Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [X] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [ ] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TIME WARNER PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1943

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

TIME WARNER INC.

ONE TIME WARNER CENTER
ROOM 16-109
NEW YORK, NY 10019-8016

2b Employer Identification Number (EIN)
13-4099534

2c Plan Sponsor's telephone number
212-484-6135

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	DANIEL HAPPER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	KATHLEEN HARRIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

MICHAEL BORO

PWC LLP

300 MADISON AVENUE
NEW YORK, NY 10017

Preparer's telephone number

646-471-3000

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ADMINISTRATIVE COMMITTEE OF THE PLAN
C/O TIME WARNER INC.
ONE TIME WARNER CENTER
ROOM 16-109
NEW YORK, NY 10019-8016

3b Administrator's EIN: 13-3297844

3c Administrator's telephone number: 212-484-6135

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	34319
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	4729
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4109
b	Retired or separated participants receiving benefits	**6b**	6740
c	Other retired or separated participants entitled to future benefits	**6c**	22210
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	33059
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	672
f	Total. Add lines **6d** and **6e**.	**6f**	33731
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3H 3F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☒	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☒	3	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☒		**G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	GAC 172 ASSN 0	10	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
39-0989781	86231	02323-061	296	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	215706
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	188841
c	Additions: (1) Contributions deposited during the year	7c(1)	923868		
	(2) Dividends and credits	7c(2)	1837		
	(3) Interest credited during the year	7c(3)	1882		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	39		
	▶ MISC. DEPOSIT				
	(6) Total additions			7c(6)	927626
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	1116467
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	876262		
	(2) Administration charge made by carrier	7e(2)	24499		
	(3) Transferred to separate account	7e(3)	0		
	(4) Other (specify below)	7e(4)	0		
	▶				
	(5) Total deductions			7e(5)	900761
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	215706

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	GAC 99 ASSN 0	74	01/01/2015	12/31/2015

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	2351912657
b Actuarial value	**2b**	2351912657

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7041	586313475	586313475
b For terminated vested participants	22549	1072229191	1072229191
c For active participants	4729	408435766	414640418
d Total	34319	2066978432	2073183084

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.26%
6 Target normal cost	**6**	9000000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/05/2016
Date

KATHLEEN EICHNER, F.S.A., E.A.
Type or print name of actuary

14-06046
Most recent enrollment number

TOWERS WATSON DELAWARE INC.
Firm name

973-290-2500
Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY, NJ 07054-1050
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	576667180	1543440
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	8645000	74000
9	Amount remaining (line 7 minus line 8)	568022180	1469440
10	Interest on line 9 using prior year's actual return of 12.54%	71229981	184268
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		314990
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.46%		20348
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		335338
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	639252161	1653708

Part III Funding Percentages

14	Funding target attainment percentage	14	82.53 %
15	Adjusted funding target attainment percentage	15	113.44 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.95 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9000000
b Excess assets, if applicable, but not greater than line 31a	**31b**	50000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8950000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8950000	0	8950000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABERDEEN ASSET MANAGEMENT INC.

51-0368279

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

CENTERBRIDGE CREDIT PARTNERS TE LP

80-0521543

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CENTERBRIDGE SPECIAL CREDIT PARTNER

94-3474341

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANGELO GORDON & CO.

26-4216120

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANGELO GORDON & CO.

13-3701947

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BEACON CAPITAL PARTNERS, LLC

06-1826666

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POLUNIN CAPITAL PARTNERS LTD.

46-7425989

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEEDS EQUITY ASSOCIATES LP

26-1640945

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL INFRASTRUCTURE PARTNERS

98-0522311

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GE ASSET MANAGEMENT INC.

06-1238874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 31 52 50	NONE	11282840	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTL OPRTNS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	3642477	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

27-0676603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 17 70 34	NONE	593650	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 25 52 31 99	NONE	178260	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLER & CHEVALIER CHARTERED

52-1212890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	77349	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	51500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	30000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSE COOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	7700	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY INDEX FUND NL

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0300291-001	C	91446202

a Name of MTIA, CCT, PSA, or 103-12 IE: OAKTREE EMERGING MARKETS EQUITY

b Name of sponsor of entity listed in (a): OAKTREE CAPITAL MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
98-1049544-001	C	6646155

a Name of MTIA, CCT, PSA, or 103-12 IE: AQR EAFE EQUITY FUND

b Name of sponsor of entity listed in (a): AQR CAPITAL MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6194032-001	C	39851884

a Name of MTIA, CCT, PSA, or 103-12 IE: OFITC EMERGING MARKETS EQUITY FUND

b Name of sponsor of entity listed in (a): OFI GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-3459790-001	C	18159434

a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PRTSHP FD-2002 US FD

b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-4486500-001	E	2907199

a Name of MTIA, CCT, PSA, or 103-12 IE: SPRUCEGROVE US INT'L POOLED FUND

b Name of sponsor of entity listed in (a): SPRUCEGROVE INVESTMENT MANAGEMENT LTD

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
11-6453953-001	C	85561103

a Name of MTIA, CCT, PSA, or 103-12 IE: ABERDEEN INT'L EQUITY EAFE FUND

b Name of sponsor of entity listed in (a): ABERDEEN ASSET MANAGEMENT INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-1658216-001	C	37979675

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI MIN VOL INDEX

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN 46-2920596-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 177366358

a Name of MTIA, CCT, PSA, or 103-12 IE: POLUNIN DEVELOP COUNTRIES FUND LLC

b Name of sponsor of entity listed in (a): POLUNIN CAPITAL PARTNERS LIMITED

c EIN-PN 46-7425989-003	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11607671

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK SHORT-TERM INV FUND B

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN 94-6450621-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK GLB MTN 144A 6.33% 7/28/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
266000			282838	266000	16838

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF MTN TR 6.375% 9/25/12

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
241000			256364	241000	15364

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF 144A 6.693% 6/15/16

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
377000			11827	0	11827

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF NON CUM 144A 7.451% 3/29/49

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
100000			7451		7451

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK HF MTN 144A 5.75% 10/4/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
120000			126900	120000	6900

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK HF 144A 7.625% 2/28/15

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
1051000			1131139	1051000	80139

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK MTN 144A 7.125% 5/19/16

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
130000			9263		9263

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LANDSBANKINN AUSTURSTRAETI 16 REYKJAVIK, ICELAND 105 IS	LANDSBANKINN IS HF 144A 6.1% 8/25/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
606000			643119	606000	37119

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	30426944	50388596
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	97624107	73161350
(2) U.S. Government securities	1c(2)	329580088	258182934
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1206740430	1125944629
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	318000	314472
(B) Common	1c(4)(B)	164730744	148204880
(5) Partnership/joint venture interests	1c(5)	41280066	42001650
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	485783640	468618482
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	3861732	2907199
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28837092	19066502
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	53479436	44362274

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2442662279	2233152968
Liabilities			
g Benefit claims payable	1g	2678	1229
h Operating payables	1h	10972951	39362168
i Acquisition indebtedness	1i		
j Other liabilities	1j	79776672	68920624
k Total liabilities (add all amounts in lines 1g through1j)	1k	90752301	108284021
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2351909978	2124868947

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	606765	
(B) U.S. Government securities	2b(1)(B)	4592699	
(C) Corporate debt instruments	2b(1)(C)	58675363	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3299212	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		67174039
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2490638	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	56393	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2547031
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1659417406	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1682341051	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-22923645
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-96081739	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-96081739

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-16016108
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-180954
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-768136
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-66249512
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	137915344	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		137915344
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	930759	
(2) Contract administrator fees	2i(2)	3642477	
(3) Investment advisory and management fees	2i(3)	11781637	
(4) Other	2i(4)	6521302	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		22876175
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		160791519
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-227041031
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b	X			2468901

		Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			100000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X			
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m				
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3510934

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 311

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 30.0% Investment-Grade Debt: 64.0% High-Yield Debt: 1.0% Real Estate: 0.0% Other: 5.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): OPTION ADJUSTED

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

TIME WARNER PENSION PLAN

Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2015 and 2014
With Report of Independent Auditors

TIME WARNER PENSION PLAN
Financial Statements and Supplemental Schedules
Years Ended December 31, 2015 and 2014

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REPORT OF INDEPENDENT AUDITORS

The Administrative Committee
Time Warner Pension Plan

We have audited the accompanying financial statements of the Time Warner Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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MITCHELL TITUS

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Time Warner Pension Plan at December 31, 2015, and the changes in its net assets available for benefits for the year then ended, and the financial status of the Time Warner Pension Plan at December 31, 2014, and the changes in its financial status for the year then ended, in conformity with U.S. generally accepted accounting principles.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of loans or fixed income obligations in default or classified as uncollectible and assets (held at end of year) as of December 31, 2015, and reportable transactions for the year then ended, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Mitchell & Titus, LLP

September 26, 2016

TIME WARNER PENSION PLAN
Statement of Net Assets Available for Benefits

	December 31,	
	2015	**2014**
	(In Thousands)	
Assets		
Investments at fair value:		
Cash and cash equivalents	**$ 73,161**	$ 97,624
Group annuity contract	**216**	189
U.S. Government and agency securities	**208,786**	268,805
Other fixed income securities	**1,137,139**	1,216,483
Common stocks	**140,508**	160,478
Commingled trust funds	**468,618**	485,784
Registered investment companies	**19,067**	28,837
Other investments	**67,944**	76,123
Securities on loan:		
U.S. Government and agency securities	**49,397**	60,774
Other fixed income securities	**10,232**	13,134
Common stocks	**7,697**	4,253
Total investments at fair value	**2,182,765**	2,412,484
Receivables for securities sold	**33,680**	13,556
Accrued investment income and other assets	**16,709**	16,871
Total assets	**2,233,154**	2,442,911
Liabilities		
Collateral due for securities on loan	**68,921**	79,777
Payables for securities purchased	**30,363**	7,503
Other liabilities	**9,000**	3,718
Total liabilities	**108,284**	90,998
Net assets available for benefits	**$ 2,124,870**	$ 2,351,913

The accompanying notes are an integral part of these financial statements.

TIME WARNER PENSION PLAN

Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2015	**2014**
	(In Thousands)	
Net assets available for benefits at beginning of year	**$ 2,351,913**	$ 2,241,379
Changes in net assets:		
Investment income, net of fees	**57,939**	57,867
Net realized and unrealized (depreciation) appreciation in the fair value of investments	**(135,970)**	214,267
Net investment (loss) gain	**(78,031)**	272,134
Benefits paid to participants	**(137,917)**	(152,242)
Employer contribution	**—**	334
Administrative expenses	**(11,095)**	(9,692)
Net change	**(227,043)**	110,534
Net assets available for benefits at end of year	**$ 2,124,870**	$ 2,351,913

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The following is an abbreviated description of the Time Warner Pension Plan (the "Plan"). Time Warner Inc. ("Time Warner") is the Plan sponsor. More complete descriptions of the Plan are provided in the Plan documents, as amended, and the summary plan description. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

General

The Plan is a noncontributory defined benefit plan that covers employees who had completed one year of eligible service prior to July 1, 2010 with Time Warner and/or its participating subsidiaries and who had otherwise satisfied the applicable participation rules. The Plan sponsor and other participating employers are referred to herein as the "Company" or "Employing Companies." Employees covered by a collective bargaining agreement are eligible only if their agreement provides for Plan coverage.

The Plan is the only participating plan in the Time Warner Inc. Master Pension Trust (the "Master Trust"), for which the trustee is The Bank of New York Mellon (the "Trustee").

The Plan administrator is a committee (the "Administrative Committee") appointed by Time Warner's board of directors (the "Board"). Certain administrative functions of the Plan have been delegated to others in accordance with the terms of the Plan.

On June 6, 2014 (the "Separation Date"), Time Warner completed the legal and structural separation of Time Inc. from Time Warner (the "Time Separation") and, following the Time Separation, Time Inc. ceased to be an Employing Company under the Plan. Following the Separation Date, Time Warner and the Plan remained responsible for any obligations to current and former employees of Time Inc. or any of its subsidiaries who were participating in the Plan on the Separation Date. Pursuant to an amendment to the Plan that was approved by the Board in February 2014, employees who were employed by Time Inc. or any of its subsidiaries immediately prior to and after the Time Separation (a "Post-Separation Time Inc. Employee") became fully vested in their accrued benefits as of the Separation Date. In addition, as of the Separation Date, each Post-Separation Time Inc. Employee received the service credit that such employee would have received for early retirement eligibility purposes had such employee remained employed by an Employing Company through December 31, 2015. Any Post-Separation Time Inc. Employee who satisfied the service component of early retirement eligibility as a result of receiving such service credit is eligible to elect to receive early retirement benefits under the Plan upon attaining the applicable age requirement.

In connection with the Time Separation, the Plan incurred a partial plan termination that resulted in all former employees of Time Warner who were participating in the Plan and who separated from service between January 1, 2014 and the Separation Date becoming fully vested in their accrued benefits. The cost to the Plan of this vesting was immaterial.

Pension Benefits

Benefits under the Plan are based on a participant's years of eligible service and eligible compensation, as defined in the Plan. A participant's eligible compensation is limited by the Internal Revenue Code of 1986, as amended (the "Code"). A participant's benefits are 100% vested after five years of eligible service.

Effective after June 30, 2010, benefits provided under the Plan stopped accruing for additional years of service and the Plan was closed to new hires and employees who had not completed one year of eligible service prior to July 1, 2010. After December 31, 2013, pay increases are not taken into consideration when

determining a participant's benefits under the Plan. However, years of service will continue to count for vesting and early retirement.

Funding Policy

The Company contributes to the Plan to provide assets intended to meet the benefits to be paid to participants. The Company's current funding policy is to make contributions in amounts at least sufficient to satisfy the Code and ERISA funding requirements. In 2015 and 2014, the Plan met the minimum funding standards of ERISA.

Plan Termination

While Time Warner has not expressed any intent to terminate the Plan, it may do so at any time, subject to the provisions of ERISA. In the event of any such termination, participants would become fully vested in their accumulated plan benefits and the net assets of the Plan would be allocated among participants and beneficiaries in accordance with the provisions of Title IV of ERISA. Any assets remaining after satisfaction of the Plan's benefit obligations would revert to the Company. Whether a participant's accumulated plan benefits will be paid when a defined benefit plan is terminated depends on the amount of the net assets in a plan, the priority of the participant's benefits in relation to the claims of other participants, and the portion of the participant's benefits that are guaranteed by the Pension Benefit Guaranty Corporation at that time. Accordingly, the benefits of some participants in a plan may be fully or partially covered by its net assets, while the benefits of other participants may not be covered at all.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Costs and expenses incurred for the purchase, sale or transfer of investments reflected in the accompanying financial statements are considered a cost of the investment or a reduction in the proceeds of a sale, as appropriate. Investment management fees and investment evaluation costs are paid by the Plan and are included in Investment income, net of fees in the Statement of Changes in Net Assets Available for Benefits.

Reclassifications

Certain reclassifications have been made to the prior year financial information to conform to the current year presentation.

Administrative Expenses

Certain administrative costs are charged to the Plan as permitted under ERISA, including, for example, fees for actuarial, auditing, custodial, recordkeeping and trustee services. Other administrative costs, such as compensation of employees responsible for the ongoing administration of the Plan, are paid by Time Warner.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the accompanying financial statements and notes thereto. Actual results could differ from those estimates.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Payment of Benefits

Benefits paid to participants are recorded when paid.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for additional information and disclosures related to fair value measurements.

Securities denominated in non-U.S. currencies are translated into U.S. dollars at the exchange rates in effect as of the date of the Statement of Net Assets Available for Benefits.

Purchases and sales of investments are recorded on a trade date basis. Realized gains and losses on sales of securities are recognized on the trade date and are determined on the basis of the average cost method. Dividends are recorded on the ex-dividend date. Interest income is recognized on an accrual basis.

Accounting Guidance Adopted in 2015

Repurchase-to-Maturity Transactions, Repurchase Financing and Disclosures Regarding Financing Transactions

During 2015, the Plan adopted, on a prospective basis, guidance that requires (i) repurchase-to-maturity transactions to be accounted for as secured borrowings and (ii) a transfer of a financial asset and a repurchase agreement entered into contemporaneously with the same counterparty to be accounted for separately rather than on a combined basis as a forward agreement. The guidance also requires new disclosures regarding certain transfers of financial assets that are accounted for as sales that are economically similar to repurchase agreements and additional information about repurchase agreements, securities lending transactions and similar transactions accounted for as secured borrowings. The adoption of this guidance did not have a material impact on the Plan's financial statements.

Net Asset Value Practical Expedient

During 2015, the Plan early adopted, on a retrospective basis, guidance that eliminated the requirement to categorize within the fair value hierarchy all investments for which net asset value per share is used as practical expedient to measure fair value. Accordingly, the fair value hierarchy table in Note 4 does not

include these investments, which consist of commingled trust funds, limited partnerships, 103-12 investments and hedge fund investments, and instead Note 4 includes these investments in a separate table. As of December 31, 2015 and 2014, the fair value of investments for which net asset value per share is used as a practical expedient to measure fair value totaled $536.0 million and $560.6 million, respectively.

Simplification of Investment Disclosures

Also during 2015, the Plan early adopted, on a retrospective basis, guidance issued in July 2015 that simplifies plan investment disclosures by (i) eliminating the requirement to disaggregate plan investments based on their nature, characteristics, risk and general type and instead requiring that plan investments be disaggregated only by general type, either on the face of the financial statements or in the notes to the financial statements, (ii) providing that the aggregate net appreciation or depreciation in the fair value of plan assets can be disclosed rather than requiring such disclosure for each general type of investment, and (iii) eliminating the requirement to disclose individual investments with a value equal to or greater than 5% of net assets available for benefits. The adoption of this guidance did not have a material impact on the Plan's financial statements.

Subsequent Events

The Plan's management evaluated subsequent events for the Plan through September 26, 2016, the date the financial statements were available to be issued, and determined there were no material subsequent events other than as disclosed in Note 9.

3. INVESTMENTS

The assets of the Plan are primarily held in the Master Trust. The fair value of the Plan's assets that are not held in the Master Trust was not material as of December 31, 2015 and 2014. Such assets are reflected in the Plan's Statement of Net Assets Available for Benefits.

The Plan's investments are in a variety of financial assets that are exposed to risks such as interest rate, foreign currency exchange rate, market and credit risk. Due to these risks, it is possible that the value of the Plan's investments will change in the near term, which could materially affect the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The Plan's investments are overseen by a committee appointed by the Board (the "Investment Committee"). The Investment Committee does not manage any Plan assets. The Investment Committee determines the investment policy, investment guidelines and asset allocation policy, and has appointed an investment manager to manage the Plan's assets in accordance with such policies and guidelines. The investment manager may also appoint sub-advisors to manage specific portfolio strategies, which are subject to guidelines relevant to the particular strategy. The investment manager and the sub-advisors appointed by the investment manager exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Master Trust and the Plan that have been allocated to them for such purposes. The Investment Committee monitors the performance of the investment manager and sub-advisors.

The investment policy for the Plan is to invest in assets in a manner that minimizes funded status volatility and achieves and maintains a fully funded status for the Plan in order to pay current and future participant

benefits from Plan assets. Pursuant to the asset allocation policy, the current asset allocation target for the Plan is 35% equity investments and 65% fixed income investments. The Investment Committee monitors these asset allocation levels and, as funded status levels and market conditions permit, intends to transition to an asset allocation target for the Plan of 20% equity investments and 80% fixed income investments to further minimize funded status volatility.

The investment manager and certain sub-advisors for the Plan's investments are authorized to use derivative financial instruments, either directly or within a commingled fund structure, in accordance with established guidelines. Derivative financial instruments may be used for the purpose of managing interest rate and foreign exchange risk and for yield enhancement. The derivative financial instruments are recorded as other investments either as an asset or a liability, depending on whether the instrument is in a gain or loss position. Changes in the fair value of derivative financial instruments are recorded in the Statement of Changes in Net Assets Available for Benefits; therefore, no gains or losses are deferred. At December 31, 2015 and 2014, the fair value of the derivative financial instruments held by the Plan was not material. The derivative financial instruments held by the Plan at December 31, 2015 consisted of futures contracts and swap contracts and at December 31, 2014 consisted of futures contracts.

The Plan participates in a securities lending program under which The Bank of New York Mellon (the "Bank") is authorized to lend certain Plan securities. To secure a loan under the program, a borrower provides collateral in the form of cash ("Cash Collateral") and/or U.S. Government and agency securities ("Securities Collateral") at 102% to 105% of the fair value of the borrowed securities. Securities that have been loaned, as well as the Securities Collateral, are marked to market on a daily basis by the Bank, and the Cash Collateral is adjusted accordingly for the securities secured by that collateral. The Plan has the right to recover the securities on loan from the Plan from the borrower on demand. The Bank has agreed to indemnify the Plan against any loss resulting from any failure of a borrower to return securities on loan from the Plan. At December 31, 2015 and 2014, the fair value of securities on loan from the Plan was approximately $67.3 million and $78.2 million, respectively. At December 31, 2015 and 2014, the liability for collateral held by the Plan with respect to the securities on loan was approximately $68.9 million (comprised of approximately $9.5 million of Cash Collateral and $59.4 million of Securities Collateral) and approximately $79.8 million (comprised of approximately $10.3 million of Cash Collateral and $69.5 million of Securities Collateral), respectively.

Since December 1, 2014, all of the Cash Collateral has been invested in a separate account managed exclusively for the Master Trust and the Plan by the Bank and has been invested in overnight repurchase agreements collateralized by U.S. Government and agency securities (the "Managed Cash Collateral Account"). The Bank is not required to indemnify the Plan against any investment losses in the Managed Cash Collateral Account. The Managed Cash Collateral Account is exempt from the registration requirements of the Investment Company Act of 1940 (the "Act"). At December 31, 2015 and 2014, the fair value of the Plan's investments in the Managed Cash Collateral Account was approximately $9.5 million and $10.3 million, respectively. At December 31, 2015 and 2014, the fair value of the Securities Collateral held by the Plan was approximately $59.4 million and $69.5 million, respectively.

The securities on loan are presented in the Plan's Statement of Net Assets Available for Benefits. The Plan's earnings on securities lending activities are recorded in the Plan's Statement of Changes in Net Assets Available for Benefits.

4. FAIR VALUE MEASUREMENTS

A fair value measurement is determined based on the assumptions that a market participant would use in pricing an asset or liability. A three-tiered hierarchy draws distinctions between market participant assumptions based on (i) observable inputs such as quoted prices in active markets (Level 1), (ii) inputs other than quoted prices in active markets that are observable either directly or indirectly (Level 2) and (iii) unobservable inputs that require the Plan to use present value and other valuation techniques in the determination of fair value (Level 3).

The following table presents information about the Plan's assets and liabilities required to be carried at fair value on a recurring basis as of December 31, 2015 and 2014 (in thousands):

	December 31, 2015				December 31, 2014			
Assets	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Cash and cash equivalents[a]	$ 73,161	$ —	$ —	$ 73,161	$ 97,624	$ —	$ —	$ 97,624
Group annuity contract	—	216	—	216	—	189	—	189
Fixed income securities:								
U.S. Government and agency securities[b]	142,564	66,222	—	208,786	199,680	69,125	—	268,805
Other fixed income securities	—	1,137,139	—	1,137,139	—	1,216,483	—	1,216,483
Common stocks	140,508	—	—	140,508	160,478	—	—	160,478
Registered investment companies	19,067	—	—	19,067	28,837	—	—	28,837
Other investments:								
Derivatives	285	—	—	285	1,035	—	—	1,035
Preferred stock	314	—	—	314	318	—	—	318
Securities on loan:								
Fixed income securities:								
U.S. Government and agency securities	48,902	495	—	49,397	59,475	1,299	—	60,774
Other fixed income securities	—	10,232	—	10,232	—	13,134	—	13,134
Common stocks	7,697	—	—	7,697	4,253	—	—	4,253
Total assets	$ 432,498	$ 1,214,304	$ —	$ 1,646,802	$ 551,700	$ 1,300,230	$ —	$ 1,851,930
Liabilities								
Derivatives	(289)	(2,771)	—	(3,060)	(249)	—	—	(249)
Total	$ 432,209	$ 1,211,533	$ —	$ 1,643,742	$ 551,451	$ 1,300,230	$ —	$ 1,851,681

[a] As of December 31, 2015 and 2014, cash and cash equivalents primarily consisted of $63.5 million and $87.9 million respectively, of money market funds and $9.5 million and $10.3 million respectively, of Cash Collateral for securities on loan.

[b] As of December 31, 2015 and 2014, U.S. Government and agency securities included $59.4 million and $69.5 million respectively, of Securities Collateral for securities on loan.

Investments that are measured at fair value using the net asset value per share as a practical expedient have not been categorized in the fair value table above and are as follows:

	December 31,	
	2015	**2014**
	(In Thousands)	
Asset Category		
Commingled trust funds	**$ 468,618**	$ 485,784
Other investments:		
Limited partnerships	**42,002**	41,280
Hedge fund investments	**22,436**	29,628
103-12 investment	**2,907**	3,862
Total	**$ 535,963**	$ 560,554

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Cash equivalents: Cash equivalents consist of investments in money market funds valued at net asset value per unit equal to one dollar and are classified as a Level 1 investment in the fair value hierarchy.

Group annuity contract: The Plan's group annuity contract is invested in a fixed-dollar deposit fund, is recorded at contract value at an amount that approximates fair value and is classified as a Level 2 investment in the fair value hierarchy.

Fixed income securities: Fixed income securities that trade on an active market are valued at the closing price as reported on the active market on which the individual securities are traded and are classified as Level 1 investments in the fair value hierarchy. Securities not traded on an active market are valued based on yields currently available on comparable securities of issuers with similar credit ratings and are classified as Level 2 investments in the fair value hierarchy. When quoted prices are not available for identical or similar securities, the securities are valued using a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. In such cases, the securities are classified as Level 3 investments in the fair value hierarchy. The Plan did not hold any fixed income securities that were classified as Level 3 investments as of December 31, 2015 and 2014.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded and classified as Level 1 investments in the fair value hierarchy.

Commingled trust funds: Valued at the net asset value per unit as reported to the Trustee by the investment manager managing such trust funds. Valuations by the investment manager of the investments of the commingled trust funds in securities that are traded in public markets for which quoted prices are readily available are based on the quoted market price of each such investment at the valuation date. Any investments not traded in public markets or for which quoted prices are not readily available are valued by the investment manager at an amount that approximates fair value generally based on the verifiable fair value of similar securities at the valuation date. Commingled trust funds have various procedures governing liquidity. Although some funds supply daily liquidity upon demand, others have rules and procedures governing liquidity. These may include advance notification requirements and specific periodic dates for providing such liquidity. Additionally, some commingled trust funds may reserve the right, from time to time, to be exercised at the funds' discretion to limit the portion of an investment that may be redeemed at any one time either by an individual investor or in the aggregate by all such investors in the fund.

Registered investment companies: Consist of exchange traded funds and mutual funds. Exchange traded funds are valued at the closing price reported on the market on which the shares of the fund held by the Plan are traded and are classified as Level 1 investments in the fair value hierarchy. Mutual funds are valued at the net asset value of the shares held by the Plan and are classified as Level 1 investments in the fair value hierarchy.

Other investments:

Limited partnerships and 103-12 investments: The fair values of the investments in this category are estimated using the net asset value of the underlying investments. The underlying investments are primarily in publicly traded equity securities and in securities of private companies for which various valuation methodologies have been used to determine their values, including discounted cash flows and comparable company multiples.

The Plan does not have the right to redeem its limited partnership investments at its discretion, although the Plan may, subject to the consent of the general partner(s) of the limited partnership, sell such investments back to the limited partnership or separately to another limited partner or other third party investor at a negotiated value that may or may not approximate the most recent stated fair value at the time of such sale. The Plan receives distributions from time to time from its limited partnership investments as the individual investments of the limited partnership are liquidated over the term of the partnership agreement, which is generally 10 to 15 years. At December 31, 2015 and 2014, the Plan's unfunded commitments related to limited partnerships and 103-12 investments were approximately $12.6 million and $15.4 million, respectively.

Hedge fund investments: The fair values of the investments in this category are estimated using the net asset value of the underlying investments. The underlying investments are primarily in publicly traded securities that are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment manager at an amount that approximates fair value generally based on the verifiable fair value of similar securities at the valuation date.

The Plan's right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund managers. The redemption policies of the hedge funds provide for periodic redemptions at intervals that range from monthly to annually with notice periods ranging from 30 to 180 days. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Plan's hedge fund investments, range between 6 months and 3 years. Additionally, the Plan's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. At both December 31, 2015 and 2014, the Plan's unfunded commitments related to hedge fund investments were approximately $1.5 million.

Other: Other investments consist of preferred stock and derivative instruments, which, at December 31, 2015 were comprised of futures contracts and swap contracts and at December 31, 2014 were comprised of futures contracts. Preferred stock is valued at the closing price reported on the active market on which the individual securities are traded and classified as Level 1 investments in the fair value hierarchy. Futures contracts are generally valued at the closing settlement price reported on the active market on which the individual securities are traded and are classified as Level 1 investments in the fair value hierarchy. Where observable prices are not available, fair value is based on prices and rates observed in the primary market for similar instruments. In such cases, futures contracts are classified as Level 3 investments in the fair value hierarchy.

Swap contracts consist of total return equity swaps that are intended to protect a portion of the Plan's equity investments from losses due to declines in the equity market. Such swaps are valued as the net amount due to or from the Plan in accordance with the terms of the contract based on an underlying options position for the applicable equity index and are classified as Level 2 investments in the fair value hierarchy. The Plan did not hold any derivative investments classified as Level 3 investments as of December 31, 2015 and 2014.

5. TRANSACTIONS WITH PARTIES-IN-INTEREST

As of December 31, 2015 and 2014, the Plan did not hold any Time Warner securities.

The Plan may purchase or sell shares of Time Warner common stock on the open market or directly from or to Time Warner. The Plan's purchases of Time Warner securities may not exceed 10% of the fair value of the Plan's assets. Such holdings may only exceed 10% of the fair value of the Plan's assets due to subsequent market fluctuations. There were no purchases by the Master Trust or the Plan from, or sales by the Master Trust or the Plan to, Time Warner or its affiliates of securities issued by Time Warner or its affiliates in 2015 or 2014.

GE Asset Management Incorporated ("GEAM"), a wholly owned subsidiary of General Electric Co., was a fiduciary and the investment manager of the Master Trust during the years ended December 31, 2014 and 2015 and the six months ended June 30, 2016. On July 1, 2016, State Street Corporation acquired the asset management and advisory services business of GEAM and, as of that date, State Street Global Advisors ("State Street"), a division of State Street Bank and Trust Company, became the fiduciary and the investment manager of the Master Trust. GEAM was registered with the Securities and Exchange Commission (the "SEC") as an investment adviser under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), while it served as the investment manager of the Master Trust. State Street Bank and Trust Company is a "bank" as defined in the Advisers Act and, as such, is not required to register with the SEC as an investment adviser.

The investment manager of the Master Trust has the authority to engage other investment managers as sub-advisors to manage certain Plan investments. Certain Plan investments are managed by the Trustee. Although the Trustee's management of such Plan investments qualifies as a party-in-interest transaction, this transaction is exempt from the prohibited transaction rules under ERISA.

In addition, certain of the Plan's investments are securities issued by the Trustee, the Plan's investment manager, other service providers and their affiliated entities. Although the Plan's investments in these securities also qualify as party-in-interest transactions, they are exempt from the prohibited transaction rules under ERISA.

6. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are the future pension benefit payments that have been earned by participants and have yet to be paid. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries and (b) active participants or their beneficiaries. As of January 1, 2015 and 2014, the accumulated plan benefits for active participants are based on their years of service and their eligible average compensation during the five consecutive calendar years prior to January 1, 2014 in which they received their highest eligible compensation. Benefits payable under all circumstances are included to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits has been determined by an independent actuary and represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of adjustments such as for death, disability, termination or retirement) between the valuation date and the expected date of payment.

During 2015, for financial statement reporting, the Plan used the RP-2014 Mortality Table adjusted backward to 2006 using Scale MP-2014, then projected forward using Scale MP-2015 to develop a mortality table for 2015 that is consistent with the mortality expectations of Plan participants. The January 1, 2015 actuarial present value of accumulated plan benefits noted below reflects this use.

During 2014, for financial statement reporting, the Plan adopted a mortality table released by the Society of Actuaries, the RP-2014 table, adjusted to reflect Plan specific experience on mortality, then projected forward using Scale BB2D to reflect the mortality expectations of Plan participants. The January 1, 2014 actuarial present value of accumulated plan benefits noted below reflects the adoption of this mortality table.

The actuarial present value of the accumulated plan benefit information as of January 1, 2015 and 2014 is as follows:

	2015	2014
	(In Thousands)	
Vested benefits:		
Participants currently receiving payments	**$ 634,194**	$ 602,864
Other participants	**1,633,031**	1,667,876
Total vested benefits	**2,267,225**	2,270,740
Nonvested benefits	**6,260**	17,607
Total actuarial present value of accumulated plan benefits	**$ 2,273,485**	$ 2,288,347

The change in the actuarial present value of accumulated plan benefits is due to the following (in thousands):

Actuarial present value of accumulated plan benefits - January 1, 2014	**$ 2,288,347**
Change in actuarial assumptions	**8,242**
Additional benefits accumulated	**—**
Increase for interest due to decrease in the discount period	**127,264**
Plan amendments	**1,874**
Benefits paid	**(152,242)**
Actuarial present value of accumulated plan benefits- January 1, 2015	**$ 2,273,485**

For 2015 and 2014, actuarial values were computed using the traditional unit credit method and were based on the following significant underlying assumptions:

Assumed rate of return on investments and accumulated plan benefits discount rate	5.75% per annum, net of assumed expenses of 0.5%
Retirement age	Actuarially determined based on probability of retirement at certain ages
Life expectancy	For 2015, the RP-2014 Mortality table, adjusted backward to 2006 using Scale MP-2014, then projected forward using Scale MP-2015 For 2014, the RP-2014 Mortality table, adjusted to reflect specific Plan experience and projected forward using Scale BB2D

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. TAX STATUS OF PLAN

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated April 23, 2014 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan is subject to audits, from time to time, by various authorities. The Administrative Committee believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt. The Administrative Committee believes that the Plan's information statements on IRS Form 5500 for years after 2011 are subject to examination by the IRS. The IRS is currently auditing the Plan with respect to the year ended December 31, 2014.

8. RECONCILIATION TO FORM 5500

At December 31, 2015 and 2014, certain net assets of the Plan were allocable to terminated or retired participants who were entitled to receive a benefit and were paid the benefit in the subsequent period. These amounts will be recorded as benefits payable on the 2015 IRS Form 5500 and related schedules and, to the extent applicable, were recorded as benefits payable on the 2014 IRS Form 5500 and related schedules and are reflected in the reconciliations below.

The following is a reconciliation of net assets available for benefits per the financial statements to the net assets per the Form 5500:

	December 31,	
	2015	**2014**
	(In Thousands)	
Net assets available for benefits per the financial statements	**$ 2,124,870**	$ 2,351,913
Benefits payable	**(1)**	(3)
Net assets per the Form 5500	**$ 2,124,869**	$ 2,351,910

The following is a reconciliation of benefits paid to participants per the financial statements to the total benefit payments per the Form 5500:

	Year Ended December 31, 2015
	(In Thousands)
Benefits paid to participants per the financial statements	**$ 137,917**
Benefits payable	**1**
Prior year benefits payable	**(3)**
Total benefit payments per the Form 5500	**$ 137,915**

9. SUBSEQUENT EVENTS

As described in Note 5, on July 1, 2016, State Street Corporation acquired the asset management and advisory services business of GEAM and, as of that date, State Street became the fiduciary and the investment manager of the Master Trust.

On August 1, 2016, the Plan was amended to provide for a one-time lump sum window program for eligible vested participants who (i) had terminated employment as of May 31, 2016, (ii) had not yet commenced payment of their benefits as of May 31, 2016, (iii) are not otherwise eligible for an immediate lump sum payment of their benefits and (iv) have benefits with a present value of less than $50,000. Eligible participants will have the opportunity to elect, during the period beginning on August 16, 2016 and ending on October 7, 2016, to receive their benefits in the form of an immediate lump sum payment. Certain annuity options are also available. Payments under the window program will be made or commence as of December 1, 2016.

