Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GRAHAM ENTERPRISE 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1992

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

GRAHAM ENTERPRISE, INC.

P.O. BOX 777
MUNDELEIN, IL 60060

446 MORRIS AVENUE
MUNDELEIN, IL 60060-0777

2b Employer Identification Number (EIN)
36-3728266

2c Plan Sponsor's telephone number
847-837-0785

2d Business code (see instructions)
447100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2016	JOHN GRAHAM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2016	JOHN GRAHAM
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	277
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	230
a(2) Total number of active participants at the end of the plan year	**6a(2)**	212
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	53
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	265
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	265
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	265
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	19
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2015
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.
Pension Benefit Guaranty Corporation		

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan GRAHAM ENTERPRISE 401(K) PROFIT SHARING PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 GRAHAM ENTERPRISE, INC.	**D** Employer Identification Number (EIN) 36-3728266

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC.

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 65 71 63	NONE	18511	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FGMK, LLC

36-2929601

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CORRELL CO.

36-3492086

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	8269	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
GRAHAM ENTERPRISE 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GRAHAM ENTERPRISE, INC.

D Employer Identification Number (EIN)
36-3728266

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	28185	68534
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	5147	5147
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	283055	382933
(2) U.S. Government securities	1c(2)	29931	30491
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	403930	390202
(B) Common	1c(4)(B)	9303160	9875007
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2218478	2237989
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	12271886	12990303
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	12271886	12990303

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	635708	
	(B) Participants	2a(1)(B)	296956	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		932664
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	21936	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		21936
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	413944	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		413944
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-341303
c Other income	2c		19762
d Total income. Add all **income** amounts in column (b) and enter total	2d		1047003
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	289297	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		289297
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	18269	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	18511	
(4) Other	2i(4)	2509	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		39289
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		328586
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		718417
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FGMK, LLC **(2)** EIN: 36-2929601

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

		Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e Was this plan covered by a fidelity bond?	4e	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o Did the plan trust incur unrelated business taxable income?	4o				
p Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
GRAHAM ENTERPRISE 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GRAHAM ENTERPRISE, INC.

D Employer Identification Number (EIN)
36-3728266

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3892043

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

Graham Enterprise
401(k) Profit Sharing Plan

Financial Statements and
Independent Auditor's Report

December 31, 2015

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

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FGMK
ASSURANCE ▪ TAX ▪ ADVISORY

INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants
Graham Enterprise 401(k) Profit Sharing Plan

Report on the Financial Statements
We have audited the accompanying financial statements of Graham Enterprise 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Graham Enterprise 401(k) Profit Sharing Plan as of December 31, 2015 and 2014, and the changes in its net assets available for benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule – Schedule of Assets Held at End of Year – Form 5500, Schedule H, Part IV, Line 4i - is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

FGMK, LLC

Bannockburn, Illinois
September 19, 2016

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS		
Investments, at fair value	$ 12,916,621	$ 12,238,554
Employer contributions receivable	68,534	28,185
Accrued interest and other receivable	5,147	5,147
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,990,302	$ 12,271,886

The accompanying notes are an integral part of these statements.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2015

ADDITIONS		
Investment income:		
Interest, dividends and other income	$	456,152
Net depreciation in fair value of investments	(	341,304)
		114,848
Contributions:		
Employer		635,708
Participant		296,446
		932,154
		1,047,002
DEDUCTIONS		
Benefits paid to participants		289,297
Administrative expenses		39,289
		328,586
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS		718,416
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year		12,271,886
End of year	$	12,990,302

The accompanying notes are an integral part of this statement.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Graham Enterprise 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan with salary reduction contributions covering all full-time employees of Graham Enterprise, Inc. (the "Company", "Employer" and "Plan Administrator"). Employees become eligible to participate in the plan upon reaching 21 years of age and completion of one year of service or 1,000 hours of service during the year.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions. Contributions to the Plan include (i) salary reduction contributions authorized by participants, (ii) Employer Safe-Harbor Matching contributions, (iii) Employer discretionary contributions, and (iv) rollovers from new participants from another qualified plan.

Each participant may authorize the Employer to contribute into the Plan on a pre-tax basis a portion of their salary. The contribution is subject to a maximum amounts established by the Internal Revenue Code. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

Participants electing to make a salary reduction contribution are eligible to share in the Employer safe-harbor matching contribution which is a match equal to 100% of the first 3% of contributions and 50% of the next 2% of contributions.

Employer discretionary contributions are credited to participants who have 500 hours of service or more.

Participant Accounts. One or more accounts may be established under the Plan with respect to each participant for the purpose of accounting for the portion of the total trust fund held for that participant's benefit. Separate accounts are maintained for (i) salary reduction contributions, (ii) Employer safe-harbor matching contributions, (iii) Employer discretionary contributions, and (iv) rollover contributions. Each participant's account is credited with an allocation of (i) the various contributions, (ii) Plan earnings, and (iii) forfeitures are allocated based on compensation integrated with the social security taxable wage base amount, as defined. Earnings allocations are based on a participants balance as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

A participant does not have the right to direct the Plan Trustees in the investment of a participant's interest in the Plan.

Vesting. Participants are immediately vested (100%) in their (i) salary reduction contributions, (ii) Employer safe harbor contributions and (iii) rollover contributions plus actual earnings thereon.

Vesting in the Employer discretionary contribution portion of their accounts plus earnings thereon is based on a participant having at least 1,000 hours of service during the Plan year. A participant vests 20% with two years of service and is 100% vested after six years of credited service. A participant becomes fully vested in the portion attributable to the Employer discretionary contribution if employment is terminated because of death, permanent disability or normal retirement.

Participant Loans. The Plan does not permit participant loans.

Forfeitures. A terminated participant's nonvested account balance is forfeited the earlier of the date the participant incurs their fifth consecutive one-year break in service or upon the date the participant is distributed their vested interest in the Plan. Forfeitures are first used to pay administrative expenses of the Plan and are then reallocated to participants as additional employer contributions. Reallocated forfeitures were $36,423 for the year ended December 31, 2015.

Party-in-Interest Transactions. Various administrative, legal and accounting services are performed by Employer personnel on behalf of the Plan for which no charges are made to the Plan. The Employer's management has no plans to obtain reimbursement of these expenses from the Plan.

(Continued)

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PLAN (Concluded)

Payments of Benefits. Benefits representing the vested portion of a participant's balance are payable upon retirement, permanent disability or death. Benefits representing the vested portion of a participant's accounts whose employment has terminated are payable on any reasonable practical date following termination.

Distributions may be made as an eligible rollover to an IRA, an eligible rollover to another plan, a lump sum payment or substantially equal installments, paid at least annually over the participant's life expectancy.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting. The accompanying financial statements have been prepared on the accrual method of accounting.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Accordingly, actual results may differ from those estimates. Future events and their effects cannot be predicted with certainty; accordingly, accounting estimates require the exercise of judgment. Accounting estimates used in the preparation of these financial statements change as new events occur, as more experience is acquired, as additional information is obtained and as the operating environment changes.

