

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>07/01/1979</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>JOHNSON WELDED PRODUCTS, INC.</u> <u>625 SOUTH EDGEWOOD AVE.</u> <u>URBANA, OH 43078</u>	2b Employer Identification Number (EIN) <u>34-1045830</u> 2c Plan Sponsor's telephone number <u>937-652-1242</u> 2d Business code (see instructions) <u>332900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/14/2016</u>	<u>LILLI ANN JOHNSON</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

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Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 304
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 248
a(2) Total number of active participants at the end of the plan year	6a(2) 274
b Retired or separated participants receiving benefits.....	6b 11
c Other retired or separated participants entitled to future benefits.....	6c 35
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 320
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 0
f Total. Add lines 6d and 6e	6f 320
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 317
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 30
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOHNSON WELDED PRODUCTS, INC.</u>		D Employer Identification Number (EIN) <u>34-1045830</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	433485	438799
(2) Participant contributions	1b(2)	15932	1350
(3) Other.....	1b(3)	2310	2830
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	65576	258809
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7136529	6881291
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5459319	5944001
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13113151	13527080

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	0	
i Acquisition indebtedness	1i		
j Other liabilities	1j	1242	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1242	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13111909	13527080
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	532762	
(B) Participants	2a(1)(B)	563552	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1096314
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	172161	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	264519	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		436680
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	176967	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	123879	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		53088
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-572393
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1013706

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	596320	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		596320
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	500	
(4) Other	2i(4)	1715	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2215
j Total expenses. Add all expense amounts in column (b) and enter total	2j		598535

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		415171
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RL RING & ASSOCIATES, LTD

(2) EIN: 45-2768877

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOHNSON WELDED PRODUCTS, INC.</u>	D Employer Identification Number (EIN) <u>34-1045830</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0873936</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



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Dublin, Ohio 43017

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fax (866) 289-2142

INDEPENDENT AUDITOR'S REPORT

To the Trustees of the
Johnson Welded Products, Inc. Profit Sharing Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the Johnson Welded Products, Inc. Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Johnson Welded Products, Inc. Profit Sharing Plan as of December 31, 2015 and 2014, and the changes in its net assets available for benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets held for investment purposes at December 31, 2015, Schedule of Assets Acquired and Disposed of Within Year ended December 31, 2015, and the Schedule of Reportable Transactions for the year ended December 31, 2015 together referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*R.L. Ring and Associates, Ltd.
dba Taylor, Applegate, Hughes*

RL Ring & Associates, Ltd
dba Taylor, Applegate, Hughes
Springfield, Ohio
September 30, 2016

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2015 or fiscal plan year beginning		01/01/2015	and ending
		12/31/2015	
A	This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or	
		☒ a single-employer plan; ☐ a DFE (specify) ____	
B	This return/report is:	☐ the first return/report; ☐ the final return/report;	
		☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;	
		☐ special extension (enter description)	

Part II Basic Plan Information—enter all requested information			
1a	Name of plan Johnson Welded Products, Inc. Profit Sharing Plan	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 07/01/1979
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Johnson Welded Products, Inc. 625 South Edgewood Ave. Urbana OH 43078	2b	Employer Identification Number (EIN) 34-1045830
		2c	Plan Sponsor's telephone number (937) 652-1242
		2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			Lilli Ann Johnson
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

**JOHNSON WELDED PRODUCTS, INC.
PROFIT SHARING PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014**



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INDEPENDENT AUDITOR'S REPORT

To the Trustees of the
Johnson Welded Products, Inc. Profit Sharing Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the Johnson Welded Products, Inc. Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Johnson Welded Products, Inc. Profit Sharing Plan as of December 31, 2015 and 2014, and the changes in its net assets available for benefits for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets held for investment purposes at December 31, 2015, Schedule of Assets Acquired and Disposed of Within Year ended December 31, 2015, and the Schedule of Reportable Transactions for the year ended December 31, 2015 together referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*R.L. Ring and Associates, Ltd.
dba Taylor, Applegate, Hughes*

