Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1977

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GOLDEN STATE ENGINEERING, INC.

15338 S. GARFIELD AVENUE
PARAMOUNT, CA 90723

2b Employer Identification Number (EIN)
95-2644713

2c Plan Sponsor's telephone number
562-634-3125

2d Business code (see instructions)
332700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2016	LUIZ SAGUINI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2016	LUIZ SAGUINI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	377
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	231
a(2) Total number of active participants at the end of the plan year	**6a(2)**	271
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	20
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	291
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	291
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	176
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2H 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	400000	0
(2) Participant contributions	1b(2)	8814	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	196938	199243
(2) U.S. Government securities	1c(2)	361490	356822
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	383163	377795
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3162174	2952481
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	156109	268151
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6128645	5763475
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	10797333	9917967
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	4000	0
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	26658	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	30658	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	10766675	9917967

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	50000	
	(B) Participants	2a(1)(B)	366168	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		416168
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)	18505	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	11331	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		29837
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	61433	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	176073	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		237506
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	204629	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		204629
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-356425	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-356425

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-83328
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		448387
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1291444	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1291444
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	5651	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		5651
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1297095
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-848708
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: OLMSTED AND ASSOC. **(2)** EIN: 20-3735075

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			800000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust

6b Trust's EIN

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-4411131 22-3084875

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

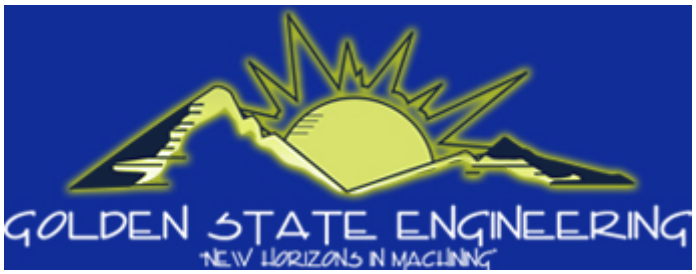
20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

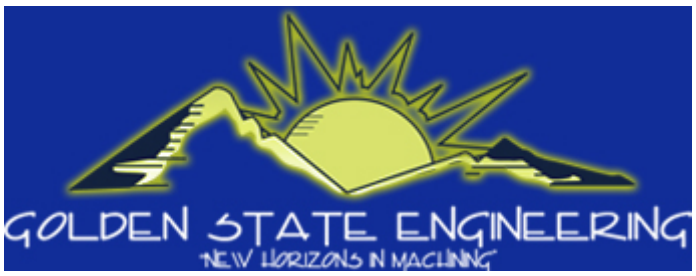
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED
DECEMBER 31, 2015

Olmsted & Associates Accountancy Corporation
10540 Talbert Avenue, Suite 110W
Fountain Valley, CA 92708
Audit Partner: Steven R. Olmsted, CPA
FEIN: 20-3735075



GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
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OLMSTED & ASSOCIATES
ACCOUNTANCY CORPORATION

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Golden State Engineering, Inc. 401(K) Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Golden State Engineering, Inc. 401(K) Profit Sharing Plan, which comprise the statement of net assets available for benefits as of December 31, 2015, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes E - G, which was certified by Merrill Lynch Trust Company ("Merrill Lynch") and Verisight Trust Company ("Verisight"), the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the agent on behalf of the trustees as of and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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INDEPENDENT AUDITOR'S REPORT (continued)

Other Matter – Supplemental Schedules

The supplemental Schedule of Assets (Held at End of the Year) as of or for the year ended December 31, 2015, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Other Matter – 2014 Financial Statements

The financial statements of the Plan as of December 31, 2014, were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Merrill Lynch Trust Company ("Merrill Lynch") and Verisight Trust Company ("Verisight"), the trustees of the Plan. Their report, dated October 8, 2015, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations 2015

The form and content of the information included in the 2015 financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Olmsted and Associates
Accountancy Corporation

Fountain Valley, California
September 30, 2016

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GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS:		
Investments, at fair value:		
Cash and cash equivalents	$ 199,243	$ 196,938
U.S. government securities	387,305	361,490
Corporate bonds	342,773	383,163
Mutual funds	5,763,473	6,117,710
Common stock	2,949,761	3,162,174
Total investments	9,642,555	10,221,475
Receivables:		
Employer contribution	-	400,000
Employee contribution	6,877	8,814
Accrued interest and dividends	7,260	8,682
Other receivable	-	2,251
Notes receivable from participants	268,151	156,110
Total receivables	282,288	575,857
TOTAL ASSETS	$ 9,924,843	$ 10,797,332
LIABILITIES:		
Other liabilities	$ -	$ 4,000
Excess contribution refund obligation	-	26,658
TOTAL LIABILITIES	$ -	$ 30,658
NET ASSETS AVAILABLE FOR BENEFITS	$ 9,924,843	$ 10,766,674