Investment Valuation and Income Recognition. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payments of Benefits. Benefits are recorded when paid.

Operating Expenses. All indirect expenses of maintaining the Plan are paid by the Company.

Concentration of Credit Risk. Substantially all of the Plan's investments are held by UBS Financial Services, Inc.

Recent Pronouncement. The Plan early adopted the provisions of ASU 2015-12, *Plan Accounting*. Under Part II of ASU 2015-12, certain disclosures regarding plan investments are no longer required, such as the disclosure of individual investments that exceed 5% of net assets available for benefits and the disclosure of net appreciation or depreciation for investments by general type. Other disclosures regarding plan investments have been simplified and require investments to be grouped only by general type rather than on the basis of nature, characteristics, and risks.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ("FASB") *Accounting Standards Codification* ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2. Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2015 and 2014.

Common and Preferred Stocks. Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds and U.S. Government Securities. Valued using pricing models maximizing the use of observable inputs for similar securities.

Mutual Funds and Money Market Funds. Valued at the net asset value of shares held by the Plan at year end, based on quoted market prices.

Warrants. Valued at cost, which approximates fair market value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan administrator believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(Continued)

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Concluded)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015 and 2014.

	Assets at Fair Value as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Common stocks	$ 10,675,046	$ -	$ -	$ 10,675,046
Corporate bonds	-	361,505	-	361,505
Money market funds	382,932	-	-	382,932
Mutual funds	1,360,957	-	-	1,360,957
Preferred stocks	103,864	-	-	103,864
U.S. government securities	-	30,491	-	30,491
Warrants	-	-	1,826	1,826
Total investment assets at fair value	$ 12,522,799	$ 391,996	$ 1,826	$ 12,916,621

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Common stocks	$ 9,405,354	$ -	$ -	$ 9,405,354
Corporate bonds	-	377,243	-	377,243
Money market funds	283,055	-	-	283,055
Mutual funds	2,111,658	-	-	2,111,658
Preferred stocks	26,688	-	-	26,688
U.S. government securities	-	29,931	-	29,931
Warrants	-	-	4,625	4,625
Total investment assets at fair value	$ 11,826,755	$ 407,174	$ 4,625	$ 12,238,554

The following table sets forth a summary of the changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2015.

	Warrants
Beginning balance	$ 4,625
Unrealized net gains (losses) relating to instruments still held at the reporting date	(2,799)
Ending balance	$ 1,826
The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date.	$(2,799)

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net depreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In event of Plan termination, participants will become 100% vested in their accounts.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6 – TAX STATUS

The Company has adopted a Correll Co. (the "Custodian") Nonstandardized Profit Sharing Prototype Plan with Section 401(k) provisions. The Custodian received an opinion letter from the Internal Revenue Service dated March 31, 2008, which states that the prototype document satisfies the applicable provisions of the Code. This opinion letter was obtained in conjunction with the IRS restatement cycle requirements. The Plan itself has not received a determination letter from the IRS. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

NOTE 7 – RISKS AND UNCERTAINTIES

The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits.

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated all known subsequent events from December 31, 2015 through September 19, 2016, the date the accompanying financial statements were available to be issued, and is not aware of any material subsequent events occurring during this period.

