

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>			
A	This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or	
	☒ a single-employer plan; ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report; ☐ the final return/report;	
	☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).		
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>12/31/1948</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FARMERS GROUP, INC.</u> <u>P.O. BOX 4363</u> <u>WOODLAND HILLS, CA 91365-4363</u>	2b	Employer Identification Number (EIN) <u>95-0725935</u>
		2c	Plan Sponsor's telephone number <u>800-451-0797</u>
		2d	Business code (see instructions) <u>524290</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2016	ANTHONY MORRIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	24197
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	18576
a(2) Total number of active participants at the end of the plan year		6a(2)	18115
b Retired or separated participants receiving benefits.....		6b	207
c Other retired or separated participants entitled to future benefits.....		6c	5535
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	23857
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....		6e	37
f Total. Add lines 6d and 6e		6f	23894
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	23561
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ <u>7</u> A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JACKSON NATIONAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
38-1659835	65056	G-1596-1	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	4602225
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	63195
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	63195
d	Total of balance and additions (add lines 7b and 7c(6))	7d	4665420
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	45953
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	530
	(5) Total deductions	7e(5)	46483
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	4618937

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 144731
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

METROPOLITAN LIFE INSURANCE COMPANY
2300 LAKEVIEW PARKWAY, SUITE 400
ALPHARETTA, GA 30004

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	144731	CONTRACT ADMINISTRATION CHARGE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule A (Form 5500) 2015
v. 150123

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	63279449
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	721595
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	721595
d Total of balance and additions (add lines 7b and 7c(6))	7d	64001044
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	631881
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	372262
(5) Total deductions	7e(5)	1004143
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	62996901

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div></div><div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA PREMIER LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	71960981
c	Additions: (1) Contributions deposited during the year	7c(1)	1477000
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	1440458
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	2917458
d	Total of balance and additions (add lines 7b and 7c(6))	7d	74878439
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	711224
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	701963
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	1413187
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	73465252

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-12303-1	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	2253784
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	44544
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	44544
d Total of balance and additions (add lines 7b and 7c(6))	7d	2298328
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	22213
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	32173
(5) Total deductions	7e(5)	54386
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	2243942

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div></div><div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-12303-2	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	2350321
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	33429
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	1860
▶ ADJUSTMENT IN VALUE		
(6) Total additions	7c(6)	35289
d Total of balance and additions (add lines 7b and 7c(6))	7d	2385610
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	23467
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	23467
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	2362143

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.		
D Employer Identification Number (EIN) 95-0725935		

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PROTECTIVE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
63-0169720	68136	GA 2061	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
--	---

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
--

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	3041923
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	22580
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	22580
d	Total of balance and additions (add lines 7b and 7c(6))	7d	3064503
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	3055520
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	8983
	(5) Total deductions	7e(5)	3064503
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning **01/01/2015** and ending **12/31/2015**

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	5001	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	70798567
c	Additions: (1) Contributions deposited during the year	7c(1)	1477000
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	1433046
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	2910046
d	Total of balance and additions (add lines 7b and 7c(6))	7d	73708613
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	699826
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	683535
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	1383361
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	72325252

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 33 37 38 50 65	NONE	1067368	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	794535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	758381	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

98-0117968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	625683	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST

95-4766779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	625622	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	NONE	546980	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	287298	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	281530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CUPPS

36-4370454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	238613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSE COOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	188485	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACK ROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	177409	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DE INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 29 50	NONE	41338	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON PA INC.

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	23555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 29 50	NONE	12703	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ► <u>002</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2010 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735886-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10976854</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2015 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735891-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>80117347</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2020 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735899-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>125875585</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2025 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735963-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>191914626</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2030 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735964-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>134357271</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2035 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735965-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>168114438</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2040 TRUST PLUS</u>			
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>			
c EIN-PN <u>90-0735971-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>97262910</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2045 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 110119273
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2050 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 56629530
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2055 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735978-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13265815
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2060 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799736-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9795509
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET INC TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735883-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34090034
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT INCOME TR		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083968-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2050 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083969-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2055 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 27-6715074-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2060 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799212-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2010 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083964-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2015 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083953-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2020 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083983-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2025 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083981-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2030 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083979-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2035 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083977-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2040 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083975-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TGT RETIREMENT 2045 TR I		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083973-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4086131-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36327853

a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 307623413

a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS INDEX NON-LENDABLE		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-3832702-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49626669

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI EX-US IMI INDEX**b** Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A

c EIN-PN 27-2094921-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20473251
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2000 INDEX NL FUN**b** Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A

c EIN-PN 45-4352674-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 46277216
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	459479	517514
(2) Participant contributions	1b(2)	889	2817
(3) Other.....	1b(3)	43909451	29130973
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	957162	3703375
(2) U.S. Government securities.....	1c(2)	38730424	60810651
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	47230552	48432627
(B) All other.....	1c(3)(B)	48480229	40533591
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1308163	1108574
(B) Common	1c(4)(B)	414872040	334681033
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	54522996	57822521
(9) Value of interest in common/collective trusts.....	1c(9)	1380341508	1492847594
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	46162162	60909060
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	218337297	218012427
(15) Other	1c(15)	110449166	80596951

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2405761518	2429109708

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1141832	740665
i Acquisition indebtedness	1i		
j Other liabilities	1j	45038800	31749761
k Total liabilities (add all amounts in lines 1g through 1j)	1k	46180632	32490426

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2359580886	2396619282
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	69820369	
(B) Participants	2a(1)(B)	126000186	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		195820555
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	12250	
(B) U.S. Government securities	2b(1)(B)	820741	
(C) Corporate debt instruments	2b(1)(C)	3293966	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2325752	
(F) Other	2b(1)(F)	5878159	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12330868
(2) Dividends: (A) Preferred stock	2b(2)(A)	26117	
(B) Common stock	2b(2)(B)	8802490	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	38538	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8867145
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	900417639	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	889642529	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		10775110
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-24823319	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-24823319

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-16725376
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-200798
c Other income	2c		206517
d Total income. Add all income amounts in column (b) and enter total	2d		186250702

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	140740912	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		140740912
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3951576
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	3129819	
(4) Other	2i(4)	1389999	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4519818
j Total expenses. Add all expense amounts in column (b) and enter total	2j		149212306

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		37038396
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2186884</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>1913</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



Independent Auditor's Report

To the Administrator of Farmers Group, Inc. 401(k) Savings Plan

We have audited the accompanying financial statements of Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014 and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2015 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

September 13, 2016

Farmers Group, Inc.
401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule
December 31, 2015 and 2014**

Farmers Group, Inc.
401(k) Savings Plan
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 Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



Independent Auditor's Report

To the Administrator of Farmers Group, Inc. 401(k) Savings Plan

We have audited the accompanying financial statements of Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014 and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2015 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

September 13, 2016

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2015 and 2014

	2015	2014
Assets		
Investments at fair value (note 5)	\$ 2,186,778,263	\$ 2,151,596,498
Fully benefit-responsive investment contracts at contract value	154,196,618	152,813,615
Total investments	<u>2,340,974,881</u>	<u>2,304,410,113</u>
Receivables		
Notes receivable from participants	57,822,521	54,522,996
Employer contributions receivable	517,514	459,479
Participant contributions receivable	2,817	889
Due from brokers	22,181,663	37,986,167
Other	6,949,310	6,551,830
Total receivables	<u>87,473,825</u>	<u>99,521,361</u>
Total assets	<u>2,428,448,706</u>	<u>2,403,931,474</u>
Liabilities		
Due to brokers	31,749,761	45,038,800
Administrative expenses payable	740,665	1,141,832
Total liabilities	<u>32,490,426</u>	<u>46,180,632</u>
Net assets available for benefits	<u>\$ 2,395,958,280</u>	<u>\$ 2,357,750,842</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2015 and 2014

	2015	2014
Additions		
Investment income		
Net (depreciation)/appreciation	\$ (29,805,343)	\$ 95,635,788
Interest and dividends	19,078,780	21,984,052
Total investment (loss)/income	<u>(10,726,563)</u>	<u>117,619,840</u>
Other income		
Interest on notes receivable from participants	2,325,752	2,195,670
Employer contributions	69,820,369	68,240,746
Participant contributions	126,000,186	119,937,773
Total contributions	<u>195,820,555</u>	<u>188,178,519</u>
Total additions	<u>187,419,744</u>	<u>307,994,029</u>
Deductions		
Benefit payments	144,692,488	158,276,126
Administrative and management fees	4,519,818	4,940,737
Total deductions	<u>149,212,306</u>	<u>163,216,863</u>
Net increase	38,207,438	144,777,166
Net assets available for benefits		
Beginning of year	<u>2,357,750,842</u>	<u>2,212,973,676</u>
End of year	<u>\$ 2,395,958,280</u>	<u>\$ 2,357,750,842</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

The Plan's administrator, appointed by the CEO of the Company, consists of eight members who serve without compensation for such services (all members are presently the Company, Farmers Insurance Exchange or Farmers New World Life Insurance Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, an after-tax contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
December 31, 2015 and 2014

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 70.5 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 3.25% and 9.5% as of December 31, 2015 and 3.25% and 10.5% as of December 31, 2014. Principal and interest is paid ratably through monthly payroll deductions.

Administrative and Management Expenses

Administrative and management expenses incurred in the administration and operation of the Plan were paid by the Plan for the years ended December 31, 2015 and 2014. For the years ended December 31, 2015 and 2014, administrative expenses were \$4,519,818 and \$4,940,737, of which investment management expenses were \$3,129,819 and \$3,397,816, respectively. Expenses relating to the administration of the Plan other than trustee, legal, investment or audit fees are generally absorbed by the Company.

Contributions

Employees can contribute up to 50% of their base salary on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

Employees may contribute up to 85% of their Short Term Incentive Plan or Sales Incentive Plan award into the Plan on a pre-tax or after tax basis subject to IRS regulatory limits.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
December 31, 2015 and 2014

measurement date. The Plan's Benefits Investments Subcommittee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of mutual funds, collective trusts, separate investment trusts, and a stable value fund held in accounts with the Plan's trustee.

Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America (U.S. GAAP) permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable From Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2015 or December 31, 2014.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
December 31, 2015 and 2014

Contributions

Participant and employer contributions are recorded in the period during which the payroll deductions are made from the participants' pay.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

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Accounting Guidance

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07: *Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)*. This guidance simplifies disclosure requirements relating to investments for which fair value is measured using the net asset value per share, or its equivalent. The update removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. Investments that calculate net asset value per share (or its equivalent), but for which the practical expedient is not applied, will continue to be included in the fair value hierarchy. The update removes the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. A reporting entity should continue to disclose information on investments for which fair value is measured at net asset value as a practical expedient to help users understand the nature and risks of the investments and whether the investments, if sold, are probable of being sold at amounts different from net asset value. The ASU is effective for financial statements with fiscal years beginning on or after December 15, 2016, and interim periods within those fiscal years. The Plan has yet to adopt ASU 2015-07, and has not evaluated the impact of adopting the ASU on the Plan's financial statements.

On July 31, 2015, the FASB issued ASU 2015-12 – Plan Accounting: Defined Benefit Pension Plans, Defined Contribution Pension Plans and Health and Welfare Benefit Plans. This ASU is comprised of three parts. Part I of the update reduces the cost and complexity of reporting for fully benefit-responsive investment contracts (FBRIC) by requiring FBRICs to be measured, presented and disclosed separately on its own line at contract value in Statements of Net Assets. Part II of the update eliminates the requirement for disclosure of: i) individual investments that represent 5% or more of net assets available for benefits; and ii) Net appreciation or depreciation for investments disaggregated by general type – net appreciation or depreciation will only be required to be presented in the aggregate. Investments will only be grouped by general type (e.g., mutual funds, common stock, government securities, etc.), eliminating the need to disaggregate investments on the basis of nature, characteristics, and risks and provides for self-directed brokerage accounts as an investment type. For investments measured using net asset value per share (or its equivalent) as a practical expedient and if the investment is a direct filing entity, disclosure of the investment's strategy is no longer required. Part III of the update is not applicable to the Plan. The provisions of ASU 2015-12 is effective for fiscal years beginning after December 15, 2015. The Plan retrospectively adopted Parts I and II of the update and as a result, the Plan's investments in FBRICs were measured and presented in the Statement of Net Assets Available for Benefits at their contract value of \$154,196,618 and \$152,813,615 as of December 31, 2015 and December 31, 2014, respectively. Including the impact of the aforementioned change, the adoption did not materially affect the Plan's statement of net assets available for benefits and changes therein for both years as it primarily impacted disclosures concerning FBRICs and other investments.

3. Investments

On July 1, 2013, the Farmers Group, Inc. 401(k) Savings Plan changed its investment. The new investment options are divided into three groups:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.

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- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option. This is the same brokerage option that was previously available in the 401(k) Savings Plan, with an increase in the limit from 25% to 100%.

4. Investments Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account

The FASVF separate account invests in two Synthetic GICs ("Synthetic GICs"), one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"), and four Traditional Guaranteed Investment Contracts ("GICs"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC. GICs are fixed rate contracts for the contract term, which are issued by insurance companies and backed by the insurance company's general account.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2015 and 2014 were 1.7% and 1.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (GSAM is manager of the fixed income portfolio)
Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs are valued at contract value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is manager of the fixed income portfolio)

The Common Collective Trust Separate Account GIC is stated at fair value.

Traditional GICs

Principal Life Insurance Company (Principal Life general account) – 2 GICs
Jackson National Life Insurance Company

The Traditional GICs are stated at contract value.

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The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

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- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2015 and 2014. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2015:

Separate Investment Trust's Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, asset- and mortgage-backed securities, and collateralized mortgage obligations. Corporate bonds and U.S. government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities and collateralized mortgage obligations are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, and volatilities.

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Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Separate Investment Trust's Repurchase Agreements

Valued at cost, which approximates fair value.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015 and 2014, respectively:

Assets at fair value at December 31, 2015

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common collective trusts				
Short-term target trusts	\$ -	\$ 10,976,854	\$ -	\$ 10,976,854
Intermediate target trusts	-	80,117,347	-	80,117,347
Long-term target trusts	-	941,424,992	-	941,424,992
Separate investment trust				
Short-term investments	11,003,990	20,934,872	-	31,938,862
Equities	324,797,714	12,104,570	-	336,902,284
Fixed income securities	-	216,368,567	491,982	216,860,549
Derivatives	-	100,459	-	100,459
Commingled Funds	-	460,328,402	-	460,328,402
Self-directed brokerage accounts / mutual funds	35,993,348	-	-	35,993,348
Repurchase Agreement	-	-	-	-
Stable value fund				
Money market funds	8,980,359	-	-	8,980,359
Commingled Funds	-	63,154,807	-	63,154,807
Total	\$ 380,775,411	\$ 1,805,510,870	\$ 491,982	\$ 2,186,778,263

Assets at fair value at December 31, 2014

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common collective trusts				
Short-term target trusts	\$ -	\$ 10,831,609	\$ -	\$ 10,831,609
Intermediate target trusts	-	89,772,459	-	89,772,459
Long-term target trusts	-	869,914,919	-	869,914,919
Separate investment trust				
Short-term investments	8,208,398	8,825,134	-	17,033,532
Equities	415,551,553	628,650	-	416,180,203
Fixed income securities	-	225,842,045	296,109	226,138,154
Derivatives	292,606	(748,379)	-	(455,773)
Commingled Funds	-	409,822,520	-	409,822,520
Self-directed brokerage accounts / mutual funds	29,046,439	-	-	29,046,439
Repurchase Agreement	-	15,700,000	-	15,700,000
Stable value fund				
Money market funds	4,547,344	-	-	4,547,344
Commingled Funds	-	63,065,092	-	63,065,092
Total	\$ 457,646,340	\$ 1,693,654,049	\$ 296,109	\$ 2,151,596,498

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The Plan uses the Net Asset Value ("NAV") to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company. The following table lists investments using NAV as a practical expedient as of December 31, 2015:

Investments valued at the NAV of units									
	Strategy	NAV in Funds	No. of Funds	Remaining Life	\$Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BLACKROCK US DEBT NL FUND F	24,977,536.43	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK US DEBT NL FUND F	11,350,316.21	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK ACVM XUS IM F	20,473,250.78	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EQUITY INDEX	24,810,025.21	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EQUITY INDEX	282,813,387.69	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EMERGING MARKET NL F	49,626,669.09	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK RUSSELL 2000	46,277,216.19	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled Separate Account	Metropolitan Life GAC 32972	63,154,807.00	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2010 Trust Plus	10,976,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	80,117,347	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	125,875,585	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	191,914,626	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	134,357,271	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	168,114,438	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	97,262,910	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	110,119,273	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	56,629,530	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	13,265,815	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	9,795,509	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	34,090,034	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	DREYFUS GOVT CAS MGMT INST 289	11,003,990	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,980,359	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FDS	3,818,686	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

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Level 3 Rollforward

Below is the Plan's investments Level 3 rollforward at December 31, 2015 and 2014, respectively:

Level 3 Rollforward at December 31, 2015

	Fixed Income Securities	Total
Fair value, beginning of Year	\$ 296,109	\$ 296,109
	-	-
Purchases	492,714	492,714
Disposals	(295,445)	(295,445)
Realized gain	23	23
Unrealized gain	(1,418)	(1,418)
Fair Value, end of year	<u>\$ 491,983</u>	<u>\$ 491,983</u>

Level 3 Rollforward at December 31, 2014

	Fixed Income Securities	Total
Fair value, beginning of Year	\$ 586,797	\$ 586,797
	-	-
Purchases	-	-
Disposals	(289,565)	(289,565)
Realized gain	3,331	3,331
Unrealized gain	(4,454)	(4,454)
Fair Value, end of year	<u>\$ 296,109</u>	<u>\$ 296,109</u>

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Quantitative Information About Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2015 and 2014, respectively:

December 31, 2015				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 491,983	Pricing Service	Broker Quotes	99.2 - 99.8

December 31, 2014				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 296,109	Pricing Service	Broker Quotes	99.7 - 99.7

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2015 and 2014 was \$259,000 and \$87,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the

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Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over the counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally

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cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits. Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates. Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values and the location of derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2015:

Derivatives at fair value at December 31, 2015

<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long futures ¹		
90DAY EUROSOLLAR FUTURE (CME) EXP DEC 17	3	\$ (563)
90DAY STERLING LIBOR FUT (LIF) EXP JUN 17	17	(6,243)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 16	21	7,351
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 16	85	17,969
EURO - BOBL FUTURE (EUX) EXP MAR 16	106	(109,471)
EURO BONO FUTURE (EUX) EXP MAR 16	7	(1,010)
EURO BTP FUTURE (EUX) EXP MAR 16	9	5,019
EURO-BUND FUTURE MAR 16 CALL MAR 16 167,500 ED 2/19/16	70	760
EURO-OAT FUTURE (EUX) EXP MAR 16	9	(23,714)
EURO-SCHATZ FUTURE (EUX) EXP MAR 16	10	(2,770)
JAPAN 10YR BOND FUTURE (OSE) EXP MAR 16	1	2,577
JAPAN 10YR MINI BD FUTURE(SGX) EXP MAR 16	6	1,577
UK LONG GILT FUTURE (ICE) EXP MAR 16	3	74
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	156	(31,675)
US 2YR TREAS NTS FUT (CBT) EXP MAR 16	31	(8,969)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 16	64	(32,758)
US TREAS BD FUTURE (CBT) EXP MAR 16	2	(1,688)
US ULTRA BOND (CBT) EXP MAR 16	30	(11,679)
Total Long Futures		<u>\$ (195,213)</u>
Short futures ¹		
90DAY EUROSOLLAR FUTURE (CME) EXP DEC 18	(3)	\$ 188
90DAY EUROSOLLAR FUTURE (CME) EXP EXP MAR 16	(20)	3,174
90DAY STERLING LIBOR FUT (LIF) EXP JUN 18	(17)	6,577
CANADA 10YR BOND FUTURE (MSE) EXP MAR 16	(28)	(15,521)
EURO BUXL 30 YR BOND FUT (EUX) EXP MAR 16	(3)	8,560
EURO-BUND FUTURE (EUX) EXP MAR 16	(65)	123,871
EURO-SCHATZ FUTURE (EUX) EXP MAR 16	(73)	15,463
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	(83)	30,541
Total Short Futures		<u>\$ 172,853</u>
Long Put Options ¹		
BRU/USD SPOT OPTION 2016 CALL MAR 16 004,000 ED 032816	600,000	31,852
CNY/USD SPOT OPTION 2016 CALL OCT 16 06.52 ED 10/31/16	20,000	895
JPY/USD SPOT OPTION 2016 CALL JAN 16 125.10 ED 01/27/16	400,000	104
USD/EUR SPOT OPTION 2016 PUT JAN 16 001.035 ED 01/26/16	400,000	218
Total Short Call Options		<u>\$ 33,069</u>
Short Put Options ¹		
BRU/USD SPOT OPTION 2016 CALL MAR 16 003,800 ED 032816	(300,000)	(7,747)
BRU/USD SPOT OPTION 2016 CALL MAR 16 004,300 ED 032816	(600,000)	(15,497)
BRU/USD SPOT OPTION 2016 PUT MAR 16 003,800 ED 032816	(300,000)	(4,611)
CNY/USD SPOT OPTION 2016 CALL FEB 16 006.600 ED 020516	(500,000)	(3,210)
CNY/USD SPOT OPTION 2016 CALL NOV 16 007,000 ED 11/01/2	(500,000)	(7,970)
JPY/USD SPOT OPTION 2016 PUT JAN 16 117.350 ED 01/27/20	(800,000)	(1,510)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1082.50 ED 01/19/16	(200,000)	(1)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1092.50 ED 01/20/20	(100,000)	(2)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1092.50 ED 07/15/20	(100,000)	(2)
Total Short Put Options		<u>\$ (40,550)</u>
Total fair value		<u>\$ (29,841)</u>

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP IRS JPY LIBOR BBA 6M CME R 1.5% 2033 JUN 19	CME Group Inc/IL	\$ 330,000,000	\$ 286,325
CCP IRS P EUR6M 100BPS R 1% 2026 MAR 16 CME	CME Group Inc/IL	6,400,000	(28,455)
CCP IRS P LIB6M 100BPS R.75% 2024 DEC 20 CME	CME Group Inc/IL	60,000,000	17,297
CCP IRS P LIB6M 100BPS R0.500% 2021 SEP 17 CME	CME Group Inc/IL	280,000,000	40,508
CCP IRS P STI3M 100BPS R 1.85% 2025 JAN 26 CME	CME Group Inc/IL	700,000	(3,032)
CCP IRS P TI28D R 5.610% CME 2021 JUL 07	CME Group Inc/IL	7,200,000	(1,503)
CCP IRS P TI28D R 5.630% CME 2021 JUL 07	CME Group Inc/IL	21,300,000	(3,216)
CCP_IRS P GBP L6M R 2.250% 2019 DEC 17 CME	CME Group Inc/IL	700,000	(31,796)
CCP_IRS P LIB3M 100BPS R 2.25% 2022 DEC 16 CME	CME Group Inc/IL	200,000	(3,726)
CCP_IRS P MXN TIEE 28D R 5.865% 2021 SEP 08 CME	CME Group Inc/IL	500,000	205
CCP_IRS P US0003M R 0.013% 2017 MAY 06	Credit Suisse Group AG	4,300,000	9,483
CCP_IRS R EUR006M P 2.307% 2044 OCT 21 CME	CME Group Inc/IL	200,000	(9,137)
CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 2.00% 2026 MAR 16	CME Group Inc/IL	300,000	(1,494)
CCP_IRS. P JPY-LIBOR-BBA 6M CM REC 0.15% 2018 MAR 22	CME Group Inc/IL	1,500,000,000	10,391
CCP_IRS. P JPY-LIBOR-BBA 6M CM REC 1.25% 2035 JUN 17	CME Group Inc/IL	60,000,000	25,623
CCP_IRS. P JPY-LIBOR-BBA 6M CM REC 1.50% 2044 DEC 20	CME Group Inc/IL	130,000,000	83,290
CCP_IRS. P SEK-STIBOR-SIDE 3M REC 1.00% 2025 MAR 18	CME Group Inc/IL	4,700,000	(25,571)
CCP_IRS. P SEK-STIBOR-SIDE 3M REC 1.01% 2025 JAN 23	CME Group Inc/IL	900,000	(4,549)
CCP_IRS. P SEK-STIBOR-SIDE 3M REC 1.02% 2025 JAN 23	CME Group Inc/IL	700,000	(3,466)
CCP_IRS. P SEK-STIBOR-SIDE 3M REC 1.03% 2025 JAN 23	CME Group Inc/IL	800,000	(3,879)
CCP_IRS. P SEK-STIBOR-SIDE 3M REC 1.04% 2025 JAN 23	CME Group Inc/IL	900,000	(4,330)
CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.50% 2046 JUN 15	CME Group Inc/IL	900,000	(40,280)
CCP_IRS. R AUD-BBR-BBSW 6M CME PAY 3.25% 2026 JUN 17	CME Group Inc/IL	200,000	(1,251)
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 1.00% 2026 MAR 16	CME Group Inc/IL	700,000	3,112
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 1.50% 2046 MAR 16	CME Group Inc/IL	1,450,000	48,852
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 1.57% 2046 MAR 16	London Stock Exchange Group PLC	605,000	9,722
CCP_IRS. R EUR-EURIBOR-REUTERS VAR RT 50% 2021 MAR 16	CME Group Inc/IL	1,200,000	(8,122)
CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 1.75% 2018 SEP 16	CME Group Inc/IL	2,400,000	(23,732)
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.30% 2018 SEP 28	CME Group Inc/IL	18,200,000	98,484
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.00% 2022 AUG 31	CME Group Inc/IL	1,300,000	(5,367)
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2022 DEC 16	London Stock Exchange Group PLC	8,200,000	(167,763)
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2026 JUN 15	CME Group Inc/IL	2,800,000	18,787
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.30% 2023 JAN 13	CME Group Inc/IL	1,100,000	(22,955)
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2025 DEC 16	London Stock Exchange Group PLC	5,200,000	(154,645)
CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.50% 2021 MAR 16	CME Group Inc/IL	1,200,000	(20,823)
CCS USD P US3ML-EUR3ML-10 BOA 16 MAR 2026	Bank of America Corp	1,084,000	(1,084,000)
CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.900 ED 012016	Goldman Sachs Group Inc/The	700,000	(1,070)
CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 012016	Bank of America Corp	400,000	(334)
CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 012016	Barclays PLC	600,000	(502)
CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 012016	Citigroup Inc	200,000	(167)
IRS C EUR 5Y 33BPS .4% 5/04/26 CALL APR 16 000.400 ED 042916	Barclays PLC	1,200,000	(44)
IRS P EUR 5Y 78BPS R 1.4% PUT APR 16 001.400 ED 042916	Barclays PLC	1,200,000	(27,369)
IRS P GBP 10Y 44BPS R 2.3% PUT FEB 16 002.300 ED 020116	JPMorgan Chase & Co	600,000	(480)
IRS P GBP 10Y 48BPS R 1.75% CALL FEB 16 001.750 ED 020116	JPMorgan Chase & Co	600,000	(626)
IRS P GBP 30Y 10BPRS R 2.4% PUT JAN 16 002.400 ED 011216	Barclays PLC	500,000	(109)
IRS P GBP 30Y 11BPRS R 1.8% CALL JAN 16 001.800 ED 011216	Barclays PLC	500,000	(11)
IRS P KRW-CD-KSDA-BLOOMBERG 3 R 2.51% 2020 MAR 18	Deutsche Bank AG	1,080,000,000	30,443
IRS P KRW-CD-KSDA-BLOOMBERG 3 R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	38,774
IRS P NOK-NIBOR-BBG 6M R 1.35% 2020 MAR 21	JPMorgan Chase & Co	7,055,000	(454)
IRS P PLN-WIBOR-WIBO 6M R 2.28% 2026 MAR 16	Goldman Sachs Group Inc/The	360,000	(1,588)
IRS P PLN-WIBOR-WIBO 6M R 2.28% 2026 MAR 16	JPMorgan Chase & Co	445,000	(1,938)
IRS P US0006M R 1.7% 03/10/16 CALL MAR 16 001.700 ED 031016	Barclays PLC	750,000	(2,175)
IRS P US0006M R 2.25% 03/10/16 PUT MAR 16 002.250 ED 03/10/16	Barclays PLC	750,000	(4,153)
IRS ZCS P BRL R 16.15 BPS 2021 JAN 04	JPMorgan Chase & Co	400,000	1,518
IRS ZCS P BRL R 16.15 GLM 2021 JAN 04	Goldman Sachs Group Inc/The	400,000	1,518
IRS ZCS R BRAZIL CDI P 16.15% 2021 JAN 04	Morgan Stanley	900,000	3,415
Total Interest Rate SWAPS		\$ 4,193,899,000	\$ (966,367)

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Credit Default SWAP contracts ¹			
CCP CDX SP UL HY25 5Y ICE R 500BSP 2020 DEC 20	Intercontinental Exchange Inc	200,000	\$ 2,404.00
CCP_CDX BP UL ITRAXX EUROPE_2 PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	300,000	(3,628)
CDS BP UL DT P 100BPS 2020 DEC 20	Bank of America Corp	90,000	(2,685)
CDS BP UL DT P 100BPS 2020 DEC 20	Barclays PLC	35,000	(1,044)
CDS BP UL UBS AG P 100BPS 2018 JUN 20	Goldman Sachs Group Inc/The	200,000	(3,526)
CDS SP UL BRAZIL R 100BPS 2019 JUN 20	HSBC Holdings PLC	200,000	(21,329)
CDS SP UL BRAZIL R 100BPS 2020 SEP 20	Credit Suisse Group AG	300,000	(46,788)
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2019 JUN 20	Citigroup Inc	300,000	(31,993)
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2019 MAR 20	Bank of America Corp	200,000	(19,358)
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	Citigroup Inc	1,400,000	3,200
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	Goldman Sachs Group Inc/The	1,400,000	3,200
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	HSBC Holdings PLC	1,400,000	3,200
CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2019 MAR 20	Barclays PLC	100,000	844
CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2019 MAR 20	JPMorgan Chase & Co	100,000	844
CDS SP UL RUSSIAN FEDERATION R 100BPS 2020 MAR 20	Barclays PLC	600,000	(43,347)
CDS SP UL TESCO PLC R 100BPS 2020 DEC 20	Barclays PLC	100,000	(9,386)
CDS SP UL TSCO R 100BPS 2020 DEC 20	Credit Suisse Group AG	200,000	(18,772)
CDS SP UL TSCO R 100BPS 2020 DEC 20	JPMorgan Chase & Co	100,000	(9,386)
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Credit Suisse Group AG	70,000	67,767
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Deutsche Bank AG	100,000	93,810
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Barclays PLC	9,000	8,592
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Credit Suisse Group AG	200,000	190,940
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Credit Suisse Group AG	165,000	(165,000)
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Deutsche Bank AG	56,000	(56,000)
Total Credit Default SWAPs		\$ 7,825,000	\$ (67,441)
Currency SWAP contracts ¹			
CCS EUR R US3ML -EUR3ML-10 BOA 2021 MAR 16	Bank of America Corp	3,300,000	3,627,378
CCS EUR R US3ML/EUR3ML BOA 2026 JUN 15	Bank of America Corp	100,000	110,028
CCS EUR R US3ML_EUR3ML-10 CBK 16 MARCH 2021	Citigroup Inc	2,900,000	3,187,697
CCS EUR R US3ML-EUR3ML 10 BOA 2026 MAR 16	Bank of America Corp	1,000,000	1,100,197
CCS EUR R US3ML-EUR3ML 10 BPS 2021 MAR 16	BNP Paribas SA	1,200,000	1,319,047
CCS EUR R US3ML-EUR3ML 20 CBK 2026 MAR 16	Deutsche Bank AG	1,090,000	1,199,214
CCS EUR R US3ML-EUR3ML-10BPS 06 DEC 2020	Deutsche Bank AG	1,400,000	1,537,878
CCS P JPY3ML 3-16-16 16 MARCH 2021	Morgan Stanley	40,000,000	(331,471)
CCS USD P US3ML-EUR3ML 10 BPS 2021 MAR 16	Citigroup Inc	1,316,400	(1,316,400)
CCS USD P US3ML-EUR3ML 20 CBK 2026 MAR 16	Citigroup Inc	1,181,560	(1,181,560)
CCS USD P US3ML-EUR3ML-10 BOA 16 MAR 2021	Bank of America Corp	3,620,100	(3,620,100)
CCS USD P US3ML-EUR3ML-10 BPS 16 DEC 2020	BNP Paribas SA	1,517,600	(1,517,600)
CCS USD P US3ML-EUR3ML-10 CBK 2021 MAR 16	Citigroup Inc	3,181,300	(3,181,300)
CCS USD P US3ML-EUR3ML-20 BOA 2026 JUNE 15	Bank of America Corp	105,500	(106,500)
CCS USD R US3ML_JPY3ML_90.75MY 16 MARCH 2021	Morgan Stanley	327,600	327,600
Total Currency SWAPs		\$ 62,241,060	\$ 1,154,108
Total fair value			\$ 130,300

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

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Forward Currency Contracts at fair value at December 31, 2015

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ (3,132,053)	AUD	\$ 4,308,188	\$	2,370
USD	(4,644,702)	BRL	18,053,382		(93,890)
USD	(3,933,486)	CAD	5,468,851		3,548
USD	(202,203)	CHF	200,000		(2,199)
USD	(1,065,279)	CNY	7,017,562		(25,574)
USD	(319,080)	CZK	7,860,000		(2,930)
USD	(26,684,272)	EUR	24,360,616		(220,121)
USD	(4,912,013)	GBP	3,310,000		(33,394)
USD	(55,104)	HUF	15,900,000		(473)
USD	(36,000)	ILS	140,000		(7)
USD	(784,165)	INR	52,075,520		807
USD	(1,039,250)	JPY	126,491,000		12,446
USD	(661,111)	KRW	763,970,450		(11,337)
USD	(336,389)	MXN	5,750,000		(4,036)
USD	(163,911)	NOK	1,437,000		(1,603)
USD	(1,995,437)	NZD	2,918,000		1,987
USD	(1,166,462)	PLN	4,567,000		(10,556)
USD	(2,165,279)	SEK	18,474,000		27,561
USD	(51,044)	TRY	150,000		(8)
USD	(19,109)	ZAR	290,000		(474)
	<u>\$ (53,366,352)</u>		<u>\$ 1,062,741,570</u>	<u>\$</u>	<u>(357,884)</u>

