

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶ <u>009</u>
	1c Effective date of plan <u>09/30/1968</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE REYNOLDS AND REYNOLDS COMPANY</u> <u>ONE REYNOLDS WAY</u> <u>DAYTON, OH 45430</u>	2b Employer Identification Number (EIN) <u>31-0421120</u> 2c Plan Sponsor's telephone number <u>877-274-4999</u> 2d Business code (see instructions) <u>541511</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/11/2016</u>	<u>DEBRA RIGGSBY</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE REYNOLDS AND REYNOLDS COMPANY ONE REYNOLDS WAY DAYTON, OH 45430	3b Administrator's EIN 31-0421120
	3c Administrator's telephone number 877-274-4999
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 3374
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 983
a(2) Total number of active participants at the end of the plan year	6a(2) 913
b Retired or separated participants receiving benefits.....	6b 686
c Other retired or separated participants entitled to future benefits.....	6c 608
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 2207
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 85
f Total. Add lines 6d and 6e	6f 2292
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE REYNOLDS AND REYNOLDS COMPANY	D Employer Identification Number (EIN) 31-0421120

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value	2a	235247564	
b Actuarial value	2b	226125891	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1696	129263216	129263216
b For terminated vested participants	695	32541673	32541673
c For active participants	983	56135818	56135818
d Total	3374	217940707	217940707
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.24%	
6 Target normal cost	6	100000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
Signature of actuary	09/09/2016	Date
ANDREW E DUNN	14-07908	Most recent enrollment number
Type or print name of actuary	216-937-4000	Telephone number (including area code)
TOWERS WATSON DELAWARE INC.		
Firm name		
1001 LAKESIDE AVENUE, SUITE 1500 CLEVELAND, OH 44114		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.17</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.43</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	103.75 %
15 Adjusted funding target attainment percentage	15	103.75 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.35 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/10/2016	1000000				
07/07/2016	1000000				
08/09/2016	1000000				
09/07/2016	1000000				
			Totals ►	18(b)	4000000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3639231
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	100000	
b Excess assets, if applicable, but not greater than line 31a	31b	100000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	3639231	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3639231	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	009
C Plan sponsor's name as shown on line 2a of Form 5500 THE REYNOLDS AND REYNOLDS COMPANY	D Employer Identification Number (EIN) 31-0421120	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
STATE STREET BANK & TRUST COMPANY	801 PENNSYLVANIA AVENUE KANSAS CITY, MO 64105
04-1867445	

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	99853	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	13000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ESLER & VANDERSCHAAFF

31-1399107

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	12169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: SUSAN L. BURNETT	b EIN: 23-1159360
c Position: ENROLLED ACTUARY	
d Address: 255 EAST FIFTH STREET CINCINNATI, OH 45202	e Telephone: 513-345-4200

Explanation: SUSAN BURNETT IS NO LONGER EMPLOYED BY WILLIS TOWERS WATSON AND THEREFORE HAS BEEN TERMINATED AS ENROLLED ACTUARY OF THE PLAN.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>009</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE REYNOLDS AND REYNOLDS COMPANY</u>	D Employer Identification Number (EIN) <u>31-0421120</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FMTC US EQUITY INDEX</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-011</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35023060</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM EMERGING MARKETS DEBT</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-022</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2767562</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM FLOATING RATE HIGH INCOME</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-058</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>420472</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM HIGH YIELD BOND</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-013</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2567543</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM INTERNATIONAL GROWTH</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4964877</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM LONG DURATION</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-053</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>46938397</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM LONG CORPORATE A OR BETTER</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3532603-103</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>46767879</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM REIT		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3759653
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SELECT CANADA		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-101	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1187193
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SELECT EMERGING MARKETS EQUITY		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-100	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5231040
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SELECT INTERNATIONAL EQUITY		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-021	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8299986
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SELECT INTERNATIONAL SMALL CAP		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-036	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2746299
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SMALL CAP CORE		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-008	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4305761
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SMALL/MIDCAP CORE		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-029	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4254331
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM TIPS INDEX		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-104	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 96765
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INST CASH COMM POOL		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-055	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 693
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GLOBAL LOW VOLATILITY		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3532603-145	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11499404

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE REYNOLDS AND REYNOLDS COMPANY</u>	D Employer Identification Number (EIN) <u>31-0421120</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	0	4000000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		28
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1956305	1278797
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)	233291260	180830216
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	235247565	186109041

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	4871	3144
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4871	3144

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	235242694	186105897
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	414	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	252	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		666
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1654124
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2346542

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	13589327	
(2) To insurance carriers for the provision of benefits	2e(2)	37771700	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		51361027
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	122312	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		122312
j Total expenses. Add all expense amounts in column (b) and enter total	2j		51483339

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-49136797
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE REYNOLDS AND REYNOLDS COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE REYNOLDS AND REYNOLDS COMPANY</u>	D Employer Identification Number (EIN) <u>31-0421120</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>90</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>42.5</u> % Investment-Grade Debt: <u>51.4</u> % High-Yield Debt: <u>3.2</u> % Real Estate: <u>2.1</u> % Other: <u>0.8</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

The Reynolds and Reynolds Company Retirement Plan

Financial Report
December 31, 2015

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Independent Auditor's Report

To the Participants and the Plan Committee
The Reynolds and Reynolds Company Retirement Plan
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Reynolds and Reynolds Company Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014 and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by State Street Bank & Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certification from the trustee as of December 31, 2015 and 2014 and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Emphasis of Matter

As discussed in Note 12 to the financial statements, the Plan adopted new accounting guidance related to presentation of fair value of certain investments and disclosure of investments. Prior year disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our disclaimer of opinion was not modified with respect to these matters.

Other Matter

The supplemental schedules, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(j) – Schedule of Reportable Transactions as of and for the year ended December 31, 2015 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Dayton, Ohio
October 5, 2016

The Reynolds and Reynolds Company Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2015 and 2014

	2015	2014
Assets		
Investments, at fair value:		
Short-term investments	\$ 1,278,825	\$ 1,956,305
Commingled pooled funds	180,830,216	233,291,260
Total investments	182,109,041	235,247,565
Employer contribution receivable	4,000,000	-
Total assets	186,109,041	235,247,565
Liabilities		
Administrative expenses payable	3,144	4,871
Net assets available for benefits	\$ 186,105,897	\$ 235,242,694

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2015 and 2014

	2015	2014
Additions:		
Investment (loss) income:		
Interest and dividends	\$ 666	\$ 5,878
Net (depreciation) appreciation in fair value of investments	(1,654,124)	26,009,805
Net investment (loss) income	(1,653,458)	26,015,683
Employer contributions	4,000,000	-
Total additions	2,346,542	26,015,683
Deductions:		
Benefits paid directly to participants	13,589,327	12,775,402
Purchase of annuity contracts (see note 5)	37,771,700	-
Administrative expense	122,312	74,378
Total deductions	51,483,339	12,849,780
Net (decrease) increase	(49,136,797)	13,165,903
Net assets available for benefits:		
Beginning	235,242,694	222,076,791
Ending	<u><u>\$ 186,105,897</u></u>	<u><u>\$ 235,242,694</u></u>

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of The Reynolds and Reynolds Company Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan covering substantially all employees of The Reynolds and Reynolds Company (the Company and Employer) hired prior to September 30, 2006. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension benefits: Employees with five or more years of service are entitled to monthly payments for life beginning at the normal retirement age of 65. Participants receive pension benefits in the form of a qualified joint and spouse survivor pension unless they are not married at the time payment of pension benefits begins or have the spouse's written consent. In these cases, the monthly payment is payable to the employee and/or his or her designated beneficiary based on the payment option elected. The Plan permits early retirement after reaching age 55 with at least 15 years of service. Employees became eligible to participate in the Plan on October 1, following the attainment of age 20.5 years and after six months of continued service with the Company. No employees hired on or after September 30, 2006 are eligible for participation in the Plan. In addition, all benefits became 100% vested and were frozen as of September 30, 2006.