See independent auditors' report and notes to financial statements

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015
ADDITIONS:	
Investment income:	
Net appreciation (depreciation) in fair value of investments	$ (439,753)
Net gain (loss) in pooled separate accounts	204,629
Interest income	18,506
Interst on participant loans	11,331
Other income	237,506
Total investment income	32,219
Contributions:	
Employers	50,000
Participants	373,045
Rollovers	-
Total contributions	423,045
TOTAL ADDITIONS	455,264
DEDUCTIONS:	
Benefits paid to participants	1,291,444
Administrative fees	5,651
TOTAL DEDUCTIONS	1,297,095
NET INCREASE (DECREASE)	(841,831)
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	10,766,674
END OF YEAR	$ 9,924,843

See independent auditors' report and notes to financial statements

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE A - DESCRIPTION OF PLAN

The following description of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan provides only general information. For a more complete description of the Plan, participants should refer to the Plan Document maintained by Golden State Engineering, Inc. 401(k) Profit Sharing Plan (the Company, Plan Administrator and Trustee of the Plan).

General

The Plan is a qualified discretionary plan with a cash or deferred arrangement feature established on January 31, 1977 to provide retirement benefits for eligible employees of the Company. The Plan covers all employees who have completed three consecutive months of service or have completed one year service (at least credited with 1,000 hours during such period) and are age eighteen or older, excluding those employees covered by a collective bargaining agreement and certain non-resident aliens. Employees who have met the eligibility requirement, may enter the plan the first day of the month coinciding with or next following the date satisfaction of the eligibility requirements. The Plan is subject to and has met the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions and Investment Options

Each year, participants may contribute up to the dollar limit that is set by law of their pretax annual compensation. The limit set by the Internal Revenue Service was $18,000 in 2015 and $17,500 in 2014. The catch-up limit for participants aged 50 and over who participate in the plan is $6,000 in 2015 and $5,500 in 2014. Participants direct the investment of their contributions into various investment options offered by the Plan. Participants may change their investment options at any time. At the option of the Company's board of directors, the Company may make profit sharing contributions that are invested in a portfolio of investments as directed by the Company. The profit sharing allocation is based on the relationship of the participant's compensation to the total compensation for all participants.

Employer Contributions

Employer profit sharing and matching contributions are discretionary as determined by the Employer. Profit sharing contributions are allocated to participants in proportion to each eligible employee's compensation as a percentage of all employees' compensation. Matching contributions are allocated to participants in proportion to each eligible employee's 401(k) contributions made as a percentage of all eligible employees' 401(k) contributions made. Employer profit sharing contributions amounted to $50,000 for the year ended December 31, 2015. There were no matching contributions in 2015.

Payment of Benefits

On termination of service due to death, disability or normal retirement, the participant becomes 100% vested in their employer profit-sharing account. The Plan provides for a lump-sum distribution for any amounts less than or equal to $5,000.

NOTE A - DESCRIPTION OF PLAN (continued)

Participant Accounts

Each participant's account is credited with their respective contribution, the Employer's contribution and an allocation of Plan earnings. Each participant's account is credited with investment gain or loss as of each valuation date. The valuation date occurs annually during the Plan year. Earnings and losses are allocated on the basis of the ratio that a participant's account balance bears to the total account balances of all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. If a participant receives a distribution from the Plan of any date other than a valuation date, the value of the participant's account will be the value as of the prior valuation date.

Vesting

Participants are 100% vested immediately in any salary deferrals (including catch-up contributions), safe harbor contributions and rollover accounts, along with those earnings associated with these accounts. Vesting in the Company's matching and profit sharing contribution portion of each participant's account plus actual earnings thereon is based on years of continuous service. A participant is fully vested after six years of credit service.

Years of Service	**Percentage**
Less than two years	0%
Two years	20%
Three years	40%
Four years	60%
Five years	80%
Six or more years	100%

Forfeitures

Forfeitures will be used by the Plan for payment of plan expenses then to reduce future employer contributions.

Administrative Expenses

Some of the costs and expenses of the Plan are paid directly by the Plan and are included in the statement of changes in net assets available for benefits. The Employer paid for a portion of the Plan's administrative fees and expenses during 2015.

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements and supplemental information have been prepared on the accrual basis of accounting and present the net assets available for benefits and changes in those net assets in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Notes Receivable from Participants

Actively employed participants may borrow from their accounts up to a maximum of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and must be repaid at a fixed interest rate which is commensurate with local prevailing rates as determined by the Plan. Generally, loans must be repaid within five years, unless the loan was for the purchase of a principal residence. In this case, the repayment period may be extended. Principal and interest is paid ratably through payroll deductions. Delinquent or defaulted notes receivables from participants are written off as "deemed" distributions at the end of the quarter following the quarter in which the default occurs.

The Plan classifies participant loans as notes receivable from participants in the statements of net assets available for benefits and measures them at their unpaid principal balance plus any accrued interest.

