Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1944

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FIRSTENERGY CORP.

76 SOUTH MAIN STREET
AKRON, OH 44308

2b Employer Identification Number (EIN) 34-1843785

2c Plan Sponsor's telephone number 330-384-5417

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2016	CHRISTINE L WALKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	45043
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	15597
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	15698
b	Retired or separated participants receiving benefits	**6b**	19972
c	Other retired or separated participants entitled to future benefits	**6c**	5241
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	40911
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4275
f	Total. Add lines **6d** and **6e**.	**6f**	45186
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1E 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
01-0233346	65838	GAC 229 ASSN 0		01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	766908
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	766908
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	766908

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	5961442359
b Actuarial value	**2b**	6164810977

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23960	3787629467	3787629467
b For terminated vested participants	5486	391896326	391896326
c For active participants	15597	2111607037	2306809557
d Total	45043	6291132830	6486335350

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.24%
6 Target normal cost	**6**	165284771

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/06/2016

VLAD SACHELARIE — Type or print name of actuary

Most recent enrollment number: 14-07106

HEWITT ASSOCIATES LLC — Firm name

Telephone number (including area code): 216-525-5358

5005 ROCKSIDE ROAD
SUITE 1000
INDEPENDENCE, OH 44131

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	10799511	359136671
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	10799511	232782029
9	Amount remaining (line 7 minus line 8)	0	126354642
10	Interest on line 9 using prior year's actual return of 6.39%	0	8074062
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		79562496
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.45%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		5084043
	c Total available at beginning of current plan year to add to prefunding balance		84646539
	d Portion of (c) to be added to prefunding balance		84646539
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	219075243

Part III Funding Percentages

14	Funding target attainment percentage	14	91.66 %
15	Adjusted funding target attainment percentage	15	91.66 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.65 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2016	74165704				
09/14/2016	53169602				
			Totals ► 18(b)	127335306	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	117617756

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	165284771
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	540599616	171399967
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	336684738

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	219075243	219075243

36 Additional cash requirement (line 34 minus line 35)	**36**	117609495
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	117617756

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	8261
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASCEND PARTNERS FUND II BPO, LTD

98-0494721

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

TENOR CAPITAL MANAGEMENT COMPANY

84-1641518

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDUCIARY RESEARCH AND CONSULTING,

27-0893963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	6057909	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON CAPITAL ADVISORS, L.

90-0729378

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	3555576	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIRST EAGLE INVESTMENT MANAGEMENT

57-1156902

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	2953064	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CANTILLON CAPITAL MANAGEMENT LLC

14-1875683

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	2413015	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	2297071	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRIGADE CAPITAL MANAGEMENT, LLC

20-4895879

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	2132404	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK

04-1414660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	1428579	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE COMPANY

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1242356	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 65 62	NONE	1195951	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1187521	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BROWN BROTHERS HARRIIMAN & CO.

13-4973745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	NONE	1040566	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 65	NONE	832397	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREATBANK COLLECTIVE

37-6553761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	762020	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SWATHMORE GROUP

23-3042105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	693881	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

13-3725861

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 16	NONE	662617	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRSTENERGY CORP

34-1843785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	615588	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HS MANAGEMENT PARTNERS LLC

26-0335469

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	NONE	612276	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	594007	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PEMBROKE SMALL CAP

98-0686606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	560538	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SECURITY GLOBAL LONG

24-5106220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	427054	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BARCLAY'S GLOBAL INVESTORS NA

94-3071854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	362900	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
58 50	NONE	316416	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BROOKFIELD INVESTMENT MANAGEMENT IN

13-3519673

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	313831	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SANKATY ADVISORS LLC

90-0497170

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	311937	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOGAN CIRCLE PARTNERS LP

20-8262386

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	229976	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	83066	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CALFEE, HALTER AND GRISWOLD LLP

34-0732302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	56902	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENXL TECHNOLOGIES, INC.

23-2694597

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 99	NONE	42592	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JACKSON LEWIS LLP

13-1863997

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 28 50 99	NONE	41178	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ADR

11-1111111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 99	NONE	31618	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

XEROX CORPORATION

16-0468020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	30525	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONSOLIDATED GRAPHICS GROUP,INC.

34-1432362

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 99	NONE	23966	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES INC.

34-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	22460	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER US INC.

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	15917	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BOBER MARKEY FEDORIVICH

34-1523030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	15354	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DUFF & PHELPS LLC

36-4090666

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	6840	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK ASWI FUND

b Name of sponsor of entity listed in (a): BLACKROCK

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
33-6371939-001	C	706411919

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	301908046

a Name of MTIA, CCT, PSA, or 103-12 IE: GENESIS EMERGING MARKET FUND

b Name of sponsor of entity listed in (a): GENESIS ASSETS MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-3163872-001	E	91194272

a Name of MTIA, CCT, PSA, or 103-12 IE: DRIEHAUS EMRGNG MAR GRWTH CIT CL B

b Name of sponsor of entity listed in (a): DRIEHAUS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1726394-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	50730008	339760
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	143000000	127335306
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	361997626	371492500
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5250973	15369561
(2) U.S. Government securities	1c(2)	290840265	242368030
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	671727173	737510915
(B) All other	1c(3)(B)	734057672	598668720
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	157807553	69809513
(B) Common	1c(4)(B)	1153378361	1063473280
(5) Partnership/joint venture interests	1c(5)	960504005	795204795
(6) Real estate (other than employer real property)	1c(6)	107073339	249333463
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	632234761	1060540085
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	107369682	91194272
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	106382659	112805969
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	279588627	258339296
(15) Other	1c(15)	514749397	68722966

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6276692101	5862508431
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	6801882	4720786
i Acquisition indebtedness	1i		
j Other liabilities	1j	267924862	368572263
k Total liabilities (add all amounts in lines 1g through1j)	1k	274726744	373293049
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	6001965357	5489215382

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	127335306	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		127335306
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	36454	
(B) U.S. Government securities	2b(1)(B)	497219	
(C) Corporate debt instruments	2b(1)(C)	78223594	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	32125695	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		110882962
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	7788013	
(B) Common stock	2b(2)(B)	24586597	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	13915176	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		46289786
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5590401890	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5637235244	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-46833354
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	23236645	
(B) Other	2b(5)(B)	-158821599	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-135584954

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-11254129
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		16175409
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-313249
c Other income	2c		-113612014
d Total income. Add all **income** amounts in column (b) and enter total	2d		-6914237
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	451891940	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		451891940
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1261847	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	29180874	
(4) Other	2i(4)	23501077	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		53943798
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		505835738
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-512749975
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOBER MARKEY AND FEDOROVICH **(2)** EIN: 34-1523030

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			25000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m				
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust
BNY MELLON

6b Trust's EIN
135160382

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 34-1843765 01-0233346

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 184

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☒ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 20.0% Investment-Grade Debt: 23.0% High-Yield Debt: 11.0% Real Estate: 7.0% Other: 39.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

FirstEnergy Corp.
Master Pension Plan

Financial Statements
December 31, 2015 and 2014

FirstEnergy Corp. Master Pension Plan
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Other schedules of additional financial information have been omitted as they are not applicable or are not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the United States Department of Labor.

BOBER MARKEY FEDOROVICH
CERTIFIED PUBLIC ACCOUNTANTS/BUSINESS ADVISORS
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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
FirstEnergy Corp. Master Pension Plan
Akron, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of FirstEnergy Corp. Master Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits and statement of changes in accumulated plan benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Bank of New York Mellon, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As discussed in Note 3 of the financial statements, the Plan has elected to apply the early adoption provisions of Financial Accounting Standards Board Accounting Standards Update 2015-12, Plan Accounting: (Part II) Plan Investment Disclosures. Our opinion is not modified with respect to that matter.

Other Matter

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2015, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2015, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BOBER, MARKEY, FEDOROVICH & COMPANY
Akron, Ohio

October 13, 2016

FirstEnergy Corp. Master Pension Plan

Statements of Net Assets Available for Benefits

	As of December 31,	
	2015	**2014**
Assets		
Investments held, at fair value	$ 5,344,995,119	$ 5,732,972,181
Assets held in 401(h) account at fair value (Note 4)	17,737,948	38,722,294
Employer contributions receivable	127,335,306	143,000,000
Due from broker for securities sold	344,657,631	339,437,138
Accrued interest and dividends receivable	26,834,869	22,560,488
Cash	947,558	—
Total assets	5,862,508,431	6,276,692,101
Liabilities		
Administrative expenses payable	4,720,786	6,801,882
Due to broker for securities purchased	368,572,263	267,924,862
Amounts related to obligation of 401(h) account (Note 4)	17,737,948	38,722,294
Total liabilities	391,030,997	313,449,038
Net assets available for benefits	$ 5,471,477,434	$ 5,963,243,063

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan

Statement of Changes in Net Assets Available for Benefits

	For the Year Ended December 31, 2015
Additions:	
Contributions:	
Employer	$ 127,335,306
Investment Income (Loss):	
Interest and dividends	157,172,748
Net depreciation in fair value of investments	(270,437,945)
Total investment loss	(113,265,197)
Total additions	14,070,109
Deductions:	
Administrative expenses	53,943,798
Benefit payments	451,891,940
Total deductions	505,835,738
Net decrease in net assets available for benefits	(491,765,629)
Net assets available for benefits, beginning of year	5,963,243,063
Net assets available for benefits, end of year	$ 5,471,477,434

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan

Statements of Accumulated Plan Benefits

	As of December 31,	
	2015	**2014**
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving payments	$ 4,724,006,408	$ 4,609,213,114
Other participants	3,335,852,757	3,449,514,034
Total vested benefits	8,059,859,165	8,058,727,148
Nonvested benefits	270,989,356	297,716,705
Total actuarial present value of accumulated plan benefits	$ 8,330,848,521	$ 8,356,443,853

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan

Statement of Changes in Accumulated Plan Benefits

	For the Year Ended December 31, 2015
Actuarial present value of accumulated plan benefits, beginning of year	$ 8,356,443,853
Increase (decrease) during the year attributable to:	
Benefits accumulated	311,619,150
Change in discount period	345,646,077
Benefits paid	(451,891,940)
Change in assumptions	(230,968,619)
Net decrease in actuarial present value of accumulated plan benefits	(25,595,332)
Actuarial present value of accumulated plan benefits, end of year	$ 8,330,848,521

The accompanying notes are an integral part of these financial statements.

Note 1 - Description of the Plan

The following description of the FirstEnergy Corp. Master Pension Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the provisions of the Plan.

General

The Plan is a trusteed, non-contributory defined benefit plan covering substantially all employees of FirstEnergy Corp. and its subsidiaries (Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan provides benefits to participants upon normal retirement at age 65, disability retirement, surviving spouse benefits and reduced benefits on retirement prior to age 60 for employees hired prior to January 1, 2005, and age 62 for employees hired after December 31, 2004. Benefit payments are based on each participant's length of service and compensation. Employees are vested in the Plan after having completed five years of service. Additional information with respect to the provisions and operation of the Plan is available in the FirstEnergy Employee Compensation and Benefits Handbook.

Non-bargaining employees hired on or after January 1, 2014, will participate in a cash-balance pension plan. Under the cash-balance pension plan, the Company will make contributions to eligible employee retirement accounts based on a Pay Credit and an Interest Credit. The annual Pay Credit is based on an employee's age and years of service at year end. The annual Interest Credit is based on the employee's prior year balance using the 30-year treasury rates from October of the prior year. Employees are vested in the cash-balance pension plan after completing three years of service. The balance of these accounts will be provided to employees when they leave the Company. Participation in the cash-balance plan for bargaining-unit employees will be handled in accordance with individual collective bargaining agreements and will be negotiated as required.

On August 25, 2014, the qualified pension plan was amended authorizing a voluntary cashout window program for certain eligible terminated participants with vested benefits. Eligible terminated participants were able to elect an immediate lump sum cash payment of their vested benefits. Additionally, annuity options were offered and could be elected instead of the lump sum cash payment. The election period was September 15, 2014 to October 31, 2014. Payment of benefits for participants that elected an immediate lump sum cash payment or an annuity commenced on December 1, 2014 which resulted in a $40,046,437 reduction to the underfunded status of the pension plan.

The Plan is a qualified plan under Section 401(a) of the Internal Revenue Code (IRC) of 1986, as amended, and is therefore exempt from taxation.

Plan Termination

Although the Company has not expressed any intent to do so, subject to limitations set forth in certain collective bargaining agreements, the Plan may be terminated at any time by action of the Board of Directors of the Company. Upon termination of the Plan, the net assets of the Plan would be distributed as follows:

a. First, to those participants, or their beneficiaries, who began receiving Plan benefits three years prior to the Plan's termination date, the amounts necessary to provide the least monthly retirement benefit to which they are entitled under the Plan; and to those participants, or their beneficiaries, who began receiving Plan benefits during the three-year period immediately preceding the Plan's termination date, the amounts necessary to provide the least monthly retirement benefit to which they would have been entitled under the Plan had they retired prior to the beginning of such three-year period.

b. Second, to provide all other benefits (if any) of individuals under the Plan guaranteed under the termination insurance provisions of ERISA.

c. Third, to provide all other non-forfeitable Plan benefits.

d. Fourth, to provide all remaining Plan benefits.

If the benefits described in (a) or (b) above are in excess of the Plan's assets at the termination date, the assets would be allocated on a pro rata basis among such individuals based on the present value of their respective benefits.

There are also certain benefits guaranteed by the Pension Benefit Guaranty Corporation; however, the amount of benefit protection is subject to certain limitations. If assets remain after making the above termination distributions (a through d), then those assets would be returned to the Company.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to an employee's level of compensation and length of service rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits as of December 31, 2015 and 2014, was determined by the Company's actuary, Aon Hewitt. The present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and expected payment date. The significant actuarial assumptions and methods used in the valuations as of December 31, 2015 and 2014, were:

Mortality

The mortality assumption was changed in 2015 from the RP-2000 combined healthy mortality table projected generationally with scale BB-2D in 2014 to the RP-2014 combined healthy mortality table for males and RP-2014 blue collar mortality table for females, both projected generationally using the intermediate scale from the Social Security Administration's 2014 Trustee Report.

Retirement Age

In 2015 and 2014, active participants were assumed to retire at the following rates:

Rate at which participants retire at age indicated				
	December 31, 2015		December 31, 2014	
Age	Bargaining	Non-bargaining	Bargaining	Non-bargaining
55	0.06	0.06	0.06	0.06
56	0.06	0.06	0.06	0.06
57	0.06	0.06	0.06	0.06
58	0.06	0.10	0.06	0.10
59	0.12	0.15	0.12	0.15
60	0.19	0.20	0.19	0.20
61	0.18	0.25	0.18	0.25
62	0.32	0.26	0.32	0.26
63	0.25	0.23	0.25	0.23
64	0.20	0.24	0.20	0.24
65	0.35	0.27	0.35	0.27
66	0.35	0.31	0.35	0.31
67	0.35	0.50	0.35	0.50
68	0.35	0.50	0.35	0.50
69	0.35	0.50	0.35	0.50
70	1.00	1.00	1.00	1.00

Discount Rates

The discount rates used to determine present value of accumulated plan benefits were 4.50% and 4.25% in 2015 and 2014, respectively.

Actuarial Method
In 2015 and 2014, the present value of accumulated plan benefits was determined by applying the Unit Credit Cost Method. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. In the event the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 2 - Significant Accounting Policies

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and the accompanying notes. Actual results could differ from these estimates.

Payment of Benefits
Benefits are recorded when paid.

Investment Valuation and Income Recognition
Investments in securities are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date (an exit price). See Note 9 for further discussion of fair value measurements. Securities are valued at quoted market prices; if quoted market prices are not available, estimated fair values, as determined by Bank of New York Mellon (Trustee) or insurers, are used. The fair values of real estate and private equity investments have been estimated based upon future income generation, location of property and current market rates for similar investments.

Actuarial fees and other Plan administrative expenses are charged against Plan assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends from investments are recorded on an ex-dividend date.

The Statement of Changes in Net Assets Available for Benefits presents the net appreciation or depreciation in the fair value of the Plan assets, which consists of the net realized gains or losses and the net unrealized appreciation or depreciation of those assets.

Risks and Uncertainties
Plan contributions and the actuarial present value of accumulated plan benefits are based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in estimations and assumptions, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Investment securities are exposed to various risks such as interest rate, market and credit risks. Market values of securities fluctuate based on the magnitude of changing market conditions; significant changes in market conditions could materially affect Plan investments.

Subsequent Events
The Plan has evaluated subsequent events through October 13, 2016, the date the financial statements were issued.

In 2016, the Company has minimum required funding obligations of $381 million to its Plan, of which $297,335,306 has been contributed through September 2016. The Company expects to make future contributions to the Plan in 2016 to satisfy its remaining 2016 funding obligations, as well as address certain of its future funding obligations, with cash, up to $500 million of Company equity or a combination thereof, depending on, among other things, market conditions.

Note 3 - Recent Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share*

(or Its Equivalent) (ASU 2015-07). ASU 2015-07 removes the requirement to include investments in the fair value hierarchy for which fair value is measured using the net asset value per share as a practical expedient under Topic 820. ASU 2015-07 is effective for the Plan retrospectively for the year ending December 31, 2016 with early adoption permitted. Plan management is currently evaluating the impact of the pending adoption of ASU 2015-07 on the Plan's financial statements.

In July 2015, the FASB issued Accounting Standards Update ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contract, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient,* which simplifies the required disclosures related to employee benefit plans. Part I eliminates the requirement to measure and disclose the fair value of fully benefit-responsive contracts, including common collective trust assets. Contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirement to disclose individual investments which comprise 5 percent or more of total net assets available for benefits, as well as the net appreciation or depreciation of fair values by type. Part II also requires plans to continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Furthermore, the disclosure of information about fair value shall be provided by general type of plan asset. Part III allows plans to measure investments using values from the end of the calendar month closest to the plan's fiscal year end. The Plan elected to early adopt ASU 2015-12 as of December 31, 2015 and has applied the provisions of Part II retrospectively. Therefore, the disclosures in Part II for the individual investments that represent 5 percent or more of net assets available for benefits, the net appreciation or depreciation for investments by general type and investment by class of investments in the fair value table have been eliminated. Part I and III is not applicable to the plan.

Note 4 - Assets Held in 401(h) Account

The Plan currently provides for post-retirement medical benefits for employees retiring after December 31, 1987, who satisfy certain conditions (eligible retirees) in accordance with Section 401(h) of the IRC. Most eligible retirees are required to make contributions toward the cost of their medical coverage, in such amounts and at such times as determined by the Company. No other Plan funds, other than those in the medical benefits account, can be used to provide medical benefits. In accordance with IRC 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees. Included in the Statements of Net Assets Available for Benefits as of December 31, 2015 and 2014 are assets in the 401(h) account of $17,737,948 and $38,722,294, respectively. As the net assets in the 401(h) account are restricted and cannot be used to satisfy pension obligations, there is a corresponding reduction, reflected as a liability, in the Statements of Net Assets Available for Benefits for the same amount. Such amounts are certified by the Trustee in accordance with 29 CFR Section 2520.103-5 of the Department of Labor's (DOL) rules and regulations for reporting and disclosure under ERISA.

Note 5 - Plan Tax Status

The latest determination letter for the Plan is March 22, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

Note 6 - Contributions by the Company

It is the Company's policy to make contributions to the Plan in amounts estimated to be necessary to fully provide for all employees' benefits by the time they retire. During the 2015 and 2014 Plan years, the employer contributions met or exceeded the minimum funding requirements as specified in ERISA.

Through September 30, 2016, the Company contributed $297,335,306 to its qualified pension plan, of which $127,335,306 was related to the 2015 plan year. The amount related to the 2015 plan year was recorded on the Statements of Net Assets Available for Benefits as employer contributions receivable. In March 2015, the Company contributed $143 million to the 2014 plan year and a receivable for that amount was recorded as of December 31, 2014.

Note 7 - Information Certified by the Plan Trustee

The Trustee certified the following information included in the 2015 and 2014 financial statements in accordance with 29 CFR Section 2520.103-5 of the DOL's rules and regulations for reporting and disclosure under ERISA: investments held, at fair value, cash, accrued interest and dividends receivable, due to or from broker for securities purchased or sold, interest and dividends income and net depreciation in fair value of investments. As of December 31, 2015 and 2014, the Plan held $972,319,252 and $1,299,531,467, respectively, of investments in hedge funds, derivatives, private equity and real estate funds. These assets, and related activity, are not covered by the certifications received from the Trustee as of December 31, 2015 and 2014.

Note 8 - Party-in-Interest

Certain Plan investments are managed by the Trustee, as defined by the Plan and, accordingly, these transactions qualify as party-in-interest transactions.

Note 9 - Investments and Fair Value Measurements

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Authoritative accounting guidance establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements.

The three levels of the fair value hierarchy are as follows:

Level 1 – Quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets;
– Quoted prices for identical or similar instruments in markets that are not active; and
– Model-derived valuations for which all significant inputs are observable market data.

Models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other economic measures.

This class includes investments in hedge funds that invest using both net long and net short positions primarily in U.S. common stocks. Management of the hedge funds has the ability to shift investments from value to growth strategies, from small to large capitalization stocks, and from a net long position to a net short position. The fair values of the investments in this class have been estimated using the net asset value per share of the investments.

Level 3 – Valuation inputs are unobservable and significant to the fair value measurement. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

This class includes private equity funds and real estate funds. Fair value is based on the Plan's ownership percentage of the audited net asset value of each fund.

There were no changes in valuation methodologies for assets measured at fair value during 2015.

The following tables set forth by level within the fair value hierarchy, the fair value of the Plan's investments, including assets held in the 401(h) account. During 2015 and 2014, there were no significant transfers among levels.

December 31, 2015	Level 1	Level 2	Level 3	Total
Cash and short-term securities	$ —	$ 428,319,371	$ —	$ 428,319,371
Stocks	1,267,955,937	871,529,653	—	2,139,485,590
Government bonds	—	233,383,224	—	233,383,224
Corporate bonds	—	1,118,968,403	—	1,118,968,403
Mortgaged-backed securities (non-government)	—	30,730,499	—	30,730,499
High yield debt	—	439,526,728	—	439,526,728
Hedge funds	—	344,210,130	—	344,210,130
Derivatives	—	14,840,736	—	14,840,736
Private equity funds	—	—	24,028,349	24,028,349
Real estate funds	—	—	589,240,037	589,240,037
Total investments held, including assets held in 401 (h) account, at fair value	$1,267,955,937	$3,481,508,744	$613,268,386	$5,362,733,067

December 31, 2014	Level 1	Level 2	Level 3	Total
Cash and short-term securities	$ —	$ 520,865,087	$ —	$ 520,865,087
Stocks	1,632,494,646	424,336,429	—	2,056,831,075
Government bonds	—	159,753,583	—	159,753,583
Corporate bonds	—	1,394,753,990	—	1,394,753,990
Mortgaged-backed securities (non-government)	—	37,628,315	—	37,628,315
High yield debt	—	302,330,958	—	302,330,958
Hedge funds	—	814,583,024	—	814,583,024
Derivatives	—	35,590,722	—	35,590,722
Private equity funds	—	—	25,129,115	25,129,115
Real estate funds	—	—	424,228,606	424,228,606
Total investments held, including assets held in 401 (h) account, at fair value	$1,632,494,646	$3,689,842,108	$449,357,721	$5,771,694,475

The realized and unrealized losses on investments classified as Level 3 are included in net appreciation (depreciation) in the fair value of investments.

The following table provides a reconciliation of changes in the fair value of investments classified as Level 3 in the fair value hierarchy during 2015:

	Private Equity	Real Estate	Total
Beginning balance	$ 25,129,115	$ 424,228,606	$ 449,357,721
Acquisitions	624,961	125,000,000	125,624,961
Dispositions	(707,159)	(18,362,917)	(19,070,076)
Realized gain (loss), net	(948,777)	16,297,359	15,348,582
Unrealized gain (loss), net	(69,791)	42,076,989	42,007,198
Ending balance	$ 24,028,349	$ 589,240,037	$ 613,268,386

The following table provides the fair value, unfunded commitments, redemption frequency and redemption notice period for investments measured at fair value that are calculated on a net asset value per share (or its equivalent) by major category:

	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Real Estate Funds [(a)]	$ 589,240,037	$ —	Quarterly, Not currently redeemable	60 to 90 days, Not available
Private Equity Funds [(b)]	$ 24,028,349	$ 1,450,269	Not currently redeemable	Not available

[(a)] Includes funds that invest primarily in U.S. commercial real estate. Distributions from each fund will be received as the underlying investments of the fund are liquidated. The ability to withdraw capital from certain funds may be limited depending on whether a queue has been established.

[(b)] Includes several private equity funds ranging from international holdings to venture, mezzanine, buyout and high yield debt. Distributions are received periodically through the liquidation of underlying assets in the fund. For most private equity funds, immediate access to capital at the limited partner's discretion is not available.

Note 10 - Derivatives

The Plan invests in certain derivative instruments, which are transactions whose values depend on or are derived from (in whole or in part) the value of one or more other assets, such as securities, currencies, commodities, or indices. The Plan uses derivative instruments to mitigate certain investment risks, such as interest rate risk and credit risk. The Plan records all derivatives at their fair value, which are included in investments on the Statements of Net Assets Available for Benefits and are recorded under the derivatives and hedge funds caption of the fair value table in Note 9.

The fair value of the derivative instruments included in the net assets available for benefits are as follows:

Derivative Assets

Derivatives not designated as hedging instruments	As of December 31, 2015
Credit default swaps	$ 545,757
Interest rate swaps	4,182
Futures	2,183,473
Commodity contracts	17,003,986
	$ 19,737,398

Derivative Liabilities

Derivatives not designated as hedging instruments	As of December 31, 2015
Equity index swaps	$ 4,206
Interest rate swaps	4,859,860
Futures	32,596
	$ 4,896,662

Derivative Assets

Derivatives not designated as hedging instruments	As of December 31, 2014
Equity index swaps	$ 16,260,019
Credit default swaps	3,012,989
Interest rate swaps	2,968,152
Futures	263,660
Commodity contracts	14,474,408
	$ 36,979,228

Derivative Liabilities

Derivatives not designated as hedging instruments	As of December 31, 2014
Interest rate swaps	$ 1,388,506
	$ 1,388,506

The effects of derivatives on the net depreciation in fair value of investments for the year ended December 31, 2015, were as follows:

Derivatives not designated as hedging instruments	Amount of Gain (Loss) on Derivatives, net
Credit default swaps	$ (31,535)
Interest rate swaps	(11,492,189)
Futures	497,008
	$ (11,026,716)

Note 11 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2015	2014
Net assets available for benefits per the financial statements	$ 5,471,477,434	$ 5,963,243,063
Net assets held in 401(h) account	17,737,948	38,722,294
Net assets available for benefits per the Form 5500	$ 5,489,215,382	$ 6,001,965,357

The following is a reconciliation of the net decrease in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2015:

Net decrease in net assets available for benefits per the financial statements	$ (491,765,629)
Net change of assets held in 401(h) account	(20,984,346)
Net decrease in net assets available for benefits per the Form 5500	$ (512,749,975)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2015
#34-1843785 Plan 001

(a)	(b)	(c)	(d)	(e)
Parties-in-Interest	**Identity of issue, borrower, lessor or similar party**	**Description of investment, including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**

See pages 1-67 of the attached report from Bank of New York Mellon for the Schedule of Assets (Held at Year End)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
Year Ended December 31, 2015
#34-1843785 Plan 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	**Description of investment, including maturity date, rate of interest, collateral, par or maturity value**	**Costs of acquisitions**	**Proceeds of dispositions**

See pages 1-31 of the attached report from Bank of New York Mellon for the Schedule of Assets (Acquired and Disposed of Within Year)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	Single Transactions							
	BLACKROCK MSCI World Index Fund	$ —	$ 491,927,624	$ —	$ —	$ 500,607,094	$ 491,927,624	$ (8,679,470)
	BLACKROCK MSCI ACWI IMI INDEX FUND A	$ 692,481,549	$ —	$ —	$ —	$ —	$ 692,481,549	N/A
	Series							
	US Treasury Bond							
	62 Transactions							
	0.000% 11/15/2043 DD 11/15/13	$ 290,587,344	$ —	$ —	$ —	$ —	$ 290,587,344	N/A
	US Treasury Bond							
	63 Transactions							
	0.000% 11/15/2043 DD 11/15/13	$ —	$ 291,737,332	$ —	$ —	$ 291,498,257	$ 291,737,332	$ 239,075
	US Treasury Bond							
	1 Transaction							
	0.000% 2/15/2044 DD 2/18/14	$ 3,352,243	$ —	$ —	$ —	$ —	$3,352,243	N/A
	US Treasury Bond							
	53 Transactions							
	0.000% 2/15/2044 DD 2/18/14	$ —	$ 206,208,825	$ —	$ —	$ 206,470,535	$ 206,208,825	$ (261,710)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Bond 49 Transactions 0.000% 2/15/2044 DD 2/18/14	$ 189,321,208	$ —	$ —	$ —	$ —	$189,321,208	N/A
	US Treasury Bond 227 Transactions 2.500% 2/15/2045 DD 2/15/15	$ 370,692,682	$ —	$ —	$ —	$ —	$370,692,682	N/A
	US Treasury Bond 208 Transactions 2.500% 2/15/2045 DD 2/15/15	$ —	$ 371,272,179	$ —	$ —	$ 370,692,682	$ 371,272,179	$ 579,497
	US Treasury Bond 150 Transactions 3.000% 5/15/2045 DD 5/15/15	$ —	$ 182,404,666	$ —	$ —	$ 182,989,178	$ 182,404,666	$ (584,512)
	US Treasury Bond 182 Transactions 3.000% 05/15/2045 DD 5/15/15	$ 187,170,779	$ —	$ —	$ —	$ —	$187,170,779	N/A
	US Treasury Note 49 Transactions 2.000% 2/15/2025 DD 2/15/15	$ —	$ 160,841,586	$ —	$ —	$ 161,005,503	$ 160,841,586	$ (163,917)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Note 60 Transactions 2.000% 02/15/2025 DD 2/15/15	$ 161,005,504	$ —	$ —	$ —	$ —	$161,005,504	N/A
	US Treasury Note 1 Transaction 2.000% 08/15/2025 DD 8/15/15	$ 29,679,830	$ —	$ —	$ —	$ —	$29,679,830	N/A
	US Treasury Note 74 Transactions 2.000% 08/15/2025 DD 8/15/15	$ —	$ 843,298,570	$ —	$ —	$ 843,814,000	$ 843,298,570	$ (515,430)
	US Treasury Note 79 Transactions 2.000% 08/15/2025 DD 8/15/15	$ 843,814,000	$ —	$ —	$ —	$ —	$843,814,000	N/A
	US Treasury Note 4 Transactions 2.250% 11/15/2025 DD 11/15/15	$ 9,555,013	$ —	$ —	$ —	$ —	$9,555,013	N/A
	US Treasury Note 43 Transactions 2.250% 11/15/2025 DD 11/15/15	$ 213,928,481	$ —	$ —	$ —	$ —	$213,928,481	N/A

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Note 37 Transactions 2.250% 11/15/2025 DD 11/15/15	$ —	$ 205,382,586	$ —	$ —	$ 205,225,002	$ 205,382,586	$ 157,584
	US Treasury Note 87 Transactions 2.125% 05/15/2025 DD 5/15/15	$ 343,754,689	$ —	$ —	$ —	$ —	$343,754,689	N/A
	US Treasury Note 90 Transactions 2.125% 05/15/2025 DD 5/15/15	$ —	$ 343,825,341	$ —	$ —	$ 343,754,689	$ 343,825,341	$ 70,652
	BNY Mellon Cash Reserve 500 Transactions 0.010% 12/31/2049 DD 6/26/97	$ 530,553,569	$ —	$ —	$ —	$ —	$530,553,569	N/A
	BNY Mellon Cash Reserve 499 Transactions 0.010% 12/31/2049 DD 6/26/97	$ —	$ 529,859,781	$ —	$ —	$ 529,859,781	$ 529,859,781	$ —
	EB Temp Investment Fund 2,156 Transactions VAR RT 12/31/49 FEE CL 15	$2,676,256,478	$ —	$ —	$ —	$ —	$2,676,256,478	N/A

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	EB Temp Investment Fund							
	1,609 Transactions							
	VAR RT 12/31/49 FEE CL 15	$ —	$ 2,649,395,431	$ —	$ —	$2,649,395,431	$2,649,395,431	$ —
	BLACKROCK MSCI WORLD INDEX FD							
	2 Transactions	$ 190,000,000	$ —	$ —	$ —	$ —	$190,000,000	N/A
	BLACKROCK MSCI ACWI IMI INDEX FUND A							
	2 Transactions	$ 709,262,349	$ —	$ —	$ —	$ —	$709,262,349	N/A

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH						
FXPF10010802	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	365.050	365.05	365.05	0.00
FXPF10010802	FH9123453	HKD (HONG KONG DOLLARS)	0.010	0.00	0.00	0.00
FXPF10010802	XX9123458	EUR (EURO)	94.330	103.23	102.47	-0.76
FXPF11010202	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	542,469.720	542,469.72	542,469.72	0.00
FXPF11010202	AA9123453	AUD (AUSTRALIAN DOLLARS)	38.800	28.82	28.23	-0.59
FXPF11010202	EX9123459	GBP (GREAT BRITISH POUNDS)	28.440	42.19	41.92	-0.27
FXPF11010202	FH9123453	HKD (HONG KONG DOLLARS)	70.060	9.04	9.04	0.00
FXPF11010202	FJ9123459	JPY (JAPANESE YEN)	-3.000	-0.03	-0.02	0.01
FXPF11010202	FK9123456	KRW (SOUTH KOREAN WON)	2.000	0.00	0.00	0.00
FXPF11010202	FM9123452	SGD (SINGAPORE DOLLARS)	1.220	0.85	0.86	0.01
FXPF11010202	FZ9123453	ILS (ISRAELI SHEKEL)	19.900	5.12	5.11	-0.01
FXPF11010202	LM9123455	MXN (MEXICAN PESO)	3.950	0.23	0.23	0.00
FXPF11010202	NC9123455	CAD (CANADIAN DOLLARS)	12,116.210	8,722.38	8,722.35	-0.03
FXPF11010202	SD9123458	DKK (DANISH KRONE)	10.340	1.49	1.51	0.02
FXPF11010202	SN9123456	NOK (NORWEGIAN KRONE)	2.860	0.37	0.32	-0.05
FXPF11010202	SS9123455	SEK (SWEDISH KRONA)	107.000	12.35	12.69	0.34
FXPF11010302	FK9123456	KRW (SOUTH KOREAN WON)	6.000	0.01	0.01	0.00
FXPF11010402	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	268,113.920	268,113.92	268,113.92	0.00
FXPF11010402	XX9123458	EUR (EURO)	12,822.300	13,998.75	13,928.86	-69.89
FXPF11010502	AA9123453	AUD (AUSTRALIAN DOLLARS)	5,007.180	3,680.73	3,642.97	-37.76
FXPF11010502	ES9123450	CHF (SWISS FRANC)	3,995.140	4,023.10	3,991.15	-31.95
FXPF11010502	EX9123459	GBP (GREAT BRITISH POUNDS)	4,651.040	7,156.09	6,855.17	-300.92
FXPF11010502	XX9123458	EUR (EURO)	5,853.590	6,380.61	6,358.75	-21.86
FXPF15010302	AA9123453	AUD (AUSTRALIAN DOLLARS)	23,912.000	17,399.64	17,397.18	-2.46
FXPF20010402	XX9123458	EUR (EURO)	37,066.670	39,270.28	40,265.52	995.24
FXPF20010602	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	295,024.380	295,024.38	295,024.38	0.00
FXPF20010602	999E81102	SWAP COLLATERAL WITH CITIBANK	155,000.000	155,000.00	155,000.00	0.00
FXPF20010602	999F71597	CASH HELD AT BNYMELLON	475,000.000	475,000.00	475,000.00	0.00
FXPF20010602	EX9123459	GBP (GREAT BRITISH POUNDS)	26,575.680	39,557.90	39,169.89	-388.01
FXPF20010602	XX9123458	EUR (EURO)	4,272,467.890	4,633,436.24	4,641,181.87	7,745.63
FXPF30010002	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	17,572.620	17,572.62	17,572.62	0.00
FXPF30010002	999BPSUS7	SWAP/ISDA BNP PARIBAS CASH COL VAR RT 01/01/2049 DD 07/01/08	270,000.000	270,000.00	270,000.00	0.00
FXPF30010002	999D10673	FUTURES CASH COLLATERAL HELD AT GOLDMAN	211,000.000	211,000.00	211,000.00	0.00
FXPF30010002	999FOBC98	CME CCP CSFB CCP COLLATERAL 0.010% 01/01/2049 DD 07/01/08	431,000.000	431,000.00	431,000.00	0.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	999GSTUS1	GOLDMAN INTL (GST) CASH COLL VAR RT 01/01/2049 DD 07/01/08	270,000.000	270,000.00	270,000.00	0.00
FXPF30010002	999HUSUS8	SWAP/ISDA HSBC CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	260,000.000	260,000.00	260,000.00	0.00
FXPF30010002	999J27534	LCH CCP CREDIT SUISSE CASH COL VAR RT 01/01/2049 DD 07/01/08	1,268,000.000	1,268,000.00	1,268,000.00	0.00
FXPF30010002	999K42324	CASH COLLATERAL HELD AT MERRIL 0.000% 01/01/2049 DD 07/01/08	445,000.000	445,000.00	445,000.00	0.00
FXPF30010002	999K42423	CME CASH COLLATERAL HELD AT ML 0.000% 01/01/2049 DD 07/01/08	245,000.000	245,000.00	245,000.00	0.00
FXPF30010002	999K43140	CASH COLLATERAL HELD AT MERRIL VAR RT 01/01/2049 DD 07/01/08	39,000.000	39,000.00	39,000.00	0.00
FXPF30010002	AA9123453	AUD (AUSTRALIAN DOLLARS)	571.590	416.19	415.86	-0.33
FXPF30010002	ES9123450	CHF (SWISS FRANC)	677.340	681.67	676.66	-5.01
FXPF30010002	EX9123459	GBP (GREAT BRITISH POUNDS)	61,288.320	91,571.39	90,332.85	-1,238.54
FXPF30010002	FJ9123459	JPY (JAPANESE YEN)	4,014,618.000	33,182.12	33,373.11	190.99
FXPF30010002	LB9123459	BRL (BRAZILIAN REAL)	28,807.990	9,264.06	7,281.64	-1,982.42
FXPF30010002	LM9123455	MXN (MEXICAN PESO)	267,169.070	15,625.73	15,469.10	-156.63
FXPF30010002	NC9123455	CAD (CANADIAN DOLLARS)	82.660	66.35	59.51	-6.84
FXPF30010002	XX9123458	EUR (EURO)	47,338.590	51,668.68	51,423.91	-244.77
FXPF30010002	XX9123482	EUR CURRENCY AT BROKER	5,210.440	5,679.43	5,660.10	-19.33
FXPF60010002	999F83998	BLACKROCK CASH	0.110	0.11	0.11	0.00
	TOTAL INTEREST-BEARING CASH			**10,174,530.81**	**10,178,954.62**	**4,423.81**
U. S. GOVERNMENT SECURITIES						
FXPF20010102	912810RM2	U S TREASURY BOND 3.000% 05/15/2045 DD 05/15/15	4,150,000.000	4,181,601.25	4,131,034.50	-50,566.75
FXPF20010102	912810RN0	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	3,400,000.000	3,348,005.87	3,302,114.00	-45,891.87
FXPF20010202	912796FZ7	U S TREASURY BILL 0.000% 03/03/2016 DD 03/05/15	60,640,000.000	60,607,810.47	60,607,810.47	0.00
FXPF20010202	912796GY9	U S TREASURY BILL 0.000% 01/21/2016 DD 07/23/15	7,585,000.000	7,584,904.13	7,584,904.13	0.00
FXPF20010202	912796HB8	U S TREASURY BILL 0.000% 02/11/2016 DD 08/13/15	26,000,000.000	25,992,774.08	25,992,774.08	0.00
FXPF20010202	912796HF9	U S TREASURY BILL 0.000% 03/10/2016 DD 09/10/15	20,495,000.000	20,482,048.39	20,482,048.39	0.00
FXPF20010302	912796FZ7	U S TREASURY BILL 0.000% 03/03/2016 DD 03/05/15	1,670,000.000	1,670,000.00	1,670,000.00	0.00
FXPF20010302	912796GX1	U S TREASURY BILL 0.000% 01/14/2016 DD 07/16/15	2,510,000.000	2,509,707.16	2,509,707.16	0.00
FXPF20010302	912810RN0	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	12,175,000.000	11,808,316.70	11,824,481.75	16,165.05
FXPF20010302	912828F70	U S TREASURY NOTE VAR RT 10/31/2016 DD 10/31/14	1,385,000.000	1,384,141.30	1,384,778.40	637.10
FXPF20010302	912828M23	U S TREASURY NOTE VAR RT 10/31/2017 DD 10/31/15	1,840,000.000	1,835,492.00	1,838,325.60	2,833.60
FXPF20010302	912828M56	U S TREASURY NOTE 2.250% 11/15/2025 DD 11/15/15	9,550,000.000	9,568,394.07	9,528,703.50	-39,690.57
FXPF30010002	313384RU5	FEDERAL HOME LN BK CONS DISC N MAT 01/14/2016	3,100,000.000	3,099,845.00	3,099,845.00	0.00
FXPF30010002	313384SH3	FEDERAL HOME LN BK CONS DISC 0.000% 01/27/2016 DD 01/27/15	400,000.000	399,934.40	399,934.40	0.00
FXPF30010002	31339D4L9	FHLMC MULTICLASS MTG 2411 FJ VAR RT 12/15/2029 DD 02/15/02	22,451.000	22,556.31	22,557.87	1.56
FXPF30010002	31394UAB8	FNMA GTD REMIC P/T 05-88 ZC 5.000% 10/25/2035 DD 09/01/05	2,635,931.970	2,894,606.52	2,893,067.13	-1,539.39
FXPF30010002	912803EE9	U S TREASURY BD PRIN STRIP 0.000% 11/15/2043 DD 11/15/13	46,300,000.000	19,451,254.12	19,738,153.00	286,898.88

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	912803EF6	U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	17,400,000.000	7,298,132.67	7,299,126.00	993.33
FXPF30010002	912803EP4	U S TREASURY BD PRIN STRIP 0.000% 08/15/2045 DD 08/17/15	3,150,000.000	1,276,929.00	1,246,360.50	-30,568.50
FXPF30010002	912810RN0	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	14,205,000.000	13,856,924.04	13,796,038.05	-60,885.99
FXPF30010002	912828K74	U S TREASURY NOTE 2.000% 08/15/2025 DD 08/15/15	30,660,000.000	29,679,829.85	29,894,726.40	214,896.55
FXPF30010002	912828M56	U S TREASURY NOTE 2.250% 11/15/2025 DD 11/15/15	8,675,000.000	8,690,097.96	8,655,654.75	-34,443.21
FXPF30010002	912828XL9	US TREAS-CPI INFLAT 0.375% 07/15/2025 DD 07/15/15	4,612,660.000	4,511,652.88	4,465,885.16	-45,767.72
	TOTAL U. S. GOVERNMENT SECURITIES			**242,154,958.17**	**242,368,030.24**	**213,072.07**
CORPORATE DEBT INSTRUMENTS - PREFERRED						
FXPF11010402	37247DAG1	GENWORTH HOLDINGS INC VAR RT 11/15/2066 DD 11/14/06	610,000.000	378,862.50	164,700.00	-214,162.50
FXPF11010402	500688AA4	KOSMOS ENERGY LTD 144A 7.875% 08/01/2021 DD 08/01/14	925,000.000	901,731.25	744,625.00	-157,106.25
FXPF11010402	EZ9393230	QUINN GROUP 12/11 (EUR) TLA2	2,201.040	2,620.09	2,481.05	-139.04
FXPF20010102	002824AY6	ABBOTT LABORATORIES 5.300% 05/27/2040 DD 05/27/10	750,000.000	914,707.50	841,740.00	-72,967.50
FXPF20010102	010392FB9	ALABAMA POWER CO 6.000% 03/01/2039 DD 03/06/09	845,000.000	1,113,701.55	1,004,443.05	-109,258.50
FXPF20010102	010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	1,000,000.000	1,088,190.00	951,270.00	-136,920.00
FXPF20010102	020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,000,000.000	1,103,350.00	1,016,060.00	-87,290.00
FXPF20010102	02364WBE4	AMERICA MOVIL SAB DE CV 4.375% 07/16/2042 DD 07/16/12	2,500,000.000	2,414,442.50	2,208,125.00	-206,317.50
FXPF20010102	03523TBF4	ANHEUSER-BUSCH INBEV WORLDWIDE 8.200% 01/15/2039 DD 01/15/11	1,175,000.000	1,813,988.50	1,693,703.75	-120,284.75
FXPF20010102	037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	2,000,000.000	2,001,440.00	1,842,620.00	-158,820.00
FXPF20010102	037833BH2	APPLE INC 4.375% 05/13/2045 DD 05/13/15	1,475,000.000	1,484,012.25	1,489,322.25	5,310.00
FXPF20010102	046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,250,000.000	1,684,375.00	1,580,750.00	-103,625.00
FXPF20010102	055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,500,000.000	1,700,280.00	1,348,200.00	-352,080.00
FXPF20010102	084664BL4	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	1,000,000.000	1,279,670.00	1,167,070.00	-112,600.00
FXPF20010102	097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	2,000,000.000	1,925,720.00	1,844,080.00	-81,640.00
FXPF20010102	12189LAS0	BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	500,000.000	562,170.00	513,085.00	-49,085.00
FXPF20010102	144141CU0	DUKE ENERGY PROGRESS LLC 6.125% 09/15/2033 DD 09/11/03	1,500,000.000	1,894,800.00	1,803,120.00	-91,680.00
FXPF20010102	149123BL4	CATERPILLAR INC 5.300% 09/15/2035 DD 09/13/05	1,000,000.000	1,118,360.00	1,103,390.00	-14,970.00
FXPF20010102	17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	1,275,000.000	1,553,689.50	1,495,243.50	-58,446.00
FXPF20010102	20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	620,000.000	873,518.00	809,025.60	-64,492.40
FXPF20010102	20030NBE0	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	4,000,000.000	4,378,040.00	4,070,400.00	-307,640.00
FXPF20010102	20030NBH3	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	1,835,000.000	1,943,136.55	1,803,126.05	-140,010.50
FXPF20010102	20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	200,000.000	209,248.00	202,504.00	-6,744.00
FXPF20010102	202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,000,000.000	956,690.00	922,400.00	-34,290.00
FXPF20010102	202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	1,500,000.000	1,474,315.00	1,349,175.00	-125,140.00
FXPF20010102	208251AE8	CONOCOPHILLIPS HOLDING CO 6.950% 04/15/2029 DD 04/20/99	845,000.000	1,125,692.10	967,854.55	-157,837.55
FXPF20010102	20825VAB8	CONOCOPHILLIPS CANADA FUNDING 5.950% 10/15/2036 DD 10/13/06	2,175,000.000	2,716,096.50	2,236,748.25	-479,348.25

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102	209111EH2	CONSOLIDATED EDISON CO OF NEW 5.300% 03/01/2035 DD 03/10/05	1,500,000.000	1,813,905.00	1,671,960.00	-141,945.00
FXPF20010102	209111FC2	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	1,175,000.000	1,090,329.50	1,085,265.25	-5,064.25
FXPF20010102	209111FF5	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	650,000.000	711,873.50	639,567.50	-72,306.00
FXPF20010102	23338VAE6	DTE ELECTRIC CO 3.700% 03/15/2045 DD 03/11/15	1,500,000.000	1,496,490.00	1,378,245.00	-118,245.00
FXPF20010102	244199BF1	DEERE & CO 3.900% 06/09/2042 DD 06/08/12	750,000.000	719,205.00	717,000.00	-2,205.00
FXPF20010102	25468PCR5	WALT DISNEY CO/THE 4.125% 12/01/2041 DD 12/02/11	1,221,000.000	1,288,399.20	1,222,184.37	-66,214.83
FXPF20010102	26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	2,477,000.000	3,221,957.75	2,995,237.94	-226,719.81
FXPF20010102	30231GAN2	EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	1,000,000.000	1,000,000.00	939,850.00	-60,150.00
FXPF20010102	337358BA2	WACHOVIA CORP 7.500% 04/15/2035 DD 04/26/95	2,050,000.000	2,829,697.00	2,657,251.00	-172,446.00
FXPF20010102	36164NFH3	GE CAPITAL INTERNATIONAL 144A 4.418% 11/15/2035 DD 10/26/15	4,076,000.000	4,036,109.99	4,159,476.48	123,366.49
FXPF20010102	369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	500,000.000	549,610.00	514,565.00	-35,045.00
FXPF20010102	36962G4B7	GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	1,146,000.000	1,621,028.46	1,562,078.22	-58,950.24
FXPF20010102	373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	275,000.000	288,794.00	253,992.75	-34,801.25
FXPF20010102	375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,700,000.000	2,951,320.00	2,641,032.00	-310,288.00
FXPF20010102	377372AB3	GLAXOSMITHKLINE CAPITAL INC 5.375% 04/15/2034 DD 04/06/04	1,825,000.000	2,222,047.00	2,063,162.50	-158,884.50
FXPF20010102	38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	400,000.000	490,284.00	468,576.00	-21,708.00
FXPF20010102	404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	785,000.000	1,008,638.65	941,780.20	-66,858.45
FXPF20010102	4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	5,005,000.000	6,199,042.85	5,675,920.25	-523,122.60
FXPF20010102	406216AW1	HALLIBURTON CO 6.700% 09/15/2038 DD 09/12/08	825,000.000	1,069,695.00	967,593.00	-102,102.00
FXPF20010102	406216BK6	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	250,000.000	249,922.50	247,135.00	-2,787.50
FXPF20010102	437076AS1	HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	2,640,000.000	3,447,840.00	3,217,737.60	-230,102.40
FXPF20010102	437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	1,000,000.000	999,780.00	1,033,560.00	33,780.00
FXPF20010102	438516BB1	HONEYWELL INTERNATIONAL INC 5.375% 03/01/2041 DD 02/17/11	1,000,000.000	1,250,790.00	1,186,270.00	-64,520.00
FXPF20010102	452308AR0	ILLINOIS TOOL WORKS INC 3.900% 09/01/2042 DD 08/28/12	1,100,000.000	1,080,465.00	1,042,877.00	-37,588.00
FXPF20010102	458140AK6	INTEL CORP 4.800% 10/01/2041 DD 09/19/11	2,100,000.000	2,306,304.00	2,189,208.00	-117,096.00
FXPF20010102	46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,000,000.000	1,306,540.00	1,274,560.00	-31,980.00
FXPF20010102	46625HJU5	JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	1,500,000.000	1,663,950.00	1,599,270.00	-64,680.00
FXPF20010102	478160BK9	JOHNSON & JOHNSON 4.500% 12/05/2043 DD 12/05/13	1,000,000.000	1,152,330.00	1,087,690.00	-64,640.00
FXPF20010102	548661AH0	LOWE'S COS INC 6.875% 02/15/2028 DD 02/09/98	1,500,000.000	1,950,450.00	1,910,760.00	-39,690.00
FXPF20010102	548661DJ3	LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	1,000,000.000	976,320.00	1,027,780.00	51,460.00
FXPF20010102	585055AQ9	MEDTRONIC INC 6.500% 03/15/2039 DD 03/12/09	700,000.000	914,263.00	892,073.00	-22,190.00
FXPF20010102	585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	3,250,000.000	3,616,900.00	3,352,212.50	-264,687.50
FXPF20010102	58933YAJ4	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,500,000.000	1,595,865.00	1,488,720.00	-107,145.00
FXPF20010102	58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	500,000.000	497,125.00	461,725.00	-35,400.00
FXPF20010102	59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	2,580,000.000	3,437,953.20	3,172,135.80	-265,817.40
FXPF20010102	594918AR5	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	750,000.000	755,167.50	660,270.00	-94,897.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102	594918BC7	MICROSOFT CORP 3.500% 02/12/2035 DD 02/12/15	1,000,000.000	928,780.00	924,250.00	-4,530.00
FXPF20010102	594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	2,250,000.000	2,172,825.00	2,073,195.00	-99,630.00
FXPF20010102	594918BL7	MICROSOFT CORP 4.450% 11/03/2045 DD 11/03/15	750,000.000	747,412.50	773,415.00	26,002.50
FXPF20010102	595620AE5	MIDAMERICAN ENERGY CO 5.750% 11/01/2035 DD 11/01/05	730,000.000	936,487.80	869,415.40	-67,072.40
FXPF20010102	595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	1,500,000.000	1,741,650.00	1,604,910.00	-136,740.00
FXPF20010102	617446HD4	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	1,800,000.000	2,464,236.00	2,358,990.00	-105,246.00
FXPF20010102	65334HAE2	NEXEN ENERGY ULC 5.875% 03/10/2035 DD 03/10/05	1,000,000.000	1,174,310.00	1,081,500.00	-92,810.00
FXPF20010102	656531AM2	STATOIL ASA 7.250% 09/23/2027 DD 05/26/00	1,000,000.000	1,366,730.00	1,282,160.00	-84,570.00
FXPF20010102	66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,000,000.000	1,103,370.00	1,042,970.00	-60,400.00
FXPF20010102	66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	750,000.000	751,800.00	734,602.50	-17,197.50
FXPF20010102	674599CF0	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	900,000.000	895,212.00	872,991.00	-22,221.00
FXPF20010102	68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	540,000.000	701,028.00	652,968.00	-48,060.00
FXPF20010102	68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	1,670,000.000	2,003,348.70	1,857,791.50	-145,557.20
FXPF20010102	68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	3,000,000.000	2,987,670.00	2,844,570.00	-143,100.00
FXPF20010102	694308HH3	PACIFIC GAS & ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	4,906,000.000	5,325,636.10	5,098,020.84	-227,615.26
FXPF20010102	695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	2,010,000.000	2,643,471.60	2,438,913.90	-204,557.70
FXPF20010102	713409AC4	PEPSI BOTTLING GROUP INC/THE 7.000% 03/01/2029 DD 03/08/99	910,000.000	1,254,516.90	1,211,428.40	-43,088.50
FXPF20010102	717081CY7	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	250,000.000	348,352.50	344,290.00	-4,062.50
FXPF20010102	718172AC3	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	2,000,000.000	2,557,120.00	2,522,600.00	-34,520.00
FXPF20010102	718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	560,000.000	578,368.00	556,813.60	-21,554.40
FXPF20010102	742718DB2	PROCTER & GAMBLE CO/THE 5.800% 08/15/2034 DD 08/10/04	2,000,000.000	2,658,600.00	2,418,980.00	-239,620.00
FXPF20010102	744448CG4	PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	3,018,000.000	2,826,570.28	2,751,963.30	-74,606.98
FXPF20010102	74456QAQ9	PUBLIC SERVICE ELECTRIC & GAS 5.700% 12/01/2036 DD 12/18/06	1,480,000.000	1,912,234.00	1,780,676.80	-131,557.20
FXPF20010102	745332BU9	PUGET SOUND ENERGY INC 5.483% 06/01/2035 DD 05/27/05	85,000.000	104,825.40	98,871.15	-5,954.25
FXPF20010102	745332CE4	PUGET SOUND ENERGY INC 4.434% 11/15/2041 DD 11/16/11	1,990,000.000	2,167,388.60	2,050,197.50	-117,191.10
FXPF20010102	755111AF8	RAYTHEON CO 7.200% 08/15/2027 DD 08/12/97	260,000.000	352,518.40	344,877.00	-7,641.40
FXPF20010102	767201AL0	RIO TINTO FINANCE USA LTD 5.200% 11/02/2040 DD 11/02/10	1,385,000.000	1,521,838.00	1,270,917.55	-250,920.45
FXPF20010102	797440BF0	SAN DIEGO GAS & ELECTRIC CO 5.350% 05/15/2035 DD 05/19/05	1,250,000.000	1,528,787.50	1,435,387.50	-93,400.00
FXPF20010102	822582AD4	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	2,575,000.000	3,460,336.50	3,044,165.00	-416,171.50
FXPF20010102	828807CE5	SIMON PROPERTY GROUP LP 6.750% 02/01/2040 DD 01/25/10	650,000.000	904,702.50	857,428.00	-47,274.50
FXPF20010102	842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,000,000.000	2,265,040.00	2,111,260.00	-153,780.00
FXPF20010102	842400GE7	SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	1,000,000.000	904,190.00	905,660.00	1,470.00
FXPF20010102	87612EAR7	TARGET CORP 6.500% 10/15/2037 DD 10/05/07	2,241,000.000	3,060,533.70	2,890,531.44	-170,002.26
FXPF20010102	8935268Z9	TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	1,490,000.000	2,047,617.60	1,826,456.90	-221,160.70
FXPF20010102	89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	2,305,000.000	3,062,008.10	2,914,580.30	-147,427.80
FXPF20010102	907818DZ8	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	1,050,000.000	1,047,144.00	1,041,831.00	-5,313.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102	911312AJ5	UNITED PARCEL SERVICE INC 6.200% 01/15/2038 DD 01/15/08	1,700,000.000	2,260,711.00	2,180,505.00	-80,206.00
FXPF20010102	913017BP3	UNITED TECHNOLOGIES CORP 6.125% 07/15/2038 DD 05/16/08	3,780,000.000	4,986,311.40	4,605,627.60	-380,683.80
FXPF20010102	91324PAR3	UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	1,500,000.000	1,857,330.00	1,769,985.00	-87,345.00
FXPF20010102	91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	575,000.000	586,160.75	596,919.00	10,758.25
FXPF20010102	91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,750,000.000	1,808,291.50	1,843,257.50	34,966.00
FXPF20010102	92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,500,000.000	1,497,975.00	1,514,370.00	16,395.00
FXPF20010102	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	1,500,000.000	1,497,495.00	1,521,840.00	24,345.00
FXPF20010102	931142CK7	WAL-MART STORES INC 6.500% 08/15/2037 DD 08/24/07	2,500,000.000	3,440,050.00	3,229,125.00	-210,925.00
FXPF20010102	931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	1,000,000.000	1,164,440.00	1,075,570.00	-88,870.00
FXPF20010102	94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	500,000.000	529,830.00	486,440.00	-43,390.00
FXPF20010102	983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,975,000.000	2,533,253.50	2,348,334.25	-184,919.25
FXPF20010302	002824BB5	ABBOTT LABORATORIES 2.950% 03/15/2025 DD 03/10/15	1,588,000.000	1,584,712.84	1,568,086.48	-16,626.36
FXPF20010302	00440EAQ0	CHUBB INA HOLDINGS INC 4.150% 03/13/2043 DD 03/13/13	730,000.000	766,719.00	714,275.80	-52,443.20
FXPF20010302	00440EAS6	CHUBB INA HOLDINGS INC 3.150% 03/15/2025 DD 03/16/15	835,000.000	834,858.05	825,238.85	-9,619.20
FXPF20010302	00440EAV9	CHUBB INA HOLDINGS INC 3.350% 05/03/2026 DD 11/03/15	335,000.000	333,971.55	333,974.90	3.35
FXPF20010302	00440EAW7	CHUBB INA HOLDINGS INC 4.350% 11/03/2045 DD 11/03/15	2,895,000.000	2,919,236.90	2,941,696.35	22,459.45
FXPF20010302	010392EZ7	ALABAMA POWER CO 6.125% 05/15/2038 DD 05/14/08	400,000.000	531,488.00	486,556.00	-44,932.00
FXPF20010302	010392FD5	ALABAMA POWER CO 5.500% 03/15/2041 DD 03/10/11	90,000.000	112,197.60	101,523.60	-10,674.00
FXPF20010302	010392FG8	ALABAMA POWER CO 4.100% 01/15/2042 DD 01/18/12	730,000.000	754,798.10	694,178.90	-60,619.20
FXPF20010302	010392FJ2	ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	605,000.000	613,972.15	555,347.65	-58,624.50
FXPF20010302	010392FM5	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	1,425,000.000	1,427,325.50	1,280,277.00	-147,048.50
FXPF20010302	020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,285,000.000	1,417,804.75	1,305,637.10	-112,167.65
FXPF20010302	02360FAB2	UNION ELECTRIC CO 5.300% 08/01/2037 DD 07/21/05	114,000.000	138,278.58	129,822.06	-8,456.52
FXPF20010302	02361DAM2	AMEREN ILLINOIS CO 4.800% 12/15/2043 DD 12/10/13	160,000.000	185,350.40	172,792.00	-12,558.40
FXPF20010302	02364WAW5	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	2,465,000.000	2,916,183.65	2,711,771.15	-204,412.50
FXPF20010302	026874AZ0	AMERICAN INTERNATIONAL GROUP I 6.250% 05/01/2036 DD 04/20/06	485,000.000	609,428.80	560,107.10	-49,321.70
FXPF20010302	035229CJ0	ANHEUSER-BUSCH COS LLC 6.800% 08/20/2032 DD 06/22/01	1,780,000.000	2,380,857.95	2,154,939.20	-225,918.75
FXPF20010302	035229CL5	ANHEUSER-BUSCH COS LLC 6.000% 11/01/2041 DD 11/06/01	775,000.000	971,795.75	882,089.50	-89,706.25
FXPF20010302	035229CQ4	ANHEUSER-BUSCH COS LLC 5.950% 01/15/2033 DD 10/31/02	1,550,000.000	1,948,055.50	1,727,475.00	-220,580.50
FXPF20010302	035229DC4	ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	1,345,000.000	1,751,284.95	1,592,399.30	-158,885.65
FXPF20010302	037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	500,000.000	467,745.00	460,655.00	-7,090.00
FXPF20010302	037833BA7	APPLE INC 3.450% 02/09/2045 DD 02/09/15	5,646,000.000	5,046,205.64	4,860,980.16	-185,225.48
FXPF20010302	03938JAA7	ARCH CAPITAL GROUP US INC 5.144% 11/01/2043 DD 12/13/13	525,000.000	583,306.50	531,195.00	-52,111.50
FXPF20010302	039483BH4	ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	240,000.000	240,816.00	230,452.80	-10,363.20
FXPF20010302	040555CN2	ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	400,000.000	423,668.00	410,228.00	-13,440.00
FXPF20010302	040555CT9	ARIZONA PUBLIC SERVICE CO 4.350% 11/15/2045 DD 11/06/15	1,235,000.000	1,233,345.10	1,249,387.75	16,042.65

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	04351LAA8	ASCENSION HEALTH 4.847% 11/15/2053 DD 06/18/13	495,000.000	559,152.00	533,812.95	-25,339.05
FXPF20010302	046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,700,000.000	2,253,139.00	2,149,820.00	-103,319.00
FXPF20010302	046353AL2	ASTRAZENECA PLC 3.375% 11/16/2025 DD 11/16/15	410,000.000	406,732.30	407,031.60	299.30
FXPF20010302	046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	660,000.000	650,773.20	661,339.80	10,566.60
FXPF20010302	049560AM7	ATMOS ENERGY CORP 4.125% 10/15/2044 DD 10/15/14	895,000.000	927,739.10	857,696.40	-70,042.70
FXPF20010302	055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,905,000.000	2,096,515.80	1,712,214.00	-384,301.80
FXPF20010302	057224AZ0	BAKER HUGHES INC 5.125% 09/15/2040 DD 08/24/10	2,808,000.000	2,834,572.55	2,777,561.28	-57,011.27
FXPF20010302	072863AC7	BAYLOR SCOTT & WHITE HOLDINGS 4.185% 11/15/2045 DD 04/22/15	385,000.000	385,000.00	364,090.65	-20,909.35
FXPF20010302	084664BL4	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	420,000.000	537,461.40	490,169.40	-47,292.00
FXPF20010302	084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	140,000.000	150,582.60	138,616.80	-11,965.80
FXPF20010302	084664BV2	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	485,000.000	479,592.25	475,624.95	-3,967.30
FXPF20010302	084670BK3	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,150,000.000	1,234,249.80	1,157,969.50	-76,280.30
FXPF20010302	08658EAA5	BESTFOODS 6.625% 04/15/2028 DD 03/24/98	680,000.000	897,742.80	872,691.60	-25,051.20
FXPF20010302	097023AE5	BOEING CO/THE 8.750% 09/15/2031 DD 09/15/91	650,000.000	1,029,125.50	952,978.00	-76,147.50
FXPF20010302	097023AS4	BOEING CO/THE 6.625% 02/15/2038 DD 02/24/98	330,000.000	463,864.50	438,431.40	-25,433.10
FXPF20010302	097023AX3	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	780,000.000	1,105,036.40	1,068,818.40	-36,218.00
FXPF20010302	097023BA2	BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	280,000.000	358,369.20	352,856.00	-5,513.20
FXPF20010302	097023BJ3	BOEING CO/THE 2.500% 03/01/2025 DD 02/20/15	500,000.000	487,945.00	481,805.00	-6,140.00
FXPF20010302	097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	470,000.000	452,544.20	433,358.80	-19,185.40
FXPF20010302	110122AU2	BRISTOL-MYERS SQUIBB CO 3.250% 08/01/2042 DD 07/31/12	960,000.000	841,036.80	831,302.40	-9,734.40
FXPF20010302	111320AJ6	BROADCOM CORP 4.500% 08/01/2034 DD 07/29/14	335,000.000	350,986.20	334,859.30	-16,126.90
FXPF20010302	115637AL4	BROWN-FORMAN CORP 3.750% 01/15/2043 DD 12/12/12	500,000.000	493,535.00	454,080.00	-39,455.00
FXPF20010302	115637AP5	BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	795,000.000	780,069.90	822,173.10	42,103.20
FXPF20010302	12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	440,000.000	483,969.20	448,536.00	-35,433.20
FXPF20010302	12189LAP6	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	230,000.000	276,570.40	242,576.40	-33,994.00
FXPF20010302	12189TAN4	BURLINGTON NORTHERN SANTA FE L 6.750% 03/15/2029 DD 03/10/99	141,000.000	177,163.68	173,762.76	-3,400.92
FXPF20010302	12201PAB2	BURLINGTON RESOURCES FINANCE C 7.200% 08/15/2031 DD 08/24/01	750,000.000	1,031,842.50	858,420.00	-173,422.50
FXPF20010302	126149AD5	BESTFOODS 7.250% 12/15/2026 DD 12/18/96	700,000.000	976,535.00	945,063.00	-31,472.00
FXPF20010302	129466AM0	BERKSHIRE HATHAWAY ENERGY CO 8.480% 09/15/2028 DD 09/22/98	290,000.000	432,131.90	411,428.80	-20,703.10
FXPF20010302	136375BD3	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	595,000.000	801,958.85	786,233.00	-15,725.85
FXPF20010302	144141DB1	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	550,000.000	561,584.60	533,236.00	-28,348.60
FXPF20010302	149123CE9	CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	2,525,000.000	2,645,641.90	2,432,231.50	-213,410.40
FXPF20010302	14916RAD6	CATHOLIC HEALTH INITIATIVES 4.350% 11/01/2042 DD 10/31/12	630,000.000	625,470.30	589,245.30	-36,225.00
FXPF20010302	15189XAN8	CENTERPOINT ENERGY HOUSTON ELE 4.500% 04/01/2044 DD 03/17/14	715,000.000	798,032.95	737,622.60	-60,410.35
FXPF20010302	166764BD1	CHEVRON CORP 3.326% 11/17/2025 DD 11/17/15	965,000.000	965,000.00	971,639.20	6,639.20
FXPF20010302	16876AAA2	CHILDREN'S HOSPITAL MEDICAL CE 4.268% 05/15/2044 DD 11/06/14	755,000.000	784,988.60	738,465.50	-46,523.10

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	171232AQ4	CHUBB CORP/THE 6.000% 05/11/2037 DD 05/11/07	540,000.000	705,628.80	661,969.80	-43,659.00
FXPF20010302	171232AS0	CHUBB CORP/THE 6.500% 05/15/2038 DD 05/06/08	150,000.000	206,554.50	193,993.50	-12,561.00
FXPF20010302	172062AF8	CINCINNATI FINANCIAL CORP 6.920% 05/15/2028 DD 11/15/04	685,000.000	869,600.65	840,399.10	-29,201.55
FXPF20010302	17275RAD4	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	1,045,000.000	1,315,310.15	1,274,659.65	-40,650.50
FXPF20010302	17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	649,000.000	790,858.42	761,108.26	-29,750.16
FXPF20010302	17275RAW2	CISCO SYSTEMS INC 3.500% 06/15/2025 DD 06/17/15	790,000.000	788,558.01	812,728.30	24,170.29
FXPF20010302	18600TAA0	CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2050 DD 09/18/14	515,000.000	529,291.25	499,374.90	-29,916.35
FXPF20010302	191241AF5	COCA-COLA FEMSA SAB DE CV 5.250% 11/26/2043 DD 11/26/13	365,000.000	422,633.50	380,048.95	-42,584.55
FXPF20010302	20030NAC5	COMCAST CORP 7.050% 03/15/2033 DD 03/14/03	520,000.000	668,184.40	670,904.00	2,719.60
FXPF20010302	20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	3,735,000.000	4,969,118.70	4,648,506.30	-320,612.40
FXPF20010302	20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	700,000.000	964,056.16	913,416.00	-50,640.16
FXPF20010302	20030NAX9	COMCAST CORP 6.400% 05/15/2038 DD 05/07/08	2,185,000.000	2,917,412.00	2,712,022.00	-205,390.00
FXPF20010302	20030NAY7	COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	612,000.000	835,820.64	770,789.52	-65,031.12
FXPF20010302	20030NBE0	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	765,000.000	791,713.80	778,464.00	-13,249.80
FXPF20010302	20030NBM2	COMCAST CORP 4.200% 08/15/2034 DD 08/12/14	1,060,000.000	1,049,866.40	1,050,025.40	159.00
FXPF20010302	20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	1,205,000.000	1,222,882.99	1,220,086.60	-2,796.39
FXPF20010302	202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,320,000.000	1,307,512.80	1,217,568.00	-89,944.80
FXPF20010302	202795JB7	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	690,000.000	773,579.70	714,764.10	-58,815.60
FXPF20010302	202795JD3	COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	800,000.000	858,463.00	841,480.00	-16,983.00
FXPF20010302	202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	990,000.000	990,000.00	890,455.50	-99,544.50
FXPF20010302	207597DV4	CONNECTICUT LIGHT & POWER CO/T 6.350% 06/01/2036 DD 06/07/06	210,000.000	288,195.60	266,945.70	-21,249.90
FXPF20010302	207597EG6	CONNECTICUT LIGHT & POWER CO/T 4.300% 04/15/2044 DD 04/24/14	385,000.000	416,981.95	386,690.15	-30,291.80
FXPF20010302	20825CAQ7	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	3,110,000.000	4,132,101.50	3,277,349.10	-854,752.40
FXPF20010302	20825UAC8	CONOCO FUNDING CO 7.250% 10/15/2031 DD 10/11/01	265,000.000	369,269.55	304,993.80	-64,275.75
FXPF20010302	209111EU3	CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	1,062,000.000	1,459,830.15	1,368,971.10	-90,859.05
FXPF20010302	209111EY5	CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	190,000.000	228,058.90	215,813.40	-12,245.50
FXPF20010302	209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	750,000.000	777,787.50	719,265.00	-58,522.50
FXPF20010302	209111FD0	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 DD 03/06/14	1,195,000.000	1,292,356.65	1,194,020.10	-98,336.55
FXPF20010302	209111FF5	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	1,830,000.000	1,935,141.20	1,800,628.50	-134,512.70
FXPF20010302	209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	870,000.000	869,130.00	880,683.60	11,553.60
FXPF20010302	210518CU8	CONSUMERS ENERGY CO 3.950% 05/15/2043 DD 05/17/13	125,000.000	128,992.50	120,981.25	-8,011.25
FXPF20010302	21684AAC0	COOPERATIEVE RABOBANK UA 4.375% 08/04/2025 DD 08/04/15	2,605,000.000	2,648,202.35	2,649,415.25	1,212.90
FXPF20010302	21684AAD8	COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	2,310,000.000	2,342,681.79	2,420,625.90	77,944.11
FXPF20010302	219350AR6	CORNING INC 7.250% 08/15/2036 DD 08/01/06	729,000.000	947,065.77	841,710.69	-105,355.08
FXPF20010302	235851AR3	DANAHER CORP 4.375% 09/15/2045 DD 09/15/15	405,000.000	406,837.31	418,365.00	11,527.69
FXPF20010302	244199BA2	DEERE & CO 7.125% 03/03/2031 DD 03/02/01	750,000.000	1,074,772.50	967,710.00	-107,062.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	247109BR1	DELMARVA POWER & LIGHT CO 4.000% 06/01/2042 DD 06/26/12	330,000.000	340,279.50	312,087.60	-28,191.90
FXPF20010302	254010AE1	DIGNITY HEALTH 5.267% 11/01/2064 DD 10/15/14	165,000.000	179,005.20	169,270.20	-9,735.00
FXPF20010302	25468PCP9	WALT DISNEY CO/THE 4.375% 08/16/2041 DD 08/22/11	955,000.000	1,040,415.20	990,191.75	-50,223.45
FXPF20010302	257375AF2	DOMINION GAS HOLDINGS LLC 4.800% 11/01/2043 DD 05/01/14	1,750,000.000	1,923,083.90	1,673,665.00	-249,418.90
FXPF20010302	260003AK4	DOVER CORP 5.375% 03/01/2041 DD 02/22/11	330,000.000	410,685.00	376,685.10	-33,999.90
FXPF20010302	263901AD2	DUKE ENERGY INDIANA LLC 4.200% 03/15/2042 DD 03/15/12	780,000.000	833,818.95	764,548.20	-69,270.75
FXPF20010302	263901AF7	DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	1,240,000.000	1,403,340.00	1,339,869.60	-63,470.40
FXPF20010302	26442CAM6	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	2,148,000.000	2,307,961.56	2,141,019.00	-166,942.56
FXPF20010302	26442CAN4	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	555,000.000	569,513.25	534,714.75	-34,798.50
FXPF20010302	26442RAD3	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	1,090,000.000	1,158,670.00	1,064,875.50	-93,794.50
FXPF20010302	26442UAB0	DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	1,145,000.000	1,139,194.85	1,128,088.35	-11,106.50
FXPF20010302	268317AC8	ELECTRICITE DE FRANCE SA 144A 6.950% 01/26/2039 DD 01/26/09	365,000.000	495,874.40	448,369.65	-47,504.75
FXPF20010302	268317AL8	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2039 DD 01/22/14	200,000.000	232,988.00	195,696.00	-37,292.00
FXPF20010302	26875PAN1	EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	675,000.000	672,104.25	618,003.00	-54,101.25
FXPF20010302	291011AQ7	EMERSON ELECTRIC CO 6.000% 08/15/2032 DD 08/19/02	100,000.000	131,815.00	118,896.00	-12,919.00
FXPF20010302	29736RAC4	ESTEE LAUDER COS INC/THE 6.000% 05/15/2037 DD 05/01/07	490,000.000	624,264.90	591,777.90	-32,487.00
FXPF20010302	30231GAN2	EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	1,400,000.000	1,400,000.00	1,315,790.00	-84,210.00
FXPF20010302	313747AV9	FEDERAL REALTY INVESTMENT TRUS 4.500% 12/01/2044 DD 11/14/14	380,000.000	398,338.94	384,571.40	-13,767.54
FXPF20010302	337358BH7	WACHOVIA CORP STEP 08/01/2026 DD 08/01/1996	545,000.000	719,650.70	689,239.70	-30,411.00
FXPF20010302	341081FF9	FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	2,716,000.000	2,899,927.52	2,701,822.48	-198,105.04
FXPF20010302	341081FG7	FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	1,864,000.000	1,973,864.16	1,835,834.96	-138,029.20
FXPF20010302	341099CN7	DUKE ENERGY FLORIDA LLC 5.650% 04/01/2040 DD 03/25/10	1,030,000.000	1,338,330.50	1,217,078.90	-121,251.60
FXPF20010302	341099CR8	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	1,605,000.000	1,618,514.10	1,501,670.10	-116,844.00
FXPF20010302	36158FAA8	SWISS RE SOLUTIONS HOLDING COR 7.000% 02/15/2026 DD 02/26/96	265,000.000	335,932.55	327,229.95	-8,702.60
FXPF20010302	36164NFH3	GE CAPITAL INTERNATIONAL 144A 4.418% 11/15/2035 DD 10/26/15	13,781,000.000	13,596,013.78	14,063,234.88	467,221.10
FXPF20010302	369604BF9	GENERAL ELECTRIC CO 4.125% 10/09/2042 DD 10/09/12	1,545,000.000	1,599,399.45	1,509,140.55	-90,258.90
FXPF20010302	36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	1,100,000.000	1,403,480.70	1,380,940.00	-22,540.70
FXPF20010302	36962G3P7	GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	1,540,000.000	1,941,600.85	1,884,282.40	-57,318.45
FXPF20010302	36962G4B7	GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	345,000.000	488,088.12	470,259.15	-17,828.97
FXPF20010302	36962GXZ2	GENERAL ELECTRIC CO 6.750% 03/15/2032 DD 03/20/02	2,863,000.000	3,820,998.09	3,740,824.43	-80,173.66
FXPF20010302	372546AT8	GEORGE WASHINGTON UNIVERSITY/T 4.300% 09/15/2044 DD 08/07/14	395,000.000	425,118.75	380,404.75	-44,714.00
FXPF20010302	372546AU5	GEORGE WASHINGTON UNIVERSITY/T 4.868% 09/15/2045 DD 07/01/15	320,000.000	322,831.45	347,014.40	24,182.95
FXPF20010302	373334JN2	GEORGIA POWER CO 5.950% 02/01/2039 DD 02/10/09	92,000.000	115,332.21	104,548.62	-10,783.59
FXPF20010302	373334JR3	GEORGIA POWER CO 5.400% 06/01/2040 DD 06/03/10	375,000.000	454,470.00	395,175.00	-59,295.00
FXPF20010302	373334JS1	GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	900,000.000	1,031,589.00	876,609.00	-154,980.00
FXPF20010302	373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	1,005,000.000	1,055,410.80	928,228.05	-127,182.75

