Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LAFARGE NORTH AMERICA, INC. RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1959

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LAFARGE NORTH AMERICA, INC.

8700 W BRYN MAWR AVE., STE 300
CHICAGO, IL 60631

2b Employer Identification Number (EIN) 58-1290226

2c Plan Sponsor's telephone number 773-372-1000

2d Business code (see instructions) 327300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2016	LAUREEN STROHL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

BENEFIT ADMINISTRATION COMMITTEE

8700 W. BRYN MAWR ROAD, SUITE 300N
CHICAGO, IL 60631

3b Administrator's EIN: 58-1290226

3c Administrator's telephone number: 773-372-1000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	7166
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1058
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	900
b	Retired or separated participants receiving benefits	**6b**	2590
c	Other retired or separated participants entitled to future benefits	**6c**	1383
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	4873
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	525
f	Total. Add lines **6d** and **6e**.	**6f**	5398
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LAFARGE NORTH AMERICA, INC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LAFARGE NORTH AMERICA, INC.

D Employer Identification Number (EIN)
58-1290226

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	503406914
b Actuarial value	**2b**	482802657

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4446	387618246	387618246
b For terminated vested participants	1662	63720978	63720978
c For active participants	1058	105260233	115420320
d Total	7166	556599457	566759544

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.30%
6 Target normal cost	**6**	9312162

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/07/2016
Date

DAVID WEBBER, FSA
Type or print name of actuary

14-06137
Most recent enrollment number

TOWERS WATSON DELAWARE INC
Firm name

703-258-8000
Telephone number (including area code)

901 NORTH GLEBE ROAD
ARLINGTON, VA 22203
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 10.34%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		19179
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.41%		1229
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		20408
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	85.18 %
15	Adjusted funding target attainment percentage	15	85.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2015	4600000	0			
07/15/2015	4600000	0			
10/14/2015	4600000	0			
04/20/2016	11000000	0			
09/14/2016	1900000	0			
			Totals ► 18(b)	26700000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	25227055

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9312162
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	83956887	5671138
b Waiver amortization installment		0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	14983300

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	14983300
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	25227055

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	10243755
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☒ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☒ 2009 ☐ 2010 ☒ 2011

42 Amount of acceleration adjustment	**42**	2993709
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
LAFARGE NORTH AMERICA, INC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LAFARGE NORTH AMERICA, INC.

D Employer Identification Number (EIN)
58-1290226

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LAFARGE NORTH AMER, INC MASTER TRUS

b Name of sponsor of entity listed in (a): LAFARGE NORTH AMERICA, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-3481535-001	M	422295899

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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b Name of sponsor of entity listed in (a):

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b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
LAFARGE NORTH AMERICA, INC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAFARGE NORTH AMERICA, INC.

D Employer Identification Number (EIN)
58-1290226

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5100000	12900000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	447089
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	498730869	422295899
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	503830869	435642988
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	420867	288033
i Acquisition indebtedness	1i		
j Other liabilities	1j	155905	1021493
k Total liabilities (add all amounts in lines 1g through1j)	1k	576772	1309526
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	503254097	434333462

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	26700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		26700000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-14004276
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		12695724
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	46866592	
(2) To insurance carriers for the provision of benefits	2e(2)	29033477	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		75900069
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	4850702	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		4850702
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		80750771
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-68055047
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		865588

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHERRY BEKAERT LLP **(2)** EIN: 56-0574444

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m				
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
LAFARGE NORTH AMERICA, INC. PENSION PLAN FOR HRLY -MULTI PLANT	58-1290226	002
LAFARGE NORTH AMERICA,INC. HRLY PENSION PLAN- STEELWORKERS	58-1290226	012

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust

6b Trust's EIN

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
LAFARGE NORTH AMERICA, INC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAFARGE NORTH AMERICA, INC.

D Employer Identification Number (EIN)
58-1290226

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 1578

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... [X] **Yes** [ ] **No** [ ] **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... [ ] **Yes** [ ] **No** [ ] **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... [ ] **Yes** [ ] **No** [X] **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... [ ] **Increase** [ ] **Decrease** [X] **Both** [ ] **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... [ ] **Yes** [ ] **No**

11 **a** Does the ESOP hold any preferred stock? ..... [ ] **Yes** [ ] **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... [ ] **Yes** [ ] **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... [ ] **Yes** [ ] **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 61.0% Investment-Grade Debt: 39.0% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

LAFARGE NORTH AMERICA INC. RETIREMENT PLAN

FINANCIAL STATEMENTS

As of and for the Years Ended December 31, 2015 and 2014

And Report of Independent Auditor

Cherry Bekaert LLP
CPAs & Advisors

LAFARGE NORTH AMERICA INC. RETIREMENT PLAN

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Note: Schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have not been presented because the Lafarge North America Inc. Retirement Plan's only investment is in the Lafarge North America Inc. Master Trust.

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

The Pension Committee
Lafarge North America Inc. Retirement Plan
Chicago, Illinois

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Lafarge North America Inc. Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2015 and 2014, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements other than that derived from the information certified by the trustee have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cherry Bekaert LLP

Tysons Corner, Virginia
October 14, 2016

LAFARGE NORTH AMERICA INC. RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS		
Investments in the Master Trust, at fair value	$ 422,295,899	$ 498,730,869
Employer contributions receivable	12,900,000	5,100,000
Other receivable	447,089	-
Total assets	435,642,988	503,830,869
LIABILITIES		
Transfer out payable to Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant)	592,713	155,905
Transfer out payable to Lafarge North America Inc. Hourly Pension Plan (Steelworkers)	428,780	-
Administrative expenses payable	288,033	420,867
Total liabilities	1,309,526	576,772
Net assets available for benefits	$ 434,333,462	$ 503,254,097

The accompanying notes to the financial statements are an integral part of these statements.

LAFARGE NORTH AMERICA INC. RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
ADDITIONS		
Net investment (loss) income in the Master Trust	$ (14,004,276)	$ 49,636,070
Employer contributions	26,700,000	19,600,000
Total additions	12,695,724	69,236,070
DEDUCTIONS		
Benefits paid to participants	46,866,592	73,141,672
Purchase of annuity contracts	29,033,477	-
Administrative expenses	4,850,702	5,155,800
Total deductions	80,750,771	78,297,472
Net decrease in net assets available for benefits	(68,055,047)	(9,061,402)
Transfer of assets to Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant)	(436,808)	(155,905)
Transfer of assets to Lafarge North America Inc. Hourly Pension Plan (Steelworkers)	(428,780)	-
Net assets available for benefits at beginning of year	503,254,097	512,471,404
Net assets available for benefits at end of year	$ 434,333,462	$ 503,254,097

The accompanying notes to the financial statements are an integral part of these statements.

Note 1—Description of Plan

The following description of the Lafarge North America Inc. Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document, as amended and restated, for a more complete description of the Plan's provisions.