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Long - USD

<u>Contracts to deliver</u>			<u>In exchange for</u>		<u>Fair Value</u>
USD	\$	7,592,683	AUD	\$ (10,505,377)	\$ (44,675)
USD		5,765,610	BRL	(21,476,563)	415,882
USD		10,594,794	CAD	(14,270,702)	321,023
USD		2,241,318	CHF	(2,223,000)	18,272
USD		1,800,624	CNY	(11,818,025)	48,540
USD		161,514	CZK	(3,972,340)	1,273
USD		1,385,224	DKK	(9,103,000)	57,524
USD		84,490,534	EUR	(78,841,552)	(1,193,728)
USD		22,717,146	GBP	(15,161,590)	369,223
USD		55,023	HUF	(15,900,000)	391
USD		126,033	ILS	(491,000)	(199)
USD		433,780	INR	(28,842,191)	(930)
USD		17,504,053	JPY	(2,148,777,550)	(367,431)
USD		1,858,109	KRW	(2,178,487,387)	5,551
USD		795,161	MXN	(13,605,026)	9,542
USD		443,746	MYR	(1,907,000)	1,509
USD		155,708	NOK	(1,361,000)	1,971
USD		4,733,663	NZD	(7,058,000)	(92,961)
USD		49,859	PEN	(170,000)	230
USD		773,400	PLN	(3,039,293)	4,291
USD		825,722	SEK	(7,045,000)	(10,510)
USD		2,931,681	SGD	(4,141,849)	14,817
USD		168,449	THB	(6,047,320)	622
USD		444,893	TRY	(1,311,000)	(1,736)
USD		343,546	TWD	(11,369,109)	(956)
USD		275,038	ZAR	(4,174,000)	6,829
	\$	<u>168,667,312</u>		\$ <u>(4,601,098,873)</u>	\$ <u>(435,636)</u>

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The following tables provide information about fair values and the location of derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2014:

Derivatives at fair value at December 31, 2014

<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long futures ¹		
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 15	73	\$ 17,777
CANADA 10YR BOND FUTURE (MSE) EXP MAR 15	22	5,249
EURO BUXL 30 YR BOND FUT (EUX) EXP MAR 15	6	9,898
EURO-BOBL FUTURE (EUX) EXP MAR 15	25	7,672
EURO-OAT FUTURE (EUX) EXP MAR 15	11	21,757
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 15	6	1,157
UK LONG GILT FUTURES (LIF) EXP MAR 15	23	98,997
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 15	73	35,006
US 2YR TREAS NTS FUT (CBT) EXP MAR 15	15	(4,922)
US TREAS BD FUTURE (CBT) EXP MAR 15	38	138,938
US ULTRA BOND (CBT) EXP MAR 15	19	80,005
Total Long Futures		<u>\$ 411,534</u>
Short futures ¹		
90DAY EURODOLLAR FUTURE (CME) EXP DEC 15	(8)	\$ (2,225)
90DAY STERLING LIBOR FUT (LIF) EXP JUN 15 / EXP SEP 15	(96)	(82,525)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 15	(12)	0
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 15	(11)	0
EURO-BUND FUTURE (EUX) EXP MAR 15	(25)	(28,267)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 15	(41)	(5,912)
Total Short Futures		<u>\$ (118,929)</u>
Short Call Options ¹		
INR/USD SPOT OPTION 2015 CALL FEB 15 064.250 ED 2/26/15	(800,000)	(7,406)
MXN/USD SPOT OPTION 2015 CALL FEB 15 014.250 ED 021815	(600,000)	(19,078)
Total Short Call Options		<u>\$ (26,484)</u>
Short Put Options ¹		
JPY/USD SPOT OPTION 2014 PUT APR 16 093.000 ED 042116	(300,000)	(787)
JPY/USD SPOT OPTION 2015 PUT MAY 15 113.500 ED 05/27/15	(200,000)	(1,887)
JPY/USD SPOT OPTION 2016 PUT APR 16 094.750 ED 042116	(4,500,000)	(27,493)
JPY/USD SPOT OPTION 2019 PUT FEB 19 080.000 ED 021819	(800,000)	(19,060)
Total Short Put Options		<u>\$ (49,227)</u>
Total fair value		<u>\$ 216,894</u>

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP IRS AUD BBR BBSW 6M R 4.25% 2023 MAR 15	CME Group Inc/IL	\$ 1,000,000	\$ 74,990
CCP IRS AUD-BBR-BBSW 6M CME PAY 4.75% 2024 JUN 18.	CME Group Inc/IL	700,000	(78,421)
CCP IRS AUD-BBSW-BBA 6M CME PAY 4.50% 2023 DEC 11	CME Group Inc/IL	1,000,000	(93,000)
CCP IRS CAD-CDOR-3M CME PAY 3.30% 2024 JUN 19	CME Group Inc/IL	1,100,000	(88,980)
CCP IRS JPY LIBOR BBA 6M CME R 1.5% 2033 JUN 19	CME Group Inc/IL	670,000,000	423,138
CCP IRS P AUD 6M 76BPS R3.750% 2024 DEC 17 CME	CME Group Inc/IL	300,000	(12,830)
CCP IRS P EUR 6M 47BPS R .500% 2020 MAR 18 CME	CME Group Inc/IL	300,000	2,114
CCP IRS P EUR 6MB R 1.250% CME 2025 MAR 18	CME Group Inc/IL	2,000,000	(96,080)
CCP IRS P GBP 6ML R 1.500% CME 2016 DEC 17	CME Group Inc/IL	2,900,000	(50,927)
CCP IRS P GBP L6M R 2.250% 2019 DEC 17 CME	CME Group Inc/IL	700,000	(42,552)
CCP IRS P MXN TIIE 28D R 6.60% 2029 MAY 21 CME	CME Group Inc/IL	3,900,000	1,573
CCP IRS P TI28D R 5.610% CME 2021 JUL 07	CME Group Inc/IL	6,800,000	(2,768)
CCP IRS P TI28D R 5.630% CME 2021 JUL 07	CME Group Inc/IL	21,300,000	(6,994)
CCP IRS P USD-LIBOR-BBA 3M CME REC 1.25% 2017 MAR 18	CME Group Inc/IL	5,900,000	(21,840)
CCP IRS R EUR006M P 2.00% 2045 MAR 18 CME	CME Group Inc/IL	200,000	(32,246)
CCP IRS R EUR006M P 2.307% 2044 OCT 21 CME	CME Group Inc/IL	200,000	(16,721)
CCP IRS R US0003M P 3.00% 2023 DEC 18 CME	CME Group Inc/IL	3,300,000	(214,308)
CCP IRS USD R4.5% 5Y CME 4.500% 06/19/2024 DD 06/19/19	CME Group Inc/IL	500,000	36,479
CCP IRS USD-LIBOR-BBA 3M CME PAY 2.50% 2021 JUN 18_	CME Group Inc/IL	5,000,000	(158,891)
CCP IRS USD-LIBOR-BBA-3M CME REC 3.00% 2023 JUN 20	CME Group Inc/IL	3,400,000	38,517
CCP IRS, R GBP-LIBOR-BBA 6M CM PAY 3.00% 2045 SEP 16	CME Group Inc/IL	500,000	(128,297)
CCP IRS, R USD-LIBOR-BBA 3M CM PAY 0.67% 2016 APR 17	CME Group Inc/IL	13,700,000	(2,277)
CCP P IRS GBP-LIBOR-BBA 6M CME REC 1.75% 2016 DEC 17	CME Group Inc/IL	7,800,000	(136,950)
CCP P IRS USD-LIBOR-BBA-3M CME REC 1.25% 2017_JUN_17	CME Group Inc/IL	3,000,000	1,858
CCS R EUR003ML -10 BPS P US003ML 2020 JUN 17	BNP Paribas SA	1,500,000	1,815,075
CCS USD P US3ML-CHEF3ML-22.5 2016 DEC 15	UBS Group AG	310,945	(310,945)
CCS USD P US3ML-EUR3ML-10 GLM 2020 JUN 17	Goldman Sachs Group Inc/The	3,218,800	(3,218,802)
IRS P CDI DAILY R 11.68 BOA 2021 JAN 04	Bank of America Corp	1,000,000	(2,987)
IRS P KRW-CD-KSDA-BLOOMBERG 3 R 2.51% 2020 MAR 18	Deutsche Bank AG	1,720,000,000	28,690
IRS P MXN-TIIE-BANXCO 28D R 5.61% 2021 JUL 07	UBS Group AG	22,400,000	5,668
IRS P PLN-WIBOR-WIBO 6M R 2.03% 2019 DEC 17	JPMorgan Chase & Co	1,150,000	1,212
IRS R MXN-TIIE-BANXCO 28D P 5.41% 2020 MAR 11	JPMorgan Chase & Co	13,260,000	(81)
Total Interest Rate SWAPS		\$ 2,518,339,745	\$ (2,287,583)
Credit Default SWAP contracts ¹			
CDS SP UL BRAZIL R 100BPS 2019 JUN 20	HSBC Holdings PLC	100,000	\$ (6,401.00)
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2015 SEP 20	Citigroup Inc	600,000	(15,136)
CDS SP UL GENERAL ELECTRIC CA R 100BPS 2015 JUN 20	Barclays PLC	100,000	350
CDS SP UL ITALY R 100BPS 2019 SEP 20	Bank of America Corp	500,000	(3,475)
CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2019 MAR 20	Barclays PLC	200,000	2,791
CDS SP UL REPUBLIC OF ITALY R 100BPS 2019 SEP 20	Bank of America Corp	700,000	(915)
CDX SP UL CMBX.NA.A.6_6 R 200BPS 2063 MAY 11	Credit Suisse Group AG	65,000	629
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Credit Suisse Group AG	265,000	(8,392)
CDX SP UL CMBX.NA.AAA_6 R 50BPS 2063 MAY 11	Bank of America Corp	660,000	(14,020)
Total Credit Default SWAPS		\$ 3,190,000	\$ (44,569)
Currency SWAP contracts ¹			
CCS CHF R US3ML-CHF3ML-21 UAG 2016 DEC 15	UBS Group AG	400,000	402,556
CCS CHF R US3ML-CHF3ML-22.5 2016 DEC 15	UBS Group AG	300,000	301,917
CCS CHF R US3ML-CHF3ML-23 UAG 2016 DEC 15	UBS Group AG	1,200,000	1,207,669
CCS EUR R US3ML-EUR3ML-10BPS 2020 JUNE 17	BNP Paribas SA	900,000	1,089,045
CCS EUR R US3ML-EUR3ML-10GLM 2020 JUNE 17	Goldman Sachs Group Inc/The	2,600,000	3,146,132
CCS P US0003M CBK 2020 JUN 17	Citigroup Inc	1,601,600	(1,601,600)
CCS P US003M R EUR 3ML- 10BOA 2020 JUN 17	Bank of America Corp	990,400	(990,400)
CCS P US3ML/CHF3ML -23 UAG 2016 DEC 15	UBS Group AG	1,243,781	(1,243,781)
CCS R EUR003ML PUS003ML 10 BOA 2020 JUN 17	Goldman Sachs Group Inc/The	800,000	968,040
CCS R US3ML P EUR003M CBK 2020 JUN 17	Citigroup Inc	1,300,000	1,573,065
CCS US0003M EUR3M -10 BPS 2019 DEC 17	BNP Paribas SA	1,186,808	(1,186,808)
CCS USD P US3ML-CHEF3ML-21 UAG 2016 DEC 15	UBS Group AG	414,594	(414,594)
CCS USD P US3ML-EUR3ML-10 BPS 2020 JUNE 17	BNP Paribas SA	1,186,808	(1,186,808)
CCS_R EUR0003M-10 CBK 2019 DEC 17	Citigroup Inc	1,300,000	1,573,065
CCSP US3ML-EUR3ML-10 BPS 2020 JUN 17	BNP Paribas SA	1,978,013	(1,978,013)
Total Currency SWAPS		\$ 17,402,002	\$ 1,659,485
Total fair value			\$ (672,667)

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

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Forward Currency Contracts at fair value at December 31, 2014

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ (4,661,651)	AUD	\$ 5,623,934	\$	(63,182)
USD	(2,502,177)	BRL	6,555,095		(36,187)
USD	(3,049,836)	CAD	3,464,308		(59,432)
USD	(2,133,308)	CHF	2,063,000		(56,233)
USD	(32,178)	CNY	198,000		84
USD	(40,629,180)	EUR	33,125,802		(544,880)
USD	(2,310,057)	GBP	1,475,244		(9,921)
USD	(125,118)	HUF	31,000,000		(6,359)
USD	(111,344)	ILS	433,000		(75)
USD	(118,564)	INR	7,480,000		(413)
USD	(8,948,531)	JPY	1,065,079,123		(64,903)
USD	(1,537,532)	KRW	1,699,485,000		18,156
USD	(834,678)	MXN	11,838,328		(32,391)
USD	(352,720)	NOK	2,510,000		(18,047)
USD	(2,311,122)	NZD	2,961,000		724
USD	(100,462)	PEN	295,000		(1,629)
USD	(221,499)	PLN	750,000		(10,463)
USD	(477,346)	SEK	3,595,000		(18,095)
USD	(23,781)	SGD	31,000		(394)
USD	(302,600)	TRY	680,000		(12,557)
USD	(222,259)	ZAR	2,500,000		(6,520)
	<u>\$ (71,005,943)</u>		<u>\$ 2,881,142,834</u>	<u>\$</u>	<u>(922,717)</u>

Farmers Group, Inc.
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Long - USD

	<u>Contracts to receive</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ 10,982,103	AUD	\$ (12,970,369)	\$	379,931
USD	3,736,421	BRL	(9,785,838)		107,010
USD	9,288,937	CAD	(10,508,512)		219,404
USD	5,992,853	CHF	(5,780,232)		171,990
USD	66,234	CLP	(40,317,000)		(129)
USD	164,822	CNY	(1,021,000)		(1,542)
USD	79,742	COP	(173,200,000)		6,880
USD	142,009	CZK	(3,164,000)		3,846
USD	347,108	DKK	(2,060,000)		12,313
USD	118,895,550	EUR	(96,181,000)		2,495,698
USD	16,936,097	GBP	(10,821,000)		65,590
USD	129,691	HUF	(32,000,000)		7,100
USD	2,149,131	ILS	(8,223,572)		35,887
USD	263,892	INR	(16,500,000)		3,266
USD	25,669,740	JPY	(3,034,535,029)		357,774
USD	1,894,549	KRW	(2,111,943,000)		(38,698)
USD	2,293,925	MXN	(31,888,132)		132,844
USD	372,318	MYR	(1,260,000)		12,507
USD	580,700	NOK	(4,050,000)		40,690
USD	4,322,545	NZD	(5,542,998)		(6,966)
USD	205,241	PEN	(605,000)		2,550
USD	1,390,250	PLN	(4,714,000)		63,818
USD	140,818	RUB	(6,422,000)		34,076
USD	1,422,519	SEK	(10,607,000)		67,463
USD	862,241	SGD	(1,124,000)		14,296
USD	72,486	THB	(2,410,000)		(723)
USD	620,972	TRY	(1,422,000)		14,442
USD	88,716	TWD	(2,740,000)		2,085
USD	797,973	ZAR	(8,940,000)		26,491
	<u>\$ 209,909,583</u>		<u>\$ (5,650,735,682)</u>		<u>\$ 4,229,893</u>

Farmers Group, Inc.
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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2015 and 2014, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2015	2014
Forwards contracts	\$ (1,582,949)	\$ 3,307,176
Futures contracts	(22,360)	292,605
Swaps contracts	232,538	(805,591)
Options	(1,673)	90,555
Total unrealized gains/(losses)	<u>\$ (1,374,444)</u>	<u>\$ 2,884,745</u>

Amount of realized gains/(losses) on derivatives recognized

	2015	2014
Forwards contracts	\$ 15,648,007	\$ 11,503,449
Futures contracts	1,002,363	1,697,473
Swaps contracts	(542,740)	(1,035,588)
Options	214,039	76,817
Total realized gains/(losses)	<u>\$ 16,321,669</u>	<u>\$ 12,242,151</u>

Farmers Group, Inc.
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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2015 and 2014, respectively:

December 31, 2015										
Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	Collateral
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	Assets (Liabilities)	Received (Pledged)
Australia & New Zealand Banking Group Ltd	3,172	-	-	-	(3,775)	-	-	-	(603)	(603)
Bank of America Corp	647,099	-	4,837,604	-	(1,720,937)	-	(4,832,878)	-	(1,069,212)	(1,069,212)
Bank of Montreal	3,988	-	-	-	-	-	-	-	3,988	3,988
Bank of New York Mellon Corp/The	-	-	-	-	(89)	-	-	-	(89)	(89)
Barclays Bank	789	-	9,436	-	(3,302)	-	(68,139)	-	(81,216)	(81,216)
BNP Paribas SA	22,316	-	1,319,047	-	(49,011)	-	(1,517,600)	-	(225,248)	(225,248)
Chicago Board Of Trade	-	30,541	-	-	-	(68,768)	-	-	(56,227)	(56,227)
Chicago Mercantile Exchange	-	3,361	632,874	-	-	(563)	(246,685)	-	338,887	338,887
Citibank	61,431	-	3,190,898	-	(22,695)	-	(5,711,420)	-	(2,481,686)	(2,481,686)
Credit Suisse	106,198	-	268,190	-	(8,555)	-	(230,561)	-	135,272	135,272
Deutsche Bank	2,475	-	2,900,119	-	-	-	(56,000)	-	2,846,594	2,846,594
Eurex Deutschland (Was Dtb)	-	154,738	-	-	-	(138,030)	-	-	16,708	16,708
Goldman Sachs Bank	4,320	-	4,718	-	(31,830)	-	(6,184)	-	(28,976)	(28,976)
HSBC Holdings	164,118	-	3,200	-	(419,789)	-	(21,329)	-	(253,800)	(253,800)
Ice Futures Europe Commodities	-	74	-	-	-	-	-	-	74	74
Intercontinental Exchange Inc	-	-	2,404	-	-	-	(3,628)	-	(1,224)	(1,224)
JPMorgan Chase & Co	281,362	-	2,362	-	(84,655)	-	(12,687)	-	165,962	165,962
LIFFE	-	6,577	-	-	-	(5,243)	-	-	334	334
London Stock Exchange Group PLC	-	-	9,722	-	-	-	(322,408)	-	(312,686)	(312,686)
Montreal Exchange	-	-	-	-	-	(15,521)	-	-	(15,521)	(15,521)
Morgan Stanley Capital Services LLC	296,541	-	331,016	-	(12,254)	-	(331,471)	-	283,832	283,832
National Australia Bank Ltd	-	-	-	-	(30,344)	-	-	-	(30,344)	(30,344)
Osaka Securities Exchange	-	2,577	-	-	-	-	-	-	2,577	2,577
Over The Counter	-	-	-	33,069	-	-	-	(40,550)	(7,481)	(7,481)
Royal Bank of Canada	8,025	-	-	-	(10,892)	-	-	-	(2,867)	(2,867)
Royal Bank of Scotland PLC/The	6,935	-	-	-	(619)	-	-	-	6,116	6,116
Singapore Exchange (Was Simex)	-	1,577	-	-	-	-	-	-	1,577	1,577
Standard Chartered Bank	4,247	-	-	-	(2,424)	-	-	-	1,823	1,823
State Street Corp	14	-	-	-	-	-	-	-	14	14
Sydney Futures Exchange	-	25,320	-	-	-	-	-	-	25,320	25,320
UBS	23,627	-	-	-	(28,200)	-	-	-	(4,573)	(4,573)
Westpac Banking Corp	-	-	-	-	(205)	-	-	-	(205)	(205)
Total	1,636,657	224,765	13,511,590	33,069	(2,430,176)	(247,125)	(13,381,290)	(40,550)	(693,060)	-

(1) Net amount represents the net amount due (to) from counterparty in the event of a default based on the contractual set-off rights under the agreement.

December 31, 2014										
Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	Collateral
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	Assets (Liabilities)	Received (Pledged)
Australia & New Zealand Banking Group Ltd	45,604	-	-	-	-	-	-	-	45,604	45,604
Bank of America	211,211	-	154	-	(99,330)	-	(1,005,766)	-	(893,751)	(893,751)
Bank of Montreal	48,651	-	-	-	(42,833)	-	-	-	5,818	5,818
Bank of New York Mellon Corp	141,645	-	-	-	(36,137)	-	-	-	105,508	105,508
Barclays Bank	34,615	-	1,746	-	(26,038)	-	-	-	10,323	10,323
BNP Paribas SA	58,231	-	2,904,964	-	(3,848)	-	(4,351,628)	-	(1,392,281)	(1,392,281)
Chicago Board Of Trade	-	256,481	-	-	-	(13,365)	-	-	243,116	243,116
Chicago Mercantile Exchange	-	-	-	-	-	(2,225)	-	-	(2,225)	(2,225)
Citibank	420,534	-	3,146,284	-	(358,491)	-	(1,611,432)	-	1,598,895	1,598,895
CME Group Inc/IL	-	-	578,670	-	-	-	(1,184,084)	-	(605,414)	(605,414)
Commonwealth Bank of Australia	4,978	-	-	-	(12)	-	-	-	4,966	4,966
Credit Suisse	155,461	-	629	-	(48,769)	-	(9,474)	-	99,847	99,847
Deutsche Bank	49,089	-	28,690	-	(14,458)	-	(9,939)	-	53,382	53,382
Eurex Deutschland (Was Dtb)	-	39,327	-	-	-	(28,267)	-	-	11,060	11,060
Goldman Sachs Bank	119,978	-	4,125,711	-	(99,313)	-	(3,218,600)	-	927,576	927,576
HSBC Holdings	122,865	-	326	-	(49,531)	-	(6,555)	-	67,105	67,105
Intercontinental Exchange	-	88,997	-	-	-	-	-	-	88,997	88,997
JPMorgan Chase & Co	1,876,097	-	2,607	-	(104,833)	-	(1,669)	-	1,772,172	1,772,172
LIFFE	-	-	-	-	-	(82,525)	-	-	(82,525)	(82,525)
Montreal Exchange	-	5,249	-	-	-	-	-	-	5,249	5,249
Morgan Stanley Capital Services LLC	244,837	-	-	-	(19,446)	-	-	-	225,391	225,391
National Australia Bank Ltd	255,766	-	-	-	(39,074)	-	-	-	216,692	216,692
Over The Counter	-	-	-	-	-	-	-	(75,711)	(75,711)	(75,711)
Royal Bank of Canada	190,892	-	-	-	(15,958)	-	-	-	174,934	174,934
Singapore Exchange (Was Simex)	-	1,157	-	-	-	-	-	-	1,157	1,157
Standard Chartered Bank	764	-	-	-	-	-	-	-	764	764
State Street Corp	45,927	-	-	-	(14,395)	-	-	-	31,532	31,532
Sydney Futures Exchange	-	17,777	-	-	-	-	-	-	17,777	17,777
UBS	291,249	-	1,912,417	-	(66,415)	-	(1,975,468)	-	161,783	161,783
Westpac Banking Corp	23,663	-	-	-	-	-	-	-	23,663	23,663
Total	4,342,057	418,688	12,702,198	-	(1,034,881)	(125,383)	(13,374,865)	(75,711)	2,851,403	-

(1) Net amount represents the net amount due (to) from counterparty in the event of a default based on the contractual set-off rights under the agreement.

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401(k) Savings Plan
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8. Repurchase Agreements

The Plan may enter into repurchase agreements with institutions that management has determined are creditworthy. Each repurchase agreement is recorded at cost.

Under the terms of a typical repurchase agreement, the Plan takes possession of an underlying debt obligation subject to an obligation of the seller to repurchase, and of the plan to resell, the obligation at an agreed-upon price and time, thereby determining the yield during the Plan's holding period. To the extent that any repurchase transaction maturity exceeds one business day, the value of the collateral is marked to market and measured against the value of the agreement to ensure the adequacy of the collateral. If the counterparty defaults, the Plan generally has the right to use the collateral to satisfy the terms of the repurchase transaction. However, if the market value of the collateral declines during the period in which the Plan seeks to assert its rights or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Plan may be delayed or limited.

9. Tax Status

The IRS has determined and informed the Company by a letter dated October 21, 2013 that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require management to evaluate the tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2012.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31,	
	2015	2014
Net assets available for plan benefits per the financial statements	\$ 2,395,958,280	\$ 2,357,750,842
Adjustment from contract value to fair value for fully benefit responsive contract	661,002	1,830,044
Net assets available for benefits per Form 5500	<u>\$ 2,396,619,282</u>	<u>\$ 2,359,580,886</u>

Farmers Group, Inc.
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The following is a reconciliation of total additions per the financial statements to the Form 5500:

	<u>Year Ended</u> <u>December 31, 2015</u>
Total additions per the financial statements	\$ 187,419,744
Adjustment from contract value to fair value for fully responsive investments at December 31 of the current year	661,002
Adjustment from contract value to fair value for fully responsive investments at December 31 of the prior year	<u>(1,830,044)</u>
Total income per Form 5500	<u>\$ 186,250,702</u>

The following is a reconciliation of benefit payments per the financial statements to the Form 5500:

	<u>Year Ended</u> <u>December 31, 2015</u>
Benefit payments per the financial statements	\$ 144,692,488
Less: Deemed distributions of participant loans per Form 5500	<u>(3,951,576)</u>
Benefit payments per Form 5500	<u>\$ 140,740,912</u>

The Plan's fully benefit-responsive investment in the Farmers Active Stable Value Fund is recorded at contract value in the Statements of Changes In Net Assets Available for Benefits, whereas, the fund is reported at fair value on the Form 5500.

11. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee, Custodian and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

Plan structure in 2015 was unchanged from 2014. During 2014, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, Pimco, Wellington, American Century, Mondrian and Pelican Value Equity are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

12. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and nonforfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

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13. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

14. Subsequent Events

The Plan has evaluated subsequent events through September 13, 2016, the date the financial statements were available to be issued.

Supplemental Schedules

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4j
Schedule of Assets (Held at End of Year)
December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2010 Trust Plus	Common/Collective Trust	\$ -	\$ 10,976,854
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	-	80,117,347
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	125,875,586
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	191,914,626
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	134,357,271
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	168,114,438
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	97,262,910
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	110,119,273
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	56,629,530
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	13,265,815
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	9,795,509
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	34,090,034
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	35,993,348
*	Notes receivable from participants	Interest rates 3.25% to 9.5%	-	57,822,521
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	226,331,784
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	268,684,561
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	722,691,442
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	10,868,869
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	43,885,684
			\$ -	\$ 2,398,797,402

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
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	Metropolitan Life GAC 32972	POOLED SEPARATE ACCOUNT			63,154,807	-	63,154,807
	Synthetic GIC - Fixed Income Coll Trust	COMMON COLLECTIVE TRUST			145,010,043	-	145,010,043
	Dreyfus Government Cash Management Fund	MONEY MARKET FUND			8,980,359	-	8,980,359
	Traditional GIC	TRADITIONAL GIC			9,186,575	-	9,186,575
	Synthetic GIC - Wrapper	WRAPPER			-	-	-
							<u>226,331,784</u>

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Farmers Group, Inc.
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	CASH - BROKER	CASH AND CASH EQUIVALENTS			\$ -	\$ -	427,849
	CASH COLLATERAL HELD AT CREDIT	CASH AND CASH EQUIVALENTS					259,000
	CME CCP CSFB CCP COLLATERAL	CASH AND CASH EQUIVALENTS			259,000	-	280,000
	FOB ICE CCP COLLATERAL	CASH AND CASH EQUIVALENTS			15,000	-	15,000
	FX MORGAN STANLEY CASH COLLATE	CASH AND CASH EQUIVALENTS			(280,000)	-	(280,000)
	LCH CCP CREDIT SUISSE CASH COL	CASH AND CASH EQUIVALENTS			590,000	-	590,000
	NON-BASE CURRENCY	CASH AND CASH EQUIVALENTS			-	-	527,939
	NON-BASE CURRENCY - BROKER	CASH AND CASH EQUIVALENTS			-	-	(8,242)
	SWAP COLLATERAL WITH DEUTSCHE	CASH AND CASH EQUIVALENTS			107,080	-	107,080
	SWAP/ISDA HSBC CASH COLLATERAL	CASH AND CASH EQUIVALENTS			520,000	-	520,000
	VAR MARGIN ON SWAPS	CASH AND CASH EQUIVALENTS			-	-	(115,623)
	BLACKROCK ACWI X US IMI F	COMMINGLED FUNDS			1,733,963	-	20,473,251
	BLACKROCK EMERGING MARKET NL F	COMMINGLED FUNDS			3,157,957	-	49,626,669
	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS			786,177	-	24,810,025
	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS			8,961,759	-	282,813,368
	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS			4,115,799	-	46,277,216
	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS			1,866,140	-	24,977,536
	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS			848,013	-	11,350,316
	ISHARES RUSSELL 2000 VALUE E	COMMINGLED FUNDS			12,093	-	1,112,677
	90DAY EURO DOLLAR FUTURE (CME)	DERIVATIVES	12/17/2018	0.00	(3)	-	188
	90DAY EURO DOLLAR FUTURE (CME)	DERIVATIVES	12/18/2017	0.00	3	-	(563)
	90DAY EURO DOLLAR FUTURE (CME)	DERIVATIVES	3/14/2016	0.00	(20)	-	3,174
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	6/20/2018	0.00	(17)	-	6,577
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	6/21/2017	0.00	17	-	(6,243)
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	2	-	507
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	19	-	6,844
	AUSTRALIAN 3YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	85	-	17,969
	BR/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(300,000)	-	(4,611)
	BR/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(300,000)	-	(7,747)
	BR/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(600,000)	-	(15,497)
	BR/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	600,000	-	31,852

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/21/2016	0.00	(28)	-	(15,521)
	CCP CDX SP UL HY25 5Y ICE	DERIVATIVES	12/20/2020	5.00	200,000	-	2,404
	CCP IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	1.50	330,000,000	-	286,325
	CCP IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	1.00	6,400,000	-	(28,455)
	CCP IRS P LIB6M 100BPS R 7.75%	DERIVATIVES	12/20/2024	0.75	60,000,000	-	17,297
	CCP IRS P LIB6M 100BPS R 0.500%	DERIVATIVES	9/17/2021	0.50	280,000,000	-	40,508
	CCP IRS P ST3M 100BPS R 1.85%	DERIVATIVES	1/26/2025	1.09	700,000	-	(3,032)
	CCP IRS P T28D R 5.610% CME	DERIVATIVES	7/7/2021	5.61	7,200,000	-	(1,503)
	CCP IRS P T28D R 5.630% CME	DERIVATIVES	7/7/2021	5.63	21,300,000	-	(3,216)
	CCP_CDX BP UL ITRAXX_EUROPE_2	DERIVATIVES	12/20/2020	0.00	300,000	-	(3,628)
	CCP_IRS P GBP L6M R 2.250%	DERIVATIVES	12/17/2019	0.74	700,000	-	(31,796)
	CCP_IRS P LIB3M 100BPS R 2.25%	DERIVATIVES	12/16/2022	0.51	200,000	-	(3,726)
	CCP_IRS P MXN TEE 28D	DERIVATIVES	9/8/2021	5.87	500,000	-	205
	CCP_IRS P US0003M R 0.013%	DERIVATIVES	5/6/2017	0.01	4,300,000	-	9,483
	CCP_IRS R EUR006M P 2.307%	DERIVATIVES	10/21/2044	0.02	200,000	-	(9,137)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/16/2026	2.00	300,000	-	(1,494)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/20/2044	1.50	130,000,000	-	83,250
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	1.25	60,000,000	-	25,623
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	0.15	1,500,000,000	-	10,391
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.04	900,000	-	(4,330)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.02	700,000	-	(3,466)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.01	900,000	-	(4,549)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.03	800,000	-	(3,879)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	3/18/2025	1.00	4,700,000	-	(25,571)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2046	2.50	900,000	-	(40,280)
	CCP_IRS. R AUD-BBR-BBSW 6M CME	DERIVATIVES	6/17/2026	2.46	200,000	-	(1,251)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2026	0.04	700,000	-	3,112
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2021	0.04	1,200,000	-	(8,122)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	0.04	1,450,000	-	48,852
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	0.01	605,000	-	9,722
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/16/2018	0.75	2,400,000	-	(23,732)