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	375558AS2	GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	350,000.000	433,363.00	398,758.50	-34,604.50
FXPF20010302	375558AX1	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	1,240,000.000	1,411,906.61	1,244,885.60	-167,021.01
FXPF20010302	375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	3,645,000.000	3,676,489.92	3,565,393.20	-111,096.72
FXPF20010302	375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	940,000.000	944,445.33	951,308.20	6,862.87
FXPF20010302	375558BG7	GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	1,385,000.000	1,380,360.25	1,408,309.55	27,949.30
FXPF20010302	377372AE7	GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	1,875,000.000	2,433,843.90	2,394,393.75	-39,450.15
FXPF20010302	38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	2,550,000.000	3,125,560.50	2,987,172.00	-138,388.50
FXPF20010302	38141GVS0	GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	2,260,000.000	2,249,024.71	2,245,038.80	-3,985.91
FXPF20010302	386088AH1	DIAGEO INVESTMENT CORP 7.450% 04/15/2035 DD 04/26/95	873,000.000	1,231,797.18	1,172,019.96	-59,777.22
FXPF20010302	404280AF6	HSBC HOLDINGS PLC 7.625% 05/17/2032 DD 05/17/05	365,000.000	501,750.90	462,816.35	-38,934.55
FXPF20010302	404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	3,219,000.000	4,136,060.91	3,861,898.68	-274,162.23
FXPF20010302	404280AU3	HSBC HOLDINGS PLC 4.250% 08/18/2025 DD 08/18/15	1,385,000.000	1,373,553.67	1,374,487.85	934.18
FXPF20010302	4042Q1AA5	HSBC BANK USA NA/NEW YORK NY 5.875% 11/01/2034 DD 10/25/04	860,000.000	1,074,363.60	996,533.60	-77,830.00
FXPF20010302	4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	1,575,000.000	1,942,087.35	1,786,128.75	-155,958.60
FXPF20010302	4042Q1AD9	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	1,315,000.000	1,804,081.15	1,657,399.70	-146,681.45
FXPF20010302	406216AS0	HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	435,000.000	632,037.60	538,895.40	-93,142.20
FXPF20010302	406216AW1	HALLIBURTON CO 6.700% 09/15/2038 DD 09/12/08	680,000.000	841,561.20	797,531.20	-44,030.00
FXPF20010302	406216AY7	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	1,380,000.000	1,965,975.35	1,764,757.80	-201,217.55
FXPF20010302	406216BE0	HALLIBURTON CO 4.750% 08/01/2043 DD 08/05/13	460,000.000	453,679.60	431,843.40	-21,836.20
FXPF20010302	406216BG5	HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	685,000.000	683,075.15	666,998.20	-16,076.95
FXPF20010302	406216BJ9	HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	330,000.000	329,914.20	324,178.80	-5,735.40
FXPF20010302	406216BK6	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	470,000.000	469,854.30	464,613.80	-5,240.50
FXPF20010302	412822AE8	HARLEY-DAVIDSON INC 4.625% 07/28/2045 DD 07/28/15	665,000.000	663,497.10	651,952.70	-11,544.40
FXPF20010302	437076AU6	HOME DEPOT INC/THE 5.400% 09/15/2040 DD 09/10/10	1,040,000.000	1,277,993.60	1,211,901.60	-66,092.00
FXPF20010302	437076AV4	HOME DEPOT INC/THE 5.950% 04/01/2041 DD 03/31/11	245,000.000	323,111.47	304,880.45	-18,231.02
FXPF20010302	437076BA9	HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	2,205,000.000	2,284,127.60	2,208,836.70	-75,290.90
FXPF20010302	437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	740,000.000	776,223.05	764,834.40	-11,388.65
FXPF20010302	437076BK7	HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	1,520,000.000	1,525,696.40	1,553,227.20	27,530.80
FXPF20010302	458140AT7	INTEL CORP 4.900% 07/29/2045 DD 07/29/15	2,775,000.000	2,824,122.23	2,933,064.00	108,941.77
FXPF20010302	4581X0CE6	INTER-AMERICAN DEVELOPMENT BAN 4.375% 01/24/2044 DD 01/24/14	200,000.000	246,634.00	234,454.00	-12,180.00
FXPF20010302	459200AP6	INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	750,000.000	1,100,587.50	1,014,390.00	-86,197.50
FXPF20010302	459200HF1	INTERNATIONAL BUSINESS MACHINE 4.000% 06/20/2042 DD 06/20/12	639,000.000	636,678.59	597,714.21	-38,964.38
FXPF20010302	46051MAE2	INTERNATIONAL TRANSMISSIO 144A 4.625% 08/15/2043 DD 08/14/13	930,000.000	1,096,237.50	963,461.40	-132,776.10
FXPF20010302	46132FAC4	INVESCO FINANCE PLC 5.375% 11/30/2043 DD 11/12/13	755,000.000	907,879.95	827,079.85	-80,800.10
FXPF20010302	46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,630,000.000	2,129,660.20	2,077,532.80	-52,127.40
FXPF20010302	46625HHV5	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	1,005,000.000	1,181,786.53	1,137,016.80	-44,769.73

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	46625HJB7	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	1,455,000.000	1,761,583.05	1,679,462.85	-82,120.20
FXPF20010302	478045AA5	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	1,314,831.870	1,494,529.95	1,430,208.37	-64,321.58
FXPF20010302	478160AV6	JOHNSON & JOHNSON 4.500% 09/01/2040 DD 08/17/10	350,000.000	399,546.00	385,560.00	-13,986.00
FXPF20010302	478160BJ2	JOHNSON & JOHNSON 4.375% 12/05/2033 DD 12/05/13	785,000.000	904,708.40	865,839.30	-38,869.10
FXPF20010302	478160BK9	JOHNSON & JOHNSON 4.500% 12/05/2043 DD 12/05/13	715,000.000	823,915.95	777,698.35	-46,217.60
FXPF20010302	48126BAA1	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	1,050,000.000	1,243,278.18	1,180,693.50	-62,584.68
FXPF20010302	485260BM4	KANSAS GAS & ELECTRIC CO 144A 4.300% 07/15/2044 DD 07/02/14	810,000.000	883,693.80	814,446.90	-69,246.90
FXPF20010302	494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	180,000.000	256,399.20	235,031.40	-21,367.80
FXPF20010302	532457BA5	ELI LILLY & CO 5.550% 03/15/2037 DD 03/14/07	395,000.000	466,297.50	471,310.05	5,012.55
FXPF20010302	546676AV9	LOUISVILLE GAS & ELECTRIC CO 4.650% 11/15/2043 DD 11/14/13	1,100,000.000	1,255,496.00	1,160,335.00	-95,161.00
FXPF20010302	546676AW7	LOUISVILLE GAS & ELECTRIC CO 3.300% 10/01/2025 DD 09/28/15	825,000.000	824,645.25	828,539.25	3,894.00
FXPF20010302	546676AX5	LOUISVILLE GAS & ELECTRIC CO 4.375% 10/01/2045 DD 09/28/15	335,000.000	334,721.95	342,259.45	7,537.50
FXPF20010302	548661AK3	LOWE'S COS INC 6.500% 03/15/2029 DD 02/23/99	1,120,000.000	1,418,950.40	1,391,152.00	-27,798.40
FXPF20010302	548661CR6	LOWE'S COS INC 5.800% 04/15/2040 DD 04/15/10	935,000.000	1,121,093.05	1,120,401.15	-691.90
FXPF20010302	548661DJ3	LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	1,815,000.000	1,798,313.40	1,865,420.70	67,107.30
FXPF20010302	575634AS9	MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	723,000.000	945,503.25	841,738.29	-103,764.96
FXPF20010302	575718AB7	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	1,390,000.000	1,607,576.70	1,434,132.50	-173,444.20
FXPF20010302	575767AG3	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	70,000.000	112,945.00	101,647.00	-11,298.00
FXPF20010302	575767AJ7	MASSACHUSETTS MUTUAL LIFE 144A 5.375% 12/01/2041 DD 01/17/12	180,000.000	214,034.40	194,896.80	-19,137.60
FXPF20010302	575767AK4	MASSACHUSETTS MUTUAL LIFE 144A 4.500% 04/15/2065 DD 04/15/15	220,000.000	216,004.80	196,759.20	-19,245.60
FXPF20010302	578454AC4	MAYO CLINIC 4.000% 11/15/2047 DD 03/28/13	190,000.000	192,891.80	179,420.80	-13,471.00
FXPF20010302	580135BY6	MCDONALD'S CORP 6.375% 01/08/2028 DD 01/08/98	895,000.000	1,075,861.60	1,075,270.90	-590.70
FXPF20010302	58013MEH3	MCDONALD'S CORP 5.700% 02/01/2039 DD 01/16/09	1,023,000.000	1,256,540.67	1,112,522.73	-144,017.94
FXPF20010302	585055AW6	MEDTRONIC INC 4.500% 03/15/2042 DD 03/19/12	735,000.000	749,281.05	737,925.30	-11,355.75
FXPF20010302	585055AY2	MEDTRONIC INC 4.000% 04/01/2043 DD 03/26/13	1,580,000.000	1,506,435.20	1,466,208.40	-40,226.80
FXPF20010302	585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	3,785,000.000	3,968,013.75	3,826,029.40	-141,984.35
FXPF20010302	585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	1,615,000.000	1,755,599.66	1,665,791.75	-89,807.91
FXPF20010302	586054AB4	MEMORIAL SLOAN-KETTERING CANCE 4.125% 07/01/2052 DD 12/05/12	1,335,000.000	1,327,283.70	1,246,382.70	-80,901.00
FXPF20010302	586054AC2	MEMORIAL SLOAN-KETTERING CANCE 4.200% 07/01/2055 DD 02/11/15	825,000.000	822,005.25	794,219.25	-27,786.00
FXPF20010302	589331AQ0	MERCK SHARP & DOHME CORP/OLD 5.850% 06/30/2039 DD 06/25/09	435,000.000	551,423.40	525,971.55	-25,451.85
FXPF20010302	589331AS6	MERCK & CO INC 3.600% 09/15/2042 DD 09/13/12	1,550,000.000	1,495,688.00	1,411,724.50	-83,963.50
FXPF20010302	58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,530,000.000	1,512,931.75	1,412,878.50	-100,053.25
FXPF20010302	59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	490,000.000	652,944.60	602,459.90	-50,484.70
FXPF20010302	59156RAM0	METLIFE INC 5.700% 06/15/2035 DD 06/23/05	80,000.000	99,695.20	92,462.40	-7,232.80
FXPF20010302	59156RAY4	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	85,000.000	105,935.50	99,832.50	-6,103.00
FXPF20010302	59156RBG2	METLIFE INC 4.875% 11/13/2043 DD 11/13/13	1,960,000.000	2,202,793.50	2,056,255.60	-146,537.90

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	59156RBL1	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	1,005,000.000	1,073,215.10	1,027,130.10	-46,085.00
FXPF20010302	59156RBN7	METLIFE INC 4.050% 03/01/2045 DD 03/05/15	1,200,000.000	1,206,196.73	1,113,588.00	-92,608.73
FXPF20010302	59156RBR8	METLIFE INC 4.600% 05/13/2046 DD 11/13/15	475,000.000	473,147.50	478,139.75	4,992.25
FXPF20010302	592189AA2	METROPOLITAN MUSEUM OF ART/THE 3.400% 07/01/2045 DD 02/02/15	425,000.000	422,535.00	386,444.00	-36,091.00
FXPF20010302	594918AJ3	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	1,080,000.000	1,196,661.60	1,122,994.80	-73,666.80
FXPF20010302	594918AR5	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	619,000.000	586,669.63	544,942.84	-41,726.79
FXPF20010302	594918AU8	MICROSOFT CORP 3.750% 05/01/2043 DD 05/02/13	500,000.000	498,200.00	462,800.00	-35,400.00
FXPF20010302	594918BE3	MICROSOFT CORP 4.000% 02/12/2055 DD 02/12/15	4,905,000.000	4,778,019.65	4,406,014.35	-372,005.30
FXPF20010302	594918BK9	MICROSOFT CORP 4.200% 11/03/2035 DD 11/03/15	1,450,000.000	1,445,911.00	1,480,682.00	34,771.00
FXPF20010302	594918BL7	MICROSOFT CORP 4.450% 11/03/2045 DD 11/03/15	3,400,000.000	3,398,838.22	3,506,148.00	107,309.78
FXPF20010302	594918BM5	MICROSOFT CORP 4.750% 11/03/2055 DD 11/03/15	815,000.000	815,876.05	844,177.00	28,300.95
FXPF20010302	595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	355,000.000	412,190.50	379,828.70	-32,361.80
FXPF20010302	59562HAJ7	MIDAMERICAN FUNDING LLC 6.927% 03/01/2029 DD 03/01/00	500,000.000	663,785.00	638,050.00	-25,735.00
FXPF20010302	59562VAR8	BERKSHIRE HATHAWAY ENERGY CO 6.500% 09/15/2037 DD 08/28/07	250,000.000	311,302.50	304,257.50	-7,045.00
FXPF20010302	61166WAJ0	MONSANTO CO 3.600% 07/15/2042 DD 07/12/12	1,540,000.000	1,402,832.20	1,114,282.40	-288,549.80
FXPF20010302	617446HD4	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	1,170,000.000	1,601,753.40	1,533,343.50	-68,409.90
FXPF20010302	61746BCY0	MORGAN STANLEY 6.250% 08/09/2026 DD 08/09/06	610,000.000	735,416.00	714,163.60	-21,252.40
FXPF20010302	61980AAD5	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	730,000.000	900,411.20	748,907.00	-151,504.20
FXPF20010302	62952EAB3	NYU HOSPITALS CENTER 5.750% 07/01/2043 DD 08/01/13	160,000.000	196,212.80	182,713.60	-13,499.20
FXPF20010302	637432MS1	NATIONAL RURAL UTILITIES COOPE 4.023% 11/01/2032 DD 10/16/12	1,554,000.000	1,583,585.64	1,528,638.72	-54,946.92
FXPF20010302	638671AK3	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	370,000.000	586,250.20	537,032.80	-49,217.40
FXPF20010302	63946BAF7	NBCUNIVERSAL MEDIA LLC 6.400% 04/30/2040 DD 04/30/11	2,295,000.000	3,050,257.85	2,859,776.55	-190,481.30
FXPF20010302	63946BAG5	NBCUNIVERSAL MEDIA LLC 5.950% 04/01/2041 DD 04/01/11	290,000.000	353,069.20	346,816.80	-6,252.40
FXPF20010302	641423BU1	NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	250,000.000	328,737.50	317,122.50	-11,615.00
FXPF20010302	649322AA2	NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	1,295,000.000	1,295,000.00	1,223,399.45	-71,600.55
FXPF20010302	65364UAE6	NIAGARA MOHAWK POWER CORP 144A 4.119% 11/28/2042 DD 11/28/12	725,000.000	763,671.50	671,618.25	-92,053.25
FXPF20010302	654106AE3	NIKE INC 3.875% 11/01/2045 DD 10/29/15	2,505,000.000	2,484,713.50	2,417,325.00	-67,388.50
FXPF20010302	655664AR1	NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	1,031,000.000	1,187,568.96	1,065,610.67	-121,958.29
FXPF20010302	662352AB9	NORTHWELL HEALTHCARE INC 6.150% 11/01/2043 DD 09/17/13	1,020,000.000	1,359,843.60	1,230,130.20	-129,713.40
FXPF20010302	665501AK8	NORTHERN NATURAL GAS CO 144A 4.100% 09/15/2042 DD 08/27/12	395,000.000	409,188.40	381,277.70	-27,910.70
FXPF20010302	665772CG2	NORTHERN STATES POWER CO/MN 4.850% 08/15/2040 DD 08/11/10	250,000.000	294,292.50	274,800.00	-19,492.50
FXPF20010302	665772CJ6	NORTHERN STATES POWER CO/MN 3.400% 08/15/2042 DD 08/13/12	1,875,000.000	1,776,450.00	1,655,062.50	-121,387.50
FXPF20010302	665772CN7	NORTHERN STATES POWER CO/MN 4.000% 08/15/2045 DD 08/11/15	470,000.000	462,324.90	459,448.50	-2,876.40
FXPF20010302	668444AC6	NORTHWESTERN UNIVERSITY 4.643% 12/01/2044 DD 10/29/13	1,050,000.000	1,229,098.50	1,180,032.00	-49,066.50
FXPF20010302	66988AAE4	NOVANT HEALTH INC 4.371% 11/01/2043 DD 04/23/13	435,000.000	447,084.30	414,929.10	-32,155.20
FXPF20010302	66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	2,320,000.000	2,599,884.80	2,419,690.40	-180,194.40

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	1,115,000.000	1,103,382.75	1,092,109.05	-11,273.70
FXPF20010302	67021CAF4	NSTAR ELECTRIC CO 5.500% 03/15/2040 DD 03/16/10	95,000.000	121,692.15	110,071.75	-11,620.40
FXPF20010302	674599CG8	OCCIDENTAL PETROLEUM CORP 3.500% 06/15/2025 DD 06/23/15	990,000.000	987,445.80	966,933.00	-20,512.80
FXPF20010302	678858BN0	OKLAHOMA GAS & ELECTRIC CO 3.900% 05/01/2043 DD 05/13/13	765,000.000	762,291.90	703,937.70	-58,354.20
FXPF20010302	678858BP5	OKLAHOMA GAS & ELECTRIC CO 4.550% 03/15/2044 DD 03/25/14	500,000.000	558,800.00	509,735.00	-49,065.00
FXPF20010302	68233JAS3	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	350,000.000	393,274.00	364,269.50	-29,004.50
FXPF20010302	68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	1,050,000.000	1,363,110.00	1,269,660.00	-93,450.00
FXPF20010302	68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	3,378,000.000	4,052,282.58	3,757,856.10	-294,426.48
FXPF20010302	68389XAV7	ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	1,455,000.000	1,514,649.56	1,447,448.55	-67,201.01
FXPF20010302	68389XBE4	ORACLE CORP 3.900% 05/15/2035 DD 05/05/15	3,070,000.000	3,042,608.78	2,878,432.00	-164,176.78
FXPF20010302	68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,470,000.000	1,390,530.73	1,393,839.30	3,308.57
FXPF20010302	68389XBG9	ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	1,695,000.000	1,622,147.95	1,550,636.85	-71,511.10
FXPF20010302	693304AR8	PECO ENERGY CO 4.800% 10/15/2043 DD 09/23/13	1,105,000.000	1,316,088.15	1,192,272.90	-123,815.25
FXPF20010302	69351UAM5	PPL ELECTRIC UTILITIES CORP 6.250% 05/15/2039 DD 05/22/09	916,000.000	1,260,416.00	1,162,339.88	-98,076.12
FXPF20010302	69351UAR4	PPL ELECTRIC UTILITIES CORP 4.750% 07/15/2043 DD 07/11/13	620,000.000	714,258.60	668,843.60	-45,415.00
FXPF20010302	694308GJ0	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	3,343,000.000	4,095,141.57	3,886,872.67	-208,268.90
FXPF20010302	694308GM3	PACIFIC GAS & ELECTRIC CO 6.350% 02/15/2038 DD 03/03/08	174,000.000	214,952.64	211,622.28	-3,330.36
FXPF20010302	694308GS0	PACIFIC GAS & ELECTRIC CO 5.400% 01/15/2040 DD 11/18/09	1,800,000.000	2,127,672.00	2,033,388.00	-94,284.00
FXPF20010302	694308GY7	PACIFIC GAS & ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	1,110,000.000	1,202,241.00	1,106,292.60	-95,948.40
FXPF20010302	694308GZ4	PACIFIC GAS & ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	820,000.000	893,902.20	823,378.40	-70,523.80
FXPF20010302	695114BT4	PACIFICORP 7.700% 11/15/2031 DD 11/21/01	350,000.000	519,001.00	478,849.00	-40,152.00
FXPF20010302	695114CB2	PACIFICORP 6.100% 08/01/2036 DD 02/01/07	1,715,000.000	2,269,185.10	2,085,337.10	-183,848.00
FXPF20010302	695114CG1	PACIFICORP 6.250% 10/15/2037 DD 10/03/07	1,305,000.000	1,771,294.16	1,614,245.85	-157,048.31
FXPF20010302	70109HAN5	PARKER-HANNIFIN CORP 4.450% 11/21/2044 DD 11/21/14	140,000.000	150,936.80	145,502.00	-5,434.80
FXPF20010302	713409AC4	PEPSI BOTTLING GROUP INC/THE 7.000% 03/01/2029 DD 03/08/99	1,725,000.000	2,378,067.75	2,296,389.00	-81,678.75
FXPF20010302	713448DD7	PEPSICO INC 4.450% 04/14/2046 DD 10/14/15	1,095,000.000	1,106,884.45	1,131,080.25	24,195.80
FXPF20010302	717081CY7	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	546,000.000	793,747.50	751,929.36	-41,818.14
FXPF20010302	717081DT7	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	760,000.000	881,363.00	874,889.20	-6,473.80
FXPF20010302	71713UAT9	PHARMACIA LLC 6.750% 12/15/2027 DD 12/19/97	1,270,000.000	1,608,035.90	1,578,902.10	-29,133.80
FXPF20010302	718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	2,540,000.000	2,612,350.91	2,525,547.40	-86,803.51
FXPF20010302	718172AP4	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	810,000.000	855,165.60	803,860.20	-51,305.40
FXPF20010302	718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	1,105,000.000	1,051,304.80	1,044,512.30	-6,792.50
FXPF20010302	718172BD0	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	590,000.000	626,998.90	623,765.70	-3,233.20
FXPF20010302	73755LAK3	POTASH CORP OF SASKATCHEWAN IN 5.625% 12/01/2040 DD 11/30/10	420,000.000	518,469.00	441,201.60	-77,267.40
FXPF20010302	737679DB3	POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	1,085,000.000	1,510,016.20	1,394,214.15	-115,802.05
FXPF20010302	737679DE7	POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	360,000.000	377,470.80	349,290.00	-28,180.80

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	740189AP0	PRECISION CASTPARTS CORP 4.375% 06/15/2045 DD 06/10/15	525,000.000	523,257.00	526,428.00	3,171.00
FXPF20010302	740816AD5	PRESIDENT AND FELLOWS OF HARVA 5.625% 10/01/2038 DD 01/30/08	1,070,000.000	1,388,314.30	1,368,872.40	-19,441.90
FXPF20010302	740816AG8	PRESIDENT AND FELLOWS OF 144A 6.500% 01/15/2039 DD 12/12/08	145,000.000	209,678.70	200,024.60	-9,654.10
FXPF20010302	740816AH6	PRESIDENT AND FELLOWS OF HARVA 4.875% 10/15/2040 DD 11/10/10	300,000.000	364,131.00	349,965.00	-14,166.00
FXPF20010302	742718DF3	PROCTER & GAMBLE CO/THE 5.550% 03/05/2037 DD 03/05/07	100,000.000	129,317.00	121,526.00	-7,791.00
FXPF20010302	743315AQ6	PROGRESSIVE CORP/THE 3.700% 01/26/2045 DD 01/26/15	860,000.000	819,613.50	778,343.00	-41,270.50
FXPF20010302	744448CE9	PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	2,085,000.000	2,416,431.60	2,244,877.80	-171,553.80
FXPF20010302	74456QAZ9	PUBLIC SERVICE ELECTRIC & GAS 3.950% 05/01/2042 DD 05/11/12	1,365,000.000	1,412,420.10	1,317,675.45	-94,744.65
FXPF20010302	74456QBM7	PUBLIC SERVICE ELECTRIC & GAS 4.050% 05/01/2045 DD 05/12/15	445,000.000	442,783.90	435,717.30	-7,066.60
FXPF20010302	745332BU9	PUGET SOUND ENERGY INC 5.483% 06/01/2035 DD 05/27/05	340,000.000	419,301.60	395,484.60	-23,817.00
FXPF20010302	745332CA2	PUGET SOUND ENERGY INC 5.757% 10/01/2039 DD 09/11/09	752,000.000	978,900.96	914,281.60	-64,619.36
FXPF20010302	745332CB0	PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	765,000.000	989,527.50	918,696.15	-70,831.35
FXPF20010302	745332CE4	PUGET SOUND ENERGY INC 4.434% 11/15/2041 DD 11/16/11	880,000.000	926,974.40	906,620.00	-20,354.40
FXPF20010302	745332CG9	PUGET SOUND ENERGY INC 4.300% 05/20/2045 DD 05/26/15	430,000.000	428,065.00	435,534.10	7,469.10
FXPF20010302	760719BH6	HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	370,000.000	501,276.00	468,101.80	-33,174.20
FXPF20010302	767201AD8	RIO TINTO FINANCE USA LTD 7.125% 07/15/2028 DD 06/27/08	200,000.000	260,528.00	235,818.00	-24,710.00
FXPF20010302	767201AL0	RIO TINTO FINANCE USA LTD 5.200% 11/02/2040 DD 11/02/10	870,000.000	975,504.90	798,338.10	-177,166.80
FXPF20010302	771196BJ0	ROCHE HOLDINGS INC 144A 3.000% 11/10/2025 DD 11/10/15	685,000.000	679,903.60	676,725.20	-3,178.40
FXPF20010302	774341AF8	ROCKWELL COLLINS INC 4.800% 12/15/2043 DD 12/16/13	1,135,000.000	1,273,165.75	1,215,743.90	-57,421.85
FXPF20010302	792860AK4	TRAVELERS COS INC/THE 6.750% 06/20/2036 DD 06/20/06	480,000.000	673,622.40	627,057.60	-46,564.80
FXPF20010302	797440BJ2	SAN DIEGO GAS & ELECTRIC CO 6.125% 09/15/2037 DD 09/20/07	645,000.000	834,662.25	817,582.65	-17,079.60
FXPF20010302	797440BQ6	SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	965,000.000	1,045,423.10	975,663.25	-69,759.85
FXPF20010302	822582AT9	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	790,000.000	751,432.20	659,168.10	-92,264.10
FXPF20010302	822582BE1	SHELL INTERNATIONAL FINANCE BV 4.125% 05/11/2035 DD 05/11/15	1,580,000.000	1,559,140.94	1,508,157.40	-50,983.54
FXPF20010302	822582BF8	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	4,035,000.000	4,106,276.33	3,809,322.45	-296,953.88
FXPF20010302	824348AQ9	SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	880,000.000	847,990.50	831,292.00	-16,698.50
FXPF20010302	824348AS5	SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	395,000.000	397,735.72	409,235.80	11,500.08
FXPF20010302	828807CL9	SIMON PROPERTY GROUP LP 4.750% 03/15/2042 DD 03/13/12	610,000.000	672,830.00	651,425.10	-21,404.90
FXPF20010302	837004CE8	SOUTH CAROLINA ELECTRIC & GAS 5.450% 02/01/2041 DD 01/27/11	267,000.000	329,034.78	294,060.45	-34,974.33
FXPF20010302	837004CG3	SOUTH CAROLINA ELECTRIC & GAS 4.600% 06/15/2043 DD 06/14/13	815,000.000	887,290.50	818,097.00	-69,193.50
FXPF20010302	837004CH1	SOUTH CAROLINA ELECTRIC & GAS 4.500% 06/01/2064 DD 05/27/14	185,000.000	171,696.65	172,231.30	534.65
FXPF20010302	837004CJ7	SOUTH CAROLINA ELECTRIC & GAS 5.100% 06/01/2065 DD 05/22/15	2,210,000.000	2,225,375.30	2,303,438.80	78,063.50
FXPF20010302	842329AA2	SOUTHERN BAPTIST HOSPITAL OF F 4.857% 07/15/2045 DD 06/01/15	625,000.000	625,000.00	645,675.00	20,675.00
FXPF20010302	842400ES8	SOUTHERN CALIFORNIA EDISON CO 6.000% 01/15/2034 DD 01/14/04	423,000.000	549,883.08	508,822.47	-41,060.61
FXPF20010302	842400FF5	SOUTHERN CALIFORNIA EDISON CO 5.550% 01/15/2037 DD 12/11/06	1,770,000.000	2,263,324.50	2,056,014.30	-207,310.20
FXPF20010302	842400FL2	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	405,000.000	531,736.65	501,693.75	-30,042.90

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	842400FP3	SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	820,000.000	1,015,009.25	967,116.20	-47,893.05
FXPF20010302	842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	590,000.000	624,216.30	615,370.00	-8,846.30
FXPF20010302	842400FT5	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	1,750,000.000	1,774,675.00	1,662,990.00	-111,685.00
FXPF20010302	842400FW8	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	435,000.000	440,537.55	415,042.20	-25,495.35
FXPF20010302	842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	1,140,000.000	1,262,785.80	1,203,418.20	-59,367.60
FXPF20010302	842434CG5	SOUTHERN CALIFORNIA GAS CO 5.750% 11/15/2035 DD 11/18/05	150,000.000	198,502.50	182,589.00	-15,913.50
FXPF20010302	842434CK6	SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	800,000.000	736,896.00	745,904.00	9,008.00
FXPF20010302	842434CL4	SOUTHERN CALIFORNIA GAS CO 4.450% 03/15/2044 DD 03/13/14	365,000.000	409,694.25	378,888.25	-30,806.00
FXPF20010302	85771PAC6	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	590,000.000	682,417.60	622,632.90	-59,784.70
FXPF20010302	85771PAL6	STATOIL ASA 3.950% 05/15/2043 DD 05/15/13	220,000.000	215,010.40	198,871.20	-16,139.20
FXPF20010302	863667AH4	STRYKER CORP 3.375% 11/01/2025 DD 10/29/15	860,000.000	859,922.60	848,837.20	-11,085.40
FXPF20010302	86722TAB8	SUNCOR ENERGY INC 6.850% 06/01/2039 DD 06/06/08	335,000.000	427,634.20	369,126.45	-58,507.75
FXPF20010302	87089HAB9	SWISS RE TREASURY US CORP 144A 4.250% 12/06/2042 DD 12/06/12	205,000.000	212,418.95	193,636.85	-18,782.10
FXPF20010302	871829AJ6	SYSCO CORP 5.375% 09/21/2035 DD 09/22/05	595,000.000	659,997.80	656,523.00	-3,474.80
FXPF20010302	871829AN7	SYSCO CORP 6.625% 03/17/2039 DD 03/17/09	610,000.000	754,945.55	734,440.00	-20,505.55
FXPF20010302	871829AY3	SYSCO CORP 4.850% 10/01/2045 DD 09/28/15	1,015,000.000	1,026,412.68	1,055,995.85	29,583.17
FXPF20010302	87612EAK2	TARGET CORP 6.350% 11/01/2032 DD 10/31/02	1,560,000.000	2,052,165.30	1,951,591.20	-100,574.10
FXPF20010302	87612EAR7	TARGET CORP 6.500% 10/15/2037 DD 10/05/07	305,000.000	407,052.09	393,401.20	-13,650.89
FXPF20010302	87612EBA3	TARGET CORP 4.000% 07/01/2042 DD 06/26/12	645,000.000	655,210.35	629,765.10	-25,445.25
FXPF20010302	882484AA6	TEXAS HEALTH RESOURCES 4.330% 11/15/2055 DD 05/05/15	615,000.000	602,722.00	588,794.85	-13,927.15
FXPF20010302	893526DJ9	TRANSCANADA PIPELINES LTD 6.100% 06/01/2040 DD 06/01/10	320,000.000	358,131.20	330,934.40	-27,196.80
FXPF20010302	89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	2,930,000.000	3,455,466.20	3,082,946.00	-372,520.20
FXPF20010302	89352HAE9	TRANSCANADA PIPELINES LTD 7.250% 08/15/2038 DD 08/11/08	615,000.000	822,636.30	730,337.10	-92,299.20
FXPF20010302	893939AE8	TRAVELERS PROPERTY CASUALTY CO 7.750% 04/15/2026 DD 04/15/96	500,000.000	675,650.00	654,625.00	-21,025.00
FXPF20010302	89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	875,000.000	1,162,367.50	1,106,402.50	-55,965.00
FXPF20010302	89417EAH2	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	750,000.000	915,412.50	863,347.50	-52,065.00
FXPF20010302	89417EAJ8	TRAVELERS COS INC/THE 4.600% 08/01/2043 DD 08/01/13	175,000.000	188,608.00	183,897.00	-4,711.00
FXPF20010302	89420GAE9	TRAVELERS PROPERTY CASUALTY CO 6.375% 03/15/2033 DD 03/11/03	420,000.000	561,376.20	515,193.00	-46,183.20
FXPF20010302	896516AA9	TRINITY HEALTH CORP 4.125% 12/01/2045 DD 02/12/15	400,000.000	399,604.00	379,132.00	-20,472.00
FXPF20010302	899043AA1	TUFTS UNIVERSITY 5.017% 04/15/2039 DD 03/29/12	500,000.000	545,265.00	514,440.00	-30,825.00
FXPF20010302	90131HBQ7	21ST CENTURY FOX AMERICA INC 6.150% 02/15/2041 DD 08/15/11	450,000.000	518,010.50	505,678.50	-12,332.00
FXPF20010302	902118BT4	TYCO INTERNATIONAL FINANCE SA 5.125% 09/14/2045 DD 09/14/15	1,585,000.000	1,611,889.90	1,645,547.00	33,657.10
FXPF20010302	906548CJ9	UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	1,420,000.000	1,433,049.80	1,352,209.20	-80,840.60
FXPF20010302	906548CL4	UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	1,250,000.000	1,195,789.00	1,127,000.00	-68,789.00
FXPF20010302	907818DJ4	UNION PACIFIC CORP 4.750% 09/15/2041 DD 08/09/11	315,000.000	331,112.25	336,690.90	5,578.65
FXPF20010302	907818DP0	UNION PACIFIC CORP 4.250% 04/15/2043 DD 03/15/13	440,000.000	436,356.80	440,972.40	4,615.60

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	907818DU9	UNION PACIFIC CORP 4.750% 12/15/2043 DD 10/25/13	440,000.000	474,048.43	472,850.40	-1,198.03
FXPF20010302	907818EC8	UNION PACIFIC CORP 3.875% 02/01/2055 DD 01/29/15	1,300,000.000	1,209,702.75	1,146,353.00	-63,349.75
FXPF20010302	907818EG9	UNION PACIFIC CORP 4.375% 11/15/2065 DD 10/29/15	1,360,000.000	1,306,184.80	1,260,692.80	-45,492.00
FXPF20010302	911312AJ5	UNITED PARCEL SERVICE INC 6.200% 01/15/2038 DD 01/15/08	1,420,000.000	1,871,277.24	1,821,363.00	-49,914.24
FXPF20010302	913017BT5	UNITED TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	4,955,000.000	5,452,589.04	4,989,883.20	-462,705.84
FXPF20010302	91324PBQ4	UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	300,000.000	390,417.00	356,781.00	-33,636.00
FXPF20010302	91324PCA8	UNITEDHEALTH GROUP INC 3.950% 10/15/2042 DD 10/22/12	1,600,000.000	1,590,416.00	1,489,216.00	-101,200.00
FXPF20010302	91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	1,190,000.000	1,217,053.23	1,235,362.80	18,309.57
FXPF20010302	91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	2,405,000.000	2,450,707.60	2,533,162.45	82,454.85
FXPF20010302	914744AD9	UNIVERSITY OF NOTRE DAME DU LA 3.438% 02/15/2045 DD 01/21/15	980,000.000	976,367.60	914,379.20	-61,988.40
FXPF20010302	918204AT5	VF CORP 6.450% 11/01/2037 DD 10/15/07	485,000.000	654,114.65	626,047.70	-28,066.95
FXPF20010302	927804FB5	VIRGINIA ELECTRIC & POWER CO 6.000% 05/15/2037 DD 05/17/07	300,000.000	395,259.00	367,668.00	-27,591.00
FXPF20010302	927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	2,445,000.000	4,095,228.30	3,842,830.95	-252,397.35
FXPF20010302	927804FT6	VIRGINIA ELECTRIC & POWER CO 4.200% 05/15/2045 DD 05/13/15	405,000.000	395,248.60	402,156.90	6,908.30
FXPF20010302	92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,745,000.000	1,743,942.80	1,761,717.10	17,774.30
FXPF20010302	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	4,235,000.000	4,235,659.40	4,296,661.60	61,002.20
FXPF20010302	92976GAG6	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	930,000.000	1,112,725.80	1,111,071.00	-1,654.80
FXPF20010302	92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	1,220,000.000	1,698,580.49	1,574,617.40	-123,963.09
FXPF20010302	929903AM4	WACHOVIA CORP 5.500% 08/01/2035 DD 08/01/05	595,000.000	698,506.20	661,235.40	-37,270.80
FXPF20010302	931142CK7	WAL-MART STORES INC 6.500% 08/15/2037 DD 08/24/07	620,000.000	800,190.60	800,823.00	632.40
FXPF20010302	931142CM3	WAL-MART STORES INC 6.200% 04/15/2038 DD 04/15/08	140,000.000	183,974.27	175,548.80	-8,425.47
FXPF20010302	931142CS0	WAL-MART STORES INC 5.625% 04/01/2040 DD 04/01/10	4,520,000.000	5,759,705.20	5,378,031.60	-381,673.60
FXPF20010302	931142CY7	WAL-MART STORES INC 5.000% 10/25/2040 DD 10/25/10	1,999,000.000	2,298,565.89	2,199,019.94	-99,545.95
FXPF20010302	931142DB6	WAL-MART STORES INC 5.625% 04/15/2041 DD 04/18/11	1,635,000.000	2,087,845.95	1,944,930.60	-142,915.35
FXPF20010302	931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	3,100,000.000	3,565,593.75	3,334,267.00	-231,326.75
FXPF20010302	949746JM4	WELLS FARGO & CO 5.375% 02/07/2035 DD 02/07/05	510,000.000	611,250.30	584,011.20	-27,239.10
FXPF20010302	949746RF0	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	2,186,000.000	2,573,381.06	2,428,427.40	-144,953.66
FXPF20010302	94974BFP0	WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	1,420,000.000	1,615,548.20	1,519,755.00	-95,793.20
FXPF20010302	94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	95,000.000	92,476.80	92,423.60	-53.20
FXPF20010302	94974BGK0	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	6,765,000.000	6,530,306.29	6,238,006.50	-292,299.79
FXPF20010302	94974BGQ7	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	2,425,000.000	2,419,822.70	2,446,631.00	26,808.30
FXPF20010302	95709TAH3	WESTAR ENERGY INC 4.125% 03/01/2042 DD 03/01/12	635,000.000	652,477.45	623,284.25	-29,193.20
FXPF20010302	95709TAJ9	WESTAR ENERGY INC 4.100% 04/01/2043 DD 03/28/13	295,000.000	307,847.25	286,512.85	-21,334.40
FXPF20010302	95709TAM2	WESTAR ENERGY INC 4.250% 12/01/2045 DD 11/13/15	420,000.000	418,294.80	422,402.40	4,107.60
FXPF20010302	96926GAD5	WILLIAM MARSH RICE UNIVERSITY 3.774% 05/15/2055 DD 04/22/15	810,000.000	810,000.00	762,639.30	-47,360.70
FXPF20010302	976656CJ5	WISCONSIN ELECTRIC POWER CO 4.300% 12/15/2045 DD 11/18/15	1,365,000.000	1,361,055.15	1,395,849.00	34,793.85

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	976826BE6	WISCONSIN POWER & LIGHT CO 6.375% 08/15/2037 DD 08/15/07	540,000.000	749,093.40	687,976.20	-61,117.20
FXPF20010302	976826BF3	WISCONSIN POWER & LIGHT CO 7.600% 10/01/2038 DD 10/06/08	1,100,000.000	1,704,681.00	1,584,033.00	-120,648.00
FXPF20010302	976843BJ0	WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	475,000.000	553,783.50	515,113.75	-38,669.75
FXPF20010302	983024AL4	WYETH LLC 6.000% 02/15/2036 DD 11/14/05	1,350,000.000	1,756,215.00	1,609,564.50	-146,650.50
FXPF20010302	983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	2,512,000.000	3,174,700.32	2,986,843.36	-187,856.96
FXPF20010402	00766TAB6	AECOM 5.750% 10/15/2022 DD 10/15/15	320,000.000	327,200.00	329,600.00	2,400.00
FXPF20010402	055451AW8	BHP BILLITON FINANCE USA 144A VAR RT 10/19/2075 DD 10/19/15	200,000.000	200,000.00	195,750.00	-4,250.00
FXPF20010402	14987EAC1	CCOH SAFARI LLC 144A 5.750% 02/15/2026 DD 11/20/15	225,000.000	225,375.00	225,562.50	187.50
FXPF20010402	184496AL1	CLEAN HARBORS INC 5.125% 06/01/2021 DD 12/07/12	225,000.000	224,437.50	227,812.50	3,375.00
FXPF20010402	20341WAA3	COMMUNICATIONS SALES & LE 144A 6.000% 04/15/2023 DD 04/24/15	235,000.000	237,700.00	222,075.00	-15,625.00
FXPF20010602	14987EAC1	CCOH SAFARI LLC 144A 5.750% 02/15/2026 DD 11/20/15	317,000.000	316,900.00	317,792.50	892.50
FXPF20010602	32008DAA4	FIRST DATA CORP 144A 5.000% 01/15/2024 DD 11/25/15	396,000.000	396,000.00	394,020.00	-1,980.00
FXPF20010602	67053NAE4	NUMERICABLE / YPSO 10/15 0.000% 02/10/2023 DD 10/15/15	1,377,422.760	1,355,011.42	1,320,852.01	-34,159.41
FXPF20010602	91335PAB5	UNIVAR 6/15 (USD) COV-LITE TLB	2,082,076.160	2,017,200.66	2,011,223.11	-5,977.55
FXPF20010602	93710HAG3	WASH MULTIFAMILY LAUNDRY 5/15 (CAD) TL	72,333.940	72,333.94	70,344.76	-1,989.18
FXPF20010602	98379EAB2	XPO LOGISTICS 10/15 COV-LITE TLB	1,750,198.890	1,715,194.91	1,740,712.81	25,517.90
FXPF30010002	00139PAA6	AIG SUNAMERICA GLOBAL FIN 144A 6.900% 03/15/2032 DD 03/20/02	195,000.000	268,501.35	250,290.30	-18,211.05
FXPF30010002	010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	300,000.000	314,961.00	285,381.00	-29,580.00
FXPF30010002	025816BF5	AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	1,215,000.000	1,226,032.20	1,160,106.30	-65,925.90
FXPF30010002	046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	300,000.000	295,806.00	300,609.00	4,803.00
FXPF30010002	09062XAD5	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	200,000.000	198,588.00	200,076.00	1,488.00
FXPF30010002	12189TAD6	BURLINGTON NORTHERN SANTA FE L 7.290% 06/01/2036 DD 06/01/96	4,000,000.000	5,595,080.00	5,143,400.00	-451,680.00
FXPF30010002	12572QAF2	CME GROUP INC/IL 5.300% 09/15/2043 DD 09/09/13	500,000.000	561,650.00	572,470.00	10,820.00
FXPF30010002	185508AG3	CLECO POWER LLC 6.000% 12/01/2040 DD 11/15/10	300,000.000	359,298.00	337,023.00	-22,275.00
FXPF30010002	199575AT8	OHIO POWER CO 6.600% 03/01/2033 DD 09/01/03	380,000.000	499,867.20	462,539.80	-37,327.40
FXPF30010002	20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	800,000.000	1,064,336.00	995,664.00	-68,672.00
FXPF30010002	20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	900,000.000	1,268,010.00	1,174,392.00	-93,618.00
FXPF30010002	209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	600,000.000	599,400.00	607,368.00	7,968.00
FXPF30010002	21684AAD8	COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	600,000.000	597,306.00	628,734.00	31,428.00
FXPF30010002	26442CAP9	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	600,000.000	594,996.00	555,690.00	-39,306.00
FXPF30010002	268317AK0	ELECTRICITE DE FRANCE SA 144A 4.875% 01/22/2044 DD 01/22/14	300,000.000	332,952.00	286,848.00	-46,104.00
FXPF30010002	268317AQ7	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	500,000.000	498,760.00	485,475.00	-13,285.00
FXPF30010002	30251BAE8	FMR LLC 144A 5.150% 02/01/2043 DD 02/01/13	400,000.000	454,000.00	423,884.00	-30,116.00
FXPF30010002	35177PAL1	ORANGE SA VAR RT 03/01/2031 DD 09/01/01	1,300,000.000	1,982,994.00	1,834,859.00	-148,135.00
FXPF30010002	369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	450,000.000	494,649.00	463,108.50	-31,540.50
FXPF30010002	36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	210,000.000	273,909.30	263,634.00	-10,275.30

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	100,000.000	99,587.00	101,203.00	1,616.00
FXPF30010002	396782CW2	RBS ACCEPTANCE INC AR5 A1 VAR RT 06/25/2024 DD 07/01/94	1,972.450	1,967.90	1,962.39	-5.51
FXPF30010002	404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	1,900,000.000	2,441,291.00	2,279,468.00	-161,823.00
FXPF30010002	404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	200,000.000	249,960.00	253,170.00	3,210.00
FXPF30010002	406216BK6	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	200,000.000	199,938.00	197,708.00	-2,230.00
FXPF30010002	437076BH4	HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	500,000.000	499,222.00	511,145.00	11,923.00
FXPF30010002	458140AT7	INTEL CORP 4.900% 07/29/2045 DD 07/29/15	600,000.000	599,532.00	634,176.00	34,644.00
FXPF30010002	52109RBM2	LB-UBS COMMERCIAL MORTGA C7 A3 VAR RT 09/15/2045 DD 11/11/07	4,198,135.710	4,612,281.82	4,405,775.50	-206,506.32
FXPF30010002	55312YAE2	ML-CFC COMMERCIAL MORTGAG 5 A4 5.378% 08/12/2048 DD 03/01/07	616,613.030	655,028.01	631,202.09	-23,825.92
FXPF30010002	585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	600,000.000	636,516.00	606,504.00	-30,012.00
FXPF30010002	594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	800,000.000	795,576.00	737,136.00	-58,440.00
FXPF30010002	631005BF1	NARRAGANSETT ELECTRIC CO/ 144A 4.170% 12/10/2042 DD 12/10/12	600,000.000	617,502.00	560,754.00	-56,748.00
FXPF30010002	64352VFX4	NEW CENTURY HOME EQUITY L 2 A2 VAR RT 08/25/2034 DD 06/29/04	91,102.913	85,756.08	83,479.42	-2,276.66
FXPF30010002	68389XAW5	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	100,000.000	108,617.00	100,613.00	-8,004.00
FXPF30010002	68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	700,000.000	697,123.00	663,733.00	-33,390.00
FXPF30010002	694308HL4	PACIFIC GAS & ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	800,000.000	758,152.00	789,192.00	31,040.00
FXPF30010002	694475AA2	PACIFIC LIFE INSURANCE CO 144A 9.250% 06/15/2039 DD 06/19/09	1,300,000.000	2,044,900.00	1,888,458.00	-156,442.00
FXPF30010002	71654QBE1	PETROLEOS MEXICANOS 5.500% 06/27/2044 DD 06/26/12	400,000.000	368,100.00	300,936.00	-67,164.00
FXPF30010002	71654QBR2	PETROLEOS MEXICANOS 6.375% 01/23/2045 DD 07/23/14	400,000.000	401,000.00	338,552.00	-62,448.00
FXPF30010002	718172AU3	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	400,000.000	379,756.00	365,364.00	-14,392.00
FXPF30010002	718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	600,000.000	567,024.00	567,156.00	132.00
FXPF30010002	747525AJ2	QUALCOMM INC 4.650% 05/20/2035 DD 05/20/15	300,000.000	298,686.00	278,274.00	-20,412.00
FXPF30010002	747525AK9	QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	400,000.000	397,856.00	355,404.00	-42,452.00
FXPF30010002	804133AB2	SAUDI ELECTRICITY GLOBAL 144A 5.060% 04/08/2043 DD 04/08/13	500,000.000	508,125.00	429,140.00	-78,985.00
FXPF30010002	86358EEZ5	STRUCTURED ASSET INVES BC13 3A VAR RT 11/25/2033 DD 11/25/03	13,856.998	13,515.97	13,566.00	50.03
FXPF30010002	878091BC0	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	25,000.000	34,145.75	30,909.50	-3,236.25
FXPF30010002	878091BD8	TEACHERS INSURANCE & ANNU 144A 4.900% 09/15/2044 DD 09/18/14	300,000.000	334,305.00	303,027.00	-31,278.00
FXPF30010002	89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	1,500,000.000	1,769,010.00	1,578,300.00	-190,710.00
FXPF30010002	91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	600,000.000	597,534.00	631,974.00	34,440.00
FXPF30010002	92343VCX0	VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	1,618,000.000	1,542,377.71	1,446,977.40	-95,400.31
FXPF30010002	92343VCZ5	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	1,575,000.000	1,515,359.32	1,367,415.00	-147,944.32
FXPF30010002	927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	1,600,000.000	2,679,904.00	2,514,736.00	-165,168.00
FXPF30010002	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	700,000.000	698,831.00	710,192.00	11,361.00
FXPF30010002	92890HAD4	WEA FINANCE LLC / WESTFIE 144A 4.750% 09/17/2044 DD 09/17/14	200,000.000	213,296.00	195,958.00	-17,338.00
FXPF30010002	92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	575,000.000	796,369.25	742,135.25	-54,234.00
FXPF30010002	NAB1FKZP6	RAS LAFFAN LIQUEFIED NATU REGS 6.332% 09/30/2027	700,000.000	810,642.00	789,649.00	-20,993.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	NAB294MQ9	NAKILAT INC REGS 6.067% 12/31/2033	100,000.000	111,750.00	109,800.00	-1,950.00
	TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			**704,787,448.83**	**667,766,924.54**	**-37,020,524.29**
CORPORATE DEBT INSTRUMENTS						
FXPF11010402	00164NAA9	ALM XII LTD 12A D 144A VAR RT 04/16/2027 DD 02/26/15	675,000.000	615,802.50	556,875.00	-58,927.50
FXPF11010402	00168QAF7	BOWLMOR AMF 8/14 TL	1,199,812.500	1,175,816.25	1,182,811.16	6,994.91
FXPF11010402	00213MAB0	APX GROUP INC 6.375% 12/01/2019 DD 06/01/13	25,000.000	23,937.50	23,937.50	0.00
FXPF11010402	00213MAD6	APX GROUP INC 8.750% 12/01/2020 DD 06/01/13	4,215,000.000	3,563,581.90	3,424,687.50	-138,894.40
FXPF11010402	00452PAR8	ACIS CLO 2015-6 LTD 6A D 144A VAR RT 05/01/2027 DD 04/16/15	310,000.000	288,300.00	262,725.00	-25,575.00
FXPF11010402	007903AU1	ADVANCED MICRO DEVICES INC 7.750% 08/01/2020 DD 08/04/10	860,000.000	652,925.00	589,100.00	-63,825.00
FXPF11010402	007903AX5	ADVANCED MICRO DEVICES INC 7.500% 08/15/2022 DD 02/15/13	1,750,000.000	1,575,000.00	1,190,000.00	-385,000.00
FXPF11010402	007903BC0	ADVANCED MICRO DEVICES INC 7.000% 07/01/2024 DD 06/16/14	2,185,000.000	1,764,106.25	1,420,250.00	-343,856.25
FXPF11010402	01260HAC9	ALBAUGH 5/14 TLB 0.000% 05/22/2021 DD 04/29/14	1,063,750.000	1,037,156.25	1,042,475.00	5,318.75
FXPF11010402	013104AC8	NEW ALBERTSONS INC 7.750% 06/15/2026 DD 06/17/96	125,000.000	119,862.50	115,000.00	-4,862.50
FXPF11010402	013104AF1	NEW ALBERTSONS INC 7.450% 08/01/2029 DD 07/27/99	840,000.000	770,487.50	743,400.00	-27,087.50
FXPF11010402	013104AH7	NEW ALBERTSONS INC 8.700% 05/01/2030 DD 05/09/00	455,000.000	436,800.00	429,975.00	-6,825.00
FXPF11010402	013104AL8	NEW ALBERTSONS INC 8.000% 05/01/2031 DD 05/01/01	2,940,000.000	2,696,981.96	2,675,400.00	-21,581.96
FXPF11010402	01551UAA2	ALGECO SCOTSMAN GLOBAL FI 144A 8.500% 10/15/2018 DD 10/11/12	1,790,000.000	1,752,168.75	1,499,125.00	-253,043.75
FXPF11010402	02076XAB8	ALPHA NATURAL RESOURCES INC 6.000% 06/01/2019 DD 06/01/11	625,000.000	193,750.00	1,562.50	-192,187.50
FXPF11010402	02076XAC6	ALPHA NATURAL RESOURCES INC 6.250% 06/01/2021 DD 06/01/11	715,000.000	180,337.50	1,787.50	-178,550.00
FXPF11010402	02076XAE2	ALPHA NATURAL RESOURCES INC 3.750% 12/15/2017 DD 05/13/13	950,000.000	474,411.00	1,187.50	-473,223.50
FXPF11010402	02154CAC7	ALTICE FINANCING SA 144A 6.500% 01/15/2022 DD 12/12/13	95,000.000	92,862.50	94,050.00	1,187.50
FXPF11010402	02154CAD5	ALTICE FINANCING SA 144A 6.625% 02/15/2023 DD 02/04/15	590,000.000	569,525.00	582,625.00	13,100.00
FXPF11010402	02154EAB5	ALTICE FINCO SA 144A 8.125% 01/15/2024 DD 12/12/13	525,000.000	503,387.50	507,937.50	4,550.00
FXPF11010402	02154EAD1	ALTICE FINCO SA 144A 7.625% 02/15/2025 DD 02/04/15	175,000.000	164,500.00	161,875.00	-2,625.00
FXPF11010402	02155DAA8	ALTICE US FINANCE SA 144A 7.750% 07/15/2025 DD 06/12/15	620,000.000	600,450.00	567,300.00	-33,150.00
FXPF11010402	02155EAA6	CEQUEL COMMUNICATIONS HOL 144A 7.750% 07/15/2025 DD 06/12/15	350,000.000	350,000.00	320,250.00	-29,750.00
FXPF11010402	02360XAJ6	ILLINOIS POWER GENERATING CO 7.950% 06/01/2032 DD 12/01/02	1,260,000.000	1,215,681.25	730,800.00	-484,881.25
FXPF11010402	02360XAM9	ILLINOIS POWER GENERATING CO 6.300% 04/01/2020 DD 11/17/09	135,000.000	112,507.34	81,000.00	-31,507.34
FXPF11010402	04015UAE8	ARES XXXVIII CLO LT 38A D 144A VAR RT 01/20/2027 DD 12/17/15	250,000.000	240,800.00	240,375.00	-425.00
FXPF11010402	04318AAA4	ARUBA INVESTMENTS INC 144A 8.750% 02/15/2023 DD 02/02/15	900,000.000	902,600.00	868,500.00	-34,100.00
FXPF11010402	04349TAF5	ASCENA RETAIL 7/15 COV-LITE TLB	1,635,000.000	1,602,300.00	1,524,637.50	-77,662.50
FXPF11010402	051620AB8	AURORA DIAGNOSTICS HOLDINGS LL 10.750% 01/15/2018 DD 07/15/11	2,195,000.000	1,888,387.50	1,426,750.00	-461,637.50
FXPF11010402	05578MAA0	BMC SOFTWARE FINANCE INC 144A 8.125% 07/15/2021 DD 08/21/13	3,775,000.000	3,459,258.47	2,510,375.00	-948,883.47
FXPF11010402	06985PAH3	BASIC ENERGY SERVICES INC 7.750% 02/15/2019 DD 08/15/11	1,650,000.000	1,392,562.50	544,500.00	-848,062.50
FXPF11010402	06985PAK6	BASIC ENERGY SERVICES INC 7.750% 10/15/2022 DD 10/16/12	460,000.000	373,987.50	151,800.00	-222,187.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010402	07131XAJ3	BATTALION CLO VII LT 7A C 144A VAR RT 10/17/2026 DD 11/19/14	610,000.000	595,825.00	564,250.00	-31,575.00
FXPF11010402	087633AA1	BETONY CLO LTD 1A E 144A VAR RT 04/15/2027 DD 03/19/15	785,000.000	711,131.50	656,536.01	-54,595.49
FXPF11010402	09776NAF9	BON-TON DEPARTMENT STORES INC/ 8.000% 06/15/2021 DD 05/28/13	3,125,000.000	2,074,550.00	1,031,250.00	-1,043,300.00
FXPF11010402	103186AA0	BOXER PARENT CO INC 144A 9.000% 10/15/2019 DD 04/15/14	2,270,000.000	1,735,177.50	1,407,400.00	-327,777.50
FXPF11010402	12548NAA1	CIFC FUNDING 2015-I 1A E1 144A VAR RT 01/22/2027 DD 03/19/15	500,000.000	439,381.50	440,000.00	618.50
FXPF11010402	12550AAG1	CIFC FUNDING 2014-V 5A D1 144A VAR RT 001/17/2027 DD 12/30/14	255,000.000	241,740.00	236,461.50	-5,278.50
FXPF11010402	127693AE9	CAESARS ENTERTAINMENT OPERATIN 9.000% 02/15/2020 DD 02/15/13	3,690,000.000	2,727,923.73	2,804,400.00	76,476.27
FXPF11010402	127693AH2	CAESARS ENTERTAINMENT OPERATIN 9.000% 02/15/2020 DD 02/15/13	3,010,000.000	2,212,350.00	2,287,600.00	75,250.00
FXPF11010402	13875LAG3	CANYON CAPITAL CLO 2 1A C 144A VAR RT 04/30/2025 DD 04/30/14	230,000.000	209,173.50	198,908.60	-10,264.90
FXPF11010402	14173VAH6	CARESTREAM 6/13 2ND LIEN COV-LITE TL	2,346,700.280	2,333,845.32	2,065,096.25	-268,749.07
FXPF11010402	14311EAA2	CARLYLE GLOBAL MARK 1A E1 144A VAR RT 04/20/2027 DD 03/10/15	250,000.000	227,125.00	205,625.00	-21,500.00
FXPF11010402	14889KAJ1	CATAMARAN CLO 2015-1 1A D 144A VAR RT 04/22/2027 DD 05/05/15	250,000.000	237,800.00	218,075.00	-19,725.00
FXPF11010402	14918JAJ9	CATHEDRAL LAKE CLO 2 1A C 144A VAR RT 01/15/2026 DD 01/10/14	155,000.000	142,987.50	134,075.00	-8,912.50
FXPF11010402	15134NAB2	THOMSON LEARNING 3/14 EXIT COV-LITE TL	2,231,800.890	2,206,693.13	2,170,426.37	-36,266.76
FXPF11010402	15671BAK7	CENVEO CORP 144A 6.000% 08/01/2019 DD 06/26/14	580,000.000	549,362.50	408,900.00	-140,462.50
FXPF11010402	15671BAL5	CENVEO CORP 144A 8.500% 09/15/2022 DD 06/26/14	2,510,000.000	1,923,162.50	1,355,400.00	-567,762.50
FXPF11010402	165749AA0	CHESTER DOWNS & MARINA LL 144A 9.250% 02/01/2020 DD 02/03/12	2,970,000.000	2,180,993.75	2,116,125.00	-64,868.75
FXPF11010402	17107UAE9	CHROMAFLO TECHNOLOGIES 12/13 COV-LITE 2ND LIEN TLB	184,992.920	181,293.07	159,093.91	-22,199.16
FXPF11010402	17302WAA6	CITGO HOLDING INC 144A 10.750% 02/15/2020 DD 02/12/15	1,040,000.000	988,738.40	1,008,800.00	20,061.60
FXPF11010402	179584AL1	CLAIRE'S STORES INC 8.875% 03/15/2019 DD 03/04/11	2,260,000.000	1,297,093.75	519,800.00	-777,293.75
FXPF11010402	179584AM9	CLAIRE'S STORES INC 144A 9.000% 03/15/2019 DD 02/28/12	1,240,000.000	1,066,818.75	750,200.00	-316,618.75
FXPF11010402	179584AQ0	CLAIRE'S STORES INC 144A 7.750% 06/01/2020 DD 05/14/13	680,000.000	239,993.75	95,200.00	-144,793.75
FXPF11010402	184502BG6	IHEARTCOMMUNICATIONS INC 9.000% 03/01/2021 DD 02/23/11	660,000.000	603,100.00	460,350.00	-142,750.00
FXPF11010402	184502BL5	IHEARTCOMMUNICATIONS INC 9.000% 12/15/2019 DD 06/15/13	285,000.000	203,350.00	208,050.00	4,700.00
FXPF11010402	184502BQ4	IHEARTCOMMUNICATIONS INC 14.000% 02/01/2021 DD 02/01/14	1,817,758.000	1,059,763.92	495,339.06	-564,424.86
FXPF11010402	184502BT8	IHEARTCOMMUNICATIONS INC 10.000% 01/15/2018 DD 07/15/14	440,000.000	379,984.00	167,200.00	-212,784.00
FXPF11010402	18450JAT2	CLEAR CHANNEL 5/13 EXTENDED	4,405,722.620	4,144,507.33	3,074,577.59	-1,069,929.74
FXPF11010402	206519AA8	CONCORDIA HEALTHCARE CORP 144A 7.000% 04/15/2023 DD 04/21/15	1,155,000.000	1,182,968.75	1,001,962.50	-181,006.25
FXPF11010402	21925AAA3	CORNERSTONE CHEMICAL CO 144A 9.375% 03/15/2018 DD 03/08/13	2,250,000.000	2,280,025.00	2,036,250.00	-243,775.00
FXPF11010402	225310AG6	CREDIT ACCEPTANCE CORP 6.125% 02/15/2021 DD 01/22/14	950,000.000	958,312.50	931,000.00	-27,312.50
FXPF11010402	225310AJ0	CREDIT ACCEPTANCE CORP 144A 7.375% 03/15/2023 DD 03/30/15	240,000.000	245,087.50	238,800.00	-6,287.50
FXPF11010402	23109BAA5	CUMULUS MEDIA HOLDINGS INC 7.750% 05/01/2019 DD 11/01/11	1,275,000.000	1,198,668.75	430,312.50	-768,356.25
FXPF11010402	23222TAG5	CUTWATER 2014-I LTD 1A C 144A VAR RT 07/15/2026 DD 07/31/14	165,000.000	153,351.00	153,235.50	-115.50
FXPF11010402	25380QAG4	DIGICEL LTD 144A 6.000% 04/15/2021 DD 03/05/13	615,000.000	546,112.50	518,137.50	-27,975.00
FXPF11010402	25380QAH2	DIGICEL LTD 144A 6.750% 03/01/2023 DD 03/03/15	605,000.000	551,912.50	505,175.00	-46,737.50
FXPF11010402	25470XAL9	DISH DBS CORP 5.000% 03/15/2023 DD 12/27/12	135,000.000	130,275.00	117,112.50	-13,162.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010402	25470XAW5	DISH DBS CORP 5.875% 11/15/2024 DD 11/20/14	465,000.000	469,650.00	413,850.00	-55,800.00
FXPF11010402	269279AE5	EXCO RESOURCES INC 8.500% 04/15/2022 DD 04/16/14	610,000.000	446,825.00	109,800.00	-337,025.00
FXPF11010402	29173HAF9	EMPIRE GENERATING 3/14 TLB	1,700,132.380	1,666,129.74	1,360,105.90	-306,023.84
FXPF11010402	29173HAG7	EMPIRE GENERATING 3/14 TLC	124,692.060	122,198.22	99,753.65	-22,444.57
FXPF11010402	29273VAD2	ENERGY TRANSFER EQUITY LP 5.875% 01/15/2024 DD 12/02/13	2,290,000.000	2,288,612.50	1,866,350.00	-422,262.50
FXPF11010402	31683YAG9	FIGUEROA CLO 2014-1 1A D 144A VAR RT 01/15/2027 DD 12/10/14	250,000.000	236,397.50	229,575.00	-6,822.50
FXPF11010402	35906AAN8	FRONTIER COMMUNICATIONS CORP 7.625% 04/15/2024 DD 04/10/13	1,150,000.000	1,190,762.50	966,000.00	-224,762.50
FXPF11010402	35906AAR9	FRONTIER COMMUNICATIONS C 144A 8.875% 09/15/2020 DD 09/25/15	355,000.000	355,000.00	359,437.50	4,437.50
FXPF11010402	35906AAU2	FRONTIER COMMUNICATIONS C 144A 10.500% 09/15/2022 DD 09/25/15	365,000.000	365,000.00	363,631.25	-1,368.75
FXPF11010402	35906AAX6	FRONTIER COMMUNICATIONS C 144A 11.000% 09/15/2025 DD 09/25/15	490,000.000	490,000.00	485,100.00	-4,900.00
FXPF11010402	36249YAC4	CISION VOCUS 5/14 TL	1,258,170.350	1,221,997.96	1,245,588.65	23,590.69
FXPF11010402	37247DAB2	GENWORTH HOLDINGS INC 6.500% 06/15/2034 DD 06/15/04	410,000.000	346,156.20	248,050.00	-98,106.20
FXPF11010402	37247DAN6	GENWORTH HOLDINGS INC 7.200% 02/15/2021 DD 11/22/10	305,000.000	297,012.05	254,135.15	-42,876.90
FXPF11010402	37247DAP1	GENWORTH HOLDINGS INC 7.625% 09/24/2021 DD 03/25/11	560,000.000	547,562.40	465,052.00	-82,510.40
FXPF11010402	379390AF4	GLOBAL A&T ELECTRONICS LT 144A 10.000% 02/01/2019 DD 02/07/13	1,065,000.000	1,004,668.75	841,350.00	-163,318.75
FXPF11010402	402040AH2	GUITAR CENTER INC 144A 6.500% 04/15/2019 DD 04/02/14	1,310,000.000	1,155,106.25	1,100,400.00	-54,706.25
FXPF11010402	402040AJ8	GUITAR CENTER INC 144A 9.625% 04/15/2020 DD 04/02/14	2,785,000.000	1,822,050.00	1,949,500.00	127,450.00
FXPF11010402	40377UAC8	GYMBOREE (COV-LITE 2/11) TL	2,190,000.000	1,616,210.50	1,108,140.00	-508,070.50
FXPF11010402	412690AE9	HARLAND CLARKE HOLDINGS C 144A 9.250% 03/01/2021 DD 02/04/14	1,900,000.000	1,807,375.00	1,491,500.00	-315,875.00
FXPF11010402	413626AU6	HARRAH'S 2/12 EXTENDED B6 TLB	1,290,000.000	1,215,150.00	1,140,360.00	-74,790.00
FXPF11010402	413627BL3	CAESARS ENTERTAINMENT OPERATIN 11.250% 06/01/2017 DD 12/01/09	145,000.000	107,934.38	108,750.00	815.62
FXPF11010402	42829LAC8	HEXION INC 10.000% 04/15/2020 DD 04/15/15	1,005,000.000	1,036,525.00	829,125.00	-207,400.00
FXPF11010402	428302AA1	HEXION INC 6.625% 04/15/2020 DD 03/14/12	1,375,000.000	1,288,000.00	1,069,062.50	-218,937.50
FXPF11010402	441339AA6	HOT TOPIC INC 144A 9.250% 06/15/2021 DD 06/12/13	545,000.000	492,300.00	482,325.00	-9,975.00
FXPF11010402	44929FAG7	ICG US CLO 2014-3 LT 3A C 144A VAR RT 01/25/2027 DD 12/23/14	250,000.000	232,425.00	230,000.00	-2,425.00
FXPF11010402	450913AC2	IAMGOLD CORP 144A 6.750% 10/01/2020 DD 09/21/12	2,585,000.000	1,962,646.00	1,628,550.00	-334,096.00
FXPF11010402	452526AA4	IMMUCOR INC 11.125% 08/15/2019 DD 08/19/11	120,000.000	129,600.00	109,200.00	-20,400.00
FXPF11010402	45579DAB3	TOTES ISOTONER 5/14 COV-LITE TL	609,502.040	600,359.51	563,789.39	-36,570.12
FXPF11010402	458204AP9	INTELSAT LUXEMBOURG SA 7.750% 06/01/2021 DD 04/05/13	1,775,000.000	1,622,600.00	829,812.50	-792,787.50
FXPF11010402	46611NAD5	J.C. PENNEY 5/13 COV-LITE TLB 0.000% 05/22/2018 DD 05/14/13	713,209.060	698,352.91	699,479.79	1,126.88
FXPF11010402	47047BAD3	*JAMESTOWN CLO VI LTD 6A C 144A VAR RT 02/20/2027 DD 02/24/15	1,045,000.000	960,572.71	906,642.00	-53,930.71
FXPF11010402	47047CAA7	*JAMESTOWN CLO VI LTD 6A D 144A VAR RT 02/20/2027 DD 02/24/15	405,000.000	350,146.80	309,703.50	-40,443.30
FXPF11010402	48207LAA1	JUPITER RESOURCES INC 144A 8.500% 10/01/2022 DD 09/18/14	2,185,000.000	1,790,212.50	874,000.00	-916,212.50
FXPF11010402	489399AG0	KENNEDY-WILSON INC 5.875% 04/01/2024 DD 03/25/14	450,000.000	451,125.00	434,250.00	-16,875.00
FXPF11010402	494580AD5	KINDRED HEALTHCARE INC 6.375% 04/15/2022 DD 10/15/14	1,470,000.000	1,369,806.25	1,220,100.00	-149,706.25
FXPF11010402	494580AE3	KINDRED HEALTHCARE INC 8.000% 01/15/2020 DD 07/15/15	255,000.000	270,937.50	238,425.00	-32,512.50

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FXPF11010402	500688AB2	KOSMOS ENERGY LTD 144A 7.875% 08/01/2021 DD 02/01/15	900,000.000	828,000.00	724,500.00	-103,500.00
FXPF11010402	51654LAD7	LANTHEUS 6/15 COV-LITE TL	1,388,025.000	1,370,674.68	1,249,222.50	-121,452.18
FXPF11010402	530715AL5	LIBERTY INTERACTIVE LLC 3.750% 02/15/2030 DD 02/10/00	3,463,902.590	2,358,885.31	1,922,465.94	-436,419.37
FXPF11010402	552704AC2	MEG ENERGY CORP 144A 7.000% 03/31/2024 DD 10/01/13	1,270,000.000	1,219,912.50	901,700.00	-318,212.50
FXPF11010402	561233AA5	MALLINCKRODT INTERNATIONA 144A 5.750% 08/01/2022 DD 08/13/14	145,000.000	133,850.00	139,200.00	5,350.00
FXPF11010402	57475BAG6	FOXWOODS 7/13 TLA	416,658.330	319,894.24	302,077.29	-17,816.95
FXPF11010402	57475BAH4	FOXWOODS 7/13 TLB	3,125,018.360	2,620,452.88	2,382,826.50	-237,626.38
FXPF11010402	579489AG0	MCCLATCHY CO/THE 9.000% 12/15/2022 DD 06/15/13	1,210,000.000	1,109,312.50	1,076,900.00	-32,412.50
FXPF11010402	586049AB4	MEMORIAL PRODUCTION PARTNERS L 7.625% 05/01/2021 DD 04/17/13	610,000.000	488,000.00	183,000.00	-305,000.00
FXPF11010402	586049AE8	MEMORIAL PRODUCTION PARTNERS L 6.875% 08/01/2022 DD 02/01/15	1,075,000.000	817,787.50	322,500.00	-495,287.50
FXPF11010402	60038CAF0	MILLENNIUM LABORATORIES 4/14 0.000% 04/16/2021 DD 03/31/14	90,000.170	75,913.03	37,800.07	-38,112.96
FXPF11010402	60467PAJ3	GENON AMERICAS GENERATION LLC 9.125% 05/01/2031 DD 01/04/06	645,000.000	554,215.20	446,662.50	-107,552.70
FXPF11010402	60467PAQ7	GENON AMERICAS GENERATION LLC 8.500% 10/01/2021 DD 01/04/06	1,630,000.000	1,401,800.00	1,193,975.00	-207,825.00
FXPF11010402	60689CAB1	*MMODAL 7/14 TL	2,116,666.310	2,030,796.74	1,897,062.18	-133,734.56
FXPF11010402	608328BC3	MOHEGAN TRIBAL GAMING AUTHORIT 9.750% 09/01/2021 DD 03/01/14	4,155,000.000	4,286,007.57	4,144,612.50	-141,395.07
FXPF11010402	608328BD1	MOHEGAN TRIBAL GAMING AUT 144A 9.750% 09/01/2021 DD 03/01/15	395,000.000	405,862.50	394,012.50	-11,850.00
FXPF11010402	608330AL0	MOHEGAN TRIBAL 11/13 TLB 0.000% 11/19/2019 DD 10/21/13	314,256.700	305,667.62	306,736.54	1,068.92
FXPF11010402	609453AG0	MONITRONICS INTERNATIONAL INC 9.125% 04/01/2020 DD 03/23/12	3,550,000.000	3,362,543.95	2,813,375.00	-549,168.95
FXPF11010402	62471HAB8	*MOXIE LIBERTY 8/13 TLB1	1,140,000.000	1,126,680.61	1,048,800.00	-77,880.61
FXPF11010402	627048AK7	MURRAY ENERGY 3/15 COV-LITE TLB2	994,911.200	965,063.86	630,704.06	-334,359.80
FXPF11010402	62704PAF0	MURRAY ENERGY CORP 144A 11.250% 04/15/2021 DD 04/16/15	1,500,000.000	1,452,840.00	273,750.00	-1,179,090.00
FXPF11010402	64072TAA3	NEPTUNE FINCO CORP 144A 10.875% 10/15/2025 DD 10/09/15	950,000.000	951,925.00	995,125.00	43,200.00
FXPF11010402	64072TAE5	NEPTUNE FINCO CORP 144A 10.125% 01/15/2023 DD 10/09/15	1,645,000.000	1,695,912.50	1,714,912.50	19,000.00
FXPF11010402	64753UAB4	*MILLENNIUM LABORATORIES 12/15 TL	457,397.000	517,498.97	517,498.97	0.00
FXPF11010402	65441CAB9	NINE WEST 4/14 COV-LITE TL 0.000% 10/08/2019 DD 02/14/14	467,626.260	413,264.70	323,129.75	-90,134.95
FXPF11010402	65441CAE3	NINE WEST 4/14 COV-LITE UNSECURED GUARANTEED TL	1,699,999.990	1,493,895.89	831,300.00	-662,595.89
FXPF11010402	65442LAA0	NINE WEST HOLDINGS INC 144A 8.250% 03/15/2019 DD 04/23/14	3,150,000.000	2,530,035.90	630,000.00	-1,900,035.90
FXPF11010402	675746AF8	OCWEN FINANCIAL CORP 6.625% 05/15/2019 DD 11/15/15	910,000.000	807,796.88	800,800.00	-6,996.88
FXPF11010402	68403UAA1	OPTIMAS OE SOLUTIONS HOLD 144A 8.625% 06/01/2021 DD 05/08/15	1,140,000.000	1,100,100.00	969,000.00	-131,100.00
FXPF11010402	69688YAA7	PALMER SQUARE CLO 20 1A D 144A VAR RT 10/17/2022 DD 06/05/14	250,000.000	244,125.00	247,400.00	3,275.00
FXPF11010402	69834DAG3	PANDA TEMPLE 3/15 TLB	1,260,475.000	1,235,265.50	1,008,380.00	-226,885.50
FXPF11010402	69834EAB2	PANDA SHERMAN 9/12 TL	2,148,490.610	2,116,263.24	1,912,156.64	-204,106.60
FXPF11010402	701081AX9	PARKER DRILLING CO 6.750% 07/15/2022 DD 07/15/14	2,050,000.000	1,721,006.26	1,404,250.00	-316,756.26
FXPF11010402	708130AD1	JC PENNEY CORP INC 5.650% 06/01/2020 DD 05/24/10	395,000.000	312,029.20	316,000.00	3,970.80
FXPF11010402	708160CA2	JC PENNEY CORP INC 8.125% 10/01/2019 DD 09/15/14	785,000.000	693,220.70	710,425.00	17,204.30
FXPF11010402	71645WAS0	PETROBRAS GLOBAL FINANCE BV 6.750% 01/27/2041 DD 01/27/11	910,000.000	784,005.20	582,400.00	-201,605.20

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FXPF11010402	71647NAN9	PETROBRAS GLOBAL FINANCE BV 6.850% 06/05/2115 DD 06/05/15	455,000.000	372,643.75	294,612.50	-78,031.25
FXPF11010402	74101XAA8	AEGIS MERGER SUB INC 144A 10.250% 02/15/2023 DD 02/02/15	760,000.000	783,500.00	729,600.00	-53,900.00
FXPF11010402	75040PAQ1	RADIO ONE INC 144A 9.250% 02/15/2020 DD 02/10/14	1,860,000.000	1,691,193.75	1,469,400.00	-221,793.75
FXPF11010402	75040PAS7	RADIO ONE INC 144A 7.375% 04/15/2022 DD 04/17/15	670,000.000	629,800.00	596,300.00	-33,500.00
FXPF11010402	75079QAA8	RAIN CII CARBON LLC / CII 144A 8.250% 01/15/2021 DD 12/31/12	3,075,000.000	2,993,203.85	2,398,500.00	-594,703.85
FXPF11010402	75079RAA6	RAIN CII CARBON LLC / CII 144A 8.000% 12/01/2018 DD 12/03/10	925,000.000	802,187.50	793,187.50	-9,000.00
FXPF11010402	75676JAB9	RED LOBSTER 7/14 TLB	1,254,125.000	1,241,897.04	1,241,583.75	-313.29
FXPF11010402	767754AR5	RITE AID CORP 144A STEP 12/15/2028 DD 12/21/98	1,160,000.000	1,208,353.84	1,299,200.00	90,846.16
FXPF11010402	77340RAK3	ROCKIES EXPRESS PIPELINE 144A 5.625% 04/15/2020 DD 03/22/10	450,000.000	442,125.00	414,000.00	-28,125.00
FXPF11010402	77340RAP2	ROCKIES EXPRESS PIPELINE 144A 6.000% 01/15/2019 DD 01/17/13	1,250,000.000	1,253,880.03	1,187,500.00	-66,380.03
FXPF11010402	785592AD8	SABINE PASS LIQUEFACTION LLC VAR RT 04/15/2023 DD 10/15/13	3,200,000.000	3,128,000.00	2,808,000.00	-320,000.00
FXPF11010402	785592AJ5	SABINE PASS LIQUEFACTION LLC 5.750% 05/15/2024 DD 11/15/14	465,000.000	468,487.50	404,550.00	-63,937.50
FXPF11010402	785592AK2	SABINE PASS LIQUEFACTION 144A 5.625% 03/01/2025 DD 03/03/15	310,000.000	309,852.64	262,337.50	-47,515.14
FXPF11010402	80007PAT6	SANDRIDGE ENERGY INC 7.500% 02/15/2023 DD 08/20/12	2,085,000.000	1,313,550.00	226,743.75	-1,086,806.25
FXPF11010402	80874YAU4	SCIENTIFIC GAMES INTERNATIONAL 10.000% 12/01/2022 DD 11/21/14	1,130,000.000	1,064,282.16	802,300.00	-261,982.16
FXPF11010402	816196AQ2	SELECT MEDICAL CORP 6.375% 06/01/2021 DD 05/28/13	85,000.000	71,931.25	74,375.00	2,443.75
FXPF11010402	817609AB6	SERVICEMASTER CO LLC/THE 7.450% 08/15/2027 DD 08/19/97	498,000.000	475,590.00	495,510.00	19,920.00
FXPF11010402	82459AAC5	SHINGLE SPRINGS TRIBAL GA 144A 9.750% 09/01/2021 DD 08/29/13	1,295,000.000	1,438,025.00	1,320,900.00	-117,125.00
FXPF11010402	826700AA4	SIGNODE INDUSTRIAL GROUP 144A 6.375% 05/01/2022 DD 04/29/14	2,335,000.000	2,276,625.00	1,984,750.00	-291,875.00
FXPF11010402	83608GAG1	SOUND POINT CLO II 1A B1L 144A VAR RT 04/26/2025 DD 03/28/13	565,000.000	524,994.05	538,162.50	13,168.45
FXPF11010402	83609FAA5	SOUND POINT CLO VIII 1A E 144A VAR RT 04/15/2027 DD 03/30/15	395,000.000	356,053.00	316,000.00	-40,053.00
FXPF11010402	84788WAD3	*SPENCER GIFTS/ SPIRIT HALLOWEEN 6/15 2ND LIEN	553,530.380	551,454.64	553,530.38	2,075.74
FXPF11010402	852060AD4	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	910,000.000	800,800.00	634,725.00	-166,075.00
FXPF11010402	852060AT9	SPRINT CAPITAL CORP 8.750% 03/15/2032 DD 03/14/02	1,540,000.000	1,489,950.00	1,155,000.00	-334,950.00
FXPF11010402	85207UAH8	SPRINT CORP 7.125% 06/15/2024 DD 06/15/14	910,000.000	822,900.00	656,337.50	-166,562.50
FXPF11010402	85207UAJ4	SPRINT CORP 7.625% 02/15/2025 DD 02/24/15	1,145,000.000	1,081,537.50	835,850.00	-245,687.50
FXPF11010402	86424MAB4	STYROLUTION 10/14 (USD) COV-LITE TLB	1,212,878.200	1,173,459.67	1,202,774.92	29,315.25
FXPF11010402	87416DAD8	TALBOTS 3/14 COV-LITE 2ND LIEN TL	800,000.000	768,000.00	749,336.00	-18,664.00
FXPF11010402	88432DAJ3	THL CREDIT WIND RIVE 3A D 144A VAR RT 01/22/2027 DD 01/29/15	520,000.000	509,600.00	477,100.00	-32,500.00
FXPF11010402	88732JAU2	TIME WARNER CABLE INC 6.750% 06/15/2039 DD 06/29/09	315,000.000	357,550.20	316,134.00	-41,416.20
FXPF11010402	88732JBB3	TIME WARNER CABLE INC 5.500% 09/01/2041 DD 09/12/11	425,000.000	427,230.80	384,051.25	-43,179.55
FXPF11010402	892231AA9	TOWNSQUARE MEDIA INC 144A 6.500% 04/01/2023 DD 04/01/15	225,000.000	217,162.50	205,875.00	-11,287.50
FXPF11010402	892335AN0	TOYS R US INC 10.375% 08/15/2017 DD 08/01/12	2,735,000.000	2,174,325.00	1,928,175.00	-246,150.00
FXPF11010402	89233UAH8	TOYS 'R' US (ADD-ON 5/11) TLB2 0.000% 05/25/2018 DD 05/16/11	64,246.920	15,806.19	46,257.78	30,451.59
FXPF11010402	89233UAJ4	TOYS 'R' US (ADD-ON COV-LITE 4/12) TLB3	9,921.040	2,445.06	7,143.15	4,698.09
FXPF11010402	89233UAL9	TOYS 'R' US 10/14 DOMESTIC FILO TL	307,490.270	308,600.56	301,340.46	-7,260.10

