

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">004</td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1938</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	004	1c Effective date of plan <u>01/01/1938</u>	
1b Three-digit plan number (PN) ▶	004				
1c Effective date of plan <u>01/01/1938</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u> <div style="display: flex; justify-content: space-between;"> <div>400 BROADWAY ST CINCINNATI, OH 45202-3312</div> <div>400 BROADWAY ST CINCINNATI, OH 45202-3312</div> </div>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-0487145</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>513-629-1800</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>524140</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0487145</u>	2c Plan Sponsor's telephone number <u>513-629-1800</u>	2d Business code (see instructions) <u>524140</u>	
2b Employer Identification Number (EIN) <u>31-0487145</u>					
2c Plan Sponsor's telephone number <u>513-629-1800</u>					
2d Business code (see instructions) <u>524140</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2016	STEPHEN HUSSEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2016	STEPHEN HUSSEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 10577
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 2771
a(2) Total number of active participants at the end of the plan year	6a(2) 2486
b Retired or separated participants receiving benefits.....	6b 4169
c Other retired or separated participants entitled to future benefits.....	6c 2004
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 8659
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 1108
f Total. Add lines 6d and 6e	6f 9767
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 272
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
-----------------	---

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
---	---	---

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-0487145	70483	PENSION	9767	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	887428468

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>		<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>		<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>	
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015					
▶ Round off amounts to nearest dollar.					
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.					
A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN			B Three-digit plan number (PN) ▶		004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY			D Employer Identification Number (EIN) 31-0487145		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B			F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		
Part I Basic Information					
1 Enter the valuation date: Month 01 Day 01 Year 2015					
2 Assets:					
a Market value				2a	903065842
b Actuarial value				2b	864779843
3 Funding target/participant count breakdown			(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment			5302	478886909	478886909
b For terminated vested participants			2504	68792936	68792936
c For active participants			2771	162753546	189168027
d Total			10577	710433391	736847872
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐					
a Funding target disregarding prescribed at-risk assumptions				4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor				4b	
5 Effective interest rate				5	6.27%
6 Target normal cost				6	11743110
Statement by Enrolled Actuary					
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.					
SIGN HERE					
Signature of actuary		10/07/2016			
MATTHEW DAVIS		Date			
Type or print name of actuary		14-08289			
BUCK CONSULTANTS, LLC		Most recent enrollment number			
Firm name		412-281-2506			
11 STANWIX ST. SUITE 700 PITTSBURGH, PA 15222		Telephone number (including area code)			
Address of the firm					
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.				Schedule SB (Form 5500) 2015 v. 150123	

Liquidity shortfall as of end of quarter of this plan year

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	11743110										
b Excess assets, if applicable, but not greater than line 31a	31b	11743110										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td></td> <td></td> </tr> <tr> <td>b Waiver amortization installment</td> <td></td> <td></td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment			b Waiver amortization installment		
	Outstanding Balance	Installment										
a Net shortfall amortization installment												
b Waiver amortization installment												
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....			0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2704672										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	2704672										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b											
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40											

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FORT WASHINGTON INVESTMENT ADVISORS
31-1301863

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
TOUCHSTONE ADVISORS, INC
31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17	NONE	177350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE WESTERN AND SOUTHERN LIFE INSUR

31-0487145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 14 29 35 36 38	PLAN SPONSOR	371463	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	170834	36348349
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		3000000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	3963366	2281364
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities.....	1c(2)	12879459	12355153
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	114381628	114205706
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	4358634	3872058
	(B) Common	1c(4)(B)	320531757	337446303
	(5) Partnership/joint venture interests	1c(5)	203841716	201585493
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	241743650	179975840
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	96927041	94659002

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	998798085	985729268

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	93870577	95300800
k Total liabilities (add all amounts in lines 1g through 1j)	1k	93870577	95300800

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	904927508	890428468
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	31068180	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		31068180
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9444911	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		9444911

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		43513091

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)	56875534	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		56875534
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	56723	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1079874	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1136597
j Total expenses. Add all expense amounts in column (b) and enter total	2j		58012131

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-14499040
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0487145</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>525</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: <u>65.0</u> % Investment-Grade Debt: <u>14.0</u> % High-Yield Debt: <u>15.0</u> % Real Estate: <u>1.0</u> % Other: <u>5.0</u> %
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

Western & Southern Financial Group Pension Plan
Audited Financial Statements and Supplemental Schedules
Years Ended December 31, 2015 and 2014

Contents

Report of Independent Auditors.....	1
Audited Financial Statements	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements.....	5
Supplemental Schedules	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	23
Schedule H, Line 4j – Schedule of Reportable Transactions.....	48

Report of Independent Auditors

The Benefits Committee
The Western and Southern Life Insurance Company

We have audited the accompanying financial statements of Western & Southern Financial Group Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of Western & Southern Financial Group Pension Plan at December 31, 2015 and 2014, and the changes in its financial status for the years then then ended, in conformity with U.S. generally accepted accounting principles.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2015, and reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Ernst & Young LLP

October 11, 2016

Western & Southern Financial Group Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2015	2014
Assets		
Deposit administration contract:		
Non-pooled separate account	\$ 887,428,468	\$ 904,927,508
Net assets available for benefits	\$ 887,428,468	\$ 904,927,508

See accompanying notes.

Western & Southern Financial Group Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2015	2014
Additions		
Dividend and interest income	\$ 31,068,180	\$ 27,307,558
Net realized and unrealized appreciation in fair value of the deposit administration contract	<u>8,592,311</u>	<u>41,123,496</u>
Total additions	<u>39,660,491</u>	<u>68,431,054</u>
Deductions		
Benefits paid directly to participants	56,875,534	49,995,045
Administrative expenses	<u>283,997</u>	<u>288,050</u>
Total deductions	<u>57,159,531</u>	<u>50,283,095</u>
Net change in net assets available for benefits	(17,499,040)	18,147,959
Net assets available for benefits, beginning of year	<u>904,927,508</u>	<u>886,779,549</u>
Net assets available for benefits, end of year	<u><u>\$ 887,428,468</u></u>	<u><u>\$ 904,927,508</u></u>

See accompanying notes.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements

December 31, 2015

1. Description of the Plan

Western & Southern Financial Group Pension Plan (the Plan) is a noncontributory defined benefit plan that covers substantially all employees and provides for retirement benefits that are integrated with Social Security payments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Information about the Plan Agreement, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the plan document and the Summary Plan Description. Copies of these documents are available from The Western and Southern Life Insurance Company (the Company), the Plan's sponsor.

Eligibility and Vesting

An eligible employee becomes a participant in the Plan immediately after attaining 1,000 hours of service in the consecutive 12-month period from hire date and after attaining age 21. Active participants become fully vested at five years of service.

2. Summary of Significant Accounting Policies

Basis of Presentation

The following describes the significant accounting policies followed in the preparation of these financial statements, which have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Deposit Administration Contract

The Plan's assets are managed under the terms of a deposit administration contract with the Company, which provides for a non-pooled separate account. The separate account is maintained exclusively for the Plan. Earnings on separate account assets are credited to the Plan. All benefit payments are made directly by the Plan.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)*, (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Early application is permitted. Management is currently evaluating this updated guidance.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II of the ASU eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. It also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. The ASU is effective for fiscal years beginning after December 15, 2015. Management has elected to adopt Part II of the ASU early and has applied it retrospectively. Parts I and III are not applicable to the Plan.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition of Non-Pooled Separate Account

The Plan's deposit administration contract with the Company is valued as follows:

The investments in the non-pooled separate account are held at the fair value. The other assets and other liabilities in the non-pooled separate account primarily consist of accrued investment income, receivables for securities sold, payable for securities purchased, collateral held under securities lending arrangements, and a liability to return collateral under securities lending arrangements. The other assets and liabilities are carried at the historical cost basis which approximates fair value due to their short-term duration. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques and inputs used for each major class of the Plan's assets measured at fair value. There generally have been no changes in the methodologies used in 2015 and 2014:

Debt securities: The fair values of U.S. Treasury securities and obligations of U.S. government corporations and agencies have been determined utilizing inputs from publicly quoted prices obtained from third-party pricing services. The fair values of all other debt securities have been determined through inputs from third-party pricing services utilizing market observable inputs. Less liquid private placement securities and auction rate securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality, and maturity of each security.

Equity securities: The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Partnerships/joint ventures: The fair values of private equity investments in Level 2 and Level 3 have been determined using available sales prices, the net asset values of the funds or internal valuation methodologies appropriate for the specific assets. The net asset values of the funds are used as practical expedients in determining the fair value of the Plan's interests in the funds. The Sponsor validates the fair value assessment based on the funds' audited financial statements, when they become available, by reconciling the audited numbers to the Plan's accounting records. The Plan invests in private equity funds that primarily make direct and indirect venture capital and buyout investments. The fair value of the real estate partnership investment has been determined utilizing internal valuation methodologies appropriate for the asset. The unfunded commitment to private equity partnerships with the underlying characteristics of equity funds was \$22,244,943 and \$31,537,851 at December 31, 2015 and 2014, respectively.

Group annuity contract: The group annuity contract is valued at the cash surrender value which approximates the present value of estimated cash flows.

Collateral held under securities lending arrangements: Collateral held under securities lending arrangements is primarily invested in cash equivalents which are valued at the net asset value of the shares held by the Plan at year-end.

Other Assets: Other assets primarily consist of a money market fund; also included are net payable/receivable for securities, investment income due and accrued, and other liabilities. The money market fund fair value has been determined utilizing publicly quoted prices obtained from third-party pricing services.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Assets measured at fair value on a recurring basis are outlined below:

At December 31, 2015:

	Total	Fair Value Hierarchy Level		
		Level 1	Level 2	Level 3
Investments				
Debt securities:				
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 12,355,153	\$ 12,355,153	\$ –	\$ –
Asset and mortgage-backed securities	31,415,499	–	31,415,499	–
Corporate debt securities	82,790,207	–	79,547,994	3,242,213
	126,560,859	12,355,153	110,963,493	3,242,213
Preferred stocks	3,872,058	–	3,872,058	–
Common stocks	337,446,303	337,446,303	–	–
Mutual funds	179,975,840	179,975,840	–	–
Partnerships/joint ventures	201,585,493	–	135,408,345 ^(a)	66,177,148 ^(b)
Group annuity contract	1,813,306	–	–	1,813,306
Net other assets	36,174,609	–	36,174,609	–
Total investments	\$ 887,428,468	\$ 529,777,296	\$ 286,418,505	\$ 71,232,667
Collateral held under securities lending arrangements – cash equivalents ^(c)	\$ 92,845,696	\$ 92,845,696	\$ –	\$ –

^(a) These are private funds investing primarily in domestic fixed income securities. The Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments.

^(b) There are partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. The Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

^(c) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	\$ 887,428,468
Collateral held under securities lending arrangements – cash equivalents	92,845,696
Less: Obligation to return collateral held under securities lending arrangements	92,845,696
Net assets available for benefits	<u>\$ 887,428,468</u>

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

At December 31, 2014:

	Total	Fair Value Hierarchy Level		
		Level 1	Level 2	Level 3
Debt securities:				
U.S. Treasury securities and obligations of				
U.S. government corporations and agencies	\$ 12,879,459	\$ 12,879,459	\$ –	\$ –
Asset and mortgage-backed securities	29,797,557	–	29,797,557	–
Corporate debt securities	84,584,071	–	81,266,545	3,317,526
	127,261,087	12,879,459	111,064,102	3,317,526
Preferred stocks	4,358,634	–	4,358,634	–
Common stocks	320,531,757	320,531,757	–	–
Mutual funds	241,743,650	241,743,650	–	–
Partnerships/joint ventures	203,841,716	–	135,345,770 ^(a)	68,495,946 ^(b)
Group annuity contract	3,079,212	–	–	3,079,212
Net other assets	4,111,452	–	4,111,452	–
Total investments	<u>\$ 904,927,508</u>	<u>\$ 575,154,866</u>	<u>\$ 254,879,958</u>	<u>\$ 74,892,684</u>
Collateral held under securities lending arrangements – cash equivalents ^(c)	<u>\$ 93,847,829</u>	<u>\$ 93,847,829</u>	<u>\$ –</u>	<u>\$ –</u>

^(a) These are private funds investing primarily in domestic fixed income securities. The Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments.