SUPPLEMENTAL SCHEDULES

TIME WARNER PENSION PLAN

Schedule G, Part I—Loans or Fixed Income Obligations in Default or Classified as Uncollectible

December 31, 2015

				Amount Received During Reporting Year			Amount Overdue	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Party- In-Interest	Identity and Address of Obligor	Detailed Description of Loan Including Dates of Making and Maturity, Interest Rate, the Type and Value of Collateral, any Renegotiation of the Loan and the Terms of the Renegotiation and Other Material Items	Original Amount of Loan	Principal	Interest	Unpaid Balance at End of Year	Principal	Interest
	Glitnir Bank	GLITNIR BK HF GBL MTN 6.33% 7/28/11 144A	$ 266,000	$ —	$ —	$ 282,838	$ 266,000	$ 16,838
	Glitnir Bank	GLITNIR BANKI HF MTN TR 6.375% 9/25/12	241,000	—	—	256,364	241,000	15,364
	Glitnir Bank	GLITNIR BANKI HF 144A 6.693% 6/15/16	377,000	—	—	11,827	—	11,827
	Glitnir Bank	GLITNIR BANKI HF NON CUM 7.451% 3/29/49 144A	100,000	—	—	7,451	—	7,451
	Kaupthing Bank	KAUPTHING BK HF MTN 5.75% 10/4/11 144A	120,000	—	—	126,900	120,000	6,900
	Kaupthing Bank	KAUPTHING BK HF 7.625% 2/28/15 144A	1,051,000	—	—	1,131,139	1,051,000	80,139
	Kaupthing Bank	KAUPTHING BK MTN 7.125% 5/19/16 144A	130,000	—	—	9,263	—	9,263
	Landsbankinn	LANDSBANKI IS HF 6.1% 8/25/11 144A	606,000	—	—	643,119	606,000	37,119

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Cash and Cash Equivalents		
	CASH	$ 126,776	$ 126,776
	CASH COLLATERAL*	(2,290)	(2,290)
1,425,988	BNP PARIBAS SECURITIES CORP. REPO*	1,425,988	1,425,988
1,425,988	CITIGROUP GLOBAL MARKETS INC. REPO*	1,425,988	1,425,988
1,425,988	HSBC SECURITIES USA INC. REPO*	1,425,988	1,425,988
2,257,815	MIZUHO SECURITIES USA, INC. REPO*	2,257,815	2,257,815
2,257,815	NOMURA SECURITIES INT. INC. REPO*	2,257,815	2,257,815
712,907	RBC CAPITAL MARKETS LLC REPO*	712,907	712,907
14,479	DREYFUS CASH MGMT FUND***	14,479	14,479
63,515,884	DREYFUS GOVT CASH MGMT FUND***	63,515,884	63,515,884
	Total Cash and Cash Equivalents	**$ 73,161,350**	**$ 73,161,350**
	Group Annuity Contract		
215,706	FIXED DOLLAR DEPOSIT FUND	$ 215,706	$ 215,706
	Total Group Annuity Contract	**$ 215,706**	**$ 215,706**
	U.S. Government and Agency Securities		
	United States Treasury Notes		
4,700,000	U S TREASURY NOTE 0.375% 02/15/2016 DD 02/15/13	$ 4,702,570	$ 4,700,000
4,255,900	U S TREASURY NOTE 0.500% 09/30/2016 DD 09/30/14	4,251,559	4,249,091
4,650,000	U S TREASURY NOTE 0.625% 05/31/2017 DD 05/31/12	4,639,102	4,629,494
12,135,000	U S TREASURY NOTE 0.625% 07/31/2017 DD 07/31/15	12,104,234	12,067,165
4,800,000	U S TREASURY NOTE 0.750% 12/31/2017 DD 12/31/12	4,803,375	4,767,552
6,225,000	U S TREASURY NOTE 0.875% 11/15/2017 DD 11/15/14	6,225,496	6,203,337
10,050,000	U S TREASURY NOTE 1.000% 08/15/2018 DD 08/15/15	10,039,984	9,984,876
3,420,000	U S TREASURY NOTE 1.125% 06/15/2018 DD 06/15/15	3,443,637	3,411,997
6,830,000	U S TREASURY NOTE 1.250% 11/15/2018 DD 11/15/15	6,821,996	6,819,345
2,285,000	U S TREASURY NOTE 1.375% 04/30/2020 DD 04/30/15	2,281,430	2,255,455
11,425,000	U S TREASURY NOTE 1.375% 10/31/2020 DD 10/31/15	11,266,121	11,223,235
3,380,000	U S TREASURY NOTE 1.500% 01/31/2022 DD 01/31/15	3,297,877	3,285,732
3,535,000	U S TREASURY NOTE 1.500% 05/31/2019 DD 05/31/14	3,540,523	3,538,323
3,115,000	U S TREASURY NOTE 1.500% 10/31/2019 DD 10/31/14	3,108,186	3,105,281
5,955,000	U S TREASURY NOTE 1.625% 07/31/2019 DD 07/31/14	5,978,960	5,975,723
5,040,000	U S TREASURY NOTE 1.750% 09/30/2022 DD 09/30/15	4,939,988	4,940,006
3,969,000	U S TREASURY NOTE 1.875% 10/31/2022 DD 10/31/15	3,921,065	3,918,752
325,000	U S TREASURY NOTE 2.000% 02/15/2025 DD 02/15/15	317,196	317,701
5,920,000	U S TREASURY NOTE 2.000% 04/30/2016 DD 04/30/11	6,065,919	5,949,600
15,036,000	U S TREASURY NOTE 2.000% 08/15/2025 DD 08/15/15	14,656,336	14,660,701
2,040,000	U S TREASURY NOTE 2.000% 08/31/2021 DD 08/31/14	2,049,722	2,048,935
1,800,000	U S TREASURY NOTE 2.000% 10/31/2021 DD 10/31/14	1,814,625	1,804,986
2,510,000	U S TREASURY NOTE 2.250% 03/31/2021 DD 03/31/14	2,580,104	2,560,978
6,125,000	U S TREASURY NOTE 2.250% 11/15/2024 DD 11/15/14	6,181,023	6,121,876
3,890,000	U S TREASURY NOTE 2.250% 11/15/2025 DD 11/15/15	3,885,035	3,881,325

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government and Agency Securities		
	United States Treasury Notes		
1,025,000	U S TREASURY NOTE VAR RT 10/31/2016 DD 10/31/14	$ 1,023,954	$ 1,024,836
24,815	UNITED STATES TREASURY NOTE**	—	24,779
5,894	UNITED STATES TREASURY NOTE**	—	5,917
2,473	UNITED STATES TREASURY NOTE**	—	2,477
284,928	UNITED STATES TREASURY NOTE**	—	291,195
149,282	UNITED STATES TREASURY NOTE**	—	156,694
87,312	UNITED STATES TREASURY NOTE**	—	87,312
623,990	UNITED STATES TREASURY NOTE**	—	632,291
3,492	UNITED STATES TREASURY NOTE**	—	3,577
3,903	UNITED STATES TREASURY NOTE**	—	3,940
1,047	UNITED STATES TREASURY NOTE**	—	1,048
4,167	UNITED STATES TREASURY NOTE**	—	4,170
474,245	UNITED STATES TREASURY NOTE**	—	482,324
516,887	UNITED STATES TREASURY NOTE**	—	521,580
7,224	UNITED STATES TREASURY NOTE**	—	7,278
1,740	UNITED STATES TREASURY NOTE**	—	1,764
1,780	UNITED STATES TREASURY NOTE**	—	1,798
85,747	UNITED STATES TREASURY NOTE**	—	86,104
433,259	UNITED STATES TREASURY NOTE**	—	433,257
292,521	UNITED STATES TREASURY NOTE**	—	292,246
11,025	UNITED STATES TREASURY NOTE**	—	11,023
1,746	UNITED STATES TREASURY NOTE**	—	1,705
7,684	UNITED STATES TREASURY NOTE**	—	7,687
1,139	UNITED STATES TREASURY NOTE**	—	1,228
81,846	UNITED STATES TREASURY NOTE**	—	80,414
85,275	UNITED STATES TREASURY NOTE**	—	84,359
19,790	UNITED STATES TREASURY NOTE**	—	19,775
609,729	UNITED STATES TREASURY NOTE**	—	603,580
84,535	UNITED STATES TREASURY NOTE**	—	84,252
50,533	UNITED STATES TREASURY NOTE**	—	50,485
41,163	UNITED STATES TREASURY NOTE**	—	40,644
545	UNITED STATES TREASURY NOTE**	—	559
29,104	UNITED STATES TREASURY NOTE**	—	29,690
8,632	UNITED STATES TREASURY NOTE**	—	8,955
27,067	UNITED STATES TREASURY NOTE**	—	29,540
12,232	UNITED STATES TREASURY NOTE**	—	12,648
185	UNITED STATES TREASURY NOTE**	—	199
72,760	UNITED STATES TREASURY NOTE**	—	75,736
838	UNITED STATES TREASURY NOTE**	—	846
582,662	UNITED STATES TREASURY NOTE**	—	640,313
228	UNITED STATES TREASURY NOTE**	—	230
2,094	UNITED STATES TREASURY NOTE**	—	2,132

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government and Agency Securities		
	United States Treasury Notes		
613	UNITED STATES TREASURY NOTE**	$ —	$ 620
87,312	UNITED STATES TREASURY NOTE**	—	87,601
11,925	UNITED STATES TREASURY NOTE**	—	11,954
6,329	UNITED STATES TREASURY NOTE**	—	6,354
294,532	UNITED STATES TREASURY NOTE**	—	295,371
35,676	UNITED STATES TREASURY NOTE**	—	35,883
2,895	UNITED STATES TREASURY NOTE**	—	2,883
4,281	UNITED STATES TREASURY NOTE**	—	4,185
3,166	UNITED STATES TREASURY NOTE**	—	3,140
10,871	UNITED STATES TREASURY NOTE**	—	10,794
3,141	UNITED STATES TREASURY NOTE**	—	3,139
15,777	UNITED STATES TREASURY NOTE**	—	15,676
89,005	UNITED STATES TREASURY NOTE**	—	86,692
3,609	UNITED STATES TREASURY NOTE**	—	3,662
4,370	UNITED STATES TREASURY NOTE**	—	4,564
27,005	UNITED STATES TREASURY NOTE**	—	27,613
20,373	UNITED STATES TREASURY NOTE**	—	20,502
6,403	UNITED STATES TREASURY NOTE**	—	6,471
68,394	UNITED STATES TREASURY NOTE**	—	69,027
203,728	UNITED STATES TREASURY NOTE**	—	202,630
288,712	UNITED STATES TREASURY NOTE**	—	288,924
833,538	UNITED STATES TREASURY NOTE**	—	831,045
612,312	US TREAS-CPI INFLAT 1.375% 02/15/2044 DD 02/15/14	609,450	623,156
119,833	US TREAS-CPI INFLAT 2.000%001/15/2026 DD 01/15/06	142,199	133,137
147,052	US TREAS-CPI INFLAT 3.625% 04/15/2028 DD 04/15/98	209,220	192,232
19,691	US TREASURY INFLATION INDEXED NOTES**	—	19,834
2,833	US TREASURY INFLATION INDEXED NOTES**	—	2,834
246,511	US TREASURY INFLATION INDEXED NOTES**	—	292,730
725	US TREASURY INFLATION INDEXED NOTES**	—	814
3,126	US TREASURY INFLATION INDEXED NOTES**	—	3,175
232	US TREASURY INFLATION INDEXED NOTES**	—	242
1,199	US TREASURY INFLATION INDEXED NOTES**	—	1,199
52,033	US TREASURY INFLATION INDEXED NOTES**	—	51,247
123,184	US TREASURY INFLATION INDEXED NOTES**	—	116,813
	Total United States Treasury Notes	**$ 134,900,886**	**$ 141,728,196**
	United States Treasury Bonds		
2,610,000	U S TREASURY BD PRIN STRIP 0.000% 11/15/2044 DD 11/17/14	$ 1,082,487	$ 1,050,995
14,989,000	U S TREASURY BOND 2.500% 02/15/2045 DD 02/15/15	13,555,385	13,448,580
10,010,000	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	9,772,521	9,721,812
12,621,000	U S TREASURY BOND 3.000% 05/15/2045 DD 05/15/15	12,715,398	12,563,322
1,958,000	U S TREASURY BOND 3.125% 11/15/2041 DD 11/15/11	2,026,646	2,022,869

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	United States Treasury Bonds		
535,000	U S TREASURY BOND 3.625% 02/15/2044 DD 02/15/14	$ 615,528	$ 601,832
4,720,000	U S TREASURY BOND 4.500% 02/15/2036 DD 02/15/06	6,071,474	6,048,963
191,000	U S TREASURY BOND 5.375% 02/15/2031 DD 02/15/01	265,774	259,006
14,552	UNITED STATES TREASURY BOND**	—	19,711
43,656	UNITED STATES TREASURY BOND**	—	57,893
118,162	UNITED STATES TREASURY BOND**	—	171,825
647	UNITED STATES TREASURY BOND**	—	824
291,040	UNITED STATES TREASURY BOND**	—	300,100
113,492	UNITED STATES TREASURY BOND**	—	110,469
582,080	UNITED STATES TREASURY BOND**	—	660,162
145,520	UNITED STATES TREASURY BOND**	—	167,441
164,198	UNITED STATES TREASURY BOND**	—	185,947
32,567	UNITED STATES TREASURY BOND**	—	33,492
3,982	UNITED STATES TREASURY BOND**	—	3,961
177,651	UNITED STATES TREASURY BOND**	—	176,520
	Total United States Treasury Bonds	**$ 46,105,213**	**$ 47,605,724**
	United States Treasury Bills		
2,000,000	U S TREASURY BILL 0.000% 01/14/2016 DD 07/16/15	$ 1,999,704	$ 1,999,704
19,709	UNITED STATES TREASURY BILL**	—	19,709
7,206	UNITED STATES TREASURY BILL**	—	7,201
5,510	UNITED STATES TREASURY BILL**	—	5,510
43,792	UNITED STATES TREASURY BILL**	—	43,791
55,956	UNITED STATES TREASURY BILL**	—	55,856
	Total United States Treasury Bills	**$ 1,999,704**	**$ 2,131,771**
	U.S. Government Sponsored Agency Obligations		
	Federal Home Loan Mortgage Corporation		
400,000	FEDERAL HOME LN MTG CORP 6.750% 09/15/2029 DD 11/22/99	$ 594,125	$ 570,372
300,000	FEDERAL HOME LN MTG CORP STRIP 0.000% 03/15/2031 DD 10/25/00	137,289	176,037
	Total Federal Home Loan Mortgage Corporation	**$ 731,414**	**$ 746,409**
	Federal Home Loan Bank		
100,000	FEDERAL HOME LN BK CONS DISC N MAT 01/20/2016	$ 99,974	$ 99,974
200,000	FEDERAL HOME LN BK CONS DISC N MAT 01/22/2016	199,927	199,927
700,000	FEDERAL HOME LN BK CONS DISC 01/26/2016	699,786	699,786
400,000	FEDERAL HOME LN BK CONS DISC MAT 02/01/2016	399,779	399,779
	Total Federal Home Loan Bank	**$ 1,399,466**	**$ 1,399,466**
	FICO Strips		
765,000	FINANCING CORP STRIP 0.000% 12/06/2018 DD 12/14/88	$ 647,305	$ 730,942
	Total FICO Strips	**$ 647,305**	**$ 730,942**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Resolution Funding Corporation Strips		
200,000	RESOLUTION FDG CORP STRIP 0.000% 01/15/2030 DD 01/15/90	$ 120,068	$ 126,240
1,200,000	RESOLUTION FDG CORP STRIP 0.000% 04/15/2029 DD 04/15/90	745,464	795,564
400,000	RESOLUTION FDG CORP STRIP 0.000% 04/15/2030 DD 04/15/90	237,956	249,848
200,000	RESOLUTION FDG CORP PRIN STRIP 0.000% 01/15/2030 DD 01/30/91	118,036	126,512
5,700,000	RESOLUTION FDG CORP PRIN STRIP 0.000% 04/15/2030 DD 04/15/90	2,990,344	3,563,469
	Total Resolution Funding Corporation Strips	**$ 4,211,868**	**$ 4,861,633**
	Federal National Mortgage Association		
500,000	FEDERAL NATL MTG ASSN 6.250% 05/15/2029 DD 05/15/99	$ 698,735	$ 677,885
2,800,000	FEDERAL NATL MTG ASSN 6.625% 11/15/2030 DD 11/03/00	4,222,053	3,965,192
100,000	FEDERAL NATL MTG ASSN 7.125% 01/15/2030 DD 01/15/00	155,055	146,522
6	FNAR XX.XXX AS065583**	—	—
344	FNAR XX.XXX GA968320**	—	93
398	FNAR XX.XXX H2AM4090**	—	410
221	FNAR XX.XXX H2AM7625**	—	224
3,680	FNAR XX.XXX H2AM9368**	—	3,704
1,195	FNAR XX.XXX HIAM5296**	—	1,177
319	FNAR XX.XXX HIAM7156**	—	316
303	FNAR XX.XXX HIAM7167**	—	301
159	FNAR XX.XXX HTAM4130**	—	171
15	FNAR XX.XXX HX468220**	—	14
662	FNAR XX.XXX HXAM3565**	—	628
558	FNAR XX.XXX HXAM3668**	—	548
159	FNAR XX.XXX HXAM6127**	—	156
16	FNAR XX.XXX HY462237**	—	9
39	FNAR XX.XXX HY463520**	—	39
478	FNAR XX.XXX HY469582**	—	490
59	FNAR XX.XXX HY470240**	—	56
16	FNAR XX.XXX HY470381**	—	15
207	FNAR XX.XXX HY471713**	—	206
48	FNAR XX.XXX HY471964**	—	45
40	FNAR XX.XXX HYAM0322**	—	38
1,004	FNAR XX.XXX HYAM2109**	—	944
21	FNAR XX.XXX HYAM2732**	—	20
3,347	FNAR XX.XXX HYAM3216**	—	3,281
1,594	FNAR XX.XXX HYAM3222**	—	1,562
1,594	FNAR XX.XXX HYAM4136**	—	1,647
96	FNAR XX.XXX HYAM4549**	—	100
2,441	FNAR XX.XXX HYAM5125**	—	2,496
40	FNAR XX.XXX HYAM5573**	—	42
383	FNAR XX.XXX HYAM6761**	—	386
90	FNAR XX.XXX HYAM6855**	—	91

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
44	FNAR XX.XXX HYAM7528**	$ —	$ 43
806	FNAR XX.XXX HYAM7901**	—	801
128	FNAR XX.XXX HYAM8012**	—	124
47	FNAR XX.XXX HYAM8051**	—	46
206	FNAR XX.XXX HYAM8082**	—	200
673	FNAR XX.XXX HYAM8443**	—	669
1,267	FNAR XX.XXX HYAM9579**	—	1,310
721	FNAR XX.XXX HYAN0462**	—	725
223	FNAR XX.XXX LB673743**	—	1
239	FNAR XX.XXX LB735809**	—	25
4,884	FNAR XX.XXX LB735868**	—	357
2,027	FNAR XX.XXX LB735888**	—	297
2,391	FNAR XX.XXX LB735996**	—	118
3,586	FNAR XX.XXX LB737343**	—	128
771	FNAR XX.XXX LB739759**	—	90
62	FNAR XX.XXX LB745759**	—	4
128	FNAR XX.XXX LB758611**	—	10
1,607	FNAR XX.XXX LB762241**	—	173
1,594	FNAR XX.XXX LB765936**	—	49
1,195	FNAR XX.XXX LB770992**	—	65
2,311	FNAR XX.XXX LB779623**	—	129
2,072	FNAR XX.XXX LB784365**	—	327
1,929	FNAR XX.XXX LB799774**	—	89
424	FNAR XX.XXX LB800333**	—	41
3,060	FNAR XX.XXX LB804089**	—	413
749	FNAR XX.XXX LB804422**	—	82
797	FNAR XX.XXX LB809538**	—	42
494	FNAR XX.XXX LB810020**	—	59
877	FNAR XX.XXX LB814420**	—	40
574	FNAR XX.XXX LB817160**	—	54
271	FNAR XX.XXX LB817468**	—	50
1,597	FNAR XX.XXX LB822149**	—	131
9,164	FNAR XX.XXX LB827787**	—	1,611
128	FNAR XX.XXX LB836019**	—	16
3,986	FNAR XX.XXX LB836507**	—	509
517	FNAR XX.XXX LB839281**	—	51
2,865	FNAR XX.XXX LB843012**	—	228
552	FNAR XX.XXX LB881655**	—	46
8,853	FNAR XX.XXX LB881670**	—	1,651
3,188	FNAR XX.XXX LB881956**	—	372
686	FNAR XX.XXX LB937316**	—	102
1,829	FNAR XX.XXX LB944249**	—	402

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
797	FNAR XX.XXX LB945025**	$ —	$ 115
14,813	FNAR XX.XXX LB995269**	—	5,421
287	FNAR XX.XXX LBAD0064**	—	107
3,984	FNAR XX.XXX LBAD4429**	—	598
12,059	FNAR XX.XXX LBAD4494**	—	1,886
7,971	FNAR XX.XXX LBAD4673**	—	1,895
11,824	FNAR XX.XXX LBAE0842**	—	2,837
3,456	FNAR XX.XXX LBAE0890**	—	911
3,187	FNAR XX.XXX LBAE6678**	—	466
4,851	FNAR XX.XXX LBAH1195**	—	1,290
11,964	FNAR XX.XXX LBAH4303**	—	2,879
4,009	FNAR XX.XXX LBAH4833**	—	1,115
1,275	FNAR XX.XXX LBAI6461**	—	375
3,993	FNAR XX.XXX LBAI8153**	—	818
996	FNAR XX.XXX LBAJ4853**	—	368
516	FNAR XX.XXX LBAJ9274**	—	211
1,131	FNAR XX.XXX LBAK0734**	—	572
2,382	FNAR XX.XXX LBAK5641**	—	1,330
656	FNAR XX.XXX LBAK5975**	—	445
797	FNAR XX.XXX LBAK6448**	—	274
1,116	FNAR XX.XXX LBAL1661**	—	541
1,594	FNAR XX.XXX LBAL1784**	—	731
15,795	FNAR XX.XXX LBAL2911**	—	6,345
1,355	FNAR XX.XXX LBAL3110**	—	1,026
7,392	FNAR XX.XXX LBAL3489**	—	5,222
48	FNAR XX.XXX LBAL4364**	—	34
1,594	FNAR XX.XXX LBAO0812**	—	673
1,342	FNAR XX.XXX LBAO0813**	—	538
3,984	FNAR XX.XXX LBAO6485**	—	2,040
1,639	FNAR XX.XXX LBAP1588**	—	1,012
1,237	FNAR XX.XXX LBAQ6695**	—	764
1,600	FNAR XX.XXX LBAR1570**	—	1,376
7,752	FNAR XX.XXX LBAR9275**	—	6,444
737	FNAR XX.XXX LBAT6293**	—	415
397	FNAR XX.XXX LBAU5054**	—	299
90	FNAR XX.XXX LBAV0354**	—	88
641	FNAR XX.XXX LBAV6047**	—	315
950	FNAR XX.XXX LBAV6048**	—	469
80	FNAR XX.XXX LBAW1220**	—	80
569	FNAR XX.XXX LBAW1253**	—	460
239	FNAR XX.XXX LBAW6618**	—	238
172	FNAR XX.XXX LBAW6619**	—	175

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,119	FNAR XX.XXX LBAX4276**	$ —	$ 919
332	FNAR XX.XXX LBAX9624**	—	327
386	FNAR XX.XXX LBAY0454**	—	292
636	FNAR XX.XXX LBAY1081**	—	623
326	FNAR XX.XXX LBAY3028**	—	322
547	FNAR XX.XXX LBAZ4382**	—	549
3,138	FNAR XX.XXX S1745900**	—	532
1,286	FNAR XX.XXX S1910181**	—	201
1	FNAR XX.XXX S1914850**	—	—
1,091	FNAR XX.XXX S1947307**	—	17
8,114	FNAR XX.XXX W2316391**	—	168
7,669	FNAR XX.XXX WD356906**	—	49
4,764	FNAR XX.XXX WD396521**	—	150
6,149	FNAR XX.XXX WD396531**	—	78
3,135	FNAR XX.XXX WD423244**	—	60
159	FNAR XX.XXX WD629132**	—	3
319	FNAR XX.XXX WD687124**	—	3
1,466	FNAR XX.XXX WD723639**	—	71
3,163	FNAR XX.XXX WD739587**	—	167
3,352	FNAR XX.XXX WD761762**	—	182
367	FNAR XX.XXX WD773328**	—	43
1,434	FNAR XX.XXX WD845026**	—	125
1,342	FNAR XX.XXX WD888504**	—	256
2,668	FNAR XX.XXX WD933587**	—	25
543	FNAR XX.XXX WN652162**	—	27
171	FNAR XX.XXX WN813600**	—	13
988	FNAR XX.XXX WN888528**	—	189
7,330	FNAR XX.XXX WS356920**	—	67
231	FNAR XX.XXX WS544860**	—	4
1,594	FNAR XX.XXX WS555696**	—	67
13,737	FNAR XX.XXX WS556389**	—	159
3,984	FNAR XX.XXX WS625751**	—	39
1,025	FNAR XX.XXX WS725964**	—	77
175	FNAR XX.XXX WS745975**	—	20
5,458	FNAR XX.XXX WS751508**	—	223
88	FNAR XX.XXX WS768192**	—	2
64	FNAR XX.XXX WS773245**	—	8
945	FNAR XX.XXX WS773286**	—	93
239	FNAR XX.XXX WS781578**	—	26
2,806	FNAR XX.XXX WS791578**	—	145
296	FNAR XX.XXX WS791781**	—	51
1,992	FNAR XX.XXX WS795297**	—	106

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,099	FNAR XX.XXX WS800210**	$ —	$ 118
239	FNAR XX.XXX WS808319**	—	23
8,856	FNAR XX.XXX WS813565**	—	809
1,236	FNAR XX.XXX WS825395**	—	223
538	FNAR XX.XXX WS825484**	—	89
159	FNAR XX.XXX WS834673**	—	29
112	FNAR XX.XXX WS837329**	—	33
1	FNAR XX.XXX WS840448**	—	—
574	FNAR XX.XXX WS849924**	—	115
419	FNAR XX.XXX WS879689**	—	92
122	FNAR XX.XXX WS888002**	—	21
255	FNAR XX.XXX WS889870**	—	83
6,167	FNAR XX.XXX WS894547**	—	572
1,289	FNAR XX.XXX WSAL0331**	—	634
73	FNAR XX.XXX WSAL1396**	—	36
18	FNAR XX.XXX WSAL1632**	—	8
18	FNAR XX.XXX WSAL2638**	—	11
1,100	FNAR XX.XXX WSAL3234**	—	656
632	FNAR XX.XXX WSAL3886**	—	422
8	FNAR XX.XXX XXFN0002**	—	6
56	FNAR XX.XXX XYAE0605**	—	53
3,742	FNAR XX.XXX XYAL6164**	—	3,811
7	FNAR XX.XXX XYFN0007**	—	8
8,286	FNMA FNAR XX.XXX AM462280**	—	2,112
160,966	FNMA FNAR XX.XXX AM462304**	—	65,910
26,356	FNMA FNAR XX.XXX HLAM9281**	—	25,786
100,493	FNMA FNAR XX.XXX HXAM2078**	—	93,400
16,407	FNMA FNAR XX.XXX HXAM3498**	—	16,352
61,729	FNMA FNAR XX.XXX HYAM0126**	—	58,645
20,509	FNMA FNAR XX.XXX HYAM4011**	—	21,675
20,509	FNMA FNAR XX.XXX HYAM5321**	—	21,734
41,018	FNMA FNAR XX.XXX HYAM6769**	—	41,131
146,905	FNMA FNAR XX.XXX HYAM7263**	—	148,808
60,225	FNMA FNAR XX.XXX HYAN0378**	—	60,021
141,720	FNMA FNAR XX.XXX LA735760**	—	13,949
65,628	FNMA FNAR XX.XXX LB702120**	—	3,147
43,102	FNMA FNAR XX.XXX LB725374**	—	7,991
12,305	FNMA FNAR XX.XXX LB725832**	—	1,304
212,866	FNMA FNAR XX.XXX LB726779**	—	15,309
35,890	FNMA FNAR XX.XXX LB735964**	—	2,429
26	FNMA FNAR XX.XXX LB745064**	—	3
275,517	FNMA FNAR XX.XXX LB745402**	—	27,011

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
228,233	FNMA FNAR XX.XXX LB745608**	$ —	$ 16,782
128,664	FNMA FNAR XX.XXX LB745650**	—	8,623
4,102	FNMA FNAR XX.XXX LB745766**	—	428
8,204	FNMA FNAR XX.XXX LB749870**	—	1,048
205,125	FNMA FNAR XX.XXX LB794383**	—	11,890
123,093	FNMA FNAR XX.XXX LB800309**	—	11,148
4,102	FNMA FNAR XX.XXX LB803594**	—	716
144,219	FNMA FNAR XX.XXX LB805333**	—	6,008
41,666	FNMA FNAR XX.XXX LB805386**	—	2,564
750,562	FNMA FNAR XX.XXX LB813841**	—	51,080
56,194	FNMA FNAR XX.XXX LB820972**	—	4,276
4,230	FNMA FNAR XX.XXX LB821659**	—	329
246,113	FNMA FNAR XX.XXX LB865299**	—	10,281
116,465	FNMA FNAR XX.XXX LB866109**	—	15,384
119,138	FNMA FNAR XX.XXX LB879146**	—	13,079
59,476	FNMA FNAR XX.XXX LB888588**	—	5,976
3,363	FNMA FNAR XX.XXX LB897494**	—	732
23,437	FNMA FNAR XX.XXX LB907051**	—	3,278
7,336	FNMA FNAR XX.XXX LB908401**	—	372
4,066	FNMA FNAR XX.XXX LB908493**	—	1,281
59,927	FNMA FNAR XX.XXX LB914224**	—	10,706
142,277	FNMA FNAR XX.XXX LB922138**	—	5,072
5,239	FNMA FNAR XX.XXX LB948803**	—	184
24,816	FNMA FNAR XX.XXX LB976775**	—	7,243
16,407	FNMA FNAR XX.XXX LB976797**	—	3,391
35,685	FNMA FNAR XX.XXX LB990908**	—	10,876
24,611	FNMA FNAR XX.XXX LBAD0263**	—	3,732
35,512	FNMA FNAR XX.XXX LBAD0545**	—	6,944
224,719	FNMA FNAR XX.XXX LBAD0775**	—	65,238
29,319	FNMA FNAR XX.XXX LBAD0905**	—	7,613
41,005	FNMA FNAR XX.XXX LBAD3532**	—	6,860
385,099	FNMA FNAR XX.XXX LBAD3781**	—	45,370
410,930	FNMA FNAR XX.XXX LBAD8476**	—	74,516
175,774	FNMA FNAR XX.XXX LBAD9742**	—	35,506
90,964	FNMA FNAR XX.XXX LBAE0194**	—	19,070
447,392	FNMA FNAR XX.XXX LBAE0621**	—	71,801
9,024	FNMA FNAR XX.XXX LBAE0854**	—	2,963
205,197	FNMA FNAR XX.XXX LBAE4870**	—	44,083
339,587	FNMA FNAR XX.XXX LBAE5419**	—	57,886
338,129	FNMA FNAR XX.XXX LBAE5895**	—	68,718
9	FNMA FNAR XX.XXX LBAE5951**	—	1
729	FNMA FNAR XX.XXX LBAE6686**	—	174

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
202,230	FNMA FNAR XX.XXX LBAH3742**	$ —	$ 52,247
69,798	FNMA FNAR XX.XXX LBAH3904**	—	11,631
224,941	FNMA FNAR XX.XXX LBAH8399**	—	47,526
346,806	FNMA FNAR XX.XXX LBAI7827**	—	78,270
4,799	FNMA FNAR XX.XXX LBAI9573**	—	1,187
105,307	FNMA FNAR XX.XXX LBAJ0907**	—	43,861
4,688	FNMA FNAR XX.XXX LBAJ1249**	—	1,508
132,952	FNMA FNAR XX.XXX LBAJ4531**	—	45,687
52,382	FNMA FNAR XX.XXX LBAJ8622**	—	20,283
73,234	FNMA FNAR XX.XXX LBAK0363**	—	27,249
15,557	FNMA FNAR XX.XXX LBAK2345**	—	6,019
134,708	FNMA FNAR XX.XXX LBAK5403**	—	59,868
113,975	FNMA FNAR XX.XXX LBAL0812**	—	46,456
5,888	FNMA FNAR XX.XXX LBAL1437**	—	3,408
32,419	FNMA FNAR XX.XXX LBAL1657**	—	10,979
12,305	FNMA FNAR XX.XXX LBAL1990**	—	6,401
662	FNMA FNAR XX.XXX LBAL4087**	—	421
78,603	FNMA FNAR XX.XXX LBAL4093**	—	61,934
97,918	FNMA FNAR XX.XXX LBAL4261**	—	48,660
17,638	FNMA FNAR XX.XXX LBAL5668**	—	11,311
639	FNMA FNAR XX.XXX LBAL6102**	—	483
61,157	FNMA FNAR XX.XXX LBAL6108**	—	55,643
8,089	FNMA FNAR XX.XXX LBAL6240**	—	6,986
2,584	FNMA FNAR XX.XXX LBAL6245**	—	2,260
1,285	FNMA FNAR XX.XXX LBAL6377**	—	1,121
36,828	FNMA FNAR XX.XXX LBAL7269**	—	34,903
3,677	FNMA FNAR XX.XXX LBAL7422**	—	3,461
48,212	FNMA FNAR XX.XXX LBAL7425**	—	50,839
2,158	FNMA FNAR XX.XXX LBAL7730**	—	2,186
4,885	FNMA FNAR XX.XXX LBAO4105**	—	2,551
112,402	FNMA FNAR XX.XXX LBAO5499**	—	46,599
113,176	FNMA FNAR XX.XXX LBAP3632**	—	66,072
112,736	FNMA FNAR XX.XXX LBAP6311**	—	66,430
118,155	FNMA FNAR XX.XXX LBAP6619**	—	86,178
111,198	FNMA FNAR XX.XXX LBAQ2408**	—	67,337
230	FNMA FNAR XX.XXX LBAT7040**	—	199
56,294	FNMA FNAR XX.XXX LBAU4264**	—	47,857
968	FNMA FNAR XX.XXX LBAV2810**	—	726
5,323	FNMA FNAR XX.XXX LBAV7391**	—	5,447
42,658	FNMA FNAR XX.XXX LBAW2254**	—	31,032
1,427	FNMA FNAR XX.XXX LBAW4697**	—	1,199
126	FNMA FNAR XX.XXX LBAX5638**	—	128

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
2,584	FNMA FNAR XX.XXX LBAX7392**	$ —	$ 2,003
44,982	FNMA FNAR XX.XXX LBAZ5862**	—	45,236
5,346	FNMA FNAR XX.XXX LBBA0177**	—	5,526
5,898	FNMA FNAR XX.XXX LBBA0178**	—	6,017
4,608	FNMA FNAR XX.XXX LBBA0185**	—	4,677
6,623	FNMA FNAR XX.XXX LBBA0186**	—	6,900
11,356	FNMA FNAR XX.XXX LBBA0187**	—	11,593
2,601	FNMA FNAR XX.XXX LBBA3527**	—	2,631
48,856	FNMA FNAR XX.XXX LBBA3875**	—	49,260
59,656	FNMA FNAR XX.XXX LBBA6245**	—	60,413
130,028	FNMA FNAR XX.XXX S1868662**	—	8,267
373,041	FNMA FNAR XX.XXX S1885961**	—	45,321
135,367	FNMA FNAR XX.XXX S1886163**	—	10,235
193,175	FNMA FNAR XX.XXX S1886577**	—	26,700
337,402	FNMA FNAR XX.XXX S1902186**	—	59,079
328,207	FNMA FNAR XX.XXX S1964384**	—	17,668
19	FNMA FNAR XX.XXX WD634801**	—	—
40,250	FNMA FNAR XX.XXX WS775095**	—	5,476
7,264	FNMA FNAR XX.XXX WS783579**	—	805
8,286	FNMA FNAR XX.XXX WS783599**	—	1,019
185,871	FNMA FNAR XX.XXX WS889813**	—	51,766
134,441	FNMA FNAR XX.XXX WS923270**	—	52,147
3,437	FNMA FNAR XX.XXX WSAE0456**	—	605
6,661	FNMA FNAR XX.XXX WSAL0134**	—	3,212
102,912	FNMA FNAR XX.XXX WSAL0811**	—	49,402
108,170	FNMA FNAR XX.XXX WSAL0813**	—	61,439
2,388	FNMA FNAR XX.XXX WSAL2424**	—	1,376
70,660	FNMA FNAR XX.XXX WSAL7271**	—	67,823
504,307	FNMA FNAR XX.XXX WZ745174**	—	56,496
152,645	FNMA FNAR XX.XXX WZ887094**	—	23,959
129,254	FNMA FNAR XX.XXX XYAL7644**	—	142,971
41,018	FNMA FNMS 02.000 CIAP6009**	—	28,779
36,096	FNMA FNMS 02.000 CIAR6867**	—	25,924
34,650	FNMA FNMS 02.000 CIAS0283**	—	26,531
3,296	FNMA FNMS 02.000 CIAS5275**	—	3,110
2,748	FNMA FNMS 02.000 CIAS5958**	—	2,665
2,464	FNMA FNMS 02.000 CIAY2022**	—	2,198
1,295	FNMA FNMS 02.000 CIAY5645**	—	1,190
595	FNMA FNMS 02.000 CIAZ2409**	—	569
6,139	FNMA FNMS 02.000 CIAZ2439**	—	5,541
1,965	FNMA FNMS 02.000 CIBA2179**	—	1,925
23,903	FNMA FNMS 02.000 CIBA2719**	—	23,284

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
3,424	FNMA FNMS 02.000 CIBA3039**	$ —	$ 3,370
3,610	FNMA FNMS 02.000 CIMA2202**	—	2,920
31,476	FNMA FNMS 02.000 CIMA2347**	—	29,570
405	FNMA FNMS 02.000 CIMA2505**	—	397
47,214	FNMA FNMS 02.000 CNAB9494**	—	29,633
47,214	FNMA FNMS 02.000 CNMA1264**	—	24,358
10,665	FNMA FNMS 02.000 CNMA1626**	—	7,481
47,214	FNMA FNMS 02.500 CIAB6647**	—	30,306
74	FNMA FNMS 02.500 CIAB8494**	—	54
8,204	FNMA FNMS 02.500 CIAB8996**	—	6,188
180	FNMA FNMS 02.500 CIAB9776**	—	135
82	FNMA FNMS 02.500 CIAB9931**	—	62
47,214	FNMA FNMS 02.500 CIAJ5331**	—	23,527
139	FNMA FNMS 02.500 CIAJ8866**	—	96
8,790	FNMA FNMS 02.500 CIAL2653**	—	5,767
10,254	FNMA FNMS 02.500 CIAL5074**	—	8,285
31,476	FNMA FNMS 02.500 CIAL6467**	—	28,664
3,169	FNMA FNMS 02.500 CIAL7856**	—	3,199
14,552	FNMA FNMS 02.500 CIAO7971**	—	8,881
14,018	FNMA FNMS 02.500 CIAO8737**	—	9,197
115	FNMA FNMS 02.500 CIAO9636**	—	59
90	FNMA FNMS 02.500 CIAP2479**	—	52
66	FNMA FNMS 02.500 CIAP3800**	—	37
33	FNMA FNMS 02.500 CIAP7534**	—	22
164	FNMA FNMS 02.500 CIAQ1217**	—	118
9,141	FNMA FNMS 02.500 CIAQ4021**	—	7,626
10,254	FNMA FNMS 02.500 CIAQ6831**	—	7,165
169	FNMA FNMS 02.500 CIAQ8336**	—	125
39,345	FNMA FNMS 02.500 CIAQ8717**	—	26,741
16	FNMA FNMS 02.500 CIAQ8827**	—	12
16	FNMA FNMS 02.500 CIAQ8913**	—	12
43,099	FNMA FNMS 02.500 CIAQ9169**	—	29,421
164	FNMA FNMS 02.500 CIAR3175**	—	121
9,844	FNMA FNMS 02.500 CIAR3360**	—	6,646
107	FNMA FNMS 02.500 CIAR4416**	—	77
123	FNMA FNMS 02.500 CIAR8744**	—	81
198	FNMA FNMS 02.500 CIAS0380**	—	156
125	FNMA FNMS 02.500 CIAS5791**	—	122
197	FNMA FNMS 02.500 CIAT2888**	—	151
139	FNMA FNMS 02.500 CIAT2926**	—	103
192	FNMA FNMS 02.500 CIAT7254**	—	151
164	FNMA FNMS 02.500 CIAT7857**	—	125

