Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE FARM 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001

2b Employer Identification Number (EIN) 37-0533100

2c Plan Sponsor's telephone number 309-766-2311

2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2016	ANNETTE MARTINEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	95586
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	71098
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	70291
b	Retired or separated participants receiving benefits	**6b**	2281
c	Other retired or separated participants entitled to future benefits	**6c**	21041
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	93613
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1104
f	Total. Add lines **6d** and **6e**.	**6f**	94717
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	94150
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2015
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.
Pension Benefit Guaranty Corporation		

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 62 52 72 56	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	42537	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 56	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	1076	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	28 52 56	1076

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STATE FARM MUTUAL AUTOMOBILE INS CO 37-0533100	CONFERENCE AND EVENTS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	18 52 56 62 72	42537

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN INVESTMENT MANAGEMENT 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS INCOME			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735883-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	124941635
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2010			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735886-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	33937848
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2015			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735891-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	132591925
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2020			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735899-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	253440139
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2025			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735963-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	281788302
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2030			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735964-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	251772369
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2035			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735965-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	190798466

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2040

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735971-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 147763132

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2045

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735972-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93227426

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2050

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735976-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 130908008

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2055

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735978-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28250531

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2060

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799736-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10937376

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	57756828	57966078
(2) Participant contributions	1b(2)	104476	45197
(3) Other	1b(3)	26792953	24606016
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	163598335	141253925
(2) U.S. Government securities	1c(2)	1490514407	1467380960
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	512304840	602376858
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6348050074	5927050268
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	130946468	137895900
(9) Value of interest in common/collective trusts	1c(9)	1507482886	1680357157
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10237551267	10038932359
Liabilities			
g Benefit claims payable	1g	968688	425662
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	968688	425662
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10236582579	10038506697

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	79369539	
(B) Participants	2a(1)(B)	348077786	
(C) Others (including rollovers)	2a(1)(C)	13595714	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		441043039
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26068	
(B) U.S. Government securities	2b(1)(B)	36771231	
(C) Corporate debt instruments	2b(1)(C)	18038061	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5626911	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		60462271
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	158951552	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		158951552
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	786632965	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	812515496	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-25882531
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-389314910	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-389314910

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-18203431
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		227055990
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	419899763	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		419899763
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		5232109
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		425131872
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-198075882
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

		Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e Was this plan covered by a fidelity bond?	4e	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o Did the plan trust incur unrelated business taxable income?	4o				
p Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 37-6091823 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

State Farm 401(k) Savings Plan

Financial Statements and Supplemental Schedule
December 31, 2015 and 2014

State Farm 401(k) Savings Plan
Index
As of December 31, 2015 and 2014

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year ended December 31, 2015 4

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Supplemental Schedule

Schedule I: Schedule H, line 4i - Schedule of Assets
(Held at End of Year) as of December 31, 2015 16-36

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Independent Auditor's Report

To the Administrator of State Farm 401(k) Savings Plan

We have audited the accompanying financial statements of State Farm 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for plan benefits as of December 31, 2015 and December 31, 2014, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits as of December 31, 2015 and December 31, 2014 and the changes in net assets available for plan benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015 is presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

September 27, 2016

State Farm 401(k) Savings Plan
Statements of Net Assets Available for Plan Benefits
As of December 31, 2015 and 2014

	2015	2014
Assets		
Investment accounts, at fair value	$ 9,818,419,168	$ 10,021,950,542
Companies contributions receivable	57,966,078	57,756,828
Participant contributions receivable	45,197	104,476
Notes receivable from participants	137,895,900	130,946,468
Accrued dividends and interest	24,606,016	26,792,953
Net assets available for benefits	$ 10,038,932,359	$ 10,237,551,267

The accompanying notes are an integral part of the financial statements.

State Farm 401(k) Savings Plan
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended December 31, 2015

	2015
Additions	
Participant contributions	348,077,786
Companies contributions	79,369,539
Rollovers	13,595,714
Dividend and interest income	213,789,375
Interest income on notes receivable from participants	5,624,448
Total additions	660,456,862
Deductions	
Net depreciation in fair value of investments	$ 433,400,872
Benefit payments	425,674,898
Total deductions	859,075,770
Net deductions	(198,618,908)
Net assets available for benefits	
Beginning of year	10,237,551,267
End of year	$ 10,038,932,359

The accompanying notes are an integral part of the financial statements.

1. Description of the Plan

The following description of the State Farm 401(k) Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan is a contributory, defined contribution plan. Participation in the Plan and its continuance are optional. The companies currently participating are State Farm Mutual Automobile Insurance Company ("SFMAIC"), State Farm Life Insurance Company, State Farm Life and Accident Assurance Company, State Farm Fire and Casualty Company, State Farm General Insurance Company, State Farm Lloyds, State Farm Indemnity Company, State Farm Florida Insurance Company, State Farm VP Management Corp., and State Farm International Holding Company (the "Companies"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Pension Administrative Committee ("PAC") is the Plan Administrator. The Board of Directors of SFMAIC has delegated to the PAC all fiduciary responsibilities pertaining to operation of the Plan. The Board of Directors of SFMAIC has delegated to the CEO of SFMAIC the role of appointing no less than 3 and no more than 5 Company employees to serve as voting members of the PAC. The PAC itself, from time to time, may designate non-voting members of the PAC. The PAC itself, from time to time, may designate non-voting members from among employees of the Company to assist it in its work.

The Board of Directors of SFMAIC has delegated to its Investment Committee the responsibility for the investment plan/policy for the Plan. The Investment Committee has delegated responsibility for implementation and monitoring of the investment plan/policy to the Pension Investment Committee ("PIC").

The Board of Directors of SFMAIC has delegated to its Compensation Committee the responsibility for all ERISA 'settlor' (i.e., "Plan Sponsor") functions. Therefore, the Compensation Committee has adopted the Trust, as required by ERISA. The PIC directs and monitors the Directed Trustees. The Directed Trustees have no discretionary authority or control over trust assets. Directed Trustees monitor trust operations and report on their work to the PIC.

A. Eligibility

All employees of the Companies over 18 years of age, including employee-agents, are eligible to participate in the Plan except directors not otherwise employed by the Companies, unionized workers, non-employee-agent workers paid solely by commission or other compensation other than salary, field representatives under contract as an agent, or employees of an agent or field representative.

Each participant is 100% vested in and entitled to the benefit that can be provided by salary reduction contributions and the Companies' additional contributions, including investment results. Participants have a choice of three internally managed funds and a suite of life-style options. Participants may withdraw a portion or all of their contributions including any earnings thereon, subject to certain legal restrictions. In addition, hardship withdrawals and loans may be made with the approval of the Plan Administrator.

B. Plan Termination

Although the Plan is intended to be permanent, the Companies reserve the right to discontinue contributions at any time or to terminate the Plan for any reason subject to the provisions of ERISA. On termination of the Plan, the Plan Administrator shall advise the Directed Trustees to distribute to all Participants the amounts credited to their respective accounts in cash or securities in such manner as the Plan Administrator determines.

C. Contributions

Salary Deferral Contributions

Eligible employees may elect to enter into a Salary Deferral Agreement with the Companies specifying the amount of Salary Deferral Contributions that should be contributed to the Trust. The limits set by the Internal Revenue Service (IRS) for the year ending December 31, 2015 were $18,000 with an additional catch up contribution of $6,000 for participants age 50 and over.

The employee agrees to accept a deferral of salary and the Companies will make a contribution to the participant's account in an amount equal to the amount of the Salary Reduction Agreement.

Companies Additional Contributions

For each Plan year, if declared, the Companies shall make a matching contribution to the Plan in an amount equal to the smaller of, 5% of consolidated profit of the Companies determined as of December 31 of the Plan year, reduced by any salary deferral contributions made for the Plan year; or the total of qualifying salary deferral contributions made by employees during the Plan year. Qualifying salary reduction contributions are limited to $900 per year per participant.

The Companies shall also make a non-elective contribution of $300 per year on behalf of every eligible employee.

The Board of Directors may decide to make for any Plan year an additional contribution in an amount greater than the amount determined under the preceding formula. No additional contributions beyond the non-elective contribution and the amount determined in the preceding formula were made during 2015 and 2014. Contributions made shall be credited to participating accounts at the close of business on the day received by the Plan.

D. Notes Receivable from Participants

Effective January 1, 2009, the Plan allows participants who are active employees to take a loan against their 401(k) Savings Plan account, up to a maximum of the lesser of $50,000, or 50% of their account balance. The loans are secured by the balance in the participant's account. Outstanding loans bear interest at rates that range from 4.25% - 5.00% and maturity dates that range from 1/8/2016 – 12/26/2025. The loan shall bear interest at a reasonable annual percentage interest rate to be determined by the Plan Administrator taking into account interest rates currently being charged by persons in the business of lending money with respect to loans made in similar circumstances. The loan uses the quarterly effective rate and remains at that rate for the life of the loan. Principal and interest is paid ratably through monthly payroll deductions.

E. Participant Directed Investments

The Plan provides participants with the opportunity to direct the investment of their account balances in any of the available investment options: (1) Equities Account, which seeks to achieve capital appreciation which preserves the real value of the assets while realizing reasonable current income which grows over the years; (2) Balanced Account, which seeks to provide moderate long-term growth of both principal and income by maintaining an investment portfolio whose market value will fluctuate less and provide higher current income than broad portfolios of common stocks; (3) Fixed Income Account, which seeks to preserve the principal amount of its assets under very adverse conditions in the financial markets or in the economy while providing moderate income; and (4) Target Date Funds, which balance risk and return against the length of time that assets will be invested. Over time, assets shift from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds).

The Plan is designed and intended to comply with Section 404 (c) of ERISA.

F. Benefits

Upon retirement, and if interest in the Plan is $5,000 or greater, participants may elect any one of six different benefit payment options: (1) (2) (3) To leave his/her interest in the Plan and receive payments of a specified amount monthly, quarterly or annually until his/her account has been exhausted; (4) To receive a lump sum payment; (5) To leave his/her interest in the Plan and take a specified dollar amount withdrawal; (6) To leave his/her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment.

Upon termination, and if interest in the Plan is $5,000 or greater, participants may elect one of two different benefit payment options: (1) To receive a lump sum payment; (2) To leave his/her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment. Once age 55 is attained after termination, the participant receives the six retirement options noted above.

2. Summary of Significant Accounting Policies

A. Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

The Statements of Net Assets Available for Plan Benefits for 2015 and 2014 include terminated participant's interest as benefit payments and reflected on a cash basis under generally accepted accounting principles. Refer to footnote 7 for a reconciliation of this difference between the financial statements and Form 5500.

B. Investments

Investments are stated at fair value as defined in Note 3.

Stocks listed on national securities exchanges are valued at the latest sales price. All stocks that are not traded on national securities exchanges are valued at the latest sales price on the

valuation date, or in the absence of any sale on that date, at the mean of the latest bid and ask prices. Long-term debt securities and U.S. Treasury bills are valued using quotations provided by an independent pricing service. Short-term securities other than U.S. Treasury bills are valued on an amortized cost basis, which approximates fair value. Investments in common collective trust funds are valued each day based on the closing net asset value of the respective fund provided by Vanguard.

Portfolio securities that are primarily traded on foreign securities exchanges ("foreign securities") are valued using practical expedient at the closing values of such securities on the respective exchange where each security is primarily traded.

Purchases and sales of securities are accounted for on the trade date. Such purchases and sales are made by the Directed Trustees as directed by the State Farm Mutual Automobile Insurance Company, pursuant to the terms of the Trust agreement. Gains or losses on sales of investments are based on the specific identification method.

Investment income on bonds, stocks and notes is recorded as earned on an accrual basis. Dividends are recorded on the ex-dividend date.

Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan. The Plan invests in Vanguard Trust Plus, a collective investment trust, in which participant transactions (issuances and redemptions) may occur daily. Were the Plan to initiate a full redemption of the collective trust, Vanguard reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

C. Administrative and Operating Expenses

Office personnel, space, equipment, and audit and investment services are furnished by the Companies at no charge to the Plan. However, there is an investment manager fee associated with the Vanguard Target Date investment options. The fee is collected by Vanguard from the portfolio daily and reduces the portfolio's daily closing price.

D. Benefits

Benefits paid to participants are recorded upon distribution.

E. Risks and Uncertainties

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements. These estimates and assumptions also affect the changes in net assets available for plan benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

The Plan provides for various investment options in a combination of stocks, bonds, and fixed income securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the values of investment securities will occur in the near term and that

such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Plan Benefits.

F. Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The guidance removes the requirement to categorize in the fair value hierarchy investments for which fair value is measured at net asset value using the practical expedient and "other certain disclosures". This guidance is effective for the Plan years beginning December 15, 2016 with retrospective application required.

In July 2015, the FASB issued Accounting Standards Update (ASU) No. 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965: (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. The guidance removes the requirement that employee benefit plans measure the fair value of fully-benefit-responsive investment contracts and provide the related fair value disclosures. This guidance is effective for the Plan year beginning after December 15, 2015 with retrospective application required. Earlier application is permitted.

The impact of the two standards above on the Plan's financial statements is under review.

G. Notes Receivable from Participants

Notes receivable from participants are participant loans that are stated at the unpaid principal balance plus any accrued but unpaid interest. This does not include delinquent loans that have been deemed distributable as they are considered benefit payments. At December 31, 2015 and 2014, there were no loans in default that exceeded the participants' vested account balance.

3. Investments

The Plan presents in the Statements of Changes in Net Assets Available for Plan Benefits the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments. The components of the net appreciation (depreciation) in the fair value of investments are as follows:

	2015	2014
U.S. Government Securities	$ (18,636,929)	$ (5,076,484)
Common Stocks	(390,117,927)	492,018,446
Corporate Bonds and Notes	(6,442,585)	14,332,093
Common Collective Trust - Vanguard	(18,203,431)	97,034,304
Net appreciation (depreciation) in the fair value of investments	$ (433,400,872)	$ 598,308,359

There were no investments held as of both December 31, 2015 and 2014 that represent 5% or more of the net assets available for plan benefits.

Fair value is defined as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

- Level 1 – Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.

- Level 2 – Observable inputs other than quoted prices included in level 1 such as quoted prices for similar securities; interest rates, prepayment schedules, and credit risk for fixed income securities; or other inputs that are observable or can be corroborated by observable market data.

- Level 3 – Unobservable inputs including the Plan's own assumptions in determining the fair value of investments.

The following table sets forth, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2015 and 2014:

	Fair Value Measurements at December 31, 2015			
	Level 1 Market Value	**Level 2 Market Value**	**Level 3 Market Value**	**Total**
Common Stocks				
Agriculture, Foods, & Beverage	$ 651,373,263	-	-	$ 651,373,263
Banks	344,113,307	-	-	344,113,307
Building Materials & Construction	145,066,675	-	-	145,066,675
Chemicals	374,588,718	-	-	374,588,718
Computer Software & Services	238,756,719	-	-	238,756,719
Computers	314,807,354	-	-	314,807,354
Consumer & Marketing	392,159,438	-	-	392,159,438
Electronic Manufacturing	310,031,245	-	-	310,031,245
Financial Services	52,842,569	-	-	52,842,569
Health Care	943,710,795	-	-	943,710,795
Machinery & Manufacturing	556,114,169	-	-	556,114,169
Media & Broadcasting	421,827,303	-	-	421,827,303
Mining & Metals	172,327,136	-	-	172,327,136
Oil & Gas	622,287,954	-	-	622,287,954
Retailers	128,852,600	-	-	128,852,600
Telecom & Telecom Equipment	188,334,321	-	-	188,334,321
Transportation	47,573,527	-	-	47,573,527
Utilities	22,283,175	-	-	22,283,175
	$ 5,927,050,268	$ -	$ -	$ 5,927,050,268
Corporate Bonds	-	599,765,478	-	599,765,478
Foreign Government Bonds	-	2,611,380	-	2,611,380
Agency Commercial Mortgage-Backed Securities	-	39,320,709	-	39,320,709
Agency Notes & Bonds	-	5,269,796	-	5,269,796
U.S. Treasury Obligations	-	1,422,790,455	-	1,422,790,455
Short-term Investments	141,253,925	-	-	141,253,925
Common Collective Trust - Vanguard [(a)]	-	1,680,357,157	-	1,680,357,157
Level Totals	$ 6,068,304,193	$ 3,750,114,975	$ -	$ 9,818,419,168

	Fair Value Measurements at December 31, 2014			
	Level 1 Market Value	**Level 2 Market Value**	**Level 3 Market Value**	**Total**
Common Stocks				
Agriculture, Foods, & Beverage	$ 717,855,384	-	-	$ 717,855,384
Banks	324,065,898	-	-	324,065,898
Building Materials & Construction	100,402,575	-	-	100,402,575
Chemicals	706,865,635	-	-	706,865,635
Commercial Service/Supplies	1,915,720	-	-	1,915,720
Computer Software & Services	86,632,396	-	-	86,632,396
Computers	310,010,748	-	-	310,010,748
Consumer & Marketing	378,517,586	-	-	378,517,586
Durable Products	123,969,413	-	-	123,969,413
Electronic Manufacturing	329,483,285	-	-	329,483,285
Financial Services	60,375,009	-	-	60,375,009
Health Care	875,890,867	-	-	875,890,867
Machinery & Manufacturing	306,363,104	-	-	306,363,104
Material & Process	145,587,520	-	-	145,587,520
Media & Broadcasting	379,086,832	-	-	379,086,832
Mining & Metals	243,784,231	-	-	243,784,231
Oil & Gas	723,672,900	-	-	723,672,900
Pharmaceuticals	42,648,281	-	-	42,648,281
Retailers	180,519,760	-	-	180,519,760
Technology	48,001,727	-	-	48,001,727
Telecom	144,598,705	-	-	144,598,705
Telecom Equipment	42,202,665	-	-	42,202,665
Transportation	49,524,242	-	-	49,524,242
Utilities	26,075,591	-	-	26,075,591
	$ 6,348,050,074	$ -	$ -	$ 6,348,050,074
Corporate Bonds	-	509,585,640	-	509,585,640
Foreign Government Bonds	-	2,719,200	-	2,719,200
Agency Commercial Mortgage-Backed Securities	-	40,187,506	-	40,187,506
Agency Notes & Bonds	-	5,332,928	-	5,332,928
U.S. Treasury Obligations	-	1,444,993,973	-	1,444,993,973
Short-term Investments	163,598,335	-	-	163,598,335
Common Collective Trust - Vanguard [(a)]	-	1,507,482,886	-	1,507,482,886
Level Totals	$ 6,511,648,409	$ 3,510,302,133	$ -	$ 10,021,950,542

[(a)] The Vanguard Target Date Portfolios are designed to balance risk and return against the length of time that participant money will be invested. Over time, participant money shifts from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds and money market funds) to ensure that participant money is put into investments that are intended to have less risk as the participant get closer to retirement. Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan.

