

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>RETIREMENT PLAN OF XALOY, INCORPORATED</u>	1b Three-digit plan number (PN) ▶	<u>005</u>
	1c Effective date of plan	<u>08/15/2003</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.</u> <u>102 XALOY WAY</u> <u>PULASKI, VA 24301-6113</u>	2b Employer Identification Number (EIN)	<u>25-1264175</u>
	2c Plan Sponsor's telephone number	<u>800-897-2830</u>
	2d Business code (see instructions)	<u>333200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2016	MICHELLE PIESCHALSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 259
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 83 6a(2) 53 6b 76 6c 120 6d 249 6e 8 6f 257 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN OF XALOY, INCORPORATED	B Three-digit plan number (PN) 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.	D Employer Identification Number (EIN) 25-1264175

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value	2a	12899789	
b Actuarial value	2b	13161852	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	78	4340074	4340074
b For terminated vested participants	98	2112867	2112867
c For active participants	83	5764372	5875381
d Total	259	12217313	12328322
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.30%	
6 Target normal cost	6	204067	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			10/07/2016
Signature of actuary		Date	
BRIAN R. WEST, ASA, EA		14-07202	
Type or print name of actuary		Most recent enrollment number	
NEWPORT GROUP, INC.		727-395-1578	
Firm name		Telephone number (including area code)	
3201 34TH STREET SOUTH ST. PETERSBURG, FL 33711			
Address of the firm			

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>2.05</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1135845
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.51</u> %		73944
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		1209789
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages		
14 Funding target attainment percentage.....	14	106.76 %
15 Adjusted funding target attainment percentage	15	106.76 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	102.67 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2015	297050	0			
07/13/2015	297050	0			
10/13/2015	155350	0			
01/12/2016	156190	0			
			Totals ►	18(b)	905640
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	874356
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	204067	
b Excess assets, if applicable, but not greater than line 31a	31b	204067	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	874356	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	874356	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan RETIREMENT PLAN OF XALOY, INCORPORATED	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.	D Employer Identification Number (EIN) 25-1264175	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 33 51 52 68	NONE	92939	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEWPORT RETIREMENT SERVICES, INC.

62-1868111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 64 12 15	NONE	34258	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VERISIGHT TRUST CO.

27-4411131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 19 21 65 25	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	7831	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
VERISIGHT TRUST CO.	12 19 21 25 65	7831

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEWPORT RETIREMENT SERVICES, INC. 62-1868111	TRUST TRADE PARTNER/CUSTODIAN FEES FOR PLAN YEAR

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan RETIREMENT PLAN OF XALOY, INCORPORATED	B Three-digit plan number (PN) ►	005
C Plan sponsor's name as shown on line 2a of Form 5500 NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.	D Employer Identification Number (EIN) 25-1264175	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	557304	561947
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	372337	156190
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	6049	5876
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	364464	551717
(2) U.S. Government securities.....	1c(2)	385780	628851
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	479312	391285
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1552794	5308739
(5) Partnership/joint venture interests	1c(5)	3973730	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5212442	5231960
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12904212	12836565

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	12904212	12836565
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAS, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	905640	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		905640
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	98	
(B) U.S. Government securities	2b(1)(B)	6870	
(C) Corporate debt instruments	2b(1)(C)	13354	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20322
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	110451	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	147079	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		257530
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2952461	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2869826	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		82635
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-385252	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-385252

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-335424
c Other income	2c		-2109
d Total income. Add all income amounts in column (b) and enter total	2d		543342

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	482850	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		482850
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	34257	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	92939	
(4) Other	2i(4)	943	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		128139
j Total expenses. Add all expense amounts in column (b) and enter total	2j		610989

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-67647
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BROWN, EDWARDS & COMPANY, L.L.P.

(2) EIN: 54-0504608

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>RETIREMENT PLAN OF XALOY, INCORPORATED</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.</u>	D Employer Identification Number (EIN) <u>25-1264175</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>27-1228437</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



**RETIREMENT PLAN OF
XALOY INCORPORATED**

FINANCIAL REPORT

DECEMBER 31, 2015



RETIREMENT PLAN OF XALOY INCORPORATED

FINANCIAL REPORT

December 31, 2015

CONTENTS

	Page
INDEPENDENT AUDITOR’S REPORT.....	3
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Statement of Accumulated Plan Benefits.....	7
Statement of Changes in Accumulated Plan Benefits	8
Notes to Financial Statements	9
SUPPLEMENTAL SCHEDULES	
Schedule of Assets (Held at End of Year).....	18
Schedule of Reportable Transactions.....	31

INDEPENDENT AUDITOR'S REPORT

The Retirement Plans Investment Committee of the
Retirement Plan of Xaloy Incorporated
New Castle, Pennsylvania

Report on the Financial Statements

We were engaged to audit the financial statements of the Retirement Plan of Xaloy Incorporated, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2015 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Matrix Trust Company, the Trustee of the Plan for 2014, and Newport Trust Company, the Trustee of the Plan for 2015, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustees held the Plan's investment assets and executed investment transactions. The Plan Administrator has obtained a certification from the Trustees, as of December 31, 2015 and 2014 and for the years then ended, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2015, and Schedule of Reportable Transactions for the year ended December 31, 2015, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Brown, Edwards & Company, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 5, 2016

RETIREMENT PLAN OF XALOY INCORPORATED

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Investments at fair value (Notes 3, 4, and 8)		
Mutual funds	\$ 5,231,960	\$ 5,212,443
GNMA/FNMA/FHLMC/SBA pool	97,980	77,637
U.S. government securities	530,871	308,144
Corporate bonds	391,285	479,312
Common stocks and ADR's	3,709,820	3,973,730
Exchange traded funds	1,598,919	1,552,794
Interest bearing cash	<u>551,717</u>	<u>371,399</u>
	12,112,552	11,975,459
Cash	561,947	550,369
Receivables		
Employer contributions	156,190	372,337
Accrued interest	<u>5,876</u>	<u>6,049</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 12,836,565</u></u>	<u><u>\$ 12,904,214</u></u>

RETIREMENT PLAN OF XALOY INCORPORATED

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income (loss) (Notes 3, 4, and 8)		
Net depreciation in fair value of investments	\$ (638,041)	\$ (28,981)
Dividends and interest	<u>277,678</u>	<u>352,395</u>
	(360,363)	323,414
Employer contributions	<u>905,640</u>	<u>1,189,348</u>
Total additions	<u>545,277</u>	<u>1,512,762</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid directly to participants	482,850	446,934
Administrative expenses	<u>130,076</u>	<u>103,359</u>
Total deductions	<u>612,926</u>	<u>550,293</u>
Net increase (decrease)	(67,649)	962,469
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>12,904,214</u>	<u>11,941,745</u>
End of year	<u><u>\$ 12,836,565</u></u>	<u><u>\$ 12,904,214</u></u>

RETIREMENT PLAN OF XALOY INCORPORATED
STATEMENT OF ACCUMULATED PLAN BENEFITS
January 1, 2015 *

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS (Note 2)**

Vested benefits:

Participants and beneficiaries currently receiving payments	\$ 3,999,112
Participants entitled to deferred benefits	1,760,481
Other participants	<u>4,913,067</u>
	10,672,660

Nonvested benefits	<u>91,835</u>
--------------------	---------------

**TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS**

\$ 10,764,495

* Latest valuation date

RETIREMENT PLAN OF XALOY INCORPORATED

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Year Ended January 1, 2015 *

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT

BEGINNING OF YEAR

\$ 9,649,026

Increase (decrease) during the year attributable to

Increase for interest due to decrease in discount period

754,407

Benefits paid

(446,477)

Change in actuarial assumptions (Note 2)

524,543

Benefits accumulated and plan experience

282,996

Net increase

1,115,469

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT

END OF YEAR

\$ 10,764,495

* Latest valuation date

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 1. Description of the Plan

The following brief description of the Retirement Plan of Xaloy Incorporated (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General:

The Plan is a defined benefit pension plan covering employees of New Castle Industries and each of its divisions (the “Company”). Certain Company divisions are covered by collective bargaining agreements and eligible employees covered under these agreements participate in the Plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective August 1, 2014, newly hired, rehired, or transferred collective bargaining employees are no longer eligible to participate in the Plan.

Pension benefits:

Under the terms of the Plan agreement, employees are eligible to participate in the Plan upon their date of hire. Benefits of all salaried employees of the New Castle corporate office were frozen as of January 31, 2005, although benefits continue to accrue for employees of other active divisions. Participants are 100% vested in their accumulated benefits after five years of service.

Participating employees with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) equal to an amount as determined under the Plan provisions for each division. The Plan includes incremental changes to the benefit formula of the Tanner location by raising the multiplier for years of service after 1971 over several years. The multiplier changed from \$25 to \$26, effective August 1, 2012, to \$27 effective August 1, 2013, to \$28 effective August 1, 2014, and to \$29 effective August 1, 2015. The Plan was amended in 2010 to change the benefit formula of the Feed Screws location from a multiplier of \$33 to \$34, effective August 1, 2012, to \$36 effective August 1, 2013, and to \$37 effective August 1, 2014, and to raise the service cap from 35 to 40 years. The Plan permits early retirement benefits if the participating employee has completed the minimum amount of service and has attained the age specified in the Plan for its division. Under the terms of the Plan agreement, participants may elect to receive the value of their accumulated Plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity.

Death and disability benefits:

If a participating employee dies before the retirement benefit would be payable to him or her, a death benefit payable to the surviving spouse will be equal to the spouse’s death benefit as defined by the Plan. Active, participating employees who become totally and permanently disabled will be entitled to receive a benefit equal to the retirement benefit as defined by the Plan.

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 2. Summary of Significant Accounting Policies

Basis of accounting:

The accompanying financial statements are prepared on the accrual basis of accounting.

Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Cash:

In 2015, the Plan maintains cash with Newport Trust Company. In 2014, cash was maintained with Matrix Trust Company. Cash is held in pass-through accounts and is not insured by the Federal Deposit Insurance Corporation (FDIC).

Contributions:

Contributions from the Company, which are actuarially computed in accordance with the provisions of ERISA, are designed to fund the Plan's normal service cost on a current basis and to fund prior service cost plus interest in accordance with ERISA's minimum funding standards. The Company has fulfilled the minimum funding requirements of ERISA.

Investments valuation and income recognition:

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial present value of accumulated plan benefits:

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries.

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 2. Summary of Significant Accounting Policies (Continued)

Actuarial present value of accumulated plan benefits: (Continued)

The accumulated Plan benefits for active employees are based on Plan provisions ending on the date as of which the benefit information is presented. Benefits payable upon retirement, death, disability, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated Plan benefits was determined by the consulting actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in determining accumulated Plan benefits as of January 1, 2015 and 2014 are as follows:

	2015	2014
Mortality:	2015 IRS Prescribed Mortality Table	2014 IRS Prescribed Mortality Table
Retirement age:	Earlier of age 65 and five years of service (if required based on Plan provision for each division) or age and years of service based on Plan document for each eligible division.	Earlier of age 65 and five years of service (if required based on Plan provision for each division) or age and years of service based on Plan document for each eligible division.
Discount rate:	8.00%	8.00%
Investment return:	Asset smoothing, with 1.15-4.72% for first segment, 4.06-6.11% for second segment, and 5.15-6.81% for third segment, with a 4-month lookback.	Asset smoothing, with 1.37-4.99% for first segment, 4.05-6.32% for second segment, and 5.06-6.99% for third segment, with a 4-month lookback.

Under the Pension Protection Act of 2006, present value is determined using three interest rates ("segment" rates), each of which applies to benefit payments expected to be made from the Plan during a certain period. The first segment rate applies to benefits reasonably determined to be payable during the five-year period beginning on the first day of the Plan year; the second segment rate applies to benefits reasonably determined to be payable during the 15-year period following the initial five-year period; and the third segment rate applies to benefits reasonably determined to be payable at the end of the 15-year period.

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 2. Summary of Significant Accounting Policies (Continued)

Actuarial present value of accumulated plan benefits: (Continued)

For the January 1, 2015 valuation, the mortality assumption was changed to the RP-2014 Total Dataset Mortality Table projected with Scale MP-2014 resulting in an increase in the actuarial present value of accumulated benefits of \$524,543.

The foregoing actuarial assumptions are based on various economic assumptions on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Administrative expenses:

Administrative expenses of the Plan may be paid by either the Plan or the Company as provided in the Plan document. For the years ended December 31, 2015 and 2014, the Plan paid a portion of the administrative expenses.

Payment of benefits:

Benefit payments are recorded when paid.

Note 3. Accounting Changes

In May 2015, the FASB issued ASU 2015-07, *Fair Value Measurement (Topic 820)*. The ASU eliminates the requirement for plans to disclose the significant investment strategies for investments in certain entities that calculate net asset value per share (or its equivalent). It also eliminates the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The ASU is effective for fiscal years beginning December 15, 2016, with early adoption permitted. It is to be applied retrospectively. Management has elected to adopt the ASU early.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provide certain disclosures. Contract value is the only required measure for fully-benefit responsive investment contracts. Part II eliminates the requirement to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics, and risk. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III is not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts I and II are to be applied retrospectively. Management has elected to adopt Parts I and II early.

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 4. Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair value. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

Fair Value Measurements at Reporting Date Using:			
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
	Fair Value		
<u>December 31, 2015</u>			
Mutual funds	\$ 5,231,960	\$ 5,231,960	\$ -
U.S. government securities	628,851	-	628,851
Corporate bonds	391,285	-	391,285
Common stocks and ADR's	3,709,820	2,331,976	1,377,844
Exchange traded funds	1,598,919	-	1,598,919
	<u>\$ 11,560,835</u>	<u>\$ 7,563,936</u>	<u>\$ 3,996,899</u>
<u>December 31, 2014</u>			
Mutual funds	\$ 5,212,443	\$ 5,212,443	\$ -
U.S. government securities	385,781	-	385,781
Corporate bonds	479,312	-	479,312
Common stocks and ADR's	3,973,730	2,690,186	1,283,544
Exchange traded funds	1,552,794	-	1,552,794
	<u>\$ 11,604,060</u>	<u>\$ 7,902,629</u>	<u>\$ 3,701,431</u>

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 4. Fair Value Measurements (Continued)

Level 1 Fair Value Measurements

The fair values of common stocks, excluding ADR's, are based on quoted prices, and mutual funds are based on quoted net asset values of the shares held by the Plan at year-end.

Level 2 Fair Value Measurements

The fair values of U.S. government securities, corporate bonds, common stocks represented by ADR's, and exchange traded funds are based on inputs that are observable for valuing the asset or liability, either directly or indirectly (i.e. interest rate and yield curves observable at commonly quoted intervals, default rates, etc.). Observable inputs include quoted price for similar assets or liabilities in active or non-active markets. Level 2 inputs may also include insignificant adjustments to market observable inputs.

While the underlying asset values are quoted prices, the net asset value (NAV) of a unit is not publically quoted. Units can be issued and redeemed on any business day at the NAV. All earnings and losses are reflected in the computation of the NAV and are realized by the participant upon withdrawal. No distributions of income and gain or loss are made to participants.

Note 5. Funding Policy

The Company is required to contribute to the Plan an amount determined by the actuary at least sufficient to maintain the Plan as a qualified employee defined benefit plan meeting the minimum funding standard requirements of ERISA. The Company met the minimum funding requirements for the years ended December 31, 2015 and 2014.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and subject to provisions of active collective bargaining agreements.

Note 6. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated May 9, 2006, that the Plan and related trust are designed in accordance with applicable sections of the *Internal Revenue Code (IRC)*. Therefore, no provision for federal income taxes has been made in the accompanying financial statements. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the *IRC*.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will not be available on a pro rata basis to provide participant's benefits. Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all. Participants should refer to the Plan agreement for more complete information.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2015, that ceiling is \$5,011 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 8. Trustees' Certification

Certain information was certified as complete and accurate by the Plan's Trustees. This information is as follows:

- Investment assets
- Investment transactions
- Investment income
- Schedule of Assets (Held at End of Year)
- Schedule of Reportable Transactions

Note 9. Related Party Transactions

Certain administrative functions are performed by officers or employees of the Company. These employees may also be Plan participants. No such officer or employee receives compensation from the Plan.

RETIREMENT PLAN OF XALOY INCORPORATED

NOTES TO FINANCIAL STATEMENTS

December 31, 2015

Note 9. Related Party Transactions (Continued)

The Plan assets are invested in funds held by the Plan's Trustees, and managed by other management companies. Fees paid by the Plan to the Trustees for investment management and administrative services amounted to \$130,076 and \$103,359 for the years ended December 31, 2015 and 2014, respectively.

Note 10. Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 11. Subsequent Events

Effective July 15, 2016, the Trustee was changed from Newport Trust to The Northern Trust Company. Effective September 1, 2016, Plan administration and management services were transferred from Newport Group to John Hancock Retirement Services.

Evaluation of subsequent events was considered through October 5, 2016, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Artisan	International Fd Adv	\$ 803,993	\$ 820,600
	First Eagle	Global I	\$ 800,763	\$ 725,774
	Gotham	Absolute Return-Ins	\$ 390,143	\$ 352,980
	Gotham	Neutral Fund Inst	\$ 260,473	\$ 247,242
	Loomis Sayles	Bond Fund - Inst	\$ 774,149	\$ 637,815
	Munder	Intl Small Mid Y	\$ 607,623	\$ 593,753
	Pimco	Income Fund P	\$ 581,856	\$ 537,205
	Pioneer	Strategic Income Y	\$ 613,412	\$ 564,482
	Thornburg	Developing World I	\$ 957,093	\$ 752,109
	Vanguard	Total Stock Market ETF	\$ 1,562,846	\$ 1,598,919
	U.S. Treasury	Note/Bond at 0.375%, due 05/31/16	\$ 9,998	\$ 9,998
	U.S. Treasury	Note/Bond at 0.500%, due 03/31/17	\$ 24,959	\$ 24,895
	U.S. Treasury	Note/Bond at 0.625%, due 11/30/17	\$ 58,491	\$ 58,534
	U.S. Treasury	Note/Bond at 0.750%, due 04/15/18	\$ 120,423	\$ 119,876
	U.S. Treasury	Note/Bond at 1.625%, due 03/31/19	\$ 39,440	\$ 39,277
	U.S. Treasury	Note/Bond at 1.750%, due 09/30/19	\$ 35,535	\$ 35,252
	FNMA	Note at 1.750%, due 11/26/19	\$ 16,950	\$ 17,086
	U.S. Treasury	Note/Bond at 2.125%, due 01/31/21	\$ 134,980	\$ 134,021
	U.S. Treasury	Note/Bond at 2.125%, due 05/15/25	\$ 61,565	\$ 61,215
	U.S. Treasury	Inflation Indexed Bond at 0.250%, due 01/15/25	\$ 30,562	\$ 30,717