General – The Plan was adopted by Lafarge North America Inc. (the "Company") on January 1, 1998, and was most recently amended on December 30, 2015 to clarify applicability of the Plan as of the restatement effective date, January 1, 2015, to fully vest those employees who terminated employment in the Davenport Purchase Agreement effective April 16, 2015 and to increase the automatic lump sum distribution level from $1,000 to $5,000 effective January 1, 2016. On July 10, 2015, the Company completed a merger with Holcim Ltd and became Lafarge Holcim. The Plan is a noncontributory defined benefit plan that provides for pension and disability benefits to salaried and certain hourly employees age 21 and older who have at least one year of eligible service. Effective June 30, 2015, pension benefit accruals under the Plan were frozen. Effective January 1, 2008, benefits under the Plan were frozen. Employees who accept an offer of employment and first complete an hour of service with the Company on or after January 1, 2009 are not eligible. The Plan provides for normal retirement at age 65 or early retirement after age 55. The Plan also provides for disability benefits and special death benefits before or after retirement. The Plan is intended to qualify under Section 401(a) of the Internal Revenue Code ("IRC") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by the Company's Investment Committee and Benefit Administration Committee (collectively the "Committees"). The Committees have overall responsibilty for the operation and administration of the Plan. The Committees determine the appropriateness of the Plan's investment offerings and monitor Plan investment performance.

The assets of the Plan and certain other pension plans of the Company are held in the Lafarge North America Inc. Master Trust ("Master Trust"). During the years ended December 31, 2015 and 2014, assets in the Master Trust were held by The Northern Trust Company ("the trustee"). Upon the order of the Company, the trustee pays amounts to specified Plan beneficiaries. SEI Investments Company ("SEI") currently acts as investment manager and has authority to invest and reinvest the Master Trust assets.

Plan Termination – Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event of termination, all accrued benefits become 100% vested, and the net assets of the Plan are set aside for payment of such vested benefits as prescribed by ERISA. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at the time of termination. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not, as described in the articles of the Plan.

Pension Benefits – Plan participants are eligible for their Plan benefit after retiring or terminating employment with vested rights. Pension benefit accruals were frozen as of June 30, 2015. Participants become vested in the Plan upon completion of five years of vesting service or attainment of the normal retirement age (65). If employees terminate before rendering 5 years of service, they forfeit the right to receive the portion of their accumulated plan benefits.

Note 1—Description of Plan (continued)

Upon retirement or termination, participants have the option of receiving their vested benefit in the form of a one-time lump sum payment or a monthly annuity payable for their lifetime. If the value of the employee's vested benefit is $1,000 or less, the benefit automatically will be paid out in the form of a lump sum. Effective January 1, 2016, the Company amended the Plan to increase the automatic lump sum distribution level from $1,000 to $5,000. The Plan does not pay lump sums greater than $7,500. The monthly annuity payables have a variety of payment options.

Death and Disability Benefits – If an employee dies, the vested benefits may be paid to the surviving qualified spouse. No benefits are paid to a beneficiary of a participant who does not have a surviving qualified spouse when the employee dies. Active employees who become totally disabled and are vested in their benefits may elect to receive annual disability benefits that are equal to the equivalent normal retirement benefit they have accumulated as of the time they become disabled.

Disability benefits are paid until normal retirement age, at which time disabled participants will receive the normal retirement benefit computed as though they had been employed to normal retirement age, based on their final average earnings as of the date they became permanently disabled.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Cash and Cash Equivalents – For purposes of the disclosure of investments in the Master Trust (see Note 5), the Plan considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. Cash and cash equivalents held in the Master Trust may include short-term investments held by institutions that are not covered by the Federal Deposit Insurance Corporation.

Investment Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's net interest in the Master Trust is stated at the fair value of the underlying net assets of the Master Trust as estimated by the trustee.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year. Under the Master Trust, investment transactions, income on investments, and realized and unrealized appreciation and depreciation have been prorated by the trustee among the Plans based on each Plan's proportionate share of the market value of the Master Trust on a monthly basis.

Funding Policy – The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirements. The Company's contributions for 2015 and 2014 exceeded the minimum funding requirements of ERISA.

Benefits Paid to Participants – Benefits paid to participants are recorded when paid.

Estimates – The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Note 2—Summary of significant accounting policies (continued)

Risks and Uncertainties – The Master Trust makes investments in various securities, which are exposed to various risks such as interest rate, credit, and market risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amount reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Master Trust contributions are made, and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Administrative Expenses – Administrative expenses include Plan-specific expenses as well as expenses incurred by the Master Trust. Expenses related specifically to the Master Trust are allocated to the respective plan based on the ending market value of assets held in each plan as a percentage of total assets in the Master Trust.

New Accounting Pronouncements – In July 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), and Health and Welfare Benefit Plans (Topic 965): Part I Fully Benefit-Responsive Investment Contracts, Part II Plan Investment Disclosures, Part III Measurement Date Practical Expedient*. This three-part standard simplifies employee benefit plan reporting with respect to fully benefit-responsive investment contracts and plan investment disclosures and provides for a measurement-date practical expedient. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provides certain disclosures. Contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5% or more of net assets available for benefits and the net appreciation or depreciation in fair value of investment by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics, and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Part II is to be applied retrospectively. As permitted, the Plan has elected early adoption of Part II and has applied the ASU retrospectively for all periods presented. The adoption of Part II eliminated the historical disclosure of individual investments which comprise 5% or more of total net assets available for benefits, disclosure of investments by nature, characteristics and risks, as well as the net appreciation or depreciation of fair value types.

Fair Value Measurement – GAAP provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurements).

Note 2—Summary of significant accounting policies (continued)

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Mutual Funds – These investments are public investment vehicles valued using the Net Asset Value ("NAV") provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and is classified within Level 1 of the valuation hierarchy.

Cash and Cash Equivalents – These investments are public investment vehicles valued using $1 for the NAV, and are classified within Level 1 of the valuation hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 3—Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) surviving spouse of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees (or their beneficiaries) are based on the employee's credited service and compensation during the highest 60 consecutive months out of the last 120 months of employment prior to January 1, 2009.

The accumulated plan benefits for active employees are based on credited service and average compensation during the 120 months preceding the valuation date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial information is based on reports prepared by the Plan's actuary, Willis Towers Watson, as of January 1, 2015. The actuarial calculations are based on participants becoming fully vested after five years of continuous service. The actuarial calculations are also based on the participants covered under the Plan as of January 1, 2015.

Note 3—Actuarial present value of accumulated plan benefits (continued)

The actuarial present value of accumulated plan benefits was calculated using the present value of accrued benefits method as required by the Pension Protection Act of 2006 ("PPA"). As of January 1, 2015, significant assumptions underlying the actuarial computations include an effective interest rate of 6.30%, a decrease from 6.41% as of January 1, 2014, the use of the RP-2000 Employees and RP-2000 Healthy Annuitants mortality tables used for the calculation of the current liability, and the assumption that retirement takes place at various ages, ranging from 55 to 67 and over. The actuarial value of assets was determined using the average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, with certain adjustments made for contributions, benefits, administrative expenses and expected earnings.