The Plan invests in the Vanguard Trust Plus, a collective investment trust, in which participant transactions (issuances and redemptions) may occur daily. Requests must be made by 3:00 p.m. (CT) to be processed on the day of receipt. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

During 2015, and 2014 the Plan did not hold any investments classified as Level 3. The company recognizes transfers between levels at the end of the reporting period. There were no transfers between levels for 2015 or 2014.

Valuation Techniques

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Level 1 Measurements

Level 1 assets include actively-traded exchange-listed equity securities, short-term money market mutual funds, and cash. Valuations are based upon unadjusted quoted exchange prices for equity securities and quoted net asset value for actively-traded money market funds.

Level 2 Measurements

Bonds - These assets include United States government and agency securities and corporate debt securities valued by an independent pricing vendor, as well as commercial paper valued at amortized cost, which approximates fair value. Typical inputs to models used by pricing vendors include but are not limited to benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications.

Stocks - These assets include equity securities for which trading had been temporarily suspended due to the implementation of an electronic share certification system. These securities are valued at the last recorded sales price.

Common Collective Trust - These assets are valued at the net asset value of units held by the Plan at year-end, and include the use of significant observable inputs in determining the unit value.

4. Dividend and Interest Income

Income from investments held during the years ended December 31, 2015 and 2014 consisted of:

	2015	2014
Interest		
Cash	$ 28,531	$ 11,795
U.S. Government Securities	36,771,231	42,847,122
Corporate Bonds	18,038,061	15,223,829
Dividends		
Common Stocks	158,951,552	147,332,178
Total dividend and interest income	$ 213,789,375	$ 205,414,924

5. Income Tax Status

The IRS has determined and informed the Plan by a letter dated April 18, 2013, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). On January 22, 2016, the company requested a new determination letter from the IRS. The Plan has been amended since the determination letter request was obtained. The Plan administrator and the plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The PAC has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected within the next 12 months that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The PAC believes it is no longer subject to income tax examinations for years prior to 2012.

6. Parties in Interest

The Companies, Plan Administrator, Directed Trustees and the Plan's custodian are all parties in interest to the Plan. The Companies fund the employer matching contributions and provide office personnel, space, equipment, and audit and investment services at no charge to the Plan. The Directed Trustees monitor trust operations. The Plan holds investments in its custodian, JP Morgan Chase. SFMAIC pays custodian fees and Aon Hewitt administration fees on behalf of the Plan. Vanguard Fiduciary Trust Co. manages a suite of lifestyle funds for the Plan. Employees with outstanding loans are also considered parties in interest.

7. Reconciliation of Financial Statements at December 31, 2015 and 2014 to Form 5500

As explained in footnote 2A, the following is a reconciliation of net assets available for benefits and benefit payments per the financial statements at December 31, 2015 and December 31, 2014 to Form 5500:

	2015	2014
Net assets available for benefits per the financial statements	$ 10,038,932,359	$ 10,237,551,267
Amounts allocated to withdrawing participants	(425,662)	(968,688)
Net assets available for benefits per form 5500	$ 10,038,506,697	$ 10,236,582,579

	2015	2014
Benefit Payments per the financial statements	$ 425,674,898	$ 402,365,130
Amounts allocated prior year/paid current year	(968,688)	(714,989)
Amounts allocated to withdrawing participants	425,662	968,688
Benefit Payments per Form 5500	$ 425,131,872	$ 402,618,829

8. Subsequent events

The Plan has evaluated all subsequent events through September 27, 2016 which is the date that the financial statements were available for issuance.

SUPPLEMENTAL SCHEDULE

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Treasury Notes	2.13%	2/29/2016	$ 25,000,000	$ 25,069,325
U.S. Treasury Notes	2.63%	4/30/2016	25,000,000	25,175,775
U.S. Treasury Notes	3.25%	7/31/2016	25,000,000	25,372,075
U.S. Treasury Notes	3.13%	10/31/2016	25,000,000	25,476,550
U.S. Treasury Notes	2.75%	11/30/2016	25,000,000	25,430,675
U.S. Treasury Notes	3.00%	2/28/2017	25,000,000	25,605,475
U.S. Treasury Notes	2.75%	5/31/2017	25,000,000	25,632,800
U.S. Treasury Notes	2.38%	7/31/2017	25,000,000	25,527,350
U.S. Treasury Notes	1.88%	9/30/2017	25,000,000	25,352,550
U.S. Treasury Notes	1.88%	10/31/2017	20,000,000	20,289,840
U.S. Treasury Notes	2.25%	11/30/2017	25,000,000	25,552,725
U.S. Treasury Notes	2.75%	12/31/2017	32,500,000	33,546,110
U.S. Treasury Notes	2.63%	1/31/2018	20,000,000	20,618,760
U.S. Treasury Notes	2.75%	2/28/2018	25,000,000	25,858,400
U.S. Treasury Notes	2.88%	3/31/2018	25,000,000	25,951,175
U.S. Treasury Notes	2.63%	4/30/2018	25,000,000	25,840,825
U.S. Treasury Notes	2.38%	5/31/2018	25,000,000	25,704,100
U.S. Treasury Notes	2.38%	6/30/2018	25,000,000	25,732,425
U.S. Treasury Notes	2.25%	7/31/2018	25,000,000	25,652,350
U.S. Treasury Notes	1.50%	8/31/2018	15,000,000	15,099,615
U.S. Treasury Notes	1.38%	9/30/2018	25,000,000	25,078,125
U.S. Treasury Notes	1.75%	10/31/2018	15,000,000	15,192,780
U.S. Treasury Notes	1.38%	11/30/2018	25,000,000	25,052,725
U.S. Treasury Notes	1.38%	12/31/2018	25,000,000	25,018,550
U.S. Treasury Notes	1.25%	1/31/2019	25,000,000	24,916,025
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,980,080
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,904,495
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,720,700
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,705,075
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,547,660
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,634,950
U.S. Treasury Notes	1.38%	2/29/2020	10,000,000	9,885,160
U.S. Treasury Notes	1.38%	3/31/2020	15,000,000	14,815,425
U.S. Treasury Notes	1.38%	4/30/2020	10,000,000	9,870,700
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,542,960
U.S. Treasury Notes	1.50%	5/31/2020	10,000,000	9,913,670
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	20,139,840
U.S. Treasury Notes	2.00%	7/31/2020	30,000,000	30,344,520
U.S. Treasury Notes	1.63%	7/31/2020	10,000,000	9,952,340
U.S. Treasury Notes	1.38%	8/31/2020	10,000,000	9,839,840
U.S. Treasury Notes	2.13%	1/31/2021	25,000,000	25,369,150
U.S. Treasury Notes	2.00%	2/28/2021	5,000,000	5,041,600
U.S. Treasury Notes	2.00%	5/31/2021	25,000,000	25,168,950
U.S. Treasury Notes	1.88%	11/30/2021	20,000,000	19,917,180
Total U.S. Government Securities			$ 962,500,000	$ 972,041,400

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Short Term Investments				
JPMorgan U.S. Government Money Market Fund*			$ 57,935,754	$ 57,935,754
Total Short Term Investments			$ 57,935,754	$ 57,935,754
Total Fixed Income Account Investments			$ 1,020,435,754	$ 1,029,977,154

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units		Market Value
Common Stocks			
Agricultural, Foods, & Beverage			
Archer-Daniels-Midland Co.	998,232	$	36,615,150
Campbell Soup Co.	28,000		1,471,400
Coca-Cola Co., The	554,600		23,825,616
Kellogg Co.	240,000		17,344,800
McCormick & Company Inc.	200,600		17,163,336
Nestle SA ADR	359,000		26,716,780
PepsiCo Inc.	185,900		18,575,128
Total Agricultural, Foods & Beverage	2,566,332	$	141,712,210
Banks			
M&T Bank Corp.	135,800	$	16,456,244
Northern Trust Corp.	167,900		12,103,911
U.S. Bancorp.	266,522		11,372,494
Wells Fargo & Co.	715,900		38,916,324
Total Banks	1,286,122	$	78,848,973
Building Materials & Construction			
Vulcan Materials Co.	319,100	$	30,304,927
Total Building Materials & Construction	319,100	$	30,304,927
Chemicals			
Air Products & Chemicals Inc.	256,000	$	33,308,160
Dow Chemical Co., The	75,000		3,861,000
E.I. du Pont de Nemours & Co.	227,784		15,170,414
International Flavors & Fragrances Inc.	159,000		19,022,760
Novozymes A/S B Shares	385,500		18,554,907
Total Chemicals	1,103,284	$	89,917,241
Computer Software & Service			
Alphabet Inc. Class C	5,314	$	4,032,688
Alphabet Inc. Class A	43,473		33,822,429
Automatic Data Processing Inc.	141,000		11,945,520
CDK Global Inc.	47,000		2,231,090
Facebook Inc. Class A	74,425		7,789,321
Intuit Inc.	79,600		7,681,400
SAP SE	126,000		10,044,724
Total Computer Software & Service	516,812	$	77,547,172
Computers			
Apple Inc.	456,717	$	48,074,031
International Business Machines Corp.	188,900		25,996,418
Total Computers	645,617	$	74,070,449
Consumer & Marketing			
AptarGroup Inc.	277,300	$	20,145,845

As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Colgate-Palmolive Co.	251,000	16,721,620
Procter & Gamble Co., The	644,700	51,195,627
Unilever NV New York Shares	425,610	18,437,425
Total Consumer & Marketing	1,598,610	$ 106,500,517
Electronic/Electrical Manufacturing		
Emerson Electric Co.	298,100	$ 14,258,123
General Electric Co.	1,426,300	44,429,245
Keysight Technologies Inc.	87,722	2,485,164
Linear Technology Corp.	297,500	12,634,825
Total Electronic/Electrical Manufacturing	2,109,622	$ 73,807,357
Financial Services		
Berkshire Hathaway Inc. Class A	58	$ 11,472,400
Berkshire Hathaway Inc. Class B	545	71,962
Total Financial Services	603	$ 11,544,362
Health Care		
Abbott Laboratories	286,725	$ 12,876,820
AbbVie Inc.	221,100	13,097,964
Agilent Technologies Inc.	175,444	7,335,314
Amgen Inc.	70,750	11,484,847
Johnson & Johnson	523,200	53,743,104
Eli Lilly and Co.	264,000	22,244,640
Merck & Co. Inc.	112,600	5,947,532
Novo Nordisk A/S Sponsored ADR	199,108	11,564,193
Pfizer Inc.	1,051,253	33,934,447
Roche Holdings AG Sponsored ADR	276,845	9,542,847
Zoetis Inc.	331,332	15,877,429
Medtronic PLC	80,100	6,161,292
Total Health Care	3,592,457	$ 203,810,429
Machinery & Manufacturing		
Caterpillar Inc.	395,785	$ 26,897,548
Deere & Co.	111,203	8,481,453
Donaldson Company Inc.	481,000	13,785,460
HNI Corp.	136,800	4,933,008
Illinois Tool Works Inc.	397,100	36,803,228
3M Co.	189,600	28,561,344
ASML Holding NV NY Reg. Shares	125,036	11,099,446
Total Machinery & Manufacturing	1,836,524	$ 130,561,487
Media & Broadcasting		
Walt Disney Co., The	909,312	$ 95,550,505
Lee Enterprises Inc. Class A	100,000	168,000
Total Media & Broadcasting	1,009,312	$ 95,718,505

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Mining & Metals		
Newmont Mining Corp.	31,300	$ 563,087
Nucor Corp.	495,200	19,956,560
Rio Tinto PLC ADR	358,800	10,448,256
BHP Billiton PLC	438,493	4,911,841
Rio Tinto PLC	232,170	6,773,757
South32 Ltd	438,493	339,305
Total Mining & Metals	1,994,456	$ 42,992,806
Oil & Gas		
Chevron Corp.	338,600	$ 30,460,456
Cimarex Energy Co.	120,700	10,788,166
Devon Energy Corp.	86,482	2,767,424
Exxon Mobil Corp.	657,700	51,267,715
Noble Energy Inc.	135,600	4,465,308
Royal Dutch Shell PLC ADR Class A	222,600	10,192,854
Schlumberger Ltd.	265,757	18,536,551
Spectra Energy Corp.	382,300	9,152,262
Woodside Petroleum Ltd.	95,036	1,988,393
BG Group PLC	1,000,300	14,522,270
Total Oil & Gas	3,305,075	$ 154,141,399
Retailers		
Wal-Mart Stores Inc.	406,300	$ 24,906,190
Total Retailers	406,300	$ 24,906,190
Telecom & Telecom Equipment		
AT&T Inc.	624,915	$ 21,503,325
Verizon Communications Inc.	255,428	11,805,882
Corning Inc.	355,200	6,493,056
Total Telecom & Telecom Equipment	1,235,543	$ 39,802,263
Transportation		
GATX Corp.	147,000	$ 6,254,850
Union Pacific Corp.	25,650	2,005,830
Total Transportation	172,650	$ 8,260,680
Utilities & Energy		
Duke Energy Corp.	130,833	$ 9,340,168
Total Utilities & Energy	130,833	$ 9,340,168
Total Common Stocks	23,829,252	$ 1,393,787,135

