

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☐ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<div style="border: 1px solid black; padding: 2px; display: inline-block;">001</div>	
	1c Effective date of plan <u>12/01/2013</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SCHLAGE LOCK COMPANY LLC</u> <u>11819 NORTH PENNSYLVANIA STREET</u> <u>CARMEL, IN 46032</u>	2b Employer Identification Number (EIN) <u>54-2139412</u>	2c Plan Sponsor's telephone number <u>317-810-3700</u>	2d Business code (see instructions) <u>332510</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2016	PEGGY MIFFLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 5383
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2238 6a(2) 2085 6b 1446 6c 1433 6d 4964 6e 221 6f 5185 6g 6h 14
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHLAGE LOCK COMPANY LLC	D Employer Identification Number (EIN) 54-2139412
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2015			
2	Assets:			
a	Market value	2a	213166210	
b	Actuarial value	2b	199039556	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1823	77893629	77893629
b	For terminated vested participants	1748	37872588	37872588
c	For active participants	2238	67460127	68104686
d	Total	5809	183226344	183870903
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.31%	
6	Target normal cost	6	7007985	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/12/2016
Signature of actuary		Date
MICHAEL J GAGLIARDI		14-06815
Type or print name of actuary		Most recent enrollment number
TOWERS WATSON DELAWARE INC.		617-638-3700
Firm name		Telephone number (including area code)
800 BOYLSTON STREET SUITE 600 BOSTON, MA 02199-8103		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	32905503	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	5983376	0
9 Amount remaining (line 7 minus line 8)	26922127	0
10 Interest on line 9 using prior year's actual return of <u>16.37</u> %	4407152	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.51</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	31329279	0

Part III Funding Percentages		
14 Funding target attainment percentage.....	14	91.21 %
15 Adjusted funding target attainment percentage	15	108.24 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	114.05 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/18/2016	1751997	0			
07/26/2016	1751997	0			
09/13/2016	2776606	0			
			Totals ►	18(b)	6280600
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5712175
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	7007985	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	7007985	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	5983376	0	5983376
36 Additional cash requirement (line 34 minus line 35)	36	1024609	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5712175	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4687566	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	4687566	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SCHLAGE LOCK COMPANY LLC	D Employer Identification Number (EIN) 54-2139412	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SANKATY
27-5104732

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 50 51	NONE	1233817	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	176412	Yes ☒ No ☐	Yes ☒ No ☐	705	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LOGAN CIRLE PARTNERS

20-8262386

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	154026	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	111526	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	46259	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SSGA

46-7109005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 68 99	NONE	25342	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLIFTON LARSON ALLEN

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	17850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SCHLAGE LOCK COMPANY LLC</u>	D Employer Identification Number (EIN) <u>54-2139412</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA DAILY MSCI WORLD INDEX NL FUND</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>90-0337987-382</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33240260</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA DAILY MSCI EMGMKT INDX NL FUND</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-0025081-192</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3533904</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US HIGH YIELD BOND INDEX</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-3508891-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3833124</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GLOBAL REAL ESTATE NL</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>27-6455179-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2940302</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 SCHLAGE LOCK COMPANY LLC	D Employer Identification Number (EIN) 54-2139412	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	0	6280600
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	3159764	2177171
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2721075	2678918
	(2) U.S. Government securities.....	1c(2)	69709235	49161462
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	86028061	82558434
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)	10893459	5749279
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)	0	43547590
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	42402429	0
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	0	7239967

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	214914023	199393421

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	1747814	489257
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1747814	489257

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	213166209	198904164
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6280600	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6280600
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1537	
(B) U.S. Government securities	2b(1)(B)	1479632	
(C) Corporate debt instruments	2b(1)(C)	4441636	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	89250	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6012055
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	51612	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		51612
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	452436026	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	450158217	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2277809
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-12948228	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-12948228

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1336989
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		336859

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11883110	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11883110
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1185630	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	579602	
(4) Other	2i(4)	950562	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2715794
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14598904

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-14262045
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015					
A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN				B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 SCHLAGE LOCK COMPANY LLC				D Employer Identification Number (EIN) 54-2139412	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	65
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2015 v. 150123	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		14a	
	a The current year		14b	
	b The plan year immediately preceding the current plan year		14c	
	c The second preceding plan year			
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:			
	a The corresponding number for the plan year immediately preceding the current plan year		15a	
	b The corresponding number for the second preceding plan year		15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:			
	a Enter the number of employers who withdrew during the preceding plan year		16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers		16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐			

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: <u>20.0</u> % Investment-Grade Debt: <u>75.0</u> % High-Yield Debt: <u>5.0</u> % Real Estate: <u>0.0</u> % Other: <u>0.0</u> %
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Plan Administrator
Schlage Lock Company LLC Pension Plan
Carmel, Indiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Schlage Lock Company LLC Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by State Street Bank and Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2015 and 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Plan Administrator
Schlage Lock Company LLC Pension Plan

Other Matter

The supplemental schedules, schedule of assets held at year end as of December 31, 2015, and schedule of reportable transactions for the year ended December 31, 2015, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Indianapolis, Indiana
October 4, 2016

Schlage Lock Company LLC
Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
INVESTMENTS, AT FAIR VALUE		
Cash and cash equivalents and short term investments	\$ 2,678,918	\$ 2,721,075
Common collective trusts	43,547,590	42,402,429
Limited partnership	5,749,279	10,893,459
Real estate investment trust	7,188,053	-
U.S. government and agency obligations	49,161,462	69,709,235
Corporate and non-U.S. bonds	82,558,434	86,028,061
Futures	51,914	-
Total investments at fair value	<u>190,935,650</u>	<u>211,754,259</u>
RECEIVABLES		
Employer contribution receivable	6,280,600	-
Interest receivable	1,503,320	1,654,145
Securities sold	671,625	1,504,155
Other receivable	2,226	1,464
Total receivables	<u>8,457,771</u>	<u>3,159,764</u>
Total assets	<u>199,393,421</u>	<u>214,914,023</u>
LIABILITIES		
Due to broker for securities purchased	489,257	1,747,814
Total liabilities	<u>489,257</u>	<u>1,747,814</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 198,904,164</u>	<u>\$ 213,166,209</u>

The accompanying notes are an integral part of these financial statements.

Schlage Lock Company LLC**Pension Plan****Statements of Changes in Net Assets Available for Benefits****Years Ended December 31, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
ADDITIONS		
Net appreciation (depreciation) in fair value of investments	\$ (12,007,408)	\$ 24,804,411
Interest and dividends	6,063,667	6,543,130
Net investment gain (loss)	(5,943,741)	31,347,541
Employer contributions	6,280,600	-
Total additions	336,859	31,347,541
DEDUCTIONS		
Benefits paid to participants	11,883,110	25,106,516
Administrative expenses	2,715,794	2,849,667
Total deductions	14,598,904	27,956,183
Net increase (decrease) prior to Plan transfers	(14,262,045)	3,391,358
Net assets transferred into the Plan (Note 1)	-	1,270,738
NET INCREASE (DECREASE) AFTER PLAN TRANSFERS	(14,262,045)	4,662,096
Net Assets Available for Benefits		
Beginning of Period	213,166,209	208,504,113
End of Year	<u>\$ 198,904,164</u>	<u>\$ 213,166,209</u>

The accompanying notes are an integral part of these financial statements.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of the Plan

The following brief description of the Schlage Lock Company LLC Pension Plan (the "Plan") is provided for general information purposes. Participants should refer to the plan document for complete information.

General

The Plan is sponsored by Schlage Lock Company LLC (the "Company"), a U.S. subsidiary of Allegion plc ("Allegion"). The Company established the Plan effective December 1, 2013 when Allegion became a stand-alone public company after Ingersoll-Rand plc ("Ingersoll Rand") completed the separation of its commercial and residential security businesses (the "Spin-off"). The assets and liabilities of the Ingersoll-Rand Pension Plan Number One ("Plan One"), the Retirement Plan for Former Employees of Ingersoll-Rand Company ("Plan 50") and the Trane Merged Hourly Pension Plan ("Merged Hourly Plan") with respect to the current and former employees of the spun-off security businesses were transferred into the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Internal Revenue Code of 1986, as amended.

Pension Benefits

The normal retirement age is 65, subject to variations for specific subsidiaries. The monthly pension benefit is based on such factors as annual eligible compensation, years of credited service, and, in certain cases, Social Security benefit. Variations of this formula apply to employees of specific subsidiaries of the Company. Employees who elect early retirement receive reduced pension benefits based on the difference between the normal retirement date and the date when pension payments begin. Variation of reduction in benefit payments is dependent on subsidiaries. The Plan also provides for surviving spouse benefits, in accordance with variations of the Plan and applicable law. Certain vested participants have the option to take an immediate lump sum payment. Plan participants are 100% vested upon reaching five years of service or, while employed, attaining age 65. Additionally, a participant also shall be 100% vested if, while employed, becomes disabled or dies.

Effective July 1, 2012, Plan One was closed to new non-bargained employees. Eligible participants hired prior to July 1, 2012 were given a one-time, irrevocable option to continue participation in the Plan until the Plan freezes on December 31, 2022 (or the participant's date of termination, if earlier) or to freeze their accrued benefits in the Plan as of December 31, 2012 and to begin receiving an additional 2% non-matching company contribution into the Company's applicable defined contribution plan. Beginning January 1, 2023, all eligible employees will no longer accrue any benefit in the Plan.

Eligible non-bargained employees hired or rehired on or after July 1, 2012 and before December 1, 2013 are not eligible to participate in the Plan. Effective January 27, 2013, Plan One was closed to bargained employees. Eligible participants hired or rehired prior to the effective date will continue to accrue benefits until they cease to be a covered bargained employee as defined by the Plan. Eligible bargained employees hired or rehired on or after January 27, 2013 do not participate in the Plan.

Plan Amendment

The Company executed the first amendment to the Plan on December 15, 2014 with an effective date of October 15, 2014. This amendment implemented a timeframe from October 15, 2014 through December 8, 2014 during which certain eligible participants could elect either an immediate lump sum distribution of such individual's entire vested accrued benefit under the Plan or an immediate annuity of such individual's vested accrued benefit.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the dates of the financial statements. Actual results could differ from those estimates.

Recently Adopted Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or its Equivalent). The ASU removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The ASU is effective for public business entities for fiscal years beginning after December 15, 2015, and all other entities for fiscal years beginning after December 15, 2016, with early adoption permitted. The ASU is retrospectively applied. The Plan has elected to early adopt the ASU.

In July 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. Parts I and III are not applicable to the Plan. Part II eliminates the requirements to disclose individual investments that represent 5% or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured at fair value. Plans will continue to disaggregate investments that are measured at fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics, and risks. Further, the disclosure of information about fair value measurements should be provided by general type of plan asset. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Part II is to be retrospectively applied. The Plan has elected to early adopt Part II.

Valuation of Investments

Plan investments are held in the Schlage Lock Company LLC Pension Trust ("Trust") administered by State Street Bank and Trust Company ("Trustee"). Responsibility for the Plan's investment policy, operation, practices, and management of the Plan's assets has been delegated to the Benefits Investment Committee ("BIC"). All other management duties are the responsibility of the Benefits Administration Committee ("BAC"). Towers Watson Investment Services, Inc. ("Towers Watson") serves as a specifically designated fiduciary of the Plan and is responsible for appointing investment managers for the Plan.

Investments in the Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) represents the Plan's pro-rata share of net realized and unrealized gains and losses on the Trust investments.

Funding Policy

The Plan is funded by contributions from the Company. The Company's funding policy is to make annual minimum contributions as required by law and determined by the actuary as well as other contributions in its discretion as allowed by law. The actuary determines the required contributions using the Projected Unit Credit Cost Method. The Company made contributions of \$6,280,600 during the year ended December 31, 2015. No Company contributions were made during the year ended December 31, 2014. The Company's contributions for 2015 and 2014 met or exceeded the minimum funding requirements of ERISA. The Plan is non-contributory.

Expenses

The Plan pays all expenses incurred with administering the Plan as well as the expenses related to administering the Trust. The Plan's actuarial cost method includes a factor to fund such expenses through employer contributions. Fees paid by the Plan include various professional fees, investment fees, Pension Benefit Guaranty Corporation ("PBGC") fees and any other costs of administering the Plan. The PBGC requires the Plan to pay an annual fee based on the number of participants in the Plan. The fee for 2014 and 2015 was \$49 and \$57 per participant, respectively; however, the yearly cost is determined by the PBGC and is subject to change. The annual PBGC fee per participant is expected to be \$64 in 2016. There are no scheduled increases after 2016.

Benefit Payments

Benefit payments are recorded when paid.

Subsequent Events

Management has evaluated subsequent events for the Plan through October 4, 2016, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

The significant actuarial assumptions used in the valuation at January 1, 2015 were as follows:

- Participants' life expectancy utilized the mortality assumption under the Society of Actuaries' sex distinct RP-2014 tables with separate mortality rates for annuitants and non-annuitants and separate mortality rates for disabled and non-disabled participants.
- Retirement ages, which start at 55, and use actual plan experience.
- Turnover rates, which vary with age and length of service.
- Investment return rate of 5.5%
- Administrative expenses of \$2,125,000

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2015. Had the valuation been performed as of December 31, 2014, there would be no material differences. The following is a summary of actuarial present value of accumulated plan benefits as of January 1, 2015:

Actuarial present value of accumulated	
Plan benefits:	
Vested accumulated benefits:	
Participants currently receiving payments	\$ 85,124,875
Other participants	125,797,260
Total vested benefits	210,922,135
Nonvested benefits	1,001,249
Total actuarial present value of	
Accumulated plan benefits	<u>\$ 211,923,384</u>

The changes in the actuarial present value of accumulated Plan benefits are summarized as follows for the period January 1, 2014 to January 1, 2015:

Actuarial present value of accumulated	
plan benefits - January 1, 2014	\$ 206,616,431
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions *	10,344,058
Benefits accumulated	5,361,937
Change in discount period	10,968,381
Actuarial (gains) / losses	3,739,093
Benefits paid	(25,106,516)
Net increase / (decrease)	<u>5,306,953</u>
Actuarial present value of accumulated	
Plan benefits - January 1, 2015	<u>\$ 211,923,384</u>

* Represents the use of a new mortality table.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

4. Fair Value of Investments

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are based on quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs other than Level 1. Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in markets that are not active;
 - Other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable inputs based on little or no market activity and that are significant to the fair value of the assets and liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. Effective December 31, 2015, the Company adopted new accounting guidance for investments that calculate net asset value per share (or its equivalent). As a result of the adoption of this new guidance, certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not required to be classified in the fair value hierarchy. The guidance was required to be applied retrospectively, and accordingly, prior period amounts have been revised to conform with the current period presentation.

