Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAPEI CORPORATION 401K PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1995

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MAPEI CORPORATION

1144 E NEWPORT CENTER DR
DEERFIELD BEACH, FL 33442

2b Employer Identification Number (EIN)
36-3369327

2c Plan Sponsor's telephone number
954-246-8888

2d Business code (see instructions)
325300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2016	CARLO AMATO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2016	CARLO AMATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

MAPEI CORPORATION

1144 E NEWPORT CENTER DR
DEERFIELD BEACH, FL 33442

3b Administrator's EIN: 36-3369327

3c Administrator's telephone number: 954-246-8888

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	953
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	862
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	897
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	131
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1028
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	1028
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	987
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
MAPEI CORPORATION 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAPEI CORPORATION

D Employer Identification Number (EIN)
36-3369327

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	041682	1028	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	5384936
5	Current value of plan's interest under this contract in separate accounts at year end	5	5409998

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	3989893
c	Additions: (1) Contributions deposited during the year	7c(1)	666867		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	52273		
	(4) Transferred from separate account	7c(4)	102078		
	(5) Other (specify below)	7c(5)	1255538		
	▶ LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN FORFEITURE CREDITS				
	(6) Total additions			7c(6)	2076756
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	6066649
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	197293		
	(2) Administration charge made by carrier	7e(2)	1665		
	(3) Transferred to separate account	7e(3)	44014		
	(4) Other (specify below)	7e(4)	438741		
	▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURES DEBITS				
	(5) Total deductions			7e(5)	681713
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	5384936

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
MAPEI CORPORATION 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAPEI CORPORATION

D Employer Identification Number (EIN)
36-3369327

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGEVIEW ADVISORY GROUP LLC

33-0818667

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	115826	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	20150	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 64	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	55.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 PRU JENN MD CP GRW A

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 PRU JENN SMALL COMPANY A

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	19.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 TARGET SMALL CAP VALUE R

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 PRU TOTAL RETURN BOND Z

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
MAPEI CORPORATION 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MAPEI CORPORATION

D Employer Identification Number (EIN)
36-3369327

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TARG BAL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-697	P	5409998

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
MAPEI CORPORATION 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAPEI CORPORATION

D Employer Identification Number (EIN)
36-3369327

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1467296	1473771
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	3733378	5409998
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	22821795	25330910
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	3989893	5384936
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	32012362	37599615
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	32012362	37599615

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1337509	
(B) Participants	2a(1)(B)	3337228	
(C) Others (including rollovers)	2a(1)(C)	582877	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5257614
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	60840	
(F) Other	2b(1)(F)	52273	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		113113
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	449440	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		449440
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-109566
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-679961
c Other income	2c		115826
d Total income. Add all **income** amounts in column (b) and enter total	2d		5146466

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2223701	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2223701
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		2075
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	137420	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		137420
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2363196

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		2783270
l Transfers of assets:			
(1) To this plan	2l(1)		2803983
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DASZKAL BOLTON LLP **(2)** EIN: 65-0406502

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			902029
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o		X		
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust

6b Trust's EIN

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
MAPEI CORPORATION 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAPEI CORPORATION

D Employer Identification Number (EIN)
36-3369327

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

DASZKALBOLTON
accountants & advisors

MAPEI Corporation 401(k) Plan

Financial Statements

December 31, 2015 and 2014

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* *Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.*

DASZKALBOLTON
accountants & advisors

Independent Auditors' Report

To the Administrative Committee of
MAPEI Corporation 401(k) Plan
Deerfield Beach, Florida

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the MAPEI Corporation 401(k) Plan (the "Plan"), which comprise the statements of net assets available for plan benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank and Trust, F.S.B., the Trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2015 and 2014, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Continued from previous page

Other Matter

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Daszkal Bolton LLP

Fort Lauderdale, Florida
September 21, 2016

MAPEI Corporation 401(k) Plan
Statements of Net Assets Available for Plan Benefits
December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value	$ 30,740,908	$ 26,555,173
Investments, at contract value	5,384,936	3,989,893
Total investments	36,125,844	30,545,066
Receivables:		
Employer contributions	22,927	19,472
Participants' contributions	62,458	51,824
Notes receivable from participants	1,473,771	1,467,296
Total receivables	1,559,156	1,538,592
Net assets available for plan benefits	$ 37,685,000	$ 32,083,658

See accompanying notes to financial statements.

MAPEI Corporation 401(k) Plan
Statement of Changes in Net Assets Available for Plan Benefits
For the Year Ended December 31, 2015

Additions to (deductions from) net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	$	(789,527)
Dividends from mutual funds		449,440
Interest income earned on guaranteed income fund		52,273
Total investment loss		(287,814)
Other income		115,826
Interest income earned on notes receivable from participants		60,840
Contributions:		
Participants'		3,347,862
Employer		1,340,964
Rollover		582,877
Total contributions		5,271,703
Total additions		5,160,555
Deductions from net assets attributed to:		
Benefits paid to participants		(2,225,776)
Administrative expenses		(137,420)
Total deductions		(2,363,196)
Transfer in of assets from another plan		2,803,983
Net increase in net assets available for plan benefits		5,601,342
Net assets available for plan benefits:		
Beginning of year		32,083,658
End of year	$	37,685,000

See accompanying notes to financial statements.

Note 1 – Description of Plan

General

The MAPEI Corporation 401(k) Plan (the "Plan") was established on January 1, 1995, to allow eligible employees of the MAPEI Corporation (the "Sponsor") to defer a portion of their compensation to supplement retirement income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The following description of the Plan provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

Transfer In of Assets

In May of 2014, the Sponsor acquired General Resource Technology Corporation ("GRTC"). GRTC is a sponsor of a Plan – General Resource Technology Corporation Profit Sharing & 401(k) Plan ("GRTC Plan") for the benefit of their employees. In 2015, the assets of the GRTC Plan were transferred to this Plan. Effective January 1, 2015, certain employees acquired by the Sponsor of GRTC became eligible to participate in the Plan. The account balances (including participant loans) of participants who were employees of GRTC were transferred into the Plan in February 2015. The GRTC employees were credited with their prior service with GRTC for eligibility purposes. Total amount transferred into the Plan was $2,803,983 and is presented in the accompanying statement of changes in net assets available for plan benefits.