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	2.63%	2/29/2016	$ 25,000,000	$ 25,087,900
U.S. Treasury Notes	5.13%	5/15/2016	15,000,000	15,254,880
U.S. Treasury Notes	3.25%	7/31/2016	15,000,000	15,223,245
U.S. Treasury Notes	4.88%	8/15/2016	25,000,000	25,643,550
U.S. Treasury Notes	4.63%	2/15/2017	25,000,000	26,026,375
U.S. Treasury Notes	3.25%	3/31/2017	10,000,000	10,287,500
U.S. Treasury Notes	4.25%	11/15/2017	15,000,000	15,879,495
U.S. Treasury Notes	3.50%	2/15/2018	15,000,000	15,748,830
U.S. Treasury Notes	4.00%	8/15/2018	15,000,000	16,091,595
U.S. Treasury Notes	3.75%	11/15/2018	10,000,000	10,698,830
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,274,805
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	26,841,800
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	26,695,300
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	37,750,790
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	37,627,730
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	38,044,720
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	26,587,900
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,590,825
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	25,649,425
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,416,020
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	15,327,540
Total U.S. Government Securities			$ 430,000,000	$ 450,749,055
Government Agency Securities				
Agency Notes & Bonds				
Tennessee Valley Authority	5.50%	7/18/2017	$ 1,000,000	$ 1,066,502
Tennessee Valley Authority	1.75%	10/15/2018	2,000,000	2,020,208
Tennessee Valley Authority	3.88%	2/15/2021	2,000,000	2,183,086
Total Agency Notes & Bonds			$ 5,000,000	$ 5,269,796
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage	2.79%	1/25/2022	$ 10,000,000	$ 10,193,190
Federal National Mortgage	2.72%	2/25/2022	10,000,000	10,139,770
Federal Home Loan Mortgage	2.31%	8/25/2022	10,000,000	9,828,890
Federal Home Loan Mortgage	2.84%	10/25/2022	8,886,980	9,158,859
Total Agency CMBS			$ 38,886,980	$ 39,320,709
Total Government Agency Securities			$ 43,886,980	$ 44,590,505
Corporate Bonds				
Aerospace/Defense				
Precision Castparts Corp.	2.25%	6/15/2020	$ 1,000,000	$ 994,292
Rolls-Royce PLC	2.38%	10/14/2020	1,500,000	1,466,667
Lockheed Martin Corp.	3.35%	9/15/2021	1,000,000	1,024,432
Boeing Co.	2.35%	10/30/2021	1,000,000	991,146
Boeing Co.	2.20%	10/30/2022	500,000	482,613
General Dynamics Corp.	2.25%	11/15/2022	1,000,000	961,418
Raytheon Co.	2.50%	12/15/2022	2,000,000	1,958,912
Lockheed Martin Corp.	3.10%	1/15/2023	500,000	499,670

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As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Boeing Co.	2.85%	10/30/2024	2,000,000	1,980,956
Raytheon Co.	3.15%	12/15/2024	3,000,000	3,005,946
Lockheed Martin Corp.	2.90%	3/1/2025	2,000,000	1,918,568
Precision Castparts Corp.	3.25%	6/15/2025	1,000,000	993,466
Rolls-Royce PLC	3.63%	10/14/2025	1,000,000	979,273
Lockheed Martin Corp.	3.55%	1/15/2026	1,500,000	1,505,278
Total Aerospace/Defense			$ 19,000,000	$ 18,762,637
Agricultural, Foods & Beverage				
Bottling Group LLC	5.50%	4/1/2016	$ 1,000,000	$ 1,011,244
Hershey Co.	5.45%	9/1/2016	500,000	514,894
Kraft Foods Inc.	6.50%	8/11/2017	1,000,000	1,074,643
Sysco Corp.	5.25%	2/12/2018	1,000,000	1,068,986
PepsiCo Inc.	5.00%	6/1/2018	1,000,000	1,082,121
PepsiCo Inc.	2.25%	1/7/2019	1,000,000	1,013,434
Mondelez International Inc.	2.25%	2/1/2019	1,000,000	999,632
Sysco Corp.	2.60%	10/1/2020	1,000,000	1,001,582
Coca-Cola Co., The	2.45%	11/1/2020	2,000,000	2,036,426
Kellogg Co.	4.00%	12/15/2020	2,000,000	2,102,754
Coca-Cola Co., The	3.30%	9/1/2021	1,000,000	1,045,848
PepsiCo Inc.	2.75%	3/5/2022	2,000,000	2,004,912
JM Smucker Co.	3.00%	3/15/2022	1,000,000	994,952
Kellogg Co.	3.13%	5/17/2022	2,000,000	1,973,564
Kraft Heinz Foods Co.	3.50%	6/6/2022	1,000,000	1,010,946
Sysco Corp.	2.60%	6/12/2022	1,000,000	971,306
Campbell Soup Co.	2.50%	8/2/2022	1,000,000	948,685
Kellogg Co.	2.75%	3/1/2023	1,000,000	969,977
PepsiCo Inc.	2.75%	3/1/2023	2,000,000	1,991,986
Coca-Cola Co., The	2.50%	4/1/2023	2,000,000	1,987,542
Hershey Co.	2.63%	5/1/2023	1,900,000	1,864,922
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,030,795
General Mills Inc.	3.65%	2/15/2024	2,000,000	2,053,818
PepsiCo Inc.	3.60%	3/1/2024	1,000,000	1,046,185
JM Smucker Co.	3.50%	3/15/2025	2,000,000	1,989,168
Campbell Soup Co.	3.30%	3/19/2025	1,500,000	1,491,946
PepsiCo Inc.	2.75%	4/30/2025	2,000,000	1,939,948
Hershey Co.	3.20%	8/21/2025	1,000,000	1,011,662
Sysco Corp.	3.75%	10/1/2025	500,000	506,858
Coca-Cola Co., The	2.88%	10/27/2025	1,000,000	985,853
Total Agricultural, Foods & Beverage			$ 39,400,000	$ 39,726,589
Automotive				
American Honda Finance Corp.	2.13%	10/10/2018	$ 1,500,000	$ 1,510,690
Toyota Motor Credit Corp.	2.00%	10/24/2018	1,500,000	1,508,484
Toyota Motor Credit Corp.	2.10%	1/17/2019	1,000,000	1,002,102
Daimler Finance NA LLC	2.25%	3/2/2020	500,000	488,787
American Honda Finance Corp.	2.45%	9/24/2020	1,000,000	1,001,547
Johnson Controls Inc.	4.25%	3/1/2021	2,000,000	2,055,834
Toyota Motor Credit Corp.	2.75%	5/17/2021	1,500,000	1,516,189
Toyota Motor Credit Corp.	2.80%	7/13/2022	500,000	497,683
Toyota Motor Credit Corp.	2.63%	1/10/2023	1,000,000	981,108

State Farm 401(k) Savings Plan
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STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Daimler Finance NA LLC	3.30%	5/19/2025	1,000,000	969,564
Total Automotive			$ 11,500,000	$ 11,531,988
Banks				
Wachovia Bank NA	5.60%	3/15/2016	$ 750,000	$ 757,576
Bank of America NA	6.00%	6/15/2016	1,000,000	1,021,348
Bank of America NA	5.30%	3/15/2017	500,000	520,137
Wachovia Corp.	5.75%	6/15/2017	750,000	793,954
Wachovia Bank NA	6.00%	11/15/2017	500,000	539,263
Wells Fargo & Co.	5.63%	12/11/2017	500,000	536,420
Bank of New York Mellon Corp.	2.10%	8/1/2018	3,000,000	3,020,541
U.S. Bancorp	1.95%	11/15/2018	2,500,000	2,515,352
Wells Fargo & Co.	2.15%	1/15/2019	1,000,000	1,005,586
Bank of New York Mellon Corp.	2.20%	3/4/2019	1,000,000	1,003,030
Bank of New York Mellon Corp.	2.30%	9/11/2019	1,000,000	1,002,942
Wells Fargo & Co.	2.15%	1/30/2020	1,000,000	991,239
State Street Corp.	2.55%	8/18/2020	1,000,000	1,012,447
PNC Bank NA	2.45%	11/5/2020	500,000	497,754
Wells Fargo & Co.	3.00%	1/22/2021	1,500,000	1,516,437
U.S. Bancorp	3.00%	3/15/2022	1,000,000	1,020,465
U.S. Bancorp	3.70%	1/30/2024	500,000	523,583
Bank of New York Mellon Corp.	3.65%	2/4/2024	1,000,000	1,038,315
Wells Fargo & Co.	3.30%	9/9/2024	2,000,000	1,989,640
Bank of New York Mellon Corp.	3.25%	9/11/2024	1,000,000	1,006,569
State Street Corp.	3.30%	12/16/2024	2,000,000	2,018,888
Wells Fargo & Co.	3.00%	2/19/2025	2,000,000	1,945,318
Bank of New York Mellon Corp.	3.00%	2/24/2025	500,000	491,697
State Street Corp.	3.55%	8/18/2025	500,000	515,713
Total Banks			$ 27,000,000	$ 27,284,214
Chemicals				
Monsanto Co.	1.85%	11/15/2018	$ 1,000,000	$ 989,382
E.I. du Pont de Nemours and Co.	3.63%	1/15/2021	1,000,000	1,030,694
Monsanto Co.	2.75%	7/15/2021	500,000	489,658
Praxair Inc.	2.45%	2/15/2022	2,000,000	1,953,844
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	969,514
Monsanto Co.	2.20%	7/15/2022	1,300,000	1,197,598
Praxair Inc.	2.20%	8/15/2022	1,000,000	955,774
E.I. du Pont de Nemours and Co.	2.80%	2/15/2023	1,000,000	950,223
Praxair Inc.	2.70%	2/21/2023	1,000,000	973,963
Monsanto Co.	3.38%	7/15/2024	1,000,000	953,402
Praxair Inc.	2.65%	2/5/2025	1,300,000	1,245,127
Monsanto Co.	2.85%	4/15/2025	1,000,000	911,693
Praxair Inc.	3.20%	1/30/2026	1,000,000	1,002,468
Total Chemicals			$ 14,100,000	$ 13,623,340
Commercial Service/Supplies				
Pitney Bowes Inc.	5.75%	9/15/2017	$ 500,000	$ 527,449
Cintas Corp. No. 2	3.25%	6/1/2022	2,000,000	2,010,494
Total Commercial Service/Supplies			$ 2,500,000	$ 2,537,943

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Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 2,030,882
Automatic Data Processing Inc.	2.25%	9/15/2020	500,000	501,894
Microsoft Corp.	4.00%	2/8/2021	2,000,000	2,176,728
Oracle Corp.	2.80%	7/8/2021	1,000,000	1,012,905
Qualcomm Inc.	3.00%	5/20/2022	1,000,000	989,978
Microsoft Corp.	2.13%	11/15/2022	2,000,000	1,932,230
Intel Corp.	2.70%	12/15/2022	3,000,000	2,967,987
Microsoft Corp.	2.38%	5/1/2023	3,000,000	2,912,259
Texas Instruments Inc.	2.25%	5/1/2023	5,000,000	4,740,890
Oracle Corp.	3.63%	7/15/2023	2,000,000	2,068,760
Google Inc.	3.38%	2/25/2024	2,000,000	2,105,160
Oracle Corp.	3.40%	7/8/2024	1,000,000	1,015,453
Microsoft Corp.	2.70%	2/12/2025	2,000,000	1,951,384
Oracle Corp.	2.95%	5/15/2025	1,000,000	974,190
Intel Corp.	3.70%	7/29/2025	1,000,000	1,034,355
Automatic Data Processing Inc.	3.38%	9/15/2025	1,000,000	1,019,422
Total Computer Software & Service			$ 29,500,000	$ 29,434,477
Computers				
International Business Machines Corp.	5.70%	9/14/2017	$ 1,000,000	$ 1,072,582
International Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,996,262
International Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,925,447
International Business Machines Corp.	1.88%	8/1/2022	1,000,000	943,985
International Business Machines Corp.	3.63%	2/12/2024	1,000,000	1,029,420
Total Computers			$ 9,000,000	$ 8,967,696
Consumer & Marketing				
Kimberly-Clark Corp.	6.13%	8/1/2017	$ 1,500,000	$ 1,611,588
Unilever Capital Corp.	2.20%	3/6/2019	1,000,000	1,014,881
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	497,916
Ecolab Inc.	2.25%	1/12/2020	500,000	497,122
Unilever Capital Corp.	4.25%	2/10/2021	3,000,000	3,275,868
Procter & Gamble Co., The	2.30%	2/6/2022	2,000,000	1,998,576
Colgate-Palmolive Co.	2.30%	5/3/2022	2,000,000	1,982,786
Colgate-Palmolive Co.	1.95%	2/1/2023	1,000,000	959,717
Colgate-Palmolive Co.	2.10%	5/1/2023	4,000,000	3,850,760
NIKE Inc.	2.25%	5/1/2023	2,500,000	2,442,170
Kimberly-Clark Corp.	2.40%	6/1/2023	4,000,000	3,851,328
Procter & Gamble Co., The	3.10%	8/15/2023	4,000,000	4,170,152
Colgate-Palmolive Co.	3.25%	3/15/2024	1,000,000	1,039,508
Kimberly-Clark Corp.	2.65%	3/1/2025	1,000,000	965,297
Unilever Capital Corp.	3.10%	7/30/2025	1,500,000	1,519,949
Kimberly-Clark Corp.	3.05%	8/15/2025	1,000,000	1,003,758
Total Consumer & Marketing			$ 30,500,000	$ 30,681,376
Electronic/Electrical Manufacturing				
Emerson Electric Co.	5.38%	10/15/2017	$ 1,000,000	$ 1,065,989
Emerson Electric Co.	5.25%	10/15/2018	1,000,000	1,089,166
Emerson Electric Co.	2.63%	12/1/2021	2,000,000	1,986,288
Siemens Financieringsmaatschappij NV	2.90%	5/27/2022	1,500,000	1,499,403

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Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
General Electric Co.	2.70%	10/9/2022	1,000,000	995,807
Emerson Electric Co.	2.63%	2/15/2023	2,000,000	1,958,022
General Electric Co.	3.38%	3/11/2024	2,000,000	2,069,818
Siemens Financieringsmaatschappij NV	3.25%	5/27/2025	2,000,000	1,997,530
Emerson Electric Co.	3.15%	6/1/2025	2,000,000	1,983,404
Total Electronic/Electrical Manufacturing			$ 14,500,000	$ 14,645,427
Financial Services				
GE Capital International Fund Co.	0.96%	4/15/2016	$ 1,059,000	$ 1,059,478
JPMorgan Chase Bank NA*	5.88%	6/13/2016	500,000	509,868
General Electric Capital Corp.	5.63%	9/15/2017	500,000	533,137
JPMorgan Chase Bank NA*	6.00%	10/1/2017	1,500,000	1,603,740
General Electric Capital Corp.	5.63%	5/1/2018	500,000	545,301
General Electric Capital Corp.	2.30%	1/14/2019	1,000,000	1,009,692
JPMorgan Chase & Co.*	2.35%	1/28/2019	1,000,000	1,004,242
JPMorgan Chase & Co.*	4.50%	1/24/2022	1,000,000	1,078,606
General Electric Capital Corp.	3.15%	9/7/2022	287,000	293,740
Visa Inc.	2.80%	12/14/2022	1,000,000	1,004,133
General Electric Capital Corp.	3.10%	1/9/2023	287,000	291,308
JPMorgan Chase & Co.*	3.20%	1/25/2023	1,000,000	996,735
JPMorgan Chase & Co.*	3.63%	5/13/2024	1,000,000	1,014,819
JPMorgan Chase & Co.*	3.13%	1/23/2025	1,000,000	972,801
GE Capital International Fund Co.	3.37%	11/15/2025	1,491,000	1,517,965
Visa Inc.	3.15%	12/14/2025	2,000,000	2,002,472
Total Financial Services			$ 15,124,000	$ 15,438,037
Health Care				
Amgen Inc.	5.85%	6/1/2017	$ 1,000,000	$ 1,057,456
Johnson & Johnson	5.55%	8/15/2017	1,000,000	1,069,409
AstraZeneca PLC	5.90%	9/15/2017	750,000	803,281
GlaxoSmithKline Capital Inc.	5.65%	5/15/2018	1,000,000	1,089,876
Baxter International Inc.	5.38%	6/1/2018	2,000,000	2,146,800
Eli Lilly and Co.	1.95%	3/15/2019	2,000,000	2,017,202
Pfizer Inc.	2.10%	5/15/2019	1,000,000	1,008,878
Amgen Inc.	2.20%	5/22/2019	1,000,000	998,738
AstraZeneca PLC	1.95%	9/18/2019	500,000	497,265
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	1,013,885
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	2,016,808
Johnson & Johnson	2.45%	12/5/2021	2,000,000	2,029,000
Abbott Laboratories	2.55%	3/15/2022	2,000,000	1,987,556
Medtronic Inc.	3.13%	3/15/2022	2,000,000	2,020,240
EMD Finance LLC	2.95%	3/19/2022	1,000,000	964,851
GlaxoSmithKline Capital Inc.	2.85%	5/8/2022	1,000,000	1,007,768
Bristol-Myers Squibb Co.	2.00%	8/1/2022	1,500,000	1,455,177
Merck & Co. Inc.	2.40%	9/15/2022	1,000,000	979,877
Novartis Capital Corp.	2.40%	9/21/2022	2,000,000	1,969,084
GlaxoSmithKline Capital Inc.	2.80%	3/18/2023	1,000,000	997,090
Medtronic Inc.	2.75%	4/1/2023	500,000	487,346
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,980,196
Pfizer Inc.	3.00%	6/15/2023	3,000,000	3,022,092
Bristol-Myers Squibb Co.	3.25%	11/1/2023	1,000,000	1,029,497