The actuarial present value of accumulated plan benefits as of January 1, 2015 is as follows:

Vested benefits:	
Participants currently receiving payments	$ 413,563,202
Other participants	196,957,631
Total vested benefits	610,520,833
Non-vested benefits	6,124,019
Total actuarial present value of accumulated plan benefits	$ 616,644,852

The following is a summary of the changes in the actuarial present value of accumulated plan benefits for the year ended January 1, 2015:

Actuarial present value of accumulated plan benefits, beginning of year	$ 615,634,676
Increase (decrease) during the year attributable to:	
Benefits accumulated & non-investment experience	16,798,120
Increase for interest due to decrease in discount period	37,674,143
Benefits paid	(73,217,581)
Assumption changes	27,429,836
Plan amendments	(7,674,342)
Actuarial present value of accumulated plan benefits, end of year	$ 616,644,852

Certain actuarial assumptions changed during 2015; the segment interest rates used to calculate the funding target were updated from an applicable month of September 2013 to September 2014, and the required mortality table used to calculate the funding target was updated to include one additional year of projected mortality improvements.

In addition, the retirement rates were changed to accelerate the reduction from 2020 to 2016 as a result of the acceleration of the Plan freeze to 2015. The unpredictable contingent event assumption (including form of payment assumption) was changed to reflect current expectations. The lump sum mortality assumption was updated from the 2014 mortality table to the 2015 mortality table. These assumptions are reflected in the valuation.

From June 20, 2014 through August 15, 2014 and from September 9, 2014 through October 27, 2014, the Plan offered certain deferred vested participants an opportunity to elect a lump-sum payment for special early retirement. These election offerings were reflected in the valuation.

Note 3—Actuarial present value of accumulated plan benefits (continued)

In addition, in 2014, the Company divested certain facilities in Maryland and New Mexico affective a limited number of participants. Vesting was granted to participants who were not vested. Certain participants became eligible for special early retirement in 2014, primarily due to these transactions. These transactions are reflected in the valuation.

As noted in Note 1, the Company increased the automatic lump sum distribution level from $1,000 to $5,000. This was not reflected in the valuation.

As described in Note 7, the Company divested certain operations in Davenport, Iowa to Summit Materials, Inc. which affected a limited number of participants. In December 2015, the Plan was amended to grant vesting to affected participants that were not already vested, if any. This transaction was not reflected in the valuation except as an unpredictable contingent event assumption triggering special early retirement. In addition, as described in Note 7, in December 2015 the Company purchased an annuity from an insurer for $29,480,566. This event was not reflected in the valuation.

Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 4—Income tax status

The Plan has received its latest determination letter from the IRS dated May 24, 2014 stating that the Plan, as then designed, is qualified under Section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and has no income subject to unrelated business income and that the Plan and trust continue to be tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5—Interest in the Master Trust (unaudited)

The Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and several other Company-sponsored retirement plans. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the trustee.

The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment (loss) income less actual distributions and allocated administrative expenses. At December 31, 2015 and 2014, the Plan's interest in the investments of the Master Trust was approximately 71.86% and 80.15%, respectively. Investment (loss) income and administrative expenses relating to the Master Trust are allocated to the individual plans based on each Plan's interest.

Note 5—Interest in the Master Trust (unaudited) (continued)

All investment information disclosed in the accompanying financials, including investments held at December 31, 2015 and 2014 and net investment (loss) income in the Master Trust for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the trustee. The trustee has also certified the Plan's proportionate share of such items to be complete and accurate.

The fair values of investments in the Master Trust are as follows:

	December 31,	
	2015	2014
Investments at fair value:		
Mutual funds	$ 582,725,581	$ 617,630,914
Cash and cash equivalents	4,898,276	4,644,232
	$ 587,623,857	$ 622,275,146

Investment (loss) income for the Master Trust is as follows:

	Year Ended December 31,	
	2015	2014
Net (depreciation) appreciation in fair value of investments	($ 38,540,149)	$ 44,132,810
Interest and dividends	19,084,711	17,564,892
	($ 19,455,438)	$ 61,697,702

Note 6—Fair value of financial instruments

The Master Trust's financial instruments carried at fair value on a recurring basis by the fair value hierarchy levels described in Note 2 are as follows:

	Assets at Fair Values as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 582,725,581	$ -	$ -	$ 582,725,581
Cash and cash equivalents	4,898,276	-	-	4,898,276
Total assets	$ 587,623,857	$ -	$ -	$ 587,623,857

	Assets at Fair Values as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Mutual funds:	$ 617,630,914	$ -	$ -	$ 617,630,914
Cash and cash equivalents	4,644,232	-	-	4,644,232
Total assets	$ 622,275,146	$ -	$ -	$ 622,275,146

Note 7—Significant Plan transactions

During 2015, the Company entered into one significant transaction that resulted in the sale or exchange of divisions and their eligible Plan participants.

Davenport transaction - The Company entered into an asset purchase agreement with Summit Materials, Inc., dated April 16, 2015 to sell certain rights, properties and assets.

During 2014, the Company entered into one significant transaction that resulted in the sale or exchange of divisions and their eligible Plan participants.

Vulcan transaction – The Company entered into an asset purchase agreement with CalMat Co., Vulcan Lands, Inc., Florida Rock Industries, Inc., Lafarge Southwest, Inc., and Vulcan Materials Company, dated July 24, 2014 and amended August 29, 2014, to sell certain assets.

Accordingly, the Plan has been amended to fully vest the benefits of affected participants deemed to be eligible employees as of the closing date of the agreements. Affected participants became eligible for distribution of their fully vested balance upon the agreement execution date.

In December 2015, the Company purchased annuities for current retirees whereby the Plan purchased annuity contracts in the name of the retirees through a third-party service provider. The annuities commencement date is January 1, 2016 and cost $29,480,566. The annuity contracts settled obligations for 1,495 current retirees. The average monthly benefit for the affected retirees was $140 and their average age was 72.9. Subsequent to December 31, 2015, it was determined that 25 retirees should not have been included in the purchase. As such, in June 2016 the third-party service provider refunded $447,089, including interest, to the Company. The $447,089 has been included as a receivable within the statement of net assets available as of December 31, 2015, and the net purchase price of $29,033,477 has been included on the statement of changes in net assets available for benefits for the year ended December 31, 2015.

During 2014, the Plan offered certain deferred vested participants an opportunity to elect a lump-sum payment for special early retirement.

Note 8—Party-in-interest transactions

Certain investments of the Master Trust are shares of SEI. The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These fees were based on customary and reasonable rates for such services, and are party-in-interest transactions for which a statutory exemption exists under ERISA.

Note 9—Subsequent events

In 2014, the Company became aware that the Plan's investments in the Master Trust include obligations totaling $155,905 for certain individuals that will be paid from the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant). In 2015, the Company became aware that there was an additional $436,808 in obligations that will be paid from the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant). In 2015, the Company also became aware that that the Plan's investments in the Master Trust include obligations totaling $428,780 for certain individuals that will be paid from the Lafarge North America Inc. Hourly Pension Plan (Steelworkers).

Note 9—Subsequent events (continued)

On April 20, 2016, the Plan transferred $592,713 to the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant) and $428,780 to the Lafarge North America Inc. Hourly Pension Plan (Steelworkers) to correct the obligations for these certain individuals. The statements of net assets available for benefits as of December 31, 2015 and 2014 include a total payable balance of $1,021,493 and $155,905, respectively, for these corrections.