Investment Valuation and Income Recognition

Investments are stated at fair value. The fair value is the quoted market prices on the last business day of the Plan year as certified by the trustees, Merrill Lynch Trust Company ("Merrill Lynch") and Verisight Trust Company ("Verisight"). Purchases and sales of securities are recorded on a trade basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Any net appreciation or depreciation fro the year is reflected in the statements of changes in net assets available for benefits. See Note G for discussion of fair value measurements.

Payment of Benefits

Benefits are recorded when paid.

Date of Management's Review

Subsequent events were evaluated through September 30, 2016, which is the date the financials were available to be issued.

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE C - INCOME TAX STATUS

The Plan has adopted a prototype plan approved by the Internal Revenue Service in its latest determination letter dated March 31, 2008. The prototype plan document and form of the Plan and related trust, as then designed, were in accordance with applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter; however, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is not subject to income tax examinations for years prior to 2011.

NOTE D- NON-PARTICPANT DIRECTED INVESTMENTS

Effective January 1, 2009, the participants may direct the trustee (Verisight) to invest their salary deferral contributions in available investment options. Therefore, only profit sharing, rollover, and matching contributions are considered to be non-participant directed investments.

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE E - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the custodians of the Plan, as complete and accurate, except for comparing such information certified by the trustees of the Plan to information included in the Plan's financial statements and supplemental schedule:

The information referred to above is as follows:

	December 31, 2015
CERTIFIED BY MERRILL LYNCH	
Investments, at fair value:	
Cash and money funds	$ 199,243
U.S. government securities	387,305
Corporate bonds	342,773
Mutual funds	1,719,531
Common stock	2,949,761
Accrued interest and dividends	7,260
Realized/unrealized gains (losses)	(151,796)
Dividends	61,433
Interest Income	$ 18,506
CERTIFIED BY VERISIGHT	
Mutual funds	$ 4,043,942
Notes receivable from participants	268,151
Realized/unrealized gains (losses)	(83,328)
Interest on Notes receivable from particpants	11,331
Dividends	$ 176,073

Supplemental Schedule:

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE F - INVESTMENTS

Merrill Lynch, the Plan's trustee of the Employer's contributions, makes investment decisions and executes investment transactions. The investments were carried in the accompanying statement of net assets available for benefits at fair value. Certain fees were charged to the funds and are offset against Plan investment income and losses.

Verisight is the Plan's trustee of the employee's elective salary deferral and catch-up contributions. All participants directed investments are maintained by Verisight, and participants may change their investment elections at any time.

The following table presents investments that represent 5% or more of the Plan's net assets. All investments are participant directed.

	December 31, 2015
Pooled separate accounts:	
Vanguard Target Retirement 2020	$ 605,487
Vanguard Target Retirement 2025	$ 762,955
Vanguard Target Retirement 2030	$ 661,573

NOTE G - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Further more, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reported date.

Fair value measurements are based on a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE G - FAIR VALUE MEASUREMENTS (continued)

Level 2 – Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following section describes the valuation methodologies used to measure various financial instruments at fair value. There have been no changes in the methodologies used during the years ended December 31, 2015.

Common Stocks/ Equity Securities

Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds

Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basin value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. Government Securities

Valued using pricing models maximizing the use of observable inputs for similar securities.

NOTE G - FAIR VALUE MEASUREMENTS (continued)

The following tables set forth the Plan's assets measured at fair value by level within the fair value hierarchy. As required by generally accepted accounting principles, assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

	Fair Value Measurements Using Input Type			
December 31, 2015	**Level 1**	**Level 2**	**Level 3**	**Total**
Cash and money fund	$ 199,243	$ -	$ -	$ 199,243
Equity securities	2,949,761	-	-	2,949,761
Mutual funds				
Target Date	3,123,179	-	-	3,123,179
Equity	779,785	-	-	779,785
Bond fund	215,183	-	-	215,183
Debt securities	440,981	-	-	440,981
Mid Cap Value/Growth	524,517	-	-	524,517
Money Market	139,085	-	-	139,085
Real estate	277,121	-	-	277,121
Small Cap Value	263,622	-	-	263,622
U.S. Government Securities	-	387,305	-	387,305
Corporate Bonds	-	342,773	-	342,773
Total investments measured at fair value	$ 8,912,477	$ 730,078	$ -	$ 9,642,555

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2015, are reported in net appreciation (depreciation) in fair value of investments.

Note H - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE I - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts. Any unallocated assets of the Plan shall be allocated to participant accounts and distributed in such a manner as the Company may determine.

NOTE J - PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are units of pooled separate accounts managed by Merrill Lynch and Verisight. Merrill Lynch and Verisight are the recordkeepers of the Plan as agents for Golden State Engineering, Inc. trustee of the Plan. These transactions qualify as party-in-interest transactions for which there is a statutory exemption.