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Johnson & Johnson	3.38%	12/5/2023	2,500,000	2,650,185
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,048,548
Novartis Capital Corp.	3.40%	5/6/2024	3,000,000	3,097,164
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,025,929
Stryker Corp.	3.38%	5/15/2024	1,000,000	999,962
Amgen Inc.	3.63%	5/22/2024	1,000,000	999,627
Becton Dickinson & Co.	3.73%	12/15/2024	1,000,000	1,008,526
Merck & Co. Inc.	2.75%	2/10/2025	2,000,000	1,947,016
Abbott Laboratories	2.95%	3/15/2025	2,000,000	1,974,912
EMD Finance LLC	3.25%	3/19/2025	2,000,000	1,896,294
Amgen Inc.	3.13%	5/1/2025	2,000,000	1,899,938
Eli Lilly and Co.	2.75%	6/1/2025	2,000,000	1,974,522
Stryker Corp.	3.38%	11/1/2025	1,000,000	987,018
Roche Holdings Inc.	3.00%	11/10/2025	3,000,000	2,963,772
AstraZeneca PLC	3.38%	11/16/2025	2,000,000	1,985,516
Novartis Capital Corp.	3.00%	11/20/2025	2,000,000	1,972,078
Total Health Care			$ 64,750,000	$ 65,080,379
Machinery & Manufacturing				
Eaton Corp.	5.30%	3/15/2017	$ 1,500,000	$ 1,565,369
John Deere Capital Corp.	5.50%	4/13/2017	1,000,000	1,052,782
Cooper U.S. Inc.	6.10%	7/1/2017	1,000,000	1,062,736
United Technologies Corp.	5.38%	12/15/2017	1,500,000	1,612,480
Danaher Corp.	5.63%	1/15/2018	1,000,000	1,079,270
Dover Corp.	5.45%	3/15/2018	1,000,000	1,077,729
Caterpillar Financial Services Corp.	5.45%	4/15/2018	1,000,000	1,081,639
John Deere Capital Corp.	1.95%	12/13/2018	1,000,000	1,004,253
3M Co.	1.63%	6/15/2019	3,000,000	2,997,687
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	974,318
Danaher Corp.	2.40%	9/15/2020	1,000,000	999,969
John Deere Capital Corp.	2.80%	3/4/2021	1,000,000	1,002,309
Caterpillar Inc.	3.90%	5/27/2021	2,000,000	2,123,362
John Deere Capital Corp.	2.75%	3/15/2022	1,000,000	994,352
Caterpillar Financial Services Corp.	2.85%	6/1/2022	1,000,000	990,197
United Technologies Corp.	3.10%	6/1/2022	2,000,000	2,035,506
Deere & Co.	2.60%	6/8/2022	2,000,000	1,972,010
Covidien International	3.20%	6/15/2022	2,000,000	2,004,832
Caterpillar Inc.	2.60%	6/26/2022	1,000,000	981,102
3M Co.	2.00%	6/26/2022	1,500,000	1,459,407
Thermo Fisher Scientific Inc.	3.15%	1/15/2023	2,000,000	1,946,972
Caterpillar Financial Services Corp.	2.63%	3/1/2023	1,000,000	964,455
Covidien International	2.95%	6/15/2023	2,000,000	1,968,274
Caterpillar Financial Services Corp.	3.75%	11/24/2023	1,000,000	1,040,306
Honeywell International Inc.	3.35%	12/1/2023	2,000,000	2,043,318
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,013,012
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	1,016,163
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	504,301
3M Co.	3.00%	8/7/2025	3,000,000	3,060,519
John Deere Capital Corp.	3.40%	9/11/2025	1,000,000	1,013,713
Danaher Corp.	3.35%	9/15/2025	500,000	507,597
Dover Corp.	3.15%	11/15/2025	1,000,000	985,551
Total Machinery & Manufacturing			$ 43,500,000	$ 44,135,490

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Media & Broadcasting				
Walt Disney Co., The	6.00%	7/17/2017	$ 1,000,000	$ 1,073,446
Walt Disney Co., The	1.85%	5/30/2019	2,000,000	2,003,100
Walt Disney Co., The	3.75%	6/1/2021	2,000,000	2,136,368
Comcast Corp.	3.13%	7/15/2022	2,000,000	2,032,534
Reed Elsevier Capital	3.13%	10/15/2022	1,000,000	971,129
Walt Disney Co., The	2.35%	12/1/2022	2,000,000	1,974,326
Comcast Corp.	3.60%	3/1/2024	2,000,000	2,067,278
Comcast Corp.	3.38%	2/15/2025	1,000,000	1,009,222
Total Media & Broadcasting			$ 13,000,000	$ 13,267,403
Mining & Metals				
BHP Billiton Finance USA Ltd.	5.40%	3/29/2017	$ 500,000	$ 520,867
Rio Tinto Finance USA PLC	2.25%	12/14/2018	1,500,000	1,462,593
Alcoa Inc.	5.72%	2/23/2019	2,244,000	2,325,569
Rio Tinto Finance USA Ltd.	3.50%	11/2/2020	1,000,000	980,253
Alcoa Inc.	5.87%	2/23/2022	756,000	737,100
BHP Billiton Finance USA Ltd.	2.88%	2/24/2022	1,000,000	921,889
Rio Tinto Finance USA PLC	2.88%	8/21/2022	1,000,000	906,968
BHP Billiton Finance USA Ltd.	3.85%	9/30/2023	1,500,000	1,420,225
Rio Tinto Finance USA Ltd.	3.75%	6/15/2025	1,000,000	907,751
Total Mining & Metals			$ 10,500,000	$ 10,183,215
Oil & Gas				
ConocoPhillips Canada	5.63%	10/15/2016	$ 500,000	$ 516,432
Shell International Finance	5.20%	3/22/2017	1,000,000	1,047,407
Total Capital International SA	1.55%	6/28/2017	1,500,000	1,503,834
Marathon Oil Corp.	5.90%	3/15/2018	1,000,000	1,011,327
ConocoPhillips Canada	5.20%	5/15/2018	1,000,000	1,062,095
Shell International Finance	1.90%	8/10/2018	2,000,000	2,000,378
Total Capital SA	2.13%	8/10/2018	2,000,000	2,005,782
Chevron Corp.	4.95%	3/3/2019	3,000,000	3,268,536
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,207,948
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	1,000,724
Shell International Finance	4.30%	9/22/2019	1,000,000	1,065,800
Total Capital International SA	2.75%	6/19/2021	1,000,000	996,145
Exxon Mobil Corp.	2.40%	3/6/2022	1,000,000	984,620
Trans-Canada Pipelines	2.50%	8/1/2022	2,000,000	1,836,120
Shell International Finance	2.38%	8/21/2022	1,000,000	957,729
Chevron Corp.	2.36%	12/5/2022	3,000,000	2,864,673
Shell International Finance	2.25%	1/6/2023	1,500,000	1,403,821
Apache Corp.	2.63%	1/15/2023	2,000,000	1,812,540
Total Capital International SA	2.70%	1/25/2023	1,000,000	958,651
Occidental Petroleum Corp.	2.70%	2/15/2023	2,000,000	1,882,284
Chevron Corp.	3.19%	6/24/2023	3,000,000	3,015,954
Total Capital Canada Ltd.	2.75%	7/15/2023	500,000	479,777
Shell International Finance	3.40%	8/12/2023	500,000	497,118
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	984,124
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,029,054
Total Capital International SA	3.70%	1/15/2024	1,500,000	1,520,310
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,044,964

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Exxon Mobil Corp.	2.71%	3/6/2025	2,000,000	1,955,682
Shell International Finance	3.25%	5/11/2025	1,500,000	1,463,963
ConocoPhillips Co.	3.35%	5/15/2025	1,000,000	903,683
Occidental Petroleum Corp.	3.50%	6/15/2025	500,000	488,349
Chevron Corp.	3.33%	11/17/2025	2,000,000	2,013,752
Total Oil & Gas			$ 50,000,000	$ 49,783,576
Retailers				
Home Depot Inc.	5.40%	3/1/2016	$ 1,000,000	$ 1,007,032
Target Corp.	5.88%	7/15/2016	1,300,000	1,333,730
Lowe's Companies Inc.	5.40%	10/15/2016	1,000,000	1,034,153
Target Corp.	5.38%	5/1/2017	1,500,000	1,583,569
Target Corp.	6.00%	1/15/2018	500,000	544,950
Wal-Mart Stores Inc.	5.80%	2/15/2018	1,000,000	1,092,645
McDonald's Corp.	5.35%	3/1/2018	1,000,000	1,070,769
Home Depot Inc.	2.25%	9/10/2018	1,000,000	1,022,407
CVS Health Corp.	2.25%	12/5/2018	1,000,000	1,004,825
Wal-Mart Stores Inc.	1.95%	12/15/2018	1,000,000	1,014,827
McDonald's Corp.	1.88%	5/29/2019	500,000	493,887
Target Corp.	2.30%	6/26/2019	2,000,000	2,023,182
Costco Wholesale Corp.	1.70%	12/15/2019	3,000,000	2,974,692
Wal-Mart Stores Inc.	4.25%	4/15/2021	2,000,000	2,201,960
McDonald's Corp.	3.63%	5/20/2021	2,000,000	2,061,120
TJX Companies Inc., The	2.75%	6/15/2021	2,000,000	2,029,748
McDonald's Corp.	2.63%	1/15/2022	1,000,000	975,151
Costco Wholesale Corp.	2.25%	2/15/2022	1,000,000	981,385
Lowe's Companies Inc.	3.12%	4/15/2022	1,000,000	1,022,651
Home Depot Inc.	2.63%	6/1/2022	1,000,000	998,955
CVS Health Corp.	3.50%	7/20/2022	1,000,000	1,017,556
Home Depot Inc.	2.70%	4/1/2023	2,000,000	1,984,804
Wal-Mart Stores Inc.	2.55%	4/11/2023	1,000,000	986,195
Lowe's Companies Inc.	3.88%	9/15/2023	2,000,000	2,116,774
CVS Health Corp.	4.00%	12/5/2023	2,000,000	2,078,438
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,064,573
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,063,848
McDonald's Corp.	3.25%	6/10/2024	2,000,000	1,973,072
Target Corp.	3.50%	7/1/2024	2,000,000	2,075,348
CVS Health Corp.	3.38%	8/12/2024	2,000,000	1,979,326
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	1,998,034
McDonald's Corp.	3.38%	5/26/2025	2,000,000	1,959,130
Home Depot Inc.	3.35%	9/15/2025	1,000,000	1,021,863
Lowe's Companies Inc.	3.38%	9/15/2025	1,000,000	1,015,292
Total Retailers			$ 48,800,000	$ 49,805,891
Telecom & Telecom Equipment				
AT&T Inc.	2.38%	11/27/2018	$ 1,000,000	$ 1,006,813
AT&T Inc.	2.30%	3/11/2019	1,000,000	999,516
Verizon Communications Inc.	2.63%	2/21/2020	1,073,000	1,076,731
Verizon Communications Inc.	4.50%	9/15/2020	1,000,000	1,074,407
Verizon Communications Inc.	3.45%	3/15/2021	1,000,000	1,023,090
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,940,834

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Verizon Communications Inc.	2.45%	11/1/2022	2,000,000	1,893,160
AT&T Inc.	2.63%	12/1/2022	1,000,000	948,092
Verizon Communications Inc.	5.15%	9/15/2023	1,000,000	1,099,326
AT&T Inc.	3.90%	3/11/2024	1,000,000	1,021,086
Verizon Communications Inc.	4.15%	3/15/2024	1,000,000	1,027,662
Verizon Communications Inc.	3.50%	11/1/2024	1,000,000	987,700
AT&T Inc.	3.40%	5/15/2025	1,500,000	1,441,635
Vodafone Group PLC	2.50%	9/26/2022	2,000,000	1,852,632
Vodafone Group PLC	2.95%	2/19/2023	1,000,000	937,089
Cisco Systems Inc.	2.90%	3/4/2021	1,500,000	1,541,883
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,043,273
Cisco Systems Inc.	3.50%	6/15/2025	1,000,000	1,028,769
Total Telecom & Telecom Equipment			$ 23,073,000	$ 22,943,698
Transportation				
United Parcel Service Inc.	5.50%	1/15/2018	$ 1,000,000	$ 1,082,322
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	1,007,002
Burlington Northern Santa Fe	3.05%	9/1/2022	500,000	499,560
United Parcel Service Inc.	2.45%	10/1/2022	3,000,000	2,967,504
Burlington Northern Santa Fe	3.00%	3/15/2023	1,500,000	1,478,209
Union Pacific Corp.	2.75%	4/15/2023	1,000,000	988,833
Burlington Northern Santa Fe	3.85%	9/1/2023	1,000,000	1,038,630
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,036,660
Union Pacific Corp.	3.75%	3/15/2024	500,000	524,558
Burlington Northern Santa Fe	3.75%	4/1/2024	1,000,000	1,024,378
Canadian National Railway Co.	2.95%	11/21/2024	3,000,000	2,955,081
Burlington Northern Santa Fe	3.00%	4/1/2025	1,000,000	961,469
Union Pacific Corp.	3.25%	8/15/2025	1,000,000	1,016,094
Total Transportation			$ 17,500,000	$ 17,580,300
Utilities & Energy				
Union Electric Co.	5.40%	2/1/2016	$ 2,000,000	$ 2,006,572
Consolidated Edison Co. of New York	5.30%	12/1/2016	1,000,000	1,037,216
Georgia Power Co.	5.70%	6/1/2017	1,000,000	1,055,537
MidAmerican Energy Co.	5.95%	7/15/2017	500,000	531,026
NSTAR Electric Co.	5.63%	11/15/2017	1,500,000	1,591,810
Northern States Power Co.	5.25%	3/1/2018	1,000,000	1,073,398
PECO Energy Co.	5.35%	3/1/2018	1,000,000	1,074,483
Commonwealth Edison Co.	5.80%	3/15/2018	500,000	541,822
Consolidated Edison Co. of New York	5.85%	4/1/2018	500,000	540,645
Union Electric Co.	6.00%	4/1/2018	1,000,000	1,084,347
Duke Energy Carolinas	5.10%	4/15/2018	1,000,000	1,071,798
Public Service Electric & Gas Co.	5.30%	5/1/2018	500,000	540,368
Florida Power Corp.	5.65%	6/15/2018	1,000,000	1,091,549
Public Service Electric & Gas Co.	2.30%	9/15/2018	1,000,000	1,011,034
MidAmerican Energy Co.	2.40%	3/15/2019	2,000,000	2,015,368
Public Service Electric & Gas	1.80%	6/1/2019	1,000,000	989,704
Commonwealth Edison Co.	4.00%	8/1/2020	1,000,000	1,057,358
Alabama Power Co.	3.38%	10/1/2020	450,000	462,651
Kentucky Utilities Co.	3.25%	11/1/2020	1,000,000	1,036,664
Public Service Co. of Colorado	3.20%	11/15/2020	2,000,000	2,065,216