During 2012, the Plan was amended to allow for lump sum distributions for any participant who terminated his or her employment before July 1, 2012 and had not submitted benefit election forms before October 1, 2012. The lump sum payment is a single payment equal to the actuarial present value of the participant's vested accrued benefit. There were \$348,820 and \$68,915 of lump sum distributions included in benefits paid directly to participants on the statement of changes in net assets available for benefits for the years ended December 31, 2015 and 2014, respectively.

The Plan also provides death benefits to the participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP) in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in interest and dividend income.

Payment of benefits: Benefit payments to participants or beneficiaries are recorded upon distribution.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Administrative expenses: The Plan and the Company both contribute in paying the Plan's administrative expenses.

Subsequent events: The Plan has evaluated subsequent events for potential recognition and/or disclosure through October 5, 2016, the date the financial statements were available to be issued.

Note 3. Information Certified by the Plan's Trustee

The information related to investments that is included throughout the Plan's financial statements and supplemental schedules as of December 31, 2015 and 2014 and for the years then ended was prepared by or derived from information provided by the trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the trustee that information provided to the Plan administrator by the trustee related to these investments is complete and accurate.

Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 11 and supplemental schedules related to the Plan's investments.

State Street Bank & Trust Company also certified to the completeness and accuracy of \$1,654,124 of net depreciation and \$26,009,805 of net appreciation in fair value of investments and \$666 and \$5,878 of interest and dividends for the years ended December 31, 2015 and 2014, respectively.

Note 4. Funding Policy

Contributions are made solely by the Company based on computations by an actuary using the present value of accrued benefits method which projects the ultimate cost for current participants. The Company's contributions for the years ended December 31, 2015 and 2014 complies with the minimum funding requirements of ERISA.

Note 5. Group Annuity Contract Premium

In October, 2015, the Plan paid premiums to Pacific Life Insurance Company of \$37,771,700 for a group annuity contract. The contract covered a specified group of participants with a monthly annuity benefit of less than \$500. This transaction releases the Plan of the obligation to these participants.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or vested terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest five consecutive years of credited service within the last 10 years of their participation in the Plan. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date).

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

Benefits payable under all circumstances (i.e. retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by the actuary for the Plan from Towers Watson and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial valuation was done by using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2014 are presented from information provided by the actuary as of January 1, 2015. There has been no significant change in the Plan's provisions or coverage from December 31, 2014 to January 1, 2015.

The significant actuarial assumptions used in the valuation were (a) life expectancy of participants based on the RP 2014 "Employees" table, unadjusted, with generational projection scale MP 2014 for Annuitants and RP 2014 "Healthy Annuitants" table, unadjusted with generational projection scale MP 2014 for Non-Annuitants; (b) average retirement age in years of 62.4 (c) investment return of 6.5%.

As described in Note 5, an annuity contract was purchased during 2015. The impact of the annuity purchase will be reflected in the January 1, 2016 valuation report.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following table summarizes the actuarial present value of accumulated plan benefits as of December 31, 2014 and the changes in the accumulated plan benefits for the year then ended:

Vested benefits:

Participants currently receiving payments	\$ 133,299,644
Other participants	91,809,617
Total actuarial present value of accumulated plan benefits	\$ 225,109,261
Actuarial present value of accumulated plan benefits - beginning of year	\$ 221,320,895
Increase (decrease) during the period attributable to:	
Benefits accumulated and actuarial loss	101,444
Benefits paid	(12,775,402)
Increase due to decrease in discount period	13,970,658
Assumption changes*	2,491,666
Actuarial present value of accumulated plan benefits - end of year	\$ 225,109,261

*The most significant change in actuarial assumptions was the change in termination and retirement rates.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 7. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's accrued vested benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 8. Tax Status

The Internal Revenue Service has determined and informed the Company by letter dated July 10, 2012, that the Plan and the related trust were designed in accordance with applicable regulations of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's legal counsel believe that the Plan was designed and operated in compliance with the applicable requirements of the IRC.

The Plan administrator evaluated the Plan's tax positions and concluded that there are no uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2012.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 10. Related-Party Transactions

Certain plan investments are managed by State Street Bank & Trust Company, the trustee of the Plan and therefore; these transactions qualify as party-in interest transactions. Certain Plan investments are commingled pooled funds which are managed by Fidelity Institutional Asset Management Trust Company, the recordkeeper of the Plan and therefore, these transactions qualify as party-in-interest transactions.

Fees paid for actuarial, investment advisory and management, trustee and auditing services rendered by parties-in-interest during the years ended December 31, 2015 and 2014 totaled \$122,312 and \$74,378, respectively. Certain fees paid by the plan for investment management services are included in the net (depreciation) appreciation in fair value of investments. Amounts due to parties-in-interest were \$3,144 and \$4,871 as of December 31, 2015 and 2014, respectively.

Note 11. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Short-term investments/commingled pooled funds: Valued at the net asset value (NAV) of shares held by the plan at year end, as reported to the Plan by the trustee. The net asset value is used as a practical expedient to estimate fair value. A fund's NAV reflects an exit price, is the same for all holders of the fund and provides the basis for current transactions.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 11. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below discloses the fair value and redemption frequency for those assets whose fair value is estimated using the NAV per unit as of December 31, 2015 and 2014.

Investment	2015 Fair Value	2014 Fair Value	2015 Unfunded Commitment	2014 Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Short-term investments	\$ 1,278,825	\$ 1,956,305	None	None	Immediate	None
Commingled pooled funds	180,830,216	233,291,260	None	None	Immediate	None

Note 12. Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965) – (I) Fully Benefit-Responsive Investment Contracts, (II) Plan Investment Disclosures, and (III) Measurement Date Practical Expedient (a consensus of the FASB Emerging Issues Task Force)*. The purpose of this Update is to simplify plan accounting.

- The amendments in Part I of this Update designate contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Fully benefit-responsive investment contracts will be presented at contract value; accordingly there will no longer be an adjustment from fair value to contract value on the face of the financial statements.
- The amendments in Part II of this Update will eliminate the requirements for plans to disclose (1) individual investments that represent 5 percent or more of net assets available for benefits and (2) the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. The net appreciation or depreciation in investments for the period will still be required to be presented in the aggregate. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is in a fund that files a U.S. Department of Labor Form 5500, *Annual Return/Report of Employee Benefit Plan*, as a direct filing entity, disclosure of that investment's strategy will no longer be required.
- The amendments in Part III of this Update reduce complexity in employee benefit plan accounting by providing a practical expedient that permits plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end.