Plan Amendments

The Plan is a Prototype Plan sponsored by Prudential Insurance Company of America ("PICA"). The Trustee of the Plan is Prudential Bank & Trust F.S.B. ("Prudential").

Effective January 1, 2015, the Plan was amended to recognize the years of service for employees hired from GRTC for purposes of Plan eligibility.

Plan Administration

Under the terms of the Plan, the Sponsor acts as the Plan Administrator. The Sponsor contracted with Prudential to serve as both the Trustee and third party administrator ("TPA") of the Plan.

Eligibility

An eligible participant, as defined by the Plan, is eligible to participate in the Plan upon attainment of age 21, and on the first day of the Plan year or the first day of the quarter after completion of six (6) months of service.

Contributions

Each year, a participant may defer 100% of total compensation through periodic payroll deductions, up to contribution limits specified by the Internal Revenue Code ("IRC"). The maximum pre-tax contribution for the years ended December 31, 2015 and 2014 was $18,000 and $17,500, respectively. In addition, participants over 50 years of age are permitted to make additional annual catch-up contributions of $6,000 and $5,500 for the years ended December 31, 2015 and 2014, respectively.

The Sponsor will contribute a discretionary matching contribution equal to 50% their participant contributions, up to a maximum of six percent (6%). The Plan also permits the Sponsor to contribute an additional discretionary amount which the Sponsor will designate as qualified non-elective contributions.

Note 1 – Description of Plan, continued

Contributions, continued

The Plan allows for automatic enrollment for new employees once they have met the Plan's eligibility requirements. Participants are automatically enrolled at a deferral rate of three percent (3%) and increasing by one percent (1%) in years two (2) through four (4) up to a maximum of six percent (6%).

Rollovers

The Plan accepts eligible rollover distributions from qualified plans.

Vesting

Participants are immediately vested in their contributions, actual investment earnings and discretionary matching contributions plus actual earnings thereon.

Participant Investment Options

Participants direct the investment of all contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, guaranteed income fund ("GIF") and separate accounts as investment options for participants.

Participant Accounts

The Plan maintains separate accounts for each participant. Each participant's account is credited with the participant's contribution, related sponsor matching and additional discretionary contribution, as well as income and losses attributable to the participants account and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum amount of $1,000 to the maximum loan amount of the lesser of $50,000 or 50% of the participant's vested account balance. Loan terms range from 1 - 5 years or up to 15 years for the purchase of a primary residence. There is a minimum of one loan outstanding permitted for each participant. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent (1%), (4.50% and 4.25% at December 31, 2015 and 2014, respectively), which is fixed for the duration of the loan. Principal and interest are repaid ratably through monthly payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability or retirement a participant (or beneficiary) may elect to receive lump-sum, partial or installment distributions. Participants are eligible for distribution upon termination, retirement, disability, death or attainment of age 59 ½. The Plan also allows for hardship distributions based on proven financial need, as defined by IRC. The Plan automatically distributes participant accounts with balances less than $5,000 upon termination of employment. If a participant's account balance is between $1,000 and $5,000, the distribution will be made to an Individual Retirement Account.

Forfeited Accounts

Forfeited balances can be first used to pay Plan expenses, then to reduce future employer contributions. Accumulated forfeitures held in the Plan totaled $9,379 and $3,305 at December 31, 2015 and 2014, respectively.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared under the accrual basis of accounting in conformity with generally accepted accounting principles in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and changes therein. Actual results could differ from those estimated.

Investment Valuation and Income Recognition

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts ("FBRIC") because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in FBRIC through a guarantee interest fund. See Note 4 for discussions of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Benefit Payments

Benefit payments to participants are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan documents.

Administrative Expenses

Certain of the Plan's administrative expenses are paid by the Sponsor, and certain Plan expenses are paid by the Plan. A Plan expense account (the "ERISA account") is maintained to hold revenue sharing funds the Plan receives from Prudential pursuant to an agreement. These funds are available to pay qualified plan administrative expenses. At December 31, 2015 and 2014, the ERISA account balance was $0, respectively. During 2015, $115,826 was used to pay Plan expenses. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year.

Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

Note 2 – Summary of Significant Accounting Policies, continued

Recent Accounting Pronouncements

In 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-10, Technical Corrections and Improvements for accounting guidance in a number of areas. Certain provisions of this guidance are effective as of the beginning of the 2016 plan year, with early adoption permissible. Management adopted those provisions of this new standard effective as of the beginning of 2015, and the adoption did not have a material impact on the Plan's financial statements.

In 2015, the FASB issued ASU 2015-12, *Plan Accounting (Topics 960, 962, and 965) – (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient.* This accounting guidance is a three-part standard that (1) requires the use of contract value as the only measurement for fully benefit-responsive investment contracts; (2) eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for plan benefits and the net appreciation or depreciation by general type; and (3) provides plans with a measurement-date practical expedient. The provisions of this guidance are effective as of the beginning of the 2016 plan year and should be applied retrospectively for parts (1) and (2) and prospectively for part (3), with early adoption permissible. Management elected to early adopt the provisions of this guidance effective as of the beginning of 2014. *Part* I is applicable to the Plan's financial statements and the FBRIC was presented at contract value. *Part II* - for individual investments that represent five percent or more of net assets available for plan benefits, the net appreciation or depreciation for these investments by general type in the table of net assets by asset category, as well as the categorization by class of investments in the fair value table, have been eliminated. *Part III* is not applicable to the Plan's financial statements

Date of Management's Review

Subsequent events were evaluated through September 21, 2016, which is the date the financial statements were available to be issued.

Note 3 – Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Prudential and PICA, the Trustees of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for plan benefits as of December 31, 2015 and 2014 and the schedule of assets (held at end of year) at December 31, 2015, and the related investment activity reported in the statement of changes in net assets available for plan benefits for the year ended December 31, 2015.