Cash, cash equivalents and short term investments: The investments are valued at the closing price or amount held on deposit by the custodian bank or at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer. As these investments are not traded on active markets, these investments are classified as Level 2.

U.S. government and agency obligations: Quoted market prices are not available for these securities. Fair values are estimated using pricing models and/or quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified as Level 2.

Corporate and Non-US bonds: Quoted market prices are not available for these securities. Fair values are estimated by using pricing models and/or quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified as Level 2.

Common collective trust funds: Common collective trust funds are not publicly traded. Valued at the net asset value (NAV) per unit (or its equivalent) based upon the fair value of the underlying investments, which consist of primarily publicly traded companies. NAV is used as a practical expedient to estimate fair value. There are no unfunded commitments, redemption frequency restrictions, or other redemption restrictions related to such investments.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

Limited partnership investments: Investments are not publicly traded. Valued at NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value. There are no unfunded commitments, redemption frequency restrictions, or other redemption restrictions related to such investments. Such investments are comprised of private and public credit products and fixed income investments with the objective to generate superior risk-adjusted rates of return on capital without excessive exposure to risk.

Real estate investment trust investments: Investments are not publicly traded. Valued at NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value. There are no unfunded commitments, redemption frequency restrictions, or other redemption restrictions related to such investments. Such investments are comprised of diversified US real estate holdings with the objective to generate attractive rates of return on capital.

Futures: Futures are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 2,678,918	\$ -	\$ 2,678,918
U.S. government and agency obligations	-	49,161,462	-	49,161,462
Corporate and non-U.S. bonds	-	82,558,434	-	82,558,434
Futures	51,914	-	-	51,914
Total investments in the fair value hierarchy	\$ 51,914	\$ 134,398,814	\$ -	\$ 134,450,728
Assets valued using net asset value per share				56,484,922
Total investments at fair value				<u>\$190,935,650</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 2,721,075	\$ -	\$ 2,721,075
U.S. government and agency obligations	-	69,709,235	-	69,709,235
Corporate and non-U.S. bonds	-	86,028,061	-	86,028,061
Total investments in the fair value hierarchy	\$ -	\$ 158,458,371	\$ -	\$ 158,458,371
Assets valued using net asset value per share				53,295,888
Total investments at fair value				<u>\$211,754,259</u>

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

5. Certification of Investment Information

The Plan administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, State Street Bank and Trust Company, the trustee of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2015 and 2014, the statements of changes in net assets available for benefits for the years ended December 31, 2015 and 2014, the supplemental schedule of assets (held at end of year) as of December 31, 2015, and the supplemental schedule of reportable transactions for the year ended December 31, 2015.

6. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

7. Tax Status

The Plan has applied for but has not received a determination letter from the Internal Revenue Service (IRS) stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC). However, the plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Company has taken an uncertain

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2015 and 2014

position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Transactions with Parties-in-interest

Through the Trust, certain plan investments are held by State Street Bank and Trust Company. State Street Bank and Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These transactions are allowable party-in-interest transactions under Section 408(b)(8) of the ERISA regulations. As described in Note 2, the Plan paid certain expenses related to plan operations to various service providers. These transactions are party-in-interest transactions under ERISA. The Company provides certain administrative services to the Plan at no charge. The cost of providing these services constitutes exempt party-in-interest transactions under ERISA.

9. Risks and Uncertainties

Through the Trust, the Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in such risks in the near term would materially affect the Plan's investment balances, and amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

This information is an integral part of the accompanying financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2015

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		9	**	0		0		0		0		0		0		0		0	
25 - 29	0		41	60,420	36	61,823	0		0		0		0		0		0		0	
30 - 34	1	**	28	85,426	56	67,765	33	68,448	6	**	0		0		0		0		0	
35 - 39	0		35	100,717	58	77,947	70	86,042	44	65,053	0		0		0		0		0	
40 - 44	0		43	102,580	54	85,893	63	97,745	61	64,763	28	81,767	4	**	0		0		0	
45 - 49	0		33	97,215	50	99,548	84	108,602	81	80,817	35	90,074	50	62,513	4	**	0		0	
50 - 54	1	**	34	107,602	65	89,207	109	93,177	73	83,727	37	73,155	86	67,780	28	75,881	5	**	0	
55 - 59	1	**	31	94,270	47	84,704	106	82,104	90	74,257	24	74,828	119	61,279	14	**	26	65,364	0	
60 - 64	1	**	10	**	22	65,756	68	74,427	42	65,664	11	**	78	55,617	8	**	15	**	6	**
65 - 69	1	**	1	**	6	**	21	84,817	13	**	2	**	14	**	0		4	**	4	**
70 & Over	1	**	1	**	0		2	**	0		2	**	0		1		0		1	**

Plan Name: Schlage Lock Company LLC Pension Plan
 EIN / PN: 54-2139412 / 001
 Plan Sponsor: Schlage Lock Company LLC
 Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

■	Applicable month	September
■	Interest rate basis	3-Segment Rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.72%	1.15%
■ Second segment rate	6.11%	4.06%
■ Third segment rate	6.81%	5.15%
■ Effective interest rate	6.31%	4.48%

Annual rates of increase

■	Compensation	3.50%
■	Future Social Security wage bases	3.50%
■	Statutory limits on compensation	N/A

Assumed Cost of Living Adjustments

0.00%

Administrative "and investment" expenses

\$2,125,000 of administrative expenses are assumed to be paid out of the trust in 2015 and are added to the target normal cost. The amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year and expected change in expenses from the prior year to the current year.

Plan Name: Schlage Lock Company LLC Pension Plan
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SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination The rates of withdrawal used for the first three years of service are 30%, 25% and 20%, respectively. Thereafter, the rates vary by age as shown below for the following illustrative ages.

Percentage leaving during the year	
Age	Unisex Rate of Withdrawal
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%
55	0.0%

Disability The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement are used for bargaining employees. The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement are used for non-bargaining employees.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Retirement

Employees are assumed to retire in accordance with the following probabilities:

Salaried employees:

Percentage retiring during the year	
Age	Probability
55-59	2%
60-61	0%
62	40%
63-64	5%
65	40%

Bargaining employees:

Percentage retiring during the year	
Age	Probability
55-59	3%
60-61	5%
62	20%
63-64	5%
65	45%

Terminated Vested participants:

Assumed to retire at age 65 (age 62 for former Trane Merged Hourly participants).

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 55 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Form of payment	<p>a) <u>All Salaried and Non-Bargaining Hourly Employees</u></p> <p>33% of all participants who retire directly from active service after age 55 are assumed to elect the single life annuity or, if married, the actuarial equivalent 50% joint and survivor annuity. The single life annuity includes a ten year guarantee; the joint and survivor annuity is assumed to be equivalent to this form of payment.</p> <p>67% of all participants who retire directly from active service after age 55 and 100% of vested employees who terminate employment prior to age 55 are assumed to elect the lump sum payment option. The lump sum payable is assumed to be the greater of:</p> <ul style="list-style-type: none">i. the immediate life annuity multiplied by 10; andii. the actuarially equivalent lump sum of the deferred life annuity, determined using the interest rates based on the yield curve used for the determination of the Funding Target and the applicable mortality under Revenue Ruling 2007-67. <p>b) <u>Former Employees with Deferred Vested Benefits</u></p> <p>All participants are assumed to elect a single life annuity, with 120 payments guaranteed for participants who terminated on or after January 1, 2003.</p>
Actuarial equivalence	For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).
Percent married	Actual data is used for retired participants. For all other former participants, 85% of males and 55% of females are assumed to be married. For all other former Trane Merged Hourly participants, 80% of males and females are assumed to be married.
Spouse age	Females are assumed to be 3 years younger than their husbands.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	None

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	Lump sums calculated under IRC Section 417(e) are calculated using an interest rate which is the same as the discount rate since both are derived from current yields on long-term corporate bonds. The mortality rates used to value future lump sums are based on the plan sponsor's best estimate of the rates that will be prescribed by the IRS for future lump sum calculations under Section 417(e).
Rates of increase in compensation	Assumed compensation increases are based on plan sponsor expectations for future experience.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and actual expenses paid from the trust the preceding year.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on plan experience prior to the effective date of this plan. Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	<p>Retirement rates were based on plan experience prior to the effective date of this plan.</p> <p>Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.</p>
Form of payment	The assumed form and timing of payments were selected based on recent experience and best estimate of future behavior.
Percent married	The assumed percentage married considered the marital status of recent retirees and of the current active population.
Spouse age	The assumed age difference for spouses considered the age difference of recent retirees and of the current active population.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The required mortality table used to calculate the funding targets and target normal cost was updated to include one additional year of projected mortality improvements.
- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2013 to September 2014.
- The assumed plan-related expenses added to the target normal cost were increased from \$1,500,000 for the 2014 to \$2,125,000 for 2015.

Change in methods since prior valuation None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHLAGE LOCK COMPANY LLC PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2015

EIN: 54-2139412 PLAN NUMBER: 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (iii) - Series of transactions in excess of 5% of Plan assets								
State Street Global Advisors	SHORT TERM INVESTMENT FUND							
	294 Purchases	\$ 78,104,734	\$ -	\$ -	\$ -	\$ 78,104,734	\$ 78,104,734	\$ -
Goldman Sachs	304 Sales	-	78,533,868	-	-	78,533,868	78,533,868	-
	NG TRI PARTY REPO FUND							
	1 Purchase	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -
	2 Sales	-	10,000,000	-	-	10,000,000	10,000,000	-
NISA	US TREASURY N/B 02/36 4.5							
	89 Purchases	\$ 24,331,542	\$ -	\$ -	\$ -	\$ 24,331,542	\$ 24,331,542	\$ -
NISA	78 Sales	-	23,828,236	-	-	23,926,840	23,828,236	(98,604)
	US TREASURY N/B 05/37 5.00							
	29 Purchases	\$ 7,483,127	\$ -	\$ -	\$ -	\$ 7,483,127	\$ 7,483,127	\$ -
	28 Sales	-	7,389,228	-	-	7,483,127	7,389,228	(93,899)
NISA	US TREASURY N/B 02/41 4.75							
	40 Purchases	\$ 10,670,189	\$ -	\$ -	\$ -	\$ 10,670,189	\$ 10,670,189	\$ -
NISA	39 Sales	-	12,609,338	-	-	12,461,327	12,609,338	148,011
	US TREASURY N/B 08/43 3.625							
	15 Purchases	\$ 6,867,668	\$ -	\$ -	\$ -	\$ 6,867,668	\$ 6,867,668	\$ -
	14 Sales	-	4,535,113	-	-	4,412,520	4,535,113	122,593
NISA	US TREASURY N/B 11/43 3.75							
	20 Purchases	\$ 7,362,367	\$ -	\$ -	\$ -	\$ 7,362,367	\$ 7,362,367	\$ -
NISA	24 Sales	-	9,131,335	-	-	9,129,855	9,131,335	1,480
	US TREASURY N/B 02/44 3.625							
	15 Purchases	\$ 6,991,900	\$ -	\$ -	\$ -	\$ 6,991,900	\$ 6,991,900	\$ -
	24 Sales	-	8,227,274	-	-	8,131,541	8,227,274	95,733
NISA	US TREASURY N/B 08/44 3.125							
	124 Purchases	\$ 11,118,405	\$ -	\$ -	\$ -	\$ 11,118,405	\$ 11,118,405	\$ -
NISA	99 Sales	-	17,850,872	-	-	17,392,816	17,850,872	458,056
	US TREASURY N/B 11/44 3.00							
	289 Purchases	\$ 25,452,335	\$ -	\$ -	\$ -	\$ 25,452,335	\$ 25,452,335	\$ -
	224 Sales	-	35,813,304	-	-	36,073,526	35,813,304	(260,222)
NISA	US TREASURY N/B 02/45 2.50							
	345 Purchases	\$ 33,228,324	\$ -	\$ -	\$ -	\$ 33,228,324	\$ 33,228,324	\$ -
NISA	240 Sales	-	33,147,122	-	-	33,228,324	33,147,122	(81,202)
	US TREASURY N/B 05/45 3.00							
	354 Purchases	\$ 39,720,453	\$ -	\$ -	\$ -	\$ 39,720,453	\$ 39,720,453	\$ -
	210 Sales	-	36,649,982	-	-	36,915,729	36,649,982	(265,747)

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
NISA	US TREASURY N/B 08/45 2,875							
	137 Purchases	\$ 27,960,718	\$ -	\$ -	\$ -	\$ 27,960,718	\$ 27,960,718	\$ -
	106 Sales	-	17,876,338	-	-	17,993,195	17,876,338	(116,857)
NISA	US TREASURY N/B 11/45 3,00							
	27 Purchases	\$ 6,650,921	\$ -	\$ -	\$ -	\$ 6,650,921	\$ 6,650,921	\$ -
	17 Sales	-	4,458,443	-	-	4,429,838	4,458,443	28,605
NISA	US TREASURY N/B 02/25 2,00							
	80 Purchases	\$ 10,822,351	\$ -	\$ -	\$ -	\$ 10,822,351	\$ 10,822,351	\$ -
	55 Sales	-	10,816,122	-	-	10,822,351	10,816,122	(6,229)
NISA	US TREASURY N/B 08/25 2,00							
	100 Purchases	\$ 12,210,009	\$ -	\$ -	\$ -	\$ 12,210,009	\$ 12,210,009	\$ -
	59 Sales	-	12,156,132	-	-	12,210,009	12,156,132	(53,877)
NISA	US TREASURY N/B 05/25 2,125							
	93 Purchases	\$ 12,465,929	\$ -	\$ -	\$ -	\$ 12,465,929	\$ 12,465,929	\$ -
	81 Sales	-	12,441,914	-	-	12,465,929	12,441,914	(24,015)
Sankaty	SANKATY HIGH INCOME PTRS L.P.							
	1 Purchase	\$ 270,437	\$ -	\$ -	\$ -	\$ 270,437	\$ 270,437	\$ -
	2 Sales	-	10,689,762	-	-	10,997,356	10,689,762	(307,594)