Subsequent to December 31, 2015, the Company became aware that during 2016 the Plan paid for obligations totaling $838,736 that should have been paid by the Lafarge North America Inc. Hourly Pension Plan (Cement-Boilermakers) and $158,192 that should have been paid by the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant). As such on June 13, 2016, the Plan received a transfer of $838,736 from the Lafarge North America Inc. Hourly Pension Plan (Cement-Boilermakers), and on August 31, 2016, the Plan received a transfer of $158,192 from the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant), to correct these obligations.

The Plan has evaluated events through October 14, 2016 in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

Lafarge North America Inc. Retirement Plan
EIN 58-1290226
PN 001
ATTACHMENT TO THE 2015 SCHEDULE SB, LINE 26 - SCHEDULE OF ACTIVE PARTICIPANT DATA

Lafarge North America Inc. Retirement Plan
Schedule of Active Participant Data [1]

		Total Years of Credited Service									
Attained Age		**<1**	**1 to 4**	**5 to 9**	**10 to 14**	**15 to 19**	**20 to 24**	**25 to 29**	**30 to 34**	**35 to 39**	**40 & up**
<25	Count	-	-	-	-	-	-	-	-	-	-
	Average Annual Accrued Benefit										
25 to 29	Count	-	8	18	-	-	-	-	-	-	-
	Average Annual Accrued Benefit										
30 to 34	Count	-	2	59	18	-	-	1	-	-	-
	Average Annual Accrued Benefit			7,496							
35 to 39	Count	-	2	36	50	16	-	-	-	-	-
	Average Annual Accrued Benefit			8,881	15,399						
40 to 44	Count	-	8	54	44	44	7	-	-	-	-
	Average Annual Accrued Benefit			10,178	16,855	26,433					
45 to 49	Count	-	2	35	60	38	27	12	-	-	-
	Average Annual Accrued Benefit			9,811	17,567	23,437	35,857				
50 to 54	Count	-	4	29	45	26	30	40	2	-	-
	Average Annual Accrued Benefit			10,054	17,156	21,129	27,993	33,708			
55 to 59	Count	-	2	22	51	30	40	44	14	6	1
	Average Annual Accrued Benefit			10,049	14,693	23,157	31,465	30,120			
60 to 64	Count	-	-	15	17	19	17	29	6	2	5
	Average Annual Accrued Benefit							35,673			
65 to 69	Count	-	-	2	4	7	2	3	-	-	1
	Average Annual Accrued Benefit										
70 & up	Count	-	-	1	-	-	-	1	-	-	-
	Average Annual Accrued Benefit										

Average Age: 48.9 **Average Service: 15.7**

[1] No future accruals are granted for active participants in Lafarge North America Inc. Retirement Plan --- so the average accrued benefits are shown in lieu of compensation.

Lafarge North America Inc. Retirement Plan
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Attachment to 2015 Schedule SB Part V – Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September 2014 based on yields through August preceding the valuation date
- Yield curve basis: Segment rates

Interest rates:	Not reflecting MAP-21/HATFA corridors	Reflecting MAP-21/HATFA
► First segment rate	1.15%	4.72%
► Second segment rate	4.06%	6.11%
► Third segment rate	5.15%	6.81%

Lafarge North America Inc. Retirement Plan
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Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.25% for the preceding plan year and 7.00% for the second preceding plan year during the 12 month periods preceding the valuation date (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All significant benefits described in the Plan Provisions were valued except (1) plant shutdown and other "unpredictable contingent event benefits" which are not valued until and unless the triggering event occurs (unless otherwise noted) and (2) automatic lump sum distribution in the event that the present value of benefits is no more than $1,000 or $5,000 as applicable. No provision is made for participants in the LNARP that may have an offset from a LafargeHolcim Canada pension plan because this data is not available. Willis Towers Watson has reviewed the plan provisions and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The segment interest rates used to calculate the funding target were updated from an applicable month of September 2013 to September 2014. The required mortality table used to calculate the funding target was updated to include one additional year of projected mortality improvements. The administrative expense was updated to reflect expected expenses for 2015. For other changes, if applicable, see "Change in assumptions since prior year" below.

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Data sources	Willis Towers Watson used asset data and retiree data supplied by the trustees. Lafarge North America Inc. furnished other participant data, the dates and amounts of the contributions that were paid in 2015 for the 2014 plan year, and funding balance elections. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by the Willis Towers Watson actuaries when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Other

Plan investments	During 2014, the investment targets changed from 60% equity and 40% long duration fixed income, to 48% equity, 40% long duration fixed income, and 12% return-seeking fixed income.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	For plan funding purposes, the basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	Lump sum benefits are valued assuming that the statutory lump sum conversion rate in the future is equal to the discount rate.
Rates of increase in compensation	Assumed increases represent an estimate of future experience. Rates of increase in compensation are based on an experience study conducted in 2010, and annually reviewed for consistency.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality for Plan Funding Purposes	Assumptions used for plan funding purposes are as prescribed by IRC §430(h).
Disabled Mortality for Plan Funding Purposes	Assumptions used for plan funding purposes are as prescribed by IRC §430(h).
Retirement	Retirement rates were based on an experience study conducted in 2010 with subsequent modifications to reflect changes in conditions that are expected to produce different results in the future for the LNARP due to recent plan changes, as well as annual considerations of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Termination	Termination rates were based on an experience study conducted in 2010, with annual considerations of whether any conditions have changed that would be expected to produce different results in the future.

Form of payment	The percentage of retiring and terminating participants assumed to take lump sums in the LNARP is based on observed experience during the 2012 and 2014 lump sums windows. Other forms of payment and commencement date (for terminated vested participants) are based on an experience study conducted in 2010, with annual considerations of whether any conditions have changed that would be expected to produce different results in the future.
Unpredictable contingent event	Unpredictable contingent event assumptions are based on annual input from the plan sponsor about future expected experience.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

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Economic Assumptions

Effective Interest Rate: 6.30%

Annual rates of increase in salaries: Salaries increase varies by service.

Salary Increase Rates

Years of credited service	*Percentage*
0-4	5.50%
5-9	4.00%
10-14	3.50%
15-24	3.00%
25+	2.50%

Target bonus varies by salary grade.