Note 4 – Fair Value Measurements

GAAP provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Note 4 – Fair Value Measurements, continued

The three levels of the fair value hierarchy under GAAP are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted market prices in markets that are not active; or model-derived valuations or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014:

Separate Account: The net asset value ("NAV") of the separate account is calculated in a manner consistent with GAAP for investment companies and is determinative of their fair value and represents the price at which the Plan would be able to initiate a transaction. As of December 31, 2015 and 2014, separate account is reflected in Level 2. The separate account invests in publicly quoted mutual funds or exchange-traded equity securities and fixed income securities. The fair value of the underlying funds and securities is used to determine the NAV of the separate account, which is not publicly quoted. The fair value of the underlying mutual funds and equity securities are based on quoted prices of identical assets. The fair value of the underlying fixed income securities are based on third-party pricing vendors that utilize observable market information.

Mutual funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods describe may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis:

	At December 31, 2015			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 5,409,998	$ -	$ 5,409,998	$ -
Mutual funds	25,330,910	25,330,910	-	-
Total investments, at fair value	$ 30,740,908	$ 25,330,910	$ 5,409,998	$ -

	At December 31, 2014			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 3,733,378	$ -	$ 3,733,378	$ -
Mutual funds	22,821,795	22,821,795	-	-
Total investments, at fair value	$ 26,555,173	$ 22,821,795	$ 3,733,378	$ -

Note 5 – Guaranteed Income Fund with Insurance Company

The Plan has a fully benefit-responsive GIF with PICA. PICA maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIF contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the GIF is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits attributable to the GIF. This product is not a traditional GIF and therefore there are not any known cash flows that could be discounted. As a result, the contract value presented is equal to the fair value The GIF is presented on the face of the statements of net assets available for plan benefits at contract value as reported to the Plan by PICA.

Generally there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days, or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan Sponsor to settle an amount different than contract value paid either within 90 days or over time.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The interest is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest crediting rate is applied to all contributions made to the GIF product, regardless of the timing of those contributions. Interest credit rates are reviewed on a semiannual basis for resetting.

Note 5 – Guaranteed Income Fund with Insurance Company, continued

When establishing interest crediting rates for this product, Prudential considers many factors, including current economic and market conditions, the general interest rate environment and both the expected and actual experience of a reference portfolio within the issuer's general account. These rates are established without the use of a specific formula. The minimum crediting rate under the contract is 1.50%.

Note 6 – Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Prudential Trust Company along with a guaranteed investment contract with the Prudential Insurance Company of America. The Prudential Trust Company is the trustee as defined by the Plan. These transactions qualify as exempt party-in-interest transactions. Principal provides recordkeeping services to the Plan and receives fees, which are paid through revenue generated by Plan investments, for those services. These transactions are exempt from the prohibited transactions rules of ERISA.

As described in Note 2, the Plan made direct payments to third parties for investment related services in the amounts of $115,826 and $98,851 in 2015 and 2014, respectively. The Plan Sponsor pays directly any other fees related to the Plan's operations.

Certain participants of the Plan have outstanding loans (notes receivable from participants) with the Plan as of December 31, 2015 and 2014. These loans are considered party-in-interest transactions according to the DOL guidelines. Total notes receivable from participants as of December 31, 2015 and 2014 were $1,473,771 and $1,467,296, respectively.

Note 7 – Income Tax Status

The Plan is a Prototype Plan sponsored by PICA designed in accordance with applicable sections of the IRC. Prudential received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2008, stating that the Plan is qualified under section 401(a) of the Code and, therefore, the related trust is exempt from taxation. The Plan has been amended since receiving the determination letter. Plan management believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore believes that the Plan, as amended, is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

Note 9 – Plan Termination

Although it has not expressed any intent to do so, the Sponsor reserves the right to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of a Plan termination, participants would remain 100% vested in their own contributions, the Sponsor contributions and their related earnings.

Note 10 – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to Schedule H of Form 5500 at December 31:

	2015	2014
Net assets available for plan benefits per the financial statements	$ 37,685,000	$ 32,083,658
Participants' contributions receivable	(62,458)	(51,824)
Employer contributions receivable	(22,927)	(19,472)
Net assets available for plan benefits per Schedule H of Form 5500	$ 37,599,615	$ 32,012,362

The following is a reconciliation of participants' contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from participants' per the financial statements	$ 3,347,862
Contributions receivable from participants' in current year	(62,458)
Contributions receivable from participants' in prior year	51,824
Contributions received from participants' per Schedule H of Form 5500	$ 3,337,228

The following is a reconciliation of employer contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from employer per the financial statements	$ 1,340,964
Contributions receivable from employer in current year	(22,927)
Contributions receivable from employer in prior year	19,472
Contributions received from employer per Schedule H of Form 5500	$ 1,337,509

Supplemental Schedule

Plan Sponsor's EIN: 36-3369327
Plan No.: 001

(a) Party-in-Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	Prudential Total Return Bond	Mutual Fund	**	$ 7,136,191
*	IncomeFlex target balanced account	Separate Account	**	5,409,998
*	Guaranteed Income Fund	Guaranteed Income Fund	**	5,384,936
	American Funds EuroPacific Growth Fund R4	Mutual Fund	**	2,826,411
	Putnam U.S. Govt. Income Trust A	Mutual Fund	**	2,693,393
	Alger Capital Appreciation I	Mutual Fund	**	2,500,009
	Dreyfus S&P 500 Index Fund	Mutual Fund	**	2,168,502
	Investco Growth and Income Y	Mutual Fund	**	1,871,766
*	Prudential Jennison Mid Cap Growth Class A	Mutual Fund	**	966,698
	Oppenheimer Developing Markets Fund A	Mutual Fund	**	964,763
	Nuveen Real Estate Sec A	Mutual Fund	**	944,213
	Dreyfus Mid Cap Index Fund	Mutual Fund	**	822,387
	RidgeWorth Mid-Cap Value Equity I	Mutual Fund	**	621,360
*	Prudential Jennison Small Company Class A	Mutual Fund	**	571,058
	Dreyfus Small Cap Stock Index Fund	Mutual Fund	**	478,411
	Target Small Cap Value R	Mutual Fund	**	442,243
	Janus Balanced T	Mutual Fund	**	323,505
*	Notes receivable from participants	Interest rates at 4.25%	-0-	1,473,771
				$ 37,599,615

* Represents a party-in-interest, as defined by ERISA.
** Not applicable as the Plan is participant directed.

Certified as complete and accurate by Plan Trustees.