SUPPLEMENTARY INFORMATION

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, PART IV, LINE 4i

DECEMBER 31, 2015
EMPLOYER IDENTIFICATION NUMBER: 36-3728266

PLAN NUMBER: 001

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	UBS Financial Services, Inc.	3M Co, 1491 Shares of Common Stock	$ 123,611	$ 224,604
	UBS Financial Services, Inc.	Abbott Labs, 1597 Shares of Common Stock	44,351	71,721
	UBS Financial Services, Inc.	Abbvie Inc Com, 1722 Shares of Common Stock	60,627	102,011
	UBS Financial Services, Inc.	Accenture PLC Ireland Cl A, 300 Shares of Common Stock	31,456	31,350
	UBS Financial Services, Inc.	ADT Corp Com, 294 Shares of Common Stock	6,698	9,696
	UBS Financial Services, Inc.	Alcoa Inc Call@MW+12BP Rate 5.55% Matures 2/01/17	12,036	15,375
	UBS Financial Services, Inc.	Alcoa Inc Call@MW+15BP Rate 5.72% Matures 2/23/19	21,561	25,909
	UBS Financial Services, Inc.	Allstate Corp, 1312 Shares of Common Stock	50,623	81,462
	UBS Financial Services, Inc.	Alphabet Inc Cl A, 42 Shares of Common Stock	24,549	32,676
	UBS Financial Services, Inc.	Alphabet Inc Cl C, 7 Shares of Common Stock	3,480	5,312
	UBS Financial Services, Inc.	American Express Co, 1133 Shares of Common Stock	52,110	78,800
	UBS Financial Services, Inc.	American Express Co NTS Rate 6.15% Matures 8/28/17	38,474	42,825
	UBS Financial Services, Inc.	American Tower Corp REIT, 66 Shares of Common Stock	5,114	6,399
	UBS Financial Services, Inc.	Ameriprise Fianacial Inc, 802 Shares of Common Stock	69,347	85,349
	UBS Financial Services, Inc.	Amgen Inc., 1482 Shares of Common Stock	46,961	240,573
	UBS Financial Services, Inc.	Apple Inc, 346 Shares of Common Stock	34,550	36,420
	UBS Financial Services, Inc.	Applied Materials Inc., 2184 Shares of Common Stock	21,320	40,775
	UBS Financial Services, Inc.	Astrazeneca PLC, 3781 Shares of Common Stock	94,452	128,365
	UBS Financial Services, Inc.	AT & T Inc., 2989 Shares of Common Stock	88,766	102,851
	UBS Financial Services, Inc.	Bank of Amer Corp, 5944 Shares of Common Stock	105,377	100,038
	UBS Financial Services, Inc.	Bank of Amer Corp NTS Rate 5.75% Matures 8/15/16	14,648	15,368
	UBS Financial Services, Inc.	Barclays Bank PLC Ser 3 7.1% Preferred CLBL Par Value	27,690	28,696
	UBS Financial Services, Inc.	Barclays Bank PLC SP Adr, 1074 Shares of Common Stock	41,774	13,919
	UBS Financial Services, Inc.	Becton Dickinson & CO, 129 Shares of Common Stock	19,801	19,878
	UBS Financial Services, Inc.	Berkshire Hathaway Inc. New, 1000 Shares of Common Stock	78,148	132,040
	UBS Financial Services, Inc.	Boeing Company, 220 Shares of Common Stock	29,538	31,810
	UBS Financial Services, Inc.	Boston Scientific Corp, 1600 Shares of Common Stock	18,290	29,504
	UBS Financial Services, Inc.	BP PLC Spon Adr, 2506 Shares of Common Stock	104,795	81,432
	UBS Financial Services, Inc.	Bristol Myers Squibb Co, 2569 Shares of Common Stock	63,580	176,722
	UBS Financial Services, Inc.	Carnival Corp New, 1275 Shares of Common Stock	49,458	69,462
	UBS Financial Services, Inc.	Celgene Corp, 26 Shares of Common Stock	1,541	3,114
	UBS Financial Services, Inc.	CenturyLink Inc., 2749 Shares of Common Stock	135,271	69,165
	UBS Financial Services, Inc.	Cisco Systems Inc., 4830 Shares of Common Stock	118,823	131,159
	UBS Financial Services, Inc.	Citigroup Inc., 324 Shares of Common Stock	57,986	16,767
	UBS Financial Services, Inc.	Clorox Co, 782 Shares of Common Stock	53,868	99,181
	UBS Financial Services, Inc.	Coach Inc, 198 Shares of Common Stock	8,481	6,481
	UBS Financial Services, Inc.	Coca Cola Co. Com, 3336 Shares of Common Stock	80,191	143,315
	UBS Financial Services, Inc.	Coca Cola FEMSA S.A.B. DE C.V. (Mexico) Spon Adr, 250 Shares of Common Stock	29,097	17,703
	UBS Financial Services, Inc.	Cognizant Tech Solutions Crp, 476 Shares of Common Stock	26,063	28,570
	UBS Financial Services, Inc.	Colgate Palmolive Co., 1893 Shares of Common Stock	86,142	126,112
	UBS Financial Services, Inc.	Comcast Corp New Cl A, 4393 Shares of Common Stock	165,405	247,897
	UBS Financial Services, Inc.	Companhia De Saneamento Basico, 2000 Shares of Common Stock	17,502	9,200
	UBS Financial Services, Inc.	Conagra Food Inc, 2942 Shares of Common Stock	76,280	124,035
	UBS Financial Services, Inc.	CSX Corp Call @M/W+30BP Rate 6.25% Matures 3/15/18	14,589	16,323
	UBS Financial Services, Inc.	Cummins Inc, 25 Shares of Common Stock	2,956	2,200
	UBS Financial Services, Inc.	CVS Health Corp, 405 Shares of Common Stock	37,586	39,597
	UBS Financial Services, Inc.	Danaher Corp332 Shares of Common Stock	27,474	30,836
	UBS Financial Services, Inc.	Deere and Co, 1439 Shares of Common Stock	69,909	109,753
	UBS Financial Services, Inc.	Dow Chemical, 4654 Shares of Common Stock	186,911	239,588
	UBS Financial Services, Inc.	Dow Chemical Co DEBS Rate 9% Matures 4/1/21	22,011	22,772
	UBS Financial Services, Inc.	Dow Chemical Co NTS Call@MW+50BP Rate 8.55% Matures 5/15/19	16,610	17,680
	UBS Financial Services, Inc.	Dow Chemical Co NTS Ser MN B/E Rate 5.7% Matures 5/15/18	17,087	21,527
	UBS Financial Services, Inc.	Du Pont De Nemours, 1855 Shares of Common Stock	77,618	123,543
	UBS Financial Services, Inc.	Duke Cptl MW+20BP Captl Corp B/E Rate 6.75% Matures 7/15/18	10,677	10,753
	UBS Financial Services, Inc.	Duke Energy Holding Corp New, 1520 Shares of Common Stock	85,961	108,513
	UBS Financial Services, Inc.	Eaton Corp PLC, 74 Shares of Common Stock	4,306	3,851
	UBS Financial Services, Inc.	Ecolab Inc, 268 Shares of Common Stock	29,380	30,654
	UBS Financial Services, Inc.	EMC Corp Mass, 253 Shares of Common Stock	6,293	6,497
	UBS Financial Services, Inc.	EOG Resource Inc., 60 Shares of Common Stock	5,141	4,247
	UBS Financial Services, Inc.	Facebook Inc Cl A, 309 Shares of Common Stock	26,342	32,340
	UBS Financial Services, Inc.	Ford Motor Co Com New, 6941 Shares of Common Stock	106,671	97,799
		Subtotal to page 10	$ 2,987,357	$ 4,002,514

See Independent Auditor's Report.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, PART IV, LINE 4i