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
139	FNMA FNMS 02.500 CIAT8508**	$ —	$ 111
155	FNMA FNMS 02.500 CIAT9712**	—	127
114	FNMA FNMS 02.500 CIAU0333**	—	85
39	FNMA FNMS 02.500 CIAU2225**	—	30
197	FNMA FNMS 02.500 CIAU2619**	—	153
79	FNMA FNMS 02.500 CIAU2625**	—	63
42	FNMA FNMS 02.500 CIAU6413**	—	31
22,560	FNMA FNMS 02.500 CIAU6677**	—	17,728
43,302	FNMA FNMS 02.500 CIAU6957**	—	35,171
113	FNMA FNMS 02.500 CIAU8087**	—	95
27,301	FNMA FNMS 02.500 CIAV7004**	—	24,120
87	FNMA FNMS 02.500 CIAY6613**	—	77
1,238	FNMA FNMS 02.500 CIBA5826**	—	1,242
131	FNMA FNMS 02.500 CIMA1240**	—	84
141	FNMA FNMS 02.500 CIMA1613**	—	107
42	FNMA FNMS 02.500 CIMA2219**	—	38
141	FNMA FNMS 02.500 CLAB7391**	—	110
992	FNMA FNMS 02.500 CLAB8464**	—	799
212	FNMA FNMS 02.500 CLAP8782**	—	171
820	FNMA FNMS 02.500 CLAP9633**	—	634
581	FNMA FNMS 02.500 CLAQ8950**	—	466
577	FNMA FNMS 02.500 CLAS0299**	—	460
357	FNMA FNMS 02.500 CLAS0513**	—	314
2,387	FNMA FNMS 02.500 CLAY3370**	—	2,261
5,924	FNMA FNMS 02.500 CLBA2105**	—	5,672
19,169	FNMA FNMS 02.500 CNAS1598**	—	14,313
82,035	FNMA FNMS 02.500 CNMA1012**	—	31,301
69,247	FNMA FNMS 02.500 CNMA1057**	—	30,559
49,221	FNMA FNMS 02.500 CNMA1104**	—	22,816
10,254	FNMA FNMS 02.500 CNMA1241**	—	5,483
12,305	FNMA FNMS 02.500 CNMA1278**	—	6,762
8,204	FNMA FNMS 02.500 CNMA1766**	—	5,672
55,374	FNMA FNMS 02.500 CVAP7527**	—	35,659
28,419	FNMA FNMS 02.500 CWAB9717**	—	24,204
12,429	FNMA FNMS 02.500 CWAR4860**	—	9,607
8,204	FNMA FNMS 03.000 CI890612**	—	7,211
33	FNMA FNMS 03.000 CI932837**	—	11
50,042	FNMA FNMS 03.000 CIAB1773**	—	15,890
123	FNMA FNMS 03.000 CIAB2047**	—	52
164	FNMA FNMS 03.000 CIAB3589**	—	49
16,498	FNMA FNMS 03.000 CIAB3757**	—	9,301
42	FNMA FNMS 03.000 CIAB4569**	—	21

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
33	FNMA FNMS 03.000 CIAB4673**	$ —	$ 17
14,345	FNMA FNMS 03.000 CIAB5575**	—	8,588
82	FNMA FNMS 03.000 CIAB5994**	—	44
71	FNMA FNMS 03.000 CIAB7043**	—	41
41	FNMA FNMS 03.000 CIAH5611**	—	17
51,225	FNMA FNMS 03.000 CIAH7644**	—	25,193
63,618	FNMA FNMS 03.000 CIAH9591**	—	36,870
189	FNMA FNMS 03.000 CIAI4952**	—	104
164	FNMA FNMS 03.000 CIAI8934**	—	60
41	FNMA FNMS 03.000 CIAJ1259**	—	19
16	FNMA FNMS 03.000 CIAJ4535**	—	8
20,509	FNMA FNMS 03.000 CIAJ5336**	—	9,082
165	FNMA FNMS 03.000 CIAJ5933**	—	60
25	FNMA FNMS 03.000 CIAJ7715**	—	14
49	FNMA FNMS 03.000 CIAJ7717**	—	23
82	FNMA FNMS 03.000 CIAJ9384**	—	51
63	FNMA FNMS 03.000 CIAK1612**	—	34
16,407	FNMA FNMS 03.000 CIAK1766**	—	10,433
164	FNMA FNMS 03.000 CIAK2989**	—	86
123	FNMA FNMS 03.000 CIAK3820**	—	54
189	FNMA FNMS 03.000 CIAK3906**	—	123
137	FNMA FNMS 03.000 CIAK4047**	—	61
14,203	FNMA FNMS 03.000 CIAK4845**	—	8,001
25	FNMA FNMS 03.000 CIAK5514**	—	10
50,198	FNMA FNMS 03.000 CIAK6784**	—	23,850
33	FNMA FNMS 03.000 CIAK6799**	—	15
107	FNMA FNMS 03.000 CIAK8938**	—	62
14,288	FNMA FNMS 03.000 CIAK8947**	—	8,350
164	FNMA FNMS 03.000 CIAK9045**	—	86
164	FNMA FNMS 03.000 CIAL1055**	—	68
8,244	FNMA FNMS 03.000 CIAL1762**	—	4,887
123	FNMA FNMS 03.000 CIAL3802**	—	82
9,188	FNMA FNMS 03.000 CIAL4953**	—	6,868
31,476	FNMA FNMS 03.000 CIAL5253**	—	24,398
26,032	FNMA FNMS 03.000 CIAL6022**	—	23,705
28,970	FNMA FNMS 03.000 CIAL6978**	—	28,276
14,412	FNMA FNMS 03.000 CIAO1210**	—	7,561
18,559	FNMA FNMS 03.000 CIAO1638**	—	7,902
44,895	FNMA FNMS 03.000 CIAO2647**	—	28,965
107	FNMA FNMS 03.000 CIAO3214**	—	60
91	FNMA FNMS 03.000 CIAO5963**	—	54
189	FNMA FNMS 03.000 CIAO7454**	—	145

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
57	FNMA FNMS 03.000 CIAO7617**	$ —	$ 37
82	FNMA FNMS 03.000 CIAO7628**	—	53
131	FNMA FNMS 03.000 CIAO9158**	—	78
67	FNMA FNMS 03.000 CIAO9903**	—	33
164	FNMA FNMS 03.000 CIAP1787**	—	116
156	FNMA FNMS 03.000 CIAP9771**	—	105
78	FNMA FNMS 03.000 CIAP9879**	—	39
57	FNMA FNMS 03.000 CIAQ2099**	—	43
123	FNMA FNMS 03.000 CIAQ7038**	—	93
8	FNMA FNMS 03.000 CIAQ8277**	—	5
98	FNMA FNMS 03.000 CIAQ8278**	—	71
66	FNMA FNMS 03.000 CIAR4177**	—	47
74	FNMA FNMS 03.000 CIAR7941**	—	44
123	FNMA FNMS 03.000 CIAR8162**	—	101
10,867	FNMA FNMS 03.000 CIAS2676**	—	9,404
48	FNMA FNMS 03.000 CIAS2766**	—	39
34,121	FNMA FNMS 03.000 CIAS3111**	—	30,137
7,383	FNMA FNMS 03.000 CIAS3220**	—	6,537
8,253	FNMA FNMS 03.000 CIAS3601**	—	7,349
50,616	FNMA FNMS 03.000 CIAS3847**	—	46,036
28,016	FNMA FNMS 03.000 CIAS5621**	—	28,233
428	FNMA FNMS 03.000 CIAS5730**	—	428
3,000	FNMA FNMS 03.000 CIAS6305**	—	3,068
164	FNMA FNMS 03.000 CIAT5925**	—	124
98	FNMA FNMS 03.000 CIAU1358**	—	73
82	FNMA FNMS 03.000 CIAU3362**	—	62
67	FNMA FNMS 03.000 CIAU5049**	—	51
49	FNMA FNMS 03.000 CIAU5587**	—	38
10,254	FNMA FNMS 03.000 CIAU6682**	—	7,667
146	FNMA FNMS 03.000 CIAU7945**	—	120
761	FNMA FNMS 03.000 CIAU9747**	—	769
17	FNMA FNMS 03.000 CIAV1650**	—	12
31,338	FNMA FNMS 03.000 CIAV2395**	—	25,754
72	FNMA FNMS 03.000 CIAV4580**	—	66
27,771	FNMA FNMS 03.000 CIAV7069**	—	27,730
58	FNMA FNMS 03.000 CIAV7577**	—	41
9,243	FNMA FNMS 03.000 CIAW0937**	—	7,729
108	FNMA FNMS 03.000 CIAW1612**	—	71
153	FNMA FNMS 03.000 CIAW2093**	—	130
49	FNMA FNMS 03.000 CIAW5715**	—	43
8,809	FNMA FNMS 03.000 CIAW6432**	—	7,685
25,904	FNMA FNMS 03.000 CIAW8203**	—	24,472

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
14,071	FNMA FNMS 03.000 CIAX3175**	$ —	$ 13,187
41,141	FNMA FNMS 03.000 CIAX8752**	—	39,054
46,572	FNMA FNMS 03.000 CIAX8775**	—	45,558
31,476	FNMA FNMS 03.000 CIAX8779**	—	30,042
6,044	FNMA FNMS 03.000 CIAY1169**	—	5,854
31,309	FNMA FNMS 03.000 CIAY1898**	—	29,816
36,941	FNMA FNMS 03.000 CIAY2850**	—	29,986
347	FNMA FNMS 03.000 CIAY4218**	—	340
26,575	FNMA FNMS 03.000 CIAY7942**	—	26,352
344	FNMA FNMS 03.000 CIAZ5394**	—	331
26,884	FNMA FNMS 03.000 CIAZ5802**	—	27,554
29,906	FNMA FNMS 03.000 CIAZ5808**	—	30,817
805	FNMA FNMS 03.000 CIAZ6398**	—	822
24,949	FNMA FNMS 03.000 CIAZ7992**	—	25,336
373	FNMA FNMS 03.000 CIAZ8679**	—	385
2,011	FNMA FNMS 03.000 CIAZ9232**	—	2,055
25,989	FNMA FNMS 03.000 CIAZ9233**	—	26,354
22,423	FNMA FNMS 03.000 CIAZ9267**	—	22,860
25,469	FNMA FNMS 03.000 CIAZ9467**	—	26,129
2,522	FNMA FNMS 03.000 CIAZ9486**	—	2,592
927	FNMA FNMS 03.000 CIBA2149**	—	930
30,102	FNMA FNMS 03.000 CIBA2728**	—	30,780
320	FNMA FNMS 03.000 CIBA2882**	—	327
230	FNMA FNMS 03.000 CIBA2890**	—	236
20,132	FNMA FNMS 03.000 CIBA3541**	—	20,743
159	FNMA FNMS 03.000 CIMA0856**	—	67
33	FNMA FNMS 03.000 CIMA0978**	—	17
143	FNMA FNMS 03.000 CIMA1246**	—	98
49	FNMA FNMS 03.000 CIMA1281**	—	33
66	FNMA FNMS 03.000 CIMA1469**	—	47
173	FNMA FNMS 03.000 CIMA1867**	—	138
34	FNMA FNMS 03.000 CIMA2331**	—	33
26,361	FNMA FNMS 03.000 CJAL6605**	—	22,847
1,146	FNMA FNMS 03.000 CKMA2356**	—	1,111
181	FNMA FNMS 03.000 CLAB4743**	—	125
41	FNMA FNMS 03.000 CLAB5027**	—	26
41	FNMA FNMS 03.000 CLAB5247**	—	31
82	FNMA FNMS 03.000 CLAB5462**	—	57
38	FNMA FNMS 03.000 CLAB5729**	—	27
8	FNMA FNMS 03.000 CLAB6396**	—	7
16	FNMA FNMS 03.000 CLAB6677**	—	13
90	FNMA FNMS 03.000 CLAB7364**	—	71

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
8	FNMA FNMS 03.000 CLAB7505**	$ —	$ 7
16	FNMA FNMS 03.000 CLAB7576**	—	13
123	FNMA FNMS 03.000 CLAB7733**	—	100
5,605	FNMA FNMS 03.000 CLAB7936**	—	4,637
9,557	FNMA FNMS 03.000 CLAB8933**	—	8,231
82	FNMA FNMS 03.000 CLAB9186**	—	67
1,477	FNMA FNMS 03.000 CLAB9341**	—	1,217
148	FNMA FNMS 03.000 CLAI8596**	—	124
164	FNMA FNMS 03.000 CLAK7607**	—	134
172	FNMA FNMS 03.000 CLAL2950**	—	120
33,612	FNMA FNMS 03.000 CLAL3454**	—	26,194
25	FNMA FNMS 03.000 CLAL4020**	—	21
106	FNMA FNMS 03.000 CLAO2015**	—	62
12,315	FNMA FNMS 03.000 CLAO2970**	—	8,738
33	FNMA FNMS 03.000 CLAO3259**	—	26
8	FNMA FNMS 03.000 CLAO6104**	—	7
123	FNMA FNMS 03.000 CLAO7322**	—	105
49	FNMA FNMS 03.000 CLAO7487**	—	37
41	FNMA FNMS 03.000 CLAO8676**	—	31
131	FNMA FNMS 03.000 CLAP1536**	—	110
16	FNMA FNMS 03.000 CLAP2183**	—	12
90	FNMA FNMS 03.000 CLAP2186**	—	70
58	FNMA FNMS 03.000 CLAP2608**	—	40
58	FNMA FNMS 03.000 CLAP2903**	—	41
41	FNMA FNMS 03.000 CLAP3458**	—	35
41	FNMA FNMS 03.000 CLAP3775**	—	29
156	FNMA FNMS 03.000 CLAP3901**	—	121
79	FNMA FNMS 03.000 CLAP4258**	—	58
58	FNMA FNMS 03.000 CLAP4507**	—	44
41	FNMA FNMS 03.000 CLAP4961**	—	33
55	FNMA FNMS 03.000 CLAP5008**	—	36
164	FNMA FNMS 03.000 CLAP5145**	—	119
156	FNMA FNMS 03.000 CLAP6011**	—	133
189	FNMA FNMS 03.000 CLAP7553**	—	149
160	FNMA FNMS 03.000 CLAP8893**	—	133
57	FNMA FNMS 03.000 CLAQ1381**	—	42
164	FNMA FNMS 03.000 CLAQ4694**	—	125
189	FNMA FNMS 03.000 CLAQ5034**	—	149
107	FNMA FNMS 03.000 CLAQ5590**	—	89
123	FNMA FNMS 03.000 CLAQ6445**	—	96
172	FNMA FNMS 03.000 CLAQ6450**	—	121
67	FNMA FNMS 03.000 CLAQ7192**	—	49

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
41	FNMA FNMS 03.000 CLAQ7887**	$ —	$ 30
171	FNMA FNMS 03.000 CLAR0752**	—	134
25	FNMA FNMS 03.000 CLAR2459**	—	21
4,127	FNMA FNMS 03.000 CLAR3926**	—	3,306
172	FNMA FNMS 03.000 CLAR5265**	—	132
25	FNMA FNMS 03.000 CLAR5858**	—	21
16	FNMA FNMS 03.000 CLAR6381**	—	13
5,912	FNMA FNMS 03.000 CLAR7426**	—	5,016
42	FNMA FNMS 03.000 CLAS0016**	—	36
5,086	FNMA FNMS 03.000 CLAS0205**	—	4,325
25	FNMA FNMS 03.000 CLAS0516**	—	22
32,935	FNMA FNMS 03.000 CLAS1451**	—	28,154
28,176	FNMA FNMS 03.000 CLAS2590**	—	23,838
31,476	FNMA FNMS 03.000 CLAS4971**	—	30,689
121	FNMA FNMS 03.000 CLAS5542**	—	120
11,769	FNMA FNMS 03.000 CLAS6386**	—	11,779
82	FNMA FNMS 03.000 CLAT0181**	—	68
25	FNMA FNMS 03.000 CLAT0702**	—	21
8	FNMA FNMS 03.000 CLAT2489**	—	6
4,358	FNMA FNMS 03.000 CLAT2724**	—	3,548
66	FNMA FNMS 03.000 CLAT2937**	—	53
149	FNMA FNMS 03.000 CLAT2945**	—	125
82	FNMA FNMS 03.000 CLAT3107**	—	66
25	FNMA FNMS 03.000 CLAT3716**	—	21
8	FNMA FNMS 03.000 CLAT4893**	—	6
82	FNMA FNMS 03.000 CLAT4941**	—	67
9,329	FNMA FNMS 03.000 CLAT5866**	—	8,656
8,744	FNMA FNMS 03.000 CLAT5874**	—	8,314
32	FNMA FNMS 03.000 CLAT5899**	—	27
123	FNMA FNMS 03.000 CLAT5991**	—	97
26	FNMA FNMS 03.000 CLAT5993**	—	22
24,331	FNMA FNMS 03.000 CLAT6289**	—	22,857
139	FNMA FNMS 03.000 CLAT6971**	—	108
49	FNMA FNMS 03.000 CLAT7306**	—	41
139	FNMA FNMS 03.000 CLAT8006**	—	120
5,549	FNMA FNMS 03.000 CLAT8027**	—	5,000
41	FNMA FNMS 03.000 CLAT8138**	—	35
67	FNMA FNMS 03.000 CLAT8313**	—	52
33	FNMA FNMS 03.000 CLAU1632**	—	28
33,704	FNMA FNMS 03.000 CLAU1964**	—	26,457
84	FNMA FNMS 03.000 CLAU2550**	—	73
66	FNMA FNMS 03.000 CLAU3324**	—	55

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
108	FNMA FNMS 03.000 CLAU3371**	$ —	$ 94
129	FNMA FNMS 03.000 CLAU5918**	—	112
8	FNMA FNMS 03.000 CLAU6875**	—	8
115	FNMA FNMS 03.000 CLAX6855**	—	107
114	FNMA FNMS 03.000 CLAX7771**	—	106
1,516	FNMA FNMS 03.000 CLAY1584**	—	1,494
28,290	FNMA FNMS 03.000 CLAY3382**	—	27,195
28,624	FNMA FNMS 03.000 CLAY5860**	—	26,670
9,535	FNMA FNMS 03.000 CLAY6037**	—	9,429
155	FNMA FNMS 03.000 CLAY6738**	—	153
2,220	FNMA FNMS 03.000 CLAY7609**	—	2,052
135	FNMA FNMS 03.000 CLAY8696**	—	133
705	FNMA FNMS 03.000 CLAY9022**	—	680
13	FNMA FNMS 03.000 CLAZ1478**	—	13
6,114	FNMA FNMS 03.000 CLAZ2936**	—	6,024
2,975	FNMA FNMS 03.000 CLAZ3279**	—	2,915
6,487	FNMA FNMS 03.000 CLAZ3630**	—	6,482
8,298	FNMA FNMS 03.000 CLAZ3738**	—	8,292
8,343	FNMA FNMS 03.000 CLAZ3875**	—	8,331
49	FNMA FNMS 03.000 CLAZ5275**	—	47
78	FNMA FNMS 03.000 CLAZ5395**	—	76
15	FNMA FNMS 03.000 CLAZ5849**	—	14
1,398	FNMA FNMS 03.000 CLAZ5987**	—	1,357
28,762	FNMA FNMS 03.000 CLAZ6374**	—	28,629
1,638	FNMA FNMS 03.000 CLAZ6406**	—	1,635
1,481	FNMA FNMS 03.000 CLAZ7347**	—	1,475
16	FNMA FNMS 03.000 CLAZ7523**	—	15
153	FNMA FNMS 03.000 CLAZ9252**	—	153
592	FNMA FNMS 03.000 CLBA2104**	—	587
118	FNMA FNMS 03.000 CLBA2516**	—	117
8,204	FNMA FNMS 03.000 CLBA5957**	—	8,210
477	FNMA FNMS 03.000 CLBA6088**	—	478
5,242	FNMA FNMS 03.000 CLBC0330**	—	5,246
74	FNMA FNMS 03.000 CLMA1235**	—	57
164	FNMA FNMS 03.000 CLMA1272**	—	130
55	FNMA FNMS 03.000 CNAB4464**	—	18
9,145	FNMA FNMS 03.000 CNAJ7962**	—	2,238
12,373	FNMA FNMS 03.000 CNAK1357**	—	1,676
32,814	FNMA FNMS 03.000 CNMA0803**	—	7,696
5,693	FNMA FNMS 03.000 CNMA0865**	—	1,677
57,425	FNMA FNMS 03.000 CNMA0909**	—	18,394
43,422	FNMA FNMS 03.000 CNMA0921**	—	14,477

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
13,864	FNMA FNMS 03.000 CNMA0957**	$ —	$ 4,913
45,119	FNMA FNMS 03.000 CNMA0979**	—	17,151
320	FNMA FNMS 03.000 CNMA1063**	—	137
60,623	FNMA FNMS 03.000 CNMA1080**	—	25,943
47,214	FNMA FNMS 03.000 CNMA1218**	—	23,974
57	FNMA FNMS 03.000 CNMA1480**	—	34
180	FNMA FNMS 03.000 CNMA1625**	—	117
59,589	FNMA FNMS 03.000 CNMA1783**	—	41,178
39,345	FNMA FNMS 03.000 CNMA1833**	—	27,593
82	FNMA FNMS 03.000 CNMA1935**	—	63
2,676	FNMA FNMS 03.000 CNMA1962**	—	2,082
107	FNMA FNMS 03.000 CNMA2064**	—	88
22	FNMA FNMS 03.000 CNMA2081**	—	18
27,566	FNMA FNMS 03.000 CNMA2120**	—	23,332
16	FNMA FNMS 03.000 CNMA2185**	—	14
6,631	FNMA FNMS 03.000 CNMA2419**	—	6,666
1,985	FNMA FNMS 03.000 CQMA1229**	—	1,674
32,510	FNMA FNMS 03.000 CRMA1447**	—	28,203
105,142	FNMA FNMS 03.000 CTAB5621**	—	74,658
14,532	FNMA FNMS 03.000 CTAB7022**	—	9,988
16,561	FNMA FNMS 03.000 CTAX2468**	—	12,813
11,204	FNMA FNMS 03.000 CTAY4947**	—	11,159
22,474	FNMA FNMS 03.000 CTBA6094**	—	22,921
36,916	FNMA FNMS 03.000 CTMA1459**	—	29,525
16	FNMA FNMS 03.000 CTMA1490**	—	14
353	FNMA FNMS 03.000 CTMA1561**	—	298
32,032	FNMA FNMS 03.000 CTMA2176**	—	29,869
7,040	FNMA FNMS 03.000 CTMA2416**	—	7,085
24,809	FNMA FNMS 03.000 CVAS3090**	—	23,159
51,913	FNMA FNMS 03.000 CVAT2055**	—	28,965
12,654	FNMA FNMS 03.000 CVAU0934**	—	11,113
29,787	FNMA FNMS 03.000 CVAX0853**	—	25,027
27,790	FNMA FNMS 03.000 CVAX7590**	—	25,734
27,720	FNMA FNMS 03.000 CVAX8303**	—	26,782
26,325	FNMA FNMS 03.000 CVMA1633**	—	22,694
33,722	FNMA FNMS 03.000 CVMA1735**	—	29,091
25,624	FNMA FNMS 03.000 CVMA1949**	—	24,035
29,220	FNMA FNMS 03.000 CVMA2465**	—	29,737
28,079	FNMA FNMS 03.000 CWAL4923**	—	24,251
33,722	FNMA FNMS 03.000 CWMA1589**	—	29,108
4,351	FNMA FNMS 03.000 CWMA1635**	—	3,688
25,818	FNMA FNMS 03.000 REAZ6412**	—	25,977

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
98	FNMA FNMS 03.500 CI773114**	$ —	$ 3
148	FNMA FNMS 03.500 CI785379**	—	10
1,728	FNMA FNMS 03.500 CI890193**	—	331
85,497	FNMA FNMS 03.500 CI890398**	—	22,435
8	FNMA FNMS 03.500 CI890405**	—	4
42,475	FNMA FNMS 03.500 CIAA4770**	—	24,421
164	FNMA FNMS 03.500 CIAB1602**	—	38
85,833	FNMA FNMS 03.500 CIAB1767**	—	20,120
82	FNMA FNMS 03.500 CIAB1776**	—	28
115	FNMA FNMS 03.500 CIAB1779**	—	27
319	FNMA FNMS 03.500 CIAB1781**	—	74
982	FNMA FNMS 03.500 CIAB2052**	—	294
62,952	FNMA FNMS 03.500 CIAB2256**	—	28,877
90	FNMA FNMS 03.500 CIAB2300**	—	29
8	FNMA FNMS 03.500 CIAB3254**	—	3
763	FNMA FNMS 03.500 CIAB3495**	—	361
58,016	FNMA FNMS 03.500 CIAB3496**	—	29,781
54,296	FNMA FNMS 03.500 CIAB5004**	—	23,666
18,705	FNMA FNMS 03.500 CIAB7723**	—	12,829
4,443	FNMA FNMS 03.500 CIAB8113**	—	781
184	FNMA FNMS 03.500 CIAC6599**	—	52
3,299	FNMA FNMS 03.500 CIAD9379**	—	869
4,505	FNMA FNMS 03.500 CIAE0368**	—	1,121
123	FNMA FNMS 03.500 CIAE2836**	—	44
57,890	FNMA FNMS 03.500 CIAE2857**	—	20,740
320	FNMA FNMS 03.500 CIAE3064**	—	30
18,569	FNMA FNMS 03.500 CIAE3066**	—	4,164
6,391	FNMA FNMS 03.500 CIAE4005**	—	765
6,206	FNMA FNMS 03.500 CIAE5080**	—	1,162
25,267	FNMA FNMS 03.500 CIAE5486**	—	8,710
3,536	FNMA FNMS 03.500 CIAE5487**	—	799
82,789	FNMA FNMS 03.500 CIAE6094**	—	26,055
12,371	FNMA FNMS 03.500 CIAE7034**	—	5,096
222	FNMA FNMS 03.500 CIAE7090**	—	60
50,042	FNMA FNMS 03.500 CIAE7758**	—	13,658
50	FNMA FNMS 03.500 CIAE8048**	—	16
1,826	FNMA FNMS 03.500 CIAE8416**	—	649
19,310	FNMA FNMS 03.500 CIAE8417**	—	6,000
118	FNMA FNMS 03.500 CIAE8436**	—	30
3,471	FNMA FNMS 03.500 CIAE8703**	—	918
2,239	FNMA FNMS 03.500 CIAE9342**	—	528
4,959	FNMA FNMS 03.500 CIAE9381**	—	693

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
40,823	FNMA FNMS 03.500 CIAE9986**	$ —	$ 23,116
5,430	FNMA FNMS 03.500 CIAH0844**	—	1,353
1,057	FNMA FNMS 03.500 CIAH0969**	—	312
240	FNMA FNMS 03.500 CIAH2111**	—	107
123	FNMA FNMS 03.500 CIAH3234**	—	50
14,151	FNMA FNMS 03.500 CIAH3429**	—	6,558
12,543	FNMA FNMS 03.500 CIAH3431**	—	3,840
72,191	FNMA FNMS 03.500 CIAH3484**	—	33,896
57	FNMA FNMS 03.500 CIAH3862**	—	10
7,407	FNMA FNMS 03.500 CIAH4090**	—	3,716
131	FNMA FNMS 03.500 CIAH4383**	—	37
123	FNMA FNMS 03.500 CIAH4407**	—	48
784	FNMA FNMS 03.500 CIAH5228**	—	357
41	FNMA FNMS 03.500 CIAH5616**	—	14
13,992	FNMA FNMS 03.500 CIAH7916**	—	6,809
59,425	FNMA FNMS 03.500 CIAH8102**	—	27,917
104	FNMA FNMS 03.500 CIAI4513**	—	25
67,083	FNMA FNMS 03.500 CIAI6098**	—	23,689
6,153	FNMA FNMS 03.500 CIAI6104**	—	3,005
164	FNMA FNMS 03.500 CIAI7511**	—	44
148	FNMA FNMS 03.500 CIAI8505**	—	74
20,509	FNMA FNMS 03.500 CIAJ1441**	—	6,912
288	FNMA FNMS 03.500 CIAJ1585**	—	114
18,845	FNMA FNMS 03.500 CIAJ3030**	—	6,778
164	FNMA FNMS 03.500 CIAJ3058**	—	36
492	FNMA FNMS 03.500 CIAJ8147**	—	291
123	FNMA FNMS 03.500 CIAK0706**	—	52
139	FNMA FNMS 03.500 CIAK6788**	—	75
139	FNMA FNMS 03.500 CIAK9469**	—	86
16,694	FNMA FNMS 03.500 CIAL0573**	—	5,569
74	FNMA FNMS 03.500 CIAL1148**	—	27
82	FNMA FNMS 03.500 CIAL1321**	—	34
197	FNMA FNMS 03.500 CIAL2834**	—	136
115	FNMA FNMS 03.500 CIAL3770**	—	74
90	FNMA FNMS 03.500 CIAL4082**	—	55
125	FNMA FNMS 03.500 CIAL4199**	—	91
826	FNMA FNMS 03.500 CIAL4922**	—	694
1,129	FNMA FNMS 03.500 CIAL5884**	—	1,022
5,929	FNMA FNMS 03.500 CIAO9997**	—	3,666
22,403	FNMA FNMS 03.500 CIAP0262**	—	13,435
45,092	FNMA FNMS 03.500 CIAP1274**	—	27,851
53,464	FNMA FNMS 03.500 CIAP3614**	—	38,425

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
33,685	FNMA FNMS 03.500 CIAP4635**	$ —	$ 26,924
41,373	FNMA FNMS 03.500 CIAP7374**	—	23,608
15,581	FNMA FNMS 03.500 CIAQ1522**	—	5,865
74	FNMA FNMS 03.500 CIAS0012**	—	51
1,235	FNMA FNMS 03.500 CIAS0768**	—	875
689	FNMA FNMS 03.500 CIAS0907**	—	479
71	FNMA FNMS 03.500 CIAS1534**	—	52
6,239	FNMA FNMS 03.500 CIAS1756**	—	4,651
886	FNMA FNMS 03.500 CIAS1758**	—	690
2,289	FNMA FNMS 03.500 CIAS2082**	—	1,802
2,318	FNMA FNMS 03.500 CIAS3275**	—	1,827
29,989	FNMA FNMS 03.500 CIAS3525**	—	28,943
25,957	FNMA FNMS 03.500 CIAT6214**	—	24,731
30,353	FNMA FNMS 03.500 CIAT6216**	—	24,888
25	FNMA FNMS 03.500 CIAU5482**	—	23
94	FNMA FNMS 03.500 CIAU7550**	—	70
198	FNMA FNMS 03.500 CIAU7805**	—	185
8	FNMA FNMS 03.500 CIAU8862**	—	6
26,561	FNMA FNMS 03.500 CIAU9336**	—	22,884
49	FNMA FNMS 03.500 CIAU9415**	—	40
33,050	FNMA FNMS 03.500 CIAV0637**	—	25,291
172	FNMA FNMS 03.500 CIAV1820**	—	145
647	FNMA FNMS 03.500 CIAV2925**	—	403
78	FNMA FNMS 03.500 CIAV3931**	—	63
30,983	FNMA FNMS 03.500 CIAV5751**	—	24,943
35,409	FNMA FNMS 03.500 CIAV6331**	—	27,130
2,447	FNMA FNMS 03.500 CIAV6368**	—	1,515
658	FNMA FNMS 03.500 CIAV6417**	—	382
32,093	FNMA FNMS 03.500 CIAV6889**	—	25,020
132	FNMA FNMS 03.500 CIAV8497**	—	125
4,242	FNMA FNMS 03.500 CIAV9344**	—	2,145
1,815	FNMA FNMS 03.500 CIAW1147**	—	1,150
4,167	FNMA FNMS 03.500 CIAW1538**	—	2,098
744	FNMA FNMS 03.500 CIAW1589**	—	457
1,032	FNMA FNMS 03.500 CIAW1616**	—	764
29,329	FNMA FNMS 03.500 CIAW3174**	—	26,557
34,198	FNMA FNMS 03.500 CIAW3882**	—	28,340
26,958	FNMA FNMS 03.500 CIAW4798**	—	23,807
30,090	FNMA FNMS 03.500 CIAW5484**	—	25,064
145	FNMA FNMS 03.500 CIAW7093**	—	95
837	FNMA FNMS 03.500 CIAW7396**	—	654
36,586	FNMA FNMS 03.500 CIAW8952**	—	22,534

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
280	FNMA FNMS 03.500 CIAX0637**	$ —	$ 273
588	FNMA FNMS 03.500 CIAX1326**	—	501
29,663	FNMA FNMS 03.500 CIAX1676**	—	28,786
33,100	FNMA FNMS 03.500 CIAX2952**	—	30,689
32,087	FNMA FNMS 03.500 CIAX5363**	—	30,322
3,331	FNMA FNMS 03.500 CIAX7217**	—	2,660
29,497	FNMA FNMS 03.500 CIAX7531**	—	28,788
27,106	FNMA FNMS 03.500 CIAX9336**	—	27,032
283	FNMA FNMS 03.500 CIAX9956**	—	242
1,745	FNMA FNMS 03.500 CIAY0018**	—	1,544
28,277	FNMA FNMS 03.500 CIAY0353**	—	28,337
29,969	FNMA FNMS 03.500 CIAY0354**	—	29,954
29,009	FNMA FNMS 03.500 CIAY1712**	—	29,021
25,993	FNMA FNMS 03.500 CIAY5698**	—	26,385
25,452	FNMA FNMS 03.500 CIAY6979**	—	25,964
25,713	FNMA FNMS 03.500 CIAY8260**	—	24,933
22,980	FNMA FNMS 03.500 CIAY9447**	—	24,054
25,668	FNMA FNMS 03.500 CIAZ0884**	—	26,364
22,839	FNMA FNMS 03.500 CIAZ1108**	—	23,256
29,400	FNMA FNMS 03.500 CIAZ1614**	—	30,027
27,625	FNMA FNMS 03.500 CIAZ2085**	—	28,583
29,392	FNMA FNMS 03.500 CIAZ2117**	—	30,766
29,834	FNMA FNMS 03.500 CIAZ2372**	—	30,468
2,227	FNMA FNMS 03.500 CIAZ5210**	—	2,301
1,097	FNMA FNMS 03.500 CIAZ5962**	—	975
25,076	FNMA FNMS 03.500 CIAZ8539**	—	26,117
24,099	FNMA FNMS 03.500 CIAZ9200**	—	24,768
23,511	FNMA FNMS 03.500 CIAZ9201**	—	24,343
22,483	FNMA FNMS 03.500 CIAZ9235**	—	23,411
22,492	FNMA FNMS 03.500 CIAZ9556**	—	23,650
28,991	FNMA FNMS 03.500 CIBA0085**	—	30,201
22,961	FNMA FNMS 03.500 CIBA0522**	—	24,065
24,917	FNMA FNMS 03.500 CIBA0747**	—	25,942
26,087	FNMA FNMS 03.500 CIBA1615**	—	27,450
24,264	FNMA FNMS 03.500 CIBA1618**	—	25,485
22,686	FNMA FNMS 03.500 CIBA2463**	—	23,773
28,199	FNMA FNMS 03.500 CIBA2894**	—	29,410
23,700	FNMA FNMS 03.500 CIBA4555**	—	24,922
26,796	FNMA FNMS 03.500 CIBA4558**	—	28,172
21,788	FNMA FNMS 03.500 CIBA6862**	—	23,005
39,567	FNMA FNMS 03.500 CIBC0404**	—	41,728
27,420	FNMA FNMS 03.500 CIBC0416**	—	28,866

