

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>RUTLAND PLASTICS INC. 401(K) PROFIT SHARING PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>01/01/2008</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RUTLAND PLASTICS, INC</u> <u>10021 RODNEY ST.</u> <u>PINEVILLE, NC 28134</u>	2b Employer Identification Number (EIN) <u>65-0707441</u> 2c Plan Sponsor's telephone number <u>704-553-0046</u> 2d Business code (see instructions) <u>326100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/17/2016</u>	<u>MICHAEL H TALLEY</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/17/2016</u>	<u>MICHEAL H TALLEY</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 118
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 89 6a(2) 100 6b 0 6c 16 6d 116 6e 0 6f 116 6g 83 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2J 2K 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan RUTLAND PLASTICS INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RUTLAND PLASTICS, INC	D Employer Identification Number (EIN) 65-0707441	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LOOMIS SAYLES
04-3200030

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
DFA
22-2370029

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VANGUARD
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
COLUMBIA
93-0577450

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL

42-1520346

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY

06-1194217

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALERUS

45-6062081

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25 64	NONE	16349	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 62 64	SERVICE PROVIDER	6895	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>RUTLAND PLASTICS INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>RUTLAND PLASTICS, INC</u>	D Employer Identification Number (EIN) <u>65-0707441</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD RETIREMENT SAVINGS TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN <u>23-2186884-022</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: STABLE RETURN FUND N

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN <u>41-6202499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1042657</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK US AGGREGATE BOND INDEX

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN <u>20-5699010-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>331301</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: T ROWE PRICE INST LCG MGD

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN <u>45-6648614-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>249878</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>RUTLAND PLASTICS INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RUTLAND PLASTICS, INC</u>	D Employer Identification Number (EIN) <u>65-0707441</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a Total noninterest-bearing cash	1a		44081	
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)		3297	
(2) Participant contributions	1b(2)			
(3) Other.....	1b(3)			
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)			
(2) U.S. Government securities.....	1c(2)			
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)			
(B) All other.....	1c(3)(B)			
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)			
(B) Common	1c(4)(B)			
(5) Partnership/joint venture interests	1c(5)			
(6) Real estate (other than employer real property)	1c(6)			
(7) Loans (other than to participants)	1c(7)			
(8) Participant loans	1c(8)		140943	115031
(9) Value of interest in common/collective trusts.....	1c(9)		2039082	1623836
(10) Value of interest in pooled separate accounts.....	1c(10)			
(11) Value of interest in master trust investment accounts	1c(11)			
(12) Value of interest in 103-12 investment entities	1c(12)			
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		4853573	3544511
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)			
(15) Other	1c(15)			

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7080976	5283378

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1917	
i Acquisition indebtedness	1i		
j Other liabilities	1j	44081	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	45998	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7034978	5283378
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	128396	
(B) Participants	2a(1)(B)	265537	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		393933

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5743	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5743

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	73950	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		73950

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		54268
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		59421
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		587315

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2315652	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2315652
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	23263	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		23263
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2338915

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1751600
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: H. DEAN KENT

(2) EIN: 46-0494393

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>RUTLAND PLASTICS INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RUTLAND PLASTICS, INC</u>	D Employer Identification Number (EIN) <u>65-0707441</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>45-6062081</u> <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Financial Statements and Supplemental Schedules

Plan Year Ended December 31, 2015

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Index to Financial Statements
Plan Year Ended December 31, 2015

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Statement of Changes in Net Assets Available for Benefits For the year ended December 31, 2015	5
Notes to Financial Statements	6-12
Supplemental Schedule: Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	13

Note: Other Schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

H. DEAN KENT, CERTIFIED PUBLIC ACCOUNTANT
1515 Mockingbird Lane, Ste. 704
Charlotte, North Carolina 28209

Phone: (704) 522-6131

FAX: (704) 522-1240

Independent Auditor's Report

To the Rutland Plastics, Inc. 401(K) Profit Sharing Plan and Participants

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Rutland Plastics, Inc. 401(K) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Alerus Financial and Wells Fargo, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustees is complete and accurate.

Rutland Plastics, Inc. 401(K) Profit Sharing Plan, December 31, 2015 (Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of "Schedule of Assets (Held at End of Year)" as of December 31, 2015 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

H. Dean Kent, CPA

Charlotte, N.C.

October 14, 2016

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2015 and 2014

ASSETS	<u>12-31-2015</u>	<u>12-31-2014</u>
Participant-directed Investments at Fair Value	\$5,173,561	\$7,013,680
Cash	0	44,081
Receivables:		
Other Employer Contributions Receivable	0	3,297
Notes Receivable from Participants	<u>115,031</u>	<u>140,943</u>
Total Receivables	<u>115,031</u>	<u>144,240</u>
Total Assets	<u>5,288,592</u>	<u>7,202,001</u>
LIABILITIES		
Payable to brokers	0	44,081
Accrued Administrative Expenses	<u>0</u>	<u>1,917</u>
Total Liabilities	<u>0</u>	<u>45,998</u>
Net assets reflecting investments at fair value	<u>5,288,592</u>	<u>7,156,003</u>
Adjustment from Fair Value to Contract Value for Fully Benefit-responsive Investment Contracts	<u>(5,214)</u>	<u>(121,025)</u>
Net Assets Available for Benefits	<u>\$5,283,378</u>	<u>\$7,034,978</u>

