHLB, \$100,000, 2.6%, 03/04/2022	102,453	102,704
U.S. Government	FNMA Series, \$11,597.44, 4%, 01/25/19	10,920	11,896
U.S. Government	FNMA, \$150,000, Multi-step Series, 1.25%, 07/30/19-2013	150,000	149,076
U.S. Government	FFCB, \$100,000, 3.375%, 12/27/18	100,104	105,764
U.S. Government	FHLB, \$100,000, 1.05%, 04/24/17	100,000	100,159
U.S. Government	FHLB, \$100,000, 1.55%, 10/12/17	100,234	100,665
U.S. Government	FNMA, \$100,000, 1%, 11/29/17-2013	100,000	100,075
Montgomery AL	Bond, \$100,000, 1.57, 04/01/18	101,106	99,423

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

(a) <u>Identity of issue, borrower, lessor or similar party</u>	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Worcester Cnty, MD	Bond, \$100,000, 2.5%, 12/01/20	106,220	102,843
Amphenol Corp	Bond, \$50,000, 1.55%, 09/15/2017	50,124	49,741
Apple, Inc	Bond, \$100,000, .5841%, 05/03/18	100,402	99,791
AT & T Inc	Bond, \$50,000, 2.4%, 08/15/16	50,795	50,331
Bank of New York Mellon	Bond, \$100,000, 2.2%, 05/15/2019-2019	100,326	100,149
Becton Dickson	Bond, \$50,000, 1.75%, 11/08/16	51,022	50,252
Broadcom Corp	Bond, \$100,000, 2.7%, 11/01/18	104,056	100,392
Capital One NA	Bond, \$100,000, 2.95%, 07/23/21	100,904	98,986
Citigroup Inc	Bond, \$45,000, 5.3%, 01/07/16	45,000	45,006
Colgate Palmolive Co	Bond, \$100,000, 2.3%, 05/03/22	100,350	99,139
EMC Corp/Mass	Bond, \$50,000, 2.65%, 06/01/20	50,373	44,411
Emerson Electric Co.	Bond, \$150,000, 2.625%, 12/01/21-21	150,450	148,971
General Electric Corp	Bond, \$100,000, .5556%, 05/11/16	99,287	100,000
General Mills Inc	Bond, \$100,000, 2.2%, 10/21/19	101,621	100,022
Halliburton Co	Bond, \$50,000, 2%, 08/01/18-18	50,498	49,656
Hershey Co	Bond, \$100,000, 1.5%, 11/01/16	100,079	100,469
Home Depot Inc	Bond, \$100,000, 2.7%, 04/01/23-23	101,132	99,240
Humana Inc	Bond, \$50,000, 2.625%, 10/01/2019	50,264	50,127
IBM Corp	Bond, \$100,000, 1.95%, 07/22/16	99,600	100,598
John Deere Capital Corp	Bond, \$100,000 2.8%, 09/18/17	102,450	102,214
Johnson & Johnson	Bond, \$100,000, .4767%, 11/28/16	100,212	99,966
Kimberly Clark Corp	Bond, \$100,000, 1.85%, 03/01/20	99,469	98,633
Medtronic Inc	Bond, \$100,000, 1.375%, 04/01/18	101,091	99,464
Morgan Stanley Series	Bond, \$100,000, 2.375%, 07/23/19	99,913	99,665
Microsoft Corp	Bond, \$100,000, .85%, 02/12/20-20	100,192	100,193
Nike	Bond, \$100,000, 2.25%, 05/01/23-23	99,383	97,687
Oracle Corp	Bond, \$100,000, 2.25%, 10/08/19	101,291	101,044
Pepsico Inc	Bond, \$150,000, 2.75%, 03/01/23	148,672	149,399
Praxair Inc	Bond, \$100,000, 4.05%, 03/15/21	101,375	106,435
Ralph Lauren Corp	Bond, \$50,000, 2.125%, 09/26/18-18	50,226	50,427
Starbucks Corp	Bond, \$100,000, 2%, 12/05/18-18	99,839	100,968
United Technologies Corp	Bond, \$100,000, 1.8%, 06/01/17	101,048	100,565
Walmart Stores Inc	Bond, \$100,000, 1.125%, 04/11/18	100,150	99,583
Wells Fargo & Co	Bond, \$100,000, 1.5%, 01/16/18	99,918	99,574
Texas Instruments Inc	Bond, \$100,000, 1.65%, 08/03/19	100,855	98,989