There were no category (i), (ii) or (iv) reportable transactions for the year ended December 31, 2015.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Schlage Lock Company LLC Pension Plan	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Schlage Lock Company LLC	D Employer Identification Number (EIN) 54-2139412
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>			
2 Assets:			
a Market value	2a	213,166,210	
b Actuarial value	2b	199,039,556	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,823	77,893,629	77,893,629
b For terminated vested participants	1,748	37,872,588	37,872,588
c For active participants	2,238	67,460,127	68,104,686
d Total	5,809	183,226,344	183,870,903
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.31%	
6 Target normal cost	6	7,007,985	

Statement by Enrolled Actuary	
<small>To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.</small>	
<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin-right: 5px;">SIGN HERE</div> <div> Michael J Gagliardi Signature of actuary </div> </div>	10/12/2016 Date
Michael J Gagliardi	1406815
Type or print name of actuary	Most recent enrollment number
Towers Watson Delaware Inc.	617-638-3700
Firm name	Telephone number (including area code)
800 Boylston Street Suite 600 Boston MA 02199-8103 Address of the firm	

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	7,007,985
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	7,007,985
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	5,983,376	0	5,983,376
36 Additional cash requirement (line 34 minus line 35)		36	1,024,609
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	5,712,175
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	4,687,566
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	4,687,566
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Schlage Lock Company LLC
EIN/PN	54-2139412/001
Plan Name	Schlage Lock Company LLC Pension Plan
Valuation Date	January 1, 2015
Enrolled Actuary	Michael J. Gagliardi
Enrollment Number	14-06815

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2015

Employees are assumed to retire in accordance with the following probabilities:

(a) Salaried employees:

Age	Probability
55 – 59	2%
60 – 61	0%
62	40%
63 – 64	5%
65	40%

(b) Bargaining employees:

Age	Probability
55 – 59	3%
60 – 61	5%
62	20%
63 – 64	5%
65	45%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 65: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirements at the applicable age times (iii) the applicable age, where the employee is assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. This results is then weighted by the relative number of employees in each group.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2015

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		9	**	0		0		0		0		0		0		0		0	
25 - 29	0		41	60,420	36	61,823	0		0		0		0		0		0		0	
30 - 34	1	**	28	85,426	56	67,765	33	68,448	6	**	0		0		0		0		0	
35 - 39	0		35	100,717	58	77,947	70	86,042	44	65,053	0		0		0		0		0	
40 - 44	0		43	102,580	54	85,893	63	97,745	61	64,763	28	81,767	4	**	0		0		0	
45 - 49	0		33	97,215	50	99,548	84	108,602	81	80,817	35	90,074	50	62,513	4	**	0		0	
50 - 54	1	**	34	107,602	65	89,207	109	93,177	73	83,727	37	73,155	86	67,780	28	75,881	5	**	0	
55 - 59	1	**	31	94,270	47	84,704	106	82,104	90	74,257	24	74,828	119	61,279	14	**	26	65,364	0	
60 - 64	1	**	10	**	22	65,756	68	74,427	42	65,664	11	**	78	55,617	8	**	15	**	6	**
65 - 69	1	**	1	**	6	**	21	84,817	13	**	2	**	14	**	0		4	**	4	**
70 & Over	1	**	1	**	0		2	**	0		2	**	0		1		0		1	**

Plan Name: Schlage Lock Company LLC Pension Plan
 EIN / PN: 54-2139412 / 001
 Plan Sponsor: Schlage Lock Company LLC
 Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.72%	1.15%
■ Second segment rate	6.11%	4.06%
■ Third segment rate	6.81%	5.15%
■ Effective interest rate	6.31%	4.48%

Annual rates of increase

■ Compensation	3.50%
■ Future Social Security wage bases	3.50%
■ Statutory limits on compensation	N/A

Assumed Cost of Living Adjustments

0.00%

Administrative "and investment" expenses

\$2,125,000 of administrative expenses are assumed to be paid out of the trust in 2015 and are added to the target normal cost. The amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year and expected change in expenses from the prior year to the current year.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination The rates of withdrawal used for the first three years of service are 30%, 25% and 20%, respectively. Thereafter, the rates vary by age as shown below for the following illustrative ages.

Percentage leaving during the year	
Age	Unisex Rate of Withdrawal
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%
55	0.0%

Disability The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement are used for bargaining employees. The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement are used for non-bargaining employees.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Retirement

Employees are assumed to retire in accordance with the following probabilities:

Salaried employees:

Percentage retiring during the year	
Age	Probability
55-59	2%
60-61	0%
62	40%
63-64	5%
65	40%

Bargaining employees:

Percentage retiring during the year	
Age	Probability
55-59	3%
60-61	5%
62	20%
63-64	5%
65	45%

Terminated Vested participants:

Assumed to retire at age 65 (age 62 for former Trane Merged Hourly participants).

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 55 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Form of payment	<p>a) <u>All Salaried and Non-Bargaining Hourly Employees</u></p> <p>33% of all participants who retire directly from active service after age 55 are assumed to elect the single life annuity or, if married, the actuarial equivalent 50% joint and survivor annuity. The single life annuity includes a ten year guarantee; the joint and survivor annuity is assumed to be equivalent to this form of payment.</p> <p>67% of all participants who retire directly from active service after age 55 and 100% of vested employees who terminate employment prior to age 55 are assumed to elect the lump sum payment option. The lump sum payable is assumed to be the greater of:</p> <ul style="list-style-type: none">i. the immediate life annuity multiplied by 10; andii. the actuarially equivalent lump sum of the deferred life annuity, determined using the interest rates based on the yield curve used for the determination of the Funding Target and the applicable mortality under Revenue Ruling 2007-67. <p>b) <u>Former Employees with Deferred Vested Benefits</u></p> <p>All participants are assumed to elect a single life annuity, with 120 payments guaranteed for participants who terminated on or after January 1, 2003.</p>
Actuarial equivalence	For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).
Percent married	Actual data is used for retired participants. For all other former participants, 85% of males and 55% of females are assumed to be married. For all other former Trane Merged Hourly participants, 80% of males and females are assumed to be married.
Spouse age	Females are assumed to be 3 years younger than their husbands.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	None

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	Lump sums calculated under IRC Section 417(e) are calculated using an interest rate which is the same as the discount rate since both are derived from current yields on long-term corporate bonds. The mortality rates used to value future lump sums are based on the plan sponsor's best estimate of the rates that will be prescribed by the IRS for future lump sum calculations under Section 417(e).
Rates of increase in compensation	Assumed compensation increases are based on plan sponsor expectations for future experience.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and actual expenses paid from the trust the preceding year.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on plan experience prior to the effective date of this plan. Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were based on plan experience prior to the effective date of this plan. Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Form of payment	The assumed form and timing of payments were selected based on recent experience and best estimate of future behavior.
Percent married	The assumed percentage married considered the marital status of recent retirees and of the current active population.
Spouse age	The assumed age difference for spouses considered the age difference of recent retirees and of the current active population.

Plan Name: Schlage Lock Company LLC Pension Plan
 EIN / PN: 54-2139412 / 001
 Plan Sponsor: Schlage Lock Company LLC
 Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The required mortality table used to calculate the funding targets and target normal cost was updated to include one additional year of projected mortality improvements.
- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2013 to September 2014.
- The assumed plan-related expenses added to the target normal cost were increased from \$1,500,000 for the 2014 to \$2,125,000 for 2015.

Change in methods since prior valuation None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were increased from \$1,500,000 for 2014 to \$2,125,000 for 2015.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Summary of plan provisions applicable for all non-bargained hourly and salaried employees who terminate on or after January 1, 2003

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Definitions

Vesting service and vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after completing five years of vesting service.

Credited service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan.

Final Average Compensation/Salary

The highest average of a participant's annual compensation for a 5 consecutive calendar year period during the last 10 calendar years preceding the date of termination of employment.

Normal retirement date (NRD)

An employee is eligible for a normal retirement benefit on the last day of the calendar month following the month in which he reaches age 65.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Accrued benefit	<p>The monthly benefit payable as a single life annuity at Normal Retirement Date is equal to the greater of [(i) + (ii) + (iii)] and (iv) below:</p> <p>(i) monthly accrued benefit at December 31, 2002 under the plan provisions in effect on December 31, 2002</p> <p>(ii) 0.5% of Final Average Pay times years of credited service earned after December 31, 2002</p> <p>(iii) Transition Benefit: 0.5% of Final Average Pay in excess of \$30,000 times years of credited service earned after December 31, 2002. This transition benefit applies only to employees who were participants in this plan on December 31, 2002, are at least age 50 and whose age plus service exceeds 60 on January 1, 2003</p> <p>(iv) 0.5% of Final Average Pay times all years of credited service</p>
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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Every employee eligible for a vested benefit is entitled to commence benefits as of the first day of the calendar month following his separation from service or on the first day of any calendar month thereafter.
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	<p><u>Pre-2004:</u></p> <p>Employees who are totally and permanently disabled prior to January 1, 2004 and receiving benefits under the Schlage Lock Company LLC Long Term Disability Plan are eligible provided they have 15 years of Vesting Service and are not receiving a benefit under the plan.</p> <p>Waiting Period: Following cessation of LTD benefit payments at normal or late retirement date</p> <p><u>Post-2004:</u></p> <p>Any vested participant who becomes disabled after December 31, 2003 is entitled to a normal or early retirement benefit.</p>

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Preretirement death benefit The surviving spouse of a vested employee who is married on his date of death or the designated beneficiary of a vested employee who is not married on his date of death is eligible for a pre-retirement death benefit. Non-spouse beneficiaries are permitted under these provisions, subject to IRS consent rules.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD

Early retirement The early retirement benefit is equal to the accrued benefit reduced by 0.3% for each whole calendar month that the benefit commencement date precedes the normal retirement date, provided that the reduction not exceed 85%.

Postponed retirement Effective January 1, 1989, employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.

Vested termination The accrued benefit determined as of the termination date.

Disablement

Pre-2004:

The accrued benefit based on service while receiving LTD benefits and compensation in last full year prior to disability.

Post-2004:

The accrued benefit determined as of early retirement date or NRD

Preretirement death

The pre-retirement death benefit payable to the designated beneficiary of an employee who is not married on his date of death is equal to one half of the benefit which would be payable to the participant had the participant separated from service on the date of death and elected to commence a single life annuity, payable as a lump sum.

The pre-retirement death benefit payable to the surviving spouse of a participant who is married on his date of death is equal to one half the benefit that would be payable to the participant had the participant separated from service on the date of death, survived to the benefit commencement date elected by the spouse and elected to commence a single life annuity.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	For an unmarried participant the normal form of payment is a monthly pension for the life of the employee. This single life annuity for an unmarried participant includes a ten year payment guarantee. For a married participant the normal form of payment is a reduced monthly pension which provides for a continuation of payments equal to one-half of the reduced pension to the surviving spouse after the employee's death. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment. Optional forms of payment include a lump sum payment, a contingent annuity and a life with term certain annuity.
Actuarial equivalence	For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).
Pension Increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of plan provisions applicable to Trane Merged Hourly Participants

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan. All plan provision for these transferred participants has not changed from the original plan.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of plan provisions applicable to Bargained Steelcraft Employees

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation	All hourly employees of Steelcraft Manufacturing Company who transferred to this plan as of the spin off on December 1, 2013 is included in the plan.
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Definitions

Vesting service and vesting	One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.
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A participant is vested after completing five years of vesting service.

Credited service	One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan.
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Final Average Compensation/Salary	Not applicable
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Normal retirement date (NRD)	An employee who reaches his normal retirement date shall be eligible for a normal retirement benefit. An employee's normal retirement date shall be the first day of the month following his 65th birthday.
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Accrued benefit	The normal retirement benefit is a accrued benefit as follows:
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Credited Service Earned	Monthly Benefit Per Year of Credited Service
Prior to 1/1/1996	\$13.00
After 1/1/1996	\$24.00

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Employees with 5 or more years of service and who have attained age 55 may retire and are eligible for an early retirement benefit.
Postponed retirement	Retirement after NRD
Vested termination	An Employee whose employment is terminated before death or retirement and who have 5 or more years of service are eligible for a vested deferred retirement benefit.
Disability	Employees with 10 or more years of vesting service who become totally and permanently disabled are eligible for a disability benefit.
Preretirement death benefit	Employees with 10 or more years of vesting service who become totally and permanently disabled are eligible for a disability benefit.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	The accrued benefit but reduced by 1/2 of 1% for each month under age 65.
Postponed retirement	The accrued benefit determined as of the termination date.
Vested termination	The accrued benefit determined as of the termination date.
Disablement	The accrued payable is equal to the monthly pension benefit at time of Disability Retirement.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Preretirement death

A 50% survivor annuity will be paid to the participant's spouse. Benefits to the spouse are payable on the first day of the month following the participant's death, or if later, the first day of the month following the participant's 55th birthday. Benefit payable is the accrued benefit at date of death reduced for early commencement, if applicable, by the formula described above.

Other Plan Provisions

Forms of payment

The normal form of payment is the 50% joint & survivor annuity for married employees and a single life annuity for unmarried employees. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment.

Actuarial equivalence

For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Schlage Lock Company LLC
EIN/PN	54-2139412/001
Plan Name	Schlage Lock Company LLC Pension Plan
Valuation Date	January 1, 2015
Enrolled Actuary	Michael J. Gagliardi
Enrollment Number	14-06815

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2015

Employees are assumed to retire in accordance with the following probabilities:

(a) Salaried employees:

Age	Probability
55 – 59	2%
60 – 61	0%
62	40%
63 – 64	5%
65	40%

(b) Bargaining employees:

Age	Probability
55 – 59	3%
60 – 61	5%
62	20%
63 – 64	5%
65	45%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 65: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirements at the applicable age times (iii) the applicable age, where the employee is assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. This results is then weighted by the relative number of employees in each group.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Summary of plan provisions applicable for all non-bargained hourly and salaried employees who terminate on or after January 1, 2003

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Definitions

Vesting service and vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after completing five years of vesting service.

Credited service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan.

Final Average Compensation/Salary

The highest average of a participant's annual compensation for a 5 consecutive calendar year period during the last 10 calendar years preceding the date of termination of employment.