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Capital One Multi Asset	2014-A5 at 1.48% due 07/15/20	\$ 22,160	\$ 22,005
	Bank of America Credit Card	Tr 2014-A1 A at 0.558%, due 06/15/21	\$ 44,065	\$ 43,905
	Fannie Mae	Bond at 3.500% due 05/01/45	\$ 31,942	\$ 32,070
	Kraft Foods Inc	Bond at 4.125%, due 02/09/16	\$ 18,217	\$ 18,045
	Toyota Motor Credit Corp	Bond at 0.800%, due 05/17/16	\$ 18,030	\$ 18,001
	Southern Co.	Bond at 1.950%, due 09/01/16	\$ 20,652	\$ 20,085
	Amgen Inc	Bond at 2.500%, due 11/15/16	\$ 20,306	\$ 20,149
	Rio Tinto Fin USA Plc	Bond at 1.625%, due 08/21/17	\$ 18,126	\$ 17,328
	Apple Inc.	Bond at 0.523%, due 05/03/18	\$ 18,947	\$ 18,958
	BP Capital Markets PLC	Bond at 2.241%, due 09/26/18	\$ 18,000	\$ 18,064
	Oracle Corp.	Bond at 2.375%, due 01/15/19	\$ 18,068	\$ 18,278
	Anheuser-Busch Inbev Fin	Bond at 2.150%, due 02/01/19	\$ 18,197	\$ 18,044
	Verizon Communications	Bond at 2.625%, due 02/21/20	\$ 19,185	\$ 19,066
	Directv Holdings LLC	Bond at 5.200%, due 03/15/20	\$ 19,721	\$ 19,629
	Prudential Financial Inc	Bond at 5.375%, due 06/21/20	\$ 20,689	\$ 19,989
	Capital One Financial Co.	Bond at 4.750%, due 07/15/21	\$ 20,672	\$ 20,622
	Goldman Sachs Group Inc.	Bond at 5.250%, due 07/27/21	\$ 21,359	\$ 21,076
	Oneok Partners LP	Bond at 3.375%, due 10/01/22	\$ 23,698	\$ 19,894

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Abbvie inc	Bond at 2.900%, due 11/06/22	\$ 18,229	\$ 17,844
	Bank of America Corp.	Bond at 3.300%, due 01/11/23	\$ 21,400	\$ 21,946
	JPMorgan Chase & Co	Bond at 3.200%, due 01/25/23	\$ 22,145	\$ 21,972
	CitiGroup Inc	Bond at 3.300%, due 04/27/25	\$ 21,274	\$ 21,640
	Wells Fargo & Company	Bond at 4.300%, due 07/22/27	\$ 20,412	\$ 20,655
	AAC Technologies H-Unspon ADR	Common Stock	\$ 13,888	\$ 12,480
	Accenture PLC	Common Stock	\$ 21,856	\$ 27,170
	Accor Sa-Sponsored ADR	Common Stock	\$ 20,509	\$ 17,678
	Aegon N V	Common Stock	\$ 27,547	\$ 19,023
	Adidas Ag-Spon ADR	Common Stock	\$ 17,349	\$ 21,344
	Air Methods Corp Com	Common Stock	\$ 6,567	\$ 5,409
	Akbank T.A.S. ADR	Common Stock	\$ 18,765	\$ 11,962
	Align Technology Inc.	Common Stock	\$ 11,494	\$ 12,972
	Alkermes Plc	Common Stock	\$ 8,385	\$ 10,161
	Alphabet Inc CL C	Common Stock	\$ 40,348	\$ 53,880
	Ambev SA ADR	Common Stock	\$ 26,303	\$ 17,506
	America Movil Sa De Cv	Common Stock	\$ 11,028	\$ 8,577
	American Airlines Group Inc	Common Stock	\$ 16,329	\$ 18,422
	American Campus Comm	Common Stock	\$ 14,633	\$ 15,709
	American Express Co.	Common Stock	\$ 37,360	\$ 29,907
	American Intl Group	Common Stock	\$ 18,367	\$ 20,760

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Ansys Inc.	Common Stock	\$ 9,232	\$ 11,100
	Aon PLC	Common Stock	\$ 26,381	\$ 27,202
	Apple Inc	Common Stock	\$ 57,118	\$ 60,525
	Aptargroup Inc	Common Stock	\$ 8,888	\$ 9,662
	Artisan Partners Asset	Common Stock	\$ 9,694	\$ 6,166
	Aspen Technology Inc	Common Stock	\$ 7,482	\$ 7,023
	Astra International unsp. ADR	Common Stock	\$ 24,356	\$ 17,357
	Astrazeneca Plc Sponsored ADR	Common Stock	\$ 33,009	\$ 33,271
	Atos Origin Sa-Unsp ADR	Common Stock	\$ 21,160	\$ 24,454
	Baidu Inc	Common Stock	\$ 34,077	\$ 33,649
	Baker Hughes Inc.	Common Stock	\$ 17,836	\$ 14,630
	Banco Bilbao Vizcaya ADR	Common Stock	\$ 26,700	\$ 16,888
	Banco Do Brasil ADR	Common Stock	\$ 30,413	\$ 10,709
	Banco Macro SA - ADR	Common Stock	\$ 16,209	\$ 22,376
	Bank Of America Corp	Common Stock	\$ 42,633	\$ 46,047
	Bankunited Inc	Common Stock	\$ 7,722	\$ 7,645
	Barclays Plc ADR	Common Stock	\$ 20,511	\$ 17,807
	BB Seguridade ADR	Common Stock	\$ 23,818	\$ 10,140
	Bed Bath And Beyond Inc	Common Stock	\$ 46,227	\$ 37,732
	Berkshire Hathaway Inc. Cl B	Common Stock	\$ 83,176	\$ 85,430
	Bidvest Group Ltd. ADR	Common Stock	\$ 12,405	\$ 10,018

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Blackbaud Inc	Common Stock	\$ 7,048	\$ 12,250
	Boeing Company	Common Stock	\$ 54,825	\$ 62,029
	British Sky Broadcast ADR	Common Stock	\$ 32,764	\$ 34,916
	Burlington Stores Inc	Common Stock	\$ 8,363	\$ 7,036
	Catatlantic Group Inc	Common Stock	\$ 12,042	\$ 11,831
	Cardtronics Inc	Common Stock	\$ 5,201	\$ 5,148
	Carmax Inc	Common Stock	\$ 14,179	\$ 14,248
	Catalent Inc	Common Stock	\$ 7,167	\$ 6,157
	CBS Corp Cl B	Common Stock	\$ 38,227	\$ 34,876
	CEB Inc	Common Stock	\$ 6,789	\$ 5,893
	China Construct ADR	Common Stock	\$ 43,664	\$ 38,516
	China Mobile Ltd ADR	Common Stock	\$ 48,434	\$ 49,007
	China Shenhua Adr	Common Stock	\$ 15,101	\$ 8,404
	Cia Energetica De Minas	Common Stock	\$ 20,340	\$ 4,872
	Cielo SA Sponsored ADR	Common Stock	\$ 28,709	\$ 15,673
	Citigroup Inc	Common Stock	\$ 29,325	\$ 29,653
	Clicks Group Ltd-Sp Adr	Common Stock	\$ 16,382	\$ 15,137
	Cnooc Ltd Spd Adr	Common Stock	\$ 21,096	\$ 12,630
	Coca-Cola Company	Common Stock	\$ 14,295	\$ 14,606

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cognex Corp	Common Stock	\$ 11,376	\$ 9,287
	Commercial Intl Bank Adr	Common Stock	\$ 16,518	\$ 15,578
	Compass Minerals Intl	Common Stock	\$ 10,284	\$ 8,280
	Corning Inc	Common Stock	\$ 28,585	\$ 23,910
	Costar Group Inc	Common Stock	\$ 10,188	\$ 13,021
	CVS Health Corp	Common Stock	\$ 20,412	\$ 25,420
	Denso Corp Adr	Common Stock	\$ 20,693	\$ 20,897
	Deutsche Post ADR	Common Stock	\$ 22,957	\$ 20,585
	Dorman Products Inc	Common Stock	\$ 9,346	\$ 9,114
	Dril-Quip Inc	Common Stock	\$ 12,850	\$ 7,581
	Embraer Empresa Brazil Sp. ADR	Common Stock	\$ 22,964	\$ 21,564
	Ensco PLC	Common Stock	\$ 11,730	\$ 6,141
	Ericsson L M Telephone Co ADR	Common Stock	\$ 22,748	\$ 19,460
	Exponet Inc.	Common Stock	\$ 8,524	\$ 11,089
	First Republic Bank	Common Stock	\$ 11,016	\$ 13,476
	Five Below	Common Stock	\$ 9,175	\$ 8,186
	Fmc Techs Inc.	Common Stock	\$ 16,156	\$ 10,879
	Gartner Inc	Common Stock	\$ 10,764	\$ 13,605

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Gemalto NV Sp. ADR	Common Stock	\$ 21,677	\$ 20,090
	General Motors Co	Common Stock	\$ 57,233	\$ 53,634
	Glacier Bancorp New	Common Stock	\$ 9,599	\$ 9,020
	Global Logistic Prop-Uns ADR	Common Stock	\$ 24,004	\$ 19,259
	Greenhill & Co Inc	Common Stock	\$ 8,585	\$ 5,178
	Halliburton Company	Common Stock	\$ 31,198	\$ 27,130
	Harley-Davidson Inc	Common Stock	\$ 18,487	\$ 15,024
	Harman Int'l	Common Stock	\$ 10,629	\$ 9,138
	Heartland Express Inc	Common Stock	\$ 7,034	\$ 5,668
	Hibbett Sports Inc	Common Stock	\$ 8,036	\$ 4,657
	Hsbc Hldgs PLC	Common Stock	\$ 27,393	\$ 21,235
	Iberiabank Corp	Common Stock	\$ 8,572	\$ 7,104
	ICU Medical Inc	Common Stock	\$ 4,583	\$ 8,233
	Idexx Laboratories Inc.	Common Stock	\$ 8,430	\$ 8,313
	Imperial Holdings Spons. ADR	Common Stock	\$ 16,927	\$ 7,148
	Infineon Technologies	Common Stock	\$ 15,520	\$ 22,122
	Jacobs Engr Group Del	Common Stock	\$ 77,667	\$ 77,817
	JPMorgan Chase & Co	Common Stock	\$ 41,758	\$ 47,211
	Julius Baer Group Ltd. ADR	Common Stock	\$ 17,415	\$ 20,147