DASZKALBOLTON
accountants & advisors

MAPEI Corporation 401(k) Plan

Financial Statements

December 31, 2015 and 2014

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) 14

* *Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.*

DASZKALBOLTON
accountants & advisors

Independent Auditors' Report

To the Administrative Committee of
MAPEI Corporation 401(k) Plan
Deerfield Beach, Florida

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the MAPEI Corporation 401(k) Plan (the "Plan"), which comprise the statements of net assets available for plan benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank and Trust, F.S.B., the Trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2015 and 2014, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Continued from previous page

Other Matter

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Daszkal Bolton LLP

Fort Lauderdale, Florida
September 21, 2016

MAPEI Corporation 401(k) Plan
Statements of Net Assets Available for Plan Benefits
December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value	$ 30,740,908	$ 26,555,173
Investments, at contract value	5,384,936	3,989,893
Total investments	36,125,844	30,545,066
Receivables:		
Employer contributions	22,927	19,472
Participants' contributions	62,458	51,824
Notes receivable from participants	1,473,771	1,467,296
Total receivables	1,559,156	1,538,592
Net assets available for plan benefits	$ 37,685,000	$ 32,083,658

See accompanying notes to financial statements.

MAPEI Corporation 401(k) Plan
Statement of Changes in Net Assets Available for Plan Benefits
For the Year Ended December 31, 2015

Additions to (deductions from) net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	$	(789,527)
Dividends from mutual funds		449,440
Interest income earned on guaranteed income fund		52,273
Total investment loss		(287,814)
Other income		115,826
Interest income earned on notes receivable from participants		60,840
Contributions:		
Participants'		3,347,862
Employer		1,340,964
Rollover		582,877
Total contributions		5,271,703
Total additions		5,160,555
Deductions from net assets attributed to:		
Benefits paid to participants		(2,225,776)
Administrative expenses		(137,420)
Total deductions		(2,363,196)
Transfer in of assets from another plan		2,803,983
Net increase in net assets available for plan benefits		5,601,342
Net assets available for plan benefits:		
Beginning of year		32,083,658
End of year	$	37,685,000

See accompanying notes to financial statements.

Note 1 – Description of Plan

General

The MAPEI Corporation 401(k) Plan (the "Plan") was established on January 1, 1995, to allow eligible employees of the MAPEI Corporation (the "Sponsor") to defer a portion of their compensation to supplement retirement income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The following description of the Plan provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

Transfer In of Assets

In May of 2014, the Sponsor acquired General Resource Technology Corporation ("GRTC"). GRTC is a sponsor of a Plan – General Resource Technology Corporation Profit Sharing & 401(k) Plan ("GRTC Plan") for the benefit of their employees. In 2015, the assets of the GRTC Plan were transferred to this Plan. Effective January 1, 2015, certain employees acquired by the Sponsor of GRTC became eligible to participate in the Plan. The account balances (including participant loans) of participants who were employees of GRTC were transferred into the Plan in February 2015. The GRTC employees were credited with their prior service with GRTC for eligibility purposes. Total amount transferred into the Plan was $2,803,983 and is presented in the accompanying statement of changes in net assets available for plan benefits.

Plan Amendments

The Plan is a Prototype Plan sponsored by Prudential Insurance Company of America ("PICA"). The Trustee of the Plan is Prudential Bank & Trust F.S.B. ("Prudential").

Effective January 1, 2015, the Plan was amended to recognize the years of service for employees hired from GRTC for purposes of Plan eligibility.

Plan Administration

Under the terms of the Plan, the Sponsor acts as the Plan Administrator. The Sponsor contracted with Prudential to serve as both the Trustee and third party administrator ("TPA") of the Plan.

Eligibility

An eligible participant, as defined by the Plan, is eligible to participate in the Plan upon attainment of age 21, and on the first day of the Plan year or the first day of the quarter after completion of six (6) months of service.

Contributions

Each year, a participant may defer 100% of total compensation through periodic payroll deductions, up to contribution limits specified by the Internal Revenue Code ("IRC"). The maximum pre-tax contribution for the years ended December 31, 2015 and 2014 was $18,000 and $17,500, respectively. In addition, participants over 50 years of age are permitted to make additional annual catch-up contributions of $6,000 and $5,500 for the years ended December 31, 2015 and 2014, respectively.

The Sponsor will contribute a discretionary matching contribution equal to 50% their participant contributions, up to a maximum of six percent (6%). The Plan also permits the Sponsor to contribute an additional discretionary amount which the Sponsor will designate as qualified non-elective contributions.

Note 1 – Description of Plan, continued

Contributions, continued

The Plan allows for automatic enrollment for new employees once they have met the Plan's eligibility requirements. Participants are automatically enrolled at a deferral rate of three percent (3%) and increasing by one percent (1%) in years two (2) through four (4) up to a maximum of six percent (6%).

Rollovers

The Plan accepts eligible rollover distributions from qualified plans.

Vesting

Participants are immediately vested in their contributions, actual investment earnings and discretionary matching contributions plus actual earnings thereon.

Participant Investment Options

Participants direct the investment of all contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, guaranteed income fund ("GIF") and separate accounts as investment options for participants.

Participant Accounts

The Plan maintains separate accounts for each participant. Each participant's account is credited with the participant's contribution, related sponsor matching and additional discretionary contribution, as well as income and losses attributable to the participants account and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum amount of $1,000 to the maximum loan amount of the lesser of $50,000 or 50% of the participant's vested account balance. Loan terms range from 1 - 5 years or up to 15 years for the purchase of a primary residence. There is a minimum of one loan outstanding permitted for each participant. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent (1%), (4.50% and 4.25% at December 31, 2015 and 2014, respectively), which is fixed for the duration of the loan. Principal and interest are repaid ratably through monthly payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability or retirement a participant (or beneficiary) may elect to receive lump-sum, partial or installment distributions. Participants are eligible for distribution upon termination, retirement, disability, death or attainment of age 59 ½. The Plan also allows for hardship distributions based on proven financial need, as defined by IRC. The Plan automatically distributes participant accounts with balances less than $5,000 upon termination of employment. If a participant's account balance is between $1,000 and $5,000, the distribution will be made to an Individual Retirement Account.