^(b) There are partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. The Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

^(c) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	\$ 904,927,508
Collateral held under securities lending arrangements – cash equivalents	93,847,829
Less: Obligation to return collateral held under securities lending arrangements	<u>93,847,829</u>
Net assets available for benefits	<u>\$ 904,927,508</u>

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2015:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	\$ 68,495,946	\$ 3,317,526	\$ 3,079,212	\$ 74,892,684
Realized gains (losses)	—	—	—	—
Unrealized gains (losses)*	5,653,717	(34,219)	—	5,619,498
Purchases, sales, issuances, and settlements (net)	(7,972,515)	(41,094)	(1,265,906)	(9,279,515)
Transfer in (out) of Level 3	—	—	—	—
Balance, end of year	<u>\$ 66,177,148</u>	<u>\$ 3,242,213</u>	<u>\$ 1,813,306</u>	<u>\$ 71,232,667</u>

*Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2015, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ (41,094)	\$ (41,094)
Partnerships/joint ventures	7,977,434	—	—	(15,949,949)	(7,972,515)
Group annuity contract	—	83,235	(110,140)	(1,239,001)	(1,265,906)
Total	<u>\$ 7,977,434</u>	<u>\$ 83,235</u>	<u>\$ (110,140)</u>	<u>\$ (17,230,044)</u>	<u>\$ (9,279,515)</u>

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2014:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	\$ 56,006,160	\$ 8,256,600	\$ 5,549,211	\$ 69,811,971
Realized gains (losses)	—	—	—	—
Unrealized gains (losses)**	7,591,631	(52,728)	—	7,538,903
Purchases, sales, issuances, and settlements (net)	4,898,155	8,586	(2,469,999)	2,436,742
Transfer in (out) of Level 3*	—	(4,894,932)	—	(4,894,932)
Balance, end of year	<u>\$ 68,495,946</u>	<u>\$ 3,317,526</u>	<u>\$ 3,079,212</u>	<u>\$ 74,892,684</u>

* Transfers out of Level 3 are due to the price source changing from broker quotes utilizing significant unobservable inputs to a third-party pricing service utilizing market observable inputs.

** Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2014, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ 8,586	\$ 8,586
Partnerships/joint ventures	10,865,874	—	—	(5,967,719)	4,898,155
Group annuity contract	—	211,028	(128,222)	(2,552,805)	(2,469,999)
Total	<u>\$ 10,865,874</u>	<u>\$ 211,028</u>	<u>\$ (128,222)</u>	<u>\$ (8,511,938)</u>	<u>\$ 2,436,742</u>

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The Plan did not have any assets measured at fair value on a nonrecurring basis as of December 31, 2015 or 2014.

The net appreciation (depreciation) in the fair value of the deposit administration contract presented in the statement of changes in net assets available for benefits consists of realized gains or losses and the net unrealized appreciation or depreciation on the separate account.

The non-pooled separate account loaned \$90,879,591 and \$91,793,109 of various U.S. government securities, corporate debt securities, and common stocks as part of a securities lending program administered by Deutsche Bank (the Trustee) as of December 31, 2015 and 2014, respectively. The following presents the breakout by investment classification of the fair value of the securities on loan:

	December 31	
	2015	2014
Corporate debt	1,527,538	598,394
Common stocks	89,352,053	91,194,715
Total loaned securities	\$ 90,879,591	\$ 91,793,109

The non-pooled separate account requires collateral in the amount of 102% of fair value of the applicable securities loaned. The non-pooled separate account monitors the fair value of the underlying securities as compared with the related receivable or payable, including accrued interest, and requests additional collateral as necessary. The non-pooled separate account maintains effective control over all loaned securities, and therefore, continues to report such securities as invested assets. The non-pooled separate account records an offsetting liability for the obligation to return the collateral. The Plan had \$92,845,696 and \$93,847,829 of collateral held in short term overnight repurchase agreements as of December 31, 2015 and 2014, respectively.

The non-pooled separate account contains \$2,455,104 and \$22,748 of other liabilities at December 31, 2015 and 2014, respectively. The other liabilities consist primarily of amounts payable for securities purchased and other transfers to general account.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

At December 31, 2015 and 2014, the non-pooled separate account owned \$69,895,054 and \$130,881,764, respectively, of mutual funds administered by Touchstone Advisors, Inc., a wholly owned subsidiary of the Company, which represents 7.88% and 14.46% of the net assets available for benefits, respectively. At December 31, 2015 and 2014, the non-pooled separate account's investment in partnerships and joint ventures with underlying characteristics of bonds administered by Fort Washington Investment Advisors was \$135,408,345 and \$135,345,767, respectively, which represents 15.26% and 14.96% of the net assets available for benefits, respectively. At December 31, 2015 and 2014, the non-pooled separate account owned \$36,641,571 and \$35,351,014, respectively, of partnerships and joint ventures with underlying characteristics of equity administered by Fort Washington Investment Advisors, which represents 4.13% and 3.91% of the net assets available for benefits, respectively. Fort Washington Investment Advisors is a wholly owned subsidiary of the Company.

Actuarial Present Value of Accumulated Benefits

Accumulated benefits are those estimated future periodic payments attributable under the Plan's provisions for services rendered by employees to the valuation date. Accumulated benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and presently active employees or their beneficiaries. The accumulated benefits for active employees are based on retirement credits, which they have accumulated as of the valuation date.

Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The actuarial present value of accumulated benefits, determined by an independent actuary, is the amount which results from applying actuarial assumptions to adjust accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were:

Life expectancy of participants	RP-2014 Healthy Pre/Post Commencement with modified scale MP-2015 (MP-2014 for 12/31/2014 valuation)
Retirement age assumption	Company experience rate which averages age 63
Assumed rate of return on investments	7.50% in 2015 (7.50% in 2014)

The Plan's mortality assumption for plan participants, including future mortality improvements, is generally derived from tables published by the Society of Actuaries (SOA). In the fourth quarter of 2014, the SOA issued new mortality tables (RP-2014) and mortality improvement scales (MP-2014) that raised life expectancies. The Plan incorporated the new SOA mortality tables and improvement scales into the December 31, 2014, benefit obligations. In 2015, the SOA released an updated mortality improvement scale (MP-2015). The Plan has incorporated the updated improvement scale into the December 31, 2015 benefit obligations.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits. Actuarial assumptions are reviewed on an annual basis.

Administrative Expenses

All administrative expenses are allocated costs of services provided or paid by the Company.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events through October 11, 2016, the date the financial statements were available to be issued.

3. Funding Policy

The Company contributes amounts necessary on an actuarial basis to provide the Plan with assets sufficient to meet the future benefit obligations of the Plan. The contributions are designed to fund the Plan's normal service costs on a current basis and to fund accrued benefit costs arising from qualifying service before the establishment of the Plan. Earnings on investments of the Plan serve to reduce future contributions and to provide benefits under the Plan. The Plan has met the ERISA minimum funding requirements.

The required employer contribution is calculated based on data at the end of the plan year. No pension contribution was required in 2015 or 2014.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

4. Accumulated Benefits

A comparison of the total actuarial present value of accumulated benefits is presented below as of the end of each plan year is as follows:

	December 31	
	2015	2014
Actuarial present value of accumulated benefits:		
Vested benefits:		
Active participants	\$ 144,668,150	\$ 148,178,161
Retired participants currently receiving payments	460,076,030	454,064,965
Terminated participants	60,652,368	61,048,530
Nonvested benefits	21,222,657	23,285,405
Total actuarial present value of accumulated plan benefits	<u>\$ 686,619,205</u>	<u>\$ 686,577,061</u>

A comparison of the change in the actuarial present value of accumulated benefits is presented below as of the most recent valuation dates for which complete data is available:

	December 31	
	2015	2014
Change in the actuarial present value of accumulated benefits:		
Actuarial present value of accumulated benefits, beginning of year	\$ 686,577,061	\$ 644,716,608
Change in actuarial assumptions ^(a)	(7,041,243)	32,647,941
Interest accumulated	49,399,184	46,502,659
Benefits accumulated	14,559,737	12,704,898
Benefits paid during year	(56,875,534)	(49,995,045)
Total actuarial present value of accumulated benefits, end of year	<u>\$ 686,619,205</u>	<u>\$ 686,577,061</u>

^(a) Changes in actuarial assumptions are from mortality assumption changes discussed in Note 2.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

5. Termination Priorities

In the event the Plan terminates, all benefits accrued by participants, retired or former participants, and beneficiaries to the extent then funded, will be nonforfeitable. Upon any such termination of the Plan, the Trustee first shall allocate the assets of the Plan among the current, retired, and former participants and their beneficiaries, in the order prescribed under Title IV of ERISA. Whether a particular participant's accumulated benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets of the Plan and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated September 20, 2012, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

7. Reconciliation of Financial Statements to Form 5500

The following reconciles net assets available for benefits per the financial statements at December 31, 2015, to the Form 5500*:

	December 31 2015
Net assets available for benefits per financial statements	\$ 887,428,468
Add: Adjustment from contribution**	3,000,000
Net assets available for benefits per the Form 5500	<u>\$ 890,428,468</u>

The following is a reconciliation of net change in net assets available for benefits per the financial statements to net income (loss) per the Form 5500 for the year ended December 31, 2015*:

	Year Ended December 31 2015
Net change in net assets available for benefits per financial statements	\$ (17,499,040)
Add: Adjustment from contribution**	3,000,000
Total net income (loss) per the Form 5500	<u>\$ (14,499,040)</u>

* The reconciliation is not applicable for December 31, 2014.

** Amount represents contribution in 2016 plan year related to PGBC premiums that is recorded in 2015 Form 5500.

8. Risks and Uncertainties

The Plan invests in various securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation

Western & Southern Financial Group Pension Plan

Notes to Financial Statements (continued)

8. Risks and Uncertainties (continued)

and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedules

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including				Current Value
	Maturity	Rate of	Par	Cost	
	Date	Interest	Value/Shares		
United States government securities					
U.S. Treasury	02/15/2045	0.75 %	840,000	\$ 741,167	\$ 736,584
U.S. Treasury	05/15/2045	3.00	53,000	52,006	52,656
U.S. Treasury	11/15/2045	3.00	1,045,000	1,042,388	1,039,892
U.S. Treasury	01/15/2024	0.63	2,715,000	2,724,531	2,731,909
U.S. Treasury	11/15/2017	0.88	765,000	762,526	762,404
U.S. Treasury	11/30/2017	0.88	2,020,000	2,015,502	2,014,348
U.S. Treasury	11/30/2020	1.63	52,000	51,976	51,705
U.S. Treasury	09/30/2017	0.63	5,000,000	4,992,383	4,965,655
				12,382,479	12,355,153
Corporate debt securities					
AT&T	11/15/2031	8.00 %	2,700,000	\$ 2,489,373	\$ 3,605,750
AT&T Inc	06/15/2045	4.35	30,000	29,117	25,782
AT&T Inc	03/11/2024	3.90	80,000	83,910	81,728
AT&T Inc	05/15/2035	4.50	125,000	124,639	115,620

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
ACE INA Holdings Inc	11/03/2045	4.35 %	132,000	\$ 131,670	\$ 134,143
Actavis Funding SCS	03/15/2025	3.80	70,000	69,752	69,649
Air Lease Corp	04/01/2017	5.63	275,000	294,594	285,313
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,026,880
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,979,176
Autonation Inc	02/01/2020	5.50	195,000	214,950	211,243
Aviation Capital Group	09/17/2018	2.88	72,000	71,678	71,587
Bank of America Corp	Perpetual	6.10	260,000	260,000	263,575
Bank of America Corp	01/22/2025	4.00	195,000	197,338	191,049
Bank of NY Mellon Corp	Perpetual	4.95	260,000	260,000	254,800
Bank of Nova Scotia	12/16/2025	4.50	136,000	135,989	135,384
Boardwalk Pipelines LLC	02/01/2023	3.38	225,000	206,768	180,927
Boston Properties LP	02/01/2023	3.85	130,000	133,497	132,720
Buckeye Partners	07/01/2023	4.15	72,000	66,668	61,694
Burlington North Santa Fe	05/01/2040	5.75	160,000	159,461	179,152
CBS	08/15/2044	4.90	180,000	179,356	163,653
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,075,471

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
CVS Corp	07/20/2025	3.88 %	185,000 \$	183,139 \$	188,838
Capital One NA	02/05/2018	1.65	250,000	249,250	247,520
Celgene Corp	08/15/2020	2.88	142,000	141,743	140,985
Cenovus Energy Inc	11/15/2039	6.75	120,000	156,198	114,101
Charter Comm Opt LLC/CAP	10/23/2045	6.48	98,000	98,000	98,035
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,564,492
Citigroup	04/27/2025	3.30	135,000	132,608	132,595
Delphi Automotive PLC	11/19/2020	3.15	168,000	167,637	167,801
Discovery Communications	03/15/2025	3.45	180,000	179,847	163,094
Dollar General Corp	04/15/2023	3.25	144,000	139,503	137,146
Dominion Resources	06/30/2066	7.50	240,000	216,900	199,080
Domtar Corp	06/01/2017	10.75	26,000	33,806	28,930
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,159,618
Duke Energy Progress Inc	12/01/2044	4.15	110,000	124,496	107,430
Electricite De France	10/13/2045	4.95	98,000	97,757	95,153
Fedex Corp	01/15/2044	5.10	150,000	153,839	155,308
Fidelity National Inform	10/15/2020	3.63	185,000	184,758	187,490