Farmers Group, Inc.
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	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2025	0.51	5,200,000	-	(154,645)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	0.51	8,200,000	-	(167,763)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	0.60	1,300,000	-	(5,367)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	0.62	1,100,000	-	(22,955)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2026	0.01	2,800,000	-	18,787
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	9/28/2018	0.60	18,200,000	-	98,484
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	3/16/2021	0.50	1,200,000	-	(20,823)
	CCS EUR R US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2021	0.00	3,300,000	-	3,627,378
	CCS EUR R US3ML/EUR3ML BOA	DERIVATIVES	6/15/2026	0.00	100,000	-	110,028
	CCS EUR R US3ML-EUR3ML-10 CBK	DERIVATIVES	3/16/2021	0.00	2,900,000	-	3,187,697
	CCS EUR R US3ML-EUR3ML 10 BOA	DERIVATIVES	3/16/2026	0.00	1,000,000	-	1,100,197
	CCS EUR R US3ML-EUR3ML 10 BPS	DERIVATIVES	3/16/2021	0.00	1,200,000	-	1,319,047
	CCS EUR R US3ML-EUR3ML 20 CBK	DERIVATIVES	3/16/2026	0.00	1,090,000	-	1,199,214
	CCS EUR R US3ML-EUR3ML-10BPS	DERIVATIVES	12/16/2020	0.00	1,400,000	-	1,537,878
	CCS P JPY3ML 3-16-16	DERIVATIVES	3/16/2021	0.00	40,000,000	-	(331,471)
	CCS USD P US3ML-EUR3ML 10 BPS	DERIVATIVES	3/16/2021	0.00	1,316,400	-	(1,316,400)
	CCS USD P US3ML-EUR3ML 20 CBK	DERIVATIVES	3/16/2026	0.00	1,181,560	-	(1,181,560)
	CCS USD P US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2021	0.00	3,620,100	-	(3,620,100)
	CCS USD P US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2026	0.00	1,084,000	-	(1,084,000)
	CCS USD P US3ML-EUR3ML-10 BPS	DERIVATIVES	12/16/2020	0.00	1,517,600	-	(1,517,600)
	CCS USD P US3ML-EUR3ML-10 CBK	DERIVATIVES	3/16/2021	0.00	3,181,300	-	(3,181,300)
	CCS USD P US3ML-EUR3ML-20 BOA	DERIVATIVES	6/15/2026	0.00	106,500	-	(106,500)
	CCS USD R US3ML_JPY3ML_90.75MY	DERIVATIVES	3/16/2021	0.00	327,600	-	327,600
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	35,000	-	(1,044)
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	20,000	-	(597)
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	70,000	-	(2,088)
	CDS BP UL UBS AG	DERIVATIVES	6/20/2018	0.00	200,000	-	(3,526)
	CDS SP UL BRAZIL	DERIVATIVES	9/20/2020	1.00	300,000	-	(46,788)
	CDS SP UL BRAZIL	DERIVATIVES	6/20/2019	1.00	200,000	-	(21,329)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	1.00	200,000	-	(19,358)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	1.00	300,000	-	(31,993)

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	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000	-	844
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000	-	844
	CDS SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	1.00	600,000	-	(43,347)
	CDS SP UL TESCO PLC	DERIVATIVES	12/20/2020	1.00	100,000	-	(9,386)
	CDS SP UL TSCO	DERIVATIVES	12/20/2020	1.00	200,000	-	(18,772)
	CDS SP UL TSCO	DERIVATIVES	12/20/2020	1.00	100,000	-	(9,386)
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.50	70,000	-	67,767
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.50	100,000	-	93,810
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	80,000	-	76,376
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	120,000	-	114,564
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	9,000	-	8,592
	CDX O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	200,000	-	(167)
	CDX O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	400,000	-	(334)
	CDX O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	700,000	-	(1,070)
	CDX O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	600,000	-	(502)
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.00	70,000	-	(70,000)
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.00	95,000	-	(95,000)
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.00	56,000	-	(56,000)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	11/1/2016	0.00	(500,000)	-	(7,970)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	10/31/2016	0.00	20,000	-	895
	CNY/USD SPOT OPTION 2016	DERIVATIVES	2/5/2016	0.00	(400,000)	-	(2,568)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	2/5/2016	0.00	(100,000)	-	(642)
	EURO - BOBL FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	88	-	(91,770)
	EURO BONO FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	18	-	(17,701)
	EURO BTP FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	7	-	(1,010)
	EURO BTP FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	6	-	2,086
	EURO BTP FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	3	-	2,933
	EURO BUXL 30 YR BOND FUT (EUX)	DERIVATIVES	3/8/2016	0.00	(3)	-	8,560

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	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(55)	-	124,936
	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(10)	-	(1,065)
	EURO-BUND FUTURE MAR 16	DERIVATIVES	2/19/2016	0.00	70	-	760
	EURO-OAT FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	9	-	(23,714)
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(73)	-	15,463
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	10	-	(2,770)
	IRS C EUR 5Y 33BPS .4% 5/04/26	DERIVATIVES	4/29/2016	0.00	1,200,000	-	(44)
	IRS P EUR 5Y 78BPS R 1.4%	DERIVATIVES	4/29/2016	0.00	1,200,000	-	(27,369)
	IRS P GBP 10Y 44BPS R 2.3%	DERIVATIVES	2/1/2016	0.00	600,000	-	(480)
	IRS P GBP 10Y 48BPS R 1.75%	DERIVATIVES	2/1/2016	0.00	600,000	-	(628)
	IRS P GBP 30Y 10BPRS R 2.4%	DERIVATIVES	1/12/2016	0.00	500,000	-	(109)
	IRS P GBP 30Y 11BPRS R 1.8%	DERIVATIVES	1/12/2016	0.00	500,000	-	(11)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	2.51	1,080,000,000	-	30,443
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	2.75	640,000,000	-	38,774
	IRS P NOK-NIBOR-BBG 6M	DERIVATIVES	3/21/2020	1.35	3,525,000	-	(227)
	IRS P NOK-NIBOR-BBG 6M	DERIVATIVES	3/21/2020	1.35	3,530,000	-	(227)
	IRS P PLN-WIBOR-WIBO 6M	DERIVATIVES	3/16/2026	2.28	445,000	-	(1,938)
	IRS P PLN-WIBOR-WIBO 6M	DERIVATIVES	3/16/2026	2.28	360,000	-	(1,588)
	IRS P US0006M R 1.7% 03/10/16	DERIVATIVES	3/10/2016	0.00	750,000	-	(2,175)
	IRS P US0006M R 2.25% 03/10/16	DERIVATIVES	3/10/2016	0.00	750,000	-	(4,153)
	IRS ZCS P BRL R 16.15 BPS	DERIVATIVES	1/4/2021	16.15	400,000	-	1,518
	IRS ZCS P BRL R 16.15 GLM	DERIVATIVES	1/4/2021	16.15	400,000	-	1,518
	IRS ZCS R BRAZIL CDI P 16.15%	DERIVATIVES	1/4/2021	0.00	900,000	-	3,415
	JAPAN 10YR BOND FUTURE (OSE)	DERIVATIVES	3/14/2016	0.00	1	-	2,577
	JAPAN 10YR MINI BD FUTURE(SGX)	DERIVATIVES	3/11/2016	0.00	6	-	1,577
	JPY/USD SPOT OPTION 2016	DERIVATIVES	1/27/2016	0.00	(800,000)	-	(1,510)
	JPY/USD SPOT OPTION 2016	DERIVATIVES	1/27/2016	0.00	400,000	-	104
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/20/2016	0.00	(100,000)	-	(2)
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/20/2016	0.00	(100,000)	-	(2)
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/19/2016	0.00	(200,000)	-	(1)
	UK LONG GILT FUTURE (ICE)	DERIVATIVES	3/29/2016	0.00	3	-	74

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	US 10YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	156	-	(31,676)
	US 10YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	(83)	-	30,541
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2016	0.00	31	-	(6,969)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2016	0.00	26	-	(6,297)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2016	0.00	38	-	(26,461)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	2	-	(1,688)
	US ULTRA BOND (CBT)	DERIVATIVES	3/21/2016	0.00	30	-	(11,679)
	USD/EUR SPOT OPTION 2016	DERIVATIVES	1/26/2016	0.00	400,000	-	218
	ABB LTD	EQUITIES			205,285	-	3,683,235
	ABERCROMBIE & FITCH CO	EQUITIES			19,540	-	527,580
	ACCOR SA	EQUITIES			31,540	-	1,370,647
	ACTELION LTD	EQUITIES			5,830	-	813,055
	ACTUANT CORP	EQUITIES			31,540	-	755,698
	ADIDAS AG	EQUITIES			11,950	-	1,167,147
	ADMIRAL GROUP PLC	EQUITIES			34,760	-	849,952
	AIA GROUP LTD	EQUITIES			487,800	-	2,933,037
	AKZO NOBEL NV	EQUITIES			19,494	-	1,306,156
	ALLIANZ SE	EQUITIES			11,187	-	1,987,531
	AMCOR LTD/AUSTRALIA	EQUITIES			175,550	-	1,716,576
	AMN HEALTHCARE SERVICES INC	EQUITIES			39,980	-	1,241,379
	AMSURG CORP	EQUITIES			10,170	-	772,920
	ANHEUSER-BUSCH INBEV SA/NV	EQUITIES			11,171	-	1,388,251
	ARKEMA SA	EQUITIES			9,340	-	655,333
	ARM HOLDINGS PLC	EQUITIES			80,350	-	1,230,466
	ARTISAN PARTNERS ASSET MANAG	EQUITIES			24,300	-	876,258
	ASCENA RETAIL GROUP INC	EQUITIES			92,593	-	912,041
	ASHTAD GROUP PLC	EQUITIES			148,814	-	2,454,381
	ASSOCIATED BANC-CORP	EQUITIES			33,470	-	627,563
	ASSOCIATED BRITISH FOODS PLC	EQUITIES			26,359	-	1,298,385
	AVID TECHNOLOGY INC	EQUITIES			93,150	-	679,064
	AVIVA PLC	EQUITIES			234,090	-	1,780,330

Farmers Group, Inc.
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	BAE SYSTEMS PLC	EQUITIES			148,000	-	1,089,813
	BANCO SANTANDER SA	EQUITIES			267,152	-	1,322,765
	BANK OF IRELAND	EQUITIES			2,794,960	-	1,026,224
	BARCLAYS PLC	EQUITIES			490,580	-	1,582,791
	BAYER AG	EQUITIES			16,395	-	2,062,385
	BEACON ROOFING SUPPLY INC	EQUITIES			13,900	-	572,402
	BIO-RAD LABORATORIES INC	EQUITIES			4,350	-	603,171
	BP PLC	EQUITIES			617,928	-	3,224,105
	BUNZL PLC	EQUITIES			63,280	-	1,758,109
	CALBEE INC	EQUITIES			21,200	-	905,840
	CANON INC	EQUITIES			102,300	-	3,125,254
	CAPGEMINI SA	EQUITIES			28,290	-	2,630,610
	CARNIVAL PLC	EQUITIES			40,090	-	2,284,367
	CARREFOUR SA	EQUITIES			71,671	-	2,074,868
	CELLNEX TELECOM SAU	EQUITIES			51,950	-	972,910
	CHINA MOBILE LTD	EQUITIES			184,000	-	1,851,577
	CHOCOLADEFABRIKEN LINDT & SPRU	EQUITIES			260	-	1,624,675
	CIE DE SAINT-GOBAIN	EQUITIES			64,523	-	2,793,140
	CITIGROUP INC	EQUITIES			200,000	-	192,500
	CITIGROUP INC	EQUITIES			200,000	-	204,000
	COBALT INTERNATIONAL ENERGY IN	EQUITIES			93,480	-	504,792
	COMPASS GROUP PLC	EQUITIES			44,340	-	767,895
	CONTINENTAL AG	EQUITIES			4,767	-	1,162,808
	COOPERATIEVE RABOBANK UA REGS	EQUITIES			100,000	-	102,750
	CORELOGIC INC/UNITED STATES	EQUITIES			29,150	-	987,019
	CREDIT SUISSE GROUP AG	EQUITIES			25,118	-	544,265
	CRODA INTERNATIONAL PLC	EQUITIES			24,060	-	1,078,755
	DAIMLER AG	EQUITIES			24,569	-	2,070,556
	DAITO TRUST CONSTRUCTION CO LT	EQUITIES			10,100	-	1,176,283
	DEAN FOODS CO	EQUITIES			73,330	-	1,257,610
	DEUTSCHE TELEKOM AG	EQUITIES			163,750	-	2,968,844

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	DIAMONDBACK ENERGY INC	EQUITIES			16,800	-	1,123,920
	DOMINO'S PIZZA GROUP PLC	EQUITIES			157,020	-	2,434,662
	DRIL-QUIP INC	EQUITIES			14,300	-	846,989
	DSW INC	EQUITIES			59,190	-	1,412,273
	EASYJET PLC	EQUITIES			62,380	-	1,599,789
	ENCORE CAPITAL GROUP INC	EQUITIES			29,040	-	844,483
	ENDURANCE INTERNATIONAL GROUP	EQUITIES			72,816	-	795,879
	ENDURANCE SPECIALTY HOLDINGS L	EQUITIES			17,700	-	1,132,623
	ENI SPA	EQUITIES			200,847	-	3,010,885
	EQUITY COMMONWEALTH	EQUITIES			24,800	-	687,704
	ERSTE GROUP BANK AG	EQUITIES			16,460	-	516,925
	ESSENDANT INC	EQUITIES			38,029	-	1,236,323
	ESSENT GROUP LTD	EQUITIES			51,000	-	1,116,390
	ESSILOR INTERNATIONAL SA	EQUITIES			19,482	-	2,434,837
	EVERTEC INC	EQUITIES			85,840	-	1,436,962
	FIRSTMERT CORP	EQUITIES			69,580	-	1,297,667
	FORUM ENERGY TECHNOLOGIES INC	EQUITIES			50,040	-	623,498
	FRESENIUS MEDICAL CARE AG & CO	EQUITIES			33,830	-	2,856,541
	FUJII HEAVY INDUSTRIES LTD	EQUITIES			56,400	-	2,356,896
	GE CAPITAL TRUST II REGS	EQUITIES			150,000	-	170,124
	GLAXOSMITHKLINE PLC	EQUITIES			191,752	-	3,880,418
	GROUPE EUROTUNNEL SE	EQUITIES			104,670	-	1,303,037
	HAEMONETICS CORP	EQUITIES			31,300	-	1,008,112
	HANCOCK HOLDING CO	EQUITIES			38,900	-	979,113
	HEIDELBERGCEMENT AG	EQUITIES			11,580	-	951,251
	HEXAGON AB	EQUITIES			42,150	-	1,573,888
	HISCOX LTD	EQUITIES			105,059	-	1,632,082
	HONDA MOTOR CO LTD	EQUITIES			121,800	-	3,958,917
	HSBC HOLDINGS PLC	EQUITIES			347,312	-	2,744,825
	HUNTSMAN CORP	EQUITIES			95,800	-	1,089,246
	IBERDROLA SA	EQUITIES			535,372	-	3,809,314

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	IDEX CORP	EQUITIES			11,310	-	866,459
	ILIAD SA	EQUITIES			3,000	-	716,958
	INDUSTRIA DE DISENO TEXTIL SA	EQUITIES			59,570	-	2,050,688
	INFINEON TECHNOLOGIES AG	EQUITIES			65,498	-	960,887
	INGENICO GROUP SA	EQUITIES			5,850	-	740,341
	INMARSAT PLC	EQUITIES			65,570	-	1,098,838
	INTEGRA LIFESCIENCES HOLDINGS	EQUITIES			16,650	-	1,128,537
	INTERNATIONAL CONSOLIDATED AIR	EQUITIES			211,530	-	1,903,381
	INTERVAL LEISURE GROUP INC	EQUITIES			69,920	-	1,091,451
	INTESA SANPAOLO SPA	EQUITIES			1,123,380	-	3,768,372
	ISUZU MOTORS LTD	EQUITIES			78,400	-	856,375
	J&J SNACK FOODS CORP	EQUITIES			6,200	-	723,354
	JABIL CIRCUIT INC	EQUITIES			34,150	-	795,354
	JERONIMO MARTINS SGPS SA	EQUITIES			42,180	-	549,613
	JOHNSON MATTHEY PLC	EQUITIES			39,399	-	1,542,925
	KAO CORP	EQUITIES			39,100	-	2,033,089
	KAR AUCTION SERVICES INC	EQUITIES			48,400	-	1,792,252
	KBC BANK NV REGS	EQUITIES			200,000	-	217,760
	KBC GROEP NV	EQUITIES			40,180	-	2,517,153
	KEYENCE CORP	EQUITIES			2,300	-	1,282,547
	KIRBY CORP	EQUITIES			12,740	-	670,379
	KONINKLIJKE AHOLD NV	EQUITIES			157,682	-	3,335,872
	KORN/FERRY INTERNATIONAL	EQUITIES			21,180	-	702,752
	KOSE CORP	EQUITIES			8,300	-	777,597
	KUBOTA CORP	EQUITIES			142,000	-	2,228,654
	LADDER CAPITAL CORP	EQUITIES			52,350	-	650,187
	LANDSTAR SYSTEM INC	EQUITIES			18,900	-	1,108,485
	LANXESS AG	EQUITIES			22,060	-	1,022,774
	LAREDO PETROLEUM INC	EQUITIES			88,130	-	704,159
	LEGRAND SA	EQUITIES			28,330	-	1,606,449
	LIBERTY GLOBAL PLC	EQUITIES			33,520	-	1,419,907

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	LLOYDS BANKING GROUP PLC	EQUITIES			769,510	-	828,746
	LLOYDS BANKING GROUP PLC	EQUITIES			1,507,810	-	1,623,879
	LONDON STOCK EXCHANGE GROUP PL	EQUITIES			44,420	-	1,796,514
	LUNDIN PETROLEUM AB	EQUITIES			51,340	-	746,600
	LUXOTTICA GROUP SPA	EQUITIES			5,124	-	336,199
	LVMH MOET HENNESSY LOUIS VUITT	EQUITIES			8,740	-	1,375,719
	MACK-CALI REALTY CORP	EQUITIES			42,051	-	981,891
	MANITOWOC CO INC/THE	EQUITIES			80,950	-	1,242,583
	MARKS & SPENCER GROUP PLC	EQUITIES			58,150	-	387,740
	MOBILEYE NV	EQUITIES			20,290	-	857,861
	MURATA MANUFACTURING CO LTD	EQUITIES			17,800	-	2,599,825
	NATIONAL GRID PLC	EQUITIES			287,030	-	3,966,127
	NESTLE SA	EQUITIES			18,260	-	1,359,923
	NESTLE SA	EQUITIES			47,920	-	3,568,867
	NEW RESIDENTIAL INVESTMENT COR	EQUITIES			81,820	-	994,931
	NIDEC CORP	EQUITIES			23,300	-	1,711,643
	NITORI HOLDINGS CO LTD	EQUITIES			21,700	-	1,845,388
	NOVARTIS AG	EQUITIES			40,906	-	3,547,094
	NOVARTIS AG	EQUITIES			31,545	-	2,735,371
	NTT DOCOMO INC	EQUITIES			78,600	-	1,623,030
	NXP SEMICONDUCTORS NV	EQUITIES			17,140	-	1,444,045
	OASIS PETROLEUM INC	EQUITIES			85,430	-	629,619
	OCWEN FINANCIAL CORP	EQUITIES			175,900	-	1,226,023
	OLYMPUS CORP	EQUITIES			23,600	-	941,685
	ONO PHARMACEUTICAL CO LTD	EQUITIES			9,600	-	1,730,945
	ORIX CORP	EQUITIES			155,900	-	2,223,255
	PANDORA A/S	EQUITIES			35,810	-	4,545,448
	PARKWAY PROPERTIES INC/MD	EQUITIES			80,450	-	1,257,434
	PARTY CITY HOLDCO INC	EQUITIES			96,820	-	1,249,946
	PENNYMAC MORTGAGE INVESTMENT T	EQUITIES			76,350	-	1,165,101
	PERNOD RICARD SA	EQUITIES			10,780	-	1,231,925

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	PEUGEOT SA	EQUITIES			29,640	-	521,767
	PIER 1 IMPORTS INC	EQUITIES			195,400	-	994,586
	POST HOLDINGS INC	EQUITIES			15,600	-	962,520
	PRUDENTIAL PLC	EQUITIES			83,290	-	1,879,473
	QANTAS AIRWAYS LTD	EQUITIES			498,280	-	1,482,722
	QBE INSURANCE GROUP LTD	EQUITIES			190,098	-	1,741,270
	RECKITT BENCKISER GROUP PLC	EQUITIES			37,610	-	3,481,771
	REDWOOD TRUST INC	EQUITIES			86,430	-	1,140,876
	RESOURCES CONNECTION INC	EQUITIES			62,600	-	1,022,884
	RIO TINTO LTD	EQUITIES			47,731	-	1,552,630
	ROCHE HOLDING AG	EQUITIES			18,464	-	5,098,351
	ROYAL DUTCH SHELL PLC	EQUITIES			69,540	-	1,593,544
	ROYAL DUTCH SHELL PLC	EQUITIES			146,781	-	3,363,560
	RSP PERMIAN INC	EQUITIES			31,930	-	778,773
	RWE AG	EQUITIES			139,628	-	1,776,148
	RYOCHIN KEIKAKU CO LTD	EQUITIES			11,000	-	2,253,128
	SANDS CHINA LTD	EQUITIES			94,400	-	323,390
	SANOFI	EQUITIES			41,568	-	3,549,208
	SAP SE	EQUITIES			49,675	-	3,959,728
	SEAWORLD ENTERTAINMENT INC	EQUITIES			48,900	-	903,771
	SEVEN & I HOLDINGS CO LTD	EQUITIES			51,800	-	2,389,875
	SHIRE PLC	EQUITIES			30,950	-	2,143,096
	SILGAN HOLDINGS INC	EQUITIES			23,650	-	1,270,478
	SINGAPORE TELECOMMUNICATIONS L	EQUITIES			873,800	-	2,260,491
	ST JAMES'S PLACE PLC	EQUITIES			135,843	-	2,018,208
	STATE STREET CORP	EQUITIES			8,000	-	221,440
	STATOIL ASA	EQUITIES			102,810	-	1,436,797
	STERIS PLC	EQUITIES			15,274	-	1,150,743
	STERLING BANCORP/DE	EQUITIES			66,830	-	1,083,983
	STIFEL FINANCIAL CORP	EQUITIES			15,590	-	660,392
	SUMITOMO MITSUI FINANCIAL GROU	EQUITIES			45,800	-	1,753,646

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	SUNTORY BEVERAGE & FOOD LTD	EQUITIES			12,900	-	570,498
	SUZUKI MOTOR CORP	EQUITIES			62,600	-	1,926,994
	SVENSKA CELLULOSA AB SCA	EQUITIES			54,870	-	1,604,329
	SYMRISE AG	EQUITIES			36,590	-	2,437,727
	SYNGENTA AG	EQUITIES			10,039	-	3,934,365
	TAIWAN SEMICONDUCTOR MANUFACTU	EQUITIES			99,838	-	2,271,315
	TAKEDA PHARMACEUTICAL CO LTD	EQUITIES			83,600	-	4,214,921
	TELEFONICA SA	EQUITIES			241,483	-	2,684,876
	TELIA CO AB	EQUITIES			595,308	-	2,979,153
	TESCO PLC	EQUITIES			1,319,150	-	2,906,721
	TETRA TECH INC	EQUITIES			32,600	-	848,252
	TEVA PHARMACEUTICAL INDUSTRIES	EQUITIES			18,166	-	1,192,416
	TOKIO MARINE HOLDINGS INC	EQUITIES			88,400	-	3,462,661
	TOTAL SA	EQUITIES			70,309	-	3,151,683
	TREASURY WINE ESTATES LTD	EQUITIES			138,850	-	833,100
	UMIPQUA HOLDINGS CORP	EQUITIES			78,800	-	1,252,920
	UNICHARM CORP	EQUITIES			58,000	-	1,194,281
	UNILEVER PLC	EQUITIES			87,246	-	3,763,241
	UNITED OVERSEAS BANK LTD	EQUITIES			218,152	-	3,015,515
	VALEO SA	EQUITIES			13,560	-	2,099,794
	VEOLIA ENVIRONNEMENT SA	EQUITIES			14,450	-	343,216
	VIRTUS INVESTMENT PARTNERS INC	EQUITIES			9,280	-	1,090,029
	VODAFONE GROUP PLC	EQUITIES			301,929	-	983,479
	WESTAR ENERGY INC	EQUITIES			28,150	-	1,193,842
	WHITBREAD PLC	EQUITIES			7,272	-	471,708
	WINCOR NIXDORF AG	EQUITIES			91,550	-	933,810
	WIRECARD AG	EQUITIES			35,543	-	1,795,382
	WOLSELEY PLC	EQUITIES			41,240	-	2,243,524
	WORLDPAY GROUP PLC	EQUITIES			402,736	-	1,824,110
	ZALANDO SE	EQUITIES			84,722	-	3,350,020
	ZIONS BANCORPORATION	EQUITIES			50,950	-	1,390,935

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	21ST CENTURY FOX AMERICA INC	FIXED INCOME SECURITIES	9/15/2022	3.00	250,000	-	246,356
	ABBEY NATIONAL TREASURY S REGS	FIXED INCOME SECURITIES	4/12/2021	4.25	150,000	-	194,697
	ABBEY NATIONAL TREASURY SERVIC	FIXED INCOME SECURITIES	9/10/2019	2.35	375,000	-	375,356
	ABN AMRO BANK NV REGS	FIXED INCOME SECURITIES	6/30/2025	2.88	100,000	-	111,389
	ACHMEA BANK NV REGS	FIXED INCOME SECURITIES	2/18/2021	2.75	225,000	-	260,716
	ACHMEA BV REGS	FIXED INCOME SECURITIES	11/19/2020	2.50	100,000	-	115,215
	ACTAVIS FUNDING SCS	FIXED INCOME SECURITIES	3/15/2022	3.45	150,000	-	150,164
	AETNA INC	FIXED INCOME SECURITIES	11/15/2022	2.75	200,000	-	194,289
	AIRE VALLEY MORTGAG 1A 2A1 144A	FIXED INCOME SECURITIES	9/20/2066	0.81	410,014	-	409,399
	AIRE VALLEY MORTGAG 1A 1A 144A	FIXED INCOME SECURITIES	9/20/2066	0.79	411,145	-	393,556
	ALBA 2006-2 PLC 2 A3B REGS	FIXED INCOME SECURITIES	12/15/2038	0.03	327,024	-	320,938
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	1/15/2016	3.13	500,000	-	500,000
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	7/18/2016	3.50	100,000	-	100,250
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	7/18/2016	3.30	200,000	-	199,986
	ALLY MASTER OWNER TRUST 5 A1	FIXED INCOME SECURITIES	10/15/2019	0.92	800,000	-	797,452
	ALTICE LUXEMBOURG SA REGS	FIXED INCOME SECURITIES	5/15/2022	7.25	100,000	-	101,569
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	5/2/2023	2.95	825,000.00	-	802,649.10
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	1/31/2044	5.38	200,000.00	-	215,128.00
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	1/31/2024	4.00	300,000	-	310,796
	AMERICAN EXPRESS CO	FIXED INCOME SECURITIES	3/19/2018	7.00	275,000	-	304,973
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	5/15/2068	8.18	275,000	-	361,625
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	2/15/2024	4.13	240,000	-	246,459
	AMERICREDIT AUTOMOBILE REC 2 C	FIXED INCOME SECURITIES	10/10/2017	2.64	427,613	-	428,785
	ANTHEM INC	FIXED INCOME SECURITIES	1/15/2043	4.65	325,000	-	309,258
	ANTHEM INC	FIXED INCOME SECURITIES	7/15/2018	2.30	155,000	-	154,708
	ASSICURAZIONI GENERALI SP REGS	FIXED INCOME SECURITIES	9/16/2024	5.13	125,000	-	172,111
	AT&T INC	FIXED INCOME SECURITIES	6/30/2020	2.45	375,000	-	369,309
	AT&T INC	FIXED INCOME SECURITIES	6/30/2022	3.00	175,000	-	170,803
	AT&T INC	FIXED INCOME SECURITIES	5/15/2025	3.40	175,000	-	168,191
	ATHENS URBAN TRANSPORTATION OR	FIXED INCOME SECURITIES	9/19/2016	4.85	300,000	-	300,989
	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	4/21/2033	4.50	140,000	-	117,968

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	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	2/15/2017	6.00	800,000	-	607,306
	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	4/21/2024	2.75	805,000	-	585,174
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/19/2018	1.15	255,000	-	287,782
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/21/2024	1.65	155,000	-	181,655
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	6/20/2044	3.15	130,000	-	184,668
	AUTONOMOUS COMMUNITY OF A REGS	FIXED INCOME SECURITIES	7/15/2019	5.20	400,000	-	498,578
	AUTONOMOUS COMMUNITY OF CATALO	FIXED INCOME SECURITIES	6/4/2018	4.75	200,000	-	228,182
	AUTONOMOUS COMMUNITY OF CATALO	FIXED INCOME SECURITIES	2/11/2020	4.95	400,000	-	467,534
	AUTONOMOUS COMMUNITY OF MADRID	FIXED INCOME SECURITIES	3/12/2020	4.59	200,000	-	251,174
	AVIVA PLC REGS	FIXED INCOME SECURITIES	7/3/2044	3.88	175,000	-	192,004
	AXA SA	FIXED INCOME SECURITIES	10/29/2049	6.21	275,000	-	321,134
	BAIDU INC	FIXED INCOME SECURITIES	8/6/2018	3.25	400,000	-	405,124
	BANC OF AMERICA COMMER UBS7 A4	FIXED INCOME SECURITIES	9/15/2048	3.71	20,000	-	20,436
	BANC OF AMERICA COMMERCIA 5 A4	FIXED INCOME SECURITIES	2/10/2051	5.49	118,681	-	122,924
	BANCO ESPIRITO SANTO SA REGS	FIXED INCOME SECURITIES	1/21/2019	4.00	300,000	-	35,848
	BANCO POPOLARE SC REGS	FIXED INCOME SECURITIES	3/14/2019	3.50	100,000	-	111,354
	BANCO SANTANDER BRASIL SA 144A	FIXED INCOME SECURITIES	1/14/2016	4.25	300,000	-	299,640
	BANCO SANTANDER SA REGS	FIXED INCOME SECURITIES	9/11/2049	6.25	500,000	-	507,845
	BANK NEDERLANDSE GEMEENTE 144A	FIXED INCOME SECURITIES	6/25/2018	1.25	200,000	-	198,643
	BANK NEDERLANDSE GEMEENTE REGS	FIXED INCOME SECURITIES	3/2/2018	6.75	800,000	-	629,810
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	2/7/2017	4.63	350,000	-	397,166
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	8/1/2025	3.88	175,000	-	177,647
	BANK OF AMERICA CORP REGS	FIXED INCOME SECURITIES	9/14/2022	1.63	225,000	-	245,075
	BANK OF IRELAND MORTGAGE REGS	FIXED INCOME SECURITIES	3/19/2019	1.75	450,000	-	510,409
	BANQUE PSA FINANCE SA REGS	FIXED INCOME SECURITIES	2/25/2016	4.25	625,000	-	682,267
	BARCLAYS BANK PLC	FIXED INCOME SECURITIES	4/10/2023	7.75	500,000	-	533,750
	BARCLAYS PLC	FIXED INCOME SECURITIES	12/15/2049	8.00	500,000	-	588,639
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/7/2022	3.25	400,000	-	400,654
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/15/2020	2.75	285,000	-	264,923
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/15/2022	3.50	105,000	-	107,634
	BEAR STEARNS COMMERCIA PW15 A4	FIXED INCOME SECURITIES	2/11/2044	5.33	66,936	-	68,818

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	BEAR STEARNS COMMERCIA PW16 A4	FIXED INCOME SECURITIES	6/11/2040	5.91	56,829	-	58,176
	BEAR STEARNS COMMERCIA PW17 A4	FIXED INCOME SECURITIES	6/11/2050	5.99	208,594	-	217,557
	BEAR STEARNS COMMERCIAL T24 A4	FIXED INCOME SECURITIES	10/12/2041	5.54	69,845	-	70,768
	BELGIUM GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	6/22/2025	0.80	350,000	-	374,359
	BELGIUM GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	3/28/2041	4.25	215,000	-	342,243
	BELGIUM GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	6/22/2018	1.25	410,000	-	462,218
	BERKSHIRE HATHAWAY INC	FIXED INCOME SECURITIES	3/16/2023	0.75	225,000	-	235,330
	BERKSHIRE HATHAWAY INC	FIXED INCOME SECURITIES	3/16/2027	1.13	380,000	-	372,258
	BMW US CAPITAL LLC REGS	FIXED INCOME SECURITIES	6/2/2017	0.76	200,000	-	198,394
	BP CAPITAL MARKETS PLC	FIXED INCOME SECURITIES	5/6/2022	3.25	175,000	-	172,819
	BUNDESOBLIGATION REGS	FIXED INCOME SECURITIES	4/17/2020	0.00	475,000	-	518,743
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2039	4.25	300,000	-	512,167
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	2/15/2025	0.50	155,000	-	167,223
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	8/15/2025	1.00	150,000	-	168,541
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2044	2.50	55,000	-	74,426
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	1/4/2031	5.50	305,000	-	534,052
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2028	4.75	75,000	-	118,768
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2034	4.75	685,000	-	1,174,554
	BURLINGTON NORTHERN SANTA FE L	FIXED INCOME SECURITIES	9/1/2020	3.60	135,000	-	140,706
	CABELA'S CREDIT CAR 1A A2 144A	FIXED INCOME SECURITIES	2/18/2020	0.96	750,000	-	750,555
	CANARY WHARF FINANCE II P REGS	FIXED INCOME SECURITIES	10/22/2033	6.46	15,111	-	28,773
	CANARY WHARF FINANCE II P REGS	FIXED INCOME SECURITIES	10/22/2037	5.95	20,000	-	35,220
	CAPITAL AUTO RECEIVABLES 1 A2	FIXED INCOME SECURITIES	4/20/2017	0.96	103,264	-	103,233
	CD 2007-CD4 COMMERCIAL CD4 A4	FIXED INCOME SECURITIES	12/11/2049	5.32	71,433	-	72,635
	CDP FINANCIAL INC 144A	FIXED INCOME SECURITIES	11/25/2019	4.40	900,000	-	972,576
	CF INDUSTRIES INC	FIXED INCOME SECURITIES	3/15/2034	5.15	145,000	-	127,559
	CHARTER COMM OPERATING 7/15	FIXED INCOME SECURITIES	1/24/2023	0.00	200,000	-	199,584
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	10/23/2035	6.38	100,000	-	101,033
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	7/23/2020	3.58	65,000	-	64,611
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	7/23/2022	4.46	100,000	-	99,651
	CHESAPEAKE FUNDING L 1A A 144A	FIXED INCOME SECURITIES	3/7/2026	0.84	382,153	-	380,841