DECEMBER 31, 2015
EMPLOYER IDENTIFICATION NUMBER: 36-3728266

PLAN NUMBER: 001

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
		Subtotal from page 9	$ 2,987,357	$ 4,002,514
	UBS Financial Services, Inc.	Frontier Communications Corp, 4594 Shares of Common Stock	32,534	21,454
	UBS Financial Services, Inc.	General Elec Cap Corp Rate 5.55% Matures 5/4/20	20,669	22,621
	UBS Financial Services, Inc.	General Motors Corp, 1209 Shares of Common Stock	44,951	41,118
	UBS Financial Services, Inc.	Genl Electric Co, 3906 Shares of Common Stock	103,595	121,672
	UBS Financial Services, Inc.	Geo Group Inc, 123 Shares of Common Stock	4,301	3,556
	UBS Financial Services, Inc.	Glaxo Smithkline PLC, 2261 Shares of Common Stock	95,828	91,231
	UBS Financial Services, Inc.	Great Plain Energy Inc, 1735 Shares of Common Stock	43,583	47,383
	UBS Financial Services, Inc.	Halliburton Co., 1928 Shares of Common Stock	78,886	65,629
	UBS Financial Services, Inc.	Hewlett Packard Co., 2462 Shares of Common Stock	35,869	37,422
	UBS Financial Services, Inc.	Hilton Worldwide Holdings Inc, 1326 Shares of Common Stock	36,110	28,376
	UBS Financial Services, Inc.	Home Depot Inc., 2160 Shares of Common Stock	101,407	285,660
	UBS Financial Services, Inc.	Honeywell Intrl Inc, 307 Shares of Common Stock	30,488	31,796
	UBS Financial Services, Inc.	HP Inc, 1462 Shares of Common Stock	19,378	17,310
	UBS Financial Services, Inc.	Humana Inc, 17 Shares of Common Stock	1,485	3,035
	UBS Financial Services, Inc.	Illinois Tool Works Inc., 1754 Shares of Common Stock	104,187	162,561
	UBS Financial Services, Inc.	Infineon Technologies ADR, 2000 Shares of Common Stock	25,181	29,300
	UBS Financial Services, Inc.	ING Groep N V Spon Adr, 2141 Shares of Common Stock	43,285	28,818
	UBS Financial Services, Inc.	Ingersoll Rand Co. DEB Rate 9% Matures 8/15/21	5,862	6,290
	UBS Financial Services, Inc.	Intercontinentalexchange Group, 122 Shares of Common Stock	26,858	31,264
	UBS Financial Services, Inc.	Intl Business Mach, 939 Shares of Common Stock	94,729	129,225
	UBS Financial Services, Inc.	Intl Corp, 5764 Shares of Common Stock	83,986	198,570
	UBS Financial Services, Inc.	Intl Paper Co Call@MW+50BP Rate 7.95% Matures 6/15/18	9,708	11,340
	UBS Financial Services, Inc.	Intl Paper Co Rate 9.375% Matures 5/15/19 MW+50BP	11,303	12,000
	UBS Financial Services, Inc.	Invesco Ltd, 989 Shares of Common Stock	36,716	33,112
	UBS Financial Services, Inc.	Johnson & Johnson Com, 1732 Shares of Common Stock	98,991	177,911
	UBS Financial Services, Inc.	JPMorgan Chase & Co., 78 Shares of Common Stock	4,058	5,150
	UBS Financial Services, Inc.	Kinder Morgan Inc, 3632 Shares of Common Stock	108,870	54,189
	UBS Financial Services, Inc.	Kroger Company, 3311 Shares of Common Stock	37,754	138,499
	UBS Financial Services, Inc.	Lincoln Natl Corp IND, 1175 Shares of Common Stock	45,926	59,056
	UBS Financial Services, Inc.	Mallinckrodt Pub Ltd Co, 31 Shares of Common Stock	389	2,314
	UBS Financial Services, Inc.	Marathon Oil Corp MW@+20BP Rate 6% Matures 10/1/17	17,959	20,387
	UBS Financial Services, Inc.	Marsh & Mclennan Cos Inc., 2486 Shares of Common Stock	82,672	137,849
	UBS Financial Services, Inc.	McDonalds Corp, 1885 Shares of Common Stock	160,262	222,694
	UBS Financial Services, Inc.	McKesson Corp, 174 Shares of Common Stock	34,785	34,318
	UBS Financial Services, Inc.	Medtronic Inc, 3222 Shares of Common Stock	246,844	247,836
	UBS Financial Services, Inc.	Merck & Co Inc New Com, 3454 Shares of Common Stock	130,160	182,440
	UBS Financial Services, Inc.	Merrill Lynch & Co Inc Rate 6.875% Matures 4/25/18	20,351	22,065
	UBS Financial Services, Inc.	Merrill Lynch Global NTS Rate 6.875% Matures 11/15/18	15,514	16,854
	UBS Financial Services, Inc.	MetLife Inc., 88 Shares of Common Stock	4,874	4,242
	UBS Financial Services, Inc.	Microsoft Corp, 7239 Shares of Common Stock	136,029	401,620
	UBS Financial Services, Inc.	Monsanto Co New, 1809 Shares of Common Stock	44,162	178,223
	UBS Financial Services, Inc.	Motorola Solutions, Inc., 309 Shares of Common Stock	18,640	21,151
	UBS Financial Services, Inc.	Mylan Inc., 637 Shares of Common Stock	33,400	34,443
	UBS Financial Services, Inc.	Nestle S A Sponsored Adr, 73 Shares of Common Stock	5,174	5,433
	UBS Financial Services, Inc.	New Jersey Bell Tel Co Rate 8% Matures 6/1/22	17,467	18,243
	UBS Financial Services, Inc.	Nisource Finanace CL@M/H+30BP Rate 6.4% Matures 3/15/18	20,446	21,792
	UBS Financial Services, Inc.	Nordstrom Inc., 61 Shares of Common Stock	3,537	3,038
	UBS Financial Services, Inc.	Novartis Ag Spon Adr, 1925 Shares of Common Stock	92,746	165,627
	UBS Financial Services, Inc.	Oracle Corp, 134 Shares of Common Stock	4,540	4,895
	UBS Financial Services, Inc.	O'Reilly Automotive Inc., 121 Shares of Common Stock	23,577	30,663
	UBS Financial Services, Inc.	Parexel Intl Corp, 477 Shares of Common Stock	32,586	32,493
	UBS Financial Services, Inc.	Pentair Ltd, 138 Shares of Common Stock	3,602	6,835
	UBS Financial Services, Inc.	Pepsico Inc., 2257 Shares of Common Stock	92,840	225,519
	UBS Financial Services, Inc.	Petroleo Brasileiro Sa Spon, 1000 Shares of Common Stock	14,993	4,300
	UBS Financial Services, Inc.	Pfizer Inc, 4480 Shares of Common Stock	107,257	144,614
	UBS Financial Services, Inc.	Philip Morris Intl Inc	8,469	8,439
	UBS Financial Services, Inc.	Procter & Gamble Co, 1764 Shares of Common Stock	116,589	140,079
	UBS Financial Services, Inc.	Red Hat Inc, 400 Shares of Common Stock	31,237	33,124
	UBS Financial Services, Inc.	RMR Group Inc/The CL A, 53 Shares of Common Stock	660	764
	UBS Financial Services, Inc.	Rockwell Automation Inc New, 305 Shares of Common Stock	33,182	31,296
		Subtotal to page 11	$ 5,928,798	$ 8,301,652

See Independent Auditor's Report.