See accompanying notes to the financial statements.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2015

	<u>2015</u>
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$113,689
Dividends	<u>73,950</u>
	<u>187,639</u>
Interest income on notes receivable from participants	5,743
Contributions	
Participants	265,537
Employer matching	<u>128,396</u>
	393,933
 TOTAL ADDITIONS	 587,315
Deductions from net assets attributed to:	
Benefits paid to participants	2,315,652
Administrative expenses	<u>23,263</u>
TOTAL DEDUCTIONS	<u>2,338,915</u>
NET DECREASE	(1,751,600)
 NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>7,034,978</u>
End of year	\$5,283,378

See accompanying notes to the financial statements

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note A. Description of the Plan

The following description of the Rutland Plastics, Inc. 401(K) Profit Sharing Plan ("the Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

1. General. The Plan is a defined contribution plan covering all full-time employees of The Rutland Group ("the company") who have completed three months of service and are at least 18 years of age. One year of service is required for matching contributions. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
2. Contributions. Each year, participants may contribute up to 100% of their qualifying compensation, as defined by the Plan. In 2015, participant contributions were subject to a limitation of \$18,000 plus an additional \$6,000 for participants aged 50 or older. Participants may also contribute amounts representing distributions from other qualified plans referred to as "Rollovers". The Company will match 100% of employee contributions not to exceed 3% of total compensation and 50% of contributions greater than 3%, but no more than 5% of compensation. The plan is defined as a "Safe Harbor Plan". Employer and Employee contributions are made directly to funds in the custody of Wells Fargo Bank.
3. Participant Accounts. Each participant's account is credited with (1) The participant's contribution, (b) The Company's contribution and (c) Allocated Plan earnings. Participants are charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. Vesting. Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's "Safe Harbor" matching portion of their accounts plus actual earnings is immediate upon participation in the match.
5. Forfeitures. At December 31, 2015, the forfeiture account had a balance of \$1.96.
6. Administrative Expenses. Certain expenses incurred in the administration of the Plan are paid directly by the Company.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

(Note A – Description of Plan (continued))

7. Notes Receivable from Participants. Participants may borrow a minimum of \$1,000 and an amount up to 50% of their account balance not to exceed \$50,000. The loans are secured by the balance in the participant's account. Interest rates are prime plus 1% ranging from 4.25% to 9.25%, depending on the prevailing rates at the times the loans were made.
8. Payments of Benefits. On termination of service due to severance of employment, the participant will receive a lump sum distribution. For employees aged 59 ½ and those who qualify for "Hardship Distributions", in-service distributions are permitted by the plan. Participants should refer to the "Summary Plan Description" for the details concerning death and disability as it relates to distributions.

Note B. – Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the trustee.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note B – Summary of Accounting Policies (continued) (Investment Valuation)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2015.

Payment of Benefits- Benefits are recorded when paid.

Administrative Expenses-Expenses of maintaining the plan are shared by the plan and the employer. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through September 10, 2016, the date the financial statements were available to be issued. See the 2016 plan amendment "Note I, Tax Status".

Note C – Investments

The following presents investments at December 31, 2015 and 2014 that represent 5 percent or more of the Plan's net assets:

	<u>12-31-2015</u>	<u>12-31-2014</u>
Vanguard Retirement Savings Trust (Contract Value)	\$ -0-	\$2,039,082
WF Stable Return Fund N-Contract Value	1,042,657	-0-
WF Black Rock US Aggregate Bond Index CIT	331,301	-0-
Janus Triton Fund N #1474	491,386	-0-
Loomis Sayles Bonds Fund Institutional #1162	294,632	-0-
Vanguard Target Retirement 2025	686,717	604,055
Vanguard Target Retirement 2030	288,847	-0-
T. Rowe Price Blue Chip Growth	-0-	440,088
Janus Enterprise Fund CL 1	-0-	409,885

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note C (Continued)

During 2015, the Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by \$113,689 as follows:

Mutual Funds	\$59,421
Common Trust Fund	<u>54,268</u>
Total	<u>\$113,689</u>

Note D – Information Certified by the Custodians (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule, including investments held at December 31, 2015 and 2014, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2015, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Alerus Financial, N.A. and Wells Fargo Bank, N.A. (the custodians of the Plan). The following is a summary of the Plan's financial information that is included in the financial statements based on information certified by the custodians in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The fair value of the following investments at December 31, 2015 and 2014, as reported by the custodians is summarized as follows:

	<u>Wells Fargo Bank, N.A.</u> <u>December 31, 2015</u>	<u>Alerus Financial, N.A.</u> <u>December 31, 2014</u>
Mutual Funds – Balanced	\$1,532,285	\$1,372,707
Mutual Funds – Bonds	294,632	674,929
Mutual Funds – Domestic Equity	1,416,698	2,351,268
Mutual Funds – International Equity	300,896	454,669
Common Trust Funds Reported at Fair Value	<u>581,179</u>	<u>0</u>
	<u>\$4,125,690</u>	<u>\$4,853,573</u>
Investments reported at contract value by the custodians:		
Wells Fargo Stable Return Fund N	\$1,042,657	
Vanguard Retirement Savings Trust		\$2,039,082
Notes Receivable were reported by the custodians:		
Notes Receivable from Participants	<u>115,031</u>	<u>141,422</u>
Total Investments Reported	<u>\$5,283,378</u>	<u>\$7,034,077</u>
Less Loan Payment in Transit		<u>(479)</u>
		<u>\$7,033,598</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the following methodologies used at December 31, 2015 and 2014:

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the plan are deemed to be actively traded. **Common Trust Funds:** Valued at market-based prices with observable inputs.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's investments at fair value as of December 31, 2015 and 2014.

		<u>December 31, 2015</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds				
Balanced Funds	\$1,532,285	-	-	\$1,532,285
Bond Funds	294,632	-	-	294,632
Domestic Equity Funds	1,416,698	-	-	1,416,698
International Equity Funds	<u>300,896</u>	<u>-</u>	<u>-</u>	<u>300,896</u>
Total Mutual Funds	3,544,511	<u>-</u>	<u>-</u>	<u>3,544,511</u>
Common Trust Funds				
Fixed Income		<u>\$1,629,050</u>		<u>1,629,050</u>
Total Common Trust Funds		<u>1,629,050</u>		<u>1,629,050</u>
Total Assets at Fair Value	<u>\$3,544,511</u>	<u>1,629,050</u>		<u>5,173,561</u>

		<u>December 31, 2014</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds				
Balanced Funds	\$1,372,707	-	-	\$1,372,707
Bond Funds	674,929	-	-	674,929
Domestic Equity Funds	2,351,268	-	-	2,351,268
International Equity Funds	<u>454,669</u>	<u>-</u>	<u>-</u>	<u>454,669</u>
Total Mutual Funds	<u>4,853,573</u>	<u>-</u>	<u>-</u>	<u>4,853,573</u>
Common Trust Funds				
Fixed Income	-	<u>\$2,160,107</u>	-	<u>2,160,107</u>
Total Common Trust Funds	<u>-</u>	<u>2,160,107</u>	<u>-</u>	<u>2,160,107</u>
Total Assets at Fair Value	<u>\$4,853,573</u>	<u>\$2,160,107</u>	<u>-</u>	<u>\$7,013,680</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note F – Related Party Transactions

Certain Plan investments are shares of mutual funds and common trust funds managed by Wells Fargo Bank, N.A. the trustee of the Plan. These transactions qualify as exempt party-in-interest transactions. The plan auditor's compensation was paid by the plan sponsor.

Note G – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Note H – Reconciliation of Financial Statements to Schedule H of Form 5500

There are no differences to report.

Note I - Tax Status

The Plan has not requested a determination letter from the Internal Revenue Service. Effective January 1, 2015, the plan was restated under a Volume Submitter 401(K) Plan sponsored by Alerus Financial, N.A. On September 1, 2015, It was restated under a volume submitter 401(K) Plan sponsored by Wells Fargo Bank, N.A. The latest Internal Revenue Service opinion letter supporting this plan design was issued on March 31, 2014. The letter states that the form of the plan is acceptable under Section 401 of the Internal Revenue Code for use by employers for the benefit of their employees. The plan administrator believes that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the plan is qualified and the related trust is tax-exempt.

Effective January 1, 2016, the plan was amended to shorten the service interval that precedes eligibility for plan participation.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for the years prior to 2013.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN**EIN: 65-0707441 PLAN NO. 001****Schedule H, line 4i-Schedule of Assets (Held at End of Year)****December 31, 2015**

<u>(a) (b) Identity of Issue</u>	<u>(c) Description of Investment</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
WF Stable Return Fd N-Contract Value	Common Trust Fund	#	1,042,657
WF/Black Rock US Aggregate Bd Index CIT	Common Trust Fund	#	331,301
WF/TRP INST LRCAP Growth MGD CIT AT	Common Trust Fund	#	249,878
American Funds Europacific Growth R6	Mutual Fund	#	230,907
Columbia SM/MD CAP Val Fd R5 #5499	Mutual Fund	#	27,959
DFA USA Lrg-Cap Val #5035	Mutual Fund	#	59,287
Fidelity Select Software and IT S#28	Mutual Fund	#	113,541
Janus Triton Fd -N #1474	Mutual Fund	#	491,386
Oakmark International Fund – #109	Mutual Fund	#	69,989
Principal Inv R/E SEC-IS Fund 4934	Mutual Fund	#	69,420
T . Rowe Health Science	Mutual Fund	#	242,239
Vanguard Small Cap	Mutual Fund	#	137,686
Vanguard Strat Eq	Mutual Fund	#	42,038
Vanguard Total	Mutual Fund	#	10,820
Vanguard 500 Index Fd-Adm #540	Mutual Fund	#	222,322
Loomis Sayles Bond Fd Instl #1162	Mutual Fund	#	294,632
Vanguard Target Retirement 2015	Mutual Fund	#	148,437
Vanguard Target Retirement 2020	Mutual Fund	#	128,164
Vanguard Target Retirement 2025	Mutual Fund	#	686,717
Vanguard Target Retirement 2030	Mutual Fund	#	288,847
Vanguard Target Retirement 2035	Mutual Fund	#	226,085
Vanguard Target Retirement 2040	Mutual Fund	#	51,145
Vanguard Target Retirement 2045	Mutual Fund	#	2,890
* Participant Loans	Loans 4.25% -9.25%	-0-	<u>115,031</u>
			<u>\$5,283,378</u>