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010402	89233UAM7	*TOYS 'R' US 10/14 CANADIAN FILO TL	247,976.030	248,871.43	243,016.51	-5,854.92
FXPF11010402	89233UAN5	TOYS 'R' US 10/14 COV-LITE TLB4	4,218,192.620	3,913,353.45	3,023,937.93	-889,415.52
FXPF11010402	89608FAD7	TRIBUNE PUBLISHING 7/14 COV-LITE TL	1,129,870.100	1,134,575.87	1,035,243.48	-99,332.39
FXPF11010402	90210EAL0	TXU/TECH 4/11 TLB 0.000% 12/30/2016 DD 04/07/11	9,110,000.000	5,596,586.40	2,727,351.80	-2,869,234.60
FXPF11010402	90210EAM8	TXU/TCEH 4/11 EXTENDED TLB 0.000% 10/10/2017 DD 04/07/11	3,095,000.000	1,951,739.81	954,807.50	-996,932.31
FXPF11010402	92330KAA1	VENTURE XX CLO LTD 20A E1 144A VAR RT 04/15/2027 DD 04/15/15	275,000.000	243,595.00	221,100.00	-22,495.00
FXPF11010402	92912EAA1	VALEANT PHARMACEUTICALS I 144A 7.500% 07/15/2021 DD 07/12/13	675,000.000	639,025.00	673,312.50	34,287.50
FXPF11010402	93317CAL0	WALTER INVESTMENT 12/13 COV-LITE TL	1,192,962.780	1,131,955.94	1,022,225.95	-109,729.99
FXPF11010402	93317QAF2	WALTER ENERGY INC 8.500% 04/15/2021 DD 10/15/13	1,105,000.000	209,950.00	110.50	-209,839.50
FXPF11010402	93317QAH8	WALTER ENERGY INC 9.875% 12/15/2020 DD 06/15/13	1,420,000.000	284,000.00	14.20	-283,985.80
FXPF11010402	97249EAD8	WILTON BRANDS 8/12 TL	2,275,190.590	2,132,045.51	2,163,319.47	31,273.96
FXPF11010402	984245AK6	YPF SA 144A 8.750% 04/04/2024 DD 04/04/14	1,180,000.000	1,199,175.00	1,144,600.00	-54,575.00
FXPF11010402	988498AD3	YUM! BRANDS INC 6.875% 11/15/2037 DD 10/19/07	1,100,000.000	987,559.53	935,275.00	-52,284.53
FXPF11010402	988498AK7	YUM! BRANDS INC 5.350% 11/01/2043 DD 10/31/13	50,000.000	39,250.00	38,163.00	-1,087.00
FXPF11010402	99AA55268	*MOUNT AIRY 4/12 TL 0.000% 04/18/2018 DD 04/18/12	248,589.110	248,589.11	251,075.00	2,485.89
FXPF11010402	99AA81470	*QUINN GROUP 12/11 (USD) (FIXED 8.553%) TRANCHE A NOTES	23,641.740	23,257.57	23,228.01	-29.56
FXPF11010402	99AA84813	*PREFERRED SANDS 8/14 TL	1,501,000.000	1,335,890.00	694,212.50	-641,677.50
FXPF11010402	99AA85661	*DUBAI WORLD 3/11 A1/B1 STRIP PRO RATA	664,145.950	526,335.67	524,675.30	-1,660.37
FXPF11010402	99AA93285	*ACHROME 6/15 TLB	785,000.000	773,225.00	777,801.55	4,576.55
FXPF11010402	99AA97567	*COWILTZ TRIBAL GAMIING 12/15 TL	1,850,000.000	1,720,500.00	1,739,000.00	18,500.00
FXPF11010402	99AA98250	*CHUKCHANSI 12/15 (FIXED 12%) TLB	720,392.140	716,790.18	716,790.18	0.00
FXPF11010402	99AA98268	*CHUKCHANSI 12/15 (FIXED 12%) TLA	288,156.860	286,716.08	286,716.08	0.00
FXPF11010402	D3761BAB0	KCA 5/14 TLB	788,000.000	550,615.00	573,270.00	22,655.00
FXPF11010402	EDBWT3KG1	RAPID HOLDING GMBH 144A 6.625% 11/15/2020	875,000.000	950,731.25	976,746.65	26,015.40
FXPF11010402	EL9011320	*CRYSTAL ALMOND 12/14 TL 0.000%	500,000.000	582,487.82	442,884.51	-139,603.31
FXPF11010402	EN9557682	*AUTOBAR 10/14 SENIOR TL	1,960,000.000	2,153,052.83	1,801,408.25	-351,644.58
FXPF11010402	ENBNB7D02	HEMA BONDCO I BV 144A 6.250% 06/15/2019	400,000.000	380,133.04	323,282.88	-56,850.16
FXPF11010402	ENBNBNP20	HEMA BONDCO I BV 144A VAR RT 06/15/2019	890,000.000	797,729.92	705,769.11	-91,960.81
FXPF11010402	EXB7X4F89	*ALGECO SCOTSMAN GLOBAL FI 144A 9.000% 10/15/2018	300,000.000	310,815.20	265,616.64	-45,198.56
FXPF11010402	EXBYMWG22	NEW LOOK SECURED ISSUER P 144A 6.500% 07/01/2022	800,000.000	1,245,520.00	1,167,682.54	-77,837.46
FXPF11010402	EZ9393222	*QUINN GROUP 12/11 (EUR) TLA1	6,193.560	7,241.36	6,981.49	-259.87
FXPF11010402	F2924GAB3	*PHOTONIS 9/13 (USD) COV-LITE TL	733,851.130	703,079.34	697,158.57	-5,920.77
FXPF11010402	N7900HAB9	ENDEMOL 8/14 (USD) COV-LITE TL	1,053,548.150	1,032,477.18	931,515.67	-100,961.51
FXPF11010402	NA9528939	*EARLS 13 LTD 144A 0.000% 04/28/2018	1,305,000.000	1,296,126.00	1,101,746.25	-194,379.75
FXPF11010402	NABH36VM6	*BLUEWATER HOLDING BV 144A 10.000% 12/10/2019	900,000.000	792,000.00	463,500.00	-328,500.00
FXPF11010402	Q0182FAB4	*AMBER HOLDINGS 8/13 DELAYED TL	92,703.870	91,968.16	91,506.14	-462.02

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010402	Q0182FAC2	*AMBER HOLDINGS 8/13 COV-LITE TL	1,394,825.610	1,384,364.40	1,376,804.46	-7,559.94
FXPF11010402	Y2112GAB4	OCEAN RIG 7/13 COV-LITE TLB1 0.000% 03/31/2021 DD 06/19/13	1,056,092.970	823,097.74	418,476.84	-404,620.90
FXPF11010402	Y2112MAB1	*OCEAN RIG 7/14 TLB	1,109,382.880	981,474.27	518,636.50	-462,837.77
FXPF15010202	02554FAA0	AMERICAN EAGLE ENERGY COR 144A 11.000% 09/01/2019 DD 08/27/14	2,400,000.000	1,032,000.00	168,000.00	-864,000.00
FXPF15010202	02564PAB4	AMERICAN ENERGY - WOODFOR 144A 12.000% 12/30/2020 DD 06/24/15	1,263,780.000	857,716.30	183,248.10	-674,468.20
FXPF15010202	07317QAG0	BAYTEX ENERGY CORP 144A 5.625% 06/01/2024 DD 06/06/14	875,000.000	743,750.00	586,250.00	-157,500.00
FXPF15010202	13057QAF4	CALIFORNIA RESOURCES CORP 6.000% 11/15/2024 DD 10/01/14	950,000.000	294,750.00	289,750.00	-5,000.00
FXPF15010202	137316AA3	CANBRIAM ENERGY INC 144A 9.750% 11/15/2019 DD 11/14/14	2,390,000.000	2,463,600.00	2,294,400.00	-169,200.00
FXPF15010202	205768AK0	COMSTOCK RESOURCES INC 144A 10.000% 03/15/2020 DD 03/13/15	150,000.000	150,000.00	69,000.00	-81,000.00
FXPF15010202	23311VAF4	DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	150,000.000	122,625.00	91,098.00	-31,527.00
FXPF15010202	27890GAA8	ECLIPSE RESOURCES CORP 144A 8.875% 07/15/2023 DD 07/06/15	3,000,000.000	2,937,090.00	1,432,500.00	-1,504,590.00
FXPF15010202	292480AJ9	ENABLE MIDSTREAM PARTNERS LP VAR RT 05/15/2044 DD 11/15/15	1,550,000.000	1,191,750.00	914,469.00	-277,281.00
FXPF15010202	48019TAD6	*JONES ENERGY HOLDINGS LLC / JO 9.250% 03/15/2023 DD 02/23/15	2,500,000.000	2,684,375.00	1,462,500.00	-1,221,875.00
FXPF15010202	48207LAA1	JUPITER RESOURCES INC 144A 8.500% 10/01/2022 DD 09/18/14	4,100,000.000	3,085,250.00	1,640,000.00	-1,445,250.00
FXPF15010202	552704AC2	MEG ENERGY CORP 144A 7.000% 03/31/2024 DD 10/01/13	1,450,000.000	1,317,058.67	1,029,500.00	-287,558.67
FXPF15010202	55973BAB8	MAGNUM HUNTER RESOURCES CORP 9.750% 05/15/2020 DD 05/15/13	1,975,000.000	1,560,250.00	513,500.00	-1,046,750.00
FXPF15010202	76116AAB4	RESOLUTE ENERGY CORP 8.500% 05/01/2020 DD 11/01/12	2,340,000.000	1,178,775.00	1,053,000.00	-125,775.00
FXPF15010202	762760AC0	RICE ENERGY INC 144A 7.250% 05/01/2023 DD 03/26/15	975,000.000	976,375.00	711,750.00	-264,625.00
FXPF15010202	77714PAB5	ROSE ROCK MIDSTREAM LP / ROSE 5.625% 07/15/2022 DD 07/02/14	350,000.000	319,375.00	248,500.00	-70,875.00
FXPF15010202	77714TAA9	ROSE ROCK MIDSTREAM LP / 144A 5.625% 11/15/2023 DD 05/14/15	500,000.000	451,250.00	355,000.00	-96,250.00
FXPF15010202	81783QAB1	SEVEN GENERATIONS ENERGY 144A 6.750% 05/01/2023 DD 04/30/15	2,300,000.000	2,327,125.00	1,932,000.00	-395,125.00
FXPF15010202	86614WAC0	SUMMIT MIDSTREAM HOLDINGS LLC 5.500% 08/15/2022 DD 07/15/14	1,350,000.000	1,212,375.00	999,000.00	-213,375.00
FXPF15010202	89600LAA8	TRIANGLE USA PETROLEUM CO 144A 6.750% 07/15/2022 DD 07/18/14	250,000.000	165,000.00	76,250.00	-88,750.00
FXPF15010202	99AA81280	*CHIEF EXPLORATION 5/14 0.000% 05/16/2021 DD 05/12/14	850,000.000	801,589.10	566,669.50	-234,919.60
FXPF15010202	NCB7TD7Y2	*ATHABASCA OIL CORP 7.500% 19-NOV-2017 144A	100,000.000	68,206.35	53,991.79	-14,214.56
FXPF20010102	00206RCG5	AT&T INC 4.800% 06/15/2044 DD 06/10/14	500,000.000	509,480.00	458,070.00	-51,410.00
FXPF20010102	00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	750,000.000	730,500.00	733,102.50	2,602.50
FXPF20010102	00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	665,000.000	886,272.10	798,046.55	-88,225.55
FXPF20010102	020039DC4	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	1,000,000.000	1,472,210.00	1,230,360.00	-241,850.00
FXPF20010102	06051GFC8	BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	750,000.000	794,670.00	782,767.50	-11,902.50
FXPF20010102	06051GFG9	BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	1,500,000.000	1,657,185.00	1,553,175.00	-104,010.00
FXPF20010102	07177MAE3	BAXALTA INC 144A 5.250% 06/23/2045 DD 06/23/15	625,000.000	634,906.25	627,106.25	-7,800.00
FXPF20010102	126650CN8	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	625,000.000	622,718.75	658,393.75	35,675.00
FXPF20010102	151020AU8	CELGENE CORP 5.000% 08/15/2045 DD 08/12/15	1,000,000.000	996,910.00	1,003,890.00	6,980.00
FXPF20010102	172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	836,000.000	1,279,857.48	1,199,058.08	-80,799.40
FXPF20010102	172967JU6	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	2,000,000.000	2,030,650.00	2,029,600.00	-1,050.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102	210518CY0	CONSUMERS ENERGY CO 4.100% 11/15/2045 DD 11/06/15	275,000.000	274,760.75	273,121.75	-1,639.00
FXPF20010102	225433AE1	CREDIT SUISSE GROUP FUNDI 144A 4.875% 05/15/2045 DD 05/21/15	825,000.000	822,302.25	813,524.25	-8,778.00
FXPF20010102	25459HAX3	DIRECTV HOLDINGS LLC / DIRECTV 6.000% 08/15/2040 DD 08/17/10	500,000.000	560,390.00	511,665.00	-48,725.00
FXPF20010102	31428XAW6	FEDEX CORP 5.100% 01/15/2044 DD 01/09/14	500,000.000	577,335.00	518,060.00	-59,275.00
FXPF20010102	345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	840,000.000	886,300.80	791,809.20	-94,491.60
FXPF20010102	375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	600,000.000	597,522.00	607,218.00	9,696.00
FXPF20010102	38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	1,000,000.000	1,101,920.00	994,200.00	-107,720.00
FXPF20010102	38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,245,000.000	1,573,854.30	1,485,036.00	-88,818.30
FXPF20010102	46625HJM3	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	750,000.000	872,175.00	816,150.00	-56,025.00
FXPF20010102	46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	450,000.000	449,964.00	449,914.50	-49.50
FXPF20010102	501044CN9	KROGER CO/THE 5.400% 07/15/2040 DD 07/13/10	1,065,000.000	1,253,421.10	1,126,695.45	-126,725.65
FXPF20010102	539830BB4	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	1,500,000.000	1,513,620.00	1,388,130.00	-125,490.00
FXPF20010102	59023VAA8	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	1,500,000.000	2,118,450.00	2,035,170.00	-83,280.00
FXPF20010102	61747YDY8	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	2,500,000.000	2,399,805.00	2,385,275.00	-14,530.00
FXPF20010102	69352PAJ2	PPL CAPITAL FUNDING INC 5.000% 03/15/2044 DD 03/10/14	1,250,000.000	1,391,162.50	1,288,787.50	-102,375.00
FXPF20010102	694308GE1	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	1,150,000.000	1,464,065.00	1,354,976.00	-109,089.00
FXPF20010102	71644EAJ1	PETRO-CANADA 6.800% 05/15/2038 DD 05/15/08	1,765,000.000	2,229,618.60	1,929,815.70	-299,802.90
FXPF20010102	743263AE5	PROGRESS ENERGY INC 7.750% 03/01/2031 DD 02/22/01	400,000.000	579,260.00	515,480.00	-63,780.00
FXPF20010102	74432QAC9	PRUDENTIAL FINANCIAL INC 5.750% 07/15/2033 DD 07/07/03	425,000.000	517,535.25	481,478.25	-36,057.00
FXPF20010102	761713AZ9	REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	600,000.000	714,570.00	680,646.00	-33,924.00
FXPF20010102	843646AJ9	SOUTHERN POWER CO 5.250% 07/15/2043 DD 07/16/13	1,230,000.000	1,469,567.10	1,173,653.70	-295,913.40
FXPF20010102	845437BL5	SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	1,000,000.000	1,296,820.00	1,184,260.00	-112,560.00
FXPF20010102	907818DT2	UNION PACIFIC CORP 4.821% 02/01/2044 DD 08/21/13	500,000.000	570,855.00	543,645.00	-27,210.00
FXPF20010102	907818EF1	UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	1,500,000.000	1,492,995.00	1,451,310.00	-41,685.00
FXPF20010102	98420EAB1	XLIT LTD 5.250% 12/15/2043 DD 11/21/13	1,250,000.000	1,412,800.00	1,292,875.00	-119,925.00
FXPF20010102	98956PAH5	ZIMMER BIOMET HOLDINGS INC 4.450% 08/15/2045 DD 03/19/15	725,000.000	719,171.00	666,724.50	-52,446.50
FXPF20010302	00185AAC8	AON PLC 4.450% 05/24/2043 DD 05/24/13	800,000.000	797,336.00	748,216.00	-49,120.00
FXPF20010302	00206RBA9	AT&T INC 5.550% 08/15/2041 DD 08/18/11	1,130,000.000	1,161,899.70	1,135,503.10	-26,396.60
FXPF20010302	00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	930,000.000	913,574.00	911,028.00	-2,546.00
FXPF20010302	00507UAH4	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	1,195,000.000	1,228,343.35	1,182,356.90	-45,986.45
FXPF20010302	00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	630,000.000	771,661.80	756,044.10	-15,617.70
FXPF20010302	00817YAM0	AETNA INC 4.125% 11/15/2042 DD 11/07/12	430,000.000	418,067.50	402,346.70	-15,720.80
FXPF20010302	00817YAP3	AETNA INC 4.750% 03/15/2044 DD 03/07/14	750,000.000	772,012.50	760,290.00	-11,722.50
FXPF20010302	020039AJ2	ALLTEL CORP 6.800% 05/01/2029 DD 04/27/99	865,000.000	1,081,388.40	1,018,797.00	-62,591.40
FXPF20010302	020039DC4	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	335,000.000	493,190.35	412,170.60	-81,019.75
FXPF20010302	031162BE9	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	525,000.000	528,738.00	520,128.00	-8,610.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	390,000.000	385,215.91	385,210.80	-5.11
FXPF20010302	05464HAB6	AXIS SPECIALTY FINANCE PLC 5.150% 04/01/2045 DD 03/13/14	240,000.000	259,953.60	235,394.40	-24,559.20
FXPF20010302	06051GEN5	BANK OF AMERICA CORP 5.875% 02/07/2042 DD 02/07/12	90,000.000	114,651.90	105,037.20	-9,614.70
FXPF20010302	06051GFC8	BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	540,000.000	590,774.04	563,592.60	-27,181.44
FXPF20010302	06051GFL8	BANK OF AMERICA CORP 4.250% 10/22/2026 DD 10/22/14	280,000.000	285,013.15	277,152.40	-7,860.75
FXPF20010302	07177MAE3	BAXALTA INC 144A 5.250% 06/23/2045 DD 06/23/15	355,000.000	363,665.55	356,196.35	-7,469.20
FXPF20010302	075887AV1	BECTON DICKINSON AND CO 6.000% 05/15/2039 DD 05/15/09	50,000.000	61,660.50	57,410.50	-4,250.00
FXPF20010302	075896AC4	BED BATH & BEYOND INC 5.165% 08/01/2044 DD 07/17/14	240,000.000	207,957.60	203,282.40	-4,675.20
FXPF20010302	084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	300,000.000	313,905.00	288,237.00	-25,668.00
FXPF20010302	126650BX7	CVS HEALTH CORP 5.750% 05/15/2041 DD 05/12/11	835,000.000	967,447.70	937,037.00	-30,410.70
FXPF20010302	13342BAD7	CAMERON INTERNATIONAL CORP 7.000% 07/15/2038 DD 06/26/08	400,000.000	484,584.00	476,772.00	-7,812.00
FXPF20010302	17248RAJ5	AT&T MOBILITY LLC 7.125% 12/15/2031 DD 06/15/02	1,285,000.000	1,701,369.75	1,559,617.35	-141,752.40
FXPF20010302	172967BL4	CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	280,000.000	348,818.40	330,436.40	-18,382.00
FXPF20010302	172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	2,510,000.000	3,799,044.30	3,600,042.80	-199,001.50
FXPF20010302	172967KA8	CITIGROUP INC 4.450% 09/29/2027 DD 09/29/15	545,000.000	545,723.62	541,392.10	-4,331.52
FXPF20010302	20030NAF8	COMCAST CORP 5.650% 06/15/2035 DD 06/09/05	2,569,000.000	3,183,530.49	2,989,725.13	-193,805.36
FXPF20010302	20825CAF1	CONOCOPHILLIPS 5.900% 10/15/2032 DD 10/09/02	1,385,000.000	1,708,245.15	1,417,062.75	-291,182.40
FXPF20010302	22303QAH3	COVIDIEN INTERNATIONAL FINANCE 6.550% 10/15/2037 DD 04/15/08	770,000.000	1,005,812.50	965,272.00	-40,540.50
FXPF20010302	26138EAJ8	DR PEPPER SNAPPLE GROUP INC 7.450% 05/01/2038 DD 11/01/08	450,000.000	653,467.50	617,643.00	-35,824.50
FXPF20010302	26884ABB8	ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	1,025,000.000	1,023,650.20	1,028,085.25	4,435.05
FXPF20010302	26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	345,000.000	343,695.90	350,509.65	6,813.75
FXPF20010302	278062AE4	EATON CORP 4.150% 11/02/2042 DD 11/02/13	840,000.000	773,102.40	774,589.20	1,486.80
FXPF20010302	29268BAF8	ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	585,000.000	687,392.55	654,111.90	-33,280.65
FXPF20010302	29379VAQ6	ENTERPRISE PRODUCTS OPERATING 6.450% 09/01/2040 DD 05/20/10	450,000.000	433,624.50	427,554.00	-6,070.50
FXPF20010302	299808AF2	EVEREST REINSURANCE HOLDINGS I 4.868% 06/01/2044 DD 06/05/14	415,000.000	434,633.65	391,249.55	-43,384.10
FXPF20010302	31428XAW6	FEDEX CORP 5.100% 01/15/2044 DD 01/09/14	485,000.000	560,014.95	502,518.20	-57,496.75
FXPF20010302	31428XBD7	FEDEX CORP 4.500% 02/01/2065 DD 01/09/15	825,000.000	793,040.10	708,939.00	-84,101.10
FXPF20010302	31428XBE5	FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	840,000.000	838,320.00	832,238.40	-6,081.60
FXPF20010302	362320BA0	GTE CORP 6.940% 04/15/2028 DD 04/15/98	1,010,000.000	1,263,166.60	1,195,173.40	-67,993.20
FXPF20010302	38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	1,110,000.000	1,132,422.00	1,103,562.00	-28,860.00
FXPF20010302	38141GFD1	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	145,000.000	171,151.45	169,496.30	-1,655.15
FXPF20010302	38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,143,000.000	1,413,094.42	1,363,370.40	-49,724.02
FXPF20010302	38143YAC7	GOLDMAN SACHS GROUP INC/THE 6.450% 05/01/2036 DD 04/18/06	190,000.000	217,854.00	214,785.50	-3,068.50
FXPF20010302	416515AP9	HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	470,000.000	587,030.00	545,538.40	-41,491.60
FXPF20010302	444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	700,000.000	740,035.00	695,387.00	-44,648.00
FXPF20010302	500472AC9	KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	720,000.000	977,839.20	834,760.80	-143,078.40

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302	58013MEN0	MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	450,000.000	429,525.00	376,420.50	-53,104.50
FXPF20010302	59156RAV0	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	290,000.000	471,250.00	454,212.50	-17,037.50
FXPF20010302	595620AB1	MIDAMERICAN ENERGY CO 6.750% 12/30/2031 DD 02/08/02	900,000.000	1,251,738.00	1,151,082.00	-100,656.00
FXPF20010302	59562VAP2	BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	935,000.000	1,191,411.50	1,068,153.35	-123,258.15
FXPF20010302	61166WAN1	MONSANTO CO 4.200% 07/15/2034 DD 07/01/14	425,000.000	391,174.25	365,487.25	-25,687.00
FXPF20010302	61166WAQ4	MONSANTO CO 4.700% 07/15/2064 DD 07/01/14	2,065,000.000	2,165,193.80	1,567,995.80	-597,198.00
FXPF20010302	6174467Y9	MORGAN STANLEY 4.350% 09/08/2026 DD 09/08/14	525,000.000	523,855.50	526,716.75	2,861.25
FXPF20010302	617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	1,880,000.000	2,476,085.45	2,324,714.00	-151,371.45
FXPF20010302	62952EAA5	NYU HOSPITALS CENTER 4.428% 07/01/2042 DD 08/07/12	785,000.000	795,322.75	746,087.55	-49,235.20
FXPF20010302	666807AW2	NORTHROP GRUMMAN SYSTEMS CORP 7.750% 02/15/2031 DD 02/27/01	450,000.000	589,887.00	593,937.00	4,050.00
FXPF20010302	666807BJ0	NORTHROP GRUMMAN CORP 3.850% 04/15/2045 DD 02/06/15	515,000.000	493,430.35	462,773.85	-30,656.50
FXPF20010302	66989HAJ7	NOVARTIS CAPITAL CORP 3.000% 11/20/2025 DD 11/20/15	765,000.000	757,426.50	754,320.60	-3,105.90
FXPF20010302	677050AH9	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	1,295,000.000	1,488,071.55	1,349,506.55	-138,565.00
FXPF20010302	68233JAF1	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	445,000.000	669,934.15	588,356.75	-81,577.40
FXPF20010302	694308GE1	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	555,000.000	706,570.50	653,923.20	-52,647.30
FXPF20010302	694308HK6	PACIFIC GAS & ELECTRIC CO 3.400% 08/15/2024 DD 08/18/14	900,000.000	923,949.00	903,276.00	-20,673.00
FXPF20010302	71644EAJ1	PETRO-CANADA 6.800% 05/15/2038 DD 05/15/08	2,190,000.000	2,671,276.40	2,394,502.20	-276,774.20
FXPF20010302	72650RBH4	PLAINS ALL AMERICAN PIPELINE L 4.900% 02/15/2045 DD 12/09/14	1,165,000.000	1,029,615.75	837,844.70	-191,771.05
FXPF20010302	743917AH9	PRUDENTIAL INSURANCE CO O 144A 8.300% 07/01/2025 DD 07/01/95	170,000.000	229,596.90	216,853.70	-12,743.20
FXPF20010302	76720AAG1	RIO TINTO FINANCE USA PLC 4.125% 08/21/2042 DD 08/21/12	759,000.000	736,951.05	593,856.78	-143,094.27
FXPF20010302	867229AE6	SUNCOR ENERGY INC 6.500% 06/15/2038 DD 06/28/07	860,000.000	1,058,015.00	920,182.80	-137,832.20
FXPF20010302	90131HBG9	21ST CENTURY FOX AMERICA INC 6.400% 12/15/2035 DD 12/23/05	975,000.000	1,156,837.50	1,123,034.25	-33,803.25
FXPF20010302	90131HBM6	21ST CENTURY FOX AMERICA INC 6.750% 01/09/2038 DD 01/09/98	46,000.000	60,062.20	52,286.36	-7,775.84
FXPF20010302	91324PBE1	UNITEDHEALTH GROUP INC 6.625% 11/15/2037 DD 11/19/07	1,604,000.000	2,089,579.00	2,044,731.08	-44,847.92
FXPF20010302	92343VAW4	VERIZON COMMUNICATIONS INC 6.000% 04/01/2041 DD 03/28/11	710,000.000	836,827.30	766,927.80	-69,899.50
FXPF20010302	92857WAB6	VODAFONE GROUP PLC 6.250% 11/30/2032 DD 11/26/02	780,000.000	952,442.40	808,111.20	-144,331.20
FXPF20010302	931427AC2	WALGREENS BOOTS ALLIANCE INC 4.800% 11/18/2044 DD 11/18/14	340,000.000	352,021.72	307,560.60	-44,461.12
FXPF20010302	942683AH6	ACTAVIS INC 4.625% 10/01/2042 DD 10/02/12	365,000.000	373,358.50	346,979.95	-26,378.55
FXPF20010302	94973VBB2	ANTHEM INC 4.650% 01/15/2043 DD 09/10/12	545,000.000	497,634.05	518,600.20	20,966.15
FXPF20010302	98956PAH5	ZIMMER BIOMET HOLDINGS INC 4.450% 08/15/2045 DD 03/19/15	310,000.000	323,385.80	285,082.20	-38,303.60
FXPF20010402	00130HBV6	AES CORP/VA VAR RT 06/01/2019 DD 05/20/14	115,000.000	112,125.00	105,512.50	-6,612.50
FXPF20010402	007903AX5	ADVANCED MICRO DEVICES INC 7.500% 08/15/2022 DD 02/15/13	540,000.000	488,812.50	367,200.00	-121,612.50
FXPF20010402	014477AQ6	ALERIS INTERNATIONAL INC 7.875% 11/01/2020 DD 10/23/12	163,000.000	162,185.00	124,206.00	-37,979.00
FXPF20010402	02005NAY6	ALLY FINANCIAL INC 4.125% 02/13/2022 DD 02/13/15	225,000.000	221,638.50	222,750.00	1,111.50
FXPF20010402	02154VAA9	ALTICE LUXEMBOURG SA 144A 7.750% 05/15/2022 DD 05/08/14	425,000.000	427,347.16	383,562.50	-43,784.66
FXPF20010402	02376RAB8	AMERICAN AIRLINES GROUP I 144A 4.625% 03/01/2020 DD 03/05/15	245,000.000	245,000.00	233,362.50	-11,637.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010402	03674PAJ2	ANTERO RESOURCES CORP 6.000% 12/01/2020 DD 11/19/12	90,000.000	89,775.00	75,150.00	-14,625.00
FXPF20010402	03674XAC0	ANTERO RESOURCES CORP 5.125% 12/01/2022 DD 12/01/14	125,000.000	114,571.88	95,000.00	-19,571.88
FXPF20010402	03938LAS3	ARCELORMITTAL VAR RT 03/01/2041 DD 03/07/11	230,000.000	232,300.00	155,537.50	-76,762.50
FXPF20010402	03938LAX2	ARCELORMITTAL STEP 02/25/2022 DD 02/28/12	260,000.000	277,550.00	209,300.00	-68,250.00
FXPF20010402	03938LAZ7	ARCELORMITTAL 6.125% 06/01/2025 DD 06/01/15	125,000.000	125,706.25	90,937.50	-34,768.75
FXPF20010402	045054AC7	ASHTEAD CAPITAL INC 144A 5.625% 10/01/2024 DD 09/17/14	170,000.000	174,250.00	172,125.00	-2,125.00
FXPF20010402	053499AH2	AVAYA INC 144A 9.000% 04/01/2019 DD 12/21/12	465,000.000	470,775.00	356,887.50	-113,887.50
FXPF20010402	05578MAA0	BMC SOFTWARE FINANCE INC 144A 8.125% 07/15/2021 DD 08/21/13	125,000.000	100,625.00	83,125.00	-17,500.00
FXPF20010402	058498AT3	BALL CORP 5.250% 07/01/2025 DD 06/25/15	325,000.000	326,125.00	332,312.50	6,187.50
FXPF20010402	095370AC6	BLUE CUBE SPINCO INC 144A 10.000% 10/15/2025 DD 10/01/15	215,000.000	217,362.50	236,500.00	19,137.50
FXPF20010402	097793AC7	BONANZA CREEK ENERGY INC 5.750% 02/01/2023 DD 07/18/14	400,000.000	336,506.25	208,000.00	-128,506.25
FXPF20010402	10553MAD3	OI BRASIL HOLDINGS COOPER 144A 5.750% 02/10/2022 DD 02/10/12	210,000.000	163,293.61	95,550.00	-67,743.61
FXPF20010402	10553YAF2	BRASKEM FINANCE LTD 6.450% 02/03/2024 DD 02/03/14	130,000.000	127,448.40	111,800.00	-15,648.40
FXPF20010402	12516UAC9	CEMEX FINANCE LLC 144A 9.375% 10/12/2022 DD 10/12/12	205,000.000	230,765.68	215,762.50	-15,003.18
FXPF20010402	126307AF4	CSC HOLDINGS LLC 6.750% 11/15/2021 DD 11/15/11	425,000.000	471,343.75	417,562.50	-53,781.25
FXPF20010402	12646RAB1	CST BRANDS INC 5.000% 05/01/2023 DD 11/01/13	300,000.000	306,622.50	297,000.00	-9,622.50
FXPF20010402	13643EAH8	CANADIAN OIL SANDS LTD 144A 6.000% 04/01/2042 DD 03/29/12	85,000.000	73,418.75	68,006.80	-5,411.95
FXPF20010402	144577AH6	CARRIZO OIL & GAS INC 6.250% 04/15/2023 DD 04/28/15	230,000.000	231,050.00	186,300.00	-44,750.00
FXPF20010402	14574XAD6	CARROLS RESTAURANT GROUP INC 8.000% 05/01/2022 DD 04/29/15	325,000.000	325,000.00	342,875.00	17,875.00
FXPF20010402	14889BAB8	*CATALYST PAPER CORP 11.000% 10/30/2017 DD 09/13/12	325,000.000	305,500.00	217,750.00	-87,750.00
FXPF20010402	15089QAC8	CELANESE US HOLDINGS LLC 5.875% 06/15/2021 DD 05/06/11	345,000.000	365,700.00	363,975.00	-1,725.00
FXPF20010402	156700AX4	CENTURYLINK INC 6.750% 12/01/2023 DD 11/27/13	355,000.000	388,725.00	332,812.50	-55,912.50
FXPF20010402	15671BAK7	CENVEO CORP 144A 6.000% 08/01/2019 DD 06/26/14	350,000.000	319,000.00	246,750.00	-72,250.00
FXPF20010402	15672JAA1	CEQUEL COMMUNICATIONS HOL 144A 6.375% 09/15/2020 DD 10/25/12	150,000.000	154,125.00	146,625.00	-7,500.00
FXPF20010402	15942RAD1	CHAPARRAL ENERGY INC 7.625% 11/15/2022 DD 05/02/12	290,000.000	140,212.50	66,700.00	-73,512.50
FXPF20010402	161175AM6	CCO SAFARI II LLC 144A 4.908% 07/23/2025 DD 07/23/15	325,000.000	333,349.25	324,684.75	-8,664.50
FXPF20010402	163851AC2	CHEMOURS CO/THE 144A 7.000% 05/15/2025 DD 05/12/15	235,000.000	236,793.75	160,387.50	-76,406.25
FXPF20010402	165167CQ8	CHESAPEAKE ENERGY CORP 144A 8.000% 12/15/2022 DD 12/23/15	206,000.000	365,500.00	100,940.00	-264,560.00
FXPF20010402	18451QAL2	CLEAR CHANNEL WORLDWIDE HOLDIN 6.500% 11/15/2022 DD 05/15/13	425,000.000	431,937.50	410,125.00	-21,812.50
FXPF20010402	197677AJ6	HCA INC 7.050% 12/01/2027 DD 12/08/95	175,000.000	177,375.00	176,312.50	-1,062.50
FXPF20010402	20341WAD7	COMMUNICATIONS SALES & LEASING 8.250% 10/15/2023 DD 04/24/15	115,000.000	103,212.50	97,175.00	-6,037.50
FXPF20010402	22282EAF9	COVANTA HOLDING CORP 5.875% 03/01/2024 DD 03/06/14	340,000.000	345,350.00	307,700.00	-37,650.00
FXPF20010402	226373AK4	CRESTWOOD MIDSTREAM PARTN 144A 6.250% 04/01/2023 DD 03/23/15	350,000.000	351,575.00	244,125.00	-107,450.00
FXPF20010402	23311VAD9	DCP MIDSTREAM OPERATING LP 3.875% 03/15/2023 DD 03/14/13	240,000.000	215,558.30	181,159.20	-34,399.10
FXPF20010402	242370AD6	DEAN FOODS CO 144A 6.500% 03/15/2023 DD 02/25/15	250,000.000	251,461.40	260,000.00	8,538.60
FXPF20010402	25380QAH2	DIGICEL LTD 144A 6.750% 03/01/2023 DD 03/03/15	200,000.000	182,800.00	167,000.00	-15,800.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010402	25380WAF3	DIGICEL GROUP LTD 144A 7.125% 04/01/2022 DD 04/02/14	360,000.000	328,237.50	270,000.00	-58,237.50
FXPF20010402	25470XAJ4	DISH DBS CORP 5.875% 07/15/2022 DD 05/16/12	500,000.000	509,535.72	466,250.00	-43,285.72
FXPF20010402	26153CAA1	DREAMWORKS ANIMATION SKG 144A 6.875% 08/15/2020 DD 08/14/13	375,000.000	384,375.00	369,375.00	-15,000.00
FXPF20010402	26613TAF7	DUPONT FABROS TECHNOLOGY LP 5.625% 06/15/2023 DD 06/09/15	385,000.000	382,761.40	388,850.00	6,088.60
FXPF20010402	26817RAP3	DYNEGY INC 7.625% 11/01/2024 DD 05/01/15	195,000.000	198,900.00	166,686.00	-32,214.00
FXPF20010402	269871AB5	EAGLE SPINCO INC 4.625% 02/15/2021 DD 02/15/14	260,000.000	246,350.00	239,200.00	-7,150.00
FXPF20010402	29276KAV3	ENERGY XXI GULF COAST INC 144A 11.000% 03/15/2020 DD 03/12/15	250,000.000	235,216.10	87,500.00	-147,716.10
FXPF20010402	30049XAA5	TRONOX FINANCE LLC 144A 7.500% 03/15/2022 DD 03/19/15	220,000.000	159,525.00	127,600.00	-31,925.00
FXPF20010402	335934AH8	FIRST QUANTUM MINERALS LT 144A 7.250% 05/15/2022 DD 05/13/14	140,000.000	100,437.50	87,500.00	-12,937.50
FXPF20010402	35906AAX6	FRONTIER COMMUNICATIONS C 144A 11.000% 09/15/2025 DD 09/25/15	370,000.000	372,550.00	366,300.00	-6,250.00
FXPF20010402	36159RAG8	GEO GROUP INC/THE 5.125% 04/01/2023 DD 10/01/13	420,000.000	412,650.00	397,950.00	-14,700.00
FXPF20010402	37185LAE2	GENESIS ENERGY LP / GENESIS EN 5.750% 02/15/2021 DD 02/08/13	390,000.000	362,700.00	329,550.00	-33,150.00
FXPF20010402	37247DAB2	GENWORTH HOLDINGS INC 6.500% 06/15/2034 DD 06/15/04	320,000.000	246,917.25	193,600.00	-53,317.25
FXPF20010402	37247DAM8	GENWORTH HOLDINGS INC 7.700% 06/15/2020 DD 06/24/10	225,000.000	233,062.50	211,500.00	-21,562.50
FXPF20010402	37953TAA3	GLOBAL SHIP LEASE INC 144A 10.000% 04/01/2019 DD 03/19/14	225,000.000	226,375.00	203,625.00	-22,750.00
FXPF20010402	382550BE0	GOODYEAR TIRE & RUBBER CO/THE 5.125% 11/15/2023 DD 11/05/15	190,000.000	190,000.00	194,750.00	4,750.00
FXPF20010402	402040AH2	GUITAR CENTER INC 144A 6.500% 04/15/2019 DD 04/02/14	270,000.000	235,575.00	226,800.00	-8,775.00
FXPF20010402	404119AJ8	HCA INC 7.500% 11/06/2033 DD 11/06/03	300,000.000	320,875.00	319,500.00	-1,375.00
FXPF20010402	404119BQ1	HCA INC 5.250% 04/15/2025 DD 10/17/14	450,000.000	469,125.00	453,375.00	-15,750.00
FXPF20010402	413627BL3	CAESARS ENTERTAINMENT OPERATIN 11.250% 06/01/2017 DD 12/01/09	670,000.000	491,110.00	502,500.00	11,390.00
FXPF20010402	421924BR1	HEALTHSOUTH CORP 144A 5.750% 09/15/2025 DD 09/16/15	335,000.000	331,712.50	311,550.00	-20,162.50
FXPF20010402	431475AA0	HILL-ROM HOLDINGS INC 144A 5.750% 09/01/2023 DD 09/01/15	275,000.000	276,306.25	280,500.00	4,193.75
FXPF20010402	45763PAE6	INMARSAT FINANCE PLC 144A 4.875% 05/15/2022 DD 06/04/14	350,000.000	350,656.25	341,250.00	-9,406.25
FXPF20010402	45779GAA6	INNOVATION VENTURES LLC / 144A 9.500% 08/15/2019 DD 08/02/12	325,000.000	330,615.31	337,187.50	6,572.19
FXPF20010402	45824TAE5	INTELSAT JACKSON HOLDINGS SA 7.250% 04/01/2019 DD 10/01/11	290,000.000	271,575.00	266,075.00	-5,500.00
FXPF20010402	459745GQ2	INTERNATIONAL LEASE FINANCE CO 4.625% 04/15/2021 DD 03/11/13	400,000.000	411,375.00	410,000.00	-1,375.00
FXPF20010402	460599AB9	INTERNATIONAL GAME TECHNO 144A 6.250% 02/15/2022 DD 02/13/15	300,000.000	299,302.50	280,500.00	-18,802.50
FXPF20010402	46115HAT4	INTESA SANPAOLO SPA 144A 5.017% 06/26/2024 DD 06/26/14	270,000.000	273,742.20	265,639.50	-8,102.70
FXPF20010402	46262EAF2	IPAYMENT INC 144A 9.500% 12/15/2019 DD 12/29/14	356,250.000	466,250.00	369,609.38	-96,640.62
FXPF20010402	46611DAA3	JBS INVESTMENTS GMBH 144A 7.750% 10/28/2020 DD 10/28/13	250,000.000	261,240.39	240,000.00	-21,240.39
FXPF20010402	501889AB5	LKQ CORP 4.750% 05/15/2023 DD 11/15/13	280,000.000	268,800.00	262,500.00	-6,300.00
FXPF20010402	513075BH3	LAMAR MEDIA CORP 5.375% 01/15/2024 DD 07/15/14	200,000.000	206,000.00	206,000.00	0.00
FXPF20010402	531359AB3	LIBERTY TIRE RECYCLING LL 144A 11.000% 03/31/2021 DD 10/01/14	230,756.000	228,604.80	149,991.40	-78,613.40
FXPF20010402	53219LAN9	LIFEPOINT HEALTH INC 5.875% 12/01/2023 DD 12/04/15	115,000.000	115,000.00	116,725.00	1,725.00
FXPF20010402	532716AU1	L BRANDS INC 5.625% 02/15/2022 DD 02/07/12	180,000.000	193,500.00	191,250.00	-2,250.00
FXPF20010402	536022AF3	LINN ENERGY LLC / LINN ENERGY 7.750% 02/01/2021 DD 09/13/10	185,000.000	144,300.00	26,825.00	-117,475.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010402	55342UAE4	MPT OPERATING PARTNERSHIP LP / 5.500% 05/01/2024 DD 04/17/14	200,000.000	208,500.00	199,000.00	-9,500.00
FXPF20010402	553ESCBC7	*GCB MPM ESCROW LLC / M08.875% 8.875% 10/15/2020 DD 01/09/13	495,000.000	0.50	0.50	0.00
FXPF20010402	56656PAB9	MARFRIG OVERSEAS LTD 144A 9.500% 05/04/2020 DD 05/04/10	200,000.000	202,000.00	196,000.00	-6,000.00
FXPF20010402	573334AD1	MARTIN MIDSTREAM PARTNERS LP / 7.250% 02/15/2021 DD 02/11/13	205,000.000	192,700.00	180,400.00	-12,300.00
FXPF20010402	580638AB0	MCGRAW-HILL GLOBAL EDUCATION H VAR RT 04/01/2021 DD 04/01/14	200,000.000	221,000.00	212,000.00	-9,000.00
FXPF20010402	595112BD4	MICRON TECHNOLOGY INC 144A 5.250% 08/01/2023 DD 02/03/15	340,000.000	330,987.50	305,150.00	-25,837.50
FXPF20010402	60877UBE6	MOMENTIVE PERFORMANCE MATERIAL 3.880% 10/24/2021 DD 10/24/14	420,000.000	355,950.00	289,800.00	-66,150.00
FXPF20010402	62886EAS7	NCR CORP 6.375% 12/15/2023 DD 06/15/14	350,000.000	347,781.25	344,750.00	-3,031.25
FXPF20010402	62941YAB3	NPC INTERNATIONAL INC / NPC QU 10.500% 01/15/2020 DD 12/28/11	225,000.000	236,593.75	232,875.00	-3,718.75
FXPF20010402	62947QAT5	NXP BV / NXP FUNDING LLC 144A 4.625% 06/15/2022 DD 06/09/15	225,000.000	225,000.00	221,062.50	-3,937.50
FXPF20010402	64072TAC9	NEPTUNE FINCO CORP 144A 6.625% 10/15/2025 DD 10/09/15	275,000.000	275,000.00	286,000.00	11,000.00
FXPF20010402	644535AF3	NEW GOLD INC 144A 6.250% 11/15/2022 DD 11/14/12	460,000.000	410,763.21	365,700.00	-45,063.21
FXPF20010402	65336YAK9	NEXSTAR BROADCASTING INC 144A 6.125% 02/15/2022 DD 01/29/15	225,000.000	225,843.75	220,500.00	-5,343.75
FXPF20010402	654902AC9	NOKIA OYJ 6.625% 05/15/2039 DD 05/07/09	450,000.000	502,375.00	460,408.50	-41,966.50
FXPF20010402	65548PAE6	NORBORD INC 144A 6.250% 04/15/2023 DD 04/16/15	200,000.000	202,750.00	197,500.00	-5,250.00
FXPF20010402	66977WAN9	NOVA CHEMICALS CORP 144A 5.250% 08/01/2023 DD 07/30/13	300,000.000	303,000.00	297,000.00	-6,000.00
FXPF20010402	674215AG3	OASIS PETROLEUM INC 6.875% 03/15/2022 DD 03/15/14	160,000.000	164,800.00	102,400.00	-62,400.00
FXPF20010402	681936AZ3	OMEGA HEALTHCARE INVESTORS INC 5.875% 03/15/2024 DD 09/15/12	350,000.000	371,200.00	362,250.00	-8,950.00
FXPF20010402	68245XAB5	1011778 BC ULC / NEW RED 144A 4.625% 01/15/2022 DD 05/22/15	225,000.000	225,000.00	225,562.50	562.50
FXPF20010402	693656AA8	PVH CORP 4.500% 12/15/2022 DD 12/20/12	230,000.000	227,950.00	224,825.00	-3,125.00
FXPF20010402	69480UAK3	PACIFIC EXPLORATION AND P 144A 5.625% 01/19/2025 DD 09/19/14	290,000.000	110,650.00	58,000.00	-52,650.00
FXPF20010402	704549AQ7	PEABODY ENERGY CORP 144A 10.000% 03/15/2022 DD 03/16/15	120,000.000	101,024.15	22,800.00	-78,224.15
FXPF20010402	72766QAA3	PLATFORM SPECIALTY PRODUC 144A 6.500% 02/01/2022 DD 02/02/15	220,000.000	195,400.00	190,300.00	-5,100.00
FXPF20010402	72766QAC9	PLATFORM SPECIALTY PRODUC 144A 10.375% 05/01/2021 DD 11/10/15	95,000.000	95,000.00	94,762.50	-237.50
FXPF20010402	737446AB0	POST HOLDINGS INC 7.375% 02/15/2022 DD 08/15/12	225,000.000	232,312.50	234,562.50	2,250.00
FXPF20010402	747301AC3	QUAD/GRAPHICS INC 7.000% 05/01/2022 DD 11/01/14	325,000.000	308,125.00	203,937.50	-104,187.50
FXPF20010402	74965WAA5	ROC FINANCE LLC / ROC FIN 144A 12.125% 09/01/2018 DD 08/19/11	400,000.000	422,000.00	418,000.00	-4,000.00
FXPF20010402	75508EAA6	RAYONIER AM PRODUCTS INC 144A 5.500% 06/01/2024 DD 05/22/14	625,000.000	513,281.25	493,750.00	-19,531.25
FXPF20010402	75947TAB0	RELIANCE INTERMEDIATE HOL 144A 6.500% 04/01/2023 DD 03/24/15	215,000.000	215,700.00	223,600.00	7,900.00
FXPF20010402	76116AAB4	RESOLUTE ENERGY CORP 8.500% 05/01/2020 DD 11/01/12	280,000.000	130,625.00	126,000.00	-4,625.00
FXPF20010402	77340RAD9	ROCKIES EXPRESS PIPELINE 144A 7.500% 07/15/2038 DD 06/27/08	115,000.000	126,500.00	102,350.00	-24,150.00
FXPF20010402	77340RAP2	ROCKIES EXPRESS PIPELINE 144A 6.000% 01/15/2019 DD 01/17/13	190,000.000	190,475.00	180,500.00	-9,975.00
FXPF20010402	78428JAA6	SITV LLC / SITV FINANCE I 144A 10.375% 07/01/2019 DD 07/01/14	300,000.000	234,650.00	240,000.00	5,350.00
FXPF20010402	785583AF2	SABINE PASS LNG LP 7.500% 11/30/2016 DD 05/30/07	220,000.000	229,531.25	218,900.00	-10,631.25
FXPF20010402	785592AJ5	SABINE PASS LIQUEFACTION LLC 5.750% 05/15/2024 DD 11/15/14	290,000.000	289,187.50	252,300.00	-36,887.50
FXPF20010402	785712AE0	SABLE INTERNATIONAL FINAN 144A 6.875% 08/01/2022 DD 08/05/15	200,000.000	197,288.00	193,000.00	-4,288.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010402	79970YAD7	SANCHEZ ENERGY CORP 6.125% 01/15/2023 DD 01/15/15	345,000.000	313,350.00	186,300.00	-127,050.00
FXPF20010402	80007PAU3	SANDRIDGE ENERGY INC 144A 8.750% 06/01/2020 DD 06/10/15	160,000.000	160,000.00	48,600.00	-111,400.00
FXPF20010402	80007PAX7	SANDRIDGE ENERGY INC 8.125% 10/16/2022 DD 08/19/15	370,000.000	240,424.84	70,995.60	-169,429.24
FXPF20010402	806261AM5	SCHAEFFLER FINANCE BV 144A 4.750% 05/15/2023 DD 04/13/15	235,000.000	235,000.00	230,300.00	-4,700.00
FXPF20010402	80874YAQ3	SCIENTIFIC GAMES INTERNATIONAL 6.625% 05/15/2021 DD 05/15/15	175,000.000	136,937.50	82,250.00	-54,687.50
FXPF20010402	80874YAR1	SCIENTIFIC GAMES INTERNAT 144A 7.000% 01/01/2022 DD 11/21/14	225,000.000	225,625.00	214,875.00	-10,750.00
FXPF20010402	81180WAM3	SEAGATE HDD CAYMAN 144A 5.750% 12/01/2034 DD 12/02/14	250,000.000	214,507.50	174,942.50	-39,565.00
FXPF20010402	817565BT0	SERVICE CORP INTERNATIONAL/US 7.500% 04/01/2027 DD 04/09/07	380,000.000	429,000.00	440,800.00	11,800.00
FXPF20010402	82088KAC2	SHEA HOMES LP / SHEA HOME 144A 5.875% 04/01/2023 DD 03/23/15	230,000.000	233,100.00	235,750.00	2,650.00
FXPF20010402	82967NAU2	SIRIUS XM RADIO INC 144A 5.375% 04/15/2025 DD 03/06/15	260,000.000	260,138.07	261,625.00	1,486.93
FXPF20010402	832724AB4	SMURFIT KAPPA TREASURY FUNDING 7.500% 11/20/2025 DD 11/20/95	400,000.000	469,000.00	461,000.00	-8,000.00
FXPF20010402	83545GAV4	SONIC AUTOMOTIVE INC 7.000% 07/15/2022 DD 01/15/13	210,000.000	229,950.00	222,075.00	-7,875.00
FXPF20010402	851783AB6	SPRINGS INDUSTRIES INC 6.250% 06/01/2021 DD 06/04/13	240,000.000	238,800.00	237,600.00	-1,200.00
FXPF20010402	852060AT9	SPRINT CAPITAL CORP 8.750% 03/15/2032 DD 03/14/02	450,000.000	435,375.00	337,500.00	-97,875.00
FXPF20010402	852061AR1	SPRINT COMMUNICATIONS INC 7.000% 08/15/2020 DD 08/14/12	400,000.000	400,000.00	309,000.00	-91,000.00
FXPF20010402	85207UAF2	SPRINT CORP 7.875% 09/15/2023 DD 09/15/14	170,000.000	167,824.00	127,670.00	-40,154.00
FXPF20010402	85858EAA1	STENA INTERNATIONAL SA 144A 5.750% 03/01/2024 DD 02/21/14	700,000.000	658,000.00	588,000.00	-70,000.00
FXPF20010402	87261NAG5	TMX FINANCE LLC / TITLEMA 144A 8.500% 09/15/2018 DD 07/23/13	725,000.000	609,000.00	540,125.00	-68,875.00
FXPF20010402	87264AAD7	T-MOBILE USA INC 6.633% 04/28/2021 DD 07/28/13	225,000.000	230,906.25	233,437.50	2,531.25
FXPF20010402	87264AAP0	T-MOBILE USA INC 6.500% 01/15/2026 DD 11/05/15	130,000.000	130,000.00	131,233.70	1,233.70
FXPF20010402	87612BAK8	TARGA RESOURCES PARTNERS LP / 6.375% 08/01/2022 DD 01/31/12	450,000.000	455,625.00	388,125.00	-67,500.00
FXPF20010402	87724LAA3	TAYLOR MORRISON COMMUNITI 144A 5.875% 04/15/2023 DD 04/16/15	225,000.000	225,000.00	222,187.50	-2,812.50
FXPF20010402	87927YAA0	TELECOM ITALIA SPA/MILANO 144A 5.303% 05/30/2024 DD 05/30/14	120,000.000	121,500.00	118,500.00	-3,000.00
FXPF20010402	87944LAE9	TELEMAR NORTE LESTE SA 144A 5.500% 10/23/2020 DD 09/15/10	75,000.000	52,687.50	39,000.00	-13,687.50
FXPF20010402	88033GCE8	TENET HEALTHCARE CORP 8.125% 04/01/2022 DD 09/27/13	450,000.000	477,066.25	448,875.00	-28,191.25
FXPF20010402	887228AA2	TIME INC 144A 5.750% 04/15/2022 DD 04/29/14	250,000.000	242,500.00	228,750.00	-13,750.00
FXPF20010402	893830BD0	TRANSOCEAN INC VAR RT 10/15/2017 DD 09/13/12	250,000.000	228,046.88	221,720.00	-6,326.88
FXPF20010402	903293BD9	USG CORP 144A 5.500% 03/01/2025 DD 02/24/15	300,000.000	304,500.00	304,500.00	0.00
FXPF20010402	911365AX2	UNITED RENTALS NORTH AMERICA I 6.125% 06/15/2023 DD 10/30/12	225,000.000	233,475.00	230,062.50	-3,412.50
FXPF20010402	913364AB1	UNITYMEDIA HESSEN GMBH & 144A 5.500% 01/15/2023 DD 12/14/12	235,000.000	245,575.00	234,412.50	-11,162.50
FXPF20010402	913903AR1	UNIVERSAL HEALTH SERVICES 144A 4.750% 08/01/2022 DD 08/07/14	200,000.000	200,000.00	202,000.00	2,000.00
FXPF20010402	92343EAF9	VERISIGN INC 4.625% 05/01/2023 DD 04/16/13	400,000.000	395,857.15	387,300.00	-8,557.15
FXPF20010402	92769XAL9	VIRGIN MEDIA SECURED FINA 144A 5.250% 01/15/2026 DD 03/30/15	650,000.000	655,750.00	632,125.00	-23,625.00
FXPF20010402	928377AA8	VISTA OUTDOOR INC 144A 5.875% 10/01/2023 DD 08/11/15	135,000.000	136,012.50	138,375.00	2,362.50
FXPF20010402	94707VAA8	WEATHERFORD INTERNATIONAL LTD/ 5.125% 09/15/2020 DD 09/23/10	155,000.000	135,027.50	125,550.00	-9,477.50
FXPF20010402	94707VAD2	WEATHERFORD INTERNATIONAL LTD/ 5.950% 04/15/2042 DD 04/04/12	80,000.000	54,000.00	56,200.00	2,200.00

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FXPF20010402	97314XAK0	WIND ACQUISITION FINANCE 144A 7.375% 04/23/2021 DD 04/23/14	170,000.000	160,446.00	160,650.00	204.00
FXPF20010402	97314XAM6	WIND ACQUISITION FINANCE 144A 4.750% 07/15/2020 DD 07/10/14	200,000.000	187,000.00	198,000.00	11,000.00
FXPF20010402	97381WAX2	WINDSTREAM SERVICES LLC 7.500% 06/01/2022 DD 11/22/11	325,000.000	324,187.50	249,437.50	-74,750.00
FXPF20010402	98212BAD5	WPX ENERGY INC 6.000% 01/15/2022 DD 11/14/11	230,000.000	221,375.00	161,000.00	-60,375.00
FXPF20010402	98313RAA4	WYNN MACAU LTD 144A 5.250% 10/15/2021 DD 10/16/13	250,000.000	235,000.00	220,000.00	-15,000.00
FXPF20010402	U5521WAC9	*MPLX LP REGS 4.875% 12/01/2024 DD 12/01/15	515,000.000	503,412.50	462,212.50	-41,200.00
FXPF20010602	00100UAE2	ADVANCED DISPOSAL 2/14 COV-LITE TLB	2,451,324.680	2,448,881.91	2,368,592.47	-80,289.44
FXPF20010602	00404AAJ8	ACADIA HEALTHCARE CO INC 5.625% 02/15/2023 DD 08/15/15	470,000.000	472,693.67	444,150.00	-28,543.67
FXPF20010602	00769EAS9	ADVANTAGE SALES 7/14 TL	2,397,650.650	2,363,119.86	2,301,073.28	-62,046.58
FXPF20010602	00772BAQ4	AERCAP IRELAND CAPITAL LTD / A 4.625% 10/30/2020 DD 10/21/15	610,000.000	627,007.50	624,487.50	-2,520.00
FXPF20010602	008911AX7	AIR CANADA 144A 6.750% 10/01/2019 DD 09/26/13	590,000.000	613,600.00	612,496.70	-1,103.30
FXPF20010602	00928QAN1	AIRCASTLE LTD 5.500% 02/15/2022 DD 01/15/15	770,000.000	792,312.50	789,250.00	-3,062.50
FXPF20010602	00973DAB0	AKORN 11/13 COV-LITE TLB 0.000% 04/16/2021 DD 10/16/13	80,536.910	79,127.51	78,523.49	-604.02
FXPF20010602	01627GAL9	ALION SCIENCE & TECHNOLOGY 8/15 TL	1,246,867.170	1,237,944.81	1,230,246.43	-7,698.38
FXPF20010602	01881UAC9	ALLIANT INSURANCE 7/15 COV-LITE TLB	1,691,218.130	1,686,990.08	1,646,823.65	-40,166.43
FXPF20010602	02076VAD8	ALPHA NATURAL RESOURCES 5/13 TLB	1,975,358.080	1,533,093.97	851,043.52	-682,050.45
FXPF20010602	02076VAG1	ALPHA NATURAL RESOURCES 8/15 DIP TL	421,129.250	400,072.79	395,861.50	-4,211.29
FXPF20010602	02076XAG7	ALPHA NATURAL RESOURCES I 144A 7.500% 08/01/2020 DD 05/20/14	1,080,000.000	680,400.00	18,900.00	-661,500.00
FXPF20010602	021332AC5	ALTA MESA HOLDINGS LP / ALTA M 9.625% 10/15/2018 DD 04/15/11	2,680,000.000	2,224,400.00	938,000.00	-1,286,400.00
FXPF20010602	03021BAE4	AMERICAN TIRE DISTRIBUTORS 3/15 COV-LITE TL	875,091.730	880,986.31	859,051.30	-21,935.01
FXPF20010602	03765VAC4	PROTECTION ONE 7/15 COV-LITE TL	1,843,555.980	1,841,819.45	1,800,343.03	-41,476.42
FXPF20010602	03765VAE0	PROTECTION ONE 6/15 COV-LITE 2ND LIEN TL	576,720.270	568,069.47	545,000.66	-23,068.81
FXPF20010602	03968MAD7	ARDAGH 1/14 INCREMENTAL TLB	1,484,886.640	1,471,893.88	1,456,673.79	-15,220.09
FXPF20010602	04044PAB0	ARISTOCRAT LEISURE 9/14 (USD) COV LITE TL	1,856,741.120	1,819,606.31	1,846,139.13	26,532.82
FXPF20010602	04349TAF5	ASCENA RETAIL 7/15 COV-LITE TLB	998,364.370	978,397.08	930,974.78	-47,422.30
FXPF20010602	04349VAB9	*ASCEND PERFORMANCE TL 4/12 TLB	2,301,818.060	2,061,234.44	2,139,263.67	78,029.23
FXPF20010602	04649VAH3	ASURION 6/13 COV-LITE 0.000% 07/08/2020 DD 06/18/13	1,959,798.960	1,891,206.00	1,784,240.17	-106,965.83
FXPF20010602	04649VAM2	ASURION 2/14 COV-LITE 2ND LIEN	761,035.330	754,056.63	644,977.44	-109,079.19
FXPF20010602	04916RAB1	ATLAS IRON 12/12 COV-LITE TLB	970,362.540	829,659.98	257,146.07	-572,513.91
FXPF20010602	05477NAC6	AZELIS 11/15 (USD) COV-LITE TL	967,351.870	948,004.83	949,214.02	1,209.19
FXPF20010602	05604XAK2	BWAY 8/14 COV-LITE TLB	2,493,836.280	2,471,387.73	2,386,302.06	-85,085.67
FXPF20010602	09227YAD5	*BLACKBRUSH 7/14 COV-LT 2ND LN TL	1,445,102.690	1,170,533.18	1,148,856.64	-21,676.54
FXPF20010602	121575AG9	BURLINGTON COAT FACTORY 7/14 0.000% 08/13/2021 DD 07/15/14	1,038,961.020	1,024,512.97	1,024,675.31	162.34
FXPF20010602	12505RAB1	CORRECT CARE SOLUTIONS 7/14 TL	187,672.560	133,247.52	139,816.06	6,568.54
FXPF20010602	12506HAC0	CHARTER COMM OPERATING 7/15 TLI	1,038,062.280	1,035,467.12	1,035,903.11	435.99
FXPF20010602	12512DAG2	*HEALOGICS 7/14 COV-LITE TL	2,020,253.520	1,984,899.09	1,580,848.38	-404,050.71

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602	12512YAD3	CDW 4/13 COV-LITE TL	0.030	0.03	0.03	0.00
FXPF20010602	12626JAB3	CPG INTERNATIONAL 9/13 COV-LITE TLB	1,975,134.380	1,957,354.40	1,846,750.65	-110,603.75
FXPF20010602	12660MAF4	*CSP TECHNOLOGIES (CV HOLDINGS) 2/15 TL	2,956,764.710	2,882,845.59	2,897,629.42	14,783.83
FXPF20010602	12764HAB9	*CAELUS ENERGY 4/14 COV-LITE 2ND LIEN TL	1,424,685.050	1,225,587.98	747,959.65	-477,628.33
FXPF20010602	15134NAB2	THOMSON LEARNING 3/14 EXIT COV-LITE TL	1,148,906.040	1,151,778.31	1,117,311.12	-34,467.19
FXPF20010602	15677GAB0	CERIDIAN 11/14 TL	2,000,879.990	1,975,137.82	1,693,244.69	-281,893.13
FXPF20010602	16282FAC5	CATALINA MARKETING 4/14 COV-LITE TL	1,035,891.860	983,455.02	823,534.03	-159,920.99
FXPF20010602	16282FAE1	CATALINA MARKETING 4/14 COV-LITE 2ND LIEN TL	973,253.480	891,161.07	538,939.11	-352,221.96
FXPF20010602	17107UAC3	CHROMAFLO TECHNOLOGIES 12/13 COV-LITE TLB	470,851.160	463,788.39	449,662.86	-14,125.53
FXPF20010602	17107UAE9	CHROMAFLO TECHNOLOGIES 12/13 COV-LITE 2ND LIEN TLB	999,961.750	979,962.52	859,967.11	-119,995.41
FXPF20010602	210797AK2	UNITED AIR LINES 8/14 TLB	645,833.330	638,838.96	641,312.50	2,473.54
FXPF20010602	24736CAY0	DELTA AIR LINES 2/14 TLB1	2,074,142.030	2,049,719.80	2,064,061.70	14,341.90
FXPF20010602	24802GAP9	DELUXE 2/14 TL	1,819,966.200	1,688,219.16	1,719,868.06	31,648.90
FXPF20010602	25260EAL5	DIAMOND FOODS 2/14 COV-LITE TL	1,921,211.460	1,901,999.34	1,914,006.92	12,007.58
FXPF20010602	25674DAF0	DOLLAR TREE 6/15 TLB2	969,431.330	969,431.33	961,860.07	-7,571.26
FXPF20010602	29084UAE1	EMDEON 4/13 TLB2	1,769,984.870	1,754,166.18	1,734,585.17	-19,581.01
FXPF20010602	29101QAD1	EMSC (COV-LITE 5/11) TL	1,474,197.230	1,462,541.18	1,462,521.59	-19.59
FXPF20010602	29101QAE9	ENVISION HEALTHCARE 11/15 COV-LITE TLB2	240,356.080	237,952.52	238,553.41	600.89
FXPF20010602	29268HAB4	*ENERGY & EXPLORATION 7/14 TLB	1,098,725.030	790,593.94	256,365.51	-534,228.43
FXPF20010602	29359FAA0	ENSEMBLE S MERGER SUB INC 144A 9.000% 09/30/2023 DD 09/30/15	49,000.000	47,318.32	47,346.25	27.93
FXPF20010602	29426NAE4	EPICOR 6/15 COV-LITE TL	1,250,000.000	1,247,350.88	1,217,412.50	-29,938.38
FXPF20010602	29446CAH7	EQUINOX FITNESS CLUBS 4/13 TLB 0.000% 01/31/2020 DD 04/03/13	343,491.770	344,350.50	339,342.39	-5,008.11
FXPF20010602	29667WAB8	ESSAR STEEL ALGOMA INC 144A 9.500% 11/15/2019 DD 11/14/14	370,000.000	372,775.00	22,200.00	-350,575.00
FXPF20010602	30068HAF5	EXCELITAS 10/13 TL	1,591,927.170	1,570,605.99	1,402,885.82	-167,720.17
FXPF20010602	30226UAC2	EXTREME REACH 1/14 TL	627,019.700	625,452.15	613,695.53	-11,756.62
FXPF20010602	30255FAD7	FLEETPRIDE 11/12 TL	657,694.950	643,442.73	529,444.43	-113,998.30
FXPF20010602	32007UBJ7	FIRST DATA 7/14 (USD) TL 0.000% 03/23/2018 DD 07/07/14	2,000,000.000	1,958,760.00	1,971,380.00	12,620.00
FXPF20010602	36249YAC4	CISION VOCUS 5/14 TL	1,593,206.600	1,547,401.91	1,577,274.53	29,872.62
FXPF20010602	365556AK5	GARDNER DENVER 7/13 (USD) TL	2,458,367.450	2,295,500.60	2,205,770.19	-89,730.41
FXPF20010602	37241DAB8	GENOA HEALTHCARE 4/15 COV-LITE TL	909,090.910	900,000.00	881,818.18	-18,181.82
FXPF20010602	383909AE8	WR GRACE & CO-CONN 144A 5.125% 10/01/2021 DD 09/16/14	490,000.000	502,250.00	494,900.00	-7,350.00
FXPF20010602	383909AF5	WR GRACE & CO-CONN 144A 5.625% 10/01/2024 DD 09/16/14	595,000.000	620,287.50	600,950.00	-19,337.50
FXPF20010602	38723BAB7	WHEELABRATOR TECHNOLOGIES 10/14 TLB	1,400,626.250	1,407,275.94	1,246,557.36	-160,718.58
FXPF20010602	38723BAC5	WHEELABRATOR TECHNOLOGIES 10/14 TLC	62,250.060	62,457.35	55,402.55	-7,054.80
FXPF20010602	38723BAF8	WHEELABRATOR TECHNOLOGIES 10/14 2ND LIEN COV-LITE TL	93,285.190	93,833.24	70,896.74	-22,936.50
FXPF20010602	44332EAK2	HUB INTERNATIONAL 10/13 (USD) TL	1,965,000.000	1,898,006.25	1,849,556.25	-48,450.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602	44969CAT7	IMS HEALTH 3/14 (USD) TLB	1,965,000.000	1,915,875.00	1,915,875.00	0.00
FXPF20010602	45567YAB1	INTERNET BRANDS 7/14 TL	1,308,935.010	1,291,418.56	1,264,208.70	-27,209.86
FXPF20010602	45673DAE2	INFORMATICA 6/15 (USD) COV-LITE TL	2,234,724.620	2,229,137.81	2,146,140.14	-82,997.67
FXPF20010602	46122XAA1	*INTREPID AVIATION GROUP H 144A 6.875% 02/15/2019 DD 01/29/14	2,089,000.000	2,015,462.50	1,712,980.00	-302,482.50
FXPF20010602	46590GAA1	DPX HOLDINGS BV 144A 7.500% 02/01/2022 DD 02/05/14	620,000.000	633,875.00	604,500.00	-29,375.00
FXPF20010602	47009YAF4	PHARMACEUTICAL PRODUCT 8/15 COV-LITE TL	1,855,947.450	1,827,307.28	1,800,269.03	-27,038.25
FXPF20010602	47110CAZ4	JARDEN 9/13 TLB1	936,766.800	934,424.88	935,595.84	1,170.96
FXPF20010602	47579SAP5	JELD-WEN 9/14 COV-LITE TLB	1,130,364.170	1,123,866.17	1,118,122.33	-5,743.84
FXPF20010602	47579SAQ3	JELD-WEN 6/15 INCREMENTAL COV-LITE TLB	1,444,655.170	1,437,431.89	1,417,567.89	-19,864.00
FXPF20010602	48586JAB5	KATE SPADE 4/14 COV-LITE TLB	2,398,450.570	2,368,773.13	2,303,519.90	-65,253.23
FXPF20010602	49387TAR7	KIK CUSTOM PRODUCTS 8/15 COV-LITE TL	1,741,764.710	1,698,220.59	1,685,157.36	-13,063.23
FXPF20010602	50105JAE7	KRONOS 10/12 2ND LIEN TL	999,216.360	1,014,204.61	990,892.89	-23,311.72
FXPF20010602	50106GAA0	KRONOS ACQUISITION HOLDIN 144A 9.000% 08/15/2023 DD 08/26/15	51,000.000	45,680.70	43,605.00	-2,075.70
FXPF20010602	50217KAE9	LIGHTOWER 4/13 TL	2,403,661.170	2,381,851.26	2,335,156.83	-46,694.43
FXPF20010602	51861JAW9	LAUREATE EDUCATION 10/13 NEW 0.000% 06/15/2018 DD 09/23/13	2,540,190.240	2,413,180.72	2,095,656.95	-317,523.77
FXPF20010602	52729KAM8	LEVEL 3 5/15 TLB2	2,453,918.670	2,450,618.83	2,412,815.53	-37,803.30
FXPF20010602	55303BAB9	INTERNET BRANDS 6/14 COV-LITE 2ND LIEN	956,524.390	925,437.35	902,318.15	-23,119.20
FXPF20010602	554276AE5	MACDERMID 6/13 COV-LITE TL	1,561,011.950	1,528,228.02	1,509,311.23	-18,916.79
FXPF20010602	554276AL9	MACDERMID 1/15 COV-LITE TLB2	431,560.690	426,548.61	416,456.07	-10,092.54
FXPF20010602	554276AM7	MACDERMID 11/15 (USD) TLB3	638,486.890	626,739.93	618,214.93	-8,525.00
FXPF20010602	58504FAC9	MEDPACE 3/14 TL	1,471,698.120	1,453,301.89	1,456,981.14	3,679.25
FXPF20010602	59562TAH5	SERVICE KING (MIDAS INT) 9/14 0.000% 08/18/2021 DD 08/18/14	0.020	0.02	0.02	0.00
FXPF20010602	59563KAA8	MIDAS INTERMEDIATE HOLDCO 144A 7.875% 10/01/2022 DD 09/24/14	945,000.000	915,244.22	845,775.00	-69,469.22
FXPF20010602	62640DAB3	MUNTERS 4/14 COV-LITE TLB	985,000.000	960,375.00	961,606.25	1,231.25
FXPF20010602	627048AK7	MURRAY ENERGY 3/15 COV-LITE TLB2	1,726,532.900	1,581,940.49	1,094,501.00	-487,439.49
FXPF20010602	62704PAF0	MURRAY ENERGY CORP 144A 11.250% 04/15/2021 DD 04/16/15	86,000.000	52,298.75	15,695.00	-36,603.75
FXPF20010602	62937NAT4	NRG ENERGY 5/13 TLB	1,708,665.870	1,688,662.87	1,659,182.91	-29,479.96
FXPF20010602	63530VAG3	NATIONAL CINEMEDIA 4/13 TL	2,000,000.000	1,892,500.00	1,983,340.00	90,840.00
FXPF20010602	63689EAE5	NATIONAL MENTOR 1/14 TLB	1,979,848.880	1,950,151.16	1,913,860.52	-36,290.64
FXPF20010602	63909DAB7	NATIONAL VISION 3/14 COV-LITE TL	1,965,000.000	1,898,681.25	1,883,943.75	-14,737.50
FXPF20010602	64072UAB8	CABLEVISION SYSTEMS 9/15 COV-LITE TL	1,138,952.160	1,121,867.88	1,135,751.70	13,883.82
FXPF20010602	656560AJ8	NORTEK 4/15 INCREMENTAL TLB	2,206,167.960	2,155,273.65	2,152,403.65	-2,870.00
FXPF20010602	67053NAB0	NUMERICABLE / YPSO 4/14 (USD) 0.000% 05/21/2020 DD 04/10/14	161,937.220	158,698.48	155,621.67	-3,076.81
FXPF20010602	67053NAC8	NUMERICABLE / YPSO 4/14 (USD) 0.000% 05/21/2020 DD 04/10/14	187,181.170	183,437.54	179,881.10	-3,556.44
FXPF20010602	67053NAD6	NUMERICABLE / YPSO 7/15 (USD) 0.000% 07/29/2022 DD 06/21/15	1,136,363.640	1,133,522.73	1,083,988.64	-49,534.09
FXPF20010602	68245XAB5	1011778 BC ULC / NEW RED 144A 4.625% 01/15/2022 DD 05/22/15	513,000.000	512,900.00	514,282.50	1,382.50