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, PART IV, LINE 4i

DECEMBER 31, 2015
EMPLOYER IDENTIFICATION NUMBER: 36-3728266

PLAN NUMBER: 001

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
		Subtotal from page 10	$ 5,928,798	$ 8,301,652
	UBS Financial Services, Inc.	Rockwell Collins Inc., 363 Shares of Common Stock	30,068	33,505
	UBS Financial Services, Inc.	Schlumberger Ltd Netherlands, 1334 Shares of Common Stock	94,482	93,047
	UBS Financial Services, Inc.	Senior Hsg Properties Trust, 4782 Shares of Common Stock	109,481	70,965
	UBS Financial Services, Inc.	Spectra Energy Corp, 2730 Shares of Common Stock	64,566	65,356
	UBS Financial Services, Inc.	Stanley Black & Decker Inc., 1474 Shares of Common Stock	59,728	157,320
	UBS Financial Services, Inc.	Starbucks Corp, 526 Shares of Common Stock	23,882	31,576
	UBS Financial Services, Inc.	Takeda Pharmaceutical Co Ltd, 700 Shares of Common Stock	45,013	35,292
	UBS Financial Services, Inc.	Target Corp, 66 Shares of Common Stock	4,475	4,792
	UBS Financial Services, Inc.	TE Connectivity LTD CHF, 657 Shares of Common Stock	19,356	42,449
	UBS Financial Services, Inc.	Teco Energy Inc, 4482 Shares of Common Stock	86,384	119,445
	UBS Financial Services, Inc.	Thermo Fisher Scientific Inc, 235 Shares of Common Stock	30,319	33,335
	UBS Financial Services, Inc.	Time Inc New COM, 47 Shares of Common Stock	1,790	736
	UBS Financial Services, Inc.	Time Warner Cable Inc, 917 Shares of Common Stock	86,062	170,186
	UBS Financial Services, Inc.	Time Warner Inc New, 833 Shares of Common Stock	76,289	53,870
	UBS Financial Services, Inc.	TJX Cos Inc. New, 490 Shares of Common Stock	31,268	34,746
	UBS Financial Services, Inc.	Total S.A. France Spon Adr, 166 Shares of Common Stock	8,182	7,462
	UBS Financial Services, Inc.	Travelers Cos Inc/The, 2970 Shares of Common Stock	142,599	335,194
	UBS Financial Services, Inc.	Untd Rentals Inc, 74 Shares of Common Stock	5,844	5,368
	UBS Financial Services, Inc.	Untd Technologies Corp, 434 Shares of Common Stock	44,366	41,694
	UBS Financial Services, Inc.	Verizon Communications Inc., 1757 Shares of Common Stock	103,317	117,860
	UBS Financial Services, Inc.	Vodafone Group PLC New Spon, 1531 Shares of Common Stock	71,541	49,390
	UBS Financial Services, Inc.	Walgreen Co., 2913 Shares of Common Stock	81,841	248,057
	UBS Financial Services, Inc.	Walt Disney Co, 45 Shares of Common Stock	4,622	4,729
	UBS Financial Services, Inc.	Weyerhaeuser Co, 3744 Shares of Common Stock	104,167	112,245
	UBS Financial Services, Inc.	Wintrust Financial Corp , 1516 Shares of Common Stock	64,837	73,556
	UBS Financial Services, Inc.	Xerox Corp NTS B/E Call@MW+40BP Rate 6.35% Matures 5/15/18	17,887	21,382
	UBS Financial Services, Inc.	13D Activist Fund Class I	7,107	6,834
	UBS Financial Services, Inc.	AQR Managed Futures Strategy Fund Class N	16,073	16,026
	UBS Financial Services, Inc.	Blackrock Global Long/Shore Credit Fund I	14,247	13,138
	UBS Financial Services, Inc.	Cohen & Steers Quality Income	193,509	176,750
	UBS Financial Services, Inc.	Cohen & Steers Reit & Preferred Income Fund	117,305	116,386
	UBS Financial Services, Inc.	Duff & Phelps Glb Utl Inc Fnd	118,133	91,606
	UBS Financial Services, Inc.	DWS Enhanced Commodity Strategy	75,743	39,443
	UBS Financial Services, Inc.	Dynamic Allpha Fund	155,451	118,146
	UBS Financial Services, Inc.	Eaton Vance Tax Advantaged Divid Income Fund	76,839	77,997
	UBS Financial Services, Inc.	Eaton Vance Tax Advantaged Global Divid Income Fund	87,023	74,791
	UBS Financial Services, Inc.	Eaton Vance Tax Managed Buy Write Opportuniteis Funds	95,763	92,489
	UBS Financial Services, Inc.	Eaton Vance Tax Managed Global Diversified Equity Income	99,455	64,154
	UBS Financial Services, Inc.	Financial Sector Spdr Trust	7,636	9,151
	UBS Financial Services, Inc.	First Eagle Global Fund Class A	10,570	10,505
	UBS Financial Services, Inc.	Global Allocation Fund Class A	172,061	170,645
	UBS Financial Services, Inc.	Global X Funds Global X	112,395	96,944
	UBS Financial Services, Inc.	Hennessy Gas Utility Index Fund Investor Class Shares	7,776	6,994
	UBS Financial Services, Inc.	Ishares 1-3 Yr Treas Bond ETF	13,348	13,329
	UBS Financial Services, Inc.	Ishares Iboxx $ Invt Grade Corporate bond ETF	16,274	15,847
	UBS Financial Services, Inc.	Ishares Trust Core S&P Mid-Cap ETF	8,679	10,310
	UBS Financial Services, Inc.	Ishares Msci Eafe ETF	3,045	2,936
	UBS Financial Services, Inc.	Invesco Global Real Estate Income Fund	53,651	41,276
	UBS Financial Services, Inc.	John Hancock Financial Opportunities Funds	55,408	56,537
	UBS Financial Services, Inc.	John Hancock Preferred Income Fund	120,492	114,114
	UBS Financial Services, Inc.	John Hancock Preferred Income Fund III	188,214	182,047
	UBS Financial Services, Inc.	John Hancock Tax Advantaged Divid Income Fund	86,010	100,238
	UBS Financial Services, Inc.	Lord Abbett Inflation Focused Fund Class A	18,420	15,904
	UBS Financial Services, Inc.	Managed High Yield Plus Fund	146,269	54,111
	UBS Financial Services, Inc.	Maingate MLP Fund CL I	10,478	8,141
	UBS Financial Services, Inc.	Mainstay Cushing MLP Premier Fund Class I	17,539	11,606
	UBS Financial Services, Inc.	Mainstay Marketfield Fund Class I	17,276	15,708
	UBS Financial Services, Inc.	Neuberger Berman Genesis Fund Investor Class	9,949	9,147
	UBS Financial Services, Inc.	Nuveen Quality Preferred Income Fund 2	14,795	16,216
	UBS Financial Services, Inc.	Oppenheimer Developing Markets Funds Cl A	10,649	9,133
		Subtotal to page 12	$ 9,498,746	$ 12,123,808

GRAHAM ENTERPRISE 401(k) PROFIT SHARING PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, PART IV, LINE 4i

DECEMBER 31, 2015
EMPLOYER IDENTIFICATION NUMBER: 36-3728266

PLAN NUMBER: 001

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
		Subtotal from page 11	$ 9,498,746	$ 12,123,808
	UBS Financial Services, Inc.	Pacific Life Floating Rate Income Fund Cl A	14,178	13,258
	UBS Financial Services, Inc.	Phillips 66 Partners LP MLP	33,575	63,303
	UBS Financial Services, Inc.	Plains GP Holdings LP CL A	23,362	9,998
	UBS Financial Services, Inc.	Putnam Diversified Income Trust Fund Class C	68,931	61,272
	UBS Financial Services, Inc.	RiverNorth/Doubleline Strategic Income Fund I	17,108	15,984
	UBS Financial Services, Inc.	SPDR Indx Shs Fds S&P Intrntnl Dividend ETF	63,363	46,704
	UBS Financial Services, Inc.	Templeton Dragon Fund Inc.	155,607	148,055
	UBS Financial Services, Inc.	Vanguard Nat Resources MLP	32,599	1,865
	UBS Financial Services, Inc.	Warrants General Motors Co. Expires: 7/10/16	3,814	1,070
	UBS Financial Services, Inc.	Warrants General Motors Co. Expires: 7/10/19	2,959	717
	UBS Financial Services, Inc.	Warrants Kinder Morgan Holdco LLC	1,231	39
	UBS Financial Services, Inc.	Wisdomtree TR EM LCL Debt Fd	17,165	12,718
	UBS Financial Services, Inc.	Wisdomtree Trust japan Hedged Equity Fd	4,240	4,407
	UBS Financial Services, Inc.	TINT TRSY Interest Payment Matures 5/15/22	8,694	30,491
			9,945,572	12,533,689
	UBS Financial Services, Inc.	Cash	467	467
	UBS Financial Services, Inc.	UBS Bank USA Dep Acct	382,465	382,465
			382,932	382,932
			$ 10,328,504	$ 12,916,621

