

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>04/01/1940</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PRINCIPAL FINANCIAL GROUP, INC.</u> <u>711 HIGH STREET</u> <u>DES MOINES, IA 50392-2310</u>	2b Employer Identification Number (EIN) <u>42-1520346</u> 2c Plan Sponsor's telephone number <u>800-986-3343</u> 2d Business code (see instructions) <u>524140</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2016	TAMMY DEHAAI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2016	TAMMY DEHAAI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor BENEFIT PLANS ADMINISTRATION COMMITTEE 711 HIGH ST DES MOINES, IA 50392-2310	3b Administrator's EIN 27-3605376
	3c Administrator's telephone number 866-524-6947
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 19902
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 10567
a(2) Total number of active participants at the end of the plan year	6a(2) 11079
b Retired or separated participants receiving benefits.....	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 9038
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 20117
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 79
f Total. Add lines 6d and 6e	6f 20196
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g 0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 479
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3F 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 2 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PRINCIPAL FINANCIAL GROUP, INC.	D Employer Identification Number (EIN) 42-1520346	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	408463	18269	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	578944341

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
<div>A Name of plan</div> <div>THE PRINCIPAL PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>001</div>	
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>PRINCIPAL FINANCIAL GROUP, INC.</div>	<div>D Employer Identification Number (EIN)</div> <div>42-1520346</div>	

Part I	<div>Information Concerning Insurance Contract Coverage, Fees, and Commissions</div> <div>Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.</div>
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1 Coverage Information:

<div>(a) Name of insurance carrier</div> <div>PRINCIPAL LIFE INSURANCE COMPANY</div>
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	408464	1927	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	133171409

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PRINCIPAL FINANCIAL GROUP, INC.	D Employer Identification Number (EIN) 42-1520346
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2015			
2	Assets:			
	a Market value	2a	2218316395	
	b Actuarial value	2b	2112542730	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment	5178	707165050	707165050
	b For terminated vested participants	9195	348697490	348697490
	c For active participants	10710	606424365	665255678
	d Total	25083	1662286905	1721118218
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.36%	
6	Target normal cost	6	48835257	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>09/19/2016</div> <div>Signature of actuary</div> <div>MARIA L. CHEATHAM</div> <div>Type or print name of actuary</div> <div>PRINCIPAL FINANCIAL GROUP</div> <div>Firm name</div> <div>PO BOX 9394 DES MOINES, IA 50306-9394</div> <div>Address of the firm</div>	<div>Date</div> <div>14-05513</div> <div>Most recent enrollment number</div> <div>515-362-0453</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	143360368	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	143360368	0
10 Interest on line 9 using prior year's actual return of <u>12.68</u> %	18178095	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		111286043
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.56</u> %		7300364
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		118586407
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	161538463	0

Part III Funding Percentages		
14 Funding target attainment percentage.....	14	113.35 %
15 Adjusted funding target attainment percentage	15	122.74 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	115.67 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/16/2015	10000000	0	09/15/2015	5830000	0
04/15/2015	10000000	0	10/15/2015	5830000	0
05/15/2015	10000000	0	11/16/2015	5830000	0
06/15/2015	5830000	0	12/14/2015	5830000	0
07/15/2015	5830000	0	01/15/2016	5000000	0
08/17/2015	5830000	0	02/12/2016	5000000	0
			Totals ▶	18(b)	130810000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	123870585
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance.....		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III	Funding Percentages	
14 Funding target attainment percentage.....	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
03/15/2016	10000000	0				
04/15/2016	10000000	0				
05/13/2016	10000000	0				
06/15/2016	10000000	0				
07/15/2016	10000000	0				
			Totals ▶		18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	48835257	
b Excess assets, if applicable, but not greater than line 31a	31b	48835257	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	123870585	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	123870585	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PRINCIPAL FINANCIAL GROUP, INC.	D Employer Identification Number (EIN) 42-1520346	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRINCIPAL LIFE INSURANCE COMPANY
42-0127290

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 51 64	CONTRACT ADMINISTRATOR	2587638	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 49 70 99	CONSULTANT	98616	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IDC

13-3668779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 99	OTHER SERVICES	59559	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

42-1238567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51	INVESTMENT ADVISORY	2050788	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL FINANCIAL GROUP, INC.</u>	D Employer Identification Number (EIN) <u>42-1520346</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN MIDCAP VALUE III SA-I4</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-022</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20553014</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN INTL EM MKT SEP ACCT-I5</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-013</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22749957</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP VALUE SEP ACCT-I2</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-019</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>71191974</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN U.S. PROPERTY SA-I5</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-027</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>71556697</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP S&P 500 INDEX SA-I5</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-016</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>66105227</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN MIDCAP GROWTH III SA-I2</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-026</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20945282</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN SMALLCAP GROWTH I SA-I2</u>			
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>			
c EIN-PN <u>42-0127290-070</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21604212</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LARGECAP GROWTH I SA-I5**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-066	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 153068924
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMALLCAP VALUE II SA-I2**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-096	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20768013
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL OVERSEAS SA-I2**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-116	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 100020594
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN EQUITY INCOME SA-I5**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-120	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 68928267
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL DIV REAL ASSET SA-I3**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73256248
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MONEY MARKET SA**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-024	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1367342
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL FINANCIAL GROUP, INC.</u>	D Employer Identification Number (EIN) <u>42-1520346</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	060000000
(2) Participant contributions		1b(2)	00
(3) Other.....		1b(3)	69024058312401
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	5701240
(2) U.S. Government securities.....		1c(2)	198304837184794407
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	519185486411222906
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants)		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts.....		1c(10)	641261975712115749
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	73384535200214

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1373563280	1381645677

Liabilities

g Benefit claims payable	1g	0	
h Operating payables	1h	0	
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	4174254	5374824
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4174254	5374824

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1369389026	1376270853
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	130810000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		130810000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-12	
(B) U.S. Government securities	2b(1)(B)	967584	
(C) Corporate debt instruments	2b(1)(C)	35355281	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		36322853
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	883329145	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	896178801	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-12849656
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-60253025	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-60253025

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	-6818087
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	0
c Other income	2c	-359251
d Total income. Add all income amounts in column (b) and enter total	2d	86852834

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	72972282
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	1076371
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	74048653
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	0
i Administrative expenses: (1) Professional fees	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Investment advisory and management fees	2i(3)	4795179
(4) Other	2i(4)	1127175
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)	5922354
j Total expenses. Add all expense amounts in column (b) and enter total	2j	79971007

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	6881827
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG, LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		0
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		0

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		0
e Was this plan covered by a fidelity bond?	X			50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL FINANCIAL GROUP, INC.</u>	D Employer Identification Number (EIN) <u>42-1520346</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>204</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☒ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: <u>38.0</u> % Investment-Grade Debt: <u>48.0</u> % High-Yield Debt: <u>6.0</u> % Real Estate: <u>5.0</u> % Other: <u>3.0</u> %
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

The Principal Pension Plan
Years Ended December 31, 2015 and 2014
With Report of Independent Auditors

The Principal Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 31, 2015 and 2014

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Report of Independent Auditors

The Benefit Plans Administration Committee
Principal Financial Group, Inc.

We have audited the accompanying financial statements of The Principal Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of The Principal Pension Plan at December 31, 2015, and the changes in its net assets available for benefits for the year then ended, and the financial status of The Principal Pension Plan at December 31, 2014, and the changes in its financial status for the year then ended, in conformity with U.S. generally accepted accounting principles.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2015, schedule of assets (acquired and disposed of within year) and schedule of reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ernst & Young LLP

Des Moines, Iowa
October 6, 2016

The Principal Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2015	2014
Assets		
Investments, at fair value:		
Interest bearing cash	\$ —	\$ 570,124
Separate accounts	712,115,749	641,261,975
U.S. government securities	184,794,407	198,304,837
Commercial mortgage obligations	13,253,555	15,123,184
Corporate debt	397,969,351	504,062,302
Bank loans	5,200,214	7,338,453
Total investments	1,313,333,276	1,366,660,875
Interest receivable	5,156,350	6,219,156
Variation margin:		
Futures	273,787	381,971
Credit default swaps	202,190	—
Receivable for investments sold	2,680,074	301,275
Total assets	1,321,645,677	1,373,563,277
Liabilities		
Other liabilities	5,374,824	4,174,251
Net assets available for benefits	<u>\$ 1,316,270,853</u>	<u>\$ 1,369,389,026</u>

See accompanying notes.

The Principal Pension Plan

Statement of Changes in Net Assets Available for Benefits

	For the year ended December 31,	
	2015	2014
Additions		
Investment Income:		
Interest	\$ 22,061,063	\$ 25,010,290
Net (loss) gain on futures contracts	(1,443,863)	8,469,514
Net gain on credit default swaps	79,363	—
Net (depreciation) appreciation of fair value investments	(47,320,579)	122,147,207
Investment (loss) income	(26,624,016)	155,627,011
Employer contributions	70,810,000	115,000,000
Other	(218,369)	48,718
Total additions	43,967,615	270,675,729
Deductions		
Benefits paid directly to participants	5,430,756	19,591,249
Transfers to allocated contract	87,615,456	304,069,218
Administrative expenses	4,039,576	4,209,323
Total deductions	97,085,788	327,869,790
Net decrease	(53,118,173)	(57,194,061)
Net assets available for benefits:		
Beginning of year	1,369,389,026	1,426,583,087
End of year	<u>\$ 1,316,270,853</u>	<u>\$ 1,369,389,026</u>

See accompanying notes.

The Principal Pension Plan

Notes to Financial Statements

December 31, 2015

1. Significant Accounting Policies

Basis of Accounting

The accounting records of The Principal Pension Plan (the Plan) are maintained on the accrual basis of accounting.

Investment Valuation and Income Recognition

The investment options consist of separate accounts of Principal Life Insurance Company (Principal Life), as defined by Section 3(17) of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The separate accounts are reported at fair value as determined by Principal Life. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

Within one particular separate account investment, the Plan is the only investor. This is referred to as a "Separate-Separate Account" and the investments are separately identified in the Statement of Net Asset Available for Benefits. The appreciation/depreciation in fair value of the Separate-Separate Account is also separately identified in Note 4. See Note 5 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Derivatives

The Separate-Separate Account invests in financial futures contracts for the purpose of managing duration targets. Upon entering into a financial futures contract, the Separate-Separate Account is required to pledge to the broker an amount of cash, U.S. government securities, or other assets, equal to a certain percentage of the contract amount (known as the initial margin deposit). Subsequent payments or receipts, known as "variation margin," are paid or received by the Separate-Separate Account each day, depending on the daily fluctuations in the fair value of the underlying securities and recorded as a variation margin in the Statements of Net Assets Available for Benefits. The Separate-Separate Account recognizes an unrealized gain or loss equal to the daily variation margin. The U.S. futures market settle variation margins on a daily basis. Should market conditions move unexpectedly, the Separate-Separate Account may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. The daily changes in contract value are recorded as net gains/losses on future contracts on the Statements of Changes in Net Assets Available for Benefits. The Separate-Separate Account recognizes the realized gain or loss when the contract is closed as a net gain/loss on futures contracts on the Statements of Changes in Net Assets Available for Benefits. The use of futures contracts involves the risk of imperfect correlation in movements of prices. The total cash and securities posted to brokerage accounts as collateral related to all futures activity at December 31, 2015 and 2014, was \$3,353,311 and

The Principal Pension Plan

Notes to Financial Statements (continued)

\$2,445,177, respectively. The monthly average number of trades purchased and sold was 1.2 and 1.4, respectively, for the year ended December 31, 2015. The monthly average number of trades purchased and sold was 1.3 and 1.1, respectively, for the year ended December 31, 2014. The average number of contracts per trade purchased and sold was 236 and 213, respectively, for the year ended December 31, 2015. The average number of contracts per trade purchased and sold was 242 and 256, respectively, for the year ended December 31, 2014.

The Separate-Separate Account invests in credit default swaps for the purpose of managing credit risk. Credit default swaps are purchased to hedge certain credit exposures in our investment portfolio. Notional amounts are used to express the extent of our involvement in credit default swaps and represent a standard measurement of the volume of our activity. As of December 31, 2015 our credit default swap notional was \$8,712,000. The total cash and securities posted as collateral related to all credit swaps activity at December 31, 2015 was \$1,184,214. These amounts include initial margin requirements. Variation margin is recorded on the Statement of Net Assets Available for Benefits. The Separate-Separate Account recognizes the realized gain/loss when the contract is closed as a net gain/loss on swaps on the Statement of Changes in Net Assets Available for Benefits. The Separate-Separate Account does not have any agreements with credit-risk related contingent features.

The net realized losses and changes in unrealized gains (losses) with respect to the futures contracts were \$(1,443,863) and \$8,469,514 for the years ended December 31, 2015 and 2014, respectively. The net realized gains and changes in unrealized gains with respect to the credit default swaps were \$79,363 for the year ended December 31, 2015. The derivative contracts are not subject to master netting agreements or similar agreements.

Payment of Benefits

Benefits are recorded when paid.

Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near-term could materially affect the amounts reported and disclosed in the financial statements.

The Principal Pension Plan

Notes to Financial Statements (continued)

Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) are those estimated future payments, including small lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired employees or their beneficiaries for the present value of future cost of living adjustments on their benefits only for those eligible for cost of living benefits and (b) present and vested terminated employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board (FASB) issued authoritative guidance that simplifies the benefit-responsive investment contracts, investment and fair value measurement disclosure requirements. This guidance is effective for annual periods beginning after December 15, 2015, and will not have a material impact on the Plan's financial statements.

In May 2015, the FASB issued authoritative guidance that removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. This guidance is effective for annual periods beginning after December 15, 2016, and will not have a material impact on the Plan's financial statements.

2. Description of the Plan

General

Principal Financial Group, Inc. (PFG), the ultimate parent of Principal Life, is the Plan Sponsor.

The Plan is a non-contributory defined benefit plan that covers substantially all home office employees (other than certain specified investment professionals), field managers, and agents holding a Career Agent Contract from PFG or its adopting affiliates. The Plan provides for retirement and death benefits.

The Plan provides a cash balance formula, except for certain grandfathered participants. Some grandfathered participants receive the greater of a traditional benefit formula or the cash balance. Some grandfathered participants receive the traditional formula only and others receive only the cash balance

The Principal Pension Plan

Notes to Financial Statements (continued)

formula. A participant's cash balance account is the combination of pay credits and interest credits. The pay credits are based on age and years of service. In general, the interest credits are based on an index. Currently, the index is based on the yield on one-year treasury constant maturities plus an additional 1 percent. The index is re-determined for each year. The interest crediting rate for a calendar year is based on the average yield (as determined by the U.S. Treasury Department) for the prior September, October, and November. There is a minimum rate of 5%. Interest will be added to the participant's cash balance account, based on the participant's account balance, at the beginning of each calendar year.

Information about the Plan document, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation (PBGC) benefit guarantee is contained in the Summary Plan Description. Copies of the Summary Plan Description are available from Principal Life's Benefit Administration Department or the Intranet. The Plan is subject to the provisions of ERISA.

Contributions

PFG contributes additional amounts that are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Plan has met the minimum funding requirements of ERISA.

Vesting

Once eligible, participants are 100% vested (cliff vesting) after three years of service (five years of service, if terminated prior to 2008). A participant's accumulated plan benefit is payable upon retirement or, in some situations, upon severance from employment. Federal and state income tax withholding will apply to each participant upon distribution.

Benefits

Upon termination of employment, participants may choose among several types of monthly annuity options for receiving their vested benefits. The earliest date a participant may elect to start a monthly annuity under the traditional formula is age 57 with 10 years of service. Participants for whom the cash balance formula applies also have the option of receiving a one-time lump sum payment. If the participant terminates employment before retirement he or she can defer payment of their benefit until a later date. If the value of the benefit is less than \$5,000, it will be paid to the participant or beneficiary in a single lump sum.

Plan Termination

Although it has not expressed any intent to do so, PFG has the right to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets will generally be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guarantee, while other benefits may not be provided at all.

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits

The Plan's actuary, an employee of Principal Life, determines the actuarial present value of accumulated Plan benefits, which is the amount that results from applying actuarial assumptions to estimate the value of the accumulated Plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated Plan benefit information is as follows:

	December 31, 2014
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts:	
Vested:	
Participants currently receiving payments ¹	\$ 95,087,385
Other participants	964,928,667
Non-vested	54,273,911
	<u><u>\$ 1,114,289,963</u></u>

¹represents the present value of future cost of living adjustments only for Benefit Index Retirees and the present value of benefits for Direct Fund Retirees

Change in present value of accumulated Plan benefits:

	Year Ended December 31, 2014
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts, beginning of year:	\$ 1,139,795,411
Increase (decrease):	
Increase for interest due to decrease in discount period	81,202,888
Benefits paid directly from Plan assets	(19,591,249)
Benefits index considerations	(19,919,902)
Benefits accumulated and Plan experience	55,821,386
Changes in assumptions	98,878,904
Method Changes ¹	(221,897,475)
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts, end of year	<u><u>\$ 1,114,289,963</u></u>

¹All existing retirees who were not previously receiving guarantees under the benefit index received this guarantee effective 10/31/2014. Future non-lump sum retirees will also receive this guarantee until such time that plan sponsor elects to make a change. This amount reflects the Present Value of Accumulated Plan Benefits associated with the previously non-guaranteed retirees, measured at 01/01/2015 without future cost of living adjustment, prior to the assumption changes. The actual considerations for this transactions are shown as other benefit payments on the 2014 5500 Schedule H.

The Principal Pension Plan

Notes to Financial Statements (continued)

Significant valuation assumptions underlying the actuarial computations are as follows:

	December 31, 2014	December 31, 2013
Assumed rate of return on Investments (Interest rate to value liabilities)	6.65%	7.25%
Cost of Living Adjustment	1.6875% inflation rate	1.6875% inflation rate
Mortality	<p>Mortality rates as of 2007 from SOA RP-2014 study (baseline 2006 table trued up to 2007 with actual improvement rate.)</p> <p>Mortality Improvement: RPEC_2014 model beyond 2009¹ with following assumptions:</p> <ul style="list-style-type: none"> - Convergence period of 7 years - Long-term mortality improvement is the sex-distinct and the age-based assumption calibrated to the annual improvement averages, for the period 2010-2088 published in the Social Security Administration (SSA) Trustees report for 2014. <p>¹This report reflects an update in the mortality projection scale for actual SSA experience during 2007 and 2008 made available in late summer 2015</p>	<p>Mortality rates as of 2007 from SOA RP-2014 study (baseline 2006 table trued up to 2007 with actual improvement rate.)</p> <p>Mortality Improvement: SSA 2007-2090 Scale (SSA Trustees 2014)</p>
Average Retirement Age	63	63

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The Principal Pension Plan

Notes to Financial Statements (continued)

4. Investments

The fair value of individual investments that represent 5% or more of the net assets available for benefits were as follows:

	December 31,	
	2015	2014
Large-Cap Growth I Separate Account	\$ 153,068,924	\$ 121,963,087
Overseas Separate Account	100,020,594	86,947,386
Diversified Real Asset Separate Account	73,256,248	70,661,427
U.S. Property Separate Account	71,556,697	*
Large-Cap Value Separate Account	71,191,973	*
Equity Income Separate Account	68,928,267	*
Large-Cap S&P 500 Index	66,105,227	*

*Less than 5% of fair value of net assets available for benefits at respective date.

Realized gains and losses on sale of investments are determined on the average cost basis. Net appreciation is the difference between the fair value and the cost of investments, which is reflected in the Statements of Changes in Net Assets Available for Benefits.

During 2015 and 2014, the Plan's (depreciation) appreciation in fair value of investments was as follows:

	For the year ended December 31,	
	2015	2014
Separate accounts	\$ (4,283,943)	\$ 36,310,029
U.S. government securities	(8,834,334)	51,811,067
Federal agency	—	19,656
Commercial mortgage obligations	(839,716)	(232,731)
Corporate debt	(32,964,965)	34,549,883
Bank Loans	(397,621)	(384,630)
Municipals	—	73,933
Net (depreciation) appreciation in fair value of investments	<u>\$ (47,320,579)</u>	<u>\$ 122,147,207</u>

The Principal Pension Plan

Notes to Financial Statements (continued)

5. Fair Value of Financial Instruments

Valuation Hierarchy

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels.

- **Level 1** – Fair values are based on unadjusted quoted prices in active markets for identical assets. Our Level 1 assets and liabilities are interest-bearing cash and U.S. government securities held within the Separate-Separate Account.
- **Level 2** – Fair values are based on inputs other than quoted prices within Level 1 that are observable for the asset, either directly or indirectly. Our Level 2 assets and liabilities are separate accounts of Principal Life and are reflected at the net asset value (NAV) price. Additionally, corporate debt, federal agency, bank loans, commercial mortgage obligations, credit default swaps and a money market separate account are held within the Separate-Separate Account and included in Level 2.
- **Level 3** – Fair values are based on significant unobservable inputs for the asset. The Plan does not hold any Level 3 assets as of December 31, 2015 or 2014.

Transfers between fair value hierarchy levels are recognized at the beginning of the reporting period. There were no transfers between levels during 2015. As of December 31, 2014, there was one corporate debt investment that had observable inputs and moved from a Level 3 to Level 2.

Determination of Fair Value

The following discussion describes the valuation methodologies used for assets and liabilities measured at fair value on a recurring basis. The techniques utilized in estimating the fair values of financial instruments are reliant on the assumptions used. Care should be exercised in deriving conclusions based on the fair value information of financial instruments presented below.

Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. There were no significant changes to the valuation processes during 2015 or 2014.

Separate Accounts

The separate accounts are valued at the net asset value (NAV) provided by Principal Life as of the Plan year end. The NAV of each of the separate accounts is calculated in a manner consistent with U.S.

The Principal Pension Plan

Notes to Financial Statements (continued)

GAAP for investment companies and is determinative of their fair value and represents the price at which the Plan would be able to initiate a transaction. Separate accounts are reflected in Level 2. Many of the separate accounts invest in publicly quoted mutual funds or actively managed stocks. Some of the separate accounts also invest in fixed income securities. One separate account invests in real estate. The fair value of the underlying mutual funds, exchange-traded stocks, fixed income securities, and real estate is used to determine the NAV of the separate account which is not publicly quoted. The underlying mutual funds and stocks are based on quoted prices of identical assets. The underlying fixed income securities are based on observable market data (other than quoted prices). The fair value of the underlying real estate is estimated using discounted cash flow valuation models that utilize public real estate market data inputs such as transaction prices, market rents, vacancy levels, leasing absorption, market cap rates and discount rates. In addition, each property is appraised annually by an independent appraiser. There are no redemption restrictions on these investments.

The Separate-Separate Account contains interest-bearing bank deposits, Principal Life's money market separate account (valued at the NAV), U.S. government securities, bank loans, commercial mortgage obligations, corporate debt, financial futures contracts and credit default swaps. When available, the fair value is based on quoted prices of identical assets or liabilities in active markets. These are reflected in Level 1 and include interest-bearing bank deposits and U.S. government securities. When quoted prices are not available, the first priority is to obtain prices from third-party pricing vendors. Principal Life has regular interactions with these vendors to ensure Principal Life understands their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Corporate debt, federal agencies, bank loans, commercial mortgage obligations, and a money market separate account are reflected in Level 2. The fair values of credit default swaps cleared through centralized clearinghouses are determined through market prices published by the clearinghouses, which are reflected in Level 2.

The Principal Pension Plan

Notes to Financial Statements (continued)

Assets and Liabilities Measured at Fair Value on a Recurring Basis

Assets and Liabilities measured at fair value on a recurring basis are summarized below.

	As of December 31, 2015			
	Assets/(Liabilities)	Fair Value Hierarchy Level		
	Measured at			
	Fair Value	Level 1	Level 2	Level 3
Assets				
Separate accounts:				
U.S. large cap equity	\$ 359,294,391	\$ —	\$ 359,294,391	\$ —
Balanced asset portfolio	73,256,248	—	73,256,248	—
U.S. small/mid-cap equity	83,870,521	—	83,870,521	—
U.S. real estate	71,556,697	—	71,556,697	—
International equity	122,770,550	—	122,770,550	—
	710,748,407	—	710,748,407	—
Separate-separate account				
Fixed income securities				
U.S. government securities	184,794,407	184,794,407	—	—
Corporate debt	397,969,351	—	397,969,351	—
Bank loans	5,200,214	—	5,200,214	—
Commercial mortgage obligations	13,253,555	—	13,253,555	—
Money market	1,367,342	—	1,367,342	—
	602,584,869	184,794,407	417,790,462	—
Total investments	\$ 1,313,333,276	\$ 184,794,407	\$ 1,128,538,869	\$ —
Liabilities				
Separate-separate account				
Credit default swaps ¹	\$ (321,668)	\$ —	\$ (321,668)	\$ —
Total investments	\$ (321,668)	\$ —	\$ (321,668)	\$ —

¹Within the Statement of Net Assets Available for Benefits, derivative (credit default swaps) liabilities are reported within other liabilities.

The Principal Pension Plan

Notes to Financial Statements (continued)

	As of December 31, 2014							
	Assets Measured at Fair Value		Fair Value Hierarchy Level					
			Level 1	Level 2	Level 3			
Assets								
Separate accounts:								
U.S. large cap equity	\$	304,845,977	\$	—	\$	304,845,977	\$	—
Balanced asset portfolio		70,661,427		—		70,661,427		—
U.S. small/mid-cap equity		72,940,737		—		72,940,737		—
U.S. real estate		63,977,914		—		63,977,914		—
International equity		107,940,652		—		107,940,652		—
		620,366,707		—		620,366,707		—
Separate-separate account								
Fixed income securities								
U.S. government securities		198,304,837		198,304,837		—		—
Corporate debt		504,062,302		—		504,062,302		—
Bank loans		7,338,453		—		7,338,453		—
Commercial mortgage obligations		15,123,184		—		15,123,184		—
Interest-bearing cash/money market		21,465,392		570,124		20,895,268		—
		746,294,168		198,874,961		547,419,207		—
Total investments	\$	1,366,660,875	\$	198,874,961	\$	1,167,785,914	\$	—

Changes in Level 3 Fair Value Measurements

The reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for 2014 was as follows. The Plan had no Level 3 assets in 2015.

For the year ended December 31, 2014						
Assets	Beginning Asset Balance as of January 1, 2014	Total Realized/ Unrealized Appreciation Depreciation	Purchases	Sales	Transfers In (Out) of Level 3	Ending Asset Balance as of December 31, 2014
Corporate debt	\$ 51,863	\$ (41,186)	\$ —	\$ —	\$ (10,677)	\$ —
Total	\$ 51,863	\$ (41,186)	\$ —	\$ —	\$ (10,677)	\$ —
						Changes in Unrealized Gains Included in Changes in Net Assets Available for Benefits Relating to Positions Still Held

6. Income Tax Status

The Plan has received a determination from the Internal Revenue Service (IRS) dated July 5, 2012, stating that the plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and therefore, the related trust is exempt from taxation. The Plan is required to be operated in conformity

The Principal Pension Plan

Notes to Financial Statements (continued)

with the terms of the Plan document and the Code to maintain its qualification. The Benefit Plans Administration Committee (BPAC) and PFG intend to operate the Plan in conformity with the provisions of the Plan document and the Code. BPAC and PFG acknowledge that inadvertent errors may occur in the operation of the Plan. If such inadvertent errors occur, BPAC and PFG represent that they will take the necessary steps to bring the Plan's operations into compliance with the Code, including voluntary and timely correction of such errors in accordance with procedures established by the IRS.

U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. BPAC has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are no audits for any periods in progress. The Plan believes it is no longer subject to income tax examinations for years prior to 2012.

7. Contracts with Insurance Company

Prior to April 10, 2009 and after September 30, 2014, when an employee retired and began benefits under the Plan, funds from the unallocated portion of investment contracts were allocated to Principal Life (in its role as insurance company) to provide all future retirement benefits to the retiree, at which time these allocated funds were excluded from the Plan's net assets available for benefits. Any future cost-of-living benefit enhancements provided pursuant to the terms of the Plan will be handled in the same manner. The fair value of the allocated funds at December 31, 2015 and 2014, totaled \$850,003,740 and \$848,927,369, respectively. The net realized and unrealized appreciation (depreciation) in aggregate value of these contracts was \$(18,997,559) and \$94,674,485 for the years ended December 31, 2015 and 2014, respectively.

For employees that retired on or after April 10, 2009 and prior to September 30, 2014, retirement payments and any cost-of-living enhancements provided pursuant to the terms of the Plan were made on a direct fund basis each month directly from the unallocated portion of the investment contracts.

8. Related Party Transactions

Principal Financial Advisors, Inc. (PFA), an affiliate of Principal Life, provides investment management services to the Plan. Fees for PFA's services are paid directly by PFG and its affiliates. The Plan invests in Principal Life separate accounts and Principal Life receives revenue from the investments. Principal Life also provides recordkeeping services to the Plan and receives fees, which are paid through revenue generated by Plan investments, for those services. Fees paid during the year for services rendered by parties-in-interest were based on customary and reasonable rates for such services. These transactions qualify as parties-in-interest; however, they are exempt from the prohibited transactions rules under ERISA. PFG and its affiliates may pay other Plan expenses from time to time.

The Principal Pension Plan

Notes to Financial Statements (continued)

9. Form 5500

The following table reconciles the Statement of Net Assets Available for Benefits per the financial statements to the Form 5500:

	December 31,	
	2015	2014
Net assets available for benefits per the financial statements	\$ 1,316,270,853	\$ 1,369,389,026
Increase:		
Contributions receivable*	<u>60,000,000</u>	<u>—</u>
Net assets available for benefits per the Form 5500	<u><u>\$ 1,376,270,853</u></u>	<u><u>\$ 1,369,389,026</u></u>

The following table reconciles the Statement of Changes in Net Assets Available for Benefits per the financial statements to the Form 5500:

	For the Year Ended December 31, 2015			
	Financial Statement	2016 qualified contributions*	Allocated Contract**	Form 5500
Interest income	\$ 22,061,063	\$ —	\$ 14,261,790	\$ 36,322,853
Net appreciation	(48,685,079)	—	(31,235,689)	(79,920,768)
Employer contributions	70,810,000	60,000,000	—	130,810,000
Other income	(218,369)	—	(140,882)	(359,251)
Benefits paid	5,430,756	—	68,617,897	74,048,653
Transfer	87,615,456	—	(87,615,456)	—
Administrative expenses	4,039,576	—	1,882,778	5,922,354
	<u><u>\$ (53,118,173)</u></u>	<u><u>\$ 60,000,000</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 6,881,827</u></u>

*2016 qualified contributions were made attributable to 2015.

**Additional information on the allocated contract is contained in Note 7.

In addition, certain line items in the 2015 and 2014 Form 5500 filing differ from similar classifications in the accompanying financial statements. However, such differences are not considered material and create no differences in the net assets available for benefits at December 31, 2015 and 2014.

10. Subsequent Events

Management has evaluated subsequent events through October 6, 2016, which was the date the financial statements were available to be issued. No additional matters were noted.

Supplemental Schedules

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2015

Identity of Issuer	Description of Investment	Cost	Current Value
Pooled separate accounts			
Principal Life Insurance Company*	Large-Cap S&P 500 Index	\$ 51,374,453	\$ 66,105,227
Principal Life Insurance Company*	Large-Cap Value Separate Account	59,279,905	71,191,973
Principal Life Insurance Company*	U.S. Property Separate Account	39,271,623	71,556,697
Principal Life Insurance Company*	Large-Cap Growth I Separate Account	118,020,760	153,068,924
Principal Life Insurance Company*	Small-Cap Value II Separate Account	18,456,243	20,768,013
Principal Life Insurance Company*	Diversified Real Asset Separate Account	77,432,192	73,256,248
Principal Life Insurance Company*	International Emerging Markets Separate Account	25,154,636	22,749,956
Principal Life Insurance Company*	Overseas Separate Account	103,824,184	100,020,594
Principal Life Insurance Company*	Midcap Value III Separate Account	17,625,460	20,553,014
Principal Life Insurance Company*	Midcap Growth III Separate Account	18,011,065	20,945,282
Principal Life Insurance Company*	Small-Cap Growth I Separate Account	19,017,142	21,604,212
Principal Life Insurance Company*	Equity Income Separate Account	57,630,199	68,928,267
	Subtotal Separate Accounts	605,097,862	710,748,407
Principal Life Insurance Company*	Money Market Separate Account	1,367,237	1,367,342
	Total Separate Accounts	606,465,099	712,115,749
U.S. Govt Bonds			
US TREASURY STRIPS	U.S. Government Securities	16,933,622	20,523,090
US TREASURY STRIPS	U.S. Government Securities	7,423,523	7,766,221
US TREASURY STRIPS	U.S. Government Securities	9,326,687	7,643,358
US TREASURY STRIPS	U.S. Government Securities	9,703,312	10,002,230
US TREASURY STRIPS	U.S. Government Securities	9,235,948	7,418,804
US TREASURY STRIPS	U.S. Government Securities	9,183,654	7,337,120
US TREASURY N/B	U.S. Government Securities	6,414,633	5,857,563
US TREASURY N/B	U.S. Government Securities	6,212,728	5,446,385
US TREASURY N/B	U.S. Government Securities	371,823	351,486
US TREASURY N/B	U.S. Government Securities	1,412,054	1,411,059
US TREASURY STRIPS	U.S. Government Securities	18,261,749	21,419,440
US TREASURY STRIPS	U.S. Government Securities	9,767,449	12,681,103
US TREASURY STRIPS	U.S. Government Securities	3,125,355	3,550,726
US TREASURY STRIPS	U.S. Government Securities	2,794,538	3,091,902
US TREASURY STRIPS	U.S. Government Securities	7,737,468	9,144,525
US TREASURY STRIPS	U.S. Government Securities	4,529,412	4,463,849
US TREASURY STRIPS	U.S. Government Securities	6,040,351	8,092,136
US TREASURY STRIPS	U.S. Government Securities	5,378,541	6,244,928
US TREASURY STRIPS	U.S. Government Securities	3,806,692	4,608,399
US TREASURY STRIPS	U.S. Government Securities	4,414,903	6,023,740
US TREASURY STRIPS	U.S. Government Securities	3,017,275	4,183,398
US TREASURY STRIPS	U.S. Government Securities	2,160,958	2,641,392
US TREASURY STRIPS	U.S. Government Securities	1,065,037	1,308,021
US TREASURY STRIPS	U.S. Government Securities	3,368,391	3,880,468
US TREASURY STRIPS	U.S. Government Securities	6,392,590	8,987,167
US TREASURY STRIPS STRIPS	U.S. Government Securities	7,414,960	7,516,176
US TREASURY N/B	U.S. Government Securities	3,215,757	3,199,721
	Total US Gov Bonds	168,709,410	184,794,407
Asset Backed			
SBA TOWER TRUST SERIES 2014-1A CLASS C 144A	Corporate Debt	130,583	127,607
JPMBB COMMERCIAL MORTGAGE SECU SERIES 2015-C31 CLASS XA	Corporate Debt	595,331	573,248
	Subtotal Asset Backed	725,914	700,855

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Commercial Mortgage Obligations (CMO)			
BANC OF AMERICA COMMERCIAL MOR SERIES 2015-UBS7 CLASS A4	Corporate Debt	\$ 312,768	\$ 310,299
COMMERCIAL MORTGAGE PASS THROU SERIES 2014-LC17 CLASS B	Corporate Debt	625,573	633,294
COMMERCIAL MORTGAGE PASS-THROU SERIES 2012-CR3 CLASS D 144A	Corporate Debt	471,214	457,421
CREDIT SUISSE MORT CAP SERIES 2009-RR1 CLASS A3B 144A	Corporate Debt	74,842	74,327
CS FIRST BOSTON MORTGAGE SECUR SERIES 2005-C3 CLASS AJ	Corporate Debt	2,989	3,002
GS MORTGAGE SECURITIES CORP SERIES 2012-GCJ7 CLASS XA	Corporate Debt	237,175	140,912
GS MORTGAGE SECURITIES TRUST SERIES 2013-GC12 CLASS B	Corporate Debt	125,108	119,104
GS MORTGAGE SECURITIES TRUST SERIES 2015-GC34 CLASS A4	Corporate Debt	312,776	303,744
JP MORGAN CHASE COMMERCIAL MTG SERIES 2006-CB17 CLASS A4	Corporate Debt	524,342	482,532
JP MORGAN CHASE COMMERCIAL MOR SERIES 2010-C1 CLASS B 144A	Corporate Debt	342,969	324,532
JP MORGAN CHASE COMMERCIAL MTG SERIES 2012-LC9 CLASS XA	Corporate Debt	232,077	144,064
JP MORGAN CHASE COMMERCIAL MTG SERIES 2012-LC9 CLASS AS 144A	Corporate Debt	171,200	168,684
JP MORGAN CHASE COMMERCIAL MTG SERIES 2013-C16 CLASS XA	Corporate Debt	386,701	276,277
MORGAN STANLEY BAML TRUST SERIES 2012-CKSV CLASS XA 144A	Corporate Debt	162,092	111,741
MORGAN STANLEY BAML TRUST SERIES 2015-C27 CLASS A4	Corporate Debt	281,495	278,025
MORGAN STANLEY BAML TRUST SERIES 2013-C7 CLASS XA	Corporate Debt	1,143,850	827,823
MORGAN STANLEY BAML TRUST SERIES 2012-C5 CLASS XA 144A	Corporate Debt	120,667	110,298
MORGAN STANLEY BAML TRUST SERIES 2014-C16 CLASS XA	Corporate Debt	299,438	253,599
MORGAN STANLEY BAML TRUST SERIES 2014-C18 CLASS B	Corporate Debt	312,789	316,283
UBS-BARCLAYS COMMERCIAL MORT SERIES 2012-C1 CLASS A3	Corporate Debt	607,761	618,477
UBS-BARCLAYS COMMERCIAL MORT SERIES 2012 C4 CLASS XA 144A	Corporate Debt	189,985	124,992
UBS-BARCLAYS COMMERCIAL MORT SERIES 2013-C5 CLASS A4	Corporate Debt	159,522	155,443
UBS-BARCLAYS COMMERCIAL MORT SERIES 2012-C3 CLASS A4	Corporate Debt	848,863	864,038
WFRBS COMMERCIAL MORTGAGE TRUS SERIES 2013-C12 CLASS XA 144A	Corporate Debt	294,514	233,551
CITIGROUP/DEUTSCHE BANK COMM SERIES 2007-CD4 CLASS A4	Corporate Debt	210,052	193,006
CD COMMERCIAL MORTGAGE TRUST SERIES 2007 CD4 CLASS AMFX	Corporate Debt	1,149,240	1,115,843
CITIGROUP/DEUTSCHE BANK COMMER SERIES 2006-CD3 CLASS A5	Corporate Debt	173,904	156,297
CITIGROUP COMMERCIAL MORTGAGE SERIES 2015-GC27 CLASS A5	Corporate Debt	214,474	207,460
GREENWICH CAPITAL COMMERCIAL F SERIES 2007-GG9 CLASS A4	Corporate Debt	270,230	248,902
CS FIRST BOSTON MORTGAGE SECUR SERIES 2007-C3 CLASS A4	Corporate Debt	168,216	160,118
CS FIRST BOSTON MORTGAGE SECUR SERIES 2006-C3 CLASS A3	Corporate Debt	171,243	150,932
GE CAPITAL COMMERCIAL MORTGAGE SERIES 2007-C1 CLASS AM	Corporate Debt	1,426,989	1,389,440
JP MORGAN CHASE COMMERCIAL MTG SERIES 2006-LDP9 CLASS A3	Corporate Debt	197,058	185,620
JP MORGAN CHASE COMMERCIAL MTG SERIES 2011-C5 CLASS A2	Corporate Debt	104,523	98,150
JP MORGAN CHASE COMMERCIAL MTG SERIES 2014-C18 CLASS C	Corporate Debt	596,204	606,161
LB-UBS COMMERCIAL MORTGAGE TRU SERIES 2007-C2 CLASS A3	Corporate Debt	170,179	151,887
MORGAN STANLEY CAPITAL INC SERIES 2007-IQ13 CLASS A4	Corporate Debt	284,010	261,845
UBS-BARCLAYS COMMERCIAL MORT SERIES 2013-C5 CLASS C5144A	Corporate Debt	72,603	73,109
WF RBS COMMERCIAL MORTGAGE SERIES 2014-C22 CLASS AS	Corporate Debt	312,779	313,591
WACHOVIA BANK COMMERCIAL MORTG SERIES 2007-C34 CLASS A3	Corporate Debt	662,072	608,732
	Subtotal CMO	14,424,486	13,253,555
Corporate			
AIG SUNAMER GOLB FIN X SERIES 144A	Corporate Debt	1,081,944	1,091,403
AT&T INC	Corporate Debt	213,503	213,327
AT&T INC	Corporate Debt	2,653,222	2,536,586
AT&T INC	Corporate Debt	200,429	200,604
AT&T INC	Corporate Debt	551,159	544,310
AT&T INC	Corporate Debt	2,298,312	2,210,384
ABBVIE INC	Corporate Debt	272,116	272,782
ABBVIE INC	Corporate Debt	345,842	344,602
ABBVIE INC	Corporate Debt	153,930	152,853
ABBVIE INC	Corporate Debt	905,217	889,478
ABBVIE INC	Corporate Debt	1,772,641	1,733,529
ABBVIE INC	Corporate Debt	281,265	279,583
CHESAPEAKE MIDSTREAM PARTNER	Corporate Debt	222,081	174,790
CHESAPEAKE MIDSTREAM PARTNER	Corporate Debt	1,350,921	1,021,947
ACE INA HOLDINGS	Corporate Debt	1,871,212	1,854,203
ACE INA HOLDINGS	Corporate Debt	944,244	941,552

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
ACE INA HOLDINGS	Corporate Debt	\$ 1,072,340	\$ 1,092,370
ACTAVIS FUNDING SCS	Corporate Debt	789,182	790,391
ACTAVIS FUNDING SCS	Corporate Debt	173,089	172,960
ACTAVIS FUNDING SCS	Corporate Debt	175,377	171,178
ACTAVIS FUNDING SCS	Corporate Debt	383,210	376,049
ACTIVISION BLIZZARD INC SERIES 144A	Corporate Debt	262,463	264,027
ACTIVISION BLIZZARD INC SERIES 144A	Corporate Debt	725,025	737,153
AETNA INC	Corporate Debt	131,548	132,754
AGUILA 3 SA	Corporate Debt	93,361	91,332
AGRIUM INC	Corporate Debt	90,972	83,119
AGRIUM INC	Corporate Debt	1,026,333	880,888
AIR 2 US SERIES 1999 CLASS B 144A ETC	Corporate Debt	22,918	23,154
AIRCASTLE LTD	Corporate Debt	69,846	71,418
AIRCASTLE LTD	Corporate Debt	182,208	187,219
AIRCASTLE LTD	Corporate Debt	66,810	68,480
ALABAMA POWER CO	Corporate Debt	1,048,761	1,042,553
ALABAMA POWER CO	Corporate Debt	644,703	618,208
ALABAMA POWER CO	Corporate Debt	500,611	452,914
ALFA S A SERIES 144A	Corporate Debt	906,458	844,990
ALIBABA GROUP HOLDING LTD SERIES WI	Corporate Debt	215,451	212,910
ALLTEL CORP	Corporate Debt	651,231	541,772
ALLY FINANCIAL	Corporate Debt	103,105	101,315
ALLY FINANCIAL	Corporate Debt	72,202	73,794
ALTICE FINANCING SA SERIES 144A	Corporate Debt	121,472	120,257
ALTICE FINCO SA SERIES 144A	Corporate Debt	70,807	64,608
ALTICE SA SERIES 144A	Corporate Debt	280,942	271,331
ALTRIA GROUP INC	Corporate Debt	567,651	540,302
ALTRIA GROUP INC	Corporate Debt	108,871	109,539
ALTRIA GROUP INC	Corporate Debt	1,070,033	1,078,122
AMER AIRLN 13-1 B PASS T SERIES 2013-1 CLASS EX B	Corporate Debt	294,252	288,413
AMER AIRLINES SERIES 2015-1 CLASS A	Corporate Debt	1,431,167	1,381,076
AMER AIRLINES SERIES 2015-1 CLASS B	Corporate Debt	26,213	25,623
AMER AIRLINES SERIES 2014-1 CLASS A	Corporate Debt	686,432	686,844
AMERICAN AIRLINES SERIES 2013-2 CLASS A	Corporate Debt	550,804	581,098
ABC SUPPLY CO INC SERIES 144A	Corporate Debt	61,002	61,192
AMERICAN HONDA FINANCE SERIES MTN	Corporate Debt	276,169	276,777
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	115,370	118,648
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	140,973	137,607
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	1,124,664	988,994
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	404,515	388,391
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	610,713	601,931
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	833,103	833,071
AMERICAN INTERNATIONAL GROUP I	Corporate Debt	732,463	710,547
ANADARKO PETROLEUM CORP	Corporate Debt	697,405	502,957
ANADARKO PETROLEUM CORP	Corporate Debt	172,167	159,223
ANADARKO PETROLEUM CORP	Corporate Debt	145,538	129,491
ANADARKO PETROLEUM CORP	Corporate Debt	1,125,916	869,520
ANGLO AMERICAN CAPITAL SERIES 144A	Corporate Debt	139,693	138,326
ANHEUSER BUSCH INBEV	Corporate Debt	341,640	318,028
ANHEUSER-BUSCH INBEV	Corporate Debt	556,530	550,551
APACHE CORP	Corporate Debt	885,277	718,205
APACHE CORP	Corporate Debt	926,675	746,491
APACHE CORP	Corporate Debt	487,469	459,611
APPLE INC FRN	Corporate Debt	51,626	51,373
APPLE INC	Corporate Debt	38,136	37,320
APPLE INC	Corporate Debt	1,110,435	1,051,053
APPLIED MATERIALS INC	Corporate Debt	1,355,903	1,384,010
ARDAGH PKG FIN/MP HD USA SERIES 144A	Corporate Debt	167,024	163,266
ARGOS MERGER SUB INC 144A	Corporate Debt	125,595	123,451