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602	68347RAC3	ONE CALL MEDICAL COV-LT TL	1,962,794.060	1,938,259.14	1,586,585.32	-351,673.82
FXPF20010602	68347TAA3	OPAL ACQUISITION INC 144A 8.875% 12/15/2021 DD 12/17/13	760,000.000	771,400.00	630,800.00	-140,600.00
FXPF20010602	69354EAC0	PRA INTERNATIONAL 9/13 0.000% 09/23/2020 DD 09/04/13	2,501,225.390	2,475,162.33	2,464,607.45	-10,554.88
FXPF20010602	69419BAA3	PACIFIC DRILLING SA 144A 5.375% 06/01/2020 DD 06/03/13	387,000.000	319,210.20	160,605.00	-158,605.20
FXPF20010602	69514WAG8	PACKAGING COORDINATORS 8/14 COV-LITE TL	886,725.350	857,773.55	877,858.10	20,084.55
FXPF20010602	69514WAJ2	PACKAGING COORDINATORS 8/14 COV-LITE 2ND LIEN TL	355,871.890	345,195.73	348,754.45	3,558.72
FXPF20010602	696026AA1	PALACE ENTERTAINMENT HOLD 144A 8.875% 04/15/2017 DD 02/28/11	1,250,000.000	1,268,750.00	1,225,000.00	-43,750.00
FXPF20010602	69866VAB5	PHILLIPS-MEDISIZE 6/14 COV-LITE TL	58,070.970	58,216.15	56,401.43	-1,814.72
FXPF20010602	70966VAF3	PENTON MEDIA 5/15 COV-LITE TLB	1,247,205.170	1,244,337.53	1,234,733.12	-9,604.41
FXPF20010602	71645XAC3	PETROCHOICE HOLDINGS 9/15 COV-LITE TL	1,153,571.430	1,124,732.15	1,130,500.00	5,767.85
FXPF20010602	72766QAA3	PLATFORM SPECIALTY PRODUC 144A 6.500% 02/01/2022 DD 02/02/15	250,000.000	225,000.00	216,250.00	-8,750.00
FXPF20010602	72766QAC9	PLATFORM SPECIALTY PRODUC 144A 10.375% 05/01/2021 DD 11/10/15	83,000.000	83,000.00	82,792.50	-207.50
FXPF20010602	74966UAL4	ROYALTY PHARMA 12/14 TLB4	1,297,091.860	1,297,091.86	1,290,204.30	-6,887.56
FXPF20010602	78404XAF2	SBA FINANCE 2/14 INCREMENTAL TLB	1,970,000.000	1,925,261.30	1,925,675.00	413.70
FXPF20010602	78466YAF5	SRS DISTRIBUTION 8/15 COV-LITE TL	655,769.230	650,899.04	648,595.11	-2,303.93
FXPF20010602	80875AAJ0	SCIENTIFIC GAMES 10/13 COV-LITE TLB	165,919.850	162,642.54	151,401.86	-11,240.68
FXPF20010602	81567GAB5	SEDGWICK CMS 2/14 TL	1,864,359.040	1,808,428.24	1,785,123.78	-23,304.46
FXPF20010602	81760HAB8	SERVICEMASTER 7/14 COV-LITE TLB	1,991,510.100	1,951,679.87	1,966,616.22	14,936.35
FXPF20010602	82773WAD4	HAMILTON SUNDSTRAND 2/13 TL 0.000% 12/13/2019 DD 02/01/13	738,226.510	684,476.25	622,694.06	-61,782.19
FXPF20010602	83420LAF8	SOLENIS 7/14 (USD) COV-LITE 2ND LIEN TL	1,271,138.330	1,228,555.19	1,001,021.43	-227,533.76
FXPF20010602	83547UAG4	*SONNEBORN 12/14 (USD) TL	243,063.560	243,063.56	241,138.50	-1,925.06
FXPF20010602	83547UAH2	*SONNEBORN 12/14 (USD) BV TL	42,893.570	42,893.57	42,553.85	-339.72
FXPF20010602	83578BAH6	DATATEL 9/15 COV-LITE TLB	1,768,176.360	1,758,587.35	1,744,412.07	-14,175.28
FXPF20010602	84130EAC0	SOUTHCROSS HOLDINGS 8/14 COV-L 0.000% 08/04/2021 DD 07/10/14	1,243,677.310	1,100,654.45	679,881.08	-420,773.37
FXPF20010602	84603HAB3	SOUTHWIRE CO 1/14 COV-LITE TL	1,965,000.000	1,887,247.55	1,915,875.00	28,627.45
FXPF20010602	84850XAB8	COINMACH 5/13 COV-LITE TLB	1,246,851.390	1,236,676.12	1,195,107.06	-41,569.06
FXPF20010602	85940XAC5	STERLING INFOSYSTEMS 6/15 COV-LITE TL	805,509.130	803,931.40	796,648.53	-7,282.87
FXPF20010602	85940XAE1	STERLING INFOSYSTEMS 6/15 2ND LIEN COV LITE TL	167,785.230	166,107.38	165,478.18	-629.20
FXPF20010602	86614DAG3	SUMMIT MATERIALS 6/15 COV-LITE TLB	1,558,583.960	1,556,286.62	1,533,911.58	-22,375.04
FXPF20010602	86686BAC9	HUISH DETERGENTS 3/13 TL	1,290,000.000	1,252,980.35	1,204,860.00	-48,120.35
FXPF20010602	87159CAC3	SYNARC-BIOCORE 3/14 COV-LITE TL	982,500.000	932,875.00	913,725.00	-19,150.00
FXPF20010602	87159CAE9	SYNARC-BIOCORE 3/14 COV-LITE 2ND LIEN TL	759,199.130	663,350.24	692,769.21	29,418.97
FXPF20010602	87264AAP0	T-MOBILE USA INC 6.500% 01/15/2026 DD 11/05/15	625,000.000	631,117.50	630,931.25	-186.25
FXPF20010602	87265VAB4	T-MOBILE 11/15 COV-LITE TLB	779,220.780	775,324.68	778,371.43	3,046.75
FXPF20010602	87484JAA8	TALOS PRODUCTION LLC / TA 144A 9.750% 02/15/2018 DD 02/06/13	1,075,000.000	976,187.50	462,250.00	-513,937.50
FXPF20010602	87978GAD1	TEMPLAR ENERGY 11/13 COV-LITE 2ND LIEN TL	1,650,742.790	1,181,931.83	173,327.99	-1,008,603.84

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FXPF20010602	88104LAA1	TERRAFORM POWER OPERATING 144A 5.875% 02/01/2023 DD 01/28/15	677,000.000	686,806.10	560,217.50	-126,588.60
FXPF20010602	88104LAB9	TERRAFORM POWER OPERATING 144A 6.125% 06/15/2025 DD 07/17/15	138,000.000	139,697.50	111,090.00	-28,607.50
FXPF20010602	89236YAA2	TPC GROUP INC 144A 8.750% 12/15/2020 DD 12/20/12	2,648,000.000	2,559,780.00	1,721,200.00	-838,580.00
FXPF20010602	89255MAA4	TRADER CORP 144A 9.875% 08/15/2018 DD 07/28/11	1,330,000.000	1,421,875.00	1,383,200.00	-38,675.00
FXPF20010602	89364MAY0	TRANSDIGM 5/14 COV-LITE TLD	524,168.500	519,577.03	509,753.87	-9,823.16
FXPF20010602	89364MBB9	TRANS DIGM INC TLE 0.000% 05/16/2022 DD 05/07/15	1,452,081.290	1,439,361.76	1,403,334.92	-36,026.84
FXPF20010602	89365NAE1	TRANSFIRST 11/14 COV-LITE 2ND LIEN TL	349,032.100	344,522.33	340,742.59	-3,779.74
FXPF20010602	89365NAF8	TRANSFIRST 6/15 TL	1,024,320.700	1,016,398.49	1,014,261.87	-2,136.62
FXPF20010602	90000RAC5	TURBOCOMBUSTOR COV-LITE TLB	476,270.750	419,118.26	416,736.91	-2,381.35
FXPF20010602	903203BN6	UPC FINANCING 4/13 (USD) AH TL	2,295,117.410	2,272,756.10	2,249,926.55	-22,829.55
FXPF20010602	90343XAH7	US AIRWAYS 1/14 TLB1	3,920,000.000	3,829,683.20	3,872,646.40	42,963.20
FXPF20010602	90350HAC3	*US ANESTHESIA 9/14 TLB	2,076,677.320	2,055,910.55	2,045,527.16	-10,383.39
FXPF20010602	913364AD7	UNITYMEDIA HESSEN GMBH & 144A 5.000% 01/15/2025 DD 12/17/14	1,140,000.000	1,150,025.00	1,088,700.00	-61,325.00
FXPF20010602	914906AS1	UNIVISION COMMUNICATIONS 144A 5.125% 02/15/2025 DD 02/19/15	263,000.000	266,616.25	249,850.00	-16,766.25
FXPF20010602	914908AU2	UNIVISION 5/13 COV-LITE TLC3	992,058.820	990,818.75	969,033.13	-21,785.62
FXPF20010602	914908AV0	UNIVISION 1/14 TLC4	1,963,973.690	1,917,331.48	1,918,802.30	1,470.82
FXPF20010602	918370AB3	VTR FINANCE BV 144A 6.875% 01/15/2024 DD 01/24/14	1,191,000.000	1,208,122.50	1,095,720.00	-112,402.50
FXPF20010602	92860RAB2	VOGUE 2/14 TL	2,490,975.090	2,466,065.32	2,480,089.53	14,024.21
FXPF20010602	92939EAC6	WP MUSTANG (EFS) 5/14 COV-LITE TL	1,221,373.360	1,208,612.38	1,214,350.46	5,738.08
FXPF20010602	93710HAC2	WASH MULTIFAMILY LAUNDRY 5/15 (USD) COV-LITE TL	413,031.920	413,031.92	401,673.54	-11,358.38
FXPF20010602	96925HAB8	IMG WORLDWIDE 5/14 COV-LITE TL	1,681,229.950	1,621,344.53	1,649,185.71	27,841.18
FXPF20010602	96925HAE2	IMG WORLDWIDE 3/14 COV-LITE 0.000% 05/06/2022 DD 03/21/14	1,000,000.000	952,500.00	870,000.00	-82,500.00
FXPF20010602	97246FAB2	WILSONART INTL COV-LT TLB	2,468,195.000	2,391,063.90	2,402,368.24	11,304.34
FXPF20010602	98425CAF1	YRC 2/14 TL	369,544.080	365,619.51	320,272.77	-45,346.74
FXPF20010602	98877DAB1	ZF NORTH AMERICA CAPITAL 144A 4.500% 04/29/2022 DD 04/29/15	66,000.000	65,511.60	64,515.00	-996.60
FXPF20010602	98877DAC9	ZF NORTH AMERICA CAPITAL 144A 4.750% 04/29/2025 DD 04/29/15	1,001,000.000	1,005,146.85	953,452.50	-51,694.35
FXPF20010602	98919MAD7	ZAYO (6/12) TL	1,350,340.140	1,346,964.28	1,325,980.00	-20,984.28
FXPF20010602	999J28342	*SYNARC-BIOCORE HOLDINGS LLC NOTE DTD 09/18/2015 7.750%	311,000.000	303,225.00	303,225.00	0.00
FXPF20010602	99AA76546	*EXTREME REACH 1/14 2ND LIEN TL	791,666.670	783,750.00	748,125.00	-35,625.00
FXPF20010602	99AA85166	*GREAT ATLANTIC & PACIFIC TEA 9/14 TLB	26,716.020	25,360.86	25,554.46	193.60
FXPF20010602	99AA85877	*US ANESTHESIA 12/13 TLB	4,658,220.060	4,623,865.79	4,611,637.86	-12,227.93
FXPF20010602	99AA89614	*ICCNEXERGY	2,017,832.170	1,997,653.85	1,997,653.85	0.00
FXPF20010602	99AA89762	*EMAP 3/15 (USD) COV-LITE TL	2,437,247.470	2,412,875.00	2,415,921.55	3,046.55
FXPF20010602	99AA89937	*BOYD 4/15 TL	1,519,083.980	1,511,488.55	1,444,390.62	-67,097.93
FXPF20010602	99AA92188	*GOL LUXCO TL	778,791.850	763,627.68	755,428.09	-8,199.59
FXPF20010602	99AA93020	*DAE AVIATION (STANDARD AERO) 0.000% 07/07/2022 DD 06/09/15	2,493,750.000	2,487,073.09	2,476,293.75	-10,779.34

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602	99AA93160	*SUMMIT MATERIALS 6/15 COV-LITE TLB	409,576.990	408,742.63	404,203.34	-4,539.29
FXPF20010602	99AA93251	*FIRST ADVANTAGE 6/15 COV-LITE TL	1,035,929.080	1,020,390.14	1,008,735.94	-11,654.20
FXPF20010602	99AA96742	*NXP 10/15 COV-LITE TLB 0.000% 12/07/2020 DD 10/30/15	997,207.820	989,728.76	991,473.88	1,745.12
FXPF20010602	99AA97302	*ASCENSUS 11/15 COV-LITE TL	861,374.310	809,691.85	801,078.11	-8,613.74
FXPF20010602	99AA97310	*ASCENSUS 11/15 COV-LITE DELAYED TL	53,835.890	50,605.74	50,067.38	-538.36
FXPF20010602	99AA97450	*ESSAR STEEL 11/15 DIP TL	803,148.980	771,023.02	771,023.02	0.00
FXPF20010602	C3328TAD4	*ESSAR STEEL 11/14 TL	2,859,290.180	2,654,273.34	680,511.06	-1,973,762.28
FXPF20010602	C4438BAC0	HUSKY INTERNATIONAL (COV-LITE 0.000% 06/30/2021 DD 06/08/11	1,248,473.230	1,229,746.13	1,196,973.71	-32,772.42
FXPF20010602	C4438BAE6	*HUSKY INTERNATIONAL 6/14 COV-LITE 2ND LIEN TL	920,384.140	881,267.84	883,568.77	2,300.93
FXPF20010602	ED9009454	*AENOVA 8/14 COV-LITE TL	920,610.690	1,105,630.08	933,055.41	-172,574.67
FXPF20010602	ED9009462	*AENOVA 8/14 COV-LITE 2ND LIEN TL	376,470.590	449,853.89	364,264.76	-85,589.13
FXPF20010602	ED9365203	*JACK WOLFSKIN (8/11) TLB	675,060.600	684,389.91	595,454.49	-88,935.42
FXPF20010602	EH9010933	*FAMAR 10/14 TL 0.000%	3,814,127.560	4,592,208.63	4,060,421.03	-531,787.60
FXPF20010602	EXBYMWG22	NEW LOOK SECURED ISSUER P 144A 6.500% 07/01/2022	567,000.000	882,762.30	827,595.00	-55,167.30
FXPF20010602	G8530YAB6	STRATUS TECHNOLOGIES 4/14 TL	813,888.890	808,126.55	796,593.75	-11,532.80
FXPF20010602	L5582BAM9	*ION TRADING TECHNOLOGIES 7/15 TLB1	1,334,330.730	1,318,982.94	1,287,629.15	-31,353.79
FXPF20010602	L7256GAD9	OXEA 7/13 COV-LITE (USD) TLB2	997,455.470	984,987.28	955,063.61	-29,923.67
FXPF20010602	L7300KAB0	ORTHO-CLINICAL 5/14 COV-LITE TL	623,417.720	612,972.74	526,008.70	-86,964.04
FXPF20010602	N4715WAC6	PATHEON 1/14 (USD) TL	2,462,500.000	2,385,546.87	2,370,156.25	-15,390.62
FXPF20010602	N7900HAB9	ENDEMOL 8/14 (USD) COV-LITE TL	638,067.170	608,551.03	564,159.85	-44,391.18
FXPF20010602	N8879VAB3	TRONOX (2/12) TLB	1,246,803.070	1,153,977.73	1,100,303.71	-53,674.02
FXPF20010602	SS9010892	*VERISURE HOLDING 10/15 TLB1	2,503,703.260	2,752,547.95	2,707,837.66	-44,710.29
FXPF20010602	SSBYM2FR0	*VERISURE HOLDING AB 144A 6.000% 11/01/2022	187,000.000	206,307.75	211,263.62	4,955.87
FXPF30010002	00101JAG1	ADT CORP/THE 4.875% 07/15/2042 DD 01/15/13	2,200,000.000	1,628,000.00	1,573,000.00	-55,000.00
FXPF30010002	00185AAH7	AON PLC 4.750% 05/15/2045 DD 05/20/15	600,000.000	598,098.00	593,148.00	-4,950.00
FXPF30010002	00206RBK7	AT&T INC 4.350% 06/15/2045 DD 06/15/13	700,000.000	659,925.00	598,829.00	-61,096.00
FXPF30010002	00206RCQ3	AT&T INC 4.750% 05/15/2046 DD 05/04/15	200,000.000	199,288.00	183,120.00	-16,168.00
FXPF30010002	00287YAM1	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	575,000.000	593,210.25	537,004.00	-56,206.25
FXPF30010002	00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	600,000.000	595,854.00	587,760.00	-8,094.00
FXPF30010002	00507UAT8	ACTAVIS FUNDING SCS 4.550% 03/15/2035 DD 03/12/15	1,100,000.000	1,127,634.00	1,069,046.00	-58,588.00
FXPF30010002	00507UAU5	ACTAVIS FUNDING SCS 4.750% 03/15/2045 DD 03/12/15	558,000.000	526,713.14	544,077.90	17,364.76
FXPF30010002	00507XAC9	ACTIVISION 10/13 COV-LITE TLB	224,250.000	223,689.38	223,608.65	-80.73
FXPF30010002	007036QH2	ADJUSTABLE RATE MORTGAG 8 3A21 VAR RT 11/25/2035 DD 07/01/05	368,055.560	313,992.49	312,354.03	-1,638.46
FXPF30010002	012873AH8	ALBERTA ENERGY CO LTD 8.125% 09/15/2030 DD 09/15/00	400,000.000	509,592.00	415,616.00	-93,976.00
FXPF30010002	02209SAR4	ALTRIA GROUP INC 5.375% 01/31/2044 DD 10/31/13	600,000.000	682,992.00	645,384.00	-37,608.00
FXPF30010002	023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	600,000.000	629,844.00	631,728.00	1,884.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	02660LAB6	AMERICAN HOME MORTGAGE 4 1A12 VAR RT 10/25/2046 DD 08/30/06	1,818,822.602	1,222,066.89	1,161,463.74	-60,603.15
FXPF30010002	02660XAD6	AMERICAN HOME MORTGAGE A 2 2A1 VAR RT 09/25/2046 DD 06/30/06	1,371,522.199	982,559.38	973,739.62	-8,819.76
FXPF30010002	026874DA2	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	200,000.000	213,160.00	184,952.00	-28,208.00
FXPF30010002	026874DB0	AMERICAN INTERNATIONAL GROUP I 4.375% 01/15/2055 DD 01/15/15	500,000.000	497,750.00	429,645.00	-68,105.00
FXPF30010002	026874DE4	AMERICAN INTERNATIONAL GROUP I 4.700% 07/10/2035 DD 07/10/15	200,000.000	198,794.00	198,786.00	-8.00
FXPF30010002	031162BA7	AMGEN INC 6.400% 02/01/2039 DD 01/16/09	2,000,000.000	2,539,280.00	2,372,380.00	-166,900.00
FXPF30010002	032511BK2	ANADARKO PETROLEUM CORP 4.500% 07/15/2044 DD 07/07/14	600,000.000	582,288.00	459,348.00	-122,940.00
FXPF30010002	037735CK1	APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	800,000.000	1,069,400.00	957,872.00	-111,528.00
FXPF30010002	044209AM6	ASHLAND INC 6.875% 05/15/2043 DD 02/26/13	450,000.000	479,250.00	427,500.00	-51,750.00
FXPF30010002	04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	3,100,000.000	3,356,742.00	3,061,932.00	-294,810.00
FXPF30010002	05565AAN3	BNP PARIBAS SA 144A VAR RT 12/29/2049 DD 08/19/15	500,000.000	500,000.00	513,125.00	13,125.00
FXPF30010002	05578QAC7	BPCE SA 144A 4.625% 07/11/2024 DD 07/11/14	950,000.000	922,307.50	924,236.00	1,928.50
FXPF30010002	06051GFS3	BANK OF AMERICA CORP 3.875% 08/01/2025 DD 07/30/15	1,500,000.000	1,507,190.00	1,522,695.00	15,505.00
FXPF30010002	067901AA6	BARRICK GOLD CORP 5.800% 11/15/2034 DD 11/12/04	700,000.000	643,118.00	535,367.00	-107,751.00
FXPF30010002	07177MAE3	BAXALTA INC 144A 5.250% 06/23/2045 DD 06/23/15	100,000.000	99,342.00	100,337.00	995.00
FXPF30010002	084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	575,000.000	601,651.25	552,454.25	-49,197.00
FXPF30010002	099724AH9	BORGWARNER INC 4.375% 03/15/2045 DD 03/16/15	100,000.000	99,685.00	89,272.00	-10,413.00
FXPF30010002	101137AL1	BOSTON SCIENTIFIC CORP 7.375% 01/15/2040 DD 12/14/09	700,000.000	938,882.00	854,168.00	-84,714.00
FXPF30010002	115236AA9	BROWN & BROWN INC 4.200% 09/15/2024 DD 09/18/14	300,000.000	303,408.00	296,238.00	-7,170.00
FXPF30010002	118230AP6	BUCKEYE PARTNERS LP 5.600% 10/15/2044 DD 09/12/14	100,000.000	97,669.00	74,665.00	-23,004.00
FXPF30010002	120111BM0	STANDARD INDUSTRIES INC/N 144A 5.375% 11/15/2024 DD 11/10/14	350,000.000	349,125.00	349,125.00	0.00
FXPF30010002	124857AK9	CBS CORP 4.900% 08/15/2044 DD 08/19/14	600,000.000	609,276.00	545,952.00	-63,324.00
FXPF30010002	12506HAB2	CHARTER COMM OPERATING 7/15 TLH	500,000.000	498,750.00	495,090.00	-3,660.00
FXPF30010002	12621EAK9	CNO FINANCIAL GROUP INC 5.250% 05/30/2025 DD 05/19/15	200,000.000	200,000.00	203,500.00	3,500.00
FXPF30010002	12630UAD8	CABLEVISION SYSTEMS 4/13 TLB	246,602.400	240,789.97	245,524.75	4,734.78
FXPF30010002	126408GK3	CSX CORP 6.150% 05/01/2037 DD 04/25/07	800,000.000	1,034,720.00	931,104.00	-103,616.00
FXPF30010002	126650BS8	CVS PASS-THROUGH TRUST 144A 7.507% 01/10/2032 DD 12/22/09	1,471,618.088	1,876,725.11	1,734,934.71	-141,790.40
FXPF30010002	12668BBN2	ALTERNATIVE LOAN TRUST 2 81 A1 VAR RT 02/25/2037 DD 12/29/05	170,532.022	133,466.89	132,445.40	-1,021.49
FXPF30010002	13342BAD7	CAMERON INTERNATIONAL CORP 7.000% 07/15/2038 DD 06/26/08	500,000.000	613,860.00	595,965.00	-17,895.00
FXPF30010002	13643EAH8	CANADIAN OIL SANDS LTD 144A 6.000% 04/01/2042 DD 03/29/12	400,000.000	363,460.00	320,032.00	-43,428.00
FXPF30010002	138616AC1	CANTOR FITZGERALD LP 144A 6.500% 06/17/2022 DD 06/17/15	300,000.000	300,000.00	312,144.00	12,144.00
FXPF30010002	14987BAE3	CC HOLDINGS GS V LLC / CROWN C 3.849% 04/15/2023 DD 04/15/13	375,000.000	372,491.25	368,032.50	-4,458.75
FXPF30010002	151290BH5	CEMEX SAB DE CV 144A 5.875% 03/25/2019 DD 03/25/13	200,000.000	203,000.00	190,500.00	-12,500.00
FXPF30010002	161175AP9	CCO SAFARI II LLC 144A 6.484% 10/23/2045 DD 07/23/15	300,000.000	298,776.00	300,492.00	1,716.00
FXPF30010002	16117LBB4	CHARTER COMM OPERATING 4/13 TLF	1,238,599.980	1,229,414.32	1,212,279.73	-17,134.59
FXPF30010002	165167CM7	CHESAPEAKE ENERGY CORP VAR RT 04/15/2019 DD 04/24/14	600,000.000	261,375.00	168,000.00	-93,375.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	279,000.000	427,129.47	400,164.12	-26,965.35
FXPF30010002	172967HA2	CITIGROUP INC 6.675% 09/13/2043 DD 09/13/13	700,000.000	905,135.00	858,319.00	-46,816.00
FXPF30010002	196522AE6	COLORADO INTERSTATE GAS CO LLC 6.850% 06/15/2037 DD 06/27/97	2,500,000.000	2,778,050.00	2,176,200.00	-601,850.00
FXPF30010002	212015AQ4	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	100,000.000	86,666.00	60,298.00	-26,368.00
FXPF30010002	22003BAK2	CORPORATE OFFICE PROPERTIES LP 5.000% 07/01/2025 DD 06/29/15	400,000.000	398,040.00	393,104.00	-4,936.00
FXPF30010002	224044CC9	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	1,000,000.000	970,980.00	731,220.00	-239,760.00
FXPF30010002	225433AE1	CREDIT SUISSE GROUP FUNDI 144A 4.875% 05/15/2045 DD 05/21/15	350,000.000	348,855.50	345,131.50	-3,724.00
FXPF30010002	22546DAA4	CREDIT SUISSE AG 144A 6.500% 08/08/2023 DD 08/08/13	600,000.000	660,750.00	646,500.00	-14,250.00
FXPF30010002	228227BD5	CROWN CASTLE INTERNATIONAL COR 5.250% 01/15/2023 DD 10/15/12	200,000.000	203,999.99	210,250.00	6,250.01
FXPF30010002	22822TAT3	CROWN CASTLE 12/13 EXTENDED INCREMENTAL TLB2	791,919.200	777,813.12	787,468.61	9,655.49
FXPF30010002	24702NAE0	DELL 6/15 (USD) COV-LITE TLB2	1,866,868.740	1,861,268.15	1,851,859.12	-9,409.03
FXPF30010002	25400LAC0	DIGITAL REALTY TRUST LP 144A 4.750% 10/01/2025 DD 10/01/15	300,000.000	300,000.00	302,658.00	2,658.00
FXPF30010002	25470DAJ8	DISCOVERY COMMUNICATIONS LLC 4.875% 04/01/2043 DD 03/19/13	150,000.000	154,653.00	123,468.00	-31,185.00
FXPF30010002	26817RAP3	DYNEGY INC 7.625% 11/01/2024 DD 05/01/15	150,000.000	153,000.00	128,220.00	-24,780.00
FXPF30010002	28336LBH1	KINDER MORGAN INC/DE 7.420% 02/15/2037 DD 08/15/06	2,000,000.000	2,379,400.00	1,842,500.00	-536,900.00
FXPF30010002	29271NAB6	EFIH 6/14 DIP TL 0.000% 12/19/2016 DD 04/29/14	1,109,068.800	1,108,381.18	1,103,800.72	-4,580.46
FXPF30010002	29273EAC2	ENDO LTD / ENDO FINANCE L 144A 6.000% 07/15/2023 DD 07/09/15	200,000.000	196,500.00	199,000.00	2,500.00
FXPF30010002	29273RAJ8	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	2,300,000.000	2,854,599.00	2,124,349.00	-730,250.00
FXPF30010002	293791AT6	ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	1,800,000.000	2,071,062.00	1,664,082.00	-406,980.00
FXPF30010002	31428XBE5	FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	500,000.000	495,395.00	495,380.00	-15.00
FXPF30010002	31620MAR7	FIDELITY NATIONAL INFORMATION 5.000% 10/15/2025 DD 10/20/15	600,000.000	598,374.00	616,494.00	18,120.00
FXPF30010002	31847RAE2	FIRST AMERICAN FINANCIAL CORP 4.300% 02/01/2023 DD 01/29/13	1,100,000.000	1,101,914.00	1,092,157.00	-9,757.00
FXPF30010002	32053EAA6	FIRST HORIZON MORTGAGE AR1 1A1 VAR RT 05/25/2037 DD 03/01/07	1,106,904.693	1,184,834.67	879,314.02	-305,520.65
FXPF30010002	345397XN8	FORD MOTOR CREDIT CO LLC 2.551% 10/05/2018 DD 10/08/15	1,200,000.000	1,200,000.00	1,191,480.00	-8,520.00
FXPF30010002	37045VAH3	GENERAL MOTORS CO 5.000% 04/01/2035 DD 11/12/14	150,000.000	156,313.50	139,983.00	-16,330.50
FXPF30010002	37045VAJ9	GENERAL MOTORS CO 5.200% 04/01/2045 DD 11/12/14	200,000.000	211,000.00	187,546.00	-23,454.00
FXPF30010002	373298BU1	GEORGIA-PACIFIC LLC 8.875% 05/15/2031 DD 05/08/01	300,000.000	464,928.00	420,171.00	-44,757.00
FXPF30010002	380956AE2	GOLDCORP INC 5.450% 06/09/2044 DD 06/09/14	500,000.000	502,130.00	401,970.00	-100,160.00
FXPF30010002	38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	300,000.000	332,076.00	298,260.00	-33,816.00
FXPF30010002	38141GFD1	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	1,705,000.000	2,143,832.90	1,993,042.70	-150,790.20
FXPF30010002	404121AC9	HCA INC 6.500% 02/15/2020 DD 08/01/11	500,000.000	560,250.00	544,750.00	-15,500.00
FXPF30010002	40414LAE9	HCP INC 6.750% 02/01/2041 DD 01/24/11	400,000.000	542,960.00	483,208.00	-59,752.00
FXPF30010002	40419VAJ1	HEINZ 3/13 (USD) COV-LITE TLB2 0.000% 06/05/2020 DD 03/13/13	0.010	0.01	0.01	0.00
FXPF30010002	404280AS8	HSBC HOLDINGS PLC VAR RT 12/29/2049 DD 09/17/14	1,100,000.000	1,111,000.00	1,086,250.00	-24,750.00
FXPF30010002	413875AS4	HARRIS CORP 4.854% 04/27/2035 DD 04/27/15	100,000.000	100,000.00	98,396.00	-1,604.00
FXPF30010002	413875AT2	HARRIS CORP 5.054% 04/27/2045 DD 04/27/15	200,000.000	200,000.00	195,834.00	-4,166.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	423074AX1	KRAFT HEINZ FOODS CO 144A 3.950% 07/15/2025 DD 07/02/15	200,000.000	202,410.00	201,862.00	-548.00
FXPF30010002	43289DAC7	HILTON HOTELS 9/13 COV-LITE TL	1,160,500.000	1,161,450.62	1,157,239.00	-4,211.62
FXPF30010002	44267DAA5	HOWARD HUGHES CORP/THE 144A 6.875% 10/01/2021 DD 10/02/13	300,000.000	318,750.00	306,000.00	-12,750.00
FXPF30010002	459745GC3	INTERNATIONAL LEASE FINAN 144A 7.125% 09/01/2018 DD 08/20/10	300,000.000	336,000.00	328,875.00	-7,125.00
FXPF30010002	460146CN1	INTERNATIONAL PAPER CO 5.150% 05/15/2046 DD 05/26/15	100,000.000	99,130.00	95,138.00	-3,992.00
FXPF30010002	46115HAU1	INTESA SANPAOLO SPA 144A VAR RT 12/29/2049 DD 09/17/15	200,000.000	200,000.00	203,750.00	3,750.00
FXPF30010002	46625HJQ4	JPMORGAN CHASE & CO VAR RT 01/29/2049 DD 01/22/14	1,800,000.000	1,899,000.00	1,962,000.00	63,000.00
FXPF30010002	47232MAB8	JEFFERIES FINANCE LLC / J 144A 6.875% 04/15/2022 DD 03/31/14	800,000.000	766,000.00	672,000.00	-94,000.00
FXPF30010002	482480AF7	KLA-TENCOR CORP 5.650% 11/01/2034 DD 11/06/14	100,000.000	106,093.00	97,433.00	-8,660.00
FXPF30010002	494550BN5	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	500,000.000	475,185.00	368,910.00	-106,275.00
FXPF30010002	49456BAG6	KINDER MORGAN INC/DE 5.300% 12/01/2034 DD 11/26/14	200,000.000	203,012.00	157,608.00	-45,404.00
FXPF30010002	49456BAH4	KINDER MORGAN INC/DE 5.550% 06/01/2045 DD 11/26/14	800,000.000	819,384.00	624,504.00	-194,880.00
FXPF30010002	50076QAN6	KRAFT HEINZ FOODS CO 6.500% 02/09/2040 DD 08/09/12	675,000.000	867,624.75	786,874.50	-80,750.25
FXPF30010002	51783QAL2	LAS VEGAS SANDS 12/13 TLB	1,969,849.230	1,955,902.71	1,947,688.43	-8,214.28
FXPF30010002	52107QAG0	LAZARD GROUP LLC 3.750% 02/13/2025 DD 02/13/15	600,000.000	598,308.00	553,590.00	-44,718.00
FXPF30010002	524ESC7N4	*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/11/2038 DD 05/09/08	2,600,000.000	260.00	260.00	0.00
FXPF30010002	539830BK4	LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	500,000.000	490,620.00	506,200.00	15,580.00
FXPF30010002	552081AM3	LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	300,000.000	295,059.00	243,294.00	-51,765.00
FXPF30010002	55336VAB6	MPLX LP 144A 5.500% 02/15/2023 DD 08/15/15	300,000.000	303,750.00	262,500.00	-41,250.00
FXPF30010002	55336VAD2	MPLX LP 144A 4.500% 07/15/2023 DD 07/15/15	800,000.000	770,000.00	715,760.00	-54,240.00
FXPF30010002	559080AJ5	MAGELLAN MIDSTREAM PARTNERS LP 4.200% 03/15/2045 DD 03/04/15	200,000.000	199,930.00	145,648.00	-54,282.00
FXPF30010002	565849AM8	MARATHON OIL CORP 5.200% 06/01/2045 DD 06/10/15	200,000.000	199,882.00	142,352.00	-57,530.00
FXPF30010002	583491AC9	MECCANICA HOLDINGS USA IN 144A 6.250% 01/15/2040 DD 10/27/09	300,000.000	285,000.00	277,500.00	-7,500.00
FXPF30010002	615369AE5	MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	300,000.000	304,989.00	306,393.00	1,404.00
FXPF30010002	620076BE8	MOTOROLA SOLUTIONS INC 5.500% 09/01/2044 DD 08/19/14	300,000.000	316,293.00	235,716.00	-80,577.00
FXPF30010002	62937NAT4	NRG ENERGY 5/13 TLB	150,375.140	147,199.21	146,020.28	-1,178.93
FXPF30010002	636180BM2	NATIONAL FUEL GAS CO 5.200% 07/15/2025 DD 06/25/15	400,000.000	398,744.00	366,920.00	-31,824.00
FXPF30010002	63938CAC2	NAVIENT CORP 5.875% 03/25/2021 DD 03/27/15	275,000.000	273,292.25	244,750.00	-28,542.25
FXPF30010002	63946CAE8	NBCUNIVERSAL ENTERPRISE I 144A 5.250% 03/29/2049 DD 03/19/13	300,000.000	311,250.00	318,000.00	6,750.00
FXPF30010002	651290AR9	NEWFIELD EXPLORATION CO 5.375% 01/01/2026 DD 03/10/15	250,000.000	236,875.00	206,875.00	-30,000.00
FXPF30010002	67054LAC1	NUMERICABLE-SFR SA 144A 6.250% 05/15/2024 DD 05/08/14	200,000.000	201,500.00	193,000.00	-8,500.00
FXPF30010002	68268NAC7	ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	600,000.000	690,522.00	495,984.00	-194,538.00
FXPF30010002	71656MBE8	PETROLEOS MEXICANOS REGS 5.625% 01/23/2046 DD 01/23/15	2,400,000.000	2,205,700.00	1,836,480.00	-369,220.00
FXPF30010002	72650RBA9	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	250,000.000	261,362.50	181,385.00	-79,977.50
FXPF30010002	72650RBE1	PLAINS ALL AMERICAN PIPELINE L 4.700% 06/15/2044 DD 04/23/14	300,000.000	297,837.00	208,809.00	-89,028.00
FXPF30010002	737446AJ3	POST HOLDINGS INC 144A 8.000% 07/15/2025 DD 08/18/15	100,000.000	100,000.00	106,000.00	6,000.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	74153QAJ1	PRIDE INTERNATIONAL INC 7.875% 08/15/2040 DD 08/06/10	334,000.000	403,064.52	261,271.50	-141,793.02
FXPF30010002	747262AS2	QVC INC 4.850% 04/01/2024 DD 03/18/14	900,000.000	916,452.00	861,372.00	-55,080.00
FXPF30010002	74966UAL4	ROYALTY PHARMA 12/14 TLB4	893,233.080	893,233.08	888,490.01	-4,743.07
FXPF30010002	75625AAD6	SL GREEN REALTY CORP 4.500% 12/01/2022 DD 11/15/12	1,200,000.000	1,221,480.00	1,214,364.00	-7,116.00
FXPF30010002	75886AAJ7	REGENCY ENERGY PARTNERS LP / R 4.500% 11/01/2023 DD 11/01/13	200,000.000	183,500.00	173,028.00	-10,472.00
FXPF30010002	761713BB1	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	200,000.000	198,952.00	222,348.00	23,396.00
FXPF30010002	761735AD1	REYNOLDS GROUP ISSUER INC / RE STEP 02/15/2021 DD 02/15/12	100,000.000	104,375.00	103,000.00	-1,375.00
FXPF30010002	77340RAM9	ROCKIES EXPRESS PIPELINE 144A 6.875% 04/15/2040 DD 03/22/10	500,000.000	532,500.00	430,000.00	-102,500.00
FXPF30010002	780097AH4	ROYAL BANK OF SCOTLAND GROUP P VAR RT 08/29/2049 DD 08/20/01	1,257,000.000	1,464,405.00	1,557,108.75	92,703.75
FXPF30010002	780099CK1	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/10/15	200,000.000	200,000.00	211,500.00	11,500.00
FXPF30010002	785592AK2	SABINE PASS LIQUEFACTION 144A 5.625% 03/01/2025 DD 03/03/15	675,000.000	675,000.00	571,218.75	-103,781.25
FXPF30010002	80281LAB1	SANTANDER UK GROUP HOLDIN 144A 5.625% 09/15/2045 DD 09/15/15	500,000.000	497,060.00	499,500.00	2,440.00
FXPF30010002	832696AM0	JM SMUCKER CO/THE 4.250% 03/15/2035 DD 09/15/15	100,000.000	99,627.00	97,694.00	-1,933.00
FXPF30010002	832696AP3	JM SMUCKER CO/THE 4.375% 03/15/2045 DD 09/15/15	100,000.000	98,310.00	97,356.00	-954.00
FXPF30010002	83368JFA3	SOCIETE GENERALE SA 144A VAR RT 12/29/2049 DD 09/29/15	300,000.000	300,000.00	305,721.00	5,721.00
FXPF30010002	845467AL3	SOUTHWESTERN ENERGY CO VAR RT 01/23/2025 DD 01/23/15	300,000.000	299,346.00	189,000.00	-110,346.00
FXPF30010002	84756NAG4	SPECTRA ENERGY PARTNERS LP 4.500% 03/15/2045 DD 03/12/15	400,000.000	396,936.00	307,392.00	-89,544.00
FXPF30010002	852060AD4	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	700,000.000	597,750.00	488,250.00	-109,500.00
FXPF30010002	852061AS9	SPRINT COMMUNICATIONS INC 6.000% 11/15/2022 DD 11/14/12	1,100,000.000	1,012,000.00	775,500.00	-236,500.00
FXPF30010002	87265VAB4	T-MOBILE 11/15 COV-LITE TLB	500,000.000	500,625.00	499,455.00	-1,170.00
FXPF30010002	87612BAM4	TARGA RESOURCES PARTNERS LP / 5.250% 05/01/2023 DD 10/25/12	100,000.000	96,500.00	81,000.00	-15,500.00
FXPF30010002	87612BAP7	TARGA RESOURCES PARTNERS LP / 4.250% 11/15/2023 DD 05/14/13	350,000.000	318,500.00	269,500.00	-49,000.00
FXPF30010002	87927VAR9	TELECOM ITALIA CAPITAL SA 7.200% 07/18/2036 DD 07/18/06	400,000.000	430,000.00	404,000.00	-26,000.00
FXPF30010002	87938WAC7	TELEFONICA EMISIONES SAU 7.045% 06/20/2036 DD 06/20/06	1,400,000.000	1,841,672.00	1,682,450.00	-159,222.00
FXPF30010002	883556BG6	THERMO FISHER SCIENTIFIC INC 5.300% 02/01/2044 DD 12/11/13	100,000.000	103,879.00	106,852.00	2,973.00
FXPF30010002	887317AU9	TIME WARNER INC 4.650% 06/01/2044 DD 05/28/14	1,550,000.000	1,615,983.50	1,421,892.50	-194,091.00
FXPF30010002	88732JAJ7	TIME WARNER CABLE INC 6.550% 05/01/2037 DD 04/09/07	800,000.000	1,029,992.00	809,592.00	-220,400.00
FXPF30010002	88732JBB3	TIME WARNER CABLE INC 5.500% 09/01/2041 DD 09/12/11	300,000.000	325,509.00	271,095.00	-54,414.00
FXPF30010002	90131HAH8	21ST CENTURY FOX AMERICA INC 4.750% 09/15/2044 DD 09/15/14	300,000.000	327,831.00	288,558.00	-39,273.00
FXPF30010002	90261AAB8	UBS AG/STAMFORD CT 7.625% 08/17/2022 DD 08/17/12	1,400,000.000	1,648,304.00	1,596,000.00	-52,304.00
FXPF30010002	90351DAB3	UBS GROUP FUNDING JERSEY 144A 4.125% 09/24/2025 DD 09/24/15	200,000.000	199,626.00	199,792.00	166.00
FXPF30010002	913364AB1	UNITYMEDIA HESSEN GMBH & 144A 5.500% 01/15/2023 DD 12/14/12	400,000.000	418,000.00	399,000.00	-19,000.00
FXPF30010002	91912EAA3	VALE SA 5.625% 09/11/2042 DD 09/11/12	900,000.000	838,269.00	595,215.00	-243,054.00
FXPF30010002	92343VBR4	VERIZON COMMUNICATIONS INC 5.150% 09/15/2023 DD 09/18/13	250,000.000	279,087.50	274,832.50	-4,255.00
FXPF30010002	92343VBS2	VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	80,000.000	98,542.40	91,142.40	-7,400.00
FXPF30010002	92343VBT0	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	96,000.000	122,990.40	113,972.16	-9,018.24

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	92343VCK8	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	1,814,000.000	1,863,395.22	1,717,368.22	-146,027.00
FXPF30010002	92343VCM4	VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	783,000.000	810,052.65	716,906.97	-93,145.68
FXPF30010002	92553PAU6	VIACOM INC 5.850% 09/01/2043 DD 08/19/13	700,000.000	778,449.00	628,586.00	-149,863.00
FXPF30010002	92553PAW2	VIACOM INC 5.250% 04/01/2044 DD 03/11/14	450,000.000	475,866.00	371,295.00	-104,571.00
FXPF30010002	92718WAE9	VIMPELCOM HOLDINGS BV 144A 5.950% 02/13/2023 DD 02/13/13	300,000.000	227,850.00	276,525.00	48,675.00
FXPF30010002	92857WAQ3	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	400,000.000	482,652.00	394,720.00	-87,932.00
FXPF30010002	92857WBD1	VODAFONE GROUP PLC 4.375% 02/19/2043 DD 02/19/13	100,000.000	97,459.00	82,431.00	-15,028.00
FXPF30010002	92922FXJ2	WAMU MORTGAGE PASS-TH AR10 A1A VAR RT 07/25/2044 DD 07/27/04	336,908.650	309,541.56	313,331.78	3,790.22
FXPF30010002	92926UAA9	WAMU MORTGAGE PASS-THR HY2 1A1 VAR RT 12/25/2036 DD 02/01/07	1,292,102.001	1,157,060.04	1,119,128.31	-37,931.73
FXPF30010002	94106LBC2	WASTE MANAGEMENT INC 4.100% 03/01/2045 DD 02/26/15	600,000.000	598,764.00	558,018.00	-40,746.00
FXPF30010002	94973VBK2	ANTHEM INC 4.650% 08/15/2044 DD 08/12/14	500,000.000	529,515.00	476,545.00	-52,970.00
FXPF30010002	952845AE5	WEST FRASER TIMBER CO LTD 144A 4.350% 10/15/2024 DD 10/15/14	200,000.000	191,166.00	186,404.00	-4,762.00
FXPF30010002	962166AT1	WEYERHAEUSER CO 8.500% 01/15/2025 DD 01/15/95	400,000.000	528,572.00	513,272.00	-15,300.00
FXPF30010002	962166AW4	WEYERHAEUSER CO 6.950% 10/01/2027 DD 10/08/97	100,000.000	122,627.00	117,871.00	-4,756.00
FXPF30010002	962166BT0	WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	200,000.000	261,462.00	230,478.00	-30,984.00
FXPF30010002	966387AH5	WHITING PETROLEUM CORP 5.750% 03/15/2021 DD 09/12/13	150,000.000	139,125.00	109,350.00	-29,775.00
FXPF30010002	969457BD1	WILLIAMS COS INC/THE 7.750% 06/15/2031 DD 06/13/01	637,000.000	682,182.41	451,129.77	-231,052.64
FXPF30010002	969457BM1	WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	366,000.000	427,147.62	275,843.22	-151,304.40
FXPF30010002	96949LAC9	WILLIAMS PARTNERS LP 5.100% 09/15/2045 DD 03/03/15	500,000.000	487,075.00	329,055.00	-158,020.00
FXPF30010002	983130AU9	WYNN LAS VEGAS LLC / WYNN 144A 4.250% 05/30/2023 DD 05/22/13	1,550,000.000	1,476,250.00	1,326,226.50	-150,023.50
FXPF30010002	983130AV7	WYNN LAS VEGAS LLC / WYNN 144A 5.500% 03/01/2025 DD 02/18/15	1,150,000.000	1,151,708.00	1,024,937.50	-126,770.50
FXPF30010002	98420EAD7	XLIT LTD 5.500% 03/31/2045 DD 03/30/15	200,000.000	198,230.00	186,854.00	-11,376.00
FXPF30010002	98877DAC9	ZF NORTH AMERICA CAPITAL 144A 4.750% 04/29/2025 DD 04/29/15	400,000.000	396,080.00	381,000.00	-15,080.00
FXPF30010002	98956PAH5	ZIMMER BIOMET HOLDINGS INC 4.450% 08/15/2045 DD 03/19/15	1,000,000.000	997,614.00	919,620.00	-77,994.00
FXPF30010002	98978VAH6	ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	1,100,000.000	1,119,558.00	960,289.00	-159,269.00
FXPF30010002	99AA90190	*DUPONT (E.I.) DE NEMOURS 5/15 0.000% 05/12/2022 DD 04/22/15	597,000.000	594,015.00	545,258.01	-48,756.99
FXPF30010002	99AA96908	*AVAGO 10/15 TLB 0.000% 11/11/2022 DD 10/30/15	1,100,000.000	1,089,000.00	1,086,943.00	-2,057.00
FXPF30010002	EEBJVNTZ0	*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/29/2049	2,000,000.000	2,465,472.03	2,131,585.66	-333,886.37
FXPF30010002	EFBLWFB46	NUMERICABLE-SFR SA REGS 5.625% 05/15/2024	200,000.000	250,480.35	219,704.18	-30,776.17
FXPF30010002	ENBWNH4Z0	SCHAEFFLER FINANCE BV REGS 3.250% 05/15/2025	200,000.000	215,457.65	211,176.72	-4,280.93
FXPF30010002	EPBFCB7V3	*NOVO BANCO SA 5.000% 05/23/2019	250,000.000	295,356.26	244,390.34	-50,965.92
FXPF30010002	EXB3FMYY0	BARCLAYS BANK PLC REGS VAR RT 11/29/2049	900,000.000	1,841,864.06	1,712,856.04	-129,008.02
FXPF30010002	EXB41QB03	TESCO PROPERTY FINANCE 2 REGS 6.052% 10/13/2039	458,507.610	747,643.11	633,503.15	-114,139.96
FXPF30010002	EXB4K8X65	LBG CAPITAL NO.2 PLC REGS 15.000% 12/21/2019	100,000.000	213,929.10	198,976.50	-14,952.60
FXPF30010002	EXBYVYKB3	*HSBC HOLDINGS PLC REGS VAR RT 12/29/2049	700,000.000	747,865.82	764,972.46	17,106.64
FXPF30010002	F22797RT7	CREDIT AGRICOLE SA REGS VAR RT 12/29/2049 DD 01/23/14	1,400,000.000	1,424,542.00	1,431,500.00	6,958.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	G2967PAB0	*AVAGO 4/14 COV-LITE TLB	1,115,826.490	1,111,002.49	1,112,110.79	1,108.30
FXPF30010002	L2324EAB7	*ILFC (DELOS FINANCE) 2/14 TLB	500,000.000	493,750.00	497,410.00	3,660.00
FXPF30010002	NABMJ6SQ3	UBS AG REGS 5.125% 05/15/2024	600,000.000	602,394.00	606,000.00	3,606.00
	TOTAL CORPORATE DEBT INSTRUMENTS			**756,881,849.03**	**668,412,710.49**	**-88,469,138.54**
CORPORATE STOCK - PREFERRED						
FXPF11010402	48124BAC9	JPMORGAN CHASE & CO VAR RT 12/29/2049 DD 04/23/13	840,000.000	805,487.50	793,800.00	-11,687.50
FXPF11010402	48126HAA8	JPMORGAN CHASE & CO VAR RT 12/29/2049 DD 07/29/13	370,000.000	372,762.50	369,482.00	-3,280.50
FXPF11010402	539439AG4	LLOYDS BANKING GROUP PLC VAR RT 04/30/2049 DD 04/07/14	1,030,000.000	1,084,075.00	1,096,950.00	12,875.00
FXPF15010102	02665T405	AMERICAN HOMES 4 RENT PFD 5.000% CUMULATIVE	33,600.000	832,944.00	862,176.00	29,232.00
FXPF15010102	101121408	BOSTON PROPERTIES INC PFD 5.250% CUMULATIVE	19,700.000	457,434.00	496,834.00	39,400.00
FXPF15010102	22002T884	CORPORATE OFFICE PROPERTIES TR PFD 7.375% CUMULATIVE	114,406.000	2,981,420.36	2,908,200.52	-73,219.84
FXPF15010102	23317H607	DDR CORP PFD 6.500% CUMULATIVE	113,100.000	2,858,037.00	2,847,858.00	-10,179.00
FXPF15010102	253868707	DIGITAL REALTY TRUST INC PFD 7.000% CUMULATIVE	89,349.000	2,278,399.50	2,307,884.67	29,485.17
FXPF15010102	253868806	DIGITAL REALTY TRUST INC PFD 6.625% CUMULATIVE	138.000	3,519.00	3,610.08	91.08
FXPF15010102	253868889	DIGITAL REALTY TRUST INC PFD 5.875% CUMULATIVE	22,200.000	511,044.00	553,890.00	42,846.00
FXPF15010102	26884U307	EPR PROPERTIES PFD 9.000% CUMULATIVE	65,398.000	2,035,185.76	2,007,718.60	-27,467.16
FXPF15010102	26884U406	EPR PROPERTIES PFD 6.625% CUMULATIVE	60,833.000	1,532,991.60	1,539,683.23	6,691.63
FXPF15010102	294628201	EQUITY COMMONWEALTH PFD 6.500% CUMULATIVE	31,700.000	796,494.28	788,188.80	-8,305.48
FXPF15010102	297178402	ESSEX PROPERTY TRUST INC PFD 7.125% CUMULATIVE	10,246.000	268,957.50	259,838.56	-9,118.94
FXPF15010102	385002209	GRAMERCY PROPERTY TRUST PFD 7.125% CUMULATIVE	21,600.000	550,800.00	544,320.00	-6,480.00
FXPF15010102	49427F702	KILROY REALTY CORP PFD 6.875% CUMULATIVE	35,629.000	931,235.17	919,584.49	-11,650.68
FXPF15010102	49427F801	KILROY REALTY CORP PFD 6.375% CUMULATIVE	55,900.000	1,397,500.00	1,420,978.00	23,478.00
FXPF15010102	49446R778	KIMCO REALTY CORP PFD 5.500% CUMULATIVE	37,400.000	905,080.00	926,398.00	21,318.00
FXPF15010102	49446R794	KIMCO REALTY CORP PFD 6.000% CUMULATIVE	17,800.000	446,780.00	460,859.80	14,079.80
FXPF15010102	69360J644	PS BUSINESS PARKS INC PFD 5.700% CUMULATIVE	6,800.000	159,392.00	170,068.00	10,676.00
FXPF15010102	69360J669	PS BUSINESS PARKS INC PFD 5.750% CUMULATIVE	116,000.000	2,758,248.00	2,911,600.00	153,352.00
FXPF15010102	69360J685	PS BUSINESS PARKS INC PFD 6.000% CUMULATIVE	31,108.000	775,522.44	788,898.88	13,376.44
FXPF15010102	69360J719	PS BUSINESS PARKS INC PFD 6.450% CUMULATIVE	37,567.000	958,709.84	979,371.69	20,661.85
FXPF15010102	74460D125	PUBLIC STORAGE PFD 6.350% CUMULATIVE	33,572.000	869,850.52	867,164.76	-2,685.76
FXPF15010102	74460D141	PUBLIC STORAGE PFD 6.500% CUMULATIVE	12,043.000	317,573.91	306,012.63	-11,561.28
FXPF15010102	74460W206	PUBLIC STORAGE PFD 5.900% CUMULATIVE	17,614.000	443,344.38	453,912.78	10,568.40
FXPF15010102	74460W404	PUBLIC STORAGE PFD 5.750% CUMULATIVE	42,100.000	1,037,344.00	1,082,812.00	45,468.00
FXPF15010102	74460W602	PUBLIC STORAGE PFD 5.625% CUMULATIVE	39,400.000	961,754.00	1,007,458.00	45,704.00
FXPF15010102	74460W800	PUBLIC STORAGE PFD 5.375% CUMULATIVE	124,695.000	2,927,838.60	3,174,734.70	246,896.10
FXPF15010102	78440X507	SL GREEN REALTY CORP PFD 6.500% CUMULATIVE	88,373.000	2,264,116.26	2,249,976.58	-14,139.68

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010102	804395606	SAUL CENTERS INC PFD 6.875% CUMULATIVE	6,300.000	168,147.00	164,745.00	-3,402.00
FXPF15010102	876664608	TAUBMAN CENTERS INC PFD 6.500% CUMULATIVE	156,891.000	3,992,405.28	4,003,858.32	11,453.04
FXPF15010102	917286700	URSTADT BIDDLE PROPERTIES INC PFD 7.125% CUMULATIVE	71,852.000	1,885,396.48	1,858,092.72	-27,303.76
FXPF15010102	929042851	VORNADO REALTY TRUST PFD 5.700% CUMULATIVE	164,600.000	3,960,276.00	4,157,796.00	197,520.00
FXPF15010102	95040Q302	WELLTOWER INC PFD 6.500% CUMULATIVE	116,804.000	3,113,994.64	3,020,434.64	-93,560.00
FXPF20010102	94978SAA7	WELLS FARGO CAPITAL X 5.950% 12/01/2086 DD 12/05/06	3,000,000.000	3,052,500.00	3,030,000.00	-22,500.00
FXPF20010302	037389AK9	AON CORP 8.205% 01/01/2027 DD 01/01/09	400,000.000	522,020.00	499,500.00	-22,520.00
FXPF20010402	06423KAA9	BANK ONE CAPITAL III 8.750% 09/01/2030 DD 08/30/00	125,000.000	184,125.00	179,022.50	-5,102.50
FXPF20010402	38143VAA7	GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034 DD 02/20/04	100,000.000	115,637.20	116,989.00	1,351.80
FXPF20010402	38148BAB4	GOLDMAN SACHS GROUP INC/THE VAR RT 12/29/2049 DD 04/23/15	125,000.000	124,960.11	124,218.75	-741.36
FXPF20010402	59025D207	MERRILL LYNCH CAPITAL TRUST II PFD 7.375% CUMULATIVE	20,000.000	519,400.00	515,400.00	-4,000.00
FXPF30010002	060505EN0	BANK OF AMERICA CORP VAR RT 12/29/2049 DD 03/17/15	1,900,000.000	1,914,400.00	1,926,125.00	11,725.00
FXPF30010002	172967GD7	CITIGROUP INC VAR RT 07/29/2049 DD 10/29/12	1,000,000.000	985,000.00	978,500.00	-6,500.00
FXPF30010002	172967JM4	CITIGROUP INC VAR RT 12/29/2049 DD 04/24/15	500,000.000	484,375.00	481,250.00	-3,125.00
FXPF30010002	172967KD2	CITIGROUP INC VAR RT 12/29/2049 DD 11/13/15	319,000.000	319,000.00	325,380.00	6,380.00
FXPF30010002	19075Q862	COBANK ACB PFD 6.200% NON-CUMULATIVE	3,000.000	300,000.00	302,812.50	2,812.50
FXPF30010002	249670AA8	DEPOSITORY TRUST & CLEARI 144A VAR RT 12/29/2049 DD 05/27/15	250,000.000	250,625.00	248,125.00	-2,500.00
FXPF30010002	268317AM6	ELECTRICITE DE FRANCE SA 144A VAR RT 12/29/2049 DD 01/22/14	500,000.000	526,875.00	475,500.00	-51,375.00
FXPF30010002	361860208	GMAC CAPITAL TRUST I PFD 6.402% CUMULATIVE	6,000.000	158,580.00	152,340.00	-6,240.00
FXPF30010002	369604BN2	GENERAL ELECTRIC CO VAR RT 12/29/2049 DD 12/03/15	1,184,300.000	1,065,870.00	1,181,339.25	115,469.25
FXPF30010002	48126HAA8	JPMORGAN CHASE & CO VAR RT 12/29/2049 DD 07/29/13	900,000.000	888,750.00	898,740.00	9,990.00
FXPF30010002	48126HAC4	JPMORGAN CHASE & CO VAR RT 10/29/2049 DD 09/23/14	1,900,000.000	1,895,250.00	1,909,690.00	14,440.00
FXPF30010002	539439AG4	LLOYDS BANKING GROUP PLC VAR RT 04/30/2049 DD 04/07/14	700,000.000	712,250.00	745,500.00	33,250.00
FXPF30010002	59156RBP2	METLIFE INC VAR RT 12/29/2049 DD 06/01/15	600,000.000	600,000.00	610,500.00	10,500.00
FXPF30010002	759351703	REINSURANCE GROUP OF AMERICA I PFD 6.200% CUMULATIVE	19,000.000	527,440.00	551,760.00	24,320.00
FXPF30010002	78442P601	NAVIENT CORP PFD 3.068%	6,400.000	155,200.00	142,227.20	-12,972.80
FXPF30010002	92339V209	VEREIT INC PFD 6.700% CUMULATIVE	8,535.000	195,024.75	209,961.00	14,936.25
FXPF30010002	949746804	WELLS FARGO & CO PFD 7.500% NON-CUMULATIVE	1,700.000	2,065,041.00	1,977,074.50	-87,966.50
FXPF30010002	949746PM7	WELLS FARGO & CO VAR RT 03/29/2049 DD 02/08/08	1,100,000.000	1,214,125.00	1,142,625.00	-71,500.00
FXPF30010002	949746RN3	WELLS FARGO & CO VAR RT 12/29/2049 DD 01/23/15	600,000.000	600,000.00	631,500.00	31,500.00
FXPF30010002	NAB3TP2V9	BG ENERGY CAPITAL PLC REGS VAR RT 11/30/2072	450,000.000	482,018.40	474,728.85	-7,289.55
FXPF30010002	NAB45HC40	COOPERATIEVE RABOBANK UA REGS VAR RT 07/29/2049	1,000,000.000	1,062,500.00	1,027,496.00	-35,004.00
FXPF30010002	NAB8CLP99	BANCO BILBAO VIZCAYA ARGE REGS VAR RT 05/29/2049	400,000.000	428,000.00	428,256.80	256.80
FXPF30010002	NAB9FJWG5	KBC BANK NV REGS VAR RT 01/25/2023	200,000.000	225,500.00	217,760.00	-7,740.00
	TOTAL CORPORATE STOCK - PREFERRED			**69,218,526.98**	**69,809,512.80**	**590,985.82**

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
CORPORATE STOCK - COMMON						
FXPF10010602	00164V103	AMC NETWORKS INC	69,650.000	4,552,882.63	5,201,462.00	648,579.37
FXPF10010602	02079K107	ALPHABET INC	9,185.000	4,808,023.23	6,970,312.80	2,162,289.57
FXPF10010602	023135106	AMAZON.COM INC	1,115.000	327,367.97	753,617.35	426,249.38
FXPF10010602	03524A108	ANHEUSER-BUSCH INBEV SA/NV ADR	13,100.000	1,478,118.93	1,637,500.00	159,381.07
FXPF10010602	037833100	APPLE INC	75,280.000	8,461,236.33	7,923,972.80	-537,263.53
FXPF10010602	163072101	CHEESECAKE FACTORY INC/THE	85,025.000	4,307,034.43	3,920,502.75	-386,531.68
FXPF10010602	20030N101	COMCAST CORP	104,025.000	6,351,269.83	5,870,130.75	-481,139.08
FXPF10010602	25243Q205	DIAGEO PLC ADR	47,095.000	5,340,056.35	5,136,651.65	-203,404.70
FXPF10010602	254687106	WALT DISNEY CO/THE	44,550.000	4,331,131.90	4,681,314.00	350,182.10
FXPF10010602	370334104	GENERAL MILLS INC	74,850.000	3,988,412.28	4,315,851.00	327,438.72
FXPF10010602	502441306	LVMH MOET HENNESSY LOUIS VUITT ADR	165,000.000	5,217,743.79	5,194,365.00	-23,378.79
FXPF10010602	550021109	LULULEMON ATHLETICA INC	95,600.000	5,047,940.34	5,016,132.00	-31,808.34
FXPF10010602	580135101	MCDONALD'S CORP	58,400.000	5,614,350.58	6,899,376.00	1,285,025.42
FXPF10010602	641069406	NESTLE SA ADR	70,775.000	5,217,078.68	5,271,038.90	53,960.22
FXPF10010602	654106103	NIKE INC	16,250.000	764,661.07	1,015,625.00	250,963.93
FXPF10010602	741503403	PRICELINE GROUP INC/THE	4,620.000	5,258,726.63	5,890,269.00	631,542.37
FXPF10010602	751212101	RALPH LAUREN CORP	47,470.000	7,502,014.05	5,291,955.60	-2,210,058.45
FXPF10010602	855244109	STARBUCKS CORP	25,750.000	1,075,695.83	1,545,772.50	470,076.67
FXPF10010602	886547108	TIFFANY & CO	40,975.000	3,209,323.64	3,125,982.75	-83,340.89
FXPF10010602	887317303	TIME WARNER INC	91,975.000	7,670,787.38	5,948,023.25	-1,722,764.13
FXPF10010602	90184L102	TWITTER INC	109,700.000	2,842,455.95	2,538,458.00	-303,997.95
FXPF10010602	911312106	UNITED PARCEL SERVICE INC	59,150.000	6,286,832.47	5,692,004.50	-594,827.97
FXPF10010602	92826C839	VISA INC	51,955.000	3,406,122.73	4,029,110.25	622,987.52
FXPF10010602	931142103	WAL-MART STORES INC	114,425.000	7,199,809.50	7,014,252.50	-185,557.00
FXPF10010602	969904101	WILLIAMS-SONOMA INC	92,600.000	6,803,584.85	5,408,766.00	-1,394,818.85
FXPF10010702	00287Y109	ABBVIE INC	99,850.000	6,454,164.79	5,915,114.00	-539,050.79
FXPF10010702	02079K107	ALPHABET INC	2,187.000	1,148,084.71	1,659,670.56	511,585.85
FXPF10010702	02079K305	ALPHABET INC	4,325.000	2,295,104.50	3,364,893.25	1,069,788.75
FXPF10010702	023135106	AMAZON.COM INC	9,100.000	6,166,254.40	6,150,599.00	-15,655.40
FXPF10010702	09247X101	BLACKROCK INC	18,175.000	6,407,507.27	6,188,951.00	-218,556.27
FXPF10010702	143658300	CARNIVAL CORP	103,950.000	5,505,483.06	5,663,196.00	157,712.94
FXPF10010702	172967424	CITIGROUP INC	105,750.000	6,412,224.47	5,472,562.50	-939,661.97
FXPF10010702	22160K105	COSTCO WHOLESALE CORP	44,200.000	6,189,567.00	7,138,300.00	948,733.00
FXPF10010702	278865100	ECOLAB INC	38,050.000	4,039,390.74	4,352,159.00	312,768.26

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF10010702	30303M102	FACEBOOK INC	54,425.000	5,035,905.28	5,696,120.50	660,215.22
FXPF10010702	438516106	HONEYWELL INTERNATIONAL INC	60,500.000	6,341,690.90	6,265,985.00	-75,705.90
FXPF10010702	46625H100	JPMORGAN CHASE & CO	82,675.000	5,467,297.76	5,459,030.25	-8,267.51
FXPF10010702	501044101	KROGER CO/THE	165,950.000	6,077,462.08	6,941,688.50	864,226.42
FXPF10010702	679580100	OLD DOMINION FREIGHT LINE INC	47,200.000	2,988,359.01	2,788,104.00	-200,255.01
FXPF10010702	723787107	PIONEER NATURAL RESOURCES CO	22,200.000	3,726,748.30	2,783,436.00	-943,312.30
FXPF10010702	806857108	SCHLUMBERGER LTD	47,500.000	4,056,975.00	3,313,125.00	-743,850.00
FXPF10010702	963320106	WHIRLPOOL CORP	33,150.000	6,513,945.96	4,868,740.50	-1,645,205.46
FXPF10010802	30212P303	EXPEDIA INC	0.278	41.14	34.56	-6.58
FXPF10010802	385002100	GRAMERCY PROPERTY TRUST	2,702.213	20,100.73	20,861.08	760.35
FXPF10010802	74967R106	RMR GROUP INC/THE	0.592	7.70	8.53	0.83
FXPF10010802	EEBZ6F8N9	REPSOL SA	1,590.000	798.12	792.79	-5.33
FXPF10010802	EF5946456	NOKIA OYJ	2,260.500	16,349.31	16,206.84	-142.47
FXPF11010202	017175100	ALLEGHANY CORP	2,141.000	995,320.49	1,023,248.13	27,927.64
FXPF11010202	02079K107	ALPHABET INC	1,026.000	538,607.60	778,610.88	240,003.28
FXPF11010202	02079K305	ALPHABET INC	2,369.000	1,289,736.25	1,843,105.69	553,369.44
FXPF11010202	025816109	AMERICAN EXPRESS CO	54,999.000	4,816,164.09	3,825,180.45	-990,983.64
FXPF11010202	026874784	AMERICAN INTERNATIONAL GROUP I	29,698.000	1,655,689.26	1,840,385.06	184,695.80
FXPF11010202	036752103	ANTHEM INC	6,628.000	832,940.76	924,208.32	91,267.56
FXPF11010202	053015103	AUTOMATIC DATA PROCESSING INC	8,596.000	716,648.52	728,253.12	11,604.60
FXPF11010202	054937107	BB&T CORP	71,264.000	2,771,456.96	2,694,491.84	-76,965.12
FXPF11010202	064058100	BANK OF NEW YORK MELLON CORP/T	101,252.000	4,107,793.64	4,173,607.44	65,813.80
FXPF11010202	067901108	BARRICK GOLD CORP	141,115.000	1,539,372.81	1,041,428.70	-497,944.11
FXPF11010202	075896100	BED BATH & BEYOND INC	8,842.000	673,495.14	426,626.50	-246,868.64
FXPF11010202	084423102	WR BERKLEY CORP	42,948.000	2,201,514.48	2,351,403.00	149,888.52
FXPF11010202	084670108	BERKSHIRE HATHAWAY INC	14.000	3,164,000.00	2,769,200.00	-394,800.00
FXPF11010202	093671105	H&R BLOCK INC	25,941.000	873,692.88	864,094.71	-9,598.17
FXPF11010202	115236101	BROWN & BROWN INC	29,914.000	970,225.83	960,239.40	-9,986.43
FXPF11010202	15135U109	CENOVUS ENERGY INC	75,291.000	1,552,500.42	950,172.42	-602,328.00
FXPF11010202	172062101	CINCINNATI FINANCIAL CORP	38,335.000	1,986,903.05	2,268,281.95	281,378.90
FXPF11010202	172908105	CINTAS CORP	34,714.000	2,722,966.16	3,160,709.70	437,743.54
FXPF11010202	194162103	COLGATE-PALMOLIVE CO	18,800.000	1,300,772.00	1,252,456.00	-48,316.00
FXPF11010202	20030N101	COMCAST CORP	91,689.000	5,278,077.29	5,174,010.27	-104,067.02
FXPF11010202	204166102	COMMVAULT SYSTEMS INC	7,494.000	387,364.86	294,888.90	-92,475.96
FXPF11010202	20825C104	CONOCOPHILLIPS	31,250.000	2,158,125.00	1,459,062.50	-699,062.50
FXPF11010202	231021106	CUMMINS INC	6,643.000	599,041.54	584,650.43	-14,391.11

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010202	244199105	DEERE & CO	22,246.000	1,917,921.76	1,696,702.42	-221,219.34
FXPF11010202	247850100	DELTIC TIMBER CORP	3,520.000	240,768.00	207,222.40	-33,545.60
FXPF11010202	25179M103	DEVON ENERGY CORP	43,084.000	2,458,685.76	1,378,688.00	-1,079,997.76
FXPF11010202	30249U101	FMC TECHNOLOGIES INC	53,194.000	2,044,405.33	1,543,157.94	-501,247.39
FXPF11010202	34354P105	FLOWSERVE CORP	43,747.000	2,144,130.33	1,840,873.76	-303,256.57
FXPF11010202	380956409	GOLDCORP INC	130,488.000	2,306,141.48	1,508,441.28	-797,700.20
FXPF11010202	384802104	WW GRAINGER INC	6,696.000	1,460,793.05	1,356,542.64	-104,250.41
FXPF11010202	40049J206	GRUPO TELEVISA SAB ADR	107,922.000	3,673,748.86	2,936,557.62	-737,191.24
FXPF11010202	451107106	IDACORP INC	17,315.000	1,146,079.85	1,177,420.00	31,340.15
FXPF11010202	458140100	INTEL CORP	115,422.000	3,971,938.27	3,976,287.90	4,349.63
FXPF11010202	46634E114	JPMORGAN CHASE & CO	20,073.000	417,518.40	475,529.37	58,010.97
FXPF11010202	478160104	JOHNSON & JOHNSON	10,999.000	1,150,165.43	1,129,817.28	-20,348.15
FXPF11010202	535678106	LINEAR TECHNOLOGY CORP	60,409.000	2,736,161.80	2,565,570.23	-170,591.57
FXPF11010202	539830109	LOCKHEED MARTIN CORP	9,648.000	1,857,915.36	2,095,063.20	237,147.84
FXPF11010202	573284106	MARTIN MARIETTA MATERIALS INC	5,085.000	560,977.20	694,509.30	133,532.10
FXPF11010202	57636Q104	MASTERCARD INC	9,126.000	786,296.16	888,507.36	102,211.20
FXPF11010202	580135101	MCDONALD'S CORP	13,164.000	1,233,466.80	1,555,194.96	321,728.16
FXPF11010202	594918104	MICROSOFT CORP	122,834.000	5,705,639.30	6,814,830.32	1,109,191.02
FXPF11010202	637071101	NATIONAL OILWELL VARCO INC	90,830.000	5,272,312.57	3,041,896.70	-2,230,415.87
FXPF11010202	666807102	NORTHROP GRUMMAN CORP	11,376.000	1,676,708.64	2,147,902.56	471,193.92
FXPF11010202	67011P100	NOW INC	33,344.000	857,941.12	527,502.08	-330,439.04
FXPF11010202	681919106	OMNICOM GROUP INC	54,653.000	4,201,406.62	4,135,045.98	-66,360.64
FXPF11010202	68389X105	ORACLE CORP	164,773.000	7,344,973.15	6,019,157.69	-1,325,815.46
FXPF11010202	68557N103	ORBITAL ATK INC	15,829.000	867,594.56	1,414,162.86	546,568.30
FXPF11010202	718546104	PHILLIPS 66	5,229.000	413,461.69	427,732.20	14,270.51
FXPF11010202	729251108	PLUM CREEK TIMBER CO INC	51,378.000	2,186,780.65	2,451,758.16	264,977.51
FXPF11010202	73755L107	POTASH CORP OF SASKATCHEWAN IN	93,234.000	3,003,654.47	1,596,166.08	-1,407,488.39
FXPF11010202	74005P104	PRAXAIR INC	6,030.000	625,479.36	617,472.00	-8,007.36
FXPF11010202	752344309	RANDGOLD RESOURCES LTD ADR	2,661.000	158,635.57	164,795.73	6,160.16
FXPF11010202	780287108	ROYAL GOLD INC	11,473.000	701,579.72	418,420.31	-283,159.41
FXPF11010202	798241105	SAN JUAN BASIN ROYALTY TRUST	12,616.000	179,778.00	52,230.24	-127,547.76
FXPF11010202	810186106	SCOTTS MIRACLE-GRO CO/THE	26,824.000	1,671,671.68	1,730,416.24	58,744.56
FXPF11010202	87165B103	SYNCHRONY FINANCIAL	48,075.000	1,476,640.47	1,461,960.75	-14,679.72
FXPF11010202	88076W103	TERADATA CORP	74,798.000	3,057,527.73	1,976,163.16	-1,081,364.57
FXPF11010202	882508104	TEXAS INSTRUMENTS INC	15,342.000	722,285.56	840,895.02	118,609.46
FXPF11010202	88579Y101	3M CO	27,814.000	4,429,175.87	4,189,900.96	-239,274.91

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010202	887389104	TIMKEN CO/THE	25,659.000	975,464.67	733,590.81	-241,873.86
FXPF11010202	902681105	UGI CORP	30,991.000	1,027,608.85	1,046,256.16	18,647.31
FXPF11010202	902973304	US BANCORP	60,607.000	2,724,284.65	2,586,100.69	-138,183.96
FXPF11010202	907818108	UNION PACIFIC CORP	22,985.000	1,915,550.83	1,797,427.00	-118,123.83
FXPF11010202	92220P105	VARIAN MEDICAL SYSTEMS INC	5,893.000	457,289.81	476,154.40	18,864.59
FXPF11010202	92826C839	VISA INC	15,584.000	1,021,531.20	1,208,539.20	187,008.00
FXPF11010202	928377100	VISTA OUTDOOR INC	26,582.000	843,348.40	1,183,164.82	339,816.42
FXPF11010202	929160109	VULCAN MATERIALS CO	9,439.000	620,425.47	896,421.83	275,996.36
FXPF11010202	931142103	WAL-MART STORES INC	11,475.000	985,473.00	703,417.50	-282,055.50
FXPF11010202	962166104	WEYERHAEUSER CO	66,726.000	2,374,774.37	2,000,445.48	-374,328.89
FXPF11010202	983919101	XILINX INC	44,638.000	1,883,388.37	2,096,646.86	213,258.49
FXPF11010202	AA6637109	NEWCREST MINING LTD	235,788.000	2,101,302.93	2,224,971.85	123,668.92
FXPF11010202	EB7097323	GROUPE BRUXELLES LAMBERT SA	42,700.000	3,655,591.30	3,656,530.34	939.04
FXPF11010202	ED5120677	HEIDELBERGCEMENT AG	47,995.000	3,415,470.14	3,942,597.56	527,127.42
FXPF11010202	EF4002129	BOUYGUES SA	72,756.000	2,639,391.17	2,888,328.33	248,937.16
FXPF11010202	EF5617099	NEOPOST SA	10,254.000	584,968.22	250,291.54	-334,676.68
FXPF11010202	EF5641560	CARREFOUR SA	65,700.000	2,011,357.22	1,902,008.10	-109,349.12
FXPF11010202	EF5671732	SANOFI	26,399.000	2,416,891.37	2,254,030.57	-162,860.80
FXPF11010202	EF7062716	SODEXO SA	13,217.000	1,299,769.89	1,294,196.51	-5,573.38
FXPF11010202	EF7380480	CIE DE SAINT-GOBAIN EUR4	43,587.000	1,858,116.49	1,886,840.04	28,723.55
FXPF11010202	EF7390117	WENDEL SA	5,199.000	584,690.18	618,985.04	34,294.86
FXPF11010202	EFB11ZRK7	LEGRAND SA	10,670.000	562,219.66	605,040.86	42,821.20
FXPF11010202	EFB15C551	TOTAL SA	34,417.000	1,765,119.48	1,542,782.28	-222,337.20
FXPF11010202	EFB1VP0K5	REXEL SA EUR5	62,334.000	956,262.60	831,520.85	-124,741.75
FXPF11010202	EFB1Y9TB7	DANONE SA EUR0.25 (POST SUBDIVISION)	49,396.000	3,230,498.62	3,341,874.72	111,376.10
FXPF11010202	EI4492217	ITALMOBILIARE SPA	13,394.000	304,699.30	612,550.88	307,851.58
FXPF11010202	EI5975939	ITALCEMENTI SPA	102,306.000	611,549.16	1,139,133.83	527,584.67
FXPF11010202	ES7123874	NESTLE SA	36,168.000	2,654,911.61	2,693,630.77	38,719.16
FXPF11010202	ESB0CDLF5	PARGESA HOLDING SA (POST SUBD)	14,400.000	1,116,610.48	913,486.51	-203,123.97
FXPF11010202	EX0182702	CRH PLC	48,718.000	1,172,877.09	1,415,285.62	242,408.53
FXPF11010202	EX0237407	DIAGEO PLC	50,289.000	1,404,732.27	1,376,055.58	-28,676.69
FXPF11010202	EX0287584	BRITISH AMERICAN TOBACCO PLC	29,400.000	1,610,250.30	1,634,074.61	23,824.31
FXPF11010202	EX0604317	WM MORRISON SUPERMARKETS PLC	264,782.000	760,490.57	578,368.56	-182,122.01
FXPF11010202	EX0925282	GLAXOSMITHKLINE PLC	74,206.000	1,586,666.91	1,501,680.63	-84,986.28
FXPF11010202	EX5140986	GAZPROM PAO	118,405.000	550,583.25	437,210.46	-113,372.79
FXPF11010202	EXB02L3W0	BERKELEY GROUP HOLDINGS PLC	38,479.000	1,487,959.83	2,091,619.63	603,659.80