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
Fifth Third Bancorp	07/27/2020	2.88 %	136,000	\$ 135,825	\$ 135,902
Ford Motor Credit Co LLC	01/16/2018	2.38	105,000	104,623	104,761
Forest Laboratories Inc	12/15/2021	5.00	170,000	186,699	184,807
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,057,020
GE Capital Intl	04/15/2016	0.96	793,840	793,807	794,192
Gen Elec Cap Corp	10/17/2021	4.65	120,000	131,500	132,690
General Motors Finl Co	07/13/2020	3.20	172,000	171,952	169,351
Glencore Funding LLC	01/15/2019	2.50	100,000	98,019	83,500
Goldman Sachs Group Inc	07/27/2021	5.25	115,000	127,963	127,208
Gulf Power Co	06/15/2017	5.90	3,000,000	2,998,620	3,180,063
Halliburton Company	11/15/2022	3.38	190,000	189,846	187,001
Health Care REIT	04/15/2020	6.13	120,000	119,156	134,416
Hess Corp	02/15/2041	5.60	98,000	97,894	82,558
HP Enterprise Co	10/05/2017	2.45	170,000	169,905	169,864
Home Depot	04/01/2041	5.95	120,000	119,434	149,290
Huntington National Bank	11/06/2018	2.20	250,000	249,705	249,341
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,359,892

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Corporate debt securities (continued)				
Intercontinental Exchange	12/01/2020	2.75 %	200,000 \$	199,776 \$
International Paper Co	06/15/2018	7.95	250,000	295,055
International Paper Co	05/15/2046	5.15	125,000	123,645
JP Morgan Chase & Co	09/23/2022	3.25	130,000	131,024
Key Bank NA	03/03/2016	5.45	2,000,000	1,984,160
Kinder Morgan Partners	09/01/2023	3.50	235,000	226,688
Kraft Foods Inc	02/09/2016	4.13	155,000	154,470
Kraft Foods Group Inc- W/I	01/26/2039	6.88	120,000	160,855
Lyondellbasell Ind NV	11/15/2021	6.00	150,000	170,625
Marathon Oil Corp	11/01/2022	2.80	155,000	145,096
McDonald's Corp	12/09/2020	2.75	123,000	122,772
McGraw-Hill Companies Inc	08/14/2020	3.30	166,000	165,811
Mead Johnson Nutrition Co	11/15/2020	3.00	163,000	162,840
Microsoft Corp	02/12/2035	3.50	65,000	64,731
Midcontinent Express PIP	09/15/2019	6.70	135,000	140,375
Morgan Stanley	04/23/2027	3.95	60,000	59,784
Mylan NV	12/15/2018	3.00	100,000	99,874
				200,034
				283,492
				118,919
				130,845
				2,013,628
				194,953
				155,400
				142,235
				168,426
				123,613
				122,939
				167,488
				163,024
				60,084
				126,225
				58,260
				99,792

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
Northern States PWR	09/01/2038	6.38 %	610,000 \$	840,659 \$	793,381
Ochsner Clinic FND	05/15/2045	5.90	64,000	66,911	68,754
Old Dominion Electric	12/01/2028	5.68	1,083,304	1,083,304	1,235,555
Omega Healthcare	04/01/2024	4.95	140,000	137,490	141,401
PNC Funding Corp	02/01/2017	5.63	2,000,000	1,990,980	2,079,358
PNC Bank NA	11/01/2022	2.70	125,000	111,084	121,581
Prime Property Funding	04/15/2017	5.70	1,000,000	996,220	1,033,877
PPL Energy Supply LLC	05/01/2018	6.50	120,000	127,247	111,000
Pacificorp	04/01/2037	5.75	96,000	112,994	112,711
Penn-Amer Water Co	11/01/2017	7.08	3,000,000	3,373,110	3,242,213
Petroleos Mexicanos	01/23/2026	4.50	105,000	104,811	92,243
Plains E&P Company	02/15/2023	6.88	120,000	133,800	75,600
Prudential Financial	06/15/2043	5.63	125,000	133,906	127,813
Qualcomm	05/20/2025	3.45	150,000	149,460	143,898
Qwest Corp	12/01/2021	6.75	135,000	155,453	141,413
Republic Services Inc	06/01/2022	3.55	200,000	210,622	204,357
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	4,025,424

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Corporate debt securities (continued)				
Roper Technologies Inc	12/15/2020	3.00 %	166,000 \$	\$ 165,323
Scripps Networks Inter	11/15/2019	2.75	200,000	199,365
Sirius XM Radio Inc	08/15/2022	5.25	180,000	195,300
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084
Smucker JM Co	03/15/2045	4.38	125,000	122,902
Southern Copper Corp	04/23/2045	5.88	80,000	74,954
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440
Sunoco Logistics Partner	12/01/2025	5.95	72,000	71,809
Target Corp	01/15/2038	7.00	2,000,000	2,033,580
Time Warner Cable Inc	09/15/2042	4.50	30,000	29,882
Trinity	12/01/2045	4.13	1,500,000	1,498,515
Verizon Communications	04/01/2037	6.25	165,000	163,632
Verizon Communications	03/15/2055	4.67	50,000	49,174
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,992
Vornado Realty LP	01/15/2022	5.00	130,000	143,939
Wells Fargo Co	02/19/2025	3.00	245,000	244,182
Illinois St	06/01/2033	5.10	25,000	25,421
				23,641

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity	Rate of	Par	
	Date	Interest	Value/Shares	
Corporate debt securities (continued)				
Citigroup	Perpetual	5.35 %	260,000 \$	\$ 246,350
Goldman Sachs Group Inc	Perpetual	5.70	260,000	258,375
JPMorgan Chase & Co	Perpetual	5.15	260,000	245,700
Tiaa	12/16/2039	6.85	1,600,000	1,978,365
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,847,678
Morgan Stanley	Perpetual	5.45	260,000	253,825
SBA Tower Trust	10/15/2019	2.90	116,000	113,377
Masedu	01/01/2031	1.99	1,000,000	1,000,000
Meag TXB PLT	04/01/2057	6.66	2,000,000	2,374,960
			73,182,034	82,790,207
Commercial mortgage-backed securities				
BACM 2006-6 A3	10/10/2045	5.37 %	65,363 \$	\$ 65,414
BACM 2007-2 AAB	04/10/2049	5.74	16,665	16,665
COMM 2014-SAVA A	06/15/2034	1.50	163,212	162,823
CSMC 2007-C2 A2	01/15/2049	5.45	16,369	16,326

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Commercial mortgage-backed securities (continued)					
FUCMT 1999-C1 F	10/15/2035	5.35 %	54,396 \$	55,152 \$	54,793
HILT 2013 HLF AFL	11/05/2030	1.28	281,081	281,083	279,764
JPMCC 2015-CSMO A	01/15/2032	1.60	210,000	209,803	208,886
				812,309	804,671
Residential mortgage-backed securities					
FNR 2015-51 KC	06/25/2045	3.00 %	148,164 \$	151,128 \$	150,396
FHMS 3763 JM	12/15/2038	4.00	1,000,000	983,594	1,070,255
FNR 2004-23 Z	04/25/2034	4.50	857,264	843,855	925,052
FGLMC #A56988	02/01/2037	5.50	51,874	55,376	57,530
FGLMC #G03781	01/01/2038	6.00	31,036	33,780	34,898
FGLMC # G06031	03/01/2040	5.50	81,359	88,630	90,493
FGLMC # A95946	01/01/2041	4.00	201,236	207,053	213,209
FGLMC #A96485	01/01/2041	4.50	298,120	303,942	321,675
FG J27931	04/01/2029	3.50	77,050	81,576	80,856
FNMA # 255805	08/01/2020	4.50	16,562	16,052	17,341
FNCI AH2666	01/01/2026	4.00	34,088	36,480	36,164

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Residential mortgage-backed securities (continued)				
FNCL AH3493	02/01/2026	4.00 %	67,007 \$	71,158
FNMA # AI0805	07/01/2041	4.50	135,202	146,083
FNMA AJ5457	11/01/2041	4.00	415,413	441,381
FN AL0054	02/01/2041	4.50	397,680	430,232
FN AL2663	01/01/2026	4.00	82,522	87,516
FN AL3318	03/01/2043	3.50	349,929	362,268
FN #AS4442	02/01/2035	3.00	627,356	640,432
FNMA # 733735	09/01/2033	5.50	282,518	316,715
FNMA # 889734	06/01/2037	5.50	33,561	37,478
FNMA # 899079	03/01/2037	5.00	75,867	83,447
FNMA # 933806	05/01/2038	5.00	29,536	32,482
FNMA # 933427	03/01/2038	5.00	533,340	586,548
FNMA # 974401	04/01/2023	4.50	15,677	16,630
FNMA # 974403	04/01/2023	4.50	21,947	23,395
FNMA # 984256	06/01/2023	5.00	38,739	41,663
FNMA # 995472	11/01/2023	5.00	27,187	29,292
FNMA # 995220	11/01/2023	6.00	26,702	28,955
FNMA #AB1149	06/01/2040	5.00	154,750	170,648

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Residential mortgage-backed securities (continued)				
FNCN #AB1800	11/01/2040	4.00 %	123,996 \$	122,785 \$ 131,970
FN MA1175	09/01/2042	3.00	372,008	360,906 373,212
FN MA1543	08/01/2033	3.50	472,576	483,652 493,955
FN MA2177	02/01/2035	4.00	250,134	270,027 267,307
FNMA # AD3795	04/01/2040	4.50	179,146	188,635 193,869
FNMA # AE0831	09/01/2039	6.00	44,500	49,151 50,270
G2 MA1157	07/20/2043	3.50	343,638	349,652 359,068
GN AD1745	02/20/2043	3.00	389,403	381,007 396,632
G2SF 5305	02/20/2042	4.00	39,620	42,945 42,344
G2SF 4883	12/20/2040	4.50	251,938	269,259 274,393
G2SF 4853	11/20/2040	4.00	372,034	389,473 398,422
GNSF 736696	05/15/2040	4.50	136,602	150,988 147,514
GNMA 748495	08/15/2040	4.00	16,173	17,538 17,166
ABMT 2015-2 A8	03/25/2045	3.00	268,176	271,696 268,032
CWALT 2005-46CB A14	10/25/2035	5.50	1,326,224	1,279,496 1,237,867
CWL 2007-S1 A5	11/25/2036	6.02	432,318	173,190 400,064
CWL 2007-S2 A5F	05/25/2037	6.00	2,126,181	900,920 1,830,651
RAMP 2004-RS7 AI5	07/25/2034	5.64	301,844	281,092 281,601

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Residential mortgage-backed securities (continued)				
DBALT 2005-3 4A4	06/25/2035	5.25 %	51,904 \$	\$ 49,187 52,062
FHASI 2005-FA6 A5	09/25/2035	5.50	902,980	765,805 809,702
RAST 2006-A1 1A3	04/25/2036	6.00	171,604	172,409 137,268
MCMLT 2015-1 A1	06/25/2056	2.23	5,000,000	4,987,977 4,975,775
SASC 2005-17 5A1	10/25/2035	5.50	73,681	73,059 61,936
WMALT 2005-9 2A4	11/25/2035	5.50	68,713	69,132 67,713
				18,328,684 19,812,985
Asset-backed securities				
BV 2015-1A	12/15/2022	3.00 %	4,991,219 \$	\$ 4,968,827 4,960,473
CRART 2014-2 A4	12/16/2019	1.57	330,000	328,814 327,412
AFIN 2014-1 A3	06/20/2018	1.32	305,000	304,941 304,880
DEFT 2015-1 C	03/23/2020	2.42	160,000	159,961 158,668
SDART 2015-1 B	11/15/2019	1.97	200,000	199,954 200,284
Brazos	06/25/2029	1.83	5,000,000	4,203,125 4,846,126
				10,165,622 10,797,843
Common stocks				
ADT Corp/The- W Issue			1,387 \$	\$ 44,267 45,743

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
Aflac Inc			3,636	\$	207,392	\$	217,796
Agco Corp			82,633		4,183,184		3,750,712
AGL Resources Inc			698		42,321		44,539
AT&T Inc			8,469		275,060		291,418
Abbott Labs			190,705		6,572,875		8,564,562
Abbvie Inc-WI			5,878		350,640		348,213
Agrium Inc			56,899		4,946,595		5,083,357
APD			1,507		205,608		196,076
Airgas Inc			588		55,487		81,332
Alphabet			7,972		2,433,870		6,049,791
Alphabet			7,951		2,438,857		6,185,958
Amazon.com Inc			14,152		4,379,199		9,565,195
Ameren Corporation			1,763		69,652		76,214
Analog Devices			5,697		308,543		315,158
Anthem Inc			2,377		328,473		331,449
Apple Inc			66,178		5,432,729		6,965,896
Automatic Data Processing Inc			7,791		589,166		660,054