Forfeited Accounts

Forfeited balances can be first used to pay Plan expenses, then to reduce future employer contributions. Accumulated forfeitures held in the Plan totaled $9,379 and $3,305 at December 31, 2015 and 2014, respectively.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared under the accrual basis of accounting in conformity with generally accepted accounting principles in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and changes therein. Actual results could differ from those estimated.

Investment Valuation and Income Recognition

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts ("FBRIC") because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in FBRIC through a guarantee interest fund. See Note 4 for discussions of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Benefit Payments

Benefit payments to participants are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan documents.

Administrative Expenses

Certain of the Plan's administrative expenses are paid by the Sponsor, and certain Plan expenses are paid by the Plan. A Plan expense account (the "ERISA account") is maintained to hold revenue sharing funds the Plan receives from Prudential pursuant to an agreement. These funds are available to pay qualified plan administrative expenses. At December 31, 2015 and 2014, the ERISA account balance was $0, respectively. During 2015, $115,826 was used to pay Plan expenses. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year.

Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

Note 2 – Summary of Significant Accounting Policies, continued

Recent Accounting Pronouncements

In 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-10, Technical Corrections and Improvements for accounting guidance in a number of areas. Certain provisions of this guidance are effective as of the beginning of the 2016 plan year, with early adoption permissible. Management adopted those provisions of this new standard effective as of the beginning of 2015, and the adoption did not have a material impact on the Plan's financial statements.

In 2015, the FASB issued ASU 2015-12, *Plan Accounting (Topics 960, 962, and 965) – (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient.* This accounting guidance is a three-part standard that (1) requires the use of contract value as the only measurement for fully benefit-responsive investment contracts; (2) eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for plan benefits and the net appreciation or depreciation by general type; and (3) provides plans with a measurement-date practical expedient. The provisions of this guidance are effective as of the beginning of the 2016 plan year and should be applied retrospectively for parts (1) and (2) and prospectively for part (3), with early adoption permissible. Management elected to early adopt the provisions of this guidance effective as of the beginning of 2014. *Part* I is applicable to the Plan's financial statements and the FBRIC was presented at contract value. *Part II* - for individual investments that represent five percent or more of net assets available for plan benefits, the net appreciation or depreciation for these investments by general type in the table of net assets by asset category, as well as the categorization by class of investments in the fair value table, have been eliminated. *Part III* is not applicable to the Plan's financial statements

Date of Management's Review

Subsequent events were evaluated through September 21, 2016, which is the date the financial statements were available to be issued.

Note 3 – Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Prudential and PICA, the Trustees of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for plan benefits as of December 31, 2015 and 2014 and the schedule of assets (held at end of year) at December 31, 2015, and the related investment activity reported in the statement of changes in net assets available for plan benefits for the year ended December 31, 2015.

Note 4 – Fair Value Measurements

GAAP provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Note 4 – Fair Value Measurements, continued

The three levels of the fair value hierarchy under GAAP are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted market prices in markets that are not active; or model-derived valuations or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014:

Separate Account: The net asset value ("NAV") of the separate account is calculated in a manner consistent with GAAP for investment companies and is determinative of their fair value and represents the price at which the Plan would be able to initiate a transaction. As of December 31, 2015 and 2014, separate account is reflected in Level 2. The separate account invests in publicly quoted mutual funds or exchange-traded equity securities and fixed income securities. The fair value of the underlying funds and securities is used to determine the NAV of the separate account, which is not publicly quoted. The fair value of the underlying mutual funds and equity securities are based on quoted prices of identical assets. The fair value of the underlying fixed income securities are based on third-party pricing vendors that utilize observable market information.

Mutual funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods describe may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis:

	At December 31, 2015			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 5,409,998	$ -	$ 5,409,998	$ -
Mutual funds	25,330,910	25,330,910	-	-
Total investments, at fair value	$ 30,740,908	$ 25,330,910	$ 5,409,998	$ -

	At December 31, 2014			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 3,733,378	$ -	$ 3,733,378	$ -
Mutual funds	22,821,795	22,821,795	-	-
Total investments, at fair value	$ 26,555,173	$ 22,821,795	$ 3,733,378	$ -

Note 5 – Guaranteed Income Fund with Insurance Company

The Plan has a fully benefit-responsive GIF with PICA. PICA maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIF contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the GIF is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits attributable to the GIF. This product is not a traditional GIF and therefore there are not any known cash flows that could be discounted. As a result, the contract value presented is equal to the fair value The GIF is presented on the face of the statements of net assets available for plan benefits at contract value as reported to the Plan by PICA.

Generally there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days, or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan Sponsor to settle an amount different than contract value paid either within 90 days or over time.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The interest is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest crediting rate is applied to all contributions made to the GIF product, regardless of the timing of those contributions. Interest credit rates are reviewed on a semiannual basis for resetting.

Note 5 – Guaranteed Income Fund with Insurance Company, continued

When establishing interest crediting rates for this product, Prudential considers many factors, including current economic and market conditions, the general interest rate environment and both the expected and actual experience of a reference portfolio within the issuer's general account. These rates are established without the use of a specific formula. The minimum crediting rate under the contract is 1.50%.

Note 6 – Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Prudential Trust Company along with a guaranteed investment contract with the Prudential Insurance Company of America. The Prudential Trust Company is the trustee as defined by the Plan. These transactions qualify as exempt party-in-interest transactions. Principal provides recordkeeping services to the Plan and receives fees, which are paid through revenue generated by Plan investments, for those services. These transactions are exempt from the prohibited transactions rules of ERISA.

As described in Note 2, the Plan made direct payments to third parties for investment related services in the amounts of $115,826 and $98,851 in 2015 and 2014, respectively. The Plan Sponsor pays directly any other fees related to the Plan's operations.

Certain participants of the Plan have outstanding loans (notes receivable from participants) with the Plan as of December 31, 2015 and 2014. These loans are considered party-in-interest transactions according to the DOL guidelines. Total notes receivable from participants as of December 31, 2015 and 2014 were $1,473,771 and $1,467,296, respectively.