Normal retirement date (NRD)

An employee is eligible for a normal retirement benefit on the last day of the calendar month following the month in which he reaches age 65.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Accrued benefit	<p>The monthly benefit payable as a single life annuity at Normal Retirement Date is equal to the greater of [(i) + (ii) + (iii)] and (iv) below:</p> <p>(i) monthly accrued benefit at December 31, 2002 under the plan provisions in effect on December 31, 2002</p> <p>(ii) 0.5% of Final Average Pay times years of credited service earned after December 31, 2002</p> <p>(iii) Transition Benefit: 0.5% of Final Average Pay in excess of \$30,000 times years of credited service earned after December 31, 2002. This transition benefit applies only to employees who were participants in this plan on December 31, 2002, are at least age 50 and whose age plus service exceeds 60 on January 1, 2003</p> <p>(iv) 0.5% of Final Average Pay times all years of credited service</p>
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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Every employee eligible for a vested benefit is entitled to commence benefits as of the first day of the calendar month following his separation from service or on the first day of any calendar month thereafter.
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	<p><u>Pre-2004:</u></p> <p>Employees who are totally and permanently disabled prior to January 1, 2004 and receiving benefits under the Schlage Lock Company LLC Long Term Disability Plan are eligible provided they have 15 years of Vesting Service and are not receiving a benefit under the plan.</p> <p>Waiting Period: Following cessation of LTD benefit payments at normal or late retirement date</p> <p><u>Post-2004:</u></p> <p>Any vested participant who becomes disabled after December 31, 2003 is entitled to a normal or early retirement benefit.</p>

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Preretirement death benefit The surviving spouse of a vested employee who is married on his date of death or the designated beneficiary of a vested employee who is not married on his date of death is eligible for a pre-retirement death benefit. Non-spouse beneficiaries are permitted under these provisions, subject to IRS consent rules.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	The early retirement benefit is equal to the accrued benefit reduced by 0.3% for each whole calendar month that the benefit commencement date precedes the normal retirement date, provided that the reduction not exceed 85%.
Postponed retirement	Effective January 1, 1989, employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.
Vested termination	The accrued benefit determined as of the termination date.
Disablement	<p><u>Pre-2004:</u></p> <p>The accrued benefit based on service while receiving LTD benefits and compensation in last full year prior to disability.</p> <p><u>Post-2004:</u></p> <p>The accrued benefit determined as of early retirement date or NRD</p>
Preretirement death	<p>The pre-retirement death benefit payable to the designated beneficiary of an employee who is not married on his date of death is equal to one half of the benefit which would be payable to the participant had the participant separated from service on the date of death and elected to commence a single life annuity, payable as a lump sum.</p> <p>The pre-retirement death benefit payable to the surviving spouse of a participant who is married on his date of death is equal to one half the benefit that would be payable to the participant had the participant separated from service on the date of death, survived to the benefit commencement date elected by the spouse and elected to commence a single life annuity.</p>

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	For an unmarried participant the normal form of payment is a monthly pension for the life of the employee. This single life annuity for an unmarried participant includes a ten year payment guarantee. For a married participant the normal form of payment is a reduced monthly pension which provides for a continuation of payments equal to one-half of the reduced pension to the surviving spouse after the employee's death. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment. Optional forms of payment include a lump sum payment, a contingent annuity and a life with term certain annuity.
Actuarial equivalence	For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).
Pension Increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of plan provisions applicable to Trane Merged Hourly Participants

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan. All plan provision for these transferred participants has not changed from the original plan.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of plan provisions applicable to Bargained Steelcraft Employees

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2013.

Coverage and participation	All hourly employees of Steelcraft Manufacturing Company who transferred to this plan as of the spin off on December 1, 2013 is included in the plan.
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Definitions

Vesting service and vesting	One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.
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A participant is vested after completing five years of vesting service.

Credited service	One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan.
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Final Average Compensation/Salary	Not applicable
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Normal retirement date (NRD)	An employee who reaches his normal retirement date shall be eligible for a normal retirement benefit. An employee's normal retirement date shall be the first day of the month following his 65th birthday.
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Accrued benefit	The normal retirement benefit is a accrued benefit as follows:
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Credited Service Earned	Monthly Benefit Per Year of Credited Service
Prior to 1/1/1996	\$13.00
After 1/1/1996	\$24.00

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Employees with 5 or more years of service and who have attained age 55 may retire and are eligible for an early retirement benefit.
Postponed retirement	Retirement after NRD
Vested termination	An Employee whose employment is terminated before death or retirement and who have 5 or more years of service are eligible for a vested deferred retirement benefit.
Disability	Employees with 10 or more years of vesting service who become totally and permanently disabled are eligible for a disability benefit.
Preretirement death benefit	Employees with 10 or more years of vesting service who become totally and permanently disabled are eligible for a disability benefit.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	The accrued benefit but reduced by 1/2 of 1% for each month under age 65.
Postponed retirement	The accrued benefit determined as of the termination date.
Vested termination	The accrued benefit determined as of the termination date.
Disablement	The accrued payable is equal to the monthly pension benefit at time of Disability Retirement.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Preretirement death

A 50% survivor annuity will be paid to the participant's spouse. Benefits to the spouse are payable on the first day of the month following the participant's death, or if later, the first day of the month following the participant's 55th birthday. Benefit payable is the accrued benefit at date of death reduced for early commencement, if applicable, by the formula described above.

Other Plan Provisions

Forms of payment

The normal form of payment is the 50% joint & survivor annuity for married employees and a single life annuity for unmarried employees. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment.

Actuarial equivalence

For purposes of paying any optional form of payment listed above, the factors can be located in the latest plan document in Attachment V (which contain factor tables by location).

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Substantive Commitment

None

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2015

SCHLAGE LOCK COMPANY LLC PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 54-2139412 PLAN NUMBER: 001

December 31, 2015

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
		<u>Cash and Cash Equivalents and Short Term Investments</u>		
*	SSGA	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	\$ 1,235,258	\$ 1,235,258
*	SSGA	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	39	39
	LOGAN CIRCLE	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	635,108	635,108
	NISA	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	808,513	808,513
		Total Cash and Cash Equivalents	<u>\$ 2,678,918</u>	<u>\$ 2,678,918</u>
		<u>Common Collective Trusts:</u>		
*	SSGA	DAILY MSCI EMG MKTS INDX ZV86 MUTUAL FUND	\$ 4,325,800	\$ 3,533,904
*	SSGA	DAILY MSCI WORLD INDX NL CMMB MUTUAL FUND	31,194,651	33,240,260
*	SSGA	U.S. HIGH YIELD BOND INDX CM3Y	3,900,000	3,833,124
*	SSGA	GLOBAL REAL ESTATE NL CTF ZVTB	3,000,000	2,940,302
		Total Equity Mutual Funds	<u>\$ 42,420,451</u>	<u>\$ 43,547,590</u>
		<u>Limited Partnership Investments:</u>		
	SANKATY	SANKATY SENIOR LOAN FUND, L.P LIMITED PARTNERSHIP	\$ 5,900,000	\$ 5,749,279
		Total Limited Partnership Investments	<u>\$ 5,900,000</u>	<u>\$ 5,749,279</u>
		<u>Real Estate Investment Trusts:</u>		
	MORGAN STANLEY	MORGAN STAN PRIME PROP FD LLC REIT	\$ 7,051,612	\$ 7,188,053
		Total Real Estate Investment Trusts	<u>\$ 7,051,612</u>	<u>\$ 7,188,053</u>
		<u>Futures</u>		
	LOGAN CIRCLE	US ULTRA BOND CBT MAR16 XCBT 20160321	\$ -	\$ 51,914
		Total Futures	<u>\$ -</u>	<u>\$ 51,914</u>
		<u>U.S. Government and Agency Obligations</u>		
	LOGAN CIRCLE	RESOLUTION FUNDING STRIP BONDS 01/30 0.00000	\$ 2,296,485	\$ 2,840,400
	LOGAN CIRCLE	TENN VALLEY AUTHORITY SR UNSECURED 01/48 4.875	1,358,140	1,548,302
	LOGAN CIRCLE	STRIP PRINC 02/40 0.00000	104,925	145,167
	LOGAN CIRCLE	STRIP PRINC 05/40 0.00000	103,746	144,243
	LOGAN CIRCLE	STRIP PRINC 08/40 0.00000	511,260	709,650
	LOGAN CIRCLE	STRIP PRINC 11/42 0.00000	74,824	86,756
	LOGAN CIRCLE	STRIP PRINC 05/43 0.00000	218,274	255,738
	LOGAN CIRCLE	US TREASURY N/B 08/45 2.875	9,767,117	9,770,373
	LOGAN CIRCLE	US TREASURY N/B 11/45 3	492,856	488,525
	LOGAN CIRCLE	US TREASURY N/B 11/25 2.25	1,528,286	1,521,599
	LOGAN CIRCLE	STRIPS 08/33 0.00000	138,312	178,962
	LOGAN CIRCLE	STRIPS 08/36 0.00000	161,372	214,888
	LOGAN CIRCLE	STRIPS 05/31 0.00000	612,324	776,916
	LOGAN CIRCLE	STRIPS 05/28 0.00000	122,038	143,718
	NISA	FEDERAL HOME LOAN BANK BONDS 07/36 5.5	87,976	97,424
	NISA	FREDDIE MAC NOTES 03/31 6.75	127,228	136,188
	NISA	FANNIE MAE NOTES 11/30 6.625	693,478	743,474
	NISA	AID ISRAEL US GOVT GUAR 09/33 5.5	170,449	187,228

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 04/36 5.88	105,412	115,637
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 05/30 7.125	195,638	189,815
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25	48,394	54,086
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 09/65 4.25	92,448	92,812
	NISA	WM TREASURY SEC. 01/16 0.00000	489,943	489,987
	NISA	TREASURY BILL 02/16 0.00000	429,886	429,941
	NISA	US TREASURY N/B 08/28 5.5	526,479	518,957
	NISA	US TREASURY N/B 11/28 5.25	260,750	254,771
	NISA	US TREASURY N/B 08/29 6.125	543,350	539,304
	NISA	US TREASURY N/B 02/36 4.5	595,195	589,518
	NISA	US TREASURY N/B 02/39 3.5	438,785	436,905
	NISA	US TREASURY N/B 05/39 4.25	118,524	117,350
	NISA	US TREASURY N/B 08/39 4.5	838,904	825,471
	NISA	US TREASURY N/B 02/40 4.625	2,518,399	2,468,313
	NISA	US TREASURY N/B 05/40 4.375	136,976	138,411
	NISA	US TREASURY N/B 11/40 4.25	176,594	173,081
	NISA	US TREASURY N/B 08/41 3.75	998,491	987,891
	NISA	US TREASURY N/B 11/41 3.125	603,567	604,381
	NISA	US TREASURY N/B 02/42 3.125	178,181	175,532
	NISA	US TREASURY N/B 11/42 2.75	551,518	543,484
	NISA	US TREASURY N/B 02/43 3.125	960,438	932,677
	NISA	US TREASURY N/B 05/43 2.875	2,150,696	2,091,375
	NISA	US TREASURY N/B 08/43 3.625	3,448,673	3,395,523
	NISA	US TREASURY N/B 11/43 3.75	968,133	950,235
	NISA	US TREASURY N/B 02/44 3.625	2,403,581	2,373,581
	NISA	US TREASURY N/B 05/44 3.375	3,349,263	3,289,358
	NISA	US TREASURY N/B 08/44 3.125	898,817	894,241
	NISA	US TREASURY N/B 05/45 3	2,804,724	2,812,089
	NISA	US TREASURY N/B 08/45 2.875	200,406	199,098
	NISA	US TREASURY N/B 11/45 3	1,728,227	1,724,793
	NISA	US TREASURY N/B 11/25 2.25	763,809	763,294
	Total U.S. Government and Agency Obligations		\$ 48,093,291	\$ 49,161,462
	<u>Corporate and Non-U.S. bonds</u>			
	LOGAN CIRCLE	AT+T INC SR UNSECURED 09/37 6.5	\$ 228,719	\$ 217,916
	LOGAN CIRCLE	ABBVIE INC SR UNSECURED 05/35 4.5	411,716	411,432
	LOGAN CIRCLE	ACE INA HOLDINGS COMPANY GUAR 11/45 4.35	174,563	177,823
	LOGAN CIRCLE	ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55	297,214	296,417
	LOGAN CIRCLE	ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75	268,973	273,014
	LOGAN CIRCLE	ADVANCED MICRO DEVICES SR UNSECURED 03/19 6.75	28,130	29,000
	LOGAN CIRCLE	ALBEMARLE CORP COMPANY GUAR 12/44 5.45	305,654	280,482
	LOGAN CIRCLE	RIO TINTO ALCAN INC SR UNSECURED 03/31 7.25	72,080	61,878
	LOGAN CIRCLE	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2	485,558	467,357
	LOGAN CIRCLE	AMAZON.COM INC SR UNSECURED 12/44 4.95	219,940	223,637
	LOGAN CIRCLE	AMERICAN INTL GROUP SR UNSECURED 07/35 4.7	139,156	139,150
	LOGAN CIRCLE	AMGEN INC SR UNSECURED 05/45 4.4	164,020	152,876
	LOGAN CIRCLE	ANADARKO PETROLEUM CORP SR UNSECURED 09/36 6.45	669,349	539,762
	LOGAN CIRCLE	APPLE INC SR UNSECURED 02/45 3.45	123,127	124,839
	LOGAN CIRCLE	ARCELORMITTAL SR UNSECURED 03/41 VAR	95,238	64,244
	LOGAN CIRCLE	ARCELORMITTAL SR UNSECURED 06/25 6.125	185,513	134,588
	LOGAN CIRCLE	ASTRAZENCA PLC SR UNSECURED 11/25 3.375	247,675	248,190
	LOGAN CIRCLE	AVAYA INC SR SECURED 144A 04/19 9	66,800	61,400
	LOGAN CIRCLE	AXIALL CORP COMPANY GUAR 05/23 4.875	142,500	135,000
	LOGAN CIRCLE	BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR	250,000	241,250
	LOGAN CIRCLE	BANK OF AMERICA NA SUBORDINATED 10/36 6	810,060	825,111
	LOGAN CIRCLE	BANK OF AMERICA CORP SUBORDINATED 04/45 4.75	45,302	43,252
	LOGAN CIRCLE	BARRICK GOLD CORP SR UNSECURED 04/42 5.25	89,540	84,188
	LOGAN CIRCLE	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	462,166	329,088
	LOGAN CIRCLE	BELLSOUTH LLC SR UNSECURED 11/34 6	538,179	493,124
	LOGAN CIRCLE	BIOMER INC SR UNSECURED 09/45 5.2	562,087	560,213
	LOGAN CIRCLE	BLUE CUBE SPINCO INC COMPANY GUAR 144A 10/25 10	177,175	187,000
	LOGAN CIRCLE	BOSTON SCIENTIFIC CORP SR UNSECURED 11/35 7	429,309	420,775
	LOGAN CIRCLE	BRASKEM FINANCE LTD COMPANY GUAR 02/24 6.45	90,625	86,000
	LOGAN CIRCLE	BRITISH TELECOM PLC SR UNSECURED 12/30 9.625	149,425	138,620