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Southern California Edison Co.	3.88%	6/1/2021	2,000,000	2,115,974
San Diego Gas & Electric Co.	3.00%	8/15/2021	2,000,000	2,042,436
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,975,074
Southern California Edison Co.	2.40%	2/1/2022	1,000,000	980,616
Carolina Power & Light	2.80%	5/15/2022	1,000,000	1,000,766
Consumers Energy Co.	2.85%	5/15/2022	2,000,000	1,980,064
Georgia Power Co.	2.85%	5/15/2022	1,000,000	982,011
Detroit Edison Co.	2.65%	6/15/2022	500,000	492,030
CenterPoint Energy Houston LLC	2.25%	8/1/2022	3,000,000	2,881,881
Baltimore Gas & Electric Co.	2.80%	8/15/2022	1,000,000	990,336
Northern States Power Co.	2.15%	8/15/2022	500,000	482,230
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	966,613
Ameren Illinois Co.	2.70%	9/1/2022	1,000,000	983,125
PPL Electric Utilities	2.50%	9/1/2022	500,000	488,895
PECO Energy Co.	2.38%	9/15/2022	500,000	484,389
Public Service Co. of Colorado	2.25%	9/15/2022	1,000,000	963,920
Tampa Electric Co.	2.60%	9/15/2022	500,000	481,124
NSTAR Electric Co.	2.38%	10/15/2022	500,000	481,082
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,534,112
Public Service Co. of Colorado	2.50%	3/15/2023	500,000	487,136
Virginia Electric & Power Co.	2.75%	3/15/2023	1,000,000	985,264
Northern States Power Co.	2.60%	5/15/2023	3,000,000	2,923,974
Public Service Electric & Gas	2.38%	5/15/2023	4,000,000	3,829,492
Florida Power & Light Co.	2.75%	6/1/2023	3,000,000	2,966,133
Pacificorp	2.95%	6/1/2023	3,000,000	2,994,177
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	3,007,107
Consumers Energy Co.	3.38%	8/15/2023	2,000,000	2,044,700
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	2,025,900
Duke Energy Ohio Inc.	3.80%	9/1/2023	1,200,000	1,252,907
San Diego Gas & Electric Co.	3.60%	9/1/2023	3,500,000	3,643,738
Southern California Edison Co.	3.50%	10/1/2023	1,000,000	1,031,710
Public Service Co. of NH	3.50%	11/1/2023	2,000,000	2,049,118
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,027,662
Alabama Power Co.	3.55%	12/1/2023	2,000,000	2,057,446
Virginia Electric & Power Co.	3.45%	2/15/2024	1,500,000	1,531,359
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,181,840
Potomac Electric Power Co.	3.60%	3/15/2024	1,500,000	1,551,500
Pacificorp	3.60%	4/1/2024	500,000	516,692
Union Electric Co.	3.50%	4/15/2024	1,000,000	1,030,096
Florida Power & Light Co.	3.25%	6/1/2024	1,500,000	1,531,555
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,505,463
Public Service Electric & Gas Co.	3.15%	8/15/2024	2,000,000	2,004,900
Consumers Energy Co.	3.13%	8/31/2024	1,000,000	998,162
Southern California Gas Co.	3.15%	9/15/2024	2,000,000	2,016,842
Commonwealth Edison Co.	3.10%	11/1/2024	1,000,000	990,468
Consolidated Edison Co. of New York	3.30%	12/1/2024	500,000	499,340
Interstate Power & Light Co.	3.25%	12/1/2024	1,000,000	1,005,314
Ameren Illinois Co.	3.25%	3/1/2025	500,000	502,891
DTE Electric Co.	3.38%	3/1/2025	1,000,000	1,021,281
Alabama Power Co.	2.80%	4/1/2025	1,000,000	964,884
Arizona Public Service Co.	3.15%	5/15/2025	1,000,000	996,286

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Public Service Co. of Colorado	2.90%	5/15/2025	1,000,000	982,934
Public Service Electric & Gas Co.	3.00%	5/15/2025	1,000,000	987,379
Virginia Electric & Power Co.	3.10%	5/15/2025	1,000,000	990,421
Appalachian Power Co.	3.40%	6/1/2025	500,000	487,922
Wisconsin Electric Power	3.10%	6/1/2025	1,000,000	1,002,250
Pacific Gas & Electric	3.50%	6/15/2025	1,000,000	1,011,098
Southern California Gas Co.	3.20%	6/15/2025	500,000	500,189
Duke Energy Progress LLC	3.25%	8/15/2025	2,500,000	2,517,387
Interstate Power & Light Co.	3.40%	8/15/2025	1,000,000	1,005,180
Kentucky Utilities Co.	3.30%	10/1/2025	500,000	503,831
Louisville Gas & Electric Co.	3.30%	10/1/2025	1,000,000	1,004,286
PECO Energy Co.	3.15%	10/15/2025	1,000,000	996,528
NSTAR Electric Co.	3.25%	11/15/2025	1,000,000	998,172
Florida Power & Light Co.	3.13%	12/1/2025	2,000,000	2,003,644
Total Utilities & Energy			$ 113,195,000	$ 114,351,802
Total Corporate Bonds			$ 596,442,000	$ 599,765,478
Foreign Government Bonds				
Province of New Brunswick (Canada)	5.20%	2/21/2017	$ 2,500,000	$ 2,611,380
Total Foreign Government			$ 2,500,000	$ 2,611,380
Total Fixed Income			$ 1,072,828,980	$ 1,097,716,418
Short Term Investments				
JPMorgan U.S. Government Money Market Fund*			$ 20,419,551	$ 20,419,551
Total Short Term Investments			$ 20,419,551	$ 20,419,551
Total Balanced Account Investments			$ 1,117,077,783	$ 2,511,923,104

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods, & Beverage		
Archer-Daniels-Midland Co.	4,081,897	$ 149,723,982
Coca-Cola Co., The	2,204,800	94,718,208
Kellogg Co.	800,000	57,816,000
McCormick & Company Inc.	448,400	38,365,104
Nestle SA ADR	1,370,350	101,981,447
PepsiCo Inc.	671,100	67,056,312
Total Agricultural, Foods & Beverage	9,576,547	$ 509,661,053
Banks		
M&T Bank Corp.	212,400	$ 25,738,632
Northern Trust Corp.	625,900	45,121,131
U.S. Bancorp	1,012,091	43,185,923
Wells Fargo & Co.	2,781,800	151,218,648
Total Banks	4,632,191	$ 265,264,334
Building Materials & Construction		
Vulcan Materials Co.	1,208,400	$ 114,761,748
Total Building Materials & Construction	1,208,400	$ 114,761,748
Chemicals		
Air Products & Chemicals Inc.	1,120,800	$ 145,827,288
Dow Chemical Co., The	252,200	12,983,256
E.I. du Pont de Nemours & Co.	290,896	19,373,673
International Flavors & Fragrances Inc.	390,700	46,743,348
Novozymes A/S B Shares	1,241,250	59,743,912
Total Chemicals	3,295,846	$ 284,671,477
Computer Software & Service		
Alphabet Inc. Class C	17,748	$ 13,468,602
Alphabet Inc. Class A	123,424	96,025,106
Facebook Inc. Class A	248,025	25,958,297
SAP SE	323,100	25,757,542
Total Computer Software & Service	712,297	$ 161,209,547
Computers		
Apple Inc.	1,459,728	$ 153,650,969
International Business Machines Corp.	632,800	87,085,936
Total Computers	2,092,528	$ 240,736,905
Consumer & Marketing		
AptarGroup Inc.	610,800	$ 44,374,620
Colgate-Palmolive Co.	787,200	52,443,264
Procter & Gamble Co., The	2,070,460	164,415,229
Unilever NV New York Shares	563,846	24,425,808
Total Consumer & Marketing	4,032,306	$ 285,658,921

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment Number of Shares or Units	Market Value
Electronic/ Electrical Manufacturing		
Emerson Electric Co.	789,700	$ 37,771,351
General Electric Co.	4,803,500	149,629,025
Linear Technology Corp.	1,149,600	48,823,512
Total Electronic/Electrical Manufacturing	6,742,800	$ 236,223,888
Financial Services		
Berkshire Hathaway Inc. Class A	208	$ 41,142,400
Berkshire Hathaway Inc. Class B	1,180	155,807
Total Financial Services	1,388	$ 41,298,207
Health Care		
Abbott Laboratories	1,056,400	$ 47,442,924
AbbVie Inc.	1,056,400	62,581,136
Agilent Technologies Inc.	671,264	28,065,548
Amgen Inc.	265,350	43,074,266
Celgene Corp.	124,200	14,874,192
Johnson & Johnson	2,780,600	285,623,232
Eli Lilly and Co.	1,060,800	89,383,008
Merck & Co. Inc.	402,050	21,236,281
Novo Nordisk A/S Sponsored ADR	409,316	23,773,073
Pfizer Inc.	2,093,403	67,575,049
Roche Holdings AG Sponsored ADR	715,236	24,654,185
Zoetis Inc.	659,797	31,617,472
Total Health Care	11,294,816	$ 739,900,366
Machinery & Manufacturing		
Caterpillar Inc.	1,435,651	$ 97,566,842
Deere & Co.	267,604	20,410,157
Donaldson Company Inc.	757,873	21,720,640
HNI Corp.	1,600,800	57,724,848
Illinois Tool Works Inc.	944,600	87,545,528
3M Co.	696,400	104,905,696
ASML Holding NV NY Reg. Shares	401,926	35,678,971
Total Machinery & Manufacturing	6,104,854	$ 425,552,682
Media & Broadcasting		
Walt Disney Co., The	3,097,857	$ 325,522,814
Lee Enterprises Inc. Class A	348,800	585,984
Total Media & Broadcasting	3,446,657	$ 326,108,798
Mining & Metals		
Nucor Corp.	1,744,400	$ 70,299,320
Rio Tinto PLC ADR	1,054,000	30,692,480
BHP Billiton PLC	1,018,591	11,409,890
Rio Tinto PLC	553,350	16,144,457
South32 Ltd.	1,018,591	788,183
Total Mining & Metals	5,388,932	$ 129,334,330

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Oil & Gas		
Chevron Corp.	1,371,800	$ 123,407,128
Devon Energy Corp.	239,770	7,672,640
Exxon Mobil Corp.	2,821,200	219,912,540
Imperial Oil Ltd.	229,450	7,461,714
Noble Energy Inc.	163,600	5,387,348
Royal Dutch Shell PLC ADR Class A	492,400	22,546,996
Schlumberger Ltd.	555,159	38,722,340
Spectra Energy Corp.	147,500	3,531,150
BG Group PLC	2,721,100	39,504,699
Total Oil & Gas	8,741,979	$ 468,146,555
Retailers		
Wal-Mart Stores Inc.	1,695,700	$ 103,946,410
Total Retailers	1,695,700	$ 103,946,410
Telecom & Telecom Equipment		
AT&T Inc.	2,429,972	$ 83,615,336
Verizon Communications Inc.	817,080	37,765,438
Corning Inc.	1,485,300	27,151,284
Total Telecom & Telecom Equipment	4,732,352	$ 148,532,058
Transportation		
GATX Corp.	166,800	$ 7,097,340
Union Pacific Corp.	411,963	32,215,507
Total Transportation	578,763	$ 39,312,847
Utilities & Energy		
Duke Energy Corp.	181,300	$ 12,943,007
Total Utilities & Energy	181,300	$ 12,943,007
Total Common Stocks	74,459,656	$ 4,533,263,133
Short Term Investments		
JPMorgan U.S. Government Money Market Fund*	62,898,620	$ 62,898,620
Total Short Term Investments	62,898,620	$ 62,898,620
Total Equities Account Investments	137,358,276	$ 4,596,161,753

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State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2015

Total State Farm Accounts	**$**	**8,138,062,011**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *		
Target Retirement Trust I - 2010		33,937,848
Target Retirement Trust I - 2015		132,591,925
Target Retirement Trust I - 2020		253,440,139
Target Retirement Trust I - 2025		281,788,302
Target Retirement Trust I - 2030		251,772,369
Target Retirement Trust I - 2035		190,798,466
Target Retirement Trust I - 2040		147,763,132
Target Retirement Trust I - 2045		93,227,426
Target Retirement Trust I - 2050		130,908,008
Target Retirement Trust I - 2055		28,250,531
Target Retirement Trust I - 2060		10,937,376
Target Retirement Trust I - Income		124,941,635
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.		**1,680,357,157**
Total of All Accounts		**9,818,419,168**
Notes receivable from participants*		137,895,900
Total Investments at fair value and notes receivable from participants		**9,956,315,068**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE FARM 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

ONE STATE FARM PLAZA

BLOOMINGTON IL 61710-0001

2b Employer Identification Number (EIN)
37-0533100

2c Plan Sponsor's telephone number
309-766-2311

2d Business code (see instructions)
524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Annette Martinez	9/28/16	ANNETTE MARTINEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	R Hoff	9/28/16	ROD HOFF
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	95,586
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	71,098
a(2) Total number of active participants at the end of the plan year	**6a(2)**	70,291
b Retired or separated participants receiving benefits	**6b**	2,281
c Other retired or separated participants entitled to future benefits	**6c**	21,041
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	93,613
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1,104
f Total. Add lines **6d** and **6e**.	**6f**	94,717
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	94,150
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Treasury Notes	2.13%	2/29/2016	$ 25,000,000	$ 25,069,325
U.S. Treasury Notes	2.63%	4/30/2016	25,000,000	25,175,775
U.S. Treasury Notes	3.25%	7/31/2016	25,000,000	25,372,075
U.S. Treasury Notes	3.13%	10/31/2016	25,000,000	25,476,550
U.S. Treasury Notes	2.75%	11/30/2016	25,000,000	25,430,675
U.S. Treasury Notes	3.00%	2/28/2017	25,000,000	25,605,475
U.S. Treasury Notes	2.75%	5/31/2017	25,000,000	25,632,800
U.S. Treasury Notes	2.38%	7/31/2017	25,000,000	25,527,350
U.S. Treasury Notes	1.88%	9/30/2017	25,000,000	25,352,550
U.S. Treasury Notes	1.88%	10/31/2017	20,000,000	20,289,840
U.S. Treasury Notes	2.25%	11/30/2017	25,000,000	25,552,725
U.S. Treasury Notes	2.75%	12/31/2017	32,500,000	33,546,110
U.S. Treasury Notes	2.63%	1/31/2018	20,000,000	20,618,760
U.S. Treasury Notes	2.75%	2/28/2018	25,000,000	25,858,400
U.S. Treasury Notes	2.88%	3/31/2018	25,000,000	25,951,175
U.S. Treasury Notes	2.63%	4/30/2018	25,000,000	25,840,825
U.S. Treasury Notes	2.38%	5/31/2018	25,000,000	25,704,100
U.S. Treasury Notes	2.38%	6/30/2018	25,000,000	25,732,425
U.S. Treasury Notes	2.25%	7/31/2018	25,000,000	25,652,350
U.S. Treasury Notes	1.50%	8/31/2018	15,000,000	15,099,615
U.S. Treasury Notes	1.38%	9/30/2018	25,000,000	25,078,125
U.S. Treasury Notes	1.75%	10/31/2018	15,000,000	15,192,780
U.S. Treasury Notes	1.38%	11/30/2018	25,000,000	25,052,725
U.S. Treasury Notes	1.38%	12/31/2018	25,000,000	25,018,550
U.S. Treasury Notes	1.25%	1/31/2019	25,000,000	24,916,025
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,980,080
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,904,495
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,720,700
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,705,075
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,547,660
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,634,950
U.S. Treasury Notes	1.38%	2/29/2020	10,000,000	9,885,160
U.S. Treasury Notes	1.38%	3/31/2020	15,000,000	14,815,425
U.S. Treasury Notes	1.38%	4/30/2020	10,000,000	9,870,700
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,542,960
U.S. Treasury Notes	1.50%	5/31/2020	10,000,000	9,913,670
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	20,139,840
U.S. Treasury Notes	2.00%	7/31/2020	30,000,000	30,344,520
U.S. Treasury Notes	1.63%	7/31/2020	10,000,000	9,952,340
U.S. Treasury Notes	1.38%	8/31/2020	10,000,000	9,839,840
U.S. Treasury Notes	2.13%	1/31/2021	25,000,000	25,369,150
U.S. Treasury Notes	2.00%	2/28/2021	5,000,000	5,041,600
U.S. Treasury Notes	2.00%	5/31/2021	25,000,000	25,168,950
U.S. Treasury Notes	1.88%	11/30/2021	20,000,000	19,917,180
Total U.S. Government Securities			$ 962,500,000	$ 972,041,400

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Short Term Investments				
JPMorgan U.S. Government Money Market Fund*			$ 57,935,754	$ 57,935,754
Total Short Term Investments			$ 57,935,754	$ 57,935,754
Total Fixed Income Account Investments			$ 1,020,435,754	$ 1,029,977,154

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units		Market Value
Common Stocks			
Agricultural, Foods, & Beverage			
Archer-Daniels-Midland Co.	998,232	$	36,615,150
Campbell Soup Co.	28,000		1,471,400
Coca-Cola Co., The	554,600		23,825,616
Kellogg Co.	240,000		17,344,800
McCormick & Company Inc.	200,600		17,163,336
Nestle SA ADR	359,000		26,716,780
PepsiCo Inc.	185,900		18,575,128
Total Agricultural, Foods & Beverage	2,566,332	$	141,712,210
Banks			
M&T Bank Corp.	135,800	$	16,456,244
Northern Trust Corp.	167,900		12,103,911
U.S. Bancorp.	266,522		11,372,494
Wells Fargo & Co.	715,900		38,916,324
Total Banks	1,286,122	$	78,848,973
Building Materials & Construction			
Vulcan Materials Co.	319,100	$	30,304,927
Total Building Materials & Construction	319,100	$	30,304,927
Chemicals			
Air Products & Chemicals Inc.	256,000	$	33,308,160
Dow Chemical Co., The	75,000		3,861,000
E.I. du Pont de Nemours & Co.	227,784		15,170,414
International Flavors & Fragrances Inc.	159,000		19,022,760
Novozymes A/S B Shares	385,500		18,554,907
Total Chemicals	1,103,284	$	89,917,241
Computer Software & Service			
Alphabet Inc. Class C	5,314	$	4,032,688
Alphabet Inc. Class A	43,473		33,822,429
Automatic Data Processing Inc.	141,000		11,945,520
CDK Global Inc.	47,000		2,231,090
Facebook Inc. Class A	74,425		7,789,321
Intuit Inc.	79,600		7,681,400
SAP SE	126,000		10,044,724
Total Computer Software & Service	516,812	$	77,547,172
Computers			
Apple Inc.	456,717	$	48,074,031
International Business Machines Corp.	188,900		25,996,418
Total Computers	645,617	$	74,070,449
Consumer & Marketing			
AptarGroup Inc.	277,300	$	20,145,845