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value		
	Maturity Date	Rate of Interest	Par Value/Shares				
Common stocks (continued)							
Avalon Bay Communities			998	\$	161,890	\$	183,762
Avery Dennison Corp			733		41,588		45,930
Avnet Inc			133,318		4,653,464		5,711,343
BB&T Corporation			6,311		225,763		238,619
Bank of America Corp			450,751		5,597,140		7,586,139
Bank of NY Mellon Corp			307,676		7,315,295		12,682,405
Becton Dickinson			1,612		221,679		248,393
Berkshire-Hathaway Inc Del			63,957		8,360,633		8,444,882
Bio-Rad Laboratories Inc			32,322		3,797,175		4,481,769
Biogen Inc			12,585		3,767,514		3,855,415
Blackrock Inc			3,204		567,859		1,091,026
Boeing Co			5,392		690,463		779,629
Bristol-Myers Squibb Co			3,586		210,943		246,681
Brookfield Asset Manage- CL A			39,934		1,000,291		1,259,119
C.H. Robinson Worldwide Inc			1,053		69,969		65,307
CSX Corp			75,324		1,965,843		1,954,658
Cablevision Systems			1,693		40,993		54,007

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Common stocks (continued)				
Cardinal Health Inc			2,659 \$	\$ 237,369
Carnival Cruise			127,765	6,960,637
Centurylink Inc			4,834	121,623
Cincinnati Financial			255,000	15,088,350
Cisco Systems Inc			241,913	6,570,357
Cintas Corp			681,150	62,018,708
Conagra Foods Inc			16,511	696,104
Consolidated Edison Inc			2,077	133,489
Corning Inc			22,785	416,510
Cummins Engine			1,423	125,238
Deere & Company			3,023	230,564
Dover Corp			1,421	87,122
Dow Chemical Co			1,920	98,842
Du Pont El De Nemours & Co			1,424	94,838
Duke Energy			4,809	343,315
Equity Residential Properties			2,791	227,718
Exxon Mobil Corp			45,772	3,567,927
				3,618,004

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity Date	Rate of Interest	Par Value/Shares				
Common stocks (continued)							
First Energy Corp			3,289	\$	102,796	\$	104,360
GAP Inc			2,425		78,646		59,898
General Electric Co			306,141		7,648,035		9,536,292
General Growth Properties			5,038		125,488		137,084
General Mills			4,605		256,837		265,524
Goldman Sachs Group Inc			42,459		5,774,685		7,652,386
HP Inc			30,279		383,351		358,503
Halliburton Company			109,467		3,521,639		3,726,257
Harley Davidson Inc			1,622		89,192		73,623
Harris Corp			1,923		144,242		167,109
Hasbro Inc			914		66,799		61,567
HP Enterprise Co			30,279		461,024		460,241
Home Depot			9,662		1,100,463		1,277,800
IBM			24,508		3,614,249		3,372,791
JP Morgan Chase & Co			8,950		549,524		590,969
Johnson & Johnson			53,505		4,994,936		5,496,034
Johnson Controls			6,285		253,494		248,195

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Common stocks (continued)					
Joy Global Inc			1,173	\$ 27,483	\$ 14,792
Kennametal Inc			87,362	2,998,538	1,677,350
Kimberly Clark			7,683	540,246	978,046
L Brands Inc			1,964	164,566	188,190
L-3 Communications Holdings			700	72,604	83,657
Eli Lilly			1,721	139,976	145,011
Lockheed Martin			434	89,486	94,243
Macy's			3,102	180,449	108,508
Marathon Oil Corp			8,381	141,920	105,517
Merck & Co Inc			11,926	451,419	629,931
Metlife Inc			9,812	476,026	473,037
Microsoft Corp			131,616	4,649,875	7,302,056
Mondelez International Inc			288,408	7,675,825	12,932,215
Mosaic Co/The			2,714	107,394	74,879
Motorola Inc			2,586	165,591	177,012
Murphy Oil Corp			1,741	51,386	39,085
National Oilwell Varco Inc			3,490	145,875	116,880

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
Netapp Inc			4,890	\$	152,192	\$	129,732
Newell Rubbermaid Inc			2,023		82,895		89,174
Nextera Energy Inc			586		56,032		60,880
Nordstrom Inc			1,130		81,323		56,285
Norfolk Southern Corp			496		39,218		41,957
Novartis Ag-ADR			93,597		8,419,501		8,053,086
Occidental Petroleum Corp			6,422		453,063		434,191
Oracle Corp			168,820		6,384,955		6,166,995
Orange SA-Spons Adr			73,957		1,072,639		1,229,905
Owens & Minor Inc			188,193		5,459,275		6,771,184
Parker Hannifin			11,804		1,280,060		1,144,752
Patterson Cos Inc			682		30,720		30,833
Pepsico Inc			11,589		1,060,798		1,157,973
Pfizer Inc			10,776		350,968		347,849
Phillips 66			4,204		325,864		343,887
Praxair Inc			2,552		262,649		261,325

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value		
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
T Rowe Price Group Inc			2,213	\$	154,522	\$	158,207
Priceline Group Inc			3,280		3,678,984		4,181,836
Principal Financial Group			2,201		107,304		99,001
Prudential Financial			3,908		304,134		318,150
Reliance Steel & Aluminum			80,215		5,827,608		4,645,251
ST Jude Medical			2,247		155,981		138,797
Sandisk Corp			3,645		194,997		276,984
Scana Corp			1,074		55,623		64,966
Schlumberger LTD			64,869		5,409,924		4,524,613
Smucker JM Co			45,382		4,736,020		5,597,416
Starwood Hotels Resorts			1,510		104,996		104,613
Stryker Corp			2,275		218,607		211,439
Symantec Corp			12,204		245,552		256,284
Sysco Corp			189,663		5,552,550		7,776,183
Texas Instruments			17,700		833,766		970,137
Time Warner Cable Inc			8,001		246,364		1,484,906
Twenty-First Century Fox-A			144,225		4,720,664		3,917,151

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
II-VI Inc			106,412	\$	1,623,103	\$	1,975,007
Union Pacific Corp			48,184		3,989,026		3,767,989
United Parcel Service			1,124		109,151		108,163
United Technologies			7,878		709,733		756,839
Unitedhealth Group Inc			7,810		883,027		918,768
Valero Energy Corp			890		56,178		62,932
Verizon Communications			6,397		274,841		295,669
Viacom Inc-Class B			4,460		179,745		183,574
Vista Outdoor			49,691		671,786		2,211,746
Vornado Realty Trust			1,499		128,939		149,840
Wal-Mart			13,521		863,676		828,837
Waste Management Inc			675		33,727		36,025
Wells Fargo & Co			16,044		832,820		872,152
Wesco International Inc			59,033		4,540,881		2,578,561
Western Digital Corp			3,432		277,742		206,092
Whirlpool Corp			642		104,801		94,291
World Fuel Services Corp			64,411		2,362,685		2,477,247

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity	Rate of	Par	
	Date	Interest	Value/Shares	
Common stocks (continued)				
Wyndham Worldwide	1,003	\$	75,744	\$ 72,868
Wynn Resorts LTD	795		57,555	55,006
YUM! Brands Inc	3,882		306,769	283,580
Accenture PLC-CL A	10,128		938,454	1,058,376
Ensco Intl LTD	21,497		1,217,311	330,839
Invesco LTD	3,748		124,231	125,483
TE Connectivity LTD	6,997		406,784	452,076
Transocean LTD	17,173		869,871	212,602
Royal Caribbean Cruises LTD	28,016		719,504	2,835,499
			219,505,021	337,446,303
Preferred stocks				
Entergy Arkansas Inc	56,096	\$	1,133,007	\$ 1,383,327
Entergy Louisiana Holdings Inc	35,000		697,489	834,400
Gen El Capital Corp	64,421		1,314,376	1,654,331
			3,144,872	3,872,058

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity Date	Rate of Interest	Par Value/Shares		
Mutual funds					
Ishares Dj Us			272,295	\$ 16,052,681	\$ 15,989,162
Ishares Dj Us			291,093	39,161,992	40,543,433
Ishares Dj Us			64,947	7,356,629	7,314,331
First Eagle Overseas Fund			2,064,012	43,704,090	46,233,860
Touchstone Vst Bond 816 Tbond*			2,833,855	29,225,719	28,706,954
Touchstone Sand Capital Inst Growth *			1,944,670	44,196,958	41,188,100
				179,698,069	179,975,840
Partnerships/joint ventures					
Bank Fund VIII Trust				\$ 2,463,555	\$ 3,351,023
Limited Partnership Interest					
Carlyle Riverstone III				1,070,815	549,201
Limited Partnership Interest					
Carlyle Riverstone Fund I				1,786,790	18,452
Limited Partnership Interest					
Energy Fund XVA				4,208,401	3,197,995
Limited Partnership Interest					

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
			Cost	
Partnerships/joint ventures (continued)				
European Strategic Partners I Limited Partnership Interest			\$ 1,821,524	\$ 1,436,414
*Ft. Washington High Yield LLC Limited Partnership Interest			10,669,264	8,608,943
*Ft. Washington High Yield LLC II Limited Partnership Interest			36,535,188	59,016,032
*Ft. Washington Private Equity II Limited Partnership Interest			2,371,412	1,907,491
*Ft. Washington Private Equity III Limited Partnership Interest			4,027,273	4,050,644
*Ft. Washington Private Equity V Limited Partnership Interest			8,013,272	8,680,408
*Ft. Washington Private Equity VI Limited Partnership Interest			11,910,048	13,539,049
*Ft. Washington Private Equity VII Limited Partnership Interest			4,455,924	5,484,704
*Ft. Washington Private Equity VIII			1,033,718	1,132,976

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Partnerships/joint ventures (continued)				
Limited Partnership Interest				
*Ft. Washington Private Equity Opp Fund III		\$	1,412,500	\$ 1,846,299
Limited Partnership Interest				
*Ft Washington Active Fixed Fund LLC			43,815,644	67,783,370
Limited Partnership Interest				
Lexington Capital II			45,814	26,683
Limited Partnership Interest				
Landmark Equity Partners IV			11,791	14,884
Limited Partnership Interest				
Royalty Opportunity			4,754,142	4,351,387
Limited Partnership Interest				
Nycap Mezzanne Offshore Parteners III			3,884,861	3,598,720
Limited Partnership Interest				
Sonterra Legacy Investors Holdings LLC			9,343,820	12,045,818
Limited Partnership Interest				
Ft Myers Trust			-	945,000
Limited Partnership Interest				
			153,635,756	201,585,493

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Group Annuity Contract			\$ -	\$ 1,813,306
Total investments			\$ 670,854,846	\$ 851,253,859

**Party-in interest*

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4j – Schedule of Reportable Transactions

December 31, 2015

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain / (Loss)
Category (i) – Single Transaction in Excess of 5% of Plan Assets						
*Touchstone Large Cap Growth Fund Class I	Mutual fund	\$ -	\$ 47,152,101	\$ 46,554,565	\$ 47,152,101	\$ 597,536
Category (iii) – Series of transactions in excess of 5% of plan assets						
*Touchstone Institutional Money Market	Money market fund	\$ 64,197,580	\$ -	\$ 64,197,580	\$ 64,197,580	\$ -
*Touchstone Institutional Money Market	Money market fund	-	62,936,485	62,936,485	62,936,485	-
*Touchstone Large Cap Growth Fund Class I	Mutual fund	15,115,538	-	15,115,538	15,115,538	-
*Touchstone Large Cap Growth Fund Class I	Mutual fund	-	62,152,101	62,152,101	62,152,101	-
US Treasury Note 1.75% due 5/15/2023	US Government Security	28,235,476	-	28,235,476	28,235,476	-
US Treasury Note 1.75% due 5/15/2023	US Government Security	-	28,117,462	28,236,883	28,117,462	(119,421)

There were no category (ii) or (iv) reportable transactions during 2015.

*Party-in interest



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA.

Funding interest rates

For 2015 Plan Year: Segment Rates with four-month lookback, constrained in accordance with HATFA as follows:

	Unconstrained Rates*	Rates Reflecting HATFA Corridor**
First Segment Rate	1.15%	4.72%
Second Segment Rate	4.06%	6.11%
Third Segment Rate	5.15%	6.81%

Effective Interest Rate
Based on HATFA rates 6.27%

For 2014 Plan Year: Segment Rates with four-month lookback, constrained in accordance with HATFA as follows:

	Unconstrained Rates*	Rates Reflecting HATFA Corridor**
First Segment Rate	1.37%	4.99%
Second Segment Rate	4.05%	6.32%
Third Segment Rate	5.06%	6.99%

Effective Interest Rate
Based on HATFA rates 6.47%

* Used for maximum tax-deduction purposes

** Used for minimum funding and benefit restriction purposes

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA. The retirement and withdrawal rates were based on anticipated future experience. Actual experience is reviewed each year and compared to the assumption. Changes are then made, as appropriate, based on this review. These assumptions remain appropriate given historic gain and loss experience of the plan.