The Update may be adopted in whole or by part (I, II, and III), as applicable. The amendments in this Update are effective for fiscal years beginning after December 15, 2015. Early adoption is permitted. Upon adoption, the amendments in Parts I and II shall be applied retrospectively to all periods presented; the amendments in Part III shall be applied prospectively. The Plan adopted amendments in Part II of this Update for the 2014 plan year. The Plan adopted amendments in Parts I and III of this Update for the 2015 plan year. The adoption of Parts I and III has no impact on the December 31, 2015 or 2014 financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 12. Recent Accounting Pronouncements (Continued)

In May 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position.

The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient.

The amendments in this Update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented.

The Plan adopted this update for the 2015 plan year and it was retrospectively applied to December 31, 2014. Prior year disclosures have been revised to reflect the retrospective application of this Update. The impact of adopting this Update is reflected in Note 11.

Supplemental Schedules

The Reynolds and Reynolds Company Retirement Plan

Employer Identification Number 31-0421120

Plan No. 009

Schedule H, Part IV Line 4(i)

Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Investment	Cost	Current Value
	Short-term investments:			
*	State Street Bank & Trust short-term investment fund	1,278,132 units	\$ 1,278,132	\$ 1,278,132
*	FIAM Institutional Cash	693 units	693	693
	Total short-term investments		1,278,825	1,278,825
	Commingled pooled funds:			
*	Fidelity US Equity Index	439,878 shares	27,891,470	35,023,060
*	FIAM Treasury Inflation Protected	835 shares	100,617	96,765
*	FIAM Emerging Markets Debt	54,598 shares	2,732,709	2,767,563
*	FIAM Floating Rate High Income	26,545 shares	402,430	420,472
*	FIAM Global Low Volatility	1,120,800 shares	11,207,996	11,499,404
*	FIAM High Yield Bond	46,179 shares	2,681,967	2,567,543
*	FIAM International Growth	131,450 shares	3,989,003	4,964,877
*	FIAM Long Corporate A or Better	2,359,630 shares	35,136,651	46,767,872
*	FIAM Long Duration	2,358,713 shares	39,709,050	46,938,395
*	FIAM REIT	56,400 shares	3,162,591	3,759,653
*	FIAM Select International Equity	52,859 shares	7,689,603	8,299,986
*	FIAM Select International Small Cap	56,578 shares	2,208,924	2,746,300
*	FIAM Small/Mid Cap Core	91,767 shares	2,715,304	4,254,331
*	FIAM Small Cap Core	44,138 shares	3,101,053	4,305,762
*	FIAM Select Canada Equity	52,322 shares	1,175,221	1,187,193
*	FIAM Select Emerging Markets Equity	273,447 shares	5,962,166	5,231,040
	Total commingled pooled funds		149,866,755	180,830,216
	Total		\$ 151,145,580	\$ 182,109,041

* Represents a party-in-interest.

The above information has been certified as complete and accurate by State Street Bank & Trust Company, the trustee of the Plan.

The Reynolds and Reynolds Company Retirement Plan

Employer No. 31-0421120

Plan No. 009

Schedule H, Part IV, Line 4(j)

Schedule of Reportable Transactions

Year Ended December 31, 2015

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain
Category (iii) - Series of transactions in excess of 5 percent of beginning net assets						
State Street	FIAM Long Corporate A or Better	\$ 3,756,600	\$ 13,842,304	\$ 10,296,925	\$ 17,598,904	\$ 3,545,379
State Street	FIAM Long Duration	3,848,600	17,377,871	14,409,703	21,226,471	2,968,168
State Street	FIAM Select International Equity	6,635,000	8,358,900	7,169,187	14,993,900	1,189,713
State Street	State Street Bank & Trust short-term investment fund	13,041,215	13,351,768	13,351,768	26,392,983	-
State Street	US Equity Index Fund	1,269,000	25,309,257	20,581,547	26,578,257	4,727,710

There were no reportable category (i), (ii) or (iv) transactions for the year ended December 31, 2015.

There were no lease rental activity or expenses incurred with the Plan.

Therefore, columns (e) and (f) were eliminated for presentation purposes.

Plan Name: The Reynolds and Reynolds Company Retirement Plan
 EIN: 31-0421120
 Plan Number: 009
 Schedule SB, line 22 – Description of Weighted Average Retirement Age

The retirement assumption varies by age. The average retirement age was determined as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of hypothetical 10,000 employee group assumed to retire at such age, according to the retirement assumption.

Age	Number of Employees Not Yet Retired	Percent Assumed to Retire	Number Retiring	Product of Age and Number Retiring
55	10,000	10.0%	1,000	55,000
56	9,000	10.0%	900	50,400
57	8,100	10.0%	810	46,170
58	7,290	10.0%	729	42,282
59	6,561	7.5%	492	29,028
60	6,069	7.5%	455	27,300
61	5,614	7.5%	421	25,681
62	5,193	25.0%	1,298	80,476
63	3,895	25.0%	974	61,362
64	2,921	25.0%	730	46,720
65	2,191	35.0%	767	49,855
66	1,424	25.0%	356	23,496
67	1,068	25.0%	267	17,889
68	801	25.0%	200	13,600
69	601	50.0%	301	20,769
70	300	100.0%	300	21,000
Sum of (retirement age X number retiring)				611,028
Divided by hypothetical group size				10,000
Weighted average retirement age (rounded to nearest year)				61

Plan Name: The Reynolds and Reynolds Company Retirement Plan
EIN: 31-0421120
Plan Number: 009
Schedule SB, line 24 – Changes in non-prescribed actuarial assumptions as of January 1, 2015

The termination and retirement rates were changed based on an experience study performed in 2014 to better reflect future anticipated plan experience.

Plan Name: The Reynolds and Reynolds Company Retirement Plan
 EIN: 31-0421120
 Plan Number: 009
 Schedule SB, line 26 – Schedule of Active Participant Data

Age Nearest Birthday	Completed Years of Credited Service									
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up
Under 25	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0
30-34	0	23	0	0	0	0	0	0	0	0
35-39	0	16	21	0	0	0	0	0	0	0
40-44	0	18	59	20	4	0	0	0	0	0
45-49	0	29	66	59	30	0	0	0	0	0
50-54	0	22	52	47	43	46	3	0	0	0
55-59	0	25	34	35	26	36	56	8	0	0
60-64	0	10	23	23	15	25	38	27	2	0
65-69	0	4	8	5	2	2	3	7	7	0
Over 69	0	2	1	0	0	0	1	0	0	0

Actuarial Assumptions and Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates

- Expected rate of return on plan assets 6.50%
 - Discount rate for ASC 960 (plan reporting) purposes 6.50%
- | | Reflecting
Corridors | Not Reflecting
Corridors |
|---------------------------|-------------------------|-----------------------------|
| ■ First segment rate | 4.72% | 1.15% |
| ■ Second segment rate | 6.11% | 4.06% |
| ■ Third segment rate | 6.81% | 5.15% |
| ■ Effective interest rate | 6.24% | 4.30% |

Administrative expenses **\$100,000**

Demographic Assumptions

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants. For plan reporting purposes, the RP 2014 mortality tables without collar adjustment with fully generational mortality improvement using Scale MP 2014.