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

(a) <u>Identity of issue, borrower, lessor or similar party</u>	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	Current (e) <u>Value</u>
3M Co	500 Sh Common Stock	35,265	75,317
AT & T Inc	2,500 Sh Common Stock	75,245	86,025
Abbott Laboratories	1,250 Sh Common Stock	30,589	56,138
ABBVIE Inc	1,500 Sh Common Stock	53,221	88,860
Altria Group Inc	1,500 Sh Common Stock	27,616	87,315
Alphabet Inc	250 Sh Common Stock	112,582	189,720
Amgen Inc	875 Sh Common Stock	61,585	142,039
Analog Devices Inc	1,500 Sh Common Stock	71,315	82,980
Andarko Petroleum Corp	1,000 Sh Common Stock	82,805	48,580
Apple Inc	1,225 Sh Common Stock	65,644	128,944
Baxter International Inc	1,000 Sh Common Stock	25,962	38,150
Becton Dickinson	875 Sh Common Stock	64,998	134,829
Berkshire Hathaway Inc	1,000 Sh Common Stock	103,260	132,040
Blackrock Inc	400 Sh Common Stock	147,555	136,208
Bristol-Meyers Squibb Co	2,000 Sh Common Stock	65,792	137,580
Caterpillar Inc	750 Sh Common Stock	45,365	50,970
Chevron Corp	800 Sh Common Stock	74,093	71,968
Chubb Corp	1,000 Sh Common Stock	79,261	132,640
Church & Dwight Co	1,000 Sh Common Stock	61,910	84,880
Cisco Systems	3,000 Sh Common Stock	59,095	81,465
Coca-Cola Co	2,000 Sh Common Stock	49,949	85,920
Colgate Palmolive	1,500 Sh Common Stock	50,325	99,930
Comcast Corp	2,000 Sh Common Stock	35,962	112,860
Conocophillips	1,500 Sh Common Stock	84,166	70,035
Costco Wholesales Corp	750 Sh Common Stock	94,045	121,125
CVS Health Corp	1,000 Sh Common Stock	28,673	97,770
Deere & Co	1,000 Sh Common Stock	87,195	76,270
Dominion Res Inc	1,000 Sh Common Stock	36,109	67,640
Dow Chemical	1,500 Sh Common Stock	47,875	77,220
Ebay Inc	2,500 Sh Common Stock	53,886	68,700
Exelon Corp	1,000 Sh Common Stock	30,210	27,770
Express Scripts Holding Co	1,000 Sh Common Stock	47,511	87,410
Exxon Mobil Corp	1,000 Sh Common Stock	60,397	77,950
Facebook, Inc - A	1,000 Sh Common Stock	71,859	104,660