Target Bonus

Salary grade	*Percentage*
30	70.00%
26-29	70.00%
23-25	56.00%
20-22	43.00%
17-19	34.00%
15-16	18.00%
13-14	12.00%
10E*-12	9.00%
2-10N**	6.00%

* Exempt
** Non-exempt

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Demographic Assumptions

Mortality

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2030 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2022 using Scale AA)

Termination

Rates varying by age and service for salaried employees.
Representative rates are shown below:

	Service					
Age	*< 1*	*1*	*2*	*3*	*4*	*5+*
20	0.2500	0.2000	0.1700	0.1500	0.1300	0.1500
25	0.2500	0.2000	0.1700	0.1500	0.1300	0.1410
30	0.2500	0.2000	0.1700	0.1500	0.1300	0.1320
35	0.2500	0.2000	0.1700	0.1500	0.1300	0.1205
40	0.2500	0.2000	0.1700	0.1500	0.1300	0.1090
45	0.2500	0.2000	0.1700	0.1500	0.1300	0.0995
50	0.2500	0.2000	0.1700	0.1500	0.1300	0.0900
55	0.2500	0.2000	0.1700	0.1500	0.1300	0.0180

Rates varying by age and service for hourly employees.
Representative rates are shown below:

	Service					
Age	*< 1*	*1*	*2*	*3*	*4*	*5+*
20	0.3000	0.2700	0.2500	0.2000	0.1800	0.1800
25	0.3000	0.2700	0.2500	0.2000	0.1800	0.1710
30	0.3000	0.2700	0.2500	0.2000	0.1800	0.1620
35	0.3000	0.2700	0.2500	0.2000	0.1800	0.1505
40	0.3000	0.2700	0.2500	0.2000	0.1800	0.1390
45	0.3000	0.2700	0.2500	0.2000	0.1800	0.1295
50	0.3000	0.2700	0.2500	0.2000	0.1800	0.1200
55	0.3000	0.2700	0.2500	0.2000	0.1800	0.0480

Disability

Rates varying by age and sex for salaried employees. Representative rates are shown below (a 10% load is added to the rates shown):

	Sex	
Age	*Male*	*Female*
20	0.00029	0.00030
25	0.00038	0.00047
30	0.00048	0.00080
35	0.00069	0.00136
40	0.00117	0.00211
45	0.00202	0.00323
50	0.00358	0.00533
55	0.00722	0.00952
60	0.01256	0.01159

Rates varying by age and sex for hourly employees. Representative rates are shown below:

	Sex	
Age	*Male*	*Female*
20	0.00064	0.00055
25	0.00093	0.00096
30	0.00134	0.00165
35	0.00199	0.00252
40	0.00314	0.00357
45	0.00505	0.00522
50	0.00830	0.00854
55	0.01502	0.01490
60	0.02266	0.01793

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Retirement for 2015

Rates varying by age and service for salaried employees.

	Years of Service					
Age	*< 21*	*21*	*22*	*23*	*24*	*25 +*
55	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800
56	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
57	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
58	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
59	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
60	0.1000	0.1000	0.1000	0.1000	0.1000	0.2500
61	0.1200	0.1200	0.1200	0.1200	0.2500	0.2500
62	0.3000	0.3000	0.3000	0.5000	0.5000	0.5000
63	0.1600	0.1600	0.4000	0.4000	0.4000	0.4000
64	0.1600	0.4000	0.4000	0.4000	0.4000	0.4000
65	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
66	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
67	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

Rates varying by age and service for hourly employees

	Years of Service					
Age	*< 21*	*21*	*22*	*23*	*24*	*25 +*
55	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800
56	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
57	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
58	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
59	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
60	0.1500	0.1500	0.1500	0.1500	0.1500	0.2500
61	0.1000	0.1000	0.1000	0.1000	0.2500	0.2500
62	0.2500	0.2500	0.2500	0.5000	0.5000	0.5000
63	0.1200	0.1200	0.4000	0.4000	0.4000	0.4000
64	0.1200	0.4000	0.4000	0.4000	0.4000	0.4000
65	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
66	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
67	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

Lafarge North America Inc. Retirement Plan
EIN 58-1290226/ PN 001
Attachment to 2015 Schedule SB Part V – Statement of Actuarial Assumptions/Methods

Retirement after 2015

Rates varying by age and service for salaried employees

	Years of Service					
Age	*< 21*	*21*	*22*	*23*	*24*	*25 +*
55	0.0680	0.0680	0.0680	0.0680	0.0680	0.0680
56	0.0425	0.0425	0.0425	0.0425	0.0425	0.0425
57	0.0425	0.0425	0.0425	0.0425	0.0425	0.0425
58	0.0425	0.0425	0.0425	0.0425	0.0425	0.0425
59	0.0850	0.0850	0.0850	0.0850	0.0850	0.0850
60	0.0850	0.0850	0.0850	0.0850	0.0850	0.2125
61	0.1020	0.1020	0.1020	0.1020	0.2125	0.2125
62	0.2550	0.2550	0.2550	0.4250	0.4250	0.4250
63	0.1360	0.1360	0.3400	0.3400	0.3400	0.3400
64	0.1360	0.3400	0.3400	0.3400	0.3400	0.3400
65	0.3400	0.3400	0.3400	0.3400	0.3400	0.3400
66	0.3400	0.3400	0.3400	0.3400	0.3400	0.3400
67	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

Rates varying by age and service for hourly employees.

	Years of Service					
Age	*< 21*	*21*	*22*	*23*	*24*	*25 +*
55	0.0680	0.0680	0.0680	0.0680	0.0680	0.0680
56	0.0850	0.0850	0.0850	0.0850	0.0850	0.0850
57	0.0850	0.0850	0.0850	0.0850	0.0850	0.0850
58	0.1275	0.1275	0.1275	0.1275	0.1275	0.1275
59	0.1275	0.1275	0.1275	0.1275	0.1275	0.1275
60	0.1275	0.1275	0.1275	0.1275	0.1275	0.2125
61	0.0850	0.0850	0.0850	0.0850	0.2125	0.2125
62	0.2125	0.2125	0.2125	0.4250	0.4250	0.4250
63	0.1020	0.1020	0.3400	0.3400	0.3400	0.3400
64	0.1020	0.3400	0.3400	0.3400	0.3400	0.3400
65	0.3400	0.3400	0.3400	0.3400	0.3400	0.3400
66	0.3400	0.3400	0.3400	0.3400	0.3400	0.3400
67	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

Lafarge North America Inc. Retirement Plan
EIN 58-1290226/PN 001
Attachment to 2015 Schedule SB Part V – Statement of Actuarial Assumptions/Methods

Deferred vested benefit commencement date	Current inactives: earlier of unreduced retirement age or age 62 Current actives: earlier of age 62 with 5 years of vesting service or age 65
Form of payment for future retirees	12% Life annuity 10% 50% Joint and Survivor annuity 12% 100% Joint and Survivor annuity 6% Ten year certain and life annuity 60% Lump sum For current deferred vesteds, normal unmarried form
Lump sums	Calculated using segment interest rates and 2015 IRC § 417(e)(3) unisex mortality
Percent married	75% of males; 75% of females
Spouse age	Wife three years younger than husband
Valuation pay	Base pay for the prior year increased by salary scale plus estimated bonus (bonus is estimated based on pay grade bonus percentage multiplied by prior year base pay; for participants who are covered under a LTD plan, the pay equal to base pay is level until retirement)

Lafarge North America Inc. Retirement Plan
EIN 58-1290226/ PN 001
Attachment to 2015 Schedule SB Part V – Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	3% rate of active participants assumed to be terminated during 2016 and 2017 through divestitures or restructuring, in addition to rates from 2015 for certain business units as noted below. Special early retirement benefits are applicable for those participants meeting eligibility rules. All retirement eligible participants are assumed to commence benefits immediately

Business Unit	Rate for 2015
Davenport	75%
Maryland Ready Mix	10%
Arizona	25%

Forms of payment for participants affected by special early retirement:

27%	Life annuity
22.5%	50% joint and survivor annuity
27%	100% joint and survivor annuity
13.5%	Ten year certain and life annuity
10%	Lump sum

Administrative expense	$5,249,000
Other	January 1, 2015 assets reported by the trustee were reduced by $251,610 as an estimate of benefits allocable to this plan.
Change in assumptions since prior year	The retirement rates were changed to accelerate the reduction from 2020 to 2016 as a result of the acceleration of the plan freeze to 2015. The unpredictable contingent event assumption (including form of payment assumption) was changed to reflect current expectations. The lump sum mortality was updated from the 2014 § 417(e) mortality table to the 2015 § 417(e) mortality table.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LAFARGE NORTH AMERICA INC. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LAFARGE NORTH AMERICA INC.