#Cost information is not required for participant-directed investments.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Financial Statements and Supplemental Schedules

Plan Year Ended December 31, 2015

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Index to Financial Statements
Plan Year Ended December 31, 2015

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Note: Other Schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

H. DEAN KENT, CERTIFIED PUBLIC ACCOUNTANT
1515 Mockingbird Lane, Ste. 704
Charlotte, North Carolina 28209

Phone: (704) 522-6131

FAX: (704) 522-1240

Independent Auditor's Report

To the Rutland Plastics, Inc. 401(K) Profit Sharing Plan and Participants

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Rutland Plastics, Inc. 401(K) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Alerus Financial and Wells Fargo, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustees is complete and accurate.

Rutland Plastics, Inc. 401(K) Profit Sharing Plan, December 31, 2015 (Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of "Schedule of Assets (Held at End of Year)" as of December 31, 2015 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

H. Dean Kent, CPA

Charlotte, N.C.

October 14, 2016

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2015 and 2014

ASSETS	<u>12-31-2015</u>	<u>12-31-2014</u>
Participant-directed Investments at Fair Value	\$5,173,561	\$7,013,680
Cash	0	44,081
Receivables:		
Other Employer Contributions Receivable	0	3,297
Notes Receivable from Participants	<u>115,031</u>	<u>140,943</u>
Total Receivables	<u>115,031</u>	<u>144,240</u>
Total Assets	<u>5,288,592</u>	<u>7,202,001</u>
LIABILITIES		
Payable to brokers	0	44,081
Accrued Administrative Expenses	<u>0</u>	<u>1,917</u>
Total Liabilities	<u>0</u>	<u>45,998</u>
Net assets reflecting investments at fair value	<u>5,288,592</u>	<u>7,156,003</u>
Adjustment from Fair Value to Contract Value for Fully Benefit-responsive Investment Contracts	<u>(5,214)</u>	<u>(121,025)</u>
Net Assets Available for Benefits	<u>\$5,283,378</u>	<u>\$7,034,978</u>

See accompanying notes to the financial statements.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2015

	<u>2015</u>
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$113,689
Dividends	<u>73,950</u>
	<u>187,639</u>
Interest income on notes receivable from participants	5,743
Contributions	
Participants	265,537
Employer matching	<u>128,396</u>
	393,933
 TOTAL ADDITIONS	 587,315
Deductions from net assets attributed to:	
Benefits paid to participants	2,315,652
Administrative expenses	<u>23,263</u>
TOTAL DEDUCTIONS	<u>2,338,915</u>
NET DECREASE	(1,751,600)
 NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>7,034,978</u>
End of year	\$5,283,378

See accompanying notes to the financial statements

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note A. Description of the Plan

The following description of the Rutland Plastics, Inc. 401(K) Profit Sharing Plan ("the Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

1. General. The Plan is a defined contribution plan covering all full-time employees of The Rutland Group ("the company") who have completed three months of service and are at least 18 years of age. One year of service is required for matching contributions. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
2. Contributions. Each year, participants may contribute up to 100% of their qualifying compensation, as defined by the Plan. In 2015, participant contributions were subject to a limitation of \$18,000 plus an additional \$6,000 for participants aged 50 or older. Participants may also contribute amounts representing distributions from other qualified plans referred to as "Rollovers". The Company will match 100% of employee contributions not to exceed 3% of total compensation and 50% of contributions greater than 3%, but no more than 5% of compensation. The plan is defined as a "Safe Harbor Plan". Employer and Employee contributions are made directly to funds in the custody of Wells Fargo Bank.
3. Participant Accounts. Each participant's account is credited with (1) The participant's contribution, (b) The Company's contribution and (c) Allocated Plan earnings. Participants are charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. Vesting. Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's "Safe Harbor" matching portion of their accounts plus actual earnings is immediate upon participation in the match.
5. Forfeitures. At December 31, 2015, the forfeiture account had a balance of \$1.96.
6. Administrative Expenses. Certain expenses incurred in the administration of the Plan are paid directly by the Company.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

(Note A – Description of Plan (continued))

7. Notes Receivable from Participants. Participants may borrow a minimum of \$1,000 and an amount up to 50% of their account balance not to exceed \$50,000. The loans are secured by the balance in the participant's account. Interest rates are prime plus 1% ranging from 4.25% to 9.25%, depending on the prevailing rates at the times the loans were made.
8. Payments of Benefits. On termination of service due to severance of employment, the participant will receive a lump sum distribution. For employees aged 59 ½ and those who qualify for "Hardship Distributions", in-service distributions are permitted by the plan. Participants should refer to the "Summary Plan Description" for the details concerning death and disability as it relates to distributions.