Termination

Rates vary by service, based on 2003 SOA Turnover Study, service based table. Sample rates:

Percentage leaving during the year	
Years of Service	Rate
5	25.0%
10	14.7%
15	11.0%
20	8.4%
25	6.4%
30	6.4%
35	1.2%

Disability

Not applicable.

Retirement

Rates varying by age as shown below.

Percentage retiring during the year	
Age	Rate
55 – 58	10.0%
59 – 61	7.5%
62 – 64	25.0%
65	35.0%
66 – 68	25.0%
69	50.0%
70	100.0%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 62 and termination of employment
- Retirement benefit Upon termination of employment

Form of payment	Assume single employees elect a life annuity and married employees elect a 50% joint and survivor annuity.
Percent married	75% of males and females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.
Spouse age	Spouse of male participant assumed to be three years younger than participant. Spouse of female participant assumed to be three years older than participant.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Plan-related expenses expected to be paid from plan assets during the plan year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.50% (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Reynolds and Reynolds and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to \$10,000 in a single lump sum payment). Such lump sums are not explicitly

valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Assumptions Rationale – Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Assumptions Rationale – Significant Demographic Assumptions

Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h). Assumptions for plan report purposes were selected by plan sponsor and represent a best estimate of future experience.

Termination Termination rates were based on an experience study conducted in December 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Retirement Retirement rates were based on an experience study conducted in December 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation The termination and retirement rates were changed based on an experience study performed in 2014 to better reflect future anticipated plan experience.

The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target was updated to include one additional year of projected mortality improvement, as required by IRC §430.

Change in methods since prior valuation None.

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective April 1, 2012.

Covered Employees	All Reynolds and Reynolds associates not subject to collective bargaining. Beginning October 1, 2003, associates of HAC, AutoMark, NetworkCar, and BoatVentures are covered. Effective September 30, 2006, the plan was frozen and closed to new entrants.
Participation Date	October 1 coinciding with or next following the attainment of age 20½ and completion of six months of continuous service. Associates hired prior to October 1, 1976 participated on their dates of hire.

Definitions

Vesting service	Elapsed time in years and months from date of hire. For associates of acquired groups, vesting service is calculated from date of acquisition.
Pension service	Pension service is measured in years and months from Participation Date. Working one day in a month counts as a full month for pension service. Pension service was frozen as of September 30, 2006.
Grandfathered participants	Associates who were active participants as of December 31, 2002, and were born on or before January 1, 1966.
Pensionable pay	The sum of: (i) Total calendar year W-2 Pay (ii) Amount of salary reductions under any tax-qualified plan limited by IRS Code 401(a)(17). No compensation is recognized by the plan after September 30, 2006.
Final average earnings (FAE)	New Formula (New FAE): Highest five consecutive years Compensation out of the last 10 years. Old Formula (Old FAE): Highest five consecutive years Compensation out of the last 10 years preceding normal retirement. To calculate projected compensation from termination until normal retirement, the historical average is calculated at termination and this average is used as the projected compensation in years between termination and normal retirement.
Covered Compensation	Thirty-five year average of Social Security wage bases prior to Social Security Normal Retirement Age

Social Security benefit	The projected amount of the participant's primary Social Security benefit (PIA) payable at Social Security Retirement Age, calculated according to the law in effect at the date of termination assuming continuation of FAE to Social Security Retirement Age.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65
Monthly pension benefit	The pension plan benefit was frozen effective September 30, 2006. The Pension payable under the plan is the accrued benefit as of that date, calculated as follows: For grandfathered participants, the maximum of (A), (B) and (C) below For non-grandfathered participants, the maximum of (B), (C) and (D) below: (A) Old Formula: $(1.5\% \times \text{Old FAE} - 1.67\% \times \text{Projected PIA}) \times \text{Pension Service at NRD up to 30 years}$. This amount is then prorated by current Pension Service divided by Pension Service at NRD the prorate fraction for associates age 55 or older with more than 35 years of Pension Service is set to 1. (B) New Formula: $(0.85\% \times \text{New FAE plus } 0.25\% \times \text{New FAE in excess of Covered Compensation}) \times \text{Pension Service up to 30 years}$. (C) $\\$15 \times \text{Pension Service up to 30 years}$ (D) Accrued benefit under the Old Formula as of 12/31/2002
Monthly preretirement death benefit	For married participants, the spouse's portion of the 50% joint and survivor benefit assuming the participant terminated employment on his date of death, elected the 50% joint and survivor benefit starting on his earliest retirement date, and died the day before payments were due to start. For single participants, 50% of the benefit accrued through the participant's date of death payable for 60 months beginning the first of the month following the participant's date of death.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing fifteen years of vesting service
Postponed retirement	Retirement after NRD

Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly Pension Benefit determined as of early retirement date, reduced 0.4% for each full month of payment before NRD
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly Pension Benefit determined as of termination date, reduced 0.4% for each full month of payment before NRD
Preretirement death	Monthly preretirement death benefit payable on behalf of an active employee is reduced by 0.4% for each full month that payment precedes the date the participant would have reached NRD. Monthly preretirement death benefit payable on behalf of a terminated vested employee is reduced 0.4% for each full month that payment precedes the participant's NRD.

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 100% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 66 2/3% or 50% joint and survivor annuity, a five-year or ten-year certain and life annuity, or (for married participants) a life annuity. Lump sums are an available option if the amount is \$10,000 or less. Optional forms of payment are the actuarial equivalent of the life annuity.
Actuarial Equivalence	Mortality: 1971 Group Annuity Mortality Table for males projected to 1990 by Scale D, set back one year for Participants and set back five years for Beneficiaries. Interest Rate: 7.00%
Pension increases	None
Plan participants' contributions	None

Plan Name: The Reynolds and Reynolds Company Retirement Plan
EIN: 31-0421120
Plan Number: 009
Schedule SB, Part V – Summary of Plan Provisions

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Changes in Plan Provisions Since Prior Year

None.

Significant Events

On October 1, 2015, The Reynolds and Reynolds Company contracted to purchase annuities for in-pay participants with monthly annuities less than \$500 per month, effective January 1, 2016.