As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Colgate-Palmolive Co.	251,000	16,721,620
Procter & Gamble Co., The	644,700	51,195,627
Unilever NV New York Shares	425,610	18,437,425
Total Consumer & Marketing	1,598,610	$ 106,500,517
Electronic/Electrical Manufacturing		
Emerson Electric Co.	298,100	$ 14,258,123
General Electric Co.	1,426,300	44,429,245
Keysight Technologies Inc.	87,722	2,485,164
Linear Technology Corp.	297,500	12,634,825
Total Electronic/Electrical Manufacturing	2,109,622	$ 73,807,357
Financial Services		
Berkshire Hathaway Inc. Class A	58	$ 11,472,400
Berkshire Hathaway Inc. Class B	545	71,962
Total Financial Services	603	$ 11,544,362
Health Care		
Abbott Laboratories	286,725	$ 12,876,820
AbbVie Inc.	221,100	13,097,964
Agilent Technologies Inc.	175,444	7,335,314
Amgen Inc.	70,750	11,484,847
Johnson & Johnson	523,200	53,743,104
Eli Lilly and Co.	264,000	22,244,640
Merck & Co. Inc.	112,600	5,947,532
Novo Nordisk A/S Sponsored ADR	199,108	11,564,193
Pfizer Inc.	1,051,253	33,934,447
Roche Holdings AG Sponsored ADR	276,845	9,542,847
Zoetis Inc.	331,332	15,877,429
Medtronic PLC	80,100	6,161,292
Total Health Care	3,592,457	$ 203,810,429
Machinery & Manufacturing		
Caterpillar Inc.	395,785	$ 26,897,548
Deere & Co.	111,203	8,481,453
Donaldson Company Inc.	481,000	13,785,460
HNI Corp.	136,800	4,933,008
Illinois Tool Works Inc.	397,100	36,803,228
3M Co.	189,600	28,561,344
ASML Holding NV NY Reg. Shares	125,036	11,099,446
Total Machinery & Manufacturing	1,836,524	$ 130,561,487
Media & Broadcasting		
Walt Disney Co., The	909,312	$ 95,550,505
Lee Enterprises Inc. Class A	100,000	168,000
Total Media & Broadcasting	1,009,312	$ 95,718,505

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2015 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Mining & Metals		
Newmont Mining Corp.	31,300	$ 563,087
Nucor Corp.	495,200	19,956,560
Rio Tinto PLC ADR	358,800	10,448,256
BHP Billiton PLC	438,493	4,911,841
Rio Tinto PLC	232,170	6,773,757
South32 Ltd	438,493	339,305
Total Mining & Metals	1,994,456	$ 42,992,806
Oil & Gas		
Chevron Corp.	338,600	$ 30,460,456
Cimarex Energy Co.	120,700	10,788,166
Devon Energy Corp.	86,482	2,767,424
Exxon Mobil Corp.	657,700	51,267,715
Noble Energy Inc.	135,600	4,465,308
Royal Dutch Shell PLC ADR Class A	222,600	10,192,854
Schlumberger Ltd.	265,757	18,536,551
Spectra Energy Corp.	382,300	9,152,262
Woodside Petroleum Ltd.	95,036	1,988,393
BG Group PLC	1,000,300	14,522,270
Total Oil & Gas	3,305,075	$ 154,141,399
Retailers		
Wal-Mart Stores Inc.	406,300	$ 24,906,190
Total Retailers	406,300	$ 24,906,190
Telecom & Telecom Equipment		
AT&T Inc.	624,915	$ 21,503,325
Verizon Communications Inc.	255,428	11,805,882
Corning Inc.	355,200	6,493,056
Total Telecom & Telecom Equipment	1,235,543	$ 39,802,263
Transportation		
GATX Corp.	147,000	$ 6,254,850
Union Pacific Corp.	25,650	2,005,830
Total Transportation	172,650	$ 8,260,680
Utilities & Energy		
Duke Energy Corp.	130,833	$ 9,340,168
Total Utilities & Energy	130,833	$ 9,340,168
Total Common Stocks	23,829,252	$ 1,393,787,135

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	2.63%	2/29/2016	$ 25,000,000	$ 25,087,900
U.S. Treasury Notes	5.13%	5/15/2016	15,000,000	15,254,880
U.S. Treasury Notes	3.25%	7/31/2016	15,000,000	15,223,245
U.S. Treasury Notes	4.88%	8/15/2016	25,000,000	25,643,550
U.S. Treasury Notes	4.63%	2/15/2017	25,000,000	26,026,375
U.S. Treasury Notes	3.25%	3/31/2017	10,000,000	10,287,500
U.S. Treasury Notes	4.25%	11/15/2017	15,000,000	15,879,495
U.S. Treasury Notes	3.50%	2/15/2018	15,000,000	15,748,830
U.S. Treasury Notes	4.00%	8/15/2018	15,000,000	16,091,595
U.S. Treasury Notes	3.75%	11/15/2018	10,000,000	10,698,830
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,274,805
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	26,841,800
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	26,695,300
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	37,750,790
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	37,627,730
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	38,044,720
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	26,587,900
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,590,825
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	25,649,425
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,416,020
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	15,327,540
Total U.S. Government Securities			$ 430,000,000	$ 450,749,055
Government Agency Securities				
Agency Notes & Bonds				
Tennessee Valley Authority	5.50%	7/18/2017	$ 1,000,000	$ 1,066,502
Tennessee Valley Authority	1.75%	10/15/2018	2,000,000	2,020,208
Tennessee Valley Authority	3.88%	2/15/2021	2,000,000	2,183,086
Total Agency Notes & Bonds			$ 5,000,000	$ 5,269,796
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage	2.79%	1/25/2022	$ 10,000,000	$ 10,193,190
Federal National Mortgage	2.72%	2/25/2022	10,000,000	10,139,770
Federal Home Loan Mortgage	2.31%	8/25/2022	10,000,000	9,828,890
Federal Home Loan Mortgage	2.84%	10/25/2022	8,886,980	9,158,859
Total Agency CMBS			$ 38,886,980	$ 39,320,709
Total Government Agency Securities			$ 43,886,980	$ 44,590,505
Corporate Bonds				
Aerospace/Defense				
Precision Castparts Corp.	2.25%	6/15/2020	$ 1,000,000	$ 994,292
Rolls-Royce PLC	2.38%	10/14/2020	1,500,000	1,466,667
Lockheed Martin Corp.	3.35%	9/15/2021	1,000,000	1,024,432
Boeing Co.	2.35%	10/30/2021	1,000,000	991,146
Boeing Co.	2.20%	10/30/2022	500,000	482,613
General Dynamics Corp.	2.25%	11/15/2022	1,000,000	961,418
Raytheon Co.	2.50%	12/15/2022	2,000,000	1,958,912
Lockheed Martin Corp.	3.10%	1/15/2023	500,000	499,670

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Boeing Co.	2.85%	10/30/2024	2,000,000	1,980,956
Raytheon Co.	3.15%	12/15/2024	3,000,000	3,005,946
Lockheed Martin Corp.	2.90%	3/1/2025	2,000,000	1,918,568
Precision Castparts Corp.	3.25%	6/15/2025	1,000,000	993,466
Rolls-Royce PLC	3.63%	10/14/2025	1,000,000	979,273
Lockheed Martin Corp.	3.55%	1/15/2026	1,500,000	1,505,278
Total Aerospace/Defense			$ 19,000,000	$ 18,762,637
Agricultural, Foods & Beverage				
Bottling Group LLC	5.50%	4/1/2016	$ 1,000,000	$ 1,011,244
Hershey Co.	5.45%	9/1/2016	500,000	514,894
Kraft Foods Inc.	6.50%	8/11/2017	1,000,000	1,074,643
Sysco Corp.	5.25%	2/12/2018	1,000,000	1,068,986
PepsiCo Inc.	5.00%	6/1/2018	1,000,000	1,082,121
PepsiCo Inc.	2.25%	1/7/2019	1,000,000	1,013,434
Mondelez International Inc.	2.25%	2/1/2019	1,000,000	999,632
Sysco Corp.	2.60%	10/1/2020	1,000,000	1,001,582
Coca-Cola Co., The	2.45%	11/1/2020	2,000,000	2,036,426
Kellogg Co.	4.00%	12/15/2020	2,000,000	2,102,754
Coca-Cola Co., The	3.30%	9/1/2021	1,000,000	1,045,848
PepsiCo Inc.	2.75%	3/5/2022	2,000,000	2,004,912
JM Smucker Co.	3.00%	3/15/2022	1,000,000	994,952
Kellogg Co.	3.13%	5/17/2022	2,000,000	1,973,564
Kraft Heinz Foods Co.	3.50%	6/6/2022	1,000,000	1,010,946
Sysco Corp.	2.60%	6/12/2022	1,000,000	971,306
Campbell Soup Co.	2.50%	8/2/2022	1,000,000	948,685
Kellogg Co.	2.75%	3/1/2023	1,000,000	969,977
PepsiCo Inc.	2.75%	3/1/2023	2,000,000	1,991,986
Coca-Cola Co., The	2.50%	4/1/2023	2,000,000	1,987,542
Hershey Co.	2.63%	5/1/2023	1,900,000	1,864,922
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,030,795
General Mills Inc.	3.65%	2/15/2024	2,000,000	2,053,818
PepsiCo Inc.	3.60%	3/1/2024	1,000,000	1,046,185
JM Smucker Co.	3.50%	3/15/2025	2,000,000	1,989,168
Campbell Soup Co.	3.30%	3/19/2025	1,500,000	1,491,946
PepsiCo Inc.	2.75%	4/30/2025	2,000,000	1,939,948
Hershey Co.	3.20%	8/21/2025	1,000,000	1,011,662
Sysco Corp.	3.75%	10/1/2025	500,000	506,858
Coca-Cola Co., The	2.88%	10/27/2025	1,000,000	985,853
Total Agricultural, Foods & Beverage			$ 39,400,000	$ 39,726,589
Automotive				
American Honda Finance Corp.	2.13%	10/10/2018	$ 1,500,000	$ 1,510,690
Toyota Motor Credit Corp.	2.00%	10/24/2018	1,500,000	1,508,484
Toyota Motor Credit Corp.	2.10%	1/17/2019	1,000,000	1,002,102
Daimler Finance NA LLC	2.25%	3/2/2020	500,000	488,787
American Honda Finance Corp.	2.45%	9/24/2020	1,000,000	1,001,547
Johnson Controls Inc.	4.25%	3/1/2021	2,000,000	2,055,834
Toyota Motor Credit Corp.	2.75%	5/17/2021	1,500,000	1,516,189
Toyota Motor Credit Corp.	2.80%	7/13/2022	500,000	497,683
Toyota Motor Credit Corp.	2.63%	1/10/2023	1,000,000	981,108

State Farm 401(k) Savings Plan
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STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Daimler Finance NA LLC	3.30%	5/19/2025	1,000,000	969,564
Total Automotive			$ 11,500,000	$ 11,531,988
Banks				
Wachovia Bank NA	5.60%	3/15/2016	$ 750,000	$ 757,576
Bank of America NA	6.00%	6/15/2016	1,000,000	1,021,348
Bank of America NA	5.30%	3/15/2017	500,000	520,137
Wachovia Corp.	5.75%	6/15/2017	750,000	793,954
Wachovia Bank NA	6.00%	11/15/2017	500,000	539,263
Wells Fargo & Co.	5.63%	12/11/2017	500,000	536,420
Bank of New York Mellon Corp.	2.10%	8/1/2018	3,000,000	3,020,541
U.S. Bancorp	1.95%	11/15/2018	2,500,000	2,515,352
Wells Fargo & Co.	2.15%	1/15/2019	1,000,000	1,005,586
Bank of New York Mellon Corp.	2.20%	3/4/2019	1,000,000	1,003,030
Bank of New York Mellon Corp.	2.30%	9/11/2019	1,000,000	1,002,942
Wells Fargo & Co.	2.15%	1/30/2020	1,000,000	991,239
State Street Corp.	2.55%	8/18/2020	1,000,000	1,012,447
PNC Bank NA	2.45%	11/5/2020	500,000	497,754
Wells Fargo & Co.	3.00%	1/22/2021	1,500,000	1,516,437
U.S. Bancorp	3.00%	3/15/2022	1,000,000	1,020,465
U.S. Bancorp	3.70%	1/30/2024	500,000	523,583
Bank of New York Mellon Corp.	3.65%	2/4/2024	1,000,000	1,038,315
Wells Fargo & Co.	3.30%	9/9/2024	2,000,000	1,989,640
Bank of New York Mellon Corp.	3.25%	9/11/2024	1,000,000	1,006,569
State Street Corp.	3.30%	12/16/2024	2,000,000	2,018,888
Wells Fargo & Co.	3.00%	2/19/2025	2,000,000	1,945,318
Bank of New York Mellon Corp.	3.00%	2/24/2025	500,000	491,697
State Street Corp.	3.55%	8/18/2025	500,000	515,713
Total Banks			$ 27,000,000	$ 27,284,214
Chemicals				
Monsanto Co.	1.85%	11/15/2018	$ 1,000,000	$ 989,382
E.I. du Pont de Nemours and Co.	3.63%	1/15/2021	1,000,000	1,030,694
Monsanto Co.	2.75%	7/15/2021	500,000	489,658
Praxair Inc.	2.45%	2/15/2022	2,000,000	1,953,844
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	969,514
Monsanto Co.	2.20%	7/15/2022	1,300,000	1,197,598
Praxair Inc.	2.20%	8/15/2022	1,000,000	955,774
E.I. du Pont de Nemours and Co.	2.80%	2/15/2023	1,000,000	950,223
Praxair Inc.	2.70%	2/21/2023	1,000,000	973,963
Monsanto Co.	3.38%	7/15/2024	1,000,000	953,402
Praxair Inc.	2.65%	2/5/2025	1,300,000	1,245,127
Monsanto Co.	2.85%	4/15/2025	1,000,000	911,693
Praxair Inc.	3.20%	1/30/2026	1,000,000	1,002,468
Total Chemicals			$ 14,100,000	$ 13,623,340
Commercial Service/Supplies				
Pitney Bowes Inc.	5.75%	9/15/2017	$ 500,000	$ 527,449
Cintas Corp. No. 2	3.25%	6/1/2022	2,000,000	2,010,494
Total Commercial Service/Supplies			$ 2,500,000	$ 2,537,943

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

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Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 2,030,882
Automatic Data Processing Inc.	2.25%	9/15/2020	500,000	501,894
Microsoft Corp.	4.00%	2/8/2021	2,000,000	2,176,728
Oracle Corp.	2.80%	7/8/2021	1,000,000	1,012,905
Qualcomm Inc.	3.00%	5/20/2022	1,000,000	989,978
Microsoft Corp.	2.13%	11/15/2022	2,000,000	1,932,230
Intel Corp.	2.70%	12/15/2022	3,000,000	2,967,987
Microsoft Corp.	2.38%	5/1/2023	3,000,000	2,912,259
Texas Instruments Inc.	2.25%	5/1/2023	5,000,000	4,740,890
Oracle Corp.	3.63%	7/15/2023	2,000,000	2,068,760
Google Inc.	3.38%	2/25/2024	2,000,000	2,105,160
Oracle Corp.	3.40%	7/8/2024	1,000,000	1,015,453
Microsoft Corp.	2.70%	2/12/2025	2,000,000	1,951,384
Oracle Corp.	2.95%	5/15/2025	1,000,000	974,190
Intel Corp.	3.70%	7/29/2025	1,000,000	1,034,355
Automatic Data Processing Inc.	3.38%	9/15/2025	1,000,000	1,019,422
Total Computer Software & Service			$ 29,500,000	$ 29,434,477
Computers				
International Business Machines Corp.	5.70%	9/14/2017	$ 1,000,000	$ 1,072,582
International Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,996,262
International Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,925,447
International Business Machines Corp.	1.88%	8/1/2022	1,000,000	943,985
International Business Machines Corp.	3.63%	2/12/2024	1,000,000	1,029,420
Total Computers			$ 9,000,000	$ 8,967,696
Consumer & Marketing				
Kimberly-Clark Corp.	6.13%	8/1/2017	$ 1,500,000	$ 1,611,588
Unilever Capital Corp.	2.20%	3/6/2019	1,000,000	1,014,881
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	497,916
Ecolab Inc.	2.25%	1/12/2020	500,000	497,122
Unilever Capital Corp.	4.25%	2/10/2021	3,000,000	3,275,868
Procter & Gamble Co., The	2.30%	2/6/2022	2,000,000	1,998,576
Colgate-Palmolive Co.	2.30%	5/3/2022	2,000,000	1,982,786
Colgate-Palmolive Co.	1.95%	2/1/2023	1,000,000	959,717
Colgate-Palmolive Co.	2.10%	5/1/2023	4,000,000	3,850,760
NIKE Inc.	2.25%	5/1/2023	2,500,000	2,442,170
Kimberly-Clark Corp.	2.40%	6/1/2023	4,000,000	3,851,328
Procter & Gamble Co., The	3.10%	8/15/2023	4,000,000	4,170,152
Colgate-Palmolive Co.	3.25%	3/15/2024	1,000,000	1,039,508
Kimberly-Clark Corp.	2.65%	3/1/2025	1,000,000	965,297
Unilever Capital Corp.	3.10%	7/30/2025	1,500,000	1,519,949
Kimberly-Clark Corp.	3.05%	8/15/2025	1,000,000	1,003,758
Total Consumer & Marketing			$ 30,500,000	$ 30,681,376
Electronic/Electrical Manufacturing				
Emerson Electric Co.	5.38%	10/15/2017	$ 1,000,000	$ 1,065,989
Emerson Electric Co.	5.25%	10/15/2018	1,000,000	1,089,166
Emerson Electric Co.	2.63%	12/1/2021	2,000,000	1,986,288
Siemens Financieringsmaatschappij NV	2.90%	5/27/2022	1,500,000	1,499,403