Note B. – Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the trustee.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note B – Summary of Accounting Policies (continued) (Investment Valuation)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2015.

Payment of Benefits- Benefits are recorded when paid.

Administrative Expenses-Expenses of maintaining the plan are shared by the plan and the employer. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through September 10, 2016, the date the financial statements were available to be issued. See the 2016 plan amendment "Note I, Tax Status".

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	<u>12-31-2015</u>	<u>12-31-2014</u>
Vanguard Retirement Savings Trust (Contract Value)	\$ -0-	\$2,039,082
WF Stable Return Fund N-Contract Value	1,042,657	-0-
WF Black Rock US Aggregate Bond Index CIT	331,301	-0-
Janus Triton Fund N #1474	491,386	-0-
Loomis Sayles Bonds Fund Institutional #1162	294,632	-0-
Vanguard Target Retirement 2025	686,717	604,055
Vanguard Target Retirement 2030	288,847	-0-
T. Rowe Price Blue Chip Growth	-0-	440,088
Janus Enterprise Fund CL 1	-0-	409,885

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note C (Continued)

During 2015, the Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by \$113,689 as follows:

Mutual Funds	\$59,421
Common Trust Fund	<u>54,268</u>
Total	<u>\$113,689</u>

Note D – Information Certified by the Custodians (Unaudited)

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	Wells Fargo Bank, N.A. <u>December 31, 2015</u>	Alerus Financial, N.A. <u>December 31, 2014</u>
Mutual Funds – Balanced	\$1,532,285	\$1,372,707
Mutual Funds – Bonds	294,632	674,929
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Mutual Funds – International Equity	300,896	454,669
Common Trust Funds Reported at Fair Value	<u>581,179</u>	<u>0</u>
	<u>\$4,125,690</u>	<u>\$4,853,573</u>
Investments reported at contract value by the custodians:		
Wells Fargo Stable Return Fund N	\$1,042,657	
Vanguard Retirement Savings Trust		\$2,039,082
Notes Receivable were reported by the custodians:		
Notes Receivable from Participants	<u>115,031</u>	<u>141,422</u>
Total Investments Reported	<u>\$5,283,378</u>	<u>\$7,034,077</u>
Less Loan Payment in Transit		<u>(479)</u>
		<u>\$7,033,598</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the following methodologies used at December 31, 2015 and 2014:

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the plan are deemed to be actively traded. Common Trust Funds: Valued at market-based prices with observable inputs.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's investments at fair value as of December 31, 2015 and 2014.

		<u>December 31, 2015</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds				
Balanced Funds	\$1,532,285	-	-	\$1,532,285
Bond Funds	294,632	-	-	294,632
Domestic Equity Funds	1,416,698	-	-	1,416,698
International Equity Funds	<u>300,896</u>	<u>-</u>	<u>-</u>	<u>300,896</u>
Total Mutual Funds	3,544,511	<u>-</u>	<u>-</u>	<u>3,544,511</u>
Common Trust Funds				
Fixed Income		<u>\$1,629,050</u>		<u>1,629,050</u>
Total Common Trust Funds		<u>1,629,050</u>		<u>1,629,050</u>
Total Assets at Fair Value	<u>\$3,544,511</u>	<u>1,629,050</u>		<u>5,173,561</u>

		<u>December 31, 2014</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds				
Balanced Funds	\$1,372,707	-	-	\$1,372,707
Bond Funds	674,929	-	-	674,929
Domestic Equity Funds	2,351,268	-	-	2,351,268
International Equity Funds	<u>454,669</u>	<u>-</u>	<u>-</u>	<u>454,669</u>
Total Mutual Funds	<u>4,853,573</u>	<u>-</u>	<u>-</u>	<u>4,853,573</u>
Common Trust Funds				
Fixed Income	-	<u>\$2,160,107</u>	-	<u>2,160,107</u>
Total Common Trust Funds	<u>-</u>	<u>2,160,107</u>	<u>-</u>	<u>2,160,107</u>
Total Assets at Fair Value	<u>\$4,853,573</u>	<u>\$2,160,107</u>	<u>-</u>	<u>\$7,013,680</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note F – Related Party Transactions

Certain Plan investments are shares of mutual funds and common trust funds managed by Wells Fargo Bank, N.A. the trustee of the Plan. These transactions qualify as exempt party-in-interest transactions. The plan auditor's compensation was paid by the plan sponsor.

Note G – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Note H – Reconciliation of Financial Statements to Schedule H of Form 5500

There are no differences to report.

Note I - Tax Status

The Plan has not requested a determination letter from the Internal Revenue Service. Effective January 1, 2015, the plan was restated under a Volume Submitter 401(K) Plan sponsored by Alerus Financial, N.A. On September 1, 2015, It was restated under a volume submitter 401(K) Plan sponsored by Wells Fargo Bank, N.A. The latest Internal Revenue Service opinion letter supporting this plan design was issued on March 31, 2014. The letter states that the form of the plan is acceptable under Section 401 of the Internal Revenue Code for use by employers for the benefit of their employees. The plan administrator believes that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the plan is qualified and the related trust is tax-exempt.