Schedule H - Part IV - Line 4i - Schedule of Assets (Held at End of Year)
Attachment - Form 5500
Plan EIN: 36-3728266
Plan Number: 001

GRAHAM ENTERPRISE, INC. 401(K) PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AT DECEMBER 31, 2015

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Corporate stocks - preferred:			
	UBS Financial Services, Inc.	Alcoa Inc Call@MW+12BP Rate 5.55% Matures 2/01/17	12,036	15,375
	UBS Financial Services, Inc.	Alcoa Inc Call@MW+15BP Rate 5.72% Matures 2/23/19	21,561	25,909
	UBS Financial Services, Inc.	American Express Co NTS Rate 6.15% Matures 8/28/17	38,474	42,825
	UBS Financial Services, Inc.	Bank of Amer Corp NTS Rate 5.75% Matures 8/15/16	14,648	15,368
	UBS Financial Services, Inc.	Barclays Bank PLC Ser 3 7.1% Preferred CLBL Par Value	27,690	28,696
	UBS Financial Services, Inc.	CSX Corp Call @M/W+30BP Rate 6.25% Matures 3/15/18	14,589	16,323
	UBS Financial Services, Inc.	Dow Chemical Co DEBS Rate 9% Matures 4/1/21	22,011	22,772
	UBS Financial Services, Inc.	Dow Chemical Co NTS Call@MW+50BP Rate 8.55% Matures 5/15/19	16,610	17,680
	UBS Financial Services, Inc.	Dow Chemical Co NTS Ser MN B/E Rate 5.7% Matures 5/15/18	17,087	21,527
	UBS Financial Services, Inc.	Duke Cptl MW+20BP Captl Corp B/E Rate 6.75% Matures 7/15/18	10,677	10,753
	UBS Financial Services, Inc.	General Elec Cap Corp Rate 5.55% Matures 5/4/20	20,669	22,621
	UBS Financial Services, Inc.	Ingersoll Rand Co. DEB Rate 9% Matures 8/15/21	5,862	6,290
	UBS Financial Services, Inc.	Intl Paper Co Call@MW+50BP Rate 7.95% Matures 6/15/18	9,708	11,340
	UBS Financial Services, Inc.	Intl Paper Co Rate 9.375% Matures 5/15/19 MW+50BP	11,303	12,000
	UBS Financial Services, Inc.	Marathon Oil Corp MW@+20BP Rate 6% Matures 10/1/17	17,959	20,387
	UBS Financial Services, Inc.	Merrill Lynch & Co Inc Rate 6.875% Matures 4/25/18	20,351	22,065
	UBS Financial Services, Inc.	Merrill Lynch Global NTS Rate 6.875% Matures 11/15/18	15,514	16,854
	UBS Financial Services, Inc.	New Jersey Bell Tel Co Rate 8% Matures 6/1/22	17,467	18,243
	UBS Financial Services, Inc.	Nisource Finanace CL@M/H+30BP Rate 6.4% Matures 3/15/18	20,446	21,792
	UBS Financial Services, Inc.	Xerox Corp NTS B/E Call@MW+40BP Rate 6.35% Matures 5/15/18	17,887	21,382
			$ 352,549	$ 390,202
	Corporate stocks - common:			
	UBS Financial Services, Inc.	3M Co	123,611	224,604
	UBS Financial Services, Inc.	Abbott Labs	44,351	71,721
	UBS Financial Services, Inc.	Abbvie Inc Com	60,627	102,011
	UBS Financial Services, Inc.	Accenture PLC Ireland Cl A	31,456	31,350
	UBS Financial Services, Inc.	ADT Corp Com	6,698	9,696
	UBS Financial Services, Inc.	Allstate Corp	50,623	81,462
	UBS Financial Services, Inc.	Alphabet Inc Cl C	3,480	5,312
	UBS Financial Services, Inc.	Alphabet Inc Cl A	24,549	32,676
	UBS Financial Services, Inc.	American Express Co	52,110	78,800
	UBS Financial Services, Inc.	American Tower Corp REIT	5,114	6,399
	UBS Financial Services, Inc.	Ameriprise Fianacial Inc	69,347	85,349
	UBS Financial Services, Inc.	Amgen Inc.	46,961	240,573
	UBS Financial Services, Inc.	Apple Inc	34,550	36,420
	UBS Financial Services, Inc.	Applied Materials Inc.	21,320	40,775
	UBS Financial Services, Inc.	Astrazeneca PLC	94,452	128,365
	UBS Financial Services, Inc.	AT & T Inc.	88,766	102,851
	UBS Financial Services, Inc.	Bank of Amer Corp	105,377	100,038
	UBS Financial Services, Inc.	Barclays Bank PLC SP Adr	41,774	13,919
	UBS Financial Services, Inc.	Becton Dickinson & CO	19,801	19,878
	UBS Financial Services, Inc.	Berkshire Hathaway Inc. New	78,148	132,040
	UBS Financial Services, Inc.	Boeing Company	29,538	31,810
	UBS Financial Services, Inc.	Boston Scientific Corp	18,290	29,504
	UBS Financial Services, Inc.	BP PLC Spon Adr	104,795	81,432
	UBS Financial Services, Inc.	Bristol Myers Squibb Co	63,580	176,722
	UBS Financial Services, Inc.	Carnival Corp New	49,458	69,462
	UBS Financial Services, Inc.	Celgene Corp	1,541	3,114
	UBS Financial Services, Inc.	CenturyLink Inc.	135,271	69,165
	UBS Financial Services, Inc.	Cisco Systems Inc.	118,823	131,159
	UBS Financial Services, Inc.	Citigroup Inc.	57,986	16,767
	UBS Financial Services, Inc.	Clorox Cox	53,868	99,181
	UBS Financial Services, Inc.	Coach Inc	8,481	6,481
	UBS Financial Services, Inc.	Coca Cola FEMSA S.A.B. DE C.V. (Mexico) Spon Adr	29,097	17,703
	UBS Financial Services, Inc.	Coca Cola Co. Com	80,191	143,315
	UBS Financial Services, Inc.	Cognizant Tech Solutions Crp	26,063	28,570
	UBS Financial Services, Inc.	Colgate Palmolive Co.	86,142	126,112
	UBS Financial Services, Inc.	Comcast Corp New Cl A	165,405	247,897
	UBS Financial Services, Inc.	Companhia De Saneamento Basico	17,502	9,200
	UBS Financial Services, Inc.	Conagra Food Inc	76,280	124,035
	UBS Financial Services, Inc.	Cummins Inc	2,956	2,200
	UBS Financial Services, Inc.	CVS Health Corp	37,586	39,597
	UBS Financial Services, Inc.	Danaher Corp	27,474	30,836
	UBS Financial Services, Inc.	Deere and Co	69,909	109,753
	UBS Financial Services, Inc.	Dow Chemical	186,911	239,588
	UBS Financial Services, Inc.	Du Pont De Nemours	77,618	123,543