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

(a) <u>Identity of issue, borrower, lessor or similar party</u>	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
FedEx Corp	500 Sh Common Stock	40,072	74,495
General Elec Co	3,000 Sh Common Stock	101,723	93,450
General Mills Inc	1,250 Sh Common Stock	51,586	72,075
Gilead Sciences Inc	1,750 Sh Common Stock	36,356	177,083
Halliburton Co	1,500 Sh Common Stock	55,685	51,060
Home Depot Inc	1,500 Sh Common Stock	47,706	198,375
Intel Corp	2,500 Sh Common Stock	53,870	86,125
Illinois Tool Works	1,000 Sh Common Stock	43,849	92,680
International Paper Co	1,500 Sh Common Stock	44,609	56,550
Johnson & Johnson	1,000 Sh Common Stock	59,054	102,720
J P Morgan Chase & Co	2,000 Sh Common Stock	95,441	132,060
Merck & Co Inc	1,500 Sh Common Stock	55,909	79,230
McDonalds Corp	1,000 Sh Common Stock	97,586	118,140
Microsoft Corp	2,500 Sh Common Stock	77,786	138,700
National Oilwell Varco In	500 Sh Common Stock	11,702	16,745
Nike Inc	3,000 Sh Common Stock	67,030	187,500
Norfolk Southern Corp	500 Sh Common Stock	20,618	42,295
Nucor Corp	1,500 Sh Common Stock	66,712	60,450
Oracle Corp	2,000 Sh Common Stock	36,027	73,060
Parker Hannifin Corp	500 Sh Common Stock	49,923	48,490
Paypal Holdings Inc	2,500 Sh Common Stock	79,390	90,500
Pfizer Inc	2,000 Sh Common Stock	55,267	64,560
Phillip Morris Intl	1,000 Sh Common Stock	32,303	87,910
PNC Financial Services	1,500 Sh Common Stock	106,112	142,965
Praxair Inc	500 Sh Common Stock	22,603	51,200
Price T Rowe Group Inc	1,000 Sh Common Stock	35,482	71,490
Procter & Gamble	1,000 Sh Common Stock	56,354	79,410
Prudential Financial 7 Inc	1,250 Sh Common Stock	75,144	101,763
Qualcomm Inc	1,500 Sh Common Stock	74,743	74,978
Questar Corp	1,500 Sh Common Stock	29,883	29,220
Schlumberger Ltd	1,000 Sh Common Stock	65,420	69,750
Sempra Energy	500 Sh Common Stock	43,424	47,005
Smucker (J.M.) Co	1,000 Sh Common Stock	89,636	123,340
Southern Co	1,000 Sh Common Stock	35,919	46,790

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT YEAR END)

DECEMBER 31, 2015

(a) <u>Identity of issue, borrower, lessor or similar party</u>	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	Current (e) <u>Value</u>
Spectra Energy Corp	2,500 Sh Common Stock	81,652	59,850
Starbucks Corp	1,500 Sh Common Stock	50,175	90,045
State Street Corp	1,500 Sh Common Stock	49,275	99,540
Target Corp	2,000 Sh Common Stock	107,333	145,220
Texas Instruments Inc	2,500 Sh Common Stock	74,201	137,025
TJX Companies Inc	2,250 Sh Common Stock	49,624	159,548
Travelers Cos Inc	1,250 Sh Common Stock	82,104	141,075
Union Pacific Corp	500 Sh Common Stock	54,445	39,100
UnitedHealth Group Inc	350 Sh Common Stock	41,692	41,174
United Technologies Corp	1,000 Sh Common Stock	54,905	96,070
Valero Energy Corp	2,500 Sh Common Stock	76,024	176,775
Verizon Communica- tions	2,000 Sh Common Stock	74,989	92,440
VISA Inc	1,500 Sh Common Stock	100,116	116,325
V F Corp	2,000 Sh Common Stock	33,048	124,500
Walgreens Boots Alliance	1,000 Sh Common Stock	59,840	85,155
Wells Fargo Co	2,500 Sh Common Stock	82,983	135,900
* Huntington National Bank	Money Market Fund	803,296	803,296

*A known party-in-interest to the Plan.

The accompanying notes are an integral part of these financial statements.

[illegible]

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2015** and ending **12/31/2015**