Effective January 1, 2016, the plan was amended to shorten the service interval that precedes eligibility for plan participation.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for the years prior to 2013.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN**EIN: 65-0707441 PLAN NO. 001****Schedule H, line 4i-Schedule of Assets (Held at End of Year)****December 31, 2015**

<u>(a) (b) Identity of Issue</u>	<u>(c) Description of Investment</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
WF Stable Return Fd N-Contract Value	Common Trust Fund	#	1,042,657
WF/Black Rock US Aggregate Bd Index CIT	Common Trust Fund	#	331,301
WF/TRP INST LRCAP Growth MGD CIT AT	Common Trust Fund	#	249,878
American Funds Europacific Growth R6	Mutual Fund	#	230,907
Columbia SM/MD CAP Val Fd R5 #5499	Mutual Fund	#	27,959
DFA USA Lrg-Cap Val #5035	Mutual Fund	#	59,287
Fidelity Select Software and IT S#28	Mutual Fund	#	113,541
Janus Triton Fd -N #1474	Mutual Fund	#	491,386
Oakmark International Fund – #109	Mutual Fund	#	69,989
Principal Inv R/E SEC-IS Fund 4934	Mutual Fund	#	69,420
T . Rowe Health Science	Mutual Fund	#	242,239
Vanguard Small Cap	Mutual Fund	#	137,686
Vanguard Strat Eq	Mutual Fund	#	42,038
Vanguard Total	Mutual Fund	#	10,820
Vanguard 500 Index Fd-Adm #540	Mutual Fund	#	222,322
Loomis Sayles Bond Fd Instl #1162	Mutual Fund	#	294,632
Vanguard Target Retirement 2015	Mutual Fund	#	148,437
Vanguard Target Retirement 2020	Mutual Fund	#	128,164
Vanguard Target Retirement 2025	Mutual Fund	#	686,717
Vanguard Target Retirement 2030	Mutual Fund	#	288,847
Vanguard Target Retirement 2035	Mutual Fund	#	226,085
Vanguard Target Retirement 2040	Mutual Fund	#	51,145
Vanguard Target Retirement 2045	Mutual Fund	#	2,890
* Participant Loans	Loans 4.25% -9.25%	-0-	<u>115,031</u>
			<u>\$5,283,378</u>

#Cost information is not required for participant-directed investments.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Financial Statements and Supplemental Schedules

Plan Year Ended December 31, 2015

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
Index to Financial Statements
Plan Year Ended December 31, 2015

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Note: Other Schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

H. DEAN KENT, CERTIFIED PUBLIC ACCOUNTANT
1515 Mockingbird Lane, Ste. 704
Charlotte, North Carolina 28209

Phone: (704) 522-6131

FAX: (704) 522-1240

Independent Auditor's Report

To the Rutland Plastics, Inc. 401(K) Profit Sharing Plan and Participants

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Rutland Plastics, Inc. 401(K) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Alerus Financial and Wells Fargo, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2015 and 2014, and for the year ended December 31, 2015, that the information provided to the plan administrator by the trustees is complete and accurate.

Rutland Plastics, Inc. 401(K) Profit Sharing Plan, December 31, 2015 (Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of "Schedule of Assets (Held at End of Year)" as of December 31, 2015 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

H. Dean Kent, CPA

Charlotte, N.C.

October 14, 2016

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2015 and 2014

ASSETS	<u>12-31-2015</u>	<u>12-31-2014</u>
Participant-directed Investments at Fair Value	\$5,173,561	\$7,013,680
Cash	0	44,081
Receivables:		
Other Employer Contributions Receivable	0	3,297
Notes Receivable from Participants	<u>115,031</u>	<u>140,943</u>
Total Receivables	<u>115,031</u>	<u>144,240</u>
Total Assets	<u>5,288,592</u>	<u>7,202,001</u>
LIABILITIES		
Payable to brokers	0	44,081
Accrued Administrative Expenses	<u>0</u>	<u>1,917</u>
Total Liabilities	<u>0</u>	<u>45,998</u>
Net assets reflecting investments at fair value	<u>5,288,592</u>	<u>7,156,003</u>
Adjustment from Fair Value to Contract Value for Fully Benefit-responsive Investment Contracts	<u>(5,214)</u>	<u>(121,025)</u>
Net Assets Available for Benefits	<u>\$5,283,378</u>	<u>\$7,034,978</u>

See accompanying notes to the financial statements.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2015

	<u>2015</u>
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$113,689
Dividends	<u>73,950</u>
	<u>187,639</u>
Interest income on notes receivable from participants	5,743
Contributions	
Participants	265,537
Employer matching	<u>128,396</u>
	393,933
 TOTAL ADDITIONS	 587,315
Deductions from net assets attributed to:	
Benefits paid to participants	2,315,652
Administrative expenses	<u>23,263</u>
TOTAL DEDUCTIONS	<u>2,338,915</u>
NET DECREASE	(1,751,600)
 NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>7,034,978</u>
End of year	\$5,283,378