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LOGAN CIRCLE	BROADCOM CORP SR UNSECURED 08/34 4.5	344,366	324,864
	LOGAN CIRCLE	BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	203,224	193,072
	LOGAN CIRCLE	CVS HEALTH CORP SR UNSECURED 07/35 4.875	300,251	314,909
	LOGAN CIRCLE	CVS HEALTH CORP SR UNSECURED 07/45 5.125	323,814	342,365
	LOGAN CIRCLE	CANADIAN OIL SANDS LTD COMPANY GUAR 144A 04/42 6	207,124	184,018
	LOGAN CIRCLE	CARLYLE HOLDINGS II FIN SR SECURED 144A 03/43 5.625	63,246	58,418
	LOGAN CIRCLE	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5	190,869	175,379
	LOGAN CIRCLE	CCO SAFARI II LLC SR SECURED 144A 10/35 6.384	310,782	308,151
	LOGAN CIRCLE	CCO SAFARI II LLC SR SECURED 144A 10/55 6.834	442,209	433,506
	LOGAN CIRCLE	CHESAPEAKE ENERGY CORP SECURED 144A 12/22 8	213,105	70,070
	LOGAN CIRCLE	CITIGROUP INC SR UNSECURED 07/39 8.125	162,724	160,639
	LOGAN CIRCLE	CITIGROUP INC SR UNSECURED 07/45 4.65	179,754	182,664
	LOGAN CIRCLE	CITIGROUP INC SUBORDINATED 09/27 4.45	154,795	153,974
	LOGAN CIRCLE	CITIGROUP CAPITAL III COMPANY GUAR 12/36 7.625	299,519	299,400
	LOGAN CIRCLE	COMCAST CORP COMPANY GUAR 03/33 7.05	751,409	799,924
	LOGAN CIRCLE	COMMONWEALTH EDISON CO 1ST MORTGAGE 01/44 4.7	219,828	199,852
	LOGAN CIRCLE	COMMONWEALTH BANK AUST SUBORDINATED 144A 12/25 4.5	129,731	128,911
	LOGAN CIRCLE	CONAGRA FOODS INC SR UNSECURED 08/39 6.625	213,841	193,952
	LOGAN CIRCLE	COOPERATIVE RABOBANK UA BANK GUARANT 08/45 5.25	304,100	319,606
	LOGAN CIRCLE	COX COMMUNICATIONS INC SR UNSECURED 144A 12/42 4.7	283,856	258,036
	LOGAN CIRCLE	CROWN CASTLE TOWERS LLC SR SECURED 144A 05/25 3.663	185,149	179,536
	LOGAN CIRCLE	DCP MIDSTREAM OPERATING COMPANY GUAR 04/44 5.6	143,228	97,171
	LOGAN CIRCLE	DARDEN RESTAURANTS INC SR UNSECURED 10/37 VAR	275,849	230,982
	LOGAN CIRCLE	DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95	259,112	206,672
	LOGAN CIRCLE	DEVON ENERGY CORPORATION SR UNSECURED 12/25 5.85	138,386	135,183
	LOGAN CIRCLE	DEVON FINANCING CORP LLC COMPANY GUAR 09/31 7.875	91,046	71,796
	LOGAN CIRCLE	DIRECTV HOLDINGS/FING COMPANY GUAR 03/40 6.35	319,374	289,923
	LOGAN CIRCLE	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/44 4.375	216,778	203,152
	LOGAN CIRCLE	ECOLAB INC SR UNSECURED 12/41 5.5	78,547	70,721
	LOGAN CIRCLE	ENERGY TRANSFER PARTNERS SR UNSECURED 06/41 6.05	305,665	218,484
	LOGAN CIRCLE	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	262,998	228,867
	LOGAN CIRCLE	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	233,604	192,657
	LOGAN CIRCLE	ENTERPRISE PRODUCTS OPER COMPANY GUAR 05/46 4.9	370,441	306,446
	LOGAN CIRCLE	FARMERS EXCHANGE CAP II SUBORDINATED 144A 11/53 VAR	344,543	332,503
	LOGAN CIRCLE	FEDEX CORP COMPANY GUAR 11/45 4.75	217,974	217,967
	LOGAN CIRCLE	FREEPORT MCMORAN INC COMPANY GUAR 03/17 2.15	22,438	22,875
	LOGAN CIRCLE	FRONTIER COMMUNICATIONS SR UNSECURED 144A 09/25 11	169,150	168,300
	LOGAN CIRCLE	GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/35 4.418	253,774	252,059
	LOGAN CIRCLE	GENERAL ELECTRIC CO SR UNSECURED 10/42 4.125	263,380	249,081
	LOGAN CIRCLE	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	58,095	56,602
	LOGAN CIRCLE	GENERAL ELEC CAP CORP COMPANY GUAR 01/38 5.875	130,761	138,262
	LOGAN CIRCLE	GENERAL ELEC CAP CORP COMPANY GUAR 01/39 6.875	164,130	163,568
	LOGAN CIRCLE	GENERAL MOTORS CO SR UNSECURED 04/45 5.2	427,856	412,601
	LOGAN CIRCLE	GEORGIA PACIFIC LLC SR UNSECURED 05/31 8.875	435,800	392,160
	LOGAN CIRCLE	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	269,285	273,248
	LOGAN CIRCLE	GILEAD SCIENCES INC SR UNSECURED 09/35 4.6	279,623	284,712
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	456,240	461,731
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25	139,020	138,930
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	154,743	153,974
	LOGAN CIRCLE	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345	284,000	274,924
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC JR SUBORDINA 12/49 VAR	165,000	163,969
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	113,723	111,710
	LOGAN CIRCLE	GRUPO TELEVISA SAB SR UNSECURED 01/46 6.125	400,108	397,640
	LOGAN CIRCLE	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	272,520	275,936
	LOGAN CIRCLE	HSBC BANK USA SUBORDINATED 11/34 5.875	379,224	347,628
	LOGAN CIRCLE	HALLIBURTON CO SR UNSECURED 11/35 4.85	279,927	275,061
	LOGAN CIRCLE	HALLIBURTON CO SR UNSECURED 11/45 5	380,089	375,645
	LOGAN CIRCLE	KRAFT HEINZ FOODS CO COMPANY GUAR 03/32 6.75	243,231	225,672
	LOGAN CIRCLE	HP INC SR UNSECURED 09/41 6	211,373	165,895
	LOGAN CIRCLE	HP ENTERPRISE CO SR UNSECURED 144A 10/25 4.9	169,533	166,704
	LOGAN CIRCLE	HP ENTERPRISE CO SR UNSECURED 144A 10/35 6.2	883,722	857,622
	LOGAN CIRCLE	HUMANA INC SR UNSECURED 06/38 8.15	247,510	231,027
	LOGAN CIRCLE	INTEL CORP SR UNSECURED 07/45 4.9	553,352	576,043
	LOGAN CIRCLE	INTERNATIONAL PAPER CO SR UNSECURED 06/38 8.7	183,473	154,352
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	269,275	286,776
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	117,226	113,136
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	325,212	346,281

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LOGAN CIRCLE	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95	243,353	244,953
	LOGAN CIRCLE	JUNIPER NETWORKS INC SR UNSECURED 03/41 5.95	125,599	117,395
	LOGAN CIRCLE	KKR GROUP FINANCE CO III COMPANY GUAR 144A 06/44 5.125	528,177	504,365
	LOGAN CIRCLE	KINDER MORGAN ENER PART COMPANY GUAR 02/37 6.5	872,616	687,240
	LOGAN CIRCLE	KINDER MORGAN INC/DELAWARE COMPANY GUAR 06/45 5.55	118,199	85,869
	LOGAN CIRCLE	KOHL S CORPORATION SR UNSECURED 07/45 5.55	411,195	386,241
	LOGAN CIRCLE	KRAFT FOODS GROUP INC COMPANY GUAR 02/40 6.5	128,163	128,231
	LOGAN CIRCLE	L BRANDS INC COMPANY GUAR 144A 11/35 6.875	241,719	246,600
	LOGAN CIRCLE	LLOYDS BANKING GROUP PLC SUBORDINATED 144A 12/45 5.3	174,875	177,585
	LOGAN CIRCLE	LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5	187,032	192,356
	LOGAN CIRCLE	LOWE S COMPANIES INC SR UNSECURED 09/37 6.65	107,517	110,243
	LOGAN CIRCLE	LYONDELLBASELL IND NV SR UNSECURED 02/55 4.625	487,601	401,435
	LOGAN CIRCLE	MARFRIG OVERSEAS LTD COMPANY GUAR 144A 05/20 9.5	159,276	161,700
	LOGAN CIRCLE	MCDONALD S CORP SR UNSECURED 12/35 4.7	104,663	104,612
	LOGAN CIRCLE	MCDONALD S CORP SR UNSECURED 12/45 4.875	190,000	191,157
	LOGAN CIRCLE	MCGRRAW HILL FINANCIAL IN COMPANY GUAR 02/26 4.4	369,554	378,569
	LOGAN CIRCLE	MEDTRONIC INC COMPANY GUAR 03/35 4.375	86,333	85,921
	LOGAN CIRCLE	METLIFE INC SR UNSECURED 06/35 5.7	221,771	208,040
	LOGAN CIRCLE	METLIFE INC JR SUBORDINA 08/69 10.75	245,398	234,938
	LOGAN CIRCLE	METLIFE INC SR UNSECURED 05/46 4.6	179,452	181,190
	LOGAN CIRCLE	MICROSOFT CORP SR UNSECURED 11/35 4.2	259,267	265,502
	LOGAN CIRCLE	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	135,036	133,541
	LOGAN CIRCLE	BERKSHIRE HATHAWAY ENERG SR UNSECURED 09/37 6.5	699,954	730,218
	LOGAN CIRCLE	HSBC BANK PLC SUBORDINATED 05/25 7.65	207,850	209,322
	LOGAN CIRCLE	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	285,226	267,173
	LOGAN CIRCLE	MONSANTO CO SR UNSECURED 07/44 4.4	123,676	107,631
	LOGAN CIRCLE	MORGAN STANLEY SR UNSECURED 07/25 4	89,926	92,679
	LOGAN CIRCLE	MORGAN STANLEY SR UNSECURED 01/45 4.3	483,818	462,743
	LOGAN CIRCLE	MUTUAL OF OMAHA INS CO SUBORDINATED 144A 07/54 VAR	95,000	93,710
	LOGAN CIRCLE	MYLAN INC COMPANY GUAR 11/43 5.4	106,636	106,220
	LOGAN CIRCLE	NIKE INC SR UNSECURED 05/43 3.625	157,012	148,293
	LOGAN CIRCLE	NOKIA OYJ SR UNSECURED 05/39 6.625	272,350	250,667
	LOGAN CIRCLE	NOVA CHEMICALS CORP SR UNSECURED 144A 05/25 5	79,800	77,200
	LOGAN CIRCLE	OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	151,416	135,472
	LOGAN CIRCLE	OHIO EDISON CO 1ST MORTGAGE 10/38 8.25	128,680	110,958
	LOGAN CIRCLE	ORACLE CORP SR UNSECURED 07/39 6.125	114,569	108,828
	LOGAN CIRCLE	ORACLE CORP SR UNSECURED 05/55 4.375	144,346	132,650
	LOGAN CIRCLE	PACIFIC GAS + ELECTRIC SR UNSECURED 02/38 6.35	465,132	486,488
	LOGAN CIRCLE	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 06/39 9.25	274,559	254,216
	LOGAN CIRCLE	PETROLEOS MEXICANOS COMPANY GUAR 144A 01/46 5.625	333,348	252,516
	LOGAN CIRCLE	PHARMACIA CORP COMPANY GUAR 12/28 6.6	231,030	224,077
	LOGAN CIRCLE	PLATFORM SPECIALTY PROD SR UNSECURED 144A 05/21 10.375	133,900	129,675
	LOGAN CIRCLE	PROGRESS ENERGY INC SR UNSECURED 03/31 7.75	383,433	386,610
	LOGAN CIRCLE	QVC INC SR SECURED 08/34 5.45	509,900	449,816
	LOGAN CIRCLE	RAYONIER AM PROD INC COMPANY GUAR 144A 06/24 5.5	144,075	165,900
	LOGAN CIRCLE	REYNOLDS AMERICAN INC COMPANY GUAR 08/35 5.7	455,485	482,161
	LOGAN CIRCLE	REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85	176,784	194,555
	LOGAN CIRCLE	REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	393,583	380,258
	LOGAN CIRCLE	RIO TINTO FIN USA LTD COMPANY GUAR 06/25 3.75	408,820	373,085
	LOGAN CIRCLE	SANTANDER ISSUANCES COMPANY GUAR 11/25 5.179	200,000	196,970
	LOGAN CIRCLE	SEAGATE HDD CAYMAN COMPANY GUAR 06/23 4.75	180,856	175,056
	LOGAN CIRCLE	SEAGATE HDD CAYMAN COMPANY GUAR 144A 12/34 5.75	299,588	202,933
	LOGAN CIRCLE	SOCIETE GENERALE SUBORDINATED 144A 11/45 5.625	64,377	62,277
	LOGAN CIRCLE	SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 06/65 5.1	153,749	161,553
	LOGAN CIRCLE	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	259,353	242,795
	LOGAN CIRCLE	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75	316,107	232,500
	LOGAN CIRCLE	SUNCOR ENERGY INC SR UNSECURED 06/39 6.85	240,428	220,374
	LOGAN CIRCLE	SYSCO CORPORATION COMPANY GUAR 10/45 4.85	477,343	488,983
	LOGAN CIRCLE	TIAA ASSET MGMT FIN LLC SR UNSECURED 144A 11/24 4.125	174,338	170,578
	LOGAN CIRCLE	TARGET CORP SR UNSECURED 10/37 6.5	160,945	154,781
	LOGAN CIRCLE	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9	141,015	131,312
	LOGAN CIRCLE	TIME WARNER INC COMPANY GUAR 11/36 6.5	56,826	56,468
	LOGAN CIRCLE	TIME WARNER INC COMPANY GUAR 07/40 6.1	453,229	453,659
	LOGAN CIRCLE	TIME WARNER CABLE INC COMPANY GUAR 05/37 6.55	197,758	202,398
	LOGAN CIRCLE	TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3	204,324	205,990
	LOGAN CIRCLE	TRANSOCEAN INC COMPANY GUAR 10/17 3	182,353	174,715
	LOGAN CIRCLE	21ST CENTURY FOX AMERICA COMPANY GUAR 12/34 6.2	34,582	34,063