Name of plan

The M. K. Morse Company Profit Sharing Plan and Trust

Employer Identification Number

34-1575148

Three-digit
plan number

002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	US Government	FFCB \$200000 .5% 11/21/16	200,000	199,746
	Capital One NA	Bond \$100000 2.9% 07/23/21	100,904	98,986
	US Government	FFCB \$100000 3.375% 12/27/18	100,104	105,764
	US Government	FHLB \$100000 2.6% 03/04/22	102,453	102,704
	Emerson Electric Co	Bond \$150000 2.625% 5/18/21-21	150,450	148,971
	US Government	FNMA \$150000 1.25% 07/30/19-13	150,000	149,076
	US Government	FHLB \$100000 1.05% 04/24/17	100,000	100,159
	US Government	FHLB \$250000 1.55% 10/12/17	100,234	100,665
	US Government	FNMA \$100000 1% 11/29/17-2013	100,000	100,075
	Apple Inc	Bond \$100000 .492% 05/03/18	100,402	99,791
	Becton Dickson	Bond \$50000 1.75% 11/08/16	51,022	50,252
	EMC Corp Mass	Bond \$50000 2.65% 06/01/20	50,373	44,411
	General Electric Corp	Bond \$100000 .4389% 05/11/16	99,287	100,000
	Halliburton Co	Bond \$50000 2% 08/01/18-18	50,498	49,656
	Home Depo Inc	Bond \$100000 2.7% 04/01/23-23	101,132	99,240
	Johnson & Johnson	Bond \$100000 .3113% 11/28/16	100,212	99,966
	Medtronic Inc	Bond \$100000 1.375% 04/01/18	101,091	99,464
	Citigroup Inc	Bond \$45000 5.3% 01/07/16	45,000	45,006
	Genertal Mills Inc	Bond \$100000 2.2% 10/21/19	101,621	100,022
	Nike	Bond \$100000 2.25% 05/01/23-23	99,383	97,687
	AT & T Inc	Bond \$50000 2.4% 08/15/16	50,795	50,331
	Morgan Stanley Series	Bond \$100000 2.375% 07/23/19	99,913	99,665
	Hershey Co	Bond \$100000 1.5% 11/01/16	100,079	100,469
	Microsoft Corp	Bond \$100000 .85% 2/12/20-20	100,192	100,193
	IBM Corp	Bond \$100000 1.95% 07/22/16	99,600	100,598
	John Deere Capital Corp	Bond \$100000 2.8% 09/18/17	102,450	102,214
	Kimberly Clark Corp	Bond \$100000 1.85% 03/01/20	99,469	98,633
	Oracle Corp	Bond \$100000 2.25% 10/08/19	101,291	101,044
	Ralph Lauren Corp	Bond \$50000 2.125% 09/26/18-18	50,226	50,427
	Broadcom Corp	Bond \$100000 2.7% 11/01/18	104,056	100,392
	Pepsico Inc	Bond \$150000 2.75% 03/01/23	148,672	149,399
	Starbucks Corp	Bond \$100000 2% 12/05/18-18	99,839	100,968
	Praxair Inc	Bond \$100000 4.05% 03/15/21	101,375	106,435
	Paypal Holdings Inc	2500 Sh Common Stock	79,390	90,500
	Facebook Inc - A	1000 Sh Common Stock	71,859	104,660
	Wallgreens Boots Alliance	1000 Sh Common Stock	59,840	85,155
	Colgate Palmolive Co	Bond \$100000 2.3% 05/03/22	100,350	99,139
	United Health Group Inc	350 Sh Common Stock	41,692	41,174
	United Technologies Corp	Bond \$100000 1.8% 06/01/17	101,048	100,565

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2015** and ending **12/31/2015**