RL Ring & Associates, Ltd
dba Taylor, Applegate, Hughes
Springfield, Ohio
September 30, 2016

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2015 AND 2014

	December 31,	
	<u>2015</u>	<u>2014</u>
ASSETS		
Investments at fair value :		
Money market, CDs and cash	\$ 258,809	\$ 65,576
Common stocks	6,881,291	7,136,529
Mutual and closed-end funds	846,886	826,738
American Funds	<u>5,097,115</u>	<u>4,632,581</u>
Total Investments	13,084,101	12,661,424
Receivables:		
Employer contribution	400,000	400,000
Employer matching contributions	38,799	33,485
Participant receivables	1,350	15,932
Other receivables	-	2,310
Prepaid federal income tax	<u>2,830</u>	<u>-</u>
Total Receivables	442,979	451,727
Total Assets	<u>\$ 13,527,080</u>	<u>\$ 13,113,151</u>
LIABILITIES		
Deferred employer contribution	<u>-</u>	<u>1,242</u>
Total Liabilities	<u>-</u>	<u>1,242</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 13,527,080</u>	<u>\$ 13,111,909</u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2015

	December 31, <u>2015</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment Income:	
Interest	\$ 17
Dividends - common stock	172,161
Dividends - mutual & closed-end funds	264,519
Realized gains on investments sold	53,088
Net appreciation (depreciation) in fair value of investments	<u>(572,393)</u>
Net Investment Income (Loss)	(82,608)
Contributions:	
Employee - participant directed 401(k)	563,552
Employer matching - participant directed 401(k)	132,762
Employer contribution - nonparticipant directed profit sharing	<u>400,000</u>
Total Contributions	<u>1,096,314</u>
 Total Additions	 <u>1,013,706</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	596,320
Foreign taxes paid	1,715
Administrative expenses	<u>500</u>
Total Deductions	<u>598,535</u>
 Net Increase (Decrease)	 415,171
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	<u>13,111,909</u>
End of year	<u><u>\$ 13,527,080</u></u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 1 - DESCRIPTION OF PLAN

The following description of the Johnson Welded Products, Inc. Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all employees who are age eighteen or older and have completed one year of service with Johnson Welded Products, Inc. ("Company"). The Plan became effective on July 1, 1979. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions - Participant contributions consist of amounts participating employees have elected to defer from their compensation, up to the maximum allowed by the Internal Revenue Code. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers approximately ten mutual funds as investment options for participants. The Company may contribute a matching contribution, the exact percentage to be determined each year by the Company, for all participant deferrals up to a maximum of the lesser of 25% of the participant's contribution or 1.75% of the participant's compensation. The matching Company contribution is invested in the mutual funds directed by the participants. Additional profit sharing amounts may be contributed at the option of the Company's management and are invested in a portfolio of investments as directed by the Company. Contributions are subject to certain limitations.

Participant Accounts - Each participant's account is credited with the participant's compensation and allocations of (a) the Company's matching contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their account is based on years of continuous service. A participant is 100% vested after six years of credited service.

Participant Loans - Participant loans are not permitted by the Plan.

Payment of Benefits - On termination of service due to death, disability or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, or periodic payments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 1 - DESCRIPTION OF PLAN (CONTINUED)

Forfeited Accounts – At December 31, 2015 and 2014, forfeited non-vested accounts totaled \$6,698 and \$2,066 respectively. These accounts will be used to reduce future employer contributions. Employer contributions were reduced by \$10,600 and \$11,091 for 2015 and 2014 respectively, from forfeited non-vested accounts.