Schedule H - Part IV - Line 4i - Schedule of Assets (Held at End of Year)
Attachment - Form 5500
Plan EIN: 36-3728266
Plan Number: 001

GRAHAM ENTERPRISE, INC. 401(K) PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AT DECEMBER 31, 2015

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	UBS Financial Services, Inc.	Duke Energy Holding Corp New	85,961	108,513
	UBS Financial Services, Inc.	Eaton Corp PLC	4,306	3,851
	UBS Financial Services, Inc.	Ecolab Inc	29,380	30,654
	UBS Financial Services, Inc.	EMC Corp Mass	6,293	6,497
	UBS Financial Services, Inc.	EOG Resource Inc.	5,141	4,247
	UBS Financial Services, Inc.	Facebook Inc Cl A	26,342	32,340
	UBS Financial Services, Inc.	Ford Motor Co Com New	106,671	97,799
	UBS Financial Services, Inc.	Frontier Communications Corp	32,534	21,454
	UBS Financial Services, Inc.	General Motors Corp	44,951	41,118
	UBS Financial Services, Inc.	Genl Electric Co	103,595	121,672
	UBS Financial Services, Inc.	Geo Group Inc	4,301	3,556
	UBS Financial Services, Inc.	Glaxo Smithkline PLC	95,828	91,231
	UBS Financial Services, Inc.	Great Plain Energy Inc	43,583	47,383
	UBS Financial Services, Inc.	Halliburton Co.	78,886	65,629
	UBS Financial Services, Inc.	Hewlett Packard Co.	35,869	37,422
	UBS Financial Services, Inc.	Hilton Worldwide Holdings Inc	36,110	28,376
	UBS Financial Services, Inc.	Home Depot Inc.	101,407	285,660
	UBS Financial Services, Inc.	Honeywell Intrl Inc	30,488	31,796
	UBS Financial Services, Inc.	HP Inc	19,378	17,310
	UBS Financial Services, Inc.	Humana Inc	1,485	3,035
	UBS Financial Services, Inc.	Illinois Tool Works Inc.	104,187	162,561
	UBS Financial Services, Inc.	Infineon Technologies ADR	25,181	29,300
	UBS Financial Services, Inc.	ING Groep N V Spon Adr	43,285	28,818
	UBS Financial Services, Inc.	Intercontinentalexchange Group	26,858	31,264
	UBS Financial Services, Inc.	Intl Business Mach	94,729	129,225
	UBS Financial Services, Inc.	Intl Corp	83,986	198,570
	UBS Financial Services, Inc.	Invesco Ltd	36,716	33,112
	UBS Financial Services, Inc.	JPMorgan Chase & Co.	4,058	5,150
	UBS Financial Services, Inc.	Johnson & Johnson Com	98,991	177,911
	UBS Financial Services, Inc.	Kinder Morgan Inc	108,870	54,189
	UBS Financial Services, Inc.	Kroger Company	37,754	138,499
	UBS Financial Services, Inc.	Lincoln Natl Corp IND	45,926	59,056
	UBS Financial Services, Inc.	Mallinckrodt Pub Ltd Co	389	2,314
	UBS Financial Services, Inc.	Marsh & Mclennan Cos Inc.	82,672	137,849
	UBS Financial Services, Inc.	McDonalds Corp	160,262	222,694
	UBS Financial Services, Inc.	McKesson Corp	34,785	34,318
	UBS Financial Services, Inc.	Medtronic Inc	246,844	247,836
	UBS Financial Services, Inc.	Merck & Co Inc New Com	130,160	182,440
	UBS Financial Services, Inc.	MetLife Inc.	4,874	4,242
	UBS Financial Services, Inc.	Microsoft Corp	136,029	401,620
	UBS Financial Services, Inc.	Monsanto Co New	44,162	178,223
	UBS Financial Services, Inc.	Motorola Solutions, Inc.	18,640	21,151
	UBS Financial Services, Inc.	Mylan Inc.	33,400	34,443
	UBS Financial Services, Inc.	Nestle S A Sponsored Adr	5,174	5,433
	UBS Financial Services, Inc.	Nordstrom Inc.	3,537	3,038
	UBS Financial Services, Inc.	Novartis Ag Spon Adr	92,746	165,627
	UBS Financial Services, Inc.	O'Reilly Automotive Inc.	23,577	30,663
	UBS Financial Services, Inc.	Oracle Corp	4,540	4,895
	UBS Financial Services, Inc.	Parexel Intl Corp	32,586	32,493
	UBS Financial Services, Inc.	Pentair Ltd	3,602	6,835
	UBS Financial Services, Inc.	Pepsico Inc.	92,840	225,519
	UBS Financial Services, Inc.	Petroleo Brasileiro Sa Spon	14,993	4,300
	UBS Financial Services, Inc.	Pfizer Inc	107,257	144,614
	UBS Financial Services, Inc.	Philip Morris Intl Inc	8,469	8,439
	UBS Financial Services, Inc.	Procter & Gamble Co	116,589	140,079
	UBS Financial Services, Inc.	RMR Group Inc/The CL A	660	764
	UBS Financial Services, Inc.	Red Hat Inc	31,237	33,124
	UBS Financial Services, Inc.	Rockwell Collins Inc.	30,068	33,505
	UBS Financial Services, Inc.	Rockwell Automation Inc New	33,182	31,296
	UBS Financial Services, Inc.	Schlumberger Ltd Netherlands	94,482	93,047
	UBS Financial Services, Inc.	Senior Hsg Properties Trust	109,481	70,965
	UBS Financial Services, Inc.	Spectra Energy Corp	64,566	65,356
	UBS Financial Services, Inc.	Stanley Black & Decker Inc.	59,728	157,320
	UBS Financial Services, Inc.	Starbucks Corp	23,882	31,576
	UBS Financial Services, Inc.	Takeda Pharmaceutical Co Ltd	45,013	35,292
	UBS Financial Services, Inc.	Target Corp	4,475	4,792
	UBS Financial Services, Inc.	TE Connectivity LTD CHF	19,356	42,449

Schedule H - Part IV - Line 4i - Schedule of Assets (Held at End of Year)
Attachment - Form 5500
Plan EIN: 36-3728266
Plan Number: 001

GRAHAM ENTERPRISE, INC. 401(K) PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AT DECEMBER 31, 2015