NOTE K - RECLASSIFICATIONS

Reclassifications were made to certain prior period amounts in order to conform to the current year classifications. The reclassifications have no effect on reported net income.

SUPPLEMENTARY INFORMATION

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
EIN: 95-2644713, PLAN: 001
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

(a)	(b) Identity of Issue Borrower, Lessor or Similar Party	(c) Description of Investment Including Marturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	American Funds	Europacific Growth R6	**	$ 142,815
*	American Funds	Growth Fund of America R6	**	19,159
*	DFA Funds	DFA Emerging Markets	**	48,490
*	Fairholme Funds	Fairholme Fund	**	23,977
*	Heartland Funds	Heartland Value Plus Institutional	**	23,232
*	Pimco Funds	Pimco Return Institutional	**	3,138
*	Perkins	Mid Cap Value I	**	14,270
*	Sentinel Funds	Sentinel Small Company I	**	1,574
*	Vanguard Funds	Vanguard 500 Index Admiral	**	286,293
*	Vanguard Funds	Vanguard Equity Income	**	64,119
*	Vanguard Funds	Vanguard Index Extended Admiral	**	49,999
*	Vanguard Funds	Vanguard GNMA Admiral	**	25,296
*	Vanguard Funds	Vanguard Infaltion-Protected Securities	**	33,213
*	Vanguard Funds	Vanguard Prime Money Market	**	139,085
*	Vanguard Funds	Vanguard Index Small Cap Admiral	**	46,103
*	Vanguard Funds	Vanguard Target Retirement 2010	**	67,079
*	Vanguard Funds	Vanguard Target Retirement 2015	**	407,157
*	Vanguard Funds	Vanguard Target Retirement 2020	**	605,487
*	Vanguard Funds	Vanguard Target Retirement 2025	**	762,955
*	Vanguard Funds	Vanguard Target Retirement 2030	**	661,573
*	Vanguard Funds	Vanguard Target Retirement 2035	**	86,591
*	Vanguard Funds	Vanguard Target Retirement 2040	**	252,843
*	Vanguard Funds	Vanguard Target Retirement 2045	**	225,532
*	Vanguard Funds	Vanguard Target Retirement 2050	**	40,316
*	Vanguard Funds	Vanguard Target Retirement 2055	**	9,429
*	Vanguard Funds	Vanguard Target Retirement 2060	**	2,465
*	Vanguard Funds	Vanguard Target Retirement Income	**	1,752
*	U.S. Treasury Note	Bonds 1.5% Oct 31, 2019	11,028	10,966
*	U.S. Treasury Note	Bonds 0.375% Oct 31, 2016	10,977	10,966
*	U.S. Treasury Note	Bonds 2.25% Nov 15, 2024	17,140	16,991
*	U.S. Treasury Note	Bonds 4.25% Nov 15, 2017	11,704	11,645
*	U.S. Treasury Note	Bonds 0.625% Dec 31, 2016	6,990	6,988
*	U.S. Treasury Note	Bonds 1% Mar 15, 2018	19,055	18,934
*	U.S. Treasury Note	Bonds 1.375% Mar 31, 2020	13,904	13,828
*	Caterpillar Financial SE	Bonds 1% Mar 03, 2017	5,997	5,985
*	Federal Natl Mtg Assoc	Bonds 1.125% Apr 27, 2017	18,163	18,030
*	Federal Natl Mtg Assoc	Bonds 5.375% Jun 12, 2017	16,915	16,993
*	Anheuser-Busch Inbev Fin	Bonds 1.125% Jan 27, 2017	6,018	5,988
*	Wells Fargo & Company	Bonds 1.5% Jan 16, 2018	5,993	5,974
*	Wells Fargo & Company	Bonds 4.1% Jun 03, 2026	9,007	9,085