Name of plan

The M. K. Morse Company Profit Sharing Plan and Trust

Employer Identification Number

34-1575148

Three-digit
plan number

► **002**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	International Paper Co	1500 Sh Common Stock	44,609	56,550
	Express Scripts Holding Co	1000 Sh Common Stock	47,511	87,410
	Johnson & Johnson	1000 Sh Common Stock	59,054	102,720
	JP Morgan Chase & Co	2000 Sh Common Stock	95,441	132,060
	Visa Inc	1500 Sh Common Stock	100,116	116,325
	Merck & Co Inc	1500 Sh Common Stock	55,909	79,230
	Microsoft Corp	2500 Sh Common Stock	77,786	138,700
	National Oilwell Varco Inc	500 Sh Common Stock	11,702	16,745
	Nike Inc	1500 Sh Common Stock	67,030	187,500
	Norfolk Southern Corp	500 Sh Common Stock	20,618	42,295
	Nucor Corp	1500 Sh Common Stock	66,712	60,450
	Oracle Corp	2000 Sh Common Stock	36,027	73,060
	Parker Hannifin Corp	500 Sh Common Stock	49,923	48,490
	Pfizer Inc	2000 Sh Common Stock	55,267	64,560
	Phillip Morris Intl	1000 Sh Common Stock	32,303	87,910
	Praxair Inc	500 Sh Common Stock	22,603	51,200
	Price T Rowe Group Inc	1000 Sh Common Stock	35,482	71,490
	Procter & Gamble	1000 Sh Common Stock	56,354	79,410
	Prudential Financial Inc	1250 Sh Common Stock	75,144	101,763
	Qualcomm Inc	1500 Sh Common Stock	74,743	74,978
	Questar Corp	1500 Sh Common Stock	29,883	29,220
	Schlumberger Ltd	1000 Sh Common Stock	65,420	69,750
	PNC Financial Services	1500 Sh Common Stock	106,112	142,965
	Smucker JM Co	1000 Sh Common Stock	89,636	123,340
	Southern Co	1000 Sh Common Stock	35,919	46,790
	Spectra Energy Corp	2500 Sh Common Stock	81,652	59,850
	State Street Corp	1500 Sh Common Stock	49,275	99,540
	Union Pacific Corp	500 Sh Common Stock	54,445	39,100
	Target Corp	2000 Sh Common Stock	107,333	145,220
	Texas Instruments Inc	2500 Sh Common Stock	74,201	137,025
	TJX Companies Inc	2250 Sh Common Stock	49,624	159,548
	Travelers Cos Inc	1250 Sh Common Stock	82,104	141,075
	United Technologies Corp	1000 Sh Common Stock	54,905	96,070
	Valero Energy Corp	2500 Sh Common Stock	76,024	176,775
	Verizon Communications	2000 Sh Common Stock	74,989	92,440
	V F Corp	2000 Sh Common Stock	33,048	124,500
	Wells Fargo Co	2500 Sh Common Stock	82,983	135,900
	Starbucks Corp	1500 Sh Common Stock	50,175	90,045
	Abbott Laboratories	1250 Sh Common Stock	30,589	56,138

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2015** and ending **12/31/2015**

Name of plan

The M. K. Morse Company Profit Sharing Plan and Trust

Employer Identification Number

34-1575148

Three-digit
plan number

► **002**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Costco Wholesale Corp	750 Sh Common Stock	94,045	121,125
	Alphabet Inc	250 Sh Common Stock	112,582	189,720
	Blackrock Inc	400 Sh Common Stock	147,555	136,208
	US Government	T Notes \$100000 2.75% 02/28/18	99,344	103,434
	US Government	T Notes \$158617 1.125% 1/15/21	155,921	168,137
	Worcester Cnty MD	Bond \$100000 2.5% 12/01/20	106,220	102,843
	US Government	T Notes \$100000 .75% 03/31/18	99,929	99,105
	US Government	T Notes \$100000 1.25% 03/31/20	99,321	97,750
	US Government	T Notes \$200000 2% 02/15/22	201,090	200,360
	US Government	FHLMC \$50000 1.05% 7/30/18-15	50,000	49,628
	Amphenol Corp	Bond \$50000 1.55% 09/15/17	50,124	49,741
	Dow Chemical	1500 Sh Common Stock	47,875	77,220
	US Government	T Notes \$150000 4.875% 8/15/16	151,969	153,861
	Bank of New York Mellon	Bond \$100000 2.2% 05/15/19-19	100,326	100,149
	US Government	T Notes \$200000 3% 02/28/17	199,024	204,844
	US Government	T Notes \$200000 3.25% 03/31/17	198,465	205,750
	US Government	T Notes \$100000 1.875% 8/31/17	99,258	101,371
	US Government	T Notes \$100000 1.875% 9/30/17	99,902	101,410
	Humana Inc	Bond \$50000 2.625% 10/01/19	50,264	50,127
	US Government	FHLMC Pool E01343F 5% 04/01/18	1,546	1,582
	US Government	FHLMC Pool E01385F 4.5% 6/1/18	1,065	1,068
	US Government	FHLMC G P B11031F 4.5% 11/1/18	3,553	3,611
	US Government	FNMA Pool 763906A 5.5% 1/01/19	3,410	3,474
	US Government	FNMA Pool 761534A 5% 07/01/19	2,113	2,184
	US Government	FNMA Pool 816405A 5% 07/01/20	2,613	2,723
	US Government	T Notes \$100000 2.125% 2/29/16	99,694	100,277
	US Government	T Notes \$155981 .125% 04/15/16	158,006	160,999
	US Government	T Notes \$100000 1% 06/30/19	99,496	98,348
	US Government	FHLB \$100000 2.5% 04/27/16	99,940	100,645
	US Government	FNMA \$150000 1.55% 08/28/19-14	150,000	149,096
	US Government	FNMA \$150000 1.35% 06/26/20-15	149,925	146,562
	US Government	FHLB \$100000 1.5% 10/24/19-14	100,000	100,003
	US Government	FNMA \$100000 1.2% 04/17/19-19	100,000	98,927
	US Government	FHLB \$100000 1.875% 03/08/19	101,776	101,191
	US Government	FHLB \$50000 1.22% 12/21/16	49,920	50,223
	US Government	FNMA \$150000 1.5% 10/15/20-15	150,000	146,403
	US Government	FHLMC \$100000 2.45% 3/27/23-14	99,950	100,213
	US Government	FNMA Series \$11597 4% 01/25/19	10,920	11,896
	Ebay Inc	2500 Sh Common Stock	53,886	68,700