Note 7 – Income Tax Status

The Plan is a Prototype Plan sponsored by PICA designed in accordance with applicable sections of the IRC. Prudential received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2008, stating that the Plan is qualified under section 401(a) of the Code and, therefore, the related trust is exempt from taxation. The Plan has been amended since receiving the determination letter. Plan management believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore believes that the Plan, as amended, is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

Note 9 – Plan Termination

Although it has not expressed any intent to do so, the Sponsor reserves the right to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of a Plan termination, participants would remain 100% vested in their own contributions, the Sponsor contributions and their related earnings.

Note 10 – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to Schedule H of Form 5500 at December 31:

	2015	2014
Net assets available for plan benefits per the financial statements	$ 37,685,000	$ 32,083,658
Participants' contributions receivable	(62,458)	(51,824)
Employer contributions receivable	(22,927)	(19,472)
Net assets available for plan benefits per Schedule H of Form 5500	$ 37,599,615	$ 32,012,362

The following is a reconciliation of participants' contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from participants' per the financial statements	$ 3,347,862
Contributions receivable from participants' in current year	(62,458)
Contributions receivable from participants' in prior year	51,824
Contributions received from participants' per Schedule H of Form 5500	$ 3,337,228

The following is a reconciliation of employer contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from employer per the financial statements	$ 1,340,964
Contributions receivable from employer in current year	(22,927)
Contributions receivable from employer in prior year	19,472
Contributions received from employer per Schedule H of Form 5500	$ 1,337,509

Supplemental Schedule

Plan Sponsor's EIN: 36-3369327
Plan No.: 001

(a) Party-in-Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	Prudential Total Return Bond	Mutual Fund	**	$ 7,136,191
*	IncomeFlex target balanced account	Separate Account	**	5,409,998
*	Guaranteed Income Fund	Guaranteed Income Fund	**	5,384,936
	American Funds EuroPacific Growth Fund R4	Mutual Fund	**	2,826,411
	Putnam U.S. Govt. Income Trust A	Mutual Fund	**	2,693,393
	Alger Capital Appreciation I	Mutual Fund	**	2,500,009
	Dreyfus S&P 500 Index Fund	Mutual Fund	**	2,168,502
	Investco Growth and Income Y	Mutual Fund	**	1,871,766
*	Prudential Jennison Mid Cap Growth Class A	Mutual Fund	**	966,698
	Oppenheimer Developing Markets Fund A	Mutual Fund	**	964,763
	Nuveen Real Estate Sec A	Mutual Fund	**	944,213
	Dreyfus Mid Cap Index Fund	Mutual Fund	**	822,387
	RidgeWorth Mid-Cap Value Equity I	Mutual Fund	**	621,360
*	Prudential Jennison Small Company Class A	Mutual Fund	**	571,058
	Dreyfus Small Cap Stock Index Fund	Mutual Fund	**	478,411
	Target Small Cap Value R	Mutual Fund	**	442,243
	Janus Balanced T	Mutual Fund	**	323,505
*	Notes receivable from participants	Interest rates at 4.25%	-0-	1,473,771
				$ 37,599,615

* Represents a party-in-interest, as defined by ERISA.
** Not applicable as the Plan is participant directed.

Certified as complete and accurate by Plan Trustees.

DASZKALBOLTON
accountants & advisors

MAPEI Corporation 401(k) Plan

Financial Statements

December 31, 2015 and 2014

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* *Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.*

DASZKALBOLTON
accountants & advisors

Independent Auditors' Report

To the Administrative Committee of
MAPEI Corporation 401(k) Plan
Deerfield Beach, Florida

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the MAPEI Corporation 401(k) Plan (the "Plan"), which comprise the statements of net assets available for plan benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank and Trust, F.S.B., the Trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2015 and 2014, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Continued from previous page

Other Matter

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Daszkal Bolton LLP

Fort Lauderdale, Florida
September 21, 2016

MAPEI Corporation 401(k) Plan
Statements of Net Assets Available for Plan Benefits
December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value	$ 30,740,908	$ 26,555,173
Investments, at contract value	5,384,936	3,989,893
Total investments	36,125,844	30,545,066
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Employer contributions	22,927	19,472
Participants' contributions	62,458	51,824
Notes receivable from participants	1,473,771	1,467,296
Total receivables	1,559,156	1,538,592
Net assets available for plan benefits	$ 37,685,000	$ 32,083,658

See accompanying notes to financial statements.

MAPEI Corporation 401(k) Plan
Statement of Changes in Net Assets Available for Plan Benefits
For the Year Ended December 31, 2015

Additions to (deductions from) net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	$	(789,527)
Dividends from mutual funds		449,440
Interest income earned on guaranteed income fund		52,273
Total investment loss		(287,814)
Other income		115,826
Interest income earned on notes receivable from participants		60,840
Contributions:		
Participants'		3,347,862
Employer		1,340,964
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Deductions from net assets attributed to:		
Benefits paid to participants		(2,225,776)
Administrative expenses		(137,420)
Total deductions		(2,363,196)
Transfer in of assets from another plan		2,803,983
Net increase in net assets available for plan benefits		5,601,342
Net assets available for plan benefits:		
Beginning of year		32,083,658
End of year	$	37,685,000

See accompanying notes to financial statements.

Note 1 – Description of Plan

General

The MAPEI Corporation 401(k) Plan (the "Plan") was established on January 1, 1995, to allow eligible employees of the MAPEI Corporation (the "Sponsor") to defer a portion of their compensation to supplement retirement income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The following description of the Plan provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

Transfer In of Assets

In May of 2014, the Sponsor acquired General Resource Technology Corporation ("GRTC"). GRTC is a sponsor of a Plan – General Resource Technology Corporation Profit Sharing & 401(k) Plan ("GRTC Plan") for the benefit of their employees. In 2015, the assets of the GRTC Plan were transferred to this Plan. Effective January 1, 2015, certain employees acquired by the Sponsor of GRTC became eligible to participate in the Plan. The account balances (including participant loans) of participants who were employees of GRTC were transferred into the Plan in February 2015. The GRTC employees were credited with their prior service with GRTC for eligibility purposes. Total amount transferred into the Plan was $2,803,983 and is presented in the accompanying statement of changes in net assets available for plan benefits.

Plan Amendments

The Plan is a Prototype Plan sponsored by Prudential Insurance Company of America ("PICA"). The Trustee of the Plan is Prudential Bank & Trust F.S.B. ("Prudential").