See accompanying notes to the financial statements

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note A. Description of the Plan

The following description of the Rutland Plastics, Inc. 401(K) Profit Sharing Plan ("the Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

1. General. The Plan is a defined contribution plan covering all full-time employees of The Rutland Group ("the company") who have completed three months of service and are at least 18 years of age. One year of service is required for matching contributions. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
2. Contributions. Each year, participants may contribute up to 100% of their qualifying compensation, as defined by the Plan. In 2015, participant contributions were subject to a limitation of \$18,000 plus an additional \$6,000 for participants aged 50 or older. Participants may also contribute amounts representing distributions from other qualified plans referred to as "Rollovers". The Company will match 100% of employee contributions not to exceed 3% of total compensation and 50% of contributions greater than 3%, but no more than 5% of compensation. The plan is defined as a "Safe Harbor Plan". Employer and Employee contributions are made directly to funds in the custody of Wells Fargo Bank.
3. Participant Accounts. Each participant's account is credited with (1) The participant's contribution, (b) The Company's contribution and (c) Allocated Plan earnings. Participants are charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. Vesting. Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's "Safe Harbor" matching portion of their accounts plus actual earnings is immediate upon participation in the match.
5. Forfeitures. At December 31, 2015, the forfeiture account had a balance of \$1.96.
6. Administrative Expenses. Certain expenses incurred in the administration of the Plan are paid directly by the Company.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

(Note A – Description of Plan (continued))

7. Notes Receivable from Participants. Participants may borrow a minimum of \$1,000 and an amount up to 50% of their account balance not to exceed \$50,000. The loans are secured by the balance in the participant's account. Interest rates are prime plus 1% ranging from 4.25% to 9.25%, depending on the prevailing rates at the times the loans were made.
8. Payments of Benefits. On termination of service due to severance of employment, the participant will receive a lump sum distribution. For employees aged 59 ½ and those who qualify for "Hardship Distributions", in-service distributions are permitted by the plan. Participants should refer to the "Summary Plan Description" for the details concerning death and disability as it relates to distributions.

Note B. – Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the trustee.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note B – Summary of Accounting Policies (continued) (Investment Valuation)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2015.

Payment of Benefits- Benefits are recorded when paid.

Administrative Expenses-Expenses of maintaining the plan are shared by the plan and the employer. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through September 10, 2016, the date the financial statements were available to be issued. See the 2016 plan amendment "Note I, Tax Status".

Note C – Investments

The following presents investments at December 31, 2015 and 2014 that represent 5 percent or more of the Plan's net assets:

	<u>12-31-2015</u>	<u>12-31-2014</u>
Vanguard Retirement Savings Trust (Contract Value)	\$ -0-	\$2,039,082
WF Stable Return Fund N-Contract Value	1,042,657	-0-
WF Black Rock US Aggregate Bond Index CIT	331,301	-0-
Janus Triton Fund N #1474	491,386	-0-
Loomis Sayles Bonds Fund Institutional #1162	294,632	-0-
Vanguard Target Retirement 2025	686,717	604,055
Vanguard Target Retirement 2030	288,847	-0-
T. Rowe Price Blue Chip Growth	-0-	440,088
Janus Enterprise Fund CL 1	-0-	409,885

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note C (Continued)

During 2015, the Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by \$113,689 as follows:

Mutual Funds	\$59,421
Common Trust Fund	<u>54,268</u>
Total	<u>\$113,689</u>

Note D – Information Certified by the Custodians (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule, including investments held at December 31, 2015 and 2014, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2015, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Alerus Financial, N.A. and Wells Fargo Bank, N.A. (the custodians of the Plan). The following is a summary of the Plan's financial information that is included in the financial statements based on information certified by the custodians in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The fair value of the following investments at December 31, 2015 and 2014, as reported by the custodians is summarized as follows:

	<u>Wells Fargo Bank, N.A.</u> <u>December 31, 2015</u>	<u>Alerus Financial, N.A.</u> <u>December 31, 2014</u>
Mutual Funds – Balanced	\$1,532,285	\$1,372,707
Mutual Funds – Bonds	294,632	674,929
Mutual Funds – Domestic Equity	1,416,698	2,351,268
Mutual Funds – International Equity	300,896	454,669
Common Trust Funds Reported at Fair Value	<u>581,179</u>	<u>0</u>
	<u>\$4,125,690</u>	<u>\$4,853,573</u>
Investments reported at contract value by the custodians:		
Wells Fargo Stable Return Fund N	\$1,042,657	
Vanguard Retirement Savings Trust		\$2,039,082
Notes Receivable were reported by the custodians:		
Notes Receivable from Participants	<u>115,031</u>	<u>141,422</u>
Total Investments Reported	<u>\$5,283,378</u>	<u>\$7,034,077</u>
Less Loan Payment in Transit		<u>(479)</u>
		<u>\$7,033,598</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the following methodologies used at December 31, 2015 and 2014:

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the plan are deemed to be actively traded. Common Trust Funds: Valued at market-based prices with observable inputs.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note E – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's investments at fair value as of December 31, 2015 and 2014.