D Employer Identification Number (EIN)
58-1290226

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	503,406,914
b Actuarial value	**2b**	482,802,657

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,446	387,618,246	387,618,246
b For terminated vested participants	1,662	63,720,978	63,720,978
c For active participants	1,058	105,260,233	115,420,320
d Total	7,166	556,599,457	566,759,544

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.30%
6 Target normal cost	**6**	9,312,162

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE DAVID WEBBER

Signature of actuary

October 7, 2016

Date

David Webber, FSA

Type or print name of actuary

1406137

Most recent enrollment number

TOWERS WATSON DELAWARE INC

Firm name

703-258-8000

Telephone number (including area code)

901 North Glebe Road

Arlington VA 22203

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 10.34 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		19,179
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.41%		1,229
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		20,408
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	85.18 %
15	Adjusted funding target attainment percentage	15	85.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2015	4,600,000	0			
07/15/2015	4,600,000	0			
10/14/2015	4,600,000	0			
04/20/2016	11,000,000	0			
09/14/2016	1,900,000	0			
			Totals ► 18(b)	26,700,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	25,227,055

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%	☐ N/A, full yield curve used
b Applicable month (enter code)			**21b**	4
22 Weighted average retirement age			**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**		

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9,312,162
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	83,956,887	5,671,138
b Waiver amortization installment		0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	14,983,300

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	14,983,300
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	25,227,055
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	10,243,755
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected				☐ 2 plus 7 years		☒ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☒ 2009	☐ 2010	☒ 2011			

42 Amount of acceleration adjustment	**42**	2,993,709
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

Lafarge North America Inc. Retirement Plan (LNARP)
EIN 58-1290226
PN 001
Attachment to 2015 Form 5500, Schedule SB, Line 22: Weighted Average Retirement Age

Each Employee is assumed to retire in accordance with the table of retirement rates. The weighted average retirement age is derived by applying these rates to an employee with the characteristics at plan entry of an average current plan participant. The average participant entered the plan at age 33. The average participant age is 49 and the average participant service is 16. The number of employees expected to retire at each potential age is shown below. The weighted average retirement age is 61. The weighted average retirement age is computed as follows:

Salaried:

(A) Age	(B) Probability of Attaining Age	(C) Retirement Rate	(D) Percentage Retiring at Each Age	(A) * (D)
55	1.000	0.0680	0.068	3.740
56	0.932	0.0425	0.040	2.218
57	0.892	0.0425	0.038	2.162
58	0.854	0.0425	0.036	2.106
59	0.818	0.0850	0.070	4.103
60	0.749	0.2125	0.159	9.545
61	0.590	0.2125	0.125	7.642
62	0.464	0.4250	0.197	12.233
63	0.267	0.3400	0.091	5.718
64	0.176	0.3400	0.060	3.834
65	0.116	0.3400	0.040	2.570
66	0.077	0.3400	0.026	1.722
67	0.051	1.0000	0.051	3.394
			Weighted Average Retirement Age (Salaried)	60.986

Hourly:

(A) Age	(B) Probability of Attaining Age	(C) Retirement Rate	(D) Percentage Retiring at Each Age	(A) * (D)
55	1.000	0.0680	0.068	3.740
56	0.932	0.0850	0.079	4.436
57	0.853	0.0850	0.072	4.132
58	0.780	0.1275	0.099	5.770
59	0.681	0.1275	0.087	5.121
60	0.594	0.2125	0.126	7.574
61	0.468	0.2125	0.099	6.064
62	0.368	0.4250	0.157	9.707
63	0.212	0.3400	0.072	4.537
64	0.140	0.3400	0.048	3.042
65	0.092	0.3400	0.031	2.039
66	0.061	0.3400	0.021	1.367
67	0.040	1.0000	0.040	2.693
			Weighted Average Retirement Age (Hourly)	60.221
			Weighted Average Retirement Age for LNARP	60.932

Lafarge North America Inc. Retirement Plan
EIN 58-1290226
PN 001
Attachment to 2015 Schedule SB Part V – Summary of Plan Provisions

Effective Date

May 1, 1959

Sponsoring Employer

Lafarge North America Inc.

Covered Employees

All salaried employees of Lafarge North America Inc. at the following locations:

- The Corporate offices
- U.S. Cement Region
- Western Cement Region
- Prior to May 13, 2002, the Pavers and Walls Division — Wixom of Lafarge North America Inc.
- Aggregates, Concrete & Asphalt East and West
- The Lafarge Gypsum Division

Mineral Solutions Inc. — All salaried and nonbargained, hourly employees

Friday Harbor Sand & Gravel Co. — All salaried employees

Prior to October 1, 1998, Anchor Water Company — All salaried employees

Lafarge Canada Inc. — Those salaried employees who:

- Transfer (or were transferred prior to July 1, 1994) to employment with Lafarge Canada Inc. directly from Lafarge North America Inc., and
- Are (or were, with respect to transfers prior to July 1, 1994) employees of Lafarge North America Inc. at the time of such transfer

Prior to August 13, 2003, Lafarge Florida Inc. — All salaried employees

Prior to July 1, 2003, Tews Company — All salaried employees

Redland Quarries NY Inc. — All salaried and nonbargained, hourly employees

Redland Genstar, Inc. — All salaried and nonbargained, hourly employees at the following locations: Branchville, Chase, Churchville, Frederick, Jessup, Landover, Marriotsville, Medford, Rockville, Rosedale, Texas, Towson, and Joppa (hired before August 1, 2008), Maryland Plant

Lafarge West, Inc. — All salaried and nonbargained, hourly employees

Lafarge Southwest, Inc. — All salaried and nonbargained, hourly employees

Lafarge Dakota Inc. — All salaried employees

Cement Transport, Ltd. — All salaried employees

Lafarge Midwest, Inc. — All salaried employees

Presque Isle Corporation — All salaried employees

Whitestone Supply Company — All salaried employees

EO Stone Acquisition, Ltd — All salaried employees

Whitestone Supply Company of Lordstown— All salaried employees

Systech Environmental Corporation — All salaried and nonbargained, hourly employees

Tampa — all employees eligible to participate in the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Tampa) as of December 31, 2006

Non-Bargaining Unit Sites — All employees eligible to participate in the Lafarge North America Inc. Pension Plan for Hourly Compensated Employees (Non-Bargaining Unit Sites) as of December 31, 2006.

Blue Circle Heritage — All employees eligible to participate in the Lafarge North America Inc. Retirement Plan for Blue Circle Heritage Employees as of December 31, 2008.