The Reynolds and Reynolds Company Retirement Plan

EIN 31-0421120 / 009

Attachments to 2015 Form 5500 Schedule SB

Part V: A statement of actuarial assumptions and methods is attached

Part V: A summary of plan provisions is attached

Line 22: A description of the calculation of the weighted average retirement age is attached

Line 24: A description of changes in non-prescribed actuarial assumptions

Line 26: A Schedule of Active Participant Data is attached

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Andrew E. Dunn
Enrollment Number 14-07908
Willis Towers Watson
1001 Lakeside Avenue, Suite 1500
Cleveland, Ohio 44114
216-937-4000

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Reynolds and Reynolds Company Retirement Plan	B Three-digit plan number (PN) ►	009
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Reynolds and Reynolds Company	D Employer Identification Number (EIN) 31-0421120	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>				
2 Assets:				
a Market value	2a	235,247,564		
b Actuarial value	2b	226,125,891		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	1,696	129,263,216	129,263,216	
b For terminated vested participants.....	695	32,541,673	32,541,673	
c For active participants.....	983	56,135,818	56,135,818	
d Total.....	3,374	217,940,707	217,940,707	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate.....	5		6.24%	
6 Target normal cost.....	6		100,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Andrew E Dunn Signature of actuary	<u>SEPTEMBER 9, 2016</u> Date 1407908 Most recent enrollment number 216-937-4000 Telephone number (including area code)
Andrew E Dunn Type or print name of actuary Towers Watson Delaware Inc. Firm name 1001 Lakeside Avenue, Suite 1500 Cleveland OH 44114 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2015 v. 150123**

(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.72%2nd segment:
6.11%3rd segment:
6.81%☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28****29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)**31a**

100,000

b Excess assets, if applicable, but not greater than line 31a**31b**

100,000

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33**

0

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

3,639,231

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

3,639,231

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☐ 2 plus 7 years☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made☐ 2008☐ 2009☐ 2010☐ 2011**42** Amount of acceleration adjustment**42**

0

43 Excess installment acceleration amount to be carried over to future plan years**43**

0

The Reynolds and Reynolds Company Retirement Plan

Financial Report
December 31, 2015

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Independent Auditor's Report

To the Participants and the Plan Committee
The Reynolds and Reynolds Company Retirement Plan
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Reynolds and Reynolds Company Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014 and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by State Street Bank & Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certification from the trustee as of December 31, 2015 and 2014 and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Emphasis of Matter

As discussed in Note 12 to the financial statements, the Plan adopted new accounting guidance related to presentation of fair value of certain investments and disclosure of investments. Prior year disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our disclaimer of opinion was not modified with respect to these matters.

Other Matter

The supplemental schedules, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(j) – Schedule of Reportable Transactions as of and for the year ended December 31, 2015 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Dayton, Ohio
October 5, 2016

The Reynolds and Reynolds Company Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2015 and 2014

	2015	2014
Assets		
Investments, at fair value:		
Short-term investments	\$ 1,278,825	\$ 1,956,305
Commingled pooled funds	180,830,216	233,291,260
Total investments	182,109,041	235,247,565
Employer contribution receivable	4,000,000	-
Total assets	186,109,041	235,247,565
Liabilities		
Administrative expenses payable	3,144	4,871
Net assets available for benefits	\$ 186,105,897	\$ 235,242,694

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2015 and 2014

	2015	2014
Additions:		
Investment (loss) income:		
Interest and dividends	\$ 666	\$ 5,878
Net (depreciation) appreciation in fair value of investments	(1,654,124)	26,009,805
Net investment (loss) income	(1,653,458)	26,015,683
Employer contributions	4,000,000	-
Total additions	2,346,542	26,015,683
Deductions:		
Benefits paid directly to participants	13,589,327	12,775,402
Purchase of annuity contracts (see note 5)	37,771,700	-
Administrative expense	122,312	74,378
Total deductions	51,483,339	12,849,780
Net (decrease) increase	(49,136,797)	13,165,903
Net assets available for benefits:		
Beginning	235,242,694	222,076,791
Ending	\$ 186,105,897	\$ 235,242,694

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of The Reynolds and Reynolds Company Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan covering substantially all employees of The Reynolds and Reynolds Company (the Company and Employer) hired prior to September 30, 2006. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension benefits: Employees with five or more years of service are entitled to monthly payments for life beginning at the normal retirement age of 65. Participants receive pension benefits in the form of a qualified joint and spouse survivor pension unless they are not married at the time payment of pension benefits begins or have the spouse's written consent. In these cases, the monthly payment is payable to the employee and/or his or her designated beneficiary based on the payment option elected. The Plan permits early retirement after reaching age 55 with at least 15 years of service. Employees became eligible to participate in the Plan on October 1, following the attainment of age 20.5 years and after six months of continued service with the Company. No employees hired on or after September 30, 2006 are eligible for participation in the Plan. In addition, all benefits became 100% vested and were frozen as of September 30, 2006.

During 2012, the Plan was amended to allow for lump sum distributions for any participant who terminated his or her employment before July 1, 2012 and had not submitted benefit election forms before October 1, 2012. The lump sum payment is a single payment equal to the actuarial present value of the participant's vested accrued benefit. There were \$348,820 and \$68,915 of lump sum distributions included in benefits paid directly to participants on the statement of changes in net assets available for benefits for the years ended December 31, 2015 and 2014, respectively.

The Plan also provides death benefits to the participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP) in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in interest and dividend income.

Payment of benefits: Benefit payments to participants or beneficiaries are recorded upon distribution.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Administrative expenses: The Plan and the Company both contribute in paying the Plan's administrative expenses.

Subsequent events: The Plan has evaluated subsequent events for potential recognition and/or disclosure through October 5, 2016, the date the financial statements were available to be issued.

Note 3. Information Certified by the Plan's Trustee

The information related to investments that is included throughout the Plan's financial statements and supplemental schedules as of December 31, 2015 and 2014 and for the years then ended was prepared by or derived from information provided by the trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the trustee that information provided to the Plan administrator by the trustee related to these investments is complete and accurate.

Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 11 and supplemental schedules related to the Plan's investments.

State Street Bank & Trust Company also certified to the completeness and accuracy of \$1,654,124 of net depreciation and \$26,009,805 of net appreciation in fair value of investments and \$666 and \$5,878 of interest and dividends for the years ended December 31, 2015 and 2014, respectively.

Note 4. Funding Policy

Contributions are made solely by the Company based on computations by an actuary using the present value of accrued benefits method which projects the ultimate cost for current participants. The Company's contributions for the years ended December 31, 2015 and 2014 complies with the minimum funding requirements of ERISA.

Note 5. Group Annuity Contract Premium

In October, 2015, the Plan paid premiums to Pacific Life Insurance Company of \$37,771,700 for a group annuity contract. The contract covered a specified group of participants with a monthly annuity benefit of less than \$500. This transaction releases the Plan of the obligation to these participants.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or vested terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest five consecutive years of credited service within the last 10 years of their participation in the Plan. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date).

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

Benefits payable under all circumstances (i.e. retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by the actuary for the Plan from Towers Watson and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial valuation was done by using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2014 are presented from information provided by the actuary as of January 1, 2015. There has been no significant change in the Plan's provisions or coverage from December 31, 2014 to January 1, 2015.

The significant actuarial assumptions used in the valuation were (a) life expectancy of participants based on the RP 2014 "Employees" table, unadjusted, with generational projection scale MP 2014 for Annuitants and RP 2014 "Healthy Annuitants" table, unadjusted with generational projection scale MP 2014 for Non-Annuitants; (b) average retirement age in years of 62.4 (c) investment return of 6.5%.