*	American Express Credit	Bonds 1.3% Jul 29, 2016	11,095	11,020
*	CVS Health Corp	Bonds 1.9% Jul 20, 2018	11,089	10,993
*	Bank of New York Mellon	Bonds 1.35% Mar 06, 2018	5,916	5,979
*	Anheuser-Busch Inbev Fin	Bonds 1.375% Jul 15, 2017	6,059	5,980
*	Visa Inc	Bonds 2.8% Dec 14, 2022	18,062	18,074
*	Citigroup Inc	Bonds 1.55% Aug 14, 2017	5,993	5,977
*	BHP Billiton Fin USA LTD	Bonds 1.625% Feb 24, 2017	17,168	16,965
*	Morgan Stanley	Bonds 2.125% Apr 25, 2018	6,055	6,008
*	Statoil ASA	Bonds 1.8% Nov 23, 2016	6,213	6,036
*	Berkshire Hathway Inc	Bonds 2.2% Aug 15, 2016	11,384	11,094
*	Comcast Corp	Bonds 3.6% Mar 01, 2024	17,170	17,572
*	American Express Credit	Bonds 2.375% Mar 24, 2017	17,652	17,185
*	Anheuser-Busch Inbev Fin	Bonds 2.5% Jul 15, 2022	9,020	8,659
*	Verizon Communications	Bonds 6.35% April 1, 2019	14,917	14,625
*	Verizon Communications	Bonds 1.35% Jun 09, 2017	10,991	10,968
*	Metlife Inc	Bonds Step % Dec 15, 2017	6,025	6,006
*	Morgan Stanley	Bonds 2.65% Jan 27, 2020	11,186	10,970
*	U.S. Treasury Bond	Bonds 5.25% Nov 15, 2028	14,521	14,372
*	Deutsche Bank AG	Bonds 1.35% May 30, 2017	5,969	5,961
*	US Bancorp	Bonds 1.95% Nov 15, 2018	11,166	11,068
*	Bank of NY Mellon Group	Bonds 3% Feb 24, 2025	9,109	8,851
*	Wells Fargo & Company	Bonds 3.5% Mar 8, 2022	8,568	8,243
*	Cisco Systems Inc	Bonds 4.45% Jan 15, 2020	15,819	16,321
*	Citigroup Inc	Bonds 4.5% Jan 14, 2022	9,023	9,640
*	AT&T Inc.	Bonds 5.5% Feb 1, 2018	14,665	14,966
*	Goldman Sachs Group Inc	Bonds 5.75% Jan 24, 2022	17,813	18,196
*	Goldman Sachs Group Inc	Bonds 2.9% Jul 19, 2018	11,309	11,215
*	U.S. Treasury Note	Bonds 0.75% Apr 15, 2018	18,917	18,816
*	U.S. Treasury Note	Bonds 1.375% Oct 31, 2020	11,860	11,788
*	U.S. Treasury Note	Bonds 0.875% Nov 30, 2017	20,980	20,939
*	U.S. Treasury Note	Bonds 2% Nov 30, 2022	9,032	8,951
*	U.S. Treasury Note	Bonds 3.5% May 15, 2020	11,908	11,826
*	U.S. Treasury Note	Bonds 2.65% Aug 15, 2020	12,543	12,465
*	U.S. Treasury Note	Bonds 0.625% Aug 31, 2017	23,916	23,846
*	U.S. Treasury Note	Bonds 0.625% Sep 30, 2017	26,873	26,813
*	U.S. Treasury Note	Bonds 0.875% Jun 15, 2017	16,981	16,981
*	U.S. Treasury Note	Bonds 2.125% Jun 30, 2022	11,057	11,057
*	U.S. TRSY Inflation Note	Bonds 2% Jan 15, 2026	16,254	15,976
*	U.S. Treasury Note	Bonds 0.625% Jun 30, 2017	6,977	6,965
*	U.S. Treasury Note	Bonds 0.625% Jul 31, 2017	10,960	10,939
*	U.S. Treasury Bond	Bonds 4.25% May 15, 2039	17,533	17,294
*	U.S. Treasury Bond	Bonds 3.125% Feb 15, 2042	21,876	22,716
*	U.S. Treasury Bond	Bonds 3.125% Aug 15, 2044	10,361	10,220
*	USD BP Capital PLC	Bonds 1.846% May 5, 2017	5,119	5,024
*	USD BP Capital PLC	Bonds 2.241% Sep 26, 2018	11,184	11,033
*	USD Rabobank Utrecht	Bonds 3.375% Jan 19, 2017	5,149	5,111
*	USD Shell Intl Fin	Bonds 1.9% Aug 10, 2018	6,059	6,001