NOTE NO. 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are shown at the fair value as reported by the trustee of the Plan's assets. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Corporate bonds are valued based on yield currently available. Certificates of deposit are valued based on original cost plus accrued interest.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded in the financial statements when proper distribution request forms have been submitted and the benefits have been paid. Withdrawing participants who had submitted distribution request forms but to whom benefits had not yet been paid amounted to \$7,645 and \$4,570 as of December 31, 2015 and 2014 respectively.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 3 – INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets. These shares are held entirely in the participant-directed portion of the Plan.

	December 31, <u>2015</u>	<u>2014</u>
American Balanced Fund Class R-2, 36,237.053 and 29,340.15 shares, respectively	\$ 858,818	\$ 722,354

During 2015, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by (\$519,305) as follows:

Nonparticipant-directed – common stocks	\$ (321,989)
Nonparticipant-directed – mutual and closed-end funds	(3,086)
Participant-directed – American Funds	<u>(247,318)</u>
Net change in fair value	\$ <u>(572,393)</u>

ASC No. 820, *Fair Value Measurement and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

The following are descriptions of the Plan's valuation methodologies for assets measured at fair value:

Level 1 – Based on quoted market prices which are comprised of publicly traded securities and mutual funds

Level 2 – Based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active

Level 3 – Based on measurements the entity inputs which are developed by the entity and not derived or corroborated by market inputs. Certain types of investments are classified within Level 3 because they trade infrequently and therefore have little or no price transparency. These investments are structured primarily as alternative investments.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 3 – INVESTMENTS (CONTINUED)

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2015, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market, CDs and cash	\$ 258,809	\$	\$ -	\$ 258,809
Common stocks	6,881,291			6,881,291
Mutual & closed-end funds	<u>5,944,001</u>	<u>-</u>	<u>-</u>	<u>5,944,001</u>
Total	13,084,101	-	-	13,084,101

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2014, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market, CDs and cash	\$ 65,576	\$ -	\$ -	\$ 65,576
Common stocks	7,026,329	-	-	7,026,329
Champaign Telephone Co.	-	110,200	-	110,200 *
Mutual & closed-end funds	<u>5,459,319</u>	<u>-</u>	<u>-</u>	<u>5,459,319</u>
Total	12,551,224	110,200	-	12,661,424

*Champaign Telephone Co. is a closely held entity and its common stock does not trade on a regular basis. At December 31, 2014, the custodian did not assign fair value due to a lack of trading that met its criteria. Therefore, management assigned a fair value after reviewing price and trading activity for a 52 week period. The price selected was the same as the price at which the stock sold on April 23, 2015, the first date of trading for this stock in 2015. All shares of Champaign Telephone Company were sold during 2015.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 4 – NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31, <u>2015</u>	<u>2014</u>
Net Assets:		
Money Market, CDs and Cash	\$ 258,809	\$ 65,576
Stocks	6,881,291	7,136,529
Mutual and closed-end funds	846,886	826,738
Participant receivable	1,350	3,901
Prepaid federal income tax	2,830	-
Less: deferred contributions	<u>-</u>	<u>(852)</u>
	\$7,991,166	\$8,031,892
		Year Ended December 31, <u>2015</u>
Changes in Net Assets:		
Contributions		\$ 400,000
Interest		
Dividends		215,871
Net appreciation		(271,987)
Benefits paid to participants		(382,501)
Foreign taxes paid		(1,715)
Fees & miscellaneous		<u>(394)</u>
		<u>\$ (40,726)</u>

NOTE NO. 5- TAX STATUS

Prior to April 1, 2015, the Plan utilized a prototype plan. The Internal Revenue Service issued a favorable determination letter on this prototype dated November 19, 2001, informing the Plan that it is qualified under the appropriate sections of the Internal Revenue Code. Although the Plan had been amended since receiving the determination letter, the Plan administrator and the Plan's third party administrator believe that the Plan was designed, and was being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan was qualified and the related trust was tax-exempt. The Plan has been restated effective April 1, 2015 and the Internal Revenue Service issued a favorable determination letter on this prototype plan dated March 31, 2014. The operation of the Plan remained unchanged with this restatement.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 6 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants would become 100% vested in their accounts.