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Kapstone Paper and Packaging	Common Stock	\$ 11,284	\$ 7,929
	Kasikornbank PLC ADR	Common Stock	\$ 14,039	\$ 9,444
	KB Financial Group, Inc. ADR	Common Stock	\$ 25,905	\$ 20,903
	Kimberly Clark De Mex Sp. Adr	Common Stock	\$ 19,629	\$ 16,768
	Kirby Corporation	Common Stock	\$ 12,584	\$ 6,420
	KOC Holdings ADR	Common Stock	\$ 19,914	\$ 15,486
	Kohl's Corp	Common Stock	\$ 40,445	\$ 35,484
	Koninklijke DSM NV Sp. ADR	Common Stock	\$ 26,042	\$ 19,137
	Koninklijke Philips El	Common Stock	\$ 25,559	\$ 21,633
	Leucadia Natl Corp	Common Stock	\$ 42,442	\$ 31,998
	Lincoln Electric Cl A	Common Stock	\$ 7,237	\$ 5,397
	Lions Gate Entertainment Corp.	Common Stock	\$ 5,220	\$ 4,664
	Lixil Group Corp. ADR	Common Stock	\$ 21,119	\$ 21,665
	Localiza Rent A Car ADR	Common Stock	\$ 33,427	\$ 14,148
	Lukoil Oil Co Spon Adr	Common Stock	\$ 24,922	\$ 17,380
	Mandiri Persero ADR	Common Stock	\$ 28,886	\$ 23,373
	Marketaxess Holdings Inc	Common Stock	\$ 10,314	\$ 19,863
	Markit Ltd	Common Stock	\$ 22,609	\$ 25,795
	Mednax Inc.	Common Stock	\$ 10,766	\$ 12,899
	Microchip Technology	Common Stock	\$ 8,178	\$ 7,819

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mid America Apt Comm	Common Stock	\$ 10,192	\$ 12,623
	Middleby Corp	Common Stock	\$ 12,978	\$ 16,288
	Mitsubishi Estate ADR	Common Stock	\$ 24,844	\$ 21,232
	Mobile Mini Inc.	Common Stock	\$ 8,186	\$ 5,541
	Mobile Telesys Ojsc Sp. ADR	Common Stock	\$ 27,802	\$ 10,030
	National Grid Transco PLC	Common Stock	\$ 21,160	\$ 22,253
	National Health Investors Inc.	Common Stock	\$ 7,976	\$ 7,670
	Natural Grocers by Vitamin C	Common Stock	\$ 3,893	\$ 3,667
	Nedbank Group Ltd ADR	Common Stock	\$ 17,146	\$ 10,212
	NetEase Inc	Common Stock	\$ 23,601	\$ 45,310
	Newell Rubbermaid Inc	Common Stock	\$ 7,709	\$ 10,579
	Noble Corp PLC	Common Stock	\$ 13,836	\$ 9,706
	Nordson Corp	Common Stock	\$ 8,043	\$ 6,479
	Novartis Ag Sp. ADR	Common Stock	\$ 20,073	\$ 18,843
	Oao Gazprom Adr Reg S	Common Stock	\$ 23,966	\$ 11,113
	Otsuka Holdings Ltd	Common Stock	\$ 21,937	\$ 25,401
	Penske Auto Group Inc	Common Stock	\$ 9,338	\$ 7,367
	Phillippine Lg Dist Tel	Common Stock	\$ 24,221	\$ 15,818
	Pier 1 Imports Inc	Common Stock	\$ 5,507	\$ 1,853

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Power Integrations	Common Stock	\$ 8,861	\$ 7,684
	PPC Ltd	Common Stock	\$ 13,243	\$ 5,349
	PRA Group Inc	Common Stock	\$ 8,339	\$ 4,718
	Pricesmart Inc	Common Stock	\$ 11,236	\$ 10,872
	Proassurance Corp	Common Stock	\$ 10,707	\$ 11,696
	Proto Labs Inc	Common Stock	\$ 11,405	\$ 9,808
	Pt Telecom Indonesia Sp. ADR	Common Stock	\$ 25,130	\$ 27,040
	QEP Resources Inc	Common Stock	\$ 11,559	\$ 5,494
	Quaker Chemical	Common Stock	\$ 5,517	\$ 5,408
	Quanta Svcs Inc	Common Stock	\$ 94,107	\$ 72,090
	Questar Corp	Common Stock	\$ 10,326	\$ 8,260
	RBC Bearings Inc	Common Stock	\$ 8,437	\$ 8,784
	Ritchie Bros Auctioneers	Common Stock	\$ 9,479	\$ 9,138
	Roche Hldg Ltd Sp. ADR	Common Stock	\$ 33,707	\$ 32,057
	Royal Dutch Shell PLC ADR	Common Stock	\$ 33,230	\$ 28,848
	Royal Ptt Nederland Adr	Common Stock	\$ 22,116	\$ 23,440
	RPM International Inc	Common Stock	\$ 18,763	\$ 17,843
	Sanlam Ltd Unspn ADR	Common Stock	\$ 13,420	\$ 8,836

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Sberbank-Sponsored Adr	Common Stock	\$ 30,852	\$ 19,819
	Schlumberger Ltd	Common Stock	\$ 13,866	\$ 11,997
	Secom Ltd	Common Stock	\$ 20,496	\$ 22,609
	Seiko Epson Corp Unsp. ADR	Common Stock	\$ 21,184	\$ 20,497
	Semen Gresik Unsp. ADR	Common Stock	\$ 19,462	\$ 13,530
	Seven & I Holdings Unsp. ADR	Common Stock	\$ 22,505	\$ 24,975
	Shinhan Financial Gr. ADR	Common Stock	\$ 27,620	\$ 21,027
	Shoprite Holdings Sp. ADR	Common Stock	\$ 12,842	\$ 8,227
	Signature Bank	Common Stock	\$ 7,670	\$ 9,049
	Smith & Nephew PLC Sp. ADR New	Common Stock	\$ 21,812	\$ 22,713
	Societe Generale France Sp. ADR	Common Stock	\$ 23,590	\$ 21,953
	Solera Holdings Inc	Common Stock	\$ 10,792	\$ 9,265
	SS&C Technologies Holdings	Common Stock	\$ 6,883	\$ 10,103
	Standard Bank Group Sp. ADR	Common Stock	\$ 16,654	\$ 8,990
	Steris PLC	Common Stock	\$ 9,845	\$ 13,712
	Sumitomo Mitsui Fin Unsp. ADR	Common Stock	\$ 33,320	\$ 30,436
	Sun Community Inc	Common Stock	\$ 8,001	\$ 8,361
	Suntory Beverage & Food ADR	Common Stock	\$ 21,342	\$ 24,167
	Super Micro Computer Inc	Common Stock	\$ 8,357	\$ 6,078

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Superior Energy Services	Common Stock	\$ 9,210	\$ 3,543
	SVB Financial Group	Common Stock	\$ 8,971	\$ 9,036
	Syngenta Ag Sp. ADR	Common Stock	\$ 32,173	\$ 37,397
	Taiwan Semiconductor	Common Stock	\$ 38,674	\$ 40,450
	Team Health Holdings Inc.	Common Stock	\$ 8,312	\$ 5,969
	Texas Capital Bancshares Inc.	Common Stock	\$ 7,832	\$ 6,573
	The Bank of New York Mellon Corp.	Common Stock	\$ 37,408	\$ 41,673
	Toray Industries ADR	Common Stock	\$ 18,343	\$ 25,257
	Toro Co	Common Stock	\$ 11,987	\$ 13,810
	Total Fina Elf Sa ADR	Common Stock	\$ 21,282	\$ 20,003
	TreeHouse Foods Inc	Common Stock	\$ 5,950	\$ 5,257
	Tupperware Brands Corp	Common Stock	\$ 8,716	\$ 6,010
	Turkcell Iletisim Hizmetleri A.S.	Common Stock	\$ 18,233	\$ 10,944
	Tyler Technologies Inc	Common Stock	\$ 10,205	\$ 18,478
	Ultimate Software Group Inc.	Common Stock	\$ 8,300	\$ 9,776
	Umpqua Holdings Corp	Common Stock	\$ 6,051	\$ 5,406
	Unibail-Rodamco Se- Unsp. ADR	Common Stock	\$ 24,803	\$ 22,035
	United Parcel Service	Common Stock	\$ 27,025	\$ 25,982
	United Tractors Unsp. ADR	Common Stock	\$ 13,793	\$ 9,137
	Urban Outfitters Inc	Common Stock	\$ 11,340	\$ 7,781
	Vale SA Preference ADR	Common Stock	\$ 11,945	\$ 2,823

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Valmont Industries	Common Stock	\$ 34,469	\$ 27,353
	Verifone Systems Inc	Common Stock	\$ 7,814	\$ 6,192
	Vivendi SA-Unsp. ADR	Common Stock	\$ 22,712	\$ 19,136
	Vodacom Group Ltd.-Sp. ADR	Common Stock	\$ 11,783	\$ 9,467
	Vodafone Group PLC ADR	Common Stock	\$ 32,942	\$ 32,099
	Wabtec	Common Stock	\$ 11,957	\$ 10,099
	Wal-Mart Stores Inc	Common Stock	\$ 37,156	\$ 30,344
	Walgreens Boots Alliance Inc.	Common Stock	\$ 14,087	\$ 16,009
	Walt Disney Co	Common Stock	\$ 25,330	\$ 29,948
	Webster Financial Corp.	Common Stock	\$ 8,043	\$ 8,256
	Weichai Power Co Unsp. ADR	Common Stock	\$ 16,376	\$ 9,714
	Wells Fargo & Co New	Common Stock	\$ 39,434	\$ 40,661
	West Pharmaceutical Services	Common Stock	\$ 7,325	\$ 10,478
	William Hill PLC Unsp. ADR	Common Stock	\$ 22,418	\$ 23,286
	Woolworths Holdings Ltd. GDR	Common Stock	\$ 18,460	\$ 15,842
	WPP PLC ADR	Common Stock	\$ 20,545	\$ 21,571
	Wynn Macau Ltd Unsp. ADR	Common Stock	\$ 19,010	\$ 6,498
	Ypf Sociedad Anonima ADR	Common Stock	\$ 23,381	\$ 11,696
	Zebra Technologies	Common Stock	\$ 8,310	\$ 6,894
	AIM Premier US Govt.	Money Market	\$ 129,412	\$ 129,412
	Morgan Stanley Bank Deposit Program	Money Market	\$ 422,305	\$ 422,305