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010202	EXB1XZS89	ANGLO AMERICAN PLC	21,600.000	404,326.00	95,333.62	-308,992.38
FXPF11010202	EXB2QPKJ1	FRESNILLO PLC	110,964.000	1,325,337.93	1,157,932.86	-167,405.07
FXPF11010202	FB6368369	BANGKOK BANK PCL	315,600.000	1,794,032.43	1,337,473.96	-456,558.47
FXPF11010202	FH6030503	HANG LUNG PROPERTIES LTD	432,031.000	1,249,428.39	983,339.27	-266,089.12
FXPF11010202	FH6390360	GUOCO GROUP LTD	40,000.000	469,383.67	437,668.95	-31,714.72
FXPF11010202	FH6449620	HYSAN DEVELOPMENT CO LTD	137,863.000	607,584.35	564,782.65	-42,801.70
FXPF11010202	FJ6192770	CHOFU SEISAKUSHO CO LTD	4,500.000	115,976.47	107,997.00	-7,979.47
FXPF11010202	FJ6248994	KDDI CORP	180,400.000	3,832,717.11	4,729,885.44	897,168.33
FXPF11010202	FJ6356938	FANUC CORP	20,200.000	3,360,348.48	3,539,764.55	179,416.07
FXPF11010202	FJ6428729	HIROSE ELECTRIC CO LTD	15,500.000	1,733,580.30	1,901,824.58	168,244.28
FXPF11010202	FJ6441508	HOYA CORP	73,800.000	2,526,785.83	3,055,802.65	529,016.82
FXPF11010202	FJ6490992	KEYENCE CORP	5,530.000	2,481,915.74	3,083,689.09	601,773.35
FXPF11010202	FJ6596723	MITSUBISHI ESTATE CO LTD	86,600.000	1,838,575.11	1,816,659.78	-21,915.33
FXPF11010202	FJ6641768	NISSIN FOODS HOLDINGS CO LTD	16,700.000	803,694.87	892,647.19	88,952.32
FXPF11010202	FJ6763968	SMC CORP/JAPAN	10,800.000	2,879,819.71	2,852,287.97	-27,531.74
FXPF11010202	FJ6791597	SECOM CO LTD	59,600.000	3,452,370.63	4,082,496.97	630,126.34
FXPF11010202	FJ6804820	SHIMANO INC	15,700.000	2,049,334.73	2,435,362.93	386,028.20
FXPF11010202	FJ6985389	ASTELLAS PHARMA INC	165,000.000	2,320,968.25	2,374,973.89	54,005.64
FXPF11010202	FJB2Q4CS7	MS&AD INSURANCE GROUP HOLDINGS	65,200.000	1,566,442.19	1,934,943.16	368,500.97
FXPF11010202	FJB62G7K0	SOMPO JAPAN NIPPONKOA HOLDINGS	109,650.000	2,790,292.63	3,656,063.22	865,770.59
FXPF11010202	FK6175079	KT&G CORP	25,236.000	1,748,111.48	2,249,082.51	500,971.03
FXPF11010202	FK6490924	KIA MOTORS CORP	41,500.000	1,836,030.26	1,861,668.80	25,638.54
FXPF11010202	FK6535439	LOTTE CONFECTIONERY CO LTD	340.000	550,607.33	660,833.15	110,225.82
FXPF11010202	FM6472118	JARDINE MATHESON HOLDINGS LTD	40,200.000	2,350,843.06	1,958,946.00	-391,897.06
FXPF11010202	FM6472969	JARDINE STRATEGIC HOLDINGS LTD	2,000.000	53,899.88	54,660.00	760.12
FXPF11010202	FZ6455536	ISRAEL CHEMICALS LTD	99,639.000	724,097.94	404,850.26	-319,247.68
FXPF11010202	G5480U104	LIBERTY GLOBAL PLC	3,974.000	191,695.28	168,338.64	-23,356.64
FXPF11010202	G5480U120	LIBERTY GLOBAL PLC	41,120.000	1,858,613.46	1,676,462.40	-182,151.06
FXPF11010202	G5480U138	LIBERTY GLOBAL PLC LILAC	198.000	7,791.84	8,191.26	399.42
FXPF11010202	G5480U153	LIBERTY GLOBAL PLC LILAC	1,625.000	65,931.96	69,875.00	3,943.04
FXPF11010202	G96666105	WILLIS GROUP HOLDINGS PLC	32,775.000	1,456,771.80	1,591,881.75	135,109.95
FXPF11010202	LM2448206	INDUSTRIAS PENOLES SAB DE CV NPV	22,300.000	436,491.33	228,821.24	-207,670.09
FXPF11010202	NC2009826	AGNICO EAGLE MINES LIMITED	47,299.000	1,180,994.67	1,238,402.30	57,407.63
FXPF11010202	NC2171576	CANADIAN NATURAL RESOURCES LTD	52,602.000	1,631,309.17	1,144,361.41	-486,947.76
FXPF11010202	NC2454246	IMPERIAL OIL LTD	5,213.000	157,529.94	169,175.75	11,645.81
FXPF11010202	NCB29NF32	FRANCO-NEVADA CORP	21,465.000	915,080.52	978,140.16	63,059.64

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010202	NCB3NB1P6	SUNCOR ENERGY INC NEW	14,971.000	392,980.31	384,971.65	-8,008.66
FXPF11010202	SDBKJ9RT5	ISS A/S	17,435.000	504,598.58	631,180.60	126,582.02
FXPF11010202	SNB1VQF41	ORKLA ASA SUBDIVISION)	11,647.000	77,705.44	92,240.70	14,535.26
FXPF11010202	SS5679575	INVESTOR AB	28,964.000	1,040,791.13	1,053,348.80	12,557.67
FXPF11010202	SS5679591	INVESTOR AB	37,686.000	1,370,575.06	1,397,367.17	26,792.11
FXPF11010302	00846U101	AGILENT TECHNOLOGIES INC	117,000.000	4,392,541.69	4,891,770.00	499,228.31
FXPF11010302	02079K107	ALPHABET INC	9,566.000	5,021,755.21	7,259,446.08	2,237,690.87
FXPF11010302	02079K305	ALPHABET INC	12,140.000	6,442,212.40	9,445,041.40	3,002,829.00
FXPF11010302	02319V103	AMBEV SA ADR	300,309.000	1,867,921.98	1,339,378.14	-528,543.84
FXPF11010302	025816109	AMERICAN EXPRESS CO	53,100.000	4,502,492.90	3,693,105.00	-809,387.90
FXPF11010302	032654105	ANALOG DEVICES INC	184,450.000	10,240,664.00	10,203,774.00	-36,890.00
FXPF11010302	056752108	BAIDU INC ADR	54,500.000	12,424,365.00	10,302,680.00	-2,121,685.00
FXPF11010302	091727107	BITAUTO HOLDINGS LTD	48,548.000	2,990,190.61	1,372,937.44	-1,617,253.17
FXPF11010302	12572Q105	CME GROUP INC/IL	62,500.000	5,618,095.12	5,662,500.00	44,404.88
FXPF11010302	225310101	CREDIT ACCEPTANCE CORP	10,782.000	1,470,772.62	2,307,563.64	836,791.02
FXPF11010302	278865100	ECOLAB INC	80,100.000	8,465,033.97	9,161,838.00	696,804.03
FXPF11010302	31620M106	FIDELITY NATIONAL INFORMATION	198,000.000	12,315,600.00	11,998,800.00	-316,800.00
FXPF11010302	384802104	WW GRAINGER INC	12,050.000	3,071,424.50	2,441,209.50	-630,215.00
FXPF11010302	412822108	HARLEY-DAVIDSON INC	148,788.000	9,806,617.08	6,753,487.32	-3,053,129.76
FXPF11010302	45866F104	INTERCONTINENTAL EXCHANGE INC	25,800.000	5,774,010.82	6,611,508.00	837,497.18
FXPF11010302	553530106	MSC INDUSTRIAL DIRECT CO INC	56,787.000	4,595,108.15	3,195,404.49	-1,399,703.66
FXPF11010302	580645109	MCGRAW HILL FINANCIAL INC	81,998.000	7,636,517.05	8,083,362.84	446,845.79
FXPF11010302	92826C839	VISA INC	32,800.000	2,308,453.06	2,543,640.00	235,186.94
FXPF11010302	98978V103	ZOETIS INC	55,300.000	2,519,871.88	2,649,976.00	130,104.12
FXPF11010302	ED7508929	WIRECARD AG	67,986.000	2,993,105.59	3,434,173.42	441,067.83
FXPF11010302	EDB4YVF55	BRENNTAG AG	70,900.000	3,982,965.16	3,718,461.39	-264,503.77
FXPF11010302	EDBCZM1B8	PROSIEBENSAT.1 MEDIA SE	70,470.000	3,639,760.84	3,579,933.75	-59,827.09
FXPF11010302	EEB01SPF1	GRIFOLS SA	8,929.000	406,895.69	413,492.78	6,597.09
FXPF11010302	EEB8CLHY5	PROSEGUR CIA DE SEGURIDAD SA	746,747.000	4,264,997.70	3,447,562.88	-817,434.82
FXPF11010302	EEBX90C09	CELLNEX TELECOM SAU	289,500.000	4,915,902.95	5,421,701.57	505,798.62
FXPF11010302	EFB058TZ0	SAFRAN SA	80,168.000	5,790,659.32	5,518,671.40	-271,987.92
FXPF11010302	EFB11ZRK7	LEGRAND SA	29,000.000	1,528,057.18	1,644,440.94	116,383.76
FXPF11010302	EI4419012	BREMBO SPA	19,322.000	845,151.96	937,810.35	92,658.39
FXPF11010302	EN5769208	ARCADIS NV	87,368.000	2,713,591.07	1,761,964.39	-951,626.68
FXPF11010302	ENB1W8P10	AALBERTS INDUSTRIES NV (POST-SUBD)	243,038.000	7,236,749.32	8,392,947.18	1,156,197.86
FXPF11010302	ES7123874	NESTLE SA	118,372.000	8,690,421.58	8,815,816.78	125,395.20

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010302	EX0773963	TRAVIS PERKINS PLC	181,048.000	5,528,904.55	5,264,884.35	-264,020.20
FXPF11010302	EX0969702	BABCOCK INTERNATIONAL GROUP PL	665,827.000	10,997,003.07	9,970,642.14	-1,026,360.93
FXPF11010302	EXB01TND4	BOOKER GROUP PLC	1,513,718.000	3,768,125.20	4,049,390.16	281,264.96
FXPF11010302	EXB06QFB8	IG GROUP HOLDINGS PLC	609,679.000	6,839,995.77	7,211,312.18	371,316.41
FXPF11010302	EXB074436	ESSENTRA PLC	140,288.000	2,103,279.35	1,712,059.60	-391,219.75
FXPF11010302	EXB0744B8	BUNZL PLC	104,474.000	2,876,066.52	2,902,602.71	26,536.19
FXPF11010302	EXB1VZ0M0	HARGREAVES LANSDOWN PLC	372,369.000	5,895,121.35	8,265,450.12	2,370,328.77
FXPF11010302	EXB1Z4ST0	PROVIDENT FINANCIAL PLC	58,503.000	2,245,856.17	2,903,282.34	657,426.17
FXPF11010302	EXB1ZBKY1	MONEYSUPERMARKET.COM GROUP PLC	23,329.000	124,849.11	126,191.53	1,342.42
FXPF11010302	EXB23K0M2	CAPITA PLC	532,801.000	9,066,748.24	9,486,368.36	419,620.12
FXPF11010302	EXB24CGK6	RECKITT BENCKISER GROUP PLC	140,783.000	11,463,133.30	13,033,079.00	1,569,945.70
FXPF11010302	EXB5SC095	SBERBANK OF RUSSIA PJSC ADR	428,060.000	1,733,643.00	2,516,992.80	783,349.80
FXPF11010302	EXBCKFY52	FOXTONS GROUP PLC	485,701.000	1,233,364.62	1,345,844.44	112,479.82
FXPF11010302	EXBKRC5K3	POLYPIPE GROUP PLC	406,671.000	1,572,572.36	2,091,879.43	519,307.07
FXPF11010302	EXBMSKPJ1	AA PLC	181,000.000	994,840.48	837,676.33	-157,164.15
FXPF11010302	EXBVYVFW2	AUTO TRADER GROUP PLC	1,649,599.000	6,294,858.00	10,795,167.21	4,500,309.21
FXPF11010302	EZ4519573	KERRY GROUP PLC	84,616.000	5,843,373.96	7,014,290.11	1,170,916.15
FXPF11010302	FH6136235	HENGAN INTERNATIONAL GROUP CO HKD0.10	375,000.000	3,919,321.45	3,541,866.94	-377,454.51
FXPF11010302	FKB29ZGV3	KEPCO PLANT SERVICE & ENGINEER	32,140.000	2,330,490.10	2,439,520.43	109,030.33
FXPF11010302	FL6366999	GUDANG GARAM TBK PT TJAP) IDR500	98,500.000	482,758.36	393,001.70	-89,756.66
FXPF11010302	FL6709099	BANK RAKYAT INDONESIA PERSERO	8,480,000.000	7,976,762.46	7,028,256.01	-948,506.45
FXPF11010302	FLB1Z5HY3	MEDIA NUSANTARA CITRA TBK PT	3,232,500.000	662,944.44	434,988.68	-227,955.76
FXPF11010302	FMB15F665	THAI BEVERAGE PCL	4,100,000.000	2,144,051.19	1,994,149.37	-149,901.82
FXPF11010302	G96666105	WILLIS GROUP HOLDINGS PLC	202,900.000	9,120,884.71	9,854,853.00	733,968.29
FXPF11010302	LBB55DVB9	CETIP SA - MERCADOS ORGANIZADO	319,414.000	3,476,516.35	3,027,620.85	-448,895.50
FXPF11010302	N20146101	CIMPRESS NV	37,982.000	2,960,229.79	3,081,859.48	121,629.69
FXPF11010302	N7902X106	SENSATA TECHNOLOGIES HOLDING N	145,400.000	7,659,474.08	6,697,124.00	-962,350.08
FXPF11010302	SSB1XFTL9	HEXAGON AB	91,229.000	2,820,223.93	3,406,505.98	586,282.05
FXPF11010402	99VVA06N3	MMODAL INC COMMON	951.000	0.00	14,106.18	14,106.18
FXPF11010402	NC99V9GV3	MMODAL INC CL A WT 31-JUL-2017	6,542.000	196.26	3,271.00	3,074.74
FXPF11010402	NC99V9GW1	MMODAL INC CL B WT 31-JUL-2017	8,627.000	258.81	2,588.10	2,329.29
FXPF11010402	Y2187A127	EAGLE BULK SHIPPING INC	7,415.000	108,778.05	26,100.80	-82,677.25
FXPF11010502	02079K107	ALPHABET INC	3,461.000	1,816,882.39	2,626,483.68	809,601.29
FXPF11010502	02079K305	ALPHABET INC	1,695.000	899,468.70	1,318,726.95	419,258.25
FXPF11010502	037833100	APPLE INC	50,041.000	5,825,652.56	5,267,315.66	-558,336.90
FXPF11010502	064058100	BANK OF NEW YORK MELLON CORP/T	85,515.000	3,469,343.55	3,524,928.30	55,584.75

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010502	126650100	CVS HEALTH CORP	70,022.000	6,970,478.16	6,846,050.94	-124,427.22
FXPF11010502	278642103	EBAY INC	250,878.000	5,784,776.12	6,894,127.44	1,109,351.32
FXPF11010502	437076102	HOME DEPOT INC/THE	46,402.000	4,870,817.94	6,136,664.50	1,265,846.56
FXPF11010502	458140100	INTEL CORP	237,941.000	7,658,123.45	8,197,067.45	538,944.00
FXPF11010502	459200101	INTERNATIONAL BUSINESS MACHINE	50,475.000	7,921,390.88	6,946,369.50	-975,021.38
FXPF11010502	548661107	LOWE'S COS INC	105,978.000	7,291,286.40	8,058,567.12	767,280.72
FXPF11010502	57636Q104	MASTERCARD INC	51,165.000	4,417,683.16	4,981,424.40	563,741.24
FXPF11010502	594918104	MICROSOFT CORP	212,203.000	9,602,062.48	11,773,022.44	2,170,959.96
FXPF11010502	68389X105	ORACLE CORP	187,202.000	7,756,954.33	6,838,489.06	-918,465.27
FXPF11010502	70450Y103	PAYPAL HOLDINGS INC	201,663.000	6,856,951.74	7,300,200.60	443,248.86
FXPF11010502	747525103	QUALCOMM INC	63,196.000	4,208,178.10	3,158,852.06	-1,049,326.04
FXPF11010502	857477103	STATE STREET CORP	48,748.000	3,826,718.00	3,234,917.28	-591,800.72
FXPF11010502	87612E106	TARGET CORP	83,346.000	6,327,234.50	6,051,753.06	-275,481.44
FXPF11010502	92826C839	VISA INC	110,137.000	7,219,480.35	8,541,124.35	1,321,644.00
FXPF11010502	949746101	WELLS FARGO & CO	134,229.000	7,258,790.75	7,296,688.44	37,897.69
FXPF11010502	988498101	YUM! BRANDS INC	96,821.000	7,052,719.84	7,072,774.05	20,054.21
FXPF11010502	AA6981234	WOOLWORTHS LTD	230,066.000	5,362,314.39	4,100,920.70	-1,261,393.69
FXPF11010502	EF5671732	SANOFI	48,670.000	4,460,427.73	4,155,599.37	-304,828.36
FXPF11010502	ENB12T3J2	UNILEVER NV	65,254.000	2,577,274.03	2,842,859.78	265,585.75
FXPF11010502	ES7123874	NESTLE SA	32,989.000	2,421,926.78	2,456,873.08	34,946.30
FXPF11010502	EX0870611	LLOYDS BANKING GROUP PLC	6,061,904.000	7,157,963.03	6,528,541.67	-629,421.36
FXPF11010502	EX0884703	TESCO PLC	2,111,166.000	6,219,811.01	4,651,913.11	-1,567,897.90
FXPF15010202	198280109	COLUMBIA PIPELINE GROUP INC	127,700.000	3,612,345.80	2,554,000.00	-1,058,345.80
FXPF15010202	29250N105	ENBRIDGE INC	97,500.000	4,931,835.50	3,236,025.00	-1,695,810.50
FXPF15010202	29250X103	ENBRIDGE ENERGY MANAGEMENT LLC	45,057.000	1,628,981.93	1,006,122.81	-622,859.12
FXPF15010202	45685L100	INFRAREIT INC	56,500.000	1,388,067.69	1,045,250.00	-342,817.69
FXPF15010202	49456B101	KINDER MORGAN INC/DE	422,385.000	17,811,258.48	6,301,984.20	-11,509,274.28
FXPF15010202	62942X405	NRG YIELD INC	40,000.000	964,851.55	590,400.00	-374,451.55
FXPF15010202	682680103	ONEOK INC	200,800.000	8,778,982.18	4,951,728.00	-3,827,254.18
FXPF15010202	718546104	PHILLIPS 66	104,100.000	7,691,192.10	8,515,380.00	824,187.90
FXPF15010202	72651A108	PLAINS GP HOLDINGS LP	694,200.000	16,037,072.54	6,560,190.00	-9,476,882.54
FXPF15010202	847560109	SPECTRA ENERGY CORP	210,800.000	7,393,210.19	5,046,552.00	-2,346,658.19
FXPF15010202	87612G101	TARGA RESOURCES CORP	109,200.000	10,127,280.90	2,954,952.00	-7,172,328.90
FXPF15010202	969457100	WILLIAMS COS INC/THE	159,800.000	6,969,756.80	4,106,860.00	-2,862,896.80
FXPF15010302	023608102	AMEREN CORP	72,500.000	3,104,450.27	3,134,175.00	29,724.73
FXPF15010302	126408103	CSX CORP	463,900.000	13,740,913.64	12,038,205.00	-1,702,708.64

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010302	391164100	GREAT PLAINS ENERGY INC	256,900.000	7,129,148.05	7,015,939.00	-113,209.05
FXPF15010302	655844108	NORFOLK SOUTHERN CORP	57,100.000	5,193,307.74	4,830,089.00	-363,218.74
FXPF15010302	69331C108	PG&E CORP	57,600.000	3,079,196.74	3,063,744.00	-15,452.74
FXPF15010302	784305104	SJW CORP	22,000.000	722,929.62	652,300.00	-70,629.62
FXPF15010302	907818108	UNION PACIFIC CORP	94,000.000	7,228,127.60	7,350,800.00	122,672.40
FXPF15010302	AA6200882	TRANSURBAN GROUP	623,348.000	4,472,225.10	4,748,321.29	276,096.19
FXPF15010302	AAB01WT60	DUET GROUP	3,664,806.000	6,345,411.50	6,079,231.50	-266,180.00
FXPF15010302	AAB0T9JZ8	SPARK INFRASTRUCTURE GROUP	2,688,207.000	4,069,560.88	3,755,145.61	-314,415.27
FXPF15010302	AAB5W7K28	MACQUARIE ATLAS ROADS GROUP	776,205.000	2,107,560.18	2,298,442.75	190,882.57
FXPF15010302	AABPXR7J7	AUSNET SERVICES	1,899,575.000	2,003,728.78	2,052,323.15	48,594.37
FXPF15010302	EA4359694	FLUGHAFEN WIEN AG	4,780.000	444,701.40	454,864.23	10,162.83
FXPF15010302	ED7107557	FRAPORT AG FRANKFURT AIRPORT S	89,588.000	5,521,533.24	5,736,008.05	214,474.81
FXPF15010302	EE4065665	ABERTIS INFRAESTRUCTURAS SA	811,927.000	13,753,359.04	12,709,566.68	-1,043,792.36
FXPF15010302	EFB00ZQQ8	SES SA 1 'A' SHS	321,701.000	10,633,161.45	8,937,536.60	-1,695,624.85
FXPF15010302	EFB0M7KJ8	EUTELSAT COMMUNICATIONS SA	201,104.000	6,699,730.39	6,029,476.00	-670,254.39
FXPF15010302	EFB164FY4	AEROPORTS DE PARIS	29,865.000	3,650,072.09	3,477,819.87	-172,252.22
FXPF15010302	EFB1XH021	VINCI SA	169,208.000	10,230,907.67	10,870,561.86	639,654.19
FXPF15010302	EI4063984	ASTM SPA	33,273.000	432,815.20	417,468.51	-15,346.69
FXPF15010302	EI7251479	SNAM SPA	2,117,610.000	10,754,143.28	11,110,737.56	356,594.28
FXPF15010302	EI7307420	SOCIETA INIZIATIVE AUTOSTRADAL	119,982.000	1,286,401.31	1,277,297.18	-9,104.13
FXPF15010302	EI7598002	HERA SPA	572,821.000	1,389,038.71	1,524,525.86	135,487.15
FXPF15010302	EI7667161	ATLANTIA SPA	430,722.000	11,130,266.50	11,463,386.06	333,119.56
FXPF15010302	EIB01BN53	TERNA RETE ELETTRICA NAZIONALE	2,117,848.000	10,107,062.80	10,941,740.55	834,677.75
FXPF15010302	EPB233HR8	REN - REDES ENERGETICAS NACION NACIONAIS EUR1(REGD)	243,527.000	773,644.85	735,959.68	-37,685.17
FXPF15010302	ES5951409	FLUGHAFEN ZUERICH AG (REGD)	3,171.000	2,197,117.96	2,386,961.54	189,843.58
FXPF15010302	EXB18V862	PENNON GROUP PLC	468,309.000	6,215,090.48	5,942,971.87	-272,118.61
FXPF15010302	FJ6895448	TOKYO GAS CO LTD	1,034,000.000	5,198,941.79	4,906,331.66	-292,610.13
FXPF20010402	427093307	HERCULES OFFSHORE INC	3,968.000	234,266.30	8,610.56	-225,655.74
FXPF20010402	46263Y308	IPAYMENT HOLDINGS INC	22,300.000	72,475.00	133,800.00	61,325.00
FXPF20010402	62913F508	NII HOLDINGS INC	22,145.000	373,689.26	111,610.80	-262,078.46
FXPF99910002	019645407	ALLIS CHALMERS CORP	1,134.000	536,762.26	536,762.26	0.00
FXPF99910002	045188109	ASKMENOW INC	200.000	0.20	0.20	0.00
FXPF99910002	355361106	FRANKS NURSERY & CRAFTS INC NEW COM	540.000	0.00	0.00	0.00
FXPF99910002	56501R106	MANULIFE FINANCIAL CORP	24,808.000	473,584.72	371,623.84	-101,960.88
FXPF99910002	591324207	METALS USA INC CASH MERGER	23.000	0.00	0.00	0.00
FXPF99910002	60975R105	MONOGENESIS CORP	2.000	0.00	0.00	0.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF99910002	88650T104	TIENS BIOTECH GROUP USA INC	55.000	94.60	94.60	0.00
	TOTAL CORPORATE STOCK - COMMON			**1,105,637,876.18**	**1,063,473,280.35**	**-42,164,595.83**
PARTNERSHIP/JOINT VENTURE INTEREST						
FXPF15010202	03673L103	ANTERO MIDSTREAM PARTNERS LP	116,810.000	2,948,456.95	2,665,604.20	-282,852.75
FXPF15010202	118230101	BUCKEYE PARTNERS LP	165,900.000	11,971,465.87	10,942,764.00	-1,028,701.87
FXPF15010202	198281107	COLUMBIA PIPELINE PARTNERS LP	204,600.000	4,599,933.08	3,576,408.00	-1,023,525.08
FXPF15010202	23311P100	DCP MIDSTREAM PARTNERS LP	288,800.000	12,215,769.71	7,124,696.00	-5,091,073.71
FXPF15010202	257454108	DOMINION MIDSTREAM PARTNERS LP	39,400.000	1,381,765.50	1,208,004.00	-173,761.50
FXPF15010202	26885B100	EQT MIDSTREAM PARTNERS LP	101,469.000	8,049,527.05	7,656,850.74	-392,676.31
FXPF15010202	26885J103	EQT GP HOLDINGS LP	34,500.000	963,272.00	716,220.00	-247,052.00
FXPF15010202	29273R109	ENERGY TRANSFER PARTNERS LP	255,892.000	14,499,473.45	8,631,237.16	-5,868,236.29
FXPF15010202	29273V100	ENERGY TRANSFER EQUITY LP	182,400.000	4,461,252.84	2,506,176.00	-1,955,076.84
FXPF15010202	29336U107	ENLINK MIDSTREAM PARTNERS LP	40,800.000	910,330.86	676,464.00	-233,866.86
FXPF15010202	293792107	ENTERPRISE PRODUCTS PARTNERS L	766,022.000	26,427,287.96	19,594,842.76	-6,832,445.20
FXPF15010202	37946R109	GLOBAL PARTNERS LP/MA	91,528.000	2,768,342.98	1,608,146.96	-1,160,196.02
FXPF15010202	55336V100	MPLX LP	243,628.000	14,048,299.58	9,581,889.24	-4,466,410.34
FXPF15010202	559080106	MAGELLAN MIDSTREAM PARTNERS LP	153,000.000	11,826,731.48	10,391,760.00	-1,434,971.48
FXPF15010202	68268N103	ONEOK PARTNERS LP	116,000.000	3,774,314.33	3,495,080.00	-279,234.33
FXPF15010202	69318Q104	PBF LOGISTICS LP	18,800.000	391,168.37	401,568.00	10,399.63
FXPF15010202	718549207	PHILLIPS 66 PARTNERS LP	93,500.000	6,160,941.60	5,740,900.00	-420,041.60
FXPF15010202	726503105	PLAINS ALL AMERICAN PIPELINE L	36,800.000	1,706,639.70	850,080.00	-856,559.70
FXPF15010202	822634101	SHELL MIDSTREAM PARTNERS LP	126,596.000	5,053,554.77	5,256,265.92	202,711.15
FXPF15010202	84756N109	SPECTRA ENERGY PARTNERS LP	9,300.000	376,748.86	443,610.00	66,861.14
FXPF15010202	86764L108	SUNOCO LOGISTICS PARTNERS LP	79,800.000	2,783,696.77	2,050,860.00	-732,836.77
FXPF15010202	87233Q108	TC PIPELINES LP	12,800.000	540,028.67	636,288.00	96,259.33
FXPF15010202	874696107	TALLGRASS ENERGY GP LP	76,900.000	2,111,816.14	1,228,093.00	-883,723.14
FXPF15010202	874697105	TALLGRASS ENERGY PARTNERS LP	108,300.000	4,981,019.85	4,463,043.00	-517,976.85
FXPF15010202	87611X105	TARGA RESOURCES PARTNERS LP	157,600.000	6,704,577.18	2,605,128.00	-4,099,449.18
FXPF15010202	903318103	USD PARTNERS LP	1,400.000	18,561.19	10,136.00	-8,425.19
FXPF15010202	91914J102	VALERO ENERGY PARTNERS LP	23,900.000	1,032,130.73	1,233,479.00	201,348.27
FXPF15010202	958254104	WESTERN GAS PARTNERS LP	308,096.000	21,460,973.56	14,643,802.88	-6,817,170.68
FXPF15010202	95825R103	WESTERN GAS EQUITY PARTNERS LP	66,130.000	3,858,543.89	2,399,857.70	-1,458,686.19
FXPF15010202	96949L105	WILLIAMS PARTNERS LP	231,330.000	10,448,954.33	6,442,540.50	-4,006,413.83
FXPF15010202	Y2745C102	GOLAR LNG PARTNERS LP	38,100.000	1,099,375.50	509,778.00	-589,597.50
FXPF15010202	Y3262R100	HOEGH LNG PARTNERS LP	64,935.000	1,252,596.16	1,209,089.70	-43,506.46

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010202	Y48125101	KNOT OFFSHORE PARTNERS LP	36,590.000	739,483.90	493,599.10	-245,884.80
FXPF40010502	999220635	KINETIC VENTURES VIII LP	13,300,329.000	12,711,900.26	13,300,329.00	588,428.74
FXPF40010802	999174733	OCM OPPORTUNITIES FUND VII LP	910,482.000	1,126,237.41	910,482.00	-215,755.41
FXPF40010902	999179930	OCM OPPORTUNITIES FUND VII-B	700,448.000	1,200,651.15	700,448.00	-500,203.15
FXPF40011002	999164031	OCM PRINCIPAL OPP FD IV	8,004,107.000	7,152,130.60	8,004,107.00	851,976.40
FXPF40011302	999272214	TENOR OPPORTUNITY FUND LTD	77,483.514	102,566,663.03	108,619,420.69	6,052,757.66
FXPF40012202	99VVAA1A4	ONE WILLIAM STREET CAP OFFSHORE FUND LTD	85,974.592	96,442,126.68	98,685,640.02	2,243,513.34
FXPF40012302	99VVACBD3	GSO SPECIAL SITUATION OVERSEAS CLASS S-C35A	100,000.000	101,405,130.70	94,315,071.70	-7,090,059.00
FXPF70010202	999149453	RREEF AMERICAN REIT III INC	421,447.599	17,514,344.00	5,392,271.57	-12,122,072.43
FXPF70010302	999272271	UBS TRUMBULL PROPERTY FUND LP	26,741.400	269,829,424.70	281,692,765.50	11,863,340.80
FXPF80010502	99VVAR5F2	SEER CAPITAL PARTNERS DEDICATED FUND I LTD	35,068.950	42,466,396.66	42,589,997.77	123,601.11
	TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			**843,982,040.00**	**795,204,795.11**	**-48,777,244.89**
REAL ESTATE						
FXPF70010002	999G11062	PRISA I REAL ESTATE FUND	4,177.099	196,803,129.20	214,902,471.17	18,099,341.97
FXPF70010102	999G11070	PRISA II REAL ESTATE FUND	1,176.210	29,293,688.32	34,430,991.62	5,137,303.30
	TOTAL REAL ESTATE			**226,096,817.52**	**249,333,462.79**	**23,236,645.27**
UNALLOCATED INSURANCE CONTRACTS						
FXPF00010002	996194627	METRO LIFE AGGREGATE SA #603 0.000% 00/00/0000 DD 03/06/08	278,854.834	36,606,142.85	36,847,222.75	241,079.90
FXPF00010002	99A208927	METROPOLITAN LIFE GAC 370A PARTICIPATION IN PART A	401,247.590	401,247.59	401,247.59	0.00
FXPF00010002	99A208943	METRO LIFE SEP A/C 45	295,918.551	216,486,804.81	219,177,440.39	2,690,635.58
FXPF99910002	999G11120	JOHN HANCOCK MUTUAL INS GAC 229	1,913,385.700	1,913,385.70	1,913,385.70	0.00
	TOTAL UNALLOCATED INSURANCE CONTRACTS			**255,407,580.95**	**258,339,296.43**	**2,931,715.48**
OTHER INVESTMENTS						
FXPF11010202	FMB0JCHN0	SINGAPORE GOVERNMENT BOND 3.250% 09/01/2020	738,000.000	577,546.74	550,385.23	-27,161.51
FXPF11010202	FMB596MT4	SINGAPORE GOVERNMENT BOND 2.375% 04/01/2017	1,059,000.000	828,316.06	760,518.24	-67,797.82
FXPF11010202	FMB9DL6Q2	SINGAPORE GOVERNMENT BOND 0.500% 04/01/2018	906,000.000	672,651.84	629,375.11	-43,276.73
FXPF11010202	LMBDC7KX7	MEXICAN BONOS 4.750% 06/14/2018	12,500,000.000	791,689.56	727,210.55	-64,479.01
FXPF11010202	LMBSM42M4	MEXICAN BONOS 5.000% 12/11/2019	5,311,300.000	357,996.34	304,381.50	-53,614.84
FXPF11010402	74514LB63	PUERTO RICO CMWLTH 5.125% 07/01/2037 DD 04/03/12	145,000.000	90,593.75	93,742.50	3,148.75
FXPF11010402	74514LB89	PUERTO RICO CMWLTH 5.000% 07/01/2041 DD 04/03/12	235,000.000	155,547.50	151,567.95	-3,979.55
FXPF11010402	74514LE86	PUERTO RICO CMWLTH 8.000% 07/01/2035 DD 03/17/14	2,280,000.000	1,955,990.61	1,653,068.40	-302,922.21
FXPF11010402	74514LMN4	PUERTO RICO CMWLTH 5.250% 07/01/2037 DD 10/04/07	85,000.000	54,187.50	55,063.85	876.35
FXPF11010402	74514LPT8	PUERTO RICO CMWLTH 5.000% 07/01/2033 DD 10/16/03	185,000.000	114,137.50	119,386.05	5,248.55

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010402	74529JAP0	PUERTO RICO SALES TAX FING COR 0.000% 08/01/2054 DD 07/31/07	8,185,000.000	621,487.05	573,441.10	-48,045.95
FXPF11010402	8827562Q1	TEXAS ST PUBLIC FIN AUTH 8.250% 07/01/2024 DD 09/30/14	2,030,000.000	2,034,389.70	2,018,794.40	-15,595.30
FXPF11010402	888808DF6	TOBACCO SETTLEMENT FING CORP N 5.000% 06/01/2041 DD 01/29/07	1,340,000.000	1,010,829.00	1,110,860.00	100,031.00
FXPF20010102	02765UCR3	AMERICAN MUNI PWR-OHIO INC OHR 6.053% 02/15/2043 DD 10/15/09	1,685,000.000	2,194,089.05	1,958,745.10	-235,343.95
FXPF20010102	072024NT5	BAY AREA CA TOLL AUTH TOLL BRI 6.793% 04/01/2030 DD 07/01/10	740,000.000	944,913.40	907,832.00	-37,081.40
FXPF20010102	072024NU2	BAY AREA CA TOLL AUTH TOLL BRI 6.918% 04/01/2040 DD 07/01/10	235,000.000	333,178.30	309,546.70	-23,631.60
FXPF20010102	072024PY2	BAY AREA CA TOLL AUTH TOLL BRI 6.907% 10/01/2050 DD 11/04/10	550,000.000	804,875.50	750,854.50	-54,021.00
FXPF20010102	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	4,000,000.000	5,869,360.00	5,589,040.00	-280,320.00
FXPF20010102	13063BFV9	CALIFORNIA ST 7.950% 03/01/2036 DD 04/01/10	1,480,000.000	1,838,071.20	1,754,258.80	-83,812.40
FXPF20010102	167725AC4	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	1,000,000.000	1,262,740.00	1,154,050.00	-108,690.00
FXPF20010102	20281PCT7	CMWLTH FING AUTH PA 6.218% 06/01/2039 DD 11/12/09	790,000.000	983,194.50	916,826.60	-66,367.90
FXPF20010102	20772G4Z8	CONNECTICUT ST 5.632% 12/01/2029 DD 12/23/09	1,200,000.000	1,436,052.00	1,388,868.00	-47,184.00
FXPF20010102	234667JL8	DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	1,035,000.000	1,331,041.05	1,277,779.95	-53,261.10
FXPF20010102	235241LS3	DALLAS TX AREA RAPID TRANSIT S 5.999% 12/01/2044 DD 06/25/09	1,000,000.000	1,297,640.00	1,310,190.00	12,550.00
FXPF20010102	452252FH7	ILLINOIS ST TOLL HIGHWAY AUTH 6.184% 01/01/2034 DD 05/21/09	1,460,000.000	1,889,546.60	1,816,283.80	-73,262.80
FXPF20010102	544646XZ0	LOS ANGELES CA UNIF SCH DIST 5.750% 07/01/2034 DD 10/15/09	1,650,000.000	2,082,135.00	1,987,705.50	-94,429.50
FXPF20010102	544646ZR6	LOS ANGELES CA UNIF SCH DIST 6.758% 07/01/2034 DD 03/04/10	250,000.000	328,377.50	329,380.00	1,002.50
FXPF20010102	592125AM0	MET GOVT NASHVILLE & DAVIDSON 6.731% 07/01/2043 DD 04/21/10	500,000.000	678,990.00	635,060.00	-43,930.00
FXPF20010102	59259NZN6	MET TRANSPRTN AUTH NY DEDICATE 6.089% 11/15/2040 DD 03/25/10	865,000.000	1,153,045.00	1,093,308.10	-59,736.90
FXPF20010102	59259YCA5	MET TRANSPRTN AUTH NY REVENUE 6.548% 11/15/2031 DD 02/11/10	1,500,000.000	1,957,650.00	1,885,305.00	-72,345.00
FXPF20010102	626207YF5	MUNI ELEC AUTH OF GEORGIA 6.637% 04/01/2057 DD 03/11/10	1,500,000.000	1,988,580.00	1,786,485.00	-202,095.00
FXPF20010102	646139W35	NEW JERSEY ST TURNPIKE AUTH 7.414% 01/01/2040 DD 04/28/09	2,000,000.000	3,005,480.00	2,842,720.00	-162,760.00
FXPF20010102	64966HYM6	NEW YORK NY 5.968% 03/01/2036 DD 03/30/10	405,000.000	515,046.60	500,648.85	-14,397.75
FXPF20010102	64971M5L2	NEW YORK CITY NY TRANSITIONAL 5.572% 11/01/2038 DD 11/03/10	400,000.000	497,404.00	482,224.00	-15,180.00
FXPF20010102	649902T37	NEW YORK ST DORM AUTH ST PERSO 5.600% 03/15/2040 DD 06/03/10	750,000.000	909,405.00	906,802.50	-2,602.50
FXPF20010102	650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	825,000.000	1,017,571.50	1,000,345.50	-17,226.00
FXPF20010102	677632MV0	OHIO ST UNIV 4.910% 06/01/2040 DD 10/06/10	1,575,000.000	1,901,796.75	1,766,315.25	-135,481.50
FXPF20010102	70914PMJ8	PENNSYLVANIA ST 5.450% 02/15/2030 DD 01/21/10	1,600,000.000	1,821,104.00	1,818,816.00	-2,288.00
FXPF20010102	73358WAJ3	PORT AUTH OF NEW YORK & NEW JE 6.040% 12/01/2029 DD 07/01/09	1,345,000.000	1,702,554.80	1,616,394.10	-86,160.70
FXPF20010102	73358WCX0	PORT AUTH OF NEW YORK & NEW JE 5.647% 11/01/2040 DD 11/01/10	980,000.000	1,201,617.20	1,159,624.20	-41,993.00
FXPF20010102	735389MT2	PORT OF SEATTLE WA REVENUE 7.000% 05/01/2036 DD 07/16/09	805,000.000	942,598.65	910,744.80	-31,853.85
FXPF20010102	796253T93	SAN ANTONIO TX ELEC & GAS REVE 5.985% 02/01/2039 DD 06/12/09	1,000,000.000	1,338,980.00	1,266,190.00	-72,790.00
FXPF20010102	797400FN3	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	300,000.000	416,823.00	377,748.00	-39,075.00
FXPF20010102	79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	735,000.000	993,889.05	953,280.30	-40,608.75
FXPF20010102	91412F7Y7	UNIV OF CALIFORNIA CA REVENUES 5.770% 05/15/2043 DD 08/27/09	1,750,000.000	2,249,327.50	2,134,720.00	-114,607.50
FXPF20010102	917565LK7	UTAH ST TRANSIT AUTH SALES TAX 5.705% 06/15/2040 DD 10/20/10	390,000.000	467,418.90	447,099.90	-20,319.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102	93974CRF9	WASHINGTON ST 5.090% 08/01/2033 DD 06/01/10	1,260,000.000	1,457,182.40	1,434,522.60	-22,659.80
FXPF20010302	13063BBU5	CALIFORNIA ST 7.350% 11/01/2039 DD 11/10/09	205,000.000	303,646.00	287,783.10	-15,862.90
FXPF20010302	13063BJC7	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	215,000.000	335,470.95	319,576.00	-15,894.95
FXPF20010302	190760HT8	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/2047 DD 09/09/15	485,000.000	485,000.00	490,257.40	5,257.40
FXPF20010302	195325BM6	COLOMBIA GOVERNMENT INTERNATIO 6.125% 01/18/2041 DD 10/20/09	95,000.000	98,230.00	91,675.00	-6,555.00
FXPF20010302	249218BC1	DENVER CO PUBLIC SCHS COPS 4.242% 12/15/2037 DD 04/23/13	205,000.000	210,781.00	202,724.50	-8,056.50
FXPF20010302	646139X83	NEW JERSEY ST TURNPIKE AUTH 7.102% 01/01/2041 DD 12/15/10	165,000.000	239,304.45	227,259.45	-12,045.00
FXPF20010302	650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	270,000.000	333,023.40	327,385.80	-5,637.60
FXPF20010302	650035VB1	NEW YORK ST URBAN DEV CORP REV 5.838% 03/15/2040 DD 12/08/10	225,000.000	289,253.25	274,923.00	-14,330.25
FXPF25010002	99F133C6A	US TREAS BD FUTURE (CBT) EXP MAR 16	4,954.000	0.00	2,096,227.58	2,096,227.58
FXPF25010002	99QACXTH9	CCP IRS P US0003M R 1.996% 2025 APR 9	348,000,000.000	0.01	351,469,309.44	351,469,309.43
FXPF25010002	99QACXTL0	CCP_IRS P US0003M R 2.00% 2025 APR 9	500,000,000.000	0.01	505,156,545.00	505,156,544.99
FXPF25010002	NA9QEDNN9	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.58% 2025 JUN 12	252,000,000.000	0.01	267,090,526.08	267,090,526.07
FXPF30010002	02765UEH3	AMERICAN MUNI PWR-OHIO INC OHR 7.734% 02/15/2033 DD 12/21/10	300,000.000	415,539.00	390,972.00	-24,567.00
FXPF30010002	02765UEJ9	AMERICAN MUNI PWR-OHIO INC OHR 7.834% 02/15/2041 DD 12/21/10	500,000.000	754,070.00	685,760.00	-68,310.00
FXPF30010002	105756BW9	BRAZILIAN GOVERNMENT INTERNATI 5.000% 01/27/2045 DD 08/01/14	6,950,000.000	6,811,000.00	4,639,125.00	-2,171,875.00
FXPF30010002	13077CTL8	CALIFORNIA ST UNIV REVENUE 6.484% 11/01/2041 DD 04/06/10	300,000.000	398,859.00	379,707.00	-19,152.00
FXPF30010002	167486FA2	CHICAGO IL 6.050% 01/01/2029 DD 01/28/09	100,000.000	95,750.00	96,550.00	800.00
FXPF30010002	167486VW6	CHICAGO IL 7.750% 01/01/2042 DD 07/21/15	300,000.000	292,998.00	298,131.00	5,133.00
FXPF30010002	626207YM0	MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	900,000.000	1,186,290.00	1,059,363.00	-126,927.00
FXPF30010002	646136WV9	NEW JERSEY ST TRANSPRTN TRUST 6.875% 12/15/2039 DD 06/03/09	4,000,000.000	4,463,080.00	4,197,720.00	-265,360.00
FXPF30010002	88880LAA1	TOBACCO SETTLEMENT FIN AUTH WV 7.467% 06/01/2047 DD 06/26/07	445,000.000	384,902.75	383,251.80	-1,650.95
FXPF30010002	91086QBE7	MEXICO GOVERNMENT INTERNATIONA 5.550% 01/21/2045 DD 01/21/14	5,360,000.000	6,231,000.00	5,494,000.00	-737,000.00
FXPF30010002	91086QBF4	MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	2,953,000.000	2,952,527.52	2,613,405.00	-339,122.52
FXPF30010002	93976AAH5	WASHINGTON ST CONVENTION CENTE 6.790% 07/01/2040 DD 11/30/10	2,000,000.000	2,512,480.00	2,444,900.00	-67,580.00
FXPF30010002	99F167C7C	90DAY EURODOLLAR FUTURE (CME) EXP MAR 17	-36.000	0.00	33,849.45	33,849.45
FXPF30010002	99F167F6C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 16	-131.000	0.00	-76,766.97	-76,766.97
FXPF30010002	99F167F7C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 17	-92.000	0.00	53,275.19	53,275.19
FXPF30010002	99F167I6C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 16	-1.000	0.00	-237.50	-237.50
FXPF30010002	99F167L6C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 16	-50.000	0.00	38,125.00	38,125.00
FXPF30010002	99F167L7C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 17	-52.000	0.00	39,000.00	39,000.00
FXPF30010002	99F183C6A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 16	34.000	0.00	-25,719.27	-25,719.27
FXPF30010002	99QAB9AN0	CCP_CDX IG19 5Y CME 1.000% 12/20/2017 DD 09/20/12	7,600,000.000	110,220.81	85,704.21	-24,516.60
FXPF30010002	99QAC12U9	CCP CDX SP UL HY25 5Y ICE R 500BSP 2020 DEC 20	3,900,000.000	55,452.40	46,885.80	-8,566.60
FXPF30010002	99QAC1338	IFL L UL CPI URBAN P 1.2725% 2020 SEP 30	850,000.000	0.00	12,248.01	12,248.01
FXPF30010002	99QAC14E3	IFL L UL CPI URBAN P 1.3025% 2020 SEP 30	1,650,000.000	0.00	21,495.94	21,495.94

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	99QAC14T0	IFL L UL CPI URBAN R 1.2775% 2020 OCT 01	850,000.000	0.00	12,067.99	12,067.99
FXPF30010002	99QAC1WY8	CCP CDS SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20 ICE	51,950,000.000	408,299.17	283,802.85	-124,496.32
FXPF30010002	99QACCT51	CCP CDX SP UL NA.IG.19 1.000% 12/20/2017 DD 09/20/12	10,000,000.000	145,190.01	112,980.00	-32,210.01
FXPF30010002	99QACDWQ9	CCP_CDX IG20 5Y CME 1.000% 06/20/2018 DD 03/20/13	9,500,000.000	146,128.66	111,619.97	-34,508.69
FXPF30010002	99QACHPJ4	CCP UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20	4,600,000.000	55,620.65	43,741.40	-11,879.25
FXPF30010002	99QACSUE5	CCP_CDS SP UL CDX IG23 5Y R 100 BPS 2019 DEC 20	13,900,000.000	193,462.80	90,836.50	-102,626.30
FXPF30010002	99QACTB20	IFL PAY 1.5325 R US CPI 2016 NOV 07	700,000.000	-11,209.59	-1,455.15	9,754.44
FXPF30010002	99QACTDL6	IFL PAY 1.54 R US CPI 2016 NOV 07	200,000.000	-2,770.75	-428.69	2,342.06
FXPF30010002	99QACXAG1	CCP CDS SP CDX.NA.IG.24 5Y ICE 1.000% 06/20/2020 DD 03/20/15	30,400,000.000	542,531.86	192,401.60	-350,130.26
FXPF30010002	99QACXGW0	CCP CDX_SP UL CDX HY24 5Y 5.000% 06/20/2020 DD 03/20/15	4,653,000.000	312,185.52	174,101.30	-138,084.22
FXPF30010002	99QACZSB8	CCP_IRS R US0003M P 2.75% 2045 DEC 16 CME	2,150,000.000	11,501.00	-41,067.06	-52,568.06
FXPF30010002	EDF306C6S	EURO-BUND FUTURE (EUX) EXP MAR 16	2.000	0.00	-5,474.95	-5,474.95
FXPF30010002	EHB7JR3H2	HELLENIC REPUBLIC GOVERNM REGS STEP 02/24/2036	500,000.000	302,573.00	306,059.59	3,486.59
FXPF30010002	EX9QDWD09	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 3.00% 2024 SEP 11	700,000.000	-18,500.38	-31,802.31	-13,301.93
FXPF30010002	EX9QEJAW0	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 2.25% 2046 MAR 16	300,000.000	0.02	-8,790.63	-8,790.65
FXPF30010002	EX9QEK4U8	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 1.75% 2021 MAR 16	4,700,000.000	76,684.96	32,474.07	-44,210.89
FXPF30010002	EX9QEK8X8	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 2.00% 2026 MAR 16	2,400,000.000	34,761.40	11,954.01	-22,807.39
FXPF30010002	EX9QEKR66	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 2.15% 2046 MAR 16	300,000.000	0.02	1,275.69	1,275.67
FXPF30010002	EX9QEKVR5	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 2.18% 2046 MAR 16	300,000.000	0.02	-1,240.89	-1,240.91
FXPF30010002	FJ9QCT5X4	CCP_IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	619,400,000.000	-252,029.89	-280,544.29	-28,514.40
FXPF30010002	FJ9QDF6V6	CDS SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	10,000,000.000	145.35	132.48	-12.87
FXPF30010002	FJ9QDGMS3	CDS SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	10,000,000.000	122.18	132.48	10.30
FXPF30010002	FJ9QDH7G4	CDS SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	10,000,000.000	122.18	132.48	10.30
FXPF30010002	FJ9QEMQG1	CDX SP UL ITRAXX JAPAN SERIES R 100BPS 2020 DEC 20	10,000,000.000	783.58	1,027.52	243.94
FXPF30010002	FLBP0S1C3	INDONESIA GOVERNMENT INTE 144A 2.875% 07/08/2021	500,000.000	612,587.81	537,392.61	-75,195.20
FXPF30010002	LB9QEJ753	IRS ZCS P BRL CDI R 13.73% 2018 JAN 02	2,200,000.000	692.94	-21,736.99	-22,429.93
FXPF30010002	LM9QDSZS9	CCP IRS P TI28D R 5.610% CME 2021 JUL 07	1,900,000.000	-423.58	-396.74	26.84
FXPF30010002	LM9QDYAW4	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.81% 2021 SEP 29	3,400,000.000	1,748.97	688.09	-1,060.88
FXPF30010002	LM9QDYDQ4	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.75% 2021 SEP 30	1,000,000.000	337.26	20.42	-316.84
FXPF30010002	NA9QBG1H2	CDS SP UL FREEPORT-MCMORAN CO R 100BPS 2016 MAR 20	600,000.000	7,691.54	-6,218.09	-13,909.63
FXPF30010002	NA9QBG1M1	CDS SP UL DANONE R 100BPS 2016 MAR 20	500,000.000	5,375.26	1,051.65	-4,323.61
FXPF30010002	NA9QBG4L0	CDS SP UL CATERPILLAR INC. R 100BPS 2016 MAR 20	1,500,000.000	17,100.87	2,961.21	-14,139.66
FXPF30010002	NA9QBG4X4	CDS SP UL CATERPILLAR INC. R 100BPS 2016 MAR 20	500,000.000	5,700.29	987.07	-4,713.22
FXPF30010002	NA9QBG562	CDS SP UL BP P.L.C. R 100BPS 2016 MAR 20	500,000.000	4,417.00	898.05	-3,518.95
FXPF30010002	NA9QBG5U9	CDS SP UL BP P.L.C. R 100BPS 2016 MAR 20	800,000.000	7,067.19	1,436.87	-5,630.32
FXPF30010002	NA9QBG6C8	CDS SP UL BP P.L.C. R 100BPS 2016 MAR 20	500,000.000	4,417.00	898.05	-3,518.95

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	NA9QBJB02	CDS SP UL ABU DHABI R 100BPS 2016 MAR 20	100,000.000	915.53	138.04	-777.49
FXPF30010002	NA9QBM2S4	CDS SP UL BP P.L.C. R 100BPS 2016 JUN 20	400,000.000	4,048.65	1,512.73	-2,535.92
FXPF30010002	NA9QBM775	CDS SP UL ABU DHABI R 100BPS 2016 JUN 20	1,400,000.000	15,067.93	4,146.28	-10,921.65
FXPF30010002	NA9QBMRR9	CDS SP UL TOYOTA MOTOR CREDIT R 100BPS 2016 JUN 20	400,000.000	4,878.92	1,705.67	-3,173.25
FXPF30010002	NA9QBMTY2	CDS SP UL TOYOTA MOTOR CREDIT R 100BPS 2016 JUN 20	300,000.000	3,659.19	1,279.25	-2,379.94
FXPF30010002	NA9QBMYL4	CDS SP UL ROGERS COMMUNICATIO R 100BPS 2016 JUN 20	500,000.000	6,775.48	2,223.55	-4,551.93
FXPF30010002	NA9QBP8C6	CDS SP UL UNITED KINGDOM OF G R 100BPS 2016 JUN 20	900,000.000	12,622.99	4,145.14	-8,477.85
FXPF30010002	NA9QCG4K1	CDS SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	1,900,000.000	47,235.24	30,881.67	-16,353.57
FXPF30010002	NA9QCNBN2	CDS SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	600,000.000	9,816.76	-7,325.71	-17,142.47
FXPF30010002	NA9QCNBQ5	CDS SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	1,000,000.000	18,476.43	1,561.14	-16,915.29
FXPF30010002	NA9QCRK52	CDS SP UL AT&T INC. R 100BPS 2023 MAR 20	500,000.000	-1,941.13	-3,641.43	-1,700.30
FXPF30010002	NA9QCWFF5	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	400,000.000	-43,665.86	-71,657.92	-27,992.06
FXPF30010002	NA9QD8AS4	CDS SP UL CHESAPEAKE ENERGY C R 500BPS 2020 MAR 20	350,000.000	16,300.70	-242,228.48	-258,529.18
FXPF30010002	NA9QD8EW1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	29,600,000.000	0.03	-271,813.25	-271,813.28
FXPF30010002	NA9QD8VJ1	CDS SP UL CHESAPEAKE ENERGY C R 500BPS 2020 MAR 20	150,000.000	6,587.91	-103,812.21	-110,400.12
FXPF30010002	NA9QD9D00	CDS SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	400,000.000	1,110.66	3,171.48	2,060.82
FXPF30010002	NA9QDVXW9	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	500,000.000	-69,023.55	-125,747.68	-56,724.13
FXPF30010002	NA9QEBTT4	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.30% 2017 MAY 06	5,000,000.000	50.01	-11,026.45	-11,076.46
FXPF30010002	NA9QEC3J2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	500,000.000	37,205.01	17,757.59	-19,447.42
FXPF30010002	NA9QED1V5	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.75% 2045 DEC 16	4,200,000.000	17,643.03	-123,012.67	-140,655.70
FXPF30010002	NA9QEDTG8	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2025 DEC 16	8,700,000.000	132,002.55	-258,733.39	-390,735.94
FXPF30010002	NA9QEE424	CDS SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	1,100,000.000	3,241.63	9,264.89	6,023.26
FXPF30010002	NA9QEEQN4	CCP_IRS. R USD-LIBOR-BBA 3M CM VAR RT 50% 2017 DEC 16	10,000,000.000	0.02	-68,356.60	-68,356.62
FXPF30010002	NA9QEEXN6	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	12,700,000.000	55,136.91	-177,603.66	-232,740.57
FXPF30010002	NA9QEH724	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	0.01	-57,940.37	-57,940.38
FXPF30010002	NA9QEHWD2	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	0.00	-57,940.37	-57,940.37
FXPF30010002	NA9QEJAU4	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	21,800,000.000	0.01	-175,466.02	-175,466.03
FXPF30010002	NA9QEJAV2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	1,900,000.000	0.01	-23,766.95	-23,766.96
FXPF30010002	NA9QEJEB2	CDS SP UL PRUDENTIAL FINANCIA R 100BPS 2020 SEP 20	1,200,000.000	17,323.56	9,887.04	-7,436.52
FXPF30010002	NA9QEJEF3	CDS SP UL METLIFE INC. R 100BPS 2020 SEP 20	3,300,000.000	46,834.26	24,879.66	-21,954.60
FXPF30010002	NA9QEJG20	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	1,400,000.000	0.01	-18,017.27	-18,017.28
FXPF30010002	NA9QEJHE3	CDS SP UL RUSSIAN FEDERATION R 100BPS 2020 SEP 20	200,000.000	0.00	-17,128.37	-17,128.37
FXPF30010002	NA9QEJLU2	CDS SP UL RUSSIAN FEDERATION R 100BPS 2020 SEP 20	300,000.000	0.00	-25,692.56	-25,692.56
FXPF30010002	NA9QEJT18	CDS SP UL APACHE CORPORATION R 100BPS 2020 SEP 20	100,000.000	0.00	-4,852.74	-4,852.74
FXPF30010002	NA9QEJTY6	CDS SP UL APACHE CORPORATION R 100BPS 2020 SEP 20	100,000.000	0.00	-4,852.74	-4,852.74
FXPF30010002	NA9QEL3X1	CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2020 DEC 20	600,000.000	0.00	-2,670.39	-2,670.39

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FXPF30010002	NA9QEMFU2	CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2020 DEC 20	600,000.000	0.00	-99,285.63	-99,285.63
FXPF30010002	NA9QEMP98	CDS SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	600,000.000	0.00	4,335.38	4,335.38
FXPF30010002	NA9QEQR30	CDS BP UL BARRICK GOLD CORPOR P 100BPS 2020 DEC 20	200,000.000	20,635.08	22,340.20	1,705.12
FXPF30010002	NA9QER474	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.25% 2026 JUN 15	300,000.000	0.01	-952.28	-952.29
FXPF30010002	NA9QERQ21	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.15% 2025 DEC 03	4,650,000.000	0.01	25,117.91	25,117.90
FXPF30010002	XX9QD8G81	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 1.50% 2046 MAR 16	400,000.000	4,544.74	13,476.40	8,931.66
FXPF30010002	XX9QDFMC9	CDS SP UL VIRGIN MEDIA FINANC R 500BPS 2019 MAR 20	400,000.000	66,076.16	42,981.16	-23,095.00
FXPF30010002	XX9QDHLL6	CDS SP UL VIRGIN MEDIA FINANC R 500BPS 2019 MAR 20	300,000.000	49,557.13	32,235.88	-17,321.25
FXPF30010002	XX9QEKJ49	CCP IRS R 0.5% P 6M EURIBOR 2021 MAR 16	2,100,000.000	6,749.01	14,213.95	7,464.94
FXPF30010002	XX9QEKR24	CCP_IRS. R EUR-EURIBOR-REUTERS VAR RT 35% 2017 SEP 10	6,900,000.000	0.01	-49,231.30	-49,231.31
FXPF30010002	XX9QEKR40	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 1.00% 2026 MAR 16	1,800,000.000	20,810.38	8,003.07	-12,807.31
FXPF30010002	XX9QELP24	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	350,000.000	0.00	-9,376.41	-9,376.41
FXPF30010002	XX9QELP81	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	50,000.000	0.00	-1,339.48	-1,339.48
FXPF30010002	XX9QEMBB7	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	100,000.000	0.00	-2,678.98	-2,678.98
FXPF30010002	XX9QEN159	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	200,000.000	0.00	-360.08	-360.08
FXPF30010002	XX9QEN191	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2017 DEC 20	100,000.000	0.00	-661.09	-661.09
FXPF30010002	XX9QENSZ4	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	300,000.000	0.00	-540.12	-540.12
FXPF30010002	XX9QER861	IFL R HICP EX P 1.005% 2020 DEC 15	400,000.000	0.00	-2,510.52	-2,510.52
FXPF30010002	XX9QER8W4	IFL R HICP EX P 0.995% 2020 DEC 08	300,000.000	0.00	-1,648.37	-1,648.37
FXPF30010002	XX9QERMU2	CDS SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	100,000.000	0.00	0.00	0.00
FXPF30010002	XX9QES4D8	IRS R EUROSTAT EUROZONE P .985% 2020 DEC 15	600,000.000	0.00	-3,079.69	-3,079.69
FXPF30010002	XX9QES6P9	IRS R EUROSTAT EUROZONE P .98% 2020 DEC 15	800,000.000	0.00	-3,877.68	-3,877.68
FXPF30010002	99QAC09TS	IRS P USD 30Y 10BPS R 2.9325% PUT AUG 18 002.933 ED 081318	600,000.000	62,400.00	48,935.81	-13,464.19
FXPF30010002	99QAC19UU	IRS P USD 30Y 87BPS R 3.16% PUT SEP 18 003.160 ED 09/14/18	1,000,000.000	87,550.00	64,155.07	-23,394.93
FXPF30010002	99QAC19UW	IRS P USD 30Y 90BPS R 3.16% PUT SEP 18 003.160 ED 091418	1,200,000.000	108,300.00	76,986.08	-31,313.92
FXPF30010002	99QAC19UZ	IRS R US0003M P 3.185% 9/19/48 PUT SEP 18 003.185 ED 091718	2,100,000.000	194,250.00	131,077.17	-63,172.83
FXPF30010002	99QAC29UC	IRS P USD 30Y_93BPS R 3.18% PUT SEP 18 03.18 ED 09/17/18	3,700,000.000	345,262.86	232,323.74	-112,939.12
FXPF30010002	99QAC29UE	IRS P USD 30Y 46BPS R 3.08% PUT SEP 16 003.080 ED 09/21/16	2,750,000.000	127,875.00	57,098.09	-70,776.91
FXPF30010002	99QAC39LP	IRS P USD 2Y 15BPS R 1% CALL DEC 16 001.000 ED 120716	4,100,000.000	6,536.23	4,533.94	-2,002.29
FXPF30010002	99QAC39LS	IRS P USD 2Y 16BPS R 1% 121218 CALL DEC 16 001.000 ED 120816	7,400,000.000	12,333.33	8,161.24	-4,172.09
FXPF30010002	99QAC39LU	IRS P USD 2Y 26BPS R 1.2% CALL DEC 16 001.200 ED 121616	7,350,000.000	19,665.55	14,261.57	-5,403.98
FXPF30010002	99QAC39LW	IRS P USD 2Y 24BPS R 1.2% CALL DEC 16 001.200 ED 121616	4,300,000.000	10,683.23	8,343.51	-2,339.72
FXPF30010002	99QACG9SS	IRS P US0003M R 5.2% 08/02/46 PUT JUL 16 005.200 ED 07/29/16	1,400,000.000	2,337.82	54.39	-2,283.43
FXPF30010002	99QACQ9TB	IRS P USD 30Y 700BPS R 3.950% PUT AUG 17 003.950 ED 081517	1,300,000.000	36,831.38	13,575.34	-23,256.04
FXPF30010002	99QACR9TD	IRS P US0003M R 3.95% 08/17/47 PUT AUG 17 003.950 ED 08/15/17	400,000.000	11,332.68	4,176.99	-7,155.69
FXPF30010002	99QACR9TL	IRS P USD 627BPS R 3.950% PUT AUG 17 003.950 ED 08/17/17	1,700,000.000	48,289.98	17,864.71	-30,425.27

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	99QACR9TM	IRS P USD30Y 584BPS R 3.950% PUT AUG 17 003.950 ED 08/17/17	500,000.000	14,202.94	5,254.33	-8,948.61
FXPF30010002	99QACR9TQ	IRS P USD 30Y 575BPS R 3.950% PUT AUG 17 003.950 ED 08/17/17	400,000.000	11,362.35	4,203.46	-7,158.89
FXPF30010002	99QACS9TG	IRS P USD 30Y 64BPS R 3.9500% PUT AUG 17 003.950 ED 08/17/17	3,400,000.000	96,579.96	35,729.41	-60,850.55
FXPF30010002	99QACW9NS	IR S P USD 30Y 275BPS R 3.13% PUT FEB 16 003.134 ED 02/17/16	2,450,000.000	67,375.00	1,145.69	-66,229.31
FXPF30010002	99QACW9NV	IRS P USD 30Y 27BPS R 3.153% PUT FEB 16 003.153 ED 021716	2,450,000.000	65,375.00	973.78	-64,401.22
FXPF30010002	99QACZ9OA	IRS R 3.3 P US0003M PUT MAR 16 003.300 ED 03/14/16	2,550,000.000	84,150.00	1,772.07	-82,377.93
FXPF25010002	99QACXTJ5	CCP_IRS P US0003M R 1.996% 2025 APR 9	-348,000,000.000	-0.01	-356,549,448.24	-356,549,448.23
FXPF25010002	99QACXTK2	CCP IRS P US0003M R 2.00% 2025 APR 9	-500,000,000.000	-0.01	-512,283,690.00	-512,283,689.99
FXPF25010002	NA9QEDNP4	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.58% 2025 JUN 12	-252,000,000.000	-0.01	-258,302,986.20	-258,302,986.19
FXPF30010002	999BRCUS0	SWAP/ISDA BARCLAYS CASH COLLAT VAR RT 01/01/2049 DD 07/01/08	-60,000.000	-60,000.00	-60,000.00	0.00
FXPF30010002	999CSCUX6	NOMURA SECURITIES CASH COLLATE VAR RT 01/01/2049 DD 07/01/08	-60,000.000	-60,000.00	-60,000.00	0.00
FXPF30010002	999DUBUS4	SWAP/ISDA DB CASH COLLATERAL VAR RT 01/01/2049 DD 07/01/08	-80,000.000	-80,000.00	-80,000.00	0.00
FXPF30010002	999MSCD96	DOM MFA CASH COLL MSC VAR RT 01/01/2049 DD 07/01/08	-280,000.000	-280,000.00	-280,000.00	0.00
FXPF30010002	999MYCUS8	SWAP/ISDA MORGAN STANLEY (MYC) VAR RT 01/01/2049 DD 07/01/08	-30,000.000	-30,000.00	-30,000.00	0.00
FXPF30010002	99QAB9AM2	CCP CDX IG19 5Y CME REC 100BPS 2017 DEC 20	-7,600,000.000	-0.01	0.00	0.01
FXPF30010002	99QAC12V7	CCP CDX_SP UL HY25 5Y ICE R 500BSP 2020 DEC 20	-3,900,000.000	-9,443.89	0.00	9,443.89
FXPF30010002	99QAC1346	IFL_L UL CPI URBAN P 1.2725% 2020 SEP 30	-850,000.000	0.00	0.00	0.00
FXPF30010002	99QAC14F0	IFL_ L UL CPI URBAN P 1.3025% 2020 SEP 30	-1,650,000.000	0.00	0.00	0.00
FXPF30010002	99QAC14U7	IFL _L UL CPI URBAN R 1.2775% 2020 OCT 01	-850,000.000	0.00	0.00	0.00
FXPF30010002	99QAC1WX0	CCP CDS_SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20	-51,950,000.000	-0.17	0.00	0.17
FXPF30010002	99QACCT69	CCP_CDX SP UL NA.IG.19 2017 DEC 20	-10,000,000.000	-0.01	0.00	0.01
FXPF30010002	99QACDWP1	CCP CDX IG20 5Y CME VAR RT 06/20/2018 DD 03/20/13	-9,500,000.000	-0.02	0.00	0.02
FXPF30010002	99QACHPK1	CCP-UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20..	-4,600,000.000	-0.01	0.00	0.01
FXPF30010002	99QACSUD7	CCP CDS SP UL CDX IG23 5Y R 100BPS 2019 DEC 20	-13,900,000.000	0.03	0.00	-0.03
FXPF30010002	99QACTB38	IFL_PAY 1.5325 R US CPI 2016 NOV 07	-700,000.000	0.00	0.00	0.00
FXPF30010002	99QACTDM4	IFL_PAY 1.54 R US CPI 2016 NOV 07	-200,000.000	0.00	0.00	0.00
FXPF30010002	99QACXAH9	CCP CDS SP CDX.NA.IG.24 5Y ICE VAR RT 06/20/2020 DD 03/20/15	-30,400,000.000	-0.08	0.00	0.08
FXPF30010002	99QACXGX8	CCP CDX SP UL CDX HY 24 5Y R 500BP 2020 JUN 20 ICE	-4,059,000.000	-0.07	0.00	0.07
FXPF30010002	99QACZSA0	CCP IRS R US0003M P 2.75% 2.750% 12/16/2045 DD 12/16/15	-2,150,000.000	-3,212.15	0.00	3,212.15
FXPF30010002	EX9QDWD17	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 3.00% 2024 SEP 11	-700,000.000	-15,950.41	0.00	15,950.41
FXPF30010002	EX9QEJAZ3	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 2.25% 2046 MAR 16	-300,000.000	-6,856.88	0.00	6,856.88
FXPF30010002	EX9QEK4V6	CCP_IRS._P GBP-LIBOR-BBA 6M CM REC 1.75% 2021 MAR 16	-4,700,000.000	-0.02	0.00	0.02
FXPF30010002	EX9QEK8Y6	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 2.00% 2026 MAR 16	-2,400,000.000	-0.02	0.00	0.02
FXPF30010002	EX9QEKR74	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 2.15% 2046 MAR 16	-300,000.000	-0.02	0.00	0.02
FXPF30010002	EX9QEKVS3	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 2.18% 2046 MAR 16	-300,000.000	-0.02	0.00	0.02
FXPF30010002	FJ9QCT5Y2	CCP IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	-619,400,000.000	0.00	0.00	0.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	FJ9QDF6Z7	CDS_SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002	FJ9QDGMX2	CDS_SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002	FJ9QDH7M1	CDS_SP UL TOKYO ELECTRIC POWE R 100BPS 2016 MAR 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002	FJ9QEMQH9	CDX_SP UL ITRAXX JAPAN SERIES R 100BPS 2020 DEC 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002	LB9QEJ761	IRS_ZCS P BRL CDI R 13.73% 2018 JAN 02	-2,200,000.000	0.00	0.00	0.00
FXPF30010002	LM9QDSZT7	CCP_IRS P TI28D R 5.610% CME VAR RATE 07/07/2021	-1,900,000.000	55.75	0.00	-55.75
FXPF30010002	LM9QDYAX2	CCP_IRS._P MXN-TIIE-BANXICO 28 REC 5.81% 2021 SEP 29	-3,400,000.000	62.49	0.00	-62.49
FXPF30010002	LM9QDYDR2	CCP_IRS._P MXN-TIIE-BANXICO 28 REC 5.75% 2021 SEP 30	-1,000,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG1J8	CDS_SP UL FREEPORT-MCMORAN CO R 100BPS 2016 MAR 20	-600,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG1N9	CDS_SP UL DANONE R 100BPS 2016 MAR 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG4M8	CDS_SP UL CATERPILLAR INC. R 100BPS 2016 MAR 20	-1,500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG4Y2	CDS_SP UL CATERPILLAR INC. R 100BPS 2016 MAR 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG588	CDS_SP UL BP P.L.C. R 100BPS 2016 MAR 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG5V7	CDS_SP UL BP P.L.C. R 100BPS 2016 MAR 20	-800,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBG6E4	CDS_SP UL BP P.L.C. R 100BPS 2016 MAR 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBJB10	CDS_SP UL ABU DHABI R 100BPS 2016 MAR 20	-100,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBM2U9	CDS_SP UL BP P.L.C. R 100BPS 2016 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBM783	CDS_SP UL ABU DHABI R 100BPS 2016 JUN 20	-1,400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBMRS7	CDS_SP UL TOYOTA MOTOR CREDIT R 100BPS 2016 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBMTZ9	CDS_SP UL TOYOTA MOTOR CREDIT R 100BPS 2016 JUN 20	-300,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBMYM2	CDS_SP UL ROGERS COMMUNICATIO R 100BPS 2016 JUN 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QBP8D4	CDS_SP UL UNITED KINGDOM OF G R 100BPS 2016 JUN 20	-900,000.000	0.00	0.00	0.00
FXPF30010002	NA9QCG4M7	CDS_SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	-1,900,000.000	0.00	0.00	0.00
FXPF30010002	NA9QCNBP7	CDS_SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	-600,000.000	0.00	0.00	0.00
FXPF30010002	NA9QCNBR3	CDS_SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	-1,000,000.000	0.00	0.00	0.00
FXPF30010002	NA9QCRK78	CDS_SP UL AT&T INC. R 100BPS 2023 MAR 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QCWFG3	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QD8AU9	CDS_SP UL CHESAPEAKE ENERGY C R 500BPS 2020 MAR 20	-350,000.000	0.00	0.00	0.00
FXPF30010002	NA9QD8EY7	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	-29,600,000.000	-138,845.03	0.00	138,845.03
FXPF30010002	NA9QD8VQ5	CDS_SP UL CHESAPEAKE ENERGY C R 500BPS 2020 MAR 20	-150,000.000	0.00	0.00	0.00
FXPF30010002	NA9QD9D34	CDS_SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QDVXY5	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	-500,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEBTU1	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.30% 2017 MAY 06	-5,000,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QEC3L7	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	-500,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QED1W3	CCP_IRS._R USD-LIBOR-BBA 3M LC PAY 2.75% 2045 DEC 16	-4,200,000.000	-141,507.63	0.00	141,507.63
FXPF30010002	NA9QEDTH6	CCP_IRS._R USD-LIBOR-BBA 3M LC PAY 2.50% 2025 DEC 16	-8,700,000.000	-0.01	0.00	0.01

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	NA9QEE432	CDS_SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	-1,100,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEEQP9	CCP_IRS._R USD-LIBOR-BBA 3M CM 1.500% 50% 2017 DEC 16	-10,000,000.000	-120,954.67	0.00	120,954.67
FXPF30010002	NA9QEEXP1	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	-12,700,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QEH732	CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	-62,351.32	0.00	62,351.32
FXPF30010002	NA9QEHWF7	CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	-59,106.41	0.00	59,106.41
FXPF30010002	NA9QEJAX8	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	-21,800,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QEJAY6	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	-1,900,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QEJEC0	CDS_SP UL PRUDENTIAL FINANCIA R 100BPS 2020 SEP 20	-1,200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEJEJ5	CDS_SP UL METLIFE INC. R 100BPS 2020 SEP 20	-3,300,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEJG79	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	-1,400,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QEJHH6	CDS_SP UL RUSSIAN FEDERATION R 100BPS 2020 SEP 20	-200,000.000	-26,359.90	0.00	26,359.90
FXPF30010002	NA9QEJLZ1	CDS_SP UL RUSSIAN FEDERATION R 100BPS 2020 SEP 20	-300,000.000	-40,455.66	0.00	40,455.66
FXPF30010002	NA9QEJT00	CDS_SP UL APACHE CORPORATION R 100BPS 2020 SEP 20	-100,000.000	-4,976.58	0.00	4,976.58
FXPF30010002	NA9QEJT26	CDS_SP UL APACHE CORPORATION R 100BPS 2020 SEP 20	-100,000.000	-4,845.91	0.00	4,845.91
FXPF30010002	NA9QEL311	CDS_SP UL PEOPLE'S REPUBLIC O R 100BPS 2020 DEC 20	-600,000.000	-7,518.75	0.00	7,518.75
FXPF30010002	NA9QEMFV0	CDS_SP UL FEDERATIVE REPUBLIC R 100BPS 2020 DEC 20	-600,000.000	-82,887.02	0.00	82,887.02
FXPF30010002	NA9QEMQC0	CDS_SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	-600,000.000	-909.68	0.00	909.68
FXPF30010002	NA9QEQR55	CDS_BP UL BARRICK GOLD CORPOR P 100BPS 2020 DEC 20	-200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QER482	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.25% 2026 JUN 15	-300,000.000	-127.81	0.00	127.81
FXPF30010002	NA9QERQ47	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.15% 2025 DEC 03	-4,650,000.000	-0.01	0.00	0.01
FXPF30010002	XX9QD8G99	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 1.50% 2046 MAR 16	-400,000.000	-29,558.72	0.00	29,558.72
FXPF30010002	XX9QDFME5	CDS_SP UL VIRGIN MEDIA FINANC R 500BPS 2019 MAR 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	XX9QDHLN2	CDS_SP UL VIRGIN MEDIA FINANC R 500BPS 2019 MAR 20	-300,000.000	0.00	0.00	0.00
FXPF30010002	XX9QEKJ31	CCP_IRS R 0.5% P 6M EURIBOR 2021 MAR 16	-2,100,000.000	-0.01	0.00	0.01
FXPF30010002	XX9QEKR32	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 0.35% 2017 SEP 10	-6,900,000.000	-0.01	0.00	0.01
FXPF30010002	XX9QEKR57	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 1.00% 2026 MAR 16	-1,800,000.000	-0.02	0.00	0.02
FXPF30010002	XX9QELP32	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	-350,000.000	-19,763.45	0.00	19,763.45
FXPF30010002	XX9QELQA5	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	-50,000.000	-3,155.68	0.00	3,155.68
FXPF30010002	XX9QEMBC5	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2020 DEC 20	-100,000.000	-8,159.75	0.00	8,159.75
FXPF30010002	XX9QEN183	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	-200,000.000	-1,643.31	0.00	1,643.31
FXPF30010002	XX9QEN2A7	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2017 DEC 20	-100,000.000	-1,981.47	0.00	1,981.47
FXPF30010002	XX9QENS01	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	-300,000.000	-2,643.87	0.00	2,643.87
FXPF30010002	XX9QER879	IFL_R HICP EX P 1.005% 2020 DEC 15	-400,000.000	0.00	0.00	0.00
FXPF30010002	XX9QER8X2	IFL_R HICP EX P 0.995% 2020 DEC 08	-300,000.000	0.00	0.00	0.00
FXPF30010002	XX9QERMV0	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2016 DEC 20	-100,000.000	-625.58	-640.65	-15.07
FXPF30010002	XX9QES4F3	IRS_R EUROSTAT EUROZONE P .985% 2020 DEC 15	-600,000.000	0.00	0.00	0.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	XX9QES6Q7	IRS_R EUROSTAT EUROZONE P .98% 2020 DEC 15	-800,000.000	0.00	0.00	0.00
FXPF30010002	99QABG9OD	INF FLR CPURNSA 215.949 PUT MAR 20 002.15949 ED 031220	-4,500,000.000	-1,241.46	-2,060.69	-819.23
FXPF30010002	99QABM9VE	INF FLR CPURNSA 218.011 PUT OCT 20 000.980 ED 10/13/20	-3,400,000.000	-1,242.53	-2,145.37	-902.84
FXPF30010002	99QAC09TR	IRS P USD 5Y 23BPS R 2.9% PUT AUG 18 002.900 ED 081318	-2,600,000.000	-61,454.55	-37,792.43	23,662.12
FXPF30010002	99QAC19AL	CDX.O P IG25 USD 5Y V1 .9% CALL JAN 16 000.700 ED 012016	-1,500,000.000	-862.50	-0.83	861.67
FXPF30010002	99QAC19MG	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 001.000 ED 01/20/16	-1,500,000.000	-2,925.00	-716.36	2,208.64
FXPF30010002	99QAC19MH	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	-2,300,000.000	-4,305.50	-1,922.62	2,382.88
FXPF30010002	99QAC19MK	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.900 ED 012016	-1,500,000.000	-3,000.00	-2,291.81	708.19
FXPF30010002	99QAC19MN	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	-1,400,000.000	-2,502.50	-1,170.29	1,332.21
FXPF30010002	99QAC19MP	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	-600,000.000	-1,320.00	-501.55	818.45
FXPF30010002	99QAC19MQ	CDX.O P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 012016	-1,100,000.000	-1,925.00	-919.51	1,005.49
FXPF30010002	99QAC19NB	CDX.O P IG25 USD 5Y V1 .9% PUT FEB 16 001.000 ED 021716	-1,900,000.000	-3,249.00	-3,049.75	199.25
FXPF30010002	99QAC19NC	CDX.O P IG25 USD 5Y V1 .9% PUT FEB 16 001.000 ED 02/17/16	-1,500,000.000	-2,737.50	-2,407.70	329.80
FXPF30010002	99QAC19ND	CDX.O P IG25 USD 5Y V1 .9% PUT FEB 16 001.050 ED 02/17/16	-1,200,000.000	-1,770.00	-1,436.20	333.80
FXPF30010002	99QAC19NF	CDX.O P IG25 USD 5Y V1 .9% PUT FEB 16 001.100 ED 02/17/16	-13,600,000.000	-26,605.00	-12,544.78	14,060.22
FXPF30010002	99QAC19NG	CDX.O P IG25 USD 5Y V1 .9% PUT FEB 16 001.200 ED 02/17/16	-2,300,000.000	-4,830.00	-1,274.06	3,555.94
FXPF30010002	99QAC19OH	CDX.O P IG25 USD 5Y V1 .9% PUT MAR 16 001.250 ED 03/16/16	-2,300,000.000	-5,060.00	-2,255.93	2,804.07
FXPF30010002	99QAC19UV	IRS P USD 5Y 20BPS R 3% 091823 PUT SEP 18 003.000 ED 09/14/18	-4,400,000.000	-88,500.00	-60,179.24	28,320.76
FXPF30010002	99QAC19UX	IRS P USD 5Y_20BPS R 3% PUT SEP 18 003.000 ED 091418	-5,100,000.000	-104,318.18	-69,753.21	34,564.97
FXPF30010002	99QAC19UY	IRS P USD 5Y 21BPS R 3% 091923 PUT SEP 18 003.000 ED 09/17/18	-25,650,000.000	-546,797.73	-351,846.44	194,951.29
FXPF30010002	99QAC29CB	IRS P USD 5Y 42BPS R2.25% CALL MAR 16 002.250 ED 032816	-2,700,000.000	-11,542.50	-3,450.76	8,091.74
FXPF30010002	99QAC29UD	IRS P USD 10Y 20BPRS R 2.75% PUT SEP 16 002.750 ED 09/21/16	-6,400,000.000	-128,551.72	-61,976.26	66,575.46
FXPF30010002	99QAC39LQ	IRS P USD 10Y 73BPS R 1.67% CALL DEC 16 001.670 ED 120716	-900,000.000	-6,600.00	-6,061.89	538.11
FXPF30010002	99QAC39LR	IRS P USD 10Y 77BPS R 1.63% CALL DEC 16 001.630 ED 120816	-1,600,000.000	-12,320.00	-9,882.13	2,437.87
FXPF30010002	99QAC39LT	IRS P USD 10Y 12BPS R 1.95% CALL DEC 16 001.950 ED 121616	-750,000.000	-9,900.00	-9,188.08	711.92
FXPF30010002	99QAC39LV	IRS P USD_10Y 12BPS R 1.95% CALL DEC 16 001.950 ED 122016	-1,800,000.000	-22,153.85	-22,051.39	102.46
FXPF30010002	99QACG9SR	IRS P US0003M R 5.2% 08/02/21 PUT JUL 16 005.200 ED 07/29/16	-5,200,000.000	-4,349.64	-31.93	4,317.71
FXPF30010002	99QACQ9TC	IRS P USD5Y 179BPS R 3.950% PUT AUG 17 003.950 ED 08/15/17	-5,300,000.000	-45,066.54	-8,282.26	36,784.28
FXPF30010002	99QACR9TB	IRS P US0003M R 3.91% 08/17/22 PUT AUG 17 003.910 ED 08/15/17	-1,600,000.000	-14,098.06	-2,645.55	11,452.51
FXPF30010002	99QACR9TK	IRS P USD 5Y 157BPS R 3.900% PUT AUG 17 003.900 ED 08/17/17	-6,700,000.000	-59,817.87	-11,362.66	48,455.21
FXPF30010002	99QACR9TN	IRS P USD5Y 147BPS R 3.920% PUT AUG 17 003.920 ED 08/17/17	-2,100,000.000	-18,418.55	-3,462.17	14,956.38
FXPF30010002	99QACR9TP	IRS P USD5Y 145BPS R 3.900% PUT AUG 17 003.900 ED 08/17/17	-1,500,000.000	-13,392.02	-2,543.88	10,848.14
FXPF30010002	99QACS9TH	IRS P USD 5Y 166BPS R 3.870% PUT AUG 17 003.870 ED 08/17/17	-13,600,000.000	-124,701.66	-24,067.24	100,634.42
FXPF30010002	99QACW9NT	IR SP USD 10Y 11BPS R 3% PUT FEB 16 003.000 ED 02/17/16	-11,600,000.000	-132,435.78	-401.13	132,034.65
FXPF30010002	99QACW9OF	IRS P USD 10Y 14BPS R 3% 51626 PUT MAR 16 003.000 ED 031416	-2,850,000.000	-40,470.00	-658.12	39,811.88
FXPF30010002	99QACW9OG	IRS P USD 10Y 14BPS R 3% PUT MAR 16 003.000 ED 031416	-3,200,000.000	-46,400.00	-738.94	45,661.06