Covered employees exclude certain nonresident aliens, leased employees and members of a collective bargaining unit whose benefits are subject to good faith bargaining not covered under this plan.

Employees hired on or after January 1, 2009 do not participate in this plan.

Hourly employees at Cave-in Rock Illinois who became salaried employees as of August 1, 2012.

Hourly employees of Aggregates and Concrete of West US Chicago who became salaried employees as of September 1, 2012.

Participation Date

First day of the month following attainment of age 21

1,000 hours of service in the 12 month period following date of hire
If applicable, participation date as determined in the Lafarge North America Inc. Pension Plan for Hourly Compensation Employees (Tampa) and (Non-Bargaining Unit Sites) Plans and the Lafarge North America Inc. Retirement Plan for Blue Circle Heritage Employees.

Lafarge North America Inc. Retirement Plan
EIN 58-1290226
PN 001
Attachment to 2015 Schedule SB Part V – Summary of Plan Provisions

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment by Lafarge North America Inc. following attainment of age 18
Credited service	Credited service as defined as follows: Years and rounded months of service following attainment of age 21. Each participant who was both an active employee of Blue Circle North America Inc. ("BCNA") and a participant in the Blue Circle Inc. Pension Plan is entitled to service credit for periods of employment with BCNA prior to January 1, 2002 which are taken into account in determining the participant's credited service and eligibility service under the Blue Circle Inc. Pension Plan. A participant is not entitled to this service credit if he elects to receive a lump-sum distribution of his benefit under the Blue Circle Inc. Pension Plan. For purposes of determining the minimum accrued benefit as of December 31, 2001, Credited Service is defined as: i. Years and months of service before January 1, 1976 as a salaried employee (or an hourly employee transferring to salaried status) after age 30 ii. Years and months of service on or after January 1, 1976 and before January 1, 1985 and after age 25 iii. Years and months of service on or after January 1, 1985 and after age 21.
Earnings	Compensation paid during a month to a covered employee, including overtime, commissions, annual performance bonuses and salary reductions for contributions under IRC Section 125 and 401(k) and excluding all other compensation. Compensation for a one-year period may not exceed $200,000 (as adjusted for cost of living increases). For participant performing service at the Joppa, Illinois plan, earnings paid while represented by Local Union No 3907 of the United Mineworkers of America will be treated as earnings for the plan and included in final average earnings.
Final average earnings	The average of earnings for the 60 consecutive months out of the participant's last 120 months for which earnings is highest.
Primary Social Security benefit	The projected amount of the participant's primary Social Security benefit according to the law in effect at the date of termination of employment assuming continued employment with the plan sponsor to age 62.

Lafarge North America Inc. Retirement Plan
EIN 58-1290226
PN 001
Attachment to 2015 Schedule SB Part V – Summary of Plan Provisions

Normal retirement date (NRD)	First day of the month coinciding with or next following the attainment age 65.
Monthly pension benefit	(i) A participant who reaches normal retirement is entitled to a benefit which is the greatest of: 1.33% of final average earnings for each year of credited service The amount the Employee would have received under the largest pension factor then in effect for retirements under Article 1 Section 1 of the Lafarge North America Inc. Pension Plan for Multi-Plant or under the Fredonia or Paulding Supplement to the Lafarge North America Inc. Hourly Pension Plan (Cement-Boilermakers) counting all years of continuous service. Minimum accrued benefit as of December 31, 2001: The benefit defined above cannot be less than the life annuity actuarial equivalent of the December 31, 2001 accrued benefit calculated under the prior benefit formula. In general the benefit formula prior to January 1, 2002 is: 1½% of final average earnings for each year of credited service (35 year maximum) less 1½% of the primary social security benefit for each year of credited service (33 1/3 year maximum) (ii) For participants of the Lafarge North America Inc. Pension Plan for Hourly Compensation Employees (Non-Bargaining Unit Sites) as of December 31, 2006, the monthly benefit is the sum of (a) $15.50 multiplied by credited service to December 31, 2006 plus (b) the formula in (i) above but reflecting only post-2000 earnings and post-2000 credited service. (iii) For participants of the Lafarge North America Inc. Retirement Plan for Blue Circle Heritage Employees, the benefit payable under this plan will be reduced by the benefit payable under any offsetting plan. Offsetting plans are other defined benefit pension plans or retirement plans, including the Blue Circle Inc. Pension Plan, under which a benefit is determined, based on service with respect to which the participant is also entitled to credited service under this plan. Participants who elect to receive benefits from the Blue Circle Inc. Pension Plan in the form of a lump sum will not be entitled to receive credited service under this plan for periods of employment with Blue Circle prior to January 1, 2002. (iv) For Joppa participants who were participants in the North America Inc. Pension Plan for Hourly Compensated Employees (Multi-Plant), the benefit payable under this plan is reduced by the benefit payable under the Multi-Plant plan. Effective December 31, 2018, future benefit accruals will cease (credited service and final average earnings will be frozen as of December 31, 2018). The plan was amended in 2015 to accelerate the freeze to June 30, 2015.

Monthly preretirement death benefit	50% of the monthly vested pension benefit as of the date of death, reduced for 50% joint and survivor election and reduced for payment as early as the participant's earliest retirement date.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	First day of month coinciding with or following his 55th birthday. For participants who begin service on or after January 1, 2002, the completion of at least 5 years of vesting service is also required.
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing 5 years of vesting service. Participants employed on the closing date specified in the 2011 Vulcan Exchange, 2011 Martin Marietta Materials (MMM) Exchange, 2011 Argos Purchase Agreements, 2012 Eagle Purchase Agreement, and various divestitures in 2013 including the Gypsum business are 100% vested.
Disability	Covered by Employer's LTD Plan: A participant who is unable to obtain gainful employment by reason of physical or mental disability, and if such disability continues for at least six months and the participant is eligible for company long-term disability benefits, will be eligible for plan disability benefits. Not covered by Employer's LTD Plan: A participant who incurs a disability that entitles him to Social Security disability benefits will be eligible for plan disability benefits commencing after any short-term disability benefits and/or workers compensation benefits have expired.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.
Special early retirement	In connection with the disposition or closing of a facility or the restructuring of operations, employees meeting the following criteria: ► Age 50 with 5 years of credited service, and ► Age plus credited service is at least 65, and ► If hired on or after January 1, 2002, 5 years of active participation

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Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit reduced by the early retirement factors in the table below (further extrapolated by months). Benefits are unreduced for participants who satisfy the Rule of 85 (attainment of age 60 and age plus credited service total 85 or more). For participants who attained age 45 or greater as of January 1, 1998, and were participants in the prior plan, benefits are unreduced if 30 or more years of credited service are completed.