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
27,998	FNMA FNMS 03.500 CIBC0504**	$ —	$ 29,544
33	FNMA FNMS 03.500 CIMA0546**	—	8
197	FNMA FNMS 03.500 CIMA0648**	—	65
8	FNMA FNMS 03.500 CIMA1034**	—	4
90	FNMA FNMS 03.500 CIMA1624**	—	67
181	FNMA FNMS 03.500 CIMA1794**	—	138
25,367	FNMA FNMS 03.500 CIMA2464**	—	26,297
1,633	FNMA FNMS 03.500 CIMA2486**	—	1,711
100,418	FNMA FNMS 03.500 CJAL1843**	—	26,995
57,279	FNMA FNMS 03.500 CKMA2507**	—	58,466
88,373	FNMA FNMS 03.500 CLAA9888**	—	24,280
82	FNMA FNMS 03.500 CLAB2071**	—	41
4,102	FNMA FNMS 03.500 CLAB3678**	—	2,798
173	FNMA FNMS 03.500 CLAB3740**	—	106
57	FNMA FNMS 03.500 CLAB3938**	—	28
189	FNMA FNMS 03.500 CLAB4106**	—	102
148	FNMA FNMS 03.500 CLAB4113**	—	63
89	FNMA FNMS 03.500 CLAB4293**	—	53
9	FNMA FNMS 03.500 CLAB4295**	—	5
162	FNMA FNMS 03.500 CLAB4300**	—	91
189	FNMA FNMS 03.500 CLAB4301**	—	105
41	FNMA FNMS 03.500 CLAB4827**	—	25
150	FNMA FNMS 03.500 CLAB4829**	—	89
74	FNMA FNMS 03.500 CLAB5373**	—	56
3,733	FNMA FNMS 03.500 CLAB5425**	—	1,743
82	FNMA FNMS 03.500 CLAB5468**	—	47
66	FNMA FNMS 03.500 CLAB5545**	—	45
182	FNMA FNMS 03.500 CLAB5739**	—	117
98	FNMA FNMS 03.500 CLAB5743**	—	61
137	FNMA FNMS 03.500 CLAB5792**	—	90
128	FNMA FNMS 03.500 CLAB5793**	—	79
112	FNMA FNMS 03.500 CLAB6086**	—	77
9,262	FNMA FNMS 03.500 CLAB6229**	—	6,803
4,451	FNMA FNMS 03.500 CLAB6238**	—	3,344
57	FNMA FNMS 03.500 CLAB6609**	—	42
90	FNMA FNMS 03.500 CLAB6632**	—	66
66	FNMA FNMS 03.500 CLAB6711**	—	61
27,203	FNMA FNMS 03.500 CLAB6923**	—	20,877
33	FNMA FNMS 03.500 CLAB7316**	—	25
41	FNMA FNMS 03.500 CLAB8733**	—	22
96	FNMA FNMS 03.500 CLAB8814**	—	65
98	FNMA FNMS 03.500 CLAB9194**	—	82

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
13,404	FNMA FNMS 03.500 CLAB9361**	$ —	$ 11,165
58	FNMA FNMS 03.500 CLAB9571**	—	47
123	FNMA FNMS 03.500 CLAD9689**	—	32
172	FNMA FNMS 03.500 CLAE0311**	—	68
195	FNMA FNMS 03.500 CLAE4307**	—	61
25	FNMA FNMS 03.500 CLAE5875**	—	11
123	FNMA FNMS 03.500 CLAE7714**	—	56
114	FNMA FNMS 03.500 CLAE9754**	—	66
131	FNMA FNMS 03.500 CLAE9829**	—	55
164	FNMA FNMS 03.500 CLAH0014**	—	64
110	FNMA FNMS 03.500 CLAH0869**	—	49
5,077	FNMA FNMS 03.500 CLAH5646**	—	3,469
92	FNMA FNMS 03.500 CLAH6325**	—	58
103	FNMA FNMS 03.500 CLAH7975**	—	30
8	FNMA FNMS 03.500 CLAI8082**	—	6
90	FNMA FNMS 03.500 CLAI9123**	—	74
139	FNMA FNMS 03.500 CLAI9944**	—	38
74	FNMA FNMS 03.500 CLAJ4459**	—	26
153	FNMA FNMS 03.500 CLAJ4678**	—	46
107	FNMA FNMS 03.500 CLAJ4893**	—	66
110	FNMA FNMS 03.500 CLAJ5889**	—	50
123	FNMA FNMS 03.500 CLAJ6245**	—	71
139	FNMA FNMS 03.500 CLAJ7680**	—	74
41	FNMA FNMS 03.500 CLAJ8058**	—	23
142	FNMA FNMS 03.500 CLAJ8497**	—	109
23	FNMA FNMS 03.500 CLAJ8593**	—	16
82	FNMA FNMS 03.500 CLAJ8728**	—	48
131	FNMA FNMS 03.500 CLAJ9951**	—	88
35	FNMA FNMS 03.500 CLAK0987**	—	22
123	FNMA FNMS 03.500 CLAK2209**	—	94
115	FNMA FNMS 03.500 CLAK4369**	—	56
107	FNMA FNMS 03.500 CLAK4827**	—	81
16	FNMA FNMS 03.500 CLAK5699**	—	8
164	FNMA FNMS 03.500 CLAK6813**	—	93
90	FNMA FNMS 03.500 CLAK6816**	—	58
63	FNMA FNMS 03.500 CLAK7886**	—	32
36,298	FNMA FNMS 03.500 CLAK7889**	—	14,877
156	FNMA FNMS 03.500 CLAK8211**	—	102
20,633	FNMA FNMS 03.500 CLAK9393**	—	12,484
56	FNMA FNMS 03.500 CLAK9859**	—	34
107	FNMA FNMS 03.500 CLAL1248**	—	53
3,001	FNMA FNMS 03.500 CLAL1895**	—	2,172

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
12,882	FNMA FNMS 03.500 CLAL2151**	$ —	$ 8,743
66	FNMA FNMS 03.500 CLAL2345**	—	47
6,142	FNMA FNMS 03.500 CLAL2389**	—	4,939
164	FNMA FNMS 03.500 CLAL2415**	—	117
189	FNMA FNMS 03.500 CLAL2417**	—	140
738	FNMA FNMS 03.500 CLAL2551**	—	582
189	FNMA FNMS 03.500 CLAL2680**	—	125
96	FNMA FNMS 03.500 CLAL2825**	—	67
742	FNMA FNMS 03.500 CLAL2935**	—	589
58	FNMA FNMS 03.500 CLAL4021**	—	45
1,747	FNMA FNMS 03.500 CLAL7231**	—	1,777
82	FNMA FNMS 03.500 CLAO0413**	—	43
16	FNMA FNMS 03.500 CLAO0780**	—	12
35,410	FNMA FNMS 03.500 CLAO0834**	—	29,638
164	FNMA FNMS 03.500 CLAO1557**	—	109
57	FNMA FNMS 03.500 CLAO2030**	—	47
164	FNMA FNMS 03.500 CLAO2146**	—	99
52,122	FNMA FNMS 03.500 CLAO2974**	—	39,116
139	FNMA FNMS 03.500 CLAO2977**	—	85
16	FNMA FNMS 03.500 CLAO2993**	—	11
152	FNMA FNMS 03.500 CLAO3049**	—	82
41	FNMA FNMS 03.500 CLAO3089**	—	23
8	FNMA FNMS 03.500 CLAO3720**	—	5
1,641	FNMA FNMS 03.500 CLAO3760**	—	1,229
28,958	FNMA FNMS 03.500 CLAO4064**	—	23,552
41	FNMA FNMS 03.500 CLAO4136**	—	25
120	FNMA FNMS 03.500 CLAO4641**	—	82
123	FNMA FNMS 03.500 CLAO4642**	—	57
82	FNMA FNMS 03.500 CLAO4898**	—	51
41	FNMA FNMS 03.500 CLAO5928**	—	28
29	FNMA FNMS 03.500 CLAO7692**	—	22
148	FNMA FNMS 03.500 CLAO8179**	—	110
2,146	FNMA FNMS 03.500 CLAO8457**	—	1,546
126	FNMA FNMS 03.500 CLAO8761**	—	78
64	FNMA FNMS 03.500 CLAO8769**	—	45
98	FNMA FNMS 03.500 CLAO9674**	—	63
57	FNMA FNMS 03.500 CLAO9926**	—	38
8	FNMA FNMS 03.500 CLAP0061**	—	5
254	FNMA FNMS 03.500 CLAP0495**	—	199
82	FNMA FNMS 03.500 CLAP0525**	—	45
9,024	FNMA FNMS 03.500 CLAP0861**	—	6,595
41,030	FNMA FNMS 03.500 CLAP1294**	—	18,259

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
33,755	FNMA FNMS 03.500 CLAP1855**	$ —	$ 26,530
208,495	FNMA FNMS 03.500 CLAP2132**	—	145,128
156	FNMA FNMS 03.500 CLAP2181**	—	121
123	FNMA FNMS 03.500 CLAP2469**	—	84
10,642	FNMA FNMS 03.500 CLAP2611**	—	8,238
8,371	FNMA FNMS 03.500 CLAP2736**	—	5,879
12,597	FNMA FNMS 03.500 CLAP3308**	—	9,068
107	FNMA FNMS 03.500 CLAP3667**	—	83
74	FNMA FNMS 03.500 CLAP3755**	—	36
197	FNMA FNMS 03.500 CLAP3766**	—	113
131	FNMA FNMS 03.500 CLAP3839**	—	112
98	FNMA FNMS 03.500 CLAP4795**	—	74
55	FNMA FNMS 03.500 CLAP4797**	—	39
115	FNMA FNMS 03.500 CLAP4880**	—	75
16	FNMA FNMS 03.500 CLAP4980**	—	10
197	FNMA FNMS 03.500 CLAP4981**	—	109
2,238	FNMA FNMS 03.500 CLAP6722**	—	1,902
15,267	FNMA FNMS 03.500 CLAP8183**	—	12,876
34	FNMA FNMS 03.500 CLAP9127**	—	14
127	FNMA FNMS 03.500 CLAP9609**	—	107
167	FNMA FNMS 03.500 CLAP9736**	—	117
16	FNMA FNMS 03.500 CLAP9905**	—	15
90	FNMA FNMS 03.500 CLAP9984**	—	62
90	FNMA FNMS 03.500 CLAQ0546**	—	66
123	FNMA FNMS 03.500 CLAQ3200**	—	90
102	FNMA FNMS 03.500 CLAQ3756**	—	84
164	FNMA FNMS 03.500 CLAQ7046**	—	139
56,607	FNMA FNMS 03.500 CLAQ7245**	—	45,335
197	FNMA FNMS 03.500 CLAQ8506**	—	153
164	FNMA FNMS 03.500 CLAQ9044**	—	106
172	FNMA FNMS 03.500 CLAR1534**	—	123
156	FNMA FNMS 03.500 CLAR2583**	—	125
4,451	FNMA FNMS 03.500 CLAR2638**	—	3,623
33	FNMA FNMS 03.500 CLAR3315**	—	27
82	FNMA FNMS 03.500 CLAR3353**	—	65
82	FNMA FNMS 03.500 CLAR5181**	—	79
78	FNMA FNMS 03.500 CLAR6853**	—	57
107	FNMA FNMS 03.500 CLAR7269**	—	94
164	FNMA FNMS 03.500 CLAR8596**	—	124
3,811	FNMA FNMS 03.500 CLAR8650**	—	3,306
8	FNMA FNMS 03.500 CLAR9902**	—	7
125	FNMA FNMS 03.500 CLAS0026**	—	103

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
25	FNMA FNMS 03.500 CLAS2889**	$ —	$ 22
26,204	FNMA FNMS 03.500 CLAS3611**	—	24,842
131	FNMA FNMS 03.500 CLAS3614**	—	112
443	FNMA FNMS 03.500 CLAS4371**	—	432
6,128	FNMA FNMS 03.500 CLAS4552**	—	6,040
6,134	FNMA FNMS 03.500 CLAS4696**	—	6,097
6,259	FNMA FNMS 03.500 CLAS4783**	—	6,227
62,011	FNMA FNMS 03.500 CLAS5130**	—	62,058
21,001	FNMA FNMS 03.500 CLAS5312**	—	21,244
6,210	FNMA FNMS 03.500 CLAS5365**	—	6,288
1,608	FNMA FNMS 03.500 CLAS5629**	—	1,630
8	FNMA FNMS 03.500 CLAS5645**	—	8
2,622	FNMA FNMS 03.500 CLAS5697**	—	2,655
115	FNMA FNMS 03.500 CLAS6102**	—	118
16,570	FNMA FNMS 03.500 CLAS6198**	—	17,031
57	FNMA FNMS 03.500 CLAT0189**	—	48
8	FNMA FNMS 03.500 CLAT0509**	—	5
21,739	FNMA FNMS 03.500 CLAT1001**	—	18,929
123	FNMA FNMS 03.500 CLAT1714**	—	99
25	FNMA FNMS 03.500 CLAT3066**	—	21
16	FNMA FNMS 03.500 CLAT5675**	—	14
41	FNMA FNMS 03.500 CLAU0693**	—	33
82	FNMA FNMS 03.500 CLAU1238**	—	68
49	FNMA FNMS 03.500 CLAU1636**	—	41
90	FNMA FNMS 03.500 CLAU2933**	—	83
336	FNMA FNMS 03.500 CLAU3742**	—	288
91	FNMA FNMS 03.500 CLAU3745**	—	74
115	FNMA FNMS 03.500 CLAU4087**	—	95
41	FNMA FNMS 03.500 CLAU4285**	—	35
25,679	FNMA FNMS 03.500 CLAU6036**	—	25,446
156	FNMA FNMS 03.500 CLAU6468**	—	108
41	FNMA FNMS 03.500 CLAU7050**	—	24
197	FNMA FNMS 03.500 CLAU7258**	—	175
179	FNMA FNMS 03.500 CLAU7309**	—	155
159	FNMA FNMS 03.500 CLAU9314**	—	141
176	FNMA FNMS 03.500 CLAU9551**	—	153
148	FNMA FNMS 03.500 CLAV0915**	—	112
66	FNMA FNMS 03.500 CLAV2219**	—	54
49	FNMA FNMS 03.500 CLAV3704**	—	42
25	FNMA FNMS 03.500 CLAV7101**	—	19
189	FNMA FNMS 03.500 CLAV7208**	—	115
41	FNMA FNMS 03.500 CLAV7465**	—	30

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
140	FNMA FNMS 03.500 CLAV8818**	$ —	$ 113
25	FNMA FNMS 03.500 CLAV8830**	—	23
74	FNMA FNMS 03.500 CLAW2508**	—	53
159	FNMA FNMS 03.500 CLAW4182**	—	130
66	FNMA FNMS 03.500 CLAW4723**	—	55
12,869	FNMA FNMS 03.500 CLAW8167**	—	11,089
123	FNMA FNMS 03.500 CLAW8285**	—	87
8,860	FNMA FNMS 03.500 CLAW8558**	—	8,352
95	FNMA FNMS 03.500 CLAW8798**	—	12
156	FNMA FNMS 03.500 CLAX1154**	—	116
23,727	FNMA FNMS 03.500 CLAX1426**	—	22,822
8	FNMA FNMS 03.500 CLAX1865**	—	8
26,433	FNMA FNMS 03.500 CLAX1866**	—	26,847
48	FNMA FNMS 03.500 CLAX2862**	—	46
41	FNMA FNMS 03.500 CLAX4243**	—	37
30,330	FNMA FNMS 03.500 CLAX4985**	—	30,071
2,395	FNMA FNMS 03.500 CLAX7732**	—	2,286
213,554	FNMA FNMS 03.500 CLAX9926**	—	203,113
57	FNMA FNMS 03.500 CLAY0205**	—	52
113	FNMA FNMS 03.500 CLAY0275**	—	116
29,768	FNMA FNMS 03.500 CLAY1094**	—	30,345
133	FNMA FNMS 03.500 CLAY1645**	—	127
177	FNMA FNMS 03.500 CLAY2099**	—	168
33	FNMA FNMS 03.500 CLAY2575**	—	33
24,409	FNMA FNMS 03.500 CLAY2930**	—	24,982
23,823	FNMA FNMS 03.500 CLAY3454**	—	24,340
22,695	FNMA FNMS 03.500 CLAY7646**	—	23,257
22,389	FNMA FNMS 03.500 CLAY7717**	—	22,935
27,408	FNMA FNMS 03.500 CLAY8871**	—	27,992
27,886	FNMA FNMS 03.500 CLAY9174**	—	28,586
22,995	FNMA FNMS 03.500 CLAZ0465**	—	23,488
120	FNMA FNMS 03.500 CLAZ0631**	—	120
27,915	FNMA FNMS 03.500 CLAZ0724**	—	28,615
49	FNMA FNMS 03.500 CLAZ1417**	—	50
279	FNMA FNMS 03.500 CLAZ1938**	—	284
8,204	FNMA FNMS 03.500 CLAZ2143**	—	8,354
26,017	FNMA FNMS 03.500 CLAZ2659**	—	26,872
23,374	FNMA FNMS 03.500 CLAZ2709**	—	23,029
28,127	FNMA FNMS 03.500 CLAZ3355**	—	28,728
27,781	FNMA FNMS 03.500 CLAZ3911**	—	28,352
25,563	FNMA FNMS 03.500 CLAZ5730**	—	26,267

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
29,324	FNMA FNMS 03.500 CLAZ6319**	$ —	$ 30,163
26,755	FNMA FNMS 03.500 CLAZ8619**	—	27,607
26,605	FNMA FNMS 03.500 CLAZ8650**	—	27,490
24,718	FNMA FNMS 03.500 CLAZ9000**	—	25,540
25,954	FNMA FNMS 03.500 CLAZ9173**	—	26,654
815	FNMA FNMS 03.500 CLAZ9524**	—	840
24,284	FNMA FNMS 03.500 CLAZ9993**	—	25,246
22,960	FNMA FNMS 03.500 CLBA0073**	—	23,746
26,176	FNMA FNMS 03.500 CLBA0954**	—	26,987
24,049	FNMA FNMS 03.500 CLBA1127**	—	24,799
25,279	FNMA FNMS 03.500 CLBA1278**	—	26,047
24,548	FNMA FNMS 03.500 CLBA1466**	—	25,398
26,062	FNMA FNMS 03.500 CLBA1480**	—	27,005
21,928	FNMA FNMS 03.500 CLBA1482**	—	22,711
26,449	FNMA FNMS 03.500 CLBA1629**	—	27,419
22,162	FNMA FNMS 03.500 CLBA2274**	—	22,931
26,236	FNMA FNMS 03.500 CLBA2587**	—	27,105
22,808	FNMA FNMS 03.500 CLBA2707**	—	23,523
24,818	FNMA FNMS 03.500 CLBA2899**	—	25,489
27,138	FNMA FNMS 03.500 CLBA2978**	—	28,166
5,386	FNMA FNMS 03.500 CLBA3036**	—	5,564
22,413	FNMA FNMS 03.500 CLBA3283**	—	23,152
23,825	FNMA FNMS 03.500 CLBA4259**	—	24,734
28,292	FNMA FNMS 03.500 CLBA4929**	—	29,208
24,496	FNMA FNMS 03.500 CLBA5125**	—	25,467
22,507	FNMA FNMS 03.500 CLBA6090**	—	23,310
27,734	FNMA FNMS 03.500 CLBA6275**	—	28,689
19,916	FNMA FNMS 03.500 CLBA6536**	—	20,576
24,669	FNMA FNMS 03.500 CLBA7075**	—	25,561
1,247	FNMA FNMS 03.500 CLBA7103**	—	1,288
2,854	FNMA FNMS 03.500 CLBA7104**	—	2,949
24,687	FNMA FNMS 03.500 CLBA7240**	—	25,567
739	FNMA FNMS 03.500 CLBC0570**	—	763
778	FNMA FNMS 03.500 CLBC0767**	—	804
41	FNMA FNMS 03.500 CLMA1003**	—	26
41	FNMA FNMS 03.500 CLMA1027**	—	25
189	FNMA FNMS 03.500 CLMA1086**	—	123
16	FNMA FNMS 03.500 CLMA1133**	—	10
16	FNMA FNMS 03.500 CLMA1466**	—	12
33	FNMA FNMS 03.500 CLMA1785**	—	26
82	FNMA FNMS 03.500 CLMA1980**	—	66
897	FNMA FNMS 03.500 CNAB2576**	—	223

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
4,909	FNMA FNMS 03.500 CNAB2791**	$ —	$ 1,255
1,907	FNMA FNMS 03.500 CNAE7017**	—	566
574	FNMA FNMS 03.500 CNAH1179**	—	167
1,029	FNMA FNMS 03.500 CNAS0582**	—	668
635	FNMA FNMS 03.500 CNAS0694**	—	427
1,521	FNMA FNMS 03.500 CNAS1971**	—	1,095
1,588	FNMA FNMS 03.500 CNAX1913**	—	1,210
313	FNMA FNMS 03.500 CNAY0552**	—	240
561	FNMA FNMS 03.500 CNAY0557**	—	421
1,886	FNMA FNMS 03.500 CNAY3043**	—	1,490
849	FNMA FNMS 03.500 CNMA0364**	—	113
49,186	FNMA FNMS 03.500 CNMA0424**	—	6,642
4,153	FNMA FNMS 03.500 CNMA0464**	—	670
19,531	FNMA FNMS 03.500 CNMA0504**	—	2,515
17,244	FNMA FNMS 03.500 CNMA0521**	—	2,403
19,318	FNMA FNMS 03.500 CNMA0548**	—	3,164
1,737	FNMA FNMS 03.500 CNMA0577**	—	336
9,403	FNMA FNMS 03.500 CNMA0598**	—	1,996
144,243	FNMA FNMS 03.500 CNMA0629**	—	33,945
4,775	FNMA FNMS 03.500 CNMA0654**	—	1,168
3,845	FNMA FNMS 03.500 CNMA0670**	—	1,010
24,390	FNMA FNMS 03.500 CNMA0703**	—	6,461
14,619	FNMA FNMS 03.500 CNMA0771**	—	3,766
8,988	FNMA FNMS 03.500 CNMA0793**	—	2,467
11,515	FNMA FNMS 03.500 CNMA0815**	—	3,444
2,371	FNMA FNMS 03.500 CNMA0989**	—	861
4,000	FNMA FNMS 03.500 CNMA1048**	—	1,717
458	FNMA FNMS 03.500 CNMA1077**	—	172
664	FNMA FNMS 03.500 CNMA1720**	—	441
33	FNMA FNMS 03.500 CNMA1792**	—	23
1,706	FNMA FNMS 03.500 CNMA2101**	—	1,438
28,401	FNMA FNMS 03.500 CNMA2477**	—	29,404
1,772	FNMA FNMS 03.500 CNMA2502**	—	1,851
60,964	FNMA FNMS 03.500 CQAB6635**	—	47,178
22,632	FNMA FNMS 03.500 CQAZ0462**	—	23,115
23,631	FNMA FNMS 03.500 CQAZ9855**	—	24,264
3,076	FNMA FNMS 03.500 CQMA2249**	—	3,091
37,803	FNMA FNMS 03.500 CRAL3532**	—	32,385
44,448	FNMA FNMS 03.500 CRAS6245**	—	45,750
18,180	FNMA FNMS 03.500 CRAT2738**	—	16,903
331,371	FNMA FNMS 03.500 CTAB5534**	—	193,453
13,290	FNMA FNMS 03.500 CTAL6011**	—	11,205

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
13,492	FNMA FNMS 03.500 CTAQ3405**	$ —	$ 10,437
13,467	FNMA FNMS 03.500 CTAQ3406**	—	8,769
16,243	FNMA FNMS 03.500 CTAS0725**	—	13,974
52,550	FNMA FNMS 03.500 CTAS2932**	—	47,558
47,976	FNMA FNMS 03.500 CTAS4137**	—	47,118
22,522	FNMA FNMS 03.500 CTAT0743**	—	15,053
20,515	FNMA FNMS 03.500 CTAV1839**	—	18,855
26,267	FNMA FNMS 03.500 CTAV3580**	—	25,704
8,337	FNMA FNMS 03.500 CTAX4361**	—	8,429
15,790	FNMA FNMS 03.500 CTAX6517**	—	14,094
23,016	FNMA FNMS 03.500 CTAY3952**	—	23,515
11,442	FNMA FNMS 03.500 CTAY3965**	—	11,636
20,024	FNMA FNMS 03.500 CTAY5497**	—	19,024
47,614	FNMA FNMS 03.500 CTAY7010**	—	48,637
27,856	FNMA FNMS 03.500 CTAY8149**	—	28,653
22,995	FNMA FNMS 03.500 CTAY9273**	—	20,754
22,638	FNMA FNMS 03.500 CTAZ2065**	—	23,461
15,948	FNMA FNMS 03.500 CTAZ2128**	—	16,496
12,885	FNMA FNMS 03.500 CTAZ2131**	—	13,437
14,248	FNMA FNMS 03.500 CTAZ2168**	—	14,680
30,036	FNMA FNMS 03.500 CTAZ4402**	—	31,060
26,859	FNMA FNMS 03.500 CTAZ5913**	—	27,914
26,153	FNMA FNMS 03.500 CTBA0445**	—	27,426
11,346	FNMA FNMS 03.500 CTBC0462**	—	11,891
20,509	FNMA FNMS 03.500 CTMA1029**	—	11,997
30,935	FNMA FNMS 03.500 CTMA2447**	—	31,991
1,590	FNMA FNMS 03.500 CTMA2473**	—	1,653
42,763	FNMA FNMS 03.500 CTMA2497**	—	44,612
24,000	FNMA FNMS 03.500 CVAS5512**	—	24,542
12,066	FNMA FNMS 03.500 CVMA1185**	—	7,547
25,346	FNMA FNMS 03.500 CVMA2396**	—	26,012
33,376	FNMA FNMS 03.500 CWAS1053**	—	24,815
28,007	FNMA FNMS 03.500 REAX3540**	—	25,947
47,016	FNMA FNMS 04.000 CI254919**	—	1,808
29,044	FNMA FNMS 04.000 CI357414**	—	790
57,881	FNMA FNMS 04.000 CI357418**	—	1,986
16,124	FNMA FNMS 04.000 CI555609**	—	494
49,115	FNMA FNMS 04.000 CI555813**	—	1,961
45,208	FNMA FNMS 04.000 CI555969**	—	1,738
8,979	FNMA FNMS 04.000 CI658513**	—	413
9,184	FNMA FNMS 04.000 CI665182**	—	310
7	FNMA FNMS 04.000 CI684983**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
9,480	FNMA FNMS 04.000 CI695817**	$ —	$ 252
24,583	FNMA FNMS 04.000 CI699644**	—	471
164,071	FNMA FNMS 04.000 CI708721**	—	5,456
13,641	FNMA FNMS 04.000 CI708802**	—	477
122,451	FNMA FNMS 04.000 CI711995**	—	3,540
41,018	FNMA FNMS 04.000 CI720408**	—	753
18,391	FNMA FNMS 04.000 CI720459**	—	590
11,598	FNMA FNMS 04.000 CI720506**	—	335
3,308	FNMA FNMS 04.000 CI721420**	—	110
2,691	FNMA FNMS 04.000 CI723444**	—	228
43,403	FNMA FNMS 04.000 CI724239**	—	1,655
29,218	FNMA FNMS 04.000 CI725274**	—	1,250
36,870	FNMA FNMS 04.000 CI725276**	—	1,382
2,023	FNMA FNMS 04.000 CI725949**	—	100
16,023	FNMA FNMS 04.000 CI726619**	—	337
6,489	FNMA FNMS 04.000 CI727340**	—	203
5,796	FNMA FNMS 04.000 CI727374**	—	218
4,693	FNMA FNMS 04.000 CI727426**	—	199
2,041	FNMA FNMS 04.000 CI727436**	—	42
5,988	FNMA FNMS 04.000 CI728800**	—	211
15,939	FNMA FNMS 04.000 CI729263**	—	1,103
5,584	FNMA FNMS 04.000 CI729778**	—	209
34,039	FNMA FNMS 04.000 CI729780**	—	1,446
32,336	FNMA FNMS 04.000 CI730073**	—	1,019
79,284	FNMA FNMS 04.000 CI732243**	—	2,119
19,468	FNMA FNMS 04.000 CI735301**	—	1,174
9,985	FNMA FNMS 04.000 CI735456**	—	545
514,930	FNMA FNMS 04.000 CI735522**	—	25,078
3,281	FNMA FNMS 04.000 CI736278**	—	219
85,889	FNMA FNMS 04.000 CI736280**	—	3,574
7,004	FNMA FNMS 04.000 CI737905**	—	336
4,102	FNMA FNMS 04.000 CI738555**	—	279
4,266	FNMA FNMS 04.000 CI740442**	—	157
3,754	FNMA FNMS 04.000 CI740450**	—	114
11,157	FNMA FNMS 04.000 CI744295**	—	323
972	FNMA FNMS 04.000 CI745018**	—	53
62,682	FNMA FNMS 04.000 CI745454**	—	4,571
8,215	FNMA FNMS 04.000 CI749029**	—	371
3,283	FNMA FNMS 04.000 CI750927**	—	114
2,600	FNMA FNMS 04.000 CI752704**	—	129
11,075	FNMA FNMS 04.000 CI755513**	—	444
12,603	FNMA FNMS 04.000 CI761240**	—	397

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
31,399	FNMA FNMS 04.000 CI767088**	$ —	$ 1,536
19,613	FNMA FNMS 04.000 CI767097**	—	1,293
12,143	FNMA FNMS 04.000 CI777207**	—	585
24,611	FNMA FNMS 04.000 CI780979**	—	1,818
5,504	FNMA FNMS 04.000 CI888020**	—	266
10,860	FNMA FNMS 04.000 CI889092**	—	1,049
16,407	FNMA FNMS 04.000 CI889177**	—	1,573
775	FNMA FNMS 04.000 CI890135**	—	70
236,274	FNMA FNMS 04.000 CI931193**	—	24,611
14,921	FNMA FNMS 04.000 CI932801**	—	2,053
20,545	FNMA FNMS 04.000 CI976841**	—	1,333
11,842	FNMA FNMS 04.000 CI995081**	—	870
9,024	FNMA FNMS 04.000 CI995732**	—	788
3,692	FNMA FNMS 04.000 CI995940**	—	292
46,453	FNMA FNMS 04.000 CIAA1150**	—	7,459
7,924	FNMA FNMS 04.000 CIAA5297**	—	413
10,665	FNMA FNMS 04.000 CIAA5988**	—	1,472
1,141	FNMA FNMS 04.000 CIAA7242**	—	112
8,204	FNMA FNMS 04.000 CIAB1152**	—	1,418
17,423	FNMA FNMS 04.000 CIAB1368**	—	2,477
44,299	FNMA FNMS 04.000 CIAB1460**	—	7,264
81,309	FNMA FNMS 04.000 CIAB1609**	—	13,696
21,350	FNMA FNMS 04.000 CIAB3434**	—	3,278
54,493	FNMA FNMS 04.000 CIAB3498**	—	25,062
76,680	FNMA FNMS 04.000 CIAB3772**	—	30,192
10,300	FNMA FNMS 04.000 CIAC7934**	—	338
16,407	FNMA FNMS 04.000 CIAD3772**	—	2,242
1,153	FNMA FNMS 04.000 CIAE0637**	—	146
175,024	FNMA FNMS 04.000 CIAE0885**	—	27,095
342	FNMA FNMS 04.000 CIAE0968**	—	40
30,089	FNMA FNMS 04.000 CIAE1536**	—	954
16,791	FNMA FNMS 04.000 CIAE9127**	—	4,961
48,734	FNMA FNMS 04.000 CIAH0550**	—	22,663
67,546	FNMA FNMS 04.000 CIAH2843**	—	26,767
41,018	FNMA FNMS 04.000 CIAH4654**	—	6,734
22,557	FNMA FNMS 04.000 CIAH8159**	—	9,762
54,990	FNMA FNMS 04.000 CIAH9024**	—	27,972
32,526	FNMA FNMS 04.000 CIAH9025**	—	15,590
4,266	FNMA FNMS 04.000 CIAH9538**	—	1,490
8,696	FNMA FNMS 04.000 CIAI3337**	—	3,797
16,407	FNMA FNMS 04.000 CIAI5526**	—	7,605
38,480	FNMA FNMS 04.000 CIAI8865**	—	23,563

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
51,320	FNMA FNMS 04.000 CIAJ4312**	$ —	$ 25,425
24,611	FNMA FNMS 04.000 CIAK0200**	—	5,512
67,838	FNMA FNMS 04.000 CIAK0610**	—	28,864
45,656	FNMA FNMS 04.000 CIAK6882**	—	29,024
47,193	FNMA FNMS 04.000 CIAK9730**	—	24,212
21,663	FNMA FNMS 04.000 CIAL0092**	—	2,946
5,178	FNMA FNMS 04.000 CIAL0788**	—	930
60,242	FNMA FNMS 04.000 CIAO3008**	—	23,790
47,228	FNMA FNMS 04.000 CIAO6431**	—	23,868
50,142	FNMA FNMS 04.000 CIAO7986**	—	27,727
57,739	FNMA FNMS 04.000 CIAP0002**	—	27,982
26,646	FNMA FNMS 04.000 CIAS2476**	—	22,642
31,646	FNMA FNMS 04.000 CIAU6253**	—	28,496
28,779	FNMA FNMS 04.000 CIAV5399**	—	23,419
30,070	FNMA FNMS 04.000 CIAV7131**	—	25,620
24,981	FNMA FNMS 04.000 CIAW5439**	—	24,483
23,292	FNMA FNMS 04.000 CIAY1332**	—	23,960
41,018	FNMA FNMS 04.000 CIMA0390**	—	9,846
47,425	FNMA FNMS 04.000 CIMA1023**	—	24,608
8,756	FNMA FNMS 04.000 CJMA0642**	—	1,766
8,204	FNMA FNMS 04.000 CKAH9290**	—	1,766
139	FNMA FNMS 04.000 CL747530**	—	24
16,407	FNMA FNMS 04.000 CL932541**	—	5,518
27,670	FNMA FNMS 04.000 CLAA7030**	—	12,338
719	FNMA FNMS 04.000 CLAB1501**	—	211
57	FNMA FNMS 04.000 CLAB2266**	—	33
41,018	FNMA FNMS 04.000 CLAB2267**	—	23,095
5,578	FNMA FNMS 04.000 CLAB3267**	—	2,524
221	FNMA FNMS 04.000 CLAB3387**	—	92
16	FNMA FNMS 04.000 CLAB3416**	—	6
66	FNMA FNMS 04.000 CLAB3505**	—	36
1,395	FNMA FNMS 04.000 CLAB3993**	—	839
82	FNMA FNMS 04.000 CLAB4051**	—	54
1,641	FNMA FNMS 04.000 CLAB4059**	—	940
164	FNMA FNMS 04.000 CLAB4115**	—	61
74	FNMA FNMS 04.000 CLAB4449**	—	38
156	FNMA FNMS 04.000 CLAB4524**	—	66
13,609	FNMA FNMS 04.000 CLAB4618**	—	9,119
4,192	FNMA FNMS 04.000 CLAB4955**	—	3,202
2,543	FNMA FNMS 04.000 CLAB5192**	—	1,757
12,100	FNMA FNMS 04.000 CLAB5842**	—	12,211
12,305	FNMA FNMS 04.000 CLAC7249**	—	4,185

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
41	FNMA FNMS 04.000 CLAD8033**	$ —	$ 12
9,090	FNMA FNMS 04.000 CLAD9740**	—	6,214
21,206	FNMA FNMS 04.000 CLAE0216**	—	6,236
902	FNMA FNMS 04.000 CLAE0949**	—	370
8	FNMA FNMS 04.000 CLAE1020**	—	4
90	FNMA FNMS 04.000 CLAE1789**	—	25
25	FNMA FNMS 04.000 CLAE2847**	—	11
34,963	FNMA FNMS 04.000 CLAE4113**	—	15,698
3,396	FNMA FNMS 04.000 CLAE4192**	—	2,071
17,104	FNMA FNMS 04.000 CLAE5463**	—	5,081
26,563	FNMA FNMS 04.000 CLAE6090**	—	13,180
328	FNMA FNMS 04.000 CLAE6390**	—	194
115	FNMA FNMS 04.000 CLAE9263**	—	46
52,313	FNMA FNMS 04.000 CLAH0921**	—	24,474
13,598	FNMA FNMS 04.000 CLAH0943**	—	7,986
18,868	FNMA FNMS 04.000 CLAH2832**	—	10,953
65,423	FNMA FNMS 04.000 CLAH5282**	—	30,816
51,223	FNMA FNMS 04.000 CLAH5574**	—	29,173
10,771	FNMA FNMS 04.000 CLAH6409**	—	7,500
1,784	FNMA FNMS 04.000 CLAH6783**	—	796
1,477	FNMA FNMS 04.000 CLAI0857**	—	850
49	FNMA FNMS 04.000 CLAI1853**	—	22
74	FNMA FNMS 04.000 CLAI8218**	—	29
30,723	FNMA FNMS 04.000 CLAI9124**	—	27,756
164	FNMA FNMS 04.000 CLAJ0253**	—	74
15,177	FNMA FNMS 04.000 CLAJ0794**	—	8,859
29,000	FNMA FNMS 04.000 CLAJ0795**	—	9,558
24,372	FNMA FNMS 04.000 CLAJ1951**	—	13,283
2,502	FNMA FNMS 04.000 CLAJ2786**	—	2,072
25	FNMA FNMS 04.000 CLAJ3718**	—	10
130	FNMA FNMS 04.000 CLAJ3782**	—	84
28,902	FNMA FNMS 04.000 CLAJ3784**	—	18,660
8	FNMA FNMS 04.000 CLAJ4016**	—	4
107	FNMA FNMS 04.000 CLAJ4052**	—	40
63,073	FNMA FNMS 04.000 CLAJ4190**	—	38,913
82	FNMA FNMS 04.000 CLAJ4557**	—	53
164	FNMA FNMS 04.000 CLAJ4726**	—	58
14,446	FNMA FNMS 04.000 CLAJ5299**	—	10,139
14,652	FNMA FNMS 04.000 CLAJ5300**	—	9,525
74	FNMA FNMS 04.000 CLAJ5301**	—	45
33	FNMA FNMS 04.000 CLAJ5385**	—	20
65,386	FNMA FNMS 04.000 CLAJ5777**	—	33,444