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	CHESAPEAKE FUNDING L 1A A 144A	FIXED INCOME SECURITIES	2/7/2027	0.92	710,000	-	707,400
	CHEVRON CORP	FIXED INCOME SECURITIES	12/5/2022	2.36	500,000	-	477,446
	CHUBB INA HOLDINGS INC	FIXED INCOME SECURITIES	11/3/2020	2.30	115,000	-	114,173
	CHUBB INA HOLDINGS INC	FIXED INCOME SECURITIES	11/3/2022	2.88	275,000	-	272,913
	CITIGROUP COMMERCIAL M GC23 A4	FIXED INCOME SECURITIES	7/10/2047	3.62	48,100	-	46,037
	CITIGROUP COMMERCIAL M GC29 A3	FIXED INCOME SECURITIES	4/10/2048	2.94	20,000	-	19,282
	CITIGROUP COMMERCIAL M GC29 A4	FIXED INCOME SECURITIES	4/10/2048	3.19	20,000	-	19,609
	CITIGROUP COMMERCIAL M GC31 A4	FIXED INCOME SECURITIES	6/10/2048	3.76	85,000	-	86,890
	CITIGROUP COMMERCIAL M GC35 A4	FIXED INCOME SECURITIES	11/10/2048	3.82	50,000	-	51,231
	CITIGROUP COMMERCIAL MOR C4 A3	FIXED INCOME SECURITIES	3/15/2049	6.03	87,270	-	87,454
	CITIGROUP COMMERCIAL MOR C7 A4	FIXED INCOME SECURITIES	12/10/2049	6.34	98,384	-	103,446
	CITIGROUP INC	FIXED INCOME SECURITIES	4/27/2018	1.31	200,000	-	199,191
	CITIGROUP INC	FIXED INCOME SECURITIES	1/14/2022	4.50	200,000	-	214,213
	CITIGROUP INC	FIXED INCOME SECURITIES	2/18/2020	2.40	150,000	-	148,245
	CITIGROUP INC	FIXED INCOME SECURITIES	6/10/2025	4.40	150,000	-	151,501
	CNA FINANCIAL CORP	FIXED INCOME SECURITIES	11/15/2023	7.25	400,000	-	472,770
	CNH INDUSTRIAL FINANCE EU REGS	FIXED INCOME SECURITIES	3/18/2019	2.75	300,000	-	323,166
	COBALT CMBS COMMERCIAL C3 A1A	FIXED INCOME SECURITIES	5/15/2046	5.96	323,203	-	337,917
	COLOMBIA GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	5/21/2024	8.13	60,000	-	71,940
	COMM 2012-CCRE4 MORTGAG CR4 A3	FIXED INCOME SECURITIES	10/15/2045	2.85	100,000	-	99,126
	COMM 2012-CCRE5 MORTGAG CR5 A3	FIXED INCOME SECURITIES	12/10/2045	2.54	100,000	-	97,296
	COMM 2012-LC4 MORTGAGE LC4 A4	FIXED INCOME SECURITIES	12/10/2044	3.29	15,330	-	15,330
	COMM 2013-CCRE6 MORTGAG CR6 A4	FIXED INCOME SECURITIES	3/10/2046	3.10	25,000	-	24,991
	COMM 2013-CCRE7 MORTGAG CR7 A4	FIXED INCOME SECURITIES	3/10/2046	3.21	10,000	-	10,057
	COMM 2013-CCRE8 MORTGAG CR8 A5	FIXED INCOME SECURITIES	6/10/2046	3.61	60,000	-	61,794
	COMM 2013-CCRE9 MORTGAG CR9 A4	FIXED INCOME SECURITIES	7/10/2045	4.37	75,000	-	80,594
	COMM 2014-CCRE16 MORTG CR16 A4	FIXED INCOME SECURITIES	4/10/2047	4.05	25,000	-	26,280
	COMM 2014-CCRE19 MORTG CR19 A5	FIXED INCOME SECURITIES	8/10/2047	3.80	35,334	-	36,412
	COMM 2014-CCRE21 MORTG CR21 A3	FIXED INCOME SECURITIES	12/10/2047	3.53	115,000	-	115,919
	COMM 2014-JBS4 MORTGAG UBS4 A5	FIXED INCOME SECURITIES	8/10/2047	3.69	90,000	-	91,435
	COMM 2015-3BP MORTG 3BP A 144A	FIXED INCOME SECURITIES	2/10/2035	3.18	100,000	-	97,994

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	COMM 2015-CORE23 MORTG CR23 A4	FIXED INCOME SECURITIES	5/10/2048	3.50	65,000	-	65,220
	COMM 2015-CORE24 MORTG CR24 A5	FIXED INCOME SECURITIES	8/10/2055	3.70	90,000	-	91,478
	COMM 2015-CORE27 MORTG CR27 A4	FIXED INCOME SECURITIES	10/10/2048	3.61	60,000	-	60,436
	COMM 2015-DC1 MORTGAGE DC1 A5	FIXED INCOME SECURITIES	2/10/2048	3.35	55,000	-	54,502
	COMM 2015-LC19 MORTGAG LC19 A4	FIXED INCOME SECURITIES	2/10/2048	3.18	10,000	-	9,805
	COMM 2015-PC1 MORTGAGE PC1 A4	FIXED INCOME SECURITIES	7/10/2050	3.62	25,000	-	25,269
	COMM 2015-PC1 MORTGAGE PC1 A5	FIXED INCOME SECURITIES	7/10/2050	3.90	40,000	-	41,183
	COMMERCIAL MORTGAGE LO LS1 A4B	FIXED INCOME SECURITIES	12/10/2049	6.25	233,568	-	240,779
	COMMERCIAL MORTGAGE PA CR14 A4	FIXED INCOME SECURITIES	2/10/2047	4.24	20,000	-	21,381
	COMMERCIAL MORTGAGE PA CR14 A3	FIXED INCOME SECURITIES	2/10/2047	1.01	651,476	-	26,194
	COMMERCIAL MORTGAGE PAS CR3 A3	FIXED INCOME SECURITIES	10/15/2045	2.82	125,000	-	123,580
	COMMERCIAL MORTGAGE TR GG11 A4	FIXED INCOME SECURITIES	12/10/2049	5.74	201,133	-	207,515
	COMMERCIAL MORTGAGE TRU GG7 A4	FIXED INCOME SECURITIES	7/10/2038	6.05	89,663	-	90,075
	COMMERCIAL MORTGAGE TRU GG9 A4	FIXED INCOME SECURITIES	3/10/2039	5.44	101,274	-	103,531
	COMMIT TO PUR FLMC GOLD SFM	FIXED INCOME SECURITIES	1/1/2046	3.50	600,000	-	617,631
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2031	3.50	3,000,000	-	3,141,681
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.00	2,000,000	-	2,000,018
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.00	1,000,000	-	1,058,172
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	3.50	2,400,000	-	2,470,979
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.50	(2,400,000)	-	(2,476,136)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.50	2,400,000	-	2,476,136
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	4.50	(1,000,000)	-	(1,078,234)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.50	(1,000,000)	-	(1,079,875)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.50	1,000,000	-	1,079,875
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	12/1/2045	4.50	(1,000,000)	-	(1,080,027)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	12/1/2045	4.50	1,000,000	-	1,080,027
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	4.00	1,000,000	-	1,056,180
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.00	(1,000,000)	-	(1,058,172)
	CONSOLIDATED EDISON CO OF NEW	FIXED INCOME SECURITIES	12/1/2018	7.13	375,000	-	428,093
	COOPERATIVE RABOBANK UA	FIXED INCOME SECURITIES	12/1/2023	4.63	450,000	-	468,965
	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	4/29/2049	7.50	300,000	-	433,879

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	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	9/19/2033	8.13	200,000	-	220,426
	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	3/17/2027	2.63	150,000	-	155,260
	CREDIT SUISSE AG/NEW YORK NY	FIXED INCOME SECURITIES	9/9/2024	3.63	260,000	-	262,045
	CREDIT SUISSE COMMERCIAL C1 A3	FIXED INCOME SECURITIES	2/15/2041	6.27	150,000	-	157,819
	CREDIT SUISSE COMMERCIAL C3 A4	FIXED INCOME SECURITIES	6/15/2039	5.89	55,192	-	56,664
	CREDIT SUISSE GROUP FUND1 144A	FIXED INCOME SECURITIES	9/15/2022	3.80	440,000	-	439,653
	CREDIT SUISSE GROUP INSTL C/D	FIXED INCOME SECURITIES	1/28/2016	0.70	600,000	-	599,992
	CSAIL 2015-C2 COMMERCIAL C2 XA	FIXED INCOME SECURITIES	6/15/2057	1.04	511,743	-	29,307
	CSAIL 2015-C3 COMMERCIAL C3 A4	FIXED INCOME SECURITIES	8/15/2048	3.72	25,000	-	25,326
	CSAIL 2015-C4 COMMERCIAL C4 A4	FIXED INCOME SECURITIES	11/15/2048	3.81	150,000	-	152,918
	CVS HEALTH CORP	FIXED INCOME SECURITIES	7/20/2020	2.80	375,000	-	376,685
	CZECH REPUBLIC GOVERNMENT REGS	FIXED INCOME SECURITIES	10/27/2016	0.37	800,000	-	32,423
	CZECH REPUBLIC GOVERNMENT REGS	FIXED INCOME SECURITIES	9/12/2022	4.70	2,500,000	-	131,405
	DANSKE BANK A/S REGS	FIXED INCOME SECURITIES	10/4/2023	3.88	250,000	-	289,141
	DANSKE BANK A/S REGS	FIXED INCOME SECURITIES	5/19/2026	2.75	250,000	-	279,967
	DELL 6/15 (USD) COV-LITE TLB2	FIXED INCOME SECURITIES	4/29/2020	0.00	294,769	-	292,399
	DENMARK GOVERNMENT BOND	FIXED INCOME SECURITIES	11/15/2039	4.50	510,000	-	117,363
	DENMARK GOVERNMENT BOND	FIXED INCOME SECURITIES	11/15/2023	1.50	1,360,000	-	211,375
	DEPFA ACS BANK	FIXED INCOME SECURITIES	5/21/2019	4.88	100,000	-	125,238
	DEPFA ACS BANK	FIXED INCOME SECURITIES	11/14/2016	3.88	300,000	-	335,984
	DEPFA ACS BANK REGS	FIXED INCOME SECURITIES	3/28/2017	5.75	200,000	-	209,909
	DEUTSCHE BUNDESREPUBLIK I REGS	FIXED INCOME SECURITIES	4/15/2023	0.10	103,673	-	117,903
	DEUTSCHE TELEKOM INTERNAT 144A	FIXED INCOME SECURITIES	4/11/2016	3.13	525,000	-	527,933
	DEUTSCHE TELEKOM INTERNATIONAL	FIXED INCOME SECURITIES	1/20/2017	6.00	375,000	-	432,187
	DEXA CREDIT LOCAL SA/NEW 144A	FIXED INCOME SECURITIES	10/18/2016	1.25	700,000	-	700,846
	DOMINION RESOURCES INC/VA	FIXED INCOME SECURITIES	3/15/2021	4.45	475,000	-	502,641
	DUKE ENERGY CAROLINAS LLC	FIXED INCOME SECURITIES	4/15/2018	5.10	800,000	-	857,438
	ELECTRICITE DE FRANCE SA 144A	FIXED INCOME SECURITIES	1/22/2044	4.88	340,000	-	325,094
	ELECTRICITE DE FRANCE SA REGS	FIXED INCOME SECURITIES	12/29/2049	4.25	200,000	-	217,314
	ENEL FINANCE INTERNATIONALA REGS	FIXED INCOME SECURITIES	9/14/2022	5.00	70,000	-	94,805
	ENEL FINANCE INTERNATIONALA REGS	FIXED INCOME SECURITIES	4/17/2023	4.88	230,000	-	309,681

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	ENTERPRISE FLEET FIN 2 A2 144A	FIXED INCOME SECURITIES	3/20/2019	1.06	256,576	-	256,209
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	1/31/2019	6.50	250,000	-	274,664
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	3/15/2023	3.35	400,000	-	361,704
	EUROPEAN FINANCIAL STABIL REGS	FIXED INCOME SECURITIES	7/31/2018	1.25	1,300,000	-	1,462,813
	EUROPEAN FINANCIAL STABIL REGS	FIXED INCOME SECURITIES	7/17/2020	1.63	1,075,000	-	1,250,322
	EUROPEAN INVESTMENT BANK	FIXED INCOME SECURITIES	8/10/2023	0.50	300,000	-	168,921
	EUROPEAN INVESTMENT BANK	FIXED INCOME SECURITIES	9/15/2021	1.38	925,000	-	1,069,830
	EUROPEAN UNION REGS	FIXED INCOME SECURITIES	4/4/2018	3.25	400,000	-	468,062
	EUROSAIL-JK 2007-2 2XA3C REGS	FIXED INCOME SECURITIES	3/13/2045	0.73	260,060	-	363,686
	EXPORT-IMPORT BANK OF KOREA	FIXED INCOME SECURITIES	4/11/2022	5.00	900,000	-	1,007,024
	EXPRESS SCRIPTS HOLDING CO	FIXED INCOME SECURITIES	2/15/2017	2.65	625,000	-	631,138
	EXPRESS SCRIPTS INC	FIXED INCOME SECURITIES	5/15/2016	3.13	575,000	-	578,837
	FADE - FONDO DE AMORTIZAC REGS	FIXED INCOME SECURITIES	12/17/2016	2.25	700,000	-	774,832
	FCA CAPITAL IRELAND PLC REGS	FIXED INCOME SECURITIES	12/6/2018	2.88	240,000	-	269,847
	FHLMC POOL #A5-7663	FIXED INCOME SECURITIES	12/1/2036	5.50	101,314	-	112,179
	FHLMC POOL #A9-7618	FIXED INCOME SECURITIES	3/1/2041	4.50	330,552	-	356,605
	FHLMC POOL #C0-9022	FIXED INCOME SECURITIES	1/1/2043	3.00	271,740	-	271,923
	FHLMC POOL #C0-9066	FIXED INCOME SECURITIES	10/1/2044	3.50	82,273	-	84,760
	FHLMC POOL #C9-1794	FIXED INCOME SECURITIES	10/1/2034	3.00	152,344	-	155,790
	FHLMC POOL #C9-1798	FIXED INCOME SECURITIES	11/1/2034	3.00	22,280	-	22,784
	FHLMC POOL #C9-1815	FIXED INCOME SECURITIES	3/1/2035	3.00	23,139	-	23,635
	FHLMC POOL #C9-1841	FIXED INCOME SECURITIES	7/1/2035	3.50	97,787	-	101,996
	FHLMC POOL #G0-4913	FIXED INCOME SECURITIES	3/1/2038	5.00	219,482	-	240,147
	FHLMC POOL #G0-6975	FIXED INCOME SECURITIES	4/1/2042	4.00	249,078	-	263,672
	FHLMC POOL #G0-7102	FIXED INCOME SECURITIES	8/1/2042	3.50	428,138	-	441,662
	FHLMC POOL #G0-8567	FIXED INCOME SECURITIES	1/1/2044	4.00	69,692	-	73,701
	FHLMC POOL #G0-8618	FIXED INCOME SECURITIES	12/1/2044	4.00	235,663	-	249,180
	FHLMC POOL #G0-8631	FIXED INCOME SECURITIES	3/1/2045	3.00	24,068	-	24,047
	FHLMC POOL #G0-8659	FIXED INCOME SECURITIES	8/1/2045	3.50	98,971	-	101,963
	FHLMC POOL #G0-8669	FIXED INCOME SECURITIES	9/1/2045	4.00	74,201	-	78,448
	FHLMC POOL #G0-8681	FIXED INCOME SECURITIES	12/1/2045	3.50	250,000	-	257,557

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	FHLMC POOL #G1-8467	FIXED INCOME SECURITIES	5/1/2028	3.00	128,506	-	132,674
	FHLMC POOL #G1-8471	FIXED INCOME SECURITIES	7/1/2028	2.00	118,137	-	117,129
	FHLMC POOL #G1-8485	FIXED INCOME SECURITIES	10/1/2028	2.50	19,549	-	19,877
	FHLMC POOL #G1-8493	FIXED INCOME SECURITIES	1/1/2029	3.50	44,084	-	46,113
	FHLMC POOL #G1-8497	FIXED INCOME SECURITIES	1/1/2029	3.00	59,488	-	61,365
	FHLMC POOL #G1-8533	FIXED INCOME SECURITIES	12/1/2029	2.50	45,172	-	45,627
	FHLMC POOL #G6-0038	FIXED INCOME SECURITIES	1/1/2044	3.50	72,444	-	74,660
	FHLMC POOL #J1-0502	FIXED INCOME SECURITIES	9/1/2024	4.00	109,568	-	115,711
	FHLMC POOL #J1-8702	FIXED INCOME SECURITIES	3/1/2027	3.00	21,239	-	21,927
	FHLMC POOL #J2-2986	FIXED INCOME SECURITIES	3/1/2028	2.50	227,605	-	231,424
	FHLMC POOL #J2-5562	FIXED INCOME SECURITIES	9/1/2028	3.50	70,050	-	73,298
	FHLMC POOL #K9-0641	FIXED INCOME SECURITIES	6/1/2033	3.50	154,673	-	161,750
	FHLMC POOL #Q0-6734	FIXED INCOME SECURITIES	3/1/2042	3.50	44,962	-	46,321
	FHLMC POOL #Q1-3086	FIXED INCOME SECURITIES	11/1/2042	3.00	428,333	-	428,622
	FHLMC POOL #Q2-2416	FIXED INCOME SECURITIES	10/1/2043	4.00	43,187	-	45,678
	FHLMC POOL #Q2-7657	FIXED INCOME SECURITIES	8/1/2044	4.00	111,476	-	117,882
	FHLMC POOL #Q2-7927	FIXED INCOME SECURITIES	8/1/2044	3.50	65,130	-	67,167
	FHLMC POOL #Q2-8607	FIXED INCOME SECURITIES	9/1/2044	3.50	160,847	-	165,883
	FHLMC POOL #Q3-2891	FIXED INCOME SECURITIES	4/1/2045	3.50	48,213	-	49,670
	FINLAND GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	4/15/2023	1.50	215,000	-	250,638
	FIRST INVESTORS AUT 1A A2 144A	FIXED INCOME SECURITIES	4/15/2019	1.21	359,024	-	357,596
	FMS WERTMANAGEMENT ADER REGS	FIXED INCOME SECURITIES	8/3/2018	3.00	2,000,000	-	2,349,059
	FNMA POOL #0190363	FIXED INCOME SECURITIES	11/1/2035	5.50	276,278	-	309,564
	FNMA POOL #0735578	FIXED INCOME SECURITIES	6/1/2035	5.00	306,456	-	338,249
	FNMA POOL #0950797	FIXED INCOME SECURITIES	10/1/2037	6.50	113,754	-	130,003
	FNMA POOL #0AB1763	FIXED INCOME SECURITIES	11/1/2030	4.00	64,925	-	69,306
	FNMA POOL #0AB6589	FIXED INCOME SECURITIES	10/1/2042	3.00	22,177	-	22,240
	FNMA POOL #0AD0305	FIXED INCOME SECURITIES	12/1/2020	5.00	58,803	-	62,063
	FNMA POOL #0AD2714	FIXED INCOME SECURITIES	12/1/2024	4.00	108,593	-	115,047
	FNMA POOL #0AD5620	FIXED INCOME SECURITIES	5/1/2025	4.50	93,054	-	99,509
	FNMA POOL #0AE0826	FIXED INCOME SECURITIES	1/1/2041	4.50	422,843	-	457,678

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FNMA	POOL #0AH5416	FIXED INCOME SECURITIES	1/1/2026	3.50	150,412	-	157,824
FNMA	POOL #0AH5639	FIXED INCOME SECURITIES	2/1/2041	4.00	79,605	-	84,426
FNMA	POOL #0AH6486	FIXED INCOME SECURITIES	3/1/2041	4.00	99,767	-	105,830
FNMA	POOL #0AH9374	FIXED INCOME SECURITIES	4/1/2041	4.50	147,279	-	159,378
FNMA	POOL #0AL2740	FIXED INCOME SECURITIES	7/1/2027	3.00	20,964	-	21,708
FNMA	POOL #0AL2827	FIXED INCOME SECURITIES	9/1/2042	4.00	569,641	-	604,567
FNMA	POOL #0AL6952	FIXED INCOME SECURITIES	6/1/2045	3.00	49,612	-	49,701
FNMA	POOL #0AQ2961	FIXED INCOME SECURITIES	5/1/2042	4.00	144,762	-	153,580
FNMA	POOL #0AP6607	FIXED INCOME SECURITIES	9/1/2027	3.00	360,434	-	373,343
FNMA	POOL #0AQ8716	FIXED INCOME SECURITIES	12/1/2027	2.50	315,204	-	320,301
FNMA	POOL #0AQ9316	FIXED INCOME SECURITIES	1/1/2043	2.50	84,243	-	81,409
FNMA	POOL #0AS0016	FIXED INCOME SECURITIES	7/1/2043	3.00	69,582	-	69,724
FNMA	POOL #0AS0415	FIXED INCOME SECURITIES	9/1/2043	4.00	39,662	-	42,006
FNMA	POOL #0AS0490	FIXED INCOME SECURITIES	9/1/2028	2.50	44,743	-	45,335
FNMA	POOL #0AS1044	FIXED INCOME SECURITIES	11/1/2043	4.00	30,298	-	32,072
FNMA	POOL #0AS4184	FIXED INCOME SECURITIES	1/1/2045	4.00	95,433	-	101,178
FNMA	POOL #0AS4485	FIXED INCOME SECURITIES	2/1/2030	2.50	47,758	-	48,191
FNMA	POOL #0AS5109	FIXED INCOME SECURITIES	6/1/2045	3.50	192,658	-	198,917
FNMA	POOL #0AS5807	FIXED INCOME SECURITIES	9/1/2045	3.00	24,632	-	24,653
FNMA	POOL #0AS5903	FIXED INCOME SECURITIES	10/1/2030	3.00	49,677	-	51,221
FNMA	POOL #0AT2062	FIXED INCOME SECURITIES	4/1/2028	2.50	39,105	-	39,623
FNMA	POOL #0AT2724	FIXED INCOME SECURITIES	5/1/2043	3.00	758,679	-	760,352
FNMA	POOL #0AT5897	FIXED INCOME SECURITIES	6/1/2043	3.00	22,782	-	22,830
FNMA	POOL #0AT5905	FIXED INCOME SECURITIES	6/1/2043	3.50	39,466	-	40,783
FNMA	POOL #0AT7622	FIXED INCOME SECURITIES	6/1/2043	3.00	22,537	-	22,586
FNMA	POOL #0AU1625	FIXED INCOME SECURITIES	7/1/2043	3.50	67,482	-	69,817
FNMA	POOL #0AU1650	FIXED INCOME SECURITIES	7/1/2043	3.50	957,856	-	989,476
FNMA	POOL #0AU3353	FIXED INCOME SECURITIES	8/1/2043	3.00	65,935	-	66,067
FNMA	POOL #0AU4279	FIXED INCOME SECURITIES	9/1/2043	3.00	22,351	-	22,396
FNMA	POOL #0AV8009	FIXED INCOME SECURITIES	2/1/2044	3.50	65,780	-	67,930
FNMA	POOL #0AW6896	FIXED INCOME SECURITIES	6/1/2029	3.00	20,150	-	20,788

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	FNMA POOL #0AW8671	FIXED INCOME SECURITIES	7/1/2029	2.50	41,455	-	41,917
	FNMA POOL #0AW9476	FIXED INCOME SECURITIES	10/1/2044	3.50	162,854	-	168,144
	FNMA POOL #0AW9496	FIXED INCOME SECURITIES	12/1/2044	3.50	95,816	-	99,039
	FNMA POOL #0AW9522	FIXED INCOME SECURITIES	2/1/2045	3.50	23,917	-	24,694
	FNMA POOL #0AX2403	FIXED INCOME SECURITIES	9/1/2029	2.50	21,395	-	21,635
	FNMA POOL #0AX3045	FIXED INCOME SECURITIES	10/1/2029	3.00	64,034	-	66,062
	FNMA POOL #0AX3073	FIXED INCOME SECURITIES	10/1/2044	4.00	100,196	-	106,493
	FNMA POOL #0AX5302	FIXED INCOME SECURITIES	1/1/2042	4.00	80,360	-	85,230
	FNMA POOL #0AY2921	FIXED INCOME SECURITIES	3/1/2045	3.50	24,270	-	25,058
	FNMA POOL #0AZ1967	FIXED INCOME SECURITIES	6/1/2045	3.50	98,557	-	101,997
	FNMA POOL #0AZ2648	FIXED INCOME SECURITIES	9/1/2045	3.50	99,058	-	102,276
	FNMA POOL #0AZ3729	FIXED INCOME SECURITIES	8/1/2045	3.00	99,040	-	99,126
	FNMA POOL #0MA0776	FIXED INCOME SECURITIES	6/1/2031	4.50	56,955	-	62,018
	FNMA POOL #0MA1981	FIXED INCOME SECURITIES	8/1/2044	4.00	101,412	-	107,352
	FNMA POOL #0MA2415	FIXED INCOME SECURITIES	10/1/2045	4.00	49,518	-	52,439
	FNMA POOL #0MA2444	FIXED INCOME SECURITIES	11/1/2045	3.00	148,772	-	148,901
	FNMA POOL #0MA2445	FIXED INCOME SECURITIES	11/1/2045	3.50	24,858	-	25,666
	FNMA POOL #0MA2487	FIXED INCOME SECURITIES	12/1/2045	3.00	49,880	-	49,923
	FNMA GTD REMIC P/T	FIXED INCOME SECURITIES	9/25/2020	8.59	5	-	27
	FORD CREDIT AUTO OWNER TR B A2	FIXED INCOME SECURITIES	3/15/2017	0.47	10,008	-	10,006
	FORD MOTOR CREDIT CO LLC	FIXED INCOME SECURITIES	1/9/2018	1.56	800,000	-	791,971
	FORD MOTOR CREDIT CO LLC	FIXED INCOME SECURITIES	12/15/2016	8.00	750,000	-	792,841
	FORD MOTOR CREDIT CO LLC	FIXED INCOME SECURITIES	3/27/2020	2.46	250,000	-	242,373
	FORD MOTOR CREDIT CO LLC	FIXED INCOME SECURITIES	1/15/2021	3.20	325,000	-	322,802
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	11/25/2024	1.75	100,000	-	117,366
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	11/25/2025	1.00	100,000	-	108,721
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	4/25/2035	4.75	100,000	-	162,441
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2045	3.25	600,000	-	827,854
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2018	1.00	300,000	-	335,598
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2030	2.50	665,000	-	817,765
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	11/25/2019	0.50	970,000	-	1,076,336

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	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2025	0.50	905,000	-	947,226
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	4/25/2035	4.75	130,000	-	211,174
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2045	3.25	390,000	-	538,105
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	10/25/2016	5.00	565,000	-	640,458
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2020	0.00	1,165,000	-	1,263,502
	FRENCH TREASURY NOTE BTAN REGS	FIXED INCOME SECURITIES	7/25/2017	1.00	685,000	-	759,364
	GAS NATURAL CAPITAL MARKE REGS	FIXED INCOME SECURITIES	11/2/2016	4.38	300,000	-	337,038
	GAS NATURAL CAPITAL MARKE REGS	FIXED INCOME SECURITIES	2/13/2018	5.00	500,000	-	594,923
	GE CAPITAL AUSTRALIA FUNDING P	FIXED INCOME SECURITIES	1/30/2018	4.50	500,000	-	374,121
	GE CAPITAL INTERNATIONAL 144A	FIXED INCOME SECURITIES	11/15/2020	2.34	370,000	-	366,914
	GE CAPITAL INTERNATIONAL 144A	FIXED INCOME SECURITIES	11/15/2035	4.42	221,000	-	225,527
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	10/9/2022	2.70	150,000	-	149,371
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	3/15/2032	6.75	65,000	-	84,929
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	8/7/2019	6.00	128,000	-	145,004
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	1/8/2020	5.50	200,000	-	224,314
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	2/11/2021	5.30	225,000	-	253,715
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	7/10/2019	3.50	100,000	-	100,335
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	5/15/2016	2.75	400,000	-	401,170
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	11/24/2020	3.70	400,000	-	401,082
	GERMAN POSTAL PENSIONS SE REGS	FIXED INCOME SECURITIES	1/18/2016	3.38	1,200,000	-	1,304,942
	GNMA POOL #0675136	FIXED INCOME SECURITIES	2/15/2038	6.00	119,917	-	135,508
	GNMA POOL #0782371	FIXED INCOME SECURITIES	8/15/2038	5.00	279,058	-	308,914
	GNMA POOL #0782885	FIXED INCOME SECURITIES	12/15/2039	5.50	107,816	-	120,155
	GNMA POOL #0AA5897	FIXED INCOME SECURITIES	12/15/2042	3.00	616,582	-	625,920
	GNMA POOL #0AB9211	FIXED INCOME SECURITIES	11/15/2042	3.50	458,272	-	477,296
	GNMA POOL #0AN1007	FIXED INCOME SECURITIES	5/15/2045	4.00	95,961	-	102,018
	GNMA II POOL #0004882	FIXED INCOME SECURITIES	12/20/2040	4.00	41,103	-	44,030
	GNMA II POOL #0004922	FIXED INCOME SECURITIES	1/20/2041	4.00	432,889	-	463,735
	GNMA II POOL #0004978	FIXED INCOME SECURITIES	3/20/2041	4.50	95,825	-	104,383
	GNMA II POOL #0G24834	FIXED INCOME SECURITIES	10/20/2040	4.50	500,473	-	545,177
	GNMA II POOL #0MA0319	FIXED INCOME SECURITIES	8/20/2042	4.00	18,576	-	19,839

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	GNMA II POOL #0MA0624	FIXED INCOME SECURITIES	12/20/2042	3.00	18,903	-	19,233
	GNMA II POOL #0MA1156	FIXED INCOME SECURITIES	7/20/2043	3.00	44,578	-	45,358
	GNMA II POOL #0MA1157	FIXED INCOME SECURITIES	7/20/2043	3.50	37,015	-	38,690
	GNMA II POOL #0MA1376	FIXED INCOME SECURITIES	10/20/2043	4.00	114,140	-	121,762
	GNMA II POOL #0MA2891	FIXED INCOME SECURITIES	6/20/2045	3.00	48,918	-	49,648
	GNMA II POOL #0MA2960	FIXED INCOME SECURITIES	7/20/2045	3.00	73,667	-	74,766
	GNMA II POOL #0MA3033	FIXED INCOME SECURITIES	8/20/2045	3.00	49,293	-	50,029
	GNMA II POOL #0MA3173	FIXED INCOME SECURITIES	10/20/2045	3.50	149,544	-	156,123
	GNMA II POOL #0MA3244	FIXED INCOME SECURITIES	11/20/2045	3.50	254,454	-	265,648
	GNMA II POOL #0MA3310	FIXED INCOME SECURITIES	12/20/2045	3.50	479,753	-	500,858
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	3/3/2024	4.00	800,000	-	821,104
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	7/27/2021	5.25	125,000	-	138,203
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	1/24/2022	5.75	175,000	-	199,014
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	9/15/2020	2.75	125,000	-	124,918
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/21/2025	4.25	600,000	-	595,414
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/21/2045	4.75	40,000	-	39,735
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/23/2019	2.55	150,000	-	149,941
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	5/22/2025	3.75	195,000	-	196,300
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	9/1/2019	1.75	2,380,000	-	1,784,238
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2041	4.00	325,000	-	317,759
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	12/1/2045	3.50	175,000	-	163,397
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	2/1/2016	1.25	1,500,000	-	1,080,397
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2023	1.50	80,000	-	58,914
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2033	5.75	60,000	-	66,803
	GREAT HALL MORTGAGE 2A AC 144A	FIXED INCOME SECURITIES	6/18/2039	0.66	299,218	-	277,824
	GS MORTGAGE SECURI ALOH A 144A	FIXED INCOME SECURITIES	4/10/2034	3.55	100,000	-	102,773
	GS MORTGAGE SECURI GC5 XA 144A	FIXED INCOME SECURITIES	8/10/2044	1.81	511,831	-	22,103
	GS MORTGAGE SECURITIES GC13 XA	FIXED INCOME SECURITIES	7/10/2046	0.32	2,462,378	-	21,431
	GS MORTGAGE SECURITIES GC18 A4	FIXED INCOME SECURITIES	1/10/2047	4.07	75,121	-	79,093
	GS MORTGAGE SECURITIES GC20 A5	FIXED INCOME SECURITIES	4/10/2047	4.00	25,000	-	26,133
	GS MORTGAGE SECURITIES GC30 A4	FIXED INCOME SECURITIES	5/10/2050	3.38	110,000	-	109,427