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Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
General Electric Co.	2.70%	10/9/2022	1,000,000	995,807
Emerson Electric Co.	2.63%	2/15/2023	2,000,000	1,958,022
General Electric Co.	3.38%	3/11/2024	2,000,000	2,069,818
Siemens Financieringsmaatschappij NV	3.25%	5/27/2025	2,000,000	1,997,530
Emerson Electric Co.	3.15%	6/1/2025	2,000,000	1,983,404
Total Electronic/Electrical Manufacturing			$ 14,500,000	$ 14,645,427
Financial Services				
GE Capital International Fund Co.	0.96%	4/15/2016	$ 1,059,000	$ 1,059,478
JPMorgan Chase Bank NA*	5.88%	6/13/2016	500,000	509,868
General Electric Capital Corp.	5.63%	9/15/2017	500,000	533,137
JPMorgan Chase Bank NA*	6.00%	10/1/2017	1,500,000	1,603,740
General Electric Capital Corp.	5.63%	5/1/2018	500,000	545,301
General Electric Capital Corp.	2.30%	1/14/2019	1,000,000	1,009,692
JPMorgan Chase & Co.*	2.35%	1/28/2019	1,000,000	1,004,242
JPMorgan Chase & Co.*	4.50%	1/24/2022	1,000,000	1,078,606
General Electric Capital Corp.	3.15%	9/7/2022	287,000	293,740
Visa Inc.	2.80%	12/14/2022	1,000,000	1,004,133
General Electric Capital Corp.	3.10%	1/9/2023	287,000	291,308
JPMorgan Chase & Co.*	3.20%	1/25/2023	1,000,000	996,735
JPMorgan Chase & Co.*	3.63%	5/13/2024	1,000,000	1,014,819
JPMorgan Chase & Co.*	3.13%	1/23/2025	1,000,000	972,801
GE Capital International Fund Co.	3.37%	11/15/2025	1,491,000	1,517,965
Visa Inc.	3.15%	12/14/2025	2,000,000	2,002,472
Total Financial Services			$ 15,124,000	$ 15,438,037
Health Care				
Amgen Inc.	5.85%	6/1/2017	$ 1,000,000	$ 1,057,456
Johnson & Johnson	5.55%	8/15/2017	1,000,000	1,069,409
AstraZeneca PLC	5.90%	9/15/2017	750,000	803,281
GlaxoSmithKline Capital Inc.	5.65%	5/15/2018	1,000,000	1,089,876
Baxter International Inc.	5.38%	6/1/2018	2,000,000	2,146,800
Eli Lilly and Co.	1.95%	3/15/2019	2,000,000	2,017,202
Pfizer Inc.	2.10%	5/15/2019	1,000,000	1,008,878
Amgen Inc.	2.20%	5/22/2019	1,000,000	998,738
AstraZeneca PLC	1.95%	9/18/2019	500,000	497,265
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	1,013,885
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	2,016,808
Johnson & Johnson	2.45%	12/5/2021	2,000,000	2,029,000
Abbott Laboratories	2.55%	3/15/2022	2,000,000	1,987,556
Medtronic Inc.	3.13%	3/15/2022	2,000,000	2,020,240
EMD Finance LLC	2.95%	3/19/2022	1,000,000	964,851
GlaxoSmithKline Capital Inc.	2.85%	5/8/2022	1,000,000	1,007,768
Bristol-Myers Squibb Co.	2.00%	8/1/2022	1,500,000	1,455,177
Merck & Co. Inc.	2.40%	9/15/2022	1,000,000	979,877
Novartis Capital Corp.	2.40%	9/21/2022	2,000,000	1,969,084
GlaxoSmithKline Capital Inc.	2.80%	3/18/2023	1,000,000	997,090
Medtronic Inc.	2.75%	4/1/2023	500,000	487,346
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,980,196
Pfizer Inc.	3.00%	6/15/2023	3,000,000	3,022,092
Bristol-Myers Squibb Co.	3.25%	11/1/2023	1,000,000	1,029,497

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Johnson & Johnson	3.38%	12/5/2023	2,500,000	2,650,185
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,048,548
Novartis Capital Corp.	3.40%	5/6/2024	3,000,000	3,097,164
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,025,929
Stryker Corp.	3.38%	5/15/2024	1,000,000	999,962
Amgen Inc.	3.63%	5/22/2024	1,000,000	999,627
Becton Dickinson & Co.	3.73%	12/15/2024	1,000,000	1,008,526
Merck & Co. Inc.	2.75%	2/10/2025	2,000,000	1,947,016
Abbott Laboratories	2.95%	3/15/2025	2,000,000	1,974,912
EMD Finance LLC	3.25%	3/19/2025	2,000,000	1,896,294
Amgen Inc.	3.13%	5/1/2025	2,000,000	1,899,938
Eli Lilly and Co.	2.75%	6/1/2025	2,000,000	1,974,522
Stryker Corp.	3.38%	11/1/2025	1,000,000	987,018
Roche Holdings Inc.	3.00%	11/10/2025	3,000,000	2,963,772
AstraZeneca PLC	3.38%	11/16/2025	2,000,000	1,985,516
Novartis Capital Corp.	3.00%	11/20/2025	2,000,000	1,972,078
Total Health Care			$ 64,750,000	$ 65,080,379
Machinery & Manufacturing				
Eaton Corp.	5.30%	3/15/2017	$ 1,500,000	$ 1,565,369
John Deere Capital Corp.	5.50%	4/13/2017	1,000,000	1,052,782
Cooper U.S. Inc.	6.10%	7/1/2017	1,000,000	1,062,736
United Technologies Corp.	5.38%	12/15/2017	1,500,000	1,612,480
Danaher Corp.	5.63%	1/15/2018	1,000,000	1,079,270
Dover Corp.	5.45%	3/15/2018	1,000,000	1,077,729
Caterpillar Financial Services Corp.	5.45%	4/15/2018	1,000,000	1,081,639
John Deere Capital Corp.	1.95%	12/13/2018	1,000,000	1,004,253
3M Co.	1.63%	6/15/2019	3,000,000	2,997,687
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	974,318
Danaher Corp.	2.40%	9/15/2020	1,000,000	999,969
John Deere Capital Corp.	2.80%	3/4/2021	1,000,000	1,002,309
Caterpillar Inc.	3.90%	5/27/2021	2,000,000	2,123,362
John Deere Capital Corp.	2.75%	3/15/2022	1,000,000	994,352
Caterpillar Financial Services Corp.	2.85%	6/1/2022	1,000,000	990,197
United Technologies Corp.	3.10%	6/1/2022	2,000,000	2,035,506
Deere & Co.	2.60%	6/8/2022	2,000,000	1,972,010
Covidien International	3.20%	6/15/2022	2,000,000	2,004,832
Caterpillar Inc.	2.60%	6/26/2022	1,000,000	981,102
3M Co.	2.00%	6/26/2022	1,500,000	1,459,407
Thermo Fisher Scientific Inc.	3.15%	1/15/2023	2,000,000	1,946,972
Caterpillar Financial Services Corp.	2.63%	3/1/2023	1,000,000	964,455
Covidien International	2.95%	6/15/2023	2,000,000	1,968,274
Caterpillar Financial Services Corp.	3.75%	11/24/2023	1,000,000	1,040,306
Honeywell International Inc.	3.35%	12/1/2023	2,000,000	2,043,318
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,013,012
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	1,016,163
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	504,301
3M Co.	3.00%	8/7/2025	3,000,000	3,060,519
John Deere Capital Corp.	3.40%	9/11/2025	1,000,000	1,013,713
Danaher Corp.	3.35%	9/15/2025	500,000	507,597
Dover Corp.	3.15%	11/15/2025	1,000,000	985,551
Total Machinery & Manufacturing			$ 43,500,000	$ 44,135,490

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Media & Broadcasting				
Walt Disney Co., The	6.00%	7/17/2017	$ 1,000,000	$ 1,073,446
Walt Disney Co., The	1.85%	5/30/2019	2,000,000	2,003,100
Walt Disney Co., The	3.75%	6/1/2021	2,000,000	2,136,368
Comcast Corp.	3.13%	7/15/2022	2,000,000	2,032,534
Reed Elsevier Capital	3.13%	10/15/2022	1,000,000	971,129
Walt Disney Co., The	2.35%	12/1/2022	2,000,000	1,974,326
Comcast Corp.	3.60%	3/1/2024	2,000,000	2,067,278
Comcast Corp.	3.38%	2/15/2025	1,000,000	1,009,222
Total Media & Broadcasting			$ 13,000,000	$ 13,267,403
Mining & Metals				
BHP Billiton Finance USA Ltd.	5.40%	3/29/2017	$ 500,000	$ 520,867
Rio Tinto Finance USA PLC	2.25%	12/14/2018	1,500,000	1,462,593
Alcoa Inc.	5.72%	2/23/2019	2,244,000	2,325,569
Rio Tinto Finance USA Ltd.	3.50%	11/2/2020	1,000,000	980,253
Alcoa Inc.	5.87%	2/23/2022	756,000	737,100
BHP Billiton Finance USA Ltd.	2.88%	2/24/2022	1,000,000	921,889
Rio Tinto Finance USA PLC	2.88%	8/21/2022	1,000,000	906,968
BHP Billiton Finance USA Ltd.	3.85%	9/30/2023	1,500,000	1,420,225
Rio Tinto Finance USA Ltd.	3.75%	6/15/2025	1,000,000	907,751
Total Mining & Metals			$ 10,500,000	$ 10,183,215
Oil & Gas				
ConocoPhillips Canada	5.63%	10/15/2016	$ 500,000	$ 516,432
Shell International Finance	5.20%	3/22/2017	1,000,000	1,047,407
Total Capital International SA	1.55%	6/28/2017	1,500,000	1,503,834
Marathon Oil Corp.	5.90%	3/15/2018	1,000,000	1,011,327
ConocoPhillips Canada	5.20%	5/15/2018	1,000,000	1,062,095
Shell International Finance	1.90%	8/10/2018	2,000,000	2,000,378
Total Capital SA	2.13%	8/10/2018	2,000,000	2,005,782
Chevron Corp.	4.95%	3/3/2019	3,000,000	3,268,536
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,207,948
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	1,000,724
Shell International Finance	4.30%	9/22/2019	1,000,000	1,065,800
Total Capital International SA	2.75%	6/19/2021	1,000,000	996,145
Exxon Mobil Corp.	2.40%	3/6/2022	1,000,000	984,620
Trans-Canada Pipelines	2.50%	8/1/2022	2,000,000	1,836,120
Shell International Finance	2.38%	8/21/2022	1,000,000	957,729
Chevron Corp.	2.36%	12/5/2022	3,000,000	2,864,673
Shell International Finance	2.25%	1/6/2023	1,500,000	1,403,821
Apache Corp.	2.63%	1/15/2023	2,000,000	1,812,540
Total Capital International SA	2.70%	1/25/2023	1,000,000	958,651
Occidental Petroleum Corp.	2.70%	2/15/2023	2,000,000	1,882,284
Chevron Corp.	3.19%	6/24/2023	3,000,000	3,015,954
Total Capital Canada Ltd.	2.75%	7/15/2023	500,000	479,777
Shell International Finance	3.40%	8/12/2023	500,000	497,118
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	984,124
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,029,054
Total Capital International SA	3.70%	1/15/2024	1,500,000	1,520,310
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,044,964

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Exxon Mobil Corp.	2.71%	3/6/2025	2,000,000	1,955,682
Shell International Finance	3.25%	5/11/2025	1,500,000	1,463,963
ConocoPhillips Co.	3.35%	5/15/2025	1,000,000	903,683
Occidental Petroleum Corp.	3.50%	6/15/2025	500,000	488,349
Chevron Corp.	3.33%	11/17/2025	2,000,000	2,013,752
Total Oil & Gas			$ 50,000,000	$ 49,783,576
Retailers				
Home Depot Inc.	5.40%	3/1/2016	$ 1,000,000	$ 1,007,032
Target Corp.	5.88%	7/15/2016	1,300,000	1,333,730
Lowe's Companies Inc.	5.40%	10/15/2016	1,000,000	1,034,153
Target Corp.	5.38%	5/1/2017	1,500,000	1,583,569
Target Corp.	6.00%	1/15/2018	500,000	544,950
Wal-Mart Stores Inc.	5.80%	2/15/2018	1,000,000	1,092,645
McDonald's Corp.	5.35%	3/1/2018	1,000,000	1,070,769
Home Depot Inc.	2.25%	9/10/2018	1,000,000	1,022,407
CVS Health Corp.	2.25%	12/5/2018	1,000,000	1,004,825
Wal-Mart Stores Inc.	1.95%	12/15/2018	1,000,000	1,014,827
McDonald's Corp.	1.88%	5/29/2019	500,000	493,887
Target Corp.	2.30%	6/26/2019	2,000,000	2,023,182
Costco Wholesale Corp.	1.70%	12/15/2019	3,000,000	2,974,692
Wal-Mart Stores Inc.	4.25%	4/15/2021	2,000,000	2,201,960
McDonald's Corp.	3.63%	5/20/2021	2,000,000	2,061,120
TJX Companies Inc., The	2.75%	6/15/2021	2,000,000	2,029,748
McDonald's Corp.	2.63%	1/15/2022	1,000,000	975,151
Costco Wholesale Corp.	2.25%	2/15/2022	1,000,000	981,385
Lowe's Companies Inc.	3.12%	4/15/2022	1,000,000	1,022,651
Home Depot Inc.	2.63%	6/1/2022	1,000,000	998,955
CVS Health Corp.	3.50%	7/20/2022	1,000,000	1,017,556
Home Depot Inc.	2.70%	4/1/2023	2,000,000	1,984,804
Wal-Mart Stores Inc.	2.55%	4/11/2023	1,000,000	986,195
Lowe's Companies Inc.	3.88%	9/15/2023	2,000,000	2,116,774
CVS Health Corp.	4.00%	12/5/2023	2,000,000	2,078,438
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,064,573
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,063,848
McDonald's Corp.	3.25%	6/10/2024	2,000,000	1,973,072
Target Corp.	3.50%	7/1/2024	2,000,000	2,075,348
CVS Health Corp.	3.38%	8/12/2024	2,000,000	1,979,326
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	1,998,034
McDonald's Corp.	3.38%	5/26/2025	2,000,000	1,959,130
Home Depot Inc.	3.35%	9/15/2025	1,000,000	1,021,863
Lowe's Companies Inc.	3.38%	9/15/2025	1,000,000	1,015,292
Total Retailers			$ 48,800,000	$ 49,805,891
Telecom & Telecom Equipment				
AT&T Inc.	2.38%	11/27/2018	$ 1,000,000	$ 1,006,813
AT&T Inc.	2.30%	3/11/2019	1,000,000	999,516
Verizon Communications Inc.	2.63%	2/21/2020	1,073,000	1,076,731
Verizon Communications Inc.	4.50%	9/15/2020	1,000,000	1,074,407
Verizon Communications Inc.	3.45%	3/15/2021	1,000,000	1,023,090
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,940,834