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
ASSOCIATED BANC CORP	Corporate Debt	\$ 163,766	\$ 162,772
ASSOCIATED BANC CORP	Corporate Debt	1,047,024	1,051,377
ASSOCIATED BANK CORP	Corporate Debt	196,441	186,256
AXIAL CORP SERIES WI	Corporate Debt	154,670	142,122
BAE SYSTEMS HOLDINGS INC SERIES 144A	Corporate Debt	433,416	440,352
BAE SYSTEMS HOLDINGS INC SERIES 144A	Corporate Debt	87,757	87,843
BAE SYSTEMS HOLDINGS INC SERIES 144A	Corporate Debt	96,031	96,203
B COMMUNICATIONS LTD SERIES 144A	Corporate Debt	45,552	49,060
BHP BILLITON FIN USA LTD	Corporate Debt	110,194	109,103
BHP BILLITON FIN USA LTD	Corporate Debt	364,416	363,312
BHP BILLITON FIN USA LTD	Corporate Debt	242,589	238,646
BP CAPITAL MARKETS PLC SERIES MTN	Corporate Debt	145,767	146,210
BALL CORP	Corporate Debt	279,386	283,751
BBVA	Corporate Debt	565,372	565,445
BANK OF AMERICA CORP SERIES X	Corporate Debt	605,837	608,879
BANK OF AMERICA CORP SERIES AA	Corporate Debt	1,090,212	1,105,202
BANK OF AMERICA CORP	Corporate Debt	343,119	360,532
BANK OF AMERICA CORP	Corporate Debt	2,415,030	2,417,134
BANK OF AMERICA CORP	Corporate Debt	1,503,464	1,489,836
BANK OF AMERICA CORP	Corporate Debt	1,130,966	1,141,442
BANK OF AMERICA CORP SERIES L	Corporate Debt	832,657	813,215
BANK OF AMERICA CORP	Corporate Debt	187,603	188,396
BANK OF NEW YORK MELLON	Corporate Debt	587,997	590,014
BARCLAYS PLC	Corporate Debt	458,238	472,060
BARRICK GOLD CORP	Corporate Debt	1,186,230	901,971
BARRICK GOLD CORP	Corporate Debt	127,886	113,585
BARRICK NA FINANCE LLC	Corporate Debt	113,661	98,166
BAYTEX ENERGY CORP SERIES 144A	Corporate Debt	72,883	49,014
BECTON DICKINSON & CO	Corporate Debt	24,294	24,427
BERRY PLASTICS CORP SERIES144A	Corporate Debt	51,626	52,529
BI-LO LLC / BI-LO FINANCE CORP SERIES 144A	Corporate Debt	121,305	119,324
BLUE CUBE SPINCO INC SERIES 144A	Corporate Debt	36,442	39,311
BOARDWALK PIPELINES LP	Corporate Debt	77,248	65,928
BOISE CASCADE CO	Corporate Debt	58,797	59,430
BOMBARDIER INC SERIES 144A	Corporate Debt	24,477	22,293
BOMBARDIER INC SERIES 144A	Corporate Debt	60,736	42,515
BUCKEYE PARTNERS LP	Corporate Debt	561,112	419,473
BURLINGTON NORTHERN SANTA FE	Corporate Debt	599,184	587,670
BURLINGTON NORTHERN SANTA FE	Corporate Debt	54,038	53,620
CBS CORP	Corporate Debt	71,929	70,786
CCO HLDGS LLC/CAP CORP SERIES 144A	Corporate Debt	474,371	473,741
CF INDUSTRIES INC	Corporate Debt	311,426	286,614
CF INDUSTRIES INC	Corporate Debt	595,139	526,289
CIGNA CORP	Corporate Debt	423,966	423,670
CIGNA CORP	Corporate Debt	174,341	172,634
CIGNA CORP	Corporate Debt	569,419	562,668
CIT GROUP INC	Corporate Debt	486,230	483,459
CMS ENERGY CORP	Corporate Debt	766,423	754,000
CNOOC FINANCE SERIES 2014 ULC	Corporate Debt	120,944	122,435
CNO FINANCIAL GROUP INC	Corporate Debt	60,778	61,951
CNOOC FINANCE LTD SERIES 2013	Corporate Debt	246,473	255,811
CRH AMERICA INC	Corporate Debt	292,533	269,465
CRH AMERICA INC SERIES 144A	Corporate Debt	524,941	531,745
CSX CORP	Corporate Debt	155,278	155,265
CSX CORP	Corporate Debt	654,825	665,685
CSX CORP	Corporate Debt	1,030,454	1,019,722
CSX CORP	Corporate Debt	1,837,151	1,677,865
CSX CORP	Corporate Debt	878,748	750,028
CVS CAREMARK CORP SERIES 144A	Corporate Debt	1,088,673	1,007,238

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
CVS CAREMARK CORP	Corporate Debt	\$ 299,407	\$ 295,546
CVS CAREMARK CORP	Corporate Debt	264,006	265,389
CVS CAREMARK CORP	Corporate Debt	97,431	96,078
CVS CAREMARK CORP	Corporate Debt	1,283,454	1,341,982
CVS CAREMARK CORP	Corporate Debt	4,062,266	4,136,387
CVS CAREMARK CORP SERIES 144A	Corporate Debt	190,556	188,730
CVS CAREMARK CORP SERIES 144A	Corporate Debt	827,855	831,196
CABLE ONE INC SERIES 144A	Corporate Debt	18,221	18,130
CAPITAL ONE NA	Corporate Debt	366,097	363,554
CARMIKE CINEMAS INC SERIES 144A	Corporate Debt	92,406	93,382
CAROLINA POWER & LIGHT	Corporate Debt	666,668	641,841
CARRIZO OIL & GAS INC	Corporate Debt	131,569	111,443
CARRIZO OIL & GAS INC	Corporate Debt	15,184	12,299
CC HOLDING GS V LLC	Corporate Debt	1,150,984	1,165,322
CCOH SAFARI LLC SERIES 144A	Corporate Debt	18,221	18,266
CELGENE CORP	Corporate Debt	2,714,270	2,801,890
CELGENE CORP	Corporate Debt	166,722	165,765
CELGENE CORP	Corporate Debt	96,239	96,784
CELGENE CORP	Corporate Debt	388,687	388,797
CELGENE CORP	Corporate Debt	605,484	609,722
CEMEX SAB DE CV SERIES 144A	Corporate Debt	246,391	216,296
CEMEX SAB DE CV SERIES 144A	Corporate Debt	121,448	103,859
CENTENE CORP	Corporate Debt	314,519	296,526
CENTENE CORP	Corporate Debt	306,599	293,811
CENTURYTEL INC SERIES WI	Corporate Debt	100,214	84,681
CHARTER COMM OPT LLC/CAP SERIES 144A	Corporate Debt	886,746	881,434
CCO SAFARI II LLC SERIES 144A	Corporate Debt	78,957	78,880
CCO SAFARI II LLC SERIES 144A	Corporate Debt	1,073,415	1,083,066
CCO SAFARI II LLC SERIES 144A	Corporate Debt	266,323	255,509
CCO SAFARI II LLC SERIES 144A	Corporate Debt	713,649	703,112
CHESAPEAKE ENERGY CORP SERIES WI	Corporate Debt	369,138	103,448
CHESAPEAKE MIDSTREAM PARTNER	Corporate Debt	235,557	203,963
CHEVRON CORP	Corporate Debt	72,878	72,382
CINEMARK USA INC	Corporate Debt	376,704	373,071
CISCO SYSTEMS INC	Corporate Debt	182,208	182,045
CITIZENS BANK NA RI SERIES BKNT	Corporate Debt	2,122,998	2,123,251
CITIZENS FINANCIAL GROUP INC	Corporate Debt	594,588	598,343
COLUMBIA PIPELINE GROUP SERIES 144A	Corporate Debt	456,400	443,543
COMCAST CORP	Corporate Debt	1,127,754	1,103,759
COMCAST CORP	Corporate Debt	881,960	855,571
COMCAST CORP	Corporate Debt	662,559	658,802
COMCAST CORP	Corporate Debt	3,147,259	3,182,454
COMMERCIAL METALS CO	Corporate Debt	328,833	284,822
COMMONWEALTH BK AUSTR NY	Corporate Debt	952,701	960,487
COMMONWEALTH EDISON	Corporate Debt	509,004	467,792
COMMONWEALTH EDISON	Corporate Debt	527,209	547,365
COMMONWEALTH EDISON	Corporate Debt	434,263	390,599
COMMONWEALTH EDISON	Corporate Debt	464,029	470,742
COMPASS BANK SERIES BKNT	Corporate Debt	719,369	713,569
COMPASS BANK	Corporate Debt	424,166	420,899
CONOCOPHILLIPS	Corporate Debt	385,674	379,962
CONS EDISON CO OF NY	Corporate Debt	607,640	573,733
CONS EDISON CO OF NY	Corporate Debt	545,230	537,852
CONS EDISON CO OF NY	Corporate Debt	764,509	774,671
CONSOLIDATED ENERGY FIN SERIES 144A	Corporate Debt	120,257	116,121
CONSTELLATION BRANDS INC	Corporate Debt	95,386	97,421
CONSTELLATION BRANDS INC	Corporate Debt	211,566	215,613
CONSTELLATION BRANDS INC	Corporate Debt	36,442	37,444
CONTINENTAL RESOURCES	Corporate Debt	230,508	165,818

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
CONTINENTAL RESOURCES SERIES WI	Corporate Debt	\$ 1,048,762	\$ 840,708
CONVATEC HEALTHCARE E SA SERIES 144A	Corporate Debt	137,175	128,714
COOPERATIEVE CENTRALE RAIFFEIS	Corporate Debt	1,236,738	1,303,527
COOPERATIEVE CENTRALE RAIFFEIS	Corporate Debt	715,596	728,907
COOPERATIEVE CENTRALE RAIFFEIS	Corporate Debt	447,738	458,242
CORNERSTONE CHEMICAL CO SERIES 144A	Corporate Debt	50,244	43,973
CODELCO INC SERIES 144A	Corporate Debt	631,465	501,531
CORP LINDLEY SA SERIES 144A	Corporate Debt	130,582	132,708
COUNTRYWIDE FINL CORP	Corporate Debt	167,710	154,400
CREDIT ACCEPTANCE CORP SERIES 144A	Corporate Debt	312,791	306,535
CREDIT ACCEPTANCE CORP SERIES 144A	Corporate Debt	141,682	142,016
CRED SUIS GP FUN LTD SERIES 144A	Corporate Debt	1,362,092	1,347,547
CROWN CORK & SEAL	Corporate Debt	103,874	101,201
DDR CORP	Corporate Debt	385,834	366,798
DTE ENERGY CO	Corporate Debt	1,787,846	1,812,173
DAIMLER FINANCE NA LLC SERIES 144A	Corporate Debt	294,322	291,042
DAIMLER FINANCE NA LLC SERIES 144A	Corporate Debt	369,764	363,376
DANA HOLDING CORP	Corporate Debt	57,699	57,843
DANA HOLDING CORP	Corporate Debt	194,355	188,525
DENBURY RESOURCES INC	Corporate Debt	218,934	72,587
DENALI BORROWER/FIN CORP SERIES 144A	Corporate Debt	111,147	117,699
DIRECTV HOLDINGS	Corporate Debt	2,275,358	2,066,582
DIRECTV HOLDINGS	Corporate Debt	870,596	756,197
DIRECTV HOLDINGS	Corporate Debt	107,556	103,904
DIRECTV HOLDINGS	Corporate Debt	152,274	146,597
DISCOVER BANK	Corporate Debt	458,273	458,191
DISH DBS CORP SERIES WI	Corporate Debt	604,084	569,082
DISH DBS CORP	Corporate Debt	297,685	263,359
DISH DBS CORP SERIES WI	Corporate Debt	98,225	86,488
DOMINION GAS HLDGS LLC SERIES WI	Corporate Debt	440,923	429,842
DOMINION GAS HLDGS LLC	Corporate Debt	148,302	149,290
DOMINION RESOURCES INC	Corporate Debt	94,024	94,239
DOMTAR CORP	Corporate Debt	1,364,682	1,229,114
DOW CHEMICAL CO	Corporate Debt	178,727	171,908
DOW CHEMICAL CO	Corporate Debt	820,980	705,490
DREAMWORKS ANIMATION SKG INC	Corporate Debt	241,266	218,361
DUKE ENERGY CAROLINAS	Corporate Debt	84,792	81,727
DUKE ENERGY CAROLINAS	Corporate Debt	1,821,105	1,890,075
DUPONT FABROS TECH LP	Corporate Debt	149,528	151,597
DYNEGY INC SERIES WI	Corporate Debt	189,224	163,805
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	207,134	208,546
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	1,336,554	1,280,517
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	1,705,664	1,637,495
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	915,387	908,832
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	1,663,070	1,618,777
ELECTRICITE DE FRANCE SERIES 144A	Corporate Debt	66,245	65,311
EOG RESOURCES INC	Corporate Debt	991,798	911,965
EP ENER/EVEREST ACQ FIN SERIES WI	Corporate Debt	91,104	45,552
E ON INTL FINANCE BV SERIES 144A	Corporate Debt	193,360	188,729
ERAC USA FINANCE COMPANY SERIES 144A	Corporate Debt	361,580	335,700
ERAC USA FINANCE COMPANY SERIES 144A	Corporate Debt	6,055	5,975
ERAC USA FINANCE COMPANY SERIES 144A	Corporate Debt	452,421	423,592
EAGLE SPINCO INC SERIES WI	Corporate Debt	215,348	198,364
EDISON INTERNATIONAL	Corporate Debt	129,867	125,311
EL PASO PIPELINE PART OP	Corporate Debt	923,558	656,014
ELETSON HOLDINGS SERIES 144A	Corporate Debt	193,588	170,273
EMBARQ CORP	Corporate Debt	1,236,265	1,138,558
ENTEL CHILE SA SERIES 144A	Corporate Debt	212,072	198,879
ENABLE MIDSTREAM PARTNERS LP SERIES WI	Corporate Debt	29,771	23,214

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
ENABLE MIDSTREAM PARTNERS LP SERIES WI	Corporate Debt	\$ 1,138,641	\$ 671,865
ENERGY TRANSFER PARTNERS	Corporate Debt	190,014	169,246
ENERGY TRANSFER PARTNERS	Corporate Debt	12,137	9,976
ENERGY TRANSFER PARTNERS	Corporate Debt	260,669	189,896
ENERGY TRANSFER PARTNERS	Corporate Debt	2,066,377	1,463,892
ENERGY TRANSFER EQUITY LP	Corporate Debt	83,611	66,825
ENLINK MIDSTREAM PARTNER	Corporate Debt	1,267,786	804,067
ENLINK MIDSTREAM PARTNER	Corporate Debt	57,599	44,377
ENTERPRISE PRODUCTS OPER	Corporate Debt	36,309	32,688
ENTERPRISE PRODUCTS OPER	Corporate Debt	686,838	563,332
EQUINIX INC	Corporate Debt	21,258	22,097
EQUINIX INC	Corporate Debt	69,972	71,243
EQUINIX INC	Corporate Debt	170,061	174,312
EQUINIX INC	Corporate Debt	51,626	53,174
EVEREST ACQ LLC	Corporate Debt	253,595	160,685
EXELON CORP	Corporate Debt	168,527	166,715
EXELON CORP SERIES 144A	Corporate Debt	1,595,783	1,605,950
EXPRESS SCRIPTS INC	Corporate Debt	251,200	241,508
EXTERRAN PARTNERS LP SERIES WI	Corporate Debt	80,762	66,825
FMG RESOURCES SERIES 144A	Corporate Debt	403,697	233,454
MACYS RETAIL HLDGS INC	Corporate Debt	566,956	507,316
FEDEX CORP	Corporate Debt	115,647	115,195
FEDEX CORP	Corporate Debt	1,384,063	1,384,027
FERMANA ENTERPRISES S RL SERIES 144A	Corporate Debt	446,047	417,054
FIDELITY NATIONAL INFORMATION	Corporate Debt	109,279	109,711
FIDELITY NATIONAL INFORMATION	Corporate Debt	63,689	64,604
FIFTH THIRD BANCORP SERIES BKNT	Corporate Debt	190,333	190,548
FIRST DATA CORPORATION SERIES 144A	Corporate Debt	57,699	57,411
FIRST HORIZON NATIONAL CORP	Corporate Debt	396,858	394,366
FIRSTENERGY CORP	Corporate Debt	1,175,093	1,257,583
FLEXTRONICS INTL LTD	Corporate Debt	179,619	185,252
FLORIDA POWER & LIGHT	Corporate Debt	933,826	906,288
FLORIDA POWER & LIGHT	Corporate Debt	402,867	418,726
FLORIDA POWER & LIGHT	Corporate Debt	925,610	963,335
FLY LEASING LTD	Corporate Debt	185,245	184,319
FORD MOTOR COMPANY	Corporate Debt	630,353	638,431
FORD MOTOR COMPANY	Corporate Debt	525,118	524,643
FORD MOTOR COMPANY	Corporate Debt	1,281,930	1,165,072
FORD MOTOR CREDIT CO LLC	Corporate Debt	387,016	353,129
FOREST LABORATORIES INC SERIES 144A	Corporate Debt	228,815	230,986
FREEPORT MCMORAN INC	Corporate Debt	384,089	210,025
FREEPORT MCMORAN INC	Corporate Debt	93,782	56,485
FREEPORT MCMORAN INC	Corporate Debt	477,492	254,302
FRESENIUS MED CARE US SERIES 144A	Corporate Debt	91,742	88,826
FRONTIER COMMUNICATIONS CORP SERIES 144A	Corporate Debt	30,368	30,748
FRONTIER COMMUNICATIONS CORP SERIES 144A	Corporate Debt	115,850	114,966
FRONTIER COMMUNICATIONS CORP SERIES 144A	Corporate Debt	145,767	144,309
GE CAPITAL INTL FUNDING SERIES 144A	Corporate Debt	244,159	244,269
GE CAPITAL INTL FUNDING SERIES 144A	Corporate Debt	3,286,062	3,353,740
GE CAPITAL TRUST I	Corporate Debt	1,855,942	1,736,007
GENERAL ELECTRIC CO	Corporate Debt	1,521,002	1,375,119
GENERAL ELECTRIC CO SERIES B	Corporate Debt	689,694	717,499
GENERAL ELECTRIC CO SERIES C	Corporate Debt	839,180	872,771
GENERAL ELEC CAP CORP	Corporate Debt	74,608	71,912
GENERAL ELEC CAP CORP SERIES MTN	Corporate Debt	1,294,635	1,252,195
GENERAL MOTORS CO SERIES WI	Corporate Debt	835,407	825,101
GENERAL MOTORS CO SERIES WI	Corporate Debt	86,063	83,852
GENERAL MOTORS CO SERIES WI	Corporate Debt	821,679	795,706
GENERAL MOTORS FINL CO SERIES 144A	Corporate Debt	592,921	589,037

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
GENERAL MOTORS FINL CO	Corporate Debt	\$ 115,398	\$ 115,750
GENERAL MOTORS FINL CO	Corporate Debt	1,027,577	987,534
GENERAL MOTORS FINL CO	Corporate Debt	1,343,560	1,316,306
GEORGIA-PACIFIC LLC SERIES 144A	Corporate Debt	80,641	77,045
GILEAD SCIENCES INC	Corporate Debt	160,681	154,408
GILEAD SCIENCES INC	Corporate Debt	791,408	728,654
GILEAD SCIENCES INC	Corporate Debt	199,972	200,564
GILEAD SCIENCES INC	Corporate Debt	318,290	318,743
GILEAD SCIENCES INC	Corporate Debt	2,664,018	2,704,524
GILEAD SCIENCES INC	Corporate Debt	184,497	186,816
GILEAD SCIENCES INC	Corporate Debt	496,367	506,419
GLENCORE FUNDING LLC SERIES 144A	Corporate Debt	215,525	213,457
GLENCORE FUNDING LLC SERIES 144A	Corporate Debt	151,345	126,786
GLOBAL PART/GLP FINANCE SERIES WI	Corporate Debt	103,251	84,666
GOLDMAN SACHS GROUP INC	Corporate Debt	122,848	123,434
GOLDMAN SACHS GROUP INC	Corporate Debt	63,516	61,775
GOLDMAN SACHS GROUP INC SERIES MTN	Corporate Debt	197,392	199,144
GOLDMAN SACHS GROUP INC	Corporate Debt	815,935	815,183
GOLDMAN SACHS GROUP INC	Corporate Debt	1,341,063	1,249,539
GOLDMAN SACHS GROUP INC	Corporate Debt	3,205,865	3,278,185
GOLDMAN SACHS GROUP INC	Corporate Debt	780,809	774,949
GOLDMAN SACHS GROUP INC	Corporate Debt	774,995	774,493
GOLDMAN SACHS GROUP INC	Corporate Debt	496,483	497,754
GOLDMAN SACHS GROUP INC	Corporate Debt	66,084	63,935
GOLDMAN SACHS GROUP INC	Corporate Debt	245,263	254,039
GOLDMAN SACHS GROUP INC SERIES M	Corporate Debt	801,716	796,705
GOLDMAN SACHS GROUP INC	Corporate Debt	418,220	418,915
GOLDMAN SACHS GROUP INC	Corporate Debt	190,959	189,866
GOLDMAN SACHS GROUP INC	Corporate Debt	1,206,825	1,179,963
GOODMAN NETWORK SERIES 144A	Corporate Debt	125,078	31,978
GRAINGER WW INC	Corporate Debt	239,713	251,186
GRUPO TELEvisa SA	Corporate Debt	996,726	887,759
GRUPO BIMBO SERIES 144A	Corporate Debt	1,108,543	983,238
HCA INC	Corporate Debt	184,759	181,753
HCA INC	Corporate Debt	163,987	165,217
HCA INC	Corporate Debt	123,321	121,745
HCA INC	Corporate Debt	359,721	363,779
HCA HOLDINGS INC	Corporate Debt	12,147	12,846
HALLIBURTON CO	Corporate Debt	51,586	51,546
HALLIBURTON CO	Corporate Debt	213,098	188,160
HALLIBURTON CO	Corporate Debt	106,070	105,060
WELLTOWER INC	Corporate Debt	73,113	63,799
HEINZ HJ CO SERIES 144A	Corporate Debt	872,297	902,266
HEINZ HJ CO SERIES 144A	Corporate Debt	2,603,235	2,671,817
HEINZ HJ CO SERIES 144A	Corporate Debt	115,245	116,473
HEINZ HJ CO SERIES 144A	Corporate Debt	448,426	448,284
HEINZ HJ CO SERIES 144A	Corporate Debt	318,226	317,359
HEWLETT-PACKARD CO	Corporate Debt	1,324,749	1,076,523
HP ENTERPRISE CO SERIES 144A	Corporate Debt	84,922	84,983
HP ENTERPRISE CO SERIES 144A	Corporate Debt	151,798	152,189
HP ENTERPRISE CO SERIES 144A	Corporate Debt	514,837	506,248
HP ENTERPRISE CO SERIES 144A	Corporate Debt	807,321	778,404
HP ENTERPRISE CO SERIES 144A	Corporate Debt	1,329,215	1,262,738
HILL-ROM HOLDINGS INC SERIES 144A	Corporate Debt	79,598	80,536
HOME DEPOT INC	Corporate Debt	128,785	130,431
HOME DEPOT INC	Corporate Debt	592,915	605,123
HORNBECK OFFSHORE SERVICES INC	Corporate Debt	119,852	82,601
HOST HOTELS & RESORTS LP SERIES F	Corporate Debt	275,465	272,787
HUMANA INC	Corporate Debt	873,406	871,852

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
HUNTINGTON INGALLS INDUSTRIES SERIES 144A	Corporate Debt	\$ 73,293	\$ 73,977
HUNTINGTON NATIONAL BANK	Corporate Debt	997,936	994,470
ING BANK NV SERIES 144A	Corporate Debt	278,648	278,237
ISTAR FINANCIAL INC	Corporate Debt	143,747	145,827
ISTAR FINANCIAL INC	Corporate Debt	24,294	23,596
ICAHN ENTERPRISES/FIN	Corporate Debt	184,120	180,676
ICAHN ENTERPRISES/FIN SERIES WI	Corporate Debt	78,957	78,246
IHS INC SERIES WI	Corporate Debt	39,478	39,972
IMPERIAL TOBACCO FINANCE SERIES 144A	Corporate Debt	1,051,033	1,044,675
INDIANTOWN COGENERATION SERIES A 10	Corporate Debt	131,020	128,159
ING GROEP NV	Corporate Debt	121,472	121,472
ING US INC	Corporate Debt	138,750	135,926
ING US INC	Corporate Debt	1,067,867	1,073,859
INGERSOLL RAND LUX FINAN	Corporate Debt	135,870	133,722
INGERSOLL RAND LUX FINAN	Corporate Debt	1,245,344	1,194,562
INGERSOLL-RAND GL HLD CO SERIES WI	Corporate Debt	1,545,231	1,522,380
INGERSOLL-RAND GL HLD CO SERIES WI	Corporate Debt	84,925	85,883
INGLES MARKETS INC	Corporate Debt	142,511	142,373
INTEL CORP	Corporate Debt	415,717	439,740
INTERCONTINENTALEXCHANGE	Corporate Debt	312,440	312,713
INTERCONTINENTALEXCHANGE	Corporate Debt	507,060	508,541
INTL LEASE FINANCE CORP	Corporate Debt	228,456	250,494
INTESA SANPAOLO SPA	Corporate Debt	272,749	276,487
INTESA SANPAOLO SPA SERIES 144A	Corporate Debt	1,092,697	1,099,494
INTESA SANPAOLO SPA SERIES 144A	Corporate Debt	343,159	349,593
JBS USA LLC JBS USA FINA SERIES 144A	Corporate Debt	54,662	47,556
JP MORGAN CHASE & CO	Corporate Debt	109,428	101,653
JP MORGAN CHASE & CO	Corporate Debt	163,930	163,776
JP MORGAN CHASE & CO SERIES FRN	Corporate Debt	305,369	304,305
JP MORGAN CHASE & CO	Corporate Debt	319,008	331,570
JP MORGAN CHASE & CO	Corporate Debt	1,498,193	1,496,856
JAGUAR LAND ROVER PLC SERIES 144A	Corporate Debt	397,168	398,732
JAGUAR LAND ROVER PLC SERIES 144A	Corporate Debt	121,472	122,079
JAGUAR LAND ROVER PLC SERIES 144A	Corporate Debt	121,472	122,383
JAGUAR LAND ROVER PLC SERIES 144A	Corporate Debt	121,472	117,828
JPMORGAN CHASE & CO SERIES V	Corporate Debt	403,895	383,700
KLA-TENCOR CORP	Corporate Debt	393,853	384,651
REPUBLIC OF KAZAKHSTAN SERIES 144A	Corporate Debt	586,545	582,133
KENTUCKY UTILITIES	Corporate Debt	81,958	82,622
KENTUCKY UTILITIES	Corporate Debt	564,376	580,530
KERR-MCGEE CORP	Corporate Debt	713,614	579,909
KEYSIGHT TECHNOLOGIES SERIES WI	Corporate Debt	859,166	826,169
KEYSIGHT TECHNOLOGIES SERIES WI	Corporate Debt	318,619	313,293
KIMCO REALTY CORP	Corporate Debt	177,951	177,485
KINDER MORGAN INC	Corporate Debt	87,888	81,507
KINDER MORGAN INC	Corporate Debt	760,088	600,674
KINDER MORGAN INC	Corporate Debt	1,017,880	770,451
KINDER MORGAN INC	Corporate Debt	212,117	157,649
KRAFT FOODS INC	Corporate Debt	238,305	230,062
L BRANDS INC SERIES 144A	Corporate Debt	78,957	81,128
LYB INTL FINANCE BV	Corporate Debt	509,375	498,567
LEAR CORP	Corporate Debt	121,472	123,598
LENNAR CORP	Corporate Debt	152,167	153,560
LENNAR CORP	Corporate Debt	140,072	143,443
LENNAR CORP	Corporate Debt	109,325	111,170
LEVEL 3 FINANCING INC SERIES WI	Corporate Debt	184,763	188,585
LEVEL 3 FINANCING INC SERIES WI	Corporate Debt	85,030	86,306
LEVEL 3 FINANCING INC SERIES 144A	Corporate Debt	39,478	39,676
LIONS GATE ENTERTAINMENT CORP	Corporate Debt	98,024	96,965

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
LOCKHEED MARTIN CORP	Corporate Debt	\$ 245,098	\$ 244,522
LOCKHEED MARTIN CORP SERIES 10YR	Corporate Debt	298,322	301,701
LOCKHEED MARTIN CORP	Corporate Debt	2,124,275	2,162,014
LOUISVILLE GAS & ELECTRIC SERIES 45	Corporate Debt	115,349	115,893
LOUISVILLE GAS & ELECTRIC	Corporate Debt	564,376	577,086
LOWES COMPANIES INC	Corporate Debt	521,821	549,326
LYONDELLBASELL IND NV	Corporate Debt	309,210	293,980
MDC PARTNERS INC SERIES 144A	Corporate Debt	112,248	115,733
MGM RESORTS INTERNATIONAL	Corporate Debt	33,405	34,198
MGM RESORTS INTERNATIONAL	Corporate Debt	94,209	93,435
MSCI INC SERIES 144A	Corporate Debt	101,733	101,718
MSCI INC SERIES 144A	Corporate Debt	36,442	37,353
MUFG AMERICAS HLNDS CORP	Corporate Debt	236,826	232,907
MACYS RETAIL HLDGS INC	Corporate Debt	1,077,552	938,193
MALLINCKRODT FIN SB SERIES 144A	Corporate Debt	191,952	184,638
MARATHON PETROLEUM CORP	Corporate Debt	974,105	784,397
MARATHON PETROLEUM CORP	Corporate Debt	463,293	369,711
MARTIN MARIETTA MATERIALS INC	Corporate Debt	1,099,310	1,084,884
MARTIN MARIETTA MATERIALS INC	Corporate Debt	343,159	340,771
MASS MUTUAL LIFE INS CO SERIES 144A	Corporate Debt	730,505	665,417
MCDONALD'S CORP	Corporate Debt	173,013	173,209
MCDONALD'S CORP	Corporate Debt	197,027	197,256
MCDONALD'S CORP	Corporate Debt	269,400	270,053
MCDONALD'S CORP	Corporate Debt	444,977	444,758
MCDONALD'S CORP	Corporate Debt	1,211,684	1,219,064
MEDTRONIC INC	Corporate Debt	1,188,579	1,217,655
MEDTRONIC INC SERIES WI	Corporate Debt	236,658	238,551
MEDTRONIC INC SERIES WI	Corporate Debt	378,742	379,380
MEDTRONIC INC SERIES WI	Corporate Debt	135,929	134,711
MEDTRONIC INC SERIES WI	Corporate Debt	2,633,282	2,664,523
MEDTRONIC INC SERIES WI	Corporate Debt	2,529,937	2,524,651
METLIFE CAPITAL TRUST IV SERIES 144A	Corporate Debt	833,122	859,536
METLIFE INC	Corporate Debt	1,612,947	1,634,513
MET LIFE GLOBAL FUNDING SERIES 144A	Corporate Debt	797,633	798,869
MICROSOFT CORP	Corporate Debt	221,509	221,749
MICROSOFT CORP	Corporate Debt	418,970	421,302
MICROSOFT CORP	Corporate Debt	805,002	833,011
MICRON TECHNOLOGY INC SERIES 144A	Corporate Debt	216,626	192,412
MIDAMERICAN ENERGY CO	Corporate Debt	758,153	750,995
MIRANT MID ATLANTIC TRUST	Corporate Debt	420,674	375,967
MITSUBISHI UFJ TR & BANK SERIES 144A	Corporate Debt	376,311	374,029
MOLINA HEALTHCARE INC SERIES 144A	Corporate Debt	110,517	109,325
MONSANTO CO	Corporate Debt	176,731	160,913
MONSANTO CO	Corporate Debt	131,454	130,288
MONSANTO CO	Corporate Debt	1,439,250	1,178,141
MOODY'S CORP	Corporate Debt	137,966	133,853
MOODY'S CORP	Corporate Debt	306,533	288,441
MORGAN STANLEY SERIES GMTN	Corporate Debt	782,852	806,823
MORGAN STANLEY SERIES MTN	Corporate Debt	1,457,020	1,446,727
MORGAN STANLEY	Corporate Debt	589,140	589,140
MORGAN STANLEY	Corporate Debt	106,195	105,999
MORGAN STANLEY	Corporate Debt	530,469	509,949
MORGAN STANLEY	Corporate Debt	3,012,648	2,831,387
NCR CORP	Corporate Debt	24,112	23,140
NCL CORP LTD SERIES 144A	Corporate Debt	124,828	127,233
NCL CORP LTD SERIES 144A	Corporate Debt	139,693	136,790
NRG ENERGY INC	Corporate Debt	150,572	138,448
NRG ENERGY INC SERIES WI	Corporate Debt	69,846	58,685
NABORS INDUSTRIES INC SERIES WI	Corporate Debt	121,419	120,869

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
NATL RURAL UTILITY CFC	Corporate Debt	\$ 1,338,913	\$ 1,368,944
NATL RURAL UTILITY CFC	Corporate Debt	430,329	423,891
NAVIOS MARITIME HOLDINGS SERIES 144A	Corporate Debt	139,693	69,846
NAVIOS MARITIME ACQ CORP SERIES 144A	Corporate Debt	517,289	445,134
NAVIOS SA LOGIST/FIN US SERIES 144A	Corporate Debt	124,509	81,553
NBC UNIVERSAL MEDIA LLC	Corporate Debt	259,694	265,354
NBC UNIVERSAL MEDIA LLC	Corporate Debt	1,930,836	1,942,887
NBCUNIVERSAL ENTERPRISE SERIES 144A	Corporate Debt	97,251	97,016
NEPTUNE FINCO CORP SERIES 144A	Corporate Debt	215,613	224,777
NEWMONT MINING CORP	Corporate Debt	81,827	81,202
NEWMONT MINING CORP	Corporate Debt	693,644	601,083
NEXEN INC	Corporate Debt	562,967	558,330
NIKE INC	Corporate Debt	1,122,193	1,093,084
NISSAN MOTOR ACCEPTANCE SERIES 144A	Corporate Debt	370,490	369,544
NOBLE ENERGY INC	Corporate Debt	101,275	91,896
NOBLE ENERGY INC	Corporate Debt	2,370,928	1,929,659
NORDEA BANK AB SERIES 144A	Corporate Debt	357,490	356,216
NORTHERN BLIZZARD RESOURCES SERIES 144A	Corporate Debt	191,030	136,437
NORTHERN STATES POWER CO	Corporate Debt	1,199,074	1,194,000
NOVA CHEMICALS CORP SERIES 144A	Corporate Debt	251,838	243,521
NOVA CHEMICALS CORP SERIES 144A	Corporate Debt	230,797	222,719
NOVARTIS CAPITAL CORP	Corporate Debt	637,428	634,814
NOVARTIS CAPITAL CORP	Corporate Debt	598,366	597,867
OASIS PETROLEUM INC	Corporate Debt	49,504	30,178
OASIS PETROLEUM INC	Corporate Debt	204,066	118,617
OASIS PETROLEUM INC	Corporate Debt	42,515	27,210
ONCOR ELECTRIC DELIVERY	Corporate Debt	885,145	799,831
ONCOR ELECTRIC DELIVERY	Corporate Debt	94,052	92,626
ONEMAIN FIN HOLDINGS INC SERIES 144A	Corporate Debt	154,505	152,220
ONEOK PARTNERS LP	Corporate Debt	684,876	578,042
ORACLE CORP	Corporate Debt	182,204	186,835
ORACLE CORP	Corporate Debt	1,374,350	1,359,467
ORACLE CORP	Corporate Debt	166,943	165,672
ORACLE CORP	Corporate Debt	1,683,585	1,639,120
PETROLEUM DEVELOPMENT CORP	Corporate Debt	261,748	239,057
PHI INC SERIES WI	Corporate Debt	214,796	170,061
PPL ELECTRIC UTILITIES	Corporate Debt	288,136	271,805
PPL ELECTRIC UTILITIES	Corporate Debt	455,650	494,684
PPL WEM HOLDINGS PLC SERIES 144A	Corporate Debt	245,140	241,848
PT PERTAMINA PERSERO SERIES 144A	Corporate Debt	718,690	632,211
PERTAMINA PERSERO PT SERIES 144A	Corporate Debt	1,670,241	1,450,972
PACIFIC GAS & ELECTRIC	Corporate Debt	115,190	119,898
PACIFIC GAS & ELECTRIC	Corporate Debt	1,764,840	1,900,252
PACIFIC GAS & ELECTRIC	Corporate Debt	66,385	67,551
PACIFICORP	Corporate Debt	2,618,024	2,600,611
PACKAGING CORP OF AMERICA	Corporate Debt	1,158,796	1,192,581
PANAMA REPUBLIC OF	Corporate Debt	899,653	892,820
PENSKE TRUCK LEASING/PTL SERIES 144A	Corporate Debt	88,029	85,512
PETROLEOS MEXICANOS	Corporate Debt	2,360,385	1,873,460
PFIZER INC	Corporate Debt	202,401	197,286
PHILIP MORRIS INTERNATIONAL	Corporate Debt	565,975	561,633
PHILIP MORRIS INTERNATIONAL	Corporate Debt	796,348	774,543
PHILIP MORRIS INTERNATIONAL	Corporate Debt	84,368	84,791
PHILLIPS 66	Corporate Debt	473,812	470,946
PHILLIPS 66	Corporate Debt	753,328	680,264
PHILLIPS 66	Corporate Debt	182,517	149,013
PIONEER NATURAL RESOURCES CO	Corporate Debt	160,548	148,614
PIONEER NATURAL RESOURCES CO	Corporate Debt	888,795	801,173
POPULAR INC	Corporate Debt	88,485	85,182

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
POST HOLDINGS INC	Corporate Debt	\$ 76,907	\$ 75,981
POST HOLDINGS INC SERIES 144A	Corporate Debt	51,626	54,078
PRICOA GLOBAL FUNDING 1 SERIES 144A	Corporate Debt	677,207	676,029
PROLOGIS LP	Corporate Debt	292,746	292,205
PRUDENTIAL FINANCIAL INC	Corporate Debt	1,058,458	1,055,486
PRUDENTIAL FINANCIAL INC SERIES MTN	Corporate Debt	948,226	926,696
PUBLIC SERVICE COLORADO	Corporate Debt	687,459	653,932
PUBLIC SERVICE COLORADO	Corporate Debt	290,457	297,368
PUBLIC SERVICE ELECTRIC SERIES MTN	Corporate Debt	338,465	313,945
PUBLIC SERVICE ELECTRIC	Corporate Debt	415,618	411,936
QEP RESOURCES INC	Corporate Debt	169,454	127,212
QTEL INTERNATIONAL FIN SERIES 144A	Corporate Debt	295,633	316,847
QUALCOMM INC	Corporate Debt	382,828	354,927
QUALCOMM INC	Corporate Debt	326,844	329,184
QEP RESOURCES INC	Corporate Debt	186,854	159,857
RABOBANK NEDERLAND	Corporate Debt	166,658	166,939
RACKSPACE HOSTIN SERIES 144A	Corporate Debt	72,883	70,332
REGAL ENTERTAINMENT GROUP	Corporate Debt	167,438	163,987
REPUBLICA ORIENT URUGUAY	Corporate Debt	830,505	770,057
RESOLUTE FOREST PRODUCTS SERIES WI	Corporate Debt	84,513	72,906
RETAIL PROPERTIES OF AME-A	Corporate Debt	625,638	592,798
REYNOLDS AMERICAN INC	Corporate Debt	163,653	165,149
REYNOLDS AMERICAN INC	Corporate Debt	625,840	688,851
REYNOLDS AMERICAN INC	Corporate Debt	2,573,418	2,785,311
REYNOLDS AMERICAN INC	Corporate Debt	288,447	290,308
REYNOLDS AMERICAN INC	Corporate Debt	209,502	212,955
REYNOLDS AMERICAN INC	Corporate Debt	496,527	520,861
REYNOLDS GROUP HOLDINGS	Corporate Debt	513,169	491,506
REYNOLDS GROUP HOLDINGS	Corporate Debt	274,102	274,921
RIO TINTO FIN USA LTD	Corporate Debt	118,763	112,521
RITE AID CORP SERIES 144A	Corporate Debt	86,131	88,007
ROCK-TENN CO	Corporate Debt	131,637	128,824
ROMANIA SERIES 144A	Corporate Debt	357,890	426,367
ROYAL BANK OF SCOTLND GRP PLC SERIES U	Corporate Debt	174,920	190,407
ROYAL BANK OF SCOTLND GRP PLC	Corporate Debt	202,080	214,900
ROYAL BANK OF SCOTLND GRP PLC	Corporate Debt	81,278	83,072
ROYAL BANK OF SCOTLND GRP PLC	Corporate Debt	121,472	126,483
SLM CORP SERIES MTN	Corporate Debt	198,048	178,200
SABINE PASS LIQUEFATION	Corporate Debt	140,756	125,724
SABINE PASS LIQUEFATION SERIES WI	Corporate Debt	136,656	126,407
SABINE PASS LIQUEFATION SERIES 144A	Corporate Debt	97,178	82,237
SABMILLER HLD SERIES 144A	Corporate Debt	319,100	312,140
SABMILLER HLD SERIES 144A	Corporate Debt	243,038	242,376
SAN DIEGO G & E	Corporate Debt	605,341	564,629
SANMINA CORP SERIES 144A	Corporate Debt	21,258	21,364
SANTANDER UK GROUP HLDGS SERIES 144A	Corporate Debt	1,238,624	1,225,666
SANTANDER UK GROUP HLDGS SERIES 144A	Corporate Debt	1,183,427	1,189,236
SANTANDER ISSUANCES	Corporate Debt	607,360	598,158
SCENTRE GROUP TR SCGAU SERIES 144A	Corporate Debt	438,906	422,535
SCHULMAN A INC SERIES 144A	Corporate Debt	72,883	69,786
SEAGATE HDD CAYMAN SERIES 144A	Corporate Debt	1,047,272	701,274
SEAGATE HDD CAYMAN SERIES 144A	Corporate Debt	365,441	293,621
SELECT INCOME REIT	Corporate Debt	95,875	93,263
SENSATA TECH UK FIN CO SERIES 144A	Corporate Debt	121,472	126,331
SHELL INTERNATIONAL FIN	Corporate Debt	875,357	848,850
SHELL INTERNATIONAL FIN	Corporate Debt	9,083	8,892
SHELL INTERNATIONAL FIN	Corporate Debt	536,043	515,970
SHELL INTERNATIONAL FIN	Corporate Debt	1,320,241	1,249,988
SIMON PROPERTY GROUP LP	Corporate Debt	373,314	373,815

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
SKANDINAVISKA ENSKILDA SERIES 144A	Corporate Debt	\$ 672,185	\$ 669,679
SKANDINAVISKA ENSKILDA SERIES 144A	Corporate Debt	1,054,481	1,056,496
JM SMUCKER CO SERIES WI	Corporate Debt	727,920	725,404
JM SMUCKER CO SERIES WI	Corporate Debt	90,751	90,455
JM SMUCKER CO SERIES WI	Corporate Debt	48,577	48,326
SMUCKER JM CO/THE SERIES WI	Corporate Debt	1,656,625	1,691,123
SOLVAY FINANCE AMERICA LLC SERIES 144A	Corporate Debt	618,764	611,201
SOUTH CAROLINA ELEC & GAS	Corporate Debt	949,438	893,394
SOUTHERN CAL EDISON	Corporate Debt	413,107	432,873
SOUTHERN CAL EDISON	Corporate Debt	511,785	489,500
SOUTHERN CAL EDISON SERIES B	Corporate Debt	33,402	32,757
SOUTHERN CAL EDISON SERIES C	Corporate Debt	338,816	308,033
SOUTHERN COPPER CORP	Corporate Debt	345,801	306,504
SOUTHWESTERN ENERGY CO	Corporate Debt	341,683	246,588
SPECTRA ENERGY PARTNERS	Corporate Debt	267,951	262,578
SPECTRUM BRANDS INC SERIES 144A	Corporate Debt	69,846	71,593
SPRINGLEAF FINANCE CORP	Corporate Debt	160,951	152,903
SPRINT CAPITAL CORP	Corporate Debt	329,706	228,762
SPRINT NEXTEL CORP	Corporate Debt	130,582	100,875
SPRINT CORP	Corporate Debt	280,751	200,696
ST BARBARA LTD SERIES 144A	Corporate Debt	120,856	118,132
STANDARD PACIFIC CORP	Corporate Debt	72,883	76,163
STATOIL ASA	Corporate Debt	21,258	21,131
SUN MERGER SUB INC SERIES 144A	Corporate Debt	96,296	96,548
SUN MERGER SUB INC SERIES 144A	Corporate Debt	92,649	93,837
SUNOCO LP SUNOCO FINANCE COR SERIES 144A	Corporate Debt	121,472	114,184
SUNOCO LP SUNOCO FINANCE COR SERIES 144A	Corporate Debt	81,994	77,689
SYNCHRONY FINANCIAL	Corporate Debt	157,584	154,886
SYNCHRONY FINANCIAL	Corporate Debt	877,408	874,482
TIAA ASSET MGMT FIN LLC SERIES 144A	Corporate Debt	715,395	718,114
TMS INTERNATIONAL CORP SERIES 144A	Corporate Debt	109,477	82,108
T MOBILE USA INC	Corporate Debt	88,067	91,370
T MOBILE USA INC	Corporate Debt	27,331	28,083
T MOBILE USA INC	Corporate Debt	33,405	34,073
T MOBILE USA INC	Corporate Debt	357,895	353,453
T MOBILE USA INC	Corporate Debt	97,178	98,392
T MOBILE USA INC	Corporate Debt	100,214	101,166
TALISMAN ENERGY INC	Corporate Debt	299,597	265,070
TEACHERS INSURANCE AND ANNUITY SERIES 144A	Corporate Debt	1,049,315	1,018,387
TECK RESOURCES LIMITED	Corporate Debt	93,101	85,395
TELEFONICA EUROPE BV	Corporate Debt	851,334	937,041
TELEFONICA EMISIONES SAU	Corporate Debt	454,726	419,390
TELEFONICA EMISIONES SAU	Corporate Debt	914,097	890,471
TEMBEC INDUSTRIES INC SERIES 144A	Corporate Debt	112,362	73,035
THAI OIL PCL SERIES 144A	Corporate Debt	412,952	398,016
TIME WARNER COS INC	Corporate Debt	399,423	371,030
TIME WARNER INC	Corporate Debt	1,546,991	1,527,783
TIME WARNER INC	Corporate Debt	516,549	490,863
TIME WARNER INC	Corporate Debt	84,818	83,660
TIME WARNER INC	Corporate Debt	236,747	235,567
TIME WARNER INC	Corporate Debt	413,854	403,943
TIME WARNER INC	Corporate Debt	131,032	130,076
TIME WARNER INC	Corporate Debt	958,436	942,724
TIME WARNER INC	Corporate Debt	455,297	451,600
TIME WARNER CABLE INC	Corporate Debt	581,028	536,756
TIME WARNER CABLE INC	Corporate Debt	22,622	21,706
TIME WARNER CABLE INC	Corporate Debt	1,189,858	972,721
TOPS HOLDING/MARKETS II SERIES 144A	Corporate Debt	139,693	137,598
TOYOTA MOTOR CREDIT CORP SERIES MTN	Corporate Debt	12,144	12,216

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
TOYOTA MOTOR CREDIT CORP SERIES FRN	Corporate Debt	\$ 501,072	\$ 497,148
TRANS CANADA PIPELINES	Corporate Debt	599,652	527,853
TRANS CANADA PIPELINES	Corporate Debt	903,900	858,490
TRAVELERS COS INC	Corporate Debt	311,984	328,693
21ST CENTURY FOX AMERICA	Corporate Debt	900,573	913,521
21ST CENTURY FOX AMERICA	Corporate Debt	2,025,155	1,989,509
TYCO INTERNATIONAL FINANCE SA	Corporate Debt	501,432	523,367
TYCO ELECTRONICS GROUP SA	Corporate Debt	422,115	421,985
UBS AG STAMFORD CT SERIES MTN	Corporate Debt	1,483,242	1,478,852
UBS AG STAMFORD CT SERIES MTN	Corporate Debt	487,106	488,352
US BANK NA CINCINNATI BKNT	Corporate Debt	381,348	372,277
US AIRWAYS SERIES 2013-1 CLASS A PTT EETC	Corporate Debt	318,669	321,059
UBS GROUP FUNDING SERIES 144A	Corporate Debt	454,741	451,268
UBS GROUP FUNDING SERIES 144A	Corporate Debt	769,905	770,548
ULTRA PETROLEUM CORP SERIES 144A	Corporate Debt	151,840	34,544
UNION PACIFIC CORP	Corporate Debt	654,898	659,882
UNION PACIFIC CORP	Corporate Debt	799,158	771,321
UNITED AIRLINES SERIES 2014-1 CLASS A PTT	Corporate Debt	910,483	930,969
UNITED AIRLINES SERIES 2014-1 CLASS B	Corporate Debt	621,633	620,856
UNITED AIRLINES SERIES 2014-2 CLASS A	Corporate Debt	121,472	122,541
UNITEDHEALTH GROUP INC	Corporate Debt	1,148,994	1,122,135
UNITEDHEALTH GROUP INC	Corporate Debt	391,250	392,926
UNITEDHEALTH GROUP INC	Corporate Debt	695,344	721,936
UNITEDHEALTH GROUP INC	Corporate Debt	523,208	553,363
UNITYMEDIA HESSEN GMBG & CO	Corporate Debt	189,998	184,782
UNITYMEDIA KABELBW GMBH SERIES 144A	Corporate Debt	121,472	120,033
UNIVERSAL HOSPITAL SERVI	Corporate Debt	187,690	176,749
VRX ESCROW CORP SERIES 144A	Corporate Debt	106,820	99,911
VRX ESCROW CORP SERIES 144A	Corporate Debt	255,091	227,669
VALEANT PHARMACEUTICALS SERIES 144A	Corporate Debt	69,846	61,465
VENTAS REALTY LP/CAP CRP	Corporate Debt	324,645	325,162
VERIZON COMMUNICATIONS INC	Corporate Debt	1,359,197	1,230,636
VERIZON COMMUNICATIONS INC	Corporate Debt	203,964	196,968
VERIZON COMMUNICATIONS INC	Corporate Debt	478,276	468,452
VERIZON COMMUNICATIONS INC	Corporate Debt	130,517	130,205
VERIZON COMMUNICATIONS INC	Corporate Debt	229,622	229,771
VERIZON COMMUNICATIONS INC SERIES WI	Corporate Debt	7,111,475	6,294,981
VERIZON COMMUNICATIONS INC SERIES WI	Corporate Debt	1,588,222	1,439,376
VESEY STREET INV TRUST I	Corporate Debt	207,856	201,243
VIACOM INC	Corporate Debt	220,869	213,185
VIACOM INC	Corporate Debt	1,609,900	1,289,861
VIRGIN MEDIA FINANCE SERIES 144A	Corporate Debt	121,472	121,168
VIRGINIA ELEC & POWER CO	Corporate Debt	102,838	98,812
VIRGINIA ELEC & POWER CO SERIES D	Corporate Debt	227,651	240,801
VIRGINIA ELEC & POWER CO	Corporate Debt	554,368	574,715
VISA INC	Corporate Debt	907,090	906,314
VISA INC	Corporate Debt	726,165	729,733
VISA INC	Corporate Debt	688,423	695,957
VISA INC	Corporate Debt	2,010,096	2,039,632
VODAFONE GROUP PLC	Corporate Debt	36,274	36,037
VOLKSWAGEN INTL FIN NV SERIES 144A	Corporate Debt	243,635	235,574
VPPI ESCROW CORP SERIES 144A	Corporate Debt	182,704	172,665
VULCAN MATERIALS CO	Corporate Debt	42,530	42,090
WCT COMMUNITIES INC	Corporate Debt	211,934	223,337
WMG ACQUISITION CORP SERIES 144A	Corporate Debt	363,293	347,926
WAL-MART STORES INC	Corporate Debt	1,330,310	1,215,062
WATSON PHARMACEUTICALS INC	Corporate Debt	462,079	453,238
WELLCARE HEALTH PLANS INC	Corporate Debt	421,459	416,011
ANTHEM INC COM	Corporate Debt	136,965	135,090

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
ANTHEM INC COM	Corporate Debt	\$ 211,209	\$ 208,629
ANTHEM INC COM	Corporate Debt	202,645	195,004
ANTHEM INC COM	Corporate Debt	172,011	166,447
ANTHEM INC COM	Corporate Debt	363,585	362,835
ANTHEM INC	Corporate Debt	406,163	399,388
ANTHEM INC COM	Corporate Debt	198,295	195,695
ANTHEM INC COM	Corporate Debt	342,705	341,533
ANTHEM INC COM	Corporate Debt	1,220,549	1,149,336
WELLS FARGO & CO SERIES 144A	Corporate Debt	588,568	601,172
WELLS FARGO & CO SERIES S	Corporate Debt	870,272	866,935
WELLS FARGO & CO	Corporate Debt	231,647	242,914
WELLS FARGO & COMPANY	Corporate Debt	266,346	246,422
WELLS FARGO & COMPANY SERIES GMTN	Corporate Debt	176,036	175,683
WELLS FARGO & COMPANY SERIES GMTN	Corporate Debt	602,732	612,777
WESTERN GAS PARTNERS	Corporate Debt	71,759	64,466
WESTERN GAS PARTNERS	Corporate Debt	1,659,096	1,314,180
WILLIAMS COS INC	Corporate Debt	134,370	98,393
WILLIAMS PARTNERS L.P	Corporate Debt	1,277,031	867,374
WISC ELEC POWER	Corporate Debt	381,531	391,286
WOODSIDE FINANCE LTD SERIES 144A	Corporate Debt	315,644	279,731
WOODSIDE HOMES CO LLC SERIES 144A	Corporate Debt	187,158	159,311
WPX ENERGY INC	Corporate Debt	85,030	68,875
WM WRIGLEY JR CO SERIES 144A	Corporate Debt	62,829	61,919
WM WRIGLEY JR CO SERIES 144A	Corporate Debt	93,965	94,392
WYNDHAM WORLDWIDE CORP	Corporate Debt	84,918	84,672
XEROX CORP	Corporate Debt	890,679	724,651
XEROX CORP	Corporate Debt	147,111	143,790
XSTRATA FINANCE CANADA SERIES 144A	Corporate Debt	30,317	27,787
XLIT LTD	Corporate Debt	275,199	267,642
XLIT LTD	Corporate Debt	1,703,432	1,634,225
ZF NA CAPITAL SERIES 144A	Corporate Debt	114,752	116,350
ZF NA CAPITAL SERIES 144A	Corporate Debt	111,451	115,702
ZIMMER BIOMET HOLDINGS INC	Corporate Debt	616,052	612,673
ZIMMER BIOMET HOLDINGS INC	Corporate Debt	1,281,549	1,248,242
ZIMMER BIOMET HOLDINGS INC	Corporate Debt	2,150,844	1,993,993
ZIMMER BIOMET HOLDINGS INC	Corporate Debt	525,094	518,764
ZOETIS INC	Corporate Debt	45,371	45,544
UBS AG JERSEY BRANCH SERIES EMTN	Corporate Debt	134,227	126,731
MEXICHEM SAB DE CV SERIES REGS	Corporate Debt	359,861	305,199
CITIGROUP COMMERCIAL MORTGAGE SERIES 2015-GC29 CLASS C	Corporate Debt	293,917	283,736
ACTAVIS FUNDING SCS SERIES WI	Corporate Debt	698,260	715,112
AIR CANADA SERIES 144A	Corporate Debt	96,343	94,577
AIRCASTLE LTD	Corporate Debt	230,576	256,230
ARCELORMITTAL SA	Corporate Debt	374,663	254,932
ARCELORMITTAL SA	Corporate Debt	24,052	19,554
ASTRAZENECA PLC	Corporate Debt	113,785	115,632
BANK OF NOVA SCOTIA	Corporate Debt	348,233	338,484
COLOMBIA REPUBLIC OF	Corporate Debt	945,128	859,035
COLOMBIA REPUBLIC OF	Corporate Debt	211,228	177,501
COVIDIEN INTERNATIONAL FINANCE	Corporate Debt	343,803	323,590
ENCANA CORP	Corporate Debt	990,869	633,701
GRUPO TELEVISIA SA	Corporate Debt	281,659	267,777
HSBC BANK PLC SERIES 144A	Corporate Debt	125,888	122,505
HUNGARY REPUBLIC OF	Corporate Debt	164,595	164,366
INTELSAT JACKSON	Corporate Debt	387,192	318,864
1011778 BC/ NEW RED FIN SERIES 144A	Corporate Debt	100,290	100,465
PANAMA REPUBLIC OF	Corporate Debt	604,324	542,866
PERNOD-RICHARD SA SERIES 144A	Corporate Debt	106,881	100,541
PERNOD-RICHARD SA SERIES 144A	Corporate Debt	139,471	138,365

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Corporate (continued)			
PERU REPUBLIC OF	Corporate Debt	\$ 916,800	\$ 870,408
PHILIPPINES REPUBLIC OF	Corporate Debt	1,826,864	1,751,119
RIO TINTO FIN USA LTD	Corporate Debt	32,071	29,768
SABLE INTERNATIONAL FINANCE SERIES 144A	Corporate Debt	410,879	381,726
SAPPI PAPIER HOLDING AG SERIES 144A	Corporate Debt	76,254	74,819
TALISMAN ENERGY INC	Corporate Debt	114,582	104,631
TASEKO MINES LTD	Corporate Debt	61,343	32,797
TRANS CANADA PIPELINES	Corporate Debt	251,582	230,032
TURKEY REPUBLIC OF	Corporate Debt	790,404	806,745
TURKEY REPUBLIC OF	Corporate Debt	1,170,828	1,042,230
UNITED MEXICAN STATES SERIES MTN	Corporate Debt	1,899,265	1,731,846
VODAFONE GROUP PLC	Corporate Debt	66,978	67,513
DP WORLD	Corporate Debt	551,362	531,091
NAKILAT INC	Corporate Debt	984,562	1,010,326
CORP LINDLEY SA	Corporate Debt	389,166	364,948
	Subtotal Corporate Debt	416,156,952	397,268,496
	Subtotal CMO and Corporate Debt	431,307,352	411,222,906
Other Notes			
ISTAR FINANCIAL INC	Bank Loans	136,151	131,803
NTELOS TERM B 1L	Bank Loans	46,853	47,029
RADNET INC TERM LOAN	Bank Loans	61,827	61,489
CARAUSTAR INDUSTRIES INC	Bank Loans	149,419	148,200
PENINSULA GAMING LLC	Bank Loans	92,967	92,216
WMG AQUISITION CORP	Bank Loans	115,217	110,118
UNIVISION COMMUNICATIONS	Bank Loans	20,663	20,184
ALTICE FINANCING	Bank Loans	58,909	58,589
ASURION LLC	Bank Loans	104,453	97,293
ACTIVISION	Bank Loans	54,523	54,594
TMS INTERNATIONAL	Bank Loans	31,550	23,555
COLE HAAN	Bank Loans	60,970	54,263
FORTESCUE RESOURCES TERM LOAN 1L	Bank Loans	70,350	59,323
WIDEOPENWEST	Bank Loans	55,145	53,398
PATHEON	Bank Loans	102,789	100,665
VALEANT PHARMACEUTICALS	Bank Loans	37,569	36,339
CHRYSLER	Bank Loans	105,128	104,559
UNIVISION TERM C4 1L	Bank Loans	48,290	47,386
FIRST DATA	Bank Loans	12,093	12,087
SEADRILL PARTNERS TERM B 1L	Bank Loans	459,001	191,601
MALLINCKRODT TERM LOAN B	Bank Loans	31,818	32,319
DELOS FINANCE SA	Bank Loans	27,194	27,190
OBERTHUR TECHNOLOGIES TERM B2 1L	Bank Loans	28,715	28,291
GRIFOLS TERM B 1L	Bank Loans	47,551	47,237
MULTIPLAN TERM B 1L	Bank Loans	49,588	48,437
GMS TERM 1L	Bank Loans	59,338	56,754
NUMERICABLE SFR TERM B1 1L	Bank Loans	13,372	12,980
SIGNODE INDUSTRIAL GROUP TERM C 1L	Bank Loans	17,123	15,090
SIGNODE INDUSTRIAL GROUP TERM B	Bank Loans	49,910	48,596
NUMERICABLE SFR TERM B2 1L	Bank Loans	15,541	15,086
ARIZONA CHEMICAL TERM LOAN 1L	Bank Loans	39,198	39,190
ARIZONA CHEMICAL TERM LOAN 2L	Bank Loans	64,019	63,614
DAVITA	Bank Loans	68,345	68,350
MICHAELS STORES	Bank Loans	80,993	80,559
77 ENERGY	Bank Loans	47,912	34,067
CCM MERGER INC TERM LOAN B	Bank Loans	230,409	230,525
TTM TECHNOLOGIES TERM LOAN B	Bank Loans	32,089	30,011
B/E AEROSPACE INC TERM B LOAN	Bank Loans	241,202	239,753
CARAUSTAR INDUSTRIES INC. TERM B 1L	Bank Loans	201,834	203,421
CONVATEC Term B 1L	Bank Loans	46,541	46,088
VALEANT PHARMA Term Loan BF1 1L	Bank Loans	89,922	86,745

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Schedule H, Line 4i – Schedule of Assets (continued)
(Held at End of Year)

Identity of Issuer	Description of Investment	Cost	Value
Other Notes (continued)			
LIONS GATE ENTERTAINMENT	Bank Loans	\$ 176,135	\$ 174,373
NXP	Bank Loans	87,407	87,561
BUILDERS FIRSTSOURCE TERM LOAN B	Bank Loans	35,995	35,904
BUILDERS FIRSTSOURCE TERM LOAN	Bank Loans	29,397	28,969
ZAYO GROUP LLC TERM LOAN B	Bank Loans	69,841	68,617
SIG COMBIBLOC TERM LOAN B	Bank Loans	83,894	82,929
A SCHULMAN INC TERM LOAN B	Bank Loans	30,103	29,839
PETSMART TERM LOAN B	Bank Loans	54,594	52,909
COMMUNITY HEALTH TERM LOAN B	Bank Loans	400,486	383,470
VIRGIN MEDIA TERM LOAN F	Bank Loans	54,861	53,992
DOLLAR TREE TERM LOAN B	Bank Loans	47,822	47,880
DOLLAR TREE TERM LOAN B2	Bank Loans	48,150	48,205
INEOS TERM LOAN B	Bank Loans	106,016	102,223
DELL TERM LOAN B2	Bank Loans	60,221	59,843
NAVIOS MARITIME PARTNERS TERM LOAN B	Bank Loans	74,785	74,549
CHARTER TERM LOAN B	Bank Loans	169,798	164,252
METHANOL HOLDINGS TRINIDAD TERM LOAN B	Bank Loans	77,972	72,459
LANTHEUS MEDICAL TERM LOAN B	Bank Loans	137,257	125,095
ANGUS CHEMICAL TERM LOAN B	Bank Loans	15,222	14,950
FIRST DATA TERM LOAN B	Bank Loans	33,154	32,895
ELDORADO RESORTS TERM LOAN	Bank Loans	97,673	96,071
JBS USA TERM LOAN	Bank Loans	60,432	60,508
NAVISTER TERM LOAN B	Bank Loans	21,297	18,636
CHARTER COMMUNICATIONS TERM LOAN I	Bank Loans	21,204	21,213
B&G FOODS TERM LOAN B	Bank Loans	15,108	15,151
T-MOBILE USA	Bank Loans	60,626	60,670
AVAGO TECHNOLOGIES TERM LOAN B	Bank Loans	228,489	228,057
	Total Bank Loans	5,604,420	5,200,214
	Total investments	\$ 1,212,086,281	\$ 1,313,333,276

*Indicates party in interest to the Plan.

The Principal Pension Plan

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Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2015

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets					
Principal Life Insurance Company* Principal Money Market	\$ 400,466,395	\$ —	\$ 400,466,395	\$ —	\$ —
Principal Life Insurance Company* Principal Money Market	—	420,028,382	419,992,643	420,028,382	35,739

There were no category (i), (ii) or (iv) transactions during the year.

*Indicates party in interest to the Plan.

Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2015

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
JPMBB COMMERCIAL MORTGAGE SECU SERIES 2015-C31 CLASS XA	46644YAX8	Asset Backed	1.037%	08/15/2048	01/12/2015	\$ 3,906	\$ -
MORGAN STANLEY BAML TRUST SERIES 2012-C5 CLASS XA 144A	61761AAA6	CMO	1.802%	08/15/2045	01/12/2015	1,415	-
MORGAN STANLEY BAML TRUST SERIES 2014-C16 CLASS XA	61763MAG5	CMO	1.234%	06/15/2047	01/12/2015	4,036	-
21ST CENTURY FOX AMERICA	90131HBQ7	Corporate	6.150%	02/15/2041	12/15/2015	2,178,952	2,188,392
21ST CENTURY FOX AMERICA SERIES 144A	90131HBU8	Corporate	3.750%	10/15/2025	11/13/2015	199,522	199,980
21ST CENTURY FOX AMERICA SERIES 144A	90131HBX2	Corporate	4.950%	10/15/2045	11/13/2015	566,392	574,754
21ST CENTURY FOX AMERICA SERIES WI	90131HAH8	Corporate	4.750%	09/15/2044	06/22/2015	2,413,789	2,552,949
ABBVIE INC	00287YAN9	Corporate	1.800%	05/14/2018	06/05/2015	349,643	350,192
ABBVIE INC	00287YAY2	Corporate	3.600%	05/14/2025	08/27/2015	3,224,576	3,230,433
ABBVIE INC	00287YAR0	Corporate	4.500%	05/14/2035	01/07/2015	1,593,909	1,563,597
ABBVIE INC	00287YAT6	Corporate	2.500%	05/14/2020	07/20/2015	258,934	256,474
ABN AMRO BANK NV SERIES 144A	00084DAJ9	Corporate	2.450%	06/04/2020	12/01/2015	1,777,508	1,781,391
ACE INA HOLDINGS	00440EAS6	Corporate	3.150%	03/15/2025	04/22/2015	599,898	613,890
ACTAVIS FUNDING SCS	00507UAP6	Corporate	3.000%	12/03/2020	06/08/2015	2,769,862	2,814,316
ACTAVIS FUNDING SCS	00507UAS0	Corporate	3.800%	03/15/2025	07/20/2015	3,158,084	3,211,211
ACTAVIS FUNDING SCS	00507UAH8	Corporate	4.550%	03/15/2035	10/26/2015	1,189,862	1,104,787
ACTAVIS FUNDING SCS	00507UAU5	Corporate	4.750%	03/15/2045	08/27/2015	1,288,227	1,310,210
AIA GROUP LTD SERIES 144A	00131LAB1	Corporate	3.200%	11/03/2025	05/03/2015	304,613	306,177
ALIBABA GROUP HOLDING LTD SERIES 144A	01609WAH5	Corporate	3.600%	11/28/2024	09/16/2015	384,792	371,508
ALIBABA GROUP HOLDING LTD SERIES 144A	01609WAJ1	Corporate	4.500%	11/28/2034	08/07/2015	814,752	792,304
ALTICE FINCO SA SERIES 144A	02154EAA7	Corporate	9.875%	12/15/2020	11/25/2015	16,462	15,844
ALTICE FINCO SA SERIES 144A	02154EAB5	Corporate	8.125%	01/15/2024	11/30/2015	316,069	290,512
ALTICE FINCO SA SERIES 144A	02154EAD1	Corporate	7.625%	02/15/2025	09/11/2015	202,750	188,000
ALTICE SA SERIES 144A	02154VAB7	Corporate	7.625%	02/15/2025	09/02/2015	200,000	205,000
ALTRIA GROUP INC	02209SAR4	Corporate	5.375%	01/31/2044	07/15/2015	1,088,303	984,908
AMER AIRLINES SERIES 2015-1 CLASS A	023770AA8	Corporate	3.375%	01/05/2027	01/11/2015	48,628	48,628
AMER AIRLINES SERIES 2015-1 CLASS B	023770AB6	Corporate	3.700%	01/05/2023	01/11/2015	1,842	1,842
AMERICAN CAMPUS CMNTYS	024836AC2	Corporate	3.350%	01/10/2020	09/16/2015	164,688	165,772
AMERICAN EXPRESS CREDIT	0258MODX4	Corporate	2.600%	09/14/2020	10/09/2015	1,034,182	1,033,238
AMERICAN INTERNATIONAL GROUP I	026874DA2	Corporate	4.500%	07/16/2044	08/05/2015	871,989	820,295
AMERICAN INTERNATIONAL GROUP I	026874DC8	Corporate	3.875%	01/15/2035	10/04/2015	877,087	888,070
ANGLO AMERICAN CAPITAL SERIES 144A	034863AN0	Corporate	3.625%	05/14/2020	08/20/2015	409,090	394,117
APPLE INC	037833AK6	Corporate	2.400%	03/05/2023	05/19/2015	114,106	111,315
APPLE INC	037833AL4	Corporate	3.850%	04/05/2043	05/13/2015	1,696,052	1,519,729
APPLE INC	037833AR1	Corporate	2.850%	06/05/2021	10/03/2015	533,710	527,615
APPLE INC	037833AX8	Corporate	1.550%	07/02/2020	05/02/2015	828,174	825,169
APPLE INC	037833AZ3	Corporate	2.500%	09/02/2025	08/04/2015	349,506	344,752
APPLE INC	037833BA7	Corporate	3.450%	09/02/2045	01/12/2015	3,924,875	3,582,066
APPLE INC	037833BG4	Corporate	3.200%	05/13/2025	12/06/2015	373,695	375,045
APPLE INC	037833BH2	Corporate	4.375%	05/13/2045	12/11/2015	5,165,320	5,179,050
APPLIED MATERIALS INC	038222AH8	Corporate	2.625%	01/10/2020	10/16/2015	884,380	895,549
APPLIED MATERIALS INC	038222AJ4	Corporate	3.900%	01/10/2025	06/10/2015	249,095	249,479
ARCELORMITTAL SA	03938LAY0	Corporate	5.125%	01/06/2020	09/18/2015	40,000	39,500
ASTRAZENECA PLC	046353AM0	Corporate	4.375%	11/16/2045	08/12/2015	788,816	802,888
AT&T INC	00206RCL4	Corporate	2.450%	06/30/2020	05/06/2015	269,862	264,910
AT&T INC	00206RCN0	Corporate	3.400%	05/15/2025	12/16/2015	2,881,446	2,757,022
AT&T INC	00206RCP5	Corporate	4.500%	05/15/2035	03/11/2015	1,690,101	1,570,096
AT&T INC	00206RCQ3	Corporate	4.750%	05/15/2046	07/29/2015	3,500,166	3,290,735
AVALONBAY COMMUNITIES SERIES MTN	05348EAV1	Corporate	3.450%	01/06/2025	10/07/2015	1,856,689	1,822,004
BANK OF AMERICA CORP	06051GFF1	Corporate	4.000%	01/04/2024	07/15/2015	348,021	333,323
BANK OF NEW YORK MELLON SERIES MTN	06406HDD8	Corporate	2.600%	08/17/2020	10/28/2015	1,239,417	1,256,779
BARCLAYS PLC	06738EAE5	Corporate	3.650%	03/16/2025	03/19/2015	1,450,417	1,451,857
BARCLAYS PLC	06738EAJ4	Corporate	5.250%	08/17/2045	03/09/2015	1,725,848	1,748,448
BARRICK GOLD CORP	067901AL2	Corporate	3.850%	01/04/2022	12/14/2015	93,168	88,380
BAT INTL FINANCE PLC SERIES 144A	05530QAG5	Corporate	2.750%	06/15/2020	07/14/2015	354,439	357,126
BAT INTL FINANCE PLC SERIES 144A	05530QAK6	Corporate	3.950%	06/15/2025	07/22/2015	59,818	60,650
BAXALTA INC SERIES 144A	07177MAE3	Corporate	5.250%	06/23/2045	07/27/2015	1,028,190	1,045,360
BBVA	05946KAD3	Corporate	3.000%	10/20/2020	11/17/2015	622,238	625,618
BERRY PLASTICS CORP	085790AY9	Corporate	5.125%	07/15/2023	08/25/2015	165,000	154,000
BERRY PLASTICS ESCROW SERIES 144A	08579LAA5	Corporate	6.000%	10/15/2022	01/10/2015	85,000	85,000
BHP BILLITON FIN USA LTD	055451AV0	Corporate	5.000%	09/30/2043	07/13/2015	506,597	453,446
BLACKSTONE HOLDINGS FINA SERIES 144A	09256BAH0	Corporate	4.450%	07/15/2045	10/06/2015	1,190,748	1,080,072
BNP PARIBAS SA	05579TED4	Corporate	2.375%	05/21/2020	07/15/2015	1,381,371	1,374,272
BNP PARIBAS SERIES 144A	05581KAA9	Corporate	4.375%	09/28/2025	11/18/2015	2,342,532	2,340,358
BOMBARDIER INC SERIES 144A	097751BM2	Corporate	7.500%	03/15/2025	10/07/2015	80,000	72,150
BORGWARNER INC	099724AH9	Corporate	4.375%	03/15/2045	10/03/2015	1,859,125	1,879,528
BRANCH BANKING & TRUST	07330MAB3	Corporate	3.625%	09/16/2025	10/16/2015	2,153,556	2,151,597
BRIXMOR OPERATING PARTNERSHIP	11120VAA1	Corporate	3.850%	01/02/2025	09/09/2015	1,064,553	1,024,817
BURLINGTON NORTHERN SANTA FE	12189LAQ4	Corporate	3.850%	01/09/2023	08/12/2015	94,205	93,915
CABLE ONE INC SERIES 144A	12685JAA3	Corporate	5.750%	06/15/2022	09/25/2015	45,375	44,888

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
CALIFORNIA RESOURECES CRP SERIES 144A	13057QAA5	Corporate	5.000%	01/15/2020	03/13/2015	169,925	179,500
CAPITAL ONE FINANCIAL CORP SERIES E	14040HBH7	Corporate	5.550%	01/30/3100	12/08/2015	3,325,000	3,323,364
CARROLS RESTAURANT GROUP INC SERIES 144A	14574XAC8	Corporate	8.000%	01/05/2022	04/28/2015	20,000	20,850
CBS CORP	124857AN3	Corporate	4.600%	01/15/2045	03/17/2015	2,655,057	2,728,353
CBS CORP SERIES 10YR	124857AP8	Corporate	3.500%	01/15/2025	02/02/2015	212,921	220,450
CBS OUT AMER CAP LLC	12505FAB7	Corporate	5.250%	02/15/2022	04/29/2015	60,107	62,400
CCO SAFARI II LLC SERIES 144A	161175AM6	Corporate	4.908%	07/23/2025	10/21/2015	1,885,000	1,890,835
CCO SAFARI II LLC SERIES 144A	161175AN4	Corporate	6.384%	10/23/2035	01/09/2015	515,000	525,341
CCO SAFARI II LLC SERIES 144A	161175AP9	Corporate	6.484%	10/23/2045	10/16/2015	1,055,000	1,090,720
CCOH SAFARI LLC SERIES 144A	14987EAC1	Corporate	5.750%	02/15/2026	02/12/2015	115,000	116,869
CELGENE CORP	151020AS3	Corporate	3.875%	08/15/2025	07/12/2015	1,168,601	1,176,730
CELGENE CORP	151020AU8	Corporate	5.000%	08/15/2045	10/21/2015	887,250	911,965
CENTURYTEL INC SERIES 144A	156700AY2	Corporate	5.625%	01/04/2025	08/10/2015	190,000	190,000
CENTURYTEL INC SERIES WI	156700AZ9	Corporate	5.625%	01/04/2025	04/11/2015	25,000	22,312
CHAPARRAL ENERGY INC	15941RAN0	Corporate	9.875%	01/10/2020	07/10/2015	109,150	62,900
CHESAPEAKE OIL OP FIN	165258AB0	Corporate	6.625%	11/15/2019	09/11/2015	161,300	115,500
CHEVRON PHILLIPS CHEM CO SERIES 144A	166754AM3	Corporate	2.450%	01/05/2020	11/06/2015	199,936	198,870
CITIGROUP INC	172967HS3	Corporate	5.300%	06/05/2044	07/20/2015	5,329,209	5,115,821
CITIGROUP INC	172967JT9	Corporate	4.400%	10/06/2025	04/06/2015	672,246	675,810
CITIGROUP INC SERIES O	172967JK8	Corporate	5.875%	01/30/3100	04/06/2015	745,000	758,969
COCA-COLA CO	191216BS8	Corporate	2.875%	10/27/2025	02/12/2015	1,887,070	1,865,770
COMCAST CORP	20030NBF7	Corporate	2.850%	01/15/2023	06/15/2015	442,834	428,868
COMCAST CORP	20030NBK6	Corporate	4.750%	01/03/2044	08/07/2015	785,414	698,306
COMCAST CORP	20030NBN0	Corporate	3.375%	08/15/2025	08/06/2015	124,844	123,908
COMCAST CORP	20030NBQ3	Corporate	4.600%	08/15/2045	05/20/2015	464,651	469,706
COMPASS BANK	20453KAA3	Corporate	3.875%	10/04/2025	10/27/2015	1,656,802	1,591,630
COOPERATIVE CENTRALE RAIFFEIS	21684AAD8	Corporate	5.250%	04/08/2045	12/30/2015	1,602,771	1,677,249
CRED SUIS GP FUN LTD SERIES 144A	225433AA9	Corporate	3.750%	03/26/2025	03/27/2015	2,713,472	2,731,261
CRED SUIS GP FUN LTD SERIES 144A	225433AB7	Corporate	2.750%	03/26/2020	03/30/2015	989,495	994,316
CREDIT AGRICOLE SA SERIES 144A	225313AF2	Corporate	4.375%	03/17/2025	10/03/2015	1,392,384	1,403,122
CREDIT AGRICOLE SA SERIES 144A	225313AG0	Corporate	2.750%	10/06/2020	04/06/2015	2,545,384	2,551,560
CRESTWOOD MIDSTREAM PART SERIES 144A	226373AK4	Corporate	6.250%	01/04/2023	06/23/2015	85,331	89,250
CRH AMERICA INC SERIES 144A	12626PAM5	Corporate	3.875%	05/18/2025	05/13/2015	329,594	330,950
CRH AMERICA INC SERIES 144A	12626PAN3	Corporate	5.125%	05/18/2045	01/10/2015	464,252	471,889
CVS CAREMARK CORP	126650CJ7	Corporate	2.800%	07/20/2020	12/08/2015	599,556	606,762
CYRUSONE LP/CYRUSONE FIN SERIES 144A	23283PAC8	Corporate	6.375%	11/15/2022	06/25/2015	20,600	20,700
DAIMLER FINANCE NA LLC SERIES 144A	233851BR4	Corporate	2.250%	02/03/2020	11/05/2015	738,298	738,313
DAIMLER FINANCE NA LLC SERIES 144A	233851CA0	Corporate	2.700%	03/08/2020	09/17/2015	469,084	469,224
DANSKE BANK A/S SERIES 144A	23636AAD3	Corporate	2.750%	09/17/2020	10/16/2015	723,521	735,860
DDR CORP	23317HAD4	Corporate	3.625%	01/02/2025	08/12/2015	337,484	323,660
DEVON ENERGY CORP	25179MAU7	Corporate	5.000%	06/15/2045	01/10/2015	1,071,709	1,046,447
DIRECTV HOLDINGS	25459HBG9	Corporate	5.150%	03/15/2042	02/10/2015	422,390	421,989
DISH DBS CORP SERIES WI	25470XAW5	Corporate	5.875%	11/15/2024	11/03/2015	115,000	112,475
EMERSON ELECTRIC CO	291011BG8	Corporate	3.150%	01/06/2025	09/06/2015	189,400	186,624
ENABLE MIDSTREAM PARTNERS LP 144A	292480AC4	Corporate	3.900%	05/15/2024	12/22/2015	63,615	62,932
ENBRIDGE ENERGY PARTNERS	29250RAV8	Corporate	4.375%	10/15/2020	03/12/2015	193,955	195,727
ENERGY TRANSFER PARTNERS	29273RBD0	Corporate	4.050%	03/15/2025	10/29/2015	229,811	213,302
ENERGY TRANSFER PARTNERS	29273RBE8	Corporate	4.900%	03/15/2035	05/03/2015	424,192	427,125
ENERGY TRANSFER PARTNERS LP	BDWGTZT0	Corporate	4.150%	01/10/2020	11/23/2015	884,606	820,056
ENLINK MIDSTREAM PARTNER	29336UAC1	Corporate	5.600%	01/04/2044	01/05/2015	458,052	441,718
ENSCO PLC	29358QAE8	Corporate	5.200%	03/15/2025	07/14/2015	647,543	628,369
ENTERPRISE PRODUCTS OPER	29379VBH5	Corporate	3.700%	02/15/2026	11/06/2015	79,708	78,466
ENTERPRISE PRODUCTS OPER	29379VBJ1	Corporate	4.900%	05/15/2046	07/27/2015	797,080	746,328
EOG RESOURCES INC	26875PAM3	Corporate	3.150%	01/04/2025	11/06/2015	224,998	223,532
EP ENER/EVEREST ACQ FIN SERIES 144A	268787AC2	Corporate	6.375%	06/15/2023	04/08/2015	150,000	150,000
ERAC USA FINANCE COMPANY SERIES 144A	26884TAL6	Corporate	3.850%	11/15/2024	10/29/2015	99,541	96,064
ERAC USA FINANCE COMPANY SERIES 144A	26884TAN2	Corporate	4.500%	02/15/2045	09/11/2015	2,712,611	2,551,809
ERP OPERATING LP	26884ABB8	Corporate	4.500%	01/07/2044	10/06/2015	1,037,626	961,478
ERP OPERATING LP	26884ABD4	Corporate	3.375%	01/06/2025	08/06/2015	273,488	270,980
ERP OPERATING LP	26884ABE2	Corporate	4.500%	01/06/2045	10/06/2015	453,280	439,853
EXELON CORP	30161NAJ0	Corporate	3.950%	06/15/2025	10/11/2015	104,785	105,682
EXELON CORP	30161NAL5	Corporate	5.100%	06/15/2045	11/30/2015	2,627,360	2,633,970
EXXON MOBIL CORP	30231GAN2	Corporate	3.567%	06/03/2045	06/05/2015	1,560,000	1,505,821
FEDEX CORP	31428XAX4	Corporate	4.900%	01/15/2034	05/05/2015	759,571	721,933
FEDEX CORP	31428XBA3	Corporate	3.900%	02/01/2035	01/07/2015	547,481	552,426
FEDEX CORP	31428XBB1	Corporate	4.100%	01/02/2045	09/01/2015	1,262,786	1,274,115
FEDEX CORP	31428XBC9	Corporate	3.200%	01/02/2025	03/02/2015	374,419	380,952
FIDELITY NATIONAL INFORMATION	31620MAP1	Corporate	3.625%	10/15/2020	10/16/2015	49,934	50,500
FIDELITY NATIONAL INFORMATION	31620MAR7	Corporate	5.000%	10/15/2025	10/27/2015	1,471,003	1,512,127
FIFTH THIRD BANCORP	316773CT5	Corporate	2.875%	07/27/2020	07/23/2015	1,093,587	1,094,451
FIVE CORNERS FUNDING TRS SERIES 144A	33829TAA4	Corporate	4.419%	11/15/2023	03/18/2015	188,344	186,216
FREEMPORT MCMORAN INC	35671DBG9	Corporate	3.100%	03/15/2020	11/06/2015	118,598	118,027

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
GE CAPITAL INTL FUNDING SERIES 144A	36164NFE0	Corporate	0.964%	04/15/2016	10/30/2015	410	410
GE CAPITAL INTL FUNDING SERIES 144A	36164NFB3	Corporate	4.418%	11/15/2035	10/30/2015	616	616
GENERAL ELEC CAP CORP SERIES MTN	36962G3P7	Corporate	5.875%	01/14/2038	02/10/2015	2,903,244	2,956,733
GENERAL ELEC CAP CORP SERIES MTN	36962G7M0	Corporate	2.200%	09/01/2020	02/19/2015	284,826	287,266
GENERAL MOTORS CO	37045VAJ9	Corporate	5.200%	01/04/2045	08/13/2015	1,734,775	1,655,002
GENERAL MOTORS CO SERIES WI	37045VAE0	Corporate	4.875%	02/10/2023	09/12/2015	36,864	36,200
GENERAL MOTORS FINL CO	37045XAR7	Corporate	3.150%	01/15/2020	08/31/2015	3,051,334	3,073,168
GENERAL MOTORS FINL CO	37045XAS5	Corporate	4.000%	01/15/2025	02/11/2015	1,511,694	1,559,529
GENERAL MOTORS FINL CO	37045XAV8	Corporate	2.400%	10/04/2018	06/25/2015	304,738	305,018
GENERAL MOTORS FINL CO	37045XAW6	Corporate	3.450%	10/04/2022	08/07/2015	668,680	660,601
GENERAL MOTORS FINL CO	37045XBB1	Corporate	3.100%	01/15/2019	11/17/2015	259,880	260,850
GILEAD SCIENCES INC	375558BB8	Corporate	2.550%	01/09/2020	12/16/2015	284,487	285,886
GILEAD SCIENCES INC	375558BF9	Corporate	3.650%	01/03/2026	03/11/2015	403,364	406,440
GLENCORE FUNDING LLC SERIES 144A	378272AF4	Corporate	2.875%	04/16/2020	07/10/2015	484,530	474,130
GLOBAL PART/GLP FINANCE SERIES 144A	37954FAC8	Corporate	7.000%	06/15/2023	10/21/2015	170,000	170,000
GOLDMAN SACHS GROUP INC	38141GV66	Corporate	2.750%	09/15/2020	08/09/2015	838,286	840,756
GOLDMAN SACHS GROUP INC	38148LAA4	Corporate	2.600%	04/23/2020	11/08/2015	184,652	184,778
GOLDMAN SACHS GROUP INC	38148LAE6	Corporate	3.750%	05/22/2025	05/28/2015	662,859	669,788
GOLDMAN SACHS GROUP INC 10YR	38148LAC0	Corporate	3.500%	01/23/2025	05/28/2015	1,079,546	1,078,829
GOLDMAN SACHS GROUP INC SERIES M	38148BAB4	Corporate	5.375%	01/30/3100	05/10/2015	2,475,000	2,463,706
GOODYEAR TIRE & RUBBER	382550BE0	Corporate	5.125%	11/15/2023	03/11/2015	45,000	45,788
GRAINGER WW INC	384802AB0	Corporate	4.600%	06/15/2045	02/12/2015	984,202	1,049,340
GRIFOLS WORLDWIDE OP LTD	398435AC1	Corporate	5.250%	01/04/2022	10/07/2015	357,847	351,750
HALLIBURTON CO	406216BE0	Corporate	4.750%	01/08/2043	07/14/2015	698,695	628,101
HARLEY-DAVIDSON FIN SVC SERIES 144A	41283LAF2	Corporate	2.150%	02/26/2020	06/05/2015	319,261	320,067
HARLEY-DAVIDSON INC	412822AD0	Corporate	3.500%	07/28/2025	06/10/2015	223,760	224,854
HARLEY-DAVIDSON INC	412822AE8	Corporate	4.625%	07/28/2045	09/12/2015	1,521,554	1,514,714
HARRIS CORP	413875AR6	Corporate	3.832%	04/28/2025	04/23/2015	805,000	814,249
HCA INC	404119BR9	Corporate	5.375%	01/02/2025	09/12/2015	45,000	43,875
HEINZ HJ CO SERIES 144A	423074AV5	Corporate	5.200%	07/15/2045	11/24/2015	871,552	910,009
HEINZ HJ CO SERIES 144A	423074AX1	Corporate	3.950%	07/15/2025	06/24/2015	1,268,311	1,272,680
HOME DEPOT INC	437076BH4	Corporate	4.250%	01/04/2046	07/28/2015	1,735,074	1,797,552
HOME DEPOT INC	437076BK7	Corporate	3.350%	09/15/2025	02/12/2015	29,957	30,719
HOSPIRA INC	441060AM2	Corporate	5.200%	12/08/2020	09/17/2015	329,313	333,538
HOSPITALITY PROPERTIES T	44106MAR3	Corporate	4.500%	06/15/2023	11/18/2015	421,254	407,527
HOST HOTELS & RESORTS LP SERIES F	44107TAW6	Corporate	4.500%	01/02/2026	10/26/2015	229,264	232,645
HP ENTERPRISE CO SERIES 144A	42824CAE9	Corporate	3.600%	10/15/2020	10/16/2015	149,958	150,328
HP ENTERPRISE CO SERIES 144A	42824CAP4	Corporate	4.900%	10/15/2025	10/15/2015	1,750,174	1,733,727
HP ENTERPRISE CO SERIES 144A	42824CAQ2	Corporate	6.200%	10/15/2035	10/15/2015	364,788	352,156
HSBC USA INC	40428HPR7	Corporate	2.350%	05/03/2020	04/24/2015	809,206	812,614
IMPERIAL TOBACCO FINANCE SERIES 144A	453140AF2	Corporate	4.250%	07/21/2025	02/10/2015	1,482,973	1,514,284
INDONESIA REPUBLIC OF SERIES 144A	455780BU9	Corporate	5.125%	01/15/2045	09/17/2015	790,936	737,000
ING GROEP NV	456837AE3	Corporate	6.000%	01/30/3100	04/05/2015	1,445,000	1,440,706
ING GROEP NV	456837AF0	Corporate	6.500%	01/30/3100	10/04/2015	1,565,000	1,568,912
INTEL CORP	458140AS9	Corporate	3.700%	07/29/2025	09/15/2015	279,583	280,950
INTEL CORP	458140AT7	Corporate	4.900%	07/29/2045	11/17/2015	1,873,538	1,929,961
INTESA SANPAOLO SPA SERIES 144A	46115HAU1	Corporate	7.700%	01/30/3100	05/10/2015	350,000	344,312
JARDEN CORP SERIES 144A	471109AN8	Corporate	5.000%	11/15/2023	10/21/2015	35,000	35,525
JOHNSON SC & SON INC SERIES 144A	478165AH6	Corporate	4.750%	10/15/2046	11/17/2015	1,247,588	1,278,213
JP MORGAN CHASE & CO	46625HLW8	Corporate	2.750%	06/23/2020	07/28/2015	778,658	780,627
JP MORGAN CHASE & CO	46625HMN7	Corporate	3.900%	07/15/2025	07/20/2015	1,514,285	1,526,761
JP MORGAN CHASE & CO	48126BAA1	Corporate	5.400%	06/01/2042	07/22/2015	951,333	900,940
KEYBANK NA/CLEVELAND OH SERIES BKNT	49327M2G8	Corporate	2.250%	03/16/2020	02/10/2015	564,130	564,881
KILROY REALTY	49427RAL6	Corporate	4.375%	01/10/2025	11/09/2015	656,330	659,001
KINDER MORGAN INC	49456BAJ0	Corporate	5.050%	02/15/2046	07/27/2015	1,401,965	1,177,053
KKR GROUP FIN CO II SERIES 144A	48249DAA9	Corporate	5.500%	01/02/2043	10/04/2015	904,748	915,909
KKR GROUP FINANCE CO III SERIES 144A	48250AAA1	Corporate	5.125%	01/06/2044	03/18/2015	2,425,488	2,438,650
KRAFT FOODS INC	50076QAE6	Corporate	5.000%	04/06/2042	08/25/2015	3,938,465	3,637,432
LAM RESEARCH CORP	512807AM0	Corporate	2.750%	03/15/2020	09/03/2015	229,807	230,021
LLOYDS BANK PLC	53944VAK5	Corporate	2.700%	08/17/2020	08/28/2015	744,583	751,243
LOWES COMPANIES INC	548661DJ3	Corporate	4.375%	09/15/2045	09/16/2015	371,002	378,928
MAGNA INTERNATIONAL INC	559222AR5	Corporate	4.150%	01/10/2025	09/25/2015	602,640	603,124
MALLINCKRODT FIN SB SERIES 144A	561233AB3	Corporate	4.875%	04/15/2020	09/04/2015	95,000	96,306
MARSH & MCLENNAN COS INC	571748AZ5	Corporate	3.750%	03/14/2026	09/14/2015	609,530	609,618
MASONITE INTERNATIONAL CORP SERIES 144A	575385AA7	Corporate	5.625%	03/15/2023	12/05/2015	25,000	26,062
MATADOR RESOURCES CO SERIES 144A	576485AA4	Corporate	6.875%	04/15/2023	08/13/2015	25,000	25,125
MCDONALD'S CORP	58013MEY6	Corporate	3.700%	01/30/2026	12/15/2015	627,959	631,887
MEDTRONIC INC SERIES 144A	585055BM7	Corporate	3.500%	03/15/2025	08/31/2015	219,536	217,785
MEDTRONIC INC SERIES 144A	585055BP0	Corporate	4.625%	03/15/2045	08/31/2015	778,983	778,751
MEDTRONIC INC SERIES WI	585055BS4	Corporate	3.500%	03/15/2025	10/12/2015	99,742	101,308
MEDTRONIC INC SERIES WI	585055BT2	Corporate	4.375%	03/15/2035	02/11/2015	743,483	773,685
MEDTRONIC INC SERIES WI	585055BU9	Corporate	4.625%	03/15/2045	01/10/2015	1,116,998	1,160,208

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
MERCER INTL INC SERIES WI	588056AR2	Corporate	7.750%	12/01/2022	03/20/2015	215,000	226,962
MERCK & CO INC	58933YAR6	Corporate	2.750%	10/02/2025	10/02/2015	204,662	203,650
MERCK & CO INC	58933YAS4	Corporate	1.850%	10/02/2020	09/03/2015	1,039,802	1,030,422
MERCK & CO INC	58933YAT2	Corporate	3.700%	10/02/2045	02/18/2015	2,684,475	2,684,978
METLIFE INC	59156RBN7	Corporate	4.050%	01/03/2045	04/06/2015	1,542,266	1,454,523
MICROSOFT CORP	594918BB9	Corporate	2.700%	12/02/2025	12/02/2015	209,561	209,670
MICROSOFT CORP	594918BE3	Corporate	4.000%	12/02/2055	11/02/2015	1,707,414	1,717,546
MICROSOFT CORP	594918BG8	Corporate	2.000%	03/11/2020	02/11/2015	109,912	110,134
MICROSOFT CORP	594918BL7	Corporate	4.450%	03/11/2045	11/20/2015	607,896	618,936
MIZUHO BANK LTD SERIES 144A	60688XAS9	Corporate	2.400%	03/26/2020	03/20/2015	958,790	960,635
MORGAN STANLEY	6174467X1	Corporate	5.000%	11/24/2025	05/28/2015	580,120	565,451
MORGAN STANLEY	617474AA9	Corporate	5.550%	01/30/3100	04/24/2015	885,000	892,744
MORGAN STANLEY	61747YDW2	Corporate	2.650%	01/27/2020	03/13/2015	479,578	481,147
MORGAN STANLEY	61747YDY8	Corporate	4.300%	01/27/2045	01/23/2015	168,725	175,034
MORGAN STANLEY SERIES GMTN	6174468C6	Corporate	4.000%	07/23/2025	05/10/2015	609,500	627,519
MORGAN STANLEY SERIES MTN	61746BDR4	Corporate	2.375%	07/23/2019	07/20/2015	431,608	427,519
MPLX LP	55336VAA8	Corporate	4.000%	02/15/2025	10/02/2015	1,125,932	1,133,816
MUFG AMERICAS HLNDS CORP	553794AB4	Corporate	2.250%	10/02/2020	06/04/2015	299,943	301,578
MUFG AMERICAS HLNDS CORP	553794AC2	Corporate	3.000%	10/02/2025	10/29/2015	1,243,362	1,201,332
NATIONAL AUSTRALIA BANK SERIES GMTN	63254AAK4	Corporate	1.875%	07/23/2018	07/22/2015	449,883	449,802
NATIONAL RETAIL PROPERTIES INC	637417AH9	Corporate	4.000%	11/15/2025	02/12/2015	493,807	494,124
NBC UNIVERSAL MEDIA LLC	63946BAD2	Corporate	5.150%	04/30/2020	08/05/2015	435,518	435,305
NEWMONT MINING CORP	651639AP1	Corporate	4.875%	03/15/2042	11/02/2015	569,998	517,413
NEWS AMERICA INC	652482CG3	Corporate	3.000%	09/15/2022	03/16/2015	55,491	55,080
NIKE INC	654106AE3	Corporate	3.875%	01/11/2045	02/12/2015	321,978	319,501
NORDEA BANK AB SERIES 144A	65557CAR4	Corporate	2.500%	09/17/2020	01/12/2015	638,477	641,222
OMNICARE INC	681904AS7	Corporate	4.750%	01/12/2022	05/10/2015	307,610	314,470
OMNICARE INC	681904AT5	Corporate	5.000%	01/12/2024	05/10/2015	1,344,062	1,366,200
ONEOK PARTNERS LP	68268NAN3	Corporate	3.800%	03/15/2020	11/23/2015	1,364,754	1,331,435
ONEOK PARTNERS LP	68268NAP8	Corporate	4.900%	03/15/2025	03/17/2015	419,118	421,504
ORACLE CORP	68389XB1	Corporate	4.125%	05/15/2045	10/22/2015	2,412,943	2,323,764
OSHKOSH CORP 144A	688239AD4	Corporate	5.375%	01/03/2025	02/18/2015	15,000	15,188
PENSKE TRUCK LEASING/PTL SERIES 144A	709599AS3	Corporate	3.375%	01/02/2022	04/02/2015	169,927	171,800
PETROLEOS MEXICANOS SERIES 144A	71656LBB6	Corporate	5.500%	06/27/2044	12/05/2015	1,230,000	1,140,000
PETROLEOS MEXICANOS SERIES 144A	71656LBE0	Corporate	5.625%	01/23/2046	02/04/2015	1,985,480	2,050,000
PHILIP MORRIS INTERNATIONAL	718172BL2	Corporate	4.250%	10/11/2044	04/03/2015	700,051	679,549
PHILLIPS 66	718546AL8	Corporate	4.875%	11/15/2044	09/10/2015	1,164,500	1,063,855
PHILLIPS 66 PARTNERS LP	718549AB4	Corporate	3.605%	02/15/2025	02/26/2015	134,955	136,139
PHILLIPS 66 PARTNERS LP	718549AC2	Corporate	4.680%	02/15/2045	02/27/2015	1,704,199	1,734,343
PILGRIM'S PRIDE CORP SERIES 144A	72147KAC2	Corporate	5.750%	03/15/2025	07/16/2015	90,000	92,088
PNC BANK NA	69353REM6	Corporate	1.600%	01/06/2018	11/30/2015	649,564	648,290
PNC BANK NA	69353REP9	Corporate	2.300%	01/06/2020	09/09/2015	1,002,688	992,343
PNC BANK NA	69353REQ7	Corporate	3.250%	01/06/2025	09/25/2015	1,436,947	1,417,131
PNC BANK NA	69353RES3	Corporate	2.600%	07/21/2020	10/09/2015	1,034,276	1,038,523
PRIDE INTERNATIONAL INC	74153QAHS	Corporate	6.875%	08/15/2020	12/22/2015	516,846	454,376
PROGRESSIVE CORP	743315AQ6	Corporate	3.700%	01/26/2045	09/30/2015	636,666	572,333
QUALCOMM INC	747525AD5	Corporate	2.250%	05/20/2020	07/13/2015	1,199,040	1,195,929
QUALCOMM INC	747525AF0	Corporate	3.450%	05/20/2025	09/22/2015	1,484,636	1,431,064
QUALCOMM INC	747525AJ2	Corporate	4.650%	05/20/2035	12/15/2015	1,100,160	985,853
QUALCOMM INC	747525AK9	Corporate	4.800%	05/20/2045	12/16/2015	1,800,298	1,726,276
REGIONS FINANCIAL CORP SERIES BKNT	759187BL0	Corporate	2.250%	09/14/2018	01/12/2015	379,548	380,836
REPUBLICA ORIENT URUGUAY	760942BA9	Corporate	5.100%	06/18/2050	09/16/2015	397,100	348,726
REYNOLDS AMERICAN INC	761713AW6	Corporate	4.750%	01/11/2042	02/13/2015	1,079,694	1,045,094
REYNOLDS AMERICAN INC	761713BB1	Corporate	5.850%	08/15/2045	07/14/2015	915,179	940,599
REYNOLDS AMERICAN INC	761713BG0	Corporate	4.450%	12/06/2025	07/21/2015	139,576	142,283
RHP HOTEL PTY/RHP FINAN SERIES 144A	749571AC9	Corporate	5.000%	04/15/2023	09/04/2015	40,000	40,300
RIO TINTO FIN USA LTD	767201AK2	Corporate	3.500%	02/11/2020	07/31/2015	174,196	170,801
RIO TINTO FIN USA LTD	767201AS5	Corporate	3.750%	06/15/2025	08/20/2015	1,683,694	1,648,473
ROCHE HOLDINGS INC SERIES 144A	771196BH4	Corporate	4.000%	11/28/2044	05/21/2015	1,924,999	1,759,014
ROWAN COMPANIES INC	779382AQ3	Corporate	5.400%	01/12/2042	12/16/2015	1,634,518	1,205,746
SANTANDER BANK NA	80280JDB4	Corporate	2.000%	12/01/2018	06/10/2015	652,668	652,138
SANTANDER UK GROUP HLDGS SERIES 144A	80281LAA3	Corporate	4.750%	09/15/2025	09/15/2015	249,310	249,802
SEAGATE HDD CAYMAN SERIES 144A	81180WAQ4	Corporate	4.875%	01/06/2027	09/16/2015	522,857	498,256
SELECT INCOME REIT	81618TA8	Corporate	2.850%	02/01/2018	09/18/2015	1,105,738	1,114,854
SELECT INCOME REIT	81618TAB6	Corporate	3.600%	01/02/2020	09/17/2015	446,445	455,950
SELECT INCOME REIT	81618TAD2	Corporate	4.150%	01/02/2022	01/30/2015	108,621	110,504
SEVENTY SEVEN ENERGY INC SERIES WI	818097AB3	Corporate	6.500%	07/15/2022	04/24/2015	30,188	39,375
SHELL INTERNATIONAL FIN	822582BD3	Corporate	3.250%	11/05/2025	07/10/2015	79,756	80,214
SHELL INTERNATIONAL FIN	822582BE1	Corporate	4.125%	11/05/2035	05/29/2015	327,248	332,544
SIEMENS FINANCIERINGSMAT SERIES 144A	82620KAB9	Corporate	1.450%	05/25/2018	10/14/2015	496,940	500,660
SIEMENS FINANCIERINGSMAT SERIES 144A	82620KAC7	Corporate	2.150%	05/27/2020	08/24/2015	724,043	723,296
SIEMENS FINANCIERINGSMAT SERIES 144A	82620KAE3	Corporate	3.250%	05/27/2025	12/06/2015	1,760,517	1,745,681

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
SIEMENS FINANCIERINGSMAT SERIES 144A	82620KAF0	Corporate	4.400%	05/27/2045	11/18/2015	1,424,352	1,437,385
SIMON PROPERTY GROUP LP	828807CU9	Corporate	2.500%	01/09/2020	08/14/2015	1,554,114	1,555,797
SM ENERGY CO	78454LAL4	Corporate	5.625%	01/06/2025	06/23/2015	85,000	85,000
SMUCKER JM CO/THE SERIES 144A	832696AC2	Corporate	1.750%	03/15/2018	09/22/2015	1,198,200	1,198,497
SMUCKER JM CO/THE SERIES 144A	832696AE8	Corporate	2.500%	03/15/2020	09/22/2015	149,358	149,419
SMUCKER JM CO/THE SERIES 144A	832696AJ7	Corporate	3.500%	03/15/2025	09/22/2015	3,269,182	3,253,962
SMUCKER JM CO/THE SERIES 144A	832696AL2	Corporate	4.250%	03/15/2035	06/29/2015	839,840	756,571
SMUCKER JM CO/THE SERIES 144A	832696AN8	Corporate	4.375%	03/15/2045	09/22/2015	2,727,125	2,727,581
SOCIETE GENERALE SERIES 144A	83367TBJ7	Corporate	4.250%	04/14/2025	10/04/2015	831,810	830,212
SOCIETE GENERALE SERIES 144A	83367TBT5	Corporate	5.625%	11/24/2045	11/17/2015	495,205	495,135
SOUTHERN COPPER CORP	84265VAJ4	Corporate	5.875%	04/23/2045	10/09/2015	444,748	384,556
SOUTHWESTERN ENERGY CO	845467AK5	Corporate	4.050%	01/23/2020	12/15/2015	219,773	219,263
SOUTHWESTERN ENERGY CO	845467AL3	Corporate	4.950%	01/23/2025	09/12/2015	1,776,120	1,573,467
STANDARD CHARTERED PLC SERIES 144A	853254AT7	Corporate	6.500%	01/30/3100	04/30/2015	3,455,000	3,497,309
STATE STREET CORP SERIES F	857477AQ6	Corporate	5.250%	01/30/3100	11/06/2015	2,195,000	2,211,733
SUBURBAN PROPANE PARTNRS	864486AJ4	Corporate	5.750%	01/03/2025	10/15/2015	105,000	100,325
SYNCHRONY FINANCIAL	87165BAE3	Corporate	2.700%	03/02/2020	04/23/2015	169,645	171,027
TD AMERITRADE HOLDING CORP	87236YAE8	Corporate	2.950%	01/04/2022	10/03/2015	404,048	405,069
TEAMHEALTH INC SERIES 144A	87815VAG8	Corporate	7.250%	12/15/2023	11/20/2015	35,000	36,138
TELEFONICA EMISIONES SAU	87938WAP8	Corporate	5.462%	02/16/2021	12/16/2015	275,155	269,514
TEMPUR-PEDIC INTERNATIONAL INC SERIES 144A	88023UAC5	Corporate	5.625%	10/15/2023	09/24/2015	55,000	55,181
TENET HEALTHCARE CORP	88033GCN8	Corporate	6.750%	06/15/2023	07/10/2015	89,557	92,669
THC ESCROW CORP II SERIES 144A	87243VAA3	Corporate	6.750%	06/15/2023	08/17/2015	89,550	89,557
TIME WARNER CABLE INC	88732JAX6	Corporate	4.125%	02/15/2021	04/11/2015	148,988	143,322
TIME WARNER CABLE INC	88732JBD9	Corporate	4.500%	09/15/2042	10/30/2015	390,983	319,361
TIME WARNER INC	887317AW5	Corporate	3.600%	07/15/2025	10/29/2015	222,078	224,018
TORONTO-DOMINION BANK SERIES GMTN	89114QBB4	Corporate	1.750%	07/23/2018	07/21/2015	524,480	524,207
TURKEY REPUBLIC OF	900123CB4	Corporate	4.875%	04/16/2043	08/18/2015	1,038,009	912,450
UBS AG STAMFORD CT SERIES MTN	90261XHK1	Corporate	2.350%	03/26/2020	07/20/2015	1,034,535	1,025,020
UBS GROUP FUNDING SERIES 144A	90351DAA5	Corporate	2.950%	09/24/2020	10/29/2015	239,590	240,137
UNION PACIFIC CORP	907818DT2	Corporate	4.821%	01/02/2044	06/18/2015	1,112,596	1,088,335
UNION PACIFIC CORP	907818EB0	Corporate	3.375%	01/02/2035	05/05/2015	892,288	854,603
UNION PACIFIC CORP	907818EC8	Corporate	3.875%	01/02/2055	12/05/2015	2,354,354	2,249,824
UNION PACIFIC CORP	907818ED6	Corporate	3.250%	08/15/2025	07/12/2015	107,054	106,836
UNITED MEXICAN STATES	91086QBF4	Corporate	4.600%	01/23/2046	02/12/2015	1,349,784	1,242,000
UNITED RENTALS NORTH AM	911365BD5	Corporate	5.500%	07/15/2025	07/05/2015	90,000	90,450
UNITEDHEALTH GROUP INC	91324PCM2	Corporate	2.700%	07/15/2020	10/22/2015	1,169,298	1,194,180
UNITEDHEALTH GROUP INC	91324PCP5	Corporate	3.750%	07/15/2025	07/21/2015	1,311,436	1,318,753
UNITEDHEALTH GROUP INC	91324PCR1	Corporate	4.750%	07/15/2045	11/30/2015	866,424	917,686
USG CORP SERIES 144A	903293BD9	Corporate	5.500%	01/03/2025	02/19/2015	20,000	20,275
VALE OVERSEAS LIMITED	91911TAH6	Corporate	6.875%	11/21/2036	09/16/2015	488,960	414,500
VALSPAR CORP	920355AH7	Corporate	3.300%	01/02/2025	01/15/2015	493,738	495,416
VALSPAR CORP	920355AJ3	Corporate	4.400%	01/02/2045	11/03/2015	1,865,434	1,853,122
VENTAS REALTY LP/CAP CRP	92277GAF4	Corporate	4.375%	01/02/2045	01/05/2015	691,525	668,996
VENTAS REALTY LP/CAP CRP	92277GAG2	Corporate	4.125%	01/15/2026	07/28/2015	853,275	856,563
VERIZON COMMUNICATIONS INC	92343VBR4	Corporate	5.150%	09/15/2023	12/28/2015	268,109	257,981
VERIZON COMMUNICATIONS INC	92343VBS2	Corporate	6.400%	09/15/2033	11/17/2015	218,676	216,779
VERIZON COMMUNICATIONS INC	92343VCH5	Corporate	2.625%	02/21/2020	07/14/2015	1,348,738	1,353,258
VERIZON COMMUNICATIONS INC SERIES WI	92343VCX0	Corporate	4.522%	09/15/2048	09/22/2015	2,141,303	1,906,193
VERIZON COMMUNICATIONS INC SERIES WI-1	92343VCW2	Corporate	4.522%	09/15/2048	08/20/2015	5,674,678	5,687,078
VIACOM INC	92553PAZ5	Corporate	4.850%	12/15/2034	09/17/2015	325,562	305,950
VISA INC SERIES 7YR	92826CAC6	Corporate	2.800%	12/14/2022	12/16/2015	214,701	214,934
VRX ESCROW CORP SERIES 144A	91831AAB7	Corporate	5.875%	05/15/2023	09/22/2015	85,000	86,556
VRX ESCROW CORP SERIES 144A	91831AAC5	Corporate	6.125%	04/15/2025	03/20/2015	175,000	179,231
WALGREENS BOOTS ALLIANCE	931427AC2	Corporate	4.800%	11/18/2044	04/27/2015	1,075,001	1,063,904
WALGREENS BOOTS ALLIANCE	931427AH1	Corporate	3.800%	11/18/2024	07/04/2015	725,879	725,344
WASTE MANAGEMENT INC	94106LBA6	Corporate	3.125%	01/03/2025	03/16/2015	258,892	260,885
WASTE MANAGEMENT INC	94106LBB4	Corporate	3.900%	01/03/2035	11/03/2015	818,639	823,657
WASTE MANAGEMENT INC	94106LBC2	Corporate	4.100%	01/03/2045	10/06/2015	1,746,395	1,713,542
WEA FINANCE LLC WESTFIEL SERIES 144A	92890HAZ2	Corporate	3.250%	05/10/2020	10/26/2015	548,114	558,080
WEATHERFORD INTL LTD	94707VAA8	Corporate	5.125%	09/15/2020	11/17/2015	69,968	60,725
WEATHERFORD INTL LTD	94707VAC4	Corporate	4.500%	04/15/2022	07/14/2015	507,317	527,991
WELLS FARGO & CO	949746RN3	Corporate	5.875%	01/30/3100	07/28/2015	2,758,650	2,909,219
WELLS FARGO & COMPANY	94974BGK0	Corporate	3.900%	01/05/2045	07/28/2015	1,370,408	1,258,002
WELLS FARGO & COMPANY SERIES GMTN	94974BGL8	Corporate	4.300%	07/22/2027	07/21/2015	1,683,578	1,694,515
WELLS FARGO & COMPANY SERIES GMTN	94974BGM6	Corporate	2.600%	07/22/2020	02/10/2015	469,737	474,587
WESTERN GAS PARTNERS	958254AE4	Corporate	3.950%	01/06/2025	08/25/2015	103,728	97,926
WILLIAMS PARTNERS L.P	96949LAA3	Corporate	3.600%	03/15/2022	09/06/2015	159,949	156,197
WILLIAMS PARTNERS L.P	96949LAC9	Corporate	5.100%	09/15/2045	06/15/2015	497,610	454,860
WOODSIDE FINANCE LTD SERIES 144A	980236AM5	Corporate	3.650%	05/03/2025	06/26/2015	864,498	821,819
XEROX CORP	984121CL5	Corporate	4.800%	01/03/2035	11/06/2015	1,222,964	1,144,877
XEROX CORP	984121CM3	Corporate	3.500%	08/20/2020	09/30/2015	1,774,123	1,786,569

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
XLIT LTD	98420EAC9	Corporate	4.450%	03/31/2025	08/04/2015	159,884	159,787
XLIT LTD	98420EAD7	Corporate	5.500%	03/31/2045	04/29/2015	1,144,778	1,124,866
ZIMMER BIOMET HOLDINGS INC	98956PAF9	Corporate	3.550%	01/04/2025	07/21/2015	1,396,710	1,353,430
ZIMMER BIOMET HOLDINGS INC	98956PAG7	Corporate	4.250%	08/15/2035	09/07/2015	1,559,669	1,547,120
ZIMMER BIOMET HOLDINGS INC	98956PAH5	Corporate	4.450%	08/15/2045	07/04/2015	793,568	836,368
Intercontinental Exchange Credit Default Swap	CDS9438	Futures	107.392'	12/20/2019	07/04/2015	(746,159)	(885,186)
Intercontinental Exchange Credit Default Swap	CDS9521	Futures	106.244'	06/20/2020	07/14/2015	(954,568)	(824,374)
A SCHULMAN INC TERM LOAN B	BL1717505	Bank Loans	4.00%	11/05/2022	11/30/2015	25,249	25,177
ACCELLENT TERM 1L	BL1232521	Bank Loans	5.75%	02/21/2021	10/27/2015	14,444	14,962
ALTICE FINANCING SA TERM B 1L	BL1654252	Bank Loans	5.25%	01/30/2022	02/02/2015	44,550	44,935
ARUBA INVESTMENT INC TERM B 1L	BL1646332	Bank Loans	5.25%	01/28/2022	06/22/2015	49,750	49,840
AVAGO TECHNOLOGIES TERM LOAN B	BL1860404	Bank Loans	4.25%	11/13/2022	11/17/2015	64,350	64,350
BUILDERS FIRSTSOURCE TERM LOAN	BL1708553	Bank Loans	2.75%	09/08/2019	09/11/2015	26,750	26,530
BUILDERS FIRSTSOURCE TERM LOAN B	BL1708405	Bank Loans	6.00%	07/24/2022	12/31/2015	29,836	30,062
CARAUSTAR INDUSTRIES INC. TERM B 1L	BL1603481	Bank Loans	8.00%	01/05/2019	12/31/2015	60,086	61,415
COMMUNITY HEALTH	BL1671173	Bank Loans	3.66%	12/31/2018	09/30/2015	278,700	276,196
COMMUNITY HEALTH TERM LOAN B	BL1722760	Bank Loans	3.50%	01/04/2019	09/30/2015	3,297	3,297
COMMUNITY HEALTH TERM LOAN G	BL1722968	Bank Loans	3.75%	12/31/2019	08/19/2015	93,425	93,575
CONVATEC Term B 1L	BL1665910	Bank Loans	3.25%	02/27/2022	12/31/2015	40,569	40,956
CONVATEC TERM LOAN B	BL1728486	Bank Loans	4.25%	09/06/2020	09/30/2015	9,975	9,980
DELL TERM LOAN B2	BL1734930	Bank Loans	4.00%	04/29/2020	01/12/2015	90,172	90,688
DOLLAR TREE INC	BL1368796	Bank Loans	4.25%	06/02/2022	11/06/2015	59,700	59,759
DOLLAR TREE TERM LOAN B	BL1731738	Bank Loans	3.50%	06/24/2022	09/15/2015	14,902	15,044
DOLLAR TREE TERM LOAN B1	BL1731936	Bank Loans	3.50%	09/03/2022	11/25/2015	49,885	49,981
ELDORADO RESORTS TERM LOAN	BL1773847	Bank Loans	4.25%	07/08/2022	09/30/2015	50,289	50,277
EQUINIX INC TERM LOAN B	BL1872359	Bank Loans	4.00%	07/12/2022	07/12/2015	4,988	5,000
FORTESCUE RESOURCES TERM LOAN 1L	BL1157843	Bank Loans	3.75%	06/30/2019	10/12/2015	28,443	25,624
GOODYEAR TERM LOAN	BL1742354	Bank Loans	3.75%	04/30/2019	10/09/2015	10,668	10,708
HORIZON PHARMA TERM B	BL1697814	Bank Loans	4.50%	04/29/2021	09/30/2015	24,875	24,699
INEOS TERM LOAN B	BL1733858	Bank Loans	3.75%	12/15/2020	12/31/2015	126,594	124,988
JBS USA TERM LOAN	BL1776089	Bank Loans	4.00%	08/18/2022	09/16/2015	44,775	44,944
LANTHEUS MEDICAL TERM LOAN B	BL1743170	Bank Loans	7.00%	06/25/2022	12/31/2015	35,698	35,100
LIONS GATE ENTERTAINMENT	BL1672122	Bank Loans	5.00%	03/13/2022	09/16/2015	65,000	65,363
METHANOL HOLDINGS TRINIDAD TERM LOAN B	BL1738147	Bank Loans	4.25%	02/06/2022	09/30/2015	79,522	77,925
NAVIOS MARITIME PARTNERS TERM LOAN B	BL1735135	Bank Loans	5.50%	12/06/2020	12/31/2015	64,969	65,453
NAVISTER TERM LOAN B	BL1779554	Bank Loans	6.50%	06/08/2020	12/15/2015	174,521	158,332
PETSMART INC	BL1621756	Bank Loans	5.00%	09/02/2022	05/15/2015	95,393	95,386
PETSMART TERM LOAN B	BL1720376	Bank Loans	4.25%	10/03/2022	10/30/2015	30,256	30,212
SALIX PHARMACEUTICALS TERM LOAN	BL1175720	Bank Loans	5.50%	02/01/2020	01/04/2015	34,233	34,545
SIG COMBIBLOC GROUP TERM 1L	BL1650292	Bank Loans	5.25%	03/02/2022	05/13/2015	198,796	198,817
SIG COMBIBLOC TERM LOAN B	BL1717448	Bank Loans	3.00%	03/13/2022	12/31/2015	60,689	61,112
SPANSION Term B 1L	BL1186156	Bank Loans	3.75%	12/19/2019	12/03/2015	135,943	136,800
TTM TECHNOLOGIES TERM LOAN B	BL1411638	Bank Loans	6.00%	04/21/2021	12/23/2015	251,141	237,966
VALEANT PHARMA Term Loan BF1 1L	BL1668872	Bank Loans	5.50%	03/13/2022	11/24/2015	26,054	26,247
ZAYO GROUP LLC TERM LOAN B	BL1717182	Bank Loans	3.75%	06/05/2021	12/31/2015	50,995	50,839

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91839 PFG LDI Separate Account
For the Period 01/01/2015 Through 12/31/2015

Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
00084DAJ9	ABN AMRO BANK NV SERIES 144A	2.450%	06/04/2020	12/01/2015	12/01/2015	1,780,000	1,777,508	1,781,391	3,883	0
00131LAB1	AIA GROUP LTD SERIES 144A	3.200%	03/11/2025	03/04/2015	03/05/2015	305,000	304,613	306,177	1,565	0
00206RCL4	AT&T INC	2.450%	06/30/2020	04/23/2015	06/05/2015	270,000	269,862	264,910	0	4,952
00206RCN0	AT&T INC	3.400%	05/15/2025	04/23/2015	12/16/2015	2,890,000	2,881,446	2,757,022	0	124,642
00206RCP5	AT&T INC	4.500%	05/15/2035	04/23/2015	11/03/2015	1,695,000	1,690,101	1,570,096	0	120,094
00206RCQ3	AT&T INC	4.750%	05/15/2046	05/26/2015	07/29/2015	3,565,000	3,500,166	3,290,735	0	209,633
00287YAN9	ABBVIE INC	1.800%	05/14/2018	05/05/2015	05/06/2015	350,000	349,643	350,192	550	0
00287YAQ2	ABBVIE INC	3.600%	05/14/2025	05/20/2015	08/27/2015	3,235,000	3,224,576	3,230,433	5,748	0
00287YAR0	ABBVIE INC	4.500%	05/14/2035	05/05/2015	07/01/2015	1,605,000	1,593,909	1,563,597	0	30,362
00287YAT6	ABBVIE INC	2.500%	05/14/2020	05/05/2015	07/20/2015	260,000	258,934	256,474	0	2,498
00440EAS6	ACE INA HOLDINGS	3.150%	03/15/2025	03/09/2015	04/22/2015	600,000	599,898	613,890	13,991	0
00507UAP6	ACTAVIS FUNDING SCS	3.000%	03/12/2020	03/03/2015	08/06/2015	2,770,000	2,769,862	2,814,316	44,449	0
00507UAS0	ACTAVIS FUNDING SCS	3.800%	03/15/2025	07/14/2015	07/20/2015	3,185,000	3,158,084	3,211,211	53,014	0
00507UAT8	ACTAVIS FUNDING SCS	4.550%	03/15/2035	03/03/2015	10/26/2015	1,195,000	1,189,862	1,104,787	0	85,173
00507UAU5	ACTAVIS FUNDING SCS	4.750%	03/15/2045	03/03/2015	08/27/2015	1,295,000	1,288,227	1,310,210	21,963	0
01609WAH5	ALIBABA GROUP HOLDING LTD SERIES 144A	3.600%	11/28/2024	07/08/2015	09/16/2015	400,000	384,792	371,508	0	13,546
01609WAJ1	ALIBABA GROUP HOLDING LTD SERIES 144A	4.500%	11/28/2034	03/06/2015	07/08/2015	820,000	814,752	792,304	0	22,538
02154EAA7	ALTICE FINCO SA SERIES 144A	9.875%	12/15/2020	02/06/2015	11/25/2015	15,000	16,462	15,844	0	315
02154EAB5	ALTICE FINCO SA SERIES 144A	8.125%	01/15/2024	02/10/2015	11/30/2015	305,000	316,069	290,512	0	24,546
02154EAD1	ALTICE FINCO SA SERIES 144A	7.625%	02/15/2025	02/06/2015	11/09/2015	200,000	202,750	188,000	0	14,610
02154VAB7	ALTICE SA SERIES 144A	7.625%	02/15/2025	01/30/2015	02/09/2015	200,000	200,000	205,000	5,000	0

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02209SAR4	ALTRIA GROUP INC	5.375%	01/31/2044	03/27/2015	07/15/2015	935,000	1,088,303	984,908	0	102,644
023770AA8	AMER AIRLINES SERIES 2015-1 CLASS A	3.375%	05/01/2027	03/02/2015	11/01/2015	48,628	48,628	48,628	0	0
023770AB6	AMER AIRLINES SERIES 2015-1 CLASS B	3.700%	05/01/2023	03/02/2015	11/01/2015	1,842	1,842	1,842	0	0
024836AC2	AMERICAN CAMPUS CMNTYS	3.350%	10/01/2020	09/15/2015	09/16/2015	165,000	164,688	165,772	1,084	0
0258M0DX4	AMERICAN EXPRESS CREDIT	2.600%	09/14/2020	09/09/2015	09/10/2015	1,035,000	1,034,182	1,033,238	0	945
026874DA2	AMERICAN INTERNATIONAL GROUP I	4.500%	07/16/2044	01/14/2015	05/08/2015	810,000	871,989	820,295	0	51,340
026874DC8	AMERICAN INTERNATIONAL GROUP I	3.875%	01/15/2035	01/12/2015	04/10/2015	880,000	877,087	888,070	10,958	0
034863AN0	ANGLO AMERICAN CAPITAL SERIES 144A	3.625%	05/14/2020	05/07/2015	08/20/2015	410,000	409,090	394,117	0	15,020
037833AK6	APPLE INC	2.400%	05/03/2023	04/08/2015	05/19/2015	115,000	114,106	111,315	0	2,802
037833AL4	APPLE INC	3.850%	05/04/2043	03/30/2015	05/13/2015	1,665,000	1,696,052	1,519,729	0	176,287
037833AR1	APPLE INC	2.850%	05/06/2021	02/05/2015	03/10/2015	510,000	533,710	527,615	0	5,787
037833AX8	APPLE INC	1.550%	02/07/2020	02/02/2015	02/05/2015	830,000	828,174	825,169	0	3,006
037833AZ3	APPLE INC	2.500%	02/09/2025	02/02/2015	04/08/2015	350,000	349,506	344,752	0	4,759
037833BA7	APPLE INC	3.450%	02/09/2045	02/02/2015	12/01/2015	3,960,000	3,924,875	3,582,066	0	343,016
037833BG4	APPLE INC	3.200%	05/13/2025	05/06/2015	06/12/2015	375,000	373,695	375,045	1,343	0
037833BH2	APPLE INC	4.375%	05/13/2045	05/13/2015	11/12/2015	5,195,000	5,165,320	5,179,050	13,543	0
038222AH8	APPLIED MATERIALS INC	2.625%	10/01/2020	09/21/2015	10/16/2015	885,000	884,380	895,549	11,161	0
038222AJ4	APPLIED MATERIALS INC	3.900%	10/01/2025	09/21/2015	10/06/2015	250,000	249,095	249,479	383	0
03938LAY0	ARCELORMITTAL SA	5.125%	06/01/2020	05/27/2015	09/18/2015	40,000	40,000	39,500	0	500
046353AM0	ASTRAZENECA PLC	4.375%	11/16/2045	11/10/2015	12/08/2015	800,000	788,816	802,888	14,068	0
05348EAV1	AVALONBAY COMMUNITIES SERIES MTN	3.450%	06/01/2025	05/06/2015	07/10/2015	1,860,000	1,856,689	1,822,004	0	34,709

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05530QAG5	BAT INTL FINANCE PLC SERIES 144A	2.750%	06/15/2020	06/10/2015	07/14/2015	355,000	354,439	357,126	2,678	0
05530QAK6	BAT INTL FINANCE PLC SERIES 144A	3.950%	06/15/2025	06/10/2015	07/22/2015	60,000	59,818	60,650	830	0
055451AV0	BHP BILLITON FIN USA LTD	5.000%	09/30/2043	04/14/2015	07/13/2015	445,000	506,597	453,446	0	52,874
05579TED4	BNP PARIBAS SA	2.375%	05/21/2020	05/14/2015	07/15/2015	1,385,000	1,381,371	1,374,272	0	7,180
05581KAA9	BNP PARIBAS SERIES 144A	4.375%	09/28/2025	09/21/2015	11/18/2015	2,365,000	2,342,532	2,340,358	0	2,364
05946KAD3	BBVA	3.000%	10/20/2020	10/13/2015	11/17/2015	625,000	622,238	625,618	3,345	0
06051GFF1	BANK OF AMERICA CORP	4.000%	04/01/2024	02/20/2015	07/15/2015	330,000	348,021	333,323	0	14,019
06406HDD8	BANK OF NEW YORK MELLON SERIES MTN	2.600%	08/17/2020	08/10/2015	10/28/2015	1,240,000	1,239,417	1,256,779	17,345	0
06738EAE5	BARCLAYS PLC	3.650%	03/16/2025	03/09/2015	03/19/2015	1,455,000	1,450,417	1,451,857	1,432	0
06738EAJ4	BARCLAYS PLC	5.250%	08/17/2045	08/10/2015	09/03/2015	1,730,000	1,725,848	1,748,448	22,596	0
067901AL2	BARRICK GOLD CORP	3.850%	04/01/2022	05/20/2015	12/14/2015	95,000	93,168	88,380	0	4,915
07177MAE3	BAXALTA INC SERIES 144A	5.250%	06/23/2045	06/18/2015	07/27/2015	1,035,000	1,028,190	1,045,360	17,163	0
07330MAB3	BRANCH BANKING & TRUST	3.625%	09/16/2025	09/09/2015	10/16/2015	2,155,000	2,153,556	2,151,597	0	1,965
085790AY9	BERRY PLASTICS CORP	5.125%	07/15/2023	05/21/2015	08/25/2015	165,000	165,000	154,000	0	11,000
08579LAA5	BERRY PLASTICS ESCROW SERIES 144A	6.000%	10/15/2022	09/16/2015	10/01/2015	85,000	85,000	85,000	0	0
09256BAH0	BLACKSTONE HOLDINGS FINA SERIES 144A	4.450%	07/15/2045	04/22/2015	06/10/2015	1,200,000	1,190,748	1,080,072	0	110,676
097751BM2	BOMBARDIER INC SERIES 144A	7.500%	03/15/2025	02/27/2015	07/10/2015	80,000	80,000	72,150	0	7,850
099724AH9	BORGWARNER INC	4.375%	03/15/2045	03/09/2015	03/10/2015	1,865,000	1,859,125	1,879,528	20,403	0
11120VAA1	BRIXMOR OPERATING PARTNERSHIP	3.850%	02/01/2025	01/13/2015	09/09/2015	1,065,000	1,064,553	1,024,817	0	39,769
12189LAQ4	BURLINGTON NORTHERN SANTA FE	3.850%	09/01/2023	10/15/2015	12/08/2015	90,000	94,205	93,915	0	221
124857AN3	CBS CORP	4.600%	01/15/2045	01/07/2015	03/17/2015	2,690,000	2,655,057	2,728,353	73,213	0

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124857AP8	CBS CORP SERIES 10YR	3.500%	01/15/2025	01/07/2015	02/02/2015	215,000	212,921	220,450	7,518	0
12505FAB7	CBS OUT AMER CAP LLC	5.250%	02/15/2022	02/03/2015	04/29/2015	60,000	60,107	62,400	2,292	0
12626PAM5	CRH AMERICA INC SERIES 144A	3.875%	05/18/2025	05/12/2015	05/13/2015	330,000	329,594	330,950	1,356	0
12626PAN3	CRH AMERICA INC SERIES 144A	5.125%	05/18/2045	05/12/2015	10/01/2015	470,000	464,252	471,889	7,606	0
126650CJ7	CVS CAREMARK CORP	2.800%	07/20/2020	07/13/2015	08/12/2015	600,000	599,556	606,762	7,200	0
12685JAA3	CABLE ONE INC SERIES 144A	5.750%	06/15/2022	06/03/2015	09/25/2015	45,000	45,375	44,888	0	469
13057QAA5	CALIFORNIA RESOURECES CRP SERIES 144A	5.000%	01/15/2020	01/23/2015	03/13/2015	200,000	169,925	179,500	8,781	0
14040HBH7	CAPITAL ONE FINANCIAL CORP SERIES E	5.550%	01/30/3100	05/11/2015	08/12/2015	3,325,000	3,325,000	3,323,364	0	1,636
14574XAC8	CARROLS RESTAURANT GROUP INC SERIES 144A	8.000%	05/01/2022	04/15/2015	04/28/2015	20,000	20,000	20,850	850	0
14987EAC1	CCOH SAFARI LLC SERIES 144A	5.750%	02/15/2026	11/05/2015	12/02/2015	115,000	115,000	116,869	1,869	0
151020AS3	CELGENE CORP	3.875%	08/15/2025	08/03/2015	12/07/2015	1,180,000	1,168,601	1,176,730	7,829	0
151020AU8	CELGENE CORP	5.000%	08/15/2045	08/03/2015	10/21/2015	890,000	887,250	911,965	24,706	0
156700AY2	CENTURYTEL INC SERIES 144A	5.625%	04/01/2025	03/12/2015	10/08/2015	190,000	190,000	190,000	0	0
156700AZ9	CENTURYTEL INC SERIES WI	5.625%	04/01/2025	10/08/2015	11/04/2015	25,000	25,000	22,312	0	2,688
15941RAN0	CHAPARRAL ENERGY INC	9.875%	10/01/2020	01/26/2015	10/07/2015	185,000	109,150	62,900	0	51,500
161175AM6	CCO SAFARI II LLC SERIES 144A	4.908%	07/23/2025	07/09/2015	10/21/2015	1,885,000	1,885,000	1,890,835	5,835	0
161175AN4	CCO SAFARI II LLC SERIES 144A	6.384%	10/23/2035	07/09/2015	09/01/2015	515,000	515,000	525,341	10,341	0
161175AP9	CCO SAFARI II LLC SERIES 144A	6.484%	10/23/2045	07/09/2015	10/16/2015	1,055,000	1,055,000	1,090,720	35,720	0
165258AB0	CHESAPEAKE OIL OP FIN	6.625%	11/15/2019	04/24/2015	11/09/2015	200,000	161,300	115,500	0	49,434
166754AM3	CHEVRON PHILLIPS CHEM CO SERIES 144A	2.450%	05/01/2020	05/07/2015	06/11/2015	200,000	199,936	198,870	0	1,067
172967HS3	CITIGROUP INC	5.300%	05/06/2044	06/01/2015	07/20/2015	4,960,000	5,329,209	5,115,821	0	212,597

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172967JK8	CITIGROUP INC SERIES O	5.875%	01/30/3100	03/13/2015	04/06/2015	745,000	745,000	758,969	13,969	0
172967JT9	CITIGROUP INC	4.400%	06/10/2025	06/03/2015	06/04/2015	675,000	672,246	675,810	3,564	0
191216BS8	COCA-COLA CO	2.875%	10/27/2025	10/22/2015	12/02/2015	1,890,000	1,887,070	1,865,770	0	21,328
20030NBF7	COMCAST CORP	2.850%	01/15/2023	05/08/2015	06/15/2015	440,000	442,834	428,868	0	13,938
20030NBK6	COMCAST CORP	4.750%	03/01/2044	04/06/2015	07/08/2015	680,000	785,414	698,306	0	86,601
20030NBN0	COMCAST CORP	3.375%	08/15/2025	05/19/2015	06/08/2015	125,000	124,844	123,908	0	936
20030NBQ3	COMCAST CORP	4.600%	08/15/2045	05/19/2015	05/20/2015	465,000	464,651	469,706	5,055	0
20453KAA3	COMPASS BANK	3.875%	04/10/2025	04/07/2015	10/27/2015	1,670,000	1,656,802	1,591,630	0	65,519
21684AAD8	COOPERATIEVE CENTRALE RAIFFEIS	5.250%	08/04/2045	07/28/2015	12/30/2015	1,610,000	1,602,771	1,677,249	74,442	0
225313AF2	CREDIT AGRICOLE SA SERIES 144A	4.375%	03/17/2025	03/09/2015	03/10/2015	1,400,000	1,392,384	1,403,122	10,738	0
225313AG0	CREDIT AGRICOLE SA SERIES 144A	2.750%	06/10/2020	06/03/2015	06/04/2015	2,550,000	2,545,384	2,551,560	6,176	0
225433AA9	CRED SUIS GP FUN LTD SERIES 144A	3.750%	03/26/2025	03/23/2015	03/27/2015	2,720,000	2,713,472	2,731,261	17,780	0
225433AB7	CRED SUIS GP FUN LTD SERIES 144A	2.750%	03/26/2020	03/23/2015	03/30/2015	990,000	989,495	994,316	4,820	0
226373AK4	CRESTWOOD MIDSTREAM PART SERIES 144A	6.250%	04/01/2023	03/10/2015	06/23/2015	85,000	85,331	89,250	3,931	0
23283PAC8	CYRUSONE LP/CYRUSONE FIN SERIES 144A	6.375%	11/15/2022	06/24/2015	06/25/2015	20,000	20,600	20,700	100	0
23317HAD4	DDR CORP	3.625%	02/01/2025	01/12/2015	12/08/2015	340,000	337,484	323,660	0	14,014
233851BR4	DAIMLER FINANCE NA LLC SERIES 144A	2.250%	03/02/2020	02/23/2015	05/11/2015	740,000	738,298	738,313	0	8
233851CA0	DAIMLER FINANCE NA LLC SERIES 144A	2.700%	08/03/2020	07/28/2015	09/17/2015	470,000	469,084	469,224	118	0
23636AAD3	DANSKE BANK A/S SERIES 144A	2.750%	09/17/2020	09/10/2015	10/16/2015	725,000	723,521	735,860	12,314	0
25179MAU7	DEVON ENERGY CORP	5.000%	06/15/2045	06/11/2015	10/01/2015	1,085,000	1,071,709	1,046,447	0	25,300
25459HBG9	DIRECTV HOLDINGS	5.150%	03/15/2042	06/19/2015	10/02/2015	445,000	422,390	421,989	0	547

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25470XAW5	DISH DBS CORP SERIES WI	5.875%	11/15/2024	01/29/2015	11/03/2015	115,000	115,000	112,475	0	2,525
26875PAM3	EOG RESOURCES INC	3.150%	04/01/2025	03/12/2015	06/11/2015	225,000	224,998	223,532	0	1,467
268787AC2	EP ENER/EVEREST ACQ FIN SERIES 144A	6.375%	06/15/2023	05/19/2015	08/04/2015	150,000	150,000	150,000	0	0
26884ABB8	ERP OPERATING LP	4.500%	07/01/2044	04/30/2015	06/10/2015	995,000	1,037,626	961,478	0	76,097
26884ABD4	ERP OPERATING LP	3.375%	06/01/2025	05/11/2015	06/08/2015	275,000	273,488	270,980	0	2,514
26884ABE2	ERP OPERATING LP	4.500%	06/01/2045	05/11/2015	06/10/2015	455,000	453,280	439,853	0	13,429
26884TAL6	ERAC USA FINANCE COMPANY SERIES 144A	3.850%	11/15/2024	04/06/2015	10/29/2015	95,000	99,541	96,064	0	3,273
26884TAN2	ERAC USA FINANCE COMPANY SERIES 144A	4.500%	02/15/2045	03/06/2015	11/09/2015	2,755,000	2,712,611	2,551,809	0	161,264
291011BG8	EMERSON ELECTRIC CO	3.150%	06/01/2025	05/18/2015	06/09/2015	190,000	189,400	186,624	0	2,778
292480AC4	ENABLE MIDSTREAM PARTNERS LP 144A	3.900%	05/15/2024	02/18/2015	12/22/2015	65,000	63,615	62,932	0	776
29250RAV8	ENBRIDGE ENERGY PARTNERS	4.375%	10/15/2020	10/01/2015	12/03/2015	195,000	193,955	195,727	1,747	0
29273RBD0	ENERGY TRANSFER PARTNERS	4.050%	03/15/2025	03/05/2015	10/29/2015	230,000	229,811	213,302	0	16,516
29273RBE8	ENERGY TRANSFER PARTNERS	4.900%	03/15/2035	03/05/2015	03/05/2015	425,000	424,192	427,125	2,932	0
29336UAC1	ENLINK MIDSTREAM PARTNER	5.600%	04/01/2044	02/18/2015	05/01/2015	415,000	458,052	441,718	0	16,217
29358QAE9	ENSCO PLC	5.200%	03/15/2025	03/04/2015	07/14/2015	650,000	647,543	628,369	0	19,241
29379VBH5	ENTERPRISE PRODUCTS OPER	3.700%	02/15/2026	05/04/2015	06/11/2015	80,000	79,708	78,466	0	1,243
29379VBJ1	ENTERPRISE PRODUCTS OPER	4.900%	05/15/2046	05/04/2015	07/27/2015	800,000	797,080	746,328	0	50,765
30161NAJ0	EXELON CORP	3.950%	06/15/2025	06/08/2015	11/10/2015	105,000	104,785	105,682	890	0
30161NAL5	EXELON CORP	5.100%	06/15/2045	08/27/2015	11/30/2015	2,625,000	2,627,360	2,633,970	6,562	0
30231GAN2	EXXON MOBIL CORP	3.567%	03/06/2045	03/03/2015	05/06/2015	1,560,000	1,560,000	1,505,821	0	54,179
31428XAX4	FEDEX CORP	4.900%	01/15/2034	04/07/2015	05/05/2015	675,000	759,571	721,933	0	37,413

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31428XBA3	FEDEX CORP	3.900%	02/01/2035	01/06/2015	01/07/2015	550,000	547,481	552,426	4,944	0
31428XBB1	FEDEX CORP	4.100%	02/01/2045	01/06/2015	01/09/2015	1,270,000	1,262,786	1,274,115	11,328	0
31428XBC9	FEDEX CORP	3.200%	02/01/2025	01/06/2015	02/03/2015	375,000	374,419	380,952	6,533	0
31620MAP1	FIDELITY NATIONAL INFORMATION	3.625%	10/15/2020	10/13/2015	10/16/2015	50,000	49,934	50,500	566	0
31620MAR7	FIDELITY NATIONAL INFORMATION	5.000%	10/15/2025	10/13/2015	10/27/2015	1,475,000	1,471,003	1,512,127	41,120	0
316773CT5	FIFTH THIRD BANCORP	2.875%	07/27/2020	07/22/2015	07/23/2015	1,095,000	1,093,587	1,094,451	864	0
33829TAA4	FIVE CORNERS FUNDING TRS SERIES 144A	4.419%	11/15/2023	01/06/2015	03/18/2015	175,000	188,344	186,216	0	1,868
35671DBG9	FREEPORT MCMORAN INC	3.100%	03/15/2020	04/17/2015	06/11/2015	120,000	118,598	118,027	0	611
36164NFE0	GE CAPITAL INTL FUNDING SERIES 144A	0.964%	04/15/2016	10/02/2015	10/30/2015	410	410	410	0	0
36164NFH3	GE CAPITAL INTL FUNDING SERIES 144A	4.418%	11/15/2035	10/02/2015	10/30/2015	616	616	616	0	0
36962G3P7	GENERAL ELEC CAP CORP SERIES MTN	5.875%	01/14/2038	05/06/2015	10/02/2015	2,295,000	2,903,244	2,956,733	60,934	0
36962G7M0	GENERAL ELEC CAP CORP SERIES MTN	2.200%	01/09/2020	01/06/2015	02/19/2015	285,000	284,826	287,266	2,435	0
37045VAE0	GENERAL MOTORS CO SERIES WI	4.875%	10/02/2023	06/25/2015	12/09/2015	35,000	36,864	36,200	0	579
37045VAJ9	GENERAL MOTORS CO	5.200%	04/01/2045	05/12/2015	08/13/2015	1,720,000	1,734,775	1,655,002	0	79,773
37045XAR7	GENERAL MOTORS FINL CO	3.150%	01/15/2020	01/07/2015	08/31/2015	3,055,000	3,051,334	3,073,168	21,737	0
37045XAS5	GENERAL MOTORS FINL CO	4.000%	01/15/2025	08/13/2015	11/02/2015	1,585,000	1,511,694	1,559,529	46,453	0
37045XAV8	GENERAL MOTORS FINL CO	2.400%	04/10/2018	04/07/2015	06/25/2015	305,000	304,738	305,018	262	0
37045XAW6	GENERAL MOTORS FINL CO	3.450%	04/10/2022	04/07/2015	07/08/2015	670,000	668,680	660,601	0	8,122
37045XBB1	GENERAL MOTORS FINL CO	3.100%	01/15/2019	10/07/2015	11/17/2015	260,000	259,880	260,850	969	0
375558BB8	GILEAD SCIENCES INC	2.550%	09/01/2020	09/09/2015	12/16/2015	285,000	284,487	285,886	1,377	0
375558BF9	GILEAD SCIENCES INC	3.650%	03/01/2026	09/09/2015	11/03/2015	405,000	403,364	406,440	3,066	0

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378272AK4	GLENCORE FUNDING LLC SERIES 144A	2.875%	04/16/2020	04/08/2015	07/10/2015	485,000	484,530	474,130	0	10,421
37954FAC8	GLOBAL PART/GLP FINANCE SERIES 144A	7.000%	06/15/2023	06/01/2015	10/21/2015	170,000	170,000	170,000	0	0
38141GVP6	GOLDMAN SACHS GROUP INC	2.750%	09/15/2020	09/08/2015	09/08/2015	840,000	838,286	840,756	2,470	0
38148BAB4	GOLDMAN SACHS GROUP INC SERIES M	5.375%	01/30/3100	04/16/2015	10/05/2015	2,475,000	2,475,000	2,463,706	0	11,294
38148LAA4	GOLDMAN SACHS GROUP INC	2.600%	04/23/2020	01/20/2015	08/11/2015	185,000	184,652	184,778	94	0
38148LAC0	GOLDMAN SACHS GROUP INC 10YR	3.500%	01/23/2025	01/20/2015	05/28/2015	1,080,000	1,079,546	1,078,829	0	728
38148LAE6	GOLDMAN SACHS GROUP INC	3.750%	05/22/2025	05/19/2015	05/28/2015	665,000	662,859	669,788	6,926	0
382550BE0	GOODYEAR TIRE & RUBBER	5.125%	11/15/2023	11/02/2015	11/03/2015	45,000	45,000	45,788	788	0
384802AB0	GRAINGER WW INC	4.600%	06/15/2045	06/04/2015	12/02/2015	985,000	984,202	1,049,340	65,126	0
398435AC1	GRIFOLS WORLDWIDE OP LTD	5.250%	04/01/2022	05/21/2015	07/10/2015	350,000	357,847	351,750	0	5,889
404119BR9	HCA INC	5.375%	02/01/2025	01/13/2015	12/09/2015	45,000	45,000	43,875	0	1,125
40428HPR7	HSBC USA INC	2.350%	03/05/2020	02/26/2015	04/24/2015	810,000	809,206	812,614	3,395	0
406216BE0	HALLIBURTON CO	4.750%	08/01/2043	04/23/2015	07/14/2015	630,000	698,695	628,101	0	70,342
412822AD0	HARLEY-DAVIDSON INC	3.500%	07/28/2025	07/23/2015	10/06/2015	225,000	223,760	224,854	1,091	0
412822AE8	HARLEY-DAVIDSON INC	4.625%	07/28/2045	07/23/2015	12/09/2015	1,525,000	1,521,554	1,514,714	0	6,859
41283LAF2	HARLEY-DAVIDSON FIN SVC SERIES 144A	2.150%	02/26/2020	02/23/2015	05/06/2015	320,000	319,261	320,067	778	0
413875AR6	HARRIS CORP	3.832%	04/28/2025	04/22/2015	04/23/2015	805,000	805,000	814,249	9,249	0
423074AV5	HEINZ HJ CO SERIES 144A	5.200%	07/15/2045	06/23/2015	11/24/2015	875,000	871,552	910,009	38,420	0
423074AX1	HEINZ HJ CO SERIES 144A	3.950%	07/15/2025	06/23/2015	06/24/2015	1,270,000	1,268,311	1,272,680	4,369	0
42824CAE9	HP ENTERPRISE CO SERIES 144A	3.600%	10/15/2020	09/30/2015	10/16/2015	150,000	149,958	150,328	370	0
42824CAP4	HP ENTERPRISE CO SERIES 144A	4.900%	10/15/2025	09/30/2015	10/15/2015	1,755,000	1,750,174	1,733,727	0	16,450

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42824CAQ2	HP ENTERPRISE CO SERIES 144A	6.200%	10/15/2035	09/30/2015	10/15/2015	365,000	364,788	352,156	0	12,633
437076BH4	HOME DEPOT INC	4.250%	04/01/2046	06/22/2015	07/28/2015	1,800,000	1,735,074	1,797,552	62,397	0
437076BK7	HOME DEPOT INC	3.350%	09/15/2025	09/08/2015	12/02/2015	30,000	29,957	30,719	761	0
441060AM2	HOSPIRA INC	5.200%	08/12/2020	03/26/2015	09/17/2015	290,000	329,313	333,538	7,403	0
44106MAR3	HOSPITALITY PROPERTIES T	4.500%	06/15/2023	02/19/2015	11/18/2015	410,000	421,254	407,527	0	13,149
44107TAW6	HOST HOTELS & RESORTS LP SERIES F	4.500%	02/01/2026	10/08/2015	10/26/2015	230,000	229,264	232,645	3,381	0
453140AF2	IMPERIAL TOBACCO FINANCE SERIES 144A	4.250%	07/21/2025	07/15/2015	10/02/2015	1,515,000	1,482,973	1,514,284	31,077	0
455780BU9	INDONESIA REPUBLIC OF SERIES 144A	5.125%	01/15/2045	01/08/2015	09/17/2015	800,000	790,936	737,000	0	54,025
456837AE3	ING GROEP NV	6.000%	01/30/3100	04/09/2015	05/04/2015	1,445,000	1,445,000	1,440,706	0	4,294
456837AF0	ING GROEP NV	6.500%	01/30/3100	04/09/2015	04/10/2015	1,565,000	1,565,000	1,568,912	3,912	0
458140AS9	INTEL CORP	3.700%	07/29/2025	07/22/2015	09/15/2015	280,000	279,583	280,950	1,366	0
458140AT7	INTEL CORP	4.900%	07/29/2045	07/22/2015	11/17/2015	1,875,000	1,873,538	1,929,961	56,420	0
46115HAU1	INTESA SANPAOLO SPA SERIES 144A	7.700%	01/30/3100	09/10/2015	10/05/2015	350,000	350,000	344,312	0	5,688
46625HLW8	JP MORGAN CHASE & CO	2.750%	06/23/2020	06/18/2015	07/28/2015	780,000	778,658	780,627	1,951	0
46625HMN7	JP MORGAN CHASE & CO	3.900%	07/15/2025	07/14/2015	07/20/2015	1,520,000	1,514,285	1,526,761	12,475	0
46644YAX8	JPMBB COMMERCIAL MORTGAGE SECU SERIES 2015-C31 CLASS XA	1.037%	08/15/2048	08/14/2015	12/01/2015	57,559	3,906	0	0	0
471109AN8	JARDEN CORP SERIES 144A	5.000%	11/15/2023	10/21/2015	10/21/2015	35,000	35,000	35,525	525	0
478165AH6	JOHNSON SC & SON INC SERIES 144A	4.750%	10/15/2046	10/13/2015	11/17/2015	1,250,000	1,247,588	1,278,213	30,624	0
48126BAA1	JP MORGAN CHASE & CO	5.400%	01/06/2042	03/13/2015	07/22/2015	805,000	951,333	900,940	0	49,410
48249DAA9	KKR GROUP FIN CO II SERIES 144A	5.500%	02/01/2043	03/18/2015	04/10/2015	850,000	904,748	915,909	11,209	0
48250AAA1	KKR GROUP FINANCE CO III SERIES 144A	5.125%	06/01/2044	03/11/2015	03/18/2015	2,400,000	2,425,488	2,438,650	13,162	0

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49327M2G8	KEYBANK NA/CLEVELAND OH SERIES BKNT	2.250%	03/16/2020	02/09/2015	02/10/2015	565,000	564,130	564,881	751	0
49427RAL6	KILROY REALTY	4.375%	10/01/2025	09/09/2015	09/11/2015	660,000	656,330	659,001	2,671	0
49456BAJ0	KINDER MORGAN INC	5.050%	02/15/2046	02/23/2015	07/27/2015	1,405,000	1,401,965	1,177,053	0	224,912
50076QAE6	KRAFT FOODS INC	5.000%	06/04/2042	04/08/2015	08/25/2015	3,515,000	3,938,465	3,637,432	0	298,830
512807AM0	LAM RESEARCH CORP	2.750%	03/15/2020	03/05/2015	03/09/2015	230,000	229,807	230,021	214	0
53944VAK5	LLOYDS BANK PLC	2.700%	08/17/2020	08/10/2015	08/28/2015	745,000	744,583	751,243	6,657	0
548661DJ3	LOWES COMPANIES INC	4.375%	09/15/2045	09/09/2015	09/16/2015	380,000	371,002	378,928	7,925	0
55336VAA8	MPLX LP	4.000%	02/15/2025	02/09/2015	02/10/2015	1,130,000	1,125,932	1,133,816	7,884	0
553794AB4	MUFG AMERICAS HLNDS CORP	2.250%	02/10/2020	02/05/2015	04/06/2015	300,000	299,943	301,578	1,633	0
553794AC2	MUFG AMERICAS HLNDS CORP	3.000%	02/10/2025	02/05/2015	10/29/2015	1,250,000	1,243,362	1,201,332	0	42,446
559222AR5	MAGNA INTERNATIONAL INC	4.150%	10/01/2025	09/16/2015	09/25/2015	605,000	602,640	603,124	484	0
561233AB3	MALLINCKRODT FIN SB SERIES 144A	4.875%	04/15/2020	04/08/2015	04/09/2015	95,000	95,000	96,306	1,306	0
571748AZ5	MARSH & MCLENNAN COS INC	3.750%	03/14/2026	09/09/2015	09/14/2015	610,000	609,530	609,618	88	0
575385AA7	MASONITE INTERNATIONAL CORP SERIES 144A	5.625%	03/15/2023	03/09/2015	05/12/2015	25,000	25,000	26,062	1,062	0
576485AA4	MATADOR RESOURCES CO SERIES 144A	6.875%	04/15/2023	04/09/2015	08/13/2015	25,000	25,000	25,125	125	0
58013MEY6	MCDONALD'S CORP	3.700%	01/30/2026	12/02/2015	12/15/2015	630,000	627,959	631,887	3,928	0
585055BM7	MEDTRONIC INC SERIES 144A	3.500%	03/15/2025	02/24/2015	08/31/2015	210,000	219,536	217,785	0	1,542
585055BP0	MEDTRONIC INC SERIES 144A	4.625%	03/15/2045	05/01/2015	08/31/2015	730,000	778,983	778,751	0	0
585055BS4	MEDTRONIC INC SERIES WI	3.500%	03/15/2025	08/27/2015	12/10/2015	100,000	99,742	101,308	1,558	0
585055BT2	MEDTRONIC INC SERIES WI	4.375%	03/15/2035	08/31/2015	11/02/2015	750,000	743,483	773,685	30,151	0
585055BU9	MEDTRONIC INC SERIES WI	4.625%	03/15/2045	08/31/2015	10/01/2015	1,120,000	1,116,998	1,160,208	43,184	0

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588056AR2	MERCER INTL INC SERIES WI	7.750%	12/01/2022	03/06/2015	03/20/2015	215,000	215,000	226,962	11,962	0
58933YAR6	MERCK & CO INC	2.750%	02/10/2025	02/05/2015	02/10/2015	205,000	204,662	203,650	0	1,012
58933YAS4	MERCK & CO INC	1.850%	02/10/2020	02/05/2015	03/09/2015	1,040,000	1,039,802	1,030,422	0	9,384
58933YAT2	MERCK & CO INC	3.700%	02/10/2045	02/05/2015	02/18/2015	2,700,000	2,684,475	2,684,978	501	0
59156RBN7	METLIFE INC	4.050%	03/01/2045	03/02/2015	06/04/2015	1,550,000	1,542,266	1,454,523	0	87,769
594918BB9	MICROSOFT CORP	2.700%	02/12/2025	02/09/2015	02/12/2015	210,000	209,561	209,670	109	0
594918BE3	MICROSOFT CORP	4.000%	02/12/2055	02/09/2015	02/11/2015	1,735,000	1,707,414	1,717,546	10,129	0
594918BG8	MICROSOFT CORP	2.000%	11/03/2020	10/29/2015	11/02/2015	110,000	109,912	110,134	222	0
594918BL7	MICROSOFT CORP	4.450%	11/03/2045	10/29/2015	11/20/2015	610,000	607,896	618,936	11,039	0
60688XAS9	MIZUHO BANK LTD SERIES 144A	2.400%	03/26/2020	03/19/2015	03/20/2015	960,000	958,790	960,635	1,844	0
6174467X1	MORGAN STANLEY	5.000%	11/24/2025	02/23/2015	05/28/2015	525,000	580,120	565,451	0	13,619
6174468C6	MORGAN STANLEY SERIES GMTN	4.000%	07/23/2025	07/20/2015	10/05/2015	610,000	609,500	627,519	18,011	0
61746BDR4	MORGAN STANLEY SERIES MTN	2.375%	07/23/2019	02/23/2015	07/20/2015	430,000	431,608	427,519	0	3,951
617474AA9	MORGAN STANLEY	5.550%	01/30/3100	03/12/2015	04/24/2015	885,000	885,000	892,744	7,744	0
61747YDW2	MORGAN STANLEY	2.650%	01/27/2020	01/22/2015	03/13/2015	480,000	479,578	481,147	1,559	0
61747YDY8	MORGAN STANLEY	4.300%	01/27/2045	01/22/2015	01/23/2015	170,000	168,725	175,034	6,309	0
61761AAA6	MORGAN STANLEY BAML TRUST SERIES 2012-C5 CLASS XA 144A	1.802%	08/15/2045	08/05/2015	12/01/2015	18,981	1,415	0	0	0
61763MAG5	MORGAN STANLEY BAML TRUST SERIES 2014-C16 CLASS XA	1.234%	06/15/2047	01/22/2015	12/01/2015	52,549	4,036	0	0	0
63254AAK4	NATIONAL AUSTRALIA BANK SERIES GMTN	1.875%	07/23/2018	07/16/2015	07/22/2015	450,000	449,883	449,802	0	81
637417AH9	NATIONAL RETAIL PROPERTIES INC	4.000%	11/15/2025	10/14/2015	12/02/2015	495,000	493,807	494,124	308	0
63946BAD2	NBC UNIVERSAL MEDIA LLC	5.150%	04/30/2020	02/11/2015	05/08/2015	380,000	435,518	435,305	2,184	0

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651639AP1	NEWMONT MINING CORP	4.875%	03/15/2042	05/12/2015	11/02/2015	650,000	569,998	517,413	0	53,242
652482CG3	NEWS AMERICA INC	3.000%	09/15/2022	02/12/2015	03/16/2015	55,000	55,491	55,080	0	406
654106AE3	NIKE INC	3.875%	11/01/2045	10/26/2015	12/02/2015	325,000	321,978	319,501	0	2,482
65557CAR4	NORDEA BANK AB SERIES 144A	2.500%	09/17/2020	09/09/2015	12/01/2015	640,000	638,477	641,222	2,724	0
681904AS7	OMNICARE INC	4.750%	12/01/2022	08/24/2015	10/05/2015	290,000	307,610	314,470	7,213	0
681904AT5	OMNICARE INC	5.000%	12/01/2024	07/28/2015	10/05/2015	1,265,000	1,344,062	1,366,200	23,313	0
68268NAN3	ONEOK PARTNERS LP	3.800%	03/15/2020	03/17/2015	11/23/2015	1,365,000	1,364,754	1,331,435	0	33,345
68268NAP8	ONEOK PARTNERS LP	4.900%	03/15/2025	03/17/2015	03/17/2015	420,000	419,118	421,504	2,386	0
68389XBF1	ORACLE CORP	4.125%	05/15/2045	09/18/2015	10/22/2015	2,455,000	2,412,943	2,323,764	0	89,294
688239AD4	OSHKOSH CORP 144A	5.375%	03/01/2025	02/17/2015	02/18/2015	15,000	15,000	15,188	188	0
69353REM6	PNC BANK NA	1.600%	06/01/2018	05/27/2015	11/30/2015	650,000	649,564	648,290	0	1,346
69353REP9	PNC BANK NA	2.300%	06/01/2020	05/27/2015	09/09/2015	1,005,000	1,002,688	992,343	0	10,446
69353REQ7	PNC BANK NA	3.250%	06/01/2025	05/27/2015	09/25/2015	1,440,000	1,436,947	1,417,131	0	19,867
69353RES3	PNC BANK NA	2.600%	07/21/2020	07/16/2015	09/10/2015	1,035,000	1,034,276	1,038,523	4,227	0
709599AS3	PENSKE TRUCK LEASING/PTL SERIES 144A	3.375%	02/01/2022	01/26/2015	02/04/2015	170,000	169,927	171,800	1,873	0
71656LBB6	PETROLEOS MEXICANOS SERIES 144A	5.500%	06/27/2044	01/09/2015	05/12/2015	1,200,000	1,230,000	1,140,000	0	89,883
71656LBE0	PETROLEOS MEXICANOS SERIES 144A	5.625%	01/23/2046	01/15/2015	04/02/2015	2,000,000	1,985,480	2,050,000	64,483	0
718172BL2	PHILIP MORRIS INTERNATIONAL	4.250%	11/10/2044	02/04/2015	03/04/2015	655,000	700,051	679,549	0	20,448
718546AL8	PHILLIPS 66	4.875%	11/15/2044	04/15/2015	10/09/2015	1,085,000	1,164,500	1,063,855	0	99,989
718549AB4	PHILLIPS 66 PARTNERS LP	3.605%	02/15/2025	02/18/2015	02/26/2015	135,000	134,955	136,139	1,184	0
718549AC2	PHILLIPS 66 PARTNERS LP	4.680%	02/15/2045	02/18/2015	02/27/2015	1,705,000	1,704,199	1,734,343	30,144	0

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72147KAC2	PILGRIM'S PRIDE CORP SERIES 144A	5.750%	03/15/2025	03/04/2015	07/16/2015	90,000	90,000	92,088	2,088	0
74153QAH5	PRIDE INTERNATIONAL INC	6.875%	08/15/2020	06/17/2015	12/22/2015	450,000	516,846	454,376	0	57,405
743315AQ6	PROGRESSIVE CORP	3.700%	01/26/2045	01/21/2015	09/30/2015	640,000	636,666	572,333	0	64,375
747525AD5	QUALCOMM INC	2.250%	05/20/2020	05/13/2015	07/13/2015	1,200,000	1,199,040	1,195,929	0	3,118
747525AF0	QUALCOMM INC	3.450%	05/20/2025	05/13/2015	09/22/2015	1,490,000	1,484,636	1,431,064	0	53,673
747525AJ2	QUALCOMM INC	4.650%	05/20/2035	05/13/2015	12/15/2015	1,105,000	1,100,160	985,853	0	114,392
747525AK9	QUALCOMM INC	4.800%	05/20/2045	05/13/2015	12/16/2015	1,810,000	1,800,298	1,726,276	0	74,054
749571AC9	RHP HOTEL PPTY/RHP FINAN SERIES 144A	5.000%	04/15/2023	04/09/2015	04/09/2015	40,000	40,000	40,300	300	0
759187BL0	REGIONS FINANCIAL CORP SERIES BKNT	2.250%	09/14/2018	07/28/2015	12/01/2015	380,000	379,548	380,836	1,244	0
760942BA9	REPUBLICA ORIENT URUGUAY	5.100%	06/18/2050	03/03/2015	09/16/2015	380,000	397,100	348,726	0	48,265
761713AW6	REYNOLDS AMERICAN INC	4.750%	11/01/2042	01/30/2015	02/13/2015	1,045,000	1,079,694	1,045,094	0	34,585
761713BB1	REYNOLDS AMERICAN INC	5.850%	08/15/2045	06/09/2015	07/14/2015	920,000	915,179	940,599	25,420	0
761713BG0	REYNOLDS AMERICAN INC	4.450%	06/12/2025	06/09/2015	07/21/2015	140,000	139,576	142,283	2,704	0
767201AK2	RIO TINTO FIN USA LTD	3.500%	11/02/2020	04/22/2015	07/31/2015	165,000	174,196	170,801	0	2,968
767201AS5	RIO TINTO FIN USA LTD	3.750%	06/15/2025	06/11/2015	08/20/2015	1,695,000	1,683,694	1,648,473	0	35,396
771196BH4	ROCHE HOLDINGS INC SERIES 144A	4.000%	11/28/2044	03/31/2015	05/21/2015	1,780,000	1,924,999	1,759,014	0	165,643
779382AQ3	ROWAN COMPANIES INC	5.400%	12/01/2042	04/21/2015	12/16/2015	1,960,000	1,634,518	1,205,746	0	431,685
78454LAL4	SM ENERGY CO	5.625%	06/01/2025	05/07/2015	06/23/2015	85,000	85,000	85,000	0	0
80280JDB4	SANTANDER BANK NA	2.000%	01/12/2018	01/07/2015	10/06/2015	655,000	652,668	652,138	0	1,094
80281LAA3	SANTANDER UK GROUP HLDGS SERIES 144A	4.750%	09/15/2025	09/08/2015	09/15/2015	250,000	249,310	249,802	492	0
81180WAQ4	SEAGATE HDD CAYMAN SERIES 144A	4.875%	06/01/2027	06/22/2015	09/16/2015	530,000	522,857	498,256	0	24,716

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81618TAA8	SELECT INCOME REIT	2.850%	02/01/2018	01/29/2015	09/18/2015	1,110,000	1,105,738	1,114,854	8,241	0
81618TAB6	SELECT INCOME REIT	3.600%	02/01/2020	01/29/2015	09/17/2015	450,000	446,445	455,950	9,109	0
81618TAD2	SELECT INCOME REIT	4.150%	02/01/2022	01/29/2015	01/30/2015	110,000	108,621	110,504	1,883	0
818097AB3	SEVENTY SEVEN ENERGY INC SERIES WI	6.500%	07/15/2022	02/03/2015	04/24/2015	75,000	30,188	39,375	8,620	0
822582BD3	SHELL INTERNATIONAL FIN	3.250%	05/11/2025	05/06/2015	10/07/2015	80,000	79,756	80,214	450	0
822582BE1	SHELL INTERNATIONAL FIN	4.125%	05/11/2035	05/06/2015	05/29/2015	330,000	327,248	332,544	5,291	0
82620KAB9	SIEMENS FINANCIERINGSMAT SERIES 144A	1.450%	05/25/2018	08/24/2015	10/14/2015	500,000	496,940	500,660	3,561	0
82620KAC7	SIEMENS FINANCIERINGSMAT SERIES 144A	2.150%	05/27/2020	05/18/2015	08/24/2015	725,000	724,043	723,296	0	792
82620KAE3	SIEMENS FINANCIERINGSMAT SERIES 144A	3.250%	05/27/2025	05/18/2015	06/12/2015	1,765,000	1,760,517	1,745,681	0	14,849
82620KAF0	SIEMENS FINANCIERINGSMAT SERIES 144A	4.400%	05/27/2045	05/18/2015	11/18/2015	1,435,000	1,424,352	1,437,385	13,016	0
828807CU9	SIMON PROPERTY GROUP LP	2.500%	09/01/2020	08/10/2015	08/14/2015	1,555,000	1,554,114	1,555,797	1,683	0
832696AC2	SMUCKER JM CO/THE SERIES 144A	1.750%	03/15/2018	03/12/2015	09/22/2015	1,200,000	1,198,200	1,198,497	0	0
832696AE8	SMUCKER JM CO/THE SERIES 144A	2.500%	03/15/2020	03/12/2015	09/22/2015	150,000	149,358	149,419	0	0
832696AJ7	SMUCKER JM CO/THE SERIES 144A	3.500%	03/15/2025	03/12/2015	09/22/2015	3,270,000	3,269,182	3,253,962	0	15,225
832696AL2	SMUCKER JM CO/THE SERIES 144A	4.250%	03/15/2035	03/24/2015	06/29/2015	805,000	839,840	756,571	0	82,964
832696AN8	SMUCKER JM CO/THE SERIES 144A	4.375%	03/15/2045	08/27/2015	09/22/2015	2,860,000	2,727,125	2,727,581	0	0
83367TBJ7	SOCIETE GENERALE SERIES 144A	4.250%	04/14/2025	04/08/2015	04/10/2015	845,000	831,810	830,212	0	1,600
83367TBT5	SOCIETE GENERALE SERIES 144A	5.625%	11/24/2045	11/17/2015	11/17/2015	500,000	495,205	495,135	0	70
84265VAJ4	SOUTHERN COPPER CORP	5.875%	04/23/2045	04/20/2015	09/10/2015	450,000	444,748	384,556	0	60,218
845467AK5	SOUTHWESTERN ENERGY CO	4.050%	01/23/2020	01/20/2015	12/15/2015	220,000	219,773	219,263	0	515
845467AL3	SOUTHWESTERN ENERGY CO	4.950%	01/23/2025	01/20/2015	12/09/2015	1,780,000	1,776,120	1,573,467	0	202,796

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853254AT7	STANDARD CHARTERED PLC SERIES 144A	6.500%	01/30/3100	03/26/2015	04/30/2015	3,455,000	3,455,000	3,497,309	42,309	0
857477AQ6	STATE STREET CORP SERIES F	5.250%	01/30/3100	05/14/2015	06/11/2015	2,195,000	2,195,000	2,211,733	16,733	0
864486AJ4	SUBURBAN PROPANE PARTNRS	5.750%	03/01/2025	02/10/2015	10/15/2015	105,000	105,000	100,325	0	4,675
87165BAE3	SYNCHRONY FINANCIAL	2.700%	02/03/2020	01/26/2015	04/23/2015	170,000	169,645	171,027	1,366	0
87236YAE8	TD AMERITRADE HOLDING CORP	2.950%	04/01/2022	03/04/2015	03/10/2015	405,000	404,048	405,069	1,020	0
87243VAA3	THC ESCROW CORP II SERIES 144A	6.750%	06/15/2023	06/02/2015	08/17/2015	90,000	89,550	89,557	0	0
87815VAG8	TEAMHEALTH INC SERIES 144A	7.250%	12/15/2023	11/13/2015	11/20/2015	35,000	35,000	36,138	1,138	0
87938WAP8	TELEFONICA EMISIONES SAU	5.462%	02/16/2021	04/21/2015	12/16/2015	240,000	275,155	269,514	0	2,327
88023UAC5	TEMPUR-PEDIC INTERNATIONAL INC SERIES 144A	5.625%	10/15/2023	09/21/2015	09/24/2015	55,000	55,000	55,181	181	0
88033GCN8	TENET HEALTHCARE CORP	6.750%	06/15/2023	08/17/2015	10/07/2015	90,000	89,557	92,669	3,102	0
887317AW5	TIME WARNER INC	3.600%	07/15/2025	08/11/2015	10/29/2015	230,000	222,078	224,018	1,859	0
88732JAX6	TIME WARNER CABLE INC	4.125%	02/15/2021	02/13/2015	11/04/2015	140,000	148,988	143,322	0	4,899
88732JBD9	TIME WARNER CABLE INC	4.500%	09/15/2042	02/11/2015	10/30/2015	395,000	390,983	319,361	0	71,688
89114QB64	TORONTO-DOMINION BANK SERIES GMTN	1.750%	07/23/2018	07/16/2015	07/21/2015	525,000	524,480	524,207	0	273
900123CB4	TURKEY REPUBLIC OF	4.875%	04/16/2043	01/07/2015	08/18/2015	1,050,000	1,038,009	912,450	0	125,757
90131HAH8	21ST CENTURY FOX AMERICA SERIES WI	4.750%	09/15/2044	04/15/2015	06/22/2015	2,370,000	2,413,789	2,552,949	139,233	0
90131HBQ7	21ST CENTURY FOX AMERICA	6.150%	02/15/2041	04/06/2015	12/15/2015	1,930,000	2,178,952	2,188,392	11,749	0
90131HBU8	21ST CENTURY FOX AMERICA SERIES 144A	3.750%	10/15/2025	10/14/2015	11/13/2015	200,000	199,522	199,980	455	0
90131HBX2	21ST CENTURY FOX AMERICA SERIES 144A	4.950%	10/15/2045	10/14/2015	11/13/2015	570,000	566,392	574,754	8,359	0
90261XHK1	UBS AG STAMFORD CT SERIES MTN	2.350%	03/26/2020	05/27/2015	07/20/2015	1,035,000	1,034,535	1,025,020	0	9,536
903293BD9	USG CORP SERIES 144A	5.500%	03/01/2025	02/17/2015	02/19/2015	20,000	20,000	20,275	275	0

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Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
90351DAA5	UBS GROUP FUNDING SERIES 144A	2.950%	09/24/2020	09/21/2015	10/29/2015	240,000	239,590	240,137	539	0
907818DT2	UNION PACIFIC CORP	4.821%	02/01/2044	05/13/2015	06/18/2015	1,025,000	1,112,596	1,088,335	0	24,140
907818EB0	UNION PACIFIC CORP	3.375%	02/01/2035	01/26/2015	05/05/2015	895,000	892,288	854,603	0	37,704
907818EC8	UNION PACIFIC CORP	3.875%	02/01/2055	02/11/2015	05/12/2015	2,360,000	2,354,354	2,249,824	0	104,549
907818ED6	UNION PACIFIC CORP	3.250%	08/15/2025	10/26/2015	12/07/2015	105,000	107,054	106,836	0	199
91086QBF4	UNITED MEXICAN STATES	4.600%	01/23/2046	01/12/2015	12/02/2015	1,350,000	1,349,784	1,242,000	0	107,787
911365BD5	UNITED RENTALS NORTH AM	5.500%	07/15/2025	03/12/2015	05/07/2015	90,000	90,000	90,450	450	0
91324PCM2	UNITEDHEALTH GROUP INC	2.700%	07/15/2020	07/20/2015	10/22/2015	1,170,000	1,169,298	1,194,180	24,862	0
91324PCP5	UNITEDHEALTH GROUP INC	3.750%	07/15/2025	07/20/2015	07/21/2015	1,315,000	1,311,436	1,318,753	7,317	0
91324PCR1	UNITEDHEALTH GROUP INC	4.750%	07/15/2045	07/20/2015	11/30/2015	870,000	866,424	917,686	51,254	0
91831AAB7	VRX ESCROW CORP SERIES 144A	5.875%	05/15/2023	03/13/2015	09/22/2015	85,000	85,000	86,556	1,556	0
91831AAC5	VRX ESCROW CORP SERIES 144A	6.125%	04/15/2025	03/13/2015	03/20/2015	175,000	175,000	179,231	4,231	0
91911TAH6	VALE OVERSEAS LIMITED	6.875%	11/21/2036	06/16/2015	09/16/2015	500,000	488,960	414,500	0	74,542
920355AH7	VALSPAR CORP	3.300%	02/01/2025	01/15/2015	01/15/2015	495,000	493,738	495,416	1,678	0
920355AJ3	VALSPAR CORP	4.400%	02/01/2045	01/15/2015	03/11/2015	1,885,000	1,865,434	1,853,122	0	12,332
92277GAF4	VENTAS REALTY LP/CAP CRP	4.375%	02/01/2045	01/07/2015	05/01/2015	695,000	691,525	668,996	0	22,553
92277GAG2	VENTAS REALTY LP/CAP CRP	4.125%	01/15/2026	07/09/2015	07/28/2015	860,000	853,275	856,563	3,271	0
92343VBR4	VERIZON COMMUNICATIONS INC	5.150%	09/15/2023	02/11/2015	12/28/2015	235,000	268,109	257,981	0	7,932
92343VBS2	VERIZON COMMUNICATIONS INC	6.400%	09/15/2033	06/11/2015	11/17/2015	188,000	218,676	216,779	0	1,466
92343VCH5	VERIZON COMMUNICATIONS INC	2.625%	02/21/2020	03/11/2015	07/14/2015	1,345,000	1,348,738	1,353,258	4,707	0
92343VCW2	VERIZON COMMUNICATIONS INC SERIES WI-1	4.522%	09/15/2048	02/25/2015	08/20/2015	5,751,180	5,674,678	5,687,078	12,015	0

Schedule of Investment Assets Both Acquired and Disposed of Within the Plan Year

91839 PFG LDI Separate Account

For the Period 01/01/2015 Through 12/31/2015

Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
92343VCX0	VERIZON COMMUNICATIONS INC SERIES WI	4.522%	09/15/2048	08/20/2015	09/22/2015	2,170,000	2,141,303	1,906,193	0	235,182
92553PAZ5	VIACOM INC	4.850%	12/15/2034	08/05/2015	09/17/2015	360,000	325,562	305,950	0	19,739
92826CAC6	VISA INC SERIES 7YR	2.800%	12/14/2022	12/09/2015	12/16/2015	215,000	214,701	214,934	233	0
92890HAE2	WEA FINANCE LLC WESTFIEL SERIES 144A	3.250%	10/05/2020	09/28/2015	10/26/2015	550,000	548,114	558,080	9,943	0
931427AC2	WALGREENS BOOTS ALLIANCE	4.800%	11/18/2044	04/07/2015	04/27/2015	990,000	1,075,001	1,063,904	0	11,037
931427AH1	WALGREENS BOOTS ALLIANCE	3.800%	11/18/2024	04/01/2015	04/07/2015	695,000	725,879	725,344	0	513
94106LBA6	WASTE MANAGEMENT INC	3.125%	03/01/2025	02/18/2015	03/16/2015	260,000	258,892	260,885	1,991	0
94106LBB4	WASTE MANAGEMENT INC	3.900%	03/01/2035	02/18/2015	03/11/2015	820,000	818,639	823,657	5,016	0
94106LBC2	WASTE MANAGEMENT INC	4.100%	03/01/2045	02/18/2015	06/10/2015	1,750,000	1,746,395	1,713,542	0	32,866
94707VAA8	WEATHERFORD INTL LTD	5.125%	09/15/2020	04/22/2015	11/17/2015	70,000	69,968	60,725	0	9,250
94707VAC4	WEATHERFORD INTL LTD	4.500%	04/15/2022	01/08/2015	07/14/2015	570,000	507,317	527,991	17,085	0
949746RN3	WELLS FARGO & CO	5.875%	01/30/3100	01/15/2015	07/28/2015	2,755,000	2,758,650	2,909,219	150,569	0
94974BGK0	WELLS FARGO & COMPANY	3.900%	05/01/2045	04/23/2015	07/28/2015	1,375,000	1,370,408	1,258,002	0	112,418
94974BGL8	WELLS FARGO & COMPANY SERIES GMTN	4.300%	07/22/2027	07/15/2015	07/21/2015	1,690,000	1,683,578	1,694,515	10,936	0
94974BGM6	WELLS FARGO & COMPANY SERIES GMTN	2.600%	07/22/2020	07/15/2015	10/02/2015	470,000	469,737	474,587	4,842	0
958254AE4	WESTERN GAS PARTNERS	3.950%	06/01/2025	05/26/2015	08/25/2015	105,000	103,728	97,926	0	5,826
96949LAA3	WILLIAMS PARTNERS L.P	3.600%	03/15/2022	02/26/2015	06/09/2015	160,000	159,949	156,197	0	3,754
96949LAC9	WILLIAMS PARTNERS L.P	5.100%	09/15/2045	02/26/2015	06/15/2015	500,000	497,610	454,860	0	42,765
980236AM5	WOODSIDE FINANCE LTD SERIES 144A	3.650%	03/05/2025	02/26/2015	06/26/2015	865,000	864,498	821,819	0	42,693
984121CL5	XEROX CORP	4.800%	03/01/2035	02/26/2015	06/11/2015	1,230,000	1,222,964	1,144,877	0	78,140
984121CM3	XEROX CORP	3.500%	08/20/2020	08/17/2015	09/30/2015	1,790,000	1,774,123	1,786,569	12,308	0

Schedule of Investment Assets Both Acquired and Disposed of Within the Plan Year

91839 PFG LDI Separate Account

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Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
98420EAC9	XLIT LTD	4.450%	03/31/2025	03/24/2015	08/04/2015	160,000	159,884	159,787	0	104
98420EAD7	XLIT LTD	5.500%	03/31/2045	03/24/2015	04/29/2015	1,155,000	1,144,778	1,124,866	0	19,925
98956PAF9	ZIMMER BIOMET HOLDINGS INC	3.550%	04/01/2025	03/10/2015	07/21/2015	1,400,000	1,396,710	1,353,430	0	43,367
98956PAG7	ZIMMER BIOMET HOLDINGS INC	4.250%	08/15/2035	03/10/2015	07/09/2015	1,570,000	1,559,669	1,547,120	0	12,586
98956PAH5	ZIMMER BIOMET HOLDINGS INC	4.450%	08/15/2045	03/10/2015	04/07/2015	800,000	793,568	836,368	42,798	0
BDWGZT0	ENERGY TRANSFER PARTNERS LP	4.150%	10/01/2020	04/17/2015	11/23/2015	830,000	884,606	820,056	0	60,039
BL1157843	FORTESCUE RESOURCES TERM LOAN 1L	0.000%	06/30/2019	12/22/2014	12/10/2015	32,563	28,443	25,624	0	3,578
BL1175720	SALIX PHARMACEUTICALS TERM LOAN	0.000%	01/02/2020	12/22/2014	04/01/2015	34,545	34,233	34,545	303	0
BL1186156	SPANSION Term B 1L	0.000%	12/19/2019	02/23/2015	03/12/2015	136,784	135,943	136,800	849	0
BL1232521	ACCELLENT TERM 1L	0.000%	02/21/2021	12/17/2014	10/27/2015	14,962	14,444	14,962	457	0
BL1368796	DOLLAR TREE INC	0.000%	02/06/2022	02/06/2015	06/11/2015	60,000	59,700	59,759	48	0
BL1411638	TTM TECHNOLOGIES TERM LOAN B	0.000%	04/21/2021	05/07/2015	12/23/2015	260,250	251,141	237,966	0	13,922
BL1603481	CARAUSTAR INDUSTRIES INC. TERM B 1L	0.000%	05/01/2019	12/17/2014	12/31/2015	61,690	60,086	61,415	1,104	0
BL1621756	PETSMART INC	0.000%	02/09/2022	03/03/2015	05/15/2015	95,000	95,393	95,386	0	0
BL1646332	ARUBA INVESTMENT INC TERM B 1L	0.000%	01/28/2022	01/28/2015	06/22/2015	50,000	49,750	49,840	78	0
BL1650292	SIG COMBIBLOC GROUP TERM 1L	0.000%	02/03/2022	02/03/2015	05/13/2015	200,000	198,796	198,817	0	0
BL1654252	ALTICE FINANCING SA TERM B 1L	0.000%	01/30/2022	01/30/2015	02/02/2015	45,000	44,550	44,935	385	0
BL1658519	STAPLES TERM LOAN B	0.000%	04/24/2021	04/24/2015	08/20/2015	165,000	164,175	164,175	0	0
BL1665910	CONVATEC Term B 1L	0.000%	02/27/2022	02/26/2015	12/31/2015	40,773	40,569	40,956	370	0
BL1668872	VALEANT PHARMA Term Loan BF1 1L	0.000%	03/13/2022	03/13/2015	11/24/2015	26,187	26,054	26,247	185	0
BL1671173	COMMUNITY HEALTH	0.000%	12/31/2018	03/09/2015	09/30/2015	277,769	278,700	276,196	0	2,325

Schedule of Investment Assets Both Acquired and Disposed of Within the Plan Year
91839 PFG LDI Separate Account
For the Period 01/01/2015 Through 12/31/2015

Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
BL1672122	LIONS GATE ENTERTAINMENT	0.000%	03/13/2022	03/13/2015	09/16/2015	65,000	65,000	65,363	363	0
BL1697814	HORIZON PHARMA TERM B	0.000%	04/29/2021	04/29/2015	09/30/2015	25,000	24,875	24,699	0	188
BL1708405	BUILDERS FIRSTSOURCE TERM LOAN B	0.000%	07/24/2022	07/24/2015	12/31/2015	30,138	29,836	30,062	222	0
BL1708553	BUILDERS FIRSTSOURCE TERM LOAN	0.000%	08/09/2019	07/08/2015	11/09/2015	26,683	26,750	26,530	0	217
BL1717182	ZAYO GROUP LLC TERM LOAN B	0.000%	05/06/2021	05/06/2015	12/31/2015	50,995	50,995	50,839	0	156
BL1717448	SIG COMBIBLOC TERM LOAN B	0.000%	03/13/2022	05/13/2015	12/31/2015	61,050	60,689	61,112	409	0
BL1717505	A SCHULMAN INC TERM LOAN B	0.000%	05/11/2022	05/11/2015	11/30/2015	25,312	25,249	25,177	0	75
BL1720376	PETSMART TERM LOAN B	0.000%	03/10/2022	05/15/2015	10/30/2015	30,400	30,256	30,212	0	56
BL1722760	COMMUNITY HEALTH TERM LOAN B	0.000%	04/01/2019	05/18/2015	09/30/2015	3,297	3,297	3,297	0	0
BL1722968	COMMUNITY HEALTH TERM LOAN G	0.000%	12/31/2019	05/18/2015	08/19/2015	93,812	93,425	93,575	124	0
BL1728486	CONVATEC TERM LOAN B	0.000%	06/09/2020	06/09/2015	09/30/2015	10,000	9,975	9,980	3	0
BL1731738	DOLLAR TREE TERM LOAN B	0.000%	06/24/2022	06/24/2015	09/15/2015	15,000	14,902	15,044	141	0
BL1731936	DOLLAR TREE TERM LOAN B1	0.000%	03/09/2022	06/11/2015	11/25/2015	50,127	49,885	49,981	81	0
BL1733858	INEOS TERM LOAN B	0.000%	12/15/2020	06/05/2015	12/31/2015	126,644	126,594	124,988	0	1,610
BL1734930	DELL TERM LOAN B2	0.000%	04/29/2020	06/10/2015	12/01/2015	90,800	90,172	90,688	474	0
BL1735135	NAVIOS MARITIME PARTNERS TERM LOAN B	0.000%	06/12/2020	06/12/2015	12/31/2015	65,625	64,969	65,453	445	0
BL1737727	CHARTER TERM LOAN B	0.000%	06/16/2022	06/16/2015	12/31/2015	39,028	38,833	38,953	114	0
BL1738147	METHANOL HOLDINGS TRINIDAD TERM LOAN B	0.000%	06/02/2022	06/16/2015	09/30/2015	80,325	79,522	77,925	0	1,621
BL1742354	GOODYEAR TERM LOAN	0.000%	04/30/2019	06/16/2015	09/10/2015	10,668	10,668	10,708	40	0
BL1743170	LANTHEUS MEDICAL TERM LOAN B	0.000%	06/25/2022	06/25/2015	12/31/2015	36,150	35,698	35,100	0	612
BL1745670	ANGUS CHEMICAL TERM LOAN B	0.000%	02/02/2022	06/22/2015	12/31/2015	15,127	15,086	14,977	0	111

Schedule of Investment Assets Both Acquired and Disposed of Within the Plan Year

91839 PFG LDI Separate Account

For the Period 01/01/2015 Through 12/31/2015

Cusip	Description	Coupon	Mat Date	Acq Date	Disp Date	Total Shares/Par	Original Cost	Proceeds	Realized Gain	Realized Loss
BL1773847	ELDORADO RESORTS TERM LOAN	0.000%	07/08/2022	07/16/2015	09/30/2015	50,225	50,289	50,277	0	11
BL1776089	JBS USA TERM LOAN	0.000%	08/18/2022	08/18/2015	09/16/2015	45,000	44,775	44,944	168	0
BL1779554	NAVISTER TERM LOAN B	0.000%	08/06/2020	08/07/2015	12/15/2015	175,000	174,521	158,332	0	16,193
BL1781469	CHARTER COMMUNICATIONS TERM LOAN I	0.000%	01/23/2023	07/23/2015	09/14/2015	20,000	19,950	20,035	85	0
BL1860404	AVAGO TECHNOLOGIES TERM LOAN B	0.000%	11/13/2022	11/13/2015	11/17/2015	65,000	64,350	64,350	0	0
BL1872359	EQUINIX INC TERM LOAN B	0.000%	12/07/2022	12/07/2015	12/07/2015	5,000	4,988	5,000	12	0
CDS9438	Intercontinental Exchange Credit Default Swap	107.392%	12/20/2019	03/10/2015	04/07/2015	0	746,159	885,186	0	149,818
CDS9521	Intercontinental Exchange Credit Default Swap	106.244%	06/20/2020	06/09/2015	07/14/2015	0	954,568	824,374	113,924	0
Total for Portfolio:						318,096,694	317,949,116	313,156,720	2,340,219	7,134,844

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

THE PRINCIPAL PENSION PLAN

EIN 42 1520346
PLAN NUMBER 001
PLAN YEAR 01/01/2015 to 12/31/2015

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Pooled Separate Accounts Principal Money Market	135		\$400,466,394.85		\$0.00
Pooled Separate Accounts Principal Money Market		257		\$420,028,382.07	\$35,738.95

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

THE PRINCIPAL PENSION PLAN
EMPLOYER IDENTIFICATION NUMBER 42 1520346, PLAN 001
Form 5500, Schedule H, Line 4i
SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2015

Party in (a) interest	(b) Identity of issue	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Rate	Maturity	Type		
*	Principal Equity Income Separate Account			Pooled Separate Account	57,630,199.24	68,928,266.80
*	Principal International Emerging Markets Separate Account			Pooled Separate Account	25,154,636.02	22,749,956.55
*	Principal LargeCap Growth 1 Separate Account			Pooled Separate Account	118,020,760.01	153,068,924.15
*	Principal LGCap S&P 500 Index Separate Account			Pooled Separate Account	51,374,452.90	66,105,227.28
*	Principal LGCap Value Separate Account			Pooled Separate Account	59,279,905.37	71,191,973.67
*	Principal MidCap Growth III Separate Account			Pooled Separate Account	18,011,064.81	20,945,281.54
*	Principal MidCap Value III Separate Account			Pooled Separate Account	17,625,460.12	20,553,013.77
*	Principal SmallCap Growth I Separate Account			Pooled Separate Account	19,017,141.61	21,604,211.77
*	Principal SmallCap Value II Separate Account			Pooled Separate Account	18,456,242.89	20,768,013.08
*	Principal U.S. Property Separate Account			Pooled Separate Account	39,271,622.46	71,556,696.92
*	Principal Div Real Asset Separate Account			Pooled Separate Account	77,432,191.89	73,256,247.54
*	Principal Overseas Separate Account			Pooled Separate Account	103,824,184.03	100,020,593.77
				Subtotal	605,097,861.35	710,748,406.84
*	Principal Money Market Separate Account			Pooled Separate Account	1,367,237.44	1,367,342.49
				Total Pooled Separate Acct	606,465,098.79	712,115,749.33
	U.S Government Securities					
	US TREASURY STRIPS	0	08/15/2039	U.S. Government Securities	16,933,621.61	20,523,090.14
	US TREASURY STRIPS	0	05/15/2043	U.S. Government Securities	7,423,523.51	7,766,220.56
	US TREASURY STRIPS	0	02/15/2044	U.S. Government Securities	9,326,687.40	7,643,357.62
	US TREASURY STRIPS	0	05/15/2044	U.S. Government Securities	9,703,311.60	10,002,230.11
	US TREASURY STRIPS	0	08/15/2044	U.S. Government Securities	9,235,947.75	7,418,804.32
	US TREASURY STRIPS	0	11/15/2044	U.S. Government Securities	9,183,654.02	7,337,120.42
	US TREASURY N/B	2.125	02/15/2041	U.S. Government Securities	6,414,632.87	5,857,562.64
	US TREASURY N/B	3	11/15/2044	U.S. Government Securities	6,212,727.73	5,446,384.95
	US TREASURY N/B	2.5	02/15/2045	U.S. Government Securities	371,823.44	351,486.41
	US TREASURY N/B	0.875	11/30/2017	U.S. Government Securities	1,412,054.15	1,411,058.59
	US TREASURY STRIPS	0	08/15/2031	U.S. Government Securities	18,261,748.80	21,419,439.94
	US TREASURY STRIPS	0	08/15/2033	U.S. Government Securities	9,767,448.86	12,681,102.58
	US TREASURY STRIPS	0	02/15/2034	U.S. Government Securities	3,125,355.27	3,550,726.21
	US TREASURY STRIPS	0	11/15/2031	U.S. Government Securities	2,794,538.19	3,091,901.86
	US TREASURY STRIPS	0	05/15/2033	U.S. Government Securities	7,737,468.12	9,144,524.83
	US TREASURY STRIPS	0	05/15/2025	U.S. Government Securities	4,529,411.62	4,463,848.58
	US TREASURY STRIPS	0	11/15/2036	U.S. Government Securities	6,040,351.25	8,092,136.24
	US TREASURY STRIPS	0	11/15/2037	U.S. Government Securities	5,378,540.97	6,244,928.46

	US TREASURY STRIPS	0	05/15/2038	U.S. Government Securities	3,806,692.19	4,608,398.84	
	US TREASURY STRIPS	0	11/15/2038	U.S. Government Securities	4,414,902.92	6,023,739.95	
	US TREASURY STRIPS	0	11/15/2040	U.S. Government Securities	3,017,275.48	4,183,398.38	
	US TREASURY STRIPS	0	05/15/2042	U.S. Government Securities	2,160,958.02	2,641,392.26	
	US TREASURY STRIPS	0	08/15/2042	U.S. Government Securities	1,065,036.87	1,308,020.52	
	US TREASURY STRIPS	0	11/15/2042	U.S. Government Securities	3,368,390.54	3,880,468.26	
	US TREASURY STRIPS	0	02/15/2043	U.S. Government Securities	6,392,589.93	8,987,166.85	
	US TREASURY STRIPS STRIPS	0	11/15/2043	U.S. Government Securities	7,414,959.73	7,516,176.35	
	US TREASURY N/B	2.25	11/15/2025	U.S. Government Securities	3,215,757.07	3,199,721.35	
				Total US Gov Sec	168,709,409.91	184,794,407.22	
	Asset Backed						
	SBA TOWER TRUST SERIES 2014-1A CLASS C 144A	2.898	10/15/2044	Corporate Debt	130,582.49	127,606.36	
	JPMBB COMMERCIAL MORTGAGE SECU SERIES 2015	1.0365	08/15/2048	Corporate Debt	595,331.07	573,248.15	
				Sub total Asset Backed	725,913.56	700,854.51	
	Commercial Mortgage Obligations						
	BANC OF AMERICA COMMERCIAL MOR SERIES 2015-	3.705	09/15/2048	Corporate Debt	312,767.96	310,299.47	
	COMMERCIAL MORTGAGE PASS THROU SERIES 2014	4.49	10/10/2047	Corporate Debt	625,573.12	633,293.92	
	COMMERCIAL MORTGAGE PASS-THROU SERIES 2012	4.77	10/15/2045	Corporate Debt	471,214.41	457,421.39	
	CREDIT SUISSE MORT CAP SERIES 2009-RR1 CLASS A3	5.383	02/15/2040	Corporate Debt	74,841.99	74,326.83	
	CS FIRST BOSTON MORTGAGE SECUR SERIES 2005-C3	4.771	07/15/2037	Corporate Debt	2,989.40	3,002.53	
	GS MORTGAGE SECURITIES CORP SERIES 2012-GCJ7 C	2.5194	05/10/2045	Corporate Debt	237,175.27	140,912.34	
	GS MORTGAGE SECURITIES TRUST SERIES 2013-GC12	3.777	06/10/2046	Corporate Debt	125,108.44	119,104.13	
	GS MORTGAGE SECURITIES TRUST SERIES 2015-GC34	3.506	10/10/2048	Corporate Debt	312,775.95	303,743.65	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2006-	5.429	12/12/2043	Corporate Debt	524,342.30	482,531.96	
	JP MORGAN CHASE COMMERCIAL MOR SERIES 2010-	5.951	06/15/2043	Corporate Debt	342,968.84	324,531.56	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2012-	1.8692	12/15/2047	Corporate Debt	232,077.31	144,064.17	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2012-	3.3533	12/15/2047	Corporate Debt	171,199.72	168,683.82	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2013-	1.3383	12/15/2046	Corporate Debt	386,701.46	276,277.08	
	MORGAN STANLEY BAML TRUST SERIES 2012-CKSV C	1.1273	10/15/2030	Corporate Debt	162,092.24	111,740.97	
	MORGAN STANLEY BAML TRUST SERIES 2015-C27 CL	3.753	12/15/2047	Corporate Debt	281,494.91	278,024.58	
	MORGAN STANLEY BAML TRUST SERIES 2013-C7 CLA	1.6629	02/15/2046	Corporate Debt	1,143,849.57	827,822.71	
	MORGAN STANLEY BAML TRUST SERIES 2012-C5 CLA	1.8016	08/15/2045	Corporate Debt	120,667.52	110,298.27	
	MORGAN STANLEY BAML TRUST SERIES 2014-C16 CL	1.2336	06/15/2047	Corporate Debt	299,438.13	253,598.53	
	MORGAN STANLEY BAML TRUST SERIES 2014-C18 CL	4.4444	10/15/2047	Corporate Debt	312,788.98	316,282.73	
	UBS-BARCLAYS COMMERCIAL MORT SERIES 2012-C1	3.4	05/10/2045	Corporate Debt	607,761.38	618,477.06	
	UBS-BARCLAYS COMMERCIAL MORT SERIES 2012 C4	1.8158	12/10/2045	Corporate Debt	189,984.64	124,992.21	
	UBS-BARCLAYS COMMERCIAL MORT SERIES 2013-C5	3.1847	03/10/2046	Corporate Debt	159,522.04	155,443.40	
	UBS-BARCLAYS COMMERCIAL MORT SERIES 2012-C3	3.091	08/10/2049	Corporate Debt	848,862.85	864,038.20	
	WFRBS COMMERCIAL MORTGAGE TRUS SERIES 2013	1.4405	03/15/2048	Corporate Debt	294,513.72	233,550.85	
	CITIGROUP/DEUTSCHE BANK COMM SERIES 2007-CD	5.322	12/11/2049	Corporate Debt	210,052.40	193,006.01	
	CD COMMERCIAL MORTGAGE TRUST SERIES 2007 CD	5.366	12/11/2049	Corporate Debt	1,149,239.80	1,115,842.61	
	CITIGROUP/DEUTSCHE BANK COMMER SERIES 2006-	5.617	10/15/2048	Corporate Debt	173,904.06	156,297.05	

	CITIGROUP COMMERCIAL MORTGAGE SERIES 2015-G	3.137	02/10/2048	Corporate Debt	214,474.15	207,459.87	
	GREENWICH CAPITAL COMMERCIAL F SERIES 2007-G	5.444	03/10/2039	Corporate Debt	270,230.01	248,902.09	
	CS FIRST BOSTON MORTGAGE SECUR SERIES 2007-C3	5.6989	06/15/2039	Corporate Debt	168,215.67	160,117.86	
	CS FIRST BOSTON MORTGAGE SECUR SERIES 2006-C3	5.8165	06/15/2038	Corporate Debt	171,242.50	150,932.22	
	GE CAPITAL COMMERCIAL MORTGAGE SERIES 2007-C	5.606	12/10/2049	Corporate Debt	1,426,988.57	1,389,440.33	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2006-	5.336	05/15/2047	Corporate Debt	197,058.37	185,619.59	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2011-	3.1491	08/15/2046	Corporate Debt	104,522.79	98,149.62	
	JP MORGAN CHASE COMMERCIAL MTG SERIES 2014-	4.8103	02/15/2047	Corporate Debt	596,203.82	606,161.01	
	LB-UBS COMMERCIAL MORTGAGE TRU SERIES 2007-	5.43	02/15/2040	Corporate Debt	170,178.63	151,887.05	
	MORGAN STANLEY CAPITAL INC SERIES 2007-IQ13 CL	5.364	03/15/2044	Corporate Debt	284,009.56	261,844.77	
	UBS-BARCLAYS COMMERCIAL MORT SERIES 2013-C5	4.0892	03/10/2046	Corporate Debt	72,603.03	73,109.49	
	WF RBS COMMERCIAL MORTGAGE SERIES 2014-C22	4.069	09/15/2057	Corporate Debt	312,779.08	313,591.00	
	WACHOVIA BANK COMMERCIAL MORTG SERIES 2007	5.678	05/15/2046	Corporate Debt	662,071.86	608,732.31	
				Subtotal CMO	14,424,486.45	13,253,555.24	
	Corporate						
	AIG SUNAMER GOLB FIN X SERIES 144A	6.9	03/15/2032	Corporate Debt	1,081,944.11	1,091,402.51	
	AT&T INC	4.45	05/15/2021	Corporate Debt	213,502.92	213,327.34	
	AT&T INC	4.35	06/15/2045	Corporate Debt	2,653,222.09	2,536,585.80	
	AT&T INC	1.3167	11/27/2018	Corporate Debt	200,428.94	200,603.71	
	AT&T INC	2.45	06/30/2020	Corporate Debt	551,159.48	544,310.24	
	AT&T INC	4.5	05/15/2035	Corporate Debt	2,298,311.52	2,210,383.82	
	ABBVIE INC	1.75	11/06/2017	Corporate Debt	272,116.30	272,781.69	
	ABBVIE INC	1.8	05/14/2018	Corporate Debt	345,842.32	344,601.56	
	ABBVIE INC	3.6	05/14/2025	Corporate Debt	153,930.40	152,853.44	
	ABBVIE INC	4.5	05/14/2035	Corporate Debt	905,216.66	889,477.83	
	ABBVIE INC	4.7	05/14/2045	Corporate Debt	1,772,641.16	1,733,528.56	
	ABBVIE INC	2.5	05/14/2020	Corporate Debt	281,264.66	279,583.12	
	CHESAPEAKE MIDSTREAM PARTNER	4.875	05/15/2023	Corporate Debt	222,081.34	174,789.88	
	CHESAPEAKE MIDSTREAM PARTNER	4.875	03/15/2024	Corporate Debt	1,350,921.42	1,021,947.08	
	ACE INA HOLDINGS	2.3	11/03/2020	Corporate Debt	1,871,211.87	1,854,203.16	
	ACE INA HOLDINGS	3.35	05/03/2026	Corporate Debt	944,243.57	941,551.68	
	ACE INA HOLDINGS	4.35	11/03/2045	Corporate Debt	1,072,340.38	1,092,370.30	
	ACTAVIS FUNDING SCS	2.35	03/12/2018	Corporate Debt	789,181.66	790,391.28	
	ACTAVIS FUNDING SCS	3	03/12/2020	Corporate Debt	173,089.07	172,960.11	
	ACTAVIS FUNDING SCS	4.55	03/15/2035	Corporate Debt	175,377.14	171,177.57	
	ACTAVIS FUNDING SCS	4.75	03/15/2045	Corporate Debt	383,210.38	376,049.37	
	ACTIVISION BLIZZARD INC SERIES 144A	5.625	09/15/2021	Corporate Debt	262,463.22	264,027.17	
	ACTIVISION BLIZZARD INC SERIES 144A	6.125	09/15/2023	Corporate Debt	725,025.12	737,153.35	
	AETNA INC	2.75	11/15/2022	Corporate Debt	131,547.89	132,753.88	
	AGUILA 3 SA	7.875	01/31/2018	Corporate Debt	93,361.15	91,331.82	
	AGRIUM INC	3.375	03/15/2025	Corporate Debt	90,971.96	83,119.43	
	AGRIUM INC	4.125	03/15/2035	Corporate Debt	1,026,333.13	880,888.13	
	AIR 2 US SERIES 1999 CLASS B 144A ETC	8.627	10/01/2020	Corporate Debt	22,917.72	23,153.72	
	AIRCASTLE LTD	4.625	12/15/2018	Corporate Debt	69,846.45	71,417.99	

AIRCASTLE LTD	5.125	03/15/2021	Corporate Debt	182,208.13	187,218.85
AIRCASTLE LTD	5.5	02/15/2022	Corporate Debt	66,809.65	68,479.89
ALABAMA POWER CO	3.85	12/01/2042	Corporate Debt	1,048,760.83	1,042,552.98
ALABAMA POWER CO	4.15	08/15/2044	Corporate Debt	644,702.64	618,207.86
ALABAMA POWER CO	3.75	03/01/2045	Corporate Debt	500,610.63	452,913.84
ALFA S A SERIES 144A	6.875	03/25/2044	Corporate Debt	906,458.10	844,990.19
ALIBABA GROUP HOLDING LTD SERIES WI	1.625	11/28/2017	Corporate Debt	215,451.44	212,910.25
ALLTEL CORP	7.875	07/01/2032	Corporate Debt	651,230.98	541,771.74
ALLY FINANCIAL	3.25	11/05/2018	Corporate Debt	103,104.66	101,315.31
ALLY FINANCIAL	5.75	11/20/2025	Corporate Debt	72,201.79	73,794.29
ALTICE FINANCING SA SERIES 144A	6.5	01/15/2022	Corporate Debt	121,472.08	120,257.36
ALTICE FINCO SA SERIES 144A	7.625	02/15/2025	Corporate Debt	70,806.84	64,607.97
ALTICE SA SERIES 144A	7.75	05/15/2022	Corporate Debt	280,942.16	271,330.68
ALTRIA GROUP INC	9.95	11/10/2038	Corporate Debt	567,651.20	540,302.48
ALTRIA GROUP INC	2.85	08/09/2022	Corporate Debt	108,870.60	109,539.27
ALTRIA GROUP INC	4.5	05/02/2043	Corporate Debt	1,070,033.20	1,078,121.70
AMER AIRLN 13-1 B PASS T SERIES 2013-1 CLASS EX B	5.625	01/15/2021	Corporate Debt	294,252.18	288,412.71
AMER AIRLINES SERIES 2015-1 CLASS A	3.375	05/01/2027	Corporate Debt	1,431,167.31	1,381,076.45
AMER AIRLINES SERIES 2015-1 CLASS B	3.7	05/01/2023	Corporate Debt	26,212.73	25,622.94
AMER AIRLINES SERIES 2014-1 CLASS A	3.7	10/01/2026	Corporate Debt	686,432.21	686,844.07
AMERICAN AIRLINES SERIES 2013-2 CLASS A	4.95	01/15/2023	Corporate Debt	550,804.22	581,098.45
ABC SUPPLY CO INC SERIES 144A	5.75	12/15/2023	Corporate Debt	61,001.76	61,191.56
AMERICAN HONDA FINANCE SERIES MTN	2.45	09/24/2020	Corporate Debt	276,169.37	276,776.51
AMERICAN INTERNATIONAL GROUP I	3.375	08/15/2020	Corporate Debt	115,369.63	118,647.99
AMERICAN INTERNATIONAL GROUP I	4.5	07/16/2044	Corporate Debt	140,973.27	137,607.05
AMERICAN INTERNATIONAL GROUP I	4.375	01/15/2055	Corporate Debt	1,124,664.24	988,993.51
AMERICAN INTERNATIONAL GROUP I	3.875	01/15/2035	Corporate Debt	404,514.95	388,390.71
AMERICAN INTERNATIONAL GROUP I	3.75	07/10/2025	Corporate Debt	610,713.05	601,930.62
AMERICAN INTERNATIONAL GROUP I	4.7	07/10/2035	Corporate Debt	833,103.30	833,070.61
AMERICAN INTERNATIONAL GROUP I	4.8	07/10/2045	Corporate Debt	732,463.37	710,546.91
ANADARKO PETROLEUM CORP	7.95	06/15/2039	Corporate Debt	697,404.95	502,956.52
ANADARKO PETROLEUM CORP	6.375	09/15/2017	Corporate Debt	172,166.94	159,222.88
ANADARKO PETROLEUM CORP	3.45	07/15/2024	Corporate Debt	145,538.19	129,490.80
ANADARKO PETROLEUM CORP	4.5	07/15/2044	Corporate Debt	1,125,915.95	869,520.47
ANGLO AMERICAN CAPITAL SERIES 144A	1.2705	04/15/2016	Corporate Debt	139,692.90	138,326.14
ANHEUSER BUSCH INBEV	5.6	03/01/2017	Corporate Debt	341,640.24	318,027.58
ANHEUSER-BUSCH INBEV	3.75	07/15/2042	Corporate Debt	556,530.25	550,550.63
APACHE CORP	4.75	04/15/2043	Corporate Debt	885,277.26	718,204.52
APACHE CORP	4.25	01/15/2044	Corporate Debt	926,675.06	746,491.21
APACHE CORP	2.625	01/15/2023	Corporate Debt	487,468.69	459,611.16
APPLE INC FRN	0.6366	05/06/2019	Corporate Debt	51,625.64	51,372.77
APPLE INC	2.85	05/06/2021	Corporate Debt	38,135.80	37,319.87
APPLE INC	3.45	02/09/2045	Corporate Debt	1,110,434.54	1,051,052.75
APPLIED MATERIALS INC	5.1	10/01/2035	Corporate Debt	1,355,902.51	1,384,010.18
ARDAGH PKG FIN/MP HD USA SERIES 144A	3.512	12/15/2019	Corporate Debt	167,024.12	163,266.07

	ARGOS MERGER SUB INC 144A	7.125	03/15/2023	Corporate Debt	125,594.54	123,450.56	
	ASSOCIATED BANC CORP	2.75	11/15/2019	Corporate Debt	163,765.93	162,771.84	
	ASSOCIATED BANC CORP	4.25	01/15/2025	Corporate Debt	1,047,024.44	1,051,376.58	
	ASSOCIATED BANK CORP	5.125	03/28/2016	Corporate Debt	196,441.13	186,256.00	
	AXIALL CORP SERIES WI	4.875	05/15/2023	Corporate Debt	154,670.40	142,122.34	
	BAE SYSTEMS HOLDINGS INC SERIES 144A	4.75	10/07/2044	Corporate Debt	433,415.86	440,351.53	
	BAE SYSTEMS HOLDINGS INC SERIES 144A	2.85	12/15/2020	Corporate Debt	87,757.26	87,842.96	
	BAE SYSTEMS HOLDINGS INC SERIES 144A	3.85	12/15/2025	Corporate Debt	96,030.97	96,202.98	
	B COMMUNICATIONS LTD SERIES 144A	7.375	02/15/2021	Corporate Debt	45,552.03	49,059.54	
	BHP BILLITON FIN USA LTD	1.625	02/24/2017	Corporate Debt	110,194.01	109,102.51	
	BHP BILLITON FIN USA LTD	0.8622	09/30/2016	Corporate Debt	364,416.25	363,312.07	
	BHP BILLITON FIN USA LTD	2.05	09/30/2018	Corporate Debt	242,589.47	238,645.76	
	BP CAPITAL MARKETS PLC SERIES MTN	2.241	09/26/2018	Corporate Debt	145,766.50	146,209.78	
	BALL CORP	4.375	12/15/2020	Corporate Debt	279,385.79	283,751.20	
	BBVA	3	10/20/2020	Corporate Debt	565,371.96	565,444.65	
	BANK OF AMERICA CORP SERIES X	6.25		Corporate Debt	605,837.16	608,878.82	
	BANK OF AMERICA CORP SERIES AA	6.1		Corporate Debt	1,090,211.96	1,105,202.37	
	BANK OF AMERICA CORP	6	10/15/2036	Corporate Debt	343,119.16	360,532.18	
	BANK OF AMERICA CORP	5.875	02/07/2042	Corporate Debt	2,415,029.76	2,417,134.13	
	BANK OF AMERICA CORP	2.6	01/15/2019	Corporate Debt	1,503,463.73	1,489,835.84	
	BANK OF AMERICA CORP	4.875	04/01/2044	Corporate Debt	1,130,965.84	1,141,442.21	
	BANK OF AMERICA CORP SERIES L	3.95	04/21/2025	Corporate Debt	832,656.98	813,214.54	
	BANK OF AMERICA CORP	4.1	07/24/2023	Corporate Debt	187,603.31	188,396.46	
	BANK OF NEW YORK MELLON	2.2	05/15/2019	Corporate Debt	587,996.68	590,014.48	
	BARCLAYS PLC	8.25		Corporate Debt	458,238.26	472,059.79	
	BARRICK GOLD CORP	5.25	04/01/2042	Corporate Debt	1,186,230.35	901,971.23	
	BARRICK GOLD CORP	4.1	05/01/2023	Corporate Debt	127,885.54	113,584.59	
	BARRICK NA FINANCE LLC	4.4	05/30/2021	Corporate Debt	113,660.58	98,166.20	
	BAYTEX ENERGY CORP SERIES 144A	5.125	06/01/2021	Corporate Debt	72,883.25	49,013.99	
	BECTON DICKINSON & CO	2.675	12/15/2019	Corporate Debt	24,294.42	24,426.68	
	BERRY PLASTICS CORP SERIES144A	6	10/15/2022	Corporate Debt	51,625.64	52,529.08	
	BI-LO LLC / BI-LO FINANCE CORP SERIES 144A	9.25	02/15/2019	Corporate Debt	121,305.06	119,323.55	
	BLUE CUBE SPINCO INC SERIES 144A	9.75	10/15/2023	Corporate Debt	36,441.63	39,311.40	
	BOARDWALK PIPELINES LP	3.375	02/01/2023	Corporate Debt	77,247.86	65,928.07	
	BOISE CASCADE CO	6.375	11/01/2020	Corporate Debt	58,796.56	59,430.22	
	BOMBARDIER INC SERIES 144A	5.5	09/15/2018	Corporate Debt	24,476.63	22,292.56	
	BOMBARDIER INC SERIES 144A	7.5	03/15/2025	Corporate Debt	60,736.04	42,515.23	
	BUCKEYE PARTNERS LP	5.6	10/15/2044	Corporate Debt	561,111.75	419,472.55	
	BURLINGTON NORTHERN SANTA FE	5.4	06/01/2041	Corporate Debt	599,184.32	587,670.05	
	BURLINGTON NORTHERN SANTA FE	3.85	09/01/2023	Corporate Debt	54,037.59	53,619.93	
	CBS CORP	5.75	04/15/2020	Corporate Debt	71,928.75	70,785.50	
	CCO HLDGS LLC/CAP CORP SERIES 144A	5.125	05/01/2023	Corporate Debt	474,371.27	473,741.13	
	CF INDUSTRIES INC	4.95	06/01/2043	Corporate Debt	311,426.12	286,614.31	
	CF INDUSTRIES INC	5.15	03/15/2034	Corporate Debt	595,139.12	526,288.92	
	CIGNA CORP	4.375	12/15/2020	Corporate Debt	423,965.88	423,669.50	

	CIGNA CORP	4	02/15/2022	Corporate Debt	174,341.44	172,634.29
	CIGNA CORP	5.375	02/15/2042	Corporate Debt	569,418.71	562,667.75
	CIT GROUP INC	3.875	02/19/2019	Corporate Debt	486,229.98	483,458.90
	CMS ENERGY CORP	4.7	03/31/2043	Corporate Debt	766,422.99	754,000.12
	CNOOC FINANCE SERIES 2014 ULC	4.25	04/30/2024	Corporate Debt	120,943.68	122,434.63
	CNO FINANCIAL GROUP INC	4.5	05/30/2020	Corporate Debt	60,777.80	61,950.76
	CNOOC FINANCE LTD SERIES 2013	3	05/09/2023	Corporate Debt	246,472.93	255,811.19
	CRH AMERICA INC	8.125	07/15/2018	Corporate Debt	292,532.78	269,465.14
	CRH AMERICA INC SERIES 144A	5.125	05/18/2045	Corporate Debt	524,940.85	531,744.89
	CSX CORP	3.7	10/30/2020	Corporate Debt	155,277.74	155,264.94
	CSX CORP	5.5	04/15/2041	Corporate Debt	654,824.70	665,685.43
	CSX CORP	4.75	05/30/2042	Corporate Debt	1,030,453.56	1,019,722.16
	CSX CORP	4.5	08/01/2054	Corporate Debt	1,837,150.89	1,677,864.69
	CSX CORP	3.95	05/01/2050	Corporate Debt	878,747.77	750,027.69
	CVS CAREMARK CORP SERIES 144A	7.507	01/10/2032	Corporate Debt	1,088,672.68	1,007,238.40
	CVS CAREMARK CORP	4.125	05/15/2021	Corporate Debt	299,407.31	295,546.31
	CVS CAREMARK CORP	2.8	07/20/2020	Corporate Debt	264,006.27	265,388.58
	CVS CAREMARK CORP	3.875	07/20/2025	Corporate Debt	97,431.09	96,078.28
	CVS CAREMARK CORP	4.875	07/20/2035	Corporate Debt	1,283,453.94	1,341,981.53
	CVS CAREMARK CORP	5.125	07/20/2045	Corporate Debt	4,062,266.21	4,136,386.52
	CVS CAREMARK CORP SERIES 144A	4.75	12/01/2022	Corporate Debt	190,556.42	188,729.73
	CVS CAREMARK CORP SERIES 144A	5	12/01/2024	Corporate Debt	827,855.03	831,196.42
	CABLE ONE INC SERIES 144A	5.75	06/15/2022	Corporate Debt	18,220.81	18,129.71
	CAPITAL ONE NA	2.4	09/05/2019	Corporate Debt	366,097.15	363,554.38
	CARMIKE CINEMAS INC SERIES 144A	6	06/15/2023	Corporate Debt	92,406.09	93,381.67
	CAROLINA POWER & LIGHT	4.1	05/15/2042	Corporate Debt	666,668.01	641,841.10
	CARRIZO OIL & GAS INC	7.5	09/15/2020	Corporate Debt	131,569.45	111,443.05
	CARRIZO OIL & GAS INC	6.25	04/15/2023	Corporate Debt	15,184.01	12,299.05
	CC HOLDING GS V LLC	3.849	04/15/2023	Corporate Debt	1,150,983.82	1,165,321.99
	CCOH SAFARI LLC SERIES 144A	5.75	02/15/2026	Corporate Debt	18,220.81	18,266.36
	CELGENE CORP	5.25	08/15/2043	Corporate Debt	2,714,270.38	2,801,889.58
	CELGENE CORP	2.875	08/15/2020	Corporate Debt	166,721.80	165,765.09
	CELGENE CORP	3.875	08/15/2025	Corporate Debt	96,238.93	96,784.10
	CELGENE CORP	2.125	08/15/2018	Corporate Debt	388,687.35	388,796.58
	CELGENE CORP	5	08/15/2045	Corporate Debt	605,483.68	609,721.84
	CEMEX SAB DE CV SERIES 144A	7.25	01/15/2021	Corporate Debt	246,390.94	216,296.23
	CEMEX SAB DE CV SERIES 144A	6.125	05/05/2025	Corporate Debt	121,447.79	103,858.63
	CENTENE CORP	5.75	06/01/2017	Corporate Debt	314,518.56	296,525.51
	CENTENE CORP	4.75	05/15/2022	Corporate Debt	306,599.34	293,810.60
	CENTURYTEL INC SERIES WI	5.625	04/01/2025	Corporate Debt	100,214.47	84,681.23
	CHARTER COMM OPT LLC/CAP SERIES 144A	3.579	07/23/2020	Corporate Debt	886,746.22	881,433.72
	CCO SAFARI II LLC SERIES 144A	4.908	07/23/2025	Corporate Debt	78,956.86	78,880.03
	CCO SAFARI II LLC SERIES 144A	6.384	10/23/2035	Corporate Debt	1,073,415.47	1,083,065.89
	CCO SAFARI II LLC SERIES 144A	6.484	10/23/2045	Corporate Debt	266,323.05	255,509.47
	CCO SAFARI II LLC SERIES 144A	6.834	10/23/2055	Corporate Debt	713,648.50	703,112.19

	CHESAPEAKE ENERGY CORP SERIES WI	8	12/15/2022	Corporate Debt	369,137.76	103,448.06	
	CHESAPEAKE MIDSTREAM PARTNER	6.125	07/15/2022	Corporate Debt	235,557.15	203,962.95	
	CHEVRON CORP	1.104	12/05/2017	Corporate Debt	72,877.78	72,382.11	
	CINEMARK USA INC	4.875	06/01/2023	Corporate Debt	376,703.80	373,071.14	
	CISCO SYSTEMS INC	0.9142	03/01/2019	Corporate Debt	182,208.13	182,044.69	
	CITIZENS BANK NA RI SERIES BKNT	2.3	12/03/2018	Corporate Debt	2,122,997.99	2,123,250.96	
	CITIZENS FINANCIAL GROUP INC	4.3	12/03/2025	Corporate Debt	594,588.24	598,342.85	
	COLUMBIA PIPELINE GROUP SERIES 144A	3.3	06/01/2020	Corporate Debt	456,400.02	443,543.32	
	COMCAST CORP	6.5	11/15/2035	Corporate Debt	1,127,754.12	1,103,759.32	
	COMCAST CORP	6.4	03/01/2040	Corporate Debt	881,959.61	855,571.14	
	COMCAST CORP	4.2	08/15/2034	Corporate Debt	662,559.04	658,802.12	
	COMCAST CORP	4.6	08/15/2045	Corporate Debt	3,147,258.63	3,182,454.25	
	COMMERCIAL METALS CO	4.875	05/15/2023	Corporate Debt	328,832.53	284,821.67	
	COMMONWEALTH BK AUSTR NY	2.5	09/20/2018	Corporate Debt	952,701.43	960,487.40	
	COMMONWEALTH EDISON	3.8	10/01/2042	Corporate Debt	509,003.69	467,792.44	
	COMMONWEALTH EDISON	4.6	08/15/2043	Corporate Debt	527,209.38	547,365.33	
	COMMONWEALTH EDISON	3.7	03/01/2045	Corporate Debt	434,262.70	390,598.89	
	COMMONWEALTH EDISON	4.35	11/15/2045	Corporate Debt	464,029.07	470,741.97	
	COMPASS BANK SERIES BKNT	1.85	09/29/2017	Corporate Debt	719,369.44	713,569.20	
	COMPASS BANK	2.75	09/29/2019	Corporate Debt	424,165.94	420,899.07	
	CONOCOPHILLIPS	1.2616	05/15/2022	Corporate Debt	385,673.87	379,962.04	
	CONS EDISON CO OF NY	4.2	03/15/2042	Corporate Debt	607,639.63	573,732.54	
	CONS EDISON CO OF NY	4.625	12/01/2054	Corporate Debt	545,230.49	537,851.61	
	CONS EDISON CO OF NY	4.5	12/01/2045	Corporate Debt	764,508.86	774,670.93	
	CONSOLIDATED ENERGY FIN SERIES 144A	6.75	10/15/2019	Corporate Debt	120,257.36	116,121.24	
	CONSTELLATION BRANDS INC	3.75	05/01/2021	Corporate Debt	95,385.95	97,420.61	
	CONSTELLATION BRANDS INC	4.25	05/01/2023	Corporate Debt	211,566.41	215,612.95	
	CONSTELLATION BRANDS INC	3.875	11/15/2019	Corporate Debt	36,441.63	37,443.77	
	CONTINENTAL RESOURCES	4.5	04/15/2023	Corporate Debt	230,508.46	165,818.15	
	CONTINENTAL RESOURCES SERIES WI	3.8	06/01/2024	Corporate Debt	1,048,761.98	840,707.73	
	CONVATEC HEALTHCARE E SA SERIES 144A	10.5	12/15/2018	Corporate Debt	137,175.39	128,714.01	
	COOPERATIEVE CENTRALE RAIFFEIS	5.75	12/01/2043	Corporate Debt	1,236,737.94	1,303,526.86	
	COOPERATIEVE CENTRALE RAIFFEIS	4.375	08/04/2025	Corporate Debt	715,595.94	728,906.93	
	COOPERATIEVE CENTRALE RAIFFEIS	5.25	08/04/2045	Corporate Debt	447,737.84	458,241.78	
	CORNERSTONE CHEMICAL CO SERIES 144A	9.375	03/15/2018	Corporate Debt	50,243.89	43,972.89	
	CODELCO INC SERIES 144A	4.25	07/17/2042	Corporate Debt	631,465.04	501,531.28	
	CORP LINDLEY SA SERIES 144A	6.75	11/23/2021	Corporate Debt	130,582.49	132,708.25	
	COUNTRYWIDE FINL CORP	6.25	05/15/2016	Corporate Debt	167,710.43	154,399.52	
	CREDIT ACCEPTANCE CORP SERIES 144A	6.125	02/15/2021	Corporate Debt	312,790.62	306,534.81	
	CREDIT ACCEPTANCE CORP SERIES 144A	7.375	03/15/2023	Corporate Debt	141,682.06	142,016.05	
	CRED SUIS GP FUN LTD SERIES 144A	4.875	05/15/2045	Corporate Debt	1,362,092.30	1,347,546.62	
	CROWN CORK & SEAL	7.375	12/15/2026	Corporate Debt	103,873.82	101,201.43	
	DDR CORP	3.625	02/01/2025	Corporate Debt	385,834.21	366,797.50	
	DTE ENERGY CO	6.375	04/15/2033	Corporate Debt	1,787,845.76	1,812,173.22	
	DAIMLER FINANCE NA LLC SERIES 144A	1.65	03/02/2018	Corporate Debt	294,322.37	291,042.04	

	DAIMLER FINANCE NA LLC SERIES 144A	2.45	05/18/2020	Corporate Debt	369,763.70	363,376.45
	DANA HOLDING CORP	6	09/15/2023	Corporate Debt	57,699.24	57,843.49
	DANA HOLDING CORP	5.5	12/15/2024	Corporate Debt	194,355.34	188,524.68
	DENBURY RESOURCES INC	5.5	05/01/2022	Corporate Debt	218,934.45	72,587.34
	DENALI BORROWER/FIN CORP SERIES 144A	5.625	10/15/2020	Corporate Debt	111,146.96	117,698.86
	DIRECTV HOLDINGS	6	08/15/2040	Corporate Debt	2,275,357.63	2,066,581.67
	DIRECTV HOLDINGS	6.375	03/01/2041	Corporate Debt	870,595.75	756,196.94
	DIRECTV HOLDINGS	3.8	03/15/2022	Corporate Debt	107,555.82	103,904.13
	DIRECTV HOLDINGS	4.45	04/01/2024	Corporate Debt	152,273.82	146,596.53
	DISCOVER BANK	2.6	11/13/2018	Corporate Debt	458,272.81	458,190.74
	DISH DBS CORP SERIES WI	6.75	06/01/2021	Corporate Debt	604,084.47	569,081.53
	DISH DBS CORP	5.875	07/15/2022	Corporate Debt	297,685.06	263,359.07
	DISH DBS CORP SERIES WI	5.875	11/15/2024	Corporate Debt	98,224.63	86,488.12
	DOMINION GAS HLDGS LLC SERIES WI	4.8	11/01/2043	Corporate Debt	440,923.24	429,842.30
	DOMINION GAS HLDGS LLC	2.8	11/15/2020	Corporate Debt	148,301.84	149,290.04
	DOMINION RESOURCES INC	3.9	10/01/2025	Corporate Debt	94,024.13	94,238.77
	DOMTAR CORP	6.25	09/01/2042	Corporate Debt	1,364,681.54	1,229,113.78
	DOW CHEMICAL CO	4.375	11/15/2042	Corporate Debt	178,726.74	171,907.63
	DOW CHEMICAL CO	4.625	10/01/2044	Corporate Debt	820,979.53	705,489.68
	DREAMWORKS ANIMATION SKG INC	6.875	08/15/2020	Corporate Debt	241,266.34	218,361.26
	DUKE ENERGY CAROLINAS	4.25	12/15/2041	Corporate Debt	84,792.10	81,727.26
	DUKE ENERGY CAROLINAS	4	09/30/2042	Corporate Debt	1,821,105.33	1,890,075.25
	DUPONT FABROS TECH LP	5.875	09/15/2021	Corporate Debt	149,527.58	151,597.16
	DYNEGY INC SERIES WI	7.375	11/01/2022	Corporate Debt	189,224.46	163,805.11
	ELECTRICITE DE FRANCE SERIES 144A	2.15	01/22/2019	Corporate Debt	207,133.83	208,545.50
	ELECTRICITE DE FRANCE SERIES 144A	4.875	01/22/2044	Corporate Debt	1,336,553.64	1,280,516.57
	ELECTRICITE DE FRANCE SERIES 144A	5.625		Corporate Debt	1,705,664.03	1,637,495.33
	ELECTRICITE DE FRANCE SERIES 144A	2.35	10/13/2020	Corporate Debt	915,386.91	908,832.27
	ELECTRICITE DE FRANCE SERIES 144A	4.95	10/13/2045	Corporate Debt	1,663,069.70	1,618,777.08
	ELECTRICITE DE FRANCE SERIES 144A	3.625	10/13/2025	Corporate Debt	66,245.11	65,310.91
	EOG RESOURCES INC	3.9	04/01/2035	Corporate Debt	991,797.95	911,964.84
	EP ENER/EVEREST ACQ FIN SERIES WI	6.375	06/15/2023	Corporate Debt	91,104.06	45,552.03
	E ON INTL FINANCE BV SERIES 144A	5.8	04/30/2018	Corporate Debt	193,360.48	188,728.67
	ERAC USA FINANCE COMPANY SERIES 144A	5.625	03/15/2042	Corporate Debt	361,579.70	335,700.34
	ERAC USA FINANCE COMPANY SERIES 144A	3.3	10/15/2022	Corporate Debt	6,054.65	5,975.15
	ERAC USA FINANCE COMPANY SERIES 144A	4.5	02/15/2045	Corporate Debt	452,421.11	423,591.99
	EAGLE SPINCO INC SERIES WI	4.625	02/15/2021	Corporate Debt	215,348.18	198,363.91
	EDISON INTERNATIONAL	3.75	09/15/2017	Corporate Debt	129,866.78	125,311.33
	EL PASO PIPELINE PART OP	4.7	11/01/2042	Corporate Debt	923,557.88	656,014.46
	ELETSON HOLDINGS SERIES 144A	9.625	01/15/2022	Corporate Debt	193,588.36	170,273.49
	EMBARQ CORP	7.995	06/01/2036	Corporate Debt	1,236,264.65	1,138,557.85
	ENTEL CHILE SA SERIES 144A	4.75	08/01/2026	Corporate Debt	212,072.34	198,879.23
	ENABLE MIDSTREAM PARTNERS LP SERIES WI	3.9	05/15/2024	Corporate Debt	29,770.93	23,214.47
	ENABLE MIDSTREAM PARTNERS LP SERIES WI	5	05/15/2044	Corporate Debt	1,138,641.36	671,865.14
	ENERGY TRANSFER PARTNERS	6.7	07/01/2018	Corporate Debt	190,013.68	169,245.74

	ENERGY TRANSFER PARTNERS	4.05	03/15/2025	Corporate Debt	12,137.25	9,976.02	
	ENERGY TRANSFER PARTNERS	4.9	03/15/2035	Corporate Debt	260,668.77	189,895.93	
	ENERGY TRANSFER PARTNERS	5.15	03/15/2045	Corporate Debt	2,066,376.94	1,463,892.16	
	ENERGY TRANSFER EQUITY LP	5.875	01/15/2024	Corporate Debt	83,610.66	66,824.83	
	ENLINK MIDSTREAM PARTNER	5.05	04/01/2045	Corporate Debt	1,267,785.62	804,066.73	
	ENLINK MIDSTREAM PARTNER	4.15	06/01/2025	Corporate Debt	57,599.42	44,377.29	
	ENTERPRISE PRODUCTS OPER	3.7	02/15/2026	Corporate Debt	36,308.61	32,688.21	
	ENTERPRISE PRODUCTS OPER	4.9	05/15/2046	Corporate Debt	686,837.94	563,331.88	
	EQUINIX INC	4.875	04/01/2020	Corporate Debt	21,257.61	22,097.29	
	EQUINIX INC	5.375	04/01/2023	Corporate Debt	69,971.72	71,243.38	
	EQUINIX INC	5.375	01/01/2022	Corporate Debt	170,060.92	174,312.44	
	EQUINIX INC	5.875	01/15/2026	Corporate Debt	51,625.64	53,174.41	
	EVEREST ACQ LLC	9.375	05/01/2020	Corporate Debt	253,594.55	160,684.79	
	EXELON CORP	2.85	06/15/2020	Corporate Debt	168,527.14	166,715.04	
	EXELON CORP SERIES 144A	5.1	06/15/2045	Corporate Debt	1,595,783.31	1,605,950.09	
	EXPRESS SCRIPTS INC	3.125	05/15/2016	Corporate Debt	251,199.81	241,508.27	
	EXTERRAN PARTNERS LP SERIES WI	6	10/01/2022	Corporate Debt	80,761.54	66,824.83	
	FMG RESOURCES SERIES 144A	6.875	04/01/2022	Corporate Debt	403,697.29	233,454.16	
	MACYS RETAIL HLDGS INC	5.9	12/01/2016	Corporate Debt	566,955.98	507,315.57	
	FEDEX CORP	3.2	02/01/2025	Corporate Debt	115,647.32	115,194.54	
	FEDEX CORP	4.75	11/15/2045	Corporate Debt	1,384,063.26	1,384,026.94	
	FERMANA ENTERPRISES S RL SERIES 144A	6.375	03/30/2038	Corporate Debt	446,046.96	417,053.91	
	FIDELITY NATIONAL INFORMATION	2.85	10/15/2018	Corporate Debt	109,278.96	109,710.90	
	FIDELITY NATIONAL INFORMATION	3.625	10/15/2020	Corporate Debt	63,689.30	64,603.62	
	FIFTH THIRD BANCORP SERIES BKNT	2.875	10/01/2021	Corporate Debt	190,333.24	190,548.10	
	FIRST DATA CORPORATION SERIES 144A	5	01/15/2024	Corporate Debt	57,699.24	57,410.74	
	FIRST HORIZON NATIONAL CORP	3.5	12/15/2020	Corporate Debt	396,858.35	394,366.40	
	FIRSTENERGY CORP	7.375	11/15/2031	Corporate Debt	1,175,092.63	1,257,582.94	
	FLEXTRONICS INTL LTD	4.625	02/15/2020	Corporate Debt	179,619.25	185,251.51	
	FLORIDA POWER & LIGHT	4.125	02/01/2042	Corporate Debt	933,825.76	906,287.74	
	FLORIDA POWER & LIGHT	4.05	06/01/2042	Corporate Debt	402,867.03	418,726.12	
	FLORIDA POWER & LIGHT	3.8	12/15/2042	Corporate Debt	925,609.69	963,335.01	
	FLY LEASING LTD	6.375	10/15/2021	Corporate Debt	185,244.93	184,318.70	
	FORD MOTOR COMPANY	7.4	11/01/2046	Corporate Debt	630,353.02	638,431.38	
	FORD MOTOR COMPANY	7.45	07/16/2031	Corporate Debt	525,118.36	524,643.46	
	FORD MOTOR COMPANY	4.75	01/15/2043	Corporate Debt	1,281,930.23	1,165,071.62	
	FORD MOTOR CREDIT CO LLC	8	12/15/2016	Corporate Debt	387,015.53	353,129.40	
	FOREST LABORATORIES INC SERIES 144A	5	12/15/2021	Corporate Debt	228,814.84	230,986.09	
	FREEPORT MCMORAN INC	5.45	03/15/2043	Corporate Debt	384,089.11	210,025.23	
	FREEPORT MCMORAN INC	4	11/14/2021	Corporate Debt	93,782.19	56,484.52	
	FREEPORT MCMORAN INC	5.4	11/14/2034	Corporate Debt	477,492.43	254,301.81	
	FRESENIUS MED CARE US SERIES 144A	4.75	10/15/2024	Corporate Debt	91,741.79	88,826.46	
	FRONTIER COMMUNICATIONS CORP SERIES 144A	8.875	09/15/2020	Corporate Debt	30,368.02	30,747.62	
	FRONTIER COMMUNICATIONS CORP SERIES 144A	10.5	09/15/2022	Corporate Debt	115,849.99	114,965.74	
	FRONTIER COMMUNICATIONS CORP SERIES 144A	11	09/15/2025	Corporate Debt	145,766.50	144,308.84	

GE CAPITAL INTL FUNDING SERIES 144A	0.964	04/15/2016	Corporate Debt	244,158.89	244,269.00
GE CAPITAL INTL FUNDING SERIES 144A	4.418	11/15/2035	Corporate Debt	3,286,062.46	3,353,739.85
GE CAPITAL TRUST I	6.375	11/15/2067	Corporate Debt	1,855,941.61	1,736,006.91
GENERAL ELECTRIC CO	4.5	03/11/2044	Corporate Debt	1,521,001.78	1,375,118.90
GENERAL ELECTRIC CO SERIES B	4.1		Corporate Debt	689,694.20	717,498.71
GENERAL ELECTRIC CO SERIES C	4.2		Corporate Debt	839,179.94	872,771.43
GENERAL ELEC CAP CORP	5.3	02/11/2021	Corporate Debt	74,607.85	71,911.53
GENERAL ELEC CAP CORP SERIES MTN	5.875	01/14/2038	Corporate Debt	1,294,634.63	1,252,195.16
GENERAL MOTORS CO SERIES WI	3.5	10/02/2018	Corporate Debt	835,406.50	825,101.44
GENERAL MOTORS CO SERIES WI	4.875	10/02/2023	Corporate Debt	86,062.88	83,851.55
GENERAL MOTORS CO SERIES WI	6.25	10/02/2043	Corporate Debt	821,679.16	795,705.71
GENERAL MOTORS FINL CO SERIES 144A	3.25	05/15/2018	Corporate Debt	592,920.73	589,036.84
GENERAL MOTORS FINL CO	2.625	07/10/2017	Corporate Debt	115,398.48	115,750.45
GENERAL MOTORS FINL CO	3.45	04/10/2022	Corporate Debt	1,027,577.31	987,534.04
GENERAL MOTORS FINL CO	4.3	07/13/2025	Corporate Debt	1,343,559.91	1,316,306.22
GEORGAI-PACIFIC LLC SERIES 144A	5.4	11/01/2020	Corporate Debt	80,640.52	77,044.68
GILEAD SCIENCES INC	3.05	12/01/2016	Corporate Debt	160,681.15	154,408.03
GILEAD SCIENCES INC	4.8	04/01/2044	Corporate Debt	791,407.64	728,653.89
GILEAD SCIENCES INC	2.35	02/01/2020	Corporate Debt	199,971.96	200,563.63
GILEAD SCIENCES INC	2.55	09/01/2020	Corporate Debt	318,290.27	318,743.05
GILEAD SCIENCES INC	4.75	03/01/2046	Corporate Debt	2,664,018.44	2,704,523.98
GILEAD SCIENCES INC	3.65	03/01/2026	Corporate Debt	184,496.54	186,815.62
GILEAD SCIENCES INC	4.6	09/01/2035	Corporate Debt	496,367.13	506,418.98
GLENCORE FUNDING LLC SERIES 144A	1.7	05/27/2016	Corporate Debt	215,524.55	213,456.82
GLENCORE FUNDING LLC SERIES 144A	3.125	04/29/2019	Corporate Debt	151,345.11	126,786.49
GLOBAL PART/GLP FINANCE SERIES WI	7	06/15/2023	Corporate Debt	103,251.27	84,666.04
GOLDMAN SACHS GROUP INC	5.375	03/15/2020	Corporate Debt	122,848.39	123,434.14
GOLDMAN SACHS GROUP INC	6	06/15/2020	Corporate Debt	63,516.11	61,774.57
GOLDMAN SACHS GROUP INC SERIES MTN	2.0117	11/29/2023	Corporate Debt	197,392.14	199,144.00
GOLDMAN SACHS GROUP INC	4.8	07/08/2044	Corporate Debt	815,935.28	815,182.58
GOLDMAN SACHS GROUP INC	6.75	10/01/2037	Corporate Debt	1,341,063.36	1,249,539.22
GOLDMAN SACHS GROUP INC	6.25	02/01/2041	Corporate Debt	3,205,865.45	3,278,184.79
GOLDMAN SACHS GROUP INC	2.375	01/22/2018	Corporate Debt	780,809.26	774,949.14
GOLDMAN SACHS GROUP INC	4.25	10/21/2025	Corporate Debt	774,994.94	774,493.11
GOLDMAN SACHS GROUP INC	4.75	10/21/2045	Corporate Debt	496,482.53	497,753.75
GOLDMAN SACHS GROUP INC	3.625	02/07/2016	Corporate Debt	66,084.28	63,934.51
GOLDMAN SACHS GROUP INC	6.45	05/01/2036	Corporate Debt	245,263.01	254,039.20
GOLDMAN SACHS GROUP INC SERIES M	5.375		Corporate Debt	801,715.76	796,705.04
GOLDMAN SACHS GROUP INC	2.55	10/23/2019	Corporate Debt	418,219.58	418,914.83
GOLDMAN SACHS GROUP INC	2.6	04/23/2020	Corporate Debt	190,958.85	189,865.66
GOLDMAN SACHS GROUP INC	5.15	05/22/2045	Corporate Debt	1,206,825.16	1,179,962.82
GOODMAN NETWORK SERIES 144A	12.125	07/01/2018	Corporate Debt	125,078.04	31,977.53
GRAINGER WW INC	4.6	06/15/2045	Corporate Debt	239,713.04	251,186.37
GRUPO TELEVISA SA	5	05/13/2045	Corporate Debt	996,725.83	887,758.57
GRUPO BIMBO SERIES 144A	4.875	06/27/2044	Corporate Debt	1,108,543.31	983,237.72

HCA INC	5	03/15/2024	Corporate Debt	184,759.04	181,752.61
HCA INC	5.25	04/15/2025	Corporate Debt	163,987.31	165,217.22
HCA INC	5.875	03/15/2022	Corporate Debt	123,320.74	121,745.40
HCA INC	4.75	05/01/2023	Corporate Debt	359,720.60	363,778.53
HCA HOLDINGS INC	6.25	02/15/2021	Corporate Debt	12,147.21	12,845.67
HALLIBURTON CO	1	08/01/2016	Corporate Debt	51,586.40	51,545.82
HALLIBURTON CO	4.75	08/01/2043	Corporate Debt	213,098.24	188,160.08
HALLIBURTON CO	2.7	11/15/2020	Corporate Debt	106,070.18	105,060.23
WELLTOWER INC	6.5	03/15/2041	Corporate Debt	73,113.20	63,799.37
HEINZ HJ CO SERIES 144A	5	07/15/2035	Corporate Debt	872,297.42	902,265.83
HEINZ HJ CO SERIES 144A	5.2	07/15/2045	Corporate Debt	2,603,235.21	2,671,816.57
HEINZ HJ CO SERIES 144A	3.95	07/15/2025	Corporate Debt	115,245.00	116,472.84
HEINZ HJ CO SERIES 144A	2.8	07/02/2020	Corporate Debt	448,426.47	448,284.44
HEINZ HJ CO SERIES 144A	2	07/02/2018	Corporate Debt	318,226.49	317,359.18
HEWLETT-PACKARD CO	6	09/15/2041	Corporate Debt	1,324,749.05	1,076,523.28
HP ENTERPRISE CO SERIES 144A	2.85	10/05/2018	Corporate Debt	84,921.62	84,983.01
HP ENTERPRISE CO SERIES 144A	3.6	10/15/2020	Corporate Debt	151,797.59	152,188.58
HP ENTERPRISE CO SERIES 144A	4.9	10/15/2025	Corporate Debt	514,836.66	506,248.21
HP ENTERPRISE CO SERIES 144A	6.2	10/15/2035	Corporate Debt	807,320.85	778,404.41
HP ENTERPRISE CO SERIES 144A	6.35	10/15/2045	Corporate Debt	1,329,214.85	1,262,738.14
HILL-ROM HOLDINGS INC SERIES 144A	5.75	09/01/2023	Corporate Debt	79,598.38	80,535.99
HOME DEPOT INC	4.875	02/15/2044	Corporate Debt	128,785.34	130,430.88
HOME DEPOT INC	3.35	09/15/2025	Corporate Debt	592,914.57	605,123.17
HORNBECK OFFSHORE SERVICES INC	5	03/01/2021	Corporate Debt	119,851.68	82,601.02
HOST HOTELS & RESORTS LP SERIES F	4.5	02/01/2026	Corporate Debt	275,464.68	272,786.58
HUMANA INC	4.95	10/01/2044	Corporate Debt	873,405.61	871,852.19
HUNTINGTON INGALLS INDUSTRIES SERIES 144A	5	11/15/2025	Corporate Debt	73,293.22	73,976.50
HUNTINGTON NATIONAL BANK	2.875	08/20/2020	Corporate Debt	997,935.69	994,470.27
ING BANK NV SERIES 144A	2	11/26/2018	Corporate Debt	278,648.22	278,237.24
ISTAR FINANCIAL INC	4.875	07/01/2018	Corporate Debt	143,747.03	145,827.24
ISTAR FINANCIAL INC	5	07/01/2019	Corporate Debt	24,294.42	23,595.95
ICAHN ENTERPRISES/FIN	6	08/01/2020	Corporate Debt	184,119.96	180,676.36
ICAHN ENTERPRISES/FIN SERIES WI	4.875	03/15/2019	Corporate Debt	78,956.86	78,246.24
IHS INC SERIES WI	5	11/01/2022	Corporate Debt	39,478.43	39,971.91
IMPERIAL TOBACCO FINANCE SERIES 144A	4.25	07/21/2025	Corporate Debt	1,051,033.14	1,044,675.10
INDIANTOWN COGENERATION SERIES A 10	9.77	12/15/2020	Corporate Debt	131,019.95	128,159.26
ING GROEP NV	6		Corporate Debt	121,472.08	121,472.08
ING US INC	5.5	07/15/2022	Corporate Debt	138,750.27	135,925.56
ING US INC	5.65	05/15/2053	Corporate Debt	1,067,867.32	1,073,858.78
INGERSOLL RAND LUX FINAN	3.55	11/01/2024	Corporate Debt	135,870.32	133,722.36
INGERSOLL RAND LUX FINAN	4.65	11/01/2044	Corporate Debt	1,245,344.23	1,194,562.36
INGERSOLL-RAND GL HLD CO SERIES WI	5.75	06/15/2043	Corporate Debt	1,545,231.08	1,522,380.18
INGERSOLL-RAND GL HLD CO SERIES WI	2.875	01/15/2019	Corporate Debt	84,924.91	85,882.80
INGLES MARKETS INC	5.75	06/15/2023	Corporate Debt	142,510.78	142,372.88
INTEL CORP	4.9	07/29/2045	Corporate Debt	415,717.38	439,740.47

INTERCONTINENTALEXCHANGE	2.75	12/01/2020	Corporate Debt	312,440.29	312,713.05
INTERCONTINENTALEXCHANGE	3.75	12/01/2025	Corporate Debt	507,059.74	508,540.61
INTL LEASE FINANCE CORP	6.25	05/15/2019	Corporate Debt	228,455.59	250,494.42
INTESA SANPAOLO SPA	3.125	01/15/2016	Corporate Debt	272,748.95	276,486.90
INTESA SANPAOLO SPA SERIES 144A	5.017	06/26/2024	Corporate Debt	1,092,696.67	1,099,493.75
INTESA SANPAOLO SPA SERIES 144A	7.7		Corporate Debt	343,158.64	349,592.86
JBS USA LLC JBS USA FINA SERIES 144A	5.75	06/15/2025	Corporate Debt	54,662.44	47,556.32
JP MORGAN CHASE & CO	5.6	07/15/2041	Corporate Debt	109,427.98	101,653.49
JP MORGAN CHASE & CO	4.5	01/24/2022	Corporate Debt	163,929.62	163,775.65
JP MORGAN CHASE & CO SERIES FRN	1.2199	01/25/2018	Corporate Debt	305,368.55	304,304.88
JP MORGAN CHASE & CO	1.625	05/15/2018	Corporate Debt	319,008.47	331,569.60
JP MORGAN CHASE & CO	4.95	06/01/2045	Corporate Debt	1,498,193.08	1,496,855.99
JAGUAR LAND ROVER PLC SERIES 144A	5.625	02/01/2023	Corporate Debt	397,168.16	398,732.12
JAGUAR LAND ROVER PLC SERIES 144A	4.125	12/15/2018	Corporate Debt	121,472.08	122,079.45
JAGUAR LAND ROVER PLC SERIES 144A	4.25	11/15/2019	Corporate Debt	121,472.08	122,383.13
JAGUAR LAND ROVER PLC SERIES 144A	3.5	03/15/2020	Corporate Debt	121,472.08	117,827.92
JPMORGAN CHASE & CO SERIES V	5		Corporate Debt	403,894.68	383,699.95
KLA-TENCOR CORP	5.65	11/01/2034	Corporate Debt	393,852.58	384,651.35
REPUBLIC OF KAZAKHSTAN SERIES 144A	6.5	07/21/2045	Corporate Debt	586,544.82	582,133.10
KENTUCKY UTILITIES	3.3	10/01/2025	Corporate Debt	81,958.40	82,621.98
KENTUCKY UTILITIES	4.375	10/01/2045	Corporate Debt	564,376.37	580,530.38
KERR-MCGEE CORP	7.875	09/15/2031	Corporate Debt	713,614.30	579,908.78
KEYSIGHT TECHNOLOGIES SERIES WI	4.55	10/30/2024	Corporate Debt	859,166.49	826,169.39
KEYSIGHT TECHNOLOGIES SERIES WI	3.3	10/30/2019	Corporate Debt	318,618.60	313,293.35
KIMCO REALTY CORP	3.4	11/01/2022	Corporate Debt	177,951.17	177,485.15
KINDER MORGAN INC	3.05	12/01/2019	Corporate Debt	87,888.48	81,507.40
KINDER MORGAN INC	5.3	12/01/2034	Corporate Debt	760,087.82	600,673.51
KINDER MORGAN INC	5.55	06/01/2045	Corporate Debt	1,017,879.59	770,451.12
KINDER MORGAN INC	5.05	02/15/2046	Corporate Debt	212,116.98	157,649.02
KRAFT FOODS INC	6.125	08/23/2018	Corporate Debt	238,304.91	230,061.63
L BRANDS INC SERIES 144A	6.875	11/01/2035	Corporate Debt	78,956.86	81,128.17
LYB INTL FINANCE BV	5.25	07/15/2043	Corporate Debt	509,374.66	498,566.62
LEAR CORP	5.25	01/15/2025	Corporate Debt	121,472.08	123,597.85
LENNAR CORP	4.75	11/15/2022	Corporate Debt	152,166.56	153,560.45
LENNAR CORP	4.125	12/01/2018	Corporate Debt	140,072.49	143,443.35
LENNAR CORP	4.5	11/15/2019	Corporate Debt	109,324.88	111,169.73
LEVEL 3 FINANCING INC SERIES WI	6.125	01/15/2021	Corporate Debt	184,762.86	188,585.41
LEVEL 3 FINANCING INC SERIES WI	5.375	08/15/2022	Corporate Debt	85,030.46	86,305.92
LEVEL 3 FINANCING INC SERIES 144A	5.375	01/15/2024	Corporate Debt	39,478.43	39,675.82
LIONS GATE ENTERTAINMENT CORP	5.25	08/01/2018	Corporate Debt	98,024.18	96,965.09
LOCKHEED MARTIN CORP	2.5	11/23/2020	Corporate Debt	245,097.90	244,522.06
LOCKHEED MARTIN CORP SERIES 10YR	3.55	01/15/2026	Corporate Debt	298,322.44	301,701.38
LOCKHEED MARTIN CORP	4.7	05/15/2046	Corporate Debt	2,124,275.18	2,162,014.36
LOUISVILLE GAS & ELECTRIC SERIES 45	3.3	10/01/2025	Corporate Debt	115,348.86	115,893.08
LOUISVILLE GAS & ELECTRIC	4.375	10/01/2045	Corporate Debt	564,376.37	577,085.95

LOWES COMPANIES INC	4.375	09/15/2045	Corporate Debt	521,820.75	549,326.02
LYONDELLBASELL IND NV	5	04/15/2019	Corporate Debt	309,209.65	293,979.79
MDC PARTNERS INC SERIES 144A	6.75	04/01/2020	Corporate Debt	112,247.80	115,732.53
MGM RESORTS INTERNATIONAL	6.625	12/15/2021	Corporate Debt	33,404.82	34,198.19
MGM RESORTS INTERNATIONAL	6	03/15/2023	Corporate Debt	94,209.19	93,434.81
MSCI INC SERIES 144A	5.25	11/15/2024	Corporate Debt	101,732.87	101,717.69
MSCI INC SERIES 144A	5.75	08/15/2025	Corporate Debt	36,441.63	37,352.67
MUFG AMERICAS HLNDS CORP	2.25	02/10/2020	Corporate Debt	236,825.56	232,906.77
MACYS RETAIL HLDGS INC	5.125	01/15/2042	Corporate Debt	1,077,552.32	938,192.56
MALLINCKRODT FIN SB SERIES 144A	5.625	10/15/2023	Corporate Debt	191,952.47	184,637.57
MARATHON PETROLEUM CORP	4.75	09/15/2044	Corporate Debt	974,105.39	784,397.29
MARATHON PETROLEUM CORP	5	09/15/2054	Corporate Debt	463,292.89	369,710.88
MARTIN MARIETTA MATERIALS INC	4.25	07/02/2024	Corporate Debt	1,099,309.72	1,084,884.24
MARTIN MARIETTA MATERIALS INC	1.7031	06/30/2017	Corporate Debt	343,158.64	340,771.29
MASS MUTUAL LIFE INS CO SERIES 144A	4.5	04/15/2065	Corporate Debt	730,505.18	665,417.13
MCDONALD'S CORP	2.1	12/07/2018	Corporate Debt	173,012.90	173,209.03
MCDONALD'S CORP	2.75	12/09/2020	Corporate Debt	197,026.96	197,256.14
MCDONALD'S CORP	3.7	01/30/2026	Corporate Debt	269,399.70	270,053.22
MCDONALD'S CORP	4.7	12/09/2035	Corporate Debt	444,976.94	444,757.75
MCDONALD'S CORP	4.875	12/09/2045	Corporate Debt	1,211,684.05	1,219,064.42
MEDTRONIC INC	4.625	03/15/2044	Corporate Debt	1,188,579.20	1,217,655.35
MEDTRONIC INC SERIES WI	2.5	03/15/2020	Corporate Debt	236,658.37	238,551.16
MEDTRONIC INC SERIES WI	1.5	03/15/2018	Corporate Debt	378,742.23	379,380.10
MEDTRONIC INC SERIES WI	3.5	03/15/2025	Corporate Debt	135,928.54	134,710.96
MEDTRONIC INC SERIES WI	4.375	03/15/2035	Corporate Debt	2,633,281.72	2,664,523.15
MEDTRONIC INC SERIES WI	4.625	03/15/2045	Corporate Debt	2,529,937.28	2,524,651.28
METLIFE CAPITAL TRUST IV SERIES 144A	7.875	12/15/2037	Corporate Debt	833,121.61	859,536.47
METLIFE INC	4.05	03/01/2045	Corporate Debt	1,612,947.49	1,634,512.53
MET LIFE GLOBAL FUNDING SERIES 144A	2.3	04/10/2019	Corporate Debt	797,632.69	798,869.04
MICROSOFT CORP	2	11/03/2020	Corporate Debt	221,509.21	221,748.85
MICROSOFT CORP	3.125	11/03/2025	Corporate Debt	418,969.73	421,301.90
MICROSOFT CORP	4.45	11/03/2045	Corporate Debt	805,002.49	833,010.97
MICRON TECHNOLOGY INC SERIES 144A	5.25	01/15/2024	Corporate Debt	216,626.48	192,411.78
MIDAMERICAN ENERGY CO	4.25	05/01/2046	Corporate Debt	758,152.83	750,995.09
MIRANT MID ATLANTIC TRUST	10.06	12/30/2028	Corporate Debt	420,673.56	375,967.01
MITSUBISHI UFJ TR & BANK SERIES 144A	1.6	10/16/2017	Corporate Debt	376,311.17	374,029.19
MOLINA HEALTHCARE INC SERIES 144A	5.375	11/15/2022	Corporate Debt	110,516.82	109,324.88
MONSANTO CO	4.4	07/15/2044	Corporate Debt	176,730.59	160,913.20
MONSANTO CO	3.375	07/15/2024	Corporate Debt	131,453.60	130,288.19
MONSANTO CO	3.95	04/15/2045	Corporate Debt	1,439,249.58	1,178,141.06
MOODYS CORP	5.5	09/01/2020	Corporate Debt	137,965.56	133,853.25
MOODYS CORP	5.25	07/15/2044	Corporate Debt	306,533.01	288,441.31
MORGAN STANLEY SERIES GMTN	4	07/23/2025	Corporate Debt	782,852.48	806,822.72
MORGAN STANLEY SERIES MTN	2.375	07/23/2019	Corporate Debt	1,457,020.36	1,446,727.13
MORGAN STANLEY	5.55		Corporate Debt	589,139.61	589,139.61

	MORGAN STANLEY	2.65	01/27/2020	Corporate Debt	106,194.54	105,999.08	
	MORGAN STANLEY	4.3	01/27/2045	Corporate Debt	530,468.59	509,948.95	
	MORGAN STANLEY	6.375	07/24/2042	Corporate Debt	3,012,647.52	2,831,386.59	
	NCR CORP	4.625	02/15/2021	Corporate Debt	24,112.21	23,140.43	
	NCL CORP LTD SERIES 144A	5.25	11/15/2019	Corporate Debt	124,827.75	127,233.14	
	NCL CORP LTD SERIES 144A	4.625	11/15/2020	Corporate Debt	139,692.90	136,790.08	
	NRG ENERGY INC	8.25	09/01/2020	Corporate Debt	150,572.24	138,447.81	
	NRG ENERGY INC SERIES WI	6.25	05/01/2024	Corporate Debt	69,846.45	58,684.99	
	NABORS INDUSTRIES INC SERIES WI	2.35	09/15/2016	Corporate Debt	121,419.35	120,868.61	
	NATL RURAL UTILITY CFC	4.75	04/30/2043	Corporate Debt	1,338,912.69	1,368,944.24	
	NATL RURAL UTILITY CFC	2	01/27/2020	Corporate Debt	430,328.95	423,891.18	
	NAVIOS MARITIME HOLDINGS SERIES 144A	7.375	01/15/2022	Corporate Debt	139,692.90	69,846.45	
	NAVIOS MARITIME ACQ CORP SERIES 144A	8.125	11/15/2021	Corporate Debt	517,288.87	445,134.45	
	NAVIOS SA LOGIST/FIN US SERIES 144A	7.25	05/01/2022	Corporate Debt	124,508.89	81,553.32	
	NBC UNIVERSAL MEDIA LLC	2.875	01/15/2023	Corporate Debt	259,694.44	265,353.75	
	NBC UNIVERSAL MEDIA LLC	4.45	01/15/2043	Corporate Debt	1,930,835.53	1,942,887.29	
	NBCUNIVERSAL ENTERPRISE SERIES 144A	1.0055	04/15/2018	Corporate Debt	97,250.55	97,015.58	
	NEPTUNE FINCO CORP SERIES 144A	10.125	01/15/2023	Corporate Debt	215,612.95	224,776.50	
	NEWMONT MINING CORP	3.5	03/15/2022	Corporate Debt	81,826.94	81,201.69	
	NEWMONT MINING CORP	4.875	03/15/2042	Corporate Debt	693,644.41	601,082.88	
	NEXEN INC	5.875	03/10/2035	Corporate Debt	562,967.24	558,329.70	
	NIKE INC	3.875	11/01/2045	Corporate Debt	1,122,192.83	1,093,084.00	
	NISSAN MOTOR ACCEPTANCE SERIES 144A	0.9722	03/03/2017	Corporate Debt	370,489.86	369,544.00	
	NOBLE ENERGY INC	3.9	11/15/2024	Corporate Debt	101,275.04	91,895.90	
	NOBLE ENERGY INC	5.05	11/15/2044	Corporate Debt	2,370,928.41	1,929,658.73	
	NORDEA BANK AB SERIES 144A	2.5	09/17/2020	Corporate Debt	357,489.79	356,216.24	
	NORTHERN BLIZZARD RESOURCES SERIES 144A	7.25	02/01/2022	Corporate Debt	191,030.04	136,437.45	
	NORTHERN STATES POWER CO	4.125	05/15/2044	Corporate Debt	1,199,074.15	1,194,000.49	
	NOVA CHEMICALS CORP SERIES 144A	5.25	08/01/2023	Corporate Debt	251,837.75	243,521.16	
	NOVA CHEMICALS CORP SERIES 144A	5	05/01/2025	Corporate Debt	230,796.96	222,719.07	
	NOVARTIS CAPITAL CORP	3	11/20/2025	Corporate Debt	637,428.41	634,813.93	
	NOVARTIS CAPITAL CORP	4	11/20/2045	Corporate Debt	598,366.30	597,866.99	
	OASIS PETROLEUM INC	6.5	11/01/2021	Corporate Debt	49,503.67	30,178.22	
	OASIS PETROLEUM INC	6.875	01/15/2023	Corporate Debt	204,065.51	118,617.49	
	OASIS PETROLEUM INC	6.875	03/15/2022	Corporate Debt	42,515.23	27,209.75	
	ONCOR ELECTRIC DELIVERY	5.25	09/30/2040	Corporate Debt	885,144.76	799,830.82	
	ONCOR ELECTRIC DELIVERY	2.15	06/01/2019	Corporate Debt	94,052.39	92,626.14	
	ONEMAIN FIN HOLDINGS INC SERIES 144A	7.25	12/15/2021	Corporate Debt	154,504.90	152,219.71	
	ONEOK PARTNERS LP	4.9	03/15/2025	Corporate Debt	684,876.01	578,042.49	
	ORACLE CORP	2.5	10/15/2022	Corporate Debt	182,204.12	186,835.37	
	ORACLE CORP	4.3	07/08/2034	Corporate Debt	1,374,350.35	1,359,467.14	
	ORACLE CORP	2.95	05/15/2025	Corporate Debt	166,942.73	165,671.65	
	ORACLE CORP	4.375	05/15/2055	Corporate Debt	1,683,584.57	1,639,120.20	
	PETROLEUM DEVELOPMENT CORP	7.75	10/15/2022	Corporate Debt	261,748.37	239,057.06	
	PHI INC SERIES WI	5.25	03/15/2019	Corporate Debt	214,796.01	170,060.92	

	PPL ELECTRIC UTILITIES	5.2	07/15/2041	Corporate Debt	288,135.95	271,805.21	
	PPL ELECTRIC UTILITIES	4.75	07/15/2043	Corporate Debt	455,649.87	494,684.08	
	PPL WEM HOLDINGS PLC SERIES 144A	5.375	05/01/2021	Corporate Debt	245,139.96	241,848.28	
	PT PERTAMINA PERSERO SERIES 144A	5.625	05/20/2043	Corporate Debt	718,689.59	632,210.69	
	PERTAMINA PERSERO PT SERIES 144A	6.45	05/30/2044	Corporate Debt	1,670,241.16	1,450,971.90	
	PACIFIC GAS & ELECTRIC	3.85	11/15/2023	Corporate Debt	115,189.61	119,898.33	
	PACIFIC GAS & ELECTRIC	5.125	11/15/2043	Corporate Debt	1,764,840.10	1,900,251.95	
	PACIFIC GAS & ELECTRIC	3.5	06/15/2025	Corporate Debt	66,385.41	67,551.10	
	PACIFICORP	4.1	02/01/2042	Corporate Debt	2,618,024.13	2,600,611.05	
	PACKAGING CORP OF AMERICA	4.5	11/01/2023	Corporate Debt	1,158,795.95	1,192,580.59	
	PANAMA REPUBLIC OF	3.75	03/16/2025	Corporate Debt	899,652.63	892,819.82	
	PENSKE TRUCK LEASING/PTL SERIES 144A	3.375	02/01/2022	Corporate Debt	88,029.39	85,512.17	
	PETROLEOS MEXICANOS	5.5	06/27/2044	Corporate Debt	2,360,384.81	1,873,460.32	
	PFIZER INC	5.2	08/12/2020	Corporate Debt	202,401.46	197,285.81	
	PHILIP MORRIS INTERNATIONAL	4.375	11/15/2041	Corporate Debt	565,974.88	561,632.92	
	PHILIP MORRIS INTERNATIONAL	4.5	03/20/2042	Corporate Debt	796,348.27	774,543.05	
	PHILIP MORRIS INTERNATIONAL	1.875	01/15/2019	Corporate Debt	84,368.07	84,790.76	
	PHILLIPS 66	2.95	05/01/2017	Corporate Debt	473,811.83	470,945.98	
	PHILLIPS 66	4.65	11/15/2034	Corporate Debt	753,328.14	680,264.37	
	PHILLIPS 66	4.875	11/15/2044	Corporate Debt	182,517.27	149,012.74	
	PIONEER NATURAL RESOURCES CO	3.45	01/15/2021	Corporate Debt	160,548.14	148,614.14	
	PIONEER NATURAL RESOURCES CO	4.45	01/15/2026	Corporate Debt	888,795.36	801,173.09	
	POPULAR INC	7	07/01/2019	Corporate Debt	88,484.82	85,182.30	
	POST HOLDINGS INC	7.375	02/15/2022	Corporate Debt	76,907.01	75,980.79	
	POST HOLDINGS INC SERIES 144A	7.75	03/15/2024	Corporate Debt	51,625.64	54,077.85	
	PRICOA GLOBAL FUNDING 1 SERIES 144A	2.2	05/16/2019	Corporate Debt	677,206.87	676,028.53	
	PROLOGIS LP	3.75	11/01/2025	Corporate Debt	292,746.42	292,205.00	
	PRUDENTIAL FINANCIAL INC	5.375	05/15/2045	Corporate Debt	1,058,458.40	1,055,486.13	
	PRUDENTIAL FINANCIAL INC SERIES MTN	5.8	11/16/2041	Corporate Debt	948,226.43	926,696.00	
	PUBLIC SERVICE COLORADO	4.75	08/15/2041	Corporate Debt	687,459.12	653,932.21	
	PUBLIC SERVICE COLORADO	4.3	03/15/2044	Corporate Debt	290,457.25	297,367.74	
	PUBLIC SERVICE ELECTRIC SERIES MTN	3.65	09/01/2042	Corporate Debt	338,465.44	313,945.38	
	PUBLIC SERVICE ELECTRIC	4.15	11/01/2045	Corporate Debt	415,617.53	411,935.56	
	QEP RESOURCES INC	5.25	05/01/2023	Corporate Debt	169,453.56	127,211.64	
	QTEL INTERNATIONAL FIN SERIES 144A	3.875	01/31/2028	Corporate Debt	295,632.69	316,847.42	
	QUALCOMM INC	4.65	05/20/2035	Corporate Debt	382,828.02	354,926.88	
	QUALCOMM INC	4.8	05/20/2045	Corporate Debt	326,844.42	329,183.58	
	QEP RESOURCES INC	6.8	04/01/2018	Corporate Debt	186,854.43	159,857.26	
	RABOBANK NEDERLAND	1.7	03/19/2018	Corporate Debt	166,658.33	166,939.27	
	RACKSPACE HOSTIN SERIES 144A	6.5	01/15/2024	Corporate Debt	72,883.25	70,332.34	
	REGAL ENTERTAINMENT GROUP	5.75	03/15/2022	Corporate Debt	167,437.88	163,987.31	
	REPUBLICA ORIENT URUGUAY	5.1	06/18/2050	Corporate Debt	830,504.64	770,057.10	
	RESOLUTE FOREST PRODUCTS SERIES WI	5.875	05/15/2023	Corporate Debt	84,513.13	72,906.03	
	RETAIL PROPERTIES OF AME-A	4	03/15/2025	Corporate Debt	625,638.39	592,798.13	
	REYNOLDS AMERICAN INC	3.25	11/01/2022	Corporate Debt	163,652.66	165,148.61	

	REYNOLDS AMERICAN INC	5.7	08/15/2035	Corporate Debt	625,839.55	688,850.96	
	REYNOLDS AMERICAN INC	5.85	08/15/2045	Corporate Debt	2,573,418.15	2,785,310.87	
	REYNOLDS AMERICAN INC	2.3	06/12/2018	Corporate Debt	288,447.16	290,308.25	
	REYNOLDS AMERICAN INC	3.25	06/12/2020	Corporate Debt	209,501.63	212,955.47	
	REYNOLDS AMERICAN INC	4.45	06/12/2025	Corporate Debt	496,526.50	520,861.01	
	REYNOLDS GROUP HOLDINGS	7.875	08/15/2019	Corporate Debt	513,168.55	491,506.42	
	REYNOLDS GROUP HOLDINGS	5.75	10/15/2020	Corporate Debt	274,101.76	274,921.42	
	RIO TINTO FIN USA LTD	4.125	05/20/2021	Corporate Debt	118,762.92	112,521.12	
	RITE AID CORP SERIES 144A	6.125	04/01/2023	Corporate Debt	86,131.30	88,006.53	
	ROCK-TENN CO	3.5	03/01/2020	Corporate Debt	131,637.40	128,824.21	
	ROMANIA SERIES 144A	6.125	01/22/2044	Corporate Debt	357,889.56	426,367.02	
	ROYAL BANK OF SCOTLND GRP PLC SERIES U	7.64		Corporate Debt	174,919.80	190,407.49	
	ROYAL BANK OF SCOTLND GRP PLC	6.125	12/15/2022	Corporate Debt	202,080.20	214,900.43	
	ROYAL BANK OF SCOTLND GRP PLC	5.125	05/28/2024	Corporate Debt	81,277.85	83,072.29	
	ROYAL BANK OF SCOTLND GRP PLC	7.5		Corporate Debt	121,472.08	126,482.81	
	SLM CORP SERIES MTN	6.125	03/25/2024	Corporate Debt	198,048.09	178,199.55	
	SABINE PASS LIQUEFATION	5.625	02/01/2021	Corporate Debt	140,755.78	125,723.61	
	SABINE PASS LIQUEFATION SERIES WI	6.25	03/15/2022	Corporate Debt	136,656.10	126,406.89	
	SABINE PASS LIQUEFATION SERIES 144A	5.625	03/01/2025	Corporate Debt	97,177.67	82,236.60	
	SABMILLER HLD SERIES 144A	2.45	01/15/2017	Corporate Debt	319,099.85	312,139.86	
	SABMILLER HLD SERIES 144A	2.2	08/01/2018	Corporate Debt	243,037.70	242,375.92	
	SAN DIEGO G & E	3.95	11/15/2041	Corporate Debt	605,340.89	564,628.60	
	SANMINA CORP SERIES 144A	4.375	06/01/2019	Corporate Debt	21,257.61	21,363.90	
	SANTANDER UK GROUP HLDGS SERIES 144A	4.75	09/15/2025	Corporate Debt	1,238,624.00	1,225,665.68	
	SANTANDER UK GROUP HLDGS SERIES 144A	5.625	09/15/2045	Corporate Debt	1,183,426.72	1,189,236.00	
	SANTANDER ISSUANCES	5.179	11/19/2025	Corporate Debt	607,360.42	598,157.70	
	SCENTRE GROUP TR SCGAU SERIES 144A	2.375	04/28/2021	Corporate Debt	438,906.28	422,535.27	
	SCHULMAN A INC SERIES 144A	6.875	06/01/2023	Corporate Debt	72,883.25	69,785.71	
	SEAGATE HDD CAYMAN SERIES 144A	5.75	12/01/2034	Corporate Debt	1,047,272.34	701,273.81	
	SEAGATE HDD CAYMAN SERIES 144A	4.875	06/01/2027	Corporate Debt	365,440.81	293,620.76	
	SELECT INCOME REIT	4.15	02/01/2022	Corporate Debt	95,875.49	93,263.06	
	SENSATA TECH UK FIN CO SERIES 144A	6.25	02/15/2026	Corporate Debt	121,472.08	126,330.97	
	SHELL INTERNATIONAL FIN	3.625	08/21/2042	Corporate Debt	875,356.69	848,849.92	
	SHELL INTERNATIONAL FIN	3.25	05/11/2025	Corporate Debt	9,082.62	8,891.53	
	SHELL INTERNATIONAL FIN	4.125	05/11/2035	Corporate Debt	536,042.58	515,970.31	
	SHELL INTERNATIONAL FIN	4.375	05/11/2045	Corporate Debt	1,320,240.58	1,249,987.88	
	SIMON PROPERTY GROUP LP	2.5	09/01/2020	Corporate Debt	373,313.75	373,815.02	
	SKANDINAVISKA ENSKILDA SERIES 144A	2.45	05/27/2020	Corporate Debt	672,184.82	669,679.43	
	SKANDINAVISKA ENSKILDA SERIES 144A	2.625	11/17/2020	Corporate Debt	1,054,481.13	1,056,495.90	
	JM SMUCKER CO SERIES WI	1.75	03/15/2018	Corporate Debt	727,919.57	725,404.08	
	JM SMUCKER CO SERIES WI	2.5	03/15/2020	Corporate Debt	90,751.25	90,455.13	
	JM SMUCKER CO SERIES WI	3.5	03/15/2025	Corporate Debt	48,577.01	48,325.68	
	SMUCKER JM CO/THE SERIES WI	4.375	03/15/2045	Corporate Debt	1,656,624.60	1,691,123.19	
	SOLVAY FINANCE AMERICA LLC SERIES 144A	4.45	12/03/2025	Corporate Debt	618,764.22	611,201.27	
	SOUTH CAROLINA ELEC & GAS	4.5	06/01/2064	Corporate Debt	949,438.20	893,393.92	

	SOUTHERN CAL EDISON	3.9	12/01/2041	Corporate Debt	413,106.82	432,872.76	
	SOUTHERN CAL EDISON	4.05	03/15/2042	Corporate Debt	511,784.82	489,499.58	
	SOUTHERN CAL EDISON SERIES B	2.4	02/01/2022	Corporate Debt	33,402.48	32,757.30	
	SOUTHERN CAL EDISON SERIES C	3.6	02/01/2045	Corporate Debt	338,815.77	308,033.04	
	SOUTHERN COPPER CORP	6.75	04/16/2040	Corporate Debt	345,800.66	306,504.44	
	SOUTHWESTERN ENERGY CO	4.05	01/23/2020	Corporate Debt	341,682.69	246,588.33	
	SPECTRA ENERGY PARTNERS	2.95	09/25/2018	Corporate Debt	267,951.38	262,577.95	
	SPECTRUM BRANDS INC SERIES 144A	5.75	07/15/2025	Corporate Debt	69,846.45	71,592.61	
	SPRINGLEAF FINANCE CORP	5.25	12/15/2019	Corporate Debt	160,950.51	152,902.99	
	SPRINT CAPITAL CORP	6.875	11/15/2028	Corporate Debt	329,705.61	228,762.30	
	SPRINT NEXTEL CORP	7	08/15/2020	Corporate Debt	130,582.49	100,874.97	
	SPRINT CORP	7.875	09/15/2023	Corporate Debt	280,750.58	200,696.18	
	ST BARBARA LTD SERIES 144A	8.875	04/15/2018	Corporate Debt	120,856.22	118,131.60	
	STANDARD PACIFIC CORP	5.875	11/15/2024	Corporate Debt	72,883.25	76,163.00	
	STATOIL ASA	0.6516	05/15/2018	Corporate Debt	21,257.61	21,131.43	
	SUN MERGER SUB INC SERIES 144A	5.25	08/01/2018	Corporate Debt	96,296.24	96,547.53	
	SUN MERGER SUB INC SERIES 144A	5.875	08/01/2021	Corporate Debt	92,649.04	93,837.19	
	SUNOCO LP SUNOCO FINANCE COR SERIES 144A	6.375	04/01/2023	Corporate Debt	121,472.08	114,183.76	
	SUNOCO LP SUNOCO FINANCE COR SERIES 144A	5.5	08/01/2020	Corporate Debt	81,993.66	77,688.99	
	SYNCHRONY FINANCIAL	2.7	02/03/2020	Corporate Debt	157,583.67	154,885.71	
	SYNCHRONY FINANCIAL	2.6	01/15/2019	Corporate Debt	877,407.63	874,482.47	
	TIAA ASSET MGMT FIN LLC SERIES 144A	2.95	11/01/2019	Corporate Debt	715,395.27	718,113.65	
	TMS INTERNATIONAL CORP SERIES 144A	7.625	10/15/2021	Corporate Debt	109,476.72	82,107.54	
	T MOBILE USA INC	6.633	04/28/2021	Corporate Debt	88,067.26	91,369.78	
	T MOBILE USA INC	6.125	01/15/2022	Corporate Debt	27,331.22	28,082.83	
	T MOBILE USA INC	6.5	01/15/2024	Corporate Debt	33,404.82	34,072.92	
	T MOBILE USA INC	6.25	04/01/2021	Corporate Debt	357,895.07	353,453.40	
	T MOBILE USA INC	6	03/01/2023	Corporate Debt	97,177.67	98,392.39	
	T MOBILE USA INC	6.5	01/15/2026	Corporate Debt	100,214.47	101,165.51	
	TALISMAN ENERGY INC	7.75	06/01/2019	Corporate Debt	299,597.44	265,069.84	
	TEACHERS INSURANCE AND ANNUITY SERIES 144A	4.9	09/15/2044	Corporate Debt	1,049,315.16	1,018,387.19	
	TECK RESOURCES LIMITED	2.5	02/01/2018	Corporate Debt	93,100.76	85,394.88	
	TELEFONICA EUROPE BV	8.25	09/15/2030	Corporate Debt	851,333.92	937,040.95	
	TELEFONICA EMISIONES SAU	6.421	06/20/2016	Corporate Debt	454,726.04	419,389.77	
	TELEFONICA EMISIONES SAU	7.045	06/20/2036	Corporate Debt	914,097.48	890,470.89	
	TEMBEC INDUSTRIES INC SERIES 144A	9	12/15/2019	Corporate Debt	112,361.68	73,035.09	
	THAI OIL PCL SERIES 144A	4.875	01/23/2043	Corporate Debt	412,951.87	398,016.10	
	TIME WARNER COS INC	6.875	06/15/2018	Corporate Debt	399,422.99	371,030.04	
	TIME WARNER INC	6.25	03/29/2041	Corporate Debt	1,546,991.31	1,527,783.47	
	TIME WARNER INC	5.375	10/15/2041	Corporate Debt	516,549.35	490,863.43	
	TIME WARNER INC	4.05	12/15/2023	Corporate Debt	84,818.34	83,659.53	
	TIME WARNER INC	2.1	06/01/2019	Corporate Debt	236,747.39	235,566.59	
	TIME WARNER INC	4.65	06/01/2044	Corporate Debt	413,854.48	403,943.39	
	TIME WARNER INC	3.6	07/15/2025	Corporate Debt	131,032.42	130,075.58	
	TIME WARNER INC	4.85	07/15/2045	Corporate Debt	958,436.37	942,724.12	

	TIME WARNER INC	3.875	01/15/2026	Corporate Debt	455,297.11	451,600.11	
	TIME WARNER CABLE INC	6.75	07/01/2018	Corporate Debt	581,028.07	536,756.06	
	TIME WARNER CABLE INC	4.125	02/15/2021	Corporate Debt	22,622.35	21,705.64	
	TIME WARNER CABLE INC	5.875	11/15/2040	Corporate Debt	1,189,858.49	972,721.45	
	TOPS HOLDING/MARKETS II SERIES 144A	8	06/15/2022	Corporate Debt	139,692.90	137,597.50	
	TOYOTA MOTOR CREDIT CORP SERIES MTN	2	10/24/2018	Corporate Debt	12,144.29	12,215.91	
	TOYOTA MOTOR CREDIT CORP SERIES FRN	0.7052	01/17/2019	Corporate Debt	501,072.35	497,147.95	
	TRANS CANADA PIPELINES	5	10/16/2043	Corporate Debt	599,651.59	527,852.62	
	TRANS CANADA PIPELINES	4.625	03/01/2034	Corporate Debt	903,899.66	858,490.38	
	TRAVELERS COS INC	4.6	08/01/2043	Corporate Debt	311,983.62	328,692.89	
	21ST CENTURY FOX AMERICA	5.4	10/01/2043	Corporate Debt	900,572.54	913,520.59	
	21ST CENTURY FOX AMERICA	6.15	02/15/2041	Corporate Debt	2,025,155.15	1,989,508.80	
	TYCO INTERNATIONAL FINANCE SA	5.125	09/14/2045	Corporate Debt	501,432.33	523,366.63	
	TYCO ELECTRONICS GROUP SA	0.5239	01/29/2016	Corporate Debt	422,115.49	421,985.48	
	UBS AG STAMFORD CT SERIES MTN	1.375	08/14/2017	Corporate Debt	1,483,241.57	1,478,851.87	
	UBS AG STAMFORD CT SERIES MTN	2.35	03/26/2020	Corporate Debt	487,106.34	488,352.12	
	US BANK NA CINCINNATI BKNT	2.8	01/27/2025	Corporate Debt	381,347.58	372,277.17	
	US AIRWAYS SERIES 2013-1 CLASS A PTT EETC	3.95	05/15/2027	Corporate Debt	318,669.21	321,059.22	
	UBS GROUP FUNDING SERIES 144A	2.95	09/24/2020	Corporate Debt	454,741.38	451,268.04	
	UBS GROUP FUNDING SERIES 144A	4.125	09/24/2025	Corporate Debt	769,905.32	770,547.85	
	ULTRA PETROLEUM CORP SERIES 144A	6.125	10/01/2024	Corporate Debt	151,840.11	34,543.62	
	UNION PACIFIC CORP	4.15	01/15/2045	Corporate Debt	654,897.55	659,882.18	
	UNION PACIFIC CORP	4.375	11/15/2065	Corporate Debt	799,158.23	771,320.86	
	UNITED AIRLINES SERIES 2014-1 CLASS A PTT	4	10/11/2027	Corporate Debt	910,482.99	930,968.86	
	UNITED AIRLINES SERIES 2014-1 CLASS B	4.75	10/11/2023	Corporate Debt	621,633.17	620,856.14	
	UNITED AIRLINES SERIES 2014-2 CLASS A	3.75	09/03/2026	Corporate Debt	121,472.08	122,541.04	
	UNITEDHEALTH GROUP INC	3.95	10/15/2042	Corporate Debt	1,148,993.58	1,122,135.19	
	UNITEDHEALTH GROUP INC	1.9	07/16/2018	Corporate Debt	391,249.95	392,925.85	
	UNITEDHEALTH GROUP INC	4.625	07/15/2035	Corporate Debt	695,344.23	721,936.00	
	UNITEDHEALTH GROUP INC	4.75	07/15/2045	Corporate Debt	523,207.51	553,363.56	
	UNITYMEDIA HESSEN GMBG & CO	5.5	01/15/2023	Corporate Debt	189,997.52	184,781.82	
	UNITYMEDIA KABELBW GMBH SERIES 144A	6.125	01/15/2025	Corporate Debt	121,472.08	120,032.64	
	UNIVERSAL HOSPITAL SERVI	7.625	08/15/2020	Corporate Debt	187,689.55	176,749.48	
	VRX ESCROW CORP SERIES 144A	5.375	03/15/2020	Corporate Debt	106,819.51	99,910.79	
	VRX ESCROW CORP SERIES 144A	5.875	05/15/2023	Corporate Debt	255,091.38	227,669.05	
	VALEANT PHARMACEUTICALS SERIES 144A	5.5	03/01/2023	Corporate Debt	69,846.45	61,464.87	
	VENTAS REALTY LP/CAP CRP	1.55	09/26/2016	Corporate Debt	324,645.38	325,162.03	
	VERIZON COMMUNICATIONS INC	6.25	04/01/2037	Corporate Debt	1,359,196.77	1,230,636.46	
	VERIZON COMMUNICATIONS INC	5.15	09/15/2023	Corporate Debt	203,964.08	196,967.70	
	VERIZON COMMUNICATIONS INC	6.4	09/15/2033	Corporate Debt	478,275.74	468,451.76	
	VERIZON COMMUNICATIONS INC	1.35	06/09/2017	Corporate Debt	130,517.20	130,205.50	
	VERIZON COMMUNICATIONS INC	2.625	02/21/2020	Corporate Debt	229,622.26	229,771.03	
	VERIZON COMMUNICATIONS INC SERIES WI	5.012	08/21/2054	Corporate Debt	7,111,474.91	6,294,981.12	
	VERIZON COMMUNICATIONS INC SERIES WI	4.522	09/15/2048	Corporate Debt	1,588,221.69	1,439,375.60	
	VESEY STREET INV TRUST I	4.404	09/01/2016	Corporate Debt	207,855.93	201,242.86	

VIACOM INC	4.5	03/01/2021	Corporate Debt	220,868.93	213,184.97
VIACOM INC	5.85	09/01/2043	Corporate Debt	1,609,899.94	1,289,860.82
VIRGIN MEDIA FINANCE SERIES 144A	6	10/15/2024	Corporate Debt	121,472.08	121,168.40
VIRGINIA ELEC & POWER CO	4	01/15/2043	Corporate Debt	102,838.27	98,811.88
VIRGINIA ELEC & POWER CO SERIES D	4.65	08/15/2043	Corporate Debt	227,650.83	240,801.25
VIRGINIA ELEC & POWER CO	4.45	02/15/2044	Corporate Debt	554,368.47	574,715.02
VISA INC	2.2	12/14/2020	Corporate Debt	907,090.06	906,314.04
VISA INC	3.15	12/14/2025	Corporate Debt	726,164.98	729,733.35
VISA INC	4.15	12/14/2035	Corporate Debt	688,423.45	695,956.71
VISA INC	4.3	12/14/2045	Corporate Debt	2,010,095.61	2,039,631.88
VODAFONE GROUP PLC	1.5	02/19/2018	Corporate Debt	36,273.99	36,036.80
VOLKSWAGEN INTL FIN NV SERIES 144A	1.6	11/20/2017	Corporate Debt	243,635.35	235,573.97
VPII ESCROW CORP SERIES 144A	7.5	07/15/2021	Corporate Debt	182,704.04	172,664.98
VULCAN MATERIALS CO	4.5	04/01/2025	Corporate Debt	42,530.41	42,090.08
WCT COMMUNITIES INC	6.875	08/15/2021	Corporate Debt	211,933.71	223,336.75
WMG ACQUISITION CORP SERIES 144A	6	01/15/2021	Corporate Debt	363,292.64	347,926.42
WAL-MART STORES INC	4.75	10/02/2043	Corporate Debt	1,330,309.92	1,215,062.22
WATSON PHARMACEUTICALS INC	4.625	10/01/2042	Corporate Debt	462,078.87	453,237.98
WELLCARE HEALTH PLANS INC	5.75	11/15/2020	Corporate Debt	421,458.79	416,011.52
ANTHEM INC COM	4.35	08/15/2020	Corporate Debt	136,964.94	135,090.40
ANTHEM INC COM	3.125	05/15/2022	Corporate Debt	211,209.28	208,628.82
ANTHEM INC COM	4.625	05/15/2042	Corporate Debt	202,645.08	195,003.66
ANTHEM INC COM	4.65	01/15/2043	Corporate Debt	172,010.89	166,447.39
ANTHEM INC COM	1.875	01/15/2018	Corporate Debt	363,585.39	362,835.42
ANTHEM INC	5.1	01/15/2044	Corporate Debt	406,163.39	399,388.49
ANTHEM INC COM	3.5	08/15/2024	Corporate Debt	198,295.16	195,695.21
ANTHEM INC COM	4.65	08/15/2044	Corporate Debt	342,704.70	341,533.51
ANTHEM INC COM	4.85	08/15/2054	Corporate Debt	1,220,549.26	1,149,335.89
WELLS FARGO & CO SERIES 144A	5.606	01/15/2044	Corporate Debt	588,568.00	601,172.03
WELLS FARGO & CO SERIES S	5.9		Corporate Debt	870,271.57	866,934.88
WELLS FARGO & CO	5.875		Corporate Debt	231,647.27	242,913.80
WELLS FARGO & COMPANY	3.9	05/01/2045	Corporate Debt	266,346.01	246,421.50
WELLS FARGO & COMPANY SERIES GMTN	2.6	07/22/2020	Corporate Debt	176,035.89	175,683.27
WELLS FARGO & COMPANY SERIES GMTN	4.9	11/17/2045	Corporate Debt	602,732.34	612,776.86
WESTERN GAS PARTNERS	4	07/01/2022	Corporate Debt	71,759.39	64,466.33
WESTERN GAS PARTNERS	5.45	04/01/2044	Corporate Debt	1,659,096.25	1,314,179.92
WILLIAMS COS INC	7.875	09/01/2021	Corporate Debt	134,370.11	98,393.26
WILLIAMS PARTNERS L.P	5.1	09/15/2045	Corporate Debt	1,277,030.99	867,374.59
WISC ELEC POWER	4.3	12/15/2045	Corporate Debt	381,531.25	391,286.20
WOODSIDE FINANCE LTD SERIES 144A	3.65	03/05/2025	Corporate Debt	315,644.24	279,731.19
WOODSIDE HOMES CO LLC SERIES 144A	6.75	12/15/2021	Corporate Debt	187,158.11	159,310.64
WPX ENERGY INC	7.5	08/01/2020	Corporate Debt	85,030.46	68,874.67
WM WRIGLEY JR CO SERIES 144A	3.375	10/21/2020	Corporate Debt	62,829.01	61,919.12
WM WRIGLEY JR CO SERIES 144A	2.4	10/21/2018	Corporate Debt	93,964.82	94,392.13
WYNDHAM WORLDWIDE CORP	2.5	03/01/2018	Corporate Debt	84,918.22	84,672.14

XEROX CORP	6.75	12/15/2039	Corporate Debt	890,678.97	724,651.20
XEROX CORP	2.95	03/15/2017	Corporate Debt	147,111.23	143,790.33
XSTRATA FINANCE CANADA SERIES 144A	2.7	10/25/2017	Corporate Debt	30,317.00	27,786.74
XLIT LTD	4.45	03/31/2025	Corporate Debt	275,198.50	267,641.79
XLIT LTD	5.5	03/31/2045	Corporate Debt	1,703,432.11	1,634,224.99
ZF NA CAPITAL SERIES 144A	4	04/29/2020	Corporate Debt	114,752.25	116,350.52
ZF NA CAPITAL SERIES 144A	4.75	04/29/2025	Corporate Debt	111,450.64	115,702.16
ZIMMER BIOMET HOLDINGS INC	2	04/01/2018	Corporate Debt	616,051.63	612,672.76
ZIMMER BIOMET HOLDINGS INC	3.55	04/01/2025	Corporate Debt	1,281,548.56	1,248,242.30
ZIMMER BIOMET HOLDINGS INC	4.45	08/15/2045	Corporate Debt	2,150,843.77	1,993,992.80
ZIMMER BIOMET HOLDINGS INC	2.7	04/01/2020	Corporate Debt	525,093.58	518,763.96
ZOETIS INC	1.15	02/01/2016	Corporate Debt	45,371.15	45,543.92
UBS AG JERSEY BRANCH SERIES EMTN	7.25	02/22/2022	Corporate Debt	134,226.65	126,730.85
MEXICHEM SAB DE CV SERIES REGS	5.875	09/17/2044	Corporate Debt	359,861.05	305,198.61
CITIGROUP COMMERCIAL MORTGAGE SERIES 2015-G	4.1557	04/10/2048	Corporate Debt	293,917.37	283,735.59
ACTAVIS FUNDING SCS SERIES WI	4.85	06/15/2044	Corporate Debt	698,259.97	715,112.11
AIR CANADA SERIES 144A	6.75	10/01/2019	Corporate Debt	96,342.55	94,577.41
AIRCASTLE LTD	7.625	04/15/2020	Corporate Debt	230,576.05	256,230.18
ARCELORMITTAL SA	8	10/15/2039	Corporate Debt	374,663.18	254,931.95
ARCELORMITTAL SA	6.5	03/01/2021	Corporate Debt	24,051.47	19,554.33
ASTRAZENECA PLC	4.375	11/16/2045	Corporate Debt	113,785.21	115,632.39
BANK OF NOVA SCOTIA	2.55	01/12/2017	Corporate Debt	348,233.29	338,484.39
COLOMBIA REPUBLIC OF	5.625	02/26/2044	Corporate Debt	945,127.83	859,035.40
COLOMBIA REPUBLIC OF	5	06/15/2045	Corporate Debt	211,228.42	177,501.08
COVIDIEN INTERNATIONAL FINANCE	6.55	10/15/2037	Corporate Debt	343,802.75	323,590.00
ENCANA CORP	5.15	11/15/2041	Corporate Debt	990,868.93	633,700.77
GRUPO TELEVISA SA	6.625	01/15/2040	Corporate Debt	281,659.14	267,777.01
HSBC BANK PLC SERIES 144A	3.1	05/24/2016	Corporate Debt	125,887.59	122,504.96
HUNGARY REPUBLIC OF	7.625	03/29/2041	Corporate Debt	164,594.67	164,366.31
INTELSAT JACKSON	7.25	10/15/2020	Corporate Debt	387,192.27	318,864.22
1011778 BC/ NEW RED FIN SERIES 144A	4.625	01/15/2022	Corporate Debt	100,290.39	100,465.01
PANAMA REPUBLIC OF	4.3	04/29/2053	Corporate Debt	604,323.62	542,866.34
PERNOD-RICHARD SA SERIES 144A	5.75	04/07/2021	Corporate Debt	106,880.55	100,541.08
PERNOD-RICHARD SA SERIES 144A	2.95	01/15/2017	Corporate Debt	139,471.21	138,365.12
PERU REPUBLIC OF	5.625	11/18/2050	Corporate Debt	916,799.78	870,408.22
PHILIPPINES REPUBLIC OF	3.95	01/20/2040	Corporate Debt	1,826,864.23	1,751,118.86
RIO TINTO FIN USA LTD	3.5	11/02/2020	Corporate Debt	32,070.76	29,768.34
SABLE INTERNATIONAL FINANCE SERIES 144A	8.75	02/01/2020	Corporate Debt	410,879.33	381,726.03
SAPPI PAPIER HOLDING AG SERIES 144A	7.5	06/15/2032	Corporate Debt	76,254.10	74,819.21
TALISMAN ENERGY INC	3.75	02/01/2021	Corporate Debt	114,582.37	104,630.88
TASEKO MINES LTD	7.75	04/15/2019	Corporate Debt	61,343.40	32,797.46
TRANS CANADA PIPELINES	7.125	01/15/2019	Corporate Debt	251,582.05	230,031.86
TURKEY REPUBLIC OF	3.25	03/23/2023	Corporate Debt	790,403.67	806,745.43
TURKEY REPUBLIC OF	4.875	04/16/2043	Corporate Debt	1,170,827.52	1,042,230.49
UNITED MEXICAN STATES SERIES MTN	4.75	03/08/2044	Corporate Debt	1,899,264.63	1,731,845.73

	VODAFONE GROUP PLC	2.5	09/26/2022	Corporate Debt	66,977.52	67,512.92	
	DP WORLD	6.85	07/02/2037	Corporate Debt	551,361.79	531,091.14	
	NAKILAT INC	6.067	12/31/2033	Corporate Debt	984,561.61	1,010,325.84	
	CORP LINDLEY SA	6.75	11/23/2021	Corporate Debt	389,166.19	364,947.69	
				Subtotal Corporate	416,156,951.74	397,268,496.17	
				Total Corporate Debt	431,307,351.75	411,222,905.92	
	Other Notes						
	ISTAR FINANCIAL INC	0	03/19/2017		136,151.30	131,803.53	
	NTELOS TERM B 1L	0	11/09/2019		46,852.90	47,029.08	
	RADNET INC TERM LOAN	0	10/10/2018		61,826.71	61,489.13	
	CARAUSTAR INDUSTRIES INC	0	04/25/2019		149,419.51	148,200.33	
	PENINSULA GAMING LLC	0	11/20/2017		92,966.86	92,216.01	
	WMG AQUISITION CORP	0	07/03/2020		115,216.96	110,118.31	
	UNIVISION COMMUNICATIONS	0	03/01/2020		20,663.08	20,183.49	
	ALTICE FINANCING	0	07/01/2019		58,908.68	58,588.48	
	ASURION LLC	0	06/21/2020		104,452.98	97,293.29	
	ACTIVISION	0	09/12/2020		54,523.27	54,594.13	
	TMS INTERNATIONAL	0	10/04/2020		31,549.82	23,555.01	
	COLE HAAN	0	09/24/2020		60,970.51	54,262.60	
	FORTESCUE RESOURCES TERM LOAN 1L	0	06/30/2019		70,350.07	59,322.69	
	WIDEPENWEST	0	07/17/2017		55,144.77	53,398.33	
	PATHEON	0	01/23/2021		102,789.36	100,665.16	
	VALEANT PHARMACEUTICALS	0	08/05/2020		37,569.07	36,338.91	
	CHRYSLER	0	05/24/2017		105,128.57	104,558.89	
	UNIVISION TERM C4 1L	0	03/01/2020		48,290.39	47,386.36	
	FIRST DATA	0	03/24/2021		12,092.88	12,086.47	
	SEADRILL PARTNERS TERM B 1L	0	02/14/2021		459,000.92	191,600.85	
	MALLINCKRODT TERM LOAN B	0	03/19/2021		31,818.09	32,319.17	
	DELOS FINANCE SA	0	02/27/2021		27,194.56	27,189.64	
	OBERTHUR TECHNOLOGIES TERM B2 1L	0	10/10/2019		28,715.07	28,290.75	
	GRIFOLS TERM B 1L	0	04/01/2021		47,550.64	47,237.27	
	MULTIPLAN TERM B 1L	0	03/21/2021		49,587.55	48,437.05	
	GMS TERM 1L	0	03/27/2021		59,337.50	56,753.49	
	NUMERICABLE SFR TERM B1 1L	0	04/23/2020		13,371.57	12,979.88	
	SIGNODE INDUSTRIAL GROUP TERM C 1L	0	04/03/2021		17,123.47	15,090.25	
	SIGNODE INDUSTRIAL GROUP TERM B	0	04/09/2021		49,910.42	48,595.96	
	NUMERICABLE SFR TERM B2 1L	0	04/23/2020		15,540.80	15,085.56	
	ARIZONA CHEMICAL TERM LOAN 1L	0	06/09/2021		39,198.08	39,190.06	
	ARIZONA CHEMICAL TERM LOAN 2L	0	06/09/2022		64,019.38	63,613.41	
	DAVITA	0	06/24/2021		68,345.01	68,350.18	
	MICHAELS STORES	0	01/28/2020		80,993.39	80,559.13	
	77 ENERGY	0	06/17/2021		47,912.00	34,066.85	
	CCM MERGER INC TERM LOAN B	0	07/31/2021		230,408.85	230,524.93	

	TTM TECHNOLOGIES TERM LOAN B	0	04/21/2021		32,089.13	30,010.82	
	B/E AEROSPACE INC TERM B LOAN	0	11/21/2021		241,202.19	239,753.21	
	CARAUSTAR INDUSTRIES INC. TERM B 1L	0	05/01/2019		201,834.29	203,421.30	
	CONVATEC Term B 1L	0	02/27/2022		46,540.65	46,087.94	
	VALEANT PHARMA Term Loan BF1 1L	0	03/13/2022		89,922.39	86,745.10	
	LIONS GATE ENTERTAINMENT	0	03/13/2022		176,134.52	174,373.18	
	NXP	0	10/30/2020		87,406.76	87,560.87	
	BUILDERS FIRSTSOURCE TERM LOAN B	0	07/24/2022		35,994.53	35,903.64	
	BUILDERS FIRSTSOURCE TERM LOAN	0	08/09/2019		29,396.52	28,968.47	
	ZAYO GROUP LLC TERM LOAN B	0	05/06/2021		69,840.65	68,617.33	
	SIG COMBIBLOC TERM LOAN B	0	03/13/2022		83,893.54	82,929.36	
	A SCHULMAN INC TERM LOAN B	0	05/11/2022		30,102.87	29,838.81	
	PETSMART TERM LOAN B	0	03/10/2022		54,594.23	52,909.46	
	COMMUNITY HEALTH TERM LOAN B	0	04/01/2019		400,486.27	383,469.90	
	VIRGIN MEDIA TERM LOAN F	0	06/30/2023		54,860.94	53,991.83	
	DOLLAR TREE TERM LOAN B	0	06/24/2022		47,822.04	47,880.41	
	DOLLAR TREE TERM LOAN B2	0	07/06/2022		48,149.91	48,204.79	
	INEOS TERM LOAN B	0	12/15/2020		106,016.49	102,222.75	
	DELL TERM LOAN B2	0	04/29/2020		60,220.58	59,843.31	
	NAVIOS MARITIME PARTNERS TERM LOAN B	0	06/12/2020		74,785.05	74,549.36	
	CHARTER TERM LOAN B	0	06/16/2022		169,797.76	164,251.60	
	METHANOL HOLDINGS TRINIDAD TERM LOAN B	0	06/02/2022		77,971.87	72,458.71	
	LANTHEUS MEDICAL TERM LOAN B	0	06/25/2022		137,257.01	125,094.99	
	ANGUS CHEMICAL TERM LOAN B	0	02/02/2022		15,221.50	14,950.43	
	FIRST DATA TERM LOAN B	0	07/10/2022		33,154.29	32,895.40	
	ELDORADO RESORTS TERM LOAN	0	07/08/2022		97,672.58	96,070.60	
	JBS USA TERM LOAN	0	08/18/2022		60,432.36	60,508.28	
	NAVISTER TERM LOAN B	0	08/06/2020		21,297.00	18,635.91	
	CHARTER COMMUNICATIONS TERM LOAN I	0	01/23/2023		21,204.47	21,213.40	
	B&G FOODS TERM LOAN B	0	10/05/2022		15,108.09	15,150.76	
	T-MOBILE USA	0	11/03/2022		60,625.96	60,669.84	
	AVAGO TECHNOLOGIES TERM LOAN B	0	11/13/2022		228,488.99	228,057.40	
				Total Other	5,604,420.42	5,200,213.79	
	Grand Total				1,212,086,280.87	1,313,333,276.26	

Schedule SB, Line 26 - Schedule of Active Participant Data
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Form 5500 - Schedule of Active Participation Data									Valuation Date 01/01/2015			
YEARS OF CREDITED SERVICE												
Attained Age	Under 1			1 to 4			5 to 9			10 to 14		
	No.	-- Average -- Comp.	Cash Bal.	No.	-- Average -- Comp.	Cash Bal.	No.	-- Average -- Comp.	Cash Bal.	No.	-- Average -- Comp.	Cash Bal.
Under 25	140	38,970	540	141	52,840	2,213	0	0	0	0	0	0
25 to 29	210	40,978	554	454	54,764	3,940	155	68,801	10,631	0	0	0
30 to 34	145	49,676	696	364	66,418	4,825	631	73,971	14,844	197	89,271	27,559
35 to 39	99	59,632	722	266	79,230	7,181	432	90,463	20,919	475	93,193	34,449
40 to 44	93	59,728	1,351	190	82,294	9,409	276	93,881	25,051	306	100,476	41,421
45 to 49	77	50,561	1,098	168	77,555	9,715	217	107,482	33,064	245	111,027	57,747
50 to 54	53	60,781	1,348	121	70,113	8,792	177	103,185	32,544	193	111,716	67,670
55 to 59	50	45,990	718	95	65,302	8,217	127	92,752	34,764	166	107,831	74,908
60 to 64	31	45,510	1,243	73	49,420	7,781	70	94,819	36,072	76	90,879	63,360
65 to 69	15	36,210	694	29	41,673	8,090	21	122,881	54,667	24	81,152	72,466
70 & up	3	26,309	1,197	5	42,810	6,620	7	46,881	28,532	10	109,579	99,558
Total	916	48,220	802	1,906	66,080	6,226	2,113	87,669	22,806	1,692	100,007	48,263

Attained Age	15 to 19			20 to 24			25 to 29			30 to 34		
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	222	98,035	44,466	0	0	0	0	0	0	0	0	0
40 to 44	475	100,496	51,490	270	99,908	61,721	0	0	0	0	0	0
45 to 49	310	92,077	57,229	445	110,830	78,294	274	103,917	83,642	0	0	0
50 to 54	206	96,646	72,685	247	101,474	81,618	349	112,589	103,570	175	92,911	98,840
55 to 59	148	83,191	73,601	165	94,186	115,520	185	100,816	145,631	169	107,615	187,791
60 to 64	80	70,288	74,350	86	73,848	115,115	51	65,311	109,001	42	114,955	239,812
65 to 69	20	86,399	91,347	11	73,716	125,745	10	89,660	168,780	1	108,644	268,068
70 & up	3	54,500	61,965	1	80,466	105,814	1	265,000	686,351	0	0	0
Total	1,464	94,112	58,673	1,225	101,340	83,359	870	104,495	107,975	387	101,765	153,421

Attained Age	35 to 39			40 & up			Total		
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	0	0	0	0	0	0	281	45,930	1,380
25 to 29	0	0	0	0	0	0	819	53,886	4,338
30 to 34	0	0	0	0	0	0	1,337	71,534	12,455
35 to 39	0	0	0	0	0	0	1,494	88,413	24,935
40 to 44	0	0	0	0	0	0	1,610	94,757	38,897
45 to 49	0	0	0	0	0	0	1,736	100,106	56,762
50 to 54	9	76,263	90,970	0	0	0	1,530	99,832	71,471
55 to 59	47	83,968	155,787	1	64,693	105,568	1,153	92,701	98,635
60 to 64	60	74,228	149,915	6	149,308	384,252	575	76,600	88,220
65 to 69	11	127,162	288,396	1	104,945	237,402	143	79,214	81,874
70 & up	0	0	0	2	70,092	106,590	32	73,940	75,726
Total	127	82,562	159,905	10	120,567	286,166	10,710	86,693	47,334

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
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Assumptions Prescribed by Law	
Mortality	<p>During Benefit Payment Period IRS Prescribed Mortality - Static Annuitant, male and female.</p> <p>Before Benefit Payment Period IRS Prescribed Mortality - Static Non-annuitant, male and female.</p>
Assumptions Selected by Actuary	
Inflation	<p>2.25% increase per year.</p> <p>See Long-Term Capital Market Assumptions link.</p>
Asset Return	<p>7.20% for the current plan year. Note: The expected rate of return corresponds to that used under GAAP accounting in calculating the current year pension expense. This assumption is separate from the ASC 960 interest rate used to value liabilities.</p> <p>The Asset Return is developed as a weighted average rate based on the target asset allocation of the plan and the long-term capital market assumptions. The calculated return is on an arithmetic mean basis. For details, see the See Long-Term Capital Market Assumptions link.</p>
Expected Expense	<p>The expected expense included in Target Normal Cost is an estimate based on prior year expenses paid from plan assets, with an updated estimate of PBGC premiums. This is the best estimate available of upcoming year's expenses.</p>

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
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Retirement Age

Active participants are based on historical frequency distribution:

Home Office Employees:

Age	Grandfathered Participants	Cash Balance Participants
57	10%	10%
58	7%	10%
59	10%	10%
60	13%	10%
61	23%	10%
62	19%	15%
63	17%	15%
64	25%	20%
65-69	35%	35%
70	100%	100%

Agents:

Age	Grandfathered Participants	Cash Balance Participants
57	8%	20%
58	8%	5%
59	15%	15%
60	15%	10%
61	10%	10%
62	20%	10%
63	15%	20%
64	35%	20%
65	75%	75%
66-69	25%	25%
70	100%	100%

Inactive participants are assumed to retire at age 65.

This assumption is based on 2010-2014 plan experience. Some participants retire early since the plan provides an early retirement subsidy with some unreduced at age 62.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
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Disability	None. This plan does not offer a subsidized disability benefit therefore the disability assumption is built into the withdrawal assumption.												
Marriage	<p>Agents: 90% of males are married. 70% of females are married. Male is 3 years older than the female.</p> <p>Home Office: 85% of males are married. 75% of females are married. Male is 3 years older than the female.</p> <p>This assumption is based on data provided by the plan sponsor.</p>												
Upcoming Year Salary Increase	<p>Home Office: The preceding year's base salary is increased using a graded salary scale with simple arithmetic average (ages 21-64) of 4.75%. Sample rates are as follows:</p> <table data-bbox="683 827 1076 1047"> <tr> <th>Age</th><th>Upcoming Increase</th></tr> <tr> <td>20</td><td>10.75%</td></tr> <tr> <td>30</td><td>6.55%</td></tr> <tr> <td>40</td><td>4.75%</td></tr> <tr> <td>50</td><td>3.75%</td></tr> <tr> <td>60</td><td>2.45%</td></tr> </table> <p>Bonuses assumed to be paid at individual target percentages for future years.</p> <p>Agents: The preceding year's total salary is increased by 5.00% at each age.</p> <p>Note: not used for Plan Accounting calculations.</p> <p>Based on Economic Review 2008. Reflects inflation (updated in 2012), real wage growth, and merit/longevity experience from 2003-2006.</p>	Age	Upcoming Increase	20	10.75%	30	6.55%	40	4.75%	50	3.75%	60	2.45%
Age	Upcoming Increase												
20	10.75%												
30	6.55%												
40	4.75%												
50	3.75%												
60	2.45%												

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
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Withdrawal	<p>Grandfathered Choice Participants: All Choice Participants are eligible to early retire at 01/01/2016. Therefore no withdrawal is assumed for these participants.</p> <p>Grandfathered Non-Choice Participants: Based on historical frequency distribution.</p> <table><tr><th>Age</th><th>Rate of Withdrawal</th></tr><tr><td>30</td><td>3.90%</td></tr><tr><td>40</td><td>2.90%</td></tr><tr><td>55</td><td>2.40%</td></tr></table> <p>Cash Balance Participants: 6 year select and ultimate table based on historical frequency distribution.</p> <table><tr><th>Select Rates: Service</th><th>Home Office Employees</th><th>Agents</th></tr><tr><td>0-1</td><td>18%</td><td>35%</td></tr><tr><td>1-2</td><td>14%</td><td>40%</td></tr><tr><td>2-3</td><td>12%</td><td>25%</td></tr><tr><td>3-4</td><td>12%</td><td>20%</td></tr><tr><td>4-5</td><td>10%</td><td>17%</td></tr><tr><td>5-6</td><td>10%</td><td>16%</td></tr></table> <table><tr><th>Ultimate Rates: Age</th><th>Home Office Employees</th><th>Agents</th></tr><tr><td>30</td><td>8.10%</td><td>10.20%</td></tr><tr><td>40</td><td>6.60%</td><td>11.60%</td></tr><tr><td>55</td><td>6.00%</td><td>5.70%</td></tr></table>	Age	Rate of Withdrawal	30	3.90%	40	2.90%	55	2.40%	Select Rates: Service	Home Office Employees	Agents	0-1	18%	35%	1-2	14%	40%	2-3	12%	25%	3-4	12%	20%	4-5	10%	17%	5-6	10%	16%	Ultimate Rates: Age	Home Office Employees	Agents	30	8.10%	10.20%	40	6.60%	11.60%	55	6.00%	5.70%
	Age	Rate of Withdrawal																																								
	30	3.90%																																								
	40	2.90%																																								
	55	2.40%																																								
	Select Rates: Service	Home Office Employees	Agents																																							
	0-1	18%	35%																																							
	1-2	14%	40%																																							
	2-3	12%	25%																																							
	3-4	12%	20%																																							
4-5	10%	17%																																								
5-6	10%	16%																																								
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30	8.10%	10.20%																																								
40	6.60%	11.60%																																								
55	6.00%	5.70%																																								
This assumption is based 2010-2014 experience.																																										
Wage Base Increase	<p>3.00% per year.</p> <p>Real wage growth combined with inflation assumption indicates an economic assumption of social security national wage growth in pension plan valuations. Based on historic real growth in National Average Wages (from 1951) and Social Security estimate of around 1%, our best estimate places this assumption in the range of 0.75% to 1.25% above inflation.</p>																																									

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
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Compensation Limit Increase	<p>2.25% increase per year used in the calculation of the IRC 404 Maximum Deduction cushion. See <u>Calculated Deduction</u> in Rules and Regulations.</p> <p>Compensation limit increase is consistent with the inflation assumption.</p>
Form of Benefit	<p>Active participants are assumed to receive “final average pay benefits” on the normal form at the assumed retirement age and “cash balance benefits” as a lump sum immediately at any event</p> <p>Inactive participants are assumed to receive “final average pay benefits” on the normal form and “cash balance benefits” as a lump sum at the assumed retirement age.</p> <p>(Note: Typographical correction to prior valuation reports)</p>
Retirement Cost of Living Adjustment	<p>1.6875% per year where applicable.</p> <p>Retirement Cost of Living Adjustment should be consistent with the inflation assumption, adjusted by 75% benefit provided by the plan.</p>
Cash Balance Interest Crediting Rate	<p>5.50% compounded annually</p> <p>Based on Economic Review 2008, considering long-term historical one-year T-Bill and 30-Year Treasury Rates, as well as projected long-term rates.</p>
Present Value for Cash Balance vs. Final Average Pay Comparison	<p>Mortality: GAR 94, per Rev. Ruling 2001-62 Interest: 5.85% COL Assumption: 1.6875%, where applicable</p> <p>Based on Economic Review 2008, considering long-term historical and projected rates.</p>

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Methods Prescribed by Law	
Liability Measure	Funding target is the present value of the benefits accrued on the valuation date. Target Normal Cost is based on benefits expected to accrue during the current plan year.
Benefit Accrual	<p>All benefits paid at decrement are considered in total and then split to determine how much is included in Funding Target. The following pieces are included in the Funding Target.</p> <ul style="list-style-type: none"> • The portion based on the plan's definition of accrued benefit. • The benefit portion in excess of the accrued benefit based on the ratio of the participant's years of service on the valuation date to the years of service the participant will have at the time of decrement. <p>The benefits included in Target Normal Cost are calculated similarly, by splitting the benefits. The Target Normal Cost is based on the difference between the amount included in Funding Target and an amount calculated assuming the participant accrues service through the end of the plan year.</p>
Methods Selected by Plan Sponsor	
Asset Method	<p>The asset valuation method is prescribed by law for plans that elect to use a value other than market value.</p> <p>For each of the preceding two years, an expected value of assets at the end of the year is compared to the end of year market value. The resulting gain or loss is recognized evenly over three plan years.</p> <p>The expected value includes contributions, distributions, any deducted administrative expenses, and expected earnings (based on the lesser of the assumed interest rate or the Maximum Allowable Rate). The deferred gains and losses are added to the current market value and then restricted to no more than 110% and no less than 90% of that market value.</p> <p>When actual returns exceed the assumed return, the actuarial value of assets will lag below market value. The lag and the smoothing effect are limited since the value must be within 10% of market value.</p>
Segment Rates	24 month average with no weighting to prior law basis. Use rates where August is the last month included in the average.
PBGC Premium Basis	Rate Premiums are calculated using census, market value of assets and the one-month average of corporate bond rates in effect on the valuation date. You elected this Standard interest method for the 01/01/2014 plan year and the method must be used for five years before a change can be made.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Methods Elected by Actuary	
Retirees	Assets and liabilities for current and future retirees are included.
HCE Benefit Payment Restrictions	<p>A ratio of the market value of assets and funding target is used to determine if restrictions apply. Assets and Funding Target are as of the valuation date and are reduced by:</p> <ul style="list-style-type: none"> • any retiree benefit index or floor • amounts for HCEs who were previously restricted • an amount for the retiring HCE <p>The Funding Target is not based on the MAP-21 interest rate corridor defined in IRC §430(h)(2)(C)(iv). Other assumptions or methods may be used.</p>
Vested Benefits	<p>A benefit is included in vested benefits if it meets the requirements under PBGC. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date.</p> <p>The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, pre-retirement death benefits in excess of the Survivor Annuity Death Benefit and post retirement death benefits for non-retired participants except as noted in the Plan Provisions.</p>
Assumptions and Methods Elected by Actuary Plan Accounting (ASC 960)	
With the exceptions below, all assumptions and methods are the same as those used in determining your plan's regular Funding Target and Target Normal Cost.	
Interest Rate Used to Value Liabilities	<p>6.65%</p> <p>The interest rate used to value ASC 960 liabilities is developed as long-term expected geometric return on plan assets. Arithmetic expected return is calculated as the weighted average of broad asset classes' arithmetic returns of the plan's target asset allocation, and then converted to the geometric under lognormal distribution assumption. For details, see Long-Term Capital Market Assumptions link.</p>

Mortality

Rates: Total mortality rates as of 2007 from SOA RP-2014 study (baseline 2006 table trued up to 2007 with actual improvement rate).

Mortality Improvement: RPEC_2014 model beyond 2009¹ with following assumptions:

- Convergence period of 7-years
- Long-term mortality improvement is the sex-distinct and the age-based assumption calibrated to the annual improvement averages, for the period 2010-2088 published in the Social Security Administration (SSA) Trustees report for 2014.

Long-Term Mortality Improvement Rates (averages 2010-2088 in SSA Trustees 2014 Report)		
Age Group	Male	Female
15-49	0.89%	0.91%
50-64	1.09%	1.11%
65-84	0.92%	0.83%
85+	0.59%	0.53%
65+	0.77%	0.68%
Total	0.84%	0.77%

During Benefit Payment Period
Above table, Annuitant, male and female.

Before Benefit Payment Period
Above table, Non-annuitant, male and female.

¹This report reflects an update in the mortality projection scale for actual SSA experience during 2007 and 2008 made available in late summer 2015.

See [Interim Recommendation on Mortality Assumption](#) for additional information.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 <hr/> 2015 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE PRINCIPAL PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;"> B Three-digit plan number (PN) ► </td> <td style="width: 30%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PRINCIPAL FINANCIAL GROUP, INC.	D Employer Identification Number (EIN) 42-1520346		

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>		
2	Assets:		
	a Market value	2a	2218316395
	b Actuarial value	2b	2112542730
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	5178	707165050
	b For terminated vested participants	9195	348697490
	c For active participants	10710	606424365
	d Total	25083	1662286905
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	6.36 %
6	Target normal cost	6	48835257

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div> <hr/> Maria L. Cheatham Type or print name of actuary	<div style="text-align: center;"> <u>9/19/2016</u> Date </div> <hr/> 1405513 Most recent enrollment number
	<hr/> Principal Financial Group Firm name	<hr/> 515-362-0453 Telephone number (including area code)
	<hr/> PO Box 9394 Des Moines, IA 50306-9394 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	143360368	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	143360368	0
10 Interest on line 9 using prior year's actual return of <u>12.68</u> %	18178095	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		111286043
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.56</u> %		7300364
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		118586407
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	161538463	0

Part III Funding Percentages

14 Funding target attainment percentage	14	113.35 %
15 Adjusted funding target attainment percentage	15	122.74 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.67 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/16/2015	10000000	0	09/15/2015	5830000	0
04/15/2015	10000000	0	10/15/2015	5830000	0
05/15/2015	10000000	0	11/16/2015	5830000	0
06/15/2015	5830000	0	12/14/2015	5830000	0
07/15/2015	5830000	0	01/15/2016	5000000	0
08/17/2015	5830000	0	02/12/2016	5000000	0
Totals ▶			18(b)	130810000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	123870585

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	48835257
b Excess assets, if applicable, but not greater than line 31a		31b	48835257
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ...		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	123870585
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	123870585
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

Schedule SB, Line 2a - Explanation of Assets
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Line 2a includes assets allocated for retirees' guaranteed benefits of \$848,927,369.

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document. This report reflects the provisions of the plan signed 12/28/2012 including Amendment #3.

Plan Eligibility	
Age	Attained age 21 or older.
Service	1,000 hours of service for hourly employees.
Class	Any employee of the employer or adopting employer, an agent or field manager. However, the following are excluded; short-term employee, temporary employee hired through an temporary help agency, a vendor or independent contractor, a brokerage general agent or a leased employee. Individuals assigned to work at Principal Global Investors and specified as Investment or Industry Variant Employees are also frozen as of 01/01/2010.
Normal Retirement Benefit	
Age	Attained age 65.
Form	For the final average pay benefit, monthly annuity payable for life (optional forms may be elected in advance of retirement). For the cash balance account, a single sum payment.
Amount (accrued benefit)	For those employees who were plan participants before 1/1/2002, the greater of the final average pay benefit or the cash balance account value converted to an annuity. For those employees who become plan participants on or after 1/1/2002, the cash balance account only.
Final Average Pay Benefit (Grandfathered Choice Participant)	The sum of (a) and (b) below but not less than the accrued benefit on December 31, 1995. (a) 39.2% of average compensation up to the integration level, plus 66.75% of average compensation over the integration level multiplied by the pre-89 accrued benefit adjustment. However, the accrued benefit shall not be less than the accrued benefit under the prior plan provisions as of December 31, 1988. (b) 39.2% of average compensation up to the integration level, plus 61.25% of average compensation over the integration level multiplied by accrued benefit adjustment (final average pay).

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
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Final Average Pay Benefit (All Other Grandfathered Participants)	35% of average compensation up to the integration level, plus 55% of average compensation over the integration level multiplied by the accrued benefit adjustment (final average pay). However, the accrued benefit shall not be less than the accrued benefit under the prior plan provisions as of December 31, 2005.		
Cash Balance Account (Grandfathered Choice Participants)	The account balance determined using a percentage of annual pay based on age and years of service, see following table. The cash balance account will earn annual interest credits.		
	Points (Total of age & service)	Annual Pay Credits	
		Total Pay	Excess *
	Less than 40	4.00%	2.00%
	40 – 49	5.50%	2.75%
	50 – 59	7.00%	3.50%
	60 – 69	9.00%	4.50%
	70 – 79	11.50%	5.75%
	80 or more	14.00%	7.00%
Cash Balance Account (All Other Participants)	Points (Total of age & service)	Annual Pay Credits	
		Total Pay	Excess *
	Less than 40	3.00%	1.50%
	40 – 59	4.00%	2.00%
	60 – 79	5.50%	2.75%
	80 or more	7.00%	3.50%
* Wages above the Social Security Taxable Wage Base will earn this additional percentage.			

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Early Retirement Benefit																																															
Age	Attained age 57.																																														
Service	Ten years of vesting service (excluding years prior to March 1, 1979 during which he was eligible to participate in the prior plan and failed to make required contributions).																																														
Form	Same as normal retirement benefit.																																														
Amount	<p>For those participants as of January 1, 2002, the greater of</p> <p>(a) The final average pay benefit on early retirement date reduced to reflect the fact that early retirement date precedes normal retirement date (see table below).</p> <p>(b) The cash balance account converted to an annuity.</p> <p>For those who became plan participants on or after 1/1/2002, their cash balance account value as a single sum.</p> <table><tr><th colspan="4">Early Retirement Factors</th></tr><tr><th></th><th>Grandfathered Choice Active Participants*</th><th>All other Active Participants</th><th>All Inactive Participants</th></tr><tr><th>Age at ERD</th><th>Percentage</th><th>Percentage</th><th>Percentage</th></tr><tr><td>64</td><td>100</td><td>97</td><td>92.87</td></tr><tr><td>63</td><td>100</td><td>94</td><td>86.45</td></tr><tr><td>62</td><td>100</td><td>91</td><td>80.65</td></tr><tr><td>61</td><td>95</td><td>88</td><td>75.39</td></tr><tr><td>60</td><td>90</td><td>85</td><td>70.61</td></tr><tr><td>59</td><td>85</td><td>82</td><td>66.25</td></tr><tr><td>58</td><td>80</td><td>79</td><td>62.27</td></tr><tr><td>57</td><td>75</td><td>75</td><td>58.62</td></tr></table> <p>*These early retirement factors also apply to all benefits earned prior to 1/1/2006 for all active participants</p>			Early Retirement Factors					Grandfathered Choice Active Participants*	All other Active Participants	All Inactive Participants	Age at ERD	Percentage	Percentage	Percentage	64	100	97	92.87	63	100	94	86.45	62	100	91	80.65	61	95	88	75.39	60	90	85	70.61	59	85	82	66.25	58	80	79	62.27	57	75	75	58.62
Early Retirement Factors																																															
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Age at ERD	Percentage	Percentage	Percentage																																												
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57	75	75	58.62																																												

Late Retirement Benefit	
Age	No maximum age
Form	Same as normal retirement benefit.
Amount	<p>The greater of (a), (b) or (c)</p> <p>(a) Final average pay benefit on late retirement date.</p> <p>(b) Final average pay benefit on normal retirement date actuarially increased to late retirement date.</p> <p>(c) Cash balance account value.</p>

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Termination Benefit	
Vesting Percentage	100% after three years of vesting service (five years if terminated prior to January 1, 2008.)
Form	Same as normal retirement benefit with annuity income deferred until normal retirement date.
Amount	<p>The greater of (1) or (2)</p> <p>1. Accrued benefit on date of termination multiplied by the vesting percentage, but not less than the benefit that could be provided by the participant's required contribution account.</p> <p>2. The participant's cash balance account value multiplied by the vesting percentage.</p>

Disability Benefit	
Eligibility	Participant who has been continuously employed since December 31, 2001 and who has 10 years of service as of the date he is absent from service by reason of Total and Permanent Disability or a participant who is absent from service due to Total and Permanent disability as of December 31, 2001.
Amount of Benefit at Retirement	Service will continue to accrue and compensation will be based on the greater of (1) the monthly average of participant's earnings for the calendar year prior to the calendar year in which the participant became totally and permanently disabled, adjusted by a cost-of-living adjustment or (2) the participant's monthly earnings for the current calendar year.
Amount of Benefit at Retirement (All Other Plan Participants)	For those participants who don't satisfy the eligibility requirements above, service will continue to accrue for 30 months from the date he is first absent from service due to total and permanent disability. There shall be no cost-of-living adjustment on pre-disability compensation for such 30 month period.

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
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Survivor Annuity Death Benefit	
Eligibility	Qualified married participant fully or partially vested in an accrued benefit.
Form	Monthly annuity payable to spouse, deferred to participant's Earliest Retirement Date if later than the date of death.
Amount	<p>If death occurs, the amount paid to the surviving spouse equals the amount that would have been paid had the participant terminated employment on the date of death and survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity in effect, and died the next day.</p> <p>In any event, the value of the death benefit described above shall not be less than the spouse pension benefit in effect under the plan on December 31, 1995, for any participant who had met the eligibility requirements then in effect for such spouse pension benefit. Any death benefit payable under these provisions shall be payable immediately.</p> <p>In any event, the amount paid to the spouse will not be less than the amount that could be provided by the participant's contribution account or cash balance account.</p>

Single Sum Death Benefit	
Eligibility	A qualified married participant whose value of their cash balance account exceeds the value of their traditional benefit and who waives the Qualified Joint and Survivor Annuity; or an unmarried participant who has a vested cash balance account.
Form	Single sum payment.
Amount	Vested cash balance account value.

Cost of Living Adjustment	
	Annuity payments to Grandfathered Choice Participants or their beneficiaries and all annuity payments based on COLA eligible benefits earned prior to 1/1/2006 will be adjusted for changes in the cost-of-living.
Amount	Monthly income will be increased annually on March 1 by 75% of the increase in the average consumer price index. The maximum increase in any year will be 7.5%. No adjustment will be made if less than 1%.

Schedule SB, Part V - Summary of Plan Provisions
THE PRINCIPAL PENSION PLAN
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Definitions	
Average compensation	The monthly average of total pay received for the five consecutive years out of the ten latest years before Retirement Date which gives the highest average.
Covered Compensation	The monthly average of the social security taxable wage bases for each year in the 35-year period ending with the year the employee attains social security retirement age.
Grandfathered Choice Participant	Those participants who are age 47 with 10 years of service as of 12/31/2005, and who elect to retain the plan benefit provisions as of that date
Pre-89 Accrued Benefit Adjustment	<p>The quotient of (a) divided by (b):</p> <p>(a) The participant's accrual service earned before January 1, 1989.</p> <p>(b) The participant's potential accrual service as of date reaches normal retirement age but not less than 35 years.</p>
Accrued Benefit Adjustment (Final Average Pay)	<p>The quotient of (a) divided by (b):</p> <p>(a) The participant's accrual service as of the date of determination. However, the participant's accrual service will only include service on or after January 1, 1989 if it is being used to calculate the Frozen and Protected benefit as of December 31, 2005 or he is a Grandfathered Choice Participant.</p> <p>(b) The participant's potential accrual service as of date reaches normal retirement age but not less than 35 years.</p> <p>In no case will a participants ABA be greater than 1.</p>
Social Security Taxable Wage Base	Contribution and benefit base in effect under section 230 of the social security act as the beginning of the plan year.
Participant's Required Contribution Account	The sum of the employee's required contributions with interest. No required contributions were made on or after March 1, 1979

<p>Optional Forms of Benefit Payments</p>	<p>The optional forms of benefit payments for participants who will receive a pension based on the traditional benefit formula, or participants who entered the plan on or before 12/31/2001 and who will receive a pension based on the cash balance formula are:</p> <ul style="list-style-type: none"> • Monthly annuity payable for life, or 10 or 15 years certain and life. If the participant dies before the end of the certain period, payments can be commuted to a single sum. • Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 66 2/3, 75, or 100. • Monthly annuity payable as a special survivorship life annuity with survivorship percentages of 50, 66 2/3, or 75. The reduced payment is paid to the survivor for life upon the death of either the participant or the contingent annuitant. • Monthly annuity payable for life with a Social Security adjustment option. • Re-election option at age 65 if a participant entered the plan before 9/30/1999 and early retired with the life annuity option or the Social Security adjustment option. • Single sum payment for a benefit calculated under the cash balance pension formula. <p>The optional forms of benefit payments for participants with a cash balance account who entered the plan on or after 01/01/2002 are:</p> <ul style="list-style-type: none"> • Monthly annuity payable for life, or 5, 10, or 15 years certain and life. If the participant dies before the end of the certain period, payments can be commuted to a single sum. • Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 66 2/3, 75, or 100. • Single sum payment. <p>The optional form conversion basis uses the applicable interest rate and applicable mortality table as set forth in Code Section 417(e)(3). The applicable interest rate uses the average of the interest rates for the look-back months of September, October, and November preceeding the first day of the stability period which is the plan year.</p>
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Changes in Principal Eligibility or Benefit Provisions

There have been no changes in principal eligibility or benefit provisions since the last valuation.

Significant Event

The enrolled actuary has not been made aware that any significant events have occurred during the year.

Schedule SB, Line 32 - Schedule of Amortization Bases
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

Shortfall			
Date Created	Present Value	Remaining Years	Annual Charge
N/A	N/A	N/A	N/A

There are no shortfall bases for the current year.

Last year's total shortfall annual charge was \$0.

Waiver charges represent your repayment to the plan for an Annual Charge that was not funded. A waiver only exists once the Internal Revenue Service has granted approval. See Waivers in Rules and Regulations.

Waiver			
Date Created	Present Value	Remaining Years	Annual Charge
N/A	N/A	N/A	N/A

There are no waiver bases for the current year.

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Certain non-prescribed assumptions have been changed since last year. The retirement and withdrawal assumptions were updated to better reflect the anticipated experience of your plan.

	Current Assumption	Previous Assumption																																																																				
Retirement Age	Active participants are based on historical frequency distribution:	Based on historical frequency distribution																																																																				
	Home Office Employees:	Home Office (Grandfathered Choice Participants):																																																																				
	<table><tr><th>Age</th><th>Grandfathered Participants</th><th>Cash Balance Participants</th></tr><tr><td>57</td><td>10%</td><td>10%</td></tr><tr><td>58</td><td>7%</td><td>10%</td></tr><tr><td>59</td><td>10%</td><td>10%</td></tr><tr><td>60</td><td>13%</td><td>10%</td></tr><tr><td>61</td><td>23%</td><td>10%</td></tr><tr><td>62</td><td>19%</td><td>15%</td></tr><tr><td>63</td><td>17%</td><td>15%</td></tr><tr><td>64</td><td>25%</td><td>20%</td></tr><tr><td>65-69</td><td>35%</td><td>35%</td></tr><tr><td>70</td><td>100%</td><td>100%</td></tr></table>	Age	Grandfathered Participants	Cash Balance Participants	57	10%	10%	58	7%	10%	59	10%	10%	60	13%	10%	61	23%	10%	62	19%	15%	63	17%	15%	64	25%	20%	65-69	35%	35%	70	100%	100%	<table><tr><th></th><th colspan="2">Probability of Retirement</th></tr><tr><th>Age</th><th>Male</th><th>Female</th></tr><tr><td>57</td><td>5.0%</td><td>4.0%</td></tr><tr><td>58</td><td>5.0%</td><td>4.0%</td></tr><tr><td>59</td><td>5.0%</td><td>6.0%</td></tr><tr><td>60</td><td>7.0%</td><td>6.8%</td></tr><tr><td>61</td><td>10.0%</td><td>7.5%</td></tr><tr><td>62</td><td>33.0%</td><td>21.5%</td></tr><tr><td>63</td><td>14.0%</td><td>12.5%</td></tr><tr><td>64</td><td>28.0%</td><td>26.5%</td></tr><tr><td>65</td><td>100.0%</td><td>100.0%</td></tr></table>		Probability of Retirement		Age	Male	Female	57	5.0%	4.0%	58	5.0%	4.0%	59	5.0%	6.0%	60	7.0%	6.8%	61	10.0%	7.5%	62	33.0%	21.5%	63	14.0%	12.5%	64	28.0%	26.5%	65	100.0%	100.0%		
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Schedule SB, Line 24 – Change in Actuarial Assumptions
THE PRINCIPAL PENSION PLAN
EIN 42-1520346 Plan No. 001

	Current Assumption	Previous Assumption																												
Retirement Age (continued)	Inactive participants are assumed to retire at age 65.	Agents: <table><tr><th>Age</th><th>Probability of Retirement</th></tr><tr><td>57</td><td>4.0%</td></tr><tr><td>58</td><td>2.5%</td></tr><tr><td>59</td><td>3.0%</td></tr><tr><td>60</td><td>4.0%</td></tr><tr><td>61</td><td>11.0%</td></tr><tr><td>62</td><td>13.5%</td></tr><tr><td>63</td><td>10.6%</td></tr><tr><td>64</td><td>24.5%</td></tr><tr><td>65</td><td>100.0%</td></tr></table>	Age	Probability of Retirement	57	4.0%	58	2.5%	59	3.0%	60	4.0%	61	11.0%	62	13.5%	63	10.6%	64	24.5%	65	100.0%								
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Inactive participants are assumed to retire at age 65																														
Withdrawal	Grandfathered Choice Participants: All Choice Participants are eligible to early retire at 01/01/2016. Therefore no withdrawal is assumed for these participants. Grandfathered Non-Choice Participants: Based on historical frequency distribution. <table><tr><th>Age</th><th>Rate of Withdrawal</th></tr><tr><td>30</td><td>3.90%</td></tr><tr><td>40</td><td>2.90%</td></tr><tr><td>55</td><td>2.40%</td></tr></table> Cash Balance Participants: 6 year select and ultimate table based on historical frequency distribution. <table><tr><th>Select Rates: Service</th><th>Home Office Employees</th><th>Agents</th></tr><tr><td>0-1</td><td>18%</td><td>35%</td></tr><tr><td>1-2</td><td>14%</td><td>40%</td></tr><tr><td>2-3</td><td>12%</td><td>25%</td></tr><tr><td>3-4</td><td>12%</td><td>20%</td></tr><tr><td>4-5</td><td>10%</td><td>17%</td></tr><tr><td>5-6</td><td>10%</td><td>16%</td></tr></table>	Age	Rate of Withdrawal	30	3.90%	40	2.90%	55	2.40%	Select Rates: Service	Home Office Employees	Agents	0-1	18%	35%	1-2	14%	40%	2-3	12%	25%	3-4	12%	20%	4-5	10%	17%	5-6	10%	16%
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Home Office: Table of withdrawal rates based on actual plan experience. Selected rates for Males: <table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>25</td><td>14.2%</td></tr><tr><td>30</td><td>13.7%</td></tr><tr><td>35</td><td>11.1%</td></tr><tr><td>40</td><td>10.1%</td></tr><tr><td>50</td><td>10.4%</td></tr><tr><td>60</td><td>0.0%</td></tr></table> Selected rates for Females: <table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>25</td><td>16.9%</td></tr><tr><td>30</td><td>14.1%</td></tr><tr><td>35</td><td>12.2%</td></tr><tr><td>40</td><td>11.2%</td></tr><tr><td>50</td><td>10.3%</td></tr><tr><td>60</td><td>0.0%</td></tr></table>	Age	Rate of withdrawal	25	14.2%	30	13.7%	35	11.1%	40	10.1%	50	10.4%	60	0.0%	Age	Rate of withdrawal	25	16.9%	30	14.1%	35	12.2%	40	11.2%	50	10.3%	60	0.0%		
Age	Rate of withdrawal																													
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35	12.2%																													
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60	0.0%																													

Schedule SB, Line 18 – Contributions
THE PRINCIPAL PENSION PLAN
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The attached schedule shows all the contributions made for the current plan year.

Date of Contribution	Full Amount of Contribution by Employer	Full Amount of Contribution by Employee
3/16/2015	\$10,000,000	\$0
4/15/2015	\$10,000,000	\$0
5/15/2015	\$10,000,000	\$0
6/15/2015	\$5,830,000	\$0
7/15/2015	\$5,830,000	\$0
8/17/2015	\$5,830,000	\$0
9/15/2015	\$5,830,000	\$0
10/15/2015	\$5,830,000	\$0
11/16/2015	\$5,830,000	\$0
12/14/2015	\$5,830,000	\$0
1/15/2016	\$5,000,000	\$0
2/12/2016	\$5,000,000	\$0
3/15/2016	\$10,000,000	\$0
4/15/2016	\$10,000,000	\$0
5/13/2016	\$10,000,000	\$0
6/15/2016	\$10,000,000	\$0
7/15/2016	\$10,000,000	\$0

Schedule SB, Line 22 – Weighted Average Retirement Age
THE PRINCIPAL PENSION PLAN
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The weighted average retirement age is weighted by the number of active participants whose assumed retirement age occurs at each age. The retirement rate reflects only those participants who meet retirement eligibility.

Weighted Average Retirement Age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
57	4,633	0.10	463	26,408
58	4,348	0.08	348	20,175
59	4,174	0.10	417	24,627
60	3,902	0.12	468	28,094
61	3,547	0.17	603	36,782
62	3,016	0.16	483	29,919
63	2,595	0.16	415	26,158
64	2,223	0.22	489	31,300
65	1,771	0.37	655	42,593
66	1,128	0.34	384	25,312
67	770	0.34	262	17,541
68	525	0.34	179	12,138
69	358	0.34	122	8,399
70	249	1.00	249	17,430
71	7	1.00	7	497
72	4	1.00	4	288
73	4	1.00	4	292
74	2	1.00	2	148
75	4	1.00	4	300
76	1	1.00	1	76
77	1	1.00	1	77
Total			5,559	348,553
Average				63