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2015

(a) Identity of Party Involved	(b) Description of Asset	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred In Connection With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (loss)
Morgan Stanley	Bank Deposit Program	196	\$ 1,868,279	\$ -	\$ -	\$ -	\$ 1,868,279	\$ 1,868,279	\$ -
Morgan Stanley	Bank Deposit Program	267	\$ -	\$ 1,817,373	\$ -	\$ -	\$ 1,817,373	\$ 1,817,373	\$ -
Harding Loevner	International Equity MF	3	\$ 660,675	\$ -	\$ -	\$ -	\$ 660,675	\$ 660,675	\$ -
Harding Loevner	International Equity MF	3	\$ -	\$ 620,006	\$ -	\$ -	\$ 660,675	\$ 620,006	\$ (40,669)

ATTACHMENT TO 2015 SCHEDULE SB (FORM 5500)

Retirement Plan of Xaloy Incorporated

EIN: 25-1264175 PN: 005

Line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE												Total									
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		
	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg 0	No.	Avg Comp	No.		Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp
Under 25	0		0		0		0		0		0		0		0		0		0		0
25 to 29	0		1		0		0		0		0		0		0		0		0		1
30 to 34	0		1		0		0		0		0		0		0		0		0		1
35 to 39	0		0		1		0		0		0		0		0		0		0		1
40 to 44	0		0		1		0		1		0		0		0		0		0		2
45 to 49	0		0		3		1		2		1		0		0		0		0		7
50 to 54	0		0		2		1		1		0		1		6		0		1		11
55 to 59	0		0		6		1		3		5		8		2		5		0		30
60 to 64	0		0		6		2		1		3		5		6		2		0		25
65 to 69	0		1		0		0		0		0		0		0		1		1		3
70 & up	0		0		0		2		0		0		0		0		0		0		2
Total	0		3		19		7		7		10		19		8		9		1		83

Attachment to 2015 Form 5500, Schedule SB, Lines 22 and Part V

EIN: 25-1264175 PN: 005

**RETIREMENT PLAN OF
XALOY INCORPORATED**

**Actuarial Methods and Assumptions
January 1, 2015**

ACTUARIAL METHOD

Funding Target and Target Normal Cost	Unit Credit per PPA funding rules
Asset Method	Asset Smoothing per IRC Section 1.430(g)-1(c)(2) and IRS Notice 2009-22

ACTUARIAL ASSUMPTIONS

Interest Rates	Minimum Contribution	Maximum Contribution		
First Segment Interest Rate	4.72%	1.15%		
Second Segment Interest Rate	6.11%	4.06%		
Third Segment Interest Rate	6.81%	5.15%		
Lookback Month*	4-Month Lookback (September Rates)			
Mortality of Employees for IRS Code §430 Purposes	IRS Prescribed Mortality - Optional Combined Table for Small Plans, male and female.			
Mortality Assumption for FASB Accounting Standards Codification Topic 960 Purposes	RP-2014 Total Dataset Mortality Table projected with Scale MP-2014			
Non-Investment Expenses	\$27,000			
Salary Increases	0.00%			
Termination Rates				
Tanner and Feed Screws Locations	Age	Rate	Age	Rate
	25	3.482%	45	0.810%
	30	2.767%	50	0.100%
	35	2.494%	55	0.050%
	40	2.041%	60	0.000%
Bimex and New Castle Locations	Age	Rate	Age	Rate
	25	13.84%	45	3.00%
	30	11.58%	50	2.00%
	35	9.50%	55	0.00%
	40	6.00%	60	0.00%
Disablement Rates	Age	Rate	Age	Rate
	25	0.056%	45	0.270%
	30	0.071%	50	0.493%
	35	0.099%	55	0.914%
	40	0.162%	60	1.470%
Retirement Age	Normal Retirement Age as defined in Plan Provisions			
Marital Status	80% assumed married, husbands 3 years older than wives.			

* For the plan year beginning above, the look back month applies to the maximum contribution only.

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2015

(a) Identity of Party Involved	(b) Description of Asset	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred In Connection With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (loss)
Morgan Stanley	Bank Deposit Program	196	\$ 1,868,279	\$ -	\$ -	\$ -	\$ 1,868,279	\$ 1,868,279	\$ -
Morgan Stanley	Bank Deposit Program	267	\$ -	\$ 1,817,373	\$ -	\$ -	\$ 1,817,373	\$ 1,817,373	\$ -
Harding Loevner	International Equity MF	3	\$ 660,675	\$ -	\$ -	\$ -	\$ 660,675	\$ 660,675	\$ -
Harding Loevner	International Equity MF	3	\$ -	\$ 620,006	\$ -	\$ -	\$ 660,675	\$ 620,006	\$ (40,669)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN OF XALOY, INCORPORATED	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"> B Three-digit plan number (PN) ► </td> <td style="width: 40%; text-align: center;">005</td> </tr> </table>	B Three-digit plan number (PN) ►	005
B Three-digit plan number (PN) ►	005		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NEW CASTLE INDUSTRIES- SUB OF XALOY, INC.	D Employer Identification Number (EIN) 25-1264175		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>		
2	Assets:		
	a Market value	2a	12,899,789
	b Actuarial value	2b	13,161,852
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	78	4,340,074
	b For terminated vested participants	98	2,112,867
	c For active participants	83	5,764,372
	d Total	259	12,217,313
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐	
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	6.30%
6	Target normal cost	6	204,067

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Brian R. West Signature of actuary	 Date 1407202
	BRIAN R. WEST, ASA, EA Type or print name of actuary	Most recent enrollment number 727-395-1578
	NEWPORT GROUP, INC. Firm name	Telephone number (including area code)
	3201 34TH STREET SOUTH ST. PETERSBURG FL 33711 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2015
v. 150123

Part II Beginning of Year Carryover and Prefunding Balances

Part 7 Beginning of Year Carryover and Prefunding Balance		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>2.05</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,135,845
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.51</u> %		73,944
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,209,789
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage	14	106.76%
15	Adjusted funding target attainment percentage	15	106.76%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.	16	102.67%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2015	297,050	0			
07/13/2015	297,050	0			
10/13/2015	155,350	0			
01/12/2016	156,190	0			
Totals ►			18(b)	905,640	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	874,356

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	204,067
b Excess assets, if applicable, but not greater than line 31a		31b	204,067
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		874,356
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	874,356
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Attachment to 2015 Form 5500, Schedule SB, Part V

EIN: 25-1264175 PN: 005

**RETIREMENT PLAN OF
XALOY INCORPORATED**

Summary of Plan Provisions

January 1, 2015

Tanner Location

Eligibility Requirements - Plan Participation

Employees become participants on their date of hire. Effective 8/1/2014, no additional participants shall be eligible for this plan.

Eligibility Requirements - Normal Retirement

Normal Retirement Age: 65

Eligibility Requirements - Early Retirement

Early Retirement Age: 55

Years of Service: 10

Benefits are reduced 6% for each year of early commencement.

Death Benefits

Eligible participants receive A) plus the greater of B) or C)

- A. A participant that is active on the date of death is eligible to receive a single lump sum amount payable to the beneficiary for the amount of \$100 times Credited Service (limited to 20 years).
- B. A qualified married participant who has completed ten years of service is eligible to receive a monthly annuity payable to the spouse, deferred to participant's earliest retirement date if later than the date of death. The amount paid is equal to the amount that would have been paid had the participant terminated employment on the date of death, survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity, and died the next day.
- C. An active plan participant who has been married at least one year and is eligible for early retirement is eligible to receive an immediate monthly annuity payable to the spouse. The amount paid is the accrued benefit on the date of death reduced by 6% for each year that the date of death precedes the normal retirement date, and reduced for spouse coverage. 100% of this benefit is payable for 10 years, and then 50% thereafter.

Disability Benefits - Amount and Eligibility

A participant who has attained age 50 and has ten years of service is eligible to receive monthly income payable until normal retirement, death, or recovery and a deferred annuity payable at normal retirement date. These benefits begin on the date of disability in the amount of the participant's accrued benefit on the date of disability.

Attachment to 2015 Form 5500, Schedule SB, Part V
EIN: 25-1264175 PN: 005
RETIREMENT PLAN OF
XALOY INCORPORATED

Summary of Plan Provisions
January 1, 2015

Method of Payment of Normal Retirement Pension Benefit

The Normal Retirement Benefit is a monthly annuity guaranteed for 10 years and payable for life thereafter (optional forms may be elected prior to retirement).

Amount of Monthly Normal Retirement Pension

The Monthly Pension payable to a retired Participant is the sum of A) and B)

- A. Prior to 6/1/2007, \$21.00 times Credited Service after 6/1/1971
Effective 6/1/2007, \$22.00 times Credited Service after 6/1/1971
Effective 6/1/2009, \$23.00 times Credited Service after 6/1/1971
Effective 6/1/2010, \$24.00 times Credited Service after 6/1/1971
Effective 8/1/2011, \$25.00 times Credited Service after 6/1/1971
Effective 8/1/2012, \$26.00 times Credited Service after 6/1/1971
Effective 8/1/2013, \$27.00 times Credited Service after 6/1/1971
Effective 8/1/2014, \$28.00 times Credited Service after 6/1/1972

- B. \$5.50 times Credited Service prior to 6/1/1971

Supplemental Benefit

\$20.00 for those hired between 6/1/1969 and 6/1/1971; \$15.00 if hired before 6/1/1969

Benefits on Termination of Employment - Vesting

Employees are Vested in their Accrued Monthly Pension Benefit in accordance with the following Schedule:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
0-4	0%
5 or more	100%

Credited Service and Years of Vesting Service are defined as all years of employment with the employer.