As described in Note 5, an annuity contract was purchased during 2015. The impact of the annuity purchase will be reflected in the January 1, 2016 valuation report.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following table summarizes the actuarial present value of accumulated plan benefits as of December 31, 2014 and the changes in the accumulated plan benefits for the year then ended:

Vested benefits:

Participants currently receiving payments	\$ 133,299,644
Other participants	91,809,617
Total actuarial present value of accumulated plan benefits	\$ 225,109,261
Actuarial present value of accumulated plan benefits - beginning of year	\$ 221,320,895
Increase (decrease) during the period attributable to:	
Benefits accumulated and actuarial loss	101,444
Benefits paid	(12,775,402)
Increase due to decrease in discount period	13,970,658
Assumption changes*	2,491,666
Actuarial present value of accumulated plan benefits - end of year	\$ 225,109,261

*The most significant change in actuarial assumptions was the change in termination and retirement rates.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 7. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's accrued vested benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 8. Tax Status

The Internal Revenue Service has determined and informed the Company by letter dated July 10, 2012, that the Plan and the related trust were designed in accordance with applicable regulations of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's legal counsel believe that the Plan was designed and operated in compliance with the applicable requirements of the IRC.

The Plan administrator evaluated the Plan's tax positions and concluded that there are no uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2012.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 10. Related-Party Transactions

Certain plan investments are managed by State Street Bank & Trust Company, the trustee of the Plan and therefore; these transactions qualify as party-in interest transactions. Certain Plan investments are commingled pooled funds which are managed by Fidelity Institutional Asset Management Trust Company, the recordkeeper of the Plan and therefore, these transactions qualify as party-in-interest transactions.

Fees paid for actuarial, investment advisory and management, trustee and auditing services rendered by parties-in-interest during the years ended December 31, 2015 and 2014 totaled \$122,312 and \$74,378, respectively. Certain fees paid by the plan for investment management services are included in the net (depreciation) appreciation in fair value of investments. Amounts due to parties-in-interest were \$3,144 and \$4,871 as of December 31, 2015 and 2014, respectively.

Note 11. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Short-term investments/commingled pooled funds: Valued at the net asset value (NAV) of shares held by the plan at year end, as reported to the Plan by the trustee. The net asset value is used as a practical expedient to estimate fair value. A fund's NAV reflects an exit price, is the same for all holders of the fund and provides the basis for current transactions.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 11. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below discloses the fair value and redemption frequency for those assets whose fair value is estimated using the NAV per unit as of December 31, 2015 and 2014.

Investment	2015 Fair Value	2014 Fair Value	2015 Unfunded Commitment	2014 Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Short-term investments	\$ 1,278,825	\$ 1,956,305	None	None	Immediate	None
Commingled pooled funds	180,830,216	233,291,260	None	None	Immediate	None

Note 12. Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965) – (I) Fully Benefit-Responsive Investment Contracts, (II) Plan Investment Disclosures, and (III) Measurement Date Practical Expedient (a consensus of the FASB Emerging Issues Task Force)*. The purpose of this Update is to simplify plan accounting.

- The amendments in Part I of this Update designate contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Fully benefit-responsive investment contracts will be presented at contract value; accordingly there will no longer be an adjustment from fair value to contract value on the face of the financial statements.
- The amendments in Part II of this Update will eliminate the requirements for plans to disclose (1) individual investments that represent 5 percent or more of net assets available for benefits and (2) the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. The net appreciation or depreciation in investments for the period will still be required to be presented in the aggregate. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is in a fund that files a U.S. Department of Labor Form 5500, *Annual Return/Report of Employee Benefit Plan*, as a direct filing entity, disclosure of that investment's strategy will no longer be required.
- The amendments in Part III of this Update reduce complexity in employee benefit plan accounting by providing a practical expedient that permits plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end.

The Update may be adopted in whole or by part (I, II, and III), as applicable. The amendments in this Update are effective for fiscal years beginning after December 15, 2015. Early adoption is permitted. Upon adoption, the amendments in Parts I and II shall be applied retrospectively to all periods presented; the amendments in Part III shall be applied prospectively. The Plan adopted amendments in Part II of this Update for the 2014 plan year. The Plan adopted amendments in Parts I and III of this Update for the 2015 plan year. The adoption of Parts I and III has no impact on the December 31, 2015 or 2014 financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 12. Recent Accounting Pronouncements (Continued)

In May 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position.

The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient.

The amendments in this Update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented.

The Plan adopted this update for the 2015 plan year and it was retrospectively applied to December 31, 2014. Prior year disclosures have been revised to reflect the retrospective application of this Update. The impact of adopting this Update is reflected in Note 11.

Supplemental Schedules

The Reynolds and Reynolds Company Retirement Plan

Employer Identification Number 31-0421120

Plan No. 009

Schedule H, Part IV Line 4(i)

Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Investment	Cost	Current Value
	Short-term investments:			
*	State Street Bank & Trust short-term investment fund	1,278,132 units	\$ 1,278,132	\$ 1,278,132
*	FIAM Institutional Cash	693 units	693	693
	Total short-term investments		1,278,825	1,278,825
	Commingled pooled funds:			
*	Fidelity US Equity Index	439,878 shares	27,891,470	35,023,060
*	FIAM Treasury Inflation Protected	835 shares	100,617	96,765
*	FIAM Emerging Markets Debt	54,598 shares	2,732,709	2,767,563
*	FIAM Floating Rate High Income	26,545 shares	402,430	420,472
*	FIAM Global Low Volatility	1,120,800 shares	11,207,996	11,499,404
*	FIAM High Yield Bond	46,179 shares	2,681,967	2,567,543
*	FIAM International Growth	131,450 shares	3,989,003	4,964,877
*	FIAM Long Corporate A or Better	2,359,630 shares	35,136,651	46,767,872
*	FIAM Long Duration	2,358,713 shares	39,709,050	46,938,395
*	FIAM REIT	56,400 shares	3,162,591	3,759,653
*	FIAM Select International Equity	52,859 shares	7,689,603	8,299,986
*	FIAM Select International Small Cap	56,578 shares	2,208,924	2,746,300
*	FIAM Small/Mid Cap Core	91,767 shares	2,715,304	4,254,331
*	FIAM Small Cap Core	44,138 shares	3,101,053	4,305,762
*	FIAM Select Canada Equity	52,322 shares	1,175,221	1,187,193
*	FIAM Select Emerging Markets Equity	273,447 shares	5,962,166	5,231,040
	Total commingled pooled funds		149,866,755	180,830,216
	Total		\$ 151,145,580	\$ 182,109,041

* Represents a party-in-interest.

The above information has been certified as complete and accurate by State Street Bank & Trust Company, the trustee of the Plan.

The Reynolds and Reynolds Company Retirement Plan

Employer No. 31-0421120

Plan No. 009

Schedule H, Part IV, Line 4(j)

Schedule of Reportable Transactions

Year Ended December 31, 2015

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain
Category (iii) - Series of transactions in excess of 5 percent of beginning net assets						
State Street	FIAM Long Corporate A or Better	\$ 3,756,600	\$ 13,842,304	\$ 10,296,925	\$ 17,598,904	\$ 3,545,379
State Street	FIAM Long Duration	3,848,600	17,377,871	14,409,703	21,226,471	2,968,168
State Street	FIAM Select International Equity	6,635,000	8,358,900	7,169,187	14,993,900	1,189,713
State Street	State Street Bank & Trust short-term investment fund	13,041,215	13,351,768	13,351,768	26,392,983	-
State Street	US Equity Index Fund	1,269,000	25,309,257	20,581,547	26,578,257	4,727,710

There were no reportable category (i), (ii) or (iv) transactions for the year ended December 31, 2015.