NOTE NO. 7 - RELATED PARTY TRANSACTIONS

The Company has paid certain administrative expenses of the Plan. Such payments amounted to \$27,498 during 2015 and \$21,739 during 2014.

NOTE NO. 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE NO. 9 – LATE CONTRIBUTIONS

The employee deferral contributions withheld on December 15, 2014 in the amount of \$13,897.50 were not paid until January 28, 2015. The opportunity cost relating to this has been calculated to be \$51.35 and has been remitted to the Plan in 2015. Both of these amounts were included in receivables as of December 31, 2014.

NOTE NO. 10 – ERRORS AND CORRECTIONS

Excess Distributions - During 2009, a participant received a distribution in excess of his vested balance by \$1,189. In addition, in 2013, a forfeiture was incorrectly computed causing a distribution to a participant in excess of his vested balance by \$1,121. These funds, as adjusted for subsequent earnings and gains or losses, were restored to the Plan during 2015. During 2015, two participants received distributions that were in excess of their vested balances by a total of \$1,272. A request has been made of these individuals to return these excess funds to the Plan. If these individuals do not comply with these requests in the near future, the funds will be restored to the Plan by another acceptable means.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE NO. 10 – ERRORS AND CORRECTIONS (CONTINUED)

Missed Deferral and Match - During the audit of the 2011 Plan year, it was discovered that 401(k) deferral and match was not computed and paid in for the bonuses of two employees although neither had elected this treatment. Therefore, a deposit of \$139 was made during 2015 to correct this situation.

Missed Profit Sharing Allocations - It was discovered during 2015 that an employee was disabled at the time of his termination in 2014. He had not initially received a profit sharing allocation for 2014, but \$115 was deposited in 2015 to correct this. In addition, it was discovered that the termination of a participant's employment in 2013 should have been treated as a retirement. The missed profit sharing contribution in the amount of \$1,809 was deposited into the Plan in 2015. During 2016, it was noted that the termination of an employee in early 2015 qualified as a retirement and he therefore should have received a profit sharing allocation of \$77. This missed profit sharing allocation is expected to be deposited into the Plan in 2016.

NOTE NO. 11 – SUBSEQUENT EVENTS

As of January 1, 2016, the Plan has adopted automatic enrollment for 401(k) participation. At the time an employee becomes eligible for Plan entry, he must either complete an enrollment form or opt out of 401(k) participation.

Subsequent events have been evaluated through September 30, 2016 which is the date the financial statements were available to be issued.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value	<u>Cost</u>	<u>Current Value</u>
American Funds Washington Mutual Investors Fund	1,808.040	shares of mutual fund		68,669
American Funds Investment Company of America	10,923.359	shares of mutual fund		362,437
American Funds Growth Fund of America	5,640.904	shares of mutual fund		223,944
American Funds Income Fund of America	4,329.980	shares of mutual fund		86,686
American Funds New Perspective Fund	4,964.942	shares of mutual fund		173,227
American Funds Bond Fund of America	20,932.808	shares of mutual fund		263,544
American Funds American Balanced Fund	36,237.053	shares of mutual fund		858,818
American Funds EuroPacific Growth Fund	7,773.249	shares of mutual fund		343,189
American Funds Capital World Growth and Inc Fd	14,838.562	shares of mutual fund		636,426
American Funds Money Market Fund	107,302.150	shares of mutual fund		107,302
American Funds 2015 Target Date Retirement Fund	10,450.334	shares of mutual fund		106,489
American Funds 2020 Target Date Retirement Fund	4,662.525	shares of mutual fund		50,822
American Funds 2025 Target Date Retirement Fund	21,390.419	shares of mutual fund		242,995
American Funds 2030 Target Date Retirement Fund	27,446.075	shares of mutual fund		325,785
American Funds 2035 Target Date Retirement Fund	27,180.429	shares of mutual fund		323,719
American Funds 2040 Target Date Retirement Fund	27,783.475	shares of mutual fund		336,180
American Funds 2045 Target Date Retirement Fund	12,923.597	shares of mutual fund		157,539
American Funds 2050 Target Date Retirement Fund	9,210.057	shares of mutual fund		110,060
American Funds 2055 Target Date Retirement Fund	20,890.078	shares of mutual fund		309,382
American Funds 2060 Target Date Retirement Fund	329.599	shares of mutual fund		3,204
American Funds		cash - temporary holdings - forfeitures	6,698	6,698
Abbott Laboratories	900	shares common stock	21,685	40,419
Abbvie Inc Com	1,600	shares common stock	53,099	94,784
Ace Ltd	575	shares common stock	49,992	67,189
Alcoa Inc	3,800	shares common stock	44,986	37,506
America Movil Sa De Cv ADR L	5,300	shares common stock	29,819	74,518
AT&T Inc	2,100	shares common stock	68,810	72,261
Becton Dickinson & Co	300	shares common stock	38,253	46,227
Blackrock Inc.	200	shares common stock	50,133	68,104
Boeing Co.	600	shares common stock	30,265	86,754
Bristol Myers Squibb Co	2,000	shares common stock	65,357	137,580
Caterpillar Inc.	1,980	shares common stock	50,998	134,561
Chipotle Mexican Grill Inc Com	100	shares common stock	31,134	47,985
Cincinnati Financial Ohio	6,600	shares common stock	139,951	390,522
Cisco Sys Inc.	1,800	shares common stock	49,253	48,879
Clorox Co	950	shares common stock	70,397	120,488
Colgate Palmolive Co.	1,950	shares common stock	68,479	129,909
Conagra Foods Inc.	2,250	shares common stock	53,016	94,860
CSX Corp.	4,175	shares common stock	65,010	108,341
Cummins Inc	625	shares common stock	44,838	55,006
Deere & Co.	825	shares common stock	45,188	62,923
Deutsche Post Ag Ord	1,000	shares common stock	28,880	28,242
Dollar General Corp New Com	1,000	shares common stock	53,697	71,870
Dr Pepper Snapple Group Inc	950	shares common stock	44,676	88,540
FedEx Corp	1,280	shares common stock	44,187	190,707
First Energy Corp	900	shares common stock	40,001	28,557
Gopro Inc CL A	700	shares common stock	40,093	12,607
Halyard Health Inc.	97	shares common stock	2,200	3,241
Hino Motors Ltd ADR	650	shares common stock	39,616	75,631
ILL Tool Works Inc.	975	shares common stock	80,030	90,363
Johnson & Johnson	1,010	shares common stock	69,771	103,747
Kimberly Clark Corp	970	shares common stock	71,371	123,481
Kraft Heinz Co	1,180	shares common stock	68,663	85,857
Kroger Co.	6,500	shares common stock	66,210	271,895
Lincoln Elec. Hldgs Inc.	3,600	shares common stock	39,257	186,804
Lowes Companies Inc.	3,300	shares common stock	46,423	250,932
Mattel Inc.	4,425	shares common stock	72,743	120,227
Maxim Integrated Products Inc.	1,800	shares common stock	49,876	68,400
Merck & Co. Inc New Com	1,765	shares common stock	45,317	93,227
Microsoft Corp	2,400	shares common stock	30,846	133,152
Monsanto Co./New	500	shares common stock	43,989	49,260

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d)	(e) Current Value
Identity of Issue, borrower, lessor or similar party			Cost	
Motorola Solutions Inc	312	shares common stock	27,632	21,356
NCR Corporation	1,310	shares common stock	14,499	32,043
Newell Rubbermaid Inc.	788	shares common stock	28,989	34,735
Office Depot	2,152	shares common stock	27,900	12,137
Oshkosh Corp	800	shares common stock	31,511	31,232
Paccar Inc.	2,782	shares common stock	86,635	131,867
Parker Hannifin Corp	990	shares common stock	70,374	96,010
Peabody Energy Corp	80	shares common stock	45,824	614
PepsiCo Inc. NC	2,200	shares common stock	20,219	219,824
Pfizer Inc	2,600	shares common stock	45,027	83,928
PNC Financial Services GP	144	shares common stock	58,659	13,725
Post Holdings Inc	1,650	shares common stock	52,355	101,805
PPL Corporation	1,800	shares common stock	47,006	61,434
Proctor & Gamble	1,125	shares common stock	73,777	89,336
R P M Inc.	5,056	shares common stock	70,368	222,767
Rockwell Automation Inc	775	shares common stock	46,151	79,523
Royal Dutch Shell PLC	1,150	shares common stock	65,526	52,659
Ryder Systems Inc	609	shares common stock	29,636	34,609
Schlumberger Ltd	800	shares common stock	48,658	55,800
Sherwin Williams Company Ohio	250	shares common stock	43,670	64,900
Skechers USA Inc CL A	930	shares common stock	40,404	28,095
Smucker JM Co	500	shares common stock	53,988	61,670
Southwest Airlines	2,280	shares common stock	27,465	98,177
Talen Energy Corp Com	224	shares common stock	3,449	1,396
Target Corporation	1,280	shares common stock	69,188	92,941
Teradata Corp	1,310	shares common stock	15,942	34,610
Tesla Motors Inc	140	shares common stock	39,653	33,601
Texas Instruments	1,240	shares common stock	43,838	67,964
The Scotts Miracle-Gro Company	2,300	shares common stock	67,102	148,373
Under Armour Inc. CI A	4,000	shares common stock	29,690	322,440
VF Corporation	880	shares common stock	59,039	54,780
Vale SA	1,800	shares common stock	43,347	5,922
Volvo AB ADR B	6,600	shares common stock	45,633	60,786
Walgreens Boots Alliance Inc	1,400	shares common stock	55,401	119,217
WesBanco	1,400	shares common stock	29,440	42,028
Worthington Industries	1,500	shares common stock	29,247	45,210
3M Company	1,515	shares common stock	78,348	228,220
American Cap World Growth & Income R4	1,875.259	shares mutual fund	60,893	81,124
American Europacific Growth Fund A	5,799.248	shares mutual fund	181,149	263,112
American New Perspective Fund A	7,395.392	shares mutual fund	183,189	266,382
First Tr Interm Dur Prf & Inc Fd	4,400	shares closed-end fund	100,479	93,588
John Hancock Bk. & Thrift New	4,431	shares closed-end fund	78,873	124,201
PCM Fund Inc.	2,000	shares closed-end fund	30,000	18,480
Morgan Stanley Bank NA		shares money fund	245,002	245,002
Morgan Stanley Private Bank NA		shares money fund	13,807	13,807
				<u>13,084,101</u>

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2015

Form 5500 Schedule H, Item 4i
EIN: 34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, <u>lessor, or similar party</u>	Description of investment including maturity date, rate of interest, collateral, par or <u>maturity value</u>	<u>Costs of acquisitions</u>	Proceeds <u>of dispositions</u>
No reportable transactions			

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2015

Form 5500 Schedule H, Item 4j
EIN: 34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of</u> <u>Party Involved</u>	<u>Description of Asset</u>	<u>Purchase</u> <u>Price</u>	<u>Selling</u> <u>Price</u>	<u>Lease</u> <u>Rental</u>	<u>Expense</u> <u>Incurred with</u> <u>Transaction</u>	<u>Cost of</u> <u>Asset</u>	<u>Current Value</u> <u>of Asset on</u> <u>Transaction Date</u>	<u>Net Gain/</u> <u>or (Loss)</u>

Aggregate transactions greater than 5%:

No reportable transactions

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value	<u>Cost</u>	<u>Current Value</u>
American Funds Washington Mutual Investors Fund	1,808.040	shares of mutual fund		68,669
American Funds Investment Company of America	10,923.359	shares of mutual fund		362,437
American Funds Growth Fund of America	5,640.904	shares of mutual fund		223,944
American Funds Income Fund of America	4,329.980	shares of mutual fund		86,686
American Funds New Perspective Fund	4,964.942	shares of mutual fund		173,227
American Funds Bond Fund of America	20,932.808	shares of mutual fund		263,544
American Funds American Balanced Fund	36,237.053	shares of mutual fund		858,818
American Funds EuroPacific Growth Fund	7,773.249	shares of mutual fund		343,189
American Funds Capital World Growth and Inc Fd	14,838.562	shares of mutual fund		636,426
American Funds Money Market Fund	107,302.150	shares of mutual fund		107,302
American Funds 2015 Target Date Retirement Fund	10,450.334	shares of mutual fund		106,489
American Funds 2020 Target Date Retirement Fund	4,662.525	shares of mutual fund		50,822
American Funds 2025 Target Date Retirement Fund	21,390.419	shares of mutual fund		242,995
American Funds 2030 Target Date Retirement Fund	27,446.075	shares of mutual fund		325,785
American Funds 2035 Target Date Retirement Fund	27,180.429	shares of mutual fund		323,719
American Funds 2040 Target Date Retirement Fund	27,783.475	shares of mutual fund		336,180
American Funds 2045 Target Date Retirement Fund	12,923.597	shares of mutual fund		157,539
American Funds 2050 Target Date Retirement Fund	9,210.057	shares of mutual fund		110,060
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Abbott Laboratories	900	shares common stock	21,685	40,419
Abbvie Inc Com	1,600	shares common stock	53,099	94,784
Ace Ltd	575	shares common stock	49,992	67,189
Alcoa Inc	3,800	shares common stock	44,986	37,506
America Movil Sa De Cv ADR L	5,300	shares common stock	29,819	74,518
AT&T Inc	2,100	shares common stock	68,810	72,261
Becton Dickinson & Co	300	shares common stock	38,253	46,227
Blackrock Inc.	200	shares common stock	50,133	68,104
Boeing Co.	600	shares common stock	30,265	86,754
Bristol Myers Squibb Co	2,000	shares common stock	65,357	137,580
Caterpillar Inc.	1,980	shares common stock	50,998	134,561
Chipotle Mexican Grill Inc Com	100	shares common stock	31,134	47,985
Cincinnati Financial Ohio	6,600	shares common stock	139,951	390,522
Cisco Sys Inc.	1,800	shares common stock	49,253	48,879
Clorox Co	950	shares common stock	70,397	120,488
Colgate Palmolive Co.	1,950	shares common stock	68,479	129,909
Conagra Foods Inc.	2,250	shares common stock	53,016	94,860
CSX Corp.	4,175	shares common stock	65,010	108,341
Cummins Inc	625	shares common stock	44,838	55,006
Deere & Co.	825	shares common stock	45,188	62,923
Deutsche Post Ag Ord	1,000	shares common stock	28,880	28,242
Dollar General Corp New Com	1,000	shares common stock	53,697	71,870
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First Energy Corp	900	shares common stock	40,001	28,557
Gopro Inc CL A	700	shares common stock	40,093	12,607
Halyard Health Inc.	97	shares common stock	2,200	3,241
Hino Motors Ltd ADR	650	shares common stock	39,616	75,631
ILL Tool Works Inc.	975	shares common stock	80,030	90,363
Johnson & Johnson	1,010	shares common stock	69,771	103,747
Kimberly Clark Corp	970	shares common stock	71,371	123,481
Kraft Heinz Co	1,180	shares common stock	68,663	85,857
Kroger Co.	6,500	shares common stock	66,210	271,895
Lincoln Elec. Hldgs Inc.	3,600	shares common stock	39,257	186,804
Lowes Companies Inc.	3,300	shares common stock	46,423	250,932
Mattel Inc.	4,425	shares common stock	72,743	120,227
Maxim Integrated Products Inc.	1,800	shares common stock	49,876	68,400
Merck & Co. Inc New Com	1,765	shares common stock	45,317	93,227
Microsoft Corp	2,400	shares common stock	30,846	133,152
Monsanto Co./New	500	shares common stock	43,989	49,260

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2015

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
	Motorola Solutions Inc	312 shares common stock	27,632	21,356
	NCR Corporation	1,310 shares common stock	14,499	32,043
	Newell Rubbermaid Inc.	788 shares common stock	28,989	34,735
	Office Depot	2,152 shares common stock	27,900	12,137
	Oshkosh Corp	800 shares common stock	31,511	31,232
	Paccar Inc.	2,782 shares common stock	86,635	131,867
	Parker Hannifin Corp	990 shares common stock	70,374	96,010
	Peabody Energy Corp	80 shares common stock	45,824	614
	PepsiCo Inc. NC	2,200 shares common stock	20,219	219,824
	Pfizer Inc	2,600 shares common stock	45,027	83,928
	PNC Financial Services GP	144 shares common stock	58,659	13,725
	Post Holdings Inc	1,650 shares common stock	52,355	101,805
	PPL Corporation	1,800 shares common stock	47,006	61,434
	Proctor & Gamble	1,125 shares common stock	73,777	89,336
	R P M Inc.	5,056 shares common stock	70,368	222,767
	Rockwell Automation Inc	775 shares common stock	46,151	79,523
	Royal Dutch Shell PLC	1,150 shares common stock	65,526	52,659
	Ryder Systems Inc	609 shares common stock	29,636	34,609
	Schlumberger Ltd	800 shares common stock	48,658	55,800
	Sherwin Williams Company Ohio	250 shares common stock	43,670	64,900
	Skechers USA Inc CL A	930 shares common stock	40,404	28,095
	Smucker JM Co	500 shares common stock	53,988	61,670
	Southwest Airlines	2,280 shares common stock	27,465	98,177
	Talen Energy Corp Com	224 shares common stock	3,449	1,396
	Target Corporation	1,280 shares common stock	69,188	92,941
	Teradata Corp	1,310 shares common stock	15,942	34,610
	Tesla Motors Inc	140 shares common stock	39,653	33,601
	Texas Instruments	1,240 shares common stock	43,838	67,964
	The Scotts Miracle-Gro Company	2,300 shares common stock	67,102	148,373
	Under Armour Inc. CI A	4,000 shares common stock	29,690	322,440
	VF Corporation	880 shares common stock	59,039	54,780
	Vale SA	1,800 shares common stock	43,347	5,922
	Volvo AB ADR B	6,600 shares common stock	45,633	60,786
	Walgreens Boots Alliance Inc	1,400 shares common stock	55,401	119,217
	WesBanco	1,400 shares common stock	29,440	42,028
	Worthington Industries	1,500 shares common stock	29,247	45,210
	3M Company	1,515 shares common stock	78,348	228,220
	American Cap World Growth & Income R4	1,875.259 shares mutual fund	60,893	81,124
	American Europacific Growth Fund A	5,799.248 shares mutual fund	181,149	263,112
	American New Perspective Fund A	7,395.392 shares mutual fund	183,189	266,382
	First Tr Interm Dur Prf & Inc Fd	4,400 shares closed-end fund	100,479	93,588
	John Hancock Bk. & Thrift New	4,431 shares closed-end fund	78,873	124,201
	PCM Fund Inc.	2,000 shares closed-end fund	30,000	18,480
	Morgan Stanley Bank NA	shares money fund	245,002	245,002
	Morgan Stanley Private Bank NA	shares money fund	13,807	13,807
				13,084,101