Effective January 1, 2015, the Plan was amended to recognize the years of service for employees hired from GRTC for purposes of Plan eligibility.

Plan Administration

Under the terms of the Plan, the Sponsor acts as the Plan Administrator. The Sponsor contracted with Prudential to serve as both the Trustee and third party administrator ("TPA") of the Plan.

Eligibility

An eligible participant, as defined by the Plan, is eligible to participate in the Plan upon attainment of age 21, and on the first day of the Plan year or the first day of the quarter after completion of six (6) months of service.

Contributions

Each year, a participant may defer 100% of total compensation through periodic payroll deductions, up to contribution limits specified by the Internal Revenue Code ("IRC"). The maximum pre-tax contribution for the years ended December 31, 2015 and 2014 was $18,000 and $17,500, respectively. In addition, participants over 50 years of age are permitted to make additional annual catch-up contributions of $6,000 and $5,500 for the years ended December 31, 2015 and 2014, respectively.

The Sponsor will contribute a discretionary matching contribution equal to 50% their participant contributions, up to a maximum of six percent (6%). The Plan also permits the Sponsor to contribute an additional discretionary amount which the Sponsor will designate as qualified non-elective contributions.

Note 1 – Description of Plan, continued

Contributions, continued

The Plan allows for automatic enrollment for new employees once they have met the Plan's eligibility requirements. Participants are automatically enrolled at a deferral rate of three percent (3%) and increasing by one percent (1%) in years two (2) through four (4) up to a maximum of six percent (6%).

Rollovers

The Plan accepts eligible rollover distributions from qualified plans.

Vesting

Participants are immediately vested in their contributions, actual investment earnings and discretionary matching contributions plus actual earnings thereon.

Participant Investment Options

Participants direct the investment of all contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, guaranteed income fund ("GIF") and separate accounts as investment options for participants.

Participant Accounts

The Plan maintains separate accounts for each participant. Each participant's account is credited with the participant's contribution, related sponsor matching and additional discretionary contribution, as well as income and losses attributable to the participants account and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum amount of $1,000 to the maximum loan amount of the lesser of $50,000 or 50% of the participant's vested account balance. Loan terms range from 1 - 5 years or up to 15 years for the purchase of a primary residence. There is a minimum of one loan outstanding permitted for each participant. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent (1%), (4.50% and 4.25% at December 31, 2015 and 2014, respectively), which is fixed for the duration of the loan. Principal and interest are repaid ratably through monthly payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability or retirement a participant (or beneficiary) may elect to receive lump-sum, partial or installment distributions. Participants are eligible for distribution upon termination, retirement, disability, death or attainment of age 59 ½. The Plan also allows for hardship distributions based on proven financial need, as defined by IRC. The Plan automatically distributes participant accounts with balances less than $5,000 upon termination of employment. If a participant's account balance is between $1,000 and $5,000, the distribution will be made to an Individual Retirement Account.

Forfeited Accounts

Forfeited balances can be first used to pay Plan expenses, then to reduce future employer contributions. Accumulated forfeitures held in the Plan totaled $9,379 and $3,305 at December 31, 2015 and 2014, respectively.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared under the accrual basis of accounting in conformity with generally accepted accounting principles in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and changes therein. Actual results could differ from those estimated.

Investment Valuation and Income Recognition

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts ("FBRIC") because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in FBRIC through a guarantee interest fund. See Note 4 for discussions of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Benefit Payments

Benefit payments to participants are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan documents.

Administrative Expenses

Certain of the Plan's administrative expenses are paid by the Sponsor, and certain Plan expenses are paid by the Plan. A Plan expense account (the "ERISA account") is maintained to hold revenue sharing funds the Plan receives from Prudential pursuant to an agreement. These funds are available to pay qualified plan administrative expenses. At December 31, 2015 and 2014, the ERISA account balance was $0, respectively. During 2015, $115,826 was used to pay Plan expenses. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year.

Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

Note 2 – Summary of Significant Accounting Policies, continued

Recent Accounting Pronouncements

In 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-10, Technical Corrections and Improvements for accounting guidance in a number of areas. Certain provisions of this guidance are effective as of the beginning of the 2016 plan year, with early adoption permissible. Management adopted those provisions of this new standard effective as of the beginning of 2015, and the adoption did not have a material impact on the Plan's financial statements.

In 2015, the FASB issued ASU 2015-12, *Plan Accounting (Topics 960, 962, and 965) – (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient.* This accounting guidance is a three-part standard that (1) requires the use of contract value as the only measurement for fully benefit-responsive investment contracts; (2) eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for plan benefits and the net appreciation or depreciation by general type; and (3) provides plans with a measurement-date practical expedient. The provisions of this guidance are effective as of the beginning of the 2016 plan year and should be applied retrospectively for parts (1) and (2) and prospectively for part (3), with early adoption permissible. Management elected to early adopt the provisions of this guidance effective as of the beginning of 2014. *Part* I is applicable to the Plan's financial statements and the FBRIC was presented at contract value. *Part II* - for individual investments that represent five percent or more of net assets available for plan benefits, the net appreciation or depreciation for these investments by general type in the table of net assets by asset category, as well as the categorization by class of investments in the fair value table, have been eliminated. *Part III* is not applicable to the Plan's financial statements

Date of Management's Review

Subsequent events were evaluated through September 21, 2016, which is the date the financial statements were available to be issued.

Note 3 – Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Prudential and PICA, the Trustees of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for plan benefits as of December 31, 2015 and 2014 and the schedule of assets (held at end of year) at December 31, 2015, and the related investment activity reported in the statement of changes in net assets available for plan benefits for the year ended December 31, 2015.

Note 4 – Fair Value Measurements

GAAP provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Note 4 – Fair Value Measurements, continued

The three levels of the fair value hierarchy under GAAP are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted market prices in markets that are not active; or model-derived valuations or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014:

Separate Account: The net asset value ("NAV") of the separate account is calculated in a manner consistent with GAAP for investment companies and is determinative of their fair value and represents the price at which the Plan would be able to initiate a transaction. As of December 31, 2015 and 2014, separate account is reflected in Level 2. The separate account invests in publicly quoted mutual funds or exchange-traded equity securities and fixed income securities. The fair value of the underlying funds and securities is used to determine the NAV of the separate account, which is not publicly quoted. The fair value of the underlying mutual funds and equity securities are based on quoted prices of identical assets. The fair value of the underlying fixed income securities are based on third-party pricing vendors that utilize observable market information.