There were no lease rental activity or expenses incurred with the Plan.

Therefore, columns (e) and (f) were eliminated for presentation purposes.

The Reynolds and Reynolds Company Retirement Plan

Financial Report
December 31, 2015

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Independent Auditor's Report

To the Participants and the Plan Committee
The Reynolds and Reynolds Company Retirement Plan
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Reynolds and Reynolds Company Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014 and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by State Street Bank & Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certification from the trustee as of December 31, 2015 and 2014 and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Emphasis of Matter

As discussed in Note 12 to the financial statements, the Plan adopted new accounting guidance related to presentation of fair value of certain investments and disclosure of investments. Prior year disclosures have also been revised to reflect the retrospective application of adopting these changes in accounting. Our disclaimer of opinion was not modified with respect to these matters.

Other Matter

The supplemental schedules, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(j) – Schedule of Reportable Transactions as of and for the year ended December 31, 2015 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Dayton, Ohio
October 5, 2016

The Reynolds and Reynolds Company Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2015 and 2014

	2015	2014
Assets		
Investments, at fair value:		
Short-term investments	\$ 1,278,825	\$ 1,956,305
Commingled pooled funds	180,830,216	233,291,260
Total investments	182,109,041	235,247,565
Employer contribution receivable	4,000,000	-
Total assets	186,109,041	235,247,565
Liabilities		
Administrative expenses payable	3,144	4,871
Net assets available for benefits	\$ 186,105,897	\$ 235,242,694

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2015 and 2014

	2015	2014
Additions:		
Investment (loss) income:		
Interest and dividends	\$ 666	\$ 5,878
Net (depreciation) appreciation in fair value of investments	(1,654,124)	26,009,805
Net investment (loss) income	(1,653,458)	26,015,683
Employer contributions	4,000,000	-
Total additions	2,346,542	26,015,683
Deductions:		
Benefits paid directly to participants	13,589,327	12,775,402
Purchase of annuity contracts (see note 5)	37,771,700	-
Administrative expense	122,312	74,378
Total deductions	51,483,339	12,849,780
Net (decrease) increase	(49,136,797)	13,165,903
Net assets available for benefits:		
Beginning	235,242,694	222,076,791
Ending	\$ 186,105,897	\$ 235,242,694

See notes to financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of The Reynolds and Reynolds Company Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan covering substantially all employees of The Reynolds and Reynolds Company (the Company and Employer) hired prior to September 30, 2006. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension benefits: Employees with five or more years of service are entitled to monthly payments for life beginning at the normal retirement age of 65. Participants receive pension benefits in the form of a qualified joint and spouse survivor pension unless they are not married at the time payment of pension benefits begins or have the spouse's written consent. In these cases, the monthly payment is payable to the employee and/or his or her designated beneficiary based on the payment option elected. The Plan permits early retirement after reaching age 55 with at least 15 years of service. Employees became eligible to participate in the Plan on October 1, following the attainment of age 20.5 years and after six months of continued service with the Company. No employees hired on or after September 30, 2006 are eligible for participation in the Plan. In addition, all benefits became 100% vested and were frozen as of September 30, 2006.

During 2012, the Plan was amended to allow for lump sum distributions for any participant who terminated his or her employment before July 1, 2012 and had not submitted benefit election forms before October 1, 2012. The lump sum payment is a single payment equal to the actuarial present value of the participant's vested accrued benefit. There were \$348,820 and \$68,915 of lump sum distributions included in benefits paid directly to participants on the statement of changes in net assets available for benefits for the years ended December 31, 2015 and 2014, respectively.

The Plan also provides death benefits to the participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The accompanying financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP) in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in interest and dividend income.

Payment of benefits: Benefit payments to participants or beneficiaries are recorded upon distribution.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Administrative expenses: The Plan and the Company both contribute in paying the Plan's administrative expenses.

Subsequent events: The Plan has evaluated subsequent events for potential recognition and/or disclosure through October 5, 2016, the date the financial statements were available to be issued.

Note 3. Information Certified by the Plan's Trustee

The information related to investments that is included throughout the Plan's financial statements and supplemental schedules as of December 31, 2015 and 2014 and for the years then ended was prepared by or derived from information provided by the trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the trustee that information provided to the Plan administrator by the trustee related to these investments is complete and accurate.

Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 11 and supplemental schedules related to the Plan's investments.

State Street Bank & Trust Company also certified to the completeness and accuracy of \$1,654,124 of net depreciation and \$26,009,805 of net appreciation in fair value of investments and \$666 and \$5,878 of interest and dividends for the years ended December 31, 2015 and 2014, respectively.

Note 4. Funding Policy

Contributions are made solely by the Company based on computations by an actuary using the present value of accrued benefits method which projects the ultimate cost for current participants. The Company's contributions for the years ended December 31, 2015 and 2014 complies with the minimum funding requirements of ERISA.

Note 5. Group Annuity Contract Premium

In October, 2015, the Plan paid premiums to Pacific Life Insurance Company of \$37,771,700 for a group annuity contract. The contract covered a specified group of participants with a monthly annuity benefit of less than \$500. This transaction releases the Plan of the obligation to these participants.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or vested terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest five consecutive years of credited service within the last 10 years of their participation in the Plan. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date).

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

Benefits payable under all circumstances (i.e. retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by the actuary for the Plan from Towers Watson and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial valuation was done by using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2014 are presented from information provided by the actuary as of January 1, 2015. There has been no significant change in the Plan's provisions or coverage from December 31, 2014 to January 1, 2015.

The significant actuarial assumptions used in the valuation were (a) life expectancy of participants based on the RP 2014 "Employees" table, unadjusted, with generational projection scale MP 2014 for Annuitants and RP 2014 "Healthy Annuitants" table, unadjusted with generational projection scale MP 2014 for Non-Annuitants; (b) average retirement age in years of 62.4 (c) investment return of 6.5%.

As described in Note 5, an annuity contract was purchased during 2015. The impact of the annuity purchase will be reflected in the January 1, 2016 valuation report.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following table summarizes the actuarial present value of accumulated plan benefits as of December 31, 2014 and the changes in the accumulated plan benefits for the year then ended:

Vested benefits:

Participants currently receiving payments	\$ 133,299,644
Other participants	91,809,617
Total actuarial present value of accumulated plan benefits	\$ 225,109,261
Actuarial present value of accumulated plan benefits - beginning of year	\$ 221,320,895
Increase (decrease) during the period attributable to:	
Benefits accumulated and actuarial loss	101,444
Benefits paid	(12,775,402)
Increase due to decrease in discount period	13,970,658
Assumption changes*	2,491,666
Actuarial present value of accumulated plan benefits - end of year	\$ 225,109,261

*The most significant change in actuarial assumptions was the change in termination and retirement rates.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 7. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's accrued vested benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 8. Tax Status

The Internal Revenue Service has determined and informed the Company by letter dated July 10, 2012, that the Plan and the related trust were designed in accordance with applicable regulations of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's legal counsel believe that the Plan was designed and operated in compliance with the applicable requirements of the IRC.