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
8	FNMA FNMS 04.000 CLAJ6167**	$ —	$ 4
36,914	FNMA FNMS 04.000 CLAJ7023**	—	22,850
6,645	FNMA FNMS 04.000 CLAJ7686**	—	4,318
49	FNMA FNMS 04.000 CLAJ8067**	—	22
57	FNMA FNMS 04.000 CLAJ8345**	—	30
1,651	FNMA FNMS 04.000 CLAJ8710**	—	1,336
1,651	FNMA FNMS 04.000 CLAJ9463**	—	866
5,102	FNMA FNMS 04.000 CLAK0684**	—	3,364
82	FNMA FNMS 04.000 CLAK0685**	—	41
1,805	FNMA FNMS 04.000 CLAK0819**	—	1,149
8	FNMA FNMS 04.000 CLAK3670**	—	4
82	FNMA FNMS 04.000 CLAK6743**	—	41
41,733	FNMA FNMS 04.000 CLAK9442**	—	29,724
33	FNMA FNMS 04.000 CLAK9445**	—	16
9,959	FNMA FNMS 04.000 CLAL0194**	—	6,078
2,666	FNMA FNMS 04.000 CLAL0245**	—	1,643
197	FNMA FNMS 04.000 CLAL0789**	—	108
74	FNMA FNMS 04.000 CLAL0935**	—	30
13,126	FNMA FNMS 04.000 CLAL1193**	—	7,059
41	FNMA FNMS 04.000 CLAL1700**	—	20
402	FNMA FNMS 04.000 CLAL1948**	—	277
221	FNMA FNMS 04.000 CLAL1949**	—	124
33	FNMA FNMS 04.000 CLAL2118**	—	16
11,485	FNMA FNMS 04.000 CLAL2374**	—	7,911
66	FNMA FNMS 04.000 CLAL3424**	—	46
48,385	FNMA FNMS 04.000 CLAL3691**	—	40,424
26,434	FNMA FNMS 04.000 CLAL4452**	—	22,204
24,507	FNMA FNMS 04.000 CLAL4686**	—	19,784
456	FNMA FNMS 04.000 CLAL5423**	—	395
1,231	FNMA FNMS 04.000 CLAL6602**	—	1,139
2,190	FNMA FNMS 04.000 CLAL6745**	—	2,131
1,296	FNMA FNMS 04.000 CLAL7206**	—	1,319
37,966	FNMA FNMS 04.000 CLAL7427**	—	39,766
98	FNMA FNMS 04.000 CLAO0309**	—	50
10,185	FNMA FNMS 04.000 CLAO2433**	—	7,455
20,920	FNMA FNMS 04.000 CLAO3350**	—	15,620
13	FNMA FNMS 04.000 CLAP1753**	—	10
41,177	FNMA FNMS 04.000 CLAP3089**	—	32,972
47,581	FNMA FNMS 04.000 CLAP5113**	—	36,824
139	FNMA FNMS 04.000 CLAP5977**	—	103
10	FNMA FNMS 04.000 CLAP6859**	—	6
137	FNMA FNMS 04.000 CLAQ0507**	—	96

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
33	FNMA FNMS 04.000 CLAQ1296**	$ —	$ 24
82	FNMA FNMS 04.000 CLAQ2148**	—	54
16	FNMA FNMS 04.000 CLAQ4554**	—	13
25,536	FNMA FNMS 04.000 CLAQ8159**	—	12,316
52,809	FNMA FNMS 04.000 CLAS0222**	—	45,853
1,854	FNMA FNMS 04.000 CLAS0232**	—	1,413
139	FNMA FNMS 04.000 CLAS0317**	—	91
24,857	FNMA FNMS 04.000 CLAS0358**	—	21,633
90	FNMA FNMS 04.000 CLAS0415**	—	74
4,102	FNMA FNMS 04.000 CLAS0531**	—	3,570
41,018	FNMA FNMS 04.000 CLAS1032**	—	36,937
57	FNMA FNMS 04.000 CLAS1121**	—	35
49,221	FNMA FNMS 04.000 CLAS1815**	—	45,210
80,006	FNMA FNMS 04.000 CLAS3713**	—	69,340
2,496	FNMA FNMS 04.000 CLAS3907**	—	2,174
2,190	FNMA FNMS 04.000 CLAS4168**	—	1,920
394	FNMA FNMS 04.000 CLAS4169**	—	354
1,437	FNMA FNMS 04.000 CLAS4183**	—	1,290
2,164	FNMA FNMS 04.000 CLAS4630**	—	2,042
14,419	FNMA FNMS 04.000 CLAS4716**	—	13,919
22,053	FNMA FNMS 04.000 CLAS5598**	—	22,913
2,061	FNMA FNMS 04.000 CLAS5840**	—	2,175
51,110	FNMA FNMS 04.000 CLAS6224**	—	53,188
23,479	FNMA FNMS 04.000 CLAS6283**	—	25,018
14,797	FNMA FNMS 04.000 CLAS6315**	—	15,678
99,831	FNMA FNMS 04.000 CLAS6356**	—	106,017
33,769	FNMA FNMS 04.000 CLAT1616**	—	26,277
13,987	FNMA FNMS 04.000 CLAT2733**	—	11,860
33	FNMA FNMS 04.000 CLAU3751**	—	27
148	FNMA FNMS 04.000 CLAU4293**	—	102
180	FNMA FNMS 04.000 CLAU5069**	—	139
94	FNMA FNMS 04.000 CLAU5209**	—	51
1,616	FNMA FNMS 04.000 CLAU5874**	—	1,388
66	FNMA FNMS 04.000 CLAU6657**	—	46
11,690	FNMA FNMS 04.000 CLAU6857**	—	10,263
19,085	FNMA FNMS 04.000 CLAU6998**	—	15,860
164	FNMA FNMS 04.000 CLAU7303**	—	147
4,643	FNMA FNMS 04.000 CLAU7304**	—	3,840
82	FNMA FNMS 04.000 CLAU8403**	—	77
3,692	FNMA FNMS 04.000 CLAU9029**	—	3,443
49	FNMA FNMS 04.000 CLAV2422**	—	52
57,425	FNMA FNMS 04.000 CLAV2568**	—	49,423

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
10,416	FNMA FNMS 04.000 CLAV2736**	$ —	$ 10,743
28,507	FNMA FNMS 04.000 CLAV3328**	—	25,371
6,413	FNMA FNMS 04.000 CLAV3718**	—	5,773
10,185	FNMA FNMS 04.000 CLAV6154**	—	8,609
56,604	FNMA FNMS 04.000 CLAV7765**	—	48,511
49	FNMA FNMS 04.000 CLAV7992**	—	39
53,197	FNMA FNMS 04.000 CLAW0282**	—	48,073
164	FNMA FNMS 04.000 CLAW0569**	—	154
37	FNMA FNMS 04.000 CLAW0926**	—	26
23,981	FNMA FNMS 04.000 CLAW0985**	—	24,079
143	FNMA FNMS 04.000 CLAW1010**	—	110
17,151	FNMA FNMS 04.000 CLAW1110**	—	17,779
3,076	FNMA FNMS 04.000 CLAW2747**	—	2,698
14,069	FNMA FNMS 04.000 CLAW3616**	—	13,197
74	FNMA FNMS 04.000 CLAW4252**	—	77
45	FNMA FNMS 04.000 CLAW4690**	—	36
98	FNMA FNMS 04.000 CLAW5219**	—	84
188	FNMA FNMS 04.000 CLAW6624**	—	168
21,301	FNMA FNMS 04.000 CLAW7186**	—	20,078
9,887	FNMA FNMS 04.000 CLAW7194**	—	10,403
16,648	FNMA FNMS 04.000 CLAW7977**	—	15,686
25	FNMA FNMS 04.000 CLAW8408**	—	20
27,396	FNMA FNMS 04.000 CLAX1353**	—	24,760
47,328	FNMA FNMS 04.000 CLAX1646**	—	48,612
14,804	FNMA FNMS 04.000 CLAX2907**	—	15,556
25,181	FNMA FNMS 04.000 CLAX3073**	—	23,634
9,464	FNMA FNMS 04.000 CLAX3080**	—	7,894
418	FNMA FNMS 04.000 CLAX3195**	—	380
8,959	FNMA FNMS 04.000 CLAX4657**	—	9,367
517	FNMA FNMS 04.000 CLAX4887**	—	467
166	FNMA FNMS 04.000 CLAX5847**	—	147
43,257	FNMA FNMS 04.000 CLAX6985**	—	42,667
49	FNMA FNMS 04.000 CLAX6989**	—	47
41,386	FNMA FNMS 04.000 CLAX7717**	—	40,944
14,954	FNMA FNMS 04.000 CLAX8322**	—	13,954
107	FNMA FNMS 04.000 CLAX8546**	—	92
9,956	FNMA FNMS 04.000 CLAX8623**	—	9,413
57	FNMA FNMS 04.000 CLAX8987**	—	60
11,190	FNMA FNMS 04.000 CLAX9026**	—	9,965
16,999	FNMA FNMS 04.000 CLAX9394**	—	16,391
123	FNMA FNMS 04.000 CLAY0201**	—	114
10,334	FNMA FNMS 04.000 CLAY0245**	—	10,844

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
55	FNMA FNMS 04.000 CLAY0404**	$ —	$ 58
24,771	FNMA FNMS 04.000 CLAY0470**	—	25,922
12,062	FNMA FNMS 04.000 CLAY2358**	—	12,786
12,352	FNMA FNMS 04.000 CLAY2400**	—	12,915
28,605	FNMA FNMS 04.000 CLAY2663**	—	29,966
27,691	FNMA FNMS 04.000 CLAY2664**	—	26,563
13,017	FNMA FNMS 04.000 CLAY2964**	—	13,767
13,658	FNMA FNMS 04.000 CLAY2992**	—	14,432
12,324	FNMA FNMS 04.000 CLAY3040**	—	12,243
8,881	FNMA FNMS 04.000 CLAY3707**	—	9,305
30,153	FNMA FNMS 04.000 CLAY3958**	—	28,520
123	FNMA FNMS 04.000 CLAY4359**	—	123
15,196	FNMA FNMS 04.000 CLAY4616**	—	16,068
27,478	FNMA FNMS 04.000 CLAY5197**	—	28,953
25,607	FNMA FNMS 04.000 CLAY5366**	—	24,168
20,197	FNMA FNMS 04.000 CLAY5898**	—	21,328
17,368	FNMA FNMS 04.000 CLAY6012**	—	18,346
28,015	FNMA FNMS 04.000 CLAY6930**	—	29,508
12,451	FNMA FNMS 04.000 CLAY7170**	—	13,160
8,385	FNMA FNMS 04.000 CLAY7649**	—	8,886
18,608	FNMA FNMS 04.000 CLAY7786**	—	19,784
8,231	FNMA FNMS 04.000 CLAY7835**	—	8,669
42,126	FNMA FNMS 04.000 CLAY8098**	—	43,752
156	FNMA FNMS 04.000 CLAY8351**	—	164
55	FNMA FNMS 04.000 CLAY8468**	—	59
28,385	FNMA FNMS 04.000 CLAY9295**	—	29,898
8,722	FNMA FNMS 04.000 CLAY9361**	—	9,238
10,001	FNMA FNMS 04.000 CLAY9551**	—	9,627
11,052	FNMA FNMS 04.000 CLAY9682**	—	11,690
15,490	FNMA FNMS 04.000 CLAY9715**	—	15,509
10,860	FNMA FNMS 04.000 CLAY9915**	—	11,552
12,236	FNMA FNMS 04.000 CLAZ0266**	—	12,424
20,023	FNMA FNMS 04.000 CLAZ0272**	—	21,292
28,147	FNMA FNMS 04.000 CLAZ0326**	—	30,002
22,465	FNMA FNMS 04.000 CLAZ0330**	—	23,921
16,197	FNMA FNMS 04.000 CLAZ0569**	—	17,240
8,426	FNMA FNMS 04.000 CLAZ0639**	—	8,912
8,292	FNMA FNMS 04.000 CLAZ0650**	—	8,810
21,105	FNMA FNMS 04.000 CLAZ0982**	—	22,358
23,791	FNMA FNMS 04.000 CLAZ1241**	—	25,228
7,016	FNMA FNMS 04.000 CLAZ1494**	—	7,437
28,820	FNMA FNMS 04.000 CLAZ1736**	—	30,396

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
25,427	FNMA FNMS 04.000 CLAZ1778**	$ —	$ 26,808
19,662	FNMA FNMS 04.000 CLAZ1814**	—	20,816
254	FNMA FNMS 04.000 CLAZ1870**	—	261
17,929	FNMA FNMS 04.000 CLAZ2615**	—	19,056
9,011	FNMA FNMS 04.000 CLAZ2735**	—	9,553
1,585	FNMA FNMS 04.000 CLAZ2981**	—	1,669
33,464	FNMA FNMS 04.000 CLAZ3175**	—	33,411
9,712	FNMA FNMS 04.000 CLAZ3481**	—	10,304
10,825	FNMA FNMS 04.000 CLAZ3505**	—	11,491
12,792	FNMA FNMS 04.000 CLAZ3611**	—	13,533
14,816	FNMA FNMS 04.000 CLAZ4030**	—	15,660
8,569	FNMA FNMS 04.000 CLAZ4182**	—	8,549
17,317	FNMA FNMS 04.000 CLAZ4342**	—	18,304
229,129	FNMA FNMS 04.000 CLAZ4350**	—	232,443
5,461	FNMA FNMS 04.000 CLAZ4420**	—	5,756
8,832	FNMA FNMS 04.000 CLAZ4539**	—	9,369
36,486	FNMA FNMS 04.000 CLAZ4628**	—	38,676
21,487	FNMA FNMS 04.000 CLAZ4647**	—	22,683
21,375	FNMA FNMS 04.000 CLAZ4649**	—	22,590
23,388	FNMA FNMS 04.000 CLAZ4821**	—	24,683
8,523	FNMA FNMS 04.000 CLAZ4841**	—	9,067
12,596	FNMA FNMS 04.000 CLAZ4997**	—	13,379
21,731	FNMA FNMS 04.000 CLAZ5317**	—	22,928
24,405	FNMA FNMS 04.000 CLAZ5401**	—	25,890
11,206	FNMA FNMS 04.000 CLAZ5443**	—	11,907
27,449	FNMA FNMS 04.000 CLAZ5526**	—	28,952
27,322	FNMA FNMS 04.000 CLAZ5552**	—	27,720
1,969	FNMA FNMS 04.000 CLAZ5636**	—	1,995
41,499	FNMA FNMS 04.000 CLAZ5640**	—	43,663
40,454	FNMA FNMS 04.000 CLAZ5645**	—	41,945
28,078	FNMA FNMS 04.000 CLAZ5952**	—	29,735
4,102	FNMA FNMS 04.000 CLAZ5995**	—	4,327
21,710	FNMA FNMS 04.000 CLAZ6087**	—	23,056
8,910	FNMA FNMS 04.000 CLAZ6528**	—	9,474
16,126	FNMA FNMS 04.000 CLAZ6542**	—	17,129
25,940	FNMA FNMS 04.000 CLAZ6887**	—	27,440
16,627	FNMA FNMS 04.000 CLAZ6901**	—	17,611
26,983	FNMA FNMS 04.000 CLAZ6942**	—	28,509
21,529	FNMA FNMS 04.000 CLAZ7018**	—	23,027
8,825	FNMA FNMS 04.000 CLAZ7021**	—	9,337
19,323	FNMA FNMS 04.000 CLAZ7658**	—	20,523
7	FNMA FNMS 04.000 CLAZ8149**	—	7

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
22,325	FNMA FNMS 04.000 CLAZ8394**	$ —	$ 23,702
24,656	FNMA FNMS 04.000 CLAZ8480**	—	26,349
30,611	FNMA FNMS 04.000 CLAZ8575**	—	28,085
29,132	FNMA FNMS 04.000 CLAZ8659**	—	30,857
33,773	FNMA FNMS 04.000 CLAZ8672**	—	35,819
13,432	FNMA FNMS 04.000 CLAZ8762**	—	14,279
22,199	FNMA FNMS 04.000 CLAZ8789**	—	23,483
93,342	FNMA FNMS 04.000 CLAZ8792**	—	95,997
16,403	FNMA FNMS 04.000 CLAZ9006**	—	17,486
2,871	FNMA FNMS 04.000 CLAZ9154**	—	3,032
1,271	FNMA FNMS 04.000 CLAZ9833**	—	1,343
4,065	FNMA FNMS 04.000 CLBA0089**	—	4,215
14,474	FNMA FNMS 04.000 CLBA0095**	—	15,415
8,701	FNMA FNMS 04.000 CLBA0103**	—	9,263
44,783	FNMA FNMS 04.000 CLBA0108**	—	47,318
32,848	FNMA FNMS 04.000 CLBA0975**	—	34,781
25,887	FNMA FNMS 04.000 CLBA1032**	—	27,429
23,793	FNMA FNMS 04.000 CLBA1108**	—	25,276
29,280	FNMA FNMS 04.000 CLBA1412**	—	31,014
25,866	FNMA FNMS 04.000 CLBA1460**	—	27,500
23,726	FNMA FNMS 04.000 CLBA1476**	—	25,358
28,474	FNMA FNMS 04.000 CLBA1483**	—	30,432
28,506	FNMA FNMS 04.000 CLBA1484**	—	30,396
4,697	FNMA FNMS 04.000 CLBA1591**	—	4,969
9,991	FNMA FNMS 04.000 CLBA1626**	—	10,715
9,170	FNMA FNMS 04.000 CLBA1692**	—	9,717
9,537	FNMA FNMS 04.000 CLBA1697**	—	10,088
2,966	FNMA FNMS 04.000 CLBA1737**	—	3,168
46,522	FNMA FNMS 04.000 CLBA2019**	—	49,285
25,427	FNMA FNMS 04.000 CLBA2287**	—	27,195
459	FNMA FNMS 04.000 CLBA2556**	—	489
9,034	FNMA FNMS 04.000 CLBA2605**	—	9,603
17,897	FNMA FNMS 04.000 CLBA2646**	—	19,168
11,551	FNMA FNMS 04.000 CLBA2652**	—	12,276
9,210	FNMA FNMS 04.000 CLBA2710**	—	9,764
28,159	FNMA FNMS 04.000 CLBA2757**	—	30,146
1,673	FNMA FNMS 04.000 CLBA2936**	—	1,769
37,217	FNMA FNMS 04.000 CLBA2984**	—	39,548
4,102	FNMA FNMS 04.000 CLBA3075**	—	4,351
25,590	FNMA FNMS 04.000 CLBA3311**	—	27,349
27,187	FNMA FNMS 04.000 CLBA3323**	—	29,034
26,482	FNMA FNMS 04.000 CLBA3534**	—	28,188

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
7,050	FNMA FNMS 04.000 CLBA3567**	$ —	$ 7,467
21,497	FNMA FNMS 04.000 CLBA3584**	—	22,922
13,268	FNMA FNMS 04.000 CLBA3712**	—	14,082
10,678	FNMA FNMS 04.000 CLBA3738**	—	11,352
21,075	FNMA FNMS 04.000 CLBA4382**	—	22,392
56,487	FNMA FNMS 04.000 CLBA4510**	—	59,829
168,921	FNMA FNMS 04.000 CLBA4721**	—	178,962
22,417	FNMA FNMS 04.000 CLBA4917**	—	23,897
25,350	FNMA FNMS 04.000 CLBA5117**	—	26,948
7,542	FNMA FNMS 04.000 CLBA5330**	—	7,988
22,650	FNMA FNMS 04.000 CLBA5336**	—	24,291
21,446	FNMA FNMS 04.000 CLBA5338**	—	22,920
22,180	FNMA FNMS 04.000 CLBA5833**	—	23,562
20,709	FNMA FNMS 04.000 CLBA6274**	—	21,966
24,710	FNMA FNMS 04.000 CLBA6401**	—	26,378
1,241	FNMA FNMS 04.000 CLBA6596**	—	1,317
28,032	FNMA FNMS 04.000 CLBA6604**	—	29,981
26,475	FNMA FNMS 04.000 CLBA6677**	—	28,262
23,946	FNMA FNMS 04.000 CLBA6678**	—	25,534
28,017	FNMA FNMS 04.000 CLBA6754**	—	29,874
23,457	FNMA FNMS 04.000 CLBA7076**	—	25,041
28,645	FNMA FNMS 04.000 CLBC0332**	—	30,614
14,723	FNMA FNMS 04.000 CLBC0391**	—	15,635
23,864	FNMA FNMS 04.000 CLBC0437**	—	25,343
22,256	FNMA FNMS 04.000 CLBC0482**	—	23,676
22,748	FNMA FNMS 04.000 CLBC0485**	—	24,158
24,611	FNMA FNMS 04.000 CLBC0571**	—	26,101
28,098	FNMA FNMS 04.000 CLBC1066**	—	29,995
8	FNMA FNMS 04.000 CLMA0699**	—	4
49	FNMA FNMS 04.000 CLMA0907**	—	23
271	FNMA FNMS 04.000 CLMA1028**	—	155
17	FNMA FNMS 04.000 CLMA1822**	—	12
155	FNMA FNMS 04.000 CLMA1920**	—	115
90	FNMA FNMS 04.000 CLMA2190**	—	88
26,503	FNMA FNMS 04.000 CLMA2405**	—	27,700
70,592	FNMA FNMS 04.000 CLMA2484**	—	74,752
148	FNMA FNMS 04.000 CLMB0221**	—	112
3,395	FNMA FNMS 04.000 CN930984**	—	262
6,624	FNMA FNMS 04.000 CN935986**	—	940
2,408	FNMA FNMS 04.000 CNAL4163**	—	1,135
19,313	FNMA FNMS 04.000 CNMA0027**	—	1,395
124,523	FNMA FNMS 04.000 CNMA0045**	—	9,935

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,791	FNMA FNMS 04.000 CNMA0099**	$ —	$ 138
6,349	FNMA FNMS 04.000 CNMA0203**	—	676
11,412	FNMA FNMS 04.000 CNMA0235**	—	1,141
41,018	FNMA FNMS 04.000 CNMA0298**	—	4,398
4,364	FNMA FNMS 04.000 CNMA0459**	—	653
7,546	FNMA FNMS 04.000 CNMA0688**	—	1,616
861	FNMA FNMS 04.000 CNMA0741**	—	216
2,448	FNMA FNMS 04.000 CNMA0772**	—	617
2,850	FNMA FNMS 04.000 CNMA0835**	—	817
9,169	FNMA FNMS 04.000 CNMA0893**	—	3,412
2,221	FNMA FNMS 04.000 CNMA0924**	—	660
50,585	FNMA FNMS 04.000 CNMA1152**	—	25,704
246	FNMA FNMS 04.000 CNMA1953**	—	215
2,010	FNMA FNMS 04.000 CRAB9615**	—	1,667
33,050	FNMA FNMS 04.000 CRAP4713**	—	27,761
14,766	FNMA FNMS 04.000 CRAP9766**	—	12,837
27,440	FNMA FNMS 04.000 CRAW0367**	—	28,056
30,070	FNMA FNMS 04.000 CRAW3300**	—	30,774
23,123	FNMA FNMS 04.000 CRAY1658**	—	24,377
1,231	FNMA FNMS 04.000 CT255367**	—	100
6,112	FNMA FNMS 04.000 CTAL5119**	—	5,479
34,359	FNMA FNMS 04.000 CTAS0733**	—	25,478
39,297	FNMA FNMS 04.000 CTAS1809**	—	35,581
21,958	FNMA FNMS 04.000 CTAS1810**	—	21,104
22,356	FNMA FNMS 04.000 CTAS1811**	—	19,138
30,650	FNMA FNMS 04.000 CTAS2207**	—	29,075
22,785	FNMA FNMS 04.000 CTAS2419**	—	21,159
38,013	FNMA FNMS 04.000 CTAS2420**	—	34,864
55,489	FNMA FNMS 04.000 CTAS2529**	—	52,184
14,739	FNMA FNMS 04.000 CTAS3330**	—	14,401
43,203	FNMA FNMS 04.000 CTAS3674**	—	38,357
43,976	FNMA FNMS 04.000 CTAS6049**	—	46,543
34,245	FNMA FNMS 04.000 CTAS6050**	—	36,444
45,539	FNMA FNMS 04.000 CTAS6051**	—	48,131
44,680	FNMA FNMS 04.000 CTAS6253**	—	47,726
16,600	FNMA FNMS 04.000 CTAS6254**	—	17,695
22,876	FNMA FNMS 04.000 CTAU5720**	—	20,171
25,113	FNMA FNMS 04.000 CTAU5900**	—	23,487
19,088	FNMA FNMS 04.000 CTAU5905**	—	18,046
17,200	FNMA FNMS 04.000 CTAU6851**	—	13,681
18,146	FNMA FNMS 04.000 CTAU8026**	—	11,955
20,798	FNMA FNMS 04.000 CTAU8530**	—	18,425

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
26,482	FNMA FNMS 04.000 CTAU8590**	$ —	$ 25,519
18,168	FNMA FNMS 04.000 CTAV1348**	—	15,548
24,703	FNMA FNMS 04.000 CTAV5702**	—	23,659
21,747	FNMA FNMS 04.000 CTAV5703**	—	18,499
36,108	FNMA FNMS 04.000 CTAV6113**	—	29,352
27,688	FNMA FNMS 04.000 CTAW3938**	—	25,135
22,257	FNMA FNMS 04.000 CTAW5163**	—	21,688
49,742	FNMA FNMS 04.000 CTAW5164**	—	47,516
27,912	FNMA FNMS 04.000 CTAW8238**	—	27,236
18,538	FNMA FNMS 04.000 CTAX9255**	—	19,299
12,492	FNMA FNMS 04.000 CTAX9256**	—	11,938
38,030	FNMA FNMS 04.000 CTAY1662**	—	38,761
10,662	FNMA FNMS 04.000 CTAY1690**	—	11,133
8,696	FNMA FNMS 04.000 CTAY1691**	—	9,100
42,508	FNMA FNMS 04.000 CTAY3906**	—	44,267
19,757	FNMA FNMS 04.000 CTAY3925**	—	19,888
29,744	FNMA FNMS 04.000 CTAY3971**	—	30,918
20,757	FNMA FNMS 04.000 CTAY9268**	—	21,050
16,306	FNMA FNMS 04.000 CTAY9269**	—	17,145
9,657	FNMA FNMS 04.000 CTAZ0550**	—	10,312
17,903	FNMA FNMS 04.000 CTAZ1626**	—	19,043
16,599	FNMA FNMS 04.000 CTAZ1627**	—	17,702
34,694	FNMA FNMS 04.000 CTAZ2062**	—	36,789
21,758	FNMA FNMS 04.000 CTAZ2063**	—	23,167
26,755	FNMA FNMS 04.000 CTAZ2066**	—	28,552
13,729	FNMA FNMS 04.000 CTAZ3158**	—	14,645
21,823	FNMA FNMS 04.000 CTAZ4607**	—	23,066
45,712	FNMA FNMS 04.000 CTAZ5570**	—	48,727
43,058	FNMA FNMS 04.000 CTAZ5572**	—	45,791
11,762	FNMA FNMS 04.000 CTAZ8804**	—	12,523
8,903	FNMA FNMS 04.000 CTBA0453**	—	9,514
24,387	FNMA FNMS 04.000 CTBA1037**	—	26,043
29,450	FNMA FNMS 04.000 CTBA1081**	—	31,517
11,661	FNMA FNMS 04.000 CTBA1082**	—	12,471
28,190	FNMA FNMS 04.000 CTBA3505**	—	30,124
11,517	FNMA FNMS 04.000 CTBC0373**	—	12,350
17,354	FNMA FNMS 04.000 CTBC0375**	—	18,594
14,329	FNMA FNMS 04.000 CTBC0466**	—	15,383
6,603	FNMA FNMS 04.000 CTMA0299**	—	1,041
16,407	FNMA FNMS 04.000 CTMA0563**	—	4,182
65,027	FNMA FNMS 04.000 CTMA0641**	—	24,577
30,138	FNMA FNMS 04.000 CTMA1630**	—	22,760

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
164	FNMA FNMS 04.000 CTMA2310**	$ —	$ 167
8	FNMA FNMS 04.000 CTMA2399**	—	9
29,173	FNMA FNMS 04.000 CVMA1736**	—	24,013
5,509	FNMA FNMS 04.500 CI254720**	—	129
1,107	FNMA FNMS 04.500 CI254759**	—	28
16,407	FNMA FNMS 04.500 CI255031**	—	687
80	FNMA FNMS 04.500 CI555704**	—	3
37,889	FNMA FNMS 04.500 CI660880**	—	966
14,066	FNMA FNMS 04.500 CI665168**	—	508
48,370	FNMA FNMS 04.500 CI684641**	—	1,602
29,928	FNMA FNMS 04.500 CI689623**	—	694
23,432	FNMA FNMS 04.500 CI692222**	—	553
12,305	FNMA FNMS 04.500 CI695402**	—	566
1,346	FNMA FNMS 04.500 CI695849**	—	32
16,407	FNMA FNMS 04.500 CI695905**	—	436
2,991	FNMA FNMS 04.500 CI695918**	—	64
548	FNMA FNMS 04.500 CI697602**	—	22
4,802	FNMA FNMS 04.500 CI699670**	—	147
2,618	FNMA FNMS 04.500 CI702566**	—	69
8,894	FNMA FNMS 04.500 CI705069**	—	287
26,387	FNMA FNMS 04.500 CI705243**	—	1,022
42,537	FNMA FNMS 04.500 CI705666**	—	965
34,865	FNMA FNMS 04.500 CI707548**	—	753
938,569	FNMA FNMS 04.500 CI709908**	—	24,989
81	FNMA FNMS 04.500 CI710701**	—	3
4,225	FNMA FNMS 04.500 CI720393**	—	186
272	FNMA FNMS 04.500 CI720426**	—	11
12,694	FNMA FNMS 04.500 CI720430**	—	312
9,639	FNMA FNMS 04.500 CI723799**	—	195
8,204	FNMA FNMS 04.500 CI725352**	—	324
6,496	FNMA FNMS 04.500 CI725445**	—	279
6,129	FNMA FNMS 04.500 CI725797**	—	168
67,335	FNMA FNMS 04.500 CI726291**	—	2,360
273	FNMA FNMS 04.500 CI728869**	—	11
6,314	FNMA FNMS 04.500 CI729946**	—	383
8,203	FNMA FNMS 04.500 CI734693**	—	193
88	FNMA FNMS 04.500 CI735990**	—	5
90	FNMA FNMS 04.500 CI744311**	—	3
9,024	FNMA FNMS 04.500 CI744909**	—	643
11,280	FNMA FNMS 04.500 CI745150**	—	585
6,153	FNMA FNMS 04.500 CI745272**	—	225
1,719	FNMA FNMS 04.500 CI745440**	—	99

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
8,703	FNMA FNMS 04.500 CI748438**	$ —	$ 517
1,899	FNMA FNMS 04.500 CI750074**	—	69
738	FNMA FNMS 04.500 CI750637**	—	52
8,278	FNMA FNMS 04.500 CI752715**	—	453
566	FNMA FNMS 04.500 CI754291**	—	27
6,569	FNMA FNMS 04.500 CI758581**	—	186
6,029	FNMA FNMS 04.500 CI774537**	—	233
11,321	FNMA FNMS 04.500 CI785497**	—	447
10	FNMA FNMS 04.500 CI813945**	—	1
649	FNMA FNMS 04.500 CI888133**	—	35
35,750	FNMA FNMS 04.500 CI889680**	—	2,407
546,972	FNMA FNMS 04.500 CI975572**	—	23,199
31,730	FNMA FNMS 04.500 CIAA7370**	—	3,205
77,690	FNMA FNMS 04.500 CIAC4864**	—	29,042
78,021	FNMA FNMS 04.500 CIAC5129**	—	27,345
2,641	FNMA FNMS 04.500 CIAC6685**	—	448
106,646	FNMA FNMS 04.500 CIAC8594**	—	17,982
30,378	FNMA FNMS 04.500 CIAD0117**	—	2,372
9,605	FNMA FNMS 04.500 CIAE7352**	—	3,306
51,563	FNMA FNMS 04.500 CIAE8239**	—	30,119
55,463	FNMA FNMS 04.500 CIAI1910**	—	29,719
28,835	FNMA FNMS 04.500 CIAI2368**	—	14,866
24,527	FNMA FNMS 04.500 CKAX3590**	—	25,145
13,837	FNMA FNMS 04.500 CKMA2160**	—	8,002
6,742	FNMA FNMS 04.500 CKMA2235**	—	6,989
1,752	FNMA FNMS 04.500 CL190404**	—	445
164	FNMA FNMS 04.500 CL357415**	—	18
156	FNMA FNMS 04.500 CL659496**	—	6
6,990	FNMA FNMS 04.500 CL732204**	—	275
1,529	FNMA FNMS 04.500 CL734312**	—	215
5,955	FNMA FNMS 04.500 CL734763**	—	1,014
156	FNMA FNMS 04.500 CL753188**	—	20
33	FNMA FNMS 04.500 CL771547**	—	5
41	FNMA FNMS 04.500 CL776770**	—	1
115	FNMA FNMS 04.500 CL816100**	—	10
189	FNMA FNMS 04.500 CL829583**	—	15
2,666	FNMA FNMS 04.500 CL835751**	—	167
6,563	FNMA FNMS 04.500 CL835760**	—	448
153,445	FNMA FNMS 04.500 CL889657**	—	25,809
41,018	FNMA FNMS 04.500 CL890604**	—	39,523
73,832	FNMA FNMS 04.500 CL920287**	—	12,107
223,268	FNMA FNMS 04.500 CL930672**	—	52,027

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
541	FNMA FNMS 04.500 CL930922**	$ —	$ 113
16,407	FNMA FNMS 04.500 CL931552**	—	5,456
145,185	FNMA FNMS 04.500 CL931555**	—	51,233
283	FNMA FNMS 04.500 CL931757**	—	130
8,765	FNMA FNMS 04.500 CL931791**	—	2,959
31,905	FNMA FNMS 04.500 CL931797**	—	12,219
21,175	FNMA FNMS 04.500 CL931987**	—	7,809
6,511	FNMA FNMS 04.500 CL931989**	—	2,815
11,659	FNMA FNMS 04.500 CL932127**	—	4,868
5,243	FNMA FNMS 04.500 CL932178**	—	1,808
236	FNMA FNMS 04.500 CL932179**	—	106
113,004	FNMA FNMS 04.500 CL932386**	—	39,968
189	FNMA FNMS 04.500 CL932474**	—	43
834	FNMA FNMS 04.500 CL934943**	—	509
4,619	FNMA FNMS 04.500 CL935301**	—	1,542
431	FNMA FNMS 04.500 CL935693**	—	176
20,509	FNMA FNMS 04.500 CL993203**	—	7,349
41	FNMA FNMS 04.500 CL995094**	—	5
5,742	FNMA FNMS 04.500 CL995372**	—	647
16,407	FNMA FNMS 04.500 CL995373**	—	1,415
3,552	FNMA FNMS 04.500 CL995676**	—	855
16,407	FNMA FNMS 04.500 CL995763**	—	2,412
164,071	FNMA FNMS 04.500 CLAA1061**	—	16,229
22,752	FNMA FNMS 04.500 CLAA4483**	—	3,710
1,296	FNMA FNMS 04.500 CLAA4584**	—	376
221	FNMA FNMS 04.500 CLAA5224**	—	41
18,637	FNMA FNMS 04.500 CLAA6988**	—	8,953
53,644	FNMA FNMS 04.500 CLAA7383**	—	17,606
1,509	FNMA FNMS 04.500 CLAA7681**	—	216
683	FNMA FNMS 04.500 CLAA7794**	—	391
404	FNMA FNMS 04.500 CLAA9060**	—	228
72,961	FNMA FNMS 04.500 CLAA9346**	—	27,531
162,430	FNMA FNMS 04.500 CLAA9890**	—	37,007
57	FNMA FNMS 04.500 CLAB0035**	—	8
154,433	FNMA FNMS 04.500 CLAB0526**	—	26,423
1,242,941	FNMA FNMS 04.500 CLAB0692**	—	395,350
3,660	FNMA FNMS 04.500 CLAB1047**	—	1,199
1,815	FNMA FNMS 04.500 CLAB1225**	—	935
386	FNMA FNMS 04.500 CLAB1248**	—	99
16,202	FNMA FNMS 04.500 CLAB1344**	—	6,998
894	FNMA FNMS 04.500 CLAB1389**	—	187
17,227	FNMA FNMS 04.500 CLAB1465**	—	7,930

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
29,103	FNMA FNMS 04.500 CLAB1703**	$ —	$ 25,331
21,474	FNMA FNMS 04.500 CLAB2467**	—	11,262
3,338	FNMA FNMS 04.500 CLAB2468**	—	1,710
48,738	FNMA FNMS 04.500 CLAB2480**	—	22,355
5,742	FNMA FNMS 04.500 CLAB2639**	—	3,089
11,895	FNMA FNMS 04.500 CLAB2697**	—	6,180
125,432	FNMA FNMS 04.500 CLAB2813**	—	36,428
163,661	FNMA FNMS 04.500 CLAB3194**	—	39,497
62,749	FNMA FNMS 04.500 CLAB3274**	—	25,911
218	FNMA FNMS 04.500 CLAB3312**	—	58
33	FNMA FNMS 04.500 CLAB3314**	—	8
98,805	FNMA FNMS 04.500 CLAB4317**	—	52,136
82	FNMA FNMS 04.500 CLAC0391**	—	14
596	FNMA FNMS 04.500 CLAC0767**	—	213
2,880	FNMA FNMS 04.500 CLAC1246**	—	1,480
6,339	FNMA FNMS 04.500 CLAC1579**	—	3,425
9,007	FNMA FNMS 04.500 CLAC2953**	—	1,885
22,150	FNMA FNMS 04.500 CLAC2968**	—	8,434
235	FNMA FNMS 04.500 CLAC3246**	—	129
330	FNMA FNMS 04.500 CLAC3310**	—	174
530	FNMA FNMS 04.500 CLAC5107**	—	231
125,303	FNMA FNMS 04.500 CLAC5400**	—	25,267
58,156	FNMA FNMS 04.500 CLAC5623**	—	26,268
1,148	FNMA FNMS 04.500 CLAC5843**	—	474
39,436	FNMA FNMS 04.500 CLAC7319**	—	24,122
2,297	FNMA FNMS 04.500 CLAC9547**	—	1,056
3,109	FNMA FNMS 04.500 CLAC9580**	—	788
5,123	FNMA FNMS 04.500 CLAD1050**	—	2,722
7,383	FNMA FNMS 04.500 CLAD1462**	—	4,272
4,769	FNMA FNMS 04.500 CLAD1593**	—	1,014
90	FNMA FNMS 04.500 CLAD2341**	—	24
115	FNMA FNMS 04.500 CLAD3808**	—	23
4,266	FNMA FNMS 04.500 CLAD4117**	—	1,793
3,824	FNMA FNMS 04.500 CLAD4119**	—	2,102
7,877	FNMA FNMS 04.500 CLAD4715**	—	3,177
26,866	FNMA FNMS 04.500 CLAD5051**	—	12,183
14,356	FNMA FNMS 04.500 CLAD5508**	—	7,185
2,525	FNMA FNMS 04.500 CLAD5510**	—	1,237
1,739	FNMA FNMS 04.500 CLAD6000**	—	956
2,194	FNMA FNMS 04.500 CLAD6051**	—	1,314
3,979	FNMA FNMS 04.500 CLAD6432**	—	883
6,358	FNMA FNMS 04.500 CLAD6938**	—	3,045