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2015** and ending **12/31/2015**

Name of plan

The M. K. Morse Company Profit Sharing Plan and Trust

Employer Identification Number

34-1575148

Three-digit
plan number

► **002**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Analog Devices Inc	1000 Sh Common Stock	71,315	82,980
	Walmart Stores Inc	Bond \$100000 1.125% 04/11/18	100,150	99,583
	Wells Fargo & Co	Bond \$100000 1.5% 01/16/18	99,918	99,574
	Altria Group Inc	1500 Sh Common Stock	27,616	87,315
	Amgen Inc	875 Sh Common Stock	61,585	142,039
	Apple Inc	1225 Sh Common Stock	65,644	128,944
	3 M Co	500 Sh Common Stock	35,265	75,317
	Baxter International Inc	1000 Sh Common Stock	25,962	38,150
	Becton Dickinson	875 Sh Common Stock	64,998	134,829
	Berkshire Hathaway Inc	1000 Sh Common Stock	103,260	132,040
	Bristol Meyers Squibb Co	2000 Sh Common Stock	65,792	137,580
	AT & T Inc	2500 Sh Common Stock	75,245	86,025
	Caterpillar Inc	750 Sh Common Stock	45,365	50,970
	Montgomery AL	Bond \$100000 1.57% 04/01/18	101,106	99,423
	Chevron Corp	800 Sh Common Stock	74,093	71,968
	Chubb Corp	1000 Sh Common Stock	79,261	132,640
	Cisco Systems	3000 Sh Common Stock	59,095	81,465
	Coca Cola Co	2000 Sh Common Stock	49,949	85,920
	Colgate Palmolive	1500 Sh Common Stock	50,325	99,930
	Comcast Corp	2000 Sh Common Stock	35,962	112,860
	Conocophillips	1500 Sh Common Stock	84,166	70,035
	CVS Health Corp	1000 Sh Common Stock	28,673	97,770
	Andarko Petroleum Corp	1000 Sh Common Stock	82,805	48,580
	Dominion Res Inc	1000 Sh Common Stock	36,109	67,640
	Exelon Corp	1000 Sh Common Stock	30,210	27,770
	Halliburton Co	1500 Sh Common Stock	55,685	51,060
	Exxon Mobil Corp	1000 Sh Common Stock	60,397	77,950
	FedEx Corp	500 Sh Common Stock	40,072	74,495
	Texas Instruments Co	Bond \$100000 1.65% 08/03/19	100,855	98,989
	ABBVIE Inc	1500 Sh Common Stock	53,221	88,860
	General Electric Co	3000 Sh Common Stock	101,723	93,450
	Genral Mills Inc	1250 Sh Common Stock	51,586	72,075
	Gilead Sciences Inc	1750 Sh Common Stock	36,356	177,083
	Church & Dwight Co	1000 Sh Common Stock	61,910	84,880
	Deere & Co	1000 Sh Common Stock	87,195	76,270
	Home Depot Inc	1500 Sh Common Stock	47,706	198,375
	Intel Corp	2500 Sh Common Stock	53,870	86,125
	McDonalds Corp	1000 Sh Common Stock	97,586	118,140
	Illinois Tool Works	1000 Sh Common Stock	43,849	92,680