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	EDF3069AD	EURO-BUND FUTURE MAR 16 CALL FEB 16 159.500 ED 1/22/16	-3.000	0.00	-977.67	-977.67
FXPF30010002	EDF3069MG	EURO-BUND FUTURE MAR 16 PUT JAN 16 154.500 ED 01/22/16	-3.000	0.00	-423.66	-423.66
	TOTAL OTHER INVESTMENTS			**88,713,014.72**	**78,292,181.13**	**-10,420,833.59**
COMMON/COLLECTIVE TRUST						
FXPF10010402	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	16.630	16.63	16.63	0.00
FXPF10010602	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	168,231.290	168,231.29	168,231.29	0.00
FXPF10010702	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	6,161,060.270	6,161,060.27	6,161,060.27	0.00
FXPF10010802	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	314,637.420	314,637.42	314,637.42	0.00
FXPF11010202	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	51,918,857.320	51,918,857.32	51,918,857.32	0.00
FXPF11010302	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	19,636,417.140	19,636,417.14	19,636,417.14	0.00
FXPF11010402	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	5,039,458.250	5,039,458.25	5,039,458.25	0.00
FXPF11010502	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	25,973,070.800	25,973,070.80	25,973,070.80	0.00
FXPF15010102	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,014,354.690	2,014,354.69	2,014,354.69	0.00
FXPF15010202	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	11,934,883.290	11,934,883.29	11,934,883.29	0.00
FXPF15010302	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,855,732.320	1,855,732.32	1,855,732.32	0.00
FXPF20010002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	65.080	65.08	65.08	0.00
FXPF20010102	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,186,845.650	4,186,845.65	4,186,845.65	0.00
FXPF20010202	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	45,366,602.800	45,366,602.80	45,366,602.80	0.00
FXPF20010302	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,713,893.690	3,713,893.69	3,713,893.69	0.00
FXPF20010402	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,530,732.090	2,530,732.09	2,530,732.09	0.00
FXPF20010602	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	21,110,170.460	21,110,170.46	21,110,170.46	0.00
FXPF25010002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	11,017,498.660	11,017,498.66	11,017,498.66	0.00
FXPF30010002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,177,900.330	1,177,900.33	1,177,900.33	0.00
FXPF30010102	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	482,804.590	482,804.59	482,804.59	0.00
FXPF40010502	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	983,930.570	983,930.57	983,930.57	0.00
FXPF40010802	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	187,645.190	187,645.19	187,645.19	0.00
FXPF40010902	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.620	0.62	0.62	0.00
FXPF40011002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	166,749.900	166,749.90	166,749.90	0.00
FXPF60010002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.040	0.04	0.04	0.00
FXPF60010002	99VVAUZF2	BLACKROCK MSCI ACWI IMI INDEX FUND A	49,920,284.980	709,262,349.00	706,411,918.77	-2,850,430.23
FXPF70010002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,407,776.020	1,407,776.02	1,407,776.02	0.00
FXPF70010102	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	408,145.580	408,145.58	408,145.58	0.00
FXPF70010202	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,578,682.810	4,578,682.81	4,578,682.81	0.00
FXPF70010302	999E01167	RREEF FD WEST VI	12.000	178,701.00	16,827.64	-161,873.36
FXPF70010302	999G11096	UBS TRUMBULL PROPERTY INCOME FUND	4,557.126	45,726,778.80	52,821,537.74	7,094,758.94

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF99910002	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	79,572,882.610	79,572,882.61	79,572,882.61	0.00
FXPF99910002	996190955	LEHMAN LIQUIDATING TRUST 0.000% 12/31/2049 DD 05/01/01	1,113,249.200	1,113,249.20	271,354.49	-841,894.71
FXPF99910002	996189387	LEHMAN LIQUIDATING TRUST 0.000% 12/31/2049 DD 05/01/01	-890,599.360	-890,599.36	-890,599.36	0.00
	TOTAL COMMON/COLLECTIVE TRUST			**1,057,299,524.75**	**1,060,540,085.39**	**3,240,560.64**
103-12 INVESTMENT ENTITIES						
FXPF50010202	371996109	GENESIS EMERGING COMMINGLED FD	127,140.443	19,147,030.30	91,194,272.20	72,047,241.90
	TOTAL 103-12 INVESTMENT ENTITIES			**19,147,030.30**	**91,194,272.20**	**72,047,241.90**
REGISTERED INVESTMENT COMPANIES						
FXPF10010702	33733E302	FIRST TRUST DJ INTERNET IND INTERNET INDEX FUND	55,725.000	4,106,375.25	4,157,642.25	51,267.00
FXPF10010702	81369Y209	HEALTH CARE SELECT SECTOR	178,375.000	11,728,947.39	12,848,351.25	1,119,403.86
FXPF10010702	81369Y308	CONSUMER STAPLES SPDR	93,300.000	4,417,796.99	4,710,717.00	292,920.01
FXPF10010702	81369Y407	CONSUMER DISCRETIONARY SELT	44,100.000	3,473,745.00	3,446,900.10	-26,844.90
FXPF10010702	81369Y506	ENERGY SELECT SECTOR SPDR	35,875.000	3,483,114.68	2,163,980.00	-1,319,134.68
FXPF10010702	81369Y605	FINANCIAL SELECT SECTOR SPDR	390,075.000	9,350,483.59	9,295,487.25	-54,996.34
FXPF10010702	81369Y704	INDUSTRIAL SELECT SECT SPDR	162,250.000	8,895,538.12	8,600,872.50	-294,665.62
FXPF10010702	81369Y803	TECHNOLOGY SELECT SECT SPDR	358,575.000	14,824,093.64	15,357,767.25	533,673.61
FXPF10010702	81369Y886	UTILITIES SELECT SECTOR SPDR	51,125.000	2,304,321.34	2,212,690.00	-91,631.34
FXPF11010202	78463V107	SPDR GOLD SHARES	167,593.000	23,715,491.58	17,003,985.78	-6,711,505.80
FXPF30010102	464288646	ISHARES 1-3 YEAR CREDIT BOND	315,560.000	33,202,167.13	33,007,576.00	-194,591.13
	TOTAL REGISTERED INVESTMENT COMPANIES			**119,502,074.71**	**112,805,969.38**	**-6,696,105.33**
	GRAND TOTAL			**5,499,003,272.95**	**5,367,719,475.47**	**-131,283,797.48**
						-68,534,717.17 C
						-62,749,080.31 I

Reconciliation to the financial statements:

Amount from above	$5,367,719,475
Foreign cash	($4,986,408)
401(h) Account	($17,737,948)
	$5,344,995,119

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00164MAL7	ALM XII LTD 12A C1 144A VAR RT 04/16/2027 DD 02/26/15	495,000.000	-470,695.50	480,616.64
00404DAD5	ACADIA HEALTHCARE 1/15 COV-LITE TL	386,023.020	-384,092.91	389,400.72
008674AH6	AHERN RENTALS INC 144A 7.375% 05/15/2023 DD 05/14/15	217,000.000	-218,085.00	190,875.00
01310TAC3	ALBERTSON'S 5/13 (2019) TL 0.000% 03/21/2019 DD 04/24/13	796,005.000	-773,119.86	773,119.86
01973JAH2	ALLISON TRANSMISSION 8/13 TLB3	330,287.540	-329,461.83	331,938.98
023135AQ9	AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	500,000.000	-550,660.00	528,795.00
024747AD9	ABC SUPPLY CO INC 144A 5.750% 12/15/2023 DD 11/24/15	60,000.000	-60,000.00	60,600.00
031162BZ2	AMGEN INC 4.400% 05/01/2045 DD 05/01/15	525,000.000	-521,881.50	492,623.25
03167DAF1	AMNEAL PHARMACEUTICALS 4/15	283,018.870	-283,726.42	280,195.77
03232PAD0	AMSURG CORP 5.625% 07/15/2022 DD 01/15/15	890,000.000	-911,617.03	905,575.00
037833AT7	APPLE INC 4.450% 05/06/2044 DD 05/06/14	865,000.000	-870,830.10	883,203.45
037833AZ3	APPLE INC 2.500% 02/09/2025 DD 02/09/15	1,660,000.000	-1,657,659.40	1,635,951.55
04021LAA8	ARGOS MERGER SUB INC 144A 7.125% 03/15/2023 DD 03/04/15	220,000.000	-225,175.00	226,837.50
053015AE3	AUTOMATIC DATA PROCESSING INC 3.375% 09/15/2025 DD 09/15/15	975,000.000	-973,937.25	999,121.50
05542HAA4	APEX TOOL GROUP LLC 144A 7.000% 02/01/2021 DD 02/01/13	330,000.000	-298,650.00	305,475.00
05958AAG3	BANCO DO BRASIL SA/CAYMAN 144A VAR RT 10/29/2049 DD 01/20/12	500,000.000	-397,500.00	373,750.00
07177MAA1	BAXALTA INC 144A 4.000% 06/23/2025 DD 06/23/15	1,295,000.000	-1,286,245.80	1,281,156.45
073685AA7	BEACON ROOFING SUPPLY INC 144A 6.375% 10/01/2023 DD 10/01/15	49,000.000	-49,000.00	49,428.75
075896AB6	BED BATH & BEYOND INC 4.915% 08/01/2034 DD 07/17/14	280,000.000	-269,606.40	253,058.40
095796AA6	BLUE RACER MIDSTREAM LLC 144A 6.125% 11/15/2022 DD 11/13/14	160,000.000	-162,400.00	164,000.00
097751BM2	BOMBARDIER INC 144A 7.500% 03/15/2025 DD 03/13/15	150,000.000	-150,000.00	150,656.25
11942GAC6	CITY OF BUENOS AIRES ARGE 144A 8.950% 02/19/2021 DD 02/19/15	450,000.000	-451,750.00	488,250.00
1248EPBB8	CCO HOLDINGS LLC / CCO HOLDING 5.250% 03/15/2021 DD 09/15/13	175,000.000	-175,875.00	178,062.50
1248EPBE2	CCO HOLDINGS LLC / CCO HOLDING 5.750% 01/15/2024 DD 05/03/13	190,000.000	-193,790.63	197,125.00
1248EPBF9	CCO HOLDINGS LLC / CCO HO 144A 5.125% 05/01/2023 DD 04/21/15	250,000.000	-250,000.00	247,125.00
143436AL7	CARMIKE CINEMAS INC 144A 6.000% 06/15/2023 DD 06/17/15	80,000.000	-80,000.00	81,800.00
14889BAC6	CATALYST PAPER CORP NEW 144A 11.000% 10/30/2017 DD 01/07/15	58,474.000	-46,779.20	51,018.57
163851AA6	CHEMOURS CO 144A 6.625% 05/15/2023 DD 05/12/15	120,000.000	-120,000.00	120,181.25
17186HAA0	CIMPRESS NV 144A 7.000% 04/01/2022 DD 03/24/15	1,190,000.000	-1,193,800.00	1,164,462.50
185669AD0	CLEOPATRA FINANCE LTD 144A 6.500% 02/15/2025 DD 02/13/15	55,000.000	-55,000.00	55,550.00
20030NBB6	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	600,000.000	-826,656.00	767,700.00
20030NBK6	COMCAST CORP 4.750% 03/01/2044 DD 02/26/14	625,000.000	-663,459.70	664,321.05
20341UAC3	COMMUNICATIONS SALES 4/15 COV-LITE TLB	919,965.690	-901,566.37	894,401.60
20822VAE5	CONNOLLY 5/14 COV-LITE 2ND LIEN TL	338,983.050	-336,440.68	336,440.68
228701AE8	CROWNROCK LP / CROWNROCK 144A 7.750% 02/15/2023 DD 02/06/15	150,000.000	-148,545.00	150,375.00
23291AAA5	DJO FINCO INC/DJO FINANC 144A 8.125% 06/15/2021 DD 05/07/15	440,000.000	-440,000.00	444,400.00
23311RAD8	DCP MIDSTREAM LLC 144A 5.350% 03/15/2020 DD 03/11/10	1,000,000.000	-972,500.00	962,400.00
23340DAB8	DTZ 11/14 2ND LIEN COV-LITE TL	183,336.950	-179,670.21	182,878.61

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
23340DAD4	DTZ 11/14 TL	1,765,486.720	-1,748,891.15	1,783,141.59
237194AK1	DARDEN RESTAURANTS INC 3.350% 11/01/2022 DD 10/04/12	22,000.000	-20,350.00	20,350.00
25674DAE3	DOLLAR TREE 6/15 TLB1 0.000% 05/26/2022 DD 05/26/15	1,226,523.570	-1,221,026.20	1,230,199.88
26442TAC1	DUKE UNIVERSITY 4.077% 10/01/2048 DD 10/27/15	485,000.000	-485,000.00	492,051.90
26779UAE7	DYNACAST 1/15 COV-LITE TL	563,063.060	-557,432.43	571,565.31
26817RAH1	DYNEGY INC 144A 7.625% 11/01/2024 DD 10/27/14	300,000.000	-300,000.00	322,500.00
29084UAF8	EMDEON 12/14 INCREMENTAL TLB3	1,923.080	-1,894.23	1,923.08
29260FAC4	ENDEAVOR ENERGY RESOURCES 144A 8.125% 09/15/2023 DD 04/09/15	1,000,000.000	-1,038,625.00	980,000.00
29273EAA6	ENDO FIN LLC/ENDO FINCO 6.000% 02/01/2025 DD 01/27/15	640,000.000	-640,000.00	651,237.50
29444UAQ9	EQUINIX INC 5.875% 01/15/2026 DD 12/04/15	180,000.000	-180,000.00	181,000.00
30706VAA3	DOLLAR TREE INC 144A 5.750% 03/01/2023 DD 02/23/15	1,270,000.000	-1,293,300.00	1,332,150.00
30706VAC9	FAMILY TREE ESCROW LLC 144A 5.250% 03/01/2020 DD 02/23/15	145,000.000	-145,000.00	151,343.75
319963BN3	FIRST DATA CORP 144A 5.375% 08/15/2023 DD 08/11/15	150,000.000	-150,050.00	152,625.00
319963BP8	FIRST DATA CORP 144A 7.000% 12/01/2023 DD 11/18/15	300,000.000	-300,000.00	304,500.00
34407JAC0	ILFC 4/13 TL3	2,014,285.720	-2,009,892.86	2,021,839.29
39808PAG1	GREYWOLF CLO V LTD 1A C 144A VAR RT 04/25/2027 DD 04/29/15	545,000.000	-526,709.80	506,764.98
402635AB2	GULFPORT ENERGY CORP 7.750% 11/01/2020 DD 05/01/13	2,030,000.000	-2,084,250.00	2,126,300.00
402635AD8	GULFPORT ENERGY CORP 144A 6.625% 05/01/2023 DD 04/21/15	1,890,000.000	-1,919,725.00	1,795,500.00
404280AT6	HSBC HOLDINGS PLC VAR RT 12/29/2049 DD 03/30/15	700,000.000	-700,000.00	700,625.00
423074AS2	KRAFT HEINZ FOODS CO 144A 4.875% 02/15/2025 DD 01/30/15	474,000.000	-474,000.00	516,404.50
436440AH4	HOLOGIC INC 144A 5.250% 07/15/2022 DD 07/02/15	200,000.000	-200,000.00	206,500.00
44052RAA3	HORIZON PHARMA FINANCING 144A 6.625% 05/01/2023 DD 04/29/15	220,000.000	-220,000.00	223,850.00
45672JAE0	INEOS 3/15 (USD) COV-LITE TL	333,146.470	-331,480.74	328,982.14
45672NAD3	INFOR US INC 6.500% 05/15/2022 DD 04/01/15	190,000.000	-190,000.00	190,837.50
458140AS9	INTEL CORP 3.700% 07/29/2025 DD 07/29/15	835,000.000	-833,755.85	859,292.00
466112AR0	JBS USA LLC / JBS USA FIN 144A 5.750% 06/15/2025 DD 06/04/15	411,000.000	-411,000.00	393,237.50
46617YAF0	JFIN CLO LTD 15-1A D 144A VAR RT 03/15/2026 DD 04/23/15	800,000.000	-736,000.00	737,000.00
52736RBF8	LEVI STRAUSS & CO 144A 5.000% 05/01/2025 DD 04/27/15	215,000.000	-215,000.00	215,000.00
552704AB4	MEG ENERGY CORP 144A 6.375% 01/30/2023 DD 07/19/12	250,000.000	-220,000.00	230,475.00
561233AC1	MALLINCKRODT FIN/SB 144A 5.500% 04/15/2025 DD 04/15/15	40,000.000	-40,000.00	40,850.00
561233AD9	MALLINCKRODT FIN/SB 144A 5.625% 10/15/2023 DD 09/24/15	185,000.000	-185,000.00	185,462.50
575385AA7	MASONITE INTERNATIONAL C 144A 5.625% 03/15/2023 DD 03/23/15	70,000.000	-70,000.00	70,700.00
58502BAA4	MEDNAX INC 144A 5.250% 12/01/2023 DD 12/08/15	135,000.000	-135,000.00	135,843.75
58605QAB5	MEMORIAL RESOURCE DEVELOPMENT 5.875% 07/01/2022 DD 01/01/15	1,570,000.000	-1,560,875.00	1,465,037.50
594918BB9	MICROSOFT CORP 2.700% 02/12/2025 DD 02/12/15	980,000.000	-977,951.80	955,088.40
594918BJ2	MICROSOFT CORP 3.125% 11/03/2025 DD 11/03/15	960,000.000	-959,750.40	970,099.20
595620AP0	MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	515,000.000	-514,289.30	518,131.20
59562TAJ1	SERVICE KING (MIDAS INT) 9/14 DELAYED TL	25,300.480	-25,300.48	25,395.36

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
59870UAF3	MILACRON 4/15 COV-LITE TLB	447,643.370	-447,643.37	447,643.37
60855RAF7	MOLINA HEALTHCARE INC 144A 5.375% 11/15/2022 DD 11/10/15	45,000.000	-45,000.00	45,675.00
63946BAJ9	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	1,810,000.000	-1,857,702.65	1,850,882.45
6488179XM	S & P 500 INDEX (OTC) PUT DEC 14 2068.000 ED 123114	483,559.000	-13,300,000.16	4,400,386.90
668444AM4	NORTHWESTERN UNIVERSITY 3.688% 12/01/2038 DD 05/06/15	1,635,000.000	-1,636,422.45	1,664,577.15
67107VAB8	BERLIN PACKAGING 9/14 COV-LITE 0.000% 10/01/2021 DD 09/15/14	504,447.310	-501,925.06	506,969.55
68557NAB9	ORBITAL ATK INC 144A 5.500% 10/01/2023 DD 09/29/15	130,000.000	-130,000.00	132,750.00
69689AAG5	PALMER SQUARE CLO 20 1A C 144A VAR RT 05/21/2027 DD 05/21/15	1,055,000.000	-988,746.00	963,768.88
70215EAL7	PARTY CITY 8/15 COV-LITE TL	761,421.320	-759,517.77	746,659.36
707882AE6	PENN VIRGINIA CORP 8.500% 05/01/2020 DD 04/24/13	240,000.000	-235,800.00	67,675.00
71677HAB1	PETSMART 3/15 COV-LITE TLB	1,170,000.000	-1,164,150.00	1,182,162.50
737446AH7	POST HOLDINGS INC 144A 7.750% 03/15/2024 DD 08/18/15	150,000.000	-151,650.00	155,625.00
73744GAF9	POST HOLDINGS 6/14 INCREMENTAL TL	565,864.480	-563,035.16	566,396.58
74529JAR6	PUERTO RICO SALES TAX FING COR 5.250% 08/01/2057 DD 07/31/07	55,000.000	-38,843.75	33,412.50
74529JNV3	PUERTO RICO SALES TAX FING COR 5.000% 08/01/2046 DD 12/13/11	220,000.000	-154,550.00	133,650.00
74840LAA0	QUICKEN LOANS INC 144A 5.750% 05/01/2025 DD 05/06/15	310,000.000	-310,000.00	303,200.00
748767AF7	QUINTILES TRANSNATIONAL 144A 4.875% 05/15/2023 DD 05/12/15	125,000.000	-125,000.00	125,625.00
74876WAP0	QUINTILES TRANSNATIONAL 5/15 TLB	379,758.880	-378,809.48	379,758.88
749571AC9	RHP HOTEL PROPERTIES LP / 144A 5.000% 04/15/2023 DD 04/14/15	85,000.000	-85,000.00	85,850.00
74978QAC9	RSP PERMIAN INC 144A 6.625% 10/01/2022 DD 04/01/15	305,000.000	-302,712.50	302,712.50
76168JAK2	REXNORD 8/13 COV-LITE TLB	1,488,607.590	-1,471,860.75	1,471,608.00
767754CH5	RITE AID CORP 144A 6.125% 04/01/2023 DD 04/02/15	1,870,000.000	-1,870,000.00	1,936,300.00
76775YAY4	RITE AID 2/13 2ND LIEN TL	560,000.000	-557,200.00	557,200.00
780099CJ4	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/10/15	265,000.000	-265,232.50	273,965.00
78466DAV6	SS&C TECHNOLOGIES 6/15 0.000% 08/07/2022 DD 06/23/15	939,502.230	-934,804.71	939,594.53
78466DAW4	SS&C TECHNOLOGIES 6/15 0.000% 07/08/2022 DD 06/23/15	142,575.760	-141,862.88	142,621.68
78573NAA0	SABRE GLBL INC 144A 5.375% 04/15/2023 DD 04/14/15	622,000.000	-629,646.25	618,890.00
78573NAB8	SABRE GLBL INC 144A 5.250% 11/15/2023 DD 11/09/15	95,000.000	-95,000.00	96,425.00
80875AAK7	SCIENTIFIC GAMES 10/14 INC TLB2	1,085,753.010	-1,074,895.48	1,092,106.78
810186AL0	SCOTTS MIRACLE-GRO CO/THE 144A 6.000% 10/15/2023 DD 10/13/15	120,000.000	-120,000.00	123,300.00
81726JAE1	SENSATA 5/15 TLB	674,805.420	-673,118.41	677,619.25
82088KAD0	SHEA HOMES LP/FNDG CP 144A 6.125% 04/01/2025 DD 03/23/15	30,000.000	-30,000.00	30,075.00
82670MAB4	SIGNODE 5/14 (USD) COV-LITE TL	1,456,583.580	-1,452,942.13	1,427,604.51
83578BAE3	DATATEL 3/14 TLB1	230,139.920	-229,276.90	229,276.90
84762LAT2	SPECTRUM BRANDS INC 144A 5.750% 07/15/2025 DD 05/20/15	155,000.000	-157,906.25	159,262.50
847788AS5	SPEEDWAY MOTORSPORTS INC 144A 5.125% 02/01/2023 DD 01/27/15	210,000.000	-210,525.00	211,662.50
855244AH2	STARBUCKS CORP 4.300% 06/15/2045 DD 06/10/15	1,350,000.000	-1,351,846.35	1,404,257.25
86272T106	STRATEGIC HOTELS & RESORTS INC	4,338.000	-61,816.07	61,816.50

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
86880NAP8	SURGERY CENTER 7/14 COV-LITE TL	464,925.000	-462,600.37	461,751.41
86880NAR4	SURGERY CENTER 7/14 2ND LIEN TL	375,000.000	-371,250.00	360,875.00
87243VAA3	THC ESCROW CORP II 144A 6.750% 06/15/2023 DD 06/16/15	115,000.000	-114,968.75	116,150.00
87612BAS1	TARGA RESOURCES PARTNERS 144A 5.000% 01/15/2018 DD 01/30/15	200,000.000	-200,000.00	200,750.00
88023UAC5	TEMPUR SEALY INTERNATIONA 144A 5.625% 10/15/2023 DD 09/24/15	65,000.000	-65,000.00	68,006.25
89668QAC2	TRINSEO OP / TRINSEO FIN 6.750% 05/01/2022 DD 05/05/15	405,000.000	-405,000.00	411,075.00
90131HBR5	21ST CENTURY FOX AMERICA INC 7.750% 12/01/2045 DD 12/01/95	950,000.000	-1,120,230.50	1,253,344.50
91831AAA9	VALEANT PHARMACEUTICALS I 144A 5.375% 03/15/2020 DD 03/27/15	890,000.000	-890,000.00	916,700.00
91831AAB7	VALEANT PHARMACEUTICALS I 144A 5.875% 05/15/2023 DD 03/27/15	1,985,000.000	-1,995,762.50	1,957,106.25
91831AAC5	VALEANT PHARMACEUTICALS I 144A 6.125% 04/15/2025 DD 03/27/15	1,265,000.000	-1,269,406.25	1,304,950.00
91911KAE2	VALEANT PHARMACEUTICALS 144A 5.500% 03/01/2023 DD 01/30/15	530,000.000	-530,000.00	542,950.00
91911XAQ7	VALEANT PHARMACEUTICALS I 144A 6.750% 08/15/2021 DD 02/08/11	175,000.000	-161,875.00	156,668.75
92343EAG7	VERISIGN INC 144A 5.250% 04/01/2025 DD 03/27/15	350,000.000	-350,937.50	354,375.00
92343VCW2	VERIZON COMMUNICATIONS IN 144A 4.522% 09/15/2048 DD 03/13/15	820,340.560	-657,647.33	794,925.36
92343VCY8	VERIZON COMMUNICATIONS IN 144A 4.672% 03/15/2055 DD 03/13/15	795,329.440	-766,217.75	705,408.94
92769VAG4	VIRGIN MEDIA FINANCE PLC 144A 5.750% 01/15/2025 DD 01/28/15	200,000.000	-200,000.00	206,500.00
92829EAJ4	VISANT 9/14 COV-LITE TL	1,160,159.270	-1,142,669.51	1,154,358.47
92939N201	WP GLIMCHER INC PFD 8.125% CUMULATIVE	3,300.000	-82,579.20	82,760.70
95931TAA8	WESTERN REFINING/WNRL FI 144A 7.500% 02/15/2023 DD 02/11/15	105,000.000	-105,000.00	106,575.00
983793AD2	XPO LOGISTICS INC 144A 6.500% 06/15/2022 DD 06/09/15	95,000.000	-95,000.00	94,400.00
98705PAC0	YORK RISK SERVICES 10/14 COV-LITE TLB	481,840.200	-478,578.96	481,840.20
98877DAA3	ZF NA CAPITAL 144A 4.000% 04/29/2020 DD 04/29/15	235,000.000	-233,684.00	235,881.25
98979G105	ZS PHARMA INC	588.000	-52,845.32	52,908.24
999242373	FORE ERISA FD INITIAL SER	72,385.891	74,844,702.97	-74,891,405.76
99AA70994	EAGLE BULK SHIPPING 6/12 PIK RC	0.000	0.00	0.00
99AA81827	ZEBRA 4/14 BRIDGE	820,000.000	820,000.00	-820,000.00
99AA82619	AMERICAN ENERGY BRIDGE LOAN A 0.000% 12/31/2016 DD 06/16/14	0.000	0.00	0.00
99AA87428	ROYALTY PHARMA 12/14 TLB4	406,504.070	-405,995.94	405,995.94
99AA88210	ARUBA INVESTMENTS (ANGUS) 1/15 (USD) TLB	595,407.760	-592,430.72	602,850.36
99AA88426	SIG COMBIBLOC 1/15 (USD) 0.000% 03/11/2022 DD 01/14/15	1,476,480.190	-1,469,097.79	1,473,012.20
99AA88665	PETSMART 2/15 COV-LITE TLB	852,756.630	-848,492.85	858,086.36
99AA88962	RITE AID 2/15 BRIDGE	1,950,000.000	-1,950,000.00	1,950,000.00
99AA88970	HEADWATERS 4/15 TL 0.000% 03/11/2022 DD 03/04/15	81,967.210	-81,557.37	82,172.13
99AA89325	TOWNSQUARE MEDIA TLB	115,293.500	-114,717.03	115,437.62
99AA89721	COMMUNICATIONS SALES 3/15 TLB 0.000% 10/24/2022 DD 04/01/15	101,745.680	-99,710.77	101,109.77
99AA89804	SAIC 4/15 TLB 0.000% 04/21/2022 DD 03/02/15	292,887.030	-292,154.81	294,351.47
99AA89820	TEKNI-PLEX 4/15 (USD) COV-LITE TL	315,232.010	-313,655.85	316,414.13
99AA89978	KLOCKNER PENTAPLAST 4/15 (USD) US BORROWER TL	231,986.360	-231,406.39	232,856.31

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99AA90042	KLOCKNER PENTAPLAST 4/15 TL	99,139.470	-98,891.62	99,511.24
99AA90109	ACOSTA 4/15 TL	847,610.040	-841,252.96	851,848.09
99AA90158	HORIZON PHARMA 4/15 COV-LITE 0.000% 04/29/2021 DD 04/20/15	141,010.580	-140,305.53	141,891.90
99AA90281	PRIMESOURCE 5/15 COV-LITE TL	415,430.270	-413,353.12	414,391.69
99AA90315	BLACK KNIGHT 4/15 COV-LITE	331,491.710	-330,662.98	332,734.80
99AA90984	A. SCHULMAN 4/15 (USD) COV-LT TLB	314,668.770	-313,882.10	309,948.74
99AA91461	EPICOR 5/15 COV-LITE TL	854,700.850	-852,564.10	857,905.98
99AA91750	DELL 6/15 COV-LITE TLB2	4,690.630	-4,643.72	4,690.63
99AA93038	ENDO PHARMACEUTICALS 6/15 TLB	200,000.000	-199,500.00	199,500.00
99AA93053	CIRQUE DE SOLEIL 6/15 COV-LITE TL	229,591.840	-229,017.86	230,165.82
99AA94432	PLAZE 7/15 (USD) TL	513,595.170	-511,027.19	512,311.19
99AA94689	HOSTESS BRANDS 7/15 COV-LITE TL	717,948.720	-716,153.85	719,743.59
99AA96130	BEACON ROOFING 9/15 COV-LITE TLB	192,381.690	-191,419.78	191,900.74
99F133I5A	US TREAS BD FUTURE (CBT) EXP SEP 15	3,199.000	0.00	7,978,023.51
99F133L5A	US TREAS BD FUTURE (CBT) EXP DEC 15	5,051.000	0.00	-850,614.44
99F139C5A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 15	12.000	0.00	3,066.64
99F139C6A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	27.000	0.00	-15,356.06
99F139F5A	US 10YR TREAS NTS FUTURE (CBT) EXP JUN 15	53.000	0.00	-80,239.19
99F139I5A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 15	138.000	0.00	65,913.56
99F139L5A	US 10YR TREAS NTS FUTURE (CBT) EXP DEC 15	143.000	0.00	-206,668.74
99F167C6C	90DAY EURODOLLAR FUTURE (CME) EXP MAR 16	60.000	0.00	-11,165.56
99F167C8C	90DAY EURODOLLAR FUTURE (CME) EXP MAR 18	87.000	0.00	-18,370.43
99F167F5C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 15	76.000	0.00	-9,521.49
99F167F8C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 18	37.000	0.00	-26,104.04
99F167I5C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 15	52.000	0.00	-11,356.42
99F167I7C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 17	198.000	0.00	61,683.64
99F167I8C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 18	22.000	0.00	-15,580.72
99F167L5C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 15	50.000	0.00	-11,668.57
99F167L8C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 18	59.000	0.00	-30,017.46
99F700C6A	US ULTRA BOND (CBT) EXP MAR 16	8.000	0.00	19,449.70
99F700F5A	US ULTRA BOND (CBT) EXP JUN 15	62.000	0.00	-261,186.00
99F700I5A	US ULTRA BOND (CBT) EXP SEP 15	39.000	0.00	-131,087.48
99QAC09WF	CDX P USD 5Y 2BPS R 1% 6/20/20 PUT NOV 15 001.100 ED 111815	6,900,000.000	14,777.50	-1,897.50
99QAC09WH	CDX P USD 5Y 2BPS R 1% 6/20/20 PUT NOV 15 001.050 ED 11/18/15	2,600,000.000	4,225.00	-325.00
99QAC09WL	CDX P USD 5Y 2BPS R 1% PUT NOV 15 001.000 ED 111815	3,100,000.000	4,185.00	-372.00
99QAC09WM	CDX P USD 5Y 2BPS R 1% 6/20/20 PUT NOV 15 000.950 ED 11/18/15	1,300,000.000	1,495.00	-130.00
99QAC09XL	CDX P USD 5Y 2BPS R 1% PUT DEC 15 001.100 ED 121615	2,500,000.000	3,656.25	-375.00
99QAC19XS	CDX.O P IG25 USD 5Y V1 .9% PUT DEC 15 001.010 ED 12/16/15	800,000.000	2,040.00	-80.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99QAC19XU	CDX.O P IG25 USD 5Y V1 .9% PUT DEC 15 001.050 ED 12/16/15	2,100,000.000	5,040.00	-210.00
99QAC19XW	CDX.O P IG25 USD 5Y V1 .9% PUT DEC 15 001.250 ED 121615	2,200,000.000	3,997.50	-550.00
99QAC29XL	CDX.O P IG25 USD 5Y V1 .9% PUT DEC 15 001.250 ED 121615	700,000.000	1,450.00	-175.00
99QACS9PC	CDS SP UL IG23 5Y 100BPS PUT APR 15 001.000 ED 4/15/15	1,600,000.000	2,328.46	-160.00
99QACS9PD	CDS SP UL IG23 5Y 100BPS PUT APR 15 001.000 ED 041515	300,000.000	386.25	-30.00
99QACS9PL	CDS SP UL IG23 5Y 100BPS PUT APR 15 000.1575 ED 4/15/15	200,000.000	315.00	-20.00
99QACS9QA	CDS SP UL IG23 5Y 100BPS PUT MAY 15 000.900 ED 052015	1,100,000.000	1,402.50	-77.00
99QACS9RB	CDS SP UL IG23 5Y 100BPS PUT JUN 15 000.850 ED 061715	1,000,000.000	1,260.00	-95.00
99QACSY35	CCP CDX SP UL CDX HY23 5Y R 500BP 2019 DEC 20 ICE	4,135,500.000	0.04	-0.07
99QACSY68	CCP CDX_SP UL CDX HY23 5Y R 500BP 2019 DEC 20 ICE	4,135,500.000	-299,688.02	318,761.24
99QACU9AG	IRS P USD 10Y 112BPS R 1.75% CALL JAN 16 001.750 ED 010616	1,600,000.000	18,000.00	-4,080.00
99QACU9AH	IRS P USD 2Y 23BPS R 1.045% CALL JAN 16 001.045 ED 010616	7,300,000.000	-17,222.94	5,295.76
99QACU9AS	IRS P USD 10Y 90BPS R 1.76% CALL JAN 16 001.760 ED 011116	4,800,000.000	43,636.36	-13,020.00
99QACU9AT	IRS P USD 2Y 20BPS R 1% CALL JAN 16 001.000 ED 011116	21,600,000.000	-43,636.36	13,046.38
99QACW9CF	IRS P USD 2Y 30BPS R 1.27% CALL MAR 16 001.270 ED 031416	5,450,000.000	-16,586.96	18,324.46
99QACW9CG	IRS P USD 10Y 14BPS R 2% CALL MAR 16 002.000 ED 3/14/16	1,200,000.000	16,830.00	-6,064.98
99QACW9CH	IRS P US0003M R 2.00% 03/16/26 CALL MAR 16 002.000 ED 031416	1,350,000.000	18,630.00	-6,683.17
99QACW9CL	IRS P USD 2Y 3BPS R 1.26% CALL MAR 16 001.260 ED 031416	6,200,000.000	-18,600.00	19,255.28
99QACW9OH	IRS P USD 30Y 34BPS R 3.128% PUT MAR 16 003.128 ED 031416	1,350,000.000	-46,392.75	63,975.22
99QACW9OL	IRS P USD30Y 100BPS R 3.128% PUT MAR 16 003.128 ED 031416	1,200,000.000	-40,294.80	56,866.87
99QACX9RA	IRS P USD 5Y 11BPS R .85% PUT JUN 15 000.850 ED 061715	1,100,000.000	1,292.50	-100.00
99QACX9RB	IRS P USD 5Y 11BPS R .85% PUT JUN 15 000.850 ED 06/17/15	1,000,000.000	1,300.00	-75.00
99QACXDK9	CCP_IRS P LIB3M 100BPS R2.500% 2045 JUN 15 CME	500,000.000	-16,500.01	51,337.93
99QACXDM5	CCP IRS PLIB6M 100BPS R2.500% 2045 JUN 15 CME	500,000.000	0.01	-0.01
99QACYDL5	CCP_IRS P LIB3M 100BP R2.25% 2020 JUN 17 CME	500,000.000	0.01	-0.02
99QACYDM3	CCP IRS P LIB3M 100 BP R2.25 2020 JUN 17 CME	500,000.000	-11,183.34	12,517.91
99VVA34C3	BRIGADE CAPITAL MGMT A1 RU14	22,844.110	-26,477,007.10	27,298,526.78
99VVAAMB9	BRIGADE LEVERAGED CAP STR OFF LTD 2007-01	2,124.450	-2,500,000.00	2,500,000.00
99VVAE4S4	CRITERION CAPITAL PARTNERS LTD	0.000	0.00	-0.21
99ZAL36F4	CITIGROUP CAT 2MM REPO 0.120% 01/12/2015 DD 01/08/15	1,700,000.000	-1,700,000.00	1,700,000.00
99ZAL3B01	CITIGROUP CAT 2MM REPO 0.130% 01/06/2015 DD 01/02/15	8,000,000.000	-8,000,000.00	8,000,000.00
99ZAL3F64	CITIGROUP CAT 2MM REPO 0.120% 01/07/2015 DD 01/05/15	7,500,000.000	-7,500,000.00	7,500,000.00
99ZAL3NZ1	CITIGROUP CAT 2MM REPO 0.110% 01/08/2015 DD 01/06/15	9,300,000.000	-9,300,000.00	9,300,000.00
99ZAL3YV8	CITIGROUP CAT 2MM REPO 0.110% 01/09/2015 DD 01/07/15	8,700,000.000	-8,700,000.00	8,700,000.00
99ZAL46B1	JP MORGAN CP REP REPO 0.150% 01/20/2015 DD 01/15/15	6,300,000.000	-6,300,000.00	6,300,000.00
99ZAL4DE7	CITIGROUP CAT 2MM REPO 0.120% 01/13/2015 DD 01/09/15	2,400,000.000	-2,400,000.00	2,400,000.00
99ZAL4KV1	CITIGROUP CAT 2MM REPO 0.110% 01/14/2015 DD 01/12/15	5,000,000.000	-5,000,000.00	5,000,000.00
99ZAL4PP9	CITIGROUP CAT 2MM REPO 0.120% 01/15/2015 DD 01/13/15	6,200,000.000	-6,200,000.00	6,200,000.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99ZAL4ZF0	CITIGROUP CAT 2MM REPO 0.130% 01/16/2015 DD 01/14/15	6,500,000.000	-6,500,000.00	6,500,000.00
99ZAL55P8	CITIGROUP CAT 2MM REPO 0.100% 01/27/2015 DD 01/23/15	4,000,000.000	-4,000,000.00	4,000,000.00
99ZAL5DK0	JP MORGAN CP REP REPO 0.150% 01/21/2015 DD 01/16/15	8,000,000.000	-8,000,000.00	8,000,000.00
99ZAL5HA8	CITIGROUP CAT 2MM REPO 0.120% 01/22/2015 DD 01/20/15	9,300,000.000	-9,300,000.00	9,300,000.00
99ZAL5T98	CITIGROUP CAT 2MM REPO 0.100% 01/23/2015 DD 01/21/15	9,500,000.000	-9,500,000.00	9,500,000.00
99ZAL5Y92	CITIGROUP CAT 2MM REPO 0.100% 01/26/2015 DD 01/22/15	5,800,000.000	-5,800,000.00	5,800,000.00
99ZAL64D4	CITIGROUP CAT 2MM REPO 0.090% 02/02/2015 DD 01/29/15	6,000,000.000	-6,000,000.00	6,000,000.00
99ZAL6DS1	CITIGROUP CAT 2MM REPO 0.100% 01/28/2015 DD 01/26/15	4,700,000.000	-4,700,000.00	4,700,000.00
99ZAL6LL7	CITIGROUP CAT 2MM REPO 0.100% 01/29/2015 DD 01/27/15	4,800,000.000	-4,800,000.00	4,800,000.00
99ZAL6XD2	CITIGROUP CAT 2MM REPO 0.080% 01/30/2015 DD 01/28/15	6,100,000.000	-6,100,000.00	6,100,000.00
99ZAL7764	CITIGROUP CAT 2MM REPO 0.160% 02/09/2015 DD 02/05/15	2,200,000.000	-2,200,000.00	2,200,000.00
99ZAL7CH4	CITIGROUP CAT 2MM REPO 0.120% 02/03/2015 DD 01/30/15	6,500,000.000	-6,500,000.00	6,500,000.00
99ZAL7K93	CITIGROUP CAT 2MM REPO 0.120% 02/04/2015 DD 02/02/15	5,800,000.000	-5,800,000.00	5,800,000.00
99ZAL7QN6	CITIGROUP CAT 2MM REPO 0.110% 02/05/2015 DD 02/03/15	5,900,000.000	-5,900,000.00	5,900,000.00
99ZAL7ZY2	CITIGROUP CAT 2MM REPO 0.130% 02/06/2015 DD 02/04/15	1,600,000.000	-1,600,000.00	1,600,000.00
99ZAL8564	JP MORGAN CP REP REPO 0.160% 02/17/2015 DD 02/12/15	4,200,000.000	-4,200,000.00	4,200,000.00
99ZAL8E07	CITIGROUP CAT 2MM REPO 0.140% 02/10/2015 DD 02/06/15	1,500,000.000	-1,500,000.00	1,500,000.00
99ZAL8JC6	CITIGROUP CAT 2MM REPO 0.150% 02/11/2015 DD 02/09/15	2,300,000.000	-2,300,000.00	2,300,000.00
99ZAL8R86	CITIGROUP CAT 2MM REPO 0.140% 02/12/2015 DD 02/10/15	1,700,000.000	-1,700,000.00	1,700,000.00
99ZAL8YP0	CITIGROUP CAT 2MM REPO 0.150% 02/13/2015 DD 02/11/15	5,000,000.000	-5,000,000.00	5,000,000.00
99ZAL9109	CITIGROUP CAT 2MM REPO 0.090% 02/23/2015 DD 02/19/15	2,900,000.000	-2,900,000.00	2,900,000.00
99ZAL98L6	CITIGROUP CAT 2MM REPO 0.070% 02/24/2015 DD 02/20/15	2,000,000.000	-2,000,000.00	2,000,000.00
99ZAL9C31	JP MORGAN CP REP REPO 0.150% 02/18/2015 DD 02/13/15	5,300,000.000	-5,300,000.00	5,300,000.00
99ZAL9KQ1	CITIGROUP CAT 2MM REPO 0.130% 02/19/2015 DD 02/17/15	4,600,000.000	-4,600,000.00	4,600,000.00
99ZAL9UN7	CITIGROUP CAT 2MM REPO 0.110% 02/20/2015 DD 02/18/15	3,800,000.000	-3,800,000.00	3,800,000.00
99ZAMA212	JP MORGAN CP REP REPO 0.120% 03/02/2015 DD 02/26/15	5,400,000.000	-5,400,000.00	5,400,000.00
99ZAMA8Q1	JP MORGAN CP REP REPO 0.140% 03/03/2015 DD 02/27/15	4,600,000.000	-4,600,000.00	4,600,000.00
99ZAMAG66	CITIGROUP CAT 2MM REPO 0.070% 02/25/2015 DD 02/23/15	1,600,000.000	-1,600,000.00	1,600,000.00
99ZAMAM51	CITIGROUP CAT 2MM REPO 0.060% 02/26/2015 DD 02/24/15	1,900,000.000	-1,900,000.00	1,900,000.00
99ZAMAXF7	CITIGROUP CAT 2MM REPO 0.070% 02/27/2015 DD 02/25/15	4,600,000.000	-4,600,000.00	4,600,000.00
99ZAMB5E9	CITIGROUP CAT 2MM REPO 0.140% 03/09/2015 DD 03/05/15	5,500,000.000	-5,500,000.00	5,500,000.00
99ZAMBLG6	CITIGROUP CAT 2MM REPO 0.130% 03/04/2015 DD 03/02/15	3,500,000.000	-3,500,000.00	3,500,000.00
99ZAMBS61	CITIGROUP CAT 2MM REPO 0.120% 03/05/2015 DD 03/03/15	4,400,000.000	-4,400,000.00	4,400,000.00
99ZAMBXB4	CITIGROUP CAT 2MM REPO 0.140% 03/06/2015 DD 03/04/15	5,100,000.000	-5,100,000.00	5,100,000.00
99ZAMC077	CITIGROUP CAT 2MM REPO 0.140% 03/13/2015 DD 03/11/15	1,900,000.000	-1,900,000.00	1,900,000.00
99ZAMC5L1	JP MORGAN CP REP REPO 0.160% 03/16/2015 DD 03/12/15	3,500,000.000	-3,500,000.00	3,500,000.00
99ZAMCES6	CITIGROUP CAT 2MM REPO 0.140% 03/10/2015 DD 03/06/15	5,700,000.000	-5,700,000.00	5,700,000.00
99ZAMCJQ5	CITIGROUP CAT 2MM REPO 0.130% 03/11/2015 DD 03/09/15	4,900,000.000	-4,900,000.00	4,900,000.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99ZAMCUE9	CITIGROUP CAT 2MM REPO 0.140% 03/12/2015 DD 03/10/15	3,900,000.000	-3,900,000.00	3,900,000.00
99ZAMD059	CITIGROUP CAT 2MM REPO 0.150% 03/20/2015 DD 03/18/15	5,500,000.000	-5,500,000.00	5,500,000.00
99ZAMDCV9	JP MORGAN CP REP REPO 0.160% 03/17/2015 DD 03/13/15	4,500,000.000	-4,500,000.00	4,500,000.00
99ZAMDNQ8	JP MORGAN CP REP REPO 0.190% 03/18/2015 DD 03/16/15	2,600,000.000	-2,600,000.00	2,600,000.00
99ZAMDNR6	CITIGROUP CAT 2MM REPO 0.190% 03/18/2015 DD 03/16/15	2,500,000.000	-2,500,000.00	2,500,000.00
99ZAMDWU9	CITIGROUP CAT 2MM REPO 0.190% 03/19/2015 DD 03/17/15	4,200,000.000	-4,200,000.00	4,200,000.00
99ZAME545	CITIGROUP CAT 2MM REPO 0.180% 03/27/2015 DD 03/25/15	6,300,000.000	-6,300,000.00	6,300,000.00
99ZAMECA3	CITIGROUP CAT 2MM REPO 0.130% 03/23/2015 DD 03/19/15	5,500,000.000	-5,500,000.00	5,500,000.00
99ZAMEGD3	CITIGROUP CAT 2MM REPO 0.120% 03/24/2015 DD 03/20/15	5,200,000.000	-5,200,000.00	5,200,000.00
99ZAMERY5	CITIGROUP CAT 2MM REPO 0.120% 03/25/2015 DD 03/23/15	6,700,000.000	-6,700,000.00	6,700,000.00
99ZAMEYF8	CITIGROUP CAT 2MM REPO 0.150% 03/26/2015 DD 03/24/15	7,900,000.000	-7,900,000.00	7,900,000.00
99ZAMF6C3	BNP PARIBAS CAT 2 REPO 0.180% 04/06/2015 DD 04/01/15	8,400,000.000	-8,400,000.00	8,400,000.00
99ZAMFCZ5	JP MORGAN CP REP REPO 0.190% 03/30/2015 DD 03/26/15	7,300,000.000	-7,300,000.00	7,300,000.00
99ZAMFGS7	JP MORGAN CP REP REPO 0.170% 03/31/2015 DD 03/27/15	1,600,000.000	-1,600,000.00	1,600,000.00
99ZAMFHC1	CITIGROUP CAT 2MM REPO 0.170% 03/31/2015 DD 03/27/15	4,200,000.000	-4,200,000.00	4,200,000.00
99ZAMFS88	CITIGROUP CAT 2MM REPO 0.230% 04/01/2015 DD 03/30/15	6,300,000.000	-6,300,000.00	6,300,000.00
99ZAMFY40	JP MORGAN CP REP REPO 0.240% 04/02/2015 DD 03/31/15	4,700,000.000	-4,700,000.00	4,700,000.00
99ZAMGBW1	JP MORGAN CP REP 0.190% 04/07/2015 DD 04/02/15	6,100,000.000	-6,100,000.00	6,100,000.00
99ZAMGMQ2	JP MORGAN CP REP REPO 0.190% 04/08/2015 DD 04/06/15	2,500,000.000	-2,500,000.00	2,500,000.00
99ZAMGQ88	JP MORGAN CP REP REPO 0.180% 04/09/2015 DD 04/07/15	1,200,000.000	-1,200,000.00	1,200,000.00
99ZAMGY22	JP MORGAN CP REP REPO 0.190% 04/10/2015 DD 04/08/15	2,000,000.000	-2,000,000.00	2,000,000.00
99ZAMH3P3	CITIGROUP CAT 2MM REPO 0.220% 04/17/2015 DD 04/15/15	4,300,000.000	-4,300,000.00	4,300,000.00
99ZAMH712	CITIGROUP CAT 2MM REPO 0.210% 04/20/2015 DD 04/16/15	6,200,000.000	-6,200,000.00	6,200,000.00
99ZAMHDT4	CITIGROUP CAT 2MM REPO 0.200% 04/14/2015 DD 04/10/15	4,200,000.000	-4,200,000.00	4,200,000.00
99ZAMHQ03	CITIGROUP CAT 2MM REPO 0.200% 04/15/2015 DD 04/13/15	5,500,000.000	-5,500,000.00	5,500,000.00
99ZAMHW22	CITIGROUP CAT 2MM REPO 0.210% 04/16/2015 DD 04/14/15	5,700,000.000	-5,700,000.00	5,700,000.00
99ZAMJ2M7	CITIGROUP CAT 2MM REPO 0.090% 04/24/2015 DD 04/22/15	5,200,000.000	-5,200,000.00	5,200,000.00
99ZAMJGU4	CITIGROUP CAT 2MM REPO 0.170% 04/21/2015 DD 04/17/15	6,200,000.000	-6,200,000.00	6,200,000.00
99ZAMJMT0	CITIGROUP CAT 2MM REPO 0.140% 04/22/2015 DD 04/20/15	3,600,000.000	-3,600,000.00	3,600,000.00
99ZAMJXJ0	CITIGROUP CAT 2MM REPO 0.110% 04/23/2015 DD 04/21/15	2,700,000.000	-2,700,000.00	2,700,000.00
99ZAMKCK7	CITIGROUP CAT 2MM REPO 0.130% 04/27/2015 DD 04/23/15	2,300,000.000	-2,300,000.00	2,300,000.00
99ZAMKH89	CITIGROUP CAT 2MM REPO 0.140% 04/28/2015 DD 04/24/15	2,300,000.000	-2,300,000.00	2,300,000.00
99ZAMKQG1	CITIGROUP CAT 2MM REPO 0.140% 04/29/2015 DD 04/27/15	1,800,000.000	-1,800,000.00	1,800,000.00
99ZAML0P7	CITIGROUP CAT 2MM REPO 0.130% 05/07/2015 DD 05/05/15	4,300,000.000	-4,300,000.00	4,300,000.00
99ZAMLFG1	CITIGROUP CAT 2MM REPO 0.200% 05/04/2015 DD 04/30/15	4,900,000.000	-4,900,000.00	4,900,000.00
99ZAMLMQ1	CITIGROUP CAT 2MM REPO 0.160% 05/05/2015 DD 05/01/15	5,100,000.000	-5,100,000.00	5,100,000.00
99ZAMLTZ4	CITIGROUP CAT 2MM REPO 0.130% 05/06/2015 DD 05/04/15	4,900,000.000	-4,900,000.00	4,900,000.00
AA6041997	RAMSAY HEALTH CARE LTD	412.000	-19,277.55	19,299.28

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AA6065582	AUSTRALIA & NEW ZEALAND BANKIN	8,432.000	-159,229.88	159,107.30
AA6066606	AMCOR LTD/AUSTRALIA	3,490.000	-33,217.88	32,815.52
AA6076142	WESTPAC BANKING CORP	9,746.000	-223,114.22	223,066.70
AA6076241	BANK OF QUEENSLAND LTD	1,112.000	-10,646.38	10,606.10
AA6086257	FORTESCUE METALS GROUP LTD	4,562.000	-5,974.22	5,954.08
AA6087289	TELSTRA CORP LTD	12,578.000	-48,394.69	48,666.80
AA6091281	BENDIGO & ADELAIDE BANK LTD	1,330.000	-10,656.47	10,632.62
AA6123456	COCA-COLA AMATIL LTD	1,668.000	-10,701.93	10,724.74
AA6129222	ASX LTD	556.000	-16,172.38	16,000.10
AA6144692	BHP BILLITON LTD	9,450.000	-117,222.14	114,396.74
AA6161506	CALTEX AUSTRALIA LTD	782.000	-19,920.62	20,301.20
AA6161977	MIRVAC GROUP	10,812.000	-15,196.56	15,303.16
AA6173501	HARVEY NORMAN HOLDINGS LTD	1,580.000	-4,483.47	4,371.48
AA6180415	COMPUTERSHARE LTD	1,358.000	-11,091.88	10,972.36
AA6185497	CSL LTD	1,380.000	-100,296.27	101,617.28
AA6198573	REA GROUP LTD	160.000	-5,961.04	5,975.64
AA6211798	COCHLEAR LTD	166.000	-11,139.68	11,108.98
AA6214867	ORIGIN ENERGY LTD	5,034.000	-16,534.80	15,753.90
AA6215039	COMMONWEALTH BANK OF AUSTRALIA	4,972.000	-285,186.57	285,346.88
AA6218678	BORAL LTD	2,296.000	-9,058.79	8,998.00
AA6220104	RIO TINTO LTD	1,220.000	-37,939.86	37,624.56
AA6247305	APA GROUP	3,268.000	-19,894.52	19,733.86
AA6253980	ARISTOCRAT LEISURE LTD	1,574.000	-11,067.10	11,127.90
AA6271024	INSURANCE AUSTRALIA GROUP LTD	6,810.000	-26,551.14	26,107.08
AA6351875	TPG TELECOM LTD	802.000	-5,794.98	5,744.16
AA6352147	FLIGHT CENTRE TRAVEL GROUP LTD	160.000	-4,115.23	4,177.60
AA6365867	GPT GROUP/THE	5,144.000	-17,391.68	17,415.26
AA6458001	ORICA LTD	1,080.000	-11,594.00	11,499.20
AA6512005	LENDLEASE GROUP	1,592.000	-15,206.82	15,229.56
AA6585084	SUNCORP GROUP LTD	3,724.000	-33,009.10	30,512.96
AA6624602	NATIONAL AUSTRALIA BANK LTD	7,720.000	-158,844.10	158,905.20
AA6657602	OIL SEARCH LTD	4,020.000	-17,889.19	17,469.86
AA6673047	INCITEC PIVOT LTD	4,864.000	-13,312.06	12,973.20
AA6709957	AMP LTD	8,536.000	-34,436.98	33,513.18
AA6710344	QANTAS AIRWAYS LTD	1,556.000	-4,345.87	4,316.14
AA6715749	QBE INSURANCE GROUP LTD	4,158.000	-36,200.22	35,725.12
AA6726308	CHALLENGER LTD/AUSTRALIA	1,670.000	-10,024.68	9,799.24
AA6776709	SANTOS LTD	4,530.000	-11,377.64	11,212.42

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AA6821125	SONIC HEALTHCARE LTD	1,104.000	-14,955.00	14,008.32
AA6850850	STOCKLAND	6,882.000	-20,595.02	20,558.26
AA6873266	TABCORP HOLDINGS LTD	2,430.000	-8,061.33	7,863.94
AA6948837	WESFARMERS LTD	3,306.000	-91,606.80	92,527.30
AA6954983	ALUMINA LTD	7,300.000	-5,833.37	5,711.34
AA6957572	ILUKA RESOURCES LTD	1,200.000	-4,546.54	4,651.58
AA6979725	WOODSIDE PETROLEUM LTD	2,222.000	-42,892.68	42,386.26
AAB033YN9	DEXUS PROPERTY GROUP	2,782.000	-15,415.46	15,275.54
AAB03FYZ5	GOODMAN GROUP	5,516.000	-24,633.80	24,598.80
AAB0767Y4	SEEK LTD	948.000	-9,810.20	9,952.16
AAB0CRCP5	TATTS GROUP LTD	4,176.000	-12,883.16	12,682.66
AAB1FJ0C0	BRAMBLES LTD	4,734.000	-37,148.67	37,205.98
AAB1XK7G1	PLATINUM ASSET MANAGEMENT LTD	682.000	-3,790.88	3,802.96
AAB1YC5L9	ASCIANO LTD	1,882.000	-11,871.39	11,806.20
AAB28YTC2	MACQUARIE GROUP LTD	888.000	-50,863.22	50,047.20
AAB29LCJ2	CROWN RESORTS LTD	1,058.000	-8,526.21	8,713.98
AAB60QWJ9	JAMES HARDIE INDUSTRIES PLC	1,298.000	-14,955.48	15,029.74
AAB61JC64	TREASURY WINE ESTATES LTD	2,152.000	-12,383.26	12,489.78
AAB70DWB3	SYDNEY AIRPORT	778,045.000	-3,134,451.72	3,328,812.61
AAB87CVM3	AURIZON HOLDINGS LTD	6,132.000	-22,309.48	21,414.40
AABLZH0Z7	SCENTRE GROUP	15,608.000	-46,238.78	45,514.88
AABMMVVX9	WESTFIELD CORP	5,796.000	-39,996.33	40,028.56
AABP46PW6	HEALTHSCOPE LTD	5,088.000	-9,325.67	9,372.80
AABRTNNQ3	MEDIBANK PVT LTD	7,976.000	-12,354.65	12,083.34
AABSS7GP7	AGL ENERGY LTD	1,958.000	-24,008.95	24,078.52
AABWSW5D2	SOUTH32 LTD	15,674.000	-11,692.69	11,817.02
AABX17Q17	CIMIC GROUP LTD	288.000	-4,892.57	4,817.84
AABY7QXS0	VICINITY CENTRES	9,918.000	-20,022.68	19,963.32
AN6152523	CONTACT ENERGY LTD	2,176.000	-6,808.31	6,866.80
AN6161524	RYMAN HEALTHCARE LTD	1,010.000	-5,632.53	5,650.44
AN6341605	FLETCHER BUILDING LTD	2,270.000	-10,721.21	10,691.92
AN6881436	SPARK NEW ZEALAND LTD	5,158.000	-10,976.61	10,903.24
ANB8W6K59	MIGHTY RIVER POWER LTD	3,002.000	-5,467.39	5,440.68
ANBKX3XG0	AUCKLAND INTERNATIONAL AIRPORT	994,316.000	-3,288,606.11	3,274,248.84
ANBWFD052	MERIDIAN ENERGY LTD	3,596.000	-5,583.14	5,661.90
C6901LAB3	BURGER KING 9/14 COV-LITE TLB	1,271,490.410	-1,258,775.51	1,274,669.14
C9413PAU7	VALEANT 3/15 F1 TLB	1,331,402.430	-1,324,745.42	1,250,601.74
D1200YAH0	SPRINGER 3/15 (USD) B9 TL	1,970,112.450	-1,975,034.79	1,957,799.25

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EA4943406	VOESTALPINE AG	324.000	-9,765.19	9,477.58
EA5289833	ERSTE GROUP BANK AG	828.000	-24,663.75	25,090.64
EAB0704T7	RAIFFEISEN BANK INTERNATIONAL	356.000	-5,401.55	5,449.80
EAB1WVF67	ANDRITZ AG	224.000	-11,303.79	11,065.06
EB4005006	UMICORE SA	278.000	-11,272.68	11,371.26
EB4262110	DELHAIZE GROUP	302.000	-29,581.80	29,823.08
EB4497740	KBC GROEP NV	744.000	-45,585.81	46,396.22
EB4755311	ANHEUSER-BUSCH INBEV SA/NV	2,356.000	-298,108.95	296,344.14
EB4821105	SOLVAY SA	216.000	-22,216.70	22,535.58
EB5596995	UCB SA	370.000	-33,041.24	32,978.58
EB5806220	COLRUYT SA	202.000	-10,360.44	10,504.64
EBB00D9P7	PROXIMUS SADP	448.000	-14,302.37	14,560.90
EBB0LKSK8	TELENET GROUP HOLDING NV	158.000	-8,278.71	8,288.40
EBB86S2N3	AGEAS	606.000	-27,553.24	28,126.20
ED4031974	ADIDAS AG	610.000	-59,353.61	60,172.58
ED4352099	FRESENIUS SE & CO KGAA	1,112.000	-78,913.16	79,067.14
ED4354137	UNITED INTERNET AG	356.000	-19,666.13	19,708.78
ED4354350	FUCHS PETROLUB SE	198.000	-9,376.12	9,486.86
ED4511801	HANNOVER RUECK SE	174.000	-20,581.16	20,726.86
ED4557101	GEA GROUP AG	530.000	-21,617.91	21,684.74
ED4598584	CONTINENTAL AG	322.000	-77,735.38	77,846.94
ED4617855	DEUTSCHE POST AG	2,822.000	-78,328.09	79,521.80
ED4647316	AXEL SPRINGER SE	130.000	-7,091.24	7,073.08
ED4741846	MERCK KGAA	380.000	-36,979.90	36,644.70
ED4768963	RWE AG	1,444.000	-17,484.41	17,490.32
ED4942907	E.ON SE	5,980.000	-55,454.73	55,691.18
ED5002461	HENKEL AG & CO KGAA	310.000	-29,513.02	29,461.12
ED5041410	METRO AG	540.000	-16,633.24	17,083.06
ED5069213	BAYER AG	2,422.000	-308,620.75	311,205.78
ED5076705	HENKEL AG & CO KGAA	526.000	-58,968.27	58,667.96
ED5086571	BASF SE	2,708.000	-209,201.63	209,418.02
ED5107401	BEIERSDORF AG	294.000	-26,919.85	27,020.02
ED5129074	FRESENIUS MEDICAL CARE AG & CO	638.000	-53,883.91	54,259.92
ED5231482	ALLIANZ SE	1,338.000	-237,161.03	236,500.48
ED5287484	DEUTSCHE LUFTHANSA AG	686.000	-10,370.36	10,509.02
ED5294126	MUENCHENER RUECKVERSICHERUNGS-	492.000	-99,682.00	99,037.50
ED5497109	VOLKSWAGEN AG	106.000	-16,165.95	15,980.04
ED5497166	VOLKSWAGEN AG	544.000	-78,240.97	77,119.02

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ED5563520	MAN SE	98.000	-9,853.67	9,776.42
ED5636920	THYSSENKRUPP AG	1,078.000	-20,590.74	20,181.40
ED5727976	SIEMENS AG	2,318.000	-226,999.76	226,194.70
ED5732828	QIAGEN NV	630.000	-16,770.86	17,008.94
ED5740813	LINDE AG	550.000	-79,972.47	79,071.94
ED5750358	DEUTSCHE BANK AG	4,086.000	-97,875.51	96,835.66
ED5756025	BAYERISCHE MOTOREN WERKE AG	974.000	-103,564.23	104,172.46
ED5756033	BAYERISCHE MOTOREN WERKE AG	170.000	-13,959.34	14,052.78
ED5842353	DEUTSCHE TELEKOM AG	9,388.000	-168,543.57	169,905.88
ED5889503	INFINEON TECHNOLOGIES AG	3,312.000	-48,823.30	48,566.56
ED7021964	DEUTSCHE BOERSE AG	564.000	-47,610.90	47,813.70
ED7101063	PORSCHE AUTOMOBIL HOLDING SE	446.000	-23,999.94	23,584.82
EDB05M8B0	LANXESS AG	266.000	-12,546.56	12,463.98
EDB0YZ0Z4	DEUTSCHE WOHNEN AG	998.000	-27,084.93	27,122.74
EDB1BK205	RTL GROUP SA	110.000	-9,322.84	9,169.24
EDB1JB4K1	SYMRISE AG	356.000	-23,877.22	23,874.24
EDB4T92J4	KABEL DEUTSCHLAND HOLDING AG	62.000	-7,249.56	7,254.44
EDB54C012	K+S AG	564.000	-14,695.81	14,399.10
EDB5ZQ9D2	EVONIK INDUSTRIES AG	412.000	-13,609.71	13,721.14
EDB7VG6L9	TELEFONICA DEUTSCHLAND HOLDING	1,716.000	-9,456.69	9,485.22
EDB88MHC8	HUGO BOSS AG	192.000	-16,086.91	15,998.26
EDB90LKT5	COMMERZBANK AG	3,146.000	-32,478.46	32,509.08
EDB923933	OSRAM LICHT AG	258.000	-10,959.60	10,993.42
EDBBJPFY6	VONOVIA SE	1,380.000	-42,190.14	42,228.88
EDBQV0SV6	ZALANDO SE	252.000	-9,817.52	9,907.78
EDF306F5S	EURO-BUND FUTURE (EUX) EXP JUN 15	24.000	0.00	26,875.32
EDF306I5S	EURO-BUND FUTURE (EUX) EXP SEP 15	20.000	0.00	-48,205.93
EDF306L5S	EURO-BUND FUTURE (EUX) EXP DEC 15	2.000	0.00	9,863.48
EE5474007	BANKINTER SA	2,072.000	-15,112.38	15,179.36
EE5501908	BANCO BILBAO VIZCAYA ARGENTARI	18,826.000	-146,367.83	145,444.50
EE5669358	REPSOL SA	3,180.000	-37,739.12	37,053.26
EE5705947	BANCO SANTANDER SA	42,696.000	-220,399.87	221,431.54
EE5732529	TELEFONICA SA	13,218.000	-154,534.37	153,872.50
EE5770909	ZARDOYA OTIS SA	530.000	-6,219.98	6,201.38
EEB01FLQ9	ACS ACTIVIDADES DE CONSTRUCCIO	580.000	-17,217.39	16,912.64
EEB038516	FERROVIAL SA	1,394.000	-32,054.96	31,798.52
EEB1G40S5	MAPFRE SA	3,506.000	-9,279.74	9,146.54
EEB1X8QN0	BANCO DE SABADELL SA	14,808.000	-27,320.88	27,465.60

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EEB283W91	CAIXABANK SA	8,158.000	-31,552.93	32,198.22
EEB288C92	IBERDROLA SA	15,802.000	-113,484.75	112,631.74
EEB3MSM24	AMADEUS IT HOLDING SA	1,288.000	-54,644.54	55,530.70
EEB5282K7	INTERNATIONAL CONSOLIDATED AIR	2,470.000	-21,818.67	22,068.96
EEB55ZR92	DISTRIBUIDORA INTERNACIONAL DE	1,878.000	-11,356.87	11,251.48
EEB9FLK42	BANKIA SA	14,190.000	-17,562.03	17,679.46
EEBBHXPN2	BANCO POPULAR ESPANOL SA	5,120.000	-17,975.48	17,983.40
EEBNBNZ11	SPAIN GOVERNMENT BOND 144A 2.750% 10/31/2024	3,000,000.000	-3,491,881.62	3,522,284.59
EEBP9DL99	INDUSTRIA DE DISENO TEXTIL SA	3,198.000	-114,233.00	114,595.40
EEBVRZ8L5	AENA SA	7,700.000	-515,352.01	805,522.08
EF4012250	AIRBUS GROUP SE	1,748.000	-122,794.22	123,342.10
EF4031870	VEOLIA ENVIRONNEMENT SA	1,334.000	-31,772.39	31,925.70
EF4057800	L'OREAL SA	734.000	-127,027.95	127,910.42
EF4061398	CHRISTIAN DIOR SE	166.000	-29,115.74	29,071.84
EF4061414	LVMH MOET HENNESSY LOUIS VUITT	824.000	-132,886.74	132,926.24
EF4162790	THALES SA	300.000	-22,869.80	23,060.16
EF4163434	CAP GEMINI SA	480.000	-44,998.56	44,941.16
EF4178416	CASINO GUICHARD PERRACHON SA	164.000	-8,005.38	7,699.66
EF4380426	PUBLICIS GROUPE SA	552.000	-35,848.97	36,097.50
EF4547214	LAGARDERE SCA	346.000	-10,118.38	10,164.24
EF4554400	ICADE	96.000	-6,445.45	6,364.16
EF4572709	BOLLORE SA	2,456.000	-11,200.04	11,303.20
EF4588366	CIE GENERALE DES ETABLISSEMENT	558.000	-53,916.37	53,223.46
EF4682326	PERNOD RICARD SA	632.000	-72,359.48	72,544.90
EF4712792	RENAULT SA	564.000	-55,972.40	55,861.06
EF4741718	REMY COINTREAU SA	70.000	-4,962.44	4,906.72
EF4834109	SCHNEIDER ELECTRIC SE	1,642.000	-96,639.10	95,102.28
EF4874162	TECHNIP SA	326.000	-16,568.28	16,264.32
EF4937571	VALEO SA	232.000	-34,881.73	35,050.60
EF5176179	ORANGE SA	5,862.000	-98,780.60	99,391.44
EF5253978	HERMES INTERNATIONAL	76.000	-26,555.85	26,278.30
EF5298783	SOCIETE BIC SA	80.000	-13,388.04	13,334.48
EF5330040	DASSAULT SYSTEMES	370.000	-29,880.03	29,960.12
EF5505070	KERING	218.000	-37,650.32	37,399.30
EF5543980	CNP ASSURANCES	486.000	-6,411.24	6,371.04
EF5654787	ATOS SE	250.000	-21,402.63	21,380.90
EF5852845	ACCOR SA	614.000	-26,602.87	26,804.56
EF5962339	STMICROELECTRONICS NV	1,886.000	-12,771.57	12,615.28

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EF5966512	SOCIETE GENERALE SA	2,124.000	-97,912.05	99,386.30
EF5975000	ALCATEL-LUCENT	4,110.000	-15,753.91	15,753.91
EF7042395	EURAZEO SA	124.000	-8,405.90	8,466.20
EF7088422	AXA SA	5,768.000	-158,449.16	156,944.92
EF7103528	PEUGEOT SA	1,272.000	-22,308.89	22,242.28
EF7136668	JCDECAUX SA	224.000	-8,560.42	8,587.28
EF7212477	ESSILOR INTERNATIONAL SA	608.000	-77,108.67	76,673.52
EF7262613	CREDIT AGRICOLE SA	2,986.000	-34,229.27	34,453.10
EF7294335	ZODIAC AEROSPACE	582.000	-14,740.90	14,092.54
EF7309687	BNP PARIBAS SA	3,090.000	-177,561.56	178,365.78
EF7582556	KLEPIERRE	646.000	-29,085.04	28,925.90
EF7742465	GECINA SA	100.000	-12,320.35	12,307.42
EF7745633	FONCIERE DES REGIONS	86.000	-7,632.35	7,645.72
EF7759436	ILIAD SA	76.000	-17,858.50	17,801.56
EF9581739	HORIZON HOLDINGS III 5.125% 08/01/2022	276,000.000	-302,647.80	304,194.68
EFB011GL4	IMERYS SA	98.000	-6,564.65	6,562.56
EFB0C2CQ3	ENGIE SA	4,362.000	-77,031.82	76,935.88
EFB0DJ8Q0	ALSTOM SA	630.000	-18,881.40	18,578.80
EFB0NJJ12	ELECTRICITE DE FRANCE SA	788.000	-11,350.50	11,017.24
EFB0Z5YZ7	ARKEMA SA	188.000	-13,216.85	13,306.36
EFB1HDJL6	NATIXIS SA	2,806.000	-15,704.14	15,969.22
EFB1LB9P7	SCOR SE	438.000	-16,533.38	16,558.70
EFB1YXBJ6	AIR LIQUIDE SA	1,014.000	-116,560.25	116,393.24
EFB292JQ6	GROUPE EUROTUNNEL SE	1,348.000	-16,877.97	16,532.00
EFB3B8D01	SUEZ ENVIRONNEMENT CO	882.000	-17,007.53	16,822.62
EFBG3FC14	NUMERICABLE-SFR SAS	284.000	-11,272.38	11,547.44
EFBYRY2L5	WFS GLOBAL HOLDING SAS 144A 9.500% 07/15/2022	775,000.000	-877,997.50	895,089.67
EI4056715	ASSICURAZIONI GENERALI SPA	3,424.000	-63,878.52	63,507.70
EI4076838	INTESA SANPAOLO SPA	37,442.000	-125,908.09	126,561.74
EI4076846	INTESA SANPAOLO SPA	2,720.000	-8,345.55	8,339.58
EI4574816	MEDIOBANCA SPA	1,646.000	-15,586.46	15,710.66
EI4768764	SAIPEM SPA	828.000	-6,779.42	6,674.10
EI4800658	LUXOTTICA GROUP SPA	494.000	-32,594.00	32,326.06
EI7144567	ENEL SPA	20,688.000	-89,669.71	89,339.72
EI7538511	TENARIS SA	1,478.000	-17,582.59	17,261.64
EI7622224	UNIONE DI BANCHE ITALIANE SPA	2,660.000	-17,514.73	17,838.62
EI7634393	TELECOM ITALIA SPA	34,110.000	-42,933.36	43,421.88
EI7634401	TELECOM ITALIA SPA	17,246.000	-18,288.31	17,591.28