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
41,436	FNMA FNMS 04.500 CLAD6987**	$ —	$ 17,839
60,977	FNMA FNMS 04.500 CLAD7228**	—	22,215
1,635	FNMA FNMS 04.500 CLAD7330**	—	875
120,182	FNMA FNMS 04.500 CLAD8529**	—	29,356
9,282	FNMA FNMS 04.500 CLAD9160**	—	4,944
16,653	FNMA FNMS 04.500 CLAE0138**	—	3,870
2,338	FNMA FNMS 04.500 CLAE0826**	—	893
35,517	FNMA FNMS 04.500 CLAE3821**	—	18,057
16	FNMA FNMS 04.500 CLAE4103**	—	7
5,332	FNMA FNMS 04.500 CLAE4491**	—	2,264
16,612	FNMA FNMS 04.500 CLAE4532**	—	7,602
9,926	FNMA FNMS 04.500 CLAE4539**	—	4,041
31,255	FNMA FNMS 04.500 CLAE4868**	—	16,167
148	FNMA FNMS 04.500 CLAE5471**	—	45
12,743	FNMA FNMS 04.500 CLAE5909**	—	7,449
24,611	FNMA FNMS 04.500 CLAE6344**	—	12,059
156	FNMA FNMS 04.500 CLAE7536**	—	54
328	FNMA FNMS 04.500 CLAE7731**	—	106
41,018	FNMA FNMS 04.500 CLAE8219**	—	24,061
91,936	FNMA FNMS 04.500 CLAE8765**	—	26,899
16,202	FNMA FNMS 04.500 CLAE8778**	—	5,142
25	FNMA FNMS 04.500 CLAE9719**	—	14
623	FNMA FNMS 04.500 CLAH0057**	—	324
6,721	FNMA FNMS 04.500 CLAH0210**	—	4,015
22,150	FNMA FNMS 04.500 CLAH1144**	—	10,274
74	FNMA FNMS 04.500 CLAH1166**	—	33
7,679	FNMA FNMS 04.500 CLAH5583**	—	2,632
708	FNMA FNMS 04.500 CLAH5980**	—	189
172	FNMA FNMS 04.500 CLAH6231**	—	56
22,560	FNMA FNMS 04.500 CLAH6578**	—	7,083
28,097	FNMA FNMS 04.500 CLAH6788**	—	13,686
1,436	FNMA FNMS 04.500 CLAH6790**	—	499
48,161	FNMA FNMS 04.500 CLAH7196**	—	24,345
6,563	FNMA FNMS 04.500 CLAH8029**	—	1,474
500	FNMA FNMS 04.500 CLAH8090**	—	231
23,470	FNMA FNMS 04.500 CLAH8383**	—	2,595
3,331	FNMA FNMS 04.500 CLAH9054**	—	1,259
345	FNMA FNMS 04.500 CLAH9708**	—	205
164	FNMA FNMS 04.500 CLAH9946**	—	84
656	FNMA FNMS 04.500 CLAH9966**	—	153
4,512	FNMA FNMS 04.500 CLAI0140**	—	1,222
279	FNMA FNMS 04.500 CLAI0620**	—	100

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
6,153	FNMA FNMS 04.500 CLAI0656**	$ —	$ 2,121
5,948	FNMA FNMS 04.500 CLAI0897**	—	1,675
62	FNMA FNMS 04.500 CLAI1191**	—	30
1,066	FNMA FNMS 04.500 CLAI1320**	—	271
328	FNMA FNMS 04.500 CLAI1888**	—	92
1,066	FNMA FNMS 04.500 CLAI1961**	—	464
3,372	FNMA FNMS 04.500 CLAI1969**	—	1,720
2,133	FNMA FNMS 04.500 CLAI2432**	—	1,162
24,611	FNMA FNMS 04.500 CLAI2465**	—	14,585
8,819	FNMA FNMS 04.500 CLAI2472**	—	2,879
29,533	FNMA FNMS 04.500 CLAI2626**	—	14,337
1,025	FNMA FNMS 04.500 CLAI2630**	—	215
799	FNMA FNMS 04.500 CLAI2634**	—	122
3,076	FNMA FNMS 04.500 CLAI2664**	—	458
320	FNMA FNMS 04.500 CLAI3115**	—	76
8,435	FNMA FNMS 04.500 CLAI3505**	—	4,727
205	FNMA FNMS 04.500 CLAI3506**	—	97
57,425	FNMA FNMS 04.500 CLAI3507**	—	15,806
57	FNMA FNMS 04.500 CLAI3852**	—	20
46,145	FNMA FNMS 04.500 CLAI4815**	—	11,132
11,928	FNMA FNMS 04.500 CLAI4891**	—	3,410
12,100	FNMA FNMS 04.500 CLAI5011**	—	3,867
53,716	FNMA FNMS 04.500 CLAI5589**	—	28,848
6,563	FNMA FNMS 04.500 CLAI5629**	—	2,092
42,855	FNMA FNMS 04.500 CLAI7784**	—	12,656
4,172	FNMA FNMS 04.500 CLAI8488**	—	2,283
139	FNMA FNMS 04.500 CLAI9748**	—	64
96,466	FNMA FNMS 04.500 CLAI9851**	—	38,646
71,715	FNMA FNMS 04.500 CLAJ0698**	—	49,927
2,092	FNMA FNMS 04.500 CLAJ0764**	—	949
21,739	FNMA FNMS 04.500 CLAJ1219**	—	12,953
25	FNMA FNMS 04.500 CLAJ1415**	—	9
67,679	FNMA FNMS 04.500 CLAJ1676**	—	28,675
181	FNMA FNMS 04.500 CLAJ2790**	—	124
4,898	FNMA FNMS 04.500 CLAJ3142**	—	1,996
306	FNMA FNMS 04.500 CLAJ5649**	—	99
253	FNMA FNMS 04.500 CLAJ5699**	—	80
189	FNMA FNMS 04.500 CLAJ5905**	—	80
59,395	FNMA FNMS 04.500 CLAJ7670**	—	25,055
8,486	FNMA FNMS 04.500 CLAJ7696**	—	3,320
5,119	FNMA FNMS 04.500 CLAJ8203**	—	3,369
8,607	FNMA FNMS 04.500 CLAK2162**	—	8,609

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
2,674	FNMA FNMS 04.500 CLAK2818**	$ —	$ 1,407
16,569	FNMA FNMS 04.500 CLAK3784**	—	11,976
29,944	FNMA FNMS 04.500 CLAK4661**	—	27,428
25,936	FNMA FNMS 04.500 CLAK5715**	—	15,379
9,504	FNMA FNMS 04.500 CLAK6166**	—	1,917
19,345	FNMA FNMS 04.500 CLAK7451**	—	17,664
16,198	FNMA FNMS 04.500 CLAK9958**	—	11,559
16,094	FNMA FNMS 04.500 CLAL0054**	—	5,884
16	FNMA FNMS 04.500 CLAL0065**	—	6
156	FNMA FNMS 04.500 CLAL0145**	—	33
1,124	FNMA FNMS 04.500 CLAL0160**	—	379
57,786	FNMA FNMS 04.500 CLAL0393**	—	23,978
39,377	FNMA FNMS 04.500 CLAL0658**	—	12,460
26,941	FNMA FNMS 04.500 CLAL0759**	—	14,431
9,475	FNMA FNMS 04.500 CLAL0798**	—	5,313
1,403	FNMA FNMS 04.500 CLAL0822**	—	848
79,369	FNMA FNMS 04.500 CLAL0921**	—	19,879
2,461	FNMA FNMS 04.500 CLAL1319**	—	875
11,731	FNMA FNMS 04.500 CLAL1410**	—	5,357
42,453	FNMA FNMS 04.500 CLAL1430**	—	15,644
8,902	FNMA FNMS 04.500 CLAL1472**	—	3,141
1,050	FNMA FNMS 04.500 CLAL1568**	—	505
3,856	FNMA FNMS 04.500 CLAL1711**	—	2,142
24,611	FNMA FNMS 04.500 CLAL2034**	—	11,356
32,924	FNMA FNMS 04.500 CLAL2302**	—	17,839
9,639	FNMA FNMS 04.500 CLAL3414**	—	5,610
57	FNMA FNMS 04.500 CLAL3484**	—	37
74	FNMA FNMS 04.500 CLAL3519**	—	43
11,280	FNMA FNMS 04.500 CLAL4408**	—	9,245
952	FNMA FNMS 04.500 CLAL5213**	—	669
41	FNMA FNMS 04.500 CLAL5231**	—	27
16	FNMA FNMS 04.500 CLAL5369**	—	11
8,657	FNMA FNMS 04.500 CLAL5540**	—	8,418
23,804	FNMA FNMS 04.500 CLAL5998**	—	23,706
24,845	FNMA FNMS 04.500 CLAL7074**	—	26,301
1,134	FNMA FNMS 04.500 CLAL7662**	—	1,198
10,604	FNMA FNMS 04.500 CLAO0692**	—	3,989
8,227	FNMA FNMS 04.500 CLAO1235**	—	4,699
9,225	FNMA FNMS 04.500 CLAO1518**	—	9,395
14,426	FNMA FNMS 04.500 CLAO1587**	—	5,683
15,454	FNMA FNMS 04.500 CLAO1675**	—	9,653
9,383	FNMA FNMS 04.500 CLAO3239**	—	3,974

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
14,569	FNMA FNMS 04.500 CLAO3821**	$ —	$ 6,864
21,008	FNMA FNMS 04.500 CLAO3893**	—	7,946
19,168	FNMA FNMS 04.500 CLAO3895**	—	11,667
11,548	FNMA FNMS 04.500 CLAO4337**	—	8,823
17,356	FNMA FNMS 04.500 CLAO4821**	—	10,748
15,708	FNMA FNMS 04.500 CLAO5804**	—	9,337
9,282	FNMA FNMS 04.500 CLAO5839**	—	5,402
9,063	FNMA FNMS 04.500 CLAO6601**	—	7,144
19,295	FNMA FNMS 04.500 CLAO8692**	—	14,090
19,603	FNMA FNMS 04.500 CLAO8694**	—	13,388
230	FNMA FNMS 04.500 CLAO8786**	—	95
23,091	FNMA FNMS 04.500 CLAO8969**	—	17,962
9,324	FNMA FNMS 04.500 CLAO9558**	—	4,066
31,818	FNMA FNMS 04.500 CLAP0147**	—	25,626
10,506	FNMA FNMS 04.500 CLAP0657**	—	6,784
8,627	FNMA FNMS 04.500 CLAP1138**	—	4,779
15,453	FNMA FNMS 04.500 CLAP1263**	—	5,923
10,109	FNMA FNMS 04.500 CLAP2660**	—	7,612
8,285	FNMA FNMS 04.500 CLAP9310**	—	6,920
9,884	FNMA FNMS 04.500 CLAP9867**	—	6,403
6,438	FNMA FNMS 04.500 CLAS0255**	—	3,978
27,580	FNMA FNMS 04.500 CLAS0427**	—	17,946
25	FNMA FNMS 04.500 CLAS0617**	—	15
33	FNMA FNMS 04.500 CLAS0680**	—	25
16	FNMA FNMS 04.500 CLAS0909**	—	12
341	FNMA FNMS 04.500 CLAS1626**	—	253
5,419	FNMA FNMS 04.500 CLAS2037**	—	3,727
238	FNMA FNMS 04.500 CLAS2044**	—	67
11,171	FNMA FNMS 04.500 CLAS2276**	—	7,770
21,899	FNMA FNMS 04.500 CLAS3786**	—	21,766
32,092	FNMA FNMS 04.500 CLAS3788**	—	25,083
25,419	FNMA FNMS 04.500 CLAS4270**	—	26,208
3,281	FNMA FNMS 04.500 CLAS4271**	—	3,326
3,289	FNMA FNMS 04.500 CLAS5850**	—	3,563
43,797	FNMA FNMS 04.500 CLAS6026**	—	47,660
35,379	FNMA FNMS 04.500 CLAT6176**	—	27,743
27,592	FNMA FNMS 04.500 CLAU4372**	—	22,528
41	FNMA FNMS 04.500 CLAU6902**	—	15
26,950	FNMA FNMS 04.500 CLAU8618**	—	28,349
107	FNMA FNMS 04.500 CLAV1710**	—	98
8,698	FNMA FNMS 04.500 CLAV2733**	—	5,859
1,217	FNMA FNMS 04.500 CLAV2959**	—	1,060

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
82	FNMA FNMS 04.500 CLAV4892**	$ —	$ 53
32,165	FNMA FNMS 04.500 CLAV5740**	—	25,744
213	FNMA FNMS 04.500 CLAV9316**	—	73
9,672	FNMA FNMS 04.500 CLAV9722**	—	9,022
41	FNMA FNMS 04.500 CLAW0744**	—	28
574	FNMA FNMS 04.500 CLAW2831**	—	579
24,369	FNMA FNMS 04.500 CLAW5557**	—	23,997
221	FNMA FNMS 04.500 CLAW7104**	—	83
25,706	FNMA FNMS 04.500 CLAW8193**	—	22,650
9,399	FNMA FNMS 04.500 CLAW8336**	—	9,351
31,005	FNMA FNMS 04.500 CLAW8508**	—	28,393
28,719	FNMA FNMS 04.500 CLAW8872**	—	28,544
1,009	FNMA FNMS 04.500 CLAW8992**	—	906
21,606	FNMA FNMS 04.500 CLAX1025**	—	23,022
35,642	FNMA FNMS 04.500 CLAX1251**	—	34,057
32,034	FNMA FNMS 04.500 CLAX1361**	—	29,508
25,647	FNMA FNMS 04.500 CLAX1449**	—	23,452
24,907	FNMA FNMS 04.500 CLAX1450**	—	23,271
24,842	FNMA FNMS 04.500 CLAX1452**	—	26,388
11,497	FNMA FNMS 04.500 CLAX1620**	—	10,690
8,577	FNMA FNMS 04.500 CLAX1626**	—	9,175
413	FNMA FNMS 04.500 CLAX2130**	—	329
57,361	FNMA FNMS 04.500 CLAX2792**	—	54,450
9,606	FNMA FNMS 04.500 CLAX2943**	—	7,769
20,223	FNMA FNMS 04.500 CLAX3100**	—	18,421
31,429	FNMA FNMS 04.500 CLAX3102**	—	30,896
45,465	FNMA FNMS 04.500 CLAX3141**	—	35,305
21,516	FNMA FNMS 04.500 CLAX3935**	—	23,076
25,246	FNMA FNMS 04.500 CLAX4371**	—	24,444
22,457	FNMA FNMS 04.500 CLAX4990**	—	24,221
53,159	FNMA FNMS 04.500 CLAX5316**	—	43,334
27,648	FNMA FNMS 04.500 CLAX6022**	—	29,595
23,868	FNMA FNMS 04.500 CLAX6149**	—	25,717
16,932	FNMA FNMS 04.500 CLAX6190**	—	14,674
30,988	FNMA FNMS 04.500 CLAX7231**	—	31,565
55,219	FNMA FNMS 04.500 CLAX7270**	—	53,777
66	FNMA FNMS 04.500 CLAX7296**	—	66
34,751	FNMA FNMS 04.500 CLAX7639**	—	37,329
19,658	FNMA FNMS 04.500 CLAX7641**	—	18,293
21,320	FNMA FNMS 04.500 CLAX8854**	—	23,004
21,509	FNMA FNMS 04.500 CLAX8942**	—	23,088
38,234	FNMA FNMS 04.500 CLAX9273**	—	39,137

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
15,030	FNMA FNMS 04.500 CLAX9374**	$ —	$ 14,935
24,177	FNMA FNMS 04.500 CLAX9501**	—	25,885
8,279	FNMA FNMS 04.500 CLAX9954**	—	8,752
11,768	FNMA FNMS 04.500 CLAY0960**	—	12,703
905	FNMA FNMS 04.500 CLAY2656**	—	980
17,428	FNMA FNMS 04.500 CLAY8426**	—	18,851
10,668	FNMA FNMS 04.500 CLAY9433**	—	11,651
1,639	FNMA FNMS 04.500 CLAZ0853**	—	1,617
12,536	FNMA FNMS 04.500 CLAZ1144**	—	13,666
27,065	FNMA FNMS 04.500 CLAZ1548**	—	27,824
34,016	FNMA FNMS 04.500 CLAZ1762**	—	37,158
9,036	FNMA FNMS 04.500 CLAZ3541**	—	9,913
31,189	FNMA FNMS 04.500 CLAZ4635**	—	34,009
14,800	FNMA FNMS 04.500 CLAZ4637**	—	14,598
8,853	FNMA FNMS 04.500 CLAZ5254**	—	9,688
2,860	FNMA FNMS 04.500 CLAZ5266**	—	3,090
14,415	FNMA FNMS 04.500 CLAZ5309**	—	14,907
12,899	FNMA FNMS 04.500 CLAZ5319**	—	14,076
20,675	FNMA FNMS 04.500 CLAZ5646**	—	22,586
22,081	FNMA FNMS 04.500 CLAZ5910**	—	24,315
14,003	FNMA FNMS 04.500 CLAZ6975**	—	15,306
8,269	FNMA FNMS 04.500 CLAZ6992**	—	8,969
11,390	FNMA FNMS 04.500 CLAZ7005**	—	12,472
23,061	FNMA FNMS 04.500 CLAZ7341**	—	25,102
47,741	FNMA FNMS 04.500 CLAZ7358**	—	52,086
24,953	FNMA FNMS 04.500 CLAZ8106**	—	27,296
20,992	FNMA FNMS 04.500 CLAZ8166**	—	22,857
20,403	FNMA FNMS 04.500 CLAZ8517**	—	21,249
32,122	FNMA FNMS 04.500 CLAZ8520**	—	35,157
22,422	FNMA FNMS 04.500 CLAZ8560**	—	24,604
26,103	FNMA FNMS 04.500 CLAZ8563**	—	28,587
21,863	FNMA FNMS 04.500 CLAZ9360**	—	23,767
11,463	FNMA FNMS 04.500 CLAZ9542**	—	12,619
13,975	FNMA FNMS 04.500 CLAZ9839**	—	15,105
8,445	FNMA FNMS 04.500 CLBA0100**	—	9,248
8,400	FNMA FNMS 04.500 CLBA0105**	—	9,269
8,813	FNMA FNMS 04.500 CLBA0111**	—	9,596
16,517	FNMA FNMS 04.500 CLBA0378**	—	18,183
14,817	FNMA FNMS 04.500 CLBA0427**	—	16,264
25,538	FNMA FNMS 04.500 CLBA0678**	—	28,119
27,326	FNMA FNMS 04.500 CLBA0963**	—	28,248
22,896	FNMA FNMS 04.500 CLBA0964**	—	25,122

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
25,269	FNMA FNMS 04.500 CLBA1023**	$ —	$ 27,535
23,153	FNMA FNMS 04.500 CLBA1092**	—	25,478
25,839	FNMA FNMS 04.500 CLBA1095**	—	28,359
24,811	FNMA FNMS 04.500 CLBA2824**	—	27,057
11,621	FNMA FNMS 04.500 CLBA2986**	—	12,792
20,616	FNMA FNMS 04.500 CLBA3314**	—	22,831
9,199	FNMA FNMS 04.500 CLBA3571**	—	10,039
25,672	FNMA FNMS 04.500 CLBA4585**	—	27,916
20,579	FNMA FNMS 04.500 CLBA6276**	—	22,717
10,088	FNMA FNMS 04.500 CLBA6368**	—	11,087
25,483	FNMA FNMS 04.500 CLBC0122**	—	27,844
19,111	FNMA FNMS 04.500 CLBC0427**	—	21,063
43,361	FNMA FNMS 04.500 CLBC0430**	—	47,653
11,827	FNMA FNMS 04.500 CLBC0432**	—	12,923
9,482	FNMA FNMS 04.500 CLBC1111**	—	10,421
4,713	FNMA FNMS 04.500 CLMA0562**	—	1,996
289	FNMA FNMS 04.500 CLMA0755**	—	92
18,048	FNMA FNMS 04.500 CLMA0863**	—	9,348
1,140	FNMA FNMS 04.500 CLMA0927**	—	568
25	FNMA FNMS 04.500 CLMA1770**	—	21
16	FNMA FNMS 04.500 CLMA2129**	—	14
1,035	FNMA FNMS 04.500 CLMA2379**	—	1,092
1,446	FNMA FNMS 04.500 CLMA2436**	—	1,558
5,435	FNMA FNMS 04.500 CLMA2463**	—	5,901
20,073	FNMA FNMS 04.500 CN256872**	—	377
54,400	FNMA FNMS 04.500 CN257148**	—	2,007
3,345	FNMA FNMS 04.500 CN257188**	—	106
1,952	FNMA FNMS 04.500 CN257200**	—	77
6,837	FNMA FNMS 04.500 CN257290**	—	255
32,719	FNMA FNMS 04.500 CN257328**	—	978
77	FNMA FNMS 04.500 CNAE5286**	—	1
3,076	FNMA FNMS 04.500 CNMA0047**	—	232
57,142	FNMA FNMS 04.500 CNMA0100**	—	3,894
4,635	FNMA FNMS 04.500 CNMA0151**	—	414
58,939	FNMA FNMS 04.500 CQMA0749**	—	38,313
4,922	FNMA FNMS 04.500 CRMA1664**	—	4,808
6,563	FNMA FNMS 04.500 CRMA1711**	—	6,376
41,018	FNMA FNMS 04.500 CT254846**	—	2,593
6,830	FNMA FNMS 04.500 CT930998**	—	688
116,537	FNMA FNMS 04.500 CTAD2921**	—	31,298
83,411	FNMA FNMS 04.500 CTMA0538**	—	27,524
75,936	FNMA FNMS 04.500 CTMA0575**	—	27,679

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
55,398	FNMA FNMS 04.500 CTMA0816**	$ —	$ 25,450
42,842	FNMA FNMS 04.500 REAL5880**	—	30,307
25,983	FNMA FNMS 04.500 ZC310152**	—	26,039
40,458	FNMA FNMS 04.500 ZI310111**	—	10,651
124,852	FNMA FNMS 04.500 ZI310112**	—	23,466
24,236	FNMA FNMS 04.900 MLAM4369**	—	27,695
9,363	FNMA FNMS 05.000 CI190341**	—	244
2,502	FNMA FNMS 05.000 CI254486**	—	24
127,543	FNMA FNMS 05.000 CI254509**	—	1,252
170,314	FNMA FNMS 05.000 CI254510**	—	1,857
84,400	FNMA FNMS 05.000 CI254631**	—	1,321
14,344	FNMA FNMS 05.000 CI254721**	—	328
964	FNMA FNMS 05.000 CI254987**	—	37
10,665	FNMA FNMS 05.000 CI255216**	—	460
10,611	FNMA FNMS 05.000 CI357369**	—	113
1,518	FNMA FNMS 05.000 CI357393**	—	103
36,062	FNMA FNMS 05.000 CI545655**	—	356
14,151	FNMA FNMS 05.000 CI555029**	—	133
49,475	FNMA FNMS 05.000 CI555092**	—	599
8,688	FNMA FNMS 05.000 CI555363**	—	137
2,622	FNMA FNMS 05.000 CI555465**	—	58
13,169	FNMA FNMS 05.000 CI555549**	—	284
17,966	FNMA FNMS 05.000 CI555586**	—	417
41,018	FNMA FNMS 05.000 CI555621**	—	854
9,122	FNMA FNMS 05.000 CI555750**	—	241
5,695	FNMA FNMS 05.000 CI625999**	—	32
6,563	FNMA FNMS 05.000 CI632402**	—	63
9,317	FNMA FNMS 05.000 CI652610**	—	220
52,608	FNMA FNMS 05.000 CI656564**	—	1,283
268	FNMA FNMS 05.000 CI663808**	—	3
5,758	FNMA FNMS 05.000 CI668809**	—	122
34,991	FNMA FNMS 05.000 CI673037**	—	385
918	FNMA FNMS 05.000 CI674712**	—	16
1,024	FNMA FNMS 05.000 CI675713**	—	24
25,244	FNMA FNMS 05.000 CI677515**	—	407
246,106	FNMA FNMS 05.000 CI677646**	—	4,191
7,322	FNMA FNMS 05.000 CI678431**	—	79
492,212	FNMA FNMS 05.000 CI680142**	—	5,907
71,502	FNMA FNMS 05.000 CI681134**	—	1,024
2,256	FNMA FNMS 05.000 CI681270**	—	22
42,858	FNMA FNMS 05.000 CI681362**	—	600
15,338	FNMA FNMS 05.000 CI681409**	—	233

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
4,765	FNMA FNMS 05.000 CI684131**	$ —	$ 63
708	FNMA FNMS 05.000 CI684908**	—	18
450	FNMA FNMS 05.000 CI684965**	—	8
41,018	FNMA FNMS 05.000 CI685197**	—	925
4,320	FNMA FNMS 05.000 CI685665**	—	53
500	FNMA FNMS 05.000 CI687493**	—	11
639	FNMA FNMS 05.000 CI688189**	—	10
820	FNMA FNMS 05.000 CI689583**	—	12
681	FNMA FNMS 05.000 CI689618**	—	10
1,231	FNMA FNMS 05.000 CI694431**	—	23
50,551	FNMA FNMS 05.000 CI694939**	—	1,001
41,018	FNMA FNMS 05.000 CI695497**	—	760
229	FNMA FNMS 05.000 CI695678**	—	3
65,628	FNMA FNMS 05.000 CI695833**	—	1,326
22,038	FNMA FNMS 05.000 CI695848**	—	477
55,569	FNMA FNMS 05.000 CI695852**	—	577
65,628	FNMA FNMS 05.000 CI696677**	—	1,306
8,685	FNMA FNMS 05.000 CI697069**	—	159
551	FNMA FNMS 05.000 CI699002**	—	25
283	FNMA FNMS 05.000 CI699524**	—	15
3,269	FNMA FNMS 05.000 CI701378**	—	75
20,509	FNMA FNMS 05.000 CI701629**	—	256
1,913	FNMA FNMS 05.000 CI702614**	—	60
14,665	FNMA FNMS 05.000 CI702704**	—	327
9,024	FNMA FNMS 05.000 CI702893**	—	172
24,874	FNMA FNMS 05.000 CI703442**	—	1,021
19,870	FNMA FNMS 05.000 CI703445**	—	448
21,040	FNMA FNMS 05.000 CI703710**	—	407
531	FNMA FNMS 05.000 CI704207**	—	14
5,755	FNMA FNMS 05.000 CI704229**	—	157
15,021	FNMA FNMS 05.000 CI704606**	—	315
6,194	FNMA FNMS 05.000 CI706386**	—	135
2,843	FNMA FNMS 05.000 CI709008**	—	51
461	FNMA FNMS 05.000 CI709289**	—	3
13,079	FNMA FNMS 05.000 CI709300**	—	334
88,188	FNMA FNMS 05.000 CI709917**	—	1,137
422	FNMA FNMS 05.000 CI710254**	—	12
5,091	FNMA FNMS 05.000 CI710279**	—	65
841	FNMA FNMS 05.000 CI710324**	—	13
15,956	FNMA FNMS 05.000 CI711939**	—	8
9,878	FNMA FNMS 05.000 CI712104**	—	224

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
3,155	FNMA FNMS 05.000 CI713365**	$ —	$ 41
2,022	FNMA FNMS 05.000 CI713504**	—	61
18,272	FNMA FNMS 05.000 CI720560**	—	498
585	FNMA FNMS 05.000 CI721343**	—	9
8,072	FNMA FNMS 05.000 CI722385**	—	157
8,234	FNMA FNMS 05.000 CI723516**	—	202
1,689	FNMA FNMS 05.000 CI724441**	—	52
876	FNMA FNMS 05.000 CI727361**	—	27
250	FNMA FNMS 05.000 CI728704**	—	4
12,603	FNMA FNMS 05.000 CI730289**	—	281
29,045	FNMA FNMS 05.000 CI735426**	—	993
34,865	FNMA FNMS 05.000 CI735604**	—	1,971
17,234	FNMA FNMS 05.000 CI735985**	—	690
3,456	FNMA FNMS 05.000 CI739573**	—	57
21,755	FNMA FNMS 05.000 CI739951**	—	721
9,223	FNMA FNMS 05.000 CI740517**	—	145
2,365	FNMA FNMS 05.000 CI740788**	—	97
11,485	FNMA FNMS 05.000 CI745431**	—	684
953	FNMA FNMS 05.000 CI746454**	—	34
1,035	FNMA FNMS 05.000 CI747872**	—	28
484	FNMA FNMS 05.000 CI750911**	—	15
14,094	FNMA FNMS 05.000 CI770681**	—	793
6,175	FNMA FNMS 05.000 CI785663**	—	77
14,213	FNMA FNMS 05.000 CI806252**	—	230
82,035	FNMA FNMS 05.000 CI835467**	—	8,664
6,902	FNMA FNMS 05.000 CI867446**	—	555
5,373	FNMA FNMS 05.000 CI888681**	—	302
7,806	FNMA FNMS 05.000 CI888682**	—	262
16,981	FNMA FNMS 05.000 CI889599**	—	1,151
5,948	FNMA FNMS 05.000 CI890121**	—	430
3,199	FNMA FNMS 05.000 CI912555**	—	114
5,701	FNMA FNMS 05.000 CI970997**	—	527
180	FNMA FNMS 05.000 CI981614**	—	12
9,279	FNMA FNMS 05.000 CIAB3437**	—	995
7,752	FNMA FNMS 05.000 CIAD0305**	—	876
1,436	FNMA FNMS 05.000 CIAD0349**	—	161
435	FNMA FNMS 05.000 CIAD0364**	—	43
71,520	FNMA FNMS 05.000 CIAD0891**	—	9,057
5,086	FNMA FNMS 05.000 CIAL0299**	—	880
16	FNMA FNMS 05.000 CL190360**	—	1
8	FNMA FNMS 05.000 CL190397**	—	1
7,836	FNMA FNMS 05.000 CL254793**	—	430

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
403,678	FNMA FNMS 05.000 CL254868**	$ —	$ 30,326
12,305	FNMA FNMS 05.000 CL357407**	—	1,052
246,060	FNMA FNMS 05.000 CL723255**	—	28,192
6,603	FNMA FNMS 05.000 CL725205**	—	519
84,930	FNMA FNMS 05.000 CL725232**	—	6,255
344,283	FNMA FNMS 05.000 CL735382**	—	29,135
468	FNMA FNMS 05.000 CL735402**	—	41
1,985	FNMA FNMS 05.000 CL735484**	—	167
287	FNMA FNMS 05.000 CL735580**	—	25
221	FNMA FNMS 05.000 CL735676**	—	19
18,048	FNMA FNMS 05.000 CL735893**	—	1,597
4,130	FNMA FNMS 05.000 CL740361**	—	1,042
296,233	FNMA FNMS 05.000 CL745275**	—	25,383
41	FNMA FNMS 05.000 CL745355**	—	3
10,156	FNMA FNMS 05.000 CL745580**	—	847
38,325	FNMA FNMS 05.000 CL787111**	—	4,669
7,029	FNMA FNMS 05.000 CL830722**	—	959
263,847	FNMA FNMS 05.000 CL841471**	—	25,901
109,358	FNMA FNMS 05.000 CL849913**	—	24,328
23,213	FNMA FNMS 05.000 CL888405**	—	1,815
98	FNMA FNMS 05.000 CL888407**	—	10
51,272	FNMA FNMS 05.000 CL888695**	—	4,119
4,512	FNMA FNMS 05.000 CL889189**	—	511
12,798	FNMA FNMS 05.000 CL889583**	—	1,778
33	FNMA FNMS 05.000 CL889659**	—	4
16	FNMA FNMS 05.000 CL889974**	—	2
11,306	FNMA FNMS 05.000 CL890143**	—	2,395
49,221	FNMA FNMS 05.000 CL890217**	—	26,862
210	FNMA FNMS 05.000 CL890603**	—	139
40,936	FNMA FNMS 05.000 CL890663**	—	38,274
196,885	FNMA FNMS 05.000 CL910887**	—	16,880
9,965	FNMA FNMS 05.000 CL915220**	—	1,569
70,255	FNMA FNMS 05.000 CL930387**	—	16,058
7,063	FNMA FNMS 05.000 CL930390**	—	2,038
8,914	FNMA FNMS 05.000 CL930477**	—	2,784
3,424	FNMA FNMS 05.000 CL931759**	—	1,066
4,900	FNMA FNMS 05.000 CL931792**	—	1,440
37,010	FNMA FNMS 05.000 CL932261**	—	22,792
118,637	FNMA FNMS 05.000 CL932499**	—	50,558
7,706	FNMA FNMS 05.000 CL961203**	—	620
2,535	FNMA FNMS 05.000 CL984022**	—	268
4,585	FNMA FNMS 05.000 CL985173**	—	1,626

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
27,599	FNMA FNMS 05.000 CL993991**	$ —	$ 19,033
82	FNMA FNMS 05.000 CL995062**	—	8
139	FNMA FNMS 05.000 CL995203**	—	17
296,456	FNMA FNMS 05.000 CL995246**	—	30,425
104,329	FNMA FNMS 05.000 CL995316**	—	11,272
11,417	FNMA FNMS 05.000 CL995896**	—	845
89,926	FNMA FNMS 05.000 CLAA0916**	—	26,394
10,883	FNMA FNMS 05.000 CLAA1647**	—	2,291
148	FNMA FNMS 05.000 CLAA4728**	—	89
14,971	FNMA FNMS 05.000 CLAA7001**	—	5,052
133,390	FNMA FNMS 05.000 CLAA9347**	—	39,651
69,361	FNMA FNMS 05.000 CLAA9891**	—	14,316
117,621	FNMA FNMS 05.000 CLAB1259**	—	26,068
35,232	FNMA FNMS 05.000 CLAB2020**	—	22,801
33,484	FNMA FNMS 05.000 CLAB2710**	—	26,761
36,247	FNMA FNMS 05.000 CLAB3846**	—	16,315
144,995	FNMA FNMS 05.000 CLAC2400**	—	29,546
2,841	FNMA FNMS 05.000 CLAC3894**	—	1,038
3,433	FNMA FNMS 05.000 CLAC9981**	—	1,312
63,309	FNMA FNMS 05.000 CLAD0577**	—	26,688
8,204	FNMA FNMS 05.000 CLAD0591**	—	2,793
31,748	FNMA FNMS 05.000 CLAD2310**	—	11,739
39,948	FNMA FNMS 05.000 CLAD2967**	—	15,028
111,445	FNMA FNMS 05.000 CLAD3128**	—	51,393
1,231	FNMA FNMS 05.000 CLAD3793**	—	313
8	FNMA FNMS 05.000 CLAD4045**	—	2
23,455	FNMA FNMS 05.000 CLAD4085**	—	8,051
16	FNMA FNMS 05.000 CLAD5661**	—	7
18,048	FNMA FNMS 05.000 CLAD5742**	—	7,698
126,782	FNMA FNMS 05.000 CLAD6438**	—	29,822
16,694	FNMA FNMS 05.000 CLAD6929**	—	6,509
314	FNMA FNMS 05.000 CLAD7133**	—	127
386	FNMA FNMS 05.000 CLAD7136**	—	86
172	FNMA FNMS 05.000 CLAD7712**	—	70
2,331	FNMA FNMS 05.000 CLAD8316**	—	793
16,668	FNMA FNMS 05.000 CLAD8843**	—	8,790
4,922	FNMA FNMS 05.000 CLAD9151**	—	2,329
59,804	FNMA FNMS 05.000 CLAD9193**	—	24,030
41,469	FNMA FNMS 05.000 CLAE0082**	—	14,641
33	FNMA FNMS 05.000 CLAE1557**	—	16
30,878	FNMA FNMS 05.000 CLAE3462**	—	22,546
38,562	FNMA FNMS 05.000 CLAE3677**	—	24,443