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
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SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

*	BIF Money Fund	Common Fund	194,516	194,516
*	3M Company	Common Stock	10,386	17,926
*	Abbott Labs	Common Stock	2,555	3,099
*	Abbvie Inc SHS	Common Stock	9,521	11,078
*	ASML Hldg NV NY Reg SHS	Common Stock	34,888	31,957
*	Aetna Inc New	Common Stock	11,839	18,489
*	Allergan PLC	Common Stock	6,430	6,875
*	Alliance Data Sys Corp	Common Stock	10,854	14,935
*	Alexion Pharmaceuticals Inc	Common Stock	22,060	26,705
*	Alphabet Inc SHS Cl C	Common Stock	6,558	15,178
*	Alphabet Inc SHS Cl A	Common Stock	37,569	61,463
*	Amazon Com Inc Com	Common Stock	16,541	24,332
*	Anheuser-Busch Inbev ADR	Common Stock	11,210	11,875
*	Anthem Inc	Common Stock	7,005	7,111
*	American Express Company	Common Stock	1,739	1,808
*	American International	Common Stock	18,679	25,780
*	Activision Blizzard Inc	Common Stock	14,857	17,110
*	AMGEN Inc Com PV $0.0001	Common Stock	7,165	16,720
*	Apple Computer Inc	Common Stock	37,425	45,841
*	Assa Abloy AB ADR	Common Stock	7,876	11,703
*	Astrazeneca PLC Spnd ADR	Common Stock	64,094	67,187
*	Altria Group Inc	Common Stock	19,754	22,585
*	Bank of China LTD ADR	Common Stock	34,176	26,683
*	Berkshire Hathway Inc	Common Stock	15,138	14,788
*	BHP Limited Spon ADR	Common Stock	4,912	1,932
*	Biogen IDEC Inc	Common Stock	16,888	17,156
*	BP Amoco PLC Sponsrd ADR	Common Stock	15,841	11,973
*	Bristol Myers Squibb Co	Common Stock	2,346	6,535
*	Brocade Communications	Common Stock	8,128	8,161
*	CDW Corp	Common Stock	8,309	8,492
*	Chevron Corp	Common Stock	4,499	5,847
*	Cigna Corp	Common Stock	17,478	19,023
*	CMS Energy Corp	Common Stock	4,789	4,907
*	Cisco Systems Inc	Common Stock	15,031	16,755
*	Citigroup Inc Com New	Common Stock	32,845	40,572
*	CME Group Inc	Common Stock	4,217	5,164
*	Cocal Cola Com	Common Stock	4,970	6,057
*	Comcast Corp New CLA	Common Stock	22,288	33,407
*	Carnival Corp Paired SHS	Common Stock	13,616	16,290
*	Compagnie De Saint-Unsp	Common Stock	18,388	18,829
*	Concho Resources Inc	Common Stock	3,064	2,414
*	ConocoPhillips	Common Stock	3,676	3,502
*	Crown Castle REIT Inc	Common Stock	8,905	9,942
*	CVS Corp Delaware Com	Common Stock	21,098	30,602
*	Delphi Automotive PLC	Common Stock	5,900	7,801
*	Delta Air Lines Inc	Common Stock	8,765	10,138
*	Constellaation Brands Inc	Common Stock	7,414	9,971
*	Diageo PLC SPSD ADR New	Common Stock	2,273	4,145
*	Centene Corp	Common Stock	9,175	7,897
*	Chipotle Mexican Grill	Common Stock	10,557	8,157
*	Cognizant Technology Solution	Common Stock	13,114	12,424
*	Dollar General Corp	Common Stock	11,012	11,140
*	Dominium Res Inc New Va	Common Stock	4,731	8,455
*	Dominos Pizza Inc	Common Stock	4,118	4,450
*	Dow Chemical PV 2 50	Common Stock	14,181	17,864
*	Dr Pepper Snapple Group	Common Stock	5,763	10,811
*	Costco Wholesale CRP Del	Common Stock	7,900	9,206
*	E I Dupont De N$1 66 2/3	Common Stock	4,960	10,390
*	Eversource Energy Com	Common Stock	1,809	3,830
*	Ecolab Inc	Common Stock	5,263	5,605
*	Exelon Corp	Common Stock	4,498	4,054
*	Exxon Mobil Corp Com	Common Stock	18,854	21,358
*	Facebook Inc	Common Stock	31,051	49,923
*	Fedex Corp Delaware Corp	Common Stock	13,414	10,876
*	Finning LTD	Common Stock	33,730	23,747
*	Freeport-Mcmoran Copper & GO	Common Stock	14,263	11,617
*	General Electric	Common Stock	15,346	20,403
*	Gap Inc	Common Stock	6,057	4,347
*	Gilead Sciences Inc	Common Stock	13,024	12,649
*	Goldman Sachs Group Inc	Common Stock	15,710	19,104
*	Home Depot Inc	Common Stock	24,064	42,056
*	Honeywell Intl Inc Del	Common Stock	4,827	8,286
*	Humana Inc	Common Stock	9,269	9,818
*	Illumina Inc Com	Common Stock	5,752	6,718
*	Ing GP NV SPSD ADR	Common Stock	27,637	27,620
*	Intel Corp	Common Stock	17,613	21,600
*	Intl Business Mach	Common Stock	2,962	2,615
*	Intl Paper Co	Common Stock	5,295	4,675
*	Ishares Inc Core MSCI	Common Stock	172,034	138,023
*	JP Morgan Chase and Co	Common Stock	34,704	51,569
*	Kyowa Hakko Kirin Co LTD	Common Stock	12,308	16,556
*	Johnson&Johnson	Common Stock	5,167	8,731
*	KBC Groupe SA SHS	Common Stock	34,082	36,041
*	Kingfisher PLC SP ADR	Common Stock	41,006	37,354
*	Kroger Co	Common Stock	5,857	8,366
*	Laboratory CP Amer Hldgs	Common Stock	9,191	10,509
*	Lear Corp SHS	Common Stock	10,641	11,423
*	Lauder Estee Cos Inc A	Common Stock	17,290	19,197
*	Liberty Global PLC CL A	Common Stock	40,650	40,411
*	Liberty Global PLC SHS	Common Stock	42	41
*	Linkedin Corp	Common Stock	2,643	3,151
*	Lockheed Martin Corp	Common Stock	5,245	6,732
*	Lowes Companies Inc	Common Stock	12,069	23,116
*	Lennar Corp	Common Stock	8,526	8,217