Disability rates

No decrement for disability is assumed for this valuation.

Expenses

Expected plan administrative and investment related expenses of \$1,000,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Retirement—Home Office/District Office/Field Office

- 35% elect a single life annuity
- 10% elect an immediate life annuity with 10 years certain
- 35% elect Joint and 50% Survivor annuity
- 10% elect Joint and 75% Survivor Annuity
- 10% elect Joint and 2/3 Survivor Annuity with 10 years certain

Retirement—Lafayette Life Employees

All employees elect an immediate single life annuity.

Terminations—All Employees

All employees elect a deferred to age 65 single life annuity.

Marital percentage

Home Office/District Office and Field Employees

80% of participants are assumed to be married. Husbands are assumed to be 2 years older than their wives.

Lafayette Life Employees

100% of participants are assumed to be married. Husbands are assumed to be 3 years older than their wives.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

	Home Office / District Office			Field Employees			Lafayette Life Employees	
Salary Increase	3.75%			3.75%			3.75%	
Social Security Wage Base Increase	3.75%			3.75%			3.75%	
Withdrawal								
	Years of Service	Male	Female	Years of Service	Male	Female	N/A	
	1	15.4%	22.0%	1	59.3%	56.8%		
	2	13.3	19.0	2	45.1	50.6		
	3	11.2	16.0	3	29.2	35.5		
				4	24.5	24.4		
				5	21.0	21.0		
—Thereafter								
	Age	Male	Female	Age	Male	Female	Age	Unisex
	25	7.5%	7.5%	25	13.8%	16.7%	25	5.3%
	30	6.9	6.9	30	13.5	16.4	30	4.8
	35	5.8	5.8	35	13.1	15.9	35	4.5
	40	4.8	4.8	40	11.9	15.4	40	3.8
	45	3.8	3.8	45	8.9	14.9	45	3.2
	50	2.1	2.1	50	6.1	14.4	50	1.5
	55	0.0	0.0	55	4.1	10.9	55	0.3
	60	0.0	0.0	60	2.0	5.5	60	0.0
	64	0.0	0.0	64	0.4	1.1	64	0.0
Retirement Rates								
	Age	Rate		Age	Rate		Age	Rate
	55	10%		55	20%		55	10%
	56 - 59	5		56 - 59	15		56 - 59	5
	60 - 61	10		60 - 61	20		60 - 61	10
	62	20		62 - 64	50		62	20
	63 - 64	10		65	100		63 - 64	10
	65 - 69	50					65 - 69	50
	70	100					70	100

Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the gain/(loss) in the most recent and next most recent plan years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2015 Expected Return	7.50%	6.81%	6.81%
2014 Expected Return	8.00%	6.99%	6.99%
2013 Expected Return	8.00%	6.76%	6.76%

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Changes in Assumptions and Methods for Determining Contributions

- The interest rates and mortality tables were updated to those applicable to the current plan year in accordance with PPA 2006 and HAFTA.
- The expected return on plan assets changed from 8.00% in 2014 to 7.50% in 2015 to better align with the expectation of returns based on the investment allocations of the Plan assets and advice from the investment advisors of the Plan.
- The Assumption changes listed above increased the Funding Target by \$27m.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code.

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit through December 31, 2010 and for the Transition Group through December 31, 2015:

- (i) 2.2% times his Years of Membership not in excess of thirty (30) years times his Highest Compensation, plus
- (ii) 1.2% times his Years of Membership in excess of thirty (30) years but not in excess of forty (40) years times his Highest Compensation, plus
- (iii) 0.6% times his Years of Membership in excess of forty (40) years times Highest Compensation, minus
- (iv) 1.67% times his Years of Membership not in excess of thirty (30) years times his Social Security Benefit.

Benefit after December 31, 2010:

Greater of

- (a)
 - (i) 1.0% times his Years of Membership times his Highest Compensation, plus
 - (ii) 0.5% times his Years of Membership not in excess of thirty (35) years times his Highest Compensation in excess of his Covered Compensation, or
- (b)
 - (i) His accrued benefit as of December 31, 2010, plus
 - (ii) 1.0% times his Years of Membership after December 31, 2010 times his Highest Compensation, plus
 - (iii) 0.5% times his Years of Membership after December 31, 2010 not in excess of thirty (35) years times his Highest Compensation in excess of his Covered Compensation

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in the (b) part of the formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions

Basic Plan Information

- | | |
|--------------------|--|
| 1. Name of Plan: | The Western and Southern Life Insurance Company Pension Plan |
| 2. Plan Year: | January 1, 2015 to December 31, 2015 |
| 3. Valuation Date: | January 1, 2015 |

Effective Date

- | | |
|-------------------------------------|---------------------------|
| 1. Original Plan: | 1938 |
| 2. Most Recent Restatement of Plan: | January 1, 2001 |
| 3. Most Recent Amendment: | Effective January 1, 2011 |

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions:

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 and for the Transition Group through December 31, 2015

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56	80
57	62	85
58	68	90
59	74	95
60	80	100
61	84	100
62	88	100
63	92	100
64	96	100
65	100	100

Benefit after December 31, 2010

Age	Early Retirement Factor
55	50%
56	55
57	60
58	65
59	70
60	75
61	80
62	85
63	90
64	95
65	100



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 and for the Transition Group

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formulas described above under Item 3, Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a Member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

Subsequent to Normal Retirement Age

Eligibility

If a Member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Form of Benefits

Automatic Form for Unmarried Employees

A life annuity.

Automatic Form for Married Employees

Member and Survivor Annuity, 50% payable to surviving spouse.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum -- if value is less than \$3,500

A few grandfathered benefits are available at different options than listed above.

Grandfathered benefits (except as noted below)

- a) Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.
- b) Columbus Life Insurance Company (CLIC):

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

 1. Normal Retirement Benefit
 - (i) 2.0% times credited service not in excess of 25, times final average compensation,
plus
 - (ii) 1.0% times credited service in excess of 25 times final average compensation,
minus
 - (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.
 2. Final Average Earnings

Based on years of service. A five year average if less than 15 years, four year average if between 15 and 25 and a three year average if greater than 25 years of service.
 3. Early Retirement
 - (i) Eligible at age 55 with 10 years of service
 - (ii) Benefit reduced by 3.0% per year for commencement before age 65.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to \$100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to:

- 1) Before January 1, 2001
 - a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).
- 2) After December 31, 2000
 - a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

Benefits earned to date are not affected by this change.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by $\frac{5}{24}$ of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Summary of Changes from the January 1, 2014 Valuation

None.

Western & Southern Financial Group Pension Plan



EIN/PN: 31-0487145 / 004

Schedule SB, Line 24 – Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,132.1277	0.0443	50.1051	2,755.7829
56	1,154.5040	0.0471	54.4334	3,048.2720
57	1,165.9793	0.0470	54.7579	3,121.2028
58	1,185.7721	0.0465	55.1154	3,196.6956
59	1,203.4284	0.0457	55.0354	3,247.0879
60	1,198.0084	0.0846	101.3044	6,078.2626
61	1,150.7871	0.0821	94.5144	5,765.3765
62	1,076.6015	0.1703	183.3080	11,365.0963
63	927.5947	0.0957	88.7553	5,591.5847
64	870.1619	0.0896	78.0030	4,992.1947
65	814.9641	0.4806	391.6492	25,457.1994
66	442.1352	0.5594	247.3152	16,322.8038
67	210.2508	0.5129	107.8331	7,224.8163
68	123.5408	0.5310	65.5982	4,460.6771
69	62.4260	0.5225	32.6201	2,250.7854
70	37.5272	1.0000	37.5272	2,626.9011
71	3.0000	1.0000	3.0000	213.0000
72	3.0000	1.0000	3.0000	216.0000
73	2.0000	1.0000	2.0000	146.0000
74	2.0000	1.0000	2.0000	148.0000
75	0.0000	1.0000	0.0000	0.0000
76	4.0000	1.0000	4.0000	304.0000
77	0.0000	1.0000	0.0000	0.0000
78	1.0000	1.0000	1.0000	78.0000
79	1.0000	1.0000	1.0000	79.0000
80	0.0000	1.0000	0.0000	0.0000
81	0.0000	1.0000	0.0000	0.0000
82	0.0000	1.0000	0.0000	0.0000
83	1.0000	1.0000	1.0000	83.0000
84	0.0000	1.0000	0.0000	0.0000
85	0.0000	1.0000	0.0000	0.0000
86	0.0000	1.0000	0.0000	0.0000
87	0.0000	1.0000	0.0000	0.0000
88	0.0000	1.0000	0.0000	0.0000
89	0.0000	1.0000	0.0000	0.0000

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>				
2 Assets:				
a Market value.....	2a	903,065,842		
b Actuarial value.....	2b	864,779,843		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	5,302	478,886,909	478,886,909	
b For terminated vested participants.....	2,504	68,792,936	68,792,936	
c For active participants.....	2,771	162,753,546	189,168,027	
d Total.....	10,577	710,433,391	736,847,872	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate.....	5	6.27%		
6 Target normal cost.....	6	11,743,110		

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/7/16</u> Date
Matthew Davis Type or print name of actuary		1408289 Most recent enrollment number
BUCK CONSULTANTS, LLC Firm name		412-281-2506 Telephone number (including area code)
11 Stanwix Street Suite 700 Pittsburgh PA 15222 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2015
v. 150123

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	3,611,924	31,685,695
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	3,611,924	31,685,695
10 Interest on line 9 using prior year's actual return of <u>8.11%</u>	292,927	2,569,710
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.47%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	3,904,851	34,255,405

Part III Funding Percentages

14 Funding target attainment percentage	14	112.18%
15 Adjusted funding target attainment percentage	15	117.36%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.98%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/14/2016	3,000,000	0			
Totals ▶			18(b)	3,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,704,672

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	11,743,110										
b Excess assets, if applicable, but not greater than line 31a	31b	11,743,110										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement		0	0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,704,672										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	2,704,672										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,132.1277	0.0443	50.1051	2,755.7829
56	1,154.5040	0.0471	54.4334	3,048.2720
57	1,165.9793	0.0470	54.7579	3,121.2028
58	1,185.7721	0.0465	55.1154	3,196.6956
59	1,203.4284	0.0457	55.0354	3,247.0879
60	1,198.0084	0.0846	101.3044	6,078.2626
61	1,150.7871	0.0821	94.5144	5,765.3765
62	1,076.6015	0.1703	183.3080	11,365.0963
63	927.5947	0.0957	88.7553	5,591.5847
64	870.1619	0.0896	78.0030	4,992.1947
65	814.9641	0.4806	391.6492	25,457.1994
66	442.1352	0.5594	247.3152	16,322.8038
67	210.2508	0.5129	107.8331	7,224.8163
68	123.5408	0.5310	65.5982	4,460.6771
69	62.4260	0.5225	32.6201	2,250.7854
70	37.5272	1.0000	37.5272	2,626.9011
71	3.0000	1.0000	3.0000	213.0000
72	3.0000	1.0000	3.0000	216.0000
73	2.0000	1.0000	2.0000	146.0000
74	2.0000	1.0000	2.0000	148.0000
75	0.0000	1.0000	0.0000	0.0000
76	4.0000	1.0000	4.0000	304.0000
77	0.0000	1.0000	0.0000	0.0000
78	1.0000	1.0000	1.0000	78.0000
79	1.0000	1.0000	1.0000	79.0000
80	0.0000	1.0000	0.0000	0.0000
81	0.0000	1.0000	0.0000	0.0000
82	0.0000	1.0000	0.0000	0.0000
83	1.0000	1.0000	1.0000	83.0000
84	0.0000	1.0000	0.0000	0.0000
85	0.0000	1.0000	0.0000	0.0000
86	0.0000	1.0000	0.0000	0.0000
87	0.0000	1.0000	0.0000	0.0000
88	0.0000	1.0000	0.0000	0.0000
89	0.0000	1.0000	0.0000	0.0000

Western & Southern Financial Group Pension Plan



EIN/PN: 31-0487145 / 004

Schedule SB, Line 22 – Description of Weighted Average Retirement Age (continued)

90	0.0000	1.0000	0.0000	0.0000
91	0.0000	1.0000	0.0000	0.0000
92	0.0000	1.0000	0.0000	0.0000
93	0.0000	1.0000	0.0000	0.0000
94	1.0000	1.0000	<u>1.0000</u>	<u>94.0000</u>
Total			1,715.8754	108,865.7392

Weighted Average Retirement Age = 108865.7392 / 1715.8754 **63.45**

Rounded Weighted Average Retirement Age **63**

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA.