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	LOGAN CIRCLE	21ST CENTURY FOX AMERICA COMPANY GUAR 12/35 6.4	950,885	852,354
	LOGAN CIRCLE	TYCO INTERNATIONAL FINAN COMPANY GUAR 09/45 5.125	213,858	223,213
	LOGAN CIRCLE	UNITED TECHNOLOGIES CORP SR UNSECURED 05/45 4.15	199,724	191,094
	LOGAN CIRCLE	UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	319,240	318,693
	LOGAN CIRCLE	VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875	234,029	185,246
	LOGAN CIRCLE	VALIDUS HOLDINGS LTD SR UNSECURED 01/40 8.875	177,746	162,535
	LOGAN CIRCLE	VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55	591,556	581,733
	LOGAN CIRCLE	VERIZON COMMUNICATIONS SR UNSECURED 03/55 4.672	912,526	819,581
	LOGAN CIRCLE	VIACOM INC SR UNSECURED 02/42 4.5	435,338	367,441
	LOGAN CIRCLE	VIACOM INC SR UNSECURED 09/43 5.85	97,164	94,288
	LOGAN CIRCLE	VIACOM INC SR UNSECURED 04/44 5.25	102,197	94,887
	LOGAN CIRCLE	VODAFONE GROUP PLC SR UNSECURED 02/30 7.875	205,737	195,117
	LOGAN CIRCLE	VODAFONE GROUP PLC SR UNSECURED 02/37 6.15	215,730	197,360
	LOGAN CIRCLE	WAL MART STORES INC SR UNSECURED 09/35 5.25	385,074	410,069
	LOGAN CIRCLE	WEATHERFORD BERMUDA COMPANY GUAR 04/42 5.95	398,100	375,838
	LOGAN CIRCLE	WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	149,499	138,315
	LOGAN CIRCLE	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3	179,359	183,875
	LOGAN CIRCLE	WHOLE FOODS MARKET INC SR UNSECURED 14/4 12/25 5.2	244,659	244,637
	LOGAN CIRCLE	WILLIAMS PARTNERS LP SR UNSECURED 09/45 5.1	308,518	204,014
	LOGAN CIRCLE	WILLIAMS PARTNERS LP SR UNSECURED 11/43 5.8	355,760	230,687
	NISA	AGL CAPITAL CORP COMPANY GUAR 06/43 4.4	36,131	35,968
	NISA	AON PLC COMPANY GUAR 05/43 4.45	48,716	51,440
	NISA	AON PLC COMPANY GUAR 06/44 4.6	73,771	72,207
	NISA	AT+T CORP COMPANY GUAR 11/31 8.25	33,303	33,402
	NISA	AT+T INC SR UNSECURED 08/41 5.55	359,886	331,607
	NISA	AT+T INC SR UNSECURED 12/42 4.3	21,738	21,363
	NISA	AT+T INC SR UNSECURED 06/44 4.8	112,170	109,937
	NISA	AT+T INC SR UNSECURED 05/35 4.5	27,757	27,746
	NISA	NEW CINGULAR WIRELESS SV SR UNSECURED 03/31 8.75	260,125	254,978
	NISA	ABBOTT LABORATORIES SR UNSECURED 03/25 2.95	64,865	64,185
	NISA	ABBVIE INC SR UNSECURED 11/42 4.4	35,980	37,357
	NISA	ABBVIE INC SR UNSECURED 05/35 4.5	227,996	225,308
	NISA	ACE INA HOLDINGS COMPANY GUAR 03/43 4.15	73,788	78,277
	NISA	ACE INA HOLDINGS COMPANY GUAR 03/25 3.15	34,994	34,591
	NISA	ACE INA HOLDINGS COMPANY GUAR 05/26 3.35	39,877	39,878
	NISA	ACE INA HOLDINGS COMPANY GUAR 11/45 4.35	208,551	208,307
	NISA	ACTAVIS FUNDING SCS COMPANY GUAR 06/44 4.85	117,596	118,730
	NISA	ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55	215,163	213,809
	NISA	AGRIUM INC SR UNSECURED 01/45 5.25	29,847	27,965
	NISA	AGRIUM INC SR UNSECURED 03/35 4.125	59,734	51,039
	NISA	ALABAMA POWER CO SR UNSECURED 12/42 3.85	30,005	32,128
	NISA	ALABAMA POWER CO SR UNSECURED 03/45 3.75	49,653	44,922
	NISA	ALABAMA POWER CO SR UNSECURED 04/25 2.8	74,916	72,366
	NISA	ALLSTATE CORP SR UNSECURED 06/43 4.5	47,850	50,803
	NISA	ALLSTATE CORP SUBORDINATED 08/53 VAR	50,635	51,400
	NISA	ALLTEL CORP SR UNSECURED 07/32 7.875	100,989	92,277
	NISA	ALTRIA GROUP INC COMPANY GUAR 08/42 4.25	59,972	59,640
	NISA	ALTRIA GROUP INC COMPANY GUAR 05/43 4.5	68,321	66,448
	NISA	AMAZON.COM INC SR UNSECURED 12/34 4.8	76,394	78,966
	NISA	AMAZON.COM INC SR UNSECURED 12/44 4.95	33,274	31,948
	NISA	HESS CORP SR UNSECURED 03/33 7.125	48,074	38,979
	NISA	AMERICAN INTL GROUP SR UNSECURED 05/36 6.25	66,680	63,517
	NISA	AMERICAN INTL GROUP JR SUBORDINA 05/68 VAR	53,779	56,545
	NISA	AMERICAN INTL GROUP SR UNSECURED 11/37 6.82	103,104	101,551
	NISA	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	38,159	36,990
	NISA	AMERICAN INTL GROUP SR UNSECURED 07/35 4.7	89,457	89,454
	NISA	AMGEN INC SR UNSECURED 10/41 4.95	93,944	89,165
	NISA	AMGEN INC SR UNSECURED 11/41 5.15	288,732	289,341
	NISA	ANADARKO PETROLEUM CORP SR UNSECURED 03/40 6.2	21,170	18,401
	NISA	ANADARKO PETROLEUM CORP SR UNSECURED 10/36 0.00000	173,225	171,000
	NISA	ANHEUSER BUSCH COS LLC COMPANY GUAR 08/32 6.8	43,068	42,372
	NISA	ANHEUSER BUSCH COS LLC COMPANY GUAR 04/36 5.75	55,632	54,266
	NISA	AON CORP COMPANY GUAR 01/27 8.205	54,863	56,194
	NISA	APACHE CORP SR UNSECURED 04/43 4.75	58,485	50,141
	NISA	APPLE INC SR UNSECURED 02/45 3.45	53,161	51,658
	NISA	ASCENSION HEALTH UNSECURED 11/53 4.847	48,383	53,921
	NISA	AT+T INC SR UNSECURED 09/40 5.35	120,997	113,588

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NISA		ATMOS ENERGY CORP SR UNSECURED 10/44 4.125	44,915	43,124
NISA		AXIS SPECIALTY FINAN PLC COMPANY GUAR 04/45 5.15	10,133	9,808
NISA		BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	71,316	62,916
NISA		BAKER HUGHES INC SR UNSECURED 09/40 5.125	55,959	54,404
NISA		BANK OF AMERICA CORP SR UNSECURED 01/44 5	202,530	203,520
NISA		BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	20,887	20,709
NISA		BANK OF AMERICA CORP SUBORDINATED 10/26 4.25	161,176	158,373
NISA		BARCLAYS PLC SR UNSECURED 08/45 5.25	40,162	40,292
NISA		BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	157,867	122,846
NISA		BAXALTA INC SR UNSECURED 144A 06/45 5.25	84,221	85,286
NISA		BAYLOR SCOTT + WHITE HOL UNSECURED 11/45 4.185	65,000	61,470
NISA		BECTON DICKINSON AND CO SR UNSECURED 05/44 4.875	34,131	30,305
NISA		BED BATH + BEYOND INC SR UNSECURED 08/34 4.915	77,258	71,373
NISA		BED BATH + BEYOND INC SR UNSECURED 08/44 5.165	17,337	16,940
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 02/45 4.5	64,442	62,451
NISA		BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/42 4.4	22,867	24,753
NISA		BERKSHIRE HATHAWAY INC SR UNSECURED 02/43 4.5	20,227	20,139
NISA		BESTFOODS SR UNSECURED 04/28 6.625	24,892	25,667
NISA		BIOGEN INC SR UNSECURED 09/45 5.2	99,483	100,038
NISA		BOEING CO SR UNSECURED 03/35 3.3	33,968	31,938
NISA		BOEING CO SR UNSECURED 03/45 3.5	49,609	50,712
NISA		BORGWARNER INC SR UNSECURED 03/45 4.375	137,193	129,444
NISA		BROADCOM CORP SR UNSECURED 08/34 4.5	54,670	54,977
NISA		BUCKEYE PARTNERS LP SR UNSECURED 11/43 5.85	98,006	73,380
NISA		BUCKEYE PARTNERS LP SR UNSECURED 10/44 5.6	39,950	29,866
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 06/41 5.4	27,503	27,179
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	68,417	71,358
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 03/42 4.4	26,818	28,527
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	106,060	99,276
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	44,810	42,187
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 12/25 7	98,553	93,615
NISA		CF INDUSTRIES INC COMPANY GUAR 06/43 4.95	111,859	97,781
NISA		CIGNA CORP SR UNSECURED 04/25 3.25	29,981	29,438
NISA		CSX CORP SR UNSECURED 03/44 4.1	21,221	22,649
NISA		CSX CORP SR UNSECURED 05/50 3.95	14,865	12,687
NISA		CVS HEALTH CORP SR UNSECURED 05/41 5.75	121,655	117,831
NISA		CVS HEALTH CORP SR UNSECURED 12/43 5.3	16,115	16,111
NISA		CVS HEALTH CORP SR UNSECURED 07/35 4.675	88,366	87,762
NISA		CVS HEALTH CORP SR UNSECURED 07/45 5.125	170,955	173,816
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 09/28 8.48	95,401	99,310
NISA		CAMERON INTL CORP SR UNSECURED 07/38 7	66,630	65,556
NISA		CAMPBELL SOUP CO SR UNSECURED 08/42 3.8	70,845	76,766
NISA		CANADIAN NATL RESOURCES SR UNSECURED 02/35 5.85	26,364	22,171
NISA		CANADIAN PACIFIC RR CO SR UNSECURED 05/37 5.95	20,875	17,820
NISA		CANADIAN PACIFIC RR CO SR UNSECURED 09/15 6.125	125,000	126,621
NISA		DUKE ENERGY PROGRESS INC 1ST MORTGAGE 05/42 4.1	139,129	140,580
NISA		CATERPILLAR INC SR UNSECURED 05/64 4.75	39,870	38,530
NISA		CATHOLIC HEALTH INITIATI SECURED 11/42 4.35	21,971	23,383
NISA		CINCINNATI FINL CORP SR UNSECURED 11/34 6.125	21,173	22,693
NISA		AT+T MOBILITY LLC SR UNSECURED 12/31 7.125	169,191	169,919
NISA		CITIGROUP INC SR UNSECURED 01/28 6.625	23,505	24,324
NISA		CITIGROUP INC SUBORDINATED 06/32 6.625	102,877	106,212
NISA		CITIGROUP INC SR UNSECURED 07/39 8.125	76,969	78,885
NISA		CITIGROUP INC SR UNSECURED 11/43 4.95	26,144	26,269
NISA		CITIGROUP INC SUBORDINATED 09/27 4.45	528,769	526,491
NISA		CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	40,000	38,786
NISA		COMCAST CORP COMPANY GUAR 03/37 6.45	320,451	336,037
NISA		COMCAST CORP COMPANY GUAR 07/39 6.55	100,740	100,757
NISA		COMCAST CORP COMPANY GUAR 07/42 4.65	82,448	81,408
NISA		COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	51,834	55,344
NISA		CONOCO FUNDING CO COMPANY GUAR 10/31 7.25	123,877	109,337
NISA		CONSOLIDATED EDISON CO O SR UNSECURED 03/42 4.2	152,872	148,648
NISA		CONSOLIDATED EDISON CO O SR UNSECURED 03/44 4.45	39,966	39,967
NISA		CONSTELLATION ENERGY GRP COMPANY GUAR 04/32 7.6	88,100	95,019
NISA		COOPERATIEVE RABOBANK UA BANK GUARANT 08/25 4.375	213,424	213,581
NISA		COOPERATIEVE RABOBANK UA BANK GUARANT 08/45 5.25	55,907	57,634
NISA		CORNING INC SR UNSECURED 08/36 7.25	104,689	103,915