Optional Forms of Benefit Payments

Monthly annuity payable for life, or 5, 10, or 15 years certain and life
50%, 66 2/3%, 75%, or 100% Joint and Survivor annuity payable monthly

Funding of Plan Benefits

The Plan requires that the Plan Sponsor fund the full cost of all benefits.

Attachment to 2015 Form 5500, Schedule SB, Part V
EIN: 25-1264175 PN: 005
RETIREMENT PLAN OF
XALOY INCORPORATED

Summary of Plan Provisions
January 1, 2015

Feed Screws Location

Plan Effective Date: December 12, 1975

Eligibility Requirements - Plan Participation

Employees become participants on their date of hire. Effective 8/1/2014, no additional participants shall be eligible for this plan.

Eligibility Requirements - Normal Retirement

Normal Retirement Age: 65
Years of Service: 5

Eligibility Requirements - Early Retirement

Early Retirement Age: 55
Years of Service: 10

Benefits are reduced 6% for each year of early commencement.

Death Benefits

A qualified married participant is eligible to receive a monthly annuity payable to the spouse deferred to the participant's earliest retirement date if later than the date of death. The amount paid is equal to the amount that would have been paid had the participant terminated employment on the date of death, survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity, then died the next day.

Disability Benefits - Amount and Eligibility

A participant with 15 years of service is eligible for a monthly income payable until normal retirement, death, or recovery and a deferred annuity payable at normal retirement date. These benefits begin on the date of disability in the amount of the participant's accrued benefit on the date of disability.

Method of Payment of Normal Retirement Pension Benefit

The Normal Retirement Benefit is a monthly annuity payable for life (optional forms may be elected prior to retirement).

Attachment to 2015 Form 5500, Schedule SB, Part V

EIN: 25-1264175 PN: 005

**RETIREMENT PLAN OF
XALOY INCORPORATED**

**Summary of Plan Provisions
January 1, 2015**

Amount of Monthly Normal Retirement Pension

Prior to 8/1/2005, \$26.00 times Credited Service
Effective 8/1/2005, \$27.00 times Credited Service
Effective 8/1/2006, \$28.00 times Credited Service
Effective 8/1/2007, \$29.00 times Credited Service
Effective 8/1/2008, \$31.00 times Credited Service
Effective 8/1/2010, \$32.00 times Credited Service
Effective 8/1/2011, \$33.00 times Credited Service
Effective 8/1/2012, \$34.00 times Credited Service
Effective 8/1/2013, \$36.00 times Credited Service
Effective 8/1/2014, \$37.00 times Credited Service

Credited Service shall not exceed 40 years (35 years before 9/1/2009)

Credited Service

A year of service for each computation period in which 1,000 hours of service are credited.

Benefits on Termination of Employment - Vesting

Employees are Vested in their Accrued Monthly Pension Benefit in accordance with the following Schedule:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
0-4	0%
5 or more	100%

Years of service for vesting purposes are defined as all years of employment with the employer.

Optional Forms of Benefit Payments

Monthly annuity payable for life, or 5, 10, or 15 years certain and life
50%, 66 2/3%, 75%, or 100% Joint and Survivor annuity payable monthly

Funding of Plan Benefits

The Plan requires that the Plan Sponsor fund the full cost of all benefits.

Attachment to 2015 Form 5500, Schedule SB, Part V

EIN: 25-1264175 PN: 005

**RETIREMENT PLAN OF
XALOY INCORPORATED**

**Summary of Plan Provisions
January 1, 2015**

New Castle Location

Plan Effective Date: December 12, 1975

Eligibility Requirements - Plan Participation

Employees become participants on their date of hire. Effective 1/31/2005, no additional participants shall be eligible for this plan.

Eligibility Requirements - Normal Retirement

Normal Retirement Age: 65

Eligibility Requirements - Early Retirement

Early Retirement Age: 55

Years of Continuous Service: 15

Benefits are reduced 6% for each of the first 5 years of early commencement and 4% for each of the next 5 years of early commencement.

If a participant has attained age 62 with 30 years of continuous service, he/she may receive his/her full unreduced accrued benefit on the early retirement date.

Death Benefits

A qualified married participant is eligible to receive a monthly annuity payable to the spouse deferred to the participant's earliest retirement date if later than the date of death. The amount paid is equal to the amount that would have been paid had the participant terminated employment on the date of death, survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity, then died the next day.

Disability Benefits - Amount and Eligibility

A participant who has attained age 65 is eligible for monthly income payable on the date of disability in the amount of the accrued benefit on the date of disability.

Method of Payment of Normal Retirement Pension Benefit

The Normal Retirement Benefit is a monthly annuity payable for life (optional forms may be elected prior to retirement).

Attachment to 2015 Form 5500, Schedule SB, Part V

EIN: 25-1264175 PN: 005

**RETIREMENT PLAN OF
XALOY INCORPORATED**

Summary of Plan Provisions

January 1, 2015

Amount of Monthly Normal Retirement Pension

The sum of A) and B)

A. 1.0% of Final Average Earnings up to the Social Security Earnings Level times Credited Service.

B. 1.5% of Final Average Earnings over the Social Security Earnings Level times Credited Service.

Effective 1/31/2005, no further benefits shall accrue.

Credited Service

All service as an eligible employee including periods of disability and leave of absence.

Final Average Earnings

Average of the highest 60 consecutive months of earnings out of the last 120 consecutive months included in credited service. Earnings are defined as total federal taxable compensation.

No more than 5 bonuses shall be counted as earnings in the 60 month period.

Social Security Earnings Level

A flat dollar amount determined based on year of birth as defined in the plan document.

Benefits on Termination of Employment - Vesting

Employees are Vested in their Accrued Monthly Pension Benefit in accordance with the following Schedule:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
0-4	0%
5 or more	100%

Years of service for vesting purposes are defined as all years of employment with the employer.

Optional Forms of Benefit Payments

Monthly annuity payable for life, or 5, 10, or 15 years certain and life 50%, 66 2/3%, 75%, or 100% Joint and Survivor annuity payable monthly

Funding of Plan Benefits

The Plan requires that the Plan Sponsor fund the full cost of all benefits.

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Artisan	International Fd Adv	\$ 803,993	\$ 820,600
	First Eagle	Global I	\$ 800,763	\$ 725,774
	Gotham	Absolute Return-Ins	\$ 390,143	\$ 352,980
	Gotham	Neutral Fund Inst	\$ 260,473	\$ 247,242
	Loomis Sayles	Bond Fund - Inst	\$ 774,149	\$ 637,815
	Munder	Intl Small Mid Y	\$ 607,623	\$ 593,753
	Pimco	Income Fund P	\$ 581,856	\$ 537,205
	Pioneer	Strategic Income Y	\$ 613,412	\$ 564,482
	Thornburg	Developing World I	\$ 957,093	\$ 752,109
	Vanguard	Total Stock Market ETF	\$ 1,562,846	\$ 1,598,919
	U.S. Treasury	Note/Bond at 0.375%, due 05/31/16	\$ 9,998	\$ 9,998
	U.S. Treasury	Note/Bond at 0.500%, due 03/31/17	\$ 24,959	\$ 24,895
	U.S. Treasury	Note/Bond at 0.625%, due 11/30/17	\$ 58,491	\$ 58,534
	U.S. Treasury	Note/Bond at 0.750%, due 04/15/18	\$ 120,423	\$ 119,876
	U.S. Treasury	Note/Bond at 1.625%, due 03/31/19	\$ 39,440	\$ 39,277
	U.S. Treasury	Note/Bond at 1.750%, due 09/30/19	\$ 35,535	\$ 35,252
	FNMA	Note at 1.750%, due 11/26/19	\$ 16,950	\$ 17,086
	U.S. Treasury	Note/Bond at 2.125%, due 01/31/21	\$ 134,980	\$ 134,021
	U.S. Treasury	Note/Bond at 2.125%, due 05/15/25	\$ 61,565	\$ 61,215
	U.S. Treasury	Inflation Indexed Bond at 0.250%, due 01/15/25	\$ 30,562	\$ 30,717

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Capital One Multi Asset	2014-A5 at 1.48% due 07/15/20	\$ 22,160	\$ 22,005
	Bank of America Credit Card	Tr 2014-A1 A at 0.558%, due 06/15/21	\$ 44,065	\$ 43,905
	Fannie Mae	Bond at 3.500% due 05/01/45	\$ 31,942	\$ 32,070
	Kraft Foods Inc	Bond at 4.125%, due 02/09/16	\$ 18,217	\$ 18,045
	Toyota Motor Credit Corp	Bond at 0.800%, due 05/17/16	\$ 18,030	\$ 18,001
	Southern Co.	Bond at 1.950%, due 09/01/16	\$ 20,652	\$ 20,085
	Amgen Inc	Bond at 2.500%, due 11/15/16	\$ 20,306	\$ 20,149
	Rio Tinto Fin USA Plc	Bond at 1.625%, due 08/21/17	\$ 18,126	\$ 17,328
	Apple Inc.	Bond at 0.523%, due 05/03/18	\$ 18,947	\$ 18,958
	BP Capital Markets PLC	Bond at 2.241%, due 09/26/18	\$ 18,000	\$ 18,064
	Oracle Corp.	Bond at 2.375%, due 01/15/19	\$ 18,068	\$ 18,278
	Anheuser-Busch Inbev Fin	Bond at 2.150%, due 02/01/19	\$ 18,197	\$ 18,044
	Verizon Communications	Bond at 2.625%, due 02/21/20	\$ 19,185	\$ 19,066
	Directv Holdings LLC	Bond at 5.200%, due 03/15/20	\$ 19,721	\$ 19,629
	Prudential Financial Inc	Bond at 5.375%, due 06/21/20	\$ 20,689	\$ 19,989
	Capital One Financial Co.	Bond at 4.750%, due 07/15/21	\$ 20,672	\$ 20,622
	Goldman Sachs Group Inc.	Bond at 5.250%, due 07/27/21	\$ 21,359	\$ 21,076
	Oneok Partners LP	Bond at 3.375%, due 10/01/22	\$ 23,698	\$ 19,894