Funding interest rates

For 2015 Plan Year: Segment Rates with four-month lookback, constrained in accordance with HATFA as follows:

	Unconstrained Rates*	Rates Reflecting HATFA Corridor**
First Segment Rate	1.15%	4.72%
Second Segment Rate	4.06%	6.11%
Third Segment Rate	5.15%	6.81%

Effective Interest Rate
Based on HATFA rates 6.27%

For 2014 Plan Year: Segment Rates with four-month lookback, constrained in accordance with HATFA as follows:

	Unconstrained Rates*	Rates Reflecting HATFA Corridor**
First Segment Rate	1.37%	4.99%
Second Segment Rate	4.05%	6.32%
Third Segment Rate	5.06%	6.99%

Effective Interest Rate
Based on HATFA rates 6.47%

* Used for maximum tax-deduction purposes

** Used for minimum funding and benefit restriction purposes

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA. The retirement and withdrawal rates were based on anticipated future experience. Actual experience is reviewed each year and compared to the assumption. Changes are then made, as appropriate, based on this review. These assumptions remain appropriate given historic gain and loss experience of the plan.

Disability rates

No decrement for disability is assumed for this valuation.

Expenses

Expected plan administrative and investment related expenses of \$1,000,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Retirement—Home Office/District Office/Field Office

- 35% elect a single life annuity
- 10% elect an immediate life annuity with 10 years certain
- 35% elect Joint and 50% Survivor annuity
- 10% elect Joint and 75% Survivor Annuity
- 10% elect Joint and 2/3 Survivor Annuity with 10 years certain

Retirement—Lafayette Life Employees

All employees elect an immediate single life annuity.

Terminations—All Employees

All employees elect a deferred to age 65 single life annuity.

Marital percentage

Home Office/District Office and Field Employees

80% of participants are assumed to be married. Husbands are assumed to be 2 years older than their wives.

Lafayette Life Employees

100% of participants are assumed to be married. Husbands are assumed to be 3 years older than their wives.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

	Home Office / District Office			Field Employees			Lafayette Life Employees	
Salary Increase	3.75%			3.75%			3.75%	
Social Security Wage Base Increase	3.75%			3.75%			3.75%	
Withdrawal								
	Years of Service	Male	Female	Years of Service	Male	Female	N/A	
	1	15.4%	22.0%	1	59.3%	56.8%		
	2	13.3	19.0	2	45.1	50.6		
	3	11.2	16.0	3	29.2	35.5		
				4	24.5	24.4		
				5	21.0	21.0		
—Thereafter								
	Age	Male	Female	Age	Male	Female	Age	Unisex
	25	7.5%	7.5%	25	13.8%	16.7%	25	5.3%
	30	6.9	6.9	30	13.5	16.4	30	4.8
	35	5.8	5.8	35	13.1	15.9	35	4.5
	40	4.8	4.8	40	11.9	15.4	40	3.8
	45	3.8	3.8	45	8.9	14.9	45	3.2
	50	2.1	2.1	50	6.1	14.4	50	1.5
	55	0.0	0.0	55	4.1	10.9	55	0.3
	60	0.0	0.0	60	2.0	5.5	60	0.0
	64	0.0	0.0	64	0.4	1.1	64	0.0
Retirement Rates								
	Age	Rate		Age	Rate		Age	Rate
	55	10%		55	20%		55	10%
	56 - 59	5		56 - 59	15		56 - 59	5
	60 - 61	10		60 - 61	20		60 - 61	10
	62	20		62 - 64	50		62	20
	63 - 64	10		65	100		63 - 64	10
	65 - 69	50					65 - 69	50
	70	100					70	100



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods (continued)

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the gain/(loss) in the most recent and next most recent plan years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2015 Expected Return	7.50%	6.81%	6.81%
2014 Expected Return	8.00%	6.99%	6.99%
2013 Expected Return	8.00%	6.76%	6.76%

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Changes in Assumptions and Methods for Determining Contributions

- The interest rates and mortality tables were updated to those applicable to the current plan year in accordance with PPA 2006 and HAFTA.
- The expected return on plan assets changed from 8.00% in 2014 to 7.50% in 2015 to better align with the expectation of returns based on the investment allocations of the Plan assets and advice from the investment advisors of the Plan.
- The Assumption changes listed above increased the Funding Target by \$27m.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions

Basic Plan Information

- | | |
|--------------------|--|
| 1. Name of Plan: | The Western and Southern Life Insurance Company Pension Plan |
| 2. Plan Year: | January 1, 2015 to December 31, 2015 |
| 3. Valuation Date: | January 1, 2015 |

Effective Date

- | | |
|-------------------------------------|---------------------------|
| 1. Original Plan: | 1938 |
| 2. Most Recent Restatement of Plan: | January 1, 2001 |
| 3. Most Recent Amendment: | Effective January 1, 2011 |

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions:

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code.

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit through December 31, 2010 and for the Transition Group through December 31, 2015:

- (i) 2.2% times his Years of Membership not in excess of thirty (30) years times his Highest Compensation, plus
- (ii) 1.2% times his Years of Membership in excess of thirty (30) years but not in excess of forty (40) years times his Highest Compensation, plus
- (iii) 0.6% times his Years of Membership in excess of forty (40) years times Highest Compensation, minus
- (iv) 1.67% times his Years of Membership not in excess of thirty (30) years times his Social Security Benefit.

Benefit after December 31, 2010:

Greater of

- (a) (i) 1.0% times his Years of Membership times his Highest Compensation, plus
- (ii) 0.5% times his Years of Membership not in excess of thirty (35) years times his Highest Compensation in excess of his Covered Compensation, or
- (b) (i) His accrued benefit as of December 31, 2010, plus
- (ii) 1.0% times his Years of Membership after December 31, 2010 times his Highest Compensation, plus
- (iii) 0.5% times his Years of Membership after December 31, 2010 not in excess of thirty (35) years times his Highest Compensation in excess of his Covered Compensation

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in the (b) part of the formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 and for the Transition Group through December 31, 2015

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56	80
57	62	85
58	68	90
59	74	95
60	80	100
61	84	100
62	88	100
63	92	100
64	96	100
65	100	100

Benefit after December 31, 2010

Age	Early Retirement Factor
55	50%
56	55
57	60
58	65
59	70
60	75
61	80
62	85
63	90
64	95
65	100



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 and for the Transition Group

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formulas described above under Item 3, Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a Member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

Subsequent to Normal Retirement Age

Eligibility

If a Member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Form of Benefits

Automatic Form for Unmarried Employees

A life annuity.

Automatic Form for Married Employees

Member and Survivor Annuity, 50% payable to surviving spouse.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum -- if value is less than \$3,500

A few grandfathered benefits are available at different options than listed above.

Grandfathered benefits (except as noted below)

- a) Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.
- b) Columbus Life Insurance Company (CLIC):

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

 1. Normal Retirement Benefit
 - (i) 2.0% times credited service not in excess of 25, times final average compensation,
plus
 - (ii) 1.0% times credited service in excess of 25 times final average compensation,
minus
 - (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.
 2. Final Average Earnings

Based on years of service. A five year average if less than 15 years, four year average if between 15 and 25 and a three year average if greater than 25 years of service.
 3. Early Retirement
 - (i) Eligible at age 55 with 10 years of service
 - (ii) Benefit reduced by 3.0% per year for commencement before age 65.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to \$100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to:

- 1) Before January 1, 2001
 - a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).
- 2) After December 31, 2000
 - a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

Benefits earned to date are not affected by this change.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by 5/24 of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.



Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Summary of Changes from the January 1, 2014 Valuation

None.

Western & Southern Financial Group Pension Plan



EIN/PN: 31-0487145 / 004

Schedule SB, Line 24 – Change in Actuarial Assumptions

Summary of Changes from the January 1, 2014 Valuation

- The expected return on plan assets changed from 8.00% in 2014 to 7.50% in 2015 to better align with the expectation of returns based on the investment allocations of the Plan assets and advice from the investment advisors of the plan.

Western & Southern Financial Group Pension Plan

EIN/PN: 31-0487145 / 004

Schedule SB, Line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service																			
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.	Avg. No.	Comp.
Under 25	11		44	38,812																
25 - 29	22	38,875	193	47,985	37	59,961	2													
30 - 34	13		159	56,946	108	70,880	21	72,759	3											
35 - 39	7		113	65,707	69	76,257	56	79,337	18		1									
40 - 44	5		109	65,982	78	88,044	40	85,104	39	77,997	7		8							
45 - 49	10		96	66,010	84	81,893	53	86,450	28	81,997	16		47	67,260	10					
50 - 54	8		134	63,402	78	87,995	55	84,007	37	74,722	19		46	88,156	61	72,666	41	64,267		
55 - 59	7		129	66,340	69	73,401	44	82,079	41	86,062	23	84,821	19		22	99,039	55	62,861	11	
60 - 64	10		83	57,817	54	76,350	39	70,782	26	74,895	8		4		5		8		18	
65 - 69	2		20	45,703	22	49,613	12		9		6		4		2		1		12	
70 & up			5		6		3		3		1				1				1	

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including				Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	Cost	
United States government securities					
U.S. Treasury	02/15/2045	0.75 %	840,000 \$	741,167 \$	736,584
U.S. Treasury	05/15/2045	3.00	53,000	52,006	52,656
U.S. Treasury	11/15/2045	3.00	1,045,000	1,042,388	1,039,892
U.S. Treasury	01/15/2024	0.63	2,715,000	2,724,531	2,731,909
U.S. Treasury	11/15/2017	0.88	765,000	762,526	762,404
U.S. Treasury	11/30/2017	0.88	2,020,000	2,015,502	2,014,348
U.S. Treasury	11/30/2020	1.63	52,000	51,976	51,705
U.S. Treasury	09/30/2017	0.63	5,000,000	4,992,383	4,965,655
				12,382,479	12,355,153
Corporate debt securities					
AT&T	11/15/2031	8.00 %	2,700,000 \$	2,489,373 \$	3,605,750
AT&T Inc	06/15/2045	4.35	30,000	29,117	25,782
AT&T Inc	03/11/2024	3.90	80,000	83,910	81,728
AT&T Inc	05/15/2035	4.50	125,000	124,639	115,620

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
ACE INA Holdings Inc	11/03/2045	4.35 %	132,000	\$ 131,670	\$ 134,143
Actavis Funding SCS	03/15/2025	3.80	70,000	69,752	69,649
Air Lease Corp	04/01/2017	5.63	275,000	294,594	285,313
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,026,880
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,979,176
Autonation Inc	02/01/2020	5.50	195,000	214,950	211,243
Aviation Capital Group	09/17/2018	2.88	72,000	71,678	71,587
Bank of America Corp	Perpetual	6.10	260,000	260,000	263,575
Bank of America Corp	01/22/2025	4.00	195,000	197,338	191,049
Bank of NY Mellon Corp	Perpetual	4.95	260,000	260,000	254,800
Bank of Nova Scotia	12/16/2025	4.50	136,000	135,989	135,384
Boardwalk Pipelines LLC	02/01/2023	3.38	225,000	206,768	180,927
Boston Properties LP	02/01/2023	3.85	130,000	133,497	132,720
Buckeye Partners	07/01/2023	4.15	72,000	66,668	61,694
Burlington North Santa Fe	05/01/2040	5.75	160,000	159,461	179,152
CBS	08/15/2044	4.90	180,000	179,356	163,653
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,075,471

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/Shares		
Corporate debt securities (continued)					
CVS Corp	07/20/2025	3.88 %	185,000 \$	183,139 \$	188,838
Capital One NA	02/05/2018	1.65	250,000	249,250	247,520
Celgene Corp	08/15/2020	2.88	142,000	141,743	140,985
Cenovus Energy Inc	11/15/2039	6.75	120,000	156,198	114,101
Charter Comm Opt LLC/CAP	10/23/2045	6.48	98,000	98,000	98,035
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,564,492
Citigroup	04/27/2025	3.30	135,000	132,608	132,595
Delphi Automotive PLC	11/19/2020	3.15	168,000	167,637	167,801
Discovery Communications	03/15/2025	3.45	180,000	179,847	163,094
Dollar General Corp	04/15/2023	3.25	144,000	139,503	137,146
Dominion Resources	06/30/2066	7.50	240,000	216,900	199,080
Domtar Corp	06/01/2017	10.75	26,000	33,806	28,930
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,159,618
Duke Energy Progress Inc	12/01/2044	4.15	110,000	124,496	107,430
Electricite De France	10/13/2045	4.95	98,000	97,757	95,153
Fedex Corp	01/15/2044	5.10	150,000	153,839	155,308
Fidelity National Inform	10/15/2020	3.63	185,000	184,758	187,490