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	UBS Financial Services, Inc.	Teco Energy Inc	86,384	119,445
	UBS Financial Services, Inc.	Thermo Fisher Scientific Inc	30,319	33,335
	UBS Financial Services, Inc.	Time Inc New COM	1,790	736
	UBS Financial Services, Inc.	Time Warner Cable Inc	86,062	170,186
	UBS Financial Services, Inc.	Time Warner Inc New	76,289	53,870
	UBS Financial Services, Inc.	TJX Cos Inc. New	31,268	34,746
	UBS Financial Services, Inc.	Total S.A. France Spon Adr	8,182	7,462
	UBS Financial Services, Inc.	Travelers Cos Inc/The	142,599	335,194
	UBS Financial Services, Inc.	Untd Rentals Inc	5,844	5,368
	UBS Financial Services, Inc.	Untd Technologies Corp	44,366	41,694
	UBS Financial Services, Inc.	Verizon Communications Inc.	103,317	117,860
	UBS Financial Services, Inc.	Vodafone Group PLC New Spon	71,541	49,390
	UBS Financial Services, Inc.	Walgreen Co.	81,841	248,057
	UBS Financial Services, Inc.	Walt Disney Co	4,622	4,729
	UBS Financial Services, Inc.	Weyerhaeuser Co	104,167	112,245
	UBS Financial Services, Inc.	Wintrust Financial Corp	64,837	73,556
			$ 6,988,615	$ 9,875,007
	Registered Investment Companies:			
	UBS Financial Services, Inc.	13D Activist Fund Class I	7,107	6,834
	UBS Financial Services, Inc.	AQR Managed Futures Strategy Fund Class N	16,073	16,026
	UBS Financial Services, Inc.	Blackrock Global Long/Shore Credit Fund I	14,247	13,138
	UBS Financial Services, Inc.	Cohen & Steers Quality Income	193,509	176,750
	UBS Financial Services, Inc.	Cohen & Steers Reit & Preferred Income Fund	117,305	116,386
	UBS Financial Services, Inc.	Duff & Phelps Glb Utl Inc Fnd	118,133	91,606
	UBS Financial Services, Inc.	DWS Enhanced Commodity Strategy	75,743	39,443
	UBS Financial Services, Inc.	Dynamic Allpha Fund	155,451	118,146
	UBS Financial Services, Inc.	Eaton Vance Tax Advantaged Divid Income Fund	76,839	77,997
	UBS Financial Services, Inc.	Eaton Vance Tax Advantaged Global Divid Income Fund	87,023	74,791
	UBS Financial Services, Inc.	Eaton Vance Tax Managed Buy Write Opportuniteis Funds	95,763	92,489
	UBS Financial Services, Inc.	Eaton Vance Tax Managed Global Diversified Equity Income	99,455	64,154
	UBS Financial Services, Inc.	Financial Sector Spdr Trust	7,636	9,151
	UBS Financial Services, Inc.	First Eagle Global Fund Class A	10,570	10,505
	UBS Financial Services, Inc.	Global Allocation Fund Class A	172,061	170,645
	UBS Financial Services, Inc.	Global X Funds Global X	112,395	96,944
	UBS Financial Services, Inc.	Hennessy Gas Utility Index Fund Investor Class Shares	7,776	6,994
	UBS Financial Services, Inc.	Ishares 1-3 Yr Treas Bond ETF	13,348	13,329
	UBS Financial Services, Inc.	Ishares Iboxx $ Invt Grade Corporate bond ETF	16,274	15,847
	UBS Financial Services, Inc.	Ishares Trust Core S&P Mid-Cap ETF	8,679	10,310
	UBS Financial Services, Inc.	Ishares Msci Eafe ETF	3,045	2,936
	UBS Financial Services, Inc.	Invesco Global Real Estate Income Fund	53,651	41,276
	UBS Financial Services, Inc.	John Hancock Financial Opportunities Funds	55,408	56,537
	UBS Financial Services, Inc.	John Hancock Preferred Income Fund	120,492	114,114
	UBS Financial Services, Inc.	John Hancock Preferred Income Fund III	188,214	182,047
	UBS Financial Services, Inc.	John Hancock Tax Advantaged Divid Income Fund	86,010	100,238
	UBS Financial Services, Inc.	Lord Abbett Inflation Focused Fund Class A	18,420	15,904
	UBS Financial Services, Inc.	Managed High Yield Plus Fund	146,269	54,111
	UBS Financial Services, Inc.	Maingate MLP Fund CL I	10,478	8,141
	UBS Financial Services, Inc.	Mainstay Cushing MLP Premier Fund Class I	17,539	11,606
	UBS Financial Services, Inc.	Mainstay Marketfield Fund Class I	17,276	15,708
	UBS Financial Services, Inc.	Neuberger Berman Genesis Fund Investor Class	9,949	9,147
	UBS Financial Services, Inc.	Nuveen Quality Preferred Income Fund 2	14,795	16,216
	UBS Financial Services, Inc.	Oppenheimer Developing Markets Funds Cl A	10,649	9,133
	UBS Financial Services, Inc.	Pacific Life Floating Rate Income Fund Cl A	14,178	13,258
	UBS Financial Services, Inc.	Phillips 66 Partners LP MLP	33,575	63,303
	UBS Financial Services, Inc.	Plains GP Holdings LP CL A	23,362	9,998
	UBS Financial Services, Inc.	Putnam Diversified Income Trust Fund Class C	68,931	61,272
	UBS Financial Services, Inc.	RiverNorth/Doubleline Strategic Income Fund I	17,108	15,984
	UBS Financial Services, Inc.	SPDR Indx Shs Fds S&P Intrntnl Dividend ETF	63,363	46,704
	UBS Financial Services, Inc.	Templeton Dragon Fund Inc.	155,607	148,055
	UBS Financial Services, Inc.	Vanguard Nat Resources MLP	32,599	1,865
	UBS Financial Services, Inc.	Warrants General Motors Co. Expires: 7/10/16	3,814	1,070
	UBS Financial Services, Inc.	Warrants General Motors Co. Expires: 7/10/19	2,959	717
	UBS Financial Services, Inc.	Warrants Kinder Morgan Holdco LLC	1,231	39
	UBS Financial Services, Inc.	Wisdomtree TR EM LCL Debt Fd	17,165	12,718
	UBS Financial Services, Inc.	Wisdomtree Trust japan Hedged Equity Fd	4,240	4,407
			$ 2,595,714	$ 2,237,989

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GRAHAM ENTERPRISE, INC. 401(K) PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AT DECEMBER 31, 2015

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Government Securities:			
	UBS Financial Services, Inc.	TINT TRSY Interest Payment Matures 5/15/22	$ 8,694	$ 30,491
	Cash and cash equivalents:			
	UBS Financial Services	Cash	467	467
	UBS Financial Services	Accrued Interest		5,147
	UBS Financial Services	Bank USA Dep Acct	382,465	382,465
			$ 382,932	$ 388,080
			$ 10,328,504	$ 12,921,769