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	HARTFORD FINANCIAL SERVICES GR	FIXED INCOME SECURITIES	4/15/2022	5.13	75,000	-	82,366
	HSBC BANK PLC REGS	FIXED INCOME SECURITIES	8/12/2020	4.13	350,000	-	372,707
	HSBC HOLDINGS PLC	FIXED INCOME SECURITIES	12/29/2049	6.38	200,000	-	197,500
	HUNTINGTON NATIONAL BANK/THE	FIXED INCOME SECURITIES	4/1/2020	2.40	650,000	-	639,454
	HUTCHISON WHAMPOA INTERNA 144A	FIXED INCOME SECURITIES	10/31/2024	3.63	325,000	-	322,329
	HYUNDAI AUTO RECEIVABLES A A2	FIXED INCOME SECURITIES	10/16/2017	0.68	439,886	-	439,630
	IMPERIAL TOBACCO FINANCE REGS	FIXED INCOME SECURITIES	2/17/2016	8.38	700,000	-	767,651
	ING BANK NV	FIXED INCOME SECURITIES	5/29/2023	6.13	300,000	-	362,321
	INTESA SANPAOLO SPA	FIXED INCOME SECURITIES	1/15/2019	3.88	450,000	-	463,332
	INTESA SANPAOLO SPA C/D	FIXED INCOME SECURITIES	4/11/2016	2.00	500,000	-	500,381
	IRELAND GOVERNMENT BOND	FIXED INCOME SECURITIES	10/18/2018	4.50	195,000	-	238,938
	IRELAND GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	3/15/2022	0.80	295,000	-	327,132
	ISRAEL GOVERNMENT BOND - FIXED	FIXED INCOME SECURITIES	3/31/2023	4.25	465,000	-	144,386
	ITALY BUONI POLIENNALI DE 144A	FIXED INCOME SECURITIES	3/1/2030	3.50	930,000	-	1,195,181
	ITALY BUONI POLIENNALI DE REGS	FIXED INCOME SECURITIES	9/1/2044	4.75	140,000	-	214,807
	ITALY BUONI POLIENNALI DE REGS	FIXED INCOME SECURITIES	9/1/2040	5.00	300,000	-	463,155
	ITALY BUONI POLIENNALI DE REGS	FIXED INCOME SECURITIES	2/1/2037	4.00	135,000	-	182,822
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	5/15/2017	1.15	705,000	-	777,997
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	8/1/2019	1.50	835,000	-	944,577
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	12/1/2024	2.50	805,000	-	949,729
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	6/1/2025	1.50	140,000	-	152,184
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	5/1/2020	0.70	320,000	-	350,397
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	9/1/2020	4.00	425,000	-	534,549
	ITALY GOVERNMENT INTERNAT REGS	FIXED INCOME SECURITIES	8/4/2028	6.00	200,000	-	354,270
	JAGUAR LAND ROVER AUTOMOT REGS	FIXED INCOME SECURITIES	2/15/2022	5.00	100,000	-	151,812
	JAPAN GOVERNMENT FIVE YEAR BON	FIXED INCOME SECURITIES	9/20/2018	0.30	342,800,000	-	2,874,083
	JAPAN GOVERNMENT FIVE YEAR BON	FIXED INCOME SECURITIES	3/20/2018	0.10	239,000,000	-	1,992,008
	JAPAN GOVERNMENT FORTY YEAR BO	FIXED INCOME SECURITIES	3/20/2053	1.90	8,600,000	-	82,565
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	9/20/2023	0.80	97,150,000	-	850,304
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	12/20/2024	0.30	35,500,000	-	298,009
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	3/20/2021	1.10	74,750,000	-	655,920

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	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	6/20/2022	0.90	99,150,000		869,350
	JAPAN GOVERNMENT THIRTY YEAR B	FIXED INCOME SECURITIES	3/20/2039	2.30	19,100,000		197,294
	JAPAN GOVERNMENT THIRTY YEAR B	FIXED INCOME SECURITIES	3/20/2043	1.80	231,950,000		2,183,968
	JAPAN GOVERNMENT TWENTY YEAR B	FIXED INCOME SECURITIES	6/20/2033	1.70	356,700,000		3,400,207
	JAPAN GOVERNMENT TWENTY YEAR B	FIXED INCOME SECURITIES	9/20/2028	2.20	271,850,000		2,748,624
	JEFFERIES FINANCE LLC / J 144A	FIXED INCOME SECURITIES	4/1/2020	7.38	800,000		710,000
	JP MORGAN CHASE COMMIE CB19 A1A	FIXED INCOME SECURITIES	2/12/2049	5.89	255,758		266,813
	JP MORGAN CHASE COMMIER C2 A4FL	FIXED INCOME SECURITIES	2/12/2051	1.92	221,191		218,378
	JP MORGAN CHASE COMMIER CB16 A4	FIXED INCOME SECURITIES	5/12/2045	5.55	112,974		114,299
	JP MORGAN CHASE COMMIER CB19 A4	FIXED INCOME SECURITIES	2/12/2049	5.89	221,506		228,467
	JP MORGAN CHASE COMMIER LDP9 A3	FIXED INCOME SECURITIES	5/15/2047	5.34	119,075		121,277
	JP MORGAN CHASE COMMERC LC9 A5	FIXED INCOME SECURITIES	12/15/2047	2.84	40,000		39,423
	JP MORGAN CHASE COMMERC C1 A4	FIXED INCOME SECURITIES	2/15/2051	5.72	83,659		87,378
	JP MORGAN CHASE COMMERC C2 A4	FIXED INCOME SECURITIES	2/12/2051	6.07	14,119		14,931
	JP MORGAN CHASE COMMERC C8 A3	FIXED INCOME SECURITIES	10/15/2045	2.83	140,000		138,288
	JPMBB COMMERCIAL MORTGA C21 A5	FIXED INCOME SECURITIES	8/15/2047	3.77	20,000		20,576
	JPMBB COMMERCIAL MORTGA C22 A4	FIXED INCOME SECURITIES	9/15/2047	3.80	65,122		66,672
	JPMBB COMMERCIAL MORTGA C27 A4	FIXED INCOME SECURITIES	2/15/2048	3.18	80,000		78,231
	JPMBB COMMERCIAL MORTGA C29 A4	FIXED INCOME SECURITIES	5/15/2048	3.61	25,061		25,273
	JPMBB COMMERCIAL MORTGA C32 A5	FIXED INCOME SECURITIES	11/15/2048	3.60	55,000		55,320
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	1/25/2023	3.20	600,000		598,041
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	6/23/2020	2.75	400,000		401,782
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	3/25/2020	4.95	340,000		368,671
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	10/29/2020	2.55	200,000		198,322
	KINDER MORGAN INC/DE	FIXED INCOME SECURITIES	3/16/2022	1.50	125,000		109,976
	KOREA INTERNATIONAL BOND	FIXED INCOME SECURITIES	6/10/2044	4.13	200,000		225,440
	KRAFT HEINZ FOODS CO 144A	FIXED INCOME SECURITIES	7/2/2020	2.80	175,000		174,547
	KRAFT HEINZ FOODS CO 144A	FIXED INCOME SECURITIES	7/15/2022	3.50	225,000		226,551
	LANDWIRTSCHAFTLICHE RENTENBANK	FIXED INCOME SECURITIES	12/15/2017	7.49	1,000,000		740,032
	LB-UBS COMMERCIAL MORTGA C2 A3	FIXED INCOME SECURITIES	2/15/2040	5.43	81,224		83,359
	LB-UBS COMMERCIAL MORTGA C6 A4	FIXED INCOME SECURITIES	7/15/2040	5.86	137,197		141,150

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	LB-JBS COMMERCIAL MORTGA C7 A3	FIXED INCOME SECURITIES	9/15/2045	5.87	11,048		11,594
	LLOYDS BANK PLC	FIXED INCOME SECURITIES	11/27/2018	2.30	345,000		346,370
	LLOYDS BANK PLC REGS	FIXED INCOME SECURITIES	3/7/2025	5.13	200,000		353,678
	LLOYDS BANKING GROUP PLC REGS	FIXED INCOME SECURITIES	12/29/2049	7.63	200,000		308,635
	LLOYDS BANKING GROUP PLC REGS	FIXED INCOME SECURITIES	12/29/2049	7.88	200,000		311,730
	MACQUARIE BANK LTD 144A	FIXED INCOME SECURITIES	2/22/2017	5.00	375,000		387,846
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	9/15/2025	3.96	710,000		162,223
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	9/28/2018	3.58	555,000		130,718
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	3/15/2023	3.48	395,000		88,097
	MASTERCARD INC	FIXED INCOME SECURITIES	12/1/2022	1.10	255,000		275,549
	MCKESSON CORP	FIXED INCOME SECURITIES	3/15/2019	2.28	185,000		184,266
	METROPOLITAN LIFE GLOBAL 144A	FIXED INCOME SECURITIES	7/15/2016	1.15	1,550,000		1,552,367
	MEXCAN BONOS	FIXED INCOME SECURITIES	11/23/2034	7.75	20,000		126,808
	MEXCAN BONOS	FIXED INCOME SECURITIES	5/29/2031	7.75	13,000		90,082
	MEXCAN BONOS	FIXED INCOME SECURITIES	12/7/2023	8.00	35,060		227,207
	MEXCAN BONOS	FIXED INCOME SECURITIES	12/5/2024	10.00	14,361		104,673
	MEXCAN BONOS	FIXED INCOME SECURITIES	6/10/2021	6.50	33,964		203,441
	MEXCO GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	3/15/2115	4.00	100,000		90,725
	ML-CFC COMMERCIAL MORTGAG 5 A4	FIXED INCOME SECURITIES	8/12/2048	5.38	123,323		126,240
	MORGAN STANLEY	FIXED INCOME SECURITIES	1/30/2025	1.75	190,000		202,847
	MORGAN STANLEY	FIXED INCOME SECURITIES	7/24/2020	5.50	265,000		294,843
	MORGAN STANLEY	FIXED INCOME SECURITIES	9/8/2026	4.35	30,000		30,098
	MORGAN STANLEY	FIXED INCOME SECURITIES	4/23/2027	3.95	525,000		509,554
	MORGAN STANLEY BANK OF A C5 A4	FIXED INCOME SECURITIES	8/15/2045	3.18	50,000		50,762
	MORGAN STANLEY BANK OF A C7 A4	FIXED INCOME SECURITIES	2/15/2046	2.92	20,000		19,781
	MORGAN STANLEY BANK OF A C8 A4	FIXED INCOME SECURITIES	12/15/2048	3.13	35,000		35,013
	MORGAN STANLEY BANK OF C10 A4	FIXED INCOME SECURITIES	7/15/2046	4.22	75,000		79,727
	MORGAN STANLEY BANK OF C19 A4	FIXED INCOME SECURITIES	12/15/2047	3.53	15,000		15,166
	MORGAN STANLEY BANK OF C26 XA	FIXED INCOME SECURITIES	10/15/2048	1.28	289,838		22,895
	MORGAN STANLEY CAPITAL HQ9 A4FL	FIXED INCOME SECURITIES	7/12/2044	0.57	246,124		245,683
	MORGAN STANLEY CAPITAL HQ13 A3	FIXED INCOME SECURITIES	12/15/2044	5.57	113,364		117,968

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	MORGAN STANLEY CAPITAL IQ14 A4	FIXED INCOME SECURITIES	4/15/2049	5.89	175,054		179,540
	MORGAN STANLEY CAPITAL IQ16 A4	FIXED INCOME SECURITIES	12/12/2049	5.81	63,807		66,653
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/12/2045	5.99	170,865		175,532
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/12/2045	5.99	85,433		87,766
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/15/2045	5.99	170,865		175,341
	MUENCHENER RUECKVERSICHER REGS	FIXED INCOME SECURITIES	5/26/2041	6.00	200,000		256,833
	MUSKRAT FALLS/LABRADOR	FIXED INCOME SECURITIES	6/1/2029	3.63	385,000		316,054
	NATIONAL COLLEGIATE STUDE 1 A4	FIXED INCOME SECURITIES	11/27/2028	0.67	90,992		89,289
	NATIONWIDE BUILDING SOCIE REGS	FIXED INCOME SECURITIES	3/20/2023	4.13	175,000		201,601
	NATIONWIDE BUILDING SOCIETY	FIXED INCOME SECURITIES	2/28/2022	4.38	150,000		199,470
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2019	1.25	480,000		521,873
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	7/15/2024	2.00	380,000		460,565
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2037	4.00	45,000		71,659
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2042	3.75	115,000		185,710
	NEW ZEALAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	9/20/2025	2.00	1,000,000		693,420
	NEW ZEALAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	3/15/2019	5.00	275,000		200,860
	NEWGATE FUNDING 20 3X A2B REGS	FIXED INCOME SECURITIES	12/15/2050	0.47	178,149		180,006
	NEWGATE FUNDING 20 3X A3A REGS	FIXED INCOME SECURITIES	12/1/2050	0.75	286,633		387,143
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	12/15/2050	1.58	88,410		119,248
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	6/1/2020	0.94	93,707		66,574
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	8/1/2020	1.10	98,063		70,063
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	7/1/2020	1.14	287,293		205,336
	NISSAN MOTOR ACCEPTANCE C 144A	FIXED INCOME SECURITIES	3/3/2020	2.13	1,225,000		1,204,124
	NORWAY GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	5/25/2021	3.75	400,000		51,618
	NORWAY GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	5/24/2023	2.00	970,000		115,100
	NORWAY GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/1/2016	1.00	800,000		117,237
	NYKREDIT REALKREDIT A/S	FIXED INCOME SECURITIES	9/1/2022	7.00	200,000		240,150
	ONCOR ELECTRIC DELIVERY CO LLC	FIXED INCOME SECURITIES	3/15/2016	2.50	675,000		676,168
	PENSKE TRUCK LEASING CO L 144A	FIXED INCOME SECURITIES	7/15/2020	3.20	495,000		490,033
	PENSKE TRUCK LEASING CO L 144A	FIXED INCOME SECURITIES	3/30/2019	7.13	65,000		74,003
	PERUVIAN GOVERNMENT INTERNATO	FIXED INCOME SECURITIES	5/20/2016	2.00	700,000		689,500
	PETROBRAS GLOBAL FINANCE BV	FIXED INCOME SECURITIES					

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	PETROFAC LTD 144A	FIXED INCOME SECURITIES	10/10/2018	3.40	100,000		94,982
	PETROLEOS MEXICANOS	FIXED INCOME SECURITIES	3/1/2018	5.75	175,000		182,175
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	3/3/2026	2.88	425,000		509,800
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	11/15/2021	2.90	300,000		303,586
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	11/10/2024	3.25	400,000		402,113
	PHILIPPINE GOVERNMENT INTERNAT	FIXED INCOME SECURITIES	11/15/2021	4.00	100,000		108,212
	PNC BANK NA	FIXED INCOME SECURITIES	11/1/2022	2.70	450,000		437,687
	PNC BANK NA	FIXED INCOME SECURITIES	7/25/2023	3.80	300,000		309,399
	PNC FUNDING CORP	FIXED INCOME SECURITIES	3/8/2022	3.30	450,000		460,722
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2025	3.25	300,000		78,135
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2019	3.25	655,000		172,722
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2018	2.50	1,480,000		381,368
	POLAND GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	4/21/2021	5.13	55,000		61,231
	POLAND GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	4/21/2021	5.13	150,000		166,994
	PRINCIPAL FINANCIAL GROUP INC	FIXED INCOME SECURITIES	9/15/2022	3.30	250,000		249,390
	PRINCIPAL FINANCIAL GROUP INC	FIXED INCOME SECURITIES	5/15/2025	3.40	56,000		54,896
	PROLOGIS LP	FIXED INCOME SECURITIES	5/13/2021	1.38	450,000		491,644
	PROV OF ALBERTA	FIXED INCOME SECURITIES	6/1/2020	1.25	300,000		215,105
	PROV OF ALBERTA	FIXED INCOME SECURITIES	6/1/2025	2.35	300,000		215,365
	PROV OF ONTARIO	FIXED INCOME SECURITIES	3/8/2017	4.30	100,000		75,047
	PROV OF ONTARIO	FIXED INCOME SECURITIES	9/8/2017	1.90	400,000		293,422
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2024	3.50	1,100,000		871,804
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2025	2.60	900,000		661,870
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2045	3.45	140,000		105,354
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2024	3.50	635,000		503,269
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2038	5.00	100,000		92,286
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2017	4.50	100,000		77,051
	PROV OF QUEBEC	FIXED INCOME SECURITIES	9/1/2023	3.00	260,000		198,699
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2045	3.50	110,000		82,994
	PROVINCE OF ONTARIO CANADA	FIXED INCOME SECURITIES	10/7/2019	4.00	120,000		128,555
	PROVINCE OF QUEBEC CANADA	FIXED INCOME SECURITIES	7/29/2020	3.50	40,000		42,303

Farmers Group, Inc.
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	PROVINCE OF QUEBEC CANADA	FIXED INCOME SECURITIES	2/13/2023	2.63	50,000		49,568
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	11/16/2021	4.50	300,000		323,929
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	6/15/2043	5.63	350,000		357,875
	QUALCOMM INC	FIXED INCOME SECURITIES	5/20/2022	3.00	100,000		99,083
	QUEENSLAND TREASURY CORP 144A	FIXED INCOME SECURITIES	7/21/2023	4.25	400,000		312,456
	RCI BANQUE SA 144A	FIXED INCOME SECURITIES	4/12/2016	4.60	846,000		853,188
	RCI BANQUE SA REGS	FIXED INCOME SECURITIES	3/16/2016	4.00	436,000		476,974
	REALKREDIT DANMARK A/S	FIXED INCOME SECURITIES	4/1/2016	1.00	3,800,000		553,855
	REALKREDIT DANMARK A/S	FIXED INCOME SECURITIES	1/1/2016	2.00	4,400,000		640,484
	RED & BLACK AUTO GERM 2 A REGS	FIXED INCOME SECURITIES	9/15/2022	0.25	59,136		64,258
	REPUBLIC SERVICES INC	FIXED INCOME SECURITIES	5/15/2023	4.75	575,000		626,403
	REYNOLDS AMERICAN INC	FIXED INCOME SECURITIES	9/15/2023	4.85	190,000		203,108
	RMAC SECURITIES NS3X A2A REGS	FIXED INCOME SECURITIES	6/12/2044	0.73	191,991		255,653
	ROCHE HOLDINGS INC 144A	FIXED INCOME SECURITIES	9/29/2017	1.35	1,600,000		1,601,027
	ROMANIAN GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	9/18/2020	4.63	35,000		44,240
	ROMANIAN GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	4/24/2024	3.63	25,000		29,704
	ROYAL BANK OF SCOTLAND GROUP P	FIXED INCOME SECURITIES	7/3/2018	4.70	100,000		103,804
	ROYAL BANK OF SCOTLAND PL REGS	FIXED INCOME SECURITIES	3/19/2022	13.13	800,000		640,846
	ROYAL BANK OF SCOTLAND PL REGS	FIXED INCOME SECURITIES	3/16/2022	9.50	350,000		378,256
	ROYAL BANK OF SCOTLAND PLC/THE	FIXED INCOME SECURITIES	4/9/2018	6.93	225,000		273,681
	SANTANDER UK GROUP HOLDIN REGS	FIXED INCOME SECURITIES	9/15/2025	4.75	200,000		197,361
	SCOTTISH WIDOWS LTD REGS	FIXED INCOME SECURITIES	6/16/2023	5.50	150,000		230,629
	SFAVE COMMERCIAL 5AVE A1 144A	FIXED INCOME SECURITIES	1/5/2035	3.87	135,000		132,027
	SHELL INTERNATIONAL FINANCE BV	FIXED INCOME SECURITIES	1/6/2023	2.25	275,000		257,367
	SHELL INTERNATIONAL FINANCE BV	FIXED INCOME SECURITIES	11/15/2018	2.00	315,000		315,367
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	9/1/2020	3.25	400,000		298,312
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	3/1/2027	3.50	85,000		64,530
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	4/1/2018	0.50	750,000		521,006
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	7/1/2023	2.75	275,000		197,529
	SKANDINAVISKA ENSKILDA BA REGS	FIXED INCOME SECURITIES	11/14/2019	1.88	275,000		313,299
	SLOVAKIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	11/15/2024	3.38	70,000		93,294

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	SLOVENIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	10/9/2017	1.75	100,000		111,773
	SLOVENIA GOVERNMENT INTER 144A	FIXED INCOME SECURITIES	11/1/2016	4.70	400,000		451,019
	SLOVENIA GOVERNMENT INTER 144A	FIXED INCOME SECURITIES	2/18/2024	5.25	200,000		220,750
	SLOVENIA GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	2/18/2019	4.13	300,000		315,375
	SLOVENIA GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	5/10/2018	4.75	1,200,000		1,273,200
	SOUTH AFRICA GOVERNMENT BOND	FIXED INCOME SECURITIES	1/31/2030	8.00	2,705,000		147,667
	SOUTH AFRICA GOVERNMENT BOND	FIXED INCOME SECURITIES	12/21/2018	8.00	1,510,000		95,127
	SPAIN GOVERNMENT BOND	FIXED INCOME SECURITIES	1/31/2020	1.40	1,025,000		1,151,664
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2044	5.15	375,000		576,980
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	4/30/2024	3.80	950,000		1,211,364
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2024	2.75	1,375,000		1,629,660
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2025	2.15	200,000		224,552
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2044	5.15	75,000		115,396
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2024	2.75	345,000		408,897
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	4/30/2025	1.60	480,000		518,300
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	7/30/2041	4.70	200,000		286,933
	SPRINGLEAF FUNDING BA A1 144A	FIXED INCOME SECURITIES	1/16/2023	3.92	600,000		597,275
	STATE OF HESSE	FIXED INCOME SECURITIES	4/7/2017	0.50	700,000		766,601
	STATOIL ASA	FIXED INCOME SECURITIES	11/23/2041	4.25	500,000		471,089
	STICHTING AK RABOBANK CER REGS	FIXED INCOME SECURITIES	12/29/2049	6.50	600,000		720,152
	SVENSKA HANDELSBANKEN AB	FIXED INCOME SECURITIES	10/1/2020	2.40	200,000		198,514
	SWEDEN GOVERNMENT BOND	FIXED INCOME SECURITIES	12/1/2020	5.00	5,370,000		782,582
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	5/25/2022	2.00	165,000		189,973
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	4/30/2042	1.50	140,000		169,706
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	2/11/2023	4.00	200,000		261,259
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	1/8/2018	3.00	530,000		569,763
	TELECOM ITALIA FINANCE SA	FIXED INCOME SECURITIES	1/24/2033	7.75	50,000		70,684
	TELEFONICA EMISIONES SAU REGS	FIXED INCOME SECURITIES	9/14/2021	1.48	300,000		325,634
	TESCO PLC	FIXED INCOME SECURITIES	4/10/2047	5.13	200,000		181,752
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	4/1/2019	8.25	275,000		315,783
	TIME WARNER INC	FIXED INCOME SECURITIES	1/15/2021	4.70	525,000		565,037

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	TIME WARNER INC	FIXED INCOME SECURITIES	6/1/2024	3.55	150,000		147,187
	T-MOBILE USA INC	FIXED INCOME SECURITIES	3/1/2023	6.00	200,000		202,500
	TURKEY GOVERNMENT BOND	FIXED INCOME SECURITIES	11/14/2018	8.80	545,000		178,315
	TURKEY GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	3/22/2024	5.75	200,000		211,304
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2029	5.25	100,000		131,008
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2045	2.50	1,500,000		1,345,841
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2036	4.50	580,000		743,306
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2044	3.63	1,965,000		2,210,472
	U S TREASURY BOND	FIXED INCOME SECURITIES	5/15/2045	3.00	190,000		189,132
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/15/2025	2.00	550,000		536,271
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/31/2020	1.38	505,000		496,912
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/31/2018	1.50	2,280,000		2,275,009
	UBS AG REGS	FIXED INCOME SECURITIES	5/22/2023	4.75	200,000		203,063
	UBS GROUP FUNDING JERSEY 144A	FIXED INCOME SECURITIES	9/24/2025	4.13	200,000		199,793
	UBS-BARCLAYS COMMERCIAL C5 A4	FIXED INCOME SECURITIES	3/10/2046	3.18	111,000		111,406
	UBS-BARCLAYS COMMERCIAL C6 A4	FIXED INCOME SECURITIES	4/10/2046	3.24	35,076		35,157
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	12/7/2040	4.25	300,000		571,241
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2018	1.25	200,000		297,664
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2044	3.25	500,000		820,233
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2019	1.75	1,420,000		2,138,531
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2024	2.75	240,000		378,630
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2020	2.00	2,485,000		3,771,275
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2045	3.50	480,000		791,307
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2025	2.00	285,000		422,296
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	12/7/2027	4.25	180,000		325,419
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2052	3.75	205,000		386,797
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2023	2.25	495,000		755,081
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2044	3.25	440,000		721,805
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	6/7/2032	4.25	350,000		644,694
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	3/7/2036	4.25	460,000		855,424
	UNITED-HEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2025	3.75	100,000		103,088

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	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	12/15/2021	2.88	400,000		405,548
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2020	2.70	210,000		212,200
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2022	3.35	90,000		92,056
	UNIV OF CALIFORNIA CA REVENUES	FIXED INCOME SECURITIES	5/15/2031	4.60	235,000		250,719
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	1/15/2025	0.25	2,108,757		2,012,792
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	7/15/2024	0.13	3,606,012		3,424,727
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	7/15/2025	0.38	702,058		679,716
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	9/14/2018	3.65	355,000		371,220
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	10/15/2036	4.27	162,000		146,253
	VIACOM INC	FIXED INCOME SECURITIES	10/5/2017	6.13	225,000		239,543
	VISA INC	FIXED INCOME SECURITIES	12/14/2022	2.80	150,000		150,620
	VISA INC	FIXED INCOME SECURITIES	12/14/2025	3.15	160,000		160,198
	WELLS FARGO & CO	FIXED INCOME SECURITIES	4/1/2021	4.60	500,000		545,066
	WELLS FARGO & CO	FIXED INCOME SECURITIES	6/3/2026	4.10	235,000		237,208
	WELLS FARGO & CO	FIXED INCOME SECURITIES	9/9/2024	3.30	250,000		248,705
	WELLS FARGO & CO	FIXED INCOME SECURITIES	7/22/2027	4.30	190,000		194,091
	WELLS FARGO COMMERCIAL LC22 A4	FIXED INCOME SECURITIES	9/15/2058	3.84	35,000		35,922
	WELLS FARGO COMMERCIAL LC5 A3	FIXED INCOME SECURITIES	10/15/2045	2.92	95,000		94,432
	WFRBS COMMERCIAL MORTG LC14 XA	FIXED INCOME SECURITIES	3/15/2047	1.60	980,142		70,402
	WFRBS COMMERCIAL MORTGA C10 A3	FIXED INCOME SECURITIES	12/15/2045	2.88	90,000		88,887
	WFRBS COMMERCIAL MORTGA C11 A5	FIXED INCOME SECURITIES	3/15/2045	3.07	55,000		54,835
	WFRBS COMMERCIAL MORTGA C15 A3	FIXED INCOME SECURITIES	8/15/2046	3.88	25,199		26,311
	WFRBS COMMERCIAL MORTGA C21 A5	FIXED INCOME SECURITIES	8/15/2047	3.68	10,000		10,229
	WFRBS COMMERCIAL MORTGAG C8 A3	FIXED INCOME SECURITIES	8/15/2045	3.00	15,000		14,992
	WFRBS COMMERCIAL MORTGAG C9 A3	FIXED INCOME SECURITIES	11/15/2045	2.87	30,000		29,712
	WILLIAMS PARTNERS LP	FIXED INCOME SECURITIES	3/4/2024	4.30	145,000		114,904
	WORLD FINANCIAL NETWORK CR A A	FIXED INCOME SECURITIES	12/15/2019	0.81	390,000		390,016
	WP CAREY INC	FIXED INCOME SECURITIES	4/1/2024	4.60	500,000		498,594
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	4/1/2025	3.55	100,000		97,172
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	8/15/2045	4.45	200,000		183,924
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	4/1/2022	3.15	100,000		98,308

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	FARMERS BROKERAGE				35,993,348		35,993,348
	DREYFUS GOVT CAS MGMT INST 289	MUTUAL FUNDS	12/31/2075	0.18	163,002		163,002
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	4,091,873		4,091,873
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	2,277,649		2,277,649
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	312,705		312,705
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	4,158,750		4,158,750
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	10		10
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/9/2016	0.00	800,000		799,418
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/1/2016	0.00	100,000		99,945
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/29/2016	0.00	1,500,000		1,499,610
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/27/2016	0.00	1,800,000		1,799,300
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/26/2016	0.00	2,500,000		2,498,724
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/12/2016	0.00	800,000		799,852
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	2/3/2016	0.00	300,000		299,869
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/28/2016	0.00	2,400,000		2,398,967
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/22/2016	0.00	2,000,000		1,998,910
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/20/2016	0.00	1,000,000		999,353
	FEDERAL HOME LN MTG CORP DISC	SHORT-TERM INVESTMENTS	2/3/2016	0.00	600,000		599,605
	FEDERAL NATL MTG ASSN DISC	SHORT-TERM INVESTMENTS	2/10/2016	0.00	300,000		299,660
	FEDERAL NATL MTG ASSN DISC	SHORT-TERM INVESTMENTS	1/14/2016	0.00	700,000		699,971
	PIMCO FDS	SHORT-TERM INVESTMENTS			381,754		3,818,686
							<u>1,082,123,904</u>

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*	Vanguard Target Retirement 2010 Trust Plus	Common/Collective Trust	\$ -	\$ 10,976,854
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	-	80,117,347
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	125,875,586
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	191,914,626
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	134,357,271
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	168,114,438
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	97,262,910
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	110,119,273
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	56,629,530
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	13,265,815
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	9,795,509
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	34,090,034
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	35,993,348
*	Notes receivable from participants	Interest rates 3.25% to 9.5%	-	57,822,521
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	226,331,784
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	268,684,561
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	722,691,442
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	10,868,869
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	43,885,684
			\$ -	\$ 2,398,797,402

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	Metropolitan Life GAC 32972	POOLED SEPARATE ACCOUNT			63,154,807	-	63,154,807
	Synthetic GIC - Fixed Income Coll Trust	COMMON COLLECTIVE TRUST			145,010,043	-	145,010,043
	Dreyfus Government Cash Management Fund	MONEY MARKET FUND			8,980,359	-	8,980,359
	Traditional GIC	TRADITIONAL GIC			9,186,575	-	9,186,575
	Synthetic GIC - Wrapper	WRAPPER			-	-	-
							<u>226,331,784</u>

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Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
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	CASH - BROKER	CASH AND CASH EQUIVALENTS			\$ -	\$ -	427,849
	CASH COLLATERAL HELD AT CREDIT	CASH AND CASH EQUIVALENTS			259,000	-	259,000
	CME CCP CSFB CCP COLLATERAL	CASH AND CASH EQUIVALENTS			280,000	-	280,000
	FOB ICE CCP COLLATERAL	CASH AND CASH EQUIVALENTS			15,000	-	15,000
	FX MORGAN STANLEY CASH COLLATE	CASH AND CASH EQUIVALENTS			(280,000)	-	(280,000)
	LCH CCP CREDIT SUISSE CASH COL	CASH AND CASH EQUIVALENTS			590,000	-	590,000
	NON-BASE CURRENCY	CASH AND CASH EQUIVALENTS			-	-	527,939
	NON-BASE CURRENCY - BROKER	CASH AND CASH EQUIVALENTS			-	-	(8,242)
	SWAP COLLATERAL WITH DEUTSCHE	CASH AND CASH EQUIVALENTS			107,080	-	107,080
	SWAP/ISDA HSBC CASH COLLATERAL	CASH AND CASH EQUIVALENTS			520,000	-	520,000
	VAR MARGIN ON SWAPS	CASH AND CASH EQUIVALENTS			-	-	(115,623)
	BLACKROCK ACWI X US IMI F	COMMINGLED FUNDS			1,733,963	-	20,473,251
	BLACKROCK EMERGING MARKET NL F	COMMINGLED FUNDS			3,157,957	-	49,626,669
	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS			786,177	-	24,810,025
	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS			8,961,759	-	282,813,388
	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS			4,115,799	-	46,277,216
	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS			1,866,140	-	24,977,536
	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS			848,013	-	11,350,316
	ISHARES RUSSELL 2000 VALUE E	COMMINGLED FUNDS			12,093	-	1,112,677
	90DAY EURODOLLAR FUTURE (CME)	DERIVATIVES	12/17/2018	0.00	(3)	-	188
	90DAY EURODOLLAR FUTURE (CME)	DERIVATIVES	12/18/2017	0.00	3	-	(563)
	90DAY EURODOLLAR FUTURE (CME)	DERIVATIVES	3/14/2016	0.00	(20)	-	3,174
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	6/20/2018	0.00	(17)	-	6,577
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	6/21/2017	0.00	17	-	(6,243)
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	2	-	507
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	19	-	6,844
	AUSTRALIAN 3YR BOND FUT (SFE)	DERIVATIVES	3/15/2016	0.00	85	-	17,969
	BRL/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(300,000)	-	(4,611)
	BRL/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(300,000)	-	(7,747)
	BRL/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	(600,000)	-	(15,497)
	BRL/USD SPOT OPTION 2016	DERIVATIVES	3/28/2016	0.00	600,000	-	31,852

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
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	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/21/2016	0.00	(28)	-	(15,521)
	CCP CDX SP UL HY25 5Y ICE	DERIVATIVES	12/20/2020	5.00	200,000	-	2,404
	CCP IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	1.50	330,000,000	-	286,325
	CCP IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	1.00	6,400,000	-	(28,455)
	CCP IRS P LIB6M 100BPS R 75%	DERIVATIVES	12/20/2024	0.75	60,000,000	-	17,297
	CCP IRS P LIB6M 100BPS R 0.500%	DERIVATIVES	9/17/2021	0.50	280,000,000	-	40,508
	CCP IRS P STI3M 100BPS R 1.85%	DERIVATIVES	1/26/2025	1.09	700,000	-	(3,032)
	CCP IRS P T128D R 5.610% CME	DERIVATIVES	7/7/2021	5.61	7,200,000	-	(1,503)
	CCP IRS P T128D R 5.630% CME	DERIVATIVES	7/7/2021	5.63	21,300,000	-	(3,216)
	CCP_CDX_BP_UL_ITRAXX_EUROPE_2	DERIVATIVES	12/20/2020	0.00	300,000	-	(3,628)
	CCP_IRS_P_GBP_L6M_R_2.250%	DERIVATIVES	12/17/2019	0.74	700,000	-	(31,796)
	CCP_IRS_P_LIB3M_100BPS_R_2.25%	DERIVATIVES	12/16/2022	0.51	200,000	-	(3,726)
	CCP_IRS_P_MXN_TIEE_28D	DERIVATIVES	9/8/2021	5.87	500,000	-	205
	CCP_IRS_P_US0003M_R_0.013%	DERIVATIVES	5/6/2017	0.01	4,300,000	-	9,483
	CCP_IRS_R_EUR006M_P_2.307%	DERIVATIVES	10/21/2044	0.02	200,000	-	(9,137)
	CCP_IRS_P_GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/16/2026	2.00	300,000	-	(1,494)
	CCP_IRS_P_JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/20/2044	1.50	130,000,000	-	83,290
	CCP_IRS_P_JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	1.25	60,000,000	-	25,623
	CCP_IRS_P_JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	0.15	1,500,000,000	-	10,391
	CCP_IRS_P_SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.04	900,000	-	(4,330)
	CCP_IRS_P_SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.02	700,000	-	(3,466)
	CCP_IRS_P_SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.01	900,000	-	(4,549)
	CCP_IRS_P_SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.03	800,000	-	(3,879)
	CCP_IRS_P_SEK-STIBOR-SIDE 3M	DERIVATIVES	3/18/2025	1.00	4,700,000	-	(25,571)
	CCP_IRS_P_USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2046	2.50	900,000	-	(40,280)
	CCP_IRS_R_AUD-BBR-BBSW 6M CME	DERIVATIVES	6/17/2026	2.46	200,000	-	(1,251)
	CCP_IRS_R_EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2026	0.04	700,000	-	3,112
	CCP_IRS_R_EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2021	0.04	1,200,000	-	(8,122)
	CCP_IRS_R_EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	0.04	1,450,000	-	48,852
	CCP_IRS_R_EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	0.01	605,000	-	9,722
	CCP_IRS_R_GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/16/2018	0.75	2,400,000	-	(23,732)