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity	Rate of	Par		
	Date	Interest	Value/Shares		
Corporate debt securities (continued)					
Fifth Third Bancorp	07/27/2020	2.88 %	136,000 \$	\$ 135,825	135,902
Ford Motor Credit Co LLC	01/16/2018	2.38	105,000	104,623	104,761
Forest Laboratories Inc	12/15/2021	5.00	170,000	186,699	184,807
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,057,020
GE Capital Intl	04/15/2016	0.96	793,840	793,807	794,192
Gen Elec Cap Corp	10/17/2021	4.65	120,000	131,500	132,690
General Motors Finl Co	07/13/2020	3.20	172,000	171,952	169,351
Glencore Funding LLC	01/15/2019	2.50	100,000	98,019	83,500
Goldman Sachs Group Inc	07/27/2021	5.25	115,000	127,963	127,208
Gulf Power Co	06/15/2017	5.90	3,000,000	2,998,620	3,180,063
Halliburton Company	11/15/2022	3.38	190,000	189,846	187,001
Health Care REIT	04/15/2020	6.13	120,000	119,156	134,416
Hess Corp	02/15/2041	5.60	98,000	97,894	82,558
HP Enterprise Co	10/05/2017	2.45	170,000	169,905	169,864
Home Depot	04/01/2041	5.95	120,000	119,434	149,290
Huntington National Bank	11/06/2018	2.20	250,000	249,705	249,341
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,359,892

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Corporate debt securities (continued)				
Intercontinental Exchange	12/01/2020	2.75 %	200,000 \$	\$ 199,776 200,034
International Paper Co	06/15/2018	7.95	250,000	295,055 283,492
International Paper Co	05/15/2046	5.15	125,000	123,645 118,919
JP Morgan Chase & Co	09/23/2022	3.25	130,000	131,024 130,845
Key Bank NA	03/03/2016	5.45	2,000,000	1,984,160 2,013,628
Kinder Morgan Partners	09/01/2023	3.50	235,000	226,688 194,953
Kraft Foods Inc	02/09/2016	4.13	155,000	154,470 155,400
Kraft Foods Group Inc- W/I	01/26/2039	6.88	120,000	160,855 142,235
Lyondellbasell Ind NV	11/15/2021	6.00	150,000	170,625 168,426
Marathon Oil Corp	11/01/2022	2.80	155,000	145,096 123,613
McDonald's Corp	12/09/2020	2.75	123,000	122,772 122,939
McGraw-Hill Companies Inc	08/14/2020	3.30	166,000	165,811 167,488
Mead Johnson Nutrition Co	11/15/2020	3.00	163,000	162,840 163,024
Microsoft Corp	02/12/2035	3.50	65,000	64,731 60,084
Midcontinent Express PIP	09/15/2019	6.70	135,000	140,375 126,225
Morgan Stanley	04/23/2027	3.95	60,000	59,784 58,260
Mylan NV	12/15/2018	3.00	100,000	99,874 99,792

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Corporate debt securities (continued)				
Northern States PWR	09/01/2038	6.38 %	610,000 \$	\$ 793,381
Ochsner Clinic FND	05/15/2045	5.90	64,000	68,754
Old Dominion Electric	12/01/2028	5.68	1,083,304	1,235,555
Omega Healthcare	04/01/2024	4.95	140,000	141,401
PNC Funding Corp	02/01/2017	5.63	2,000,000	2,079,358
PNC Bank NA	11/01/2022	2.70	125,000	121,581
Prime Property Funding	04/15/2017	5.70	1,000,000	1,033,877
PPL Energy Supply LLC	05/01/2018	6.50	120,000	111,000
Pacificorp	04/01/2037	5.75	96,000	112,711
Penn-Amer Water Co	11/01/2017	7.08	3,000,000	3,242,213
Petroleos Mexicanos	01/23/2026	4.50	105,000	92,243
Plains E&P Company	02/15/2023	6.88	120,000	75,600
Prudential Financial	06/15/2043	5.63	125,000	127,813
Qualcomm	05/20/2025	3.45	150,000	143,898
Qwest Corp	12/01/2021	6.75	135,000	141,413
Republic Services Inc	06/01/2022	3.55	200,000	204,357
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	4,025,424

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Corporate debt securities (continued)				
Roper Technologies Inc	12/15/2020	3.00 %	166,000 \$	\$ 165,937 165,323
Scripps Networks Inter	11/15/2019	2.75	200,000	199,365 196,772
Sirius XM Radio Inc	08/15/2022	5.25	180,000	195,300 189,900
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084 3,484,033
Smucker JM Co	03/15/2045	4.38	125,000	122,902 121,614
Southern Copper Corp	04/23/2045	5.88	80,000	74,954 61,218
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440 1,001,901
Sunoco Logistics Partner	12/01/2025	5.95	72,000	71,809 68,600
Target Corp	01/15/2038	7.00	2,000,000	2,033,580 2,740,996
Time Warner Cable Inc	09/15/2042	4.50	30,000	29,882 23,542
Trinity	12/01/2045	4.13	1,500,000	1,498,515 1,421,939
Verizon Communications	04/01/2037	6.25	165,000	163,632 185,221
Verizon Communications	03/15/2055	4.67	50,000	49,174 43,373
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,992 7,852,455
Vornado Realty LP	01/15/2022	5.00	130,000	143,939 138,021
Wells Fargo Co	02/19/2025	3.00	245,000	244,182 238,324
Illinois St	06/01/2033	5.10	25,000	25,421 23,641

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity	Rate of	Par	
	Date	Interest	Value/Shares	
Corporate debt securities (continued)				
Citigroup	Perpetual	5.35 %	260,000 \$	\$ 246,350
Goldman Sachs Group Inc	Perpetual	5.70	260,000	258,375
JPMorgan Chase & Co	Perpetual	5.15	260,000	245,700
Tiaa	12/16/2039	6.85	1,600,000	1,978,365
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,847,678
Morgan Stanley	Perpetual	5.45	260,000	253,825
SBA Tower Trust	10/15/2019	2.90	116,000	113,377
Masedu	01/01/2031	1.99	1,000,000	1,000,000
Meag TXB PLT	04/01/2057	6.66	2,000,000	2,374,960
			73,182,034	82,790,207
Commercial mortgage-backed securities				
BACM 2006-6 A3	10/10/2045	5.37 %	65,363 \$	\$ 65,414
BACM 2007-2 AAB	04/10/2049	5.74	16,665	16,665
COMM 2014-SAVA A	06/15/2034	1.50	163,212	162,823
CSMC 2007-C2 A2	01/15/2049	5.45	16,369	16,326

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Commercial mortgage-backed securities (continued)				
FUCMT 1999-C1 F	10/15/2035	5.35 %	54,396 \$	54,793
HILT 2013 HLF AFL	11/05/2030	1.28	281,081	279,764
JPMCC 2015-CSMO A	01/15/2032	1.60	210,000	208,886
			812,309	804,671
Residential mortgage-backed securities				
FNR 2015-51 KC	06/25/2045	3.00 %	148,164 \$	150,396
FHMS 3763 JM	12/15/2038	4.00	1,000,000	1,070,255
FNR 2004-23 Z	04/25/2034	4.50	857,264	925,052
FGLMC #A56988	02/01/2037	5.50	51,874	57,530
FGLMC #G03781	01/01/2038	6.00	31,036	34,898
FGLMC # G06031	03/01/2040	5.50	81,359	90,493
FGLMC # A95946	01/01/2041	4.00	201,236	213,209
FGLMC #A96485	01/01/2041	4.50	298,120	321,675
FG J27931	04/01/2029	3.50	77,050	80,856
FNMA # 255805	08/01/2020	4.50	16,562	17,341
FNCI AH2666	01/01/2026	4.00	34,088	36,164

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity	Rate of	Par	
	Date	Interest	Value/Shares	
Residential mortgage-backed securities (continued)				
FNCL AH3493	02/01/2026	4.00 %	67,007 \$	71,158
FNMA # AI0805	07/01/2041	4.50	135,202	146,083
FNMA AJ5457	11/01/2041	4.00	415,413	441,381
FN AL0054	02/01/2041	4.50	397,680	430,232
FN AL2663	01/01/2026	4.00	82,522	87,516
FN AL3318	03/01/2043	3.50	349,929	362,268
FN #AS4442	02/01/2035	3.00	627,356	640,432
FNMA # 733735	09/01/2033	5.50	282,518	316,715
FNMA # 889734	06/01/2037	5.50	33,561	37,478
FNMA # 899079	03/01/2037	5.00	75,867	83,447
FNMA # 933806	05/01/2038	5.00	29,536	32,482
FNMA # 933427	03/01/2038	5.00	533,340	586,548
FNMA # 974401	04/01/2023	4.50	15,677	16,630
FNMA # 974403	04/01/2023	4.50	21,947	23,395
FNMA # 984256	06/01/2023	5.00	38,739	41,663
FNMA # 995472	11/01/2023	5.00	27,187	29,292
FNMA # 995220	11/01/2023	6.00	26,702	28,955
FNMA #AB1149	06/01/2040	5.00	154,750	170,648

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Residential mortgage-backed securities (continued)				
FNCN #AB1800	11/01/2040	4.00 %	123,996 \$	122,785 \$ 131,970
FN MA1175	09/01/2042	3.00	372,008	360,906 373,212
FN MA1543	08/01/2033	3.50	472,576	483,652 493,955
FN MA2177	02/01/2035	4.00	250,134	270,027 267,307
FNMA # AD3795	04/01/2040	4.50	179,146	188,635 193,869
FNMA # AE0831	09/01/2039	6.00	44,500	49,151 50,270
G2 MA1157	07/20/2043	3.50	343,638	349,652 359,068
GN AD1745	02/20/2043	3.00	389,403	381,007 396,632
G2SF 5305	02/20/2042	4.00	39,620	42,945 42,344
G2SF 4883	12/20/2040	4.50	251,938	269,259 274,393
G2SF 4853	11/20/2040	4.00	372,034	389,473 398,422
GNSF 736696	05/15/2040	4.50	136,602	150,988 147,514
GNMA 748495	08/15/2040	4.00	16,173	17,538 17,166
ABMT 2015-2 A8	03/25/2045	3.00	268,176	271,696 268,032
CWALT 2005-46CB A14	10/25/2035	5.50	1,326,224	1,279,496 1,237,867
CWL 2007-S1 A5	11/25/2036	6.02	432,318	173,190 400,064
CWL 2007-S2 A5F	05/25/2037	6.00	2,126,181	900,920 1,830,651
RAMP 2004-RS7 A15	07/25/2034	5.64	301,844	281,092 281,601

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Residential mortgage-backed securities (continued)				
DBALT 2005-3 4A4	06/25/2035	5.25 %	51,904 \$	49,187 \$ 52,062
FHASI 2005-FA6 A5	09/25/2035	5.50	902,980	765,805 809,702
RAST 2006-A1 1A3	04/25/2036	6.00	171,604	172,409 137,268
MCMLT 2015-1 A1	06/25/2056	2.23	5,000,000	4,987,977 4,975,775
SASC 2005-17 5A1	10/25/2035	5.50	73,681	73,059 61,936
WMALT 2005-9 2A4	11/25/2035	5.50	68,713	69,132 67,713
				18,328,684 19,812,985
Asset-backed securities				
BV 2015-1A	12/15/2022	3.00 %	4,991,219 \$	4,968,827 \$ 4,960,473
CRART 2014-2 A4	12/16/2019	1.57	330,000	328,814 327,412
AFIN 2014-1 A3	06/20/2018	1.32	305,000	304,941 304,880
DEFT 2015-1 C	03/23/2020	2.42	160,000	159,961 158,668
SDART 2015-1 B	11/15/2019	1.97	200,000	199,954 200,284
Brazos	06/25/2029	1.83	5,000,000	4,203,125 4,846,126
				10,165,622 10,797,843
Common stocks				
ADT Corp/The- W Issue			1,387 \$	44,267 \$ 45,743

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity Date	Rate of Interest	Par Value/Shares		
Common stocks (continued)					
Aflac Inc			3,636	\$ 207,392	\$ 217,796
Agco Corp			82,633	4,183,184	3,750,712
AGL Resources Inc			698	42,321	44,539
AT&T Inc			8,469	275,060	291,418
Abbott Labs			190,705	6,572,875	8,564,562
Abbvie Inc-WI			5,878	350,640	348,213
Agrium Inc			56,899	4,946,595	5,083,357
APD			1,507	205,608	196,076
Airgas Inc			588	55,487	81,332
Alphabet			7,972	2,433,870	6,049,791
Alphabet			7,951	2,438,857	6,185,958
Amazon.com Inc			14,152	4,379,199	9,565,195
Ameren Corporation			1,763	69,652	76,214
Analog Devices			5,697	308,543	315,158
Anthem Inc			2,377	328,473	331,449
Apple Inc			66,178	5,432,729	6,965,896
Automatic Data Processing Inc			7,791	589,166	660,054