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NISA		DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/32 9.25	81,916	80,659
NISA		DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6	175,466	128,491
NISA		DOMINION GAS HLDGS LLC SR UNSECURED 11/43 4.8	78,394	66,947
NISA		DOMINION GAS HLDGS LLC SR UNSECURED 12/44 4.6	129,739	116,350
NISA		DOMINION RESOURCES INC SR UNSECURED 12/44 4.7	94,650	92,554
NISA		DOMTAR CORP COMPANY GUAR 09/42 6.25	43,184	42,161
NISA		DOMTAR CORP COMPANY GUAR 02/44 6.75	50,436	48,887
NISA		DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	125,524	121,925
NISA		DR PEPPER SNAPPLE GROUP COMPANY GUAR 05/38 7.45	160,566	164,705
NISA		DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	70,070	74,756
NISA		DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	26,863	28,904
NISA		ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/14 6	43,629	44,032
NISA		EOG RESOURCES INC SR UNSECURED 04/35 3.9	29,871	27,467
NISA		ERP OPERATING LP SR UNSECURED 07/44 4.5	74,565	75,226
NISA		ERP OPERATING LP SR UNSECURED 06/45 4.5	19,924	20,319
NISA		EL PASO NATURAL GAS COMPANY GUAR 06/32 8.375	148,927	110,875
NISA		KINDER MORGAN ENER PART COMPANY GUAR 11/42 4.7	69,905	66,847
NISA		ENABLE MIDSTREAM PARTNER LIMITD GUARA 05/24 3.9	79,910	61,155
NISA		ENBRIDGE ENERGY PARTNERS SR UNSECURED 10/45 7.375	64,132	62,275
NISA		ENERGY TRANSFER PARTNERS SR UNSECURED 07/38 7.5	81,566	64,654
NISA		ENERGY TRANSFER PARTNERS SR UNSECURED 02/42 6.5	48,506	36,599
NISA		ENERGY TRANSFER PARTNERS SR UNSECURED 03/35 4.9	29,664	21,813
NISA		ENERGY TRANSFER PARTNERS SR UNSECURED 12/45 6.125	144,448	117,973
NISA		ENLINK MIDSTREAM PARTNER SR UNSECURED 06/25 4.15	64,888	49,992
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/35 5.75	36,611	32,357
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125	109,397	91,352
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	96,642	71,954
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	26,104	22,887
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	108,904	89,059
NISA		ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	41,191	33,506
NISA		EVEREST REINSURANCE HLDG SR UNSECURED 06/44 4.868	50,097	47,139
NISA		EXELON GENERATION CO LLC SR UNSECURED 06/42 5.6	31,814	32,591
NISA		EXELON CORP SR UNSECURED 144A 06/45 5.1	64,782	65,474
NISA		FEDERAL REALTY INVESTMEN SR UNSECURED 12/44 4.5	14,829	15,180
NISA		FEDEX CORP COMPANY GUAR 04/43 4.1	154,690	150,105
NISA		FEDEX CORP COMPANY GUAR 01/44 5.1	20,180	20,722
NISA		FEDEX CORP COMPANY GUAR 02/65 4.5	115,259	103,118
NISA		FEDEX CORP COMPANY GUAR 11/45 4.75	44,586	44,584
NISA		FIFTH THIRD BANCORP SUBORDINATED 03/38 8.25	53,667	55,697
NISA		FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/35 4.95	26,387	27,450
NISA		FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95	65,190	68,507
NISA		FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	61,148	66,285
NISA		DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	112,744	121,631
NISA		FORD MOTOR COMPANY SR UNSECURED 11/46 7.4	153,308	152,785
NISA		FORD MOTOR COMPANY SR UNSECURED 10/28 6.625	97,640	98,142
NISA		ORANGE SA SR UNSECURED 03/31 9	122,847	119,972
NISA		SWISS RE SOLUTIONS SR UNSECURED 02/26 7	6,143	6,174
NISA		GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/35 4.418	655,638	650,046
NISA		GTE CORP COMPANY GUAR 04/28 6.94	102,739	106,501
NISA		GENERAL ELECTRIC CO SR UNSECURED 10/42 4.125	37,268	39,072
NISA		GENERAL ELEC CAP CORP COMPANY GUAR 01/38 5.875	18,549	18,353
NISA		GENERAL ELEC CAP CORP COMPANY GUAR 03/32 6.75	184,515	188,152
NISA		GENERAL MOTORS CO SR UNSECURED 10/43 6.25	43,714	42,262
NISA		GENERAL MOTORS CO SR UNSECURED 04/35 5	107,127	102,654
NISA		GEORGE WASHINGTON UNIVER UNSECURED 09/45 4.868	20,346	21,688
NISA		GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	40,557	39,876
NISA		GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	182,018	180,709
NISA		GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	80,805	80,962
NISA		GOLDCORP INC SR UNSECURED 06/44 5.45	49,759	40,197
NISA		GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	25,567	24,855
NISA		GOLDMAN SACHS GROUP INC SR UNSECURED 02/33 6.125	189,390	193,288
NISA		GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	165,259	163,652
NISA		GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	215,932	213,577
NISA		GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345	36,075	40,946
NISA		GOLDMAN SACHS GROUP INC SUBORDINATED 05/36 6.45	75,720	79,132
NISA		GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	39,819	38,856
NISA		GRUPO TELEVISA SAB SR UNSECURED 03/32 8.5	14,335	12,073

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NISA		GRUPO TELEvisa SAB SR UNSECURED 01/40 6.625	48,607	41,495
NISA		HSBC HOLDINGS PLC SUBORDINATED 08/25 4.25	174,070	173,672
NISA		HSBC BANK USA SUBORDINATED 11/34 5.875	22,024	23,175
NISA		HSBC BANK USA SUBORDINATED 08/35 5.625	107,744	113,405
NISA		HALLIBURTON CO SR UNSECURED 144A 08/96 7.6	110,549	99,107
NISA		HALLIBURTON CO SR UNSECURED 11/35 4.85	54,986	54,030
NISA		HALLIBURTON CO SR UNSECURED 11/45 5	19,994	19,771
NISA		HASBRO INC SR UNSECURED 03/40 6.35	103,257	103,492
NISA		KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/35 5	35,826	35,858
NISA		KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125	243,431	237,426
NISA		HP INC SR UNSECURED 09/41 6	199,727	157,163
NISA		HP ENTERPRISE CO SR UNSECURED 144A 10/45 6.35	19,696	18,987
NISA		HOME DEPOT INC SR UNSECURED 04/43 4.2	27,125	30,052
NISA		HUMANA INC SR UNSECURED 12/42 4.625	24,656	23,494
NISA		HUMANA INC SR UNSECURED 10/44 4.95	145,788	144,044
NISA		INTEL CORP SR UNSECURED 07/45 4.9	40,385	42,278
NISA		INTER AMERICAN DEVEL BK SR UNSECURED 01/44 4.375	39,617	46,891
NISA		INTERNATIONAL PAPER CO SR UNSECURED 11/39 7.3	12,133	11,398
NISA		INVESCO FINANCE PLC COMPANY GUAR 11/43 5.375	66,484	71,206
NISA		JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	134,997	141,420
NISA		JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	71,348	75,028
NISA		JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25	29,898	29,928
NISA		JOHN SEVIER COMB CYCLE SECURED 01/42 4.626	131,604	145,094
NISA		JOHNSON CONTROLS INC SR UNSECURED 12/41 5.25	49,186	45,820
NISA		JUNIPER NETWORKS INC SR UNSECURED 03/41 5.95	82,595	75,133
NISA		KEYSPAN GAS EAST CORP SR UNSECURED 144A 04/41 5.819	58,282	57,744
NISA		KINDER MORGAN ENER PART COMPANY GUAR 03/35 5.8	37,141	28,154
NISA		KRAFT FOODS GROUP INC COMPANY GUAR 06/42 5	42,154	40,276
NISA		LEGG MASON INC SR UNSECURED 01/44 5.625	71,579	69,532
NISA		ELI LILLY + CO SR UNSECURED 03/45 3.7	20,002	18,708
NISA		LINCOLN NATIONAL CORP SR UNSECURED 04/36 6.15	17,324	17,202
NISA		LITTON INDUSTRIES INC COMPANY GUAR 03/26 7.75	63,289	65,459
NISA		LLOYDS BANKING GROUP PLC SUBORDINATED 144A 12/45 5.3	76,221	76,108
NISA		LOCKHEED MARTIN CORP SR UNSECURED 03/45 3.8	64,298	57,614
NISA		LOUISVILLE GAS + ELEC 1ST MORTGAGE 10/25 3.3	119,948	120,515
NISA		LOWE S COS INC SR UNSECURED 09/45 4.375	30,398	30,833
NISA		MACYS RETAIL HLDGS INC COMPANY GUAR 02/43 4.3	55,234	46,061
NISA		MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	95,366	85,048
NISA		MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	74,318	61,305
NISA		MARATHON PETROLEUM CORP SR UNSECURED 09/54 5	92,441	76,089
NISA		MARATHON PETROLEUM CORP SR UNSECURED 12/45 5.85	49,874	46,466
NISA		MARSH + MCLENNAN COS INC SR UNSECURED 08/33 5.875	26,699	28,699
NISA		MARSH + MCLENNAN COS INC SR UNSECURED 03/26 3.75	24,981	25,033
NISA		MASSACHUSETTS ELECTRIC SR UNSECURED 144A 11/39 5.9	163,813	168,813
NISA		MASS INSTITUTE OF TECH UNSECURED 07/14 4.678	45,000	46,429
NISA		MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/41 5.375	46,546	48,724
NISA		MCDONALD S CORP SR UNSECURED 01/28 6.375	96,166	96,114
NISA		MCDONALD S CORP SR UNSECURED 03/38 6.3	52,605	52,408
NISA		MCDONALD S CORP SR UNSECURED 07/40 4.875	50,377	50,110
NISA		MCDONALD S CORP SR UNSECURED 02/42 3.7	63,522	62,737
NISA		MCDONALD S CORP SR UNSECURED 05/43 3.625	37,354	37,036
NISA		MCDONALD S CORP SR UNSECURED 12/35 4.7	39,646	39,852
NISA		MCDONALD S CORP SR UNSECURED 12/45 4.875	99,912	100,609
NISA		MEAD JOHNSON NUTRITION C SR UNSECURED 11/39 5.9	32,328	32,582
NISA		MEAD JOHNSON NUTRITION C SR UNSECURED 06/44 4.6	40,213	37,027
NISA		MEDTRONIC INC COMPANY GUAR 03/42 4.5	149,511	155,617
NISA		MEDTRONIC INC COMPANY GUAR 04/43 4	87,006	88,158
NISA		MEDTRONIC INC COMPANY GUAR 03/35 4.375	167,885	166,789
NISA		MEMORIAL SLOAN KETTERING SR UNSECURED 07/52 4.125	62,030	70,022
NISA		MERCK + CO INC SR UNSECURED 02/45 3.7	54,323	50,790
NISA		BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	34,576	34,041
NISA		METHANEX CORP SR UNSECURED 12/44 5.65	59,612	48,589
NISA		METLIFE CAPITAL TRUST X JR SUBORDINA 144A 04/68 9.25	128,000	138,000
NISA		METLIFE INC JR SUBORDINA 08/69 10.75	23,535	23,494
NISA		METLIFE INC SR UNSECURED 02/41 5.875	12,144	11,745
NISA		METLIFE INC SR UNSECURED 11/43 4.875	58,736	62,947
NISA		METLIFE INC SR UNSECURED 12/44 4.721	76,288	76,652

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		METLIFE INC SR UNSECURED 05/46 4.6	14,942	15,099
NISA		METROPOLITAN EDISON CO SR UNSECURED 144A 04/25 4	54,849	54,451
NISA		MICROSOFT CORP SR UNSECURED 10/40 4.5	135,504	140,374
NISA		MICROSOFT CORP SR UNSECURED 02/55 4	178,315	166,180
NISA		MICROSOFT CORP SR UNSECURED 11/35 4.2	109,957	112,328
NISA		MICROSOFT CORP SR UNSECURED 11/45 4.45	25,031	25,781
NISA		MICROSOFT CORP SR UNSECURED 11/55 4.75	85,125	88,043
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	277,355	279,874
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	109,188	114,241
NISA		MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	79,587	83,492
NISA		MONSANTO CO SR UNSECURED 07/64 4.7	181,090	144,271
NISA		MONSANTO CO SR UNSECURED 04/45 3.95	39,881	31,036
NISA		MORGAN STANLEY SUBORDINATED 09/26 4.35	64,858	65,213
NISA		MORGAN STANLEY SR UNSECURED 04/32 7.25	104,644	104,844
NISA		MORGAN STANLEY SR UNSECURED 07/42 6.375	60,598	55,645
NISA		MOSAIC CO SR UNSECURED 11/43 5.625	35,338	33,548
NISA		MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85	104,303	82,072
NISA		MURPHY OIL CORP SR UNSECURED 12/42 5.125	72,641	52,299
NISA		NYU HOSPITALS CENTER SECURED 07/42 4.428	23,961	23,761
NISA		NYU HOSPITALS CENTER SR SECURED 07/43 5.75	36,391	39,969
NISA		NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375	118,841	123,372
NISA		NBCUNIVERSAL MEDIA LLC COMPANY GUAR 04/40 6.4	34,382	31,152
NISA		NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	25,259	24,494
NISA		NEVADA POWER CO GENL REF MOR 07/37 6.75	111,908	114,164
NISA		NEWMONT MINING CORP COMPANY GUAR 04/35 5.875	38,927	36,743
NISA		NEWMONT MINING CORP COMPANY GUAR 03/42 4.875	66,461	64,310
NISA		NIKE INC SR UNSECURED 11/45 3.875	89,730	86,850
NISA		NISOURCE FINANCE CORP COMPANY GUAR 02/43 5.25	9,315	10,624
NISA		NORDSTROM INC SR UNSECURED 01/44 5	59,764	62,014
NISA		NORFOLK SOUTHERN CORP SR UNSECURED 05/25 5.59	110,606	114,339
NISA		NORFOLK SOUTHERN CORP SR UNSECURED 06/45 4.45	54,872	51,825
NISA		NORTH SHORE LONG ISLAND SECURED 11/43 6.15	70,143	78,391
NISA		NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	36,424	39,722
NISA		NORTHERN STATES PWR MINN 1ST MORTGAGE 05/44 4.125	84,753	84,394
NISA		NORTHROP GRUMMAN SYSTEMS COMPANY GUAR 02/31 7.75	58,989	59,394
NISA		NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	126,409	138,947
NISA		NORTHROP GRUMMAN CORP SR UNSECURED 04/45 3.85	52,627	49,422
NISA		NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 03/40 6.063	34,096	36,045
NISA		NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643	65,495	73,050
NISA		NOVANT HEALTH INC UNSECURED 11/43 4.371	33,857	38,154
NISA		NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	124,353	125,156
NISA		NUCOR CORP SR UNSECURED 08/43 5.2	60,252	54,451
NISA		OCCIDENTAL PETROLEUM COR SR UNSECURED 06/25 3.5	64,832	63,486
NISA		OCHSNER CLINIC FOUNDATIO SECURED 05/45 5.897	70,000	75,202
NISA		OGLETHORPE POWER CORP 1ST MORTGAGE 12/42 4.2	42,802	45,607
NISA		OKLAHOMA G+E CO SR UNSECURED 05/43 3.9	34,738	36,807
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 09/38 7.5	25,489	26,443
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 09/40 5.25	51,180	46,479
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	61,110	57,242
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	57,809	57,515
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 04/45 3.75	49,608	41,557
NISA		ORACLE CORP SR UNSECURED 07/40 5.375	244,630	250,301
NISA		ORACLE CORP SR UNSECURED 07/34 4.3	94,962	94,507
NISA		ORACLE CORP SR UNSECURED 05/45 4.125	52,313	52,150
NISA		ORACLE CORP SR UNSECURED 05/55 4.375	117,906	114,354
NISA		PECO ENERGY CO 1ST MORTGAGE 10/25 3.15	49,795	49,827
NISA		PPL ELECTRIC UTILITIES 1ST MORTGAGE 08/37 6.45	104,535	108,635
NISA		PPL ELECTRIC UTILITIES 1ST MORTGAGE 07/43 4.75	35,316	37,757
NISA		PPL CAPITAL FUNDING INC COMPANY GUAR 03/44 5	86,446	82,482
NISA		PACIFIC BELL TELEPHONE COMPANY GUAR 03/26 7.125	147,018	145,828
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 03/37 5.8	81,953	87,202
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 01/40 5.4	199,638	197,691
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 04/42 4.45	76,084	70,288
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 11/43 5.125	51,175	54,698
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 03/46 4.25	39,252	38,760
NISA		PACIFICORP 1ST MORTGAGE 08/36 6.1	46,746	48,638
NISA		PEPSI BOTTLING GROUP INC COMPANY GUAR 03/29 7	126,037	133,124