		<u>December 31, 2015</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds				
Balanced Funds	\$1,532,285	-	-	\$1,532,285
Bond Funds	294,632	-	-	294,632
Domestic Equity Funds	1,416,698	-	-	1,416,698
International Equity Funds	<u>300,896</u>	<u>-</u>	<u>-</u>	<u>300,896</u>
Total Mutual Funds	3,544,511	<u>-</u>	<u>-</u>	<u>3,544,511</u>
Common Trust Funds				
Fixed Income		<u>\$1,629,050</u>		<u>1,629,050</u>
Total Common Trust Funds		<u>1,629,050</u>		<u>1,629,050</u>
Total Assets at Fair Value	<u>\$3,544,511</u>	<u>1,629,050</u>		<u>5,173,561</u>

		<u>December 31, 2014</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds				
Balanced Funds	\$1,372,707	-	-	\$1,372,707
Bond Funds	674,929	-	-	674,929
Domestic Equity Funds	2,351,268	-	-	2,351,268
International Equity Funds	<u>454,669</u>	<u>-</u>	<u>-</u>	<u>454,669</u>
Total Mutual Funds	<u>4,853,573</u>	<u>-</u>	<u>-</u>	<u>4,853,573</u>
Common Trust Funds				
Fixed Income	-	<u>\$2,160,107</u>	-	<u>2,160,107</u>
Total Common Trust Funds	<u>-</u>	<u>2,160,107</u>	<u>-</u>	<u>2,160,107</u>
Total Assets at Fair Value	<u>\$4,853,573</u>	<u>\$2,160,107</u>	<u>-</u>	<u>\$7,013,680</u>

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note F – Related Party Transactions

Certain Plan investments are shares of mutual funds and common trust funds managed by Wells Fargo Bank, N.A. the trustee of the Plan. These transactions qualify as exempt party-in-interest transactions. The plan auditor's compensation was paid by the plan sponsor.

Note G – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Note H – Reconciliation of Financial Statements to Schedule H of Form 5500

There are no differences to report.

Note I - Tax Status

The Plan has not requested a determination letter from the Internal Revenue Service. Effective January 1, 2015, the plan was restated under a Volume Submitter 401(K) Plan sponsored by Alerus Financial, N.A. On September 1, 2015, It was restated under a volume submitter 401(K) Plan sponsored by Wells Fargo Bank, N.A. The latest Internal Revenue Service opinion letter supporting this plan design was issued on March 31, 2014. The letter states that the form of the plan is acceptable under Section 401 of the Internal Revenue Code for use by employers for the benefit of their employees. The plan administrator believes that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the plan is qualified and the related trust is tax-exempt.

Effective January 1, 2016, the plan was amended to shorten the service interval that precedes eligibility for plan participation.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for the years prior to 2013.

RUTLAND PLASTICS, INC. 401(K) PROFIT SHARING PLAN**EIN: 65-0707441 PLAN NO. 001****Schedule H, line 4i-Schedule of Assets (Held at End of Year)****December 31, 2015**

<u>(a) (b) Identity of Issue</u>	<u>(c) Description of Investment</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
WF Stable Return Fd N-Contract Value	Common Trust Fund	#	1,042,657
WF/Black Rock US Aggregate Bd Index CIT	Common Trust Fund	#	331,301
WF/TRP INST LRCAP Growth MGD CIT AT	Common Trust Fund	#	249,878
American Funds Europacific Growth R6	Mutual Fund	#	230,907
Columbia SM/MD CAP Val Fd R5 #5499	Mutual Fund	#	27,959
DFA USA Lrg-Cap Val #5035	Mutual Fund	#	59,287
Fidelity Select Software and IT S#28	Mutual Fund	#	113,541
Janus Triton Fd -N #1474	Mutual Fund	#	491,386
Oakmark International Fund – #109	Mutual Fund	#	69,989
Principal Inv R/E SEC-IS Fund 4934	Mutual Fund	#	69,420
T . Rowe Health Science	Mutual Fund	#	242,239
Vanguard Small Cap	Mutual Fund	#	137,686
Vanguard Strat Eq	Mutual Fund	#	42,038
Vanguard Total	Mutual Fund	#	10,820
Vanguard 500 Index Fd-Adm #540	Mutual Fund	#	222,322
Loomis Sayles Bond Fd Instl #1162	Mutual Fund	#	294,632
Vanguard Target Retirement 2015	Mutual Fund	#	148,437
Vanguard Target Retirement 2020	Mutual Fund	#	128,164
Vanguard Target Retirement 2025	Mutual Fund	#	686,717
Vanguard Target Retirement 2030	Mutual Fund	#	288,847
Vanguard Target Retirement 2035	Mutual Fund	#	226,085
Vanguard Target Retirement 2040	Mutual Fund	#	51,145
Vanguard Target Retirement 2045	Mutual Fund	#	2,890
* Participant Loans	Loans 4.25% -9.25%	-0-	<u>115,031</u>
			<u>\$5,283,378</u>

#Cost information is not required for participant-directed investments.