Farmers Group, Inc.
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	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2025	0.51	5,200,000	-	(154,645)
	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	0.51	8,200,000	-	(167,763)
	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	0.60	1,300,000	-	(5,367)
	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	0.62	1,100,000	-	(22,955)
	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2026	0.01	2,800,000	-	18,787
	CCP_IRS, R USD-LIBOR-BBA 3M CM	DERIVATIVES	9/28/2018	0.60	18,200,000	-	98,484
	CCP_IRS, R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2021	0.50	1,200,000	-	(20,823)
	CCS EUR R US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2021	0.00	3,300,000	-	3,627,378
	CCS EUR R US3ML/EUR3ML BOA	DERIVATIVES	6/15/2026	0.00	100,000	-	110,028
	CCS EUR R US3ML-EUR3ML-10 CBK	DERIVATIVES	3/16/2021	0.00	2,900,000	-	3,187,697
	CCS EUR R US3ML-EUR3ML 10 BOA	DERIVATIVES	3/16/2026	0.00	1,000,000	-	1,100,197
	CCS EUR R US3ML-EUR3ML 10 BPS	DERIVATIVES	3/16/2021	0.00	1,200,000	-	1,319,047
	CCS EUR R US3ML-EUR3ML 20 CBK	DERIVATIVES	3/16/2026	0.00	1,090,000	-	1,199,214
	CCS EUR R US3ML-EUR3ML-10BPS	DERIVATIVES	12/16/2020	0.00	1,400,000	-	1,537,878
	CCS P JPY3ML 3-16-16	DERIVATIVES	3/16/2021	0.00	40,000,000	-	(331,471)
	CCS USD P US3ML-EUR3ML 10 BPS	DERIVATIVES	3/16/2021	0.00	1,316,400	-	(1,316,400)
	CCS USD P US3ML-EUR3ML 20 CBK	DERIVATIVES	3/16/2026	0.00	1,181,560	-	(1,181,560)
	CCS USD P US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2021	0.00	3,620,100	-	(3,620,100)
	CCS USD P US3ML-EUR3ML-10 BOA	DERIVATIVES	3/16/2026	0.00	1,084,000	-	(1,084,000)
	CCS USD P US3ML-EUR3ML-10 BPS	DERIVATIVES	12/16/2020	0.00	1,517,600	-	(1,517,600)
	CCS USD P US3ML-EUR3ML-10 CBK	DERIVATIVES	3/16/2021	0.00	3,181,300	-	(3,181,300)
	CCS USD P US3ML-EUR3ML-20 BOA	DERIVATIVES	6/15/2026	0.00	106,500	-	(106,500)
	CCS USD R US3ML_JPY3ML_90.75MY	DERIVATIVES	3/16/2021	0.00	327,600	-	327,600
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	35,000	-	(1,044)
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	20,000	-	(597)
	CDS BP UL DT	DERIVATIVES	12/20/2020	0.00	70,000	-	(2,088)
	CDS BP UL UBS AG	DERIVATIVES	6/20/2018	0.00	200,000	-	(3,526)
	CDS SP UL BRAZIL	DERIVATIVES	9/20/2020	1.00	300,000	-	(46,788)
	CDS SP UL BRAZIL	DERIVATIVES	6/20/2019	1.00	200,000	-	(21,329)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	1.00	200,000	-	(19,358)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	1.00	300,000	-	(31,993)

Farmers Group, Inc.
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	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL FRENCH REPUBLIC	DERIVATIVES	3/20/2020	0.25	1,400,000	-	3,200
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000	-	844
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000	-	844
	CDS SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	1.00	600,000	-	(43,347)
	CDS SP UL TESCO PLC	DERIVATIVES	12/20/2020	1.00	100,000	-	(9,386)
	CDS SP UL TSCO	DERIVATIVES	12/20/2020	1.00	200,000	-	(18,772)
	CDS SP UL TSCO	DERIVATIVES	12/20/2020	1.00	100,000	-	(9,386)
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.50	70,000	-	67,767
	CDX SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.50	100,000	-	93,810
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	80,000	-	76,376
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	120,000	-	114,564
	CDX SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.50	9,000	-	8,592
	CDX.O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	200,000	-	(167)
	CDX.O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	400,000	-	(334)
	CDX.O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	700,000	-	(1,070)
	CDX.O P IG25 USD 5Y V1 .9%	DERIVATIVES	1/20/2016	0.00	600,000	-	(502)
	CDX_SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.00	70,000	-	(70,000)
	CDX_SP UL CMBX.NA.AAA.7_7	DERIVATIVES	1/17/2047	0.00	95,000	-	(95,000)
	CDX_SP UL CMBX.NA.AAA.8_1	DERIVATIVES	10/17/2057	0.00	56,000	-	(56,000)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	11/1/2016	0.00	(500,000)	-	(7,970)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	10/31/2016	0.00	20,000	-	895
	CNY/USD SPOT OPTION 2016	DERIVATIVES	2/5/2016	0.00	(400,000)	-	(2,568)
	CNY/USD SPOT OPTION 2016	DERIVATIVES	2/5/2016	0.00	(100,000)	-	(642)
	EURO - BOBL FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	88	-	(91,770)
	EURO - BOBL FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	18	-	(17,701)
	EURO BONO FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	7	-	(1,010)
	EURO BTP FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	6	-	2,086
	EURO BTP FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	3	-	2,933
	EURO BUXL 30 YR BOND FUT (EUX)	DERIVATIVES	3/8/2016	0.00	(3)	-	8,560

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	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(55)	-	124,936
	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(10)	-	(1,065)
	EURO-BUND FUTURE MAR 16	DERIVATIVES	2/19/2016	0.00	70	-	760
	EURO-OAT FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	9	-	(23,714)
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	(73)	-	15,463
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2016	0.00	10	-	(2,770)
	IRS C EUR 5Y 33BPS .4% 5/04/26	DERIVATIVES	4/29/2016	0.00	1,200,000	-	(44)
	IRS P EUR 5Y 78BPS R 1.4%	DERIVATIVES	4/29/2016	0.00	1,200,000	-	(27,369)
	IRS P GBP 10Y 44BPS R 2.3%	DERIVATIVES	2/1/2016	0.00	600,000	-	(480)
	IRS P GBP 10Y 48BPS R 1.75%	DERIVATIVES	2/1/2016	0.00	600,000	-	(628)
	IRS P GBP 30Y 10BPRS R 2.4%	DERIVATIVES	1/12/2016	0.00	500,000	-	(109)
	IRS P GBP 30Y 11BPRS R 1.8%	DERIVATIVES	1/12/2016	0.00	500,000	-	(11)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	2.51	1,080,000,000	-	30,443
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	2.75	640,000,000	-	38,774
	IRS P NOK-NIBOR-BBG 6M	DERIVATIVES	3/21/2020	1.35	3,525,000	-	(227)
	IRS P NOK-NIBOR-BBG 6M	DERIVATIVES	3/21/2020	1.35	3,530,000	-	(227)
	IRS P PLN-WIBOR-WBO 6M	DERIVATIVES	3/16/2026	2.28	445,000	-	(1,938)
	IRS P PLN-WIBOR-WBO 6M	DERIVATIVES	3/16/2026	2.28	360,000	-	(1,588)
	IRS P US0006M R 1.7% 03/10/16	DERIVATIVES	3/10/2016	0.00	750,000	-	(2,175)
	IRS P US0006M R 2.25% 03/10/16	DERIVATIVES	3/10/2016	0.00	750,000	-	(4,153)
	IRS ZCS P BRL R 16.15 BPS	DERIVATIVES	1/4/2021	16.15	400,000	-	1,518
	IRS ZCS P BRL R 16.15 GLM	DERIVATIVES	1/4/2021	16.15	400,000	-	1,518
	IRS ZCS R BRAZIL CDI P 16.15%	DERIVATIVES	1/4/2021	0.00	900,000	-	3,415
	JAPAN 10YR BOND FUTURE (OSE)	DERIVATIVES	3/14/2016	0.00	1	-	2,577
	JAPAN 10YR MINI BD FUTURE(SGX)	DERIVATIVES	3/11/2016	0.00	6	-	1,577
	JPY/USD SPOT OPTION 2016	DERIVATIVES	1/27/2016	0.00	(800,000)	-	(1,510)
	JPY/USD SPOT OPTION 2016	DERIVATIVES	1/27/2016	0.00	400,000	-	104
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/20/2016	0.00	(100,000)	-	(2)
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/20/2016	0.00	(100,000)	-	(2)
	KRW/USD SPOT OPTION 2016	DERIVATIVES	1/19/2016	0.00	(200,000)	-	(1)
	UK LONG GILT FUTURE (ICE)	DERIVATIVES	3/29/2016	0.00	3	-	74

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	US 10YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	156	-	(31,675)
	US 10YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	(83)	-	30,541
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2016	0.00	31	-	(8,969)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2016	0.00	26	-	(6,297)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2016	0.00	38	-	(26,461)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/21/2016	0.00	2	-	(1,688)
	US ULTRA BOND (CBT)	DERIVATIVES	3/21/2016	0.00	30	-	(11,679)
	USD/EUR SPOT OPTION 2016	DERIVATIVES	1/26/2016	0.00	400,000	-	218
	ABB LTD	EQUITIES			205,285	-	3,683,235
	ABERCROMBIE & FITCH CO	EQUITIES			19,540	-	527,580
	ACCOR SA	EQUITIES			31,540	-	1,370,647
	ACTELION LTD	EQUITIES			5,830	-	813,055
	ACTUANT CORP	EQUITIES			31,540	-	755,698
	ADIDAS AG	EQUITIES			11,950	-	1,167,147
	ADMIRAL GROUP PLC	EQUITIES			34,760	-	849,952
	AIA GROUP LTD	EQUITIES			487,800	-	2,933,037
	AKZO NOBEL NV	EQUITIES			19,494	-	1,306,156
	ALLIANZ SE	EQUITIES			11,187	-	1,987,531
	AMCOR LTD/AUSTRALIA	EQUITIES			175,550	-	1,716,576
	AMN HEALTHCARE SERVICES INC	EQUITIES			39,980	-	1,241,379
	AMSURG CORP	EQUITIES			10,170	-	772,920
	ANHEUSER-BUSCH INBEV SA/NV	EQUITIES			11,171	-	1,388,251
	ARKEMA SA	EQUITIES			9,340	-	655,333
	ARM HOLDINGS PLC	EQUITIES			80,350	-	1,230,466
	ARTISAN PARTNERS ASSET MANAGEM	EQUITIES			24,300	-	876,258
	ASCENA RETAIL GROUP INC	EQUITIES			92,593	-	912,041
	ASHTREAD GROUP PLC	EQUITIES			148,814	-	2,454,381
	ASSOCIATED BANC-CORP	EQUITIES			33,470	-	627,563
	ASSOCIATED BRITISH FOODS PLC	EQUITIES			26,359	-	1,298,385
	AVID TECHNOLOGY INC	EQUITIES			93,150	-	679,064
	AVIVA PLC	EQUITIES			234,090	-	1,780,330

Farmers Group, Inc.
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	BAE SYSTEMS PLC	EQUITIES			148,000	-	1,089,813
	BANCO SANTANDER SA	EQUITIES			267,152	-	1,322,765
	BANK OF IRELAND	EQUITIES			2,794,960	-	1,026,224
	BARCLAYS PLC	EQUITIES			490,580	-	1,582,791
	BAYER AG	EQUITIES			16,395	-	2,062,385
	BEACON ROOFING SUPPLY INC	EQUITIES			13,900	-	572,402
	BIO-RAD LABORATORIES INC	EQUITIES			4,350	-	603,171
	BP PLC	EQUITIES			617,928	-	3,224,105
	BUNZL PLC	EQUITIES			63,280	-	1,758,109
	CALBEE INC	EQUITIES			21,200	-	905,840
	CANON INC	EQUITIES			102,300	-	3,125,254
	CAPGEMINI SA	EQUITIES			28,290	-	2,630,610
	CARNIVAL PLC	EQUITIES			40,090	-	2,284,367
	CARREFOUR SA	EQUITIES			71,671	-	2,074,868
	CELLNEX TELECOM SAU	EQUITIES			51,950	-	972,910
	CHINA MOBILE LTD	EQUITIES			164,000	-	1,851,577
	CHOCOLADEFABRIKEN LINDT & SPRU	EQUITIES			260	-	1,624,675
	CIE DE SAINT-GOBAIN	EQUITIES			64,523	-	2,793,140
	CITIGROUP INC	EQUITIES			200,000	-	192,500
	CITIGROUP INC	EQUITIES			200,000	-	204,000
	COBALT INTERNATIONAL ENERGY IN	EQUITIES			93,480	-	504,792
	COMPASS GROUP PLC	EQUITIES			44,340	-	767,895
	CONTINENTAL AG	EQUITIES			4,767	-	1,162,808
	COOPERATIEVE RABOBANK UA REGS	EQUITIES			100,000	-	102,750
	CORELOGIC INC/UNITED STATES	EQUITIES			29,150	-	987,019
	CREDIT SUISSE GROUP AG	EQUITIES			25,118	-	544,265
	CRODA INTERNATIONAL PLC	EQUITIES			24,060	-	1,078,755
	DAIMLER AG	EQUITIES			24,569	-	2,070,556
	DAITO TRUST CONSTRUCTION CO LT	EQUITIES			10,100	-	1,176,283
	DEAN FOODS CO	EQUITIES			73,330	-	1,257,610
	DEUTSCHE TELEKOM AG	EQUITIES			163,750	-	2,968,844

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	DIAMONDBACK ENERGY INC	EQUITIES			16,800	-	1,123,920
	DOMINO'S PIZZA GROUP PLC	EQUITIES			157,020	-	2,434,662
	DRIL-QUIP INC	EQUITIES			14,300	-	846,989
	DSW INC	EQUITIES			59,190	-	1,412,273
	EASYJET PLC	EQUITIES			62,380	-	1,599,789
	ENCORE CAPITAL GROUP INC	EQUITIES			29,040	-	844,483
	ENDURANCE INTERNATIONAL GROUP	EQUITIES			72,816	-	795,879
	ENDURANCE SPECIALTY HOLDINGS L	EQUITIES			17,700	-	1,132,623
	ENI SPA	EQUITIES			200,847	-	3,010,885
	EQUITY COMMONWEALTH	EQUITIES			24,800	-	687,704
	ERSTE GROUP BANK AG	EQUITIES			16,460	-	516,925
	ESSENDANT INC	EQUITIES			38,029	-	1,236,323
	ESSENT GROUP LTD	EQUITIES			51,000	-	1,116,390
	ESSILOR INTERNATIONAL SA	EQUITIES			19,482	-	2,434,837
	EVERTEC INC	EQUITIES			85,840	-	1,436,962
	FIRSTMERIT CORP	EQUITIES			69,580	-	1,297,667
	FORUM ENERGY TECHNOLOGIES INC	EQUITIES			50,040	-	623,498
	FRESENIUS MEDICAL CARE AG & CO	EQUITIES			33,830	-	2,856,541
	FUJI HEAVY INDUSTRIES LTD	EQUITIES			56,400	-	2,356,896
	GE CAPITAL TRUST II REGS	EQUITIES			150,000	-	170,124
	GLAXOSMITHKLINE PLC	EQUITIES			191,752	-	3,880,418
	GROUPE EUROTUNNEL SE	EQUITIES			104,670	-	1,303,037
	HAEMONETICS CORP	EQUITIES			31,300	-	1,009,112
	HANCOCK HOLDING CO	EQUITIES			38,900	-	979,113
	HEIDELBERGCEMENT AG	EQUITIES			11,580	-	951,251
	HEXAGON AB	EQUITIES			42,150	-	1,573,888
	HISCOX LTD	EQUITIES			105,059	-	1,632,082
	HONDA MOTOR CO LTD	EQUITIES			121,800	-	3,958,917
	HSBC HOLDINGS PLC	EQUITIES			347,312	-	2,744,825
	HUNTSMAN CORP	EQUITIES			95,800	-	1,089,246
	IBERDROLA SA	EQUITIES			535,372	-	3,809,314

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	IDEX CORP	EQUITIES			11,310	-	866,459
	ILIAD SA	EQUITIES			3,000	-	716,958
	INDUSTRIA DE DISENO TEXTIL SA	EQUITIES			59,570	-	2,050,688
	INFINEON TECHNOLOGIES AG	EQUITIES			65,498	-	960,887
	INGENICO GROUP SA	EQUITIES			5,850	-	740,341
	INMARSAT PLC	EQUITIES			65,570	-	1,098,838
	INTEGRA LIFSCIENCES HOLDINGS	EQUITIES			16,650	-	1,128,537
	INTERNATIONAL CONSOLIDATED AIR	EQUITIES			211,530	-	1,903,381
	INTERVAL LEISURE GROUP INC	EQUITIES			69,920	-	1,091,451
	INTESA SANPAOLO SPA	EQUITIES			1,123,380	-	3,768,372
	ISUZU MOTORS LTD	EQUITIES			78,400	-	856,375
	J&J SNACK FOODS CORP	EQUITIES			6,200	-	723,354
	JABIL CIRCUIT INC	EQUITIES			34,150	-	795,354
	JERONIMO MARTINS SGP'S SA	EQUITIES			42,180	-	549,613
	JOHNSON MATTHEY PLC	EQUITIES			39,399	-	1,542,925
	KAO CORP	EQUITIES			39,100	-	2,033,089
	KAR AUCTION SERVICES INC	EQUITIES			48,400	-	1,792,252
	KBC BANK NV REGS	EQUITIES			200,000	-	217,760
	KBC GROEP NV	EQUITIES			40,180	-	2,517,153
	KEYENCE CORP	EQUITIES			2,300	-	1,282,547
	KIRBY CORP	EQUITIES			12,740	-	670,379
	KONINKLIJKE AHOLD NV	EQUITIES			157,682	-	3,335,872
	KORN/FERRY INTERNATIONAL	EQUITIES			21,180	-	702,752
	KOSE CORP	EQUITIES			8,300	-	777,597
	KUBOTA CORP	EQUITIES			142,000	-	2,228,654
	LADDER CAPITAL CORP	EQUITIES			52,350	-	650,187
	LANDSTAR SYSTEM INC	EQUITIES			18,900	-	1,108,485
	LANXESS AG	EQUITIES			22,060	-	1,022,774
	LAREDO PETROLEUM INC	EQUITIES			88,130	-	704,159
	LEGRAND SA	EQUITIES			28,330	-	1,606,449
	LIBERTY GLOBAL PLC	EQUITIES			33,520	-	1,419,907

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	LLOYDS BANKING GROUP PLC	EQUITIES			769,510	-	828,746
	LLOYDS BANKING GROUP PLC	EQUITIES			1,507,810	-	1,623,879
	LONDON STOCK EXCHANGE GROUP PL	EQUITIES			44,420	-	1,796,514
	LUNDIN PETROLEUM AB	EQUITIES			51,340	-	746,600
	LUXOTICA GROUP SPA	EQUITIES			5,124	-	336,199
	LVMH MOET HENNESSY LOUIS VUITT	EQUITIES			8,740	-	1,375,719
	MACK-CALI REALTY CORP	EQUITIES			42,051	-	981,891
	MANITOWOC CO INC/THE	EQUITIES			80,950	-	1,242,583
	MARKS & SPENCER GROUP PLC	EQUITIES			58,150	-	387,740
	MOBILEYE NV	EQUITIES			20,290	-	857,861
	MURATA MANUFACTURING CO LTD	EQUITIES			17,800	-	2,599,825
	NATIONAL GRID PLC	EQUITIES			287,030	-	3,966,127
	NESTLE SA	EQUITIES			18,260	-	1,359,923
	NESTLE SA	EQUITIES			47,920	-	3,568,867
	NEW RESIDENTIAL INVESTMENT COR	EQUITIES			81,820	-	994,931
	NIDEC CORP	EQUITIES			23,300	-	1,711,643
	NITORI HOLDINGS CO LTD	EQUITIES			21,700	-	1,845,388
	NOVARTIS AG	EQUITIES			40,906	-	3,547,094
	NOVARTIS AG	EQUITIES			31,545	-	2,735,371
	NTT DOCOMO INC	EQUITIES			78,600	-	1,623,030
	NXP SEMICONDUCTORS NV	EQUITIES			17,140	-	1,444,045
	OASIS PETROLEUM INC	EQUITIES			85,430	-	629,619
	OCWEN FINANCIAL CORP	EQUITIES			175,900	-	1,226,023
	OLYMPUS CORP	EQUITIES			23,600	-	941,685
	ONO PHARMACEUTICAL CO LTD	EQUITIES			9,600	-	1,730,945
	ORIX CORP	EQUITIES			155,900	-	2,223,255
	PANDORA A/S	EQUITIES			35,810	-	4,545,448
	PARKWAY PROPERTIES INC/MD	EQUITIES			80,450	-	1,257,434
	PARTY CITY HOLDCO INC	EQUITIES			96,820	-	1,249,946
	PENNYMAC MORTGAGE INVESTMENT T	EQUITIES			76,350	-	1,165,101
	PERNOD RICARD SA	EQUITIES			10,780	-	1,231,925

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	PEUGEOT SA	EQUITIES			29,640	-	521,767
	PIER 1 IMPORTS INC	EQUITIES			195,400	-	994,586
	POST HOLDINGS INC	EQUITIES			15,600	-	962,520
	PRUDENTIAL PLC	EQUITIES			83,290	-	1,879,473
	QANTAS AIRWAYS LTD	EQUITIES			498,280	-	1,482,722
	QBE INSURANCE GROUP LTD	EQUITIES			190,098	-	1,741,270
	RECKITT BENCKISER GROUP PLC	EQUITIES			37,610	-	3,481,771
	REDWOOD TRUST INC	EQUITIES			86,430	-	1,140,876
	RESOURCES CONNECTION INC	EQUITIES			62,600	-	1,022,884
	RIO TINTO LTD	EQUITIES			47,731	-	1,552,630
	ROCHE HOLDING AG	EQUITIES			18,464	-	5,098,351
	ROYAL DUTCH SHELL PLC	EQUITIES			69,540	-	1,593,544
	ROYAL DUTCH SHELL PLC	EQUITIES			146,781	-	3,363,560
	RSP PERMIAN INC	EQUITIES			31,930	-	778,773
	RWE AG	EQUITIES			139,628	-	1,776,148
	RYOHIN KEIKAKU CO LTD	EQUITIES			11,000	-	2,253,128
	SANDS CHINA LTD	EQUITIES			94,400	-	323,390
	SANOBI	EQUITIES			41,568	-	3,549,208
	SAP SE	EQUITIES			49,675	-	3,959,728
	SEAWORLD ENTERTAINMENT INC	EQUITIES			45,900	-	903,771
	SEVEN & I HOLDINGS CO LTD	EQUITIES			51,800	-	2,389,875
	SHIRE PLC	EQUITIES			30,950	-	2,143,096
	SILGAN HOLDINGS INC	EQUITIES			23,650	-	1,270,478
	SINGAPORE TELECOMMUNICATIONS L	EQUITIES			873,800	-	2,260,491
	ST JAMES'S PLACE PLC	EQUITIES			135,843	-	2,018,208
	STATE STREET CORP	EQUITIES			8,000	-	221,440
	STATOIL ASA	EQUITIES			102,810	-	1,436,797
	STERIS PLC	EQUITIES			15,274	-	1,150,743
	STERLING BANCORP/DE	EQUITIES			66,830	-	1,083,983
	STIFEL FINANCIAL CORP	EQUITIES			15,590	-	660,392
	SUMITOMO MITSUI FINANCIAL GROU	EQUITIES			45,800	-	1,753,646

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	SUNTORY BEVERAGE & FOOD LTD	EQUITIES			12,900	-	570,498
	SUZUKI MOTOR CORP	EQUITIES			62,600	-	1,926,994
	SVENSKA CELLULOSA AB SCA	EQUITIES			54,870	-	1,604,329
	SYMRSE AG	EQUITIES			36,590	-	2,437,727
	SYNGENTA AG	EQUITIES			10,039	-	3,934,365
	TAIWAN SEMICONDUCTOR MANUFACTU	EQUITIES			99,838	-	2,271,315
	TAKEDA PHARMACEUTICAL CO LTD	EQUITIES			83,600	-	4,214,921
	TELEFONICA SA	EQUITIES			241,483	-	2,684,876
	TELIA CO AB	EQUITIES			595,308	-	2,979,153
	TESCO PLC	EQUITIES			1,319,150	-	2,906,721
	TETRA TECH INC	EQUITIES			32,600	-	848,252
	TEVA PHARMACEUTICAL INDUSTRIES	EQUITIES			18,166	-	1,192,416
	TOKIO MARINE HOLDINGS INC	EQUITIES			88,400	-	3,462,661
	TOTAL SA	EQUITIES			70,309	-	3,151,683
	TREASURY WINE ESTATES LTD	EQUITIES			138,850	-	833,100
	UMPQUA HOLDINGS CORP	EQUITIES			78,800	-	1,252,920
	UNICHARM CORP	EQUITIES			58,000	-	1,194,281
	UNILEVER PLC	EQUITIES			87,246	-	3,763,241
	UNITED OVERSEAS BANK LTD	EQUITIES			218,152	-	3,015,515
	VALEO SA	EQUITIES			13,560	-	2,099,794
	VEOLIA ENVIRONNEMENT SA	EQUITIES			14,450	-	343,216
	VIRTUS INVESTMENT PARTNERS INC	EQUITIES			9,280	-	1,090,029
	VODAFONE GROUP PLC	EQUITIES			301,929	-	983,479
	WESTAR ENERGY INC	EQUITIES			28,150	-	1,193,842
	WHITBREAD PLC	EQUITIES			7,272	-	471,708
	WINCOR NIXDORF AG	EQUITIES			91,550	-	933,810
	WIRECARD AG	EQUITIES			35,543	-	1,795,382
	WOLSELEY PLC	EQUITIES			41,240	-	2,243,524
	WORLDPAY GROUP PLC	EQUITIES			402,736	-	1,824,110
	ZALANDO SE	EQUITIES			84,722	-	3,350,020
	ZIONS BANCORPORATION	EQUITIES			50,950	-	1,390,935

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	21ST CENTURY FOX AMERICA INC	FIXED INCOME SECURITIES	9/15/2022	3.00	250,000	-	246,356
	ABBEY NATIONAL TREASURY S REGS	FIXED INCOME SECURITIES	4/12/2021	4.25	150,000	-	194,697
	ABBEY NATIONAL TREASURY SERVIC	FIXED INCOME SECURITIES	9/10/2019	2.35	375,000	-	375,356
	ABN AMRO BANK NV REGS	FIXED INCOME SECURITIES	6/30/2025	2.88	100,000	-	111,389
	ACHMEA BANK NV REGS	FIXED INCOME SECURITIES	2/18/2021	2.75	225,000	-	260,716
	ACHMEA BV REGS	FIXED INCOME SECURITIES	11/19/2020	2.50	100,000	-	115,215
	ACTAVIS FUNDING SCS	FIXED INCOME SECURITIES	3/15/2022	3.45	150,000	-	150,164
	AETNA INC	FIXED INCOME SECURITIES	11/15/2022	2.75	200,000	-	194,289
	AIRE VALLEY MORTGAG 1A 2A1 144A	FIXED INCOME SECURITIES	9/20/2066	0.81	410,014	-	409,399
	AIRE VALLEY MORTGAG 1A 1A 144A	FIXED INCOME SECURITIES	9/20/2066	0.79	411,145	-	393,556
	ALBA 2006-2 PLC 2 A3B REGS	FIXED INCOME SECURITIES	12/15/2038	0.03	327,024	-	320,938
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	1/15/2016	3.13	500,000	-	500,000
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	7/18/2016	3.50	100,000	-	100,250
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	7/18/2016	3.30	200,000	-	199,986
	ALLY MASTER OWNER TRUST 5 A1	FIXED INCOME SECURITIES	10/15/2019	0.92	800,000	-	797,452
	ALTICE LUXEMBOURG SA REGS	FIXED INCOME SECURITIES	5/15/2022	7.25	100,000	-	101,569
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	5/2/2023	2.95	825,000.00	-	802,649.10
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	1/31/2044	5.38	200,000.00	-	215,128.00
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	1/31/2024	4.00	300,000	-	310,796
	AMERICAN EXPRESS CO	FIXED INCOME SECURITIES	3/19/2018	7.00	275,000	-	304,973
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	5/15/2068	8.18	275,000	-	361,625
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	2/15/2024	4.13	240,000	-	246,459
	AMERICREDIT AUTOMOBILE REC 2 C	FIXED INCOME SECURITIES	10/10/2017	2.64	427,613	-	428,785
	ANTHEM INC	FIXED INCOME SECURITIES	1/15/2043	4.65	325,000	-	309,258
	ANTHEM INC	FIXED INCOME SECURITIES	7/15/2018	2.30	155,000	-	154,708
	ASSICURAZIONI GENERALI SP REGS	FIXED INCOME SECURITIES	9/16/2024	5.13	125,000	-	172,111
	AT&T INC	FIXED INCOME SECURITIES	6/30/2020	2.45	375,000	-	369,309
	AT&T INC	FIXED INCOME SECURITIES	6/30/2022	3.00	175,000	-	170,803
	AT&T INC	FIXED INCOME SECURITIES	5/15/2025	3.40	175,000	-	168,191
	ATHENS URBAN TRANSPORTATION OR	FIXED INCOME SECURITIES	9/19/2016	4.85	300,000	-	300,989
	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	4/21/2033	4.50	140,000	-	117,968

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	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	2/15/2017	6.00	800,000	-	607,306
	AUSTRALIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	4/21/2024	2.75	805,000	-	585,174
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/19/2018	1.15	255,000	-	287,782
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/21/2024	1.65	155,000	-	181,655
	AUSTRIA GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	6/20/2044	3.15	130,000	-	184,668
	AUTONOMOUS COMMUNITY OF A REGS	FIXED INCOME SECURITIES	7/15/2019	5.20	400,000	-	498,578
	AUTONOMOUS COMMUNITY OF CATALO	FIXED INCOME SECURITIES	6/4/2018	4.75	200,000	-	228,182
	AUTONOMOUS COMMUNITY OF CATALO	FIXED INCOME SECURITIES	2/11/2020	4.95	400,000	-	467,534
	AUTONOMOUS COMMUNITY OF CATALO	FIXED INCOME SECURITIES	3/12/2020	4.69	200,000	-	251,174
	AVVA PLC REGS	FIXED INCOME SECURITIES	7/3/2044	3.88	175,000	-	192,004
	AXA SA	FIXED INCOME SECURITIES	10/29/2049	6.21	275,000	-	321,134
	BAIDU INC	FIXED INCOME SECURITIES	8/6/2018	3.25	400,000	-	405,124
	BANC OF AMERICA COMMER UBS7 A4	FIXED INCOME SECURITIES	9/15/2048	3.71	20,000	-	20,436
	BANC OF AMERICA COMMERCIA 5 A4	FIXED INCOME SECURITIES	2/10/2051	5.49	118,681	-	122,924
	BANCO ESPIRITO SANTO SA REGS	FIXED INCOME SECURITIES	1/21/2019	4.00	300,000	-	35,848
	BANCO POPOLARE SC REGS	FIXED INCOME SECURITIES	3/14/2019	3.50	100,000	-	111,354
	BANCO SANTANDER BRASIL SA 144A	FIXED INCOME SECURITIES	1/14/2016	4.25	300,000	-	299,640
	BANCO SANTANDER SA REGS	FIXED INCOME SECURITIES	9/11/2049	6.25	500,000	-	507,845
	BANK NEDERLANDSE GEMEENTE 144A	FIXED INCOME SECURITIES	6/25/2018	1.25	200,000	-	198,643
	BANK NEDERLANDSE GEMEENTE REGS	FIXED INCOME SECURITIES	3/2/2018	6.75	800,000	-	629,810
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	2/7/2017	4.63	350,000	-	397,166
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	8/1/2025	3.88	175,000	-	177,647
	BANK OF AMERICA CORP REGS	FIXED INCOME SECURITIES	9/14/2022	1.63	225,000	-	245,075
	BANK OF IRELAND MORTGAGE REGS	FIXED INCOME SECURITIES	3/19/2019	1.75	450,000	-	510,409
	BANQUE PSA FINANCE SA REGS	FIXED INCOME SECURITIES	2/25/2016	4.25	625,000	-	682,267
	BARCLAYS BANK PLC	FIXED INCOME SECURITIES	4/10/2023	7.75	500,000	-	533,750
	BARCLAYS PLC	FIXED INCOME SECURITIES	12/15/2049	8.00	500,000	-	588,639
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/7/2022	3.25	400,000	-	400,654
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/15/2020	2.75	265,000	-	264,923
	BAT INTERNATIONAL FINANCE 144A	FIXED INCOME SECURITIES	6/15/2022	3.50	105,000	-	107,634
	BEAR STEARNS COMMERCIA PW15 A4	FIXED INCOME SECURITIES	2/11/2044	5.33	66,936	-	68,818