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		PERRIGO CO PLC SR UNSECURED 11/43 5.3	95,265	81,859
NISA		PERRIGO FINANCE UNLIMITD COMPANY GUAR 12/44 4.9	113,331	103,869
NISA		PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	41,786	45,671
NISA		PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125	143,332	151,242
NISA		PHILLIPS 66 COMPANY GUAR 11/44 4.875	99,531	89,216
NISA		PLAINS ALL AMER PIPELINE SR UNSECURED 01/37 6.65	48,530	39,752
NISA		PLAINS ALL AMER PIPELINE SR UNSECURED 02/45 4.9	45,113	32,363
NISA		PLAINS ALL AMER PIPELINE SR UNSECURED 10/25 4.65	261,516	226,967
NISA		POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	50,598	53,364
NISA		PRES + FELLOWS OF HARVAR UNSECURED 144A 01/39 6.5	121,308	117,256
NISA		PRIVATE EXPORT FUNDING US GOVT GUAR 06/25 3.25	89,924	92,400
NISA		PROGRESS ENERGY INC SR UNSECURED 12/39 6	22,535	23,145
NISA		PRUDENTIAL FINANCIAL INC JR SUBORDINA 05/45 VAR	100,000	99,875
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	19,497	18,381
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 11/40 6.2	31,023	29,516
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 11/41 5.8	82,025	85,081
NISA		PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/38 6.5	68,491	72,482
NISA		PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/45 4.05	49,751	48,957
NISA		PUGET SOUND ENERGY INC SR SECURED 07/40 5.764	34,009	36,189
NISA		PUGET SOUND ENERGY INC SR SECURED 05/45 4.3	59,730	60,772
NISA		REGIONS FINANCIAL CORP SUBORDINATED 12/37 7.375	26,148	25,121
NISA		HSBC USA INC SUBORDINATED 07/97 7.2	37,796	37,954
NISA		REYNOLDS AMERICAN INC COMPANY GUAR 08/35 5.7	81,853	87,666
NISA		ROGERS COMMUNICATIONS IN COMPANY GUAR 12/25 3.625	79,402	78,689
NISA		AT+T INC SR UNSECURED 06/34 6.45	33,476	33,607
NISA		TRAVELERS COS INC SR UNSECURED 06/36 6.75	27,069	26,127
NISA		SAN DIEGO G + E 1ST MORTGAGE 08/40 4.5	78,291	78,445
NISA		SAN DIEGO G + E 1ST MORTGAGE 11/41 3.95	32,329	33,718
NISA		SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375	50,023	47,204
NISA		SHERWMN WILLIAMS CO SR UNSECURED 12/42 4	19,261	18,893
NISA		SHERWMN WILLIAMS CO SR UNSECURED 08/45 4.55	124,370	124,325
NISA		SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 02/32 6.625	91,323	90,861
NISA		SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 06/43 4.6	75,423	75,285
NISA		SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 06/65 5.1	64,475	67,748
NISA		SOUTHERN BAPTIST HOSPITA SECURED 07/45 4.857	65,000	67,150
NISA		SOUTHERN CAL EDISON 1ST REF MORT 01/34 6	110,771	114,275
NISA		SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9	111,070	118,785
NISA		SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	146,198	157,430
NISA		SOUTHERN COPPER CORP SR UNSECURED 07/35 7.5	66,875	60,761
NISA		SOUTHERN COPPER CORP SR UNSECURED 04/45 5.875	47,045	38,306
NISA		SOUTHERN POWER CO SR UNSECURED 07/43 5.25	69,652	66,793
NISA		SOUTHWESTERN ELEC POWER SR UNSECURED 04/45 3.9	39,643	35,025
NISA		SUNCOR ENERGY INC SR UNSECURED 06/39 6.85	71,014	71,622
NISA		SUNOCO LOGISTICS PARTNER COMPANY GUAR 01/43 4.95	16,463	14,303
NISA		SUNOCO LOGISTICS PARTNER COMPANY GUAR 04/44 5.3	130,923	104,192
NISA		SUNOCO LOGISTICS PARTNER COMPANY GUAR 05/45 5.35	120,879	96,537
NISA		SWISS RE TREASURY (US) COMPANY GUAR 144A 12/42 4.25	21,756	23,614
NISA		SYSCO CORPORATION COMPANY GUAR 10/45 4.85	95,142	93,635
NISA		SYSCO CORPORATION COMPANY GUAR 10/25 3.75	87,763	86,166
NISA		TCI COMMUNICATIONS INC SR UNSECURED 02/26 7.875	98,296	101,363
NISA		TEACHERS INSUR + ANNUITY SUBORDINATED 144A 12/39 6.85	119,521	123,638
NISA		TEXAS HEALTH RESOURCES SECURED 11/55 4.33	58,465	57,443
NISA		TIME WARNER INC COMPANY GUAR 03/40 6.2	70,110	71,380
NISA		TIME WARNER INC COMPANY GUAR 07/40 6.1	149,757	151,220
NISA		TIME WARNER INC COMPANY GUAR 06/44 4.65	18,599	18,347
NISA		TIME WARNER CABLE INC COMPANY GUAR 05/37 6.55	49,844	40,480
NISA		TIME WARNER CABLE INC COMPANY GUAR 06/39 6.75	123,558	140,504
NISA		TIME WARNER CABLE INC COMPANY GUAR 11/40 5.875	17,758	14,215
NISA		TIME WARNER CABLE INC COMPANY GUAR 09/41 5.5	182,734	167,175
NISA		TRANS CANADA PIPELINES SR UNSECURED 10/37 6.2	101,642	94,698
NISA		TRAVELERS COS INC SR UNSECURED 06/37 6.25	37,682	37,934
NISA		TRAVELERS COS INC SR UNSECURED 08/43 4.6	49,021	52,542
NISA		TRAVELERS PPTY CASUALTY COMPANY GUAR 03/33 6.375	34,088	30,666
NISA		TRINITY HEALTH SECURED 12/45 4.125	24,975	23,696
NISA		TUFTS UNIVERSITY UNSECURED 04/12 5.017	18,208	20,578
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 03/37 6.15	153,319	144,923
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 11/37 6.65	176,247	162,688

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 03/39 7.85	62,854	58,191
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 02/41 6.15	102,754	101,136
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 12/45 7.75	114,761	97,746
NISA		TYCO INTERNATIONAL FINAN COMPANY GUAR 09/45 5.125	75,141	77,865
NISA		UNION ELECTRIC CO SR SECURED 09/42 3.9	70,726	76,181
NISA		UNION ELECTRIC CO SR SECURED 04/45 3.65	64,847	58,604
NISA		UNION PACIFIC CORP SR UNSECURED 09/41 4.75	29,261	32,066
NISA		UNION PACIFIC CORP SR UNSECURED 06/42 4.3	59,198	64,977
NISA		UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5	91,050	95,669
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5	95,578	100,425
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	16,952	17,839
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	69,392	69,807
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 07/35 4.625	54,993	57,097
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75	54,774	57,931
NISA		UNIV OF NOTRE DAME UNSECURED 02/45 3.438	24,401	23,326
NISA		VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875	52,530	48,933
NISA		VALERO ENERGY CORP COMPANY GUAR 04/32 7.5	90,113	82,632
NISA		VALERO ENERGY CORP SR UNSECURED 06/37 6.625	29,693	25,136
NISA		VALERO ENERGY CORP SR UNSECURED 03/45 4.9	44,817	37,525
NISA		VENTAS REALTY LP COMPANY GUAR 02/45 4.375	24,966	22,900
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/37 6.25	43,287	44,902
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/38 6.9	42,477	41,840
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/39 7.35	72,076	68,172
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/41 6	368,921	361,860
NISA		VERIZON COMMUNICATIONS SR UNSECURED 11/41 4.75	212,987	189,061
NISA		VERIZON COMMUNICATIONS SR UNSECURED 08/54 5.012	407,138	384,548
NISA		VERIZON COMMUNICATIONS SR UNSECURED 09/48 4.522	39,894	40,244
NISA		VERIZON COMMUNICATIONS SR UNSECURED 03/55 4.672	145,847	143,253
NISA		VIACOM INC SR UNSECURED 03/43 4.375	141,699	128,191
NISA		VIACOM INC SR UNSECURED 09/43 5.85	62,791	53,879
NISA		VIACOM INC SR UNSECURED 04/44 5.25	30,597	28,879
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	172,877	172,888
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	9,915	10,573
NISA		VISA INC SR UNSECURED 12/35 4.15	179,386	181,724
NISA		VISA INC SR UNSECURED 12/45 4.3	190,464	192,766
NISA		VODAFONE GROUP PLC SR UNSECURED 02/43 4.375	96,249	90,674
NISA		WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	69,563	64,534
NISA		WAL MART STORES INC SR UNSECURED 04/38 6.2	82,281	81,505
NISA		WAL MART STORES INC SR UNSECURED 04/40 5.625	84,834	83,288
NISA		WAL MART STORES INC SR UNSECURED 10/40 5	128,499	137,508
NISA		WAL MART STORES INC SR UNSECURED 10/43 4.75	124,915	129,068
NISA		WALGREEN CO COMPANY GUAR 09/42 4.4	114,877	102,440
NISA		WALGREENS BOOTS ALLIANCE SR UNSECURED 11/34 4.5	43,153	41,094
NISA		WALGREENS BOOTS ALLIANCE SR UNSECURED 11/44 4.8	83,302	76,890
NISA		ACTAVIS INC COMPANY GUAR 10/42 4.625	96,682	95,063
NISA		ANTHEM INC SR UNSECURED 01/43 4.65	135,878	137,976
NISA		ANTHEM INC SR UNSECURED 08/44 4.65	74,314	71,482
NISA		ANTHEM INC SR UNSECURED 08/54 4.85	38,667	32,627
NISA		WELLS FARGO + COMPANY SR UNSECURED 02/35 5.375	22,784	22,902
NISA		WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	118,422	127,754
NISA		WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	14,602	14,593
NISA		WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	247,780	235,136
NISA		WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	238,673	242,141
NISA		WESTAR ENERGY INC 1ST MORTGAGE 12/45 4.25	74,696	75,429
NISA		MEADWESTVACO CORP COMPANY GUAR 01/30 8.2	54,568	58,312
NISA		MEADWESTVACO CORP COMPANY GUAR 02/31 7.95	23,309	24,678
NISA		RICE UNIVERSITY UNSECURED 05/55 3.774	60,000	56,492
NISA		WILLIAMS COMPANIES INC SR UNSECURED 06/44 5.75	53,345	32,657
NISA		WILLIAMS PARTNERS LP SR UNSECURED 04/40 6.3	58,798	42,204
NISA		WILLIAMS PARTNERS LP SR UNSECURED 01/45 4.9	88,918	63,665
NISA		WISCONSIN PUBLIC SERVICE SR UNSECURED 11/44 4.752	55,527	59,645
NISA		WYETH LLC COMPANY GUAR 04/37 5.95	125,950	124,848
NISA		XLIT LTD COMPANY GUAR 03/45 5.5	19,823	18,685
NISA		ZIMMER BIOMET HOLDINGS SR UNSECURED 08/35 4.25	39,737	37,290
NISA		ZIMMER BIOMET HOLDINGS SR UNSECURED 08/45 4.45	158,714	147,139
LOGAN CIRCLE		CHICAGO IL TRANSIT AUTH SALES CHITRN 12/40 FIXED 6.899	229,680	232,444
LOGAN CIRCLE		MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637	349,263	312,029

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LOGAN CIRCLE	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 7.055	188,832	167,813
	NISA	CALIFORNIA ST CAS 11/39 FIXED 7.35	25,904	28,329
	NISA	CALIFORNIA ST CAS 11/40 FIXED 7.6	38,048	37,106
	NISA	COBB MARIETTA COLISEUM EXHIB COBFAC 01/47 FIXED 4.5	65,000	65,723
	NISA	DAWSON RIDGE CO MET DIST 1 DAWFAC 10/22 ZEROCPN0ID 0	77,299	88,098
	NISA	DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 7.017	36,204	39,415
	NISA	DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 4.242	18,175	19,806
	NISA	NEW JERSEY ST TURNPIKE AUTH NJSTRN 01/41 FIXED 7.102	26,883	27,489
	NISA	NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/39 FIXED 5.427	43,682	46,240
	LOGAN CIRCLE	AMERICAN TOWER TRUST I AMTT 13 2A 144A	236,830	235,005
			<u>\$ 86,325,295</u>	<u>\$ 82,558,434</u>
			<u><u>\$ 192,469,567</u></u>	<u><u>\$190,935,650</u></u>

* Indicates Party-in-Interest

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were increased from \$1,500,000 for 2014 to \$2,125,000 for 2015.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2015