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EIB06HZC7	EXOR SPA	288.000	-12,933.77	12,939.44
EIB1W4V62	PRYSMIAN SPA	558.000	-12,216.66	12,241.88
EIB4TWTW4	ENEL GREEN POWER SPA	5,104.000	-10,628.35	10,600.38
EIB5M1SM9	UNICREDIT SPA	14,260.000	-80,104.73	80,413.52
EIB66W7L2	ITALY BUONI POLIENNALI DE 144A 5.000% 03/01/2025	2,100,000.000	-2,852,874.31	2,888,767.34
EIB89YH97	UNIPOLSAI SPA	3,278.000	-8,288.82	8,153.98
EIBDSV2V8	CNH INDUSTRIAL NV	2,856.000	-20,143.42	19,864.70
EIBK6WN66	ITALY BUONI POLIENNALI DEL TES 3.750% 09/01/2024	900,000.000	-1,141,987.55	1,132,113.56
EIBRJFWP2	FIAT CHRYSLER AUTOMOBILES NV	2,694.000	-37,354.32	37,592.60
EIBW38YX5	ITALY BUONI POLIENNALI DEL TES 1.500% 06/01/2025	700,000.000	-785,090.95	749,769.45
EL9581132	ALTICE 7/15 COV-LITE TLB	603,773.580	-652,029.12	634,754.16
EN4148818	RELX NV	2,916.000	-48,799.86	48,809.56
EN5228650	RANDSTAD HOLDING NV	374.000	-23,120.94	23,136.44
EN5458315	AKZO NOBEL NV	720.000	-49,106.39	49,010.42
EN5671511	WOLTERS KLUWER NV	890.000	-29,898.75	29,688.52
EN5809426	KONINKLIJKE VOPAK NV	51,199.000	-2,825,073.94	2,146,860.17
EN5927376	AEGON NV	5,338.000	-30,356.13	29,586.78
EN5956078	KONINKLIJKE KPN NV	9,390.000	-35,126.86	35,392.32
EN5986620	KONINKLIJKE PHILIPS NV	2,806.000	-73,709.14	73,370.90
EN7154185	ING GROEP NV	11,290.000	-151,632.03	152,772.50
EN7792554	HEINEKEN NV	672.000	-58,704.86	57,966.92
ENB03XPL5	ARCELORMITTAL	2,988.000	-11,901.34	11,152.16
ENB0CCH48	HEINEKEN HOLDING NV	296.000	-23,130.24	22,932.28
ENB0HZL96	KONINKLIJKE DSM NV	530.000	-26,438.10	26,579.82
ENB1XF887	BOSKALIS WESTMINSTER	248.000	-10,144.09	9,992.32
ENB1YY4B2	UNIBAIL-RODAMCO SE	288.000	-72,894.32	73,199.70
ENB929F49	ASML HOLDING NV	1,020.000	-90,653.53	90,328.26
ENB9MS8P6	GEMALTO NV	232.000	-13,682.72	13,429.56
ENBD4TZK6	OCI NV	246.000	-6,116.94	6,075.26
ENBKWP5S3	KONINKLIJKE AHOLD NV	2,444.000	-52,116.18	52,612.38
ENBNG8PQ5	NN GROUP NV	710.000	-24,774.75	24,699.46
ENBYT3408	ALTICE NV	364.000	-4,882.49	5,233.12
ENBYT3416	ALTICE NV	1,098.000	-14,476.70	15,518.00
EP5812490	BANCO COMERCIAL PORTUGUES SA	115,650.000	-6,160.83	6,239.72
EPB1FW752	GALP ENERGIA SGPS SA	1,190.000	-13,001.37	12,950.48
EPB1Y1SQ0	JERONIMO MARTINS SGPS SA	774.000	-10,215.46	10,238.72
ES4356642	SYNGENTA AG	276.000	-104,442.28	102,911.02
ES4808089	SIKA AG	6.000	-21,196.05	21,263.30

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ES4824771	SGS SA	16.000	-30,187.84	30,030.12
ES4854711	SULZER AG	68.000	-6,795.77	6,630.64
ES5476928	BARRY CALLEBAUT AG	6.000	-6,596.06	6,465.16
ES5533975	SWISSCOM AG	74.000	-36,513.54	36,769.64
ES5962281	CHOCOLADEFABRIKEN LINDT & SPRU	2.000	-12,344.47	12,361.92
ES5980614	GIVAUDAN SA	26.000	-47,112.91	47,206.26
ES5983816	ZURICH INSURANCE GROUP AG	442.000	-112,878.09	111,409.92
ES7108891	ABB LTD	6,420.000	-115,959.67	114,564.58
ES7110384	ROCHE HOLDING AG	2,060.000	-562,622.84	558,752.76
ES7110723	ADECCO SA	502.000	-34,036.29	34,027.92
ES7110756	LAFARGEHOLCIM LTD	1,246.000	-62,591.08	62,037.24
ES7124591	BALOISE HOLDING AG	146.000	-18,866.68	18,825.46
ES7156031	SONOVA HOLDING AG	156.000	-19,519.49	19,613.58
ES7171584	CREDIT SUISSE GROUP AG	5,240.000	-111,587.83	111,451.30
ES7184728	SWATCH GROUP AG/THE	92.000	-31,486.67	31,522.80
ES7184736	SWATCH GROUP AG/THE	158.000	-10,330.65	10,479.92
ES7333374	LONZA GROUP AG	154.000	-24,266.38	24,620.20
ES7437803	SWISS LIFE HOLDING AG	94.000	-25,133.89	25,232.18
ES7552577	GALENICA AG	12.000	-18,348.12	18,582.04
ES7635612	EMS-CHEMIE HOLDING AG	26.000	-10,859.49	11,057.44
ESB0R80X4	DUFRY AG	120.000	-14,617.87	14,279.98
ESB119QG7	PARTNERS GROUP HOLDING AG	46.000	-16,490.96	16,710.68
ESB11TCY9	SCHINDLER HOLDING AG	132.000	-22,198.27	22,203.26
ESB11WWH7	SCHINDLER HOLDING AG	56.000	-9,399.28	9,363.32
ESB1WGG94	GEBERIT AG	112.000	-38,010.30	37,813.22
ESB1YD5Q3	ACTELION LTD	300.000	-40,909.02	40,972.08
ESB39VJC3	ARYZTA AG	254.000	-12,388.77	12,197.50
ESB4R2R51	JULIUS BAER GROUP LTD	652.000	-30,411.24	30,282.18
ESB545MG7	SWISS RE AG	1,028.000	-101,247.03	101,685.08
ESB5W3ND7	TRANSOCEAN LTD	1,048.000	-13,749.08	13,607.80
ESBCRWZ17	CIE FINANCIERE RICHEMONT SA	1,522.000	-110,340.71	109,969.78
ESBRJL171	UBS GROUP AG	10,762.000	-204,890.69	206,745.40
EX0003122	ABERDEEN ASSET MANAGEMENT PLC	2,720.000	-11,875.22	11,698.84
EX0028269	AMEC FOSTER WHEELER PLC	1,108.000	-6,656.05	6,472.26
EX0045610	ANTOFAGASTA PLC	1,156.000	-7,537.97	7,139.74
EX0053671	ASHTEAD GROUP PLC	1,470.000	-24,712.92	24,655.68
EX0056658	BHP BILLITON PLC	6,222.000	-66,801.39	64,819.24
EX0059587	ARM HOLDINGS PLC	4,120.000	-65,933.43	63,768.54

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EX0081185	BARRATT DEVELOPMENTS PLC	2,902.000	-26,601.47	26,561.24
EX0136708	BRITISH LAND CO PLC/THE	2,848.000	-34,054.43	33,675.16
EX0141195	SKY PLC	3,014.000	-49,481.84	49,431.16
EX0216237	AVIVA PLC	11,890.000	-89,835.77	89,538.18
EX0233521	CRODA INTERNATIONAL PLC	390.000	-17,590.09	17,482.18
EX0240542	SCHRODERS PLC	364.000	-15,644.14	15,888.74
EX0263494	BAE SYSTEMS PLC	9,358.000	-70,132.28	69,119.92
EX0406507	HAMMERSON PLC	2,296.000	-20,637.89	20,621.72
EX0408289	STANDARD CHARTERED PLC	9,650.000	-77,047.12	78,974.52
EX0454499	IMPERIAL TOBACCO GROUP PLC	2,824.000	-148,609.95	147,813.10
EX0483548	SABMILLER PLC	2,862.000	-174,312.44	172,504.54
EX0540529	HSBC HOLDINGS PLC	57,386.000	-450,100.91	454,096.86
EX0560394	LEGAL & GENERAL GROUP PLC	17,708.000	-70,323.22	69,416.26
EX0575806	MEGGITT PLC	2,298.000	-12,602.33	12,407.74
EX0673122	ASSOCIATED BRITISH FOODS PLC	1,038.000	-53,695.18	52,585.12
EX0677602	PEARSON PLC	2,490.000	-27,792.58	27,848.66
EX0682537	PERSIMMON PLC	894.000	-26,215.43	25,997.88
EX0683436	INTU PROPERTIES PLC	2,750.000	-12,929.45	13,002.48
EX0709959	PRUDENTIAL PLC	7,576.000	-170,725.21	169,519.36
EX0718877	RIO TINTO PLC	3,674.000	-106,241.56	101,646.96
EX0766934	ST JAMES'S PLACE PLC	1,540.000	-22,682.61	22,655.48
EX0790876	SSE PLC	2,954.000	-65,162.53	65,196.98
EX0798051	BP PLC	53,536.000	-278,464.91	271,173.70
EX0875412	TATE & LYLE PLC	1,346.000	-11,978.18	11,798.76
EX0876287	BG GROUP PLC	10,072.000	-145,425.71	141,772.16
EX0878234	TAYLOR WIMPEY PLC	9,538.000	-28,363.74	28,091.76
EX0922321	SMITH & NEPHEW PLC	2,594.000	-43,199.27	43,237.82
EX0946585	WEIR GROUP PLC/THE	618.000	-9,171.86	8,719.12
EX0989528	ASTRAZENECA PLC	3,696.000	-245,998.03	243,895.36
EX3064659	GKN PLC	4,772.000	-21,243.33	21,277.40
EX3091355	BT GROUP PLC	24,710.000	-174,970.57	173,098.32
EX3121525	CARNIVAL PLC	540.000	-28,645.52	28,561.90
EX3127480	MARKS & SPENCER GROUP PLC	4,778.000	-33,429.67	32,567.74
EX3134866	BARCLAYS PLC	49,314.000	-161,723.80	160,544.04
EX3169888	WILLIAM HILL PLC	2,552.000	-14,336.56	14,432.46
EX3174300	BURBERRY GROUP PLC	1,292.000	-22,931.97	23,093.06
EX3180943	LAND SECURITIES GROUP PLC	2,308.000	-41,198.58	40,737.68
EX3208983	NEXT PLC	434.000	-48,716.77	47,828.94

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EX3319525	KINGFISHER PLC	6,818.000	-33,819.89	33,423.86
EX3387217	ICAP PLC	1,588.000	-11,883.40	11,887.60
EX3398644	ITV PLC	11,102.000	-44,616.81	44,197.84
EX9QD9EG4	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 2.00% 2025 SEP 16	2,400,000.000	-0.01	3,098.69
EX9QD9EH2	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 2.00% 2025 SEP 16	2,400,000.000	108,261.27	-0.02
EXB019KW9	J SAINSBURY PLC	3,900.000	-14,584.85	14,847.08
EXB01C3S0	RANDGOLD RESOURCES LTD	266.000	-16,235.54	15,743.92
EXB01FLG9	G4S PLC	4,496.000	-14,612.16	14,426.18
EXB02J636	ADMIRAL GROUP PLC	602.000	-14,945.22	15,006.76
EXB033F22	CENTRICA PLC	14,436.000	-46,292.61	45,869.14
EXB03MLX5	ROYAL DUTCH SHELL PLC A SHS	11,488.000	-256,003.77	247,906.74
EXB03MM48	ROYAL DUTCH SHELL PLC B SHS	7,148.000	-160,357.52	155,314.96
EXB07KD30	COBHAM PLC	3,262.000	-14,333.09	13,889.22
EXB08SNH0	NATIONAL GRID PLC	398,051.000	-5,563,483.82	5,626,895.92
EXB09LSH9	INMARSAT PLC	1,296.000	-21,891.68	21,795.12
EXB0H2K56	PETROFAC LTD	744.000	-8,744.26	8,736.26
EXB0SWJX9	LONDON STOCK EXCHANGE GROUP PL	914.000	-36,228.33	36,849.46
EXB10RZP7	UNILEVER PLC	3,788.000	-161,268.93	161,119.50
EXB11LJN2	TUI AG	1,516.000	-27,188.84	27,570.60
EXB17BBQ9	INVESTEC PLC	1,614.000	-11,146.89	11,277.58
EXB19NLV9	EXPERIAN PLC	2,852.000	-50,193.85	49,575.64
EXB1CRLC8	MONDI PLC	1,072.000	-21,241.84	21,458.18
EXB1FH8J7	SEVERN TRENT PLC	42,056.000	-1,371,861.74	1,441,023.40
EXB1KJJ48	WHITBREAD PLC	530.000	-35,650.50	35,210.80
EXB1QH8P1	SPORTS DIRECT INTERNATIONAL PL	776.000	-6,759.69	6,657.90
EXB1WY232	SMITHS GROUP PLC	1,138.000	-16,161.13	15,699.94
EXB1YW440	3I GROUP PLC	2,784.000	-19,811.55	19,461.02
EXB2B0DG6	RELX PLC	3,276.000	-57,589.92	57,238.46
EXB2QKY08	SHIRE PLC	1,736.000	-114,998.26	114,970.28
EXB39J2M5	UNITED UTILITIES GROUP PLC	160,506.000	-2,306,435.04	2,383,585.97
EXB4T3BW4	GLENCORE PLC	36,374.000	-46,481.37	43,772.44
EXB4Y7R10	DIXONS CARPHONE PLC	2,832.000	-20,573.23	20,567.86
EXB5ZN1N1	SEGRO PLC	2,424.000	-15,606.86	15,454.62
EXB63H842	ROLLS-ROYCE HOLDINGS PLC	5,358.000	-46,123.50	45,731.16
EXB70FPS5	JOHNSON MATTHEY PLC	592.000	-23,240.16	23,048.12
EXB77J081	OLD MUTUAL PLC	14,256.000	-35,917.17	36,449.92
EXB7KR2P8	EASYJET PLC	466.000	-11,989.65	11,893.94
EXB7T7729	ROYAL BANK OF SCOTLAND GROUP P	10,186.000	-44,954.46	44,674.50

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EXB8C3BL7	SAGE GROUP PLC/THE	3,118.000	-27,798.15	27,331.74
EXB8KF9B6	WPP PLC	3,842.000	-87,959.87	87,483.20
EXB9895B6	COCA-COLA HBC AG	580.000	-13,005.80	12,999.56
EXBBH7P64	EQUINITI NEWCO 2 PLC 144A 7.125% 12/15/2018	500,000.000	-709,234.26	795,597.30
EXBDVZYZ8	ROYAL MAIL PLC	2,638.000	-17,792.11	17,431.46
EXBDZT6P1	MERLIN ENTERTAINMENTS PLC	2,052.000	-13,591.88	13,565.36
EXBFNWV41	WOLSELEY PLC	782.000	-44,160.16	43,061.02
EXBFRBBG8	EDU UK BONDCO PLC 144A 8.875% 09/15/2018	170,000.000	-253,398.30	261,691.97
EXBGLP8L4	IMI PLC	782.000	-10,321.57	9,933.14
EXBH4HKS0	VODAFONE GROUP PLC	77,640.000	-249,930.86	248,138.76
EXBK1PTB6	AGGREKO PLC	742.000	-10,298.64	10,093.14
EXBKKMKR6	RSA INSURANCE GROUP PLC	2,952.000	-18,893.10	18,636.44
EXBLNN3L1	COMPASS GROUP PLC	4,832.000	-82,970.14	82,914.82
EXBMHTPY1	REXAM PLC	2,012.000	-18,074.08	17,846.38
EXBN33FD8	INTERCONTINENTAL HOTELS GROUP	690.000	-26,484.37	26,432.22
EXBVDPGH0	VIRGIN MEDIA SECURED FINA 144A 5.125% 01/15/2025	1,035,000.000	-1,572,456.09	1,489,912.46
EXBVFD7Q5	STANDARD LIFE PLC	5,660.000	-32,571.90	31,781.84
EXBY7S413	BOOKER GROUP PLC	1,318,097.000	-70,985.46	71,871.22
EXBY9D0Y6	DIRECT LINE INSURANCE GROUP PL	3,950.000	-24,150.22	23,978.78
EXBYRJP42	MELROSE INDUSTRIES PLC	2,862.000	-12,298.24	12,147.72
EZ4182240	CRH PLC	2,398.000	-69,665.32	68,833.84
FH6002452	ASM PACIFIC TECHNOLOGY LTD	600.000	-4,686.28	4,531.80
FH6075649	BANK OF EAST ASIA LTD/THE	3,200.000	-11,258.56	11,331.42
FH6097015	CLP HOLDINGS LTD	6,000.000	-50,411.53	50,581.14
FH6179755	CATHAY PACIFIC AIRWAYS LTD	4,000.000	-6,770.73	6,739.00
FH6212556	CHEUNG KONG INFRASTRUCTURE HOL	2,000.000	-17,810.69	18,150.38
FH6286253	LI & FUNG LTD	16,000.000	-10,432.50	10,216.86
FH6290057	MTR CORP LTD	4,000.000	-18,927.64	19,143.70
FH6339870	FIRST PACIFIC CO LTD/HONG KONG	8,000.000	-5,076.89	4,943.30
FH6408378	HANG SENG BANK LTD	2,200.000	-41,242.99	41,775.56
FH6420530	HENDERSON LAND DEVELOPMENT CO	4,000.000	-24,402.12	24,484.32
FH6435322	POWER ASSETS HOLDINGS LTD	4,000.000	-36,144.78	36,171.78
FH6435579	WHARF HOLDINGS LTD/THE	4,000.000	-22,168.69	21,955.90
FH6436551	HONG KONG & CHINA GAS CO LTD	20,000.000	-38,785.27	38,648.58
FH6465873	GALAXY ENTERTAINMENT GROUP LTD	6,000.000	-18,030.20	18,343.88
FH6486317	KERRY PROPERTIES LTD	2,000.000	-5,558.34	5,508.32
FH6536111	BOC HONG KONG HOLDINGS LTD	11,000.000	-33,446.60	33,275.72
FH6568353	NWS HOLDINGS LTD	4,000.000	-5,773.93	5,830.82

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FH6574070	PCCW LTD	12,000.000	-7,000.60	6,919.60
FH6586538	YUE YUEN INDUSTRIAL HOLDINGS L	2,000.000	-6,684.94	6,579.04
FH6633769	NEW WORLD DEVELOPMENT CO LTD	16,000.000	-15,824.06	15,686.48
FH6771031	SHANGRI-LA ASIA LTD	4,000.000	-3,651.41	3,591.38
FH6810425	SINO LAND CO LTD	8,000.000	-11,924.92	11,723.58
FH6859927	SUN HUNG KAI PROPERTIES LTD	4,000.000	-49,062.58	48,942.84
FH6867748	SWIRE PACIFIC LTD	2,000.000	-21,884.61	21,788.20
FH6981481	WHEELOCK & CO LTD	2,000.000	-8,321.39	8,191.54
FHB0190C9	TECHTRONIC INDUSTRIES CO LTD	4,000.000	-15,793.27	16,228.28
FHB0PB4M2	LINK REIT	7,000.000	-41,606.39	41,357.60
FHB2NR3Y0	SJM HOLDINGS LTD	6,000.000	-4,324.12	4,241.54
FHB4JSTL9	WYNN MACAU LTD	4,800.000	-5,918.67	5,770.98
FHB4P8HQ8	MGM CHINA HOLDINGS LTD	2,400.000	-3,021.77	2,996.94
FHB4TX8S5	AIA GROUP LTD	35,600.000	-218,139.46	216,303.10
FHB4TXDZ3	HKT TRUST & HKT LTD	8,000.000	-10,047.45	10,123.96
FHB5B23W5	SANDS CHINA LTD	7,200.000	-24,215.99	24,427.56
FHB67C2G2	SWIRE PROPERTIES LTD	3,200.000	-9,453.61	9,432.52
FHBJ3WDZ0	HK ELECTRIC INVESTMENTS & HK E	8,000.000	-6,411.68	6,511.96
FHBLLHKZ0	WH GROUP LTD	17,000.000	-8,735.72	8,684.32
FHBW9P811	CK HUTCHISON HOLDINGS LTD	8,000.000	-104,774.33	104,438.92
FHBWX52N6	CHEUNG KONG PROPERTY HOLDINGS	8,000.000	-53,064.94	53,045.06
FJ6010709	AISIN SEIKI CO LTD	600.000	-25,231.53	25,824.34
FJ6010907	AJINOMOTO CO INC	2,000.000	-45,241.40	45,486.04
FJ6014909	ANA HOLDINGS INC	4,000.000	-11,446.36	11,418.78
FJ6021508	ALPS ELECTRIC CO LTD	600.000	-17,045.42	16,507.04
FJ6022100	AMADA HOLDINGS CO LTD	1,000.000	-9,773.14	9,675.98
FJ6037736	AEON FINANCIAL SERVICE CO LTD	200.000	-4,539.46	4,612.18
FJ6049780	ACOM CO LTD	1,200.000	-5,986.95	6,055.02
FJ6054400	ASAHI GROUP HOLDINGS LTD	1,200.000	-38,808.45	39,059.30
FJ6054608	ASAHI KASEI CORP	4,000.000	-25,914.85	25,648.26
FJ6055209	ASAHI GLASS CO LTD	2,000.000	-11,541.74	11,607.90
FJ6057379	ASICS CORP	400.000	-8,688.62	8,578.76
FJ6075728	HIROSHIMA BANK LTD/THE	2,000.000	-11,197.36	11,330.76
FJ6084845	YAHOO JAPAN CORP	4,200.000	-17,618.95	17,392.30
FJ6121928	BENESSE HOLDINGS INC	200.000	-5,438.95	5,502.34
FJ6125283	TREND MICRO INC/JAPAN	400.000	-17,415.52	17,411.86
FJ6125630	NTT DATA CORP	400.000	-19,824.16	19,759.52
FJ6129277	NTT DOCOMO INC	4,200.000	-83,806.44	85,660.48

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6132107	BRIDGESTONE CORP	1,800.000	-63,783.51	64,810.28
FJ6136744	OBIC CO LTD	200.000	-10,689.70	10,776.44
FJ6141686	ORACLE CORP JAPAN	200.000	-9,969.95	9,830.86
FJ6146503	BROTHER INDUSTRIES LTD	600.000	-7,119.97	6,998.98
FJ6171493	USS CO LTD	600.000	-9,282.54	9,170.58
FJ6172327	CANON INC	3,200.000	-96,716.00	97,010.80
FJ6178969	CASIO COMPUTER CO LTD	600.000	-13,302.86	13,386.60
FJ6183555	CENTRAL JAPAN RAILWAY CO	400.000	-69,288.39	69,468.10
FJ6190568	CHIBA BANK LTD/THE	2,000.000	-13,605.93	13,694.72
FJ6195609	CHUBU ELECTRIC POWER CO INC	1,800.000	-24,889.99	24,804.56
FJ6195807	CHUGOKU BANK LTD/THE	400.000	-5,312.70	5,230.08
FJ6195906	CHUGOKU ELECTRIC POWER CO INC/	800.000	-10,309.20	10,310.16
FJ6196409	CHUGAI PHARMACEUTICAL CO LTD	600.000	-21,156.22	21,740.38
FJ6197308	CITIZEN HOLDINGS CO LTD	800.000	-5,716.23	5,699.62
FJ6200193	ITOCHU TECHNO-SOLUTIONS CORP	200.000	-4,046.81	4,018.74
FJ6229598	RAKUTEN INC	2,600.000	-30,900.69	30,138.16
FJ6250305	DAIHATSU MOTOR CO LTD	600.000	-8,051.04	7,996.74
FJ6250503	DAITO TRUST CONSTRUCTION CO LT	200.000	-22,538.67	22,685.96
FJ6250545	DAICEL CORP	800.000	-11,795.96	11,973.10
FJ6250727	DAIKIN INDUSTRIES LTD	600.000	-42,836.02	42,976.98
FJ6250867	SUMITOMO DAINIPPON PHARMA CO L	400.000	-4,709.89	4,773.58
FJ6250909	DAI NIPPON PRINTING CO LTD	2,000.000	-19,495.43	19,645.40
FJ6251360	DAIWA HOUSE INDUSTRY CO LTD	1,800.000	-50,060.18	50,885.68
FJ6251444	DAIWA SECURITIES GROUP INC	4,000.000	-25,217.77	25,276.54
FJ6266913	LAWSON INC	200.000	-15,809.50	15,895.66
FJ6267051	OTSUKA CORP	200.000	-10,157.19	10,254.74
FJ6268976	MITSUBISHI UFJ LEASE & FINANCE	1,400.000	-7,285.40	7,338.08
FJ6269867	DON QUIJOTE HOLDINGS CO LTD	400.000	-15,074.80	14,640.30
FJ6298544	EAST JAPAN RAILWAY CO	1,000.000	-93,674.34	93,988.18
FJ6307204	EISAI CO LTD	800.000	-51,791.74	52,815.98
FJ6309465	SBI HOLDINGS INC/JAPAN	600.000	-6,674.85	6,617.48
FJ6332434	FAST RETAILING CO LTD	200.000	-74,293.40	73,658.04
FJ6335171	MITSUBISHI UFJ FINANCIAL GROUP	37,400.000	-238,515.88	236,701.52
FJ6356367	FUJI ELECTRIC CO LTD	2,000.000	-8,732.37	8,722.24
FJ6356409	FUJI HEAVY INDUSTRIES LTD	1,600.000	-65,522.55	66,060.72
FJ6356524	FUJIFILM HOLDINGS CORP	1,400.000	-56,198.02	56,559.20
FJ6356615	MIRACA HOLDINGS INC	200.000	-8,650.20	8,689.62
FJ6356946	FUJITSU LTD	6,000.000	-31,843.58	31,825.56

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6371861	MCDONALD'S HOLDINGS CO JAPAN L	200.000	-4,923.51	4,858.36
FJ6396801	NIPPON BUILDING FUND INC	4.000	-18,563.50	18,324.84
FJ6397585	JAPAN REAL ESTATE INVESTMENT C	4.000	-18,465.36	18,194.42
FJ6398088	GUNMA BANK LTD/THE	2,000.000	-11,583.06	11,575.30
FJ6400629	HACHIJUNI BANK LTD/THE	2,000.000	-11,984.34	11,999.18
FJ6405875	HAMAMATSU PHOTONICS KK	400.000	-10,770.50	11,086.20
FJ6408663	HANKYU HANSHIN HOLDINGS INC	4,000.000	-25,573.98	25,661.30
FJ6416286	DENTSU INC	600.000	-32,977.81	33,356.42
FJ6421559	RESONA HOLDINGS INC	6,400.000	-31,223.44	31,077.88
FJ6428307	HINO MOTORS LTD	800.000	-9,454.25	9,403.70
FJ6428901	HISAMITSU PHARMACEUTICAL CO IN	200.000	-8,306.72	8,233.14
FJ6429107	HITACHI LTD	14,000.000	-80,877.83	80,251.06
FJ6429123	HITACHI CHEMICAL CO LTD	400.000	-6,431.74	6,505.00
FJ6429206	HITACHI METALS LTD	600.000	-7,564.56	7,488.08
FJ6429404	HITACHI CONSTRUCTION MACHINERY	400.000	-6,160.57	6,071.32
FJ6431897	SUMITOMO MITSUI TRUST HOLDINGS	10,000.000	-37,952.35	38,051.76
FJ6433125	HOKURIKU ELECTRIC POWER CO	400.000	-5,696.43	5,709.40
FJ6435146	HONDA MOTOR CO LTD	4,800.000	-154,590.09	156,237.22
FJ6466984	IHI CORP	4,000.000	-11,041.66	11,184.02
FJ6467107	ISUZU MOTORS LTD	1,600.000	-17,579.09	17,627.06
FJ6467800	ITOCHU CORP	4,600.000	-55,877.64	56,171.18
FJ6468287	IYO BANK LTD/THE	600.000	-5,743.28	5,722.44
FJ6470986	JSR CORP	600.000	-9,228.86	9,371.10
FJ6472172	JAPAN AIRPORT TERMINAL CO LTD	200.000	-9,355.27	9,276.54
FJ6474533	JAPAN TOBACCO INC	3,200.000	-117,827.63	121,113.52
FJ6479763	JOYO BANK LTD/THE	2,000.000	-9,092.73	9,097.20
FJ6480043	AEON CO LTD	1,800.000	-27,235.82	27,203.58
FJ6481322	KAJIMA CORP	2,000.000	-11,934.55	12,080.70
FJ6483484	KANSAI ELECTRIC POWER CO INC/T	2,000.000	-23,559.04	24,104.34
FJ6483740	KANSAI PAINT CO LTD	600.000	-9,078.53	9,136.34
FJ6483807	KAO CORP	1,400.000	-70,236.90	70,767.48
FJ6484623	KAWASAKI HEAVY INDUSTRIES LTD	4,000.000	-15,172.00	14,966.38
FJ6487238	KEIHAN ELECTRIC RAILWAY CO LTD	2,000.000	-13,294.56	13,401.26
FJ6487303	KEIKYU CORP	2,000.000	-16,283.99	16,498.88
FJ6487360	KEIO CORP	2,000.000	-16,618.61	17,085.80
FJ6492964	KINTETSU GROUP HOLDINGS CO LTD	6,000.000	-23,549.25	23,916.86
FJ6493749	KIRIN HOLDINGS CO LTD	2,400.000	-34,546.36	34,706.34
FJ6496023	KOBE STEEL LTD	8,000.000	-9,110.00	8,934.18

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6496320	KOITO MANUFACTURING CO LTD	200.000	-8,137.71	8,282.04
FJ6496585	KOMATSU LTD	2,600.000	-42,258.05	41,911.56
FJ6496684	KONAMI HOLDINGS CORP	200.000	-4,895.12	4,939.88
FJ6496700	KONICA MINOLTA INC	1,400.000	-14,141.37	13,957.20
FJ6497088	JTEKT CORP	600.000	-10,358.27	10,378.64
FJ6497500	KUBOTA CORP	4,000.000	-66,371.50	65,848.78
FJ6497666	KURARAY CO LTD	1,000.000	-12,664.56	12,781.74
FJ6497963	KURITA WATER INDUSTRIES LTD	400.000	-8,481.21	8,405.96
FJ6499266	KYOCERA CORP	1,000.000	-46,173.70	46,235.98
FJ6499803	KYUSHU ELECTRIC POWER CO INC	1,200.000	-12,892.66	12,599.14
FJ6513124	TOKIO MARINE HOLDINGS INC	2,000.000	-75,192.51	75,793.76
FJ6513348	JAPAN RETAIL FUND INVESTMENT C	8.000	-14,774.20	14,835.94
FJ6528171	JAPAN PRIME REALTY INVESTMENT	2.000	-6,766.64	6,700.64
FJ6534203	AEON MALL CO LTD	400.000	-7,237.35	7,235.38
FJ6543790	JFE HOLDINGS INC	1,400.000	-21,116.83	20,713.26
FJ6546355	SOHGO SECURITY SERVICES CO LTD	200.000	-9,354.96	9,341.76
FJ6551033	MABUCHI MOTOR CO LTD	200.000	-10,960.57	10,939.48
FJ6555802	MAKITA CORP	400.000	-22,337.75	22,531.08
FJ6563020	SUMITOMO MITSUI FINANCIAL GROU	3,600.000	-137,790.85	136,722.24
FJ6569464	MARUBENI CORP	4,800.000	-25,905.11	25,487.84
FJ6569506	MARUICHI STEEL TUBE LTD	200.000	-5,709.00	5,828.40
FJ6569522	MARUI GROUP CO LTD	600.000	-9,412.33	9,556.96
FJ6572708	PANASONIC CORP	6,400.000	-66,840.83	65,995.52
FJ6591013	MIZUHO FINANCIAL GROUP INC	69,000.000	-139,097.80	140,502.96
FJ6591807	CREDIT SAISON CO LTD	400.000	-7,925.06	8,167.92
FJ6595170	MISUMI GROUP INC Y50	200.000	-6,765.77	6,816.76
FJ6596780	MITSUBISHI CORP	4,000.000	-66,031.86	65,946.60
FJ6596921	MITSUBISHI GAS CHEMICAL CO INC	2,000.000	-9,994.73	9,814.56
FJ6597044	MITSUBISHI ELECTRIC CORP	6,000.000	-63,890.30	63,191.36
FJ6597069	MITSUBISHI HEAVY INDUSTRIES LT	8,000.000	-38,293.73	37,269.20
FJ6597085	MITSUBISHI MATERIALS CORP	4,000.000	-13,353.96	13,042.60
FJ6597309	MITSUI & CO LTD	5,000.000	-59,849.28	59,078.86
FJ6597366	MITSUI CHEMICALS INC	2,000.000	-8,674.74	8,722.24
FJ6597580	MITSUI OSK LINES LTD	4,000.000	-10,059.45	10,042.80
FJ6597606	MITSUI FUDOSAN CO LTD	2,000.000	-51,348.76	52,333.40
FJ6598448	MITSUBISHI MOTORS CORP	1,800.000	-15,733.89	15,538.62
FJ6610409	MURATA MANUFACTURING CO LTD	600.000	-91,291.12	88,991.24
FJ6616505	SEIKO EPSON CORP	800.000	-12,617.32	12,514.36

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6619608	NGK SPARK PLUG CO LTD	600.000	-16,268.81	16,238.02
FJ6619640	NHK SPRING CO LTD	400.000	-4,028.71	4,020.38
FJ6619863	NAGOYA RAILROAD CO LTD	2,000.000	-7,921.01	7,988.58
FJ6639556	NINTENDO CO LTD	400.000	-57,867.04	55,985.32
FJ6640380	DENSO CORP	1,400.000	-66,169.83	67,012.84
FJ6640406	NEC CORP	8,000.000	-25,656.47	25,628.70
FJ6640505	NIPPON PAINT HOLDINGS CO LTD	400.000	-9,373.56	9,410.24
FJ6640547	TAIYO NIPPON SANSO CORP	400.000	-3,530.62	3,528.02
FJ6640687	NIDEC CORP	600.000	-44,848.63	44,341.56
FJ6640968	NISSHIN SEIFUN GROUP INC	600.000	-9,585.75	9,781.94
FJ6641370	NIPPON TELEGRAPH & TELEPHONE C	2,200.000	-84,877.28	86,027.30
FJ6641545	NSK LTD	1,400.000	-16,656.15	16,650.50
FJ6641800	NITTO DENKO CORP	400.000	-28,185.88	28,357.86
FJ6642121	NIPPON EXPRESS CO LTD	2,000.000	-9,117.10	9,162.42
FJ6642329	NIKON CORP	1,000.000	-13,081.60	13,181.16
FJ6642386	YAMAHA CORP	400.000	-9,663.77	9,651.52
FJ6642428	NOK CORP	200.000	-4,965.61	4,835.54
FJ6642568	NIPPON STEEL & SUMITOMO METAL	2,200.000	-42,734.32	42,233.54
FJ6642667	NIPPON ELECTRIC GLASS CO LTD	2,000.000	-10,478.32	10,238.44
FJ6642808	HITACHI HIGH-TECHNOLOGIES CORP	200.000	-5,455.98	5,388.22
FJ6642865	NISSAN MOTOR CO LTD	7,200.000	-74,409.81	75,007.94
FJ6643103	NOMURA HOLDINGS INC	10,600.000	-62,242.83	62,100.84
FJ6643962	NIPPON YUSEN KK	4,000.000	-9,846.70	9,781.94
FJ6648896	ORIENTAL LAND CO LTD/JAPAN	600.000	-35,019.61	35,141.64
FJ6656105	ODAKYU ELECTRIC RAILWAY CO LTD	2,000.000	-20,223.51	20,574.68
FJ6656402	OBAYASHI CORP	2,000.000	-18,822.50	19,221.52
FJ6657707	OJI HOLDINGS CORP	2,000.000	-8,167.17	8,151.62
FJ6658804	OLYMPUS CORP	800.000	-31,061.96	31,237.00
FJ6659422	OMRON CORP	600.000	-21,461.66	21,153.46
FJ6660107	ONO PHARMACEUTICAL CO LTD	200.000	-33,490.48	34,562.86
FJ6660206	TAIHEIYO CEMENT CORP	4,000.000	-11,878.13	11,836.16
FJ6661147	ORIX CORP	4,000.000	-56,738.39	55,822.30
FJ6661766	OSAKA GAS CO LTD	6,000.000	-21,732.72	21,187.70
FJ6667730	PARK24 CO LTD	200.000	-4,357.17	4,519.26
FJ6683596	HOKUHOKU FINANCIAL GROUP INC	4,000.000	-8,126.33	8,086.40
FJ6687217	ALFRESA HOLDINGS CORP	400.000	-7,770.49	7,796.20
FJ6687571	NABTESCO CORP	400.000	-8,370.41	8,337.48
FJ6689536	KAKAKU.COM INC	400.000	-7,825.27	7,871.20

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6723830	UNITED URBAN INVESTMENT CORP	8.000	-10,394.89	10,381.90
FJ6730934	SHINSEI BANK LTD	6,000.000	-10,813.02	10,809.04
FJ6738226	RICOH CO LTD	2,000.000	-20,288.76	20,199.72
FJ6740586	RINNAI CORP	200.000	-17,612.29	17,574.90
FJ6743887	JAPAN EXCHANGE GROUP INC	1,600.000	-24,913.94	25,459.14
FJ6744299	T&D HOLDINGS INC	1,600.000	-21,710.05	21,696.36
FJ6747201	ROHM CO LTD	200.000	-10,649.76	10,531.90
FJ6770625	SOFTBANK GROUP CORP	2,800.000	-143,486.46	142,425.10
FJ6775434	SANKYO CO LTD	200.000	-7,663.07	7,711.44
FJ6776341	SANRIO CO LTD	200.000	-4,752.88	4,737.72
FJ6776606	SANTEN PHARMACEUTICAL CO LTD	1,000.000	-16,153.36	16,278.78
FJ6782091	MEDIPAL HOLDINGS CORP	400.000	-6,816.91	6,857.14
FJ6793825	SEKISUI CHEMICAL CO LTD	1,200.000	-15,369.41	15,328.30
FJ6793908	SEKISUI HOUSE LTD	1,800.000	-30,195.49	29,492.56
FJ6804341	SHIKOKU ELECTRIC POWER CO INC	600.000	-8,811.80	8,974.94
FJ6804408	SHIMIZU CORP	2,000.000	-17,070.25	17,314.04
FJ6804689	SHIONOGI & CO LTD	800.000	-35,293.77	35,638.88
FJ6805264	SHISEIDO CO LTD	1,000.000	-21,784.67	21,422.46
FJ6805314	HULIC CO LTD	800.000	-7,089.07	7,088.64
FJ6805322	SHIZUOKA BANK LTD/THE	2,000.000	-19,282.53	19,417.16
FJ6805546	SHOWA SHELL SEKIYU KK	600.000	-5,271.50	5,238.24
FJ6821501	SONY CORP	3,600.000	-89,638.93	90,326.48
FJ6841103	STANLEY ELECTRIC CO LTD	400.000	-8,719.70	8,953.74
FJ6858560	SUMITOMO CHEMICAL CO LTD	4,000.000	-22,543.38	22,563.68
FJ6858701	SUMITOMO ELECTRIC INDUSTRIES L	2,200.000	-30,347.14	30,460.16
FJ6858735	SUMITOMO HEAVY INDUSTRIES LTD	2,000.000	-8,756.17	8,901.56
FJ6858842	SUMITOMO METAL MINING CO LTD	2,000.000	-23,008.78	23,338.08
FJ6858909	SUMITOMO REALTY & DEVELOPMENT	2,000.000	-60,058.69	60,599.14
FJ6858941	SUMITOMO CORP	3,200.000	-33,711.55	33,636.84
FJ6858990	SUMITOMO RUBBER INDUSTRIES LTD	400.000	-5,395.72	5,422.46
FJ6864329	SURUGA BANK LTD	600.000	-11,868.36	11,811.70
FJ6865508	SUZUKI MOTOR CORP	1,000.000	-30,464.32	30,568.58
FJ6865565	SUZUKEN CO LTD/AICHI JAPAN	200.000	-7,450.20	7,475.04
FJ6869138	THK CO LTD	400.000	-7,491.48	7,284.28
FJ6869302	TDK CORP	400.000	-27,530.48	26,215.62
FJ6870102	TAISEI CORP	4,000.000	-26,375.73	26,672.10
FJ6870441	TAKEDA PHARMACEUTICAL CO LTD	2,400.000	-114,950.74	115,896.48
FJ6870987	MITSUBISHI TANABE PHARMA CORP	600.000	-10,090.96	10,163.44

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6880507	TEIJIN LTD	2,000.000	-6,880.69	6,945.18
FJ6883808	SYSMEX CORP	400.000	-24,368.53	24,715.72
FJ6885076	TERUMO CORP	800.000	-25,380.67	25,628.70
FJ6895166	TOBU RAILWAY CO LTD	2,000.000	-9,649.46	9,716.74
FJ6895208	TOHO CO LTD/TOKYO	400.000	-11,030.37	10,972.08
FJ6895265	TOHOKU ELECTRIC POWER CO INC	1,400.000	-16,784.05	16,924.40
FJ6895406	TOKYO ELECTRIC POWER CO INC	4,200.000	-26,062.69	25,883.02
FJ6895422	TOKYO TATEMONO CO LTD	600.000	-6,974.22	7,008.76
FJ6895679	TOKYO ELECTRON LTD	400.000	-25,335.80	24,878.74
FJ6896545	TOKYU CORP	4,000.000	-30,765.76	31,204.40
FJ6897022	TOPPAN PRINTING CO LTD	2,000.000	-17,661.91	17,525.98
FJ6897147	TORAY INDUSTRIES INC	4,000.000	-35,954.89	36,454.04
FJ6897212	TOSHIBA CORP	12,000.000	-29,054.66	28,465.46
FJ6897469	TOTO LTD	400.000	-13,367.99	13,531.68
FJ6899960	TOYO SUISAN KAISHA LTD	200.000	-7,049.00	7,034.84
FJ6900214	LIXIL GROUP CORP	800.000	-18,016.34	18,103.12
FJ6900263	TOYO SEIKAN GROUP HOLDINGS LTD	400.000	-7,787.94	7,763.60
FJ6900305	MAZDA MOTOR CORP	1,600.000	-33,155.68	33,095.58
FJ6900545	TOYOTA INDUSTRIES CORP	400.000	-21,199.12	21,389.86
FJ6900552	TOYODA GOSEI CO LTD	200.000	-4,644.63	4,652.94
FJ6900586	TOYOTA TSUSHO CORP	600.000	-13,989.34	14,071.32
FJ6900644	TOYOTA MOTOR CORP	7,800.000	-489,358.72	489,777.06
FJ6911484	UNICHARM CORP	1,000.000	-19,861.97	19,523.14
FJ6957990	WEST JAPAN RAILWAY CO	400.000	-25,315.79	25,599.34
FJ6985025	YAMADA DENKI CO LTD	2,000.000	-8,937.69	8,820.06
FJ6985116	YAKULT HONSHA CO LTD	200.000	-10,108.04	10,205.82
FJ6985264	YAMAHA MOTOR CO LTD	800.000	-18,826.86	18,840.02
FJ6985561	YAMATO HOLDINGS CO LTD	1,000.000	-20,174.16	20,733.64
FJ6986049	YASKAWA ELECTRIC CORP	600.000	-8,013.89	8,016.30
FJ6986429	YOKOGAWA ELECTRIC CORP	600.000	-7,041.14	6,959.86
FJ6986445	BANK OF YOKOHAMA LTD/THE	4,000.000	-23,413.58	23,385.36
FJ6986460	YOKOHAMA RUBBER CO LTD/THE	200.000	-3,253.01	3,232.94
FJ9QD9GW7	CDX SP UL ITRAXX_JAPAN_23_1 R 100BPS 2020 JUN 20	10,000,000.000	-1,782.23	1,025.49
FJB02K2M5	M3 INC	600.000	-13,028.02	12,863.26
FJB02Q325	ELECTRIC POWER DEVELOPMENT CO	400.000	-13,580.67	13,808.84
FJB02RK08	SEGA SAMMY HOLDINGS INC	600.000	-5,898.45	5,805.58
FJB031SG1	NTT URBAN DEVELOPMENT CORP	400.000	-3,846.53	3,903.00
FJB05LZ02	HAKUHODO DY HOLDINGS INC	600.000	-6,604.10	6,607.70

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJB064D86	GUNGHO ONLINE ENTERTAINMENT IN	1,200.000	-3,622.70	3,550.84
FJB0FS5D1	SEVEN & I HOLDINGS CO LTD	2,200.000	-98,528.66	99,854.08
FJB0J7D93	DAIICHI SANKYO CO LTD	1,800.000	-37,152.82	37,592.02
FJB0JDQD7	BANDAI NAMCO HOLDINGS INC	600.000	-13,217.88	13,259.42
FJB0JQTJ2	MITSUBISHI CHEMICAL HOLDINGS C	4,000.000	-25,387.81	25,534.14
FJB10RB16	INPEX CORP	2,800.000	-26,940.12	26,738.94
FJB1BSCX1	MIXI INC	200.000	-8,306.86	8,200.52
FJB1CWJM8	NOMURA REAL ESTATE HOLDINGS IN	400.000	-7,772.63	7,698.40
FJB1FF8P7	IDEMITSU KOSAN CO LTD	200.000	-3,286.67	3,250.86
FJB1G1851	AOZORA BANK LTD	4,000.000	-14,041.10	13,922.96
FJB1TK1Y9	FUKUOKA FINANCIAL GROUP INC	2,000.000	-9,535.02	9,553.70
FJB23TC16	J FRONT RETAILING CO LTD	600.000	-9,152.78	9,107.00
FJB249SN4	SONY FINANCIAL HOLDINGS INC	400.000	-7,131.67	7,131.04
FJB2NT8S0	SEVEN BANK LTD	1,800.000	-7,807.34	7,835.34
FJB2Q4CL2	ISETAN MITSUKOSHI HOLDINGS LTD	1,000.000	-13,751.66	13,523.54
FJB3FF8W8	HOSHIZAKI ELECTRIC CO LTD	200.000	-13,173.25	12,961.08
FJB3TBRZ4	CALBEE INC	200.000	-8,273.79	8,233.14
FJB5LTM91	OTSUKA HOLDINGS CO LTD	1,200.000	-42,346.72	43,206.84
FJB601QS7	DAI-ICHI LIFE INSURANCE CO LTD	3,000.000	-50,769.21	51,501.94
FJB60DQV4	MEIJI HOLDINGS CO LTD	400.000	-32,697.92	33,356.42
FJB627LW8	JX HOLDINGS INC	6,800.000	-28,335.54	28,292.00
FJB63QM79	NEXON CO LTD	400.000	-6,589.00	6,664.76
FJB8BRV41	JAPAN AIRLINES CO LTD	400.000	-13,970.69	13,678.42
FJBBD7Q83	SUNTORY BEVERAGE & FOOD LTD	400.000	-17,119.00	17,444.46
FJBDC6LT1	TOKYU FUDOSAN HOLDINGS CORP	1,400.000	-9,042.09	9,015.70
FJBFDTBS8	IIDA GROUP HOLDINGS CO LTD	400.000	-7,602.46	7,649.48
FJBKY6H33	SEIBU HOLDINGS INC	400.000	-8,009.51	8,073.36
FJBQRRZ08	RECRUIT HOLDINGS CO LTD	400.000	-12,000.72	12,015.48
FJBYSJJF3	NOMURA REAL ESTATE MASTER FUND	10.000	-12,172.50	12,072.54
FJBYT8140	JAPAN POST HOLDINGS CO LTD	1,400.000	-22,065.30	21,854.50
FJBYT8165	JAPAN POST BANK CO LTD	1,200.000	-17,339.19	17,362.96
FJBYZ5XN2	KYUSHU FINANCIAL GROUP INC	1,000.000	-6,851.27	6,733.24
FM6043216	SINGAPORE TECHNOLOGIES ENGINEE	4,400.000	-9,137.50	9,166.34
FM6164475	GOLDEN AGRI-RESOURCES LTD	20,200.000	-4,653.93	4,549.38
FM6175208	DBS GROUP HOLDINGS LTD	5,200.000	-60,740.54	60,715.76
FM6197921	CITY DEVELOPMENTS LTD	1,200.000	-6,254.97	6,368.02
FM6205138	SEMBCORP MARINE LTD	2,400.000	-3,040.89	3,015.10
FM6242263	JARDINE CYCLE & CARRIAGE LTD	400.000	-9,845.32	9,712.50

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FM6303867	SINGAPORE EXCHANGE LTD	2,200.000	-11,745.15	11,875.98
FM6309302	CAPITALAND LTD	7,600.000	-17,399.07	17,437.44
FM6366799	GENTING SINGAPORE PLC	17,600.000	-9,699.77	9,599.88
FM6420125	CAPITALAND MALL TRUST	7,000.000	-9,401.33	9,508.40
FM6434910	HONGKONG LAND HOLDINGS LTD	1,600.000	-11,172.34	11,120.00
FM6563874	ASCENDAS REAL ESTATE INVESTMEN	6,000.000	-9,514.10	9,501.36
FM6603738	COMFORTDELGRO CORP LTD	7,000.000	-14,952.07	14,632.08
FM6811737	SINGAPORE AIRLINES LTD	1,600.000	-12,469.28	12,432.00
FM6916783	UNITED OVERSEAS BANK LTD	3,800.000	-51,756.07	51,108.84
FM6916841	UOL GROUP LTD	1,400.000	-6,058.43	6,000.64
FMB011YD6	CAPITALAND COMMERCIAL TRUST LT	6,200.000	-5,877.70	5,869.02
FMB01CLC8	NOBLE GROUP LTD	14,000.000	-4,092.93	4,138.36
FMB02PY26	SINGAPORE TELECOMMUNICATIONS L	23,600.000	-63,485.52	62,784.96
FMB04PZ72	SUNTEC REAL ESTATE INVESTMENT	7,000.000	-7,690.39	7,685.54
FMB08X160	SEMBCORP INDUSTRIES LTD	3,000.000	-6,475.19	6,418.70
FMB0F9V21	OVERSEA-CHINESE BANKING CORP L	8,800.000	-54,153.53	54,069.04
FMB17KC65	WILMAR INTERNATIONAL LTD	5,600.000	-11,530.74	11,508.60
FMB1CNDB1	STARHUB LTD	1,800.000	-4,612.01	4,624.00
FMB1VQ5C0	KEPPEL CORP LTD	4,200.000	-19,171.66	19,125.18
FMB1VT039	YANGZIJIANG SHIPBUILDING HOLDI	5,600.000	-4,347.63	4,158.08
FMB4KJWS7	GLOBAL LOGISTIC PROPERTIES LTD	9,600.000	-13,914.91	13,918.42
FMB56ZM71	HUTCHISON PORT HOLDINGS TRUST	16,400.000	-8,736.43	8,610.00
FZ6075805	BANK HAPOALIM BM	3,120.000	-16,000.53	15,808.52
FZ6076423	BANK LEUMI LE-ISRAEL BM	4,100.000	-14,361.09	14,319.64
FZ6098039	BEZEQ THE ISRAELI TELECOMMUNIC	5,534.000	-11,648.36	11,713.36
FZ6219643	DELEK GROUP LTD	12.000	-2,425.32	2,348.26
FZ6647132	NICE-SYSTEMS LTD	170.000	-9,834.50	10,006.30
FZ6882176	TEVA PHARMACEUTICAL INDUSTRIES	2,552.000	-166,079.46	166,268.80
FZ6916701	MIZRAHI TEFAHOT BANK LTD	440.000	-5,250.26	5,293.86
FZB5MN1W9	AZRIELI GROUP	104.000	-3,852.71	3,797.90
L29678AF3	ENDO PHARMACEUTICALS 6/15 TLB	1,124,385.100	-1,121,574.14	1,107,519.33
LB9QDQ3M5	IRS_ZCS P BRL-CDI DAILY R 12.055 2021 JAN 04	5,300,000.000	12,893.06	-1,500.36
LMB59RLD7	MEXICAN UDIBONOS 4.000% 11/15/2040	1,898,427.000	-157,256.88	133,489.95
N4715WAE2	PATHEON 9/14 (EUR) ADD-ON TL	573,770.490	-605,445.70	659,619.14
NA9QD63F4	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.30% 2025 FEB 20	3,300,000.000	-0.01	0.01
NA9QD63G2	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.30% 2025 FEB 20	3,300,000.000	0.01	-33,878.47
NA9QD6VR7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.30% 2025 FEB 17	6,100,000.000	-0.01	0.01
NA9QD6VT3	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.30% 2025 FEB 17	6,100,000.000	0.01	-27,114.21

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QEB3T2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2020 JUN 17	14,400,000.000	-0.02	0.03
NA9QEB3U9	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.25% 2020 JUN 17	14,400,000.000	314,189.84	-294,069.79
NA9QEB8K6	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.75% 2025 JUN 17	8,800,000.000	-0.02	0.02
NA9QEB8L4	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.75% 2025 JUN 17	8,800,000.000	411,774.57	-187,847.34
NA9QEBUQ8	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.70% 2045 MAY 11	225,000,000.000	-0.01	0.01
NA9QEBUR6	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.70% 2045 MAY 11	225,000,000.000	0.01	-3,504,362.51
NA9QEDNJ8	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 3.00% 2045 JUN 12	113,500,000.000	-0.01	5,381,706.58
NA9QEDNK5	CCP_IRS._P USD-LIBOR-BBA 3M CM VAR RT 00% 2045 JUN 12	113,500,000.000	0.01	-0.01
NA9QEF4T2	CDS_SP UL TECK RESOURCES LIMI R 100BPS 2020 SEP 20	400,000.000	57,847.25	-116,733.33
NA9QEG1Q9	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.51% 2026 JAN 13	500,000.000	-158.43	0.01
NA9QEG1S5	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.51% 2026 JAN 13	500,000.000	0.01	-0.01
NA9QEGHW9	CDS_SP UL CHESAPEAKE ENERGY C R 500BPS 2020 SEP 20	300,000.000	27,195.42	-152,361.05
NA9QEGQH2	CDS_SP UL CHESAPEAKE ENERGY C R 500BPS 2020 SEP 20	300,000.000	28,848.90	-161,000.01
NA9QEMQS5	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.73% 2026 MAR 30	621,000.000	-0.01	0.01
NA9QEMQV8	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.73% 2026 MAR 30	621,000.000	0.01	-0.01
NA9QERQ70	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 1.14% 2017 DEC 03	16,200,000.000	-0.01	43,565.66
NA9QERQ88	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 1.14% 2017 DEC 03	16,200,000.000	0.01	-0.01
NAB7LTHZ5	BANCO DO BRASIL SA/CAYMAN REGS VAR RT 10/29/2049	200,000.000	-158,200.00	157,812.50
NABYZPK28	PROVINCIA DE BUENOS AIRES 144A 9.950% 06/09/2021	610,000.000	-606,996.00	644,425.00
NC2466141	ENBRIDGE INC	82,368.985	-4,143,390.97	3,520,189.19
SD4169217	CARLSBERG A/S	316.000	-27,475.57	27,897.80
SD4253045	AP MOELLER - MAERSK A/S	20.000	-27,120.64	26,325.54
SD4253052	AP MOELLER - MAERSK A/S	12.000	-16,039.64	15,568.80
SD4588820	DANSKE BANK A/S	2,094.000	-55,318.51	55,308.10
SD5698792	TDC A/S	2,344.000	-11,613.16	11,738.98
SD5961547	WILLIAM DEMANT HOLDING A/S	74.000	-7,230.79	7,204.60
SD5964657	VESTAS WIND SYSTEMS A/S	658.000	-44,511.93	45,765.78
SDB1WT5G0	DSV A/S	514.000	-20,128.11	19,920.08
SDB44XTX3	PANDORA A/S	320.000	-39,155.59	39,658.18
SDB798FW3	NOVOZYMES A/S	688.000	-32,948.51	33,117.02
SDB8FMRX8	COLOPLAST A/S	324.000	-25,538.90	25,310.84
SDBHC8X98	NOVO NORDISK A/S	5,744.000	-327,758.28	327,199.12
SDBXDZ973	TRYG A/S	352.000	-6,818.44	6,757.00
SF4525181	WARTSILA OYJ ABP	430.000	-19,613.39	19,570.86
SF5051252	UPM-KYMMENE OYJ	1,574.000	-29,668.03	29,927.52
SF5072670	STORA ENSO OYJ	1,650.000	-15,413.28	15,373.44
SF5226037	SAMPO OYJ	1,300.000	-66,125.38	66,533.76
SF5579559	FORTUM OYJ	1,316.000	-19,241.20	18,991.04

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SF5701518	ELISA OYJ	414.000	-15,645.45	15,833.02
SF5713422	METSO OYJ	330.000	-7,479.96	7,343.50
SF5902942	NOKIA OYJ	10,792.000	-75,766.81	75,939.88
SFB06YV43	NESTE OYJ	374.000	-10,875.04	10,980.70
SFB07G375	NOKIAN RENKAAT OYJ	334.000	-12,281.93	12,104.06
SFB09M9D1	KONE OYJ	990.000	-42,252.24	42,130.40
SFB17NY41	ORION OYJ	294.000	-10,039.19	10,065.22
SNBW38SV0	NORSKE SKOG HOLDING AS 144A 8.000% 02/24/2021	200,000.000	-394,843.75	99,804.23
SS4813340	SKANDINAVISKA ENSKILDA BANKEN	4,468.000	-45,538.75	45,927.34
SS4846522	SWEDBANK AB	2,666.000	-57,634.71	58,171.80
SS5380034	NORDEA BANK AB	8,868.000	-95,457.21	95,920.66
SS5554042	SECURITAS AB	906.000	-13,573.88	13,641.32
SS5687438	HENNES & MAURITZ AB	2,802.000	-99,082.74	98,680.42
SS5959373	TELEFONAKTIEBOLAGET LM ERICSSO	9,046.000	-82,966.67	83,369.86
SS5978381	TELIASONERA AB	7,450.000	-36,402.39	37,019.40
SS7142093	SKANSKA AB	1,090.000	-21,117.17	20,817.08
SS7187627	LUNDIN PETROLEUM AB	632.000	-9,269.46	9,176.22
SS7332686	ALFA LAVAL AB	856.000	-15,429.69	15,408.20
SS7698359	GETINGE AB	582.000	-14,571.78	14,575.50
SSB00GC17	INVESTMENT AB KINNEVIK	684.000	-20,210.99	20,437.70
SSB00L2M1	MILLICOM INTERNATIONAL CELLULA	188.000	-10,970.55	10,788.98
SSB0S1658	ICA GRUPPEN AB	218.000	-7,873.99	7,853.20
SSB12PJ24	HUSQVARNA AB	1,182.000	-7,667.34	7,862.98
SSB1KKBX5	ELECTROLUX AB	696.000	-16,376.71	16,658.14
SSB1Q3J35	SKF AB	1,156.000	-19,009.56	18,566.76
SSB1QH836	VOLVO AB	4,640.000	-42,757.42	42,763.22
SSB1VQ251	SANDVIK AB	3,268.000	-29,439.32	28,706.18
SSB1VSK57	INDUSTRIVARDEN AB	466.000	-7,976.66	7,892.76
SSB1VVGZ9	SVENSKA CELLULOSA AB SCA	1,712.000	-48,804.64	49,294.24
SSB1XCBX9	BOLIDEN AB	802.000	-13,262.63	12,806.14
SSB97C732	TELE2 AB	922.000	-9,040.71	9,078.92
SSBXC8BS2	ATLAS COPCO AB	2,002.000	-49,401.57	48,711.20
SSBXC8BW3	ATLAS COPCO AB	1,168.000	-27,055.49	26,754.44
SSBXDZ9Q8	SVENSKA HANDELSBANKEN AB	4,396.000	-57,510.78	57,767.78
SSBYPC1T6	ASSA ABLOY AB	2,930.000	-61,652.38	61,776.08
XX9QD6SL3	CCP_IRS P EUR6M 100BPS R .75% 2025 SEP 16 CME	3,800,000.000	-34,745.85	103,936.60
XX9QD6SM1	CCP IRS P EUR6M 100BPS R .75% 2025 SEPT 16 CME	3,800,000.000	37,583.05	-13,384.02
XX9QD83M4	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.95% 2025 MAR 25	1,100,000.000	-0.02	0.02

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
XX9QD83N2	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 0.95% 2025 MAR 25	1,100,000.000	0.02	-43,675.63
XX9QD89TL	CDS SP UL ITRAXX 23 PUT AUG 15 001.000 ED 08/19/15	600,000.000	1,328.94	-104.56
XX9QD99TE	CDS SP UL ITRAXX 23 06/20/20 PUT AUG 15 000.900 ED 08/19/15	700,000.000	1,646.39	-98.89
XX9QD99TG	CDS SP UL ITRAXX 23 06/20/2020 PUT AUG 15 000.900 ED 08/19/15	1,000,000.000	2,527.76	-141.26
XX9QD99TH	CDS SP UL ITRAXX 23 06/20/2020 PUT AUG 15 000.900 ED 08/19/15	1,000,000.000	2,499.45	-141.26
XX9QD99TZ	CDS SP UL ITRAXX 23 PUT AUG 15 001.00 ED 08/19/15	800,000.000	1,752.70	-139.41
XX9QD99UB	CDX P EUR 5Y 18BPS R .9% PUT SEP 15 000.900 ED 09/16/15	1,150,000.000	2,324.17	-361.89
XX9QD99UC	CDS SP UL ITRAXX 23 06/20/20 PUT SEP 15 000.900 ED 091615	1,000,000.000	2,338.21	-314.68
XX9QD99UL	CDS SP UL ITRAXX 23 PUT SEP 15 000.900 ED 091615	1,800,000.000	4,067.00	-566.43
XX9QD99UZ	CDS SP UL ITRAXX 23 PUT SEP 15 000.900 ED 09/16/15	1,200,000.000	2,563.09	-377.62
XX9QECH23	CCP_CDX SP UL ITRAXX MAIN23 5Y 2020 JUN 20 ICE	5,600,000.000	0.01	-0.01
XX9QECH31	CCP CDX SP UL ITRAXX MAIN23 57 1.000% N 20 ICE	5,600,000.000	-99,259.45	85,430.23
XX9QELH07	CCP_CDX. SP UL ITRAXX EUROPE S REC 100BPS 2020 DEC 20	5,600,000.000	-73,804.81	84,725.86
XX9QELH31	CCP_CDX._SP UL ITRAXX EUROPE S REC 100BPS 2020 DEC 20	5,600,000.000	0.01	-0.01
XX9QEMUR1	CCP_CDX. BP UL ITRAXX_EUROPE_2 PAY 100BPS 2020 DEC 20	1,200,000.000	-0.01	0.02
XX9QEMUS9	CCP_CDX._BP UL ITRAXX_EUROPE_2 PAY 100BPS 2020 DEC 20	1,200,000.000	15,800.96	-19,026.98
XXF368I5S	EURO BTP FUTURE (EUX) EXP SEP 15	22.000	0.00	126,645.51

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2015

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	216 $55,568 $193	219 $76,038 $99	1							
25-29	196 $62,811 $364	614 $76,202 $24	374 $89,122 $0	7						
30-34	138 $65,636 $343	479 $78,236 $25	674 $87,621 $0	159 $100,164 $0	3					
35-39	120 $67,468 $439	361 $83,033 $0	563 $89,639 $9	317 $92,408 $0	57 $90,339 $0	2				
40-44	83 $77,410 $740	384 $85,613 $18	465 $89,299 $0	272 $92,480 $0	123 $105,341 $0	82 $94,997 $0	8			
45-49	69 $75,277 $674	529 $92,777 $2	386 $93,820 $0	254 $96,267 $0	155 $99,276 $0	256 $101,101 $0	202 $106,845 $0	17		
50-54	66 $83,020 $459	637 $94,958 $3	284 $92,302 $0	226 $94,568 $9	131 $101,719 $13	284 $98,336 $5	620 $104,175 $3	536 $104,706 $0	59 $99,015 $0	
55-59	51 $87,624 $577	614 $96,446 $0	194 $91,986 $0	140 $94,893 $0	94 $86,850 $0	198 $94,274 $0	463 $101,571 $0	767 $109,889 $10	738 $102,018 $0	37 $91,878 $0
60-64	18	211 $93,564 $58	81 $96,364 $0	69 $90,865 $0	43 $87,089 $0	55 $89,279 $0	160 $97,176 $0	256 $96,554 $0	325 $102,980 $0	233 $102,212 $0
65-69	2	19	16	14	12	6	20 $90,871 $0	20 $90,408 $0	20 $103,465 $0	72 $99,532 $0
70+		1	1	1	1	3		2		12

N-15597

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA.
1st Segment Rate	4.72%.
2nd Segment Rate	6.11%.
3rd Segment Rate	6.81%.
Interest Rates for Maximum Tax Purposes	Based on segment rates, without regard to interest rate stabilization.
1st Segment Rate	1.15%.
2nd Segment Rate	4.06%.
3rd Segment Rate	5.15%.
Salary Increases	
Minimum Funding Target Normal Cost	See Tables 1–2.
Maximum Tax Expected Benefit Increase	See Tables 1–2.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.50% per year.
Social Security COLA Increases	3.00%.
Cash Balance Interest Credit	4.25%.
Optional Payment Form Election Percentage	95% of participants eligible for full or partial lump sums are assumed to elect a lump sum. All others are assumed to elect annuity options as follows:

Option	Males	Females
50% J&S	35.0%	13.5%
100% J&S	17.5%	5.5%
Life Annuity	47.5%	81.0%

Note: *The above election pattern is not significantly different than a 100% Life Annuity.*

Optional Payment Form Conversion Interest Rate	Current 417(e) interest rates for lump sums, but not greater than 3.15% or 10-year Treasury rates plus 150 basis points[1].
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums.
Retirement Age	
Active Participants	See Tables 3–5.
Terminated Vested Participants	Age 60 if Local 29 or at least 10 years of Vesting Service; otherwise, Age 65.
Mortality Rates	
Healthy and Disabled	2015 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Tables 6–7.
Disability Rates	See Tables 8–9.
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year of ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	For nonbargaining employees, total pay is assumed to be base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive plus assumed overtime. The overtime assumption is specific to each union (See Table 10).
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $210,000 and the IRC section 401(a)(17) compensation limit of $265,000.

[1] Grandfathered basis does not apply for cash balance account conversions.

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2013 Plan Year	7.75%, limited to 7.16%.
2014 Plan Year	7.75%, limited to 6.99%.
Trust Expenses Included in Target Normal Cost	$23,800,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2015.

Table 1

Salary Merit Increase Rates—Nonbargaining Employees

Age	Rate	Age	Rate
15	13.56%	45	2.50%
16	13.56%	46	2.50%
17	13.56%	47	2.50%
18	13.56%	48	2.50%
19	13.56%	49	2.50%
20	13.56%	50	2.50%
21	13.56%	51	2.50%
22	13.56%	52	2.50%
23	13.56%	53	2.50%
24	13.56%	54	2.50%
25	8.67%	55	2.50%
26	8.67%	56	2.50%
27	8.67%	57	2.50%
28	8.67%	58	2.50%
29	8.67%	59	2.50%
30	6.55%	60+	2.50%
31	6.55%		
32	6.55%		
33	6.55%		
34	6.55%		
35	5.58%		
36	5.58%		
37	5.58%		
38	5.58%		
39	5.58%		
40	4.57%		
41	4.57%		
42	4.57%		
43	4.57%		
44	4.57%		

Table 2

Salary Merit Increase Rates—Bargaining Employees

Age	Rate	Age	Rate
15	8.59%	45	2.50%
16	8.59%	46	2.50%
17	8.59%	47	2.50%
18	8.59%	48	2.50%
19	8.59%	49	2.50%
20	8.59%	50	2.50%
21	8.59%	51	2.50%
22	8.59%	52	2.50%
23	8.59%	53	2.50%
24	8.59%	54	2.50%
25	8.63%	55	2.50%
26	8.63%	56	2.50%
27	8.63%	57	2.50%
28	8.63%	58	2.50%
29	8.63%	59	2.50%
30	6.18%	60+	2.50%
31	6.18%		
32	6.18%		
33	6.18%		
34	6.18%		
35	5.19%		
36	5.19%		
37	5.19%		
38	5.19%		
39	5.19%		
40	3.79%		
41	3.79%		
42	3.79%		
43	3.79%		
44	3.79%		

Table 3

Retirement Rates—Local 270 (58 and 35)

	Years of Service	
Age	**0–34**	**35+**
55	0.00%	0.00%
56	0.00%	0.00%
57	0.00%	0.00%
58	0.00%	100.00%
59	0.00%	100.00%
60	0.00%	100.00%
61	0.00%	100.00%
62	100.00%	100.00%
63	100.00%	100.00%
64	100.00%	100.00%
65	100.00%	100.00%
66	100.00%	100.00%
67	100.00%	100.00%
68	100.00%	100.00%
69	100.00%	100.00%
70+	100.00%	100.00%

Table 4

Retirement Rates—Nonbargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	10.00%
59	15.00%
60	20.00%
61	25.00%
62	26.00%
63	23.00%
64	24.00%
65	27.00%
66	31.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Table 5

Retirement Rates—Bargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	12.00%
60	19.00%
61	18.00%
62	32.00%
63	25.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 6—Page 1 of 2

Withdrawal Rates—Nonbargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	25.20%	24.70%	19.60%	17.50%
16	25.20%	24.70%	19.60%	17.50%
17	25.20%	24.70%	19.60%	17.50%
18	25.20%	24.70%	19.60%	17.50%
19	25.20%	24.70%	19.60%	17.50%
20	25.20%	24.70%	19.60%	17.50%
21	25.20%	24.70%	19.60%	17.50%
22	25.20%	24.70%	19.60%	16.70%
23	25.20%	24.70%	19.60%	15.80%
24	25.20%	24.70%	19.60%	15.10%
25	21.90%	18.10%	13.00%	11.70%
26	21.90%	18.10%	13.00%	11.20%
27	21.90%	18.10%	13.00%	10.50%
28	21.90%	18.10%	13.00%	9.90%
29	21.90%	18.10%	13.00%	9.40%
30	19.30%	13.50%	10.00%	8.90%
31	19.30%	13.50%	10.00%	8.40%
32	19.30%	13.50%	10.00%	7.90%
33	19.30%	13.50%	10.00%	7.70%
34	19.30%	13.50%	10.00%	7.50%
35	18.20%	12.80%	9.00%	7.30%
36	18.20%	12.80%	9.00%	7.10%
37	18.20%	12.80%	9.00%	6.90%
38	18.20%	12.80%	9.00%	6.50%
39	18.20%	12.80%	9.00%	6.00%
40	16.00%	12.20%	7.10%	5.30%
41	16.00%	12.20%	7.10%	4.90%
42	16.00%	12.20%	7.10%	4.70%
43	16.00%	12.20%	7.10%	4.30%
44	16.00%	12.20%	7.10%	4.00%

Table 6—Page 2 of 2

Withdrawal Rates—Nonbargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	12.10%	11.70%	5.70%	4.00%
46	12.10%	11.70%	5.70%	3.70%
47	12.10%	11.70%	5.70%	3.50%
48	12.10%	11.70%	5.70%	3.20%
49	12.10%	11.70%	5.70%	3.00%
50	11.90%	11.20%	5.20%	2.80%
51	11.90%	11.20%	5.20%	2.70%
52	11.90%	11.20%	5.20%	2.40%
53	11.90%	11.20%	5.20%	2.30%
54	11.90%	11.20%	5.20%	2.20%
55+	0.00%	0.00%	0.00%	0.00%

Table 7—Page 1 of 2

Withdrawal Rates—Bargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	16.10%	7.80%	6.30%	6.30%
16	16.10%	7.80%	6.30%	6.30%
17	16.10%	7.80%	6.30%	6.30%
18	16.10%	7.80%	6.30%	6.30%
19	16.10%	7.80%	6.30%	6.30%
20	16.10%	7.80%	6.30%	6.30%
21	16.10%	7.80%	6.30%	6.30%
22	16.10%	7.80%	6.30%	6.30%
23	16.10%	7.80%	6.30%	6.00%
24	16.10%	7.80%	6.30%	5.90%
25	15.70%	7.30%	6.00%	5.80%
26	15.70%	7.30%	6.00%	5.70%
27	15.70%	7.30%	6.00%	5.50%
28	15.70%	7.30%	6.00%	5.40%
29	15.70%	7.30%	6.00%	5.30%
30	15.40%	6.40%	5.60%	5.20%
31	15.40%	6.40%	5.60%	5.10%
32	15.40%	6.40%	5.60%	5.00%
33	15.40%	6.40%	5.60%	4.90%
34	15.40%	6.40%	5.60%	4.80%
35	15.20%	5.80%	5.50%	4.70%
36	15.20%	5.80%	5.50%	4.60%
37	15.20%	5.80%	5.50%	4.50%
38	15.20%	5.80%	5.50%	4.40%
39	15.20%	5.80%	5.50%	4.30%
40	15.00%	5.60%	5.40%	4.20%
41	15.00%	5.60%	5.40%	4.10%
42	15.00%	5.60%	5.40%	4.00%
43	15.00%	5.60%	5.40%	3.90%
44	15.00%	5.60%	5.40%	3.80%

Table 7—Page 2 of 2

Withdrawal Rates—Bargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	15.00%	5.60%	5.30%	3.70%
46	15.00%	5.60%	5.30%	3.60%
47	15.00%	5.60%	5.30%	3.50%
48	15.00%	5.60%	5.30%	3.40%
49	15.00%	5.60%	5.30%	3.30%
50	15.00%	5.60%	5.30%	3.10%
51	15.00%	5.60%	5.30%	3.00%
52	15.00%	5.60%	5.30%	2.90%
53	15.00%	5.60%	5.30%	2.80%
54	15.00%	5.60%	5.30%	2.70%
55+	0.00%	0.00%	0.00%	0.00%

Table 8

Disability Rates—Nonbargaining Employees

Age	Male	Female	Age	Male	Female
15	0.027%	0.027%	45	0.144%	0.216%
16	0.027%	0.027%	46	0.162%	0.243%
17	0.027%	0.027%	47	0.189%	0.270%
18	0.027%	0.027%	48	0.225%	0.297%
19	0.027%	0.027%	49	0.252%	0.324%
20	0.027%	0.027%	50	0.297%	0.360%
21	0.027%	0.027%	51	0.351%	0.396%
22	0.027%	0.027%	52	0.414%	0.441%
23	0.027%	0.027%	53	0.477%	0.486%
24	0.027%	0.027%	54	0.549%	0.531%
25	0.027%	0.027%	55	0.621%	0.576%
26	0.027%	0.027%	56	0.693%	0.621%
27	0.027%	0.027%	57	0.774%	0.666%
28	0.027%	0.036%	58	0.855%	0.720%
29	0.027%	0.036%	59	0.945%	0.765%
30	0.027%	0.036%	60	1.035%	0.810%
31	0.027%	0.045%	61	1.134%	0.864%
32	0.027%	0.045%	62	1.242%	0.909%
33	0.027%	0.054%	63	1.359%	0.945%
34	0.027%	0.054%	64	1.476%	0.981%
35	0.036%	0.063%	65+	0.000%	0.000%
36	0.036%	0.072%			
37	0.045%	0.081%			
38	0.054%	0.090%			
39	0.063%	0.108%			
40	0.072%	0.117%			
41	0.081%	0.135%			
42	0.090%	0.153%			
43	0.108%	0.171%			
44	0.126%	0.198%			

Table 9

Disability Rates—Bargaining Employees

Age	Male	Female	Age	Male	Female
15	0.042%	0.042%	45	0.224%	0.336%
16	0.042%	0.042%	46	0.252%	0.378%
17	0.042%	0.042%	47	0.294%	0.420%
18	0.042%	0.042%	48	0.350%	0.462%
19	0.042%	0.042%	49	0.392%	0.504%
20	0.042%	0.042%	50	0.462%	0.560%
21	0.042%	0.042%	51	0.546%	0.616%
22	0.042%	0.042%	52	0.644%	0.686%
23	0.042%	0.042%	53	0.742%	0.756%
24	0.042%	0.042%	54	0.854%	0.826%
25	0.042%	0.042%	55	0.966%	0.896%
26	0.042%	0.042%	56	1.078%	0.966%
27	0.042%	0.042%	57	1.204%	1.036%
28	0.042%	0.056%	58	1.330%	1.120%
29	0.042%	0.056%	59	1.470%	1.190%
30	0.042%	0.056%	60	1.610%	1.260%
31	0.042%	0.070%	61	1.764%	1.344%
32	0.042%	0.070%	62	1.932%	1.414%
33	0.042%	0.084%	63	2.114%	1.470%
34	0.042%	0.084%	64	2.296%	1.526%
35	0.056%	0.098%	65+	0.000%	0.000%
36	0.056%	0.112%			
37	0.070%	0.126%			
38	0.084%	0.140%			
39	0.098%	0.168%			
40	0.112%	0.182%			
41	0.126%	0.210%			
42	0.140%	0.238%			
43	0.168%	0.266%			
44	0.196%	0.308%			

Table 10

Valuation Compensation

For nonbargaining employees, total pay is assumed to be equal to base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive and a load for assumed overtime. The overtime load assumption is specific to union.[1] For the valuation, 80% of the rates shown in the table below are utilized.

Union	Overtime as % of Base Pay
0019	6%
0029	39%
0050	25%
0102	25%
0118	23%
0126	22%
0140	27%
0180	12%
0245	35%
0270	26%
0272	37%
0304	25%
0350	25%
0351	25%
0457	24%
0459	18%
0777	10%
777S	5%
1194	31%
1413	28%
2357	25%
U-3	7%

[1] Overtime for union employees covered under the “GPU Companies” plan provisions is not considered for pensionable earnings and would only be applicable for “FATP” and “Cash Balance Participants.”

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [x] a single-employer plan;
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [x]

D Check box if filing under:
- [x] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1944

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FIRSTENERGY CORP.