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
EIN: 95-2644713, PLAN: 001
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

*	Lloyds TSB Group SPD ADR	Common Stock	35,994	31,096
*	Marathon Oil Corp	Common Stock	3,582	1,473
*	Marathon Petroleum Corp	Common Stock	5,240	7,154
*	Mastercard Inc	Common Stock	18,648	28,624
*	McDonalds Corp Com	Common Stock	5,709	7,797
*	McKesson HBOC Inc Com	Common Stock	5,304	15,187
*	Merk and Co Inc SHS	Common Stock	9,011	11,145
*	Metlife Inc. Com	Common Stock	7,398	6,749
*	Mobi Leye ORD	Common Stock	8,550	6,934
*	Micron Techonology Inc	Common Stock	18,099	8,241
*	Microsoft Corp	Common Stock	19,156	30,459
*	Molson Coor Bre Co CL B	Common Stock	8,821	12,679
*	Mondelez International	Common Stock	3,261	4,708
*	Moody's Corp	Common Stock	3,639	6,020
*	Morgan St Dean Wttr Disc	Common Stock	9,493	8,811
*	Motorola Solutions Inc	Common Stock	3,994	4,518
*	Netflix Com Inc	Common Stock	8,078	14,984
*	Nextera Energy Inc SHS	Common Stock	3,818	8,935
*	NXP Semi Conductors N.V.	Common Stock	6,827	6,319
*	Northrop Corp Del	Common Stock	2,590	9,063
*	Nike Inc Cl B	Common Stock	8,835	10,750
*	Occidental Pete Corp	Common Stock	9,533	9,330
*	Oracle Corp $0.01 DEL	Common Stock	15,432	14,612
*	Packaging Corp America	Common Stock	5,075	7,188
*	Bank of Mandarin TBK ADR	Common Stock	33,093	28,218
*	Perrigo Co PLC	Common Stock	19,258	17,653
*	Pfizer Inc Del PV $0.05	Common Stock	13,315	16,237
*	Philip Morris Intl Inc	Common Stock	3,058	4,220
*	Magna Intl Inc CL A VTG	Common Stock	16,854	12,574
*	Mattel Inc	Common Stock	27,256	32,387
*	Mazda Motor Corp SHS	Common Stock	29,028	28,676
*	Praxair Inc	Common Stock	2,014	2,662
*	Mead Johnson Nutrition CO	Common Stock	5,843	6,079
*	Priceline Com Inc	Common Stock	11,252	12,750
*	Proctor Gamble	Common Stock	8,943	10,720
*	Prudential Financial Inc	Common Stock	6,325	7,897
*	Pub Svc Enterprise Grp	Common Stock	14,691	13,735
*	Qualcomm Inc	Common Stock	10,176	6,698
*	Quest Diagnostics Inc	Common Stock	6,370	6,047
*	Raytheon Company	Common Stock	16,741	27,148
*	Restoration Hardware Holdings	Common Stock	8,379	7,309
*	Reynolds American Inc	Common Stock	4,390	4,846
*	Ross Stores Inc Com	Common Stock	2,757	10,708
*	Royal Dutch Shel PLC	Common Stock	35,103	32,504
*	Royal Mail PLC-UNSP ADR	Common Stock	22,714	21,336
*	Salesforce Com Inc	Common Stock	11,384	15,602
*	SBA Communications Corp A	Common Stock	6,452	6,199
*	Schlumberger LTD	Common Stock	26,401	20,786
*	SKF AB	Common Stock	18,059	16,187
*	Recruit Holdings Co LTD	Common Stock	40,736	38,086
*	SK Telecom Spnsrd ADR	Common Stock	34,936	28,553
*	Sherwin Williams	Common Stock	10,516	10,903
*	Starbucks Corp	Common Stock	3,769	4,262
*	Suncor Energy Inc New	Common Stock	13,364	10,191
*	Suntrust Bks Inc Com	Common Stock	16,627	23,048
*	Shire Pharm GP ADR	Common Stock	39,932	34,645
*	Southwest Airlines Co	Common Stock	11,868	14,554
*	Sumco ADR	Common Stock	14,076	12,034
*	Teva Pharmactcl INDS ADR	Common Stock	42,334	49,164
*	Taiwan S Manufacturing ADR	Common Stock	18,508	21,249
*	Telefonica Brasil SP ADR	Common Stock	18,840	16,435
*	Tencent Holdings LTD ADR	Common Stock	10,134	11,850
*	Total S A Sponsored ADR	Common Stock	9,450	7,102
*	Travelers Cos Inc	Common Stock	8,805	20,541
*	Tripadvisor Inc SHS	Common Stock	27,571	29,411
*	Trend Micro Inc ADR New	Common Stock	22,915	26,734
*	THK Co LTD SHS	Common Stock	27,910	30,178
*	Tyco Intl PLC SHS	Common Stock	4,244	3,285
*	Unilever NV New	Common Stock	1,232	1,776
*	Union Pacific Corp	Common Stock	12,652	11,574
*	United Contl Hldgs Inc	Common Stock	6,746	12,205
*	United Parcel Services B	Common Stock	4,949	5,581
*	United Therapeutics Corp	Common Stock	8,863	15,504
*	Unitedhealth Group Inc	Common Stock	35,043	39,174
*	Universal Health Group Inc	Common Stock	9,596	12,546
*	Untd Technologies Crp	Common Stock	2,249	2,882
*	US Bancorp	Common Stock	19,625	27,053
*	Valero Enery Corp New	Common Stock	7,806	15,839
*	Verizon Communications Com	Common Stock	8,393	10,815
*	Vertex Pharmaceuticals Inc	Common Stock	10,985	11,954
*	Visa Inc CL A SHRS	Common Stock	13,412	25,118
*	Viacom Inc New Cl B	Common Stock	4,822	3,869
*	Vodafone Group PLC SHS	Common Stock	49,712	46,454
*	Wells Fargo & Company New Del	Common Stock	12,235	18,645
*	Weyerhaeuser Co	Common Stock	3,091	4,017
*	Workday Inc CL A	Common Stock	11,061	10,916