The Plan administrator evaluated the Plan's tax positions and concluded that there are no uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2012.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 10. Related-Party Transactions

Certain plan investments are managed by State Street Bank & Trust Company, the trustee of the Plan and therefore; these transactions qualify as party-in interest transactions. Certain Plan investments are commingled pooled funds which are managed by Fidelity Institutional Asset Management Trust Company, the recordkeeper of the Plan and therefore, these transactions qualify as party-in-interest transactions.

Fees paid for actuarial, investment advisory and management, trustee and auditing services rendered by parties-in-interest during the years ended December 31, 2015 and 2014 totaled \$122,312 and \$74,378, respectively. Certain fees paid by the plan for investment management services are included in the net (depreciation) appreciation in fair value of investments. Amounts due to parties-in-interest were \$3,144 and \$4,871 as of December 31, 2015 and 2014, respectively.

Note 11. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Short-term investments/commingled pooled funds: Valued at the net asset value (NAV) of shares held by the plan at year end, as reported to the Plan by the trustee. The net asset value is used as a practical expedient to estimate fair value. A fund's NAV reflects an exit price, is the same for all holders of the fund and provides the basis for current transactions.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 11. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below discloses the fair value and redemption frequency for those assets whose fair value is estimated using the NAV per unit as of December 31, 2015 and 2014.

Investment	2015 Fair Value	2014 Fair Value	2015 Unfunded Commitment	2014 Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Short-term investments	\$ 1,278,825	\$ 1,956,305	None	None	Immediate	None
Commingled pooled funds	180,830,216	233,291,260	None	None	Immediate	None

Note 12. Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965) – (I) Fully Benefit-Responsive Investment Contracts, (II) Plan Investment Disclosures, and (III) Measurement Date Practical Expedient (a consensus of the FASB Emerging Issues Task Force)*. The purpose of this Update is to simplify plan accounting.

- The amendments in Part I of this Update designate contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Fully benefit-responsive investment contracts will be presented at contract value; accordingly there will no longer be an adjustment from fair value to contract value on the face of the financial statements.
- The amendments in Part II of this Update will eliminate the requirements for plans to disclose (1) individual investments that represent 5 percent or more of net assets available for benefits and (2) the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. The net appreciation or depreciation in investments for the period will still be required to be presented in the aggregate. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is in a fund that files a U.S. Department of Labor Form 5500, *Annual Return/Report of Employee Benefit Plan*, as a direct filing entity, disclosure of that investment's strategy will no longer be required.
- The amendments in Part III of this Update reduce complexity in employee benefit plan accounting by providing a practical expedient that permits plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end.

The Update may be adopted in whole or by part (I, II, and III), as applicable. The amendments in this Update are effective for fiscal years beginning after December 15, 2015. Early adoption is permitted. Upon adoption, the amendments in Parts I and II shall be applied retrospectively to all periods presented; the amendments in Part III shall be applied prospectively. The Plan adopted amendments in Part II of this Update for the 2014 plan year. The Plan adopted amendments in Parts I and III of this Update for the 2015 plan year. The adoption of Parts I and III has no impact on the December 31, 2015 or 2014 financial statements.

The Reynolds and Reynolds Company Retirement Plan

Notes to Financial Statements

Note 12. Recent Accounting Pronouncements (Continued)

In May 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position.

The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient.

The amendments in this Update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented.

The Plan adopted this update for the 2015 plan year and it was retrospectively applied to December 31, 2014. Prior year disclosures have been revised to reflect the retrospective application of this Update. The impact of adopting this Update is reflected in Note 11.

Supplemental Schedules

The Reynolds and Reynolds Company Retirement Plan

Employer Identification Number 31-0421120

Plan No. 009

Schedule H, Part IV Line 4(i)

Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Investment	Cost	Current Value
	Short-term investments:			
*	State Street Bank & Trust short-term investment fund	1,278,132 units	\$ 1,278,132	\$ 1,278,132
*	FIAM Institutional Cash	693 units	693	693
	Total short-term investments		1,278,825	1,278,825
	Commingled pooled funds:			
*	Fidelity US Equity Index	439,878 shares	27,891,470	35,023,060
*	FIAM Treasury Inflation Protected	835 shares	100,617	96,765
*	FIAM Emerging Markets Debt	54,598 shares	2,732,709	2,767,563
*	FIAM Floating Rate High Income	26,545 shares	402,430	420,472
*	FIAM Global Low Volatility	1,120,800 shares	11,207,996	11,499,404
*	FIAM High Yield Bond	46,179 shares	2,681,967	2,567,543
*	FIAM International Growth	131,450 shares	3,989,003	4,964,877
*	FIAM Long Corporate A or Better	2,359,630 shares	35,136,651	46,767,872
*	FIAM Long Duration	2,358,713 shares	39,709,050	46,938,395
*	FIAM REIT	56,400 shares	3,162,591	3,759,653
*	FIAM Select International Equity	52,859 shares	7,689,603	8,299,986
*	FIAM Select International Small Cap	56,578 shares	2,208,924	2,746,300
*	FIAM Small/Mid Cap Core	91,767 shares	2,715,304	4,254,331
*	FIAM Small Cap Core	44,138 shares	3,101,053	4,305,762
*	FIAM Select Canada Equity	52,322 shares	1,175,221	1,187,193
*	FIAM Select Emerging Markets Equity	273,447 shares	5,962,166	5,231,040
	Total commingled pooled funds		149,866,755	180,830,216
	Total		\$ 151,145,580	\$ 182,109,041

* Represents a party-in-interest.

The above information has been certified as complete and accurate by State Street Bank & Trust Company, the trustee of the Plan.

The Reynolds and Reynolds Company Retirement Plan

Employer No. 31-0421120

Plan No. 009

Schedule H, Part IV, Line 4(j)

Schedule of Reportable Transactions

Year Ended December 31, 2015

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain
Category (iii) - Series of transactions in excess of 5 percent of beginning net assets						
State Street	FIAM Long Corporate A or Better	\$ 3,756,600	\$ 13,842,304	\$ 10,296,925	\$ 17,598,904	\$ 3,545,379
State Street	FIAM Long Duration	3,848,600	17,377,871	14,409,703	21,226,471	2,968,168
State Street	FIAM Select International Equity	6,635,000	8,358,900	7,169,187	14,993,900	1,189,713
State Street	State Street Bank & Trust short-term investment fund	13,041,215	13,351,768	13,351,768	26,392,983	-
State Street	US Equity Index Fund	1,269,000	25,309,257	20,581,547	26,578,257	4,727,710

There were no reportable category (i), (ii) or (iv) transactions for the year ended December 31, 2015.

There were no lease rental activity or expenses incurred with the Plan.

Therefore, columns (e) and (f) were eliminated for presentation purposes.