76 SOUTH MAIN STREET

AKRON OH 44308

2b Employer Identification Number (EIN) 34-1843785

2c Plan Sponsor's telephone number 330-384-5417

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Christine L Walker	10/14/2016	CHRISTINE L WALKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	Single Transactions							
	BLACKROCK MSCI World Index Fund	$ —	$ 491,927,624	$ —	$ —	$ 500,607,094	$ 491,927,624	$ (8,679,470)
	BLACKROCK MSCI ACWI IMI INDEX FUND A	$ 692,481,549	$ —	$ —	$ —	$ —	$ 692,481,549	N/A
	Series							
	US Treasury Bond							
	62 Transactions							
	0.000% 11/15/2043 DD 11/15/13	$ 290,587,344	$ —	$ —	$ —	$ —	$ 290,587,344	N/A
	US Treasury Bond							
	63 Transactions							
	0.000% 11/15/2043 DD 11/15/13	$ —	$ 291,737,332	$ —	$ —	$ 291,498,257	$ 291,737,332	$ 239,075
	US Treasury Bond							
	1 Transaction							
	0.000% 2/15/2044 DD 2/18/14	$ 3,352,243	$ —	$ —	$ —	$ —	$3,352,243	N/A
	US Treasury Bond							
	53 Transactions							
	0.000% 2/15/2044 DD 2/18/14	$ —	$ 206,208,825	$ —	$ —	$ 206,470,535	$ 206,208,825	$ (261,710)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Bond 49 Transactions 0.000% 2/15/2044 DD 2/18/14	$ 189,321,208	$ —	$ —	$ —	$ —	$189,321,208	N/A
	US Treasury Bond 227 Transactions 2.500% 2/15/2045 DD 2/15/15	$ 370,692,682	$ —	$ —	$ —	$ —	$370,692,682	N/A
	US Treasury Bond 208 Transactions 2.500% 2/15/2045 DD 2/15/15	$ —	$ 371,272,179	$ —	$ —	$ 370,692,682	$ 371,272,179	$ 579,497
	US Treasury Bond 150 Transactions 3.000% 5/15/2045 DD 5/15/15	$ —	$ 182,404,666	$ —	$ —	$ 182,989,178	$ 182,404,666	$ (584,512)
	US Treasury Bond 182 Transactions 3.000% 05/15/2045 DD 5/15/15	$ 187,170,779	$ —	$ —	$ —	$ —	$187,170,779	N/A
	US Treasury Note 49 Transactions 2.000% 2/15/2025 DD 2/15/15	$ —	$ 160,841,586	$ —	$ —	$ 161,005,503	$ 160,841,586	$ (163,917)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Note 60 Transactions 2.000% 02/15/2025 DD 2/15/15	$ 161,005,504	$ —	$ —	$ —	$ —	$161,005,504	N/A
	US Treasury Note 1 Transaction 2.000% 08/15/2025 DD 8/15/15	$ 29,679,830	$ —	$ —	$ —	$ —	$29,679,830	N/A
	US Treasury Note 74 Transactions 2.000% 08/15/2025 DD 8/15/15	$ —	$ 843,298,570	$ —	$ —	$ 843,814,000	$ 843,298,570	$ (515,430)
	US Treasury Note 79 Transactions 2.000% 08/15/2025 DD 8/15/15	$ 843,814,000	$ —	$ —	$ —	$ —	$843,814,000	N/A
	US Treasury Note 4 Transactions 2.250% 11/15/2025 DD 11/15/15	$ 9,555,013	$ —	$ —	$ —	$ —	$9,555,013	N/A
	US Treasury Note 43 Transactions 2.250% 11/15/2025 DD 11/15/15	$ 213,928,481	$ —	$ —	$ —	$ —	$213,928,481	N/A

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	US Treasury Note 37 Transactions 2.250% 11/15/2025 DD 11/15/15	$ —	$ 205,382,586	$ —	$ —	$ 205,225,002	$ 205,382,586	$ 157,584
	US Treasury Note 87 Transactions 2.125% 05/15/2025 DD 5/15/15	$ 343,754,689	$ —	$ —	$ —	$ —	$343,754,689	N/A
	US Treasury Note 90 Transactions 2.125% 05/15/2025 DD 5/15/15	$ —	$ 343,825,341	$ —	$ —	$ 343,754,689	$ 343,825,341	$ 70,652
	BNY Mellon Cash Reserve 500 Transactions 0.010% 12/31/2049 DD 6/26/97	$ 530,553,569	$ —	$ —	$ —	$ —	$530,553,569	N/A
	BNY Mellon Cash Reserve 499 Transactions 0.010% 12/31/2049 DD 6/26/97	$ —	$ 529,859,781	$ —	$ —	$ 529,859,781	$ 529,859,781	$ —
	EB Temp Investment Fund 2,156 Transactions VAR RT 12/31/49 FEE CL 15	$2,676,256,478	$ —	$ —	$ —	$ —	$2,676,256,478	N/A

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2015
#34-1843785 Plan 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain/ (loss)
	EB Temp Investment Fund							
	1,609 Transactions							
	VAR RT 12/31/49 FEE CL 15	$ —	$ 2,649,395,431	$ —	$ —	$2,649,395,431	$2,649,395,431	$ —
	BLACKROCK MSCI WORLD INDEX FD							
	2 Transactions	$ 190,000,000	$ —	$ —	$ —	$ —	$190,000,000	N/A
	BLACKROCK MSCI ACWI IMI INDEX FUND A							
	2 Transactions	$ 709,262,349	$ —	$ —	$ —	$ —	$709,262,349	N/A

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
FIRSTENERGY CORP. MASTER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
FIRSTENERGY CORP.

D Employer Identification Number (EIN)
34-1843785

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	5,961,442,359
b Actuarial value	**2b**	6,164,810,977

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23,960	3,787,629,467	3,787,629,467
b For terminated vested participants	5,486	391,896,326	391,896,326
c For active participants	15,597	2,111,607,037	2,306,809,557
d Total	45,043	6,291,132,830	6,486,335,350

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.24%
6 Target normal cost	**6**	165,284,771

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE VLAD SACHELARIE VS — 10/06/2016

Signature of actuary — Date

VLAD SACHELARIE — 1407106

Type or print name of actuary — Most recent enrollment number

HEWITT ASSOCIATES LLC — 216-525-5358

Firm name — Telephone number (including area code)

5005 ROCKSIDE ROAD
SUITE 1000
INDEPENDENCE OH 44131

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	10,799,511	359,136,671
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	10,799,511	232,782,029
9	Amount remaining (line 7 minus line 8)	0	126,354,642
10	Interest on line 9 using prior year's actual return of 6.39%	0	8,074,062
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		79,562,496
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.45%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		5,084,043
	c Total available at beginning of current plan year to add to prefunding balance		84,646,539
	d Portion of (c) to be added to prefunding balance		84,646,539
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	219,075,243

Part III Funding Percentages

14	Funding target attainment percentage	14	91.66%
15	Adjusted funding target attainment percentage	15	91.66%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.65%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2016	74,165,704				
09/14/2016	53,169,602				
			Totals ► 18(b)	127,335,306	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	117,617,756

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.72%	6.11%	6.81%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6)	**31a**	165,284,771
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	540,599,616	171,399,967
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	336,684,738

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	219,075,243	219,075,243

36 Additional cash requirement (line 34 minus line 35)	**36**	117,609,495
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	117,617,756
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	8,261
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2015

Date	Amount	Days to Discount to 1/1/2015 at 6.24%	Interest Adjusted Contribution
January 14, 2016	$ 74,165,704	378	$ 69,659,247
September 14, 2016	53,169,602	622	47,958,509
Total Contribution	$ 127,335,306		$ 117,617,756

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

Nonbargaining Employees

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	10.00%	0.8306	4.86
59.5	15.00%	0.7475	6.67
60.5	20.00%	0.6354	7.69
61.5	25.00%	0.5083	7.82
62.5	26.00%	0.3812	6.20
63.5	23.00%	0.2821	4.12
64.5	24.00%	0.2172	3.36
65.5	27.00%	0.1651	2.92
66.5	31.00%	0.1205	2.48
67.5	50.00%	0.0832	2.81
68.5	50.00%	0.0416	1.42
69.5	50.00%	0.0208	0.72
70	100.00%	0.0104	0.73
		Weighted Average	61.37

Bargaining Employees

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	6.00%	0.8306	2.92
59.5	12.00%	0.7807	5.57
60.5	19.00%	0.6871	7.90
61.5	18.00%	0.5565	6.16
62.5	32.00%	0.4563	9.13
63.5	25.00%	0.3103	4.93
64.5	20.00%	0.2327	3.00
65.5	35.00%	0.1862	4.27
66.5	35.00%	0.1210	2.82
67.5	35.00%	0.0787	1.86
68.5	35.00%	0.0511	1.23
69.5	35.00%	0.0332	0.81
70	100.00%	0.0216	1.51
		Weighted Average	61.68

Total Weighted Average Retirement Calculation

Average Retirement Age: [0.5 x (e) + 0.5 x (f)]	61.53

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA.
1st Segment Rate	4.72%.
2nd Segment Rate	6.11%.
3rd Segment Rate	6.81%.
Interest Rates for Maximum Tax Purposes	Based on segment rates, without regard to interest rate stabilization.
1st Segment Rate	1.15%.
2nd Segment Rate	4.06%.
3rd Segment Rate	5.15%.
Salary Increases	
Minimum Funding Target Normal Cost	See Tables 1–2.
Maximum Tax Expected Benefit Increase	See Tables 1–2.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.50% per year.
Social Security COLA Increases	3.00%.
Cash Balance Interest Credit	4.25%.
Optional Payment Form Election Percentage	95% of participants eligible for full or partial lump sums are assumed to elect a lump sum. All others are assumed to elect annuity options as follows:

Option	Males	Females
50% J&S	35.0%	13.5%
100% J&S	17.5%	5.5%
Life Annuity	47.5%	81.0%

Note: *The above election pattern is not significantly different than a 100% Life Annuity.*

Optional Payment Form Conversion Interest Rate	Current 417(e) interest rates for lump sums, but not greater than 3.15% or 10-year Treasury rates plus 150 basis points[1].
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums.
Retirement Age	
Active Participants	See Tables 3–5.
Terminated Vested Participants	Age 60 if Local 29 or at least 10 years of Vesting Service; otherwise, Age 65.
Mortality Rates	
Healthy and Disabled	2015 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Tables 6–7.
Disability Rates	See Tables 8–9.
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year of ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	For nonbargaining employees, total pay is assumed to be base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive plus assumed overtime. The overtime assumption is specific to each union (See Table 10).
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $210,000 and the IRC section 401(a)(17) compensation limit of $265,000.

[1] Grandfathered basis does not apply for cash balance account conversions.

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2013 Plan Year	7.75%, limited to 7.16%.
2014 Plan Year	7.75%, limited to 6.99%.
Trust Expenses Included in Target Normal Cost	$23,800,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2015.

Table 1

Salary Merit Increase Rates—Nonbargaining Employees

Age	Rate	Age	Rate
15	13.56%	45	2.50%
16	13.56%	46	2.50%
17	13.56%	47	2.50%
18	13.56%	48	2.50%
19	13.56%	49	2.50%
20	13.56%	50	2.50%
21	13.56%	51	2.50%
22	13.56%	52	2.50%
23	13.56%	53	2.50%
24	13.56%	54	2.50%
25	8.67%	55	2.50%
26	8.67%	56	2.50%
27	8.67%	57	2.50%
28	8.67%	58	2.50%
29	8.67%	59	2.50%
30	6.55%	60+	2.50%
31	6.55%		
32	6.55%		
33	6.55%		
34	6.55%		
35	5.58%		
36	5.58%		
37	5.58%		
38	5.58%		
39	5.58%		
40	4.57%		
41	4.57%		
42	4.57%		
43	4.57%		
44	4.57%		

Table 2

Salary Merit Increase Rates—Bargaining Employees

Age	Rate	Age	Rate
15	8.59%	45	2.50%
16	8.59%	46	2.50%
17	8.59%	47	2.50%
18	8.59%	48	2.50%
19	8.59%	49	2.50%
20	8.59%	50	2.50%
21	8.59%	51	2.50%
22	8.59%	52	2.50%
23	8.59%	53	2.50%
24	8.59%	54	2.50%
25	8.63%	55	2.50%
26	8.63%	56	2.50%
27	8.63%	57	2.50%
28	8.63%	58	2.50%
29	8.63%	59	2.50%
30	6.18%	60+	2.50%
31	6.18%		
32	6.18%		
33	6.18%		
34	6.18%		
35	5.19%		
36	5.19%		
37	5.19%		
38	5.19%		
39	5.19%		
40	3.79%		
41	3.79%		
42	3.79%		
43	3.79%		
44	3.79%		

Table 3

Retirement Rates—Local 270 (58 and 35)

	Years of Service	
Age	**0–34**	**35+**
55	0.00%	0.00%
56	0.00%	0.00%
57	0.00%	0.00%
58	0.00%	100.00%
59	0.00%	100.00%
60	0.00%	100.00%
61	0.00%	100.00%
62	100.00%	100.00%
63	100.00%	100.00%
64	100.00%	100.00%
65	100.00%	100.00%
66	100.00%	100.00%
67	100.00%	100.00%
68	100.00%	100.00%
69	100.00%	100.00%
70+	100.00%	100.00%

Table 4

Retirement Rates—Nonbargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	10.00%
59	15.00%
60	20.00%
61	25.00%
62	26.00%
63	23.00%
64	24.00%
65	27.00%
66	31.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Table 5

Retirement Rates—Bargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	12.00%
60	19.00%
61	18.00%
62	32.00%
63	25.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 6—Page 1 of 2

Withdrawal Rates—Nonbargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	25.20%	24.70%	19.60%	17.50%
16	25.20%	24.70%	19.60%	17.50%
17	25.20%	24.70%	19.60%	17.50%
18	25.20%	24.70%	19.60%	17.50%
19	25.20%	24.70%	19.60%	17.50%
20	25.20%	24.70%	19.60%	17.50%
21	25.20%	24.70%	19.60%	17.50%
22	25.20%	24.70%	19.60%	16.70%
23	25.20%	24.70%	19.60%	15.80%
24	25.20%	24.70%	19.60%	15.10%
25	21.90%	18.10%	13.00%	11.70%
26	21.90%	18.10%	13.00%	11.20%
27	21.90%	18.10%	13.00%	10.50%
28	21.90%	18.10%	13.00%	9.90%
29	21.90%	18.10%	13.00%	9.40%
30	19.30%	13.50%	10.00%	8.90%
31	19.30%	13.50%	10.00%	8.40%
32	19.30%	13.50%	10.00%	7.90%
33	19.30%	13.50%	10.00%	7.70%
34	19.30%	13.50%	10.00%	7.50%
35	18.20%	12.80%	9.00%	7.30%
36	18.20%	12.80%	9.00%	7.10%
37	18.20%	12.80%	9.00%	6.90%
38	18.20%	12.80%	9.00%	6.50%
39	18.20%	12.80%	9.00%	6.00%
40	16.00%	12.20%	7.10%	5.30%
41	16.00%	12.20%	7.10%	4.90%
42	16.00%	12.20%	7.10%	4.70%
43	16.00%	12.20%	7.10%	4.30%
44	16.00%	12.20%	7.10%	4.00%

Table 6—Page 2 of 2

Withdrawal Rates—Nonbargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	12.10%	11.70%	5.70%	4.00%
46	12.10%	11.70%	5.70%	3.70%
47	12.10%	11.70%	5.70%	3.50%
48	12.10%	11.70%	5.70%	3.20%
49	12.10%	11.70%	5.70%	3.00%
50	11.90%	11.20%	5.20%	2.80%
51	11.90%	11.20%	5.20%	2.70%
52	11.90%	11.20%	5.20%	2.40%
53	11.90%	11.20%	5.20%	2.30%
54	11.90%	11.20%	5.20%	2.20%
55+	0.00%	0.00%	0.00%	0.00%

Table 7—Page 1 of 2

Withdrawal Rates—Bargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
15	16.10%	7.80%	6.30%	6.30%
16	16.10%	7.80%	6.30%	6.30%
17	16.10%	7.80%	6.30%	6.30%
18	16.10%	7.80%	6.30%	6.30%
19	16.10%	7.80%	6.30%	6.30%
20	16.10%	7.80%	6.30%	6.30%
21	16.10%	7.80%	6.30%	6.30%
22	16.10%	7.80%	6.30%	6.30%
23	16.10%	7.80%	6.30%	6.00%
24	16.10%	7.80%	6.30%	5.90%
25	15.70%	7.30%	6.00%	5.80%
26	15.70%	7.30%	6.00%	5.70%
27	15.70%	7.30%	6.00%	5.50%
28	15.70%	7.30%	6.00%	5.40%
29	15.70%	7.30%	6.00%	5.30%
30	15.40%	6.40%	5.60%	5.20%
31	15.40%	6.40%	5.60%	5.10%
32	15.40%	6.40%	5.60%	5.00%
33	15.40%	6.40%	5.60%	4.90%
34	15.40%	6.40%	5.60%	4.80%
35	15.20%	5.80%	5.50%	4.70%
36	15.20%	5.80%	5.50%	4.60%
37	15.20%	5.80%	5.50%	4.50%
38	15.20%	5.80%	5.50%	4.40%
39	15.20%	5.80%	5.50%	4.30%
40	15.00%	5.60%	5.40%	4.20%
41	15.00%	5.60%	5.40%	4.10%
42	15.00%	5.60%	5.40%	4.00%
43	15.00%	5.60%	5.40%	3.90%
44	15.00%	5.60%	5.40%	3.80%

Table 7—Page 2 of 2

Withdrawal Rates—Bargaining Employees

	Years of Service			
Age	**0**	**1**	**2**	**3+**
45	15.00%	5.60%	5.30%	3.70%
46	15.00%	5.60%	5.30%	3.60%
47	15.00%	5.60%	5.30%	3.50%
48	15.00%	5.60%	5.30%	3.40%
49	15.00%	5.60%	5.30%	3.30%
50	15.00%	5.60%	5.30%	3.10%
51	15.00%	5.60%	5.30%	3.00%
52	15.00%	5.60%	5.30%	2.90%
53	15.00%	5.60%	5.30%	2.80%
54	15.00%	5.60%	5.30%	2.70%
55+	0.00%	0.00%	0.00%	0.00%

Table 8

Disability Rates—Nonbargaining Employees

Age	Male	Female	Age	Male	Female
15	0.027%	0.027%	45	0.144%	0.216%
16	0.027%	0.027%	46	0.162%	0.243%
17	0.027%	0.027%	47	0.189%	0.270%
18	0.027%	0.027%	48	0.225%	0.297%
19	0.027%	0.027%	49	0.252%	0.324%
20	0.027%	0.027%	50	0.297%	0.360%
21	0.027%	0.027%	51	0.351%	0.396%
22	0.027%	0.027%	52	0.414%	0.441%
23	0.027%	0.027%	53	0.477%	0.486%
24	0.027%	0.027%	54	0.549%	0.531%
25	0.027%	0.027%	55	0.621%	0.576%
26	0.027%	0.027%	56	0.693%	0.621%
27	0.027%	0.027%	57	0.774%	0.666%
28	0.027%	0.036%	58	0.855%	0.720%
29	0.027%	0.036%	59	0.945%	0.765%
30	0.027%	0.036%	60	1.035%	0.810%
31	0.027%	0.045%	61	1.134%	0.864%
32	0.027%	0.045%	62	1.242%	0.909%
33	0.027%	0.054%	63	1.359%	0.945%
34	0.027%	0.054%	64	1.476%	0.981%
35	0.036%	0.063%	65+	0.000%	0.000%
36	0.036%	0.072%			
37	0.045%	0.081%			
38	0.054%	0.090%			
39	0.063%	0.108%			
40	0.072%	0.117%			
41	0.081%	0.135%			
42	0.090%	0.153%			
43	0.108%	0.171%			
44	0.126%	0.198%			

Table 9

Disability Rates—Bargaining Employees

Age	Male	Female	Age	Male	Female
15	0.042%	0.042%	45	0.224%	0.336%
16	0.042%	0.042%	46	0.252%	0.378%
17	0.042%	0.042%	47	0.294%	0.420%
18	0.042%	0.042%	48	0.350%	0.462%
19	0.042%	0.042%	49	0.392%	0.504%
20	0.042%	0.042%	50	0.462%	0.560%
21	0.042%	0.042%	51	0.546%	0.616%
22	0.042%	0.042%	52	0.644%	0.686%
23	0.042%	0.042%	53	0.742%	0.756%
24	0.042%	0.042%	54	0.854%	0.826%
25	0.042%	0.042%	55	0.966%	0.896%
26	0.042%	0.042%	56	1.078%	0.966%
27	0.042%	0.042%	57	1.204%	1.036%
28	0.042%	0.056%	58	1.330%	1.120%
29	0.042%	0.056%	59	1.470%	1.190%
30	0.042%	0.056%	60	1.610%	1.260%
31	0.042%	0.070%	61	1.764%	1.344%
32	0.042%	0.070%	62	1.932%	1.414%
33	0.042%	0.084%	63	2.114%	1.470%
34	0.042%	0.084%	64	2.296%	1.526%
35	0.056%	0.098%	65+	0.000%	0.000%
36	0.056%	0.112%			
37	0.070%	0.126%			
38	0.084%	0.140%			
39	0.098%	0.168%			
40	0.112%	0.182%			
41	0.126%	0.210%			
42	0.140%	0.238%			
43	0.168%	0.266%			
44	0.196%	0.308%			

Table 10

Valuation Compensation

For nonbargaining employees, total pay is assumed to be equal to base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive and a load for assumed overtime. The overtime load assumption is specific to union.[1] For the valuation, 80% of the rates shown in the table below are utilized.

Union	Overtime as % of Base Pay
0019	6%
0029	39%
0050	25%
0102	25%
0118	23%
0126	22%
0140	27%
0180	12%
0245	35%
0270	26%
0272	37%
0304	25%
0350	25%
0351	25%
0457	24%
0459	18%
0777	10%
777S	5%
1194	31%
1413	28%
2357	25%
U-3	7%

[1] Overtime for union employees covered under the "GPU Companies" plan provisions is not considered for pensionable earnings and would only be applicable for "FATP" and "Cash Balance Participants."

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2015.
Plan Participation	First of month following hire for employees of FirstEnergy Corp. or any of its participating operating companies.
Benefit Eligibility	
Normal Retirement	Age 65.
Early Retirement	Age 55 with 10 years of Eligibility Service (one year of Eligibility Service for former Ohio Edison employees hired prior to 1990), but not yet 65.
Deferred Retirement	Participant continues to accrue benefits after age 65.
Disability	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Vested Pension	Five years of Eligibility Service.
Special Vested Pension	Age 50 with 10 years of Eligibility Service (but not yet 55), and participating in the Company's Severance Benefits Plan.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Monthly Accrued Benefit	
FirstEnergy Corp.	
Post-12/31/2004[1] Employees	
Average Pensionable Earnings ("FATP") Benefit	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service.

[1] Hired or rehired after January 1, 2005 and not a Cash Balance Participant. See Table A for FATP effective dates for collectively bargained employees.

FirstEnergy Corp. Pre-01/01/2005 Employees	Greater of:
Career Earnings Benefit	1. 2.125% of career earnings divided by 12. Career earnings includes salary and wages, overtime pay, shift premiums, annual incentive awards, and other similar compensation.
Adjusted Highest Average Base Earnings Benefit	2. The sum of (a) and (b) as defined below: a. Highest Average Monthly Base Earnings multiplied by the sum of 1.58% for each of the first 20 years of Credited Service; plus 1.18% for each of the next 10 years of Credited Service; plus 0.78% for each of the next five years of Credited Service; plus 1.10% for each year of Credited Service in excess of 35 years. b. 0.32% for each year of Credited Service up to 35 years, multiplied by the excess, if any, of Highest Average Monthly Earnings over the lesser of: (1) 150% of the participant's Covered Compensation for the year of determination; and (2) Social Security taxable wage base.
Former Duquesne Light Non-Bargaining Employees	Greater of (1) and (2): 1. FirstEnergy Corp. Pre-01/01/2005 Employees Accrued Benefit, based on pay and service since original Duquesne hire date. 2. Duquesne Light non-bargaining benefit formula described in Duquesne Plan Document and frozen as of December 31, 2001. Minus Duquesne accrued benefit, frozen at time of transfer to FirstEnergy (December 31, 1999).

Normal Retirement

Accrued benefit at the Normal Retirement Date.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Pre-1998 Centerior Accrued Benefit Payable as a Partial Lump Sum	Former Duquesne Light Benefit	Pre-2005 Participant	Post-2004 Participant	Deferred Vested Early Reduction
55	0.56	0.75	0.70	0.72	0.42
56	0.63	0.80	0.75	0.76	0.45
57	0.70	0.85	0.80	0.80	0.49
58	0.77	0.90	0.84	0.84	0.53
59	0.83	0.95	0.88	0.88	0.58
60	0.89	1.00	1.00	0.92	0.63
61	0.95	1.00	1.00	0.96	0.69
62	1.00	1.00	1.00	1.00	0.75
63	1.00	1.00	1.00	1.00	0.82
64	1.00	1.00	1.00	1.00	0.91
65	1.00	1.00	1.00	1.00	1.00

Deferred Retirement

Accrued benefit at Normal Retirement Date.

Disability

$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled.[1] Credited Service continues to be earned until normal or early retirement.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55 (factors shown above).

Special Vested Pension

Accrued benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those for Early Retirement.

Preretirement Survivor Annuity

Surviving Beneficiary receives the accrued benefit, actuarially reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.

[1] Payable to Pre-01/01/2005 Employees only.

Preretirement Survivor Benefit	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.[1]
Definitions	
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, 50%, or 25% joint and survivor annuity, with or without "pop-up" feature; 5-, 10-, or 15-year certain & life annuity; or a single lump sum (for present values up to $25,000 only[2]). The portion of the retirement benefit earned by a former Centerior Plan nonbargaining participant prior to December 31, 1997 ("Pre-1998 Centerior Accrued Benefit") may be paid in the form of a single lump sum.
Surviving Beneficiary	The Surviving Beneficiary is defined as follows: ▪ If the participant is married on the date of his death, his spouse. ▪ If the participant is not married on the date of his death, one individual designated by the participant.
Years of Credited Service	Prior to January 1, 2014, a year in which at least 1,000 hours are worked. On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Years of Eligibility Service	Similar to Years of Credited Service but using date of hire.
Covered Compensation	Average of taxable wage bases for the 35 calendar years ending with the year the participant attains Social Security retirement age.
Average Monthly Pensionable Earnings	Average monthly pensionable earnings for the highest 48 consecutive months during the last 120 months of service.
Highest Average Monthly Base Earnings	Average monthly base earnings for the highest 48 consecutive months during the last 120 months of service.
Employee Contributions	None.

[1] Maximum early commencement reduction of 28% applies for Post-12/31/2004 Employees or 25% for Bargaining Duquesne Light Employees.
[2] Applies to all parts of the Master Pension Plan.

Special Transition Provisions	Special transition provisions apply to all nonbargaining employees on January 1, 1999. Centerior nonbargaining employees continue to have a minimum benefit computed under the Centerior Energy Final Average Earnings formula. Ohio Edison nonbargaining employees continue to have a minimum benefit computed under the Ohio Edison Highest Average Earnings formula.
Centerior Energy Final Average Earnings Benefit	See the Centerior Energy Corporation—TECO and CEI Nonbargaining section.
Ohio Edison Highest Average Earnings Benefit	Highest Average Monthly Base Earnings multiplied by the sum of 1.8% for each of the first 10 years of Credited Service, plus 1.4% for each of the next 10 years of Credited Service, plus 1.0% for each year of Credited Service in excess of 20 years.

Special Provisions for Former GPU Nonbargaining Participants

Normal Retirement Benefit	Greater of: 1. FirstEnergy Corp. Career Earnings Benefit. 2. FirstEnergy Corp. Adjusted Highest Average Base Earnings Benefit. 3. Special FirstEnergy Transition Benefit— GPU Pension Plan Benefit "frozen" as of December 31, 2002, plus FirstEnergy Corp. Career Earnings Benefit based on FirstEnergy pension eligible earnings after December 31, 2002.
Early Retirement Benefit	Greater of: 1. Normal retirement benefits reduced by FirstEnergy Early Retirement factors prior to age 60. 2. GPU Pension Plan Benefit "frozen" as of December 31, 2002 reduced by 4% for each year retirement precedes age 60.

Centerior Energy Corporation—TECO and CEI Nonbargaining

Definitions

Earnings	Includes salary, bonuses, vacation pay, incentive pay, and salary continuation payments received under any STD plan.
Straight-Time Earnings	Earnings minus (1) higher classification pay, (2) overtime pay, (3) premium pay, (4) bonuses and fees, and (5) vacation pay.
Covered Compensation	Average of taxable wage bases over 35-year period ending with the year participant attains Social Security Normal Retirement Age.
Three-Year Average Earnings	Three-year average of lesser of Straight-Time Earnings or wage base.
Average Offset Earnings	The lesser of the Three-year Average Earnings or Covered Compensation.
Final Average Earnings	Average Straight-Time Earnings for the highest 48 consecutive months during the last 120 months of service.

Benefit Amounts

Final Average Earnings Benefit	For each of the first 20 years of Benefit Service: *2.1% of Final Average Earnings less* *0.5% of Average Offset Earnings* For each of the next 10 years of Benefit Service: *1.2% of Final Average Earnings less* *0.5% of Average Offset Earnings* For each of the next 10 years of Benefit Service: *0.5% of Final Average Earnings less* *0.25% of Average Offset Earnings*

Centerior Energy Corporation—TECO Bargaining Locals 19, 245, 1413

Definitions

Eligibility Service	"Continuous Service" credited prior to January 1, 1976 plus years and fractions (to the nearest 1/12) from date of hire (on or after January 1, 1976).
Entry Date	Date of Hire.
Total Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
Early Retirement	Age 55 with 10 years of Eligibility Service.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
Disability Benefit	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Preretirement Survivor Annuity	Death of an unmarried, vested participant with a Surviving Beneficiary.
Surviving Spouse Benefit	Death of an Employee with a Surviving Spouse with at least 10 years of Eligibility Service.
Postretirement Death Benefit	N/A.

Benefit Amounts

Career Earnings Benefit	For Locals 1413 and 245, 2.125% of Total Earnings for each year of Benefit Service on and after January 1, 2002 and for Local 19, 2.00% of Total Earnings for each year of Benefit Service on and after January 1, 2001; plus amounts previously accrued.
Normal Retirement	Career Earnings Benefit.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

		Local 1413	
Age	Locals 19 and 245	10–15 Years of Service	At Least 15 Years of Service
55	0.69	0.60	0.69
56	0.74	0.65	0.74
57	0.79	0.70	0.79
58	0.84	0.75	0.84
59	0.89	0.80	0.89
60	1.00	0.85	1.00
61	1.00	0.88	1.00
62	1.00	0.91	1.00
63	1.00	0.94	1.00
64	1.00	0.97	1.00
65	1.00	1.00	1.00

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Beneficiary receives the accrued benefit, reduced[1] for early commencement and election of 100% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

[1] Using early retirement factors if at least 10 years of Eligibility Service, otherwise actuarially reduced.

Surviving Spouse Benefit	For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Spouse receives the accrued benefit, actuarially reduced for early commencement and election of 50% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	*Locals 19 and 245:* "FirstEnergy" payment options, plus Level Benefit Option.[1] *Local 1413:* 100%, 75%, 66-2/3%, or 50%[1] joint and survivor annuity, and Level Benefit Option. Also, for Local 19 participants, the entire retirement benefit may be paid in the form of a single lump sum.

[1] For employees who became participants prior to January 1, 2002 (January 1, 2001 for Local 19 participants), a 55% joint and survivor annuity (without reduction for survivor coverage) is offered instead of a 50% joint and survivor annuity.

Centerior Energy Corporation—CEI Bargaining Local 270

Definitions

Eligibility Service	Number of years (to the nearest 1/10) from last date of hire, excluding any service prior to age 18 if hired on or after May 1, 1975.
Entry Date	Date of Hire.
Aggregate Earnings	Includes wages, bonuses, overtime, vacation pay, and sick pay.
Credited Career Earnings	Aggregate Earnings plus total Worker's Compensation benefits received.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
Early Retirement	Age 55 with 10 years of Eligibility Service.
Special Early Retirement	Age 58 with 35 years of Eligibility Service, and retirement prior to January 1, 2018.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Postretirement Death Benefit	N/A.

Benefit Amounts

Career Earnings Benefit	2.125% of Credited Career Earnings.
Normal Retirement	Career Earnings Benefit.

Early Retirement	Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Local 270
55	0.56
56	0.62
57	0.68
58	0.74
59	0.81
60	0.87
61	0.94
62	1.00
63	1.00
64	1.00
65	1.00

Special Early Retirement	Accrued Benefit (without early retirement reduction), plus a temporary benefit of $550/month payable to the later of age 62 and 12-months, and subject to a 48-month maximum, but in no case payable after retiree reaches Social Security Normal Retirement Age.
Deferred Vested	Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.
Special Deferred Vested	Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.
Disability Benefit	$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.
Preretirement Death Benefit	Surviving spouse receives the accrued benefit, reduced for early commencement and election of 50% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options. Additionally, the entire retirement benefit may be paid in the form of a single lump sum for participants hired on or before May 1, 2003.

GPU Companies—Local 180 ("Penelec UWUA") and Local 459 ("Penelec IBEW"), Local 459 Seneca, Local 777 ("Meted"), and System Council U-3 ("JCP&L")

Employee Contributions	None.
Normal Retirement Benefit	
Eligibility	Age 65.
Annual Benefit	The sum of the Basic Annuity and the Medicare Part B Benefit, if applicable.
Basic Annuity	1.5% of Basic Earnings for each of the first 20 years of service, plus 0.9% of Basic Earnings for each year beyond 20 for Meted and Penelec; 1.5% of Basic Earnings for each of the first 20 years of service, plus 1.0% of Basic Earnings for each year beyond 20 for JCP&L. Effective July 1, 1998, JCP&L employees with more than 15 years of service as of December 31, 1996 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 1998, Meted employees with more than 15 years of service as of December 31, 1997 will receive 1.1% of Basic Earnings for each year beyond 20. Effective February 1, 1998, Penelec IBEW employees with more than 15 years of service as of December 31, 1998 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 2000, Penelec UWUA employees with more than 15 years of service as of December 31, 1999 will receive 1.1% of Basic Earnings for each year beyond 20. Basic Earnings means the highest five-year average of base wages plus bonuses and compensation awards.
Medicare Part B Benefit	For Retirements Before January 1, 1997 (JCP&L), January 1, 1998 (Meted), June 1, 1998 (Penelec IBEW), or July 1, 1998 (Penelec UWUA): All Medicare-eligible retirees receive a monthly premium reimbursement fixed at $31.90, to offset the cost of Medicare Part B.

Early Retirement Benefit	
Eligibility	Age 55 with 20 years of service (10 years of service for Penelec).
Annual Benefit	Computed as for Normal Retirement but reduced for early commencement. The Basic Annuity reduction is 4.0% for each year retirement precedes age 60. The Medicare Part B benefit is not reduced.
Disability Benefit	
Eligibility	Permanent incapacity for three months and having elected coverage. (JCP&L employees who did not elect coverage receive service credit for time on Long-Term Disability.)
Annual Benefits	Basic Annuity is the greater of accrued Normal Retirement Benefit and 2/3 of Normal Retirement Benefit based on service projected to normal retirement.
Commencement	Immediate, upon retirement.
Termination Benefit	
Eligibility	Five years of service.
Annual Benefit	Computed as for Normal Retirement.
Commencement	Deferred to any age between 55 and 65 (at employee's option) with actuarial reduction for commencement before age 65.
Surviving Spouse Benefit	
Eligibility	Five years of service and Surviving Spouse.
Benefit	50% of amount computed as for disability retirement.
Commencement	Immediate upon employee's death.
Preretirement Survivor Benefit	
Eligibility	Unmarried, 10 years of service and Surviving Beneficiary.
Benefit and Commencement	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.

Form of Benefit Payments	Automatic 50% "joint and survivor" form, actuarially reduced, unless the employee elects 75% or 100% continuance, and/or level income option or single life annuity. Under joint and survivor form, benefit reverts to unreduced amount if spouse pre-deceases employee during first five years of retirement[1].
Pension During First Year	First 12 monthly Basic Annuity payments are increased by 20%.

[1] "FirstEnergy" payment options extended to System Council Employees effective January 1, 2009 and Local 777 participants effective September 1, 2009.

Former Duquesne Light Bargaining Employees—Bargaining Local 29

Definitions

Credited Service	Elapsed time from date of Plan Eligibility until termination date.
Annual Rate of Past Service Compensation	Determined using the highest five consecutive calendar years prior to the date shown in the table below:

Termination Date	Annual Rate of Past Service Compensation
10/01/2008–09/30/2009	Prior to January 1, 2003
10/01/2009–09/30/2010	Prior to January 1, 2004
10/01/2010–09/30/2011	Prior to January 1, 2005
10/01/2011–09/30/2012	Prior to January 1, 2006
10/01/2012–09/30/2013	Prior to January 1, 2007
10/01/2013–09/30/2014	Prior to January 1, 2008
10/01/2014–09/30/2015	Prior to January 1, 2009
10/01/2015–09/30/2016	Prior to January 1, 2010
10/01/2016–09/30/2017	Prior to January 1, 2011
On or After 10/01/2017	Prior to January 1, 2012

Credited Past Service	Computed the same as Credited Service, but only through the end of the period used for Past Service Compensation.
Future Service Compensation	Employee's compensation following the period that comprises the Past Service Compensation.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65.
Early Retirement	Age 55 with 5 years of Eligibility Service.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	N/A.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor's Benefit	Ten years of Eligibility Service.
Qualified Preretirement Survivor Benefit	Five years of Eligibility Service (but fewer than 10 years of Eligibility Service).

Benefit Amounts

Normal Retirement	The annual amount of a participant's normal retirement pension shall be: 1. The greater of (a) or (b), less (c): a. 1.4% of the Annual Rate of Past Service Compensation times years of Credited Past Service; plus 1.4% of the participant's Future Service Compensation. b. $51 multiplied by the number of year of credited service up to a maximum of $1,020 after 20 or more years of Credited Service. c. Duquesne accrued benefit, frozen at time of transfer to FirstEnergy. 2. The accrued pension shall not be less than the amount determined as if the provisions of the Plan relating to Future Service Compensation, Annual Rate of Past Service Compensation, and Credited Past Service that previously were in effect. 3. A participant's accrued pension represents the total amount of a single life annuity that would be paid to the participant commencing at normal retirement age. Such amount shall be subject to a reduction for the preretirement survivor option or the preretirement 10-year certain option.
Early Retirement	The annual amount of an early retirement pension shall be either (1) and (2) elected by the participant: 1. The amount of his/her accrued pension benefit commencing at their normal retirement date. 2. The amount of his/her accrued pension benefit reduced by 5/12% for each month under the age of 60.
Deferred Vested	Accrued benefit payable at the Normal Retirement Date, or reduced benefit payable as early as age 55 (same factors as Early Retirement).

Disability Benefit	A participant who has completed at least ten years of Vesting Service and becomes Totally and Permanently disabled while employed and prior to age 65 is eligible to receive a disability retirement pension. The disability retirement pension shall be the amount of his accrued pension benefit reduced before age 62 by the amount, if any, of benefits payable under any disability benefit program (other than Workers' Compensation and Social Security) to which the Company makes contributions.
Preretirement Survivor's Benefit	Beneficiary receives the accrued benefit, reduced for early commencement (maximum reduction of 25%) and election of 100% joint & survivor annuity, commencing the first of the month following the participant's death.
Qualified Preretirement Survivor Benefit	Beneficiary receives the accrued benefit, reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options.

Allegheny Energy Local 102 Employees

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit

The greatest of:

(a) The sum of:

(i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.

(ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.

(iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.

(b) The sum of:

(i) The benefit accrued under the Plan as of June 30, 1989.

(ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year.

(c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.

(d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

Minimum Benefit

Annual benefit of $200 times years of service up to 15 years.

Late Retirement

Benefit

Accrued Benefit at Deferred Commencement Date.

Early Retirement

Eligibility

The first day of any month coincident with or following age 55.

Benefit

The greatest of:

(a) The benefit calculated under Part (a) of the Normal Retirement Benefit, except that Parts (ii) and (iii) are reduced by 3% for each year that the participant retires before age 62.

(b) The benefit calculated under Part (b) of the Normal Retirement Benefit, except that Parts (i) and (ii) of the formula will be based upon a percentage of annual earnings in accordance with the table below. The benefit is also reduced by 4% for each year that the participant retires before age 60, until the participant attains age 65.

Age	Part (i)	Part (ii)	Age	Part (i)	Part (ii)
55	1.27%	1.645%	59	1.11%	1.395%
56	1.24%	1.605%	60	1.05%	1.295%
57	1.21%	1.545%	61	0.88%	1.125%
58	1.16%	1.475%	62–65	0.85%	1.125%

(c) The benefit calculated under Part (c) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

(d) The benefit calculated under Part (d) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

Deferred Vested Termination

Eligibility

After the earlier of five years of service and first of month coincident or following age 55.

Benefit

The Normal Retirement Benefit, payable at age 65, with actuarial reductions to commencement age.

Preretirement Death Benefit	
Eligibility	The spouse is eligible for a benefit if the participant was vested and death occurs prior to early or normal retirement.
Benefit	The participant will be treated as having retired immediately preceding the date of death. If no election was made the benefit will be in the form of a 50% Joint and Survivor Annuity. The annuity will begin no sooner than the first day of the month following the month in which the participant would have attained age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	50% joint and survivor annuity or the contingent annuitant option. The optional forms are actuarially equivalent to the Normal Form.
Employee Contributions	They are not required or permitted.
Year of Service	The 12-month period ending June 30.
Definitions	
Credited Service	All periods of employment for which an Employee is paid or entitled to payment for service rendered.
Vesting Service	Year of Service during which an eligible employee has at least 1,000 Hours of Employment. A participant is 100% vested after the earlier of five years of vesting service or the first day of the month coincident with or next following age 55.
Compensation (Base Annual Rate)	The lesser of (1) and (2): 1. Highest July 1st base salary plus any lump sum payment received under the annual base salary administration program. 2. Highest average Earnings for any 60 consecutive months of Earnings.

Earnings	All wages and salaries payable by the Company including base pay, commissions, lump sums, payments under a non-executive variable or incentive compensation plan, and other similar items as the Employment Benefits Committee may determine.
Covered Compensation	Determined as of each July 1st, equal to the average Social Security Wage Base during the 35-year period ending on the last day of the calendar year, rounded to the nearest multiple of $600.

Allegheny Energy Employees other than Local 102

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit for Service Prior to January 1, 2012[1]

The greatest of:

(a) The sum of:

(i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.

(ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.

(iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.

(b) The sum of:

(i) The benefit accrued under the Plan as of June 30, 1989.

(ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year through December 31, 2011[2]).

(c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.

(d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

[1] January 1, 2015 for employees represented by Local 304.
[2] December 31, 2014 for employees represented by Local 304.

Accrued Benefit for Service After December 31, 2011[1]	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service after December 31, 2011[1].
Early Retirement	The early retirement provisions for the accrued benefit as of December 31, 2011[1] are based on the provisions for the former Allegheny Energy Retirement Plan. The early retirement provisions for the accrued benefit after December 31, 2011[1] are based on the "FATP" provisions for the FirstEnergy Corp. Master Pension Plan for participants hired after December 31, 2004.
Special Treatment for Local 304 Employees Hired on and after February 28, 2011	For the calculations pertaining to the accrued benefit under the former Allegheny Energy Retirement Plan, all earnings shall be frozen as of December 31, 2014.

[1] December 31, 2014 for employees represented by Local 304.

Cash Balance Participants

Definitions

Eligibility	Nonbargaining employees hired or rehired on and after January 1, 2014. See Table A for effective dates for collectively bargained employees.
Benefit Service	On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Eligibility Service	Similar to Benefit Service but using date of hire.
Determination Date	December 31st of each calendar year, or the date the employee separates from service.
Points	Age plus Benefit Service determined as of the Determination Date, both individually rounded to four decimal places and the sum rounded down to the nearest integer.
Pensionable Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.
Pay Credits	Each Participant's Cash Balance Account shall be credited under the terms contained in the following table at as of the Determination Date.

Points	Pay Credit
Less than 40	4%
At least 40, but less than 50	5%
At least 50, but less than 60	6%
At least 60, but less than 70	7%
At least 70, but less than 80	8%
At least 80	9%

Interest Credits	Interest Credits shall be made to the Cash Balance Account on the last day of each calendar year and shall be calculated by multiplying the Cash Balance Account as of the previous Determination Date by the "Interest Credit Rate" for such period. The Interest Credit Rate is an annual rate equal to (1) the average yield on 30-year Treasury securities for October of the previous year or (2) 2.57%, whichever is greater.

Eligibility for Benefits	
Normal Retirement	Age 65 with three years of Eligibility Service.
Vesting	Three years of Eligibility Service.
Disability Benefit	Totally and permanently disabled.
Preretirement Death Benefit	Death of a vested participant with a Surviving Beneficiary.
Postretirement Death Benefit	N/A.
Benefit Amounts	
Cash Balance Account	Sum of Pay Credits and Interest Credits as of the Determination Date or benefit commencement date. Vested participants are eligible for a distribution the first of the month following termination of employment.
Disability Benefit	Continued Benefit Service and Interest Credits. Pay Credits are not provided while on disability.
Preretirement Death Benefit	Surviving Beneficiary is eligible to receive an actuarial equivalent single life annuity of the participant's Cash Balance Account the first of the month following the participant's death. In lieu of a single life annuity, a lump sum may be elected.
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, or 50% joint and survivor annuity, and single lump sum (total distribution option).

Table A

Plan Formula Effective Dates by Collective Bargaining Unit

Collective Bargaining Unit	FATP Effective Date	Cash Balance Effective Date
UWUA Local 350	January 1, 2005[1]	
UWUA Local 351	January 1, 2005[1]	
UWUA Local 457	January 1, 2005[1]	
IBEW Local 1413	January 1, 2005[1]	
IBEW Local 245	January 1, 2005	
IBEW Local 459 (except Seneca)	January 1, 2005[1]	
IBEW System Council U-3	January 1, 2005	
UWUA Local 140	January 1, 2005	
IBEW Local 272	January 1, 2005	
IBEW Local 777	January 1, 2006	January 1, 2015
IBEW Local 29	January 1, 2006	January 1, 2015
UWUA Local 180	January 1, 2006	January 1, 2015
IBEW Local 1194	January 1, 2006	January 1, 2014
UWUA Local 118	January 1, 2006	
UWUA Local 126	January 1, 2006	
IBEW Local 459 Seneca	January 1, 2006	
OPEIU Local 19	January 1, 2006	
UWUA Local 270 (except Perry Techs)	January 1, 2007	January 1, 2014
UWUA Local 270 Perry Techs	November 17, 2008[2]	
UWUA Local 307[3]	January 1, 2012	
UWUA Local 102P Petersburg	January 1, 2012	
IBEW Local 50	January 1, 2012	January 1, 2014
IBEW Local 2357	January 1, 2012	January 1, 2014
IBEW Local 777S Reading Call Center	October 26, 2012	January 1, 2014
UWUA Local 304	January 1, 2015[4]	January 1, 2015

[1] January 1, 2006 for rehired Transferred Participants who were initially hired prior to January 1, 2005.
[2] Certain Nonbargaining Unit Employees who became Bargaining Unit Employees due to UWUA Local 270 Perry Techs being certified on September 28, 2007 and becoming the recognized collective bargaining representative, effective November 17, 2008, commenced participation in the 2005 FirstEnergy Constituent Plan as early as January 1, 2005.
[3] Ceased to be a Covered Collective Bargaining Unit under the 2005 FirstEnergy Constituent Plan on November 9, 2012.
[4] For transition from the Allegheny Energy Retirement Plan formula for employees as of December 31, 2014.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflect the following plan provision changes:

- A four-year extension of Past Service Compensation for terminations on and after October 1, 2014 for Local 29 (Beaver Valley) employees.
- A freeze in the legacy Allegheny accrued benefit as of December 31, 2014 for Local 304 employees hired after February 28, 2011 (employees hired prior to March 1, 2011 will receive earnings "run-up"). Additionally, effective January 1, 2015, employees will earn benefits under the "FATP" formula for service after 2014.

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- A change in the mortality basis for lump-sum payments from the 2014 plan year 417(e)(3) mortality table to the 2015 plan year 417(e)(3) mortality table.
- A change in the assumed expenses payable from the trust from $8,200,000 to $23,800,000.

A change in the retirement rates for active participants to better reflect anticipated plan experience.

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2015

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	216 $55,568 $193	219 $76,038 $99	1							
25-29	196 $62,811 $364	614 $76,202 $24	374 $89,122 $0	7						
30-34	138 $65,636 $343	479 $78,236 $25	674 $87,621 $0	159 $100,164 $0	3					
35-39	120 $67,468 $439	361 $83,033 $0	563 $89,639 $9	317 $92,408 $0	57 $90,339 $0	2				
40-44	83 $77,410 $740	384 $85,613 $18	465 $89,299 $0	272 $92,480 $0	123 $105,341 $0	82 $94,997 $0	8			
45-49	69 $75,277 $674	529 $92,777 $2	386 $93,820 $0	254 $96,267 $0	155 $99,276 $0	256 $101,101 $0	202 $106,845 $0	17		
50-54	66 $83,020 $459	637 $94,958 $3	284 $92,302 $0	226 $94,568 $9	131 $101,719 $13	284 $98,336 $5	620 $104,175 $3	536 $104,706 $0	59 $99,015 $0	
55-59	51 $87,624 $577	614 $96,446 $0	194 $91,986 $0	140 $94,893 $0	94 $86,850 $0	198 $94,274 $0	463 $101,571 $0	767 $109,889 $10	738 $102,018 $0	37 $91,878 $0
60-64	18	211 $93,564 $58	81 $96,364 $0	69 $90,865 $0	43 $87,089 $0	55 $89,279 $0	160 $97,176 $0	256 $96,554 $0	325 $102,980 $0	233 $102,212 $0
65-69	2	19	16	14	12	6	20 $90,871 $0	20 $90,408 $0	20 $103,465 $0	72 $99,532 $0
70+		1	1	1	1	3		2		12

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Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ (1,354,737)	January 1, 2009	1	$ (1,354,737)
Shortfall	$ 24,096,003	January 1, 2010	2	$ 12,325,779
Shortfall	$ 514,869,102	January 1, 2011	3	$ 179,596,282
Shortfall	$ (461,769,747)	January 1, 2013	5	$ (101,062,817)
Shortfall	$ 209,956,447	January 1, 2014	6	$ 39,520,999
Shortfall	$ 254,802,548	January 1, 2015	7	$ 42,374,461

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2015

Date	Amount	Days to Discount to 1/1/2015 at 6.24%	Interest Adjusted Contribution
January 14, 2016	$ 74,165,704	378	$ 69,659,247
September 14, 2016	53,169,602	622	47,958,509
Total Contribution	$ 127,335,306		$ 117,617,756

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

Nonbargaining Employees

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	10.00%	0.8306	4.86
59.5	15.00%	0.7475	6.67
60.5	20.00%	0.6354	7.69
61.5	25.00%	0.5083	7.82
62.5	26.00%	0.3812	6.20
63.5	23.00%	0.2821	4.12
64.5	24.00%	0.2172	3.36
65.5	27.00%	0.1651	2.92
66.5	31.00%	0.1205	2.48
67.5	50.00%	0.0832	2.81
68.5	50.00%	0.0416	1.42
69.5	50.00%	0.0208	0.72
70	100.00%	0.0104	0.73
		Weighted Average	61.37

Bargaining Employees

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	6.00%	0.8306	2.92
59.5	12.00%	0.7807	5.57
60.5	19.00%	0.6871	7.90
61.5	18.00%	0.5565	6.16
62.5	32.00%	0.4563	9.13
63.5	25.00%	0.3103	4.93
64.5	20.00%	0.2327	3.00
65.5	35.00%	0.1862	4.27
66.5	35.00%	0.1210	2.82
67.5	35.00%	0.0787	1.86
68.5	35.00%	0.0511	1.23
69.5	35.00%	0.0332	0.81
70	100.00%	0.0216	1.51
		Weighted Average	61.68

Total Weighted Average Retirement Calculation

Average Retirement Age: [0.5 x (e) + 0.5 x (f)]	61.53

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2015.
Plan Participation	First of month following hire for employees of FirstEnergy Corp. or any of its participating operating companies.
Benefit Eligibility	
Normal Retirement	Age 65.
Early Retirement	Age 55 with 10 years of Eligibility Service (one year of Eligibility Service for former Ohio Edison employees hired prior to 1990), but not yet 65.
Deferred Retirement	Participant continues to accrue benefits after age 65.
Disability	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Vested Pension	Five years of Eligibility Service.
Special Vested Pension	Age 50 with 10 years of Eligibility Service (but not yet 55), and participating in the Company's Severance Benefits Plan.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Monthly Accrued Benefit	
FirstEnergy Corp. Post-12/31/2004[1] Employees Average Pensionable Earnings ("FATP") Benefit	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service.

[1] Hired or rehired after January 1, 2005 and not a Cash Balance Participant. See Table A for FATP effective dates for collectively bargained employees.

FirstEnergy Corp. Pre-01/01/2005 Employees	Greater of:
Career Earnings Benefit	1. 2.125% of career earnings divided by 12. Career earnings includes salary and wages, overtime pay, shift premiums, annual incentive awards, and other similar compensation.
Adjusted Highest Average Base Earnings Benefit	2. The sum of (a) and (b) as defined below: a. Highest Average Monthly Base Earnings multiplied by the sum of 1.58% for each of the first 20 years of Credited Service; plus 1.18% for each of the next 10 years of Credited Service; plus 0.78% for each of the next five years of Credited Service; plus 1.10% for each year of Credited Service in excess of 35 years. b. 0.32% for each year of Credited Service up to 35 years, multiplied by the excess, if any, of Highest Average Monthly Earnings over the lesser of: (1) 150% of the participant's Covered Compensation for the year of determination; and (2) Social Security taxable wage base.
Former Duquesne Light Non-Bargaining Employees	Greater of (1) and (2): 1. FirstEnergy Corp. Pre-01/01/2005 Employees Accrued Benefit, based on pay and service since original Duquesne hire date. 2. Duquesne Light non-bargaining benefit formula described in Duquesne Plan Document and frozen as of December 31, 2001. Minus Duquesne accrued benefit, frozen at time of transfer to FirstEnergy (December 31, 1999).

Normal Retirement

Accrued benefit at the Normal Retirement Date.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Pre-1998 Centerior Accrued Benefit Payable as a Partial Lump Sum	Former Duquesne Light Benefit	Pre-2005 Participant	Post-2004 Participant	Deferred Vested Early Reduction
55	0.56	0.75	0.70	0.72	0.42
56	0.63	0.80	0.75	0.76	0.45
57	0.70	0.85	0.80	0.80	0.49
58	0.77	0.90	0.84	0.84	0.53
59	0.83	0.95	0.88	0.88	0.58
60	0.89	1.00	1.00	0.92	0.63
61	0.95	1.00	1.00	0.96	0.69
62	1.00	1.00	1.00	1.00	0.75
63	1.00	1.00	1.00	1.00	0.82
64	1.00	1.00	1.00	1.00	0.91
65	1.00	1.00	1.00	1.00	1.00

Deferred Retirement

Accrued benefit at Normal Retirement Date.

Disability

$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled.[1] Credited Service continues to be earned until normal or early retirement.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55 (factors shown above).

Special Vested Pension

Accrued benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those for Early Retirement.

Preretirement Survivor Annuity

Surviving Beneficiary receives the accrued benefit, actuarially reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.

[1] Payable to Pre-01/01/2005 Employees only.

Preretirement Survivor Benefit	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.[1]
Definitions	
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, 50%, or 25% joint and survivor annuity, with or without "pop-up" feature; 5-, 10-, or 15-year certain & life annuity; or a single lump sum (for present values up to $25,000 only[2]). The portion of the retirement benefit earned by a former Centerior Plan nonbargaining participant prior to December 31, 1997 ("Pre-1998 Centerior Accrued Benefit") may be paid in the form of a single lump sum.
Surviving Beneficiary	The Surviving Beneficiary is defined as follows: ▪ If the participant is married on the date of his death, his spouse. ▪ If the participant is not married on the date of his death, one individual designated by the participant.
Years of Credited Service	Prior to January 1, 2014, a year in which at least 1,000 hours are worked. On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Years of Eligibility Service	Similar to Years of Credited Service but using date of hire.
Covered Compensation	Average of taxable wage bases for the 35 calendar years ending with the year the participant attains Social Security retirement age.
Average Monthly Pensionable Earnings	Average monthly pensionable earnings for the highest 48 consecutive months during the last 120 months of service.
Highest Average Monthly Base Earnings	Average monthly base earnings for the highest 48 consecutive months during the last 120 months of service.
Employee Contributions	None.

[1] Maximum early commencement reduction of 28% applies for Post-12/31/2004 Employees or 25% for Bargaining Duquesne Light Employees.
[2] Applies to all parts of the Master Pension Plan.

Special Transition Provisions	Special transition provisions apply to all nonbargaining employees on January 1, 1999. Centerior nonbargaining employees continue to have a minimum benefit computed under the Centerior Energy Final Average Earnings formula. Ohio Edison nonbargaining employees continue to have a minimum benefit computed under the Ohio Edison Highest Average Earnings formula.
Centerior Energy Final Average Earnings Benefit	See the Centerior Energy Corporation—TECO and CEI Nonbargaining section.
Ohio Edison Highest Average Earnings Benefit	Highest Average Monthly Base Earnings multiplied by the sum of 1.8% for each of the first 10 years of Credited Service, plus 1.4% for each of the next 10 years of Credited Service, plus 1.0% for each year of Credited Service in excess of 20 years.

Special Provisions for Former GPU Nonbargaining Participants

Normal Retirement Benefit	Greater of: 1. FirstEnergy Corp. Career Earnings Benefit. 2. FirstEnergy Corp. Adjusted Highest Average Base Earnings Benefit. 3. Special FirstEnergy Transition Benefit— GPU Pension Plan Benefit “frozen” as of December 31, 2002, plus FirstEnergy Corp. Career Earnings Benefit based on FirstEnergy pension eligible earnings after December 31, 2002.
Early Retirement Benefit	Greater of: 1. Normal retirement benefits reduced by FirstEnergy Early Retirement factors prior to age 60. 2. GPU Pension Plan Benefit “frozen” as of December 31, 2002 reduced by 4% for each year retirement precedes age 60.

Centerior Energy Corporation—TECO and CEI Nonbargaining

Definitions

Earnings	Includes salary, bonuses, vacation pay, incentive pay, and salary continuation payments received under any STD plan.
Straight-Time Earnings	Earnings minus (1) higher classification pay, (2) overtime pay, (3) premium pay, (4) bonuses and fees, and (5) vacation pay.
Covered Compensation	Average of taxable wage bases over 35-year period ending with the year participant attains Social Security Normal Retirement Age.
Three-Year Average Earnings	Three-year average of lesser of Straight-Time Earnings or wage base.
Average Offset Earnings	The lesser of the Three-year Average Earnings or Covered Compensation.
Final Average Earnings	Average Straight-Time Earnings for the highest 48 consecutive months during the last 120 months of service.

Benefit Amounts

Final Average Earnings Benefit	For each of the first 20 years of Benefit Service: *2.1% of Final Average Earnings less* *0.5% of Average Offset Earnings* For each of the next 10 years of Benefit Service: *1.2% of Final Average Earnings less* *0.5% of Average Offset Earnings* For each of the next 10 years of Benefit Service: *0.5% of Final Average Earnings less* *0.25% of Average Offset Earnings*

Centerior Energy Corporation—TECO Bargaining Locals 19, 245, 1413

Definitions

Eligibility Service	"Continuous Service" credited prior to January 1, 1976 plus years and fractions (to the nearest 1/12) from date of hire (on or after January 1, 1976).
Entry Date	Date of Hire.
Total Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
Early Retirement	Age 55 with 10 years of Eligibility Service.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
Disability Benefit	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Preretirement Survivor Annuity	Death of an unmarried, vested participant with a Surviving Beneficiary.
Surviving Spouse Benefit	Death of an Employee with a Surviving Spouse with at least 10 years of Eligibility Service.
Postretirement Death Benefit	N/A.

Benefit Amounts

Career Earnings Benefit	For Locals 1413 and 245, 2.125% of Total Earnings for each year of Benefit Service on and after January 1, 2002 and for Local 19, 2.00% of Total Earnings for each year of Benefit Service on and after January 1, 2001; plus amounts previously accrued.
Normal Retirement	Career Earnings Benefit.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

		Local 1413	
Age	Locals 19 and 245	10–15 Years of Service	At Least 15 Years of Service
55	0.69	0.60	0.69
56	0.74	0.65	0.74
57	0.79	0.70	0.79
58	0.84	0.75	0.84
59	0.89	0.80	0.89
60	1.00	0.85	1.00
61	1.00	0.88	1.00
62	1.00	0.91	1.00
63	1.00	0.94	1.00
64	1.00	0.97	1.00
65	1.00	1.00	1.00

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Beneficiary receives the accrued benefit, reduced[1] for early commencement and election of 100% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

[1] Using early retirement factors if at least 10 years of Eligibility Service, otherwise actuarially reduced.

Surviving Spouse Benefit	For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Spouse receives the accrued benefit, actuarially reduced for early commencement and election of 50% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	*Locals 19 and 245:* "FirstEnergy" payment options, plus Level Benefit Option.[1] *Local 1413:* 100%, 75%, 66-2/3%, or 50%[1] joint and survivor annuity, and Level Benefit Option. Also, for Local 19 participants, the entire retirement benefit may be paid in the form of a single lump sum.

[1] For employees who became participants prior to January 1, 2002 (January 1, 2001 for Local 19 participants), a 55% joint and survivor annuity (without reduction for survivor coverage) is offered instead of a 50% joint and survivor annuity.

Centerior Energy Corporation—CEI Bargaining Local 270

Definitions

Eligibility Service	Number of years (to the nearest 1/10) from last date of hire, excluding any service prior to age 18 if hired on or after May 1, 1975.
Entry Date	Date of Hire.
Aggregate Earnings	Includes wages, bonuses, overtime, vacation pay, and sick pay.
Credited Career Earnings	Aggregate Earnings plus total Worker's Compensation benefits received.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
Early Retirement	Age 55 with 10 years of Eligibility Service.
Special Early Retirement	Age 58 with 35 years of Eligibility Service, and retirement prior to January 1, 2018.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Postretirement Death Benefit	N/A.

Benefit Amounts

Career Earnings Benefit	2.125% of Credited Career Earnings.
Normal Retirement	Career Earnings Benefit.

Early Retirement	Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Local 270
55	0.56
56	0.62
57	0.68
58	0.74
59	0.81
60	0.87
61	0.94
62	1.00
63	1.00
64	1.00
65	1.00

Special Early Retirement	Accrued Benefit (without early retirement reduction), plus a temporary benefit of $550/month payable to the later of age 62 and 12-months, and subject to a 48-month maximum, but in no case payable after retiree reaches Social Security Normal Retirement Age.
Deferred Vested	Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.
Special Deferred Vested	Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.
Disability Benefit	$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.
Preretirement Death Benefit	Surviving spouse receives the accrued benefit, reduced for early commencement and election of 50% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options. Additionally, the entire retirement benefit may be paid in the form of a single lump sum for participants hired on or before May 1, 2003.

GPU Companies—Local 180 (“Penelec UWUA”) and Local 459 (“Penelec IBEW”), Local 459 Seneca, Local 777 (“Meted”), and System Council U-3 (“JCP&L”)

Employee Contributions	None.
Normal Retirement Benefit	
Eligibility	Age 65.
Annual Benefit	The sum of the Basic Annuity and the Medicare Part B Benefit, if applicable.
Basic Annuity	1.5% of Basic Earnings for each of the first 20 years of service, plus 0.9% of Basic Earnings for each year beyond 20 for Meted and Penelec; 1.5% of Basic Earnings for each of the first 20 years of service, plus 1.0% of Basic Earnings for each year beyond 20 for JCP&L. Effective July 1, 1998, JCP&L employees with more than 15 years of service as of December 31, 1996 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 1998, Meted employees with more than 15 years of service as of December 31, 1997 will receive 1.1% of Basic Earnings for each year beyond 20. Effective February 1, 1998, Penelec IBEW employees with more than 15 years of service as of December 31, 1998 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 2000, Penelec UWUA employees with more than 15 years of service as of December 31, 1999 will receive 1.1% of Basic Earnings for each year beyond 20. Basic Earnings means the highest five-year average of base wages plus bonuses and compensation awards.
Medicare Part B Benefit	For Retirements Before January 1, 1997 (JCP&L), January 1, 1998 (Meted), June 1, 1998 (Penelec IBEW), or July 1, 1998 (Penelec UWUA): All Medicare-eligible retirees receive a monthly premium reimbursement fixed at $31.90, to offset the cost of Medicare Part B.

Early Retirement Benefit	
Eligibility	Age 55 with 20 years of service (10 years of service for Penelec).
Annual Benefit	Computed as for Normal Retirement but reduced for early commencement. The Basic Annuity reduction is 4.0% for each year retirement precedes age 60. The Medicare Part B benefit is not reduced.
Disability Benefit	
Eligibility	Permanent incapacity for three months and having elected coverage. (JCP&L employees who did not elect coverage receive service credit for time on Long-Term Disability.)
Annual Benefits	Basic Annuity is the greater of accrued Normal Retirement Benefit and 2/3 of Normal Retirement Benefit based on service projected to normal retirement.
Commencement	Immediate, upon retirement.
Termination Benefit	
Eligibility	Five years of service.
Annual Benefit	Computed as for Normal Retirement.
Commencement	Deferred to any age between 55 and 65 (at employee's option) with actuarial reduction for commencement before age 65.
Surviving Spouse Benefit	
Eligibility	Five years of service and Surviving Spouse.
Benefit	50% of amount computed as for disability retirement.
Commencement	Immediate upon employee's death.
Preretirement Survivor Benefit	
Eligibility	Unmarried, 10 years of service and Surviving Beneficiary.
Benefit and Commencement	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.

Form of Benefit Payments	Automatic 50% "joint and survivor" form, actuarially reduced, unless the employee elects 75% or 100% continuance, and/or level income option or single life annuity. Under joint and survivor form, benefit reverts to unreduced amount if spouse pre-deceases employee during first five years of retirement[1].
Pension During First Year	First 12 monthly Basic Annuity payments are increased by 20%.

[1] "FirstEnergy" payment options extended to System Council Employees effective January 1, 2009 and Local 777 participants effective September 1, 2009.

Former Duquesne Light Bargaining Employees—Bargaining Local 29

Definitions

Credited Service	Elapsed time from date of Plan Eligibility until termination date.
Annual Rate of Past Service Compensation	Determined using the highest five consecutive calendar years prior to the date shown in the table below:

Termination Date	Annual Rate of Past Service Compensation
10/01/2008–09/30/2009	Prior to January 1, 2003
10/01/2009–09/30/2010	Prior to January 1, 2004
10/01/2010–09/30/2011	Prior to January 1, 2005
10/01/2011–09/30/2012	Prior to January 1, 2006
10/01/2012–09/30/2013	Prior to January 1, 2007
10/01/2013–09/30/2014	Prior to January 1, 2008
10/01/2014–09/30/2015	Prior to January 1, 2009
10/01/2015–09/30/2016	Prior to January 1, 2010
10/01/2016–09/30/2017	Prior to January 1, 2011
On or After 10/01/2017	Prior to January 1, 2012

Credited Past Service	Computed the same as Credited Service, but only through the end of the period used for Past Service Compensation.
Future Service Compensation	Employee's compensation following the period that comprises the Past Service Compensation.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65.
Early Retirement	Age 55 with 5 years of Eligibility Service.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	N/A.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor's Benefit	Ten years of Eligibility Service.
Qualified Preretirement Survivor Benefit	Five years of Eligibility Service (but fewer than 10 years of Eligibility Service).

Benefit Amounts

Normal Retirement	The annual amount of a participant's normal retirement pension shall be: 1. The greater of (a) or (b), less (c): a. 1.4% of the Annual Rate of Past Service Compensation times years of Credited Past Service; plus 1.4% of the participant's Future Service Compensation. b. $51 multiplied by the number of year of credited service up to a maximum of $1,020 after 20 or more years of Credited Service. c. Duquesne accrued benefit, frozen at time of transfer to FirstEnergy. 2. The accrued pension shall not be less than the amount determined as if the provisions of the Plan relating to Future Service Compensation, Annual Rate of Past Service Compensation, and Credited Past Service that previously were in effect. 3. A participant's accrued pension represents the total amount of a single life annuity that would be paid to the participant commencing at normal retirement age. Such amount shall be subject to a reduction for the preretirement survivor option or the preretirement 10-year certain option.
Early Retirement	The annual amount of an early retirement pension shall be either (1) and (2) elected by the participant: 1. The amount of his/her accrued pension benefit commencing at their normal retirement date. 2. The amount of his/her accrued pension benefit reduced by 5/12% for each month under the age of 60.
Deferred Vested	Accrued benefit payable at the Normal Retirement Date, or reduced benefit payable as early as age 55 (same factors as Early Retirement).

Disability Benefit	A participant who has completed at least ten years of Vesting Service and becomes Totally and Permanently disabled while employed and prior to age 65 is eligible to receive a disability retirement pension. The disability retirement pension shall be the amount of his accrued pension benefit reduced before age 62 by the amount, if any, of benefits payable under any disability benefit program (other than Workers' Compensation and Social Security) to which the Company makes contributions.
Preretirement Survivor's Benefit	Beneficiary receives the accrued benefit, reduced for early commencement (maximum reduction of 25%) and election of 100% joint & survivor annuity, commencing the first of the month following the participant's death.
Qualified Preretirement Survivor Benefit	Beneficiary receives the accrued benefit, reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options.

Allegheny Energy Local 102 Employees

Normal Retirement

Eligibility	The first day of the month coincident with or next following age 65.
Accrued Benefit	The greatest of: (a) The sum of: (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years. (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years. (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years. (b) The sum of: (i) The benefit accrued under the Plan as of June 30, 1989. (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof. Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year. (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan. (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year. Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.
Minimum Benefit	Annual benefit of $200 times years of service up to 15 years.

Late Retirement

Benefit — Accrued Benefit at Deferred Commencement Date.

Early Retirement

Eligibility — The first day of any month coincident with or following age 55.

Benefit — The greatest of:

(a) The benefit calculated under Part (a) of the Normal Retirement Benefit, except that Parts (ii) and (iii) are reduced by 3% for each year that the participant retires before age 62.

(b) The benefit calculated under Part (b) of the Normal Retirement Benefit, except that Parts (i) and (ii) of the formula will be based upon a percentage of annual earnings in accordance with the table below. The benefit is also reduced by 4% for each year that the participant retires before age 60, until the participant attains age 65.

Age	Part (i)	Part (ii)	Age	Part (i)	Part (ii)
55	1.27%	1.645%	59	1.11%	1.395%
56	1.24%	1.605%	60	1.05%	1.295%
57	1.21%	1.545%	61	0.88%	1.125%
58	1.16%	1.475%	62–65	0.85%	1.125%

(c) The benefit calculated under Part (c) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

(d) The benefit calculated under Part (d) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

Deferred Vested Termination

Eligibility — After the earlier of five years of service and first of month coincident or following age 55.

Benefit — The Normal Retirement Benefit, payable at age 65, with actuarial reductions to commencement age.

Preretirement Death Benefit	
Eligibility	The spouse is eligible for a benefit if the participant was vested and death occurs prior to early or normal retirement.
Benefit	The participant will be treated as having retired immediately preceding the date of death. If no election was made the benefit will be in the form of a 50% Joint and Survivor Annuity. The annuity will begin no sooner than the first day of the month following the month in which the participant would have attained age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	50% joint and survivor annuity or the contingent annuitant option. The optional forms are actuarially equivalent to the Normal Form.
Employee Contributions	They are not required or permitted.
Year of Service	The 12-month period ending June 30.
Definitions	
Credited Service	All periods of employment for which an Employee is paid or entitled to payment for service rendered.
Vesting Service	Year of Service during which an eligible employee has at least 1,000 Hours of Employment. A participant is 100% vested after the earlier of five years of vesting service or the first day of the month coincident with or next following age 55.
Compensation (Base Annual Rate)	The lesser of (1) and (2): 1. Highest July 1st base salary plus any lump sum payment received under the annual base salary administration program. 2. Highest average Earnings for any 60 consecutive months of Earnings.

Earnings	All wages and salaries payable by the Company including base pay, commissions, lump sums, payments under a non-executive variable or incentive compensation plan, and other similar items as the Employment Benefits Committee may determine.
Covered Compensation	Determined as of each July 1st, equal to the average Social Security Wage Base during the 35-year period ending on the last day of the calendar year, rounded to the nearest multiple of $600.

Allegheny Energy Employees other than Local 102

Normal Retirement

Eligibility	The first day of the month coincident with or next following age 65.
Accrued Benefit for Service Prior to January 1, 2012[1]	The greatest of: (a) The sum of: (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years. (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years. (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years. (b) The sum of: (i) The benefit accrued under the Plan as of June 30, 1989. (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof. Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year through December 31, 2011[2]). (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan. (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year. Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

[1] January 1, 2015 for employees represented by Local 304.
[2] December 31, 2014 for employees represented by Local 304.

Accrued Benefit for Service After December 31, 2011[1]	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service after December 31, 2011[1].
Early Retirement	The early retirement provisions for the accrued benefit as of December 31, 2011[1] are based on the provisions for the former Allegheny Energy Retirement Plan. The early retirement provisions for the accrued benefit after December 31, 2011[1] are based on the "FATP" provisions for the FirstEnergy Corp. Master Pension Plan for participants hired after December 31, 2004.
Special Treatment for Local 304 Employees Hired on and after February 28, 2011	For the calculations pertaining to the accrued benefit under the former Allegheny Energy Retirement Plan, all earnings shall be frozen as of December 31, 2014.

[1] December 31, 2014 for employees represented by Local 304.

Cash Balance Participants

Definitions

Eligibility	Nonbargaining employees hired or rehired on and after January 1, 2014. See Table A for effective dates for collectively bargained employees.
Benefit Service	On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Eligibility Service	Similar to Benefit Service but using date of hire.
Determination Date	December 31st of each calendar year, or the date the employee separates from service.
Points	Age plus Benefit Service determined as of the Determination Date, both individually rounded to four decimal places and the sum rounded down to the nearest integer.
Pensionable Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.
Pay Credits	Each Participant's Cash Balance Account shall be credited under the terms contained in the following table at as of the Determination Date.

Points	Pay Credit
Less than 40	4%
At least 40, but less than 50	5%
At least 50, but less than 60	6%
At least 60, but less than 70	7%
At least 70, but less than 80	8%
At least 80	9%

Interest Credits	Interest Credits shall be made to the Cash Balance Account on the last day of each calendar year and shall be calculated by multiplying the Cash Balance Account as of the previous Determination Date by the "Interest Credit Rate" for such period. The Interest Credit Rate is an annual rate equal to (1) the average yield on 30-year Treasury securities for October of the previous year or (2) 2.57%, whichever is greater.

Eligibility for Benefits	
Normal Retirement	Age 65 with three years of Eligibility Service.
Vesting	Three years of Eligibility Service.
Disability Benefit	Totally and permanently disabled.
Preretirement Death Benefit	Death of a vested participant with a Surviving Beneficiary.
Postretirement Death Benefit	N/A.
Benefit Amounts	
Cash Balance Account	Sum of Pay Credits and Interest Credits as of the Determination Date or benefit commencement date. Vested participants are eligible for a distribution the first of the month following termination of employment.
Disability Benefit	Continued Benefit Service and Interest Credits. Pay Credits are not provided while on disability.
Preretirement Death Benefit	Surviving Beneficiary is eligible to receive an actuarial equivalent single life annuity of the participant's Cash Balance Account the first of the month following the participant's death. In lieu of a single life annuity, a lump sum may be elected.
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, or 50% joint and survivor annuity, and single lump sum (total distribution option).

Table A

Plan Formula Effective Dates by Collective Bargaining Unit

Collective Bargaining Unit	FATP Effective Date	Cash Balance Effective Date
UWUA Local 350	January 1, 2005[1]	
UWUA Local 351	January 1, 2005[1]	
UWUA Local 457	January 1, 2005[1]	
IBEW Local 1413	January 1, 2005[1]	
IBEW Local 245	January 1, 2005	
IBEW Local 459 (except Seneca)	January 1, 2005[1]	
IBEW System Council U-3	January 1, 2005	
UWUA Local 140	January 1, 2005	
IBEW Local 272	January 1, 2005	
IBEW Local 777	January 1, 2006	January 1, 2015
IBEW Local 29	January 1, 2006	January 1, 2015
UWUA Local 180	January 1, 2006	January 1, 2015
IBEW Local 1194	January 1, 2006	January 1, 2014
UWUA Local 118	January 1, 2006	
UWUA Local 126	January 1, 2006	
IBEW Local 459 Seneca	January 1, 2006	
OPEIU Local 19	January 1, 2006	
UWUA Local 270 (except Perry Techs)	January 1, 2007	January 1, 2014
UWUA Local 270 Perry Techs	November 17, 2008[2]	
UWUA Local 307[3]	January 1, 2012	
UWUA Local 102P Petersburg	January 1, 2012	
IBEW Local 50	January 1, 2012	January 1, 2014
IBEW Local 2357	January 1, 2012	January 1, 2014
IBEW Local 777S Reading Call Center	October 26, 2012	January 1, 2014
UWUA Local 304	January 1, 2015[4]	January 1, 2015

[1] January 1, 2006 for rehired Transferred Participants who were initially hired prior to January 1, 2005.
[2] Certain Nonbargaining Unit Employees who became Bargaining Unit Employees due to UWUA Local 270 Perry Techs being certified on September 28, 2007 and becoming the recognized collective bargaining representative, effective November 17, 2008, commenced participation in the 2005 FirstEnergy Constituent Plan as early as January 1, 2005.
[3] Ceased to be a Covered Collective Bargaining Unit under the 2005 FirstEnergy Constituent Plan on November 9, 2012.
[4] For transition from the Allegheny Energy Retirement Plan formula for employees as of December 31, 2014.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflect the following plan provision changes:

- A four-year extension of Past Service Compensation for terminations on and after October 1, 2014 for Local 29 (Beaver Valley) employees.
- A freeze in the legacy Allegheny accrued benefit as of December 31, 2014 for Local 304 employees hired after February 28, 2011 (employees hired prior to March 1, 2011 will receive earnings "run-up"). Additionally, effective January 1, 2015, employees will earn benefits under the "FATP" formula for service after 2014.

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2015
#34-1843785 Plan 001

(a)	(b)	(c)	(d)	(e)
Parties-in-Interest	**Identity of issue, borrower, lessor or similar party**	**Description of investment, including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**

See pages 1-67 of the attached report from Bank of New York Mellon for the Schedule of Assets (Held at Year End)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
Year Ended December 31, 2015
#34-1843785 Plan 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	**Description of investment, including maturity date, rate of interest, collateral, par or maturity value**	**Costs of acquisitions**	**Proceeds of dispositions**

See pages 1-31 of the attached report from Bank of New York Mellon for the Schedule of Assets (Acquired and Disposed of Within Year)

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ (1,354,737)	January 1, 2009	1	$ (1,354,737)
Shortfall	$ 24,096,003	January 1, 2010	2	$ 12,325,779
Shortfall	$ 514,869,102	January 1, 2011	3	$ 179,596,282
Shortfall	$ (461,769,747)	January 1, 2013	5	$ (101,062,817)
Shortfall	$ 209,956,447	January 1, 2014	6	$ 39,520,999
Shortfall	$ 254,802,548	January 1, 2015	7	$ 42,374,461

Schedule SB Attachment (Form 5500)—2015 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- A change in the mortality basis for lump-sum payments from the 2014 plan year 417(e)(3) mortality table to the 2015 plan year 417(e)(3) mortality table.
- A change in the assumed expenses payable from the trust from $8,200,000 to $23,800,000.

A change in the retirement rates for active participants to better reflect anticipated plan experience.