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Abbvie inc	Bond at 2.900%, due 11/06/22	\$ 18,229	\$ 17,844
	Bank of America Corp.	Bond at 3.300%, due 01/11/23	\$ 21,400	\$ 21,946
	JPMorgan Chase & Co	Bond at 3.200%, due 01/25/23	\$ 22,145	\$ 21,972
	CitiGroup Inc	Bond at 3.300%, due 04/27/25	\$ 21,274	\$ 21,640
	Wells Fargo & Company	Bond at 4.300%, due 07/22/27	\$ 20,412	\$ 20,655
	AAC Technologies H-Unspon ADR	Common Stock	\$ 13,888	\$ 12,480
	Accenture PLC	Common Stock	\$ 21,856	\$ 27,170
	Accor Sa-Sponsored ADR	Common Stock	\$ 20,509	\$ 17,678
	Aegon N V	Common Stock	\$ 27,547	\$ 19,023
	Adidas Ag-Spon ADR	Common Stock	\$ 17,349	\$ 21,344
	Air Methods Corp Com	Common Stock	\$ 6,567	\$ 5,409
	Akbank T.A.S. ADR	Common Stock	\$ 18,765	\$ 11,962
	Align Technology Inc.	Common Stock	\$ 11,494	\$ 12,972
	Alkermes Plc	Common Stock	\$ 8,385	\$ 10,161
	Alphabet Inc CL C	Common Stock	\$ 40,348	\$ 53,880
	Ambev SA ADR	Common Stock	\$ 26,303	\$ 17,506
	America Movil Sa De Cv	Common Stock	\$ 11,028	\$ 8,577
	American Airlines Group Inc	Common Stock	\$ 16,329	\$ 18,422
	American Campus Comm	Common Stock	\$ 14,633	\$ 15,709
	American Express Co.	Common Stock	\$ 37,360	\$ 29,907
	American Intl Group	Common Stock	\$ 18,367	\$ 20,760

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Ansys Inc.	Common Stock	\$ 9,232	\$ 11,100
	Aon PLC	Common Stock	\$ 26,381	\$ 27,202
	Apple Inc	Common Stock	\$ 57,118	\$ 60,525
	Aptargroup Inc	Common Stock	\$ 8,888	\$ 9,662
	Artisan Partners Asset	Common Stock	\$ 9,694	\$ 6,166
	Aspen Technology Inc	Common Stock	\$ 7,482	\$ 7,023
	Astra International unsp. ADR	Common Stock	\$ 24,356	\$ 17,357
	Astrazeneca Plc Sponsored ADR	Common Stock	\$ 33,009	\$ 33,271
	Atos Origin Sa-Unsp ADR	Common Stock	\$ 21,160	\$ 24,454
	Baidu Inc	Common Stock	\$ 34,077	\$ 33,649
	Baker Hughes Inc.	Common Stock	\$ 17,836	\$ 14,630
	Banco Bilbao Vizcaya ADR	Common Stock	\$ 26,700	\$ 16,888
	Banco Do Brasil ADR	Common Stock	\$ 30,413	\$ 10,709
	Banco Macro SA - ADR	Common Stock	\$ 16,209	\$ 22,376
	Bank Of America Corp	Common Stock	\$ 42,633	\$ 46,047
	Bankunited Inc	Common Stock	\$ 7,722	\$ 7,645
	Barclays Plc ADR	Common Stock	\$ 20,511	\$ 17,807
	BB Seguridade ADR	Common Stock	\$ 23,818	\$ 10,140
	Bed Bath And Beyond Inc	Common Stock	\$ 46,227	\$ 37,732
	Berkshire Hathaway Inc. Cl B	Common Stock	\$ 83,176	\$ 85,430
	Bidvest Group Ltd. ADR	Common Stock	\$ 12,405	\$ 10,018

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Blackbaud Inc	Common Stock	\$ 7,048	\$ 12,250
	Boeing Company	Common Stock	\$ 54,825	\$ 62,029
	British Sky Broadcast ADR	Common Stock	\$ 32,764	\$ 34,916
	Burlington Stores Inc	Common Stock	\$ 8,363	\$ 7,036
	Catatlantic Group Inc	Common Stock	\$ 12,042	\$ 11,831
	Cardtronics Inc	Common Stock	\$ 5,201	\$ 5,148
	Carmax Inc	Common Stock	\$ 14,179	\$ 14,248
	Catalent Inc	Common Stock	\$ 7,167	\$ 6,157
	CBS Corp Cl B	Common Stock	\$ 38,227	\$ 34,876
	CEB Inc	Common Stock	\$ 6,789	\$ 5,893
	China Construct ADR	Common Stock	\$ 43,664	\$ 38,516
	China Mobile Ltd ADR	Common Stock	\$ 48,434	\$ 49,007
	China Shenhua Adr	Common Stock	\$ 15,101	\$ 8,404
	Cia Energetica De Minas	Common Stock	\$ 20,340	\$ 4,872
	Cielo SA Sponsored ADR	Common Stock	\$ 28,709	\$ 15,673
	Citigroup Inc	Common Stock	\$ 29,325	\$ 29,653
	Clicks Group Ltd-Sp Adr	Common Stock	\$ 16,382	\$ 15,137
	Cnooc Ltd Spd Adr	Common Stock	\$ 21,096	\$ 12,630
	Coca-Cola Company	Common Stock	\$ 14,295	\$ 14,606

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cognex Corp	Common Stock	\$ 11,376	\$ 9,287
	Commercial Intl Bank Adr	Common Stock	\$ 16,518	\$ 15,578
	Compass Minerals Intl	Common Stock	\$ 10,284	\$ 8,280
	Corning Inc	Common Stock	\$ 28,585	\$ 23,910
	Costar Group Inc	Common Stock	\$ 10,188	\$ 13,021
	CVS Health Corp	Common Stock	\$ 20,412	\$ 25,420
	Denso Corp Adr	Common Stock	\$ 20,693	\$ 20,897
	Deutsche Post ADR	Common Stock	\$ 22,957	\$ 20,585
	Dorman Products Inc	Common Stock	\$ 9,346	\$ 9,114
	Dril-Quip Inc	Common Stock	\$ 12,850	\$ 7,581
	Embraer Empresa Brazil Sp. ADR	Common Stock	\$ 22,964	\$ 21,564
	Ensco PLC	Common Stock	\$ 11,730	\$ 6,141
	Ericsson L M Telephone Co ADR	Common Stock	\$ 22,748	\$ 19,460
	Exponet Inc.	Common Stock	\$ 8,524	\$ 11,089
	First Republic Bank	Common Stock	\$ 11,016	\$ 13,476
	Five Below	Common Stock	\$ 9,175	\$ 8,186
	Fmc Techs Inc.	Common Stock	\$ 16,156	\$ 10,879
	Gartner Inc	Common Stock	\$ 10,764	\$ 13,605

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Gemalto NV Sp. ADR	Common Stock	\$ 21,677	\$ 20,090
	General Motors Co	Common Stock	\$ 57,233	\$ 53,634
	Glacier Bancorp New	Common Stock	\$ 9,599	\$ 9,020
	Global Logistic Prop-Uns ADR	Common Stock	\$ 24,004	\$ 19,259
	Greenhill & Co Inc	Common Stock	\$ 8,585	\$ 5,178
	Halliburton Company	Common Stock	\$ 31,198	\$ 27,130
	Harley-Davidson Inc	Common Stock	\$ 18,487	\$ 15,024
	Harman Int'l	Common Stock	\$ 10,629	\$ 9,138
	Heartland Express Inc	Common Stock	\$ 7,034	\$ 5,668
	Hibbett Sports Inc	Common Stock	\$ 8,036	\$ 4,657
	Hsbc Hldgs PLC	Common Stock	\$ 27,393	\$ 21,235
	Iberiabank Corp	Common Stock	\$ 8,572	\$ 7,104
	ICU Medical Inc	Common Stock	\$ 4,583	\$ 8,233
	Idexx Laboratories Inc.	Common Stock	\$ 8,430	\$ 8,313
	Imperial Holdings Spons. ADR	Common Stock	\$ 16,927	\$ 7,148
	Infineon Technologies	Common Stock	\$ 15,520	\$ 22,122
	Jacobs Engr Group Del	Common Stock	\$ 77,667	\$ 77,817
	JPMorgan Chase & Co	Common Stock	\$ 41,758	\$ 47,211
	Julius Baer Group Ltd. ADR	Common Stock	\$ 17,415	\$ 20,147