Early Retirement Reduction Factors

Age at Which Benefit Commences	Early Retirement Factor
64	1.00
63	1.00
62	.94
61	.88
60	.82
59	.76
58	.70
57	.64
56	.58
55	.52

Postponed retirement	Greater of the monthly pension benefit based on average earnings and service at the actual retirement date or the monthly pension benefit at the actual retirement date that is actuarially equivalent to the benefit calculated at normal retirement date.
Vested termination	Monthly pension benefit is equal to the accrued normal retirement benefit as of the date of termination. If the benefit starts before normal retirement date, the benefit will be reduced using early retirement benefit reduction factors.
Disablement	For covered employees: Covered by LTD Plan: Monthly pension benefit based on credited service the participant would have earned had he worked until normal retirement age and earnings rate received immediately prior to disablement. Benefits may be paid before normal retirement subject to early retirement reductions. Not Covered by LTD Plan: Monthly pension benefit based on credited service the participant would have earned had he continued employment during the period eligible to receive Social Security disability benefits and earnings rate received immediately prior to disablement. The participant may elect immediate unreduced benefits payable as a life annuity.

Preretirement death	Monthly preretirement death benefits on behalf of both active and terminated vested employees are reduced as described above.
Special early retirement	Immediate commencement of unreduced monthly pension benefit equal to the accrued normal retirement benefit. Generally available to all participants age 50 with 65 points (age + service) in connection with the disposition or closing of a facility or the restructuring of operations. Under special early retirement, participants are eligible for the immediate commencement of an unreduced retirement. A special lump sum option was available for special early retirements from March 1, 2012 to January 1, 2013: the lump sum benefit is equal to the excess of the actuarial present value of the special early retirement pension over the actuarial present value of the early retirement pension or deferred vested pension, if not early retirement eligible. The amount of the lump sum payment could not exceed the lesser of (a) 50% of the present value of the special early pension or (b) the present value of the maximum allowable benefit guaranteed by the PBGC for 2012. The residual pension was equal to the special early pension multiplied by one minus a fraction where the numerator was the lump sum payment made and denominator was the actuarial present value of the special early retirement pension. Employees terminating prior to April 1, 2011 were also eligible for a pre-62 Social Security Supplement equal to the estimated Primary Social Security Benefit as in effect at early retirement date that would be payable at age 62 taking into account compensation before that date.

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Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as a life annuity (if the participant is unmarried), an actuarially equivalent 50% joint and survivor annuity (if the participant is married), or if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are:

- 75% joint and survivor annuity (married participants only)
- 100% joint and survivor annuity (married participants only)
- Life annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Lump sum if the present value of the total benefit exceeds $1,000 but does not exceed $7,500
- Lump sum (for participants who complete an hour of service on or after April 1, 2014) which must be elected within a limited period following termination of employment, unless the lump sum does not exceed $7,500
- Certain participants who terminated prior to April 1, 2014 were eligible to elect a lump sum for a limited period during 2014, with the lump sum payable effective September or November 2014. A similar lump sum program was offered during 2012 for certain terminated participants
- Partial lump sum for special early retirements from March 1, 2012 to January 1, 2013

Actuarial equivalence for optional form conversion other than lump sum form of payment:

- Participant mortality: UP 1994 blended 80% males; 20% females
- Beneficiary mortality: UP 1994 blended 20% males; 80% females
- Interest rate: 6.00%

Lump sums are calculated using IRC § 417(e) assumptions and reflect the present value of the normal retirement benefit.

An automatic lump sum distribution is made if the present value of benefits is no more than $1,000 ($5,000 effective January 1, 2016) and $5,000 for survivor benefits.

Participants who participated in the LNARP prior to January 1, 2002, or who are receiving benefits under LNARP as a result of a spinoff or transfer of liabilities and assets into LNARP, may have other benefit payment options and definitions of actuarial equivalence applicable to all or part of their benefits.

Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Changes in Plan Provisions Since Prior Year Valuation and Other Events

The ongoing lump sum for participants who have an hour of service on or after April 1, 2014 was added via plan amendment during 2014. The limited period lump sum offering for certain participants who terminated prior to April 1, 2014 was also added via plan amendment during 2014 for payment effective September 2014. Both of these plan changes were reflected in the 2014 valuation.

Lafarge sponsored an additional limited period lump sum offering for a small group of participants for payment effective November 2014. This plan change is reflected in this valuation.

In 2014, Lafarge divested certain facilities in Maryland (Aggregates) and New Mexico affecting a limited number of plan participants. Vesting was granted to participants who were not vested. Certain participants became eligible for special early retirement in 2014, primarily due to these transactions. These transactions are reflected in the 2015 valuation.

At the end of March 2015, Lafarge adopted a plan change to accelerate the pension plan freeze from December 31, 2018 to June 30, 2015. This plan change is reflected in the 2015 valuation.

Effective July 2015, Lafarge (the parent company of Lafarge North America Inc.) merged with Holcim to form LafargeHolcim. This did not impact the plan valuation, and the plan sponsor remains Lafarge North America Inc.

Effective July 20, 2015, LafargeHolcim divested certain operations in Davenport, Iowa to Summit Materials, Inc., which affected a limited number of plan participants. In December 2015, the plan was amended to grant vesting to affected participants that were not already vested, if any. This transaction is not reflected in the 2015 valuation except as an unpredictable contingent event assumption triggering special early retirement.

In December 2015, LafargeHolcim amended the plan to increase the automatic lump sum distribution level from $1,000 to $5,000. This was not reflected in the valuation.

Also in December 2015, LafargeHolcim purchased an annuity from an insurer for $29,038,052 (including final price adjustments), settling obligations for 1,497 retirees. The average monthly benefit for the affected retirees was $140 and their average age was 72.9.

Willis Towers Watson is not aware of any other plan changes which are required to be reflected.

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Attachment to 2015 Schedule SB, Schedule SB, Line 32 - Schedule of Amortization Bases

	Type of Base	Date Established	Remaining Amortization Period (Years)	Present Value of Remaining Installments	Amortization Installment
1	Shortfall	01/01/2015	7	(9,555,220)	(1,589,062)
2	Shortfall	01/01/2014	6	(23,165,707)	(4,360,579)
3	Shortfall	01/01/2013	5	13,156,688	2,879,467
4	Shortfall	01/01/2012	4	(60,281,134)	(16,128,300)
5	Shortfall – 15 years	01/01/2011	11	72,780,838	8,930,084
6	Shortfall	01/01/2010	2	330,631	169,127
7	Shortfall – 15 years	01/01/2009	9	90,690,791	12,776,692
8	InstallmentAcceleration	01/01/2011			2,993,709
Total				83,956,887	5,671,138

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Attachment to 2015 Schedule SB, Line 24 – Change in Non-Prescribed Actuarial Assumptions

The unpredictable contingent event assumption was changed to the assumption noted below:

3% rate of active participants assumed to be terminated during 2016 and 2017 through divestitures or restructuring, in addition to rates from 2015 for certain business units as noted below. Special early retirement benefits are applicable for those participants meeting eligibility rules. All retirement eligible participants are assumed to commence benefits immediately

Business Unit	Rate for 2015
Davenport	75%
Maryland Ready Mix	10%
Arizona	25%

Forms of payments for participants affected by special early retirement:

27%	Life annuity
22.5%	50% joint and survivor annuity
27%	100% joint and survivor annuity
13.5%	Ten year certain and life annuity
10%	Lump sum

The retirement rates were changed to accelerate the reduction from 2020 to 2016 as a result of the acceleration of the plan freeze to 2015.