Mutual funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods describe may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value on a recurring basis:

	At December 31, 2015			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 5,409,998	$ -	$ 5,409,998	$ -
Mutual funds	25,330,910	25,330,910	-	-
Total investments, at fair value	$ 30,740,908	$ 25,330,910	$ 5,409,998	$ -

	At December 31, 2014			
	Fair Value	Level 1	Level 2	Level 3
Separate account:				
IncomeFlex target balanced account	$ 3,733,378	$ -	$ 3,733,378	$ -
Mutual funds	22,821,795	22,821,795	-	-
Total investments, at fair value	$ 26,555,173	$ 22,821,795	$ 3,733,378	$ -

Note 5 – Guaranteed Income Fund with Insurance Company

The Plan has a fully benefit-responsive GIF with PICA. PICA maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIF contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the GIF is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits attributable to the GIF. This product is not a traditional GIF and therefore there are not any known cash flows that could be discounted. As a result, the contract value presented is equal to the fair value The GIF is presented on the face of the statements of net assets available for plan benefits at contract value as reported to the Plan by PICA.

Generally there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days, or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan Sponsor to settle an amount different than contract value paid either within 90 days or over time.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The interest is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest crediting rate is applied to all contributions made to the GIF product, regardless of the timing of those contributions. Interest credit rates are reviewed on a semiannual basis for resetting.

Note 5 – Guaranteed Income Fund with Insurance Company, continued

When establishing interest crediting rates for this product, Prudential considers many factors, including current economic and market conditions, the general interest rate environment and both the expected and actual experience of a reference portfolio within the issuer's general account. These rates are established without the use of a specific formula. The minimum crediting rate under the contract is 1.50%.

Note 6 – Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Prudential Trust Company along with a guaranteed investment contract with the Prudential Insurance Company of America. The Prudential Trust Company is the trustee as defined by the Plan. These transactions qualify as exempt party-in-interest transactions. Principal provides recordkeeping services to the Plan and receives fees, which are paid through revenue generated by Plan investments, for those services. These transactions are exempt from the prohibited transactions rules of ERISA.

As described in Note 2, the Plan made direct payments to third parties for investment related services in the amounts of $115,826 and $98,851 in 2015 and 2014, respectively. The Plan Sponsor pays directly any other fees related to the Plan's operations.

Certain participants of the Plan have outstanding loans (notes receivable from participants) with the Plan as of December 31, 2015 and 2014. These loans are considered party-in-interest transactions according to the DOL guidelines. Total notes receivable from participants as of December 31, 2015 and 2014 were $1,473,771 and $1,467,296, respectively.

Note 7 – Income Tax Status

The Plan is a Prototype Plan sponsored by PICA designed in accordance with applicable sections of the IRC. Prudential received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2008, stating that the Plan is qualified under section 401(a) of the Code and, therefore, the related trust is exempt from taxation. The Plan has been amended since receiving the determination letter. Plan management believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore believes that the Plan, as amended, is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

Note 9 – Plan Termination

Although it has not expressed any intent to do so, the Sponsor reserves the right to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of a Plan termination, participants would remain 100% vested in their own contributions, the Sponsor contributions and their related earnings.

Note 10 – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to Schedule H of Form 5500 at December 31:

	2015	2014
Net assets available for plan benefits per the financial statements	$ 37,685,000	$ 32,083,658
Participants' contributions receivable	(62,458)	(51,824)
Employer contributions receivable	(22,927)	(19,472)
Net assets available for plan benefits per Schedule H of Form 5500	$ 37,599,615	$ 32,012,362

The following is a reconciliation of participants' contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from participants' per the financial statements	$ 3,347,862
Contributions receivable from participants' in current year	(62,458)
Contributions receivable from participants' in prior year	51,824
Contributions received from participants' per Schedule H of Form 5500	$ 3,337,228

The following is a reconciliation of employer contributions per the financial statements to Schedule H of Form 5500 at December 31, 2015:

Contributions received from employer per the financial statements	$ 1,340,964
Contributions receivable from employer in current year	(22,927)
Contributions receivable from employer in prior year	19,472
Contributions received from employer per Schedule H of Form 5500	$ 1,337,509

Supplemental Schedule

Plan Sponsor's EIN: 36-3369327
Plan No.: 001

(a) Party-in-Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	Prudential Total Return Bond	Mutual Fund	**	$ 7,136,191
*	IncomeFlex target balanced account	Separate Account	**	5,409,998
*	Guaranteed Income Fund	Guaranteed Income Fund	**	5,384,936
	American Funds EuroPacific Growth Fund R4	Mutual Fund	**	2,826,411
	Putnam U.S. Govt. Income Trust A	Mutual Fund	**	2,693,393
	Alger Capital Appreciation I	Mutual Fund	**	2,500,009
	Dreyfus S&P 500 Index Fund	Mutual Fund	**	2,168,502
	Investco Growth and Income Y	Mutual Fund	**	1,871,766
*	Prudential Jennison Mid Cap Growth Class A	Mutual Fund	**	966,698
	Oppenheimer Developing Markets Fund A	Mutual Fund	**	964,763
	Nuveen Real Estate Sec A	Mutual Fund	**	944,213
	Dreyfus Mid Cap Index Fund	Mutual Fund	**	822,387
	RidgeWorth Mid-Cap Value Equity I	Mutual Fund	**	621,360
*	Prudential Jennison Small Company Class A	Mutual Fund	**	571,058
	Dreyfus Small Cap Stock Index Fund	Mutual Fund	**	478,411
	Target Small Cap Value R	Mutual Fund	**	442,243
	Janus Balanced T	Mutual Fund	**	323,505
*	Notes receivable from participants	Interest rates at 4.25%	-0-	1,473,771
				$ 37,599,615

* Represents a party-in-interest, as defined by ERISA.
** Not applicable as the Plan is participant directed.

Certified as complete and accurate by Plan Trustees.