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
11,130	FNMA FNMS 05.000 CLAE6383**	$ —	$ 5,337
21,897	FNMA FNMS 05.000 CLAE7071**	—	17,477
13,562	FNMA FNMS 05.000 CLAE7853**	—	6,689
82,483	FNMA FNMS 05.000 CLAE9152**	—	43,861
34,309	FNMA FNMS 05.000 CLAE9962**	—	28,656
38,422	FNMA FNMS 05.000 CLAH2312**	—	18,091
28,712	FNMA FNMS 05.000 CLAH3373**	—	11,593
5,600	FNMA FNMS 05.000 CLAH4774**	—	1,814
3,880	FNMA FNMS 05.000 CLAH5988**	—	815
42,525	FNMA FNMS 05.000 CLAH5994**	—	22,674
820	FNMA FNMS 05.000 CLAH6091**	—	484
51,463	FNMA FNMS 05.000 CLAH8904**	—	27,213
3,789	FNMA FNMS 05.000 CLAH9108**	—	2,541
741	FNMA FNMS 05.000 CLAH9715**	—	379
46,081	FNMA FNMS 05.000 CLAI0108**	—	28,718
138,702	FNMA FNMS 05.000 CLAI0667**	—	29,376
31,982	FNMA FNMS 05.000 CLAI0773**	—	22,902
193	FNMA FNMS 05.000 CLAI0817**	—	60
30,026	FNMA FNMS 05.000 CLAI1735**	—	17,178
2,461	FNMA FNMS 05.000 CLAI1892**	—	1,150
3,601	FNMA FNMS 05.000 CLAI1971**	—	2,105
95,530	FNMA FNMS 05.000 CLAI3574**	—	26,221
13,667	FNMA FNMS 05.000 CLAI4296**	—	9,792
452	FNMA FNMS 05.000 CLAI4778**	—	140
1,585	FNMA FNMS 05.000 CLAI5034**	—	672
8	FNMA FNMS 05.000 CLAI5587**	—	5
154	FNMA FNMS 05.000 CLAI6030**	—	32
2,912	FNMA FNMS 05.000 CLAI8479**	—	2,043
10,484	FNMA FNMS 05.000 CLAJ2581**	—	8,744
26,635	FNMA FNMS 05.000 CLAJ3012**	—	26,174
2,953	FNMA FNMS 05.000 CLAJ8577**	—	2,169
3,414	FNMA FNMS 05.000 CLAK8622**	—	1,998
148	FNMA FNMS 05.000 CLAL0069**	—	26
184,638	FNMA FNMS 05.000 CLAL0070**	—	23,674
107,216	FNMA FNMS 05.000 CLAL0081**	—	29,439
83,436	FNMA FNMS 05.000 CLAL0292**	—	29,961
6,243	FNMA FNMS 05.000 CLAL0527**	—	1,283
49,642	FNMA FNMS 05.000 CLAL0672**	—	30,630
48,001	FNMA FNMS 05.000 CLAL2006**	—	26,591
57,545	FNMA FNMS 05.000 CLAL2629**	—	19,602
47,765	FNMA FNMS 05.000 CLAL2752**	—	28,384
533	FNMA FNMS 05.000 CLAL3423**	—	267

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
52,388	FNMA FNMS 05.000 CLAL3697**	$ —	$ 27,831
38,474	FNMA FNMS 05.000 CLAL4079**	—	28,205
5,795	FNMA FNMS 05.000 CLAL5229**	—	4,457
13,366	FNMA FNMS 05.000 CLAO2730**	—	6,560
17,691	FNMA FNMS 05.000 CLAO2731**	—	8,828
13,447	FNMA FNMS 05.000 CLAO2733**	—	9,180
10,877	FNMA FNMS 05.000 CLAO3041**	—	7,363
8,424	FNMA FNMS 05.000 CLAO3042**	—	6,695
1,666	FNMA FNMS 05.000 CLAS0574**	—	905
6,698	FNMA FNMS 05.000 CLAS0577**	—	4,157
287	FNMA FNMS 05.000 CLAS0838**	—	167
5,885	FNMA FNMS 05.000 CLAS0924**	—	3,998
31,656	FNMA FNMS 05.000 CLAS1478**	—	28,811
6,402	FNMA FNMS 05.000 CLAS1482**	—	4,771
260	FNMA FNMS 05.000 CLAS2048**	—	195
28,658	FNMA FNMS 05.000 CLAU6238**	—	27,226
24,655	FNMA FNMS 05.000 CLAU6265**	—	26,679
33,960	FNMA FNMS 05.000 CLAU6295**	—	26,755
25,091	FNMA FNMS 05.000 CLAV3948**	—	26,919
24,910	FNMA FNMS 05.000 CLAV4183**	—	27,041
23,476	FNMA FNMS 05.000 CLAV4837**	—	23,338
1,880	FNMA FNMS 05.000 CLAV5415**	—	2,015
28,828	FNMA FNMS 05.000 CLAV5433**	—	28,120
21,107	FNMA FNMS 05.000 CLAV8167**	—	22,856
5,000	FNMA FNMS 05.000 CLAV9050**	—	3,038
2,213	FNMA FNMS 05.000 CLAV9084**	—	1,029
25,631	FNMA FNMS 05.000 CLAW3319**	—	26,205
22,279	FNMA FNMS 05.000 CLAW5413**	—	24,327
22,086	FNMA FNMS 05.000 CLAW6949**	—	24,192
28,506	FNMA FNMS 05.000 CLAW6968**	—	24,687
29,655	FNMA FNMS 05.000 CLAW7902**	—	25,628
9,009	FNMA FNMS 05.000 CLAW8273**	—	9,821
26,501	FNMA FNMS 05.000 CLAW9193**	—	29,032
847	FNMA FNMS 05.000 CLAW9961**	—	815
31,051	FNMA FNMS 05.000 CLAX3712**	—	30,833
74	FNMA FNMS 05.000 CLAX5297**	—	59
1,671	FNMA FNMS 05.000 CLMA0567**	—	787
795	FNMA FNMS 05.000 CLMA1750**	—	685
8,707	FNMA FNMS 05.000 CLMA2457**	—	9,629
48,122	FNMA FNMS 05.000 CN256201**	—	85
16,125	FNMA FNMS 05.000 CN256237**	—	42
24,467	FNMA FNMS 05.000 CN256379**	—	121

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
105,598	FNMA FNMS 05.000 CN256588**	$ —	$ 1,022
5,190	FNMA FNMS 05.000 CN256681**	—	88
407	FNMA FNMS 05.000 CN256755**	—	8
657	FNMA FNMS 05.000 CN256806**	—	22
4,102	FNMA FNMS 05.000 CN256920**	—	192
20,345	FNMA FNMS 05.000 CN257099**	—	594
4,701	FNMA FNMS 05.000 CN257245**	—	217
18,966	FNMA FNMS 05.000 CN257291**	—	774
19,145	FNMA FNMS 05.000 CN257329**	—	795
28,559	FNMA FNMS 05.000 CN257378**	—	1,678
3,413	FNMA FNMS 05.000 CN257428**	—	172
19,739	FNMA FNMS 05.000 CN257481**	—	1,076
22,230	FNMA FNMS 05.000 CN257541**	—	1,056
5,978	FNMA FNMS 05.000 CN929527**	—	365
15,587	FNMA FNMS 05.000 CN972931**	—	268
18,139	FNMA FNMS 05.000 CN995526**	—	947
15,426	FNMA FNMS 05.000 CN995762**	—	867
70,776	FNMA FNMS 05.000 CNAL5455**	—	24,493
9,017	FNMA FNMS 05.000 CNMA0208**	—	1,336
16,913	FNMA FNMS 05.000 CT254762**	—	814
30,763	FNMA FNMS 05.000 CT255067**	—	2,145
36,916	FNMA FNMS 05.000 CT255114**	—	2,971
1,025	FNMA FNMS 05.000 CT255271**	—	73
3,327	FNMA FNMS 05.000 CT255582**	—	254
13,889	FNMA FNMS 05.000 CT255702**	—	948
29,943	FNMA FNMS 05.000 CT255810**	—	2,192
27,318	FNMA FNMS 05.000 CT255935**	—	1,892
26,661	FNMA FNMS 05.000 CT256045**	—	1,922
21,475	FNMA FNMS 05.000 CT256125**	—	1,414
46,773	FNMA FNMS 05.000 CT256713**	—	3,081
29,323	FNMA FNMS 05.000 CT257057**	—	1,889
4,976	FNMA FNMS 05.000 CT257101**	—	337
15,129	FNMA FNMS 05.000 CT257163**	—	822
2,244	FNMA FNMS 05.000 CT888227**	—	197
8,351	FNMA FNMS 05.000 CT931370**	—	781
7,204	FNMA FNMS 05.000 CT960603**	—	891
820	FNMA FNMS 05.000 CTAD5541**	—	358
9,212	FNMA FNMS 05.000 CTAD5655**	—	3,053
846	FNMA FNMS 05.000 CTMA0130**	—	151
12,305	FNMA FNMS 05.000 CTMA0214**	—	2,911
29,123	FNMA FNMS 05.000 CTMA0268**	—	7,018
2,408	FNMA FNMS 05.000 CTMA0295**	—	677

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
7,598	FNMA FNMS 05.000 CTMA0320**	$ —	$ 2,045
4,634	FNMA FNMS 05.000 CTMA0354**	—	1,177
6,153	FNMA FNMS 05.000 CTMA0443**	—	1,655
41,701	FNMA FNMS 05.000 CTMA0646**	—	22,407
4,217	FNMA FNMS 05.000 CTMA0692**	—	1,782
4,122	FNMA FNMS 05.000 CTMA0720**	—	1,865
16,407	FNMA FNMS 05.000 GL930504**	—	3,662
141,641	FNMA FNMS 05.000 K0745318**	—	23,360
35,529	FNMA FNMS 05.000 K2727575**	—	3,594
20,609	FNMA FNMS 05.000 KI670557**	—	716
36,542	FNMA FNMS 05.000 NPAA1065**	—	5,612
49	FNMA FNMS 05.000 ZL310138**	—	33
1,419	FNMA FNMS 05.500 CI254088**	—	4
4,676	FNMA FNMS 05.500 CI254371**	—	34
195,959	FNMA FNMS 05.500 CI254442**	—	1,425
13,823	FNMA FNMS 05.500 CI254951**	—	497
3,085	FNMA FNMS 05.500 CI255559**	—	199
1,181	FNMA FNMS 05.500 CI256062**	—	90
5,267	FNMA FNMS 05.500 CI257279**	—	457
599	FNMA FNMS 05.500 CI257502**	—	32
7,014	FNMA FNMS 05.500 CI357351**	—	123
30,649	FNMA FNMS 05.500 CI555384**	—	515
8,614	FNMA FNMS 05.500 CI555389**	—	113
12,305	FNMA FNMS 05.500 CI555486**	—	132
17,452	FNMA FNMS 05.500 CI555496**	—	342
6,936	FNMA FNMS 05.500 CI555874**	—	103
4,717	FNMA FNMS 05.500 CI555976**	—	136
9,562	FNMA FNMS 05.500 CI577535**	—	32
171,169	FNMA FNMS 05.500 CI598426**	—	689
8,204	FNMA FNMS 05.500 CI601180**	—	48
796	FNMA FNMS 05.500 CI601244**	—	4
19,916	FNMA FNMS 05.500 CI602079**	—	20
84,459	FNMA FNMS 05.500 CI603083**	—	221
17,792	FNMA FNMS 05.500 CI615857**	—	26
65,628	FNMA FNMS 05.500 CI618475**	—	225
35,474	FNMA FNMS 05.500 CI631323**	—	164
82,035	FNMA FNMS 05.500 CI635182**	—	575
13,111	FNMA FNMS 05.500 CI639986**	—	395
840	FNMA FNMS 05.500 CI653206**	—	10
3,799	FNMA FNMS 05.500 CI655581**	—	23
50,628	FNMA FNMS 05.500 CI657360**	—	536
9,435	FNMA FNMS 05.500 CI657362**	—	433

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
4,694	FNMA FNMS 05.500 CI657428**	$ —	$ 61
4,102	FNMA FNMS 05.500 CI660652**	—	85
13,802	FNMA FNMS 05.500 CI662103**	—	94
22,368	FNMA FNMS 05.500 CI663686**	—	631
10,510	FNMA FNMS 05.500 CI663688**	—	493
16,149	FNMA FNMS 05.500 CI665946**	—	126
8,247	FNMA FNMS 05.500 CI665948**	—	117
808	FNMA FNMS 05.500 CI667166**	—	10
28,308	FNMA FNMS 05.500 CI667334**	—	242
17,622	FNMA FNMS 05.500 CI668356**	—	447
10,826	FNMA FNMS 05.500 CI670900**	—	456
13,519	FNMA FNMS 05.500 CI671011**	—	351
5,825	FNMA FNMS 05.500 CI671015**	—	95
17,958	FNMA FNMS 05.500 CI671172**	—	640
33,615	FNMA FNMS 05.500 CI674628**	—	872
238	FNMA FNMS 05.500 CI675661**	—	4
14,356	FNMA FNMS 05.500 CI678937**	—	292
15,356	FNMA FNMS 05.500 CI679422**	—	334
825	FNMA FNMS 05.500 CI679435**	—	38
11,713	FNMA FNMS 05.500 CI679634**	—	192
22,313	FNMA FNMS 05.500 CI680905**	—	485
372	FNMA FNMS 05.500 CI680928**	—	9
31,588	FNMA FNMS 05.500 CI680974**	—	822
2,121	FNMA FNMS 05.500 CI681057**	—	65
6,222	FNMA FNMS 05.500 CI681069**	—	289
8,204	FNMA FNMS 05.500 CI681303**	—	88
3,085	FNMA FNMS 05.500 CI681337**	—	79
18,627	FNMA FNMS 05.500 CI681360**	—	263
11,375	FNMA FNMS 05.500 CI681411**	—	179
7,107	FNMA FNMS 05.500 CI682845**	—	201
35,784	FNMA FNMS 05.500 CI685165**	—	604
16,907	FNMA FNMS 05.500 CI685461**	—	175
9,902	FNMA FNMS 05.500 CI686206**	—	153
2,280	FNMA FNMS 05.500 CI687181**	—	31
574	FNMA FNMS 05.500 CI687879**	—	13
5,279	FNMA FNMS 05.500 CI688399**	—	125
29,435	FNMA FNMS 05.500 CI692070**	—	946
6,348	FNMA FNMS 05.500 CI695653**	—	250
481	FNMA FNMS 05.500 CI696833**	—	21
226	FNMA FNMS 05.500 CI699380**	—	4
4,102	FNMA FNMS 05.500 CI699384**	—	83
2,459	FNMA FNMS 05.500 CI699489**	—	63

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
10,694	FNMA FNMS 05.500 CI701630**	$ —	$ 156
248	FNMA FNMS 05.500 CI703597**	—	11
8,204	FNMA FNMS 05.500 CI704939**	—	270
5,164	FNMA FNMS 05.500 CI710668**	—	138
10,013	FNMA FNMS 05.500 CI710674**	—	232
10,671	FNMA FNMS 05.500 CI720670**	—	488
13,126	FNMA FNMS 05.500 CI725072**	—	244
15,016	FNMA FNMS 05.500 CI725519**	—	414
1,764	FNMA FNMS 05.500 CI725528**	—	57
35,974	FNMA FNMS 05.500 CI725793**	—	1,329
33,743	FNMA FNMS 05.500 CI725796**	—	1,434
8,421	FNMA FNMS 05.500 CI730737**	—	333
32,240	FNMA FNMS 05.500 CI734891**	—	903
114,603	FNMA FNMS 05.500 CI735423**	—	4,871
292	FNMA FNMS 05.500 CI735575**	—	6
24,611	FNMA FNMS 05.500 CI735682**	—	758
48,502	FNMA FNMS 05.500 CI735729**	—	364
5,792	FNMA FNMS 05.500 CI735798**	—	154
1,033	FNMA FNMS 05.500 CI735930**	—	22
21,086	FNMA FNMS 05.500 CI743346**	—	579
17,200	FNMA FNMS 05.500 CI745193**	—	714
4,102	FNMA FNMS 05.500 CI745209**	—	123
10,460	FNMA FNMS 05.500 CI745499**	—	705
7,920	FNMA FNMS 05.500 CI745518**	—	354
820	FNMA FNMS 05.500 CI745595**	—	62
12,305	FNMA FNMS 05.500 CI753707**	—	593
3,681	FNMA FNMS 05.500 CI755497**	—	130
238	FNMA FNMS 05.500 CI761461**	—	6
4,257	FNMA FNMS 05.500 CI804503**	—	63
3,586	FNMA FNMS 05.500 CI809106**	—	475
830	FNMA FNMS 05.500 CI819254**	—	80
15,716	FNMA FNMS 05.500 CI829057**	—	1,113
5,256	FNMA FNMS 05.500 CI831825**	—	248
24,892	FNMA FNMS 05.500 CI833744**	—	303
16,407	FNMA FNMS 05.500 CI836045**	—	1,895
1,314	FNMA FNMS 05.500 CI844631**	—	188
8,589	FNMA FNMS 05.500 CI845152**	—	803
4,101	FNMA FNMS 05.500 CI879612**	—	248
4,994	FNMA FNMS 05.500 CI888150**	—	164
15,888	FNMA FNMS 05.500 CI888601**	—	854
11,321	FNMA FNMS 05.500 CI889265**	—	704
4,545	FNMA FNMS 05.500 CI889327**	—	302

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,095	FNMA FNMS 05.500 CI889587**	$ —	$ 113
2,886	FNMA FNMS 05.500 CI889670**	—	486
6,358	FNMA FNMS 05.500 CI889717**	—	455
189,898	FNMA FNMS 05.500 CI889735**	—	20,482
4,102	FNMA FNMS 05.500 CI889780**	—	306
500	FNMA FNMS 05.500 CI889799**	—	39
2,205	FNMA FNMS 05.500 CI890141**	—	164
9,229	FNMA FNMS 05.500 CI890206**	—	986
2,092	FNMA FNMS 05.500 CI890314**	—	383
2,735	FNMA FNMS 05.500 CI890332**	—	295
30,567	FNMA FNMS 05.500 CI930334**	—	2,323
17,293	FNMA FNMS 05.500 CI931675**	—	817
310	FNMA FNMS 05.500 CI931678**	—	15
18,335	FNMA FNMS 05.500 CI940512**	—	1,041
81,850	FNMA FNMS 05.500 CI960647**	—	4,250
605	FNMA FNMS 05.500 CI974739**	—	68
14,149	FNMA FNMS 05.500 CI995182**	—	1,238
8,294	FNMA FNMS 05.500 CI995233**	—	907
1,231	FNMA FNMS 05.500 CI995265**	—	95
324	FNMA FNMS 05.500 CI995284**	—	12
6,036	FNMA FNMS 05.500 CI995426**	—	311
24,611	FNMA FNMS 05.500 CI995429**	—	2,143
16,407	FNMA FNMS 05.500 CI995430**	—	1,782
3,823	FNMA FNMS 05.500 CI995431**	—	300
6,563	FNMA FNMS 05.500 CI995432**	—	1,125
3,285	FNMA FNMS 05.500 CI995649**	—	174
2,461	FNMA FNMS 05.500 CIAA6827**	—	580
5,742	FNMA FNMS 05.500 CIAA7734**	—	1,646
1,641	FNMA FNMS 05.500 CIAA8000**	—	420
1,171	FNMA FNMS 05.500 CIAC5750**	—	192
256	FNMA FNMS 05.500 CIAD0477**	—	17
11,034	FNMA FNMS 05.500 CIAD0662**	—	1,151
32,930	FNMA FNMS 05.500 CIAE0467**	—	4,814
11,096	FNMA FNMS 05.500 CIAE0471**	—	1,643
29,385	FNMA FNMS 05.500 CIAE0875**	—	5,206
263	FNMA FNMS 05.500 CIAL0228**	—	39
440	FNMA FNMS 05.500 CIAL0408**	—	47
714	FNMA FNMS 05.500 CIAL0464**	—	172
1,444	FNMA FNMS 05.500 CIAL0691**	—	185
72,635	FNMA FNMS 05.500 CIAL1187**	—	4,911
972	FNMA FNMS 05.500 CIAL2195**	—	181
2,404	FNMA FNMS 05.500 CIAL4903**	—	964

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
858	FNMA FNMS 05.500 CIAL5452**	$ —	$ 353
617	FNMA FNMS 05.500 CIAL5619**	—	139
42,102	FNMA FNMS 05.500 CIAL6735**	—	20,846
27	FNMA FNMS 05.500 CIAL6946**	—	20
875,013	FNMA FNMS 05.500 CKAE0979**	—	90,005
41,018	FNMA FNMS 05.500 CL190346**	—	2,142
315,675	FNMA FNMS 05.500 CL190399**	—	24,952
636,603	FNMA FNMS 05.500 CL254693**	—	26,873
48,196	FNMA FNMS 05.500 CL254829**	—	2,847
41,018	FNMA FNMS 05.500 CL254904**	—	2,697
88,912	FNMA FNMS 05.500 CL256513**	—	3,120
16,155	FNMA FNMS 05.500 CL256636**	—	985
2,265	FNMA FNMS 05.500 CL357906**	—	361
5,840	FNMA FNMS 05.500 CL555340**	—	829
786,899	FNMA FNMS 05.500 CL683335**	—	22,846
672,254	FNMA FNMS 05.500 CL687726**	—	25,770
632,149	FNMA FNMS 05.500 CL704869**	—	12,259
393,449	FNMA FNMS 05.500 CL725423**	—	24,349
1,641	FNMA FNMS 05.500 CL725424**	—	86
214,924	FNMA FNMS 05.500 CL735141**	—	14,527
1,870	FNMA FNMS 05.500 CL735230**	—	140
372,710	FNMA FNMS 05.500 CL735989**	—	25,487
314,643	FNMA FNMS 05.500 CL735997**	—	25,171
16,407	FNMA FNMS 05.500 CL745418**	—	1,160
90	FNMA FNMS 05.500 CL745959**	—	5
16,407	FNMA FNMS 05.500 CL754324**	—	1,361
615	FNMA FNMS 05.500 CL755617**	—	54
8,577	FNMA FNMS 05.500 CL759592**	—	1,160
13,335	FNMA FNMS 05.500 CL766284**	—	1,363
1,448	FNMA FNMS 05.500 CL796197**	—	91
12,756	FNMA FNMS 05.500 CL796283**	—	888
175,163	FNMA FNMS 05.500 CL796610**	—	23,686
61,851	FNMA FNMS 05.500 CL812252**	—	24,399
317,884	FNMA FNMS 05.500 CL813095**	—	29,731
1,025	FNMA FNMS 05.500 CL817020**	—	136
820	FNMA FNMS 05.500 CL832793**	—	74
517,751	FNMA FNMS 05.500 CL884218**	—	24,538
59,065	FNMA FNMS 05.500 CL888023**	—	6,319
59,152	FNMA FNMS 05.500 CL888219**	—	3,299
2,707	FNMA FNMS 05.500 CL888236**	—	165
820	FNMA FNMS 05.500 CL888284**	—	43
1,313	FNMA FNMS 05.500 CL888538**	—	103

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
3,281	FNMA FNMS 05.500 CL888823**	$ —	$ 173
54,100	FNMA FNMS 05.500 CL888994**	—	4,130
65,959	FNMA FNMS 05.500 CL889533**	—	4,481
25,226	FNMA FNMS 05.500 CL889563**	—	1,452
27,649	FNMA FNMS 05.500 CL889572**	—	1,495
62,544	FNMA FNMS 05.500 CL889982**	—	3,940
92,043	FNMA FNMS 05.500 CL889995**	—	5,117
471,639	FNMA FNMS 05.500 CL889996**	—	27,943
9,612	FNMA FNMS 05.500 CL890296**	—	1,186
6,120	FNMA FNMS 05.500 CL890361**	—	832
12,665	FNMA FNMS 05.500 CL890365**	—	1,665
47,214	FNMA FNMS 05.500 CL890554**	—	28,947
48,050	FNMA FNMS 05.500 CL915221**	—	2,834
107,776	FNMA FNMS 05.500 CL922039**	—	2,832
35,378	FNMA FNMS 05.500 CL930974**	—	4,585
3,245	FNMA FNMS 05.500 CL932703**	—	1,199
10,480	FNMA FNMS 05.500 CL932756**	—	5,118
429	FNMA FNMS 05.500 CL932771**	—	150
1,772	FNMA FNMS 05.500 CL933955**	—	118
60,896	FNMA FNMS 05.500 CL934306**	—	3,243
11,485	FNMA FNMS 05.500 CL937288**	—	1,274
44,250	FNMA FNMS 05.500 CL937862**	—	8,407
19,942	FNMA FNMS 05.500 CL937864**	—	6,183
31,311	FNMA FNMS 05.500 CL938016**	—	1,509
101,773	FNMA FNMS 05.500 CL940765**	—	2,698
2,889	FNMA FNMS 05.500 CL953110**	—	1,376
27,644	FNMA FNMS 05.500 CL962507**	—	2,829
16	FNMA FNMS 05.500 CL962589**	—	1
13,616	FNMA FNMS 05.500 CL976990**	—	1,448
8,855	FNMA FNMS 05.500 CL984277**	—	1,797
543,887	FNMA FNMS 05.500 CL985615**	—	26,281
110,403	FNMA FNMS 05.500 CL993722**	—	24,673
13,786	FNMA FNMS 05.500 CL994637**	—	350
543,194	FNMA FNMS 05.500 CL995018**	—	32,209
28,648	FNMA FNMS 05.500 CL995838**	—	2,260
168,250	FNMA FNMS 05.500 CL995937**	—	14,858
18,458	FNMA FNMS 05.500 CL995939**	—	2,466
25,864	FNMA FNMS 05.500 CLAA3901**	—	6,471
58,576	FNMA FNMS 05.500 CLAB1309**	—	20,892
109,174	FNMA FNMS 05.500 CLAB3475**	—	23,478
9,280	FNMA FNMS 05.500 CLAC1689**	—	2,594
85,646	FNMA FNMS 05.500 CLAC3666**	—	44,055

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
85,895	FNMA FNMS 05.500 CLAC5056**	$ —	$ 27,993
11,075	FNMA FNMS 05.500 CLAC9581**	—	4,573
1,600	FNMA FNMS 05.500 CLAD0527**	—	167
189,694	FNMA FNMS 05.500 CLAD0939**	—	85,857
199,258	FNMA FNMS 05.500 CLAE0104**	—	34,918
20,384	FNMA FNMS 05.500 CLAE0154**	—	3,158
57,869	FNMA FNMS 05.500 CLAI6079**	—	28,714
6,214	FNMA FNMS 05.500 CLAL0484**	—	853
6,263	FNMA FNMS 05.500 CLAL0615**	—	795
57,425	FNMA FNMS 05.500 CLAL3273**	—	26,291
10,032	FNMA FNMS 05.500 CLAL4978**	—	6,692
2,427	FNMA FNMS 05.500 CLAL6289**	—	2,077
30,533	FNMA FNMS 05.500 CLAL6832**	—	28,107
3,506	FNMA FNMS 05.500 CLAL7579**	—	3,718
10,027	FNMA FNMS 05.500 CLMA0498**	—	5,113
21,312	FNMA FNMS 05.500 CN256399**	—	132
16,419	FNMA FNMS 05.500 CN256533**	—	183
128,173	FNMA FNMS 05.500 CN257369**	—	6,661
13,331	FNMA FNMS 05.500 CT254986**	—	848
20,509	FNMA FNMS 05.500 CT255030**	—	1,252
26,577	FNMA FNMS 05.500 CT255160**	—	1,921
10,871	FNMA FNMS 05.500 CT255956**	—	1,016
6,011	FNMA FNMS 05.500 CT256041**	—	584
419	FNMA FNMS 05.500 CT256927**	—	28
41,662	FNMA FNMS 05.500 CT257047**	—	2,523
60,337	FNMA FNMS 05.500 CT257282**	—	4,034
57,112	FNMA FNMS 05.500 CT257424**	—	2,890
67,915	FNMA FNMS 05.500 CT257537**	—	3,726
8,477	FNMA FNMS 05.500 CTAL1377**	—	2,174
25,621	FNMA FNMS 05.500 CTAL6938**	—	24,945
38,140	FNMA FNMS 05.500 GL931105**	—	7,527
731,817	FNMA FNMS 05.500 NP922741**	—	26,518
212,603	FNMA FNMS 05.500 NQ889153**	—	17,120
21,313	FNMA FNMS 05.500 ZL310104**	—	6,020
6,924	FNMA FNMS 05.500 ZL310151**	—	5,576
1,738	FNMA FNMS 05.500 ZL310157**	—	1,593
3,186	FNMA FNMS 05.500 ZT310164**	—	3,323
24,611	FNMA FNMS 05.690 ML386689**	—	19,845
34,442	FNMA FNMS 06.000 CI253845**	—	27
3,815	FNMA FNMS 06.000 CI254003**	—	8
1,313	FNMA FNMS 06.000 CI254260**	—	6
4,699	FNMA FNMS 06.000 CI254512**	—	44

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
2,461	FNMA FNMS 06.000 CI254547**	$ —	$ 30
5,057	FNMA FNMS 06.000 CI256210**	—	432
2,973	FNMA FNMS 06.000 CI257341**	—	240
55,015	FNMA FNMS 06.000 CI257412**	—	3,366
9,174	FNMA FNMS 06.000 CI535844**	—	1
8,733	FNMA FNMS 06.000 CI545365**	—	12
2,334	FNMA FNMS 06.000 CI545399**	—	3
100,083	FNMA FNMS 06.000 CI545404**	—	167
39,451	FNMA FNMS 06.000 CI545415**	—	92
292,573	FNMA FNMS 06.000 CI545623**	—	855
2,543	FNMA FNMS 06.000 CI545766**	—	11
11,920	FNMA FNMS 06.000 CI545972**	—	94
135,358	FNMA FNMS 06.000 CI555155**	—	316
17,065	FNMA FNMS 06.000 CI555182**	—	140
2,051	FNMA FNMS 06.000 CI555358**	—	29
13,649	FNMA FNMS 06.000 CI555412**	—	43
91,880	FNMA FNMS 06.000 CI555439**	—	564
5,701	FNMA FNMS 06.000 CI555603**	—	49
9,538	FNMA FNMS 06.000 CI568049**	—	5
1,457	FNMA FNMS 06.000 CI579106**	—	1
2,797	FNMA FNMS 06.000 CI579234**	—	2
13,356	FNMA FNMS 06.000 CI579540**	—	4
80,102	FNMA FNMS 06.000 CI580177**	—	94
12,564	FNMA FNMS 06.000 CI581043**	—	5
2,481	FNMA FNMS 06.000 CI583824**	—	3
190,732	FNMA FNMS 06.000 CI594171**	—	151
1,517	FNMA FNMS 06.000 CI607688**	—	3
2,232	FNMA FNMS 06.000 CI610998**	—	7
1,973	FNMA FNMS 06.000 CI616379**	—	7
26,534	FNMA FNMS 06.000 CI624162**	—	57
8,338	FNMA FNMS 06.000 CI627541**	—	14
4,463	FNMA FNMS 06.000 CI632370**	—	36
8,269	FNMA FNMS 06.000 CI634714**	—	41
38,347	FNMA FNMS 06.000 CI635129**	—	175
7,139	FNMA FNMS 06.000 CI635137**	—	56
223	FNMA FNMS 06.000 CI637063**	—	—
3,348	FNMA FNMS 06.000 CI638165**	—	28
37,398	FNMA FNMS 06.000 CI638235**	—	205
410	FNMA FNMS 06.000 CI639056**	—	1
1,989	FNMA FNMS 06.000 CI639472**	—	11
7,294	FNMA FNMS 06.000 CI643429**	—	63
543	FNMA FNMS 06.000 CI644888**	—	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
5,605	FNMA FNMS 06.000 CI645252**	$ —	$ 12
533	FNMA FNMS 06.000 CI645649**	—	3
8,252	FNMA FNMS 06.000 CI647307**	—	75
2,439	FNMA FNMS 06.000 CI647547**	—	8
548	FNMA FNMS 06.000 CI647938**	—	2
3,049	FNMA FNMS 06.000 CI647955**	—	4
2,606	FNMA FNMS 06.000 CI648404**	—	10
5,054	FNMA FNMS 06.000 CI649773**	—	34
1,462	FNMA FNMS 06.000 CI649843**	—	31
27,964	FNMA FNMS 06.000 CI656490**	—	110
8,204	FNMA FNMS 06.000 CI658868**	—	73
7,606	FNMA FNMS 06.000 CI660587**	—	34
403	FNMA FNMS 06.000 CI662621**	—	4
1,543	FNMA FNMS 06.000 CI662906**	—	23
6,677	FNMA FNMS 06.000 CI665871**	—	140
992	FNMA FNMS 06.000 CI667013**	—	6
7,685	FNMA FNMS 06.000 CI667035**	—	142
12,509	FNMA FNMS 06.000 CI673842**	—	366
88,981	FNMA FNMS 06.000 CI678445**	—	989
1,641	FNMA FNMS 06.000 CI679829**	—	6
5,807	FNMA FNMS 06.000 CI681359**	—	94
205	FNMA FNMS 06.000 CI695846**	—	1
164	FNMA FNMS 06.000 CI704460**	—	1
49,221	FNMA FNMS 06.000 CI725135**	—	354
1,354	FNMA FNMS 06.000 CI725172**	—	—
88,871	FNMA FNMS 06.000 CI725247**	—	1,015
204,768	FNMA FNMS 06.000 CI725272**	—	2,547
59,309	FNMA FNMS 06.000 CI725678**	—	644
164,071	FNMA FNMS 06.000 CI725993**	—	2,620
6,907	FNMA FNMS 06.000 CI735073**	—	142
12,305	FNMA FNMS 06.000 CI735439**	—	252
11	FNMA FNMS 06.000 CI735492**	—	—
1,020	FNMA FNMS 06.000 CI740993**	—	30
18,999	FNMA FNMS 06.000 CI745238**	—	494
20,087	FNMA FNMS 06.000 CI745406**	—	925
44,109	FNMA FNMS 06.000 CI748843**	—	7,362
9,639	FNMA FNMS 06.000 CI749732**	—	169
7,856	FNMA FNMS 06.000 CI750460**	—	443
4,994	FNMA FNMS 06.000 CI754397**	—	55
9,127	FNMA FNMS 06.000 CI759173**	—	603
1,001	FNMA FNMS 06.000 CI759755**	—	29
2,116	FNMA FNMS 06.000 CI763025**	—	38

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
240	FNMA FNMS 06.000 CI782611**	$ —	$ 9
250	FNMA FNMS 06.000 CI783451**	—	9
10,159	FNMA FNMS 06.000 CI787568**	—	1,230
8,614	FNMA FNMS 06.000 CI791268**	—	951
656	FNMA FNMS 06.000 CI792425**	—	32
12,021	FNMA FNMS 06.000 CI794811**	—	438
8,144	FNMA FNMS 06.000 CI807615**	—	287
608	FNMA FNMS 06.000 CI811544**	—	24
328	FNMA FNMS 06.000 CI813906**	—	12
207	FNMA FNMS 06.000 CI814708**	—	14
35,701	FNMA FNMS 06.000 CI826020**	—	1,449
9,942	FNMA FNMS 06.000 CI826697**	—	703
1,963	FNMA FNMS 06.000 CI829084**	—	33
237	FNMA FNMS 06.000 CI831424**	—	7
3,829	FNMA FNMS 06.000 CI831498**	—	120
1,114	FNMA FNMS 06.000 CI840478**	—	12
212	FNMA FNMS 06.000 CI845518**	—	7
4,513	FNMA FNMS 06.000 CI846681**	—	880
62,265	FNMA FNMS 06.000 CI850666**	—	5,649
153,060	FNMA FNMS 06.000 CI865947**	—	11,269
4,889	FNMA FNMS 06.000 CI868341**	—	361
2,460	FNMA FNMS 06.000 CI868688**	—	150
1,712	FNMA FNMS 06.000 CI868931**	—	111
5,334	FNMA FNMS 06.000 CI869082**	—	332
996	FNMA FNMS 06.000 CI871298**	—	41
5,483	FNMA FNMS 06.000 CI872400**	—	380
2,798	FNMA FNMS 06.000 CI878561**	—	301
196,127	FNMA FNMS 06.000 CI878594**	—	16,011
4,459	FNMA FNMS 06.000 CI879610**	—	408
408	FNMA FNMS 06.000 CI880208**	—	17
4,105	FNMA FNMS 06.000 CI880247**	—	998
29,055	FNMA FNMS 06.000 CI880792**	—	2,953
20,509	FNMA FNMS 06.000 CI880955**	—	1,780
1,701	FNMA FNMS 06.000 CI880961**	—	39
22,376	FNMA FNMS 06.000 CI880978**	—	974
218	FNMA FNMS 06.000 CI881577**	—	12
5,590	FNMA FNMS 06.000 CI885290**	—	381
208	FNMA FNMS 06.000 CI887455**	—	4
29,705	FNMA FNMS 06.000 CI888594**	—	1,742
38,903	FNMA FNMS 06.000 CI888631**	—	3,353
50,616	FNMA FNMS 06.000 CI889011**	—	4,867
93,201	FNMA FNMS 06.000 CI889390**	—	5,149

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
16,407	FNMA FNMS 06.000 CI890129**	$ —	$ 1,239
20,605	FNMA FNMS 06.000 CI890301**	—	128
6,783	FNMA FNMS 06.000 CI890509**	—	169
12,162	FNMA FNMS 06.000 CI890513**	—	1,626
205	FNMA FNMS 06.000 CI891672**	—	7
4,192	FNMA FNMS 06.000 CI892324**	—	524
23,016	FNMA FNMS 06.000 CI892546**	—	1,332
829	FNMA FNMS 06.000 CI892913**	—	17
8,310	FNMA FNMS 06.000 CI896559**	—	238
303	FNMA FNMS 06.000 CI896560**	—	15
1,567	FNMA FNMS 06.000 CI896648**	—	53
57,425	FNMA FNMS 06.000 CI897937**	—	3,329
288	FNMA FNMS 06.000 CI900723**	—	12
479	FNMA FNMS 06.000 CI902884**	—	35
6,292	FNMA FNMS 06.000 CI911041**	—	795
1,136	FNMA FNMS 06.000 CI928981**	—	71
1,917	FNMA FNMS 06.000 CI931749**	—	211
41,428	FNMA FNMS 06.000 CI936484**	—	3,880
9,151	FNMA FNMS 06.000 CI939462**	—	492
14,035	FNMA FNMS 06.000 CI940617**	—	1,166
5,641	FNMA FNMS 06.000 CI952756**	—	324
9,351	FNMA FNMS 06.000 CI964234**	—	1,054
2,994	FNMA FNMS 06.000 CI967007**	—	729
943	FNMA FNMS 06.000 CI967448**	—	155
36,301	FNMA FNMS 06.000 CI968066**	—	3,869
4,424	FNMA FNMS 06.000 CI971003**	—	1,433
2,208	FNMA FNMS 06.000 CI973996**	—	89
70,050	FNMA FNMS 06.000 CI976947**	—	9,084
1,231	FNMA FNMS 06.000 CI982881**	—	186
1,436	FNMA FNMS 06.000 CI984262**	—	285
6,515	FNMA FNMS 06.000 CI987380**	—	483
15,320	FNMA FNMS 06.000 CI987992**	—	1,276
2,516	FNMA FNMS 06.000 CI988746**	—	340
474	FNMA FNMS 06.000 CI988929**	—	5
2,248	FNMA FNMS 06.000 CI988960**	—	58
10,227	FNMA FNMS 06.000 CI990882**	—	672
5,876	FNMA FNMS 06.000 CI991932**	—	481
489	FNMA FNMS 06.000 CI994835**	—	75
65,628	FNMA FNMS 06.000 CI995381**	—	7,118
32,814	FNMA FNMS 06.000 CI995425**	—	3,921
4,913	FNMA FNMS 06.000 CI995513**	—	452
59,476	FNMA FNMS 06.000 CI995886**	—	2,459