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	BEAR STEARNS COMMERCIAL PW16 A4	FIXED INCOME SECURITIES	6/11/2040	5.91	56,829	-	58,176
	BEAR STEARNS COMMERCIAL PW17 A4	FIXED INCOME SECURITIES	6/11/2050	5.69	208,594	-	217,557
	BEAR STEARNS COMMERCIAL T24 A4	FIXED INCOME SECURITIES	10/12/2041	5.54	69,845	-	70,768
	BELGIUM GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	6/22/2025	0.80	350,000	-	374,359
	BELGIUM GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	3/28/2041	4.25	215,000	-	342,243
	BELGIUM GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	6/22/2018	1.25	410,000	-	462,218
	BERKSHIRE HATHAWAY INC	FIXED INCOME SECURITIES	3/16/2023	0.75	225,000	-	235,330
	BERKSHIRE HATHAWAY INC	FIXED INCOME SECURITIES	3/16/2027	1.13	380,000	-	372,258
	BMW US CAPITAL LLC REGS	FIXED INCOME SECURITIES	6/2/2017	0.76	200,000	-	198,394
	BP CAPITAL MARKETS PLC	FIXED INCOME SECURITIES	5/6/2022	3.25	175,000	-	172,819
	BUNDESOBLIGATION REGS	FIXED INCOME SECURITIES	4/17/2020	0.00	475,000	-	518,743
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2039	4.25	300,000	-	512,167
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	2/15/2025	0.50	155,000	-	167,223
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	8/15/2025	1.00	150,000	-	168,541
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2044	2.50	55,000	-	74,426
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	1/4/2031	5.50	305,000	-	534,052
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2028	4.75	75,000	-	118,768
	BUNDESREPUBLIK DEUTSCHLAN REGS	FIXED INCOME SECURITIES	7/4/2034	4.75	685,000	-	1,174,554
	BURLINGTON NORTHERN SANTA FE L	FIXED INCOME SECURITIES	9/1/2020	3.60	135,000	-	140,706
	CABELA'S CREDIT CAR 1A A2 144A	FIXED INCOME SECURITIES	2/18/2020	0.96	750,000	-	750,555
	CANARY WHARF FINANCE II P REGS	FIXED INCOME SECURITIES	10/22/2033	6.46	15,111	-	28,773
	CANARY WHARF FINANCE II P REGS	FIXED INCOME SECURITIES	10/22/2037	5.95	20,000	-	35,220
	CAPITAL AUTO RECEIVABLES 1 A2	FIXED INCOME SECURITIES	4/20/2017	0.96	103,264	-	103,233
	CD 2007-CD4 COMMERCIAL CD4 A4	FIXED INCOME SECURITIES	12/11/2049	5.32	71,433	-	72,635
	CDP FINANCIAL INC 144A	FIXED INCOME SECURITIES	11/25/2019	4.40	900,000	-	972,576
	CF INDUSTRIES INC	FIXED INCOME SECURITIES	3/15/2034	5.15	145,000	-	127,559
	CHARTER COMM OPERATING 7/15	FIXED INCOME SECURITIES	1/24/2023	0.00	200,000	-	199,584
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	10/23/2035	6.38	100,000	-	101,033
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	7/23/2020	3.58	65,000	-	64,611
	CHARTER COMMUNICATIONS OP 144A	FIXED INCOME SECURITIES	7/23/2022	4.46	100,000	-	99,651
	CHESAPEAKE FUNDING L 1A A 144A	FIXED INCOME SECURITIES	3/7/2026	0.84	382,153	-	380,841

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	CHESAPEAKE FUNDING L 1A A 144A	FIXED INCOME SECURITIES	2/7/2027	0.92	710,000	-	707,400
	CHEVRON CORP	FIXED INCOME SECURITIES	12/5/2022	2.36	500,000	-	477,446
	CHUBB INA HOLDINGS INC	FIXED INCOME SECURITIES	11/3/2020	2.30	115,000	-	114,173
	CHUBB INA HOLDINGS INC	FIXED INCOME SECURITIES	11/3/2022	2.88	275,000	-	272,913
	CITIGROUP COMMERCIAL M GC23 A4	FIXED INCOME SECURITIES	7/10/2047	3.62	45,100	-	46,037
	CITIGROUP COMMERCIAL M GC29 A3	FIXED INCOME SECURITIES	4/10/2048	2.94	20,000	-	19,282
	CITIGROUP COMMERCIAL M GC29 A4	FIXED INCOME SECURITIES	4/10/2048	3.19	20,000	-	19,609
	CITIGROUP COMMERCIAL M GC31 A4	FIXED INCOME SECURITIES	6/10/2048	3.76	85,000	-	86,890
	CITIGROUP COMMERCIAL M GC35 A4	FIXED INCOME SECURITIES	11/10/2048	3.82	50,000	-	51,231
	CITIGROUP COMMERCIAL MOR C4 A3	FIXED INCOME SECURITIES	3/15/2049	6.03	87,270	-	87,454
	CITIGROUP COMMERCIAL MOR C7 A4	FIXED INCOME SECURITIES	12/10/2049	6.34	98,384	-	103,446
	CITIGROUP INC	FIXED INCOME SECURITIES	4/27/2018	1.31	200,000	-	199,191
	CITIGROUP INC	FIXED INCOME SECURITIES	1/14/2022	4.50	200,000	-	214,213
	CITIGROUP INC	FIXED INCOME SECURITIES	2/18/2020	2.40	150,000	-	148,245
	CITIGROUP INC	FIXED INCOME SECURITIES	6/10/2025	4.40	150,000	-	151,501
	CNA FINANCIAL CORP	FIXED INCOME SECURITIES	11/15/2023	7.25	400,000	-	472,770
	CNH INDUSTRIAL FINANCE EU REGS	FIXED INCOME SECURITIES	3/18/2019	2.75	300,000	-	323,166
	COBALT CMBS COMMERCIAL C3 A1A	FIXED INCOME SECURITIES	5/15/2046	5.96	323,203	-	337,917
	COLOMBIA GOVERNMENT INTERNATIO	FIXED INCOME SECURITIES	5/21/2024	8.13	60,000	-	71,940
	COMM 2012-CCRE4 MORTGAG CR4 A3	FIXED INCOME SECURITIES	10/15/2045	2.85	100,000	-	99,126
	COMM 2012-CCRE5 MORTGAG CR5 A3	FIXED INCOME SECURITIES	12/10/2045	2.54	100,000	-	97,296
	COMM 2012-LC4 MORTGAGE LC4 A4	FIXED INCOME SECURITIES	12/10/2044	3.29	15,000	-	15,330
	COMM 2013-CCRE6 MORTGAG CR6 A4	FIXED INCOME SECURITIES	3/10/2046	3.10	25,000	-	24,991
	COMM 2013-CCRE7 MORTGAG CR7 A4	FIXED INCOME SECURITIES	3/10/2046	3.21	10,000	-	10,057
	COMM 2013-CCRE8 MORTGAG CR8 A5	FIXED INCOME SECURITIES	6/10/2046	3.61	60,000	-	61,794
	COMM 2013-CCRE9 MORTGAG CR9 A4	FIXED INCOME SECURITIES	7/10/2045	4.37	75,000	-	80,594
	COMM 2014-CCRE16 MORTG CR16 A4	FIXED INCOME SECURITIES	4/10/2047	4.05	25,000	-	26,280
	COMM 2014-CCRE19 MORTG CR19 A5	FIXED INCOME SECURITIES	8/10/2047	3.80	35,334	-	36,412
	COMM 2014-CCRE21 MORTG CR21 A3	FIXED INCOME SECURITIES	12/10/2047	3.53	115,000	-	115,919
	COMM 2014-UBS4 MORTGAG UBS4 A5	FIXED INCOME SECURITIES	8/10/2047	3.69	90,000	-	91,435
	COMM 2015-3BP MORTG 3BP A 144A	FIXED INCOME SECURITIES	2/10/2035	3.18	100,000	-	97,994

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	COMM 2015-CCRE23 MORTG CR23 A4	FIXED INCOME SECURITIES	5/10/2048	3.50	65,000	-	65,220
	COMM 2015-CCRE24 MORTG CR24 A5	FIXED INCOME SECURITIES	8/10/2055	3.70	90,000	-	91,478
	COMM 2015-CCRE27 MORTG CR27 A4	FIXED INCOME SECURITIES	10/10/2048	3.61	60,000	-	60,436
	COMM 2015-DC1 MORTGAGE DC1 A5	FIXED INCOME SECURITIES	2/10/2048	3.35	55,000	-	54,502
	COMM 2015-LC19 MORTGAG LC19 A4	FIXED INCOME SECURITIES	2/10/2048	3.18	10,000	-	9,805
	COMM 2015-PC1 MORTGAGE PC1 A4	FIXED INCOME SECURITIES	7/10/2050	3.62	25,000	-	25,269
	COMM 2015-PC1 MORTGAGE PC1 A5	FIXED INCOME SECURITIES	7/10/2050	3.90	40,000	-	41,183
	COMMERCIAL MORTGAGE LO LS1 A4B	FIXED INCOME SECURITIES	12/10/2049	6.25	233,568	-	240,779
	COMMERCIAL MORTGAGE PA CR14 A4	FIXED INCOME SECURITIES	2/10/2047	4.24	20,000	-	21,381
	COMMERCIAL MORTGAGE PA CR14 XA	FIXED INCOME SECURITIES	2/10/2047	1.01	651,476	-	26,194
	COMMERCIAL MORTGAGE PAS CR3 A3	FIXED INCOME SECURITIES	10/15/2045	2.82	125,000	-	123,580
	COMMERCIAL MORTGAGE TR GG11 A4	FIXED INCOME SECURITIES	12/10/2049	5.74	201,133	-	207,515
	COMMERCIAL MORTGAGE TRU GG7 A4	FIXED INCOME SECURITIES	7/10/2038	6.05	89,663	-	90,075
	COMMERCIAL MORTGAGE TRU GG9 A4	FIXED INCOME SECURITIES	3/10/2039	5.44	101,274	-	103,531
	COMMIT TO PUR FHLMC GOLD SFM	FIXED INCOME SECURITIES	1/1/2046	3.50	600,000	-	617,631
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2031	3.50	3,000,000	-	3,141,681
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.00	2,000,000	-	2,000,018
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.00	1,000,000	-	1,058,172
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	3.50	2,400,000	-	2,470,979
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.50	(2,400,000)	-	(2,476,136)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	3.50	2,400,000	-	2,476,136
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	4.50	(1,000,000)	-	(1,078,234)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.50	(1,000,000)	-	(1,079,875)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.50	1,000,000	-	1,079,875
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	12/1/2045	4.50	(1,000,000)	-	(1,080,027)
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	12/1/2045	4.50	1,000,000	-	1,080,027
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	2/1/2046	4.00	1,000,000	-	1,056,180
	COMMIT TO PUR FNMA SF MTG	FIXED INCOME SECURITIES	1/1/2046	4.00	(1,000,000)	-	(1,058,172)
	CONSOLIDATED EDISON CO OF NEW	FIXED INCOME SECURITIES	12/1/2018	7.13	375,000	-	428,093
	COOPERATIVE RABOBANK UA	FIXED INCOME SECURITIES	12/1/2023	4.63	450,000	-	468,965
	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	4/29/2049	7.50	300,000	-	433,879

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	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	9/19/2033	8.13	200,000	-	220,426
	CREDIT AGRICOLE SA REGS	FIXED INCOME SECURITIES	3/17/2027	2.63	150,000	-	155,260
	CREDIT SUISSE AG/NEW YORK NY	FIXED INCOME SECURITIES	9/9/2024	3.63	260,000	-	262,045
	CREDIT SUISSE COMMERCIAL C1 A3	FIXED INCOME SECURITIES	2/15/2041	6.27	150,000	-	157,819
	CREDIT SUISSE COMMERCIAL C3 A4	FIXED INCOME SECURITIES	6/15/2039	5.89	55,192	-	56,664
	CREDIT SUISSE GROUP FUNDI 144A	FIXED INCOME SECURITIES	9/15/2022	3.80	440,000	-	439,653
	CREDIT SUISSE GROUP INSTL C/D	FIXED INCOME SECURITIES	1/28/2016	0.70	600,000	-	599,992
	CSAIL 2015-C2 COMMERCIAL C2 XA	FIXED INCOME SECURITIES	6/15/2057	1.04	511,743	-	29,307
	CSAIL 2015-C3 COMMERCIAL C3 A4	FIXED INCOME SECURITIES	8/15/2048	3.72	25,000	-	25,326
	CSAIL 2015-C4 COMMERCIAL C4 A4	FIXED INCOME SECURITIES	11/15/2048	3.81	150,000	-	152,918
	CVS HEALTH CORP	FIXED INCOME SECURITIES	7/20/2020	2.80	375,000	-	376,685
	CZECH REPUBLIC GOVERNMENT REGS	FIXED INCOME SECURITIES	10/27/2016	0.37	800,000	-	32,423
	CZECH REPUBLIC GOVERNMENT REGS	FIXED INCOME SECURITIES	9/12/2022	4.70	2,500,000	-	131,405
	DANSKE BANK A/S REGS	FIXED INCOME SECURITIES	10/4/2023	3.88	250,000	-	289,141
	DANSKE BANK A/S REGS	FIXED INCOME SECURITIES	5/19/2026	2.75	250,000	-	279,967
	DELL 6/15 (USD) COV-LITE TLB2	FIXED INCOME SECURITIES	4/29/2020	0.00	294,769	-	292,399
	DENMARK GOVERNMENT BOND	FIXED INCOME SECURITIES	11/15/2039	4.50	510,000	-	117,363
	DENMARK GOVERNMENT BOND	FIXED INCOME SECURITIES	11/15/2023	1.50	1,360,000	-	211,375
	DEPFA ACS BANK	FIXED INCOME SECURITIES	5/21/2019	4.88	100,000	-	125,238
	DEPFA ACS BANK	FIXED INCOME SECURITIES	11/14/2016	3.88	300,000	-	335,984
	DEPFA ACS BANK REGS	FIXED INCOME SECURITIES	3/28/2017	5.75	200,000	-	209,909
	DEUTSCHE BUNDESREPUBLIK I REGS	FIXED INCOME SECURITIES	4/15/2023	0.10	103,673	-	117,903
	DEUTSCHE TELEKOM INTERNAT 144A	FIXED INCOME SECURITIES	4/11/2016	3.13	525,000	-	527,933
	DEUTSCHE TELEKOM INTERNATIONAL	FIXED INCOME SECURITIES	1/20/2017	6.00	375,000	-	432,187
	DEXIA CREDIT LOCAL SA/NEW 144A	FIXED INCOME SECURITIES	10/18/2016	1.25	700,000	-	700,846
	DOMINION RESOURCES INC/VA	FIXED INCOME SECURITIES	3/15/2021	4.45	475,000	-	502,641
	DUKE ENERGY CAROLINAS LLC	FIXED INCOME SECURITIES	4/15/2018	5.10	800,000	-	857,438
	ELECTRICITE DE FRANCE SA 144A	FIXED INCOME SECURITIES	1/22/2044	4.88	340,000	-	325,094
	ELECTRICITE DE FRANCE SA REGS	FIXED INCOME SECURITIES	12/29/2049	4.25	200,000	-	217,314
	ENEL FINANCE INTERNATIONALA REGS	FIXED INCOME SECURITIES	9/14/2022	5.00	70,000	-	94,805
	ENEL FINANCE INTERNATIONALA REGS	FIXED INCOME SECURITIES	4/17/2023	4.88	230,000	-	309,681

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	ENTERPRISE FLEET FIN 2 A2 144A	FIXED INCOME SECURITIES	3/20/2019	1.06	256,576	-	256,209
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	1/31/2019	6.50	250,000	-	274,664
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	3/15/2023	3.35	400,000	-	361,704
	EUROPEAN FINANCIAL STABIL REGS	FIXED INCOME SECURITIES	7/31/2018	1.25	1,300,000	-	1,482,813
	EUROPEAN FINANCIAL STABIL REGS	FIXED INCOME SECURITIES	7/17/2020	1.63	1,075,000	-	1,250,322
	EUROPEAN INVESTMENT BANK	FIXED INCOME SECURITIES	8/10/2023	0.50	300,000	-	168,921
	EUROPEAN INVESTMENT BANK	FIXED INCOME SECURITIES	9/15/2021	1.38	925,000	-	1,069,830
	EUROPEAN UNION REGS	FIXED INCOME SECURITIES	4/4/2018	3.25	400,000	-	468,062
	EUROSAIL-JK 2007-2 2XA3C REGS	FIXED INCOME SECURITIES	3/13/2045	0.73	260,060	-	363,686
	EXPORT-IMPORT BANK OF KOREA	FIXED INCOME SECURITIES	4/11/2022	5.00	900,000	-	1,007,024
	EXPRESS SCRIPTS HOLDING CO	FIXED INCOME SECURITIES	2/15/2017	2.65	625,000	-	631,138
	EXPRESS SCRIPTS INC	FIXED INCOME SECURITIES	5/15/2016	3.13	575,000	-	578,837
	FADE - FONDO DE AMORTIZAC REGS	FIXED INCOME SECURITIES	12/17/2016	2.25	700,000	-	774,832
	FCA CAPITAL IRELAND PLC REGS	FIXED INCOME SECURITIES	1/26/2018	2.88	240,000	-	269,847
	FHLMC POOL #A5-7663	FIXED INCOME SECURITIES	12/1/2036	5.50	101,314	-	112,179
	FHLMC POOL #A9-7618	FIXED INCOME SECURITIES	3/1/2041	4.50	330,552	-	356,605
	FHLMC POOL #C0-9022	FIXED INCOME SECURITIES	1/1/2043	3.00	271,740	-	271,923
	FHLMC POOL #C0-9066	FIXED INCOME SECURITIES	10/1/2044	3.50	82,273	-	84,760
	FHLMC POOL #C9-1794	FIXED INCOME SECURITIES	10/1/2034	3.00	152,344	-	155,790
	FHLMC POOL #C9-1798	FIXED INCOME SECURITIES	11/1/2034	3.00	22,280	-	22,784
	FHLMC POOL #C9-1815	FIXED INCOME SECURITIES	3/1/2035	3.00	23,139	-	23,635
	FHLMC POOL #C9-1841	FIXED INCOME SECURITIES	7/1/2035	3.50	97,787	-	101,996
	FHLMC POOL #G0-4913	FIXED INCOME SECURITIES	3/1/2038	5.00	219,482	-	240,147
	FHLMC POOL #G0-6975	FIXED INCOME SECURITIES	4/1/2042	4.00	249,078	-	263,672
	FHLMC POOL #G0-7102	FIXED INCOME SECURITIES	8/1/2042	3.50	428,138	-	441,662
	FHLMC POOL #G0-8567	FIXED INCOME SECURITIES	1/1/2044	4.00	69,692	-	73,701
	FHLMC POOL #G0-8618	FIXED INCOME SECURITIES	12/1/2044	4.00	235,663	-	249,180
	FHLMC POOL #G0-8631	FIXED INCOME SECURITIES	3/1/2045	3.00	24,068	-	24,047
	FHLMC POOL #G0-8659	FIXED INCOME SECURITIES	8/1/2045	3.50	98,971	-	101,963
	FHLMC POOL #G0-8669	FIXED INCOME SECURITIES	9/1/2045	4.00	74,201	-	78,448
	FHLMC POOL #G0-8681	FIXED INCOME SECURITIES	12/1/2045	3.50	250,000	-	257,557

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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FHLMC	POOL #G1-8467	FIXED INCOME SECURITIES	5/1/2028	3.00	128,506	-	132,674
FHLMC	POOL #G1-8471	FIXED INCOME SECURITIES	7/1/2028	2.00	118,137	-	117,129
FHLMC	POOL #G1-8485	FIXED INCOME SECURITIES	10/1/2028	2.50	19,549	-	19,877
FHLMC	POOL #G1-8493	FIXED INCOME SECURITIES	1/1/2029	3.50	44,084	-	46,113
FHLMC	POOL #G1-8497	FIXED INCOME SECURITIES	1/1/2029	3.00	59,488	-	61,365
FHLMC	POOL #G1-8533	FIXED INCOME SECURITIES	12/1/2029	2.50	45,172	-	45,627
FHLMC	POOL #G6-0038	FIXED INCOME SECURITIES	1/1/2044	3.50	72,444	-	74,660
FHLMC	POOL #J1-0502	FIXED INCOME SECURITIES	9/1/2024	4.00	109,568	-	115,711
FHLMC	POOL #J1-8702	FIXED INCOME SECURITIES	3/1/2027	3.00	21,239	-	21,927
FHLMC	POOL #J2-2986	FIXED INCOME SECURITIES	3/1/2028	2.50	227,605	-	231,424
FHLMC	POOL #J2-5562	FIXED INCOME SECURITIES	9/1/2028	3.50	70,050	-	73,298
FHLMC	POOL #K9-0641	FIXED INCOME SECURITIES	6/1/2033	3.50	154,673	-	161,750
FHLMC	POOL #Q0-6734	FIXED INCOME SECURITIES	3/1/2042	3.50	44,962	-	46,321
FHLMC	POOL #Q1-3086	FIXED INCOME SECURITIES	11/1/2042	3.00	428,333	-	428,622
FHLMC	POOL #Q2-2416	FIXED INCOME SECURITIES	10/1/2043	4.00	43,187	-	45,678
FHLMC	POOL #Q2-7657	FIXED INCOME SECURITIES	8/1/2044	4.00	111,476	-	117,882
FHLMC	POOL #Q2-7927	FIXED INCOME SECURITIES	8/1/2044	3.50	65,130	-	67,167
FHLMC	POOL #Q2-8607	FIXED INCOME SECURITIES	9/1/2044	3.50	160,847	-	165,883
FHLMC	POOL #Q3-2891	FIXED INCOME SECURITIES	4/1/2045	3.50	48,213	-	49,670
FINLAND GOVERNMENT BOND 144A		FIXED INCOME SECURITIES	4/15/2023	1.50	215,000	-	250,638
FIRST INVESTORS AUT 1A A2 144A		FIXED INCOME SECURITIES	4/15/2019	1.21	359,024	-	357,596
FMS WERTMANAGEMENT AOER REGS		FIXED INCOME SECURITIES	8/3/2018	3.00	2,000,000	-	2,349,059
FNMA POOL #0190363		FIXED INCOME SECURITIES	11/1/2035	5.50	276,278	-	309,564
FNMA POOL #0735578		FIXED INCOME SECURITIES	6/1/2035	5.00	306,456	-	338,249
FNMA POOL #0950797		FIXED INCOME SECURITIES	10/1/2037	6.50	113,754	-	130,003
FNMA POOL #0AB1763		FIXED INCOME SECURITIES	11/1/2030	4.00	64,925	-	69,306
FNMA POOL #0AB6589		FIXED INCOME SECURITIES	10/1/2042	3.00	22,177	-	22,240
FNMA POOL #0AD0305		FIXED INCOME SECURITIES	12/1/2020	5.00	58,803	-	62,063
FNMA POOL #0AD2714		FIXED INCOME SECURITIES	12/1/2024	4.00	108,593	-	115,047
FNMA POOL #0AD5520		FIXED INCOME SECURITIES	5/1/2025	4.50	93,054	-	99,509
FNMA POOL #0AE0826		FIXED INCOME SECURITIES	1/1/2041	4.50	422,843	-	457,678

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FNMA	POOL #0AH5416	FIXED INCOME SECURITIES	1/1/2026	3.50	150,412	-	157,824
FNMA	POOL #0AH5639	FIXED INCOME SECURITIES	2/1/2041	4.00	79,605	-	84,426
FNMA	POOL #0AH6486	FIXED INCOME SECURITIES	3/1/2041	4.00	99,767	-	105,830
FNMA	POOL #0AH9374	FIXED INCOME SECURITIES	4/1/2041	4.50	147,279	-	159,378
FNMA	POOL #0AL2740	FIXED INCOME SECURITIES	7/1/2027	3.00	20,964	-	21,708
FNMA	POOL #0AL2827	FIXED INCOME SECURITIES	9/1/2042	4.00	569,641	-	604,567
FNMA	POOL #0AL6952	FIXED INCOME SECURITIES	6/1/2045	3.00	49,612	-	49,701
FNMA	POOL #0AQ2961	FIXED INCOME SECURITIES	5/1/2042	4.00	144,762	-	153,580
FNMA	POOL #0AP6607	FIXED INCOME SECURITIES	9/1/2027	3.00	360,434	-	373,343
FNMA	POOL #0AQ8716	FIXED INCOME SECURITIES	12/1/2027	2.50	315,204	-	320,301
FNMA	POOL #0AQ9316	FIXED INCOME SECURITIES	1/1/2043	2.50	84,243	-	81,409
FNMA	POOL #0AS0016	FIXED INCOME SECURITIES	7/1/2043	3.00	69,582	-	69,724
FNMA	POOL #0AS0415	FIXED INCOME SECURITIES	9/1/2043	4.00	39,662	-	42,006
FNMA	POOL #0AS0490	FIXED INCOME SECURITIES	9/1/2028	2.50	44,743	-	45,335
FNMA	POOL #0AS1044	FIXED INCOME SECURITIES	11/1/2043	4.00	30,298	-	32,072
FNMA	POOL #0AS4184	FIXED INCOME SECURITIES	1/1/2045	4.00	95,433	-	101,178
FNMA	POOL #0AS4485	FIXED INCOME SECURITIES	2/1/2030	2.50	47,758	-	48,191
FNMA	POOL #0AS5109	FIXED INCOME SECURITIES	6/1/2045	3.50	192,658	-	198,917
FNMA	POOL #0AS5807	FIXED INCOME SECURITIES	9/1/2045	3.00	24,632	-	24,653
FNMA	POOL #0AS5903	FIXED INCOME SECURITIES	10/1/2030	3.00	49,677	-	51,221
FNMA	POOL #0AT2062	FIXED INCOME SECURITIES	4/1/2028	2.50	39,105	-	39,623
FNMA	POOL #0AT2724	FIXED INCOME SECURITIES	5/1/2043	3.00	758,679	-	760,352
FNMA	POOL #0AT5897	FIXED INCOME SECURITIES	6/1/2043	3.00	22,782	-	22,830
FNMA	POOL #0AT5905	FIXED INCOME SECURITIES	6/1/2043	3.50	39,466	-	40,783
FNMA	POOL #0AT7622	FIXED INCOME SECURITIES	6/1/2043	3.00	22,537	-	22,586
FNMA	POOL #0AU1625	FIXED INCOME SECURITIES	7/1/2043	3.50	67,482	-	69,817
FNMA	POOL #0AU1650	FIXED INCOME SECURITIES	7/1/2043	3.50	957,856	-	989,476
FNMA	POOL #0AU3353	FIXED INCOME SECURITIES	8/1/2043	3.00	65,935	-	66,067
FNMA	POOL #0AU4279	FIXED INCOME SECURITIES	9/1/2043	3.00	22,351	-	22,396
FNMA	POOL #0AV8009	FIXED INCOME SECURITIES	2/1/2044	3.50	65,780	-	67,930
FNMA	POOL #0AW6896	FIXED INCOME SECURITIES	6/1/2029	3.00	20,150	-	20,788

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FNMA	POOL #0AW9671	FIXED INCOME SECURITIES	7/1/2029	2.50	41,455	-	41,917
FNMA	POOL #0AW9476	FIXED INCOME SECURITIES	10/1/2044	3.50	162,854	-	168,144
FNMA	POOL #0AW9496	FIXED INCOME SECURITIES	12/1/2044	3.50	95,816	-	99,039
FNMA	POOL #0AW9522	FIXED INCOME SECURITIES	2/1/2045	3.50	23,917	-	24,694
FNMA	POOL #0AX2403	FIXED INCOME SECURITIES	9/1/2029	2.50	21,395	-	21,635
FNMA	POOL #0AX3045	FIXED INCOME SECURITIES	10/1/2029	3.00	64,034	-	66,062
FNMA	POOL #0AX3073	FIXED INCOME SECURITIES	10/1/2044	4.00	100,196	-	106,493
FNMA	POOL #0AX5302	FIXED INCOME SECURITIES	1/1/2042	4.00	80,360	-	85,230
FNMA	POOL #0AY2921	FIXED INCOME SECURITIES	3/1/2045	3.50	24,270	-	25,058
FNMA	POOL #0AZ1967	FIXED INCOME SECURITIES	6/1/2045	3.50	98,557	-	101,997
FNMA	POOL #0AZ2648	FIXED INCOME SECURITIES	9/1/2045	3.50	99,058	-	102,276
FNMA	POOL #0AZ3729	FIXED INCOME SECURITIES	8/1/2045	3.00	99,040	-	99,126
FNMA	POOL #0MA0776	FIXED INCOME SECURITIES	6/1/2031	4.50	56,955	-	62,018
FNMA	POOL #0MA1981	FIXED INCOME SECURITIES	8/1/2044	4.00	101,412	-	107,352
FNMA	POOL #0MA2415	FIXED INCOME SECURITIES	10/1/2045	4.00	49,518	-	52,439
FNMA	POOL #0MA2444	FIXED INCOME SECURITIES	11/1/2045	3.00	148,772	-	148,901
FNMA	POOL #0MA2445	FIXED INCOME SECURITIES	11/1/2045	3.50	24,858	-	25,666
FNMA	POOL #0MA2487	FIXED INCOME SECURITIES	12/1/2045	3.00	49,880	-	49,923
FNMA	GTD REMIC P/T	FIXED INCOME SECURITIES	9/25/2020	8.59	5	-	27
FORD CREDIT AUTO OWNER TR B A2		FIXED INCOME SECURITIES	3/15/2017	0.47	10,008	-	10,006
FORD MOTOR CREDIT CO LLC		FIXED INCOME SECURITIES	1/9/2018	1.56	800,000	-	791,971
FORD MOTOR CREDIT CO LLC		FIXED INCOME SECURITIES	12/15/2016	8.00	750,000	-	792,841
FORD MOTOR CREDIT CO LLC		FIXED INCOME SECURITIES	3/27/2020	2.46	250,000	-	242,373
FORD MOTOR CREDIT CO LLC		FIXED INCOME SECURITIES	1/15/2021	3.20	325,000	-	322,802
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	11/25/2024	1.75	100,000	-	117,366
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	11/25/2025	1.00	100,000	-	108,721
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	4/25/2035	4.75	100,000	-	162,441
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	5/25/2045	3.25	600,000	-	827,854
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	5/25/2018	1.00	300,000	-	335,598
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	5/25/2030	2.50	665,000	-	817,765
FRANCE GOVERNMENT BOND OA REGS		FIXED INCOME SECURITIES	11/25/2019	0.50	970,000	-	1,076,336

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	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2025	0.50	905,000	-	947,226
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	4/25/2035	4.75	130,000	-	211,174
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2045	3.25	390,000	-	538,105
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	10/25/2016	5.00	565,000	-	640,458
	FRANCE GOVERNMENT BOND OA REGS	FIXED INCOME SECURITIES	5/25/2020	0.00	1,165,000	-	1,263,502
	FRENCH TREASURY NOTE BTAN REGS	FIXED INCOME SECURITIES	7/25/2017	1.00	685,000	-	759,364
	GAS NATURAL CAPITAL MARKE REGS	FIXED INCOME SECURITIES	11/2/2016	4.38	300,000	-	337,038
	GAS NATURAL CAPITAL MARKE REGS	FIXED INCOME SECURITIES	2/13/2018	5.00	500,000	-	594,923
	GE CAPITAL AUSTRALIA FUNDING P	FIXED INCOME SECURITIES	1/30/2018	4.50	500,000	-	374,121
	GE CAPITAL INTERNATIONAL 144A	FIXED INCOME SECURITIES	11/15/2020	2.34	370,000	-	366,914
	GE CAPITAL INTERNATIONAL 144A	FIXED INCOME SECURITIES	11/15/2035	4.42	221,000	-	225,527
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	10/9/2022	2.70	150,000	-	149,371
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	3/15/2032	6.75	65,000	-	84,929
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	8/7/2019	6.00	128,000	-	145,004
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	1/8/2020	5.50	200,000	-	224,314
	GENERAL ELECTRIC CO	FIXED INCOME SECURITIES	2/11/2021	5.30	225,000	-	253,715
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	7/10/2019	3.50	100,000	-	100,335
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	5/15/2016	2.75	400,000	-	401,170
	GENERAL MOTORS FINANCIAL CO IN	FIXED INCOME SECURITIES	11/24/2020	3.70	400,000	-	401,082
	GERMAN POSTAL PENSIONS SE REGS	FIXED INCOME SECURITIES	1/18/2016	3.38	1,200,000	-	1,304,942
	GNMA POOL #0675136	FIXED INCOME SECURITIES	2/15/2038	6.00	119,917	-	135,508
	GNMA POOL #0782371	FIXED INCOME SECURITIES	8/15/2038	5.00	279,058	-	308,914
	GNMA POOL #0782885	FIXED INCOME SECURITIES	12/15/2039	5.50	107,816	-	120,155
	GNMA POOL #0AA5897	FIXED INCOME SECURITIES	12/15/2042	3.00	616,582	-	625,920
	GNMA POOL #0AB9211	FIXED INCOME SECURITIES	11/15/2042	3.50	458,272	-	477,296
	GNMA POOL #0AN1007	FIXED INCOME SECURITIES	5/15/2045	4.00	95,961	-	102,018
	GNMA II POOL #0004882	FIXED INCOME SECURITIES	12/20/2040	4.00	41,103	-	44,030
	GNMA II POOL #0004922	FIXED INCOME SECURITIES	1/20/2041	4.00	432,889	-	463,735
	GNMA II POOL #0004978	FIXED INCOME SECURITIES	3/20/2041	4.50	95,825	-	104,383
	GNMA II POOL #0G24834	FIXED INCOME SECURITIES	10/20/2040	4.50	500,473	-	545,177
	GNMA II POOL #0MA0319	FIXED INCOME SECURITIES	8/20/2042	4.00	18,576	-	19,839