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Kapstone Paper and Packaging	Common Stock	\$ 11,284	\$ 7,929
	Kasikornbank PLC ADR	Common Stock	\$ 14,039	\$ 9,444
	KB Financial Group, Inc. ADR	Common Stock	\$ 25,905	\$ 20,903
	Kimberly Clark De Mex Sp. Adr	Common Stock	\$ 19,629	\$ 16,768
	Kirby Corporation	Common Stock	\$ 12,584	\$ 6,420
	KOC Holdings ADR	Common Stock	\$ 19,914	\$ 15,486
	Kohl's Corp	Common Stock	\$ 40,445	\$ 35,484
	Koninklijke DSM NV Sp. ADR	Common Stock	\$ 26,042	\$ 19,137
	Koninklijke Philips El	Common Stock	\$ 25,559	\$ 21,633
	Leucadia Natl Corp	Common Stock	\$ 42,442	\$ 31,998
	Lincoln Electric Cl A	Common Stock	\$ 7,237	\$ 5,397
	Lions Gate Entertainment Corp.	Common Stock	\$ 5,220	\$ 4,664
	Lixil Group Corp. ADR	Common Stock	\$ 21,119	\$ 21,665
	Localiza Rent A Car ADR	Common Stock	\$ 33,427	\$ 14,148
	Lukoil Oil Co Spon Adr	Common Stock	\$ 24,922	\$ 17,380
	Mandiri Persero ADR	Common Stock	\$ 28,886	\$ 23,373
	Marketaxess Holdings Inc	Common Stock	\$ 10,314	\$ 19,863
	Markit Ltd	Common Stock	\$ 22,609	\$ 25,795
	Mednax Inc.	Common Stock	\$ 10,766	\$ 12,899
	Microchip Technology	Common Stock	\$ 8,178	\$ 7,819

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mid America Apt Comm	Common Stock	\$ 10,192	\$ 12,623
	Middleby Corp	Common Stock	\$ 12,978	\$ 16,288
	Mitsubishi Estate ADR	Common Stock	\$ 24,844	\$ 21,232
	Mobile Mini Inc.	Common Stock	\$ 8,186	\$ 5,541
	Mobile Telesys Ojsc Sp. ADR	Common Stock	\$ 27,802	\$ 10,030
	National Grid Transco PLC	Common Stock	\$ 21,160	\$ 22,253
	National Health Investors Inc.	Common Stock	\$ 7,976	\$ 7,670
	Natural Grocers by Vitamin C	Common Stock	\$ 3,893	\$ 3,667
	Nedbank Group Ltd ADR	Common Stock	\$ 17,146	\$ 10,212
	NetEase Inc	Common Stock	\$ 23,601	\$ 45,310
	Newell Rubbermaid Inc	Common Stock	\$ 7,709	\$ 10,579
	Noble Corp PLC	Common Stock	\$ 13,836	\$ 9,706
	Nordson Corp	Common Stock	\$ 8,043	\$ 6,479
	Novartis Ag Sp. ADR	Common Stock	\$ 20,073	\$ 18,843
	Oao Gazprom Adr Reg S	Common Stock	\$ 23,966	\$ 11,113
	Otsuka Holdings Ltd	Common Stock	\$ 21,937	\$ 25,401
	Penske Auto Group Inc	Common Stock	\$ 9,338	\$ 7,367
	Phillippine Lg Dist Tel	Common Stock	\$ 24,221	\$ 15,818
	Pier 1 Imports Inc	Common Stock	\$ 5,507	\$ 1,853

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Power Integrations	Common Stock	\$ 8,861	\$ 7,684
	PPC Ltd	Common Stock	\$ 13,243	\$ 5,349
	PRA Group Inc	Common Stock	\$ 8,339	\$ 4,718
	Pricesmart Inc	Common Stock	\$ 11,236	\$ 10,872
	Proassurance Corp	Common Stock	\$ 10,707	\$ 11,696
	Proto Labs Inc	Common Stock	\$ 11,405	\$ 9,808
	Pt Telecom Indonesia Sp. ADR	Common Stock	\$ 25,130	\$ 27,040
	QEP Resources Inc	Common Stock	\$ 11,559	\$ 5,494
	Quaker Chemical	Common Stock	\$ 5,517	\$ 5,408
	Quanta Svcs Inc	Common Stock	\$ 94,107	\$ 72,090
	Questar Corp	Common Stock	\$ 10,326	\$ 8,260
	RBC Bearings Inc	Common Stock	\$ 8,437	\$ 8,784
	Ritchie Bros Auctioneers	Common Stock	\$ 9,479	\$ 9,138
	Roche Hldg Ltd Sp. ADR	Common Stock	\$ 33,707	\$ 32,057
	Royal Dutch Shell PLC ADR	Common Stock	\$ 33,230	\$ 28,848
	Royal Ptt Nederland Adr	Common Stock	\$ 22,116	\$ 23,440
	RPM International Inc	Common Stock	\$ 18,763	\$ 17,843
	Sanlam Ltd Unspn ADR	Common Stock	\$ 13,420	\$ 8,836

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Sberbank-Sponsored Adr	Common Stock	\$ 30,852	\$ 19,819
	Schlumberger Ltd	Common Stock	\$ 13,866	\$ 11,997
	Secom Ltd	Common Stock	\$ 20,496	\$ 22,609
	Seiko Epson Corp Unsp. ADR	Common Stock	\$ 21,184	\$ 20,497
	Semen Gresik Unsp. ADR	Common Stock	\$ 19,462	\$ 13,530
	Seven & I Holdings Unsp. ADR	Common Stock	\$ 22,505	\$ 24,975
	Shinhan Financial Gr. ADR	Common Stock	\$ 27,620	\$ 21,027
	Shoprite Holdings Sp. ADR	Common Stock	\$ 12,842	\$ 8,227
	Signature Bank	Common Stock	\$ 7,670	\$ 9,049
	Smith & Nephew PLC Sp. ADR New	Common Stock	\$ 21,812	\$ 22,713
	Societe Generale France Sp. ADR	Common Stock	\$ 23,590	\$ 21,953
	Solera Holdings Inc	Common Stock	\$ 10,792	\$ 9,265
	SS&C Technologies Holdings	Common Stock	\$ 6,883	\$ 10,103
	Standard Bank Group Sp. ADR	Common Stock	\$ 16,654	\$ 8,990
	Steris PLC	Common Stock	\$ 9,845	\$ 13,712
	Sumitomo Mitsui Fin Unsp. ADR	Common Stock	\$ 33,320	\$ 30,436
	Sun Community Inc	Common Stock	\$ 8,001	\$ 8,361
	Suntory Beverage & Food ADR	Common Stock	\$ 21,342	\$ 24,167
	Super Micro Computer Inc	Common Stock	\$ 8,357	\$ 6,078

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Superior Energy Services	Common Stock	\$ 9,210	\$ 3,543
	SVB Financial Group	Common Stock	\$ 8,971	\$ 9,036
	Syngenta Ag Sp. ADR	Common Stock	\$ 32,173	\$ 37,397
	Taiwan Semiconductor	Common Stock	\$ 38,674	\$ 40,450
	Team Health Holdings Inc.	Common Stock	\$ 8,312	\$ 5,969
	Texas Capital Bancshares Inc.	Common Stock	\$ 7,832	\$ 6,573
	The Bank of New York Mellon Corp.	Common Stock	\$ 37,408	\$ 41,673
	Toray Industries ADR	Common Stock	\$ 18,343	\$ 25,257
	Toro Co	Common Stock	\$ 11,987	\$ 13,810
	Total Fina Elf Sa ADR	Common Stock	\$ 21,282	\$ 20,003
	TreeHouse Foods Inc	Common Stock	\$ 5,950	\$ 5,257
	Tupperware Brands Corp	Common Stock	\$ 8,716	\$ 6,010
	Turkcell Iletisim Hizmetleri A.S.	Common Stock	\$ 18,233	\$ 10,944
	Tyler Technologies Inc	Common Stock	\$ 10,205	\$ 18,478
	Ultimate Software Group Inc.	Common Stock	\$ 8,300	\$ 9,776
	Umpqua Holdings Corp	Common Stock	\$ 6,051	\$ 5,406
	Unibail-Rodamco Se- Unsp. ADR	Common Stock	\$ 24,803	\$ 22,035
	United Parcel Service	Common Stock	\$ 27,025	\$ 25,982
	United Tractors Unsp. ADR	Common Stock	\$ 13,793	\$ 9,137
	Urban Outfitters Inc	Common Stock	\$ 11,340	\$ 7,781
	Vale SA Preference ADR	Common Stock	\$ 11,945	\$ 2,823

(Continued)

RETIREMENT PLAN OF XALOY INCORPORATED
(Sponsor EIN: 25-1264175) (Plan: 005)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	(d) Cost	(e) Current Value
	Valmont Industries	Common Stock	\$ 34,469	\$ 27,353
	Verifone Systems Inc	Common Stock	\$ 7,814	\$ 6,192
	Vivendi SA-Unsp. ADR	Common Stock	\$ 22,712	\$ 19,136
	Vodacom Group Ltd.-Sp. ADR	Common Stock	\$ 11,783	\$ 9,467
	Vodafone Group PLC ADR	Common Stock	\$ 32,942	\$ 32,099
	Wabtec	Common Stock	\$ 11,957	\$ 10,099
	Wal-Mart Stores Inc	Common Stock	\$ 37,156	\$ 30,344
	Walgreens Boots Alliance Inc.	Common Stock	\$ 14,087	\$ 16,009
	Walt Disney Co	Common Stock	\$ 25,330	\$ 29,948
	Webster Financial Corp.	Common Stock	\$ 8,043	\$ 8,256
	Weichai Power Co Unsp. ADR	Common Stock	\$ 16,376	\$ 9,714
	Wells Fargo & Co New	Common Stock	\$ 39,434	\$ 40,661
	West Pharmaceutical Services	Common Stock	\$ 7,325	\$ 10,478
	William Hill PLC Unsp. ADR	Common Stock	\$ 22,418	\$ 23,286
	Woolworths Holdings Ltd. GDR	Common Stock	\$ 18,460	\$ 15,842
	WPP PLC ADR	Common Stock	\$ 20,545	\$ 21,571
	Wynn Macau Ltd Unsp. ADR	Common Stock	\$ 19,010	\$ 6,498
	Ypf Sociedad Anonima ADR	Common Stock	\$ 23,381	\$ 11,696
	Zebra Technologies	Common Stock	\$ 8,310	\$ 6,894
	AIM Premier US Govt.	Money Market	\$ 129,412	\$ 129,412
	Morgan Stanley Bank Deposit Program	Money Market	\$ 422,305	\$ 422,305