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Common stocks (continued)				
Avalon Bay Communities			998	\$ 161,890 \$ 183,762
Avery Dennison Corp			733	41,588 45,930
Avnet Inc			133,318	4,653,464 5,711,343
BB&T Corporation			6,311	225,763 238,619
Bank of America Corp			450,751	5,597,140 7,586,139
Bank of NY Mellon Corp			307,676	7,315,295 12,682,405
Becton Dickinson			1,612	221,679 248,393
Berkshire-Hathaway Inc Del			63,957	8,360,633 8,444,882
Bio-Rad Laboratories Inc			32,322	3,797,175 4,481,769
Biogen Inc			12,585	3,767,514 3,855,415
Blackrock Inc			3,204	567,859 1,091,026
Boeing Co			5,392	690,463 779,629
Bristol-Myers Squibb Co			3,586	210,943 246,681
Brookfield Asset Manage-CL A			39,934	1,000,291 1,259,119
C.H. Robinson Worldwide Inc			1,053	69,969 65,307
CSX Corp			75,324	1,965,843 1,954,658
Cablevision Systems			1,693	40,993 54,007

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
Cardinal Health Inc			2,659	\$	214,128	\$	237,369
Carnival Cruise			127,765		4,055,614		6,960,637
Centurylink Inc			4,834		126,645		121,623
Cincinnati Financial			255,000		1,838,593		15,088,350
Cisco Systems Inc			241,913		5,538,100		6,570,357
Cintas Corp			681,150		2,722,031		62,018,708
Conagra Foods Inc			16,511		510,973		696,104
Consolidated Edison Inc			2,077		128,414		133,489
Corning Inc			22,785		382,282		416,510
Cummins Engine			1,423		171,328		125,238
Deere & Company			3,023		242,322		230,564
Dover Corp			1,421		84,889		87,122
Dow Chemical Co			1,920		82,388		98,842
Du Pont El De Nemours & Co			1,424		68,711		94,838
Duke Energy			4,809		311,533		343,315
Equity Residential Properties			2,791		194,747		227,718
Exxon Mobil Corp			45,772		3,618,004		3,567,927

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
First Energy Corp			3,289	\$	102,796	\$	104,360
GAP Inc			2,425		78,646		59,898
General Electric Co			306,141		7,648,035		9,536,292
General Growth Properties			5,038		125,488		137,084
General Mills			4,605		256,837		265,524
Goldman Sachs Group Inc			42,459		5,774,685		7,652,386
HP Inc			30,279		383,351		358,503
Halliburton Company			109,467		3,521,639		3,726,257
Harley Davidson Inc			1,622		89,192		73,623
Harris Corp			1,923		144,242		167,109
Hasbro Inc			914		66,799		61,567
HP Enterprise Co			30,279		461,024		460,241
Home Depot			9,662		1,100,463		1,277,800
IBM			24,508		3,614,249		3,372,791
JP Morgan Chase & Co			8,950		549,524		590,969
Johnson & Johnson			53,505		4,994,936		5,496,034
Johnson Controls			6,285		253,494		248,195

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value	
	Maturity Date	Rate of Interest	Par Value/Shares		
Common stocks (continued)					
Joy Global Inc			1,173	\$ 27,483	\$ 14,792
Kennametal Inc			87,362	2,998,538	1,677,350
Kimberly Clark			7,683	540,246	978,046
L Brands Inc			1,964	164,566	188,190
L-3 Communications Holdings			700	72,604	83,657
Eli Lilly			1,721	139,976	145,011
Lockheed Martin			434	89,486	94,243
Macy's			3,102	180,449	108,508
Marathon Oil Corp			8,381	141,920	105,517
Merck & Co Inc			11,926	451,419	629,931
Metlife Inc			9,812	476,026	473,037
Microsoft Corp			131,616	4,649,875	7,302,056
Mondelez International Inc			288,408	7,675,825	12,932,215
Mosaic Co/The			2,714	107,394	74,879
Motorola Inc			2,586	165,591	177,012
Murphy Oil Corp			1,741	51,386	39,085
National Oilwell Varco Inc			3,490	145,875	116,880

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Common stocks (continued)				
Netapp Inc	4,890	\$	152,192	\$ 129,732
Newell Rubbermaid Inc	2,023		82,895	89,174
Nextera Energy Inc	586		56,032	60,880
Nordstrom Inc	1,130		81,323	56,285
Norfolk Southern Corp	496		39,218	41,957
Novartis Ag-ADR	93,597		8,419,501	8,053,086
Occidental Petroleum Corp	6,422		453,063	434,191
Oracle Corp	168,820		6,384,955	6,166,995
Orange SA-Spons Adr	73,957		1,072,639	1,229,905
Owens & Minor Inc	188,193		5,459,275	6,771,184
Parker Hannifin	11,804		1,280,060	1,144,752
Patterson Cos Inc	682		30,720	30,833
Pepsico Inc	11,589		1,060,798	1,157,973
Pfizer Inc	10,776		350,968	347,849
Phillips 66	4,204		325,864	343,887
Praxair Inc	2,552		262,649	261,325

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
T Rowe Price Group Inc			2,213	\$	154,522	\$	158,207
Priceline Group Inc			3,280		3,678,984		4,181,836
Principal Financial Group			2,201		107,304		99,001
Prudential Financial			3,908		304,134		318,150
Reliance Steel & Aluminum			80,215		5,827,608		4,645,251
ST Jude Medical			2,247		155,981		138,797
Sandisk Corp			3,645		194,997		276,984
Scana Corp			1,074		55,623		64,966
Schlumberger LTD			64,869		5,409,924		4,524,613
Smucker JM Co			45,382		4,736,020		5,597,416
Starwood Hotels Resorts			1,510		104,996		104,613
Stryker Corp			2,275		218,607		211,439
Symantec Corp			12,204		245,552		256,284
Sysco Corp			189,663		5,552,550		7,776,183
Texas Instruments			17,700		833,766		970,137
Time Warner Cable Inc			8,001		246,364		1,484,906
Twenty-First Century Fox-A			144,225		4,720,664		3,917,151

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value			
	Maturity	Rate of	Par				
	Date	Interest	Value/Shares				
Common stocks (continued)							
II-VI Inc			106,412	\$	1,623,103	\$	1,975,007
Union Pacific Corp			48,184		3,989,026		3,767,989
United Parcel Service			1,124		109,151		108,163
United Technologies			7,878		709,733		756,839
Unitedhealth Group Inc			7,810		883,027		918,768
Valero Energy Corp			890		56,178		62,932
Verizon Communications			6,397		274,841		295,669
Viacom Inc-Class B			4,460		179,745		183,574
Vista Outdoor			49,691		671,786		2,211,746
Vornado Realty Trust			1,499		128,939		149,840
Wal-Mart			13,521		863,676		828,837
Waste Management Inc			675		33,727		36,025
Wells Fargo & Co			16,044		832,820		872,152
Wesco International Inc			59,033		4,540,881		2,578,561
Western Digital Corp			3,432		277,742		206,092
Whirlpool Corp			642		104,801		94,291
World Fuel Services Corp			64,411		2,362,685		2,477,247

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
			Cost	
Common stocks (continued)				
Wyndham Worldwide	1,003	\$	75,744	\$ 72,868
Wynn Resorts LTD	795		57,555	55,006
YUM! Brands Inc	3,882		306,769	283,580
Accenture PLC-CL A	10,128		938,454	1,058,376
Ensco Intl LTD	21,497		1,217,311	330,839
Invesco LTD	3,748		124,231	125,483
TE Connectivity LTD	6,997		406,784	452,076
Transocean LTD	17,173		869,871	212,602
Royal Caribbean Cruises LTD	28,016		719,504	2,835,499
			219,505,021	337,446,303
Preferred stocks				
Entergy Arkansas Inc	56,096	\$	1,133,007	\$ 1,383,327
Entergy Louisiana Holdings Inc	35,000		697,489	834,400
Gen El Capital Corp	64,421		1,314,376	1,654,331
			3,144,872	3,872,058

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Mutual funds				
Ishares Dj Us	272,295	\$	16,052,681	\$ 15,989,162
Ishares Dj Us	291,093		39,161,992	40,543,433
Ishares Dj Us	64,947		7,356,629	7,314,331
First Eagle Overseas Fund	2,064,012		43,704,090	46,233,860
Touchstone Vst Bond 816 Tbond*	2,833,855		29,225,719	28,706,954
Touchstone Sand Capital Inst Growth *	1,944,670		44,196,958	41,188,100
			179,698,069	179,975,840
Partnerships/joint ventures				
Bank Fund VIII Trust		\$	2,463,555	\$ 3,351,023
Limited Partnership Interest				
Carlyle Riverstone III			1,070,815	549,201
Limited Partnership Interest				
Carlyle Riverstone Fund I			1,786,790	18,452
Limited Partnership Interest				
Energy Fund XVA			4,208,401	3,197,995
Limited Partnership Interest				

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
			Cost	
Partnerships/joint ventures (continued)				
European Strategic Partners I			\$	1,436,414
Limited Partnership Interest				
*Ft. Washington High Yield LLC			10,669,264	8,608,943
Limited Partnership Interest				
*Ft. Washington High Yield LLC II			36,535,188	59,016,032
Limited Partnership Interest				
*Ft. Washington Private Equity II			2,371,412	1,907,491
Limited Partnership Interest				
*Ft. Washington Private Equity III			4,027,273	4,050,644
Limited Partnership Interest				
*Ft. Washington Private Equity V			8,013,272	8,680,408
Limited Partnership Interest				
*Ft. Washington Private Equity VI			11,910,048	13,539,049
Limited Partnership Interest				
*Ft. Washington Private Equity VII			4,455,924	5,484,704
Limited Partnership Interest				
*Ft. Washington Private Equity VIII			1,033,718	1,132,976

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Partnerships/joint ventures (continued)				
Limited Partnership Interest				
*Ft. Washington Private Equity Opp Fund III			\$ 1,412,500	\$ 1,846,299
Limited Partnership Interest				
*Ft Washington Active Fixed Fund LLC			43,815,644	67,783,370
Limited Partnership Interest				
Lexington Capital II			45,814	26,683
Limited Partnership Interest				
Landmark Equity Partners IV			11,791	14,884
Limited Partnership Interest				
Royalty Opportunity			4,754,142	4,351,387
Limited Partnership Interest				
Nycap Mezzanne Offshore Parteners III			3,884,861	3,598,720
Limited Partnership Interest				
Sonterra Legacy Investors Holdings LLC			9,343,820	12,045,818
Limited Partnership Interest				
Ft Myers Trust			-	945,000
Limited Partnership Interest				
			153,635,756	201,585,493

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Current Value
	Maturity Date	Rate of Interest	Par Value/Shares	
Group Annuity Contract			\$ -	\$ 1,813,306
Total investments			\$ 670,854,846	\$ 851,253,859

**Party-in interest*

Western & Southern Financial Group Pension Plan

EIN #31-0487145 Plan #004

Schedule H, Line 4j – Schedule of Reportable Transactions

December 31, 2015

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain / (Loss)
Category (i) – Single Transaction in Excess of 5% of Plan Assets						
*Touchstone Large Cap Growth Fund Class I	Mututal fund	\$ -	\$ 47,152,101	\$ 46,554,565	\$ 47,152,101	\$ 597,536
Category (iii) – Series of transactions in excess of 5% of plan assets						
*Touchstone Institutional Money Market	Money market fund	\$ 64,197,580	\$ -	\$ 64,197,580	\$ 64,197,580	\$ -
*Touchstone Institutional Money Market	Money market fund	-	62,936,485	62,936,485	62,936,485	-
*Touchstone Large Cap Growth Fund Class I	Mututal fund	15,115,538	-	15,115,538	15,115,538	-
*Touchstone Large Cap Growth Fund Class I	Mututal fund	-	62,152,101	62,152,101	62,152,101	-
US Treasury Note 1.75% due 5/15/2023	US Government Security	28,235,476	-	28,235,476	28,235,476	-
US Treasury Note 1.75% due 5/15/2023	US Government Security	-	28,117,462	28,236,883	28,117,462	(119,421)

There were no category (ii) or (iv) reportable transactions during 2015.

*Party-in interest

Western & Southern Financial Group Pension Plan



EIN/PN: 31-0487145 / 004

Schedule SB, Line 24 – Change in Actuarial Assumptions

Summary of Changes from the January 1, 2014 Valuation

- The expected return on plan assets changed from 8.00% in 2014 to 7.50% in 2015 to better align with the expectation of returns based on the investment allocations of the Plan assets and advice from the investment advisors of the plan.