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	GNMA II POOL #0MA0624	FIXED INCOME SECURITIES	12/20/2042	3.00	18,903	-	19,233
	GNMA II POOL #0MA1156	FIXED INCOME SECURITIES	7/20/2043	3.00	44,578	-	45,358
	GNMA II POOL #0MA1157	FIXED INCOME SECURITIES	7/20/2043	3.50	37,015	-	38,690
	GNMA II POOL #0MA1376	FIXED INCOME SECURITIES	10/20/2043	4.00	114,140	-	121,762
	GNMA II POOL #0MA2891	FIXED INCOME SECURITIES	6/20/2045	3.00	48,918	-	49,648
	GNMA II POOL #0MA2960	FIXED INCOME SECURITIES	7/20/2045	3.00	73,667	-	74,766
	GNMA II POOL #0MA3033	FIXED INCOME SECURITIES	8/20/2045	3.00	49,293	-	50,029
	GNMA II POOL #0MA3173	FIXED INCOME SECURITIES	10/20/2045	3.50	149,544	-	156,123
	GNMA II POOL #0MA3244	FIXED INCOME SECURITIES	11/20/2045	3.50	254,454	-	265,648
	GNMA II POOL #0MA3310	FIXED INCOME SECURITIES	12/20/2045	3.50	479,753	-	500,858
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	3/3/2024	4.00	800,000	-	821,104
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	7/27/2021	5.25	125,000	-	138,203
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	1/24/2022	5.75	175,000	-	199,014
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	9/15/2020	2.75	125,000	-	124,918
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/21/2025	4.25	600,000	-	595,414
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/21/2045	4.75	40,000	-	39,735
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	10/23/2019	2.55	150,000	-	149,941
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	5/22/2025	3.75	195,000	-	196,300
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	9/1/2019	1.75	2,380,000	-	1,784,238
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2041	4.00	325,000	-	317,759
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	12/1/2045	3.50	175,000	-	163,397
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	2/1/2016	1.25	1,500,000	-	1,080,397
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2023	1.50	80,000	-	58,914
	GOVERNMENT OF CANADA	FIXED INCOME SECURITIES	6/1/2033	5.75	60,000	-	66,803
	GREAT HALL MORTGAGE 2A AC 144A	FIXED INCOME SECURITIES	6/18/2039	0.66	299,218	-	277,824
	GS MORTGAGE SECURI ALOH A 144A	FIXED INCOME SECURITIES	4/10/2034	3.55	100,000	-	102,773
	GS MORTGAGE SECURI GC5 XA 144A	FIXED INCOME SECURITIES	8/10/2044	1.81	511,831	-	22,103
	GS MORTGAGE SECURITIES GC13 XA	FIXED INCOME SECURITIES	7/10/2046	0.32	2,462,378	-	21,431
	GS MORTGAGE SECURITIES GC18 A4	FIXED INCOME SECURITIES	1/10/2047	4.07	75,121	-	79,093
	GS MORTGAGE SECURITIES GC20 A5	FIXED INCOME SECURITIES	4/10/2047	4.00	25,000	-	26,133
	GS MORTGAGE SECURITIES GC30 A4	FIXED INCOME SECURITIES	5/10/2050	3.38	110,000	-	109,427

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	HARTFORD FINANCIAL SERVICES GR	FIXED INCOME SECURITIES	4/15/2022	5.13	75,000	-	82,366
	HSBC BANK PLC REGS	FIXED INCOME SECURITIES	8/12/2020	4.13	350,000	-	372,707
	HSBC HOLDINGS PLC	FIXED INCOME SECURITIES	12/29/2049	6.38	200,000	-	197,500
	HUNTINGTON NATIONAL BANK/THE	FIXED INCOME SECURITIES	4/1/2020	2.40	650,000	-	639,454
	HUTCHISON WHAMPOA INTERNA 144A	FIXED INCOME SECURITIES	10/31/2024	3.63	325,000	-	322,329
	HYUNDAI AUTO RECEIVABLES A A2	FIXED INCOME SECURITIES	10/16/2017	0.68	439,886	-	439,630
	IMPERIAL TOBACCO FINANCE REGS	FIXED INCOME SECURITIES	2/17/2016	8.38	700,000	-	767,651
	ING BANK NV	FIXED INCOME SECURITIES	5/29/2023	6.13	300,000	-	362,321
	INTESA SANPAOLO SPA	FIXED INCOME SECURITIES	1/15/2019	3.88	450,000	-	463,332
	INTESA SANPAOLO SPA C/D	FIXED INCOME SECURITIES	4/11/2016	2.00	500,000	-	500,381
	IRELAND GOVERNMENT BOND	FIXED INCOME SECURITIES	10/18/2018	4.50	195,000	-	238,938
	IRELAND GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	3/15/2022	0.80	295,000	-	327,132
	ISRAEL GOVERNMENT BOND - FIXED	FIXED INCOME SECURITIES	3/31/2023	4.25	485,000	-	144,386
	ITALY BUONI POLIENNALI DE 144A	FIXED INCOME SECURITIES	3/1/2030	3.50	930,000	-	1,195,181
	ITALY BUONI POLIENNALI DE 144A	FIXED INCOME SECURITIES	9/1/2044	4.75	140,000	-	214,807
	ITALY BUONI POLIENNALI DE REGS	FIXED INCOME SECURITIES	9/1/2040	5.00	300,000	-	463,155
	ITALY BUONI POLIENNALI DE REGS	FIXED INCOME SECURITIES	2/1/2037	4.00	135,000	-	182,822
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	5/15/2017	1.15	705,000	-	777,997
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	8/1/2019	1.50	835,000	-	944,577
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	12/1/2024	2.50	805,000	-	949,729
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	6/1/2025	1.50	140,000	-	152,184
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	5/1/2020	0.70	320,000	-	350,397
	ITALY BUONI POLIENNALI DEL TES	FIXED INCOME SECURITIES	9/1/2020	4.00	425,000	-	534,549
	ITALY GOVERNMENT INTERNAT REGS	FIXED INCOME SECURITIES	8/4/2028	6.00	200,000	-	354,270
	JAGUAR LAND ROVER AUTOMOT REGS	FIXED INCOME SECURITIES	2/15/2022	5.00	100,000	-	151,812
	JAPAN GOVERNMENT FIVE YEAR BON	FIXED INCOME SECURITIES	9/20/2018	0.30	342,800,000	-	2,874,083
	JAPAN GOVERNMENT FIVE YEAR BON	FIXED INCOME SECURITIES	3/20/2018	0.10	239,000,000	-	1,992,008
	JAPAN GOVERNMENT FORTY YEAR BO	FIXED INCOME SECURITIES	3/20/2053	1.90	8,600,000	-	82,565
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	9/20/2023	0.80	97,150,000	-	850,304
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	12/20/2024	0.30	35,500,000	-	298,009
	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	3/20/2021	1.10	74,750,000	-	655,920

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	JAPAN GOVERNMENT TEN YEAR BOND	FIXED INCOME SECURITIES	6/20/2022	0.90	99,150,000		869,350
	JAPAN GOVERNMENT THIRTY YEAR B	FIXED INCOME SECURITIES	3/20/2039	2.30	19,100,000		197,294
	JAPAN GOVERNMENT THIRTY YEAR B	FIXED INCOME SECURITIES	3/20/2043	1.80	231,950,000		2,183,968
	JAPAN GOVERNMENT TWENTY YEAR B	FIXED INCOME SECURITIES	6/20/2033	1.70	356,700,000		3,400,207
	JAPAN GOVERNMENT TWENTY YEAR B	FIXED INCOME SECURITIES	9/20/2028	2.20	271,850,000		2,748,624
	JEFFERIES FINANCE LLC / J 144A	FIXED INCOME SECURITIES	4/1/2020	7.38	800,000		710,000
	JP MORGAN CHASE COMME CB19 A1A	FIXED INCOME SECURITIES	2/12/2049	5.89	255,758		266,813
	JP MORGAN CHASE COMMER C2 A4FL	FIXED INCOME SECURITIES	2/12/2051	1.92	221,191		218,378
	JP MORGAN CHASE COMMER CB16 A4	FIXED INCOME SECURITIES	5/12/2045	5.55	112,974		114,299
	JP MORGAN CHASE COMMER CB19 A4	FIXED INCOME SECURITIES	2/12/2049	5.89	221,506		228,467
	JP MORGAN CHASE COMMER LDP9 A3	FIXED INCOME SECURITIES	5/15/2047	5.34	119,075		121,277
	JP MORGAN CHASE COMMER LC9 A5	FIXED INCOME SECURITIES	12/15/2047	2.84	40,000		39,423
	JP MORGAN CHASE COMMERCI C1 A4	FIXED INCOME SECURITIES	2/15/2051	5.72	83,659		87,378
	JP MORGAN CHASE COMMERCI C2 A4	FIXED INCOME SECURITIES	2/12/2051	6.07	14,119		14,931
	JP MORGAN CHASE COMMERCI C8 A3	FIXED INCOME SECURITIES	10/15/2045	2.83	140,000		138,288
	JPMBB COMMERCIAL MORTGA C21 A5	FIXED INCOME SECURITIES	8/15/2047	3.77	20,000		20,576
	JPMBB COMMERCIAL MORTGA C22 A4	FIXED INCOME SECURITIES	9/15/2047	3.80	65,122		66,672
	JPMBB COMMERCIAL MORTGA C27 A4	FIXED INCOME SECURITIES	2/15/2048	3.18	80,000		78,231
	JPMBB COMMERCIAL MORTGA C29 A4	FIXED INCOME SECURITIES	5/15/2048	3.61	25,061		25,273
	JPMBB COMMERCIAL MORTGA C32 A5	FIXED INCOME SECURITIES	11/15/2048	3.60	55,000		55,320
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	1/25/2023	3.20	600,000		598,041
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	6/23/2020	2.75	400,000		401,782
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	3/25/2020	4.95	340,000		368,671
	JP MORGAN CHASE & CO	FIXED INCOME SECURITIES	10/29/2020	2.55	200,000		198,322
	KINDER MORGAN INC/DE	FIXED INCOME SECURITIES	3/16/2022	1.50	125,000		109,976
	KOREA INTERNATIONAL BOND	FIXED INCOME SECURITIES	6/10/2044	4.13	200,000		225,440
	KRAFT HEINZ FOODS CO 144A	FIXED INCOME SECURITIES	7/2/2020	2.80	175,000		174,547
	KRAFT HEINZ FOODS CO 144A	FIXED INCOME SECURITIES	7/15/2022	3.50	225,000		226,551
	LANDWIRTSCHAFTLICHE RENTENBANK	FIXED INCOME SECURITIES	12/15/2017	7.49	1,000,000		740,032
	LB-UBS COMMERCIAL MORTGA C2 A3	FIXED INCOME SECURITIES	2/15/2040	5.43	81,224		83,359
	LB-UBS COMMERCIAL MORTGA C6 A4	FIXED INCOME SECURITIES	7/15/2040	5.86	137,197		141,150

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	LB-UBS COMMERCIAL MORTGA C7 A3	FIXED INCOME SECURITIES	9/15/2045	5.87	11,048		11,594
	LLOYDS BANK PLC	FIXED INCOME SECURITIES	11/27/2018	2.30	345,000		346,370
	LLOYDS BANK PLC REGS	FIXED INCOME SECURITIES	3/7/2025	5.13	200,000		353,678
	LLOYDS BANKING GROUP PLC REGS	FIXED INCOME SECURITIES	12/29/2049	7.63	200,000		308,635
	LLOYDS BANKING GROUP PLC REGS	FIXED INCOME SECURITIES	12/29/2049	7.88	200,000		311,730
	MACQUARIE BANK LTD 144A	FIXED INCOME SECURITIES	2/22/2017	5.00	375,000		387,846
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	9/15/2025	3.96	710,000		162,223
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	9/28/2018	3.58	555,000		130,718
	MALAYSIA GOVERNMENT BOND	FIXED INCOME SECURITIES	3/15/2023	3.48	395,000		88,097
	MASTERCARD INC	FIXED INCOME SECURITIES	12/1/2022	1.10	255,000		275,549
	MCKESSON CORP	FIXED INCOME SECURITIES	3/15/2019	2.28	185,000		184,266
	METROPOLITAN LIFE GLOBAL 144A	FIXED INCOME SECURITIES	7/15/2016	1.15	1,550,000		1,552,367
	MEXICAN BONOS	FIXED INCOME SECURITIES	11/23/2034	7.75	20,000		126,608
	MEXICAN BONOS	FIXED INCOME SECURITIES	5/29/2031	7.75	13,000		90,082
	MEXICAN BONOS	FIXED INCOME SECURITIES	12/7/2023	8.00	35,060		227,207
	MEXICAN BONOS	FIXED INCOME SECURITIES	12/5/2024	10.00	14,361		104,673
	MEXICAN BONOS	FIXED INCOME SECURITIES	6/10/2021	6.50	33,964		203,441
	MEXICO GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	3/15/2115	4.00	100,000		90,725
	ML-CFC COMMERCIAL MORTGAG 5 A4	FIXED INCOME SECURITIES	8/12/2048	5.38	123,323		126,240
	MORGAN STANLEY	FIXED INCOME SECURITIES	1/30/2025	1.75	190,000		202,647
	MORGAN STANLEY	FIXED INCOME SECURITIES	7/24/2020	5.50	285,000		294,843
	MORGAN STANLEY	FIXED INCOME SECURITIES	9/8/2026	4.35	30,000		30,098
	MORGAN STANLEY	FIXED INCOME SECURITIES	4/23/2027	3.95	525,000		509,554
	MORGAN STANLEY BANK OF A C5 A4	FIXED INCOME SECURITIES	8/15/2045	3.18	50,000		50,762
	MORGAN STANLEY BANK OF A C7 A4	FIXED INCOME SECURITIES	2/15/2046	2.92	20,000		19,781
	MORGAN STANLEY BANK OF A C8 A4	FIXED INCOME SECURITIES	12/15/2048	3.13	35,000		35,013
	MORGAN STANLEY BANK OF C10 A4	FIXED INCOME SECURITIES	7/15/2046	4.22	75,000		79,727
	MORGAN STANLEY BANK OF C19 A4	FIXED INCOME SECURITIES	12/15/2047	3.53	15,000		15,166
	MORGAN STANLEY BANK OF C26 XA	FIXED INCOME SECURITIES	10/15/2048	1.28	289,838		22,895
	MORGAN STANLEY CAPITAL HQ9 A4FL	FIXED INCOME SECURITIES	7/12/2044	0.57	246,124		245,683
	MORGAN STANLEY CAPITAL HQ13 A3	FIXED INCOME SECURITIES	12/15/2044	5.57	113,364		117,968

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	MORGAN STANLEY CAPITAL IQ14 A4	FIXED INCOME SECURITIES	4/15/2049	5.69	175,054		179,540
	MORGAN STANLEY CAPITAL IQ16 A4	FIXED INCOME SECURITIES	12/12/2049	5.81	63,807		66,653
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/12/2045	5.99	170,865		175,532
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/12/2045	5.99	85,433		87,766
	MORGAN STANLEY R GG10 A4A 144A	FIXED INCOME SECURITIES	8/15/2045	5.99	170,865		175,341
	MUENCHENER RUECKVERSICHER REGS	FIXED INCOME SECURITIES	5/26/2041	6.00	200,000		256,833
	MUSKRAT FALLS/LABRADOR	FIXED INCOME SECURITIES	6/1/2029	3.63	385,000		316,054
	NATIONAL COLLEGIATE STUDE 1 A4	FIXED INCOME SECURITIES	11/27/2028	0.67	90,992		89,289
	NATIONWIDE BUILDING SOCIE REGS	FIXED INCOME SECURITIES	3/20/2023	4.13	175,000		201,601
	NATIONWIDE BUILDING SOCIETY	FIXED INCOME SECURITIES	2/28/2022	4.38	150,000		199,470
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2019	1.25	460,000		521,873
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	7/15/2024	2.00	380,000		460,565
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2037	4.00	45,000		71,659
	NETHERLANDS GOVERNMENT BO 144A	FIXED INCOME SECURITIES	1/15/2042	3.75	115,000		185,710
	NEW ZEALAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	9/20/2025	2.00	1,000,000		693,420
	NEW ZEALAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	3/15/2019	5.00	275,000		200,860
	NEWGATE FUNDING 20 3X A2B REGS	FIXED INCOME SECURITIES	12/15/2050	0.47	178,149		180,006
	NEWGATE FUNDING 20 3X A3A REGS	FIXED INCOME SECURITIES	12/1/2050	0.75	286,633		387,143
	NEWGATE FUNDING 200 3X A3 REGS	FIXED INCOME SECURITIES	12/15/2050	1.58	88,410		119,248
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	6/1/2020	0.94	93,707		66,574
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	8/1/2020	1.10	98,063		70,063
	NHA MBS MERRILL LYNCH CDA INC	FIXED INCOME SECURITIES	7/1/2020	1.14	287,293		205,336
	NISSAN MOTOR ACCEPTANCE C 144A	FIXED INCOME SECURITIES	3/3/2020	2.13	1,225,000		1,204,124
	NORWAY GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	5/25/2021	3.75	400,000		51,618
	NORWAY GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	5/24/2023	2.00	970,000		115,100
	NYKREDIT REALKREDIT A/S	FIXED INCOME SECURITIES	10/1/2016	1.00	800,000		117,237
	ONCOR ELECTRIC DELIVERY CO LLC	FIXED INCOME SECURITIES	9/1/2022	7.00	200,000		240,150
	PENSKE TRUCK LEASING CO L 144A	FIXED INCOME SECURITIES	3/15/2016	2.50	675,000		676,168
	PENSKE TRUCK LEASING CO L 144A	FIXED INCOME SECURITIES	7/15/2020	3.20	495,000		490,033
	PERUVIAN GOVERNMENT INTERNATIO	FIXED INCOME SECURITIES	3/30/2019	7.13	65,000		74,003
	PETROBRAS GLOBAL FINANCE BV	FIXED INCOME SECURITIES	5/20/2016	2.00	700,000		689,500

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	PETROFAC LTD 144A	FIXED INCOME SECURITIES	10/10/2018	3.40	100,000		94,982
	PETROLEOS MEXICANOS	FIXED INCOME SECURITIES	3/1/2018	5.75	175,000		182,175
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	3/3/2026	2.88	425,000		509,800
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	11/15/2021	2.90	300,000		303,586
	PHILIP MORRIS INTERNATIONAL IN	FIXED INCOME SECURITIES	11/10/2024	3.25	400,000		402,113
	PHILIPPINE GOVERNMENT INTERNAT	FIXED INCOME SECURITIES	1/15/2021	4.00	100,000		108,212
	PNC BANK NA	FIXED INCOME SECURITIES	11/1/2022	2.70	450,000		437,687
	PNC BANK NA	FIXED INCOME SECURITIES	7/25/2023	3.80	300,000		309,399
	PNC FUNDING CORP	FIXED INCOME SECURITIES	3/8/2022	3.30	450,000		460,722
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2025	3.25	300,000		78,135
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2019	3.25	655,000		172,722
	POLAND GOVERNMENT BOND	FIXED INCOME SECURITIES	7/25/2018	2.50	1,480,000		381,368
	POLAND GOVERNMENT INTERNATIONA	FIXED INCOME SECURITIES	4/21/2021	5.13	55,000		61,231
	POLAND GOVERNMENT INTERNATIONA	FIXED INCOME SECURITIES	4/21/2021	5.13	150,000		166,994
	PRINCIPAL FINANCIAL GROUP INC	FIXED INCOME SECURITIES	9/15/2022	3.30	250,000		249,390
	PRINCIPAL FINANCIAL GROUP INC	FIXED INCOME SECURITIES	5/15/2025	3.40	56,000		54,896
	PROLOGIS LP	FIXED INCOME SECURITIES	5/13/2021	1.38	460,000		491,644
	PROV OF ALBERTA	FIXED INCOME SECURITIES	6/1/2020	1.25	300,000		215,105
	PROV OF ALBERTA	FIXED INCOME SECURITIES	6/1/2025	2.35	300,000		215,365
	PROV OF ONTARIO	FIXED INCOME SECURITIES	3/8/2017	4.30	100,000		75,047
	PROV OF ONTARIO	FIXED INCOME SECURITIES	9/8/2017	1.90	400,000		293,422
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2024	3.50	1,100,000		871,804
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2025	2.60	900,000		661,870
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2045	3.45	140,000		105,354
	PROV OF ONTARIO	FIXED INCOME SECURITIES	6/2/2024	3.50	635,000		503,269
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2038	5.00	100,000		92,286
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2017	4.50	100,000		77,051
	PROV OF QUEBEC	FIXED INCOME SECURITIES	9/1/2023	3.00	260,000		199,699
	PROV OF QUEBEC	FIXED INCOME SECURITIES	12/1/2045	3.50	110,000		82,994
	PROVINCE OF ONTARIO CANADA	FIXED INCOME SECURITIES	10/7/2019	4.00	120,000		128,555
	PROVINCE OF QUEBEC CANADA	FIXED INCOME SECURITIES	7/29/2020	3.50	40,000		42,303

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	PROVINCE OF QUEBEC CANADA	FIXED INCOME SECURITIES	2/13/2023	2.63	50,000		49,568
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	11/16/2021	4.50	300,000		323,929
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	6/15/2043	5.63	350,000		357,875
	QUALCOMM INC	FIXED INCOME SECURITIES	5/20/2022	3.00	100,000		99,083
	QUEENSLAND TREASURY CORP 144A	FIXED INCOME SECURITIES	7/21/2023	4.25	400,000		312,456
	RCI BANQUE SA 144A	FIXED INCOME SECURITIES	4/12/2016	4.60	846,000		853,188
	RCI BANQUE SA REGS	FIXED INCOME SECURITIES	3/16/2016	4.00	436,000		476,974
	REALKREDIT DANMARK A/S	FIXED INCOME SECURITIES	4/1/2016	1.00	3,800,000		553,855
	REALKREDIT DANMARK A/S	FIXED INCOME SECURITIES	1/1/2016	2.00	4,400,000		640,484
	RED & BLACK AUTO GERM 2 A REGS	FIXED INCOME SECURITIES	9/15/2022	0.25	59,136		64,258
	REPUBLIC SERVICES INC	FIXED INCOME SECURITIES	5/15/2023	4.75	575,000		626,403
	REYNOLDS AMERICAN INC	FIXED INCOME SECURITIES	9/15/2023	4.85	190,000		203,108
	RMAC SECURITIES NS3X A2A REGS	FIXED INCOME SECURITIES	6/12/2044	0.73	191,991		255,653
	ROCHE HOLDINGS INC 144A	FIXED INCOME SECURITIES	9/29/2017	1.35	1,600,000		1,601,027
	ROMANIAN GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	9/18/2020	4.63	35,000		44,240
	ROMANIAN GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	4/24/2024	3.63	25,000		29,704
	ROYAL BANK OF SCOTLAND GROUP P	FIXED INCOME SECURITIES	7/3/2018	4.70	100,000		103,804
	ROYAL BANK OF SCOTLAND PL REGS	FIXED INCOME SECURITIES	3/19/2022	13.13	800,000		640,646
	ROYAL BANK OF SCOTLAND PL REGS	FIXED INCOME SECURITIES	3/16/2022	9.50	350,000		378,256
	ROYAL BANK OF SCOTLAND PLC/THE	FIXED INCOME SECURITIES	4/9/2018	6.93	225,000		273,681
	SANTANDER UK GROUP HOLDIN REGS	FIXED INCOME SECURITIES	9/15/2025	4.75	200,000		197,361
	SCOTTISH WIDOWS LTD REGS	FIXED INCOME SECURITIES	6/16/2023	5.50	150,000		230,629
	SFAVE COMMERCIAL SAVE A1 144A	FIXED INCOME SECURITIES	1/5/2035	3.87	135,000		132,027
	SHELL INTERNATIONAL FINANCE BV	FIXED INCOME SECURITIES	1/6/2023	2.25	275,000		257,367
	SHELL INTERNATIONAL FINANCE BV	FIXED INCOME SECURITIES	11/15/2018	2.00	315,000		315,367
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	9/1/2020	3.25	400,000		298,312
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	3/1/2027	3.50	85,000		64,530
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	4/1/2018	0.50	750,000		521,006
	SINGAPORE GOVERNMENT BOND	FIXED INCOME SECURITIES	7/1/2023	2.75	275,000		197,529
	SKANDINAVISKA ENSKILDA BA REGS	FIXED INCOME SECURITIES	11/14/2019	1.88	275,000		313,299
	SLOVAKIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	11/15/2024	3.38	70,000		93,294

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	SLOVENIA GOVERNMENT BOND REGS	FIXED INCOME SECURITIES	10/9/2017	1.75	100,000		111,773
	SLOVENIA GOVERNMENT INTER 144A	FIXED INCOME SECURITIES	11/1/2016	4.70	400,000		451,019
	SLOVENIA GOVERNMENT INTER 144A	FIXED INCOME SECURITIES	2/18/2024	5.25	200,000		220,750
	SLOVENIA GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	2/18/2019	4.13	300,000		315,375
	SLOVENIA GOVERNMENT INTER REGS	FIXED INCOME SECURITIES	5/10/2018	4.75	1,200,000		1,273,200
	SOUTH AFRICA GOVERNMENT BOND	FIXED INCOME SECURITIES	1/31/2030	8.00	2,705,000		147,667
	SOUTH AFRICA GOVERNMENT BOND	FIXED INCOME SECURITIES	12/21/2018	8.00	1,510,000		95,127
	SPAIN GOVERNMENT BOND	FIXED INCOME SECURITIES	1/31/2020	1.40	1,025,000		1,151,664
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2044	5.15	375,000		576,980
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	4/30/2024	3.80	950,000		1,211,364
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2024	2.75	1,375,000		1,629,660
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2025	2.15	200,000		224,552
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2044	5.15	75,000		115,396
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	10/31/2024	2.75	345,000		408,897
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	4/30/2025	1.60	480,000		518,300
	SPAIN GOVERNMENT BOND 144A	FIXED INCOME SECURITIES	7/30/2041	4.70	200,000		286,933
	SPRINGLEAF FUNDING BA A1 144A	FIXED INCOME SECURITIES	1/16/2023	3.92	600,000		597,275
	STATE OF HESSE	FIXED INCOME SECURITIES	4/7/2017	0.50	700,000		766,601
	STATOIL ASA	FIXED INCOME SECURITIES	11/23/2041	4.25	500,000		471,089
	STICHTING AK RABOBANK CER REGS	FIXED INCOME SECURITIES	12/29/2049	6.50	600,000		720,152
	SVENSKA HANDELSBANKEN AB	FIXED INCOME SECURITIES	10/1/2020	2.40	200,000		198,514
	SWEDEN GOVERNMENT BOND	FIXED INCOME SECURITIES	12/1/2020	5.00	5,370,000		782,582
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	5/25/2022	2.00	165,000		189,973
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	4/30/2042	1.50	140,000		169,706
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	2/11/2023	4.00	200,000		261,259
	SWITZERLAND GOVERNMENT BO REGS	FIXED INCOME SECURITIES	1/8/2018	3.00	530,000		569,763
	TELECOM ITALIA FINANCE SA	FIXED INCOME SECURITIES	1/24/2033	7.75	50,000		70,684
	TELEFONICA EMISIONES SAU REGS	FIXED INCOME SECURITIES	9/14/2021	1.48	300,000		325,634
	TESCO PLC	FIXED INCOME SECURITIES	4/10/2047	5.13	200,000		181,752
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	4/1/2019	8.25	275,000		315,783
	TIME WARNER INC	FIXED INCOME SECURITIES	1/15/2021	4.70	525,000		565,037

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	TIME WARNER INC	FIXED INCOME SECURITIES	6/1/2024	3.55	150,000		147,187
	T-MOBILE USA INC	FIXED INCOME SECURITIES	3/1/2023	6.00	200,000		202,500
	TURKEY GOVERNMENT BOND	FIXED INCOME SECURITIES	11/14/2018	8.80	545,000		178,315
	TURKEY GOVERNMENT INTERNATIONAL	FIXED INCOME SECURITIES	3/22/2024	5.75	200,000		211,304
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2029	5.25	100,000		131,008
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2045	2.50	1,500,000		1,345,841
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2036	4.50	580,000		743,306
	U S TREASURY BOND	FIXED INCOME SECURITIES	2/15/2044	3.63	1,965,000		2,210,472
	U S TREASURY BOND	FIXED INCOME SECURITIES	5/15/2045	3.00	190,000		189,132
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/15/2025	2.00	550,000		536,271
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/31/2020	1.38	505,000		496,912
	U S TREASURY NOTE	FIXED INCOME SECURITIES	8/31/2018	1.50	2,260,000		2,275,009
	UBS AG REGS	FIXED INCOME SECURITIES	5/22/2023	4.75	200,000		203,063
	UBS GROUP FUNDING JERSEY 144A	FIXED INCOME SECURITIES	9/24/2025	4.13	200,000		199,793
	UBS-BARCLAYS COMMERCIAL C5 A4	FIXED INCOME SECURITIES	3/10/2046	3.18	111,000		111,406
	UBS-BARCLAYS COMMERCIAL C6 A4	FIXED INCOME SECURITIES	4/10/2046	3.24	35,076		35,157
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	12/7/2040	4.25	300,000		571,241
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2018	1.25	200,000		297,664
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2044	3.25	500,000		820,233
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2019	1.75	1,420,000		2,138,531
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2024	2.75	240,000		378,630
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2020	2.00	2,485,000		3,771,275
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2045	3.50	460,000		791,307
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2025	2.00	285,000		422,296
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	12/7/2027	4.25	180,000		325,419
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	7/22/2052	3.75	205,000		386,797
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	9/7/2023	2.25	495,000		755,081
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	1/22/2044	3.25	440,000		721,805
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	6/7/2032	4.25	350,000		644,694
	UNITED KINGDOM GILT REGS	FIXED INCOME SECURITIES	3/7/2036	4.25	460,000		855,424
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2025	3.75	100,000		103,088

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	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	12/15/2021	2.88	400,000		405,548
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2020	2.70	210,000		212,200
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	7/15/2022	3.35	90,000		92,056
	UNIV OF CALIFORNIA CA REVENUES	FIXED INCOME SECURITIES	5/15/2031	4.60	235,000		250,719
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	1/15/2025	0.25	2,108,757		2,012,792
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	7/15/2024	0.13	3,606,012		3,424,727
	US TREAS-CPI INFLAT	FIXED INCOME SECURITIES	7/15/2025	0.38	702,058		679,716
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	9/14/2018	3.65	355,000		371,220
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	1/15/2036	4.27	162,000		146,253
	VIACOM INC	FIXED INCOME SECURITIES	10/5/2017	6.13	225,000		239,543
	VISA INC	FIXED INCOME SECURITIES	12/14/2022	2.80	150,000		150,620
	VISA INC	FIXED INCOME SECURITIES	12/14/2025	3.15	160,000		160,198
	WELLS FARGO & CO	FIXED INCOME SECURITIES	4/1/2021	4.60	500,000		545,066
	WELLS FARGO & CO	FIXED INCOME SECURITIES	6/3/2026	4.10	235,000		237,208
	WELLS FARGO & CO	FIXED INCOME SECURITIES	9/9/2024	3.30	250,000		248,705
	WELLS FARGO & CO	FIXED INCOME SECURITIES	7/22/2027	4.30	190,000		194,091
	WELLS FARGO COMMERCIAL LC22 A4	FIXED INCOME SECURITIES	9/15/2058	3.84	35,000		35,922
	WELLS FARGO COMMERCIAL LC5 A3	FIXED INCOME SECURITIES	10/15/2045	2.92	95,000		94,432
	WFRBS COMMERCIAL MORTG LC14 XA	FIXED INCOME SECURITIES	3/15/2047	1.60	980,142		70,402
	WFRBS COMMERCIAL MORTGA C10 A3	FIXED INCOME SECURITIES	12/15/2045	2.88	90,000		88,887
	WFRBS COMMERCIAL MORTGA C11 A5	FIXED INCOME SECURITIES	3/15/2045	3.07	55,000		54,835
	WFRBS COMMERCIAL MORTGA C15 A3	FIXED INCOME SECURITIES	8/15/2046	3.88	25,199		26,311
	WFRBS COMMERCIAL MORTGA C21 A5	FIXED INCOME SECURITIES	8/15/2047	3.68	10,000		10,229
	WFRBS COMMERCIAL MORTGAG C8 A3	FIXED INCOME SECURITIES	8/15/2045	3.00	15,000		14,992
	WFRBS COMMERCIAL MORTGAG C9 A3	FIXED INCOME SECURITIES	11/15/2045	2.87	30,000		29,712
	WILLIAMS PARTNERS LP	FIXED INCOME SECURITIES	3/4/2024	4.30	145,000		114,904
	WORLD FINANCIAL NETWORK CR A A	FIXED INCOME SECURITIES	12/15/2019	0.81	390,000		390,016
	WP CAREY INC	FIXED INCOME SECURITIES	4/1/2024	4.60	500,000		498,594
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	4/1/2025	3.55	100,000		97,172
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	8/15/2045	4.45	200,000		183,924
	ZIMMER BIOMET HOLDINGS INC	FIXED INCOME SECURITIES	4/1/2022	3.15	100,000		98,308

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	FARMERS BROKERAGE	MUTUAL FUNDS			35,993,348		35,993,348
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	163,002		163,002
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	4,091,873		4,091,873
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	2,277,649		2,277,649
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	312,705		312,705
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	4,158,750		4,158,750
	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.18	10		10
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/9/2016	0.00	800,000		799,418
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/1/2016	0.00	100,000		99,945
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/29/2016	0.00	1,500,000		1,499,610
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/27/2016	0.00	1,800,000		1,799,300
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/26/2016	0.00	2,500,000		2,498,724
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/12/2016	0.00	800,000		799,852
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	2/3/2016	0.00	300,000		299,869
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/28/2016	0.00	2,400,000		2,398,967
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/22/2016	0.00	2,000,000		1,998,910
	FEDERAL HOME LN BK CONS DISC N	SHORT-TERM INVESTMENTS	1/20/2016	0.00	1,000,000		999,353
	FEDERAL HOME LN MTG CORP DISC	SHORT-TERM INVESTMENTS	2/3/2016	0.00	600,000		599,605
	FEDERAL NATL MTG ASSN DISC	SHORT-TERM INVESTMENTS	2/10/2016	0.00	300,000		299,660
	FEDERAL NATL MTG ASSN DISC	SHORT-TERM INVESTMENTS	1/14/2016	0.00	700,000		699,971
	PIMCO FDS	SHORT-TERM INVESTMENTS			381,754		3,818,686
							<u>1,082,123,904</u>