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN
EIN: 95-2644713, PLAN: 001
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

*	Wstn Digital Corp Del	Common Stock	11,386	7,685
*	Blackrock Floating Rate	Mutual Fund	290,822	277,022
*	Blackrock HI YLD BD	Mutual Fund	242,298	215,183
*	Blackrock Strategic	Mutual Fund	283,155	274,762
*	Ishares TR	Mutual Fund	183,475	163,959
*	ML Global Small Cap Port	Mutual Fund	287,405	263,622
*	ML Mid Cap Value Oppor	Mutual Fund	275,037	247,862
*	ML US Mortgage Portfolio	Mutual Fund	269,628	277,121
*	Merrill Lynch	Cash Account	4,727	4,727
*	Particpant Loans	Interest - 5.25-8.00%		268,151
				$ 9,910,706

* *Party-in-interest*

** *Historical cost is not required for participant direct investments*

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2015** and ending **12/31/2015**

Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

Employer Identification Number
95-2644713

Three-digit plan number ► **001**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AMERICAN FUNDS	EUROPACIFIC GROWTH		142,815
	AMERICAN FUNDS	GROWTH FUND OF AMERICA		19,159
	DFA	EMERGING MARKETS		48,490
	FAIRHOLME	FAIRHOLME		23,977
	HEARTLAND	VALUE PLUS		23,232
	PERKINS	MID CAP VALUE I		3,138
	PIMCO FUNDS	PIMCO RETURN INSTITUTIONAL		14,270
	SENTINEL FUNDS	SENTINEL SMALL COMPANY I		1,574
	VANGUARD FUNDS	VANGUARD 500 INDEX ADMIRAL		286,293
	VANGUARD FUNDS	VANGUARD DIVIDEND GROWTH		0
	VANGUARD FUNDS	VANGUARD EQUITY INCOME		64,119
	VANGUARD FUNDS	VANGUARD EXTENDED MARKET IDX		49,999
	VANGUARD FUNDS	VANGUARD GNMA ADM		25,296
	VANGUARD FUNDS	VANGUARD INFLATION-PROTECTED		33,213
	VANGUARD FUNDS	VANGUARD PRIME MONEY MARKET		139,085
	VANGUARD FUNDS	VANGUARD SMALL CAP INDEX		46,103
	VANGUARD FUNDS	VANGUARD TARGET RET 2010		67,079
	VANGUARD FUNDS	VANGUARD TARGET RET 2015		407,157
	VANGUARD FUNDS	VANGUARD TARGET RET 2020		605,487
	VANGUARD FUNDS	VANGUARD TARGET RET 2025		762,955
	VANGUARD FUNDS	VANGUARD TARGET RET 2030		661,573
	VANGUARD FUNDS	VANGUARD TARGET RET 2035		86,591
	VANGUARD FUNDS	VANGUARD TARGET RET 2040		252,843
	VANGUARD FUNDS	VANGUARD TARGET RET 2045		225,532
	VANGUARD FUNDS	VANGUARD TARGET RET 2050		40,316
	VANGUARD FUNDS	VANGUARD TARGET RET 2055		9,429
	VANGUARD FUNDS	VANGUARD TARGET RET 2060		2,465
	VANGUARD FUNDS	VANGUARD TARGET RET INCOME INV		1,753
	VANGUARD FUNDS	VANGUARD WELLESLEY INCOME INV		0