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Verizon Communications Inc.	2.45%	11/1/2022	2,000,000	1,893,160
AT&T Inc.	2.63%	12/1/2022	1,000,000	948,092
Verizon Communications Inc.	5.15%	9/15/2023	1,000,000	1,099,326
AT&T Inc.	3.90%	3/11/2024	1,000,000	1,021,086
Verizon Communications Inc.	4.15%	3/15/2024	1,000,000	1,027,662
Verizon Communications Inc.	3.50%	11/1/2024	1,000,000	987,700
AT&T Inc.	3.40%	5/15/2025	1,500,000	1,441,635
Vodafone Group PLC	2.50%	9/26/2022	2,000,000	1,852,632
Vodafone Group PLC	2.95%	2/19/2023	1,000,000	937,089
Cisco Systems Inc.	2.90%	3/4/2021	1,500,000	1,541,883
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,043,273
Cisco Systems Inc.	3.50%	6/15/2025	1,000,000	1,028,769
Total Telecom & Telecom Equipment			$ 23,073,000	$ 22,943,698
Transportation				
United Parcel Service Inc.	5.50%	1/15/2018	$ 1,000,000	$ 1,082,322
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	1,007,002
Burlington Northern Santa Fe	3.05%	9/1/2022	500,000	499,560
United Parcel Service Inc.	2.45%	10/1/2022	3,000,000	2,967,504
Burlington Northern Santa Fe	3.00%	3/15/2023	1,500,000	1,478,209
Union Pacific Corp.	2.75%	4/15/2023	1,000,000	988,833
Burlington Northern Santa Fe	3.85%	9/1/2023	1,000,000	1,038,630
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,036,660
Union Pacific Corp.	3.75%	3/15/2024	500,000	524,558
Burlington Northern Santa Fe	3.75%	4/1/2024	1,000,000	1,024,378
Canadian National Railway Co.	2.95%	11/21/2024	3,000,000	2,955,081
Burlington Northern Santa Fe	3.00%	4/1/2025	1,000,000	961,469
Union Pacific Corp.	3.25%	8/15/2025	1,000,000	1,016,094
Total Transportation			$ 17,500,000	$ 17,580,300
Utilities & Energy				
Union Electric Co.	5.40%	2/1/2016	$ 2,000,000	$ 2,006,572
Consolidated Edison Co. of New York	5.30%	12/1/2016	1,000,000	1,037,216
Georgia Power Co.	5.70%	6/1/2017	1,000,000	1,055,537
MidAmerican Energy Co.	5.95%	7/15/2017	500,000	531,026
NSTAR Electric Co.	5.63%	11/15/2017	1,500,000	1,591,810
Northern States Power Co.	5.25%	3/1/2018	1,000,000	1,073,398
PECO Energy Co.	5.35%	3/1/2018	1,000,000	1,074,483
Commonwealth Edison Co.	5.80%	3/15/2018	500,000	541,822
Consolidated Edison Co. of New York	5.85%	4/1/2018	500,000	540,645
Union Electric Co.	6.00%	4/1/2018	1,000,000	1,084,347
Duke Energy Carolinas	5.10%	4/15/2018	1,000,000	1,071,798
Public Service Electric & Gas Co.	5.30%	5/1/2018	500,000	540,368
Florida Power Corp.	5.65%	6/15/2018	1,000,000	1,091,549
Public Service Electric & Gas Co.	2.30%	9/15/2018	1,000,000	1,011,034
MidAmerican Energy Co.	2.40%	3/15/2019	2,000,000	2,015,368
Public Service Electric & Gas	1.80%	6/1/2019	1,000,000	989,704
Commonwealth Edison Co.	4.00%	8/1/2020	1,000,000	1,057,358
Alabama Power Co.	3.38%	10/1/2020	450,000	462,651
Kentucky Utilities Co.	3.25%	11/1/2020	1,000,000	1,036,664
Public Service Co. of Colorado	3.20%	11/15/2020	2,000,000	2,065,216

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Southern California Edison Co.	3.88%	6/1/2021	2,000,000	2,115,974
San Diego Gas & Electric Co.	3.00%	8/15/2021	2,000,000	2,042,436
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,975,074
Southern California Edison Co.	2.40%	2/1/2022	1,000,000	980,616
Carolina Power & Light	2.80%	5/15/2022	1,000,000	1,000,766
Consumers Energy Co.	2.85%	5/15/2022	2,000,000	1,980,064
Georgia Power Co.	2.85%	5/15/2022	1,000,000	982,011
Detroit Edison Co.	2.65%	6/15/2022	500,000	492,030
CenterPoint Energy Houston LLC	2.25%	8/1/2022	3,000,000	2,881,881
Baltimore Gas & Electric Co.	2.80%	8/15/2022	1,000,000	990,336
Northern States Power Co.	2.15%	8/15/2022	500,000	482,230
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	966,613
Ameren Illinois Co.	2.70%	9/1/2022	1,000,000	983,125
PPL Electric Utilities	2.50%	9/1/2022	500,000	488,895
PECO Energy Co.	2.38%	9/15/2022	500,000	484,389
Public Service Co. of Colorado	2.25%	9/15/2022	1,000,000	963,920
Tampa Electric Co.	2.60%	9/15/2022	500,000	481,124
NSTAR Electric Co.	2.38%	10/15/2022	500,000	481,082
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,534,112
Public Service Co. of Colorado	2.50%	3/15/2023	500,000	487,136
Virginia Electric & Power Co.	2.75%	3/15/2023	1,000,000	985,264
Northern States Power Co.	2.60%	5/15/2023	3,000,000	2,923,974
Public Service Electric & Gas	2.38%	5/15/2023	4,000,000	3,829,492
Florida Power & Light Co.	2.75%	6/1/2023	3,000,000	2,966,133
Pacificorp	2.95%	6/1/2023	3,000,000	2,994,177
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	3,007,107
Consumers Energy Co.	3.38%	8/15/2023	2,000,000	2,044,700
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	2,025,900
Duke Energy Ohio Inc.	3.80%	9/1/2023	1,200,000	1,252,907
San Diego Gas & Electric Co.	3.60%	9/1/2023	3,500,000	3,643,738
Southern California Edison Co.	3.50%	10/1/2023	1,000,000	1,031,710
Public Service Co. of NH	3.50%	11/1/2023	2,000,000	2,049,118
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,027,662
Alabama Power Co.	3.55%	12/1/2023	2,000,000	2,057,446
Virginia Electric & Power Co.	3.45%	2/15/2024	1,500,000	1,531,359
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,181,840
Potomac Electric Power Co.	3.60%	3/15/2024	1,500,000	1,551,500
Pacificorp	3.60%	4/1/2024	500,000	516,692
Union Electric Co.	3.50%	4/15/2024	1,000,000	1,030,096
Florida Power & Light Co.	3.25%	6/1/2024	1,500,000	1,531,555
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,505,463
Public Service Electric & Gas Co.	3.15%	8/15/2024	2,000,000	2,004,900
Consumers Energy Co.	3.13%	8/31/2024	1,000,000	998,162
Southern California Gas Co.	3.15%	9/15/2024	2,000,000	2,016,842
Commonwealth Edison Co.	3.10%	11/1/2024	1,000,000	990,468
Consolidated Edison Co. of New York	3.30%	12/1/2024	500,000	499,340
Interstate Power & Light Co.	3.25%	12/1/2024	1,000,000	1,005,314
Ameren Illinois Co.	3.25%	3/1/2025	500,000	502,891
DTE Electric Co.	3.38%	3/1/2025	1,000,000	1,021,281
Alabama Power Co.	2.80%	4/1/2025	1,000,000	964,884
Arizona Public Service Co.	3.15%	5/15/2025	1,000,000	996,286

State Farm 401(k) Savings Plan
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STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2015

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Public Service Co. of Colorado	2.90%	5/15/2025	1,000,000	982,934
Public Service Electric & Gas Co.	3.00%	5/15/2025	1,000,000	987,379
Virginia Electric & Power Co.	3.10%	5/15/2025	1,000,000	990,421
Appalachian Power Co.	3.40%	6/1/2025	500,000	487,922
Wisconsin Electric Power	3.10%	6/1/2025	1,000,000	1,002,250
Pacific Gas & Electric	3.50%	6/15/2025	1,000,000	1,011,098
Southern California Gas Co.	3.20%	6/15/2025	500,000	500,189
Duke Energy Progress LLC	3.25%	8/15/2025	2,500,000	2,517,387
Interstate Power & Light Co.	3.40%	8/15/2025	1,000,000	1,005,180
Kentucky Utilities Co.	3.30%	10/1/2025	500,000	503,831
Louisville Gas & Electric Co.	3.30%	10/1/2025	1,000,000	1,004,286
PECO Energy Co.	3.15%	10/15/2025	1,000,000	996,528
NSTAR Electric Co.	3.25%	11/15/2025	1,000,000	998,172
Florida Power & Light Co.	3.13%	12/1/2025	2,000,000	2,003,644
Total Utilities & Energy			$ 113,195,000	$ 114,351,802
Total Corporate Bonds			$ 596,442,000	$ 599,765,478
Foreign Government Bonds				
Province of New Brunswick (Canada)	5.20%	2/21/2017	$ 2,500,000	$ 2,611,380
Total Foreign Government			$ 2,500,000	$ 2,611,380
Total Fixed Income			$ 1,072,828,980	$ 1,097,716,418
Short Term Investments				
JPMorgan U.S. Government Money Market Fund*			$ 20,419,551	$ 20,419,551
Total Short Term Investments			$ 20,419,551	$ 20,419,551
Total Balanced Account Investments			$ 1,117,077,783	$ 2,511,923,104

State Farm 401(k) Savings Plan
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STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods, & Beverage		
Archer-Daniels-Midland Co.	4,081,897	$ 149,723,982
Coca-Cola Co., The	2,204,800	94,718,208
Kellogg Co.	800,000	57,816,000
McCormick & Company Inc.	448,400	38,365,104
Nestle SA ADR	1,370,350	101,981,447
PepsiCo Inc.	671,100	67,056,312
Total Agricultural, Foods & Beverage	9,576,547	$ 509,661,053
Banks		
M&T Bank Corp.	212,400	$ 25,738,632
Northern Trust Corp.	625,900	45,121,131
U.S. Bancorp	1,012,091	43,185,923
Wells Fargo & Co.	2,781,800	151,218,648
Total Banks	4,632,191	$ 265,264,334
Building Materials & Construction		
Vulcan Materials Co.	1,208,400	$ 114,761,748
Total Building Materials & Construction	1,208,400	$ 114,761,748
Chemicals		
Air Products & Chemicals Inc.	1,120,800	$ 145,827,288
Dow Chemical Co., The	252,200	12,983,256
E.I. du Pont de Nemours & Co.	290,896	19,373,673
International Flavors & Fragrances Inc.	390,700	46,743,348
Novozymes A/S B Shares	1,241,250	59,743,912
Total Chemicals	3,295,846	$ 284,671,477
Computer Software & Service		
Alphabet Inc. Class C	17,748	$ 13,468,602
Alphabet Inc. Class A	123,424	96,025,106
Facebook Inc. Class A	248,025	25,958,297
SAP SE	323,100	25,757,542
Total Computer Software & Service	712,297	$ 161,209,547
Computers		
Apple Inc.	1,459,728	$ 153,650,969
International Business Machines Corp.	632,800	87,085,936
Total Computers	2,092,528	$ 240,736,905
Consumer & Marketing		
AptarGroup Inc.	610,800	$ 44,374,620
Colgate-Palmolive Co.	787,200	52,443,264
Procter & Gamble Co., The	2,070,460	164,415,229
Unilever NV New York Shares	563,846	24,425,808
Total Consumer & Marketing	4,032,306	$ 285,658,921

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STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment Number of Shares or Units	Market Value
Electronic/ Electrical Manufacturing		
Emerson Electric Co.	789,700	$ 37,771,351
General Electric Co.	4,803,500	149,629,025
Linear Technology Corp.	1,149,600	48,823,512
Total Electronic/Electrical Manufacturing	6,742,800	$ 236,223,888
Financial Services		
Berkshire Hathaway Inc. Class A	208	$ 41,142,400
Berkshire Hathaway Inc. Class B	1,180	155,807
Total Financial Services	1,388	$ 41,298,207
Health Care		
Abbott Laboratories	1,056,400	$ 47,442,924
AbbVie Inc.	1,056,400	62,581,136
Agilent Technologies Inc.	671,264	28,065,548
Amgen Inc.	265,350	43,074,266
Celgene Corp.	124,200	14,874,192
Johnson & Johnson	2,780,600	285,623,232
Eli Lilly and Co.	1,060,800	89,383,008
Merck & Co. Inc.	402,050	21,236,281
Novo Nordisk A/S Sponsored ADR	409,316	23,773,073
Pfizer Inc.	2,093,403	67,575,049
Roche Holdings AG Sponsored ADR	715,236	24,654,185
Zoetis Inc.	659,797	31,617,472
Total Health Care	11,294,816	$ 739,900,366
Machinery & Manufacturing		
Caterpillar Inc.	1,435,651	$ 97,566,842
Deere & Co.	267,604	20,410,157
Donaldson Company Inc.	757,873	21,720,640
HNI Corp.	1,600,800	57,724,848
Illinois Tool Works Inc.	944,600	87,545,528
3M Co.	696,400	104,905,696
ASML Holding NV NY Reg. Shares	401,926	35,678,971
Total Machinery & Manufacturing	6,104,854	$ 425,552,682
Media & Broadcasting		
Walt Disney Co., The	3,097,857	$ 325,522,814
Lee Enterprises Inc. Class A	348,800	585,984
Total Media & Broadcasting	3,446,657	$ 326,108,798
Mining & Metals		
Nucor Corp.	1,744,400	$ 70,299,320
Rio Tinto PLC ADR	1,054,000	30,692,480
BHP Billiton PLC	1,018,591	11,409,890
Rio Tinto PLC	553,350	16,144,457
South32 Ltd.	1,018,591	788,183
Total Mining & Metals	5,388,932	$ 129,334,330

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As of 12/31/2015

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Oil & Gas		
Chevron Corp.	1,371,800	$ 123,407,128
Devon Energy Corp.	239,770	7,672,640
Exxon Mobil Corp.	2,821,200	219,912,540
Imperial Oil Ltd.	229,450	7,461,714
Noble Energy Inc.	163,600	5,387,348
Royal Dutch Shell PLC ADR Class A	492,400	22,546,996
Schlumberger Ltd.	555,159	38,722,340
Spectra Energy Corp.	147,500	3,531,150
BG Group PLC	2,721,100	39,504,699
Total Oil & Gas	8,741,979	$ 468,146,555
Retailers		
Wal-Mart Stores Inc.	1,695,700	$ 103,946,410
Total Retailers	1,695,700	$ 103,946,410
Telecom & Telecom Equipment		
AT&T Inc.	2,429,972	$ 83,615,336
Verizon Communications Inc.	817,080	37,765,438
Corning Inc.	1,485,300	27,151,284
Total Telecom & Telecom Equipment	4,732,352	$ 148,532,058
Transportation		
GATX Corp.	166,800	$ 7,097,340
Union Pacific Corp.	411,963	32,215,507
Total Transportation	578,763	$ 39,312,847
Utilities & Energy		
Duke Energy Corp.	181,300	$ 12,943,007
Total Utilities & Energy	181,300	$ 12,943,007
Total Common Stocks	74,459,656	$ 4,533,263,133
Short Term Investments		
JPMorgan U.S. Government Money Market Fund*	62,898,620	$ 62,898,620
Total Short Term Investments	62,898,620	$ 62,898,620
Total Equities Account Investments	137,358,276	$ 4,596,161,753

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STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2015

Total State Farm Accounts	**$**	**8,138,062,011**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *		
Target Retirement Trust I - 2010		33,937,848
Target Retirement Trust I - 2015		132,591,925
Target Retirement Trust I - 2020		253,440,139
Target Retirement Trust I - 2025		281,788,302
Target Retirement Trust I - 2030		251,772,369
Target Retirement Trust I - 2035		190,798,466
Target Retirement Trust I - 2040		147,763,132
Target Retirement Trust I - 2045		93,227,426
Target Retirement Trust I - 2050		130,908,008
Target Retirement Trust I - 2055		28,250,531
Target Retirement Trust I - 2060		10,937,376
Target Retirement Trust I - Income		124,941,635
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.		**1,680,357,157**
Total of All Accounts		**9,818,419,168**
Notes receivable from participants*		137,895,900
Total Investments at fair value and notes receivable from participants		**9,956,315,068**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed