

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/21/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/21/1965</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/21/1965</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE MCGREGOR HOME FOUNDATION</u> <u>14900 PRIVATE DRIVE</u> <u>EAST CLEVELAND, OH 44112</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0714356</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>216-851-8200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>623000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0714356</u>	2c Plan Sponsor's telephone number <u>216-851-8200</u>	2d Business code (see instructions) <u>623000</u>	
2b Employer Identification Number (EIN) <u>34-0714356</u>					
2c Plan Sponsor's telephone number <u>216-851-8200</u>					
2d Business code (see instructions) <u>623000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	ANN CONN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	ANN CONN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) <u>HW&CO</u> <u>23240 CHAGRIN BLVD., SUITE 700</u> <u>CLEVELAND, OH 44122-5450</u>			Preparer's telephone number <u>216-831-1200</u>

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name THE A. M. MCGREGOR HOME	4b EIN 34-0714356 4c PN
5 Total number of participants at the beginning of the plan year	5 336
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 336
a(2) Total number of active participants at the end of the plan year	6a(2) 91
b Retired or separated participants receiving benefits.....	6b 95
c Other retired or separated participants entitled to future benefits.....	6c 133
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 319
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 10
f Total. Add lines 6d and 6e	6f 329
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 12
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code 0

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500
---	---

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value	2a	15299926	
b Actuarial value	2b	15219883	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	139	10573093	10573093
b For terminated vested participants	94	2635883	2635883
c For active participants	103	3758918	3816362
d Total	336	16967894	17025338
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.24%	
6 Target normal cost	6		

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
Signature of actuary	06/07/2016		
MICHAEL L. LIBMAN	Date		
Type or print name of actuary	14-02940		
THE LIBMAN ACTUARIAL GROUP, INC.	Most recent enrollment number		
Firm name	216-398-3888		
5755 GRANGER ROAD SUITE 501 INDEPENDENCE, OH 44131-1442	Telephone number (including area code)		
Address of the firm			

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	38982	8651
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	38982	8651
10	Interest on line 9 using prior year's actual return of <u>2.68</u> %	1045	232
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		162822
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.46</u> %		10522
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance.....		173344
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	40027	8883

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	89.10 %
15	Adjusted funding target attainment percentage	15	89.10 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	86.28 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/06/2015	692000				
			Totals ►	18(b)	692000
				18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date.....	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 665018
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☒ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 3
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a		
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1854253	663458	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	663458	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35)	36	663458	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	665018	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1560	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE LIBMAN ACTUARIAL GROUP, INC.

34-1635800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	9165	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 28 99 13	TRUSTEE	18265	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

19/19 INVESTMENT COUNSEL

ONE SOUTH STREET SUITE 2500
BALTIMORE, MD 21202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	46622	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HW&CO.

34-1663157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10700	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE MCGREGOR HOME FOUNDATION</u>		D Employer Identification Number (EIN) <u>34-0714356</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	52288	56639
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1078019	164699
	(2) U.S. Government securities.....	1c(2)	1394230	1745208
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	3770492	3533018
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	44585	26248
	(B) Common	1c(4)(B)	7806000	7768090
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	1189112	1322005
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	17488	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15352214	14615907

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	10671	22960
k Total liabilities (add all amounts in lines 1g through 1j)	1k	10671	22960

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	15341543	14592947
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAS, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	692000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		692000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	20	
(B) U.S. Government securities	2b(1)(B)	54093	
(C) Corporate debt instruments	2b(1)(C)	124089	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		178202
(2) Dividends: (A) Preferred stock	2b(2)(A)	1301	
(B) Common stock	2b(2)(B)	147316	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7140	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		155757
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4174642	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3576663	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		597979
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-977772	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-977772

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		646166

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1158257	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1158257
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	236505	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		236505
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1394762

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-748596
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HW&CO.

(2) EIN: 34-1663157

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE MCGREGOR HOME FOUNDATION</u>	D Employer Identification Number (EIN) <u>34-0714356</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-2723087</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	<u>665018</u>	
b Enter the amount contributed by the employer to the plan for this plan year	6b	<u>692000</u>	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	<u>-26982</u>	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☒ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	0
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

The A.M. McGregor Home Pension Plan

YEARS ENDED DECEMBER 31, 2015 AND 2014

THE A.M. MCGREGOR HOME PENSION PLAN

YEARS ENDED DECEMBER 31, 2015 AND 2014

CONTENTS

	Page
Independent auditors' report	1-2
Financial statements, December 31, 2015 and 2014:	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-12
Supplemental schedules, December 31, 2015:	
Schedule H, line 4i – schedule of assets (held at end of year)	13-50
Schedule H, line 4j – schedule of reportable transactions (transactions in excess of five percent of current value of beginning plan assets) in aggregate transactions	51

Independent Auditor's Report

Board of Trustees
The A.M. McGregor Home Pension Plan
East Cleveland, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The A.M. McGregor Home Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Northern Trust Company (August 4, 2014 through December 31, 2015) and KeyBank National Association (January 1, 2014 through August 4, 2014), the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustees as of and for the years ended December 31, 2015 and 2014, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules on pages 13 through 51 as of December 31, 2015 is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

HW & Co.

Cleveland, Ohio
October 10, 2016

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Assets:		
Investments:		
Common stock, U.S. and foreign	\$ 7,768,090	\$ 7,806,000
Corporate bonds, U.S. and foreign	3,533,018	3,770,492
U.S. government and government agencies securities	1,745,208	1,394,230
Equity mutual funds	1,322,005	1,189,112
Preferred stock, foreign	26,248	44,585
Commercial mortgage-backed securities	-	17,488
Cash and cash equivalents	<u>164,699</u>	<u>1,078,019</u>
	14,559,268	15,299,926
Receivables; investement income	<u>56,639</u>	<u>52,288</u>
Total assets	14,615,907	15,352,214
Liabilities; accounts payable	<u>22,960</u>	<u>10,671</u>
Net assets available for benefits	<u><u>\$ 14,592,947</u></u>	<u><u>\$ 15,341,543</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
Changes to net assets attributed to:		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ (379,792)	\$ 285,471
Interest and dividends	333,958	321,754
	(45,834)	607,225
Contributions; employers	692,000	853,637
Total additions	646,166	1,460,862
Deductions from net assets attributed to:		
Benefits paid to participants	1,158,257	1,166,328
Administrative expenses	236,505	161,602
Total deductions	1,394,762	1,327,930
Net increase (decrease)	(748,596)	132,932
Net assets available for benefits, beginning	15,341,543	15,208,611
Net assets available for benefits, ending	<u><u>\$ 14,592,947</u></u>	<u><u>\$ 15,341,543</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2015 AND 2014

1. Description of Plan:

The following brief description of The A.M. McGregor Home Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined benefit, noncontributory pension plan covering substantially all full-time employees of The McGregor Foundation (fka The A.M. McGregor Home) (referred to as the "Organization"), who have at least one year of service. The Home serves as the Plan sponsor and administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Organization has established a trust into which all contributions are placed for the exclusive benefit of covered employees or their beneficiaries. The Plan provides pension benefits based on the employee's compensation and qualified tenure prior to retirement. Effective December 31, 2008, no additional benefits will accrue for nonunion employee Plan participants and all nonunion employees hired subsequent to December 31, 2008 are ineligible to participate in the Plan. Effective December 31, 2010, no additional benefits will accrue for union employee plan participants and all union employees hired subsequent to December 31, 2010 are not eligible to participate in the Plan.

Prior to January 1, 2015, the Plan covered eligible employees of The A.M. McGregor Group (the "Group").

Effective January 1, 2015, the Group merged into The A.M. McGregor Home ("Home") with the Home continuing as the surviving organization. Additionally, the Home changed its name to The McGregor Foundation.

Pension benefits:

Employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to 1.5% (2.2% for services beginning before July 1, 1998) of their highest five-year consecutive average (three-year consecutive average for benefits calculated under the 2.2% formula) monthly compensation multiplied by years of credited services. For services beginning prior to July 1, 1998, participants would also receive an additional benefit calculated based on monthly compensation multiplied by .65% of their highest three-year consecutive average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years. The Plan permits early retirement for ages 60-64 at a reduced benefit rate. Employees who terminated before rendering five years of service forfeited the right to receive the portion of their accumulated plan benefits attributable to the Organization's contributions unless the plan was top heavy.

Disability benefits:

Employees who have five years of credited service and become permanently disabled are entitled to a monthly benefit commencing six months after the disability date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

1. Description of Plan (continued):

Death benefits:

Post-retirement death benefits are available to a participant's contingent annuitant after the participant's death, if reduced monthly benefit payments were elected upon normal or early retirement.

Pre-retirement death benefits are provided to surviving spouses unless these benefits were rejected by the participant and his/her spouse.

Vesting:

Participants were fully vested after five years of service.

2. Summary of significant accounting policies:

Basis of accounting:

The financial statements of the Plan are prepared using the accrual method.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents:

Cash and cash equivalents are amounts included in a money market fund totaling \$164,699 at December 31, 2015 (\$1,078,019 at December 31, 2014) which is not FDIC insured and is subject to market risk. The money market fund is stated at fair value as provided by Northern Trust Company at December 31, 2015 and 2014, the trustee of the Plan.

Investment valuation and income recognition:

The Plan's investments are stated at fair value, which is determined by quoted market prices at December 31, 2015 and 2014 as provided by Northern Trust Company, the trustee of the Plan.

As provided by Northern Trust Company (August 4, 2014 through December 31, 2015) and KeyBank National Association (January 1, 2014 through August 4, 2014), purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

2. Summary of significant accounting policies (continued):

Payment of benefits:

Benefit payments to participants are recorded when paid.

Actuarial present value of accumulated plan benefits:

Accumulated plan benefits summarized in Note 3 are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, and present employees or their beneficiaries. Accumulated plan benefits for active union employees are based on their actual compensation during the years through 2010. Accumulated plan benefits for active nonunion employees are based on their actual compensation during the years through 2008. Benefits payable under all circumstances - retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable, to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation were (a) life expectancy of participants (optional combined table for small plans, sex distinct were used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Change in accounting principle:

During 2015, the Plan adopted a change in accounting principles related to investment disclosures, that are part of the amendments of Accounting Standards Update (ASU) No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans* (Topic 960), *Defined Contribution Pension Plan* (Topic 962), *Health and Welfare Benefit Plans* (Topic 965). The investment disclosures were previously required to include 1) the disaggregation of the fair value of investments by type and class, 2) investment appreciation (depreciation) in fair value by general type, and 3) individual investments with a value equal to or greater than 5% of net assets available for benefits. Due to this change in accounting principles being required to be implemented retrospectively, the investment disclosures are 1) no longer required to include the disaggregation of the fair value of investments by class, 2) required to include investment appreciation (depreciation) in fair value in the aggregate only, and 3) no longer required to include individual investments with a value equal to or greater than 5% of net assets available for benefits, effective January 1, 2014. Therefore, the footnotes no longer include the above disclosures.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

3. Accumulated plan benefits:

The actuarial cost method for the accumulated plan benefits is the statutory method required by the Pension Protection Act of 2006. Accumulated plan benefit information is as follows:

	December 31,	
	2015	2014
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 12,239,375	\$ 12,335,020
Active participants	4,641,813	4,897,634
Terminated participants	<u>3,595,151</u>	<u>3,509,872</u>
	20,476,339	20,742,526
Nonvested benefits, active participants	<u>32,414</u>	<u>47,685</u>
	<u>\$ 20,508,753</u>	<u>\$ 20,790,211</u>

	December 31,	
	2015	2014
Changes in accumulated plan benefits:		
Actuarial present value of accumulated plan benefits, beginning	<u>\$ 20,790,211</u>	<u>\$ 20,708,516</u>
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	162,062	(38,404)
Benefits accumulated	(145,663)	433,044
Increase for interest due to the decrease in the discount period	860,400	853,383
Benefits paid	<u>(1,158,257)</u>	<u>(1,166,328)</u>
	<u>(281,458)</u>	<u>81,695</u>
Actuarial present value of accumulated plan benefits, ending	<u>\$ 20,508,753</u>	<u>\$ 20,790,211</u>

Significant assumptions underlying the actuarial computations are:

	December 31,	
	2015	2014
Assumed rate of return on investments	6.24%	6.46%
*Discount rates:		
Segment 1	1.35%	1.17%
Segment 2	4.01%	4.07%
Segment 3	5.04%	5.17%
Effective rate	4.24%	4.31%
Retirement	At normal retirement age (65)	At normal retirement age (65)
Assumed salary scale increase per annum (A)	NONE	NONE

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

3. Accumulated plan benefits (continued):

(A) Salary scale increase does not apply to union employees after December 31, 2010 and nonunion employees after December 31, 2008 since no additional benefits will accrue for those employees after those dates.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Funding policy:

The Organization's funding policy is to make annual contributions to the Plan in amounts that are equal to the actuarially determined normal service cost and interest plus a portion of the past service cost liability. The Plan met the minimum funding requirements of ERISA for 2015 and 2014.

Although it has not expressed any intention to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

5. Investments:

The following table presents the fair values of investments at December 31, 2015 and 2014 (as provided by Northern Trust Company). All investments of the Plan are nonparticipant-directed at December 31, 2015 and 2014.

	Fair Value	
	2015	2014
Investments at fair value:		
Common stock, U.S. and foreign	\$ 7,768,090	\$ 7,806,000
Corporate bonds, U.S. and foreign	3,533,018	3,770,492
U.S. government and government agencies securities	1,745,208	1,394,230
Equity mutual funds	1,322,005	1,189,112
Preferred stock, foreign	26,248	44,585
Commercial mortgage-back securities	-	17,488
Cash and cash equivalents	164,699	1,078,019
	<u>\$ 14,559,268</u>	<u>\$ 15,299,926</u>

The Plan's investments (including investments bought, sold and held during the year) increased (decreased) in value as follows:

	Net Change in Fair Value	
	2015	2014
Common stock, U.S. and foreign	\$ (51,435)	\$ 215,824
Corporate bonds, U.S. and foreign	(38,925)	15,955
U.S. government and government agencies securities	(156,453)	74,996
Equity mutual funds	(19,258)	(10,127)
Preferred stock, foreign	(157)	(6,101)
Commercial mortgage-backed securities	(113,564)	(5,076)
	<u>\$ (379,792)</u>	<u>\$ 285,471</u>

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

6. Fair value:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets measured at fair value on a recurring basis at December 31, 2015 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 7,768,090	\$ 7,768,090	\$ -
Corporate bonds, US. and foreign	3,533,018	-	3,533,018
U.S. government and government agencies securities	1,745,208	1,745,208	-
Equity market funds	1,322,005	1,322,005	-
Preferred stock, foreign	<u>26,248</u>	<u>-</u>	<u>26,248</u>
	<u>\$ 14,394,569</u>	<u>\$ 10,835,303</u>	<u>\$ 3,559,266</u>

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

6. Fair value (continued):

Assets measured at fair value on a recurring basis at December 31, 2014 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 7,806,000	\$ 7,806,000	\$ -
Corporate bonds, U.S. and foreign	3,770,492	-	3,770,492
U.S. government and government agencies securities	1,394,230	1,394,230	-
Equity market funds	1,189,112	1,189,112	-
Preferred stock, foreign	44,585	-	44,585
Commercial mortgage-backed securities	<u>17,488</u>	<u>-</u>	<u>17,488</u>
	<u>\$ 14,221,907</u>	<u>\$ 10,389,342</u>	<u>\$ 3,832,565</u>

The following is a description of the Plan's valuation methodologies for assets measured at fair value. Fair value for Level 1 is based upon quoted market prices. Fair value for Level 2 is based on calculations prepared by the financial institution utilizing interest rates and yield curves in the third-party active market.

7. Information certified by trustees:

The plan administrator engaged Northern Trust Company (August 4, 2014 through December 31, 2015) and KeyBank National Association (January 1, 2014 through August 4, 2014), as trustees of the Plan. Certain information related to investments and investment income receivable disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2015 and 2014, and change in fair value of investments, interest and dividends for the years ended December 31, 2015 and 2014, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Northern Trust Company (August 4, 2014 through December 31, 2015) and KeyBank National Association (January 1, 2014 through August 4, 2014, in accordance with Section 2520.103-5 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

8. Expenses:

The Plan paid certain plan service providers for usual and customary services of the Plan. Total expenses incurred by the Plan was \$236,505 in 2015 and \$161,602 in 2014. Certain administrative functions are performed by employees of the Organization. No such employee, nor the Organization, receives compensation from the Plan.

Additionally, investment related expenses are included in the net increase (decrease) in the fair value of the investments.

9. Party-in-interest transactions:

Certain Plan investments were managed by Northern Trust Company (August 4, 2014 through December 31, 2014) and Key Trust Company (January 1, 2014 through August 4, 2014), an affiliate of KeyBank National Association. Northern Trust Company and KeyBank National Association are the trustees as defined by the Plan and, therefore, these transactions qualify as party-in-interest.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2015 AND 2014

10. **Income tax status:**

The Plan received a favorable determination ruling from the Internal Revenue Service (IRS). Under such ruling, the Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, not subject to tax under present income tax law provided all terms of the Plan are followed and the Plan operates in conformity with the Internal Revenue Code (IRC) to maintain its qualification. The plan administrator and trustees are not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status. The Plan received a favorable determination letter from the IRS dated May 16, 2013 for amendments to the Plan. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan had been operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust was tax exempt. The Plan sponsor has indicated that it will take the necessary steps, if any, to maintain the Plan's qualified status.

The Plan is no longer subject to Federal income tax examination by tax authorities for years before 2012.

11. **Plan termination:**

The Company expects to continue the Plan, but reserves the right at any time within its sole discretion, to terminate the Plan. If the Plan should terminate in the future, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

12. **Risks and uncertainties:**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

13. **Subsequent events:**

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through October 10, 2016, the date the Plan's financial statements were available to be issued.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Australia - USD								
ADR INCITEC PIVOT LTD SPONSORED ADR CUSIP: 45326Y206								
22,360.00		2.8700000	0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Total USD			0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Total Australia			0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Austria - USD								
ADR WIENERBERGER BAUSTOFFINDUSTRIE AKTIENGESELLSCHAFT SPONSORED ADR CUSIP: 967662107								
13,850.00		3.7700000	0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Total USD			0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Total Austria			0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Brazil - USD								
ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS CUSIP: 29082A107								
ERJ 520.00		29.5400000	18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Total USD			18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Total Brazil			18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Canada - USD								
POTASH CORP SASK INC COM CUSIP: 73755L107								
1,530.00		17.1200000	0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46
Total USD			0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total Canada		0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46
Cayman Islands - USD							
ADR CHOW TAI FOOK JEWELLERY GROUP LTD ADR REPSTG 10 ORD SHS CUSIP: 17044P106							
1,670.00	6.5200000	0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
Total USD		0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
Total Cayman Islands		0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
China - USD							
ADR CHINA CONSTR BK CORP ADR CUSIP: 168919108							
1,685.00	13.6100000	0.00	22,932.85	27,684.55	- 4,751.70	0.00	- 4,751.70
ADR TRAVELSKY TECH LTD SPONSORED REPSTG SHS H CUSIP: 89420Y209							
1,970.00	16.6100000	0.00	32,721.70	17,579.26	15,142.44	0.00	15,142.44
Total USD		0.00	55,654.55	45,263.81	10,390.74	0.00	10,390.74
Total China		0.00	55,654.55	45,263.81	10,390.74	0.00	10,390.74
Denmark - USD							
ADR H LUNDBECK A/S SPONSORED ADR LEVEL 1 CUSIP: 40422M206							
815.00	34.0450000	0.00	27,746.67	16,838.49	10,908.18	0.00	10,908.18
ADR NOVO-NORDISK A S ADR CUSIP: 670100205							
1,470.00	58.0800000	0.00	85,377.60	56,701.57	28,676.03	0.00	28,676.03
Total USD		0.00	113,124.27	73,540.06	39,584.21	0.00	39,584.21
Total Denmark		0.00	113,124.27	73,540.06	39,584.21	0.00	39,584.21

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
France - USD								
ADR AXA SA SPONSORED ADR CUSIP: 054536107								
2,765.00		27.3150000	0.00	75,525.97	55,270.58	20,255.39	0.00	20,255.39
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202 BNPQY								
1,835.00		28.2600000	0.00	51,857.10	59,009.61	- 7,152.51	0.00	- 7,152.51
ADR DANONE SPONSORED ADR CUSIP: 23636T100								
2,270.00		13.6100000	0.00	30,894.70	33,306.64	- 2,411.94	0.00	- 2,411.94
ADR ENGIE SPONSORED ADR CUSIP: 29286D105								
515.00		17.6000000	0.00	9,064.00	13,774.62	- 4,710.62	0.00	- 4,710.62
ADR SAFRAN ADR CUSIP: 786584102 SAFRY								
3,390.00		17.2400000	392.49	58,443.60	31,790.97	26,652.63	0.00	26,652.63
ADR SCHNEIDER ELECTRIC SE CUSIP: 80687P106 SBGSY								
2,155.00		11.3450000	0.00	24,448.47	31,701.20	- 7,252.73	0.00	- 7,252.73
ADR TOTAL SA CUSIP: 89151E109 TOT								
905.00		44.9500000	0.00	40,679.75	49,012.62	- 8,332.87	0.00	- 8,332.87
GDR TELEPERFORMANCE SA ADR CUSIP: 87946F100								
1,640.00		42.4090000	0.00	69,550.76	45,065.21	24,485.55	0.00	24,485.55
SANOFI SPONSORED ADR CUSIP: 80105N105 SNY								
380.00		42.6500000	0.00	16,207.00	14,635.54	1,571.46	0.00	1,571.46
Total USD			392.49	376,671.35	333,566.99	43,104.36	0.00	43,104.36
Total France			392.49	376,671.35	333,566.99	43,104.36	0.00	43,104.36

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
Germany - USD								
ADR BAYER A G SPONSORED ADR CUSIP: 072730302								
BAYRY	400.00	124.8350000	0.00	49,934.00	31,750.59	18,183.41	0.00	18,183.41
ADR DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP: 251566105								
DTEGY	3,100.00	17.8800000	0.00	55,428.00	55,542.96	- 114.96	0.00	- 114.96
ADR HEIDELBERGCEMENT AG ADR CUSIP: 42281P205								
	1,905.00	16.6500000	0.00	31,718.25	21,726.75	9,991.50	0.00	9,991.50
Total USD			0.00	137,080.25	109,020.30	28,059.95	0.00	28,059.95
Total Germany			0.00	137,080.25	109,020.30	28,059.95	0.00	28,059.95
Greece - USD								
ADR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS SA ADR CUSIP: 392483103								
	4,225.00	3.8800000	0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Total USD			0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Total Greece			0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Ireland - USD								
ADR C & C GROUP PLC SPONSORED ADR CUSIP: 124651100								
	2,417.00	12.6800000	327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09
Total USD			327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09
Total Ireland			327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Israel - USD								
ADR TEVA PHARMACEUTICAL INDS CUSIP: 881624209								
780.00		65.6400000	0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Total USD			0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Total Israel			0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Japan - USD								
ADR DAIWA SECS GROUP SPON ADR CUSIP: 234064301								
3,580.00		6.0800000	0.00	21,766.40	29,182.40	- 7,416.00	0.00	- 7,416.00
ADR HITACHI LTD A.D.R. FOR 10 COM CUSIP: 433578507								
660.00		56.7000000	0.00	37,422.00	43,929.96	- 6,507.96	0.00	- 6,507.96
ADR HONDA MTR LTD ADR REPRESENTING 2 ORDSHS CUSIP: 438128308								
1,315.00		31.9300000	0.00	41,987.95	45,393.27	- 3,405.32	0.00	- 3,405.32
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103								
1,680.00		41.1900000	0.00	69,199.20	40,351.88	28,847.32	0.00	28,847.32
ADR JAPAN AIRLS LTD ADR CUSIP: 471038109								
2,760.00		18.1700000	0.00	50,149.20	44,791.12	5,358.08	0.00	5,358.08
ADR SONY CORP AMERN SH NEW CUSIP: 835699307								
2,330.00		24.6100000	0.00	57,341.30	52,340.98	5,000.32	0.00	5,000.32
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR CUSIP: 86562M209								
6,635.00		7.5900000	0.00	50,359.65	65,445.37	- 15,085.72	0.00	- 15,085.72
ADR TDK CORP CUSIP: 872351408								
580.00		64.1150000	0.00	37,186.70	32,124.33	5,062.37	0.00	5,062.37

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
OTSUKA HLDGS CO LTD ADR CUSIP: 689164101								
2,275.00		17.8000000	0.00	40,495.00	36,419.49	4,075.51	0.00	4,075.51
TOSHIBA CORP ADR CUSIP: 891493306								
1,335.00		12.2350000	0.00	16,333.72	33,005.25	- 16,671.53	0.00	- 16,671.53
Total USD			0.00	422,241.12	422,984.05	- 742.93	0.00	- 742.93
Total Japan			0.00	422,241.12	422,984.05	- 742.93	0.00	- 742.93
KOREA, REPUBLIC OF - USD								
ADR KT CORP SPONSORED ADR CUSIP: 48268K101								
2,100.00		11.9100000	0.00	25,011.00	32,788.07	- 7,777.07	0.00	- 7,777.07
ADR POSCO SPONSORED ADR CUSIP: 693483109								
PKX		35.3600000	0.00	23,337.60	53,616.27	- 30,278.67	0.00	- 30,278.67
LG DISPLAY CUSIP: 50186V102								
LPL		10.4400000	0.00	29,075.40	36,398.37	- 7,322.97	0.00	- 7,322.97
Total USD			0.00	77,424.00	122,802.71	- 45,378.71	0.00	- 45,378.71
Total KOREA, REPUBLIC OF			0.00	77,424.00	122,802.71	- 45,378.71	0.00	- 45,378.71
Netherlands - USD								
ADR AKZO NOBEL N V SPONSORED ADR CUSIP: 010199305								
AKZOY		22.2150000	0.00	57,425.77	43,908.07	13,517.70	0.00	13,517.70
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205								
		3.8300000	0.00	44,542.90	43,399.67	1,143.23	0.00	1,143.23
Total USD			0.00	101,968.67	87,307.74	14,660.93	0.00	14,660.93

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total Netherlands		0.00	101,968.67	87,307.74	14,660.93	0.00	14,660.93
Norway - USD							
ADR MARINE HARVEST ASA SPONSORED ADR CUSIP: 56824R205							
4,795.00	13.1800000	0.00	63,198.10	32,381.08	30,817.02	0.00	30,817.02
ADR NORSK HYDRO A.S. SPONSORED FOR COMMON STOCK CUSIP: 656531605							
NHYDY 5,715.00	3.7650000	0.00	21,516.97	30,556.01	- 9,039.04	0.00	- 9,039.04
ADR ORKLA A S SPONSORED ADR CUSIP: 686331109							
1,645.00	7.8350000	0.00	12,888.57	14,632.93	- 1,744.36	0.00	- 1,744.36
Total USD		0.00	97,603.64	77,570.02	20,033.62	0.00	20,033.62
Total Norway		0.00	97,603.64	77,570.02	20,033.62	0.00	20,033.62
Russian Federation - USD							
GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS CUSIP: 368287207							
OGZPY 6,280.00	3.6700000	0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Total USD		0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Total Russian Federation		0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Spain - USD							
ADR INDRA SISTEMAS ADR CUSIP: 45579R106							
7,390.00	4.6300000	0.00	34,215.70	63,293.31	- 29,077.61	0.00	- 29,077.61
BANCO SANTANDER S.A. CUSIP: 05964H105							
3,548.00	4.8700000	0.00	17,278.76	27,314.23	- 10,035.47	0.00	- 10,035.47

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total USD		0.00	51,494.46	90,607.54	- 39,113.08	0.00	- 39,113.08
Total Spain		0.00	51,494.46	90,607.54	- 39,113.08	0.00	- 39,113.08
Sweden - USD							
ERICSSON CUSIP: 294821608 ERIC							
3,470.00	9.6100000	0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Total USD		0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Total Sweden		0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Switzerland - USD							
ADECCO SA ADR CUSIP: 006754204 AHEXY							
1,410.00	34.1700000	0.00	48,179.70	41,958.06	6,221.64	0.00	6,221.64
ADR ARYZTA AG ADR CUSIP: 04338X102 ARZTY							
920.00	25.6900000	0.00	23,634.80	24,058.44	- 423.64	0.00	- 423.64
ADR CREDIT SUISSE GROUP AG SPONSORED ADRISIN US2254011081 CUSIP: 225401108 CS							
1,436.00	21.6900000	654.96	31,146.84	32,190.75	- 1,043.91	0.00	- 1,043.91
ADR NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP: 641069406 NSRGY							
805.00	74.4200000	0.00	59,908.10	62,474.27	- 2,566.17	0.00	- 2,566.17
UBS GROUP AG COMMON STOCK CUSIP: H42097107 UBS							
3,255.00	19.3700000	0.00	63,049.35	58,557.45	4,491.90	0.00	4,491.90
Total USD		654.96	225,918.79	219,238.97	6,679.82	0.00	6,679.82
Total Switzerland		654.96	225,918.79	219,238.97	6,679.82	0.00	6,679.82

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Turkey - USD								
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS CUSIP: 900148701								
4,105.00		2.3800000	0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
Total USD			0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
Total Turkey			0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
United Kingdom - USD								
ADR AVIVA PLC ADR CUSIP: 05382A104								
AV								
4,050.00		15.2100000	0.00	61,600.50	47,830.06	13,770.44	0.00	13,770.44
ADR BARCLAYS PLC A.D.R. CUSIP: 06738E204								
BCS								
2,621.00		12.9600000	0.00	33,968.16	46,242.36	- 12,274.20	0.00	- 12,274.20
ADR BP P L C SPONSORED ADR CUSIP: 055622104								
BP								
1,045.00		31.2600000	0.00	32,666.70	49,826.93	- 17,160.23	0.00	- 17,160.23
ADR CARNIVAL PLC ADR CUSIP: 14365C103								
CUK								
1,290.00		56.9200000	0.00	73,426.80	48,762.84	24,663.96	0.00	24,663.96
ADR G4S ADR CUSIP: 37441W108								
1,280.00		16.8500000	0.00	21,568.00	27,880.51	- 6,312.51	0.00	- 6,312.51
ADR HSBC HLDGS PLC SPONSORED ADR NEW CUSIP: 404280406								
HBC								
840.00		39.4700000	0.00	33,154.80	42,480.01	- 9,325.21	0.00	- 9,325.21
ADR UNILEVER N V NEW YORK SHS NEW CUSIP: 904784709								
UN								
845.00		43.3200000	0.00	36,605.40	27,306.06	9,299.34	0.00	9,299.34
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308								
855.00		32.2600000	462.62	27,582.30	29,018.02	- 1,435.72	0.00	- 1,435.72

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
ADR WPP PLC ADR DR EACH REPR 5 SHS CUSIP: 92937A102								
485.00		114.7400000	0.00	55,648.90	31,623.34	24,025.56	0.00	24,025.56
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205								
350.00		109.0700000	0.00	38,174.50	40,860.53	- 2,686.03	0.00	- 2,686.03
LLOYDS BANKING GROUP PLC-ADR CUSIP: 539439109								
LYG		4.3600000	0.00	24,546.80	15,392.44	9,154.36	0.00	9,154.36
QINETIQ GROUP PLC-UNSP ADR CUSIP: 74732F106								
1,630.00		16.2220000	0.00	26,441.86	18,480.43	7,961.43	0.00	7,961.43
SHIRE PLC ADR CUSIP: 82481R106								
SHPG		205.0000000	0.00	82,000.00	90,883.36	- 8,883.36	0.00	- 8,883.36
Total USD			462.62	547,384.72	516,586.89	30,797.83	0.00	30,797.83
Total United Kingdom			462.62	547,384.72	516,586.89	30,797.83	0.00	30,797.83
United States - USD								
#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016 CUSIP: H0023R105								
1,090.00		116.8500000	730.30	127,366.50	117,749.27	9,617.23	0.00	9,617.23
ACCENTURE PLC SHS CL A NEW CUSIP: G1151C101								
ACN		104.5000000	0.00	30,827.50	15,615.69	15,211.81	0.00	15,211.81
ADR HYPERMARCAS S A SPONSORED ADR COM STK CUSIP: 44915J100								
3,475.00		5.4200000	0.00	18,834.50	26,437.80	- 7,603.30	0.00	- 7,603.30
ADR LIXIL GROUP CORP ADR CUSIP: 53931R103								
860.00		44.6700000	0.00	38,416.20	41,957.43	- 3,541.23	0.00	- 3,541.23

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
ADR NSK LTD SPONSORED CUSIP: 670184100								
1,805.00		21.8300000	0.00	39,403.15	29,601.73	9,801.42	0.00	9,801.42
AIR PROD & CHEM INC COM CUSIP: 009158106								
890.00		130.1100000	720.90	115,797.90	78,644.26	37,153.64	0.00	37,153.64
ALEXION PHARMACEUTICALS INC COM CUSIP: 015351109								
350.00		190.7500000	0.00	66,762.50	59,287.83	7,474.67	0.00	7,474.67
ALPHABET INC CAP STK CL A CAP STK CL A CUSIP: 02079K305								
100.00		778.0100000	0.00	77,801.00	28,344.91	49,456.09	0.00	49,456.09
ALPHABET INC CAP STK CL C CAP STK CL C CUSIP: 02079K107								
170.00		758.8800000	0.00	129,009.60	56,144.78	72,864.82	0.00	72,864.82
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103								
2,360.00		59.7500000	0.00	141,010.00	64,040.25	76,969.75	0.00	76,969.75
APPLE INC COM STK CUSIP: 037833100								
1,810.00		105.2600000	0.00	190,520.60	104,395.40	86,125.20	0.00	86,125.20
BORG WARNER INC COM CUSIP: 099724106								
2,700.00		43.2300000	0.00	116,721.00	143,839.88	- 27,118.88	0.00	- 27,118.88
C R BARD CUSIP: 067383109								
570.00		189.4400000	0.00	107,980.80	94,746.63	13,234.17	0.00	13,234.17
CELGENE CORP COM CUSIP: 151020104								
570.00		119.7600000	0.00	68,263.20	63,808.54	4,454.66	0.00	4,454.66
CERNER CORP COM CUSIP: 156782104								
1,210.00		60.1700000	0.00	72,805.70	56,070.38	16,735.32	0.00	16,735.32

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
COGNIZANT TECH SOLUTIONS CORP CL A CUSIP: 192446102							
2,310.00	60.0200000	0.00	138,646.20	128,887.26	9,758.94	0.00	9,758.94
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105							
850.00	161.5000000	0.00	137,275.00	119,474.98	17,800.02	0.00	17,800.02
CROWN CASTLE INTL CORP NEW COM CUSIP: 22822V101 CCI							
1,000.00	86.4500000	0.00	86,450.00	78,188.83	8,261.17	0.00	8,261.17
CVS HEALTH CORP COM CUSIP: 126650100 CVS							
1,430.00	97.7700000	0.00	139,811.10	73,431.41	66,379.69	0.00	66,379.69
DANAHER CORP COM CUSIP: 235851102							
1,320.00	92.8800000	178.20	122,601.60	68,133.92	54,467.68	0.00	54,467.68
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702 DAL							
2,680.00	50.6900000	0.00	135,849.20	100,381.24	35,467.96	0.00	35,467.96
DISCOVER FINL SVCS COM STK CUSIP: 254709108							
2,380.00	53.6200000	0.00	127,615.60	143,501.78	- 15,886.18	0.00	- 15,886.18
EATON CORP PLC COM USD0.50 CUSIP: G29183103							
1,230.00	52.0400000	0.00	64,009.20	85,267.55	- 21,258.35	0.00	- 21,258.35
EBAY INC COM USD0.001 CUSIP: 278642103 EBAY							
3,490.00	27.4800000	0.00	95,905.20	96,052.48	- 147.28	0.00	- 147.28
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104							
1,520.00	88.0600000	0.00	133,851.20	84,537.94	49,313.26	0.00	49,313.26
EXPRESS SCRIPTS HLDG CO COM CUSIP: 30219G108 ESRX							
720.00	87.4100000	0.00	62,935.20	27,973.13	34,962.07	0.00	34,962.07

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
EXXON MOBIL CORP COM CUSIP: 30231G102								
XOM	620.00	77.9500000	0.00	48,329.00	43,812.40	4,516.60	0.00	4,516.60
FMC TECHNOLOGIES INC COM CUSIP: 30249U101								
	1,400.00	29.0100000	0.00	40,614.00	82,946.64	- 42,332.64	0.00	- 42,332.64
GENERAL MILLS INC COM CUSIP: 370334104								
	1,035.00	57.6600000	0.00	59,678.10	39,459.42	20,218.68	0.00	20,218.68
GILEAD SCIENCES INC CUSIP: 375558103								
GILD	710.00	101.1900000	0.00	71,844.90	11,957.98	59,886.92	0.00	59,886.92
ILL TOOL WKS INC COM CUSIP: 452308109								
	850.00	92.6800000	467.50	78,778.00	61,227.11	17,550.89	0.00	17,550.89
INTUIT COM CUSIP: 461202103								
	850.00	96.5000000	0.00	82,025.00	89,685.13	- 7,660.13	0.00	- 7,660.13
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108								
IVZ	2,450.00	33.4800000	0.00	82,026.00	94,558.10	- 12,532.10	0.00	- 12,532.10
LINKEDIN CORP CL A CUSIP: 53578A108								
	580.00	225.0800000	0.00	130,546.40	104,641.33	25,905.07	0.00	25,905.07
NATIONAL OILWELL VARCO COM STK CUSIP: 637071101								
NOV	1,450.00	33.4900000	0.00	48,560.50	79,430.84	- 30,870.34	0.00	- 30,870.34
NOBLE ENERGY INC COM CUSIP: 655044105								
	3,500.00	32.9300000	0.00	115,255.00	185,569.31	- 70,314.31	0.00	- 70,314.31
PAYPAL HLDGS INC COM CUSIP: 70450Y103								
	2,720.00	36.2000000	0.00	98,464.00	70,900.38	27,563.62	0.00	27,563.62

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
PEPSICO INC COM CUSIP: 713448108							
760.00	99.9200000	533.90	75,939.20	56,052.46	19,886.74	0.00	19,886.74
QUANTA SVCS INC COM CUSIP: 74762E102							
3,775.00	20.2500000	0.00	76,443.75	76,026.60	417.15	0.00	417.15
REGENERON PHARMACEUTICALS INC COM CUSIP: 75886F107							
100.00	542.8700000	0.00	54,287.00	40,921.94	13,365.06	0.00	13,365.06
SIMON PROPERTY GROUP INC COM CUSIP: 828806109 SPG							
410.00	194.4400000	0.00	79,720.40	81,780.02	- 2,059.62	0.00	- 2,059.62
SUN TR BANKS INC COM CUSIP: 867914103 STI							
2,850.00	42.8400000	0.00	122,094.00	124,872.96	- 2,778.96	0.00	- 2,778.96
T ROWE PRICE GROUP INC CUSIP: 74144T108							
1,120.00	71.4900000	0.00	80,068.80	86,495.51	- 6,426.71	0.00	- 6,426.71
TARGET CORP COM STK CUSIP: 87612E106							
1,460.00	72.6100000	0.00	106,010.60	89,334.43	16,676.17	0.00	16,676.17
TJX COS INC COM NEW CUSIP: 872540109 TJX							
1,740.00	70.9100000	0.00	123,383.40	78,079.70	45,303.70	0.00	45,303.70
UNION PAC CORP COM CUSIP: 907818108 UNP							
1,140.00	78.2000000	0.00	89,148.00	64,016.07	25,131.93	0.00	25,131.93
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102 UNH							
1,090.00	117.6400000	0.00	128,227.60	59,334.67	68,892.93	0.00	68,892.93
US BANCORP CUSIP: 902973304 USB							
2,460.00	42.6700000	627.30	104,968.20	71,373.23	33,594.97	0.00	33,594.97

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
V F CORP COM CUSIP: 918204108								
2,100.00		62.2500000	0.00	130,725.00	64,423.56	66,301.44	0.00	66,301.44
VERIZON COMMUNICATIONS COM CUSIP: 92343V104								
VZ		46.2200000	0.00	84,582.60	81,383.00	3,199.60	0.00	3,199.60
VISA INC COM CL A STK CUSIP: 92826C839								
V		77.5500000	0.00	138,039.00	109,175.50	28,863.50	0.00	28,863.50
VMWARE INC CL A COM CL A COM CUSIP: 928563402								
1,040.00		56.5700000	0.00	58,832.80	84,266.53	- 25,433.73	0.00	- 25,433.73
WELLS FARGO & CO NEW COM STK CUSIP: 949746101								
WFC		54.3600000	0.00	139,161.60	101,845.48	37,316.12	0.00	37,316.12
WHIRLPOOL CORP COM CUSIP: 963320106								
630.00		146.8700000	0.00	92,528.10	115,008.45	- 22,480.35	0.00	- 22,480.35
YUM BRANDS INC COM CUSIP: 988498101								
1,390.00		73.0500000	0.00	101,539.50	50,668.56	50,870.94	0.00	50,870.94
Total USD			3,258.10	5,228,290.10	4,285,762.61	942,527.49	0.00	942,527.49
Total United States			3,258.10	5,228,290.10	4,285,762.61	942,527.49	0.00	942,527.49
Total Common Stock								
265,142.00			5,114.10	7,768,090.38	6,773,545.26	994,545.12	0.00	994,545.12

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
Shares/PAR value						Market	Translation
							Total
Equities							
Funds - common stock							
Emerging Markets Region - USD							
MFO HARDING LOEVNER FDS INC INSTL	EMERGING MKTS PORT CL I	CUSIP: 412295701					
11,816.00	14.9600000	0.00	176,767.36	195,000.00	- 18,232.64	0.00	- 18,232.64
MFO LAZARD FDS INC EMERGING MKTS	PORTFOLIO	CUSIP: 52106N889					
12,911.07	13.4400000	0.00	173,524.78	224,523.48	- 50,998.70	0.00	- 50,998.70
Total USD		0.00	350,292.14	419,523.48	- 69,231.34	0.00	- 69,231.34
Total Emerging Markets Region		0.00	350,292.14	419,523.48	- 69,231.34	0.00	- 69,231.34
United States - USD							
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL	CUSIP: 38142V209						
9,738.16	49.8900000	0.00	485,836.80	446,613.08	39,223.72	0.00	39,223.72
MFO JANUS INVT FD TRITON FD CL I SHS	CUSIP: 47103C357						
14,493.80	22.2000000	0.00	321,762.36	303,516.44	18,245.92	0.00	18,245.92
MFO JPMORGAN TR II SMALL CAP GROWTH FD	SELECT CL	CUSIP: 4812C0571					
12,722.00	12.9000000	0.00	164,113.80	128,108.52	36,005.28	0.00	36,005.28
Total USD		0.00	971,712.96	878,238.04	93,474.92	0.00	93,474.92
Total United States		0.00	971,712.96	878,238.04	93,474.92	0.00	93,474.92
Total Funds - Common Stock							
61,681.03		0.00	1,322,005.10	1,297,761.52	24,243.58	0.00	24,243.58

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Equities

Preferred stock

Brazil - USD

ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR CUSIP: 465562106
ITUB

4,032.00	6.5100000	14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
----------	-----------	-------	-----------	-----------	-------------	------	-------------

Total USD		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
-----------	--	-------	-----------	-----------	-------------	------	-------------

Total Brazil		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
--------------	--	-------	-----------	-----------	-------------	------	-------------

Total Preferred Stock

4,032.00		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
----------	--	-------	-----------	-----------	-------------	------	-------------

Total Equities

330,855.03		5,129.01	9,116,343.80	8,122,099.15	994,244.65	0.00	994,244.65
------------	--	----------	--------------	--------------	------------	------	------------

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government bonds

United States - USD

UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9

163,000.00	110.6094000	2,154.87	180,293.32	134,880.89	45,412.43	0.00	45,412.43
------------	-------------	----------	------------	------------	-----------	------	-----------

Issue Date: 17 Feb 09 Rate: 3.5% Yield to Maturity: 2.869% Maturity Date: 15 Feb 39

UNITED STATES TREAS BDS DTD 02/15/1993 7.125% DUE 02-15-2023/11-27-1998 REG CUSIP: 912810EP9

40,000.00	133.5195000	1,076.49	53,407.80	54,881.25	- 1,473.45	0.00	- 1,473.45
-----------	-------------	----------	-----------	-----------	------------	------	------------

Issue Date: 15 Feb 93 Rate: 7.125% Yield to Maturity: 2.045% Maturity Date: 15 Feb 23

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1								
55,000.00		144.5703000	1,584.05	79,513.66	80,197.66	- 684.00	0.00	- 684.00
Issue Date: 15 Feb 95 Rate: 7.625% Yield to Maturity: 2.205% Maturity Date: 15 Feb 25								
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4								
60,000.00		133.5117000	1,359.78	80,107.02	80,786.91	- 679.89	0.00	- 679.89
Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 2.275% Maturity Date: 15 Feb 26								
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG CUSIP: 912810EQ7								
20,000.00		129.0703000	472.14	25,814.06	26,080.47	- 266.41	0.00	- 266.41
Issue Date: 15 Aug 93 Rate: 6.25% Yield to Maturity: 2.103% Maturity Date: 15 Aug 23								
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3								
90,000.00		142.5742000	871.56	128,316.78	131,380.47	- 3,063.69	0.00	- 3,063.69
Issue Date: 15 Aug 94 Rate: 7.5% Yield to Maturity: 2.194% Maturity Date: 15 Nov 24								
UNITED STATES TREAS BDS DTD 08/15/1995 6.875% DUE 08-15-2025 REG CUSIP: 912810EV6								
25,000.00		140.0352000	649.20	35,008.80	35,801.76	- 792.96	0.00	- 792.96
Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 2.23% Maturity Date: 15 Aug 25								
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0								
25,000.00		139.9180000	209.82	34,979.50	34,947.27	32.23	0.00	32.23
Issue Date: 15 Nov 96 Rate: 6.5% Yield to Maturity: 2.324% Maturity Date: 15 Nov 26								
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6								
55,000.00		132.2500000	1,506.14	72,737.50	75,911.72	- 3,174.22	0.00	- 3,174.22
Issue Date: 15 Aug 92 Rate: 7.25% Yield to Maturity: 2.023% Maturity Date: 15 Aug 22								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG CUSIP: 912828MP2								
40,000.00		107.8594000	547.69	43,143.76	42,230.93	912.83	0.00	912.83
Issue Date: 15 Feb 10 Rate: 3.625% Yield to Maturity: 1.646% Maturity Date: 15 Feb 20								
UNITED STATES TREAS NTS DTD 00306 2.625%DUE 08-15-2020 REG CUSIP: 912828NT3								
130,000.00		103.8789000	1,288.96	135,042.57	133,427.22	1,615.35	0.00	1,615.35
Issue Date: 15 Aug 10 Rate: 2.625% Yield to Maturity: 1.748% Maturity Date: 15 Aug 20								
UNITED STATES TREAS NTS DTD 00470 2% DUE07-31-2020 REG CUSIP: 912828VP2								
25,000.00		101.1484000	209.23	25,287.10	24,803.81	483.29	0.00	483.29
Issue Date: 31 Jul 13 Rate: 2% Yield to Maturity: 1.738% Maturity Date: 31 Jul 20								
UNITED STATES TREAS NTS DTD 02/15/2011 3.125% DUE 05-15-2021 REG CUSIP: 912828QN3								
20,000.00		106.3516000	80.70	21,270.32	20,967.97	302.35	0.00	302.35
Issue Date: 15 May 11 Rate: 3.125% Yield to Maturity: 1.877% Maturity Date: 15 May 21								
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG CUSIP: 912810QD3								
23,000.00		125.7383000	129.92	28,919.80	24,983.84	3,935.96	0.00	3,935.96
Issue Date: 15 Nov 09 Rate: 4.375% Yield to Maturity: 2.877% Maturity Date: 15 Nov 39								
US TREAS NTS DTD 00322 2.25 DUE 11-30-2017 REG CUSIP: 912828PK0								
61,000.00		102.2109000	119.99	62,348.64	64,626.15	- 2,277.51	0.00	- 2,277.51
Issue Date: 30 Nov 10 Rate: 2.25% Yield to Maturity: 1.081% Maturity Date: 30 Nov 17								
US TREAS 7.875 BD 2-15-2021 REG CUSIP: 912810EH7								
50,000.00		129.4648000	1,487.26	64,732.40	67,950.20	- 3,217.80	0.00	- 3,217.80
Issue Date: 15 Feb 91 Rate: 7.875% Yield to Maturity: 1.826% Maturity Date: 15 Feb 21								
Total USD			13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government bonds							
Total United States		13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51
Total Government Bonds							
882,000.00		13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51
Government agencies							
United States - USD							
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 2.07 09-27-2021 CUSIP: 3133EA2Q0							
45,000.00	99.0900000	243.22	44,590.50	45,000.00	- 409.50	0.00	- 409.50
Issue Date: 27 Sep 12 Rate: 2.07% Yield to Maturity: 2.24% Maturity Date: 27 Sep 21							
FEDERAL HOME LN MTG CORP 1 07-28-2017 CUSIP: 3137EADJ5							
10,000.00	99.8337000	42.50	9,983.37	10,075.03	- 91.66	0.00	- 91.66
Issue Date: 25 Jun 12 Rate: 1% Yield to Maturity: 1.107% Maturity Date: 28 Jul 17							
FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2							
40,000.00	143.3559000	795.00	57,342.36	57,274.48	67.88	0.00	67.88
Issue Date: 25 Oct 00 Rate: 6.75% Yield to Maturity: 3.141% Maturity Date: 15 Mar 31							
FHLMC MTN 6.25 07-15-2032 CUSIP: 3134A4KX1							
37,000.00	139.0245000	1,066.31	51,439.06	39,767.43	11,671.63	0.00	11,671.63
Issue Date: 20 Feb 02 Rate: 6.25% Yield to Maturity: 3.194% Maturity Date: 15 Jul 32							
FHLMC PREASSIGN 00074 2.375 01-13-2022 CUSIP: 3137EADB2							
170,000.00	101.3892000	1,884.16	172,361.64	170,726.63	1,635.01	0.00	1,635.01
Issue Date: 13 Jan 12 Rate: 2.375% Yield to Maturity: 2.128% Maturity Date: 13 Jan 22							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government agencies							
FHLMC 2 08-25-2016 CUSIP: 3137EACW7							
50,000.00	100.8048000	350.00	50,402.40	51,852.10	- 1,449.70	0.00	- 1,449.70
Issue Date: 8 Jul 11 Rate: 2% Yield to Maturity: 0.757% Maturity Date: 25 Aug 16							
FNMA PREASSIGN 00527 5 03-15-2016 CUSIP: 31359MH89							
75,000.00	100.9320000	1,104.16	75,699.00	83,135.85	- 7,436.85	0.00	- 7,436.85
Issue Date: 16 Feb 06 Rate: 5% Yield to Maturity: 0.455% Maturity Date: 15 Mar 16							
Total USD		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81
Total United States		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81
Total Government Agencies							
427,000.00		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81

Corporate bonds

Brazil - USD

PETROBRAS INTL FIN GLOBAL NT 3.5 DUE 02-06-2017 CUSIP: 71645WAU5							
30,000.00	93.5000000	422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20
Issue Date: 6 Feb 12 Rate: 3.5% Yield to Maturity: 9.89% Maturity Date: 6 Feb 17							
Total USD		422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20
Total Brazil		422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
Canada - USD							
BANK MONTREAL MTN BOOK ENTRY # TR 169 1.4 DUE 09-11-2017 CUSIP: 06366RHA6							
50,000.00	99.9601000	213.88	49,980.05	50,002.50	- 22.45	0.00	- 22.45
Issue Date: 11 Sep 12 Rate: 1.4% Yield to Maturity: 1.424% Maturity Date: 11 Sep 17							
BANK MONTREAL QUE SR NT 2.375% DUE 01-25-2019/09-30-2013 CUSIP: 06367VHL2							
25,000.00	100.8416000	257.29	25,210.40	25,071.25	139.15	0.00	139.15
Issue Date: 30 Sep 13 Rate: 2.375% Call Date: 25 Dec 18 Call Price: 100.00 Yield to Maturity: 2.09% Maturity Date: 25 Jan 19							
BK NOVA SCOTIA B C 2.05% DUE 10-30-2018 CUSIP: 064159CU8							
75,000.00	100.2393000	260.52	75,179.47	74,946.75	232.72	0.00	232.72
Issue Date: 30 Oct 13 Rate: 2.05% Yield to Maturity: 1.963% Maturity Date: 30 Oct 18							
POTASH CORP SASK 5.875% DUE 12-01-2036 CUSIP: 73755LAD9							
45,000.00	108.9389000	220.31	49,022.50	44,655.30	4,367.20	0.00	4,367.20
Issue Date: 4 Dec 06 Rate: 5.875% Yield to Maturity: 5.17% Maturity Date: 1 Dec 36							
Total USD		952.00	199,392.42	194,675.80	4,716.62	0.00	4,716.62
Total Canada		952.00	199,392.42	194,675.80	4,716.62	0.00	4,716.62
France - USD							
TOTAL CAP CDA LTD GTD NT 1.45 01-15-2018 CUSIP: 89153UAE1							
40,000.00	99.3819000	267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34
Issue Date: 17 Jan 13 Rate: 1.45% Yield to Maturity: 1.76% Maturity Date: 15 Jan 18							
Total USD		267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34
Total France		267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
Japan - USD								
TOYOTA MTR CR CORP 2 DUE 09-15-2016 CUSIP: 89233P5E2								
50,000.00		100.8071000	294.44	50,403.55	49,740.50	663.05	0.00	663.05
Issue Date: 15 Sep 11 Rate: 2% Yield to Maturity: 0.85% Maturity Date: 15 Sep 16								
TOYOTA MTR CR CORP 2.75% DUE 05-17-2021 CUSIP: 89236TBJ3								
100,000.00		101.0793000	336.11	101,079.30	100,000.00	1,079.30	0.00	1,079.30
Issue Date: 16 May 14 Rate: 2.75% Yield to Maturity: 2.534% Maturity Date: 17 May 21								
Total USD			630.55	151,482.85	149,740.50	1,742.35	0.00	1,742.35
Total Japan			630.55	151,482.85	149,740.50	1,742.35	0.00	1,742.35
Netherlands - USD								
RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3								
115,000.00		108.7558000	2,443.75	125,069.17	114,688.35	10,380.82	0.00	10,380.82
Issue Date: 11 Jan 11 Rate: 4.5% Yield to Maturity: 2.63% Maturity Date: 11 Jan 21								
SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020 CUSIP: 822582AM4								
70,000.00		107.4031000	816.66	75,182.17	69,669.60	5,512.57	0.00	5,512.57
Issue Date: 25 Mar 10 Rate: 4.375% Yield to Maturity: 2.52% Maturity Date: 25 Mar 20								
Total USD			3,260.41	200,251.34	184,357.95	15,893.39	0.00	15,893.39
Total Netherlands			3,260.41	200,251.34	184,357.95	15,893.39	0.00	15,893.39

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Fixed Income								
Corporate bonds								
Norway - USD								
STATOIL ASA 3.125 DUE 08-17-2017 CUSIP: 85771PAB8								
20,000.00		102.5700000	232.63	20,514.00	19,956.40	557.60	0.00	557.60
Issue Date: 17 Aug 10 Rate: 3.125% Yield to Maturity: 1.52% Maturity Date: 17 Aug 17								
Total USD			232.63	20,514.00	19,956.40	557.60	0.00	557.60
Total Norway			232.63	20,514.00	19,956.40	557.60	0.00	557.60
Switzerland - USD								
SYNGENTA FIN N V 3.125% DUE 03-28-2022 CUSIP: 87164KAA2								
30,000.00		96.9510000	242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
Issue Date: 28 Mar 12 Rate: 3.125% Yield to Maturity: 3.676% Maturity Date: 28 Mar 22								
Total USD			242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
Total Switzerland			242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
United Kingdom - USD								
BARCLAYS BK PLC SR GLOBAL NT 5 DUE 09-22-2016 CUSIP: 06739FGF2								
50,000.00		102.5660000	687.50	51,283.00	50,320.15	962.85	0.00	962.85
Issue Date: 22 Sep 09 Rate: 5% Yield to Maturity: 1.427% Maturity Date: 22 Sep 16								
Total USD			687.50	51,283.00	50,320.15	962.85	0.00	962.85
Total United Kingdom			687.50	51,283.00	50,320.15	962.85	0.00	962.85

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
United States - USD							
AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1							
75,000.00	105.6695000	1,133.33	79,252.12	79,833.75	- 581.63	0.00	- 581.63
Issue Date: 10 Feb 12 Rate: 4% Yield to Maturity: 2.98% Maturity Date: 15 Feb 22							
ALTERA CORP 2.5 DUE 11-15-2018 REG CUSIP: 021441AE0							
40,000.00	100.8165000	127.77	40,326.60	39,787.60	539.00	0.00	539.00
Issue Date: 1 Nov 13 Rate: 2.5% Yield to Maturity: 2.205% Maturity Date: 15 Nov 18							
APPLE INC 2.1% DUE 05-06-2019 CUSIP: 037833AQ3							
20,000.00	101.1693000	64.16	20,233.86	19,992.40	241.46	0.00	241.46
Issue Date: 6 May 14 Rate: 2.1% Yield to Maturity: 1.739% Maturity Date: 6 May 19							
ARCHER DANIELS 5.45% DUE 03-15-2018 CUSIP: 039483AY8							
51,000.00	108.0616000	818.40	55,111.41	51,182.58	3,928.83	0.00	3,928.83
Issue Date: 4 Mar 08 Rate: 5.45% Yield to Maturity: 1.709% Maturity Date: 15 Mar 18							
AT&T INC 3.4% DUE 05-15-2025 CUSIP: 00206RCN0							
40,000.00	96.1090000	173.77	38,443.60	39,881.60	- 1,438.00	0.00	- 1,438.00
Issue Date: 4 May 15 Rate: 3.4% Call Date: 15 Feb 25 Call Price: 100.00 Yield to Maturity: 3.899% Maturity Date: 15 May 25							
AT&T INC 5.6% DUE 05-15-2018 CUSIP: 00206RAM4							
75,000.00	108.4718000	536.66	81,353.85	74,937.00	6,416.85	0.00	6,416.85
Issue Date: 13 May 08 Rate: 5.6% Yield to Maturity: 1.929% Maturity Date: 15 May 18							
BANK AMER CORP SR NT 1.35% DUE 11-21-2016 CUSIP: 06051GEZ8							
40,000.00	99.8684000	60.00	39,947.36	39,989.60	- 42.24	0.00	- 42.24
Issue Date: 21 Nov 13 Rate: 1.35% Yield to Maturity: 1.5% Maturity Date: 21 Nov 16							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4							
50,000.00	108.0860000	218.40	54,043.00	49,714.00	4,329.00	0.00	4,329.00
Issue Date: 24 May 11 Rate: 4.25% Yield to Maturity: 2.633% Maturity Date: 24 May 21							
CISCO SYS INC 2.125% DUE 03-01-2019 CUSIP: 17275RAR3							
50,000.00	100.8583000	354.16	50,429.15	49,964.50	464.65	0.00	464.65
Issue Date: 3 Mar 14 Rate: 2.125% Yield to Maturity: 1.845% Maturity Date: 1 Mar 19							
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0							
40,000.00	108.5494000	660.00	43,419.76	44,018.40	- 598.64	0.00	- 598.64
Issue Date: 13 Sep 13 Rate: 5.5% Yield to Maturity: 4.407% Maturity Date: 13 Sep 25							
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4							
30,000.00	100.9222000	382.50	30,276.66	29,973.60	303.06	0.00	303.06
Issue Date: 12 Aug 14 Rate: 3.375% Call Date: 15 Nov 24 Call Price: 100.00 Yield to Maturity: 3.257% Maturity Date: 15 Feb 25							
CVS HEALTH CORP 3.875% DUE 07-20-2025 CUSIP: 126650CL2							
35,000.00	102.0580000	606.54	35,720.30	34,729.50	990.80	0.00	990.80
Issue Date: 20 Jul 15 Rate: 3.875% Call Date: 20 Apr 25 Call Price: 100.00 Yield to Maturity: 3.618% Maturity Date: 20 Jul 25							
DIRECTV HLDGS LLC / DIRECTV FING INC 4.45 DUE 04-01-2024 CUSIP: 25459HBL8							
75,000.00	102.7092000	834.37	77,031.90	78,090.75	- 1,058.85	0.00	- 1,058.85
Issue Date: 20 Mar 14 Rate: 4.45% Call Date: 1 Jan 24 Call Price: 100.00 Yield to Maturity: 4.06% Maturity Date: 1 Apr 24							
FIFTH 3RD BANCORP 3.625% DUE 01-25-2016 CUSIP: 316773CK4							
35,000.00	100.1768000	549.79	35,061.88	34,958.70	103.18	0.00	103.18
Issue Date: 25 Jan 11 Rate: 3.625% Yield to Maturity: 0.968% Maturity Date: 25 Jan 16							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
FLOWERVE CORP 4 DUE 11-15-2023 CUSIP: 34354PAD7								
25,000.00		98.8485000	127.77	24,712.12	24,883.00	- 170.88	0.00	- 170.88
Issue Date: 1 Nov 13 Rate: 4% Call Date: 15 Aug 23 Call Price: 100.00 Yield to Maturity: 4.173% Maturity Date: 15 Nov 23								
FMC TECHNOLOGIES 2% DUE 10-01-2017 CUSIP: 30249UAA9								
15,000.00		98.4409000	75.00	14,766.13	14,965.05	- 198.92	0.00	- 198.92
Issue Date: 21 Sep 12 Rate: 2% Yield to Maturity: 2.92% Maturity Date: 1 Oct 17								
GEN ELEC CAP CORP 5.625% DUE 05-01-2018 CUSIP: 36962G3U6								
20,000.00		109.0601000	187.50	21,812.02	23,745.00	- 1,932.98	0.00	- 1,932.98
Issue Date: 21 Apr 08 Rate: 5.625% Yield to Maturity: 1.65% Maturity Date: 1 May 18								
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9								
115,000.00		100.8479000	1,247.59	115,975.08	114,591.50	1,383.58	0.00	1,383.58
Issue Date: 14 Sep 15 Rate: 3.65% Call Date: 1 Dec 25 Call Price: 0.00 Yield to Maturity: 3.55% Maturity Date: 1 Mar 26								
GILEAD SCIENCES 4.5% DUE 04-01-2021 CUSIP: 375558AQ6								
25,000.00		108.1939000	281.25	27,048.47	27,407.25	- 358.78	0.00	- 358.78
Issue Date: 30 Mar 11 Rate: 4.5% Call Date: 1 Jan 21 Call Price: 100.00 Yield to Maturity: 2.81% Maturity Date: 1 Apr 21								
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00590 VAR RT DUE 11-15-2018CUSIP: 38141EB73								
50,000.00		100.4061000	93.38	50,203.05	50,238.50	- 35.45	0.00	- 35.45
Issue Date: 15 Nov 13 Rate: 1.4616% Yield to Maturity: 1.556% Maturity Date: 15 Nov 18								
HCP INC 2.625 DUE 02-01-2020 CUSIP: 40414LAH2								
70,000.00		98.4585000	765.62	68,920.95	69,810.30	- 889.35	0.00	- 889.35
Issue Date: 19 Nov 12 Rate: 2.625% Call Date: 1 Nov 19 Call Price: 100.00 Yield to Maturity: 3.029% Maturity Date: 1 Feb 20								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
HEWLETT PACKARD CO GLOBAL NT FLTG DUE 01-14-2019 REG CUSIP: 428236BZ5							
100,000.00	100.0800000	276.66	100,080.00	100,000.00	80.00	0.00	80.00
Issue Date: 14 Jan 14 Rate: 1.26075% Yield to Maturity: 1.52% Maturity Date: 14 Jan 19							
HOSPITALITY PPTYS TR 4.65 DUE 03-15-2024 REG CUSIP: 44106MAS1							
40,000.00	98.4251000	547.66	39,370.04	39,979.70	- 609.66	0.00	- 609.66
Issue Date: 12 Mar 14 Rate: 4.65% Call Date: 15 Sep 23 Call Price: 100.00 Yield to Maturity: 4.884% Maturity Date: 15 Mar 24							
INTEL CORP 1.35% DUE 12-15-2017 CUSIP: 458140AL4							
25,000.00	100.1330000	15.00	25,033.25	24,973.50	59.75	0.00	59.75
Issue Date: 11 Dec 12 Rate: 1.35% Yield to Maturity: 1.281% Maturity Date: 15 Dec 17							
INTEL CORP 3.7% DUE 07-29-2025 CUSIP: 458140AS9							
40,000.00	103.4355000	624.88	41,374.20	39,940.40	1,433.80	0.00	1,433.80
Issue Date: 29 Jul 15 Rate: 3.7% Call Date: 29 Apr 25 Call Price: 100.00 Yield to Maturity: 3.279% Maturity Date: 29 Jul 25							
INTERCONTINENTAL 2.5% DUE 10-15-2018 CUSIP: 45866FAB0							
15,000.00	100.8759000	79.16	15,131.38	14,986.65	144.73	0.00	144.73
Issue Date: 8 Oct 13 Rate: 2.5% Yield to Maturity: 2.174% Maturity Date: 15 Oct 18							
INTERCONTINENTAL 4% DUE 10-15-2023 CUSIP: 45866FAA2							
25,000.00	102.9925000	211.11	25,748.12	26,004.00	- 255.88	0.00	- 255.88
Issue Date: 8 Oct 13 Rate: 4% Yield to Maturity: 3.556% Maturity Date: 15 Oct 23							
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO CUSIP: 46625HG0							
20,000.00	108.0061000	553.33	21,601.22	23,703.00	- 2,101.78	0.00	- 2,101.78
Issue Date: 20 Dec 07 Rate: 6% Yield to Maturity: 1.974% Maturity Date: 15 Jan 18							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
							Market	Translation	
Fixed Income									
Corporate bonds									
KLA-TENCOR CORP 4.125% DUE 11-01-2021 CUSIP: 482480AD2									
		55,000.00	100.1452000	378.12	55,079.86	55,336.33	- 256.47	0.00	- 256.47
Issue Date: 6 Nov 14 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 4.096% Maturity Date: 1 Nov 21									
MEDTRONIC INC 4.125% DUE 03-15-2021 CUSIP: 585055AV8									
		75,000.00	106.4050000	910.93	79,803.75	80,382.00	- 578.25	0.00	- 578.25
Issue Date: 15 Mar 11 Rate: 4.125% Call Date: 15 Dec 20 Call Price: 100.00 Yield to Maturity: 2.794% Maturity Date: 15 Mar 21									
MERCK & CO INC 1.1 DUE 01-31-2018 CUSIP: 58933YAC9									
		50,000.00	99.4482000	230.69	49,724.10	49,898.50	- 174.40	0.00	- 174.40
Issue Date: 13 Sep 12 Rate: 1.1% Yield to Maturity: 1.37% Maturity Date: 31 Jan 18									
MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP: 594918BJ2									
		55,000.00	100.5305000	276.90	55,291.77	55,172.60	119.17	0.00	119.17
Issue Date: 3 Nov 15 Rate: 3.125% Call Date: 3 Aug 25 Call Price: 100.00 Yield to Maturity: 3.062% Maturity Date: 3 Nov 25									
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9									
		50,000.00	102.1158000	338.33	51,057.90	50,381.50	676.40	0.00	676.40
Issue Date: 3 Nov 15 Rate: 4.2% Call Date: 3 May 35 Call Price: 100.00 Yield to Maturity: 4.044% Maturity Date: 3 Nov 35									
MORGAN STANLEY 1.75 DUE 02-25-2016 CUSIP: 61746BDG8									
		100,000.00	100.1155000	612.50	100,115.50	100,638.00	- 522.50	0.00	- 522.50
Issue Date: 25 Feb 13 Rate: 1.75% Yield to Maturity: 0.976% Maturity Date: 25 Feb 16									
MORGAN STANLEY 4% DUE 07-23-2025 CUSIP: 6174468C6									
		25,000.00	102.9774000	438.88	25,744.35	24,979.50	764.85	0.00	764.85
Issue Date: 23 Jul 15 Rate: 4% Yield to Maturity: 3.629% Maturity Date: 23 Jul 25									

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
MORGAN STANLEY 5% DUE 11-24-2025 CUSIP: 6174467X1								
40,000.00		106.1548000	205.55	42,461.92	42,621.20	- 159.28	0.00	- 159.28
Issue Date: 22 Nov 13 Rate: 5% Yield to Maturity: 4.232% Maturity Date: 24 Nov 25								
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0								
40,000.00		137.7064000	1,066.66	55,082.56	50,860.40	4,222.16	0.00	4,222.16
Issue Date: 7 Mar 02 Rate: 8% Yield to Maturity: 4.654% Maturity Date: 1 Mar 32								
NBCUNIVERSAL MEDIA LLC SR NT 4.375 4-1-2021 CUSIP: 63946BAE0								
45,000.00		108.6230000	492.18	48,880.35	49,111.20	- 230.85	0.00	- 230.85
Issue Date: 1 Apr 11 Rate: 4.375% Yield to Maturity: 2.606% Maturity Date: 1 Apr 21								
NYSE EURONEXT 2% DUE 10-05-2017 CUSIP: 629491AB7								
40,000.00		100.1550000	191.11	40,062.00	40,093.20	- 31.20	0.00	- 31.20
Issue Date: 5 Oct 12 Rate: 2% Yield to Maturity: 1.909% Maturity Date: 5 Oct 17								
ONEOK PARTNERS L P 2% DUE 10-01-2017 CUSIP: 68268NAH6								
40,000.00		95.5193000	200.00	38,207.72	39,885.20	- 1,677.48	0.00	- 1,677.48
Issue Date: 13 Sep 12 Rate: 2% Call Date: 1 Sep 17 Call Price: 100.00 Yield to Maturity: 4.695% Maturity Date: 1 Oct 17								
ORACLE CORP 2.8% DUE 07-08-2021 CUSIP: 68389XBA2								
50,000.00		101.2905000	672.77	50,645.25	49,927.50	717.75	0.00	717.75
Issue Date: 8 Jul 14 Rate: 2.8% Yield to Maturity: 2.548% Maturity Date: 8 Jul 21								
PEPSICO INC 3.1% DUE 07-17-2022 CUSIP: 713448CX4								
50,000.00		102.6412000	706.11	51,320.60	50,106.00	1,214.60	0.00	1,214.60
Issue Date: 17 Jul 15 Rate: 3.1% Call Date: 17 May 22 Call Price: 100.00 Yield to Maturity: 2.658% Maturity Date: 17 Jul 22								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
PEPSICO INC 5% DUE 06-01-2018 CUSIP: 713448BH0								
60,000.00		108.2121000	250.00	64,927.26	59,691.60	5,235.66	0.00	5,235.66
Issue Date: 28 May 08 Rate: 5% Yield to Maturity: 1.525% Maturity Date: 1 Jun 18								
PFIZER INC 1.1% DUE 05-15-2017 CUSIP: 717081DJ9								
115,000.00		99.9191000	161.63	114,906.96	114,898.80	8.16	0.00	8.16
Issue Date: 15 May 14 Rate: 1.1% Yield to Maturity: 1.16% Maturity Date: 15 May 17								
PRICELINE GROUP 3.65% DUE 03-15-2025 CUSIP: 741503AW6								
30,000.00		97.3262000	322.41	29,197.86	29,922.60	- 724.74	0.00	- 724.74
Issue Date: 13 Mar 15 Rate: 3.65% Call Date: 15 Dec 24 Call Price: 100.00 Yield to Maturity: 4% Maturity Date: 15 Mar 25								
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0								
85,000.00		95.9159000	333.97	81,528.51	84,694.00	- 3,165.49	0.00	- 3,165.49
Issue Date: 20 May 15 Rate: 3.45% Call Date: 20 Feb 25 Call Price: 100.00 Yield to Maturity: 3.975% Maturity Date: 20 May 25								
SCRIPPS NETWORKS 2.75% DUE 11-15-2019 CUSIP: 811065AB7								
15,000.00		98.3622000	52.70	14,754.33	14,946.75	- 192.42	0.00	- 192.42
Issue Date: 24 Nov 14 Rate: 2.75% Call Date: 15 Oct 19 Call Price: 100.00 Yield to Maturity: 3.203% Maturity Date: 15 Nov 19								
SIMON PPTY GROUP L P 4.125 DUE 12-01-2021 CUSIP: 828807CG0								
30,000.00		106.5954000	103.12	31,978.62	29,906.70	2,071.92	0.00	2,071.92
Issue Date: 16 Nov 11 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 2.903% Maturity Date: 1 Dec 21								
ST STR CORP 3.7 DUE 11-20-2023 CUSIP: 857477AM5								
25,000.00		104.0523000	105.34	26,013.07	25,219.25	793.82	0.00	793.82
Issue Date: 19 Nov 13 Rate: 3.7% Yield to Maturity: 3.116% Maturity Date: 20 Nov 23								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
ST STR CORPORATION 3.1% DUE 05-15-2023 CUSIP: 857477AL7							
25,000.00	98.8202000	99.02	24,705.05	24,493.50	211.55	0.00	211.55
Issue Date: 15 May 13 Rate: 3.1% Yield to Maturity: 3.281% Maturity Date: 15 May 23							
TD AMERITRADE HLDG 2.95% DUE 04-01-2022 CUSIP: 87236YAE8							
45,000.00	99.0541000	331.87	44,574.34	45,036.20	- 461.86	0.00	- 461.86
Issue Date: 9 Mar 15 Rate: 2.95% Call Date: 1 Feb 22 Call Price: 100.00 Yield to Maturity: 3.117% Maturity Date: 1 Apr 22							
TEXAS INSTRS INC 1.65% DUE 08-03-2019 CUSIP: 882508AU8							
50,000.00	98.9893000	339.16	49,494.65	49,695.00	- 200.35	0.00	- 200.35
Issue Date: 6 Aug 12 Rate: 1.65% Yield to Maturity: 1.943% Maturity Date: 3 Aug 19							
UNITEDHEALTH GROUP 1.4% DUE 10-15-2017 CUSIP: 91324PBY7							
15,000.00	99.8082000	44.33	14,971.23	14,982.00	- 10.77	0.00	- 10.77
Issue Date: 22 Oct 12 Rate: 1.4% Yield to Maturity: 1.509% Maturity Date: 15 Oct 17							
UNITEDHEALTH GROUP 4.7% DUE 02-15-2021 CUSIP: 91324PBP6							
30,000.00	109.4346000	532.66	32,830.38	33,541.20	- 710.82	0.00	- 710.82
Issue Date: 17 Feb 11 Rate: 4.7% Call Date: 15 Nov 20 Call Price: 100.00 Yield to Maturity: 2.714% Maturity Date: 15 Feb 21							
VERIZON NT 6.35 DUE 04-01-2019 CUSIP: 92343VAV6							
45,000.00	112.5034000	714.37	50,626.53	51,451.20	- 824.67	0.00	- 824.67
Issue Date: 27 Mar 09 Rate: 6.35% Yield to Maturity: 2.332% Maturity Date: 1 Apr 19							
VIACOM INC NEW 2.5% DUE 09-01-2018 CUSIP: 92553PAS1							
25,000.00	99.7502000	208.33	24,937.55	24,855.75	81.80	0.00	81.80
Issue Date: 19 Aug 13 Rate: 2.5% Yield to Maturity: 2.597% Maturity Date: 1 Sep 18							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
VIACOM INC 4.5 DUE 03-01-2021 CUSIP: 925524BG4							
50,000.00	103.2360000	750.00	51,618.00	53,848.00	- 2,230.00	0.00	- 2,230.00
Issue Date: 22 Feb 11 Rate: 4.5% Yield to Maturity: 3.803% Maturity Date: 1 Mar 21							
WELLS FARGO & CO 5.125% DUE 09-15-2016 CUSIP: 949746JE2							
50,000.00	102.7949000	754.51	51,397.45	54,653.70	- 3,256.25	0.00	- 3,256.25
Issue Date: 15 Sep 04 Rate: 5.125% Yield to Maturity: 1.135% Maturity Date: 15 Sep 16							
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8							
40,000.00	109.0132000	460.00	43,605.28	39,917.20	3,688.08	0.00	3,688.08
Issue Date: 29 Mar 11 Rate: 4.6% Yield to Maturity: 2.744% Maturity Date: 1 Apr 21							
WYETH 5.5% DUE 02-15-2016 CUSIP: 983024AJ9							
45,000.00	100.5205000	935.00	45,234.22	49,953.15	- 4,718.93	0.00	- 4,718.93
Issue Date: 14 Nov 05 Rate: 5.5% Yield to Maturity: 1.214% Maturity Date: 15 Feb 16							
Total USD		24,824.91	2,813,206.40	2,803,381.56	9,824.84	0.00	9,824.84
Total United States		24,824.91	2,813,206.40	2,803,381.56	9,824.84	0.00	9,824.84
Total Corporate Bonds							
3,436,000.00		31,520.53	3,533,018.07	3,502,536.06	30,482.01	0.00	30,482.01

Government mortgage backed securities

United States - USD

FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4							
12,135.59	109.3550000	50.56	13,270.87	6,729.09	6,541.78	0.00	6,541.78
Issue Date: 1 Jan 06 Rate: 5% Yield to Maturity: 2.755% Maturity Date: 1 Jan 36							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #C91417 3.5% 01-01-2032 BEO CUSIP: 3128P7SE4							
26,073.64	104.5690000	76.04	27,264.94	28,270.28	- 1,005.34	0.00	- 1,005.34
Issue Date: 1 Jan 12 Rate: 3.5% Yield to Maturity: 2.174% Maturity Date: 1 Jan 32							
FEDERAL HOME LN MTG CORP POOL #G08122 5.5% 04-01-2036 BEO CUSIP: 3128MJD49							
12,088.35	111.1910000	55.40	13,441.15	7,605.76	5,835.39	0.00	5,835.39
Issue Date: 1 Apr 06 Rate: 5.5% Yield to Maturity: 2.784% Maturity Date: 1 Apr 36							
FEDERAL HOME LN MTG CORP POOL #G12310 5.5% 08-01-2021 BEO CUSIP: 3128M1N39							
3,572.65	107.8490000	16.37	3,853.06	3,272.92	580.14	0.00	580.14
Issue Date: 1 Aug 06 Rate: 5.5% Yield to Maturity: 1.577% Maturity Date: 1 Aug 21							
FEDERAL HOME LN MTG CORP POOL #G12379 4.5% 06-01-2021 BEO CUSIP: 3128M1Q85							
7,108.78	104.1155000	26.65	7,401.34	5,063.60	2,337.74	0.00	2,337.74
Issue Date: 1 Sep 06 Rate: 4.5% Yield to Maturity: 2.147% Maturity Date: 1 Jun 21							
FHLMC GOLD A65694 6 09-01-2037 CUSIP: 3128KWK9							
17,943.04	113.0220000	89.71	20,279.58	18,160.37	2,119.21	0.00	2,119.21
Issue Date: 1 Sep 07 Rate: 6% Yield to Maturity: 2.37% Maturity Date: 1 Sep 37							
FHLMC GOLD J04311 6 02-01-2022 CUSIP: 3128PFYG4							
2,298.00	108.9290000	11.49	2,503.18	2,512.25	- 9.07	0.00	- 9.07
Issue Date: 1 Feb 07 Rate: 6% Yield to Maturity: 1.809% Maturity Date: 1 Feb 22							
FHLMC GOLD POOL G01135 8 09-01-2030 CUSIP: 31283HHL2							
720.96	119.8680000	4.80	864.20	2,382.89	- 1,518.69	0.00	- 1,518.69
Issue Date: 1 Sep 00 Rate: 8% Yield to Maturity: 1.927% Maturity Date: 1 Sep 30							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3								
	26,196.69	100.4410000	43.66	26,312.21	27,351.10	- 1,038.89	0.00	- 1,038.89
Issue Date: 1 Aug 12 Rate: 2% Yield to Maturity: 1.772% Maturity Date: 1 Sep 22								
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85								
	539.54	114.2850000	2.92	616.61	0.00	616.61	0.00	616.61
Issue Date: 1 Oct 95 Rate: 6.5% Yield to Maturity: 1.547% Maturity Date: 1 Nov 25								
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5								
	750.01	114.2850000	4.06	857.14	0.00	857.14	0.00	857.14
Issue Date: 1 Dec 95 Rate: 6.5% Yield to Maturity: 1.923% Maturity Date: 1 Dec 25								
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1								
	627.66	114.2850000	3.39	717.32	0.00	717.32	0.00	717.32
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 2.284% Maturity Date: 1 Jun 29								
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4								
	766.46	110.3052000	3.19	845.44	596.74	248.70	0.00	248.70
Issue Date: 1 Feb 06 Rate: 5% Yield to Maturity: 2.536% Maturity Date: 1 Mar 36								
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4								
	14,787.76	112.1407000	67.77	16,583.09	11,304.99	5,278.10	0.00	5,278.10
Issue Date: 1 Mar 06 Rate: 5.5% Yield to Maturity: 2.51% Maturity Date: 1 Apr 36								
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9								
	1,783.13	108.3390000	6.68	1,931.82	879.99	1,051.83	0.00	1,051.83
Issue Date: 1 Mar 05 Rate: 4.5% Yield to Maturity: 2.379% Maturity Date: 1 Feb 35								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government mortgage backed securities								
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8								
7,147.97		110.1293000	29.78	7,872.00	5,520.22	2,351.78	0.00	2,351.78
Issue Date: 1 Nov 05 Rate: 5% Yield to Maturity: 2.454% Maturity Date: 1 Nov 35								
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7								
9,413.54		114.0430000	47.06	10,735.48	9,820.39	915.09	0.00	915.09
Issue Date: 1 Mar 06 Rate: 6% Yield to Maturity: 2.612% Maturity Date: 1 Apr 36								
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0								
2,312.02		112.8470000	11.56	2,609.04	2,324.65	284.39	0.00	284.39
Issue Date: 1 May 06 Rate: 6% Yield to Maturity: 2.74% Maturity Date: 1 May 36								
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94								
5,166.01		116.9490000	27.98	6,041.59	5,392.54	649.05	0.00	649.05
Issue Date: 1 Jun 06 Rate: 6.5% Yield to Maturity: 2.153% Maturity Date: 1 Jul 36								
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7								
6,218.49		106.0890000	25.91	6,597.13	5,644.30	952.83	0.00	952.83
Issue Date: 1 Feb 07 Rate: 5% Yield to Maturity: 1.967% Maturity Date: 1 Dec 21								
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77								
9,709.59		113.0130000	48.54	10,973.09	9,898.36	1,074.73	0.00	1,074.73
Issue Date: 1 Aug 07 Rate: 6% Yield to Maturity: 2.565% Maturity Date: 1 Sep 37								
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9								
6,301.60		105.8422000	21.00	6,669.75	7,149.65	- 479.90	0.00	- 479.90
Issue Date: 1 May 11 Rate: 4% Yield to Maturity: 2.563% Maturity Date: 25 Jun 41								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID		Unrealized gain/loss					
Investment Mgr ID	Exchange rate/ Shares/PAR value	Accrued income/expense	Market value	Cost	Market	Translation	Total
Local market price							
Fixed Income							
Government mortgage backed securities							
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2							
412.69	104.6450000	2.57	431.85	938.58	- 506.73	0.00	- 506.73
Issue Date: 1 Aug 95 Rate: 7.5% Yield to Maturity: 5.889% Maturity Date: 15 Aug 25							
GNMA REMIC SER 2010-056 CL BA 4.5 02-20-2036 CUSIP: 38377FMS7							
12,389.74	101.2910000	46.46	12,549.69	14,313.79	- 1,764.10	0.00	- 1,764.10
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 1.709% Maturity Date: 20 Feb 36							
GNMA 3% DUE 12-16-2038 CUSIP: 38376KLZ2							
11,046.69	101.7947000	27.61	11,244.94	11,368.54	- 123.60	0.00	- 123.60
Issue Date: 1 Oct 09 Rate: 3% Yield to Maturity: 1.51% Maturity Date: 16 Dec 38							
Total USD		751.16	212,466.51	186,501.00	25,965.51	0.00	25,965.51
Total United States		751.16	212,466.51	186,501.00	25,965.51	0.00	25,965.51
Total Government Mortgage Backed Securities							
197,510.60		751.16	212,466.51	186,501.00	25,965.51	0.00	25,965.51
Total Fixed Income							
4,942,510.60		51,504.84	5,278,225.94	5,180,727.10	97,498.84	0.00	97,498.84

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Cash and Cash Equivalents

Funds - short term investment

* NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107								
	1.0000000		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total funds - short term investment - all currencies			4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total funds - short term investment - all countries			4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total Funds - Short Term Investment								
	164,699.05		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total Cash and Cash Equivalents								
	164,699.05		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total								
	5,438,064.68		56,638.61	14,559,268.79	13,467,525.30	1,091,743.49	0.00	1,091,743.49

* Represents a party-in-interest to the Plan.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356
PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2015

Description	Quantity	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Cash and cash equivalents:					
* Northern Institutional Diversified Assets Portfolio	(1)				
- Purchases	164	\$ 3,821,736			
- Sales	54		\$ 4,735,056	\$ 4,735,056	NONE

* Represents a party-in-interest to the Plan.

(1) The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356
PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2015

Description	Quantity	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Cash and cash equivalents:					
* Northern Institutional Diversified Assets Portfolio	(1)				
- Purchases	164	\$ 3,821,736			
- Sales	54		\$ 4,735,056	\$ 4,735,056	NONE

* Represents a party-in-interest to the Plan.

(1) The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Australia - USD								
ADR INCITEC PIVOT LTD SPONSORED ADR CUSIP: 45326Y206								
22,360.00		2.8700000	0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Total USD			0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Total Australia			0.00	64,173.20	59,437.46	4,735.74	0.00	4,735.74
Austria - USD								
ADR WIENERBERGER BAUSTOFFINDUSTRIE AKTIENGESELLSCHAFT SPONSORED ADR CUSIP: 967662107								
13,850.00		3.7700000	0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Total USD			0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Total Austria			0.00	52,214.50	36,044.51	16,169.99	0.00	16,169.99
Brazil - USD								
ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS CUSIP: 29082A107								
ERJ								
520.00		29.5400000	18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Total USD			18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Total Brazil			18.91	15,360.80	19,215.15	- 3,854.35	0.00	- 3,854.35
Canada - USD								
POTASH CORP SASK INC COM CUSIP: 73755L107								
1,530.00		17.1200000	0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46
Total USD			0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total Canada		0.00	26,193.60	53,562.06	- 27,368.46	0.00	- 27,368.46
Cayman Islands - USD							
ADR CHOW TAI FOOK JEWELLERY GROUP LTD ADR REPSTG 10 ORD SHS CUSIP: 17044P106							
1,670.00	6.5200000	0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
Total USD		0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
Total Cayman Islands		0.00	10,888.40	23,880.73	- 12,992.33	0.00	- 12,992.33
China - USD							
ADR CHINA CONSTR BK CORP ADR CUSIP: 168919108							
1,685.00	13.6100000	0.00	22,932.85	27,684.55	- 4,751.70	0.00	- 4,751.70
ADR TRAVELSKY TECH LTD SPONSORED REPSTG SHS H CUSIP: 89420Y209							
1,970.00	16.6100000	0.00	32,721.70	17,579.26	15,142.44	0.00	15,142.44
Total USD		0.00	55,654.55	45,263.81	10,390.74	0.00	10,390.74
Total China		0.00	55,654.55	45,263.81	10,390.74	0.00	10,390.74
Denmark - USD							
ADR H LUNDBECK A/S SPONSORED ADR LEVEL 1 CUSIP: 40422M206							
815.00	34.0450000	0.00	27,746.67	16,838.49	10,908.18	0.00	10,908.18
ADR NOVO-NORDISK A S ADR CUSIP: 670100205							
1,470.00	58.0800000	0.00	85,377.60	56,701.57	28,676.03	0.00	28,676.03
Total USD		0.00	113,124.27	73,540.06	39,584.21	0.00	39,584.21
Total Denmark		0.00	113,124.27	73,540.06	39,584.21	0.00	39,584.21

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
France - USD								
ADR AXA SA SPONSORED ADR CUSIP: 054536107								
2,765.00		27.3150000	0.00	75,525.97	55,270.58	20,255.39	0.00	20,255.39
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202 BNPQY								
1,835.00		28.2600000	0.00	51,857.10	59,009.61	- 7,152.51	0.00	- 7,152.51
ADR DANONE SPONSORED ADR CUSIP: 23636T100								
2,270.00		13.6100000	0.00	30,894.70	33,306.64	- 2,411.94	0.00	- 2,411.94
ADR ENGIE SPONSORED ADR CUSIP: 29286D105								
515.00		17.6000000	0.00	9,064.00	13,774.62	- 4,710.62	0.00	- 4,710.62
ADR SAFRAN ADR CUSIP: 786584102 SAFRY								
3,390.00		17.2400000	392.49	58,443.60	31,790.97	26,652.63	0.00	26,652.63
ADR SCHNEIDER ELECTRIC SE CUSIP: 80687P106 SBGSY								
2,155.00		11.3450000	0.00	24,448.47	31,701.20	- 7,252.73	0.00	- 7,252.73
ADR TOTAL SA CUSIP: 89151E109 TOT								
905.00		44.9500000	0.00	40,679.75	49,012.62	- 8,332.87	0.00	- 8,332.87
GDR TELEPERFORMANCE SA ADR CUSIP: 87946F100								
1,640.00		42.4090000	0.00	69,550.76	45,065.21	24,485.55	0.00	24,485.55
SANOFI SPONSORED ADR CUSIP: 80105N105 SNY								
380.00		42.6500000	0.00	16,207.00	14,635.54	1,571.46	0.00	1,571.46
Total USD			392.49	376,671.35	333,566.99	43,104.36	0.00	43,104.36
Total France			392.49	376,671.35	333,566.99	43,104.36	0.00	43,104.36

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
Germany - USD								
ADR BAYER A G SPONSORED ADR CUSIP: 072730302								
BAYRY	400.00	124.8350000	0.00	49,934.00	31,750.59	18,183.41	0.00	18,183.41
ADR DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP: 251566105								
DTEGY	3,100.00	17.8800000	0.00	55,428.00	55,542.96	- 114.96	0.00	- 114.96
ADR HEIDELBERGCEMENT AG ADR CUSIP: 42281P205								
	1,905.00	16.6500000	0.00	31,718.25	21,726.75	9,991.50	0.00	9,991.50
Total USD			0.00	137,080.25	109,020.30	28,059.95	0.00	28,059.95
Total Germany			0.00	137,080.25	109,020.30	28,059.95	0.00	28,059.95
Greece - USD								
ADR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS SA ADR CUSIP: 392483103								
	4,225.00	3.8800000	0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Total USD			0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Total Greece			0.00	16,393.00	35,058.91	- 18,665.91	0.00	- 18,665.91
Ireland - USD								
ADR C & C GROUP PLC SPONSORED ADR CUSIP: 124651100								
	2,417.00	12.6800000	327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09
Total USD			327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09
Total Ireland			327.02	30,647.56	33,424.65	- 2,777.09	0.00	- 2,777.09

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Israel - USD								
ADR TEVA PHARMACEUTICAL INDS CUSIP: 881624209								
780.00		65.6400000	0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Total USD			0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Total Israel			0.00	51,199.20	35,695.96	15,503.24	0.00	15,503.24
Japan - USD								
ADR DAIWA SECS GROUP SPON ADR CUSIP: 234064301								
3,580.00		6.0800000	0.00	21,766.40	29,182.40	- 7,416.00	0.00	- 7,416.00
ADR HITACHI LTD A.D.R. FOR 10 COM CUSIP: 433578507								
660.00		56.7000000	0.00	37,422.00	43,929.96	- 6,507.96	0.00	- 6,507.96
ADR HONDA MTR LTD ADR REPRESENTING 2 ORDSHS CUSIP: 438128308								
1,315.00		31.9300000	0.00	41,987.95	45,393.27	- 3,405.32	0.00	- 3,405.32
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103								
1,680.00		41.1900000	0.00	69,199.20	40,351.88	28,847.32	0.00	28,847.32
ADR JAPAN AIRLS LTD ADR CUSIP: 471038109								
2,760.00		18.1700000	0.00	50,149.20	44,791.12	5,358.08	0.00	5,358.08
ADR SONY CORP AMERN SH NEW CUSIP: 835699307								
2,330.00		24.6100000	0.00	57,341.30	52,340.98	5,000.32	0.00	5,000.32
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR CUSIP: 86562M209								
6,635.00		7.5900000	0.00	50,359.65	65,445.37	- 15,085.72	0.00	- 15,085.72
ADR TDK CORP CUSIP: 872351408								
580.00		64.1150000	0.00	37,186.70	32,124.33	5,062.37	0.00	5,062.37

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
OTSUKA HLDGS CO LTD ADR CUSIP: 689164101								
2,275.00		17.8000000	0.00	40,495.00	36,419.49	4,075.51	0.00	4,075.51
TOSHIBA CORP ADR CUSIP: 891493306								
1,335.00		12.2350000	0.00	16,333.72	33,005.25	- 16,671.53	0.00	- 16,671.53
Total USD			0.00	422,241.12	422,984.05	- 742.93	0.00	- 742.93
Total Japan			0.00	422,241.12	422,984.05	- 742.93	0.00	- 742.93
KOREA, REPUBLIC OF - USD								
ADR KT CORP SPONSORED ADR CUSIP: 48268K101								
2,100.00		11.9100000	0.00	25,011.00	32,788.07	- 7,777.07	0.00	- 7,777.07
ADR POSCO SPONSORED ADR CUSIP: 693483109								
PKX		35.3600000	0.00	23,337.60	53,616.27	- 30,278.67	0.00	- 30,278.67
LG DISPLAY CUSIP: 50186V102								
LPL		10.4400000	0.00	29,075.40	36,398.37	- 7,322.97	0.00	- 7,322.97
Total USD			0.00	77,424.00	122,802.71	- 45,378.71	0.00	- 45,378.71
Total KOREA, REPUBLIC OF			0.00	77,424.00	122,802.71	- 45,378.71	0.00	- 45,378.71
Netherlands - USD								
ADR AKZO NOBEL N V SPONSORED ADR CUSIP: 010199305								
AKZOY		22.2150000	0.00	57,425.77	43,908.07	13,517.70	0.00	13,517.70
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205								
		3.8300000	0.00	44,542.90	43,399.67	1,143.23	0.00	1,143.23
Total USD			0.00	101,968.67	87,307.74	14,660.93	0.00	14,660.93

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
Equities								
Common stock								
Total Netherlands			0.00	101,968.67	87,307.74	14,660.93	0.00	14,660.93
Norway - USD								
ADR MARINE HARVEST ASA SPONSORED ADR CUSIP: 56824R205								
	4,795.00	13.1800000	0.00	63,198.10	32,381.08	30,817.02	0.00	30,817.02
ADR NORSK HYDRO A.S. SPONSORED FOR COMMON STOCK CUSIP: 656531605								
NHYDY	5,715.00	3.7650000	0.00	21,516.97	30,556.01	- 9,039.04	0.00	- 9,039.04
ADR ORKLA A S SPONSORED ADR CUSIP: 686331109								
	1,645.00	7.8350000	0.00	12,888.57	14,632.93	- 1,744.36	0.00	- 1,744.36
Total USD			0.00	97,603.64	77,570.02	20,033.62	0.00	20,033.62
Total Norway			0.00	97,603.64	77,570.02	20,033.62	0.00	20,033.62
Russian Federation - USD								
GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS CUSIP: 368287207								
OGZPY	6,280.00	3.6700000	0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Total USD			0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Total Russian Federation			0.00	23,047.60	47,438.46	- 24,390.86	0.00	- 24,390.86
Spain - USD								
ADR INDRA SISTEMAS ADR CUSIP: 45579R106								
	7,390.00	4.6300000	0.00	34,215.70	63,293.31	- 29,077.61	0.00	- 29,077.61
BANCO SANTANDER S.A. CUSIP: 05964H105								
	3,548.00	4.8700000	0.00	17,278.76	27,314.23	- 10,035.47	0.00	- 10,035.47

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total USD		0.00	51,494.46	90,607.54	- 39,113.08	0.00	- 39,113.08
Total Spain		0.00	51,494.46	90,607.54	- 39,113.08	0.00	- 39,113.08
Sweden - USD							
ERICSSON CUSIP: 294821608 ERIC							
3,470.00	9.6100000	0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Total USD		0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Total Sweden		0.00	33,346.70	30,424.58	2,922.12	0.00	2,922.12
Switzerland - USD							
ADECCO SA ADR CUSIP: 006754204 AHEXY							
1,410.00	34.1700000	0.00	48,179.70	41,958.06	6,221.64	0.00	6,221.64
ADR ARYZTA AG ADR CUSIP: 04338X102 ARZTY							
920.00	25.6900000	0.00	23,634.80	24,058.44	- 423.64	0.00	- 423.64
ADR CREDIT SUISSE GROUP AG SPONSORED ADRISIN US2254011081 CUSIP: 225401108 CS							
1,436.00	21.6900000	654.96	31,146.84	32,190.75	- 1,043.91	0.00	- 1,043.91
ADR NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP: 641069406 NSRGY							
805.00	74.4200000	0.00	59,908.10	62,474.27	- 2,566.17	0.00	- 2,566.17
UBS GROUP AG COMMON STOCK CUSIP: H42097107 UBS							
3,255.00	19.3700000	0.00	63,049.35	58,557.45	4,491.90	0.00	4,491.90
Total USD		654.96	225,918.79	219,238.97	6,679.82	0.00	6,679.82
Total Switzerland		654.96	225,918.79	219,238.97	6,679.82	0.00	6,679.82

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Turkey - USD								
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS CUSIP: 900148701								
4,105.00		2.3800000	0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
Total USD			0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
Total Turkey			0.00	9,769.90	15,111.10	- 5,341.20	0.00	- 5,341.20
United Kingdom - USD								
ADR AVIVA PLC ADR CUSIP: 05382A104								
AV								
4,050.00		15.2100000	0.00	61,600.50	47,830.06	13,770.44	0.00	13,770.44
ADR BARCLAYS PLC A.D.R. CUSIP: 06738E204								
BCS								
2,621.00		12.9600000	0.00	33,968.16	46,242.36	- 12,274.20	0.00	- 12,274.20
ADR BP P L C SPONSORED ADR CUSIP: 055622104								
BP								
1,045.00		31.2600000	0.00	32,666.70	49,826.93	- 17,160.23	0.00	- 17,160.23
ADR CARNIVAL PLC ADR CUSIP: 14365C103								
CUK								
1,290.00		56.9200000	0.00	73,426.80	48,762.84	24,663.96	0.00	24,663.96
ADR G4S ADR CUSIP: 37441W108								
1,280.00		16.8500000	0.00	21,568.00	27,880.51	- 6,312.51	0.00	- 6,312.51
ADR HSBC HLDGS PLC SPONSORED ADR NEW CUSIP: 404280406								
HBC								
840.00		39.4700000	0.00	33,154.80	42,480.01	- 9,325.21	0.00	- 9,325.21
ADR UNILEVER N V NEW YORK SHS NEW CUSIP: 904784709								
UN								
845.00		43.3200000	0.00	36,605.40	27,306.06	9,299.34	0.00	9,299.34
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308								
855.00		32.2600000	462.62	27,582.30	29,018.02	- 1,435.72	0.00	- 1,435.72

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
ADR WPP PLC ADR DR EACH REPR 5 SHS CUSIP: 92937A102								
485.00		114.7400000	0.00	55,648.90	31,623.34	24,025.56	0.00	24,025.56
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205								
350.00		109.0700000	0.00	38,174.50	40,860.53	- 2,686.03	0.00	- 2,686.03
LLOYDS BANKING GROUP PLC-ADR CUSIP: 539439109								
LYG		4.3600000	0.00	24,546.80	15,392.44	9,154.36	0.00	9,154.36
QINETIQ GROUP PLC-UNSP ADR CUSIP: 74732F106								
1,630.00		16.2220000	0.00	26,441.86	18,480.43	7,961.43	0.00	7,961.43
SHIRE PLC ADR CUSIP: 82481R106								
SHPG		205.0000000	0.00	82,000.00	90,883.36	- 8,883.36	0.00	- 8,883.36
Total USD			462.62	547,384.72	516,586.89	30,797.83	0.00	30,797.83
Total United Kingdom			462.62	547,384.72	516,586.89	30,797.83	0.00	30,797.83
United States - USD								
#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016 CUSIP: H0023R105								
1,090.00		116.8500000	730.30	127,366.50	117,749.27	9,617.23	0.00	9,617.23
ACCENTURE PLC SHS CL A NEW CUSIP: G1151C101								
ACN		104.5000000	0.00	30,827.50	15,615.69	15,211.81	0.00	15,211.81
ADR HYPERMARCAS S A SPONSORED ADR COM STK CUSIP: 44915J100								
3,475.00		5.4200000	0.00	18,834.50	26,437.80	- 7,603.30	0.00	- 7,603.30
ADR LIXIL GROUP CORP ADR CUSIP: 53931R103								
860.00		44.6700000	0.00	38,416.20	41,957.43	- 3,541.23	0.00	- 3,541.23

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
ADR NSK LTD SPONSORED CUSIP: 670184100								
1,805.00		21.8300000	0.00	39,403.15	29,601.73	9,801.42	0.00	9,801.42
AIR PROD & CHEM INC COM CUSIP: 009158106								
890.00		130.1100000	720.90	115,797.90	78,644.26	37,153.64	0.00	37,153.64
ALEXION PHARMACEUTICALS INC COM CUSIP: 015351109								
350.00		190.7500000	0.00	66,762.50	59,287.83	7,474.67	0.00	7,474.67
ALPHABET INC CAP STK CL A CAP STK CL A CUSIP: 02079K305								
100.00		778.0100000	0.00	77,801.00	28,344.91	49,456.09	0.00	49,456.09
ALPHABET INC CAP STK CL C CAP STK CL C CUSIP: 02079K107								
170.00		758.8800000	0.00	129,009.60	56,144.78	72,864.82	0.00	72,864.82
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103								
2,360.00		59.7500000	0.00	141,010.00	64,040.25	76,969.75	0.00	76,969.75
APPLE INC COM STK CUSIP: 037833100								
1,810.00		105.2600000	0.00	190,520.60	104,395.40	86,125.20	0.00	86,125.20
BORG WARNER INC COM CUSIP: 099724106								
2,700.00		43.2300000	0.00	116,721.00	143,839.88	- 27,118.88	0.00	- 27,118.88
C R BARD CUSIP: 067383109								
570.00		189.4400000	0.00	107,980.80	94,746.63	13,234.17	0.00	13,234.17
CELGENE CORP COM CUSIP: 151020104								
570.00		119.7600000	0.00	68,263.20	63,808.54	4,454.66	0.00	4,454.66
CERNER CORP COM CUSIP: 156782104								
1,210.00		60.1700000	0.00	72,805.70	56,070.38	16,735.32	0.00	16,735.32

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
COGNIZANT TECH SOLUTIONS CORP CL A CUSIP: 192446102							
2,310.00	60.0200000	0.00	138,646.20	128,887.26	9,758.94	0.00	9,758.94
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105							
850.00	161.5000000	0.00	137,275.00	119,474.98	17,800.02	0.00	17,800.02
CROWN CASTLE INTL CORP NEW COM CUSIP: 22822V101 CCI							
1,000.00	86.4500000	0.00	86,450.00	78,188.83	8,261.17	0.00	8,261.17
CVS HEALTH CORP COM CUSIP: 126650100 CVS							
1,430.00	97.7700000	0.00	139,811.10	73,431.41	66,379.69	0.00	66,379.69
DANAHER CORP COM CUSIP: 235851102							
1,320.00	92.8800000	178.20	122,601.60	68,133.92	54,467.68	0.00	54,467.68
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702 DAL							
2,680.00	50.6900000	0.00	135,849.20	100,381.24	35,467.96	0.00	35,467.96
DISCOVER FINL SVCS COM STK CUSIP: 254709108							
2,380.00	53.6200000	0.00	127,615.60	143,501.78	- 15,886.18	0.00	- 15,886.18
EATON CORP PLC COM USD0.50 CUSIP: G29183103							
1,230.00	52.0400000	0.00	64,009.20	85,267.55	- 21,258.35	0.00	- 21,258.35
EBAY INC COM USD0.001 CUSIP: 278642103 EBAY							
3,490.00	27.4800000	0.00	95,905.20	96,052.48	- 147.28	0.00	- 147.28
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104							
1,520.00	88.0600000	0.00	133,851.20	84,537.94	49,313.26	0.00	49,313.26
EXPRESS SCRIPTS HLDG CO COM CUSIP: 30219G108 ESRX							
720.00	87.4100000	0.00	62,935.20	27,973.13	34,962.07	0.00	34,962.07

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
EXXON MOBIL CORP COM CUSIP: 30231G102 XOM								
620.00	77.9500000	0.00	48,329.00	43,812.40	4,516.60	0.00	4,516.60	
FMC TECHNOLOGIES INC COM CUSIP: 30249U101								
1,400.00	29.0100000	0.00	40,614.00	82,946.64	- 42,332.64	0.00	- 42,332.64	
GENERAL MILLS INC COM CUSIP: 370334104								
1,035.00	57.6600000	0.00	59,678.10	39,459.42	20,218.68	0.00	20,218.68	
GILEAD SCIENCES INC CUSIP: 375558103 GILD								
710.00	101.1900000	0.00	71,844.90	11,957.98	59,886.92	0.00	59,886.92	
ILL TOOL WKS INC COM CUSIP: 452308109								
850.00	92.6800000	467.50	78,778.00	61,227.11	17,550.89	0.00	17,550.89	
INTUIT COM CUSIP: 461202103								
850.00	96.5000000	0.00	82,025.00	89,685.13	- 7,660.13	0.00	- 7,660.13	
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108 IVZ								
2,450.00	33.4800000	0.00	82,026.00	94,558.10	- 12,532.10	0.00	- 12,532.10	
LINKEDIN CORP CL A CUSIP: 53578A108								
580.00	225.0800000	0.00	130,546.40	104,641.33	25,905.07	0.00	25,905.07	
NATIONAL OILWELL VARCO COM STK CUSIP: 637071101 NOV								
1,450.00	33.4900000	0.00	48,560.50	79,430.84	- 30,870.34	0.00	- 30,870.34	
NOBLE ENERGY INC COM CUSIP: 655044105								
3,500.00	32.9300000	0.00	115,255.00	185,569.31	- 70,314.31	0.00	- 70,314.31	
PAYPAL HLDGS INC COM CUSIP: 70450Y103								
2,720.00	36.2000000	0.00	98,464.00	70,900.38	27,563.62	0.00	27,563.62	

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
PEPSICO INC COM CUSIP: 713448108							
760.00	99.9200000	533.90	75,939.20	56,052.46	19,886.74	0.00	19,886.74
QUANTA SVCS INC COM CUSIP: 74762E102							
3,775.00	20.2500000	0.00	76,443.75	76,026.60	417.15	0.00	417.15
REGENERON PHARMACEUTICALS INC COM CUSIP: 75886F107							
100.00	542.8700000	0.00	54,287.00	40,921.94	13,365.06	0.00	13,365.06
SIMON PROPERTY GROUP INC COM CUSIP: 828806109 SPG							
410.00	194.4400000	0.00	79,720.40	81,780.02	- 2,059.62	0.00	- 2,059.62
SUN TR BANKS INC COM CUSIP: 867914103 STI							
2,850.00	42.8400000	0.00	122,094.00	124,872.96	- 2,778.96	0.00	- 2,778.96
T ROWE PRICE GROUP INC CUSIP: 74144T108							
1,120.00	71.4900000	0.00	80,068.80	86,495.51	- 6,426.71	0.00	- 6,426.71
TARGET CORP COM STK CUSIP: 87612E106							
1,460.00	72.6100000	0.00	106,010.60	89,334.43	16,676.17	0.00	16,676.17
TJX COS INC COM NEW CUSIP: 872540109 TJX							
1,740.00	70.9100000	0.00	123,383.40	78,079.70	45,303.70	0.00	45,303.70
UNION PAC CORP COM CUSIP: 907818108 UNP							
1,140.00	78.2000000	0.00	89,148.00	64,016.07	25,131.93	0.00	25,131.93
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102 UNH							
1,090.00	117.6400000	0.00	128,227.60	59,334.67	68,892.93	0.00	68,892.93
US BANCORP CUSIP: 902973304 USB							
2,460.00	42.6700000	627.30	104,968.20	71,373.23	33,594.97	0.00	33,594.97

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
V F CORP COM CUSIP: 918204108								
	2,100.00	62.2500000	0.00	130,725.00	64,423.56	66,301.44	0.00	66,301.44
VERIZON COMMUNICATIONS COM CUSIP: 92343V104								
VZ	1,830.00	46.2200000	0.00	84,582.60	81,383.00	3,199.60	0.00	3,199.60
VISA INC COM CL A STK CUSIP: 92826C839								
V	1,780.00	77.5500000	0.00	138,039.00	109,175.50	28,863.50	0.00	28,863.50
VMWARE INC CL A COM CL A COM CUSIP: 928563402								
	1,040.00	56.5700000	0.00	58,832.80	84,266.53	- 25,433.73	0.00	- 25,433.73
WELLS FARGO & CO NEW COM STK CUSIP: 949746101								
WFC	2,560.00	54.3600000	0.00	139,161.60	101,845.48	37,316.12	0.00	37,316.12
WHIRLPOOL CORP COM CUSIP: 963320106								
	630.00	146.8700000	0.00	92,528.10	115,008.45	- 22,480.35	0.00	- 22,480.35
YUM BRANDS INC COM CUSIP: 988498101								
	1,390.00	73.0500000	0.00	101,539.50	50,668.56	50,870.94	0.00	50,870.94
Total USD			3,258.10	5,228,290.10	4,285,762.61	942,527.49	0.00	942,527.49
Total United States			3,258.10	5,228,290.10	4,285,762.61	942,527.49	0.00	942,527.49
Total Common Stock								
265,142.00			5,114.10	7,768,090.38	6,773,545.26	994,545.12	0.00	994,545.12

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
Shares/PAR value						Market	Translation
							Total
Equities							
Funds - common stock							
Emerging Markets Region - USD							
MFO HARDING LOEVNER FDS INC INSTL	EMERGING MKTS PORT CL I	CUSIP: 412295701					
11,816.00	14.9600000	0.00	176,767.36	195,000.00	- 18,232.64	0.00	- 18,232.64
MFO LAZARD FDS INC EMERGING MKTS	PORTFOLIO	CUSIP: 52106N889					
12,911.07	13.4400000	0.00	173,524.78	224,523.48	- 50,998.70	0.00	- 50,998.70
Total USD		0.00	350,292.14	419,523.48	- 69,231.34	0.00	- 69,231.34
Total Emerging Markets Region		0.00	350,292.14	419,523.48	- 69,231.34	0.00	- 69,231.34
United States - USD							
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL	CUSIP: 38142V209						
9,738.16	49.8900000	0.00	485,836.80	446,613.08	39,223.72	0.00	39,223.72
MFO JANUS INVT FD TRITON FD CL I SHS	CUSIP: 47103C357						
14,493.80	22.2000000	0.00	321,762.36	303,516.44	18,245.92	0.00	18,245.92
MFO JPMORGAN TR II SMALL CAP GROWTH FD	SELECT CL	CUSIP: 4812C0571					
12,722.00	12.9000000	0.00	164,113.80	128,108.52	36,005.28	0.00	36,005.28
Total USD		0.00	971,712.96	878,238.04	93,474.92	0.00	93,474.92
Total United States		0.00	971,712.96	878,238.04	93,474.92	0.00	93,474.92
Total Funds - Common Stock							
61,681.03		0.00	1,322,005.10	1,297,761.52	24,243.58	0.00	24,243.58

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Equities

Preferred stock

Brazil - USD

ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR CUSIP: 465562106
ITUB

4,032.00	6.5100000	14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
----------	-----------	-------	-----------	-----------	-------------	------	-------------

Total USD		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
-----------	--	-------	-----------	-----------	-------------	------	-------------

Total Brazil		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
--------------	--	-------	-----------	-----------	-------------	------	-------------

Total Preferred Stock

4,032.00		14.91	26,248.32	50,792.37	- 24,544.05	0.00	- 24,544.05
----------	--	-------	-----------	-----------	-------------	------	-------------

Total Equities

330,855.03		5,129.01	9,116,343.80	8,122,099.15	994,244.65	0.00	994,244.65
------------	--	----------	--------------	--------------	------------	------	------------

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government bonds

United States - USD

UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9

163,000.00	110.6094000	2,154.87	180,293.32	134,880.89	45,412.43	0.00	45,412.43
------------	-------------	----------	------------	------------	-----------	------	-----------

Issue Date: 17 Feb 09 Rate: 3.5% Yield to Maturity: 2.869% Maturity Date: 15 Feb 39

UNITED STATES TREAS BDS DTD 02/15/1993 7.125% DUE 02-15-2023/11-27-1998 REG CUSIP: 912810EP9

40,000.00	133.5195000	1,076.49	53,407.80	54,881.25	- 1,473.45	0.00	- 1,473.45
-----------	-------------	----------	-----------	-----------	------------	------	------------

Issue Date: 15 Feb 93 Rate: 7.125% Yield to Maturity: 2.045% Maturity Date: 15 Feb 23

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1								
55,000.00		144.5703000	1,584.05	79,513.66	80,197.66	- 684.00	0.00	- 684.00
Issue Date: 15 Feb 95 Rate: 7.625% Yield to Maturity: 2.205% Maturity Date: 15 Feb 25								
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4								
60,000.00		133.5117000	1,359.78	80,107.02	80,786.91	- 679.89	0.00	- 679.89
Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 2.275% Maturity Date: 15 Feb 26								
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG CUSIP: 912810EQ7								
20,000.00		129.0703000	472.14	25,814.06	26,080.47	- 266.41	0.00	- 266.41
Issue Date: 15 Aug 93 Rate: 6.25% Yield to Maturity: 2.103% Maturity Date: 15 Aug 23								
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3								
90,000.00		142.5742000	871.56	128,316.78	131,380.47	- 3,063.69	0.00	- 3,063.69
Issue Date: 15 Aug 94 Rate: 7.5% Yield to Maturity: 2.194% Maturity Date: 15 Nov 24								
UNITED STATES TREAS BDS DTD 08/15/1995 6.875% DUE 08-15-2025 REG CUSIP: 912810EV6								
25,000.00		140.0352000	649.20	35,008.80	35,801.76	- 792.96	0.00	- 792.96
Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 2.23% Maturity Date: 15 Aug 25								
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0								
25,000.00		139.9180000	209.82	34,979.50	34,947.27	32.23	0.00	32.23
Issue Date: 15 Nov 96 Rate: 6.5% Yield to Maturity: 2.324% Maturity Date: 15 Nov 26								
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6								
55,000.00		132.2500000	1,506.14	72,737.50	75,911.72	- 3,174.22	0.00	- 3,174.22
Issue Date: 15 Aug 92 Rate: 7.25% Yield to Maturity: 2.023% Maturity Date: 15 Aug 22								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government bonds							
UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG CUSIP: 912828MP2							
40,000.00	107.8594000	547.69	43,143.76	42,230.93	912.83	0.00	912.83
Issue Date: 15 Feb 10 Rate: 3.625% Yield to Maturity: 1.646% Maturity Date: 15 Feb 20							
UNITED STATES TREAS NTS DTD 00306 2.625%DUE 08-15-2020 REG CUSIP: 912828NT3							
130,000.00	103.8789000	1,288.96	135,042.57	133,427.22	1,615.35	0.00	1,615.35
Issue Date: 15 Aug 10 Rate: 2.625% Yield to Maturity: 1.748% Maturity Date: 15 Aug 20							
UNITED STATES TREAS NTS DTD 00470 2% DUE07-31-2020 REG CUSIP: 912828VP2							
25,000.00	101.1484000	209.23	25,287.10	24,803.81	483.29	0.00	483.29
Issue Date: 31 Jul 13 Rate: 2% Yield to Maturity: 1.738% Maturity Date: 31 Jul 20							
UNITED STATES TREAS NTS DTD 02/15/2011 3.125% DUE 05-15-2021 REG CUSIP: 912828QN3							
20,000.00	106.3516000	80.70	21,270.32	20,967.97	302.35	0.00	302.35
Issue Date: 15 May 11 Rate: 3.125% Yield to Maturity: 1.877% Maturity Date: 15 May 21							
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG CUSIP: 912810QD3							
23,000.00	125.7383000	129.92	28,919.80	24,983.84	3,935.96	0.00	3,935.96
Issue Date: 15 Nov 09 Rate: 4.375% Yield to Maturity: 2.877% Maturity Date: 15 Nov 39							
US TREAS NTS DTD 00322 2.25 DUE 11-30-2017 REG CUSIP: 912828PK0							
61,000.00	102.2109000	119.99	62,348.64	64,626.15	- 2,277.51	0.00	- 2,277.51
Issue Date: 30 Nov 10 Rate: 2.25% Yield to Maturity: 1.081% Maturity Date: 30 Nov 17							
US TREAS 7.875 BD 2-15-2021 REG CUSIP: 912810EH7							
50,000.00	129.4648000	1,487.26	64,732.40	67,950.20	- 3,217.80	0.00	- 3,217.80
Issue Date: 15 Feb 91 Rate: 7.875% Yield to Maturity: 1.826% Maturity Date: 15 Feb 21							
Total USD		13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government bonds							
Total United States		13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51
Total Government Bonds							
882,000.00		13,747.80	1,070,923.03	1,033,858.52	37,064.51	0.00	37,064.51
Government agencies							
United States - USD							
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 2.07 09-27-2021 CUSIP: 3133EA2Q0							
45,000.00	99.0900000	243.22	44,590.50	45,000.00	- 409.50	0.00	- 409.50
Issue Date: 27 Sep 12 Rate: 2.07% Yield to Maturity: 2.24% Maturity Date: 27 Sep 21							
FEDERAL HOME LN MTG CORP 1 07-28-2017 CUSIP: 3137EADJ5							
10,000.00	99.8337000	42.50	9,983.37	10,075.03	- 91.66	0.00	- 91.66
Issue Date: 25 Jun 12 Rate: 1% Yield to Maturity: 1.107% Maturity Date: 28 Jul 17							
FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2							
40,000.00	143.3559000	795.00	57,342.36	57,274.48	67.88	0.00	67.88
Issue Date: 25 Oct 00 Rate: 6.75% Yield to Maturity: 3.141% Maturity Date: 15 Mar 31							
FHLMC MTN 6.25 07-15-2032 CUSIP: 3134A4KX1							
37,000.00	139.0245000	1,066.31	51,439.06	39,767.43	11,671.63	0.00	11,671.63
Issue Date: 20 Feb 02 Rate: 6.25% Yield to Maturity: 3.194% Maturity Date: 15 Jul 32							
FHLMC PREASSIGN 00074 2.375 01-13-2022 CUSIP: 3137EADB2							
170,000.00	101.3892000	1,884.16	172,361.64	170,726.63	1,635.01	0.00	1,635.01
Issue Date: 13 Jan 12 Rate: 2.375% Yield to Maturity: 2.128% Maturity Date: 13 Jan 22							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government agencies							
FHLMC 2 08-25-2016 CUSIP: 3137EACW7							
50,000.00	100.8048000	350.00	50,402.40	51,852.10	- 1,449.70	0.00	- 1,449.70
Issue Date: 8 Jul 11 Rate: 2% Yield to Maturity: 0.757% Maturity Date: 25 Aug 16							
FNMA PREASSIGN 00527 5 03-15-2016 CUSIP: 31359MH89							
75,000.00	100.9320000	1,104.16	75,699.00	83,135.85	- 7,436.85	0.00	- 7,436.85
Issue Date: 16 Feb 06 Rate: 5% Yield to Maturity: 0.455% Maturity Date: 15 Mar 16							
Total USD		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81
Total United States		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81
Total Government Agencies							
427,000.00		5,485.35	461,818.33	457,831.52	3,986.81	0.00	3,986.81

Corporate bonds

Brazil - USD

PETROBRAS INTL FIN GLOBAL NT 3.5 DUE 02-06-2017 CUSIP: 71645WAU5							
30,000.00	93.5000000	422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20
Issue Date: 6 Feb 12 Rate: 3.5% Yield to Maturity: 9.89% Maturity Date: 6 Feb 17							
Total USD		422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20
Total Brazil		422.91	28,050.00	30,097.20	- 2,047.20	0.00	- 2,047.20

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
Canada - USD							
BANK MONTREAL MTN BOOK ENTRY # TR 169 1.4 DUE 09-11-2017 CUSIP: 06366RHA6							
50,000.00	99.9601000	213.88	49,980.05	50,002.50	- 22.45	0.00	- 22.45
Issue Date: 11 Sep 12 Rate: 1.4% Yield to Maturity: 1.424% Maturity Date: 11 Sep 17							
BANK MONTREAL QUE SR NT 2.375% DUE 01-25-2019/09-30-2013 CUSIP: 06367VHL2							
25,000.00	100.8416000	257.29	25,210.40	25,071.25	139.15	0.00	139.15
Issue Date: 30 Sep 13 Rate: 2.375% Call Date: 25 Dec 18 Call Price: 100.00 Yield to Maturity: 2.09% Maturity Date: 25 Jan 19							
BK NOVA SCOTIA B C 2.05% DUE 10-30-2018 CUSIP: 064159CU8							
75,000.00	100.2393000	260.52	75,179.47	74,946.75	232.72	0.00	232.72
Issue Date: 30 Oct 13 Rate: 2.05% Yield to Maturity: 1.963% Maturity Date: 30 Oct 18							
POTASH CORP SASK 5.875% DUE 12-01-2036 CUSIP: 73755LAD9							
45,000.00	108.9389000	220.31	49,022.50	44,655.30	4,367.20	0.00	4,367.20
Issue Date: 4 Dec 06 Rate: 5.875% Yield to Maturity: 5.17% Maturity Date: 1 Dec 36							
Total USD		952.00	199,392.42	194,675.80	4,716.62	0.00	4,716.62
Total Canada		952.00	199,392.42	194,675.80	4,716.62	0.00	4,716.62
France - USD							
TOTAL CAP CDA LTD GTD NT 1.45 01-15-2018 CUSIP: 89153UAE1							
40,000.00	99.3819000	267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34
Issue Date: 17 Jan 13 Rate: 1.45% Yield to Maturity: 1.76% Maturity Date: 15 Jan 18							
Total USD		267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34
Total France		267.44	39,752.76	40,055.10	- 302.34	0.00	- 302.34

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
Japan - USD								
TOYOTA MTR CR CORP 2 DUE 09-15-2016 CUSIP: 89233P5E2								
	50,000.00	100.8071000	294.44	50,403.55	49,740.50	663.05	0.00	663.05
Issue Date: 15 Sep 11 Rate: 2% Yield to Maturity: 0.85% Maturity Date: 15 Sep 16								
TOYOTA MTR CR CORP 2.75% DUE 05-17-2021 CUSIP: 89236TBJ3								
	100,000.00	101.0793000	336.11	101,079.30	100,000.00	1,079.30	0.00	1,079.30
Issue Date: 16 May 14 Rate: 2.75% Yield to Maturity: 2.534% Maturity Date: 17 May 21								
Total USD			630.55	151,482.85	149,740.50	1,742.35	0.00	1,742.35
Total Japan			630.55	151,482.85	149,740.50	1,742.35	0.00	1,742.35
Netherlands - USD								
RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3								
	115,000.00	108.7558000	2,443.75	125,069.17	114,688.35	10,380.82	0.00	10,380.82
Issue Date: 11 Jan 11 Rate: 4.5% Yield to Maturity: 2.63% Maturity Date: 11 Jan 21								
SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020 CUSIP: 822582AM4								
	70,000.00	107.4031000	816.66	75,182.17	69,669.60	5,512.57	0.00	5,512.57
Issue Date: 25 Mar 10 Rate: 4.375% Yield to Maturity: 2.52% Maturity Date: 25 Mar 20								
Total USD			3,260.41	200,251.34	184,357.95	15,893.39	0.00	15,893.39
Total Netherlands			3,260.41	200,251.34	184,357.95	15,893.39	0.00	15,893.39

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Fixed Income								
Corporate bonds								
Norway - USD								
STATOIL ASA 3.125 DUE 08-17-2017 CUSIP: 85771PAB8								
20,000.00		102.5700000	232.63	20,514.00	19,956.40	557.60	0.00	557.60
Issue Date: 17 Aug 10 Rate: 3.125% Yield to Maturity: 1.52% Maturity Date: 17 Aug 17								
Total USD			232.63	20,514.00	19,956.40	557.60	0.00	557.60
Total Norway			232.63	20,514.00	19,956.40	557.60	0.00	557.60
Switzerland - USD								
SYNGENTA FIN N V 3.125% DUE 03-28-2022 CUSIP: 87164KAA2								
30,000.00		96.9510000	242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
Issue Date: 28 Mar 12 Rate: 3.125% Yield to Maturity: 3.676% Maturity Date: 28 Mar 22								
Total USD			242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
Total Switzerland			242.18	29,085.30	29,951.40	- 866.10	0.00	- 866.10
United Kingdom - USD								
BARCLAYS BK PLC SR GLOBAL NT 5 DUE 09-22-2016 CUSIP: 06739FGF2								
50,000.00		102.5660000	687.50	51,283.00	50,320.15	962.85	0.00	962.85
Issue Date: 22 Sep 09 Rate: 5% Yield to Maturity: 1.427% Maturity Date: 22 Sep 16								
Total USD			687.50	51,283.00	50,320.15	962.85	0.00	962.85
Total United Kingdom			687.50	51,283.00	50,320.15	962.85	0.00	962.85

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
United States - USD							
AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1							
75,000.00	105.6695000	1,133.33	79,252.12	79,833.75	- 581.63	0.00	- 581.63
Issue Date: 10 Feb 12 Rate: 4% Yield to Maturity: 2.98% Maturity Date: 15 Feb 22							
ALTERA CORP 2.5 DUE 11-15-2018 REG CUSIP: 021441AE0							
40,000.00	100.8165000	127.77	40,326.60	39,787.60	539.00	0.00	539.00
Issue Date: 1 Nov 13 Rate: 2.5% Yield to Maturity: 2.205% Maturity Date: 15 Nov 18							
APPLE INC 2.1% DUE 05-06-2019 CUSIP: 037833AQ3							
20,000.00	101.1693000	64.16	20,233.86	19,992.40	241.46	0.00	241.46
Issue Date: 6 May 14 Rate: 2.1% Yield to Maturity: 1.739% Maturity Date: 6 May 19							
ARCHER DANIELS 5.45% DUE 03-15-2018 CUSIP: 039483AY8							
51,000.00	108.0616000	818.40	55,111.41	51,182.58	3,928.83	0.00	3,928.83
Issue Date: 4 Mar 08 Rate: 5.45% Yield to Maturity: 1.709% Maturity Date: 15 Mar 18							
AT&T INC 3.4% DUE 05-15-2025 CUSIP: 00206RCN0							
40,000.00	96.1090000	173.77	38,443.60	39,881.60	- 1,438.00	0.00	- 1,438.00
Issue Date: 4 May 15 Rate: 3.4% Call Date: 15 Feb 25 Call Price: 100.00 Yield to Maturity: 3.899% Maturity Date: 15 May 25							
AT&T INC 5.6% DUE 05-15-2018 CUSIP: 00206RAM4							
75,000.00	108.4718000	536.66	81,353.85	74,937.00	6,416.85	0.00	6,416.85
Issue Date: 13 May 08 Rate: 5.6% Yield to Maturity: 1.929% Maturity Date: 15 May 18							
BANK AMER CORP SR NT 1.35% DUE 11-21-2016 CUSIP: 06051GEZ8							
40,000.00	99.8684000	60.00	39,947.36	39,989.60	- 42.24	0.00	- 42.24
Issue Date: 21 Nov 13 Rate: 1.35% Yield to Maturity: 1.5% Maturity Date: 21 Nov 16							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4							
50,000.00	108.0860000	218.40	54,043.00	49,714.00	4,329.00	0.00	4,329.00
Issue Date: 24 May 11 Rate: 4.25% Yield to Maturity: 2.633% Maturity Date: 24 May 21							
CISCO SYS INC 2.125% DUE 03-01-2019 CUSIP: 17275RAR3							
50,000.00	100.8583000	354.16	50,429.15	49,964.50	464.65	0.00	464.65
Issue Date: 3 Mar 14 Rate: 2.125% Yield to Maturity: 1.845% Maturity Date: 1 Mar 19							
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0							
40,000.00	108.5494000	660.00	43,419.76	44,018.40	- 598.64	0.00	- 598.64
Issue Date: 13 Sep 13 Rate: 5.5% Yield to Maturity: 4.407% Maturity Date: 13 Sep 25							
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4							
30,000.00	100.9222000	382.50	30,276.66	29,973.60	303.06	0.00	303.06
Issue Date: 12 Aug 14 Rate: 3.375% Call Date: 15 Nov 24 Call Price: 100.00 Yield to Maturity: 3.257% Maturity Date: 15 Feb 25							
CVS HEALTH CORP 3.875% DUE 07-20-2025 CUSIP: 126650CL2							
35,000.00	102.0580000	606.54	35,720.30	34,729.50	990.80	0.00	990.80
Issue Date: 20 Jul 15 Rate: 3.875% Call Date: 20 Apr 25 Call Price: 100.00 Yield to Maturity: 3.618% Maturity Date: 20 Jul 25							
DIRECTV HLDGS LLC / DIRECTV FING INC 4.45 DUE 04-01-2024 CUSIP: 25459HBL8							
75,000.00	102.7092000	834.37	77,031.90	78,090.75	- 1,058.85	0.00	- 1,058.85
Issue Date: 20 Mar 14 Rate: 4.45% Call Date: 1 Jan 24 Call Price: 100.00 Yield to Maturity: 4.06% Maturity Date: 1 Apr 24							
FIFTH 3RD BANCORP 3.625% DUE 01-25-2016 CUSIP: 316773CK4							
35,000.00	100.1768000	549.79	35,061.88	34,958.70	103.18	0.00	103.18
Issue Date: 25 Jan 11 Rate: 3.625% Yield to Maturity: 0.968% Maturity Date: 25 Jan 16							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
FLOWERVE CORP 4 DUE 11-15-2023 CUSIP: 34354PAD7							
25,000.00	98.8485000	127.77	24,712.12	24,883.00	- 170.88	0.00	- 170.88
Issue Date: 1 Nov 13 Rate: 4% Call Date: 15 Aug 23 Call Price: 100.00 Yield to Maturity: 4.173% Maturity Date: 15 Nov 23							
FMC TECHNOLOGIES 2% DUE 10-01-2017 CUSIP: 30249UAA9							
15,000.00	98.4409000	75.00	14,766.13	14,965.05	- 198.92	0.00	- 198.92
Issue Date: 21 Sep 12 Rate: 2% Yield to Maturity: 2.92% Maturity Date: 1 Oct 17							
GEN ELEC CAP CORP 5.625% DUE 05-01-2018 CUSIP: 36962G3U6							
20,000.00	109.0601000	187.50	21,812.02	23,745.00	- 1,932.98	0.00	- 1,932.98
Issue Date: 21 Apr 08 Rate: 5.625% Yield to Maturity: 1.65% Maturity Date: 1 May 18							
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9							
115,000.00	100.8479000	1,247.59	115,975.08	114,591.50	1,383.58	0.00	1,383.58
Issue Date: 14 Sep 15 Rate: 3.65% Call Date: 1 Dec 25 Call Price: 0.00 Yield to Maturity: 3.55% Maturity Date: 1 Mar 26							
GILEAD SCIENCES 4.5% DUE 04-01-2021 CUSIP: 375558AQ6							
25,000.00	108.1939000	281.25	27,048.47	27,407.25	- 358.78	0.00	- 358.78
Issue Date: 30 Mar 11 Rate: 4.5% Call Date: 1 Jan 21 Call Price: 100.00 Yield to Maturity: 2.81% Maturity Date: 1 Apr 21							
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00590 VAR RT DUE 11-15-2018CUSIP: 38141EB73							
50,000.00	100.4061000	93.38	50,203.05	50,238.50	- 35.45	0.00	- 35.45
Issue Date: 15 Nov 13 Rate: 1.4616% Yield to Maturity: 1.556% Maturity Date: 15 Nov 18							
HCP INC 2.625 DUE 02-01-2020 CUSIP: 40414LAH2							
70,000.00	98.4585000	765.62	68,920.95	69,810.30	- 889.35	0.00	- 889.35
Issue Date: 19 Nov 12 Rate: 2.625% Call Date: 1 Nov 19 Call Price: 100.00 Yield to Maturity: 3.029% Maturity Date: 1 Feb 20							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Fixed Income								
Corporate bonds								
HEWLETT PACKARD CO GLOBAL NT FLTG DUE 01-14-2019 REG CUSIP: 428236BZ5								
100,000.00		100.0800000	276.66	100,080.00	100,000.00	80.00	0.00	80.00
Issue Date: 14 Jan 14 Rate: 1.26075% Yield to Maturity: 1.52% Maturity Date: 14 Jan 19								
HOSPITALITY PPTYS TR 4.65 DUE 03-15-2024 REG CUSIP: 44106MAS1								
40,000.00		98.4251000	547.66	39,370.04	39,979.70	- 609.66	0.00	- 609.66
Issue Date: 12 Mar 14 Rate: 4.65% Call Date: 15 Sep 23 Call Price: 100.00 Yield to Maturity: 4.884% Maturity Date: 15 Mar 24								
INTEL CORP 1.35% DUE 12-15-2017 CUSIP: 458140AL4								
25,000.00		100.1330000	15.00	25,033.25	24,973.50	59.75	0.00	59.75
Issue Date: 11 Dec 12 Rate: 1.35% Yield to Maturity: 1.281% Maturity Date: 15 Dec 17								
INTEL CORP 3.7% DUE 07-29-2025 CUSIP: 458140AS9								
40,000.00		103.4355000	624.88	41,374.20	39,940.40	1,433.80	0.00	1,433.80
Issue Date: 29 Jul 15 Rate: 3.7% Call Date: 29 Apr 25 Call Price: 100.00 Yield to Maturity: 3.279% Maturity Date: 29 Jul 25								
INTERCONTINENTAL 2.5% DUE 10-15-2018 CUSIP: 45866FAB0								
15,000.00		100.8759000	79.16	15,131.38	14,986.65	144.73	0.00	144.73
Issue Date: 8 Oct 13 Rate: 2.5% Yield to Maturity: 2.174% Maturity Date: 15 Oct 18								
INTERCONTINENTAL 4% DUE 10-15-2023 CUSIP: 45866FAA2								
25,000.00		102.9925000	211.11	25,748.12	26,004.00	- 255.88	0.00	- 255.88
Issue Date: 8 Oct 13 Rate: 4% Yield to Maturity: 3.556% Maturity Date: 15 Oct 23								
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO CUSIP: 46625HG0								
20,000.00		108.0061000	553.33	21,601.22	23,703.00	- 2,101.78	0.00	- 2,101.78
Issue Date: 20 Dec 07 Rate: 6% Yield to Maturity: 1.974% Maturity Date: 15 Jan 18								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
KLA-TENCOR CORP 4.125% DUE 11-01-2021 CUSIP: 482480AD2							
55,000.00	100.1452000	378.12	55,079.86	55,336.33	- 256.47	0.00	- 256.47
Issue Date: 6 Nov 14 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 4.096% Maturity Date: 1 Nov 21							
MEDTRONIC INC 4.125% DUE 03-15-2021 CUSIP: 585055AV8							
75,000.00	106.4050000	910.93	79,803.75	80,382.00	- 578.25	0.00	- 578.25
Issue Date: 15 Mar 11 Rate: 4.125% Call Date: 15 Dec 20 Call Price: 100.00 Yield to Maturity: 2.794% Maturity Date: 15 Mar 21							
MERCK & CO INC 1.1 DUE 01-31-2018 CUSIP: 58933YAC9							
50,000.00	99.4482000	230.69	49,724.10	49,898.50	- 174.40	0.00	- 174.40
Issue Date: 13 Sep 12 Rate: 1.1% Yield to Maturity: 1.37% Maturity Date: 31 Jan 18							
MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP: 594918BJ2							
55,000.00	100.5305000	276.90	55,291.77	55,172.60	119.17	0.00	119.17
Issue Date: 3 Nov 15 Rate: 3.125% Call Date: 3 Aug 25 Call Price: 100.00 Yield to Maturity: 3.062% Maturity Date: 3 Nov 25							
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9							
50,000.00	102.1158000	338.33	51,057.90	50,381.50	676.40	0.00	676.40
Issue Date: 3 Nov 15 Rate: 4.2% Call Date: 3 May 35 Call Price: 100.00 Yield to Maturity: 4.044% Maturity Date: 3 Nov 35							
MORGAN STANLEY 1.75 DUE 02-25-2016 CUSIP: 61746BDG8							
100,000.00	100.1155000	612.50	100,115.50	100,638.00	- 522.50	0.00	- 522.50
Issue Date: 25 Feb 13 Rate: 1.75% Yield to Maturity: 0.976% Maturity Date: 25 Feb 16							
MORGAN STANLEY 4% DUE 07-23-2025 CUSIP: 6174468C6							
25,000.00	102.9774000	438.88	25,744.35	24,979.50	764.85	0.00	764.85
Issue Date: 23 Jul 15 Rate: 4% Yield to Maturity: 3.629% Maturity Date: 23 Jul 25							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
MORGAN STANLEY 5% DUE 11-24-2025 CUSIP: 6174467X1								
40,000.00		106.1548000	205.55	42,461.92	42,621.20	- 159.28	0.00	- 159.28
Issue Date: 22 Nov 13 Rate: 5% Yield to Maturity: 4.232% Maturity Date: 24 Nov 25								
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0								
40,000.00		137.7064000	1,066.66	55,082.56	50,860.40	4,222.16	0.00	4,222.16
Issue Date: 7 Mar 02 Rate: 8% Yield to Maturity: 4.654% Maturity Date: 1 Mar 32								
NBCUNIVERSAL MEDIA LLC SR NT 4.375 4-1-2021 CUSIP: 63946BAE0								
45,000.00		108.6230000	492.18	48,880.35	49,111.20	- 230.85	0.00	- 230.85
Issue Date: 1 Apr 11 Rate: 4.375% Yield to Maturity: 2.606% Maturity Date: 1 Apr 21								
NYSE EURONEXT 2% DUE 10-05-2017 CUSIP: 629491AB7								
40,000.00		100.1550000	191.11	40,062.00	40,093.20	- 31.20	0.00	- 31.20
Issue Date: 5 Oct 12 Rate: 2% Yield to Maturity: 1.909% Maturity Date: 5 Oct 17								
ONEOK PARTNERS L P 2% DUE 10-01-2017 CUSIP: 68268NAH6								
40,000.00		95.5193000	200.00	38,207.72	39,885.20	- 1,677.48	0.00	- 1,677.48
Issue Date: 13 Sep 12 Rate: 2% Call Date: 1 Sep 17 Call Price: 100.00 Yield to Maturity: 4.695% Maturity Date: 1 Oct 17								
ORACLE CORP 2.8% DUE 07-08-2021 CUSIP: 68389XBA2								
50,000.00		101.2905000	672.77	50,645.25	49,927.50	717.75	0.00	717.75
Issue Date: 8 Jul 14 Rate: 2.8% Yield to Maturity: 2.548% Maturity Date: 8 Jul 21								
PEPSICO INC 3.1% DUE 07-17-2022 CUSIP: 713448CX4								
50,000.00		102.6412000	706.11	51,320.60	50,106.00	1,214.60	0.00	1,214.60
Issue Date: 17 Jul 15 Rate: 3.1% Call Date: 17 May 22 Call Price: 100.00 Yield to Maturity: 2.658% Maturity Date: 17 Jul 22								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
PEPSICO INC 5% DUE 06-01-2018 CUSIP: 713448BH0								
60,000.00		108.2121000	250.00	64,927.26	59,691.60	5,235.66	0.00	5,235.66
Issue Date: 28 May 08 Rate: 5% Yield to Maturity: 1.525% Maturity Date: 1 Jun 18								
PFIZER INC 1.1% DUE 05-15-2017 CUSIP: 717081DJ9								
115,000.00		99.9191000	161.63	114,906.96	114,898.80	8.16	0.00	8.16
Issue Date: 15 May 14 Rate: 1.1% Yield to Maturity: 1.16% Maturity Date: 15 May 17								
PRICELINE GROUP 3.65% DUE 03-15-2025 CUSIP: 741503AW6								
30,000.00		97.3262000	322.41	29,197.86	29,922.60	- 724.74	0.00	- 724.74
Issue Date: 13 Mar 15 Rate: 3.65% Call Date: 15 Dec 24 Call Price: 100.00 Yield to Maturity: 4% Maturity Date: 15 Mar 25								
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0								
85,000.00		95.9159000	333.97	81,528.51	84,694.00	- 3,165.49	0.00	- 3,165.49
Issue Date: 20 May 15 Rate: 3.45% Call Date: 20 Feb 25 Call Price: 100.00 Yield to Maturity: 3.975% Maturity Date: 20 May 25								
SCRIPPS NETWORKS 2.75% DUE 11-15-2019 CUSIP: 811065AB7								
15,000.00		98.3622000	52.70	14,754.33	14,946.75	- 192.42	0.00	- 192.42
Issue Date: 24 Nov 14 Rate: 2.75% Call Date: 15 Oct 19 Call Price: 100.00 Yield to Maturity: 3.203% Maturity Date: 15 Nov 19								
SIMON PPTY GROUP L P 4.125 DUE 12-01-2021 CUSIP: 828807CG0								
30,000.00		106.5954000	103.12	31,978.62	29,906.70	2,071.92	0.00	2,071.92
Issue Date: 16 Nov 11 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 2.903% Maturity Date: 1 Dec 21								
ST STR CORP 3.7 DUE 11-20-2023 CUSIP: 857477AM5								
25,000.00		104.0523000	105.34	26,013.07	25,219.25	793.82	0.00	793.82
Issue Date: 19 Nov 13 Rate: 3.7% Yield to Maturity: 3.116% Maturity Date: 20 Nov 23								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
ST STR CORPORATION 3.1% DUE 05-15-2023 CUSIP: 857477AL7							
25,000.00	98.8202000	99.02	24,705.05	24,493.50	211.55	0.00	211.55
Issue Date: 15 May 13 Rate: 3.1% Yield to Maturity: 3.281% Maturity Date: 15 May 23							
TD AMERITRADE HLDG 2.95% DUE 04-01-2022 CUSIP: 87236YAE8							
45,000.00	99.0541000	331.87	44,574.34	45,036.20	- 461.86	0.00	- 461.86
Issue Date: 9 Mar 15 Rate: 2.95% Call Date: 1 Feb 22 Call Price: 100.00 Yield to Maturity: 3.117% Maturity Date: 1 Apr 22							
TEXAS INSTRS INC 1.65% DUE 08-03-2019 CUSIP: 882508AU8							
50,000.00	98.9893000	339.16	49,494.65	49,695.00	- 200.35	0.00	- 200.35
Issue Date: 6 Aug 12 Rate: 1.65% Yield to Maturity: 1.943% Maturity Date: 3 Aug 19							
UNITEDHEALTH GROUP 1.4% DUE 10-15-2017 CUSIP: 91324PBY7							
15,000.00	99.8082000	44.33	14,971.23	14,982.00	- 10.77	0.00	- 10.77
Issue Date: 22 Oct 12 Rate: 1.4% Yield to Maturity: 1.509% Maturity Date: 15 Oct 17							
UNITEDHEALTH GROUP 4.7% DUE 02-15-2021 CUSIP: 91324PBP6							
30,000.00	109.4346000	532.66	32,830.38	33,541.20	- 710.82	0.00	- 710.82
Issue Date: 17 Feb 11 Rate: 4.7% Call Date: 15 Nov 20 Call Price: 100.00 Yield to Maturity: 2.714% Maturity Date: 15 Feb 21							
VERIZON NT 6.35 DUE 04-01-2019 CUSIP: 92343VAV6							
45,000.00	112.5034000	714.37	50,626.53	51,451.20	- 824.67	0.00	- 824.67
Issue Date: 27 Mar 09 Rate: 6.35% Yield to Maturity: 2.332% Maturity Date: 1 Apr 19							
VIACOM INC NEW 2.5% DUE 09-01-2018 CUSIP: 92553PAS1							
25,000.00	99.7502000	208.33	24,937.55	24,855.75	81.80	0.00	81.80
Issue Date: 19 Aug 13 Rate: 2.5% Yield to Maturity: 2.597% Maturity Date: 1 Sep 18							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
VIACOM INC 4.5 DUE 03-01-2021 CUSIP: 925524BG4							
50,000.00	103.2360000	750.00	51,618.00	53,848.00	- 2,230.00	0.00	- 2,230.00
Issue Date: 22 Feb 11 Rate: 4.5% Yield to Maturity: 3.803% Maturity Date: 1 Mar 21							
WELLS FARGO & CO 5.125% DUE 09-15-2016 CUSIP: 949746JE2							
50,000.00	102.7949000	754.51	51,397.45	54,653.70	- 3,256.25	0.00	- 3,256.25
Issue Date: 15 Sep 04 Rate: 5.125% Yield to Maturity: 1.135% Maturity Date: 15 Sep 16							
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8							
40,000.00	109.0132000	460.00	43,605.28	39,917.20	3,688.08	0.00	3,688.08
Issue Date: 29 Mar 11 Rate: 4.6% Yield to Maturity: 2.744% Maturity Date: 1 Apr 21							
WYETH 5.5% DUE 02-15-2016 CUSIP: 983024AJ9							
45,000.00	100.5205000	935.00	45,234.22	49,953.15	- 4,718.93	0.00	- 4,718.93
Issue Date: 14 Nov 05 Rate: 5.5% Yield to Maturity: 1.214% Maturity Date: 15 Feb 16							
Total USD		24,824.91	2,813,206.40	2,803,381.56	9,824.84	0.00	9,824.84
Total United States		24,824.91	2,813,206.40	2,803,381.56	9,824.84	0.00	9,824.84
Total Corporate Bonds							
3,436,000.00		31,520.53	3,533,018.07	3,502,536.06	30,482.01	0.00	30,482.01

Government mortgage backed securities

United States - USD

FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4							
12,135.59	109.3550000	50.56	13,270.87	6,729.09	6,541.78	0.00	6,541.78
Issue Date: 1 Jan 06 Rate: 5% Yield to Maturity: 2.755% Maturity Date: 1 Jan 36							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

						Unrealized gain/loss	
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #C91417	3.5% 01-01-2032	BEO	CUSIP: 3128P7SE4				
26,073.64	104.5690000	76.04	27,264.94	28,270.28	- 1,005.34	0.00	- 1,005.34
Issue Date: 1 Jan 12 Rate: 3.5% Yield to Maturity: 2.174% Maturity Date: 1 Jan 32							
FEDERAL HOME LN MTG CORP POOL #G08122	5.5% 04-01-2036	BEO	CUSIP: 3128MJD49				
12,088.35	111.1910000	55.40	13,441.15	7,605.76	5,835.39	0.00	5,835.39
Issue Date: 1 Apr 06 Rate: 5.5% Yield to Maturity: 2.784% Maturity Date: 1 Apr 36							
FEDERAL HOME LN MTG CORP POOL #G12310	5.5% 08-01-2021	BEO	CUSIP: 3128M1N39				
3,572.65	107.8490000	16.37	3,853.06	3,272.92	580.14	0.00	580.14
Issue Date: 1 Aug 06 Rate: 5.5% Yield to Maturity: 1.577% Maturity Date: 1 Aug 21							
FEDERAL HOME LN MTG CORP POOL #G12379	4.5% 06-01-2021	BEO	CUSIP: 3128M1Q85				
7,108.78	104.1155000	26.65	7,401.34	5,063.60	2,337.74	0.00	2,337.74
Issue Date: 1 Sep 06 Rate: 4.5% Yield to Maturity: 2.147% Maturity Date: 1 Jun 21							
FHLMC GOLD A65694 6 09-01-2037			CUSIP: 3128KWK9				
17,943.04	113.0220000	89.71	20,279.58	18,160.37	2,119.21	0.00	2,119.21
Issue Date: 1 Sep 07 Rate: 6% Yield to Maturity: 2.37% Maturity Date: 1 Sep 37							
FHLMC GOLD J04311 6 02-01-2022			CUSIP: 3128PFYG4				
2,298.00	108.9290000	11.49	2,503.18	2,512.25	- 9.07	0.00	- 9.07
Issue Date: 1 Feb 07 Rate: 6% Yield to Maturity: 1.809% Maturity Date: 1 Feb 22							
FHLMC GOLD POOL G01135 8 09-01-2030			CUSIP: 31283HHL2				
720.96	119.8680000	4.80	864.20	2,382.89	- 1,518.69	0.00	- 1,518.69
Issue Date: 1 Sep 00 Rate: 8% Yield to Maturity: 1.927% Maturity Date: 1 Sep 30							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3								
26,196.69		100.4410000	43.66	26,312.21	27,351.10	- 1,038.89	0.00	- 1,038.89
Issue Date: 1 Aug 12 Rate: 2% Yield to Maturity: 1.772% Maturity Date: 1 Sep 22								
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85								
539.54		114.2850000	2.92	616.61	0.00	616.61	0.00	616.61
Issue Date: 1 Oct 95 Rate: 6.5% Yield to Maturity: 1.547% Maturity Date: 1 Nov 25								
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5								
750.01		114.2850000	4.06	857.14	0.00	857.14	0.00	857.14
Issue Date: 1 Dec 95 Rate: 6.5% Yield to Maturity: 1.923% Maturity Date: 1 Dec 25								
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1								
627.66		114.2850000	3.39	717.32	0.00	717.32	0.00	717.32
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 2.284% Maturity Date: 1 Jun 29								
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4								
766.46		110.3052000	3.19	845.44	596.74	248.70	0.00	248.70
Issue Date: 1 Feb 06 Rate: 5% Yield to Maturity: 2.536% Maturity Date: 1 Mar 36								
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4								
14,787.76		112.1407000	67.77	16,583.09	11,304.99	5,278.10	0.00	5,278.10
Issue Date: 1 Mar 06 Rate: 5.5% Yield to Maturity: 2.51% Maturity Date: 1 Apr 36								
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9								
1,783.13		108.3390000	6.68	1,931.82	879.99	1,051.83	0.00	1,051.83
Issue Date: 1 Mar 05 Rate: 4.5% Yield to Maturity: 2.379% Maturity Date: 1 Feb 35								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government mortgage backed securities								
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8								
7,147.97		110.1293000	29.78	7,872.00	5,520.22	2,351.78	0.00	2,351.78
Issue Date: 1 Nov 05 Rate: 5% Yield to Maturity: 2.454% Maturity Date: 1 Nov 35								
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7								
9,413.54		114.0430000	47.06	10,735.48	9,820.39	915.09	0.00	915.09
Issue Date: 1 Mar 06 Rate: 6% Yield to Maturity: 2.612% Maturity Date: 1 Apr 36								
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0								
2,312.02		112.8470000	11.56	2,609.04	2,324.65	284.39	0.00	284.39
Issue Date: 1 May 06 Rate: 6% Yield to Maturity: 2.74% Maturity Date: 1 May 36								
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94								
5,166.01		116.9490000	27.98	6,041.59	5,392.54	649.05	0.00	649.05
Issue Date: 1 Jun 06 Rate: 6.5% Yield to Maturity: 2.153% Maturity Date: 1 Jul 36								
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7								
6,218.49		106.0890000	25.91	6,597.13	5,644.30	952.83	0.00	952.83
Issue Date: 1 Feb 07 Rate: 5% Yield to Maturity: 1.967% Maturity Date: 1 Dec 21								
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77								
9,709.59		113.0130000	48.54	10,973.09	9,898.36	1,074.73	0.00	1,074.73
Issue Date: 1 Aug 07 Rate: 6% Yield to Maturity: 2.565% Maturity Date: 1 Sep 37								
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9								
6,301.60		105.8422000	21.00	6,669.75	7,149.65	- 479.90	0.00	- 479.90
Issue Date: 1 May 11 Rate: 4% Yield to Maturity: 2.563% Maturity Date: 25 Jun 41								

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

						Unrealized gain/loss	
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2							
412.69		104.6450000	2.57	431.85	938.58	- 506.73	0.00
Issue Date: 1 Aug 95 Rate: 7.5% Yield to Maturity: 5.889% Maturity Date: 15 Aug 25							
GNMA REMIC SER 2010-056 CL BA 4.5 02-20-2036 CUSIP: 38377FMS7							
12,389.74		101.2910000	46.46	12,549.69	14,313.79	- 1,764.10	0.00
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 1.709% Maturity Date: 20 Feb 36							
GNMA 3% DUE 12-16-2038 CUSIP: 38376KLZ2							
11,046.69		101.7947000	27.61	11,244.94	11,368.54	- 123.60	0.00
Issue Date: 1 Oct 09 Rate: 3% Yield to Maturity: 1.51% Maturity Date: 16 Dec 38							
Total USD			751.16	212,466.51	186,501.00	25,965.51	0.00
Total United States			751.16	212,466.51	186,501.00	25,965.51	0.00
Total Government Mortgage Backed Securities							
197,510.60			751.16	212,466.51	186,501.00	25,965.51	0.00
Total Fixed Income							
4,942,510.60			51,504.84	5,278,225.94	5,180,727.10	97,498.84	0.00

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2015

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2015

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Cash and Cash Equivalents

Funds - short term investment

* NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107								
	1.0000000		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total funds - short term investment - all currencies			4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total funds - short term investment - all countries			4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total Funds - Short Term Investment								
	164,699.05		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total Cash and Cash Equivalents								
	164,699.05		4.76	164,699.05	164,699.05	0.00	0.00	0.00
Total								
	5,438,064.68		56,638.61	14,559,268.79	13,467,525.30	1,091,743.49	0.00	1,091,743.49

* Represents a party-in-interest to the Plan.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

SUMMARY OF PRINCIPAL PLAN PROVISIONS

(As interpreted for purposes of the Valuation)

<u>Effective Date</u>	The Plan was originally effective October 31, 1965. It was most recently restated January 1, 2011, and amended effective September 15, 2012.
<u>Plan Year Ends</u>	December 31
<u>Cessation of Benefit Accruals</u>	Effective December 31, 2008 benefit accruals were frozen for those employees who are not covered by a collective bargaining agreement. Effective December 31, 2010 benefit accruals were frozen for those employees who are covered by a collective bargaining agreement. The following information applies to the benefits previously accrued.
<u>Participation</u>	The plan covers all full-time personnel who are regularly and permanently employed by the A.M. McGregor Home. Effective January 1, 1990 non-bargaining employees of Amasa Stone are included, and effective January 1, 1996, collective bargaining employees of Amasa Stone were included. Effective December 31, 2008 the plan was closed to participation for those employees not covered by a collective bargaining agreement. Effective December 31, 2010 the plan was closed to participation for those employees covered by a collective bargaining agreement.
<u>Definition of Final Average Monthly Compensation</u>	Final Average Monthly Compensation means the monthly average of his aggregate compensation, as limited by Section 414(s), over the highest 36 consecutive calendar months of employment for benefits earned under the original formula and 60 months for benefits under the revised formula.
<u>Definition of Credited Service</u>	Each person who was an Employee on January 1, 1976, shall receive credit for years of credited service up to such date, computed to the nearest 1/12th year, equal to the credited service with which he had been credited in accordance with the Plan

provisions in effect on December 31, 1975. Each person who is an employee on or after January 1, 1976, shall receive credit for a year of credited service for each Plan Year during which he completes at least 1,000 hours of service. If he completes less than 1,000 hours of service during a Plan Year in which his employment commences, or in which he retires, he shall receive credit for 1/12th year of credited service for each full 83 hours of service. In computing the credited service ratio, a 40-hour work week is assumed for projecting credited service in the final year of employment. Credited Service for Amasa Stone non-union Participants begins no earlier than January 1, 1990. Credited Service for Amasa Stone union participants begins no earlier than January 1, 1991.

Eligibility for Retirement

Normal Retirement

Age 65 and 5 years

Early Retirement

Age 60 and 5 years of credited service.

Disability Retirement

Total and permanent disability after 5 years of credited service. Benefits commence on the first day of the month following the date on which eligibility is attained.

Retirement Benefits

Normal Retirement

A monthly income commencing on the later of age 65 or date of termination of service, equal to 2.22% (1.5% for service beginning July 1, 1998) of the final average three year (five year for benefits calculated under the 1.5% formula) monthly compensation multiplied by years of credited service plus .65% (0% for service beginning 7/1/98) of the final average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years.

Effective July 1, 1998, the formula was changed to 1.5% of all Compensation times a Final Average Monthly Compensation over 5 years of pay. Benefit accrual is awarded at the 1.5% level for union service from 1/1/91 through 12/31/95.

Early Retirement

A monthly benefit commencing prior to age 65 and payable for life thereafter equal to the Projected Normal Retirement Benefit

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

multiplied by the ratio of completed years of service (earned as of the Early Retirement Date) to potential years of service if employment continued until the Normal Retirement Date. Payment of this benefit shall be deferred to age 65 or payable at Early Retirement Date but reduced by .65% for each month by which commencement of payment of the benefit precedes the date on which payment of a normal retirement benefit would have commenced, in order to reflect the earlier commencement of income.

Disability Retirement

A monthly benefit commencing after six months from the date of disability equal to an immediate unreduced Early Retirement Benefit as of such date.

Vesting

Fully vested after 5 Years of Service.

Pre-Retirement
Death Benefits

Eligible spouse of vested participants (who have completed an hour of service under the Plan after August 22, 1984) shall receive, commencing at the date the participant would have become eligible to receive early retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit form and (d) died immediately thereafter. All costs of the Pre-Retirement Death Benefit are met by contributions from McGregor.

Part V – Statement of Actuarial Assumptions/Methods
The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001
ACTUARIAL ASSUMPTIONS

Actuarial assumptionsMortality

Healthy Participants

* RP-2000 projected to 2022 for annuitants and projected to 2030 for nonannuitants, static optional combined table for small plans, sex distinct.

Disabled Participants

* In accordance with IRS Notice 2008-29, the mortality rates for disabled individuals are the rates specified in Rev. Rul. 96-7.

Rate of Retirement

100% at age 65

Rate of Disability

100% of the Society of Actuaries 1971-1975 LTD experience

Salary Scale

None

Rate of Employee
Turnover

Based on employees Age and Sex as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	6.4%	12.5%
35	2.5%	3.8%
40	2.0%	3.2%
45	1.4%	2.5%
55	0.7%	1.2%

Provision for Expenses

None, as expenses are assumed to be paid directly by the Plan sponsor

Form of Benefit Payments

Life Annuity

Valuation of Spouse's Benefit

Eighty-five percent of the active employees included in this valuation are assumed to be married. Females are assumed to be three years younger than males.

Discount Rates

	<u>PPA</u>	<u>HATFA</u>
** Segment 1	1.17%	4.72%
** Segment 2	4.07%	6.11%
** Segment 3	5.17%	6.81%
Applicable Month	10/1/2014	10/1/2014
FAS 35	4.31%	n/a
Effective Rate	4.31%	6.24%

** The discount segment rates and mortality assumptions are prescribed by the IRC and IRS Regulations.

Actuarial Methods**Actuarial Cost Method**

The actuarial cost method used to determine the actuarial Target Liability and Target Normal cost is the Unit Credit Actuarial Cost Method, as required under IRC Section 430. The actuarial valuation date is the first day of the plan year.

Asset Valuation Method

The average of fair market values of all Trust Investments, plus any accrued but unpaid contributions to the Trust discounted to the Valuation Date. (IRS Notice 2009-22)

Other Facts Relevant To The Valuation Of This Plan**Employee Data**

An employee census as of the Valuation Date was supplied by the Company and included all employees in the Eligible Class. We did not audit the census.

Asset Data

Asset data as of the Valuation Date and contribution amounts and dates were supplied by the Company. We did not audit the asset data.

Changes in Actuarial Assumption or Methods

The valuation interest rates are the rates required per IRC Section 430.

The mortality assumptions used are those mandated by the Internal Revenue Service for this valuation, per IRC Section 430. Since this plan has fewer than 500 participants, we use the combined annuitant / non-annuitant mortality.

Events and Trends Which Have Not Been Taken Into Account

To the best of our knowledge, there has been no event or trend which has not been taken into account and which may require a material change in plan costs or required contribution rates. In addition, no Plan amendments adopted and effective after the valuation date of January 1, 2015 were considered for this Valuation, nor do any exist of which we are aware except statutory CPI increases in maximum benefits and considered compensation.

The A.M. McGregor Home Pension Plan

EIN / PN: 34-0714356 / 001

EXHIBIT II**SHORTFALL AMORTIZATION BASE AS OF JANUARY 1, 2015 (HATFA Basis)**

Target Funding Liability	\$ 17,025,338
Assets	\$ 15,219,995
Prefunding Balance	\$ 8,883
Adjusted Assets	\$ 15,211,112
Shortfall Percentage	89.34%
Carryover Balance	\$ 40,027
2015 Funding Target Shortfall (100% of Target Liability)	\$ 1,854,253
2009 Amortization Base	\$ -
2010 Amortization Base	\$ 461,455
2011 Amortization Base	\$ 1,311,218
2012 Amortization Base	\$ (964,401)
2013 Amortization Base	\$ 1,092,704
2014 Amortization Base	\$ (151,343)
2015 Amortization Base	\$ 104,620

The Shortfall Percentage is less than 100%, therefore a Shortfall Amortization base is required.

<u>Date Established</u>	<u>Payment</u>	<u>Annuity Factor</u>	<u>Years Remaining</u>	<u>Balance</u>
1/1/2015	\$ 17,399	6.0131	7	\$ 104,620
1/1/2014	\$ (28,488)	5.3125	6	\$ (151,343)
1/1/2013	\$ 239,149	4.5691	5	\$ 1,092,704
1/1/2012	\$ (258,027)	3.7376	4	\$ (964,401)
1/1/2011	\$ 457,378	2.8668	3	\$ 1,311,218
1/1/2010	\$ 236,047	1.9549	2	\$ 461,455
1/1/2009	\$ -	1.0000	1	\$ -
Totals	\$ 663,458			\$ 1,854,253

AGE, SALARY AND SERVICE DISTRIBUTION OF ACTIVE PARTICIPANTS

Attachment to Sch. SB

Line 26 – Schedule of Active Participant Data

Attained Age at 1/1/2015	The A.M. McGregor Home Pension Plan EIN / PN: 34-0714356 / 001 Years of Participation							Total
	0-4	5-9	10-14	15-19	20-24	25-29	30+	
Under 25	3	0	0	0	0	0	0	3
25-29	3	1	0	0	0	0	0	4
30-34	1	4	0	0	0	0	0	5
35-39	4	4	0	0	0	0	0	8
40-44	7	5	1	1	1	0	0	15
45-49	4	0	3	2	1	0	0	10
50-54	3	8	2	1	1	0	1	16
55-59	4	4	2	4	0	3	2	19
60-64	2	7	0	2	3	3	0	17
Over 64	1	3	2	0	0	0	0	6
Total	32	36	10	10	6	6	3	103

Since there are fewer than 1,000 active participants, salary averages and cash balance account information are not required.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">B Three-digit plan number (PN) ▶</td> <td style="width:30%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ▶	001
B Three-digit plan number (PN) ▶	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE A.M. MCGREGOR HOME	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 34-0714356</td> </tr> </table>	D Employer Identification Number (EIN) 34-0714356	
D Employer Identification Number (EIN) 34-0714356			
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B			
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500			

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>				
2 Assets:				
a Market value	2a			15299926
b Actuarial value	2b			15219883
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	139	10573093	10573093	
b For terminated vested participants.....	94	2635883	2635883	
c For active participants.....	103	3758918	3816362	
d Total.....	336	16967894	17025338	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate.....	5	6.24%		
6 Target normal cost.....	6	0		

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>6-7-16</u> Date
MICHAEL L. LIBMAN, FCA Type or print name of actuary THE LIBMAN ACTUARIAL GROUP, INC. Firm name 5755 GRANGER ROAD SUITE 501 INDEPENDENCE OH 44131-1442 Address of the firm		1402940 Most recent enrollment number 216-398-3888 Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	38982	8651
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	38982	8651
10 Interest on line 9 using prior year's actual return of <u>2.68%</u>	1045	232
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		162882
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.46%</u>		10522
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		173404
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	40027	8883

Part III Funding Percentages

14 Funding target attainment percentage	14	89.10%
15 Adjusted funding target attainment percentage	15	89.10%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.28%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/06/2015	692000	0			
Totals ▶			18(b)	692000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	665018

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 3
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1854253	663458	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	663458	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	663458	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	665018	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1560	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Attachment to Sch SB

Line 19 – Discounted Employer Contributions

The A.M. McGregor Home

EIN / PN: 34-0714356 / 001

<u>Date</u>	<u>Amount of Contribution</u>	<u>Plan Year Applied</u>	<u>Effective Interest Rate</u>	<u>Increased Rate for Late Quarterly Installments</u>	<u>Discounted Amount as of 1/1/15</u>
08/06/15	\$692,000.00	2015	6.24%	11.24%	\$665,017.91
Totals	\$692,000.00				\$665,017.91

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

Each participant is assumed to retire at his/her Normal Retirement Age as shown on the Schedule SB, Line 22. Any participant who has already reached Normal Retirement Age is assumed to retire on the valuation date.

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

SUMMARY OF PRINCIPAL PLAN PROVISIONS

(As interpreted for purposes of the Valuation)

Effective Date

The Plan was originally effective October 31, 1965. It was most recently restated January 1, 2011, and amended effective September 15, 2012.

Plan Year Ends

December 31

Cessation of Benefit
Accruals

Effective December 31, 2008 benefit accruals were frozen for those employees who are not covered by a collective bargaining agreement. Effective December 31, 2010 benefit accruals were frozen for those employees who are covered by a collective bargaining agreement. **The following information applies to the benefits previously accrued.**

Participation

The plan covers all full-time personnel who are regularly and permanently employed by the A.M. McGregor Home. Effective January 1, 1990 non-bargaining employees of Amasa Stone are included, and effective January 1, 1996, collective bargaining employees of Amasa Stone were included.

Effective December 31, 2008 the plan was closed to participation for those employees not covered by a collective bargaining agreement. Effective December 31, 2010 the plan was closed to participation for those employees covered by a collective bargaining agreement.

Definition of Final Average
Monthly Compensation

Final Average Monthly Compensation means the monthly average of his aggregate compensation, as limited by Section 414(s), over the highest 36 consecutive calendar months of employment for benefits earned under the original formula and 60 months for benefits under the revised formula.

Definition of Credited
Service

Each person who was an Employee on January 1, 1976, shall receive credit for years of credited service up to such date, computed to the nearest 1/12th year, equal to the credited service with which he had been credited in accordance with the Plan

provisions in effect on December 31, 1975. Each person who is an employee on or after January 1, 1976, shall receive credit for a year of credited service for each Plan Year during which he completes at least 1,000 hours of service. If he completes less than 1,000 hours of service during a Plan Year in which his employment commences, or in which he retires, he shall receive credit for 1/12th year of credited service for each full 83 hours of service. In computing the credited service ratio, a 40-hour work week is assumed for projecting credited service in the final year of employment. Credited Service for Amasa Stone non-union Participants begins no earlier than January 1, 1990. Credited Service for Amasa Stone union participants begins no earlier than January 1, 1991.

Eligibility for Retirement

Normal Retirement

Age 65 and 5 years

Early Retirement

Age 60 and 5 years of credited service.

Disability Retirement

Total and permanent disability after 5 years of credited service. Benefits commence on the first day of the month following the date on which eligibility is attained.

Retirement Benefits

Normal Retirement

A monthly income commencing on the later of age 65 or date of termination of service, equal to 2.22% (1.5% for service beginning July 1, 1998) of the final average three year (five year for benefits calculated under the 1.5% formula) monthly compensation multiplied by years of credited service plus .65% (0% for service beginning 7/1/98) of the final average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years.

Effective July 1, 1998, the formula was changed to 1.5% of all Compensation times a Final Average Monthly Compensation over 5 years of pay. Benefit accrual is awarded at the 1.5% level for union service from 1/1/91 through 12/31/95.

Early Retirement

A monthly benefit commencing prior to age 65 and payable for life thereafter equal to the Projected Normal Retirement Benefit

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

multiplied by the ratio of completed years of service (earned as of the Early Retirement Date) to potential years of service if employment continued until the Normal Retirement Date. Payment of this benefit shall be deferred to age 65 or payable at Early Retirement Date but reduced by .65% for each month by which commencement of payment of the benefit precedes the date on which payment of a normal retirement benefit would have commenced, in order to reflect the earlier commencement of income.

Disability Retirement

A monthly benefit commencing after six months from the date of disability equal to an immediate unreduced Early Retirement Benefit as of such date.

Vesting

Fully vested after 5 Years of Service.

Pre-Retirement
Death Benefits

Eligible spouse of vested participants (who have completed an hour of service under the Plan after August 22, 1984) shall receive, commencing at the date the participant would have become eligible to receive early retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit form and (d) died immediately thereafter. All costs of the Pre-Retirement Death Benefit are met by contributions from McGregor.

Part V – Statement of Actuarial Assumptions/Methods
The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001
ACTUARIAL ASSUMPTIONS

Actuarial assumptionsMortality

Healthy Participants

* RP-2000 projected to 2022 for annuitants and projected to 2030 for nonannuitants, static optional combined table for small plans, sex distinct.

Disabled Participants

* In accordance with IRS Notice 2008-29, the mortality rates for disabled individuals are the rates specified in Rev. Rul. 96-7.

Rate of Retirement

100% at age 65

Rate of Disability

100% of the Society of Actuaries 1971-1975 LTD experience

Salary Scale

None

Rate of Employee
Turnover

Based on employees Age and Sex as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	6.4%	12.5%
35	2.5%	3.8%
40	2.0%	3.2%
45	1.4%	2.5%
55	0.7%	1.2%

Provision for Expenses

None, as expenses are assumed to be paid directly by the Plan sponsor

Form of Benefit Payments

Life Annuity

Valuation of Spouse's Benefit

Eighty-five percent of the active employees included in this valuation are assumed to be married. Females are assumed to be three years younger than males.

Discount Rates

	<u>PPA</u>	<u>HATFA</u>
** Segment 1	1.17%	4.72%
** Segment 2	4.07%	6.11%
** Segment 3	5.17%	6.81%
Applicable Month	10/1/2014	10/1/2014
FAS 35	4.31%	n/a
Effective Rate	4.31%	6.24%

** The discount segment rates and mortality assumptions are prescribed by the IRC and IRS Regulations.

Actuarial Methods

Actuarial Cost Method

The actuarial cost method used to determine the actuarial Target Liability and Target Normal cost is the Unit Credit Actuarial Cost Method, as required under IRC Section 430. The actuarial valuation date is the first day of the plan year.

Asset Valuation Method

The average of fair market values of all Trust Investments, plus any accrued but unpaid contributions to the Trust discounted to the Valuation Date. (IRS Notice 2009-22)

Other Facts Relevant To The Valuation Of This Plan

Employee Data

An employee census as of the Valuation Date was supplied by the Company and included all employees in the Eligible Class. We did not audit the census.

Asset Data

Asset data as of the Valuation Date and contribution amounts and dates were supplied by the Company. We did not audit the asset data.

Changes in Actuarial Assumption or Methods

The valuation interest rates are the rates required per IRC Section 430.

The mortality assumptions used are those mandated by the Internal Revenue Service for this valuation, per IRC Section 430. Since this plan has fewer than 500 participants, we use the combined annuitant / non-annuitant mortality.

Events and Trends Which Have Not Been Taken Into Account

To the best of our knowledge, there has been no event or trend which has not been taken into account and which may require a material change in plan costs or required contribution rates. In addition, no Plan amendments adopted and effective after the valuation date of January 1, 2015 were considered for this Valuation, nor do any exist of which we are aware except statutory CPI increases in maximum benefits and considered compensation.

The A.M. McGregor Home Pension Plan

EIN / PN: 34-0714356 / 001

EXHIBIT II**SHORTFALL AMORTIZATION BASE AS OF JANUARY 1, 2015 (HATFA Basis)**

Target Funding Liability	\$ 17,025,338
Assets	\$ 15,219,995
Prefunding Balance	\$ 8,883
Adjusted Assets	\$ 15,211,112
Shortfall Percentage	89.34%
Carryover Balance	\$ 40,027
2015 Funding Target Shortfall (100% of Target Liability)	\$ 1,854,253
2009 Amortization Base	\$ -
2010 Amortization Base	\$ 461,455
2011 Amortization Base	\$ 1,311,218
2012 Amortization Base	\$ (964,401)
2013 Amortization Base	\$ 1,092,704
2014 Amortization Base	\$ (151,343)
2015 Amortization Base	\$ 104,620

The Shortfall Percentage is less than 100%, therefore a Shortfall Amortization base is required.

<u>Date Established</u>	<u>Payment</u>	<u>Annuity Factor</u>	<u>Years Remaining</u>	<u>Balance</u>
1/1/2015	\$ 17,399	6.0131	7	\$ 104,620
1/1/2014	\$ (28,488)	5.3125	6	\$ (151,343)
1/1/2013	\$ 239,149	4.5691	5	\$ 1,092,704
1/1/2012	\$ (258,027)	3.7376	4	\$ (964,401)
1/1/2011	\$ 457,378	2.8668	3	\$ 1,311,218
1/1/2010	\$ 236,047	1.9549	2	\$ 461,455
1/1/2009	\$ -	1.0000	1	\$ -
Totals	\$ 663,458			\$ 1,854,253

AGE, SALARY AND SERVICE DISTRIBUTION OF ACTIVE PARTICIPANTS

Attachment to Sch. SB

Line 26 – Schedule of Active Participant Data

The A.M. McGregor Home Pension Plan

EIN / PN: 34-0714356 / 001

Attained
Age at
1/1/2015

Years of Participation

	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total
Under 25	3	0	0	0	0	0	0	3
25-29	3	1	0	0	0	0	0	4
30-34	1	4	0	0	0	0	0	5
35-39	4	4	0	0	0	0	0	8
40-44	7	5	1	1	1	0	0	15
45-49	4	0	3	2	1	0	0	10
50-54	3	8	2	1	1	0	1	16
55-59	4	4	2	4	0	3	2	19
60-64	2	7	0	2	3	3	0	17
Over 64	1	3	2	0	0	0	0	6
Total	32	36	10	10	6	6	3	103

Since there are fewer than 1,000 active participants, salary averages and cash balance account information are not required.