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
12,305	FNMA FNMS 06.000 CI995913**	$ —	$ 585
2,130	FNMA FNMS 06.000 CIAA2395**	—	287
4,143	FNMA FNMS 06.000 CIAA7754**	—	969
12,018	FNMA FNMS 06.000 CIAD0420**	—	1,509
4,027	FNMA FNMS 06.000 CIAD0538**	—	563
23,538	FNMA FNMS 06.000 CIAD0890**	—	123
16,221	FNMA FNMS 06.000 CIAD0948**	—	4
57,425	FNMA FNMS 06.000 CIAE0081**	—	9,030
19,470	FNMA FNMS 06.000 CIAE0745**	—	4,160
3,692	FNMA FNMS 06.000 CIAL0399**	—	878
1,654	FNMA FNMS 06.000 CIAL1261**	—	90
34,420	FNMA FNMS 06.000 CIAL1378**	—	9,073
5,427	FNMA FNMS 06.000 CIAL1854**	—	382
4,738	FNMA FNMS 06.000 CIAL2220**	—	150
820	FNMA FNMS 06.000 CL190391**	—	42
845	FNMA FNMS 06.000 CL254198**	—	15
446,920	FNMA FNMS 06.000 CL357829**	—	23,735
8,295	FNMA FNMS 06.000 CL452798**	—	156
1,431,073	FNMA FNMS 06.000 CL555285**	—	32,125
206	FNMA FNMS 06.000 CL571035**	—	—
131	FNMA FNMS 06.000 CL580248**	—	1
123	FNMA FNMS 06.000 CL595775**	—	1
21,329	FNMA FNMS 06.000 CL695067**	—	365
518,647	FNMA FNMS 06.000 CL725162**	—	23,208
528,861	FNMA FNMS 06.000 CL725704**	—	28,277
15,628	FNMA FNMS 06.000 CL735502**	—	945
533	FNMA FNMS 06.000 CL735503**	—	38
24,362	FNMA FNMS 06.000 CL735896**	—	1,061
493,421	FNMA FNMS 06.000 CL745822**	—	27,176
22,255	FNMA FNMS 06.000 CL787562**	—	1,643
24,365	FNMA FNMS 06.000 CL824605**	—	1,135
37,934	FNMA FNMS 06.000 CL825376**	—	1,806
425,142	FNMA FNMS 06.000 CL825539**	—	26,580
1,107	FNMA FNMS 06.000 CL826688**	—	97
51,397	FNMA FNMS 06.000 CL848359**	—	2,672
634,644	FNMA FNMS 06.000 CL870158**	—	28,156
9,024	FNMA FNMS 06.000 CL885413**	—	1,005
19,256	FNMA FNMS 06.000 CL888128**	—	1,704
467,480	FNMA FNMS 06.000 CL889163**	—	51,667
13,774	FNMA FNMS 06.000 CL889529**	—	1,408
533,778	FNMA FNMS 06.000 CL889579**	—	27,791
4,959	FNMA FNMS 06.000 CL889643**	—	545

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
107	FNMA FNMS 06.000 CL889697**	$ —	$ 6
62,229	FNMA FNMS 06.000 CL889875**	—	3,659
51,735	FNMA FNMS 06.000 CL889959**	—	4,574
18,269	FNMA FNMS 06.000 CL890101**	—	2,220
9,393	FNMA FNMS 06.000 CL890234**	—	1,686
1,322	FNMA FNMS 06.000 CL890248**	—	305
57,090	FNMA FNMS 06.000 CL897205**	—	795
21,930	FNMA FNMS 06.000 CL900828**	—	2,044
90,157	FNMA FNMS 06.000 CL903242**	—	9,845
62,952	FNMA FNMS 06.000 CL905018**	—	30,221
34,672	FNMA FNMS 06.000 CL909109**	—	19,583
37,567	FNMA FNMS 06.000 CL912888**	—	1,528
3,043	FNMA FNMS 06.000 CL919077**	—	66
354,666	FNMA FNMS 06.000 CL920300**	—	31,918
8,423	FNMA FNMS 06.000 CL920878**	—	944
226	FNMA FNMS 06.000 CL929959**	—	26
2,993	FNMA FNMS 06.000 CL929963**	—	809
35,147	FNMA FNMS 06.000 CL937865**	—	8,669
31,603	FNMA FNMS 06.000 CL937866**	—	3,361
17,939	FNMA FNMS 06.000 CL937867**	—	1,519
213	FNMA FNMS 06.000 CL938394**	—	44
6,513	FNMA FNMS 06.000 CL942040**	—	726
75,104	FNMA FNMS 06.000 CL943433**	—	3,865
25,188	FNMA FNMS 06.000 CL944637**	—	675
79,438	FNMA FNMS 06.000 CL952453**	—	2,666
38,269	FNMA FNMS 06.000 CL953582**	—	4,375
41,480	FNMA FNMS 06.000 CL959451**	—	1,736
20,878	FNMA FNMS 06.000 CL959642**	—	1,934
82,678	FNMA FNMS 06.000 CL959984**	—	2,134
2,235	FNMA FNMS 06.000 CL961809**	—	328
16,407	FNMA FNMS 06.000 CL965209**	—	2,604
726	FNMA FNMS 06.000 CL966851**	—	48
4,353	FNMA FNMS 06.000 CL967144**	—	372
29,758	FNMA FNMS 06.000 CL968927**	—	938
298	FNMA FNMS 06.000 CL981726**	—	79
49	FNMA FNMS 06.000 CL986946**	—	2
4,048	FNMA FNMS 06.000 CL990062**	—	758
7,616	FNMA FNMS 06.000 CL991271**	—	308
6,571	FNMA FNMS 06.000 CL995069**	—	583
160,645	FNMA FNMS 06.000 CL995485**	—	26,564
2,957	FNMA FNMS 06.000 CL995651**	—	426
164	FNMA FNMS 06.000 CL995876**	—	13

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
989	FNMA FNMS 06.000 CLAA0152**	$ —	$ 33
18,488	FNMA FNMS 06.000 CLAA0923**	—	1,666
6,918	FNMA FNMS 06.000 CLAA6115**	—	787
37,407	FNMA FNMS 06.000 CLAA9893**	—	5,569
33,615	FNMA FNMS 06.000 CLAD0119**	—	1,948
4,591	FNMA FNMS 06.000 CLAD0220**	—	405
2,953	FNMA FNMS 06.000 CLAD0440**	—	470
164,629	FNMA FNMS 06.000 CLAE0529**	—	36,725
6,579	FNMA FNMS 06.000 CLAE0689**	—	1,301
262	FNMA FNMS 06.000 CLAE0837**	—	38
86,559	FNMA FNMS 06.000 CLAL0719**	—	24,761
119,355	FNMA FNMS 06.000 CLAL0913**	—	29,896
104,527	FNMA FNMS 06.000 CLAL1312**	—	30,069
361	FNMA FNMS 06.000 CLAL1595**	—	54
60,301	FNMA FNMS 06.000 CLAL2129**	—	24,460
215	FNMA FNMS 06.000 CLAL3652**	—	87
215	FNMA FNMS 06.000 CLAL5783**	—	158
1,004	FNMA FNMS 06.000 CLAL7209**	—	1,066
3,764	FNMA FNMS 06.000 CLAL7434**	—	4,061
1,143	FNMA FNMS 06.000 CN256186**	—	2
609	FNMA FNMS 06.000 CN256230**	—	2
31,710	FNMA FNMS 06.000 CN256911**	—	1,080
1,645	FNMA FNMS 06.000 CN256945**	—	52
11,781	FNMA FNMS 06.000 CN257028**	—	490
25,169	FNMA FNMS 06.000 CN257084**	—	1,235
660	FNMA FNMS 06.000 CN257222**	—	33
14,203	FNMA FNMS 06.000 CN257251**	—	1,224
32,260	FNMA FNMS 06.000 CN257352**	—	2,014
15,987	FNMA FNMS 06.000 CN928874**	—	1,472
7,079	FNMA FNMS 06.000 CN930352**	—	135
90,575	FNMA FNMS 06.000 CNAL5457**	—	24,117
15,177	FNMA FNMS 06.000 CNMA0059**	—	1,516
4,102	FNMA FNMS 06.000 CT252103**	—	22
10,168	FNMA FNMS 06.000 CT252169**	—	54
31,537	FNMA FNMS 06.000 CT252206**	—	200
9,544	FNMA FNMS 06.000 CT252441**	—	77
9,839	FNMA FNMS 06.000 CT253847**	—	104
4,171	FNMA FNMS 06.000 CT254085**	—	62
207	FNMA FNMS 06.000 CT254138**	—	3
8,039	FNMA FNMS 06.000 CT254179**	—	128
7,137	FNMA FNMS 06.000 CT254193**	—	111
70,140	FNMA FNMS 06.000 CT254231**	—	1,156

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
25,627	FNMA FNMS 06.000 CT254440**	$ —	$ 436
541	FNMA FNMS 06.000 CT254471**	—	10
4,866	FNMA FNMS 06.000 CT254544**	—	98
6,563	FNMA FNMS 06.000 CT254588**	—	140
2,181	FNMA FNMS 06.000 CT254635**	—	60
12,305	FNMA FNMS 06.000 CT254739**	—	454
8,918	FNMA FNMS 06.000 CT254798**	—	532
8,339	FNMA FNMS 06.000 CT254801**	—	434
9,420	FNMA FNMS 06.000 CT254999**	—	537
8,855	FNMA FNMS 06.000 CT255045**	—	598
17,193	FNMA FNMS 06.000 CT255218**	—	1,459
7,096	FNMA FNMS 06.000 CT255342**	—	577
8,204	FNMA FNMS 06.000 CT255417**	—	614
43,397	FNMA FNMS 06.000 CT255466**	—	3,736
246	FNMA FNMS 06.000 CT256001**	—	32
27,616	FNMA FNMS 06.000 CT256116**	—	2,349
90,649	FNMA FNMS 06.000 CT256171**	—	7,423
19,688	FNMA FNMS 06.000 CT256213**	—	1,841
6,958	FNMA FNMS 06.000 CT256247**	—	536
44,981	FNMA FNMS 06.000 CT256275**	—	3,406
2,502	FNMA FNMS 06.000 CT256351**	—	171
8,510	FNMA FNMS 06.000 CT256448**	—	484
3,211	FNMA FNMS 06.000 CT256478**	—	214
5,360	FNMA FNMS 06.000 CT256601**	—	517
28,807	FNMA FNMS 06.000 CT256677**	—	2,518
4,387	FNMA FNMS 06.000 CT256803**	—	412
627,067	FNMA FNMS 06.000 CT256885**	—	41,141
2,012	FNMA FNMS 06.000 CT257048**	—	197
19,688	FNMA FNMS 06.000 CT257126**	—	2,359
415	FNMA FNMS 06.000 CT257216**	—	49
2,031	FNMA FNMS 06.000 CT257295**	—	224
9,250	FNMA FNMS 06.000 CT257372**	—	691
1,862	FNMA FNMS 06.000 CT257500**	—	137
32,814	FNMA FNMS 06.000 CT323289**	—	201
20,411	FNMA FNMS 06.000 CT452999**	—	204
15,308	FNMA FNMS 06.000 CT624224**	—	303
2,339	FNMA FNMS 06.000 CT725859**	—	100
46,227	FNMA FNMS 06.000 CT745407**	—	4,489
11,315	FNMA FNMS 06.000 CT831516**	—	1,028
40,691	FNMA FNMS 06.000 CT888281**	—	2,988
14,263	FNMA FNMS 06.000 CT925849**	—	1,080
6,563	FNMA FNMS 06.000 CT928134**	—	453

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
795	FNMA FNMS 06.000 CT928364**	$ —	$ 101
518	FNMA FNMS 06.000 CT929659**	—	45
6,316	FNMA FNMS 06.000 CT952581**	—	456
1,208	FNMA FNMS 06.000 CTAD0760**	—	208
4,747	FNMA FNMS 06.000 CTAE0970**	—	1,003
2,279	FNMA FNMS 06.000 CTAL4404**	—	1,465
1,937	FNMA FNMS 06.000 CTAL5173**	—	1,155
273	FNMA FNMS 06.000 CTAL7229**	—	284
13,186	FNMA FNMS 06.000 KL920921**	—	316
167,192	FNMA FNMS 06.000 KL954925**	—	23,691
521,555	FNMA FNMS 06.000 NP880413**	—	26,299
284,270	FNMA FNMS 06.000 NPAD0692**	—	19,039
294,583	FNMA FNMS 06.000 NPAE0015**	—	30,382
18,559	FNMA FNMS 06.140 ML873999**	—	18,938
189,046	FNMA FNMS 06.500 CI254373**	—	1,351
315,935	FNMA FNMS 06.500 CI254404**	—	1,844
4,717	FNMA FNMS 06.500 CI256910**	—	551
362	FNMA FNMS 06.500 CI545449**	—	1
161,158	FNMA FNMS 06.500 CI545856**	—	951
14,466	FNMA FNMS 06.500 CI555515**	—	95
820	FNMA FNMS 06.500 CI555816**	—	8
231,731	FNMA FNMS 06.500 CI555960**	—	2,413
2,583	FNMA FNMS 06.500 CI643147**	—	8
23	FNMA FNMS 06.500 CI725510**	—	—
995	FNMA FNMS 06.500 CI929693**	—	209
889	FNMA FNMS 06.500 CI986471**	—	203
395,372	FNMA FNMS 06.500 CL190371**	—	24,298
448,754	FNMA FNMS 06.500 CL190380**	—	27,657
44,451	FNMA FNMS 06.500 CL250511**	—	255
11,622	FNMA FNMS 06.500 CL253841**	—	79
8,819	FNMA FNMS 06.500 CL254378**	—	121
3,878	FNMA FNMS 06.500 CL256079**	—	238
3,561	FNMA FNMS 06.500 CL257005**	—	234
235	FNMA FNMS 06.500 CL257042**	—	15
4,102	FNMA FNMS 06.500 CL373909**	—	48
4,229	FNMA FNMS 06.500 CL459072**	—	49
27,998	FNMA FNMS 06.500 CL535887**	—	89
3,495	FNMA FNMS 06.500 CL545333**	—	34
2,297	FNMA FNMS 06.500 CL563097**	—	9
2,053	FNMA FNMS 06.500 CL568065**	—	16
6,834	FNMA FNMS 06.500 CL622159**	—	242
36,761	FNMA FNMS 06.500 CL644576**	—	114

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
845	FNMA FNMS 06.500 CL644696**	$ —	$ 57
19,208	FNMA FNMS 06.500 CL648795**	—	460
4,193	FNMA FNMS 06.500 CL650143**	—	80
12,239	FNMA FNMS 06.500 CL660563**	—	50
3,866	FNMA FNMS 06.500 CL669662**	—	29
58,755	FNMA FNMS 06.500 CL735852**	—	3,388
318,552	FNMA FNMS 06.500 CL745139**	—	24,757
3,463	FNMA FNMS 06.500 CL745818**	—	191
1,050	FNMA FNMS 06.500 CL745875**	—	57
1,403	FNMA FNMS 06.500 CL745932**	—	74
503	FNMA FNMS 06.500 CL745948**	—	26
3,281	FNMA FNMS 06.500 CL851700**	—	432
8,839	FNMA FNMS 06.500 CL888545**	—	356
24,200	FNMA FNMS 06.500 CL888596**	—	1,590
315,074	FNMA FNMS 06.500 CL888702**	—	23,877
423	FNMA FNMS 06.500 CL889168**	—	80
5,573	FNMA FNMS 06.500 CL889241**	—	245
3,614	FNMA FNMS 06.500 CL889676**	—	301
4,909	FNMA FNMS 06.500 CL895749**	—	323
17,227	FNMA FNMS 06.500 CL897206**	—	299
19,690	FNMA FNMS 06.500 CL903742**	—	1,048
5,742	FNMA FNMS 06.500 CL903804**	—	409
10,446	FNMA FNMS 06.500 CL906478**	—	301
296	FNMA FNMS 06.500 CL907659**	—	43
10,834	FNMA FNMS 06.500 CL910084**	—	215
8,219	FNMA FNMS 06.500 CL917874**	—	229
730	FNMA FNMS 06.500 CL928587**	—	29
11,650	FNMA FNMS 06.500 CL934246**	—	765
451	FNMA FNMS 06.500 CL936888**	—	16
27,321	FNMA FNMS 06.500 CL941430**	—	1,211
8,376	FNMA FNMS 06.500 CL943699**	—	458
5,730	FNMA FNMS 06.500 CL947260**	—	191
233	FNMA FNMS 06.500 CL949233**	—	20
821	FNMA FNMS 06.500 CL950797**	—	29
2,604	FNMA FNMS 06.500 CL955391**	—	144
15,851	FNMA FNMS 06.500 CL967186**	—	1,052
1,887	FNMA FNMS 06.500 CL970298**	—	408
113,378	FNMA FNMS 06.500 CL970588**	—	29,914
413	FNMA FNMS 06.500 CL976970**	—	101
2,944	FNMA FNMS 06.500 CL981730**	—	393
1,513	FNMA FNMS 06.500 CL987481**	—	142
291,847	FNMA FNMS 06.500 CL995149**	—	22,698

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
2,917	FNMA FNMS 06.500 CLAB0513**	$ —	$ 176
350,876	FNMA FNMS 06.500 CLAD0130**	—	30,467
290,147	FNMA FNMS 06.500 CLAD0602**	—	27,893
553	FNMA FNMS 06.500 CLAL1308**	—	87
106,388	FNMA FNMS 06.500 CLAL1704**	—	22,926
274	FNMA FNMS 06.500 CLAL2684**	—	86
271	FNMA FNMS 06.500 CLAL3983**	—	153
962	FNMA FNMS 06.500 CLAL5755**	—	755
8,496	FNMA FNMS 06.500 CN256316**	—	31
11,780	FNMA FNMS 06.500 CN256435**	—	97
4,930	FNMA FNMS 06.500 CN256482**	—	62
713	FNMA FNMS 06.500 CN256549**	—	7
614	FNMA FNMS 06.500 CN256796**	—	19
17,481	FNMA FNMS 06.500 CN256989**	—	324
363	FNMA FNMS 06.500 CN257086**	—	21
2,017	FNMA FNMS 06.500 CN257509**	—	117
327	FNMA FNMS 06.500 CN914681**	—	5
31,354	FNMA FNMS 06.500 CT250591**	—	5
18,048	FNMA FNMS 06.500 CT251508**	—	37
11,241	FNMA FNMS 06.500 CT251692**	—	26
22,679	FNMA FNMS 06.500 CT251825**	—	64
79,334	FNMA FNMS 06.500 CT251890**	—	246
22,869	FNMA FNMS 06.500 CT252104**	—	100
8,204	FNMA FNMS 06.500 CT252207**	—	49
8,204	FNMA FNMS 06.500 CT252386**	—	51
12,304	FNMA FNMS 06.500 CT252499**	—	78
4,102	FNMA FNMS 06.500 CT253802**	—	34
16,631	FNMA FNMS 06.500 CT254229**	—	283
164,071	FNMA FNMS 06.500 CT254344**	—	2,824
9,844	FNMA FNMS 06.500 CT254375**	—	180
1,872	FNMA FNMS 06.500 CT256571**	—	269
362	FNMA FNMS 06.500 CT256821**	—	58
22,970	FNMA FNMS 06.500 CT303821**	—	—
5,400	FNMA FNMS 06.500 CT437234**	—	25
13,126	FNMA FNMS 06.500 CT440733**	—	17
32,814	FNMA FNMS 06.500 CT482906**	—	79
9,408	FNMA FNMS 06.500 CT535834**	—	127
21,077	FNMA FNMS 06.500 CT725582**	—	959
191,743	FNMA FNMS 06.500 CT745316**	—	16,780
2,546	FNMA FNMS 06.500 CT890366**	—	809
994	FNMA FNMS 06.500 CT929908**	—	187
7,109	FNMA FNMS 06.500 CTAD0838**	—	1,422

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
18,048	FNMA FNMS 06.500 GL931537**	$ —	$ 5,714
280,137	FNMA FNMS 06.500 K0878693**	—	25,652
16,407	FNMA FNMS 06.500 K2254248**	—	335
8	FNMA FNMS 06.500 NP889151**	—	—
327,585	FNMA FNMS 06.500 NP889324**	—	26,889
199,396	FNMA FNMS 06.500 NPAD0693**	—	10,253
2,707	FNMA FNMS 06.500 ZL310082**	—	386
2,297	FNMA FNMS 07.000 CI572794**	—	1
7,654	FNMA FNMS 07.000 CI725284**	—	22
1,224,888	FNMA FNMS 07.000 CL617449**	—	23,219
258,830	FNMA FNMS 07.000 CL618548**	—	30,601
8,688	FNMA FNMS 07.000 CL630992**	—	1,532
1,663	FNMA FNMS 07.000 CL735483**	—	101
34,127	FNMA FNMS 07.000 CL745954**	—	5,931
27,724	FNMA FNMS 07.000 CL970972**	—	7,213
8,560	FNMA FNMS 07.000 CL992308**	—	620
22,930	FNMA FNMS 07.000 CL992417**	—	5,720
19,792	FNMA FNMS 07.000 CLAD0766**	—	6,720
22,396	FNMA FNMS 07.000 CT250583**	—	4
3,297	FNMA FNMS 07.000 CT252538**	—	9
8,840	FNMA FNMS 07.000 CT252711**	—	65
149,793	FNMA FNMS 07.000 CT253709**	—	1,248
8,204	FNMA FNMS 07.000 CT253849**	—	107
29,077	FNMA FNMS 07.000 CT254001**	—	316
63,748	FNMA FNMS 07.000 CT254387**	—	1,177
23,836	FNMA FNMS 07.000 CT254453**	—	443
1,491	FNMA FNMS 07.000 CT256589**	—	99
1,103	FNMA FNMS 07.000 CT256706**	—	218
6,490	FNMA FNMS 07.000 CT256868**	—	319
4,285	FNMA FNMS 07.000 CT256915**	—	254
820	FNMA FNMS 07.000 CT323132**	—	—
8,204	FNMA FNMS 07.000 CT328859**	—	—
2,625	FNMA FNMS 07.000 CT555644**	—	58
1,071	FNMA FNMS 07.000 CT929064**	—	137
657,746	FNMA FNMS 07.000 CZ888687**	—	28,650
24,611	FNMA FNMS 07.000 NP888412**	—	1,041
7,840	FNMA FNMS 07.500 CI545290**	—	1
3,487	FNMA FNMS 07.500 CI545622**	—	1
17,928	FNMA FNMS 07.500 CL250433**	—	103
227	FNMA FNMS 07.500 CL252717**	—	1
3,672	FNMA FNMS 07.500 CL253436**	—	5
148	FNMA FNMS 07.500 CL253546**	—	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
3,014	FNMA FNMS 07.500 CL257392**	$ —	$ 339
3,148	FNMA FNMS 07.500 CL425375**	—	39
90	FNMA FNMS 07.500 CL514037**	—	1
290	FNMA FNMS 07.500 CL526392**	—	2
308	FNMA FNMS 07.500 CL529049**	—	—
4,102	FNMA FNMS 07.500 CL535143**	—	17
1,591	FNMA FNMS 07.500 CL535529**	—	4
307	FNMA FNMS 07.500 CL537813**	—	1
229	FNMA FNMS 07.500 CL548037**	—	1
25,293	FNMA FNMS 07.500 CL554892**	—	222
3,889	FNMA FNMS 07.500 CL559298**	—	8
1,294	FNMA FNMS 07.500 CL569972**	—	3
2,234	FNMA FNMS 07.500 CL606471**	—	21
4,331	FNMA FNMS 07.500 CL781996**	—	76
887	FNMA FNMS 07.500 NP973268**	—	46
1,265	FNMA FNMS 08.000 CL253356**	—	6
2,187	FNMA FNMS 08.000 CL256660**	—	146
487	FNMA FNMS 08.000 CL256701**	—	12
6,691	FNMA FNMS 08.000 CT253019**	—	63
6,807	FNMA FNMS 08.000 CT253209**	—	81
7,734	FNMA FNMS 08.000 CT253293**	—	39
2,929	FNMA FNMS 08.000 CT253394**	—	11
763	FNMA FNMS 08.000 CT253697**	—	9
6,071	FNMA FNMS 08.000 CT313955**	—	3
11,728	FNMA FNMS 08.000 CT504774**	—	260
107	FNMA FNMS 08.000 CT523829**	—	1
2,312	FNMA FNMS 08.500 CL377450**	—	18
47,445	FNMA FNMS 09.000 CL313902**	—	231
7,793	FNMA FNMS 09.500 CL535608**	—	102
4,102	FNMA FNMS 10.000 CL050310**	—	1
328	FNMA FNMS 10.000 CL050393**	—	—
8,116	FNMA FNMS 10.000 CL070546**	—	5
1,354	FNMA FNMS 10.000 CL087213**	—	8
1,641	FNMA FNMS 10.500 CL050178**	—	1
984	FNMA FNMS 10.500 CL050201**	—	—
12,305	FNMA FNMS 10.500 CL050324**	—	18
1,226	FNMA FNMS 10.500 CL070616**	—	1
2,010	FNMA FNMS 10.500 CL124796**	—	—
1,108,016	FNMA GTD REMIC P/T 11-18 ZK 4.000% 03/25/2041 DD 02/01/11	959,520	1,196,856
817,540	FNMA GTD REMIC P/T 13-23 LZ 3.000% 03/25/2043 DD 02/01/13	789,777	776,099
1,080,366	FNMA GTD REMIC P/T 15-26 UZ 3.000% 05/25/2045 DD 04/01/15	988,633	977,029
1,225,000	FNMA POOL #0AM8762 3.000% 05/01/2030 DD 05/01/15	1,202,031	1,176,576

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
40	FNMS 02.000 CIAB6472**	$ —	$ 26
1,966	FNMS 02.000 CIAB7896**	—	1,397
5	FNMS 02.000 CIAR5230**	—	4
398	FNMS 02.000 CIAR5868**	—	274
250	FNMS 02.000 CIAR5921**	—	189
100	FNMS 02.000 CIAS5077**	—	94
322	FNMS 02.000 CIBA2719**	—	314
606	FNMS 02.000 CIMA1445**	—	451
677	FNMS 02.000 CNMA1535**	—	457
797	FNMS 02.500 CIAB5357**	—	499
1,116	FNMS 02.500 CIAB8997**	—	814
2	FNMS 02.500 CIAB9159**	—	1
24	FNMS 02.500 CIAB9487**	—	18
5,578	FNMS 02.500 CIAL2284**	—	3,262
950	FNMS 02.500 CIAL7856**	—	959
3,937	FNMS 02.500 CIAP1648**	—	2,494
2,725	FNMS 02.500 CIAP4742**	—	1,732
3,068	FNMS 02.500 CIAQ0437**	—	2,156
2,674	FNMS 02.500 CIAR3973**	—	1,948
3,172	FNMS 02.500 CIAS0380**	—	2,487
9	FNMS 02.500 CIAS5355**	—	9
35	FNMS 02.500 CIAS5412**	—	34
96	FNMS 02.500 CIAS5547**	—	92
3,406	FNMS 02.500 CIAU1661**	—	2,620
116	FNMS 02.500 CIAU7318**	—	90
1	FNMS 02.500 CIAY6338**	—	1
22	FNMS 02.500 CIAZ0101**	—	22
16	FNMS 02.500 CIBA2910**	—	16
1	FNMS 02.500 CIBA3001**	—	1
37	FNMS 02.500 CIBA3894**	—	37
1,594	FNMS 02.500 CIMA1047**	—	849
2	FNMS 02.500 CIMA2128**	—	1
110	FNMS 02.500 CIMA2510**	—	111
30	FNMS 02.500 CLAL6851**	—	27
16	FNMS 02.500 CLAQ9316**	—	12
160	FNMS 02.500 CLAS5986**	—	154
49	FNMS 02.500 CLAT2717**	—	40
9	FNMS 02.500 CLMA1439**	—	8
1,116	FNMS 02.500 CNMA1104**	—	517
80	FNMS 02.500 CNMA1661**	—	55
638	FNMS 02.500 CNMA1766**	—	441
239	FNMS 02.500 CNMA2322**	—	227

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
617	FNMS 02.500 CQAB7209**	$ —	$ 368
238	FNMS 02.500 CQAS6032**	—	237
655	FNMS 02.500 CTAL7175**	—	639
171	FNMS 02.500 CTAS6042**	—	167
2,279	FNMS 02.500 CTMA1348**	—	1,704
40	FNMS 02.500 CTMA2274**	—	38
4	FNMS 02.500 CWAQ7008**	—	3
20	FNMS 02.500 CWAQ8454**	—	16
143	FNMS 02.500 CWMA1483**	—	111
42	FNMS 02.500 CWMA1601**	—	33
15	FNMS 02.500 CWMA1737**	—	7
239	FNMS 02.920 MTAM0387**	—	215
120	FNMS 02.930 MIAM3559**	—	108
35	FNMS 03.000 CI932836**	—	11
2,056	FNMS 03.000 CIAB1935**	—	891
3,984	FNMS 03.000 CIAB2138**	—	1,433
8	FNMS 03.000 CIAB5215**	—	5
1,405	FNMS 03.000 CIAB5446**	—	716
13	FNMS 03.000 CIAB6886**	—	9
29	FNMS 03.000 CIAB6887**	—	18
60	FNMS 03.000 CIAB8603**	—	43
163	FNMS 03.000 CIAI6900**	—	44
423	FNMS 03.000 CIAJ1700**	—	170
539	FNMS 03.000 CIAJ5610**	—	312
896	FNMS 03.000 CIAJ5921**	—	303
398	FNMS 03.000 CIAJ6933**	—	157
3,711	FNMS 03.000 CIAJ7495**	—	2,152
1,213	FNMS 03.000 CIAK1605**	—	719
4	FNMS 03.000 CIAK2796**	—	2
57	FNMS 03.000 CIAK3906**	—	37
24	FNMS 03.000 CIAK4051**	—	16
2,550	FNMS 03.000 CIAK5394**	—	1,367
16	FNMS 03.000 CIAK6784**	—	8
865	FNMS 03.000 CIAL1858**	—	392
927	FNMS 03.000 CIAL3801**	—	651
12	FNMS 03.000 CIAL3917**	—	9
1,753	FNMS 03.000 CIAL6371**	—	1,669
23,752	FNMS 03.000 CIAL7806**	—	24,412
9,836	FNMS 03.000 CIAL7807**	—	10,064
763	FNMS 03.000 CIAO7975**	—	486
13	FNMS 03.000 CIAP4640**	—	10
26	FNMS 03.000 CIAP4746**	—	17

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,148	FNMS 03.000 CIAP4748**	$ —	$ 670
60	FNMS 03.000 CIAP6078**	—	33
139	FNMS 03.000 CIAP7855**	—	94
232	FNMS 03.000 CIAQ0438**	—	158
14	FNMS 03.000 CIAQ2884**	—	9
18	FNMS 03.000 CIAQ3758**	—	11
19	FNMS 03.000 CIAQ4532**	—	14
35	FNMS 03.000 CIAQ5096**	—	23
13	FNMS 03.000 CIAQ7406**	—	9
69	FNMS 03.000 CIAR4177**	—	49
8	FNMS 03.000 CIAR6393**	—	6
166	FNMS 03.000 CIAR7941**	—	100
115	FNMS 03.000 CIAR8122**	—	84
2	FNMS 03.000 CIAS0499**	—	2
56	FNMS 03.000 CIAS0761**	—	42
114	FNMS 03.000 CIAS1062**	—	92
112	FNMS 03.000 CIAS1066**	—	80
1,535	FNMS 03.000 CIAS1199**	—	1,220
167	FNMS 03.000 CIAS2076**	—	129
1	FNMS 03.000 CIAS2539**	—	1
9	FNMS 03.000 CIAS2800**	—	7
5	FNMS 03.000 CIAS3111**	—	5
64	FNMS 03.000 CIAS3220**	—	56
3	FNMS 03.000 CIAS3237**	—	3
1,839	FNMS 03.000 CIAS3267**	—	1,755
4	FNMS 03.000 CIAS3604**	—	3
956	FNMS 03.000 CIAS3841**	—	842
1,753	FNMS 03.000 CIAS4234**	—	1,630
1,833	FNMS 03.000 CIAS4320**	—	1,726
30	FNMS 03.000 CIAS4382**	—	27
181	FNMS 03.000 CIAS4538**	—	165
36	FNMS 03.000 CIAS4679**	—	34
121	FNMS 03.000 CIAS4874**	—	117
115	FNMS 03.000 CIAS4895**	—	110
43	FNMS 03.000 CIAS5159**	—	41
16	FNMS 03.000 CIAS5240**	—	16
42	FNMS 03.000 CIAS5294**	—	42
71	FNMS 03.000 CIAS5307**	—	69
3	FNMS 03.000 CIAS5308**	—	3
54	FNMS 03.000 CIAS5420**	—	55
79	FNMS 03.000 CIAS5560**	—	80

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
64	FNMS 03.000 CIAS5717**	$ —	$ 63
60	FNMS 03.000 CIAS5729**	—	59
6	FNMS 03.000 CIAS5730**	—	6
267	FNMS 03.000 CIAS6060**	—	270
602	FNMS 03.000 CIAS6120**	—	612
6	FNMS 03.000 CIAS6166**	—	6
94	FNMS 03.000 CIAS6305**	—	96
40	FNMS 03.000 CIAT4500**	—	31
85	FNMS 03.000 CIAT6844**	—	75
64	FNMS 03.000 CIAU1246**	—	44
45	FNMS 03.000 CIAU1358**	—	33
3,945	FNMS 03.000 CIAU1666**	—	2,952
20	FNMS 03.000 CIAU2395**	—	12
42	FNMS 03.000 CIAU5461**	—	32
—	FNMS 03.000 CIAU6806**	—	—
410	FNMS 03.000 CIAU6959**	—	314
22	FNMS 03.000 CIAU9685**	—	19
91	FNMS 03.000 CIAV0631**	—	71
1	FNMS 03.000 CIAV0932**	—	1
790	FNMS 03.000 CIAV1451**	—	749
767	FNMS 03.000 CIAV6993**	—	703
639	FNMS 03.000 CIAV6999**	—	600
368	FNMS 03.000 CIAV7011**	—	354
319	FNMS 03.000 CIAV7125**	—	250
60	FNMS 03.000 CIAV8950**	—	45
60	FNMS 03.000 CIAW0452**	—	48
60	FNMS 03.000 CIAW0457**	—	56
65	FNMS 03.000 CIAW0937**	—	55
2	FNMS 03.000 CIAW1588**	—	1
375	FNMS 03.000 CIAW4393**	—	289
16	FNMS 03.000 CIAW5093**	—	13
1	FNMS 03.000 CIAW6258**	—	—
310	FNMS 03.000 CIAW8155**	—	251
513	FNMS 03.000 CIAW8203**	—	484
60	FNMS 03.000 CIAW8295**	—	45
64	FNMS 03.000 CIAW9071**	—	55
100	FNMS 03.000 CIAW9297**	—	91
176	FNMS 03.000 CIAW9345**	—	169
269	FNMS 03.000 CIAX0638**	—	209
12	FNMS 03.000 CIAX0738**	—	9
72	FNMS 03.000 CIAX0777**	—	56
24	FNMS 03.000 CIAX1041**	—	19
11	FNMS 03.000 CIAX3109**	—	9

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
127	FNMS 03.000 CIAX5776**	$ —	$ 113
379	FNMS 03.000 CIAX7215**	—	318
108	FNMS 03.000 CIAX7273**	—	90
394	FNMS 03.000 CIAX7597**	—	364
1,407	FNMS 03.000 CIAX8483**	—	1,262
1,113	FNMS 03.000 CIAX9901**	—	1,090
587	FNMS 03.000 CIAY0351**	—	550
576	FNMS 03.000 CIAY0748**	—	566
4	FNMS 03.000 CIAY0987**	—	4
376	FNMS 03.000 CIAY1730**	—	354
662	FNMS 03.000 CIAY1956**	—	628
1,391	FNMS 03.000 CIAY4323**	—	1,365
441	FNMS 03.000 CIAY4336**	—	434
1,382	FNMS 03.000 CIAY5405**	—	1,368
2,088	FNMS 03.000 CIAY5651**	—	2,078
2	FNMS 03.000 CIAY7098**	—	2
649	FNMS 03.000 CIAY7108**	—	645
478	FNMS 03.000 CIAY8121**	—	480
3	FNMS 03.000 CIAY8282**	—	3
203	FNMS 03.000 CIAY8448**	—	206
1,261	FNMS 03.000 CIAY8890**	—	1,210
184	FNMS 03.000 CIAZ0083**	—	184
20	FNMS 03.000 CIAZ0538**	—	20
30	FNMS 03.000 CIAZ0886**	—	29
1,386	FNMS 03.000 CIAZ2279**	—	1,359
2	FNMS 03.000 CIAZ2879**	—	2
15	FNMS 03.000 CIAZ3162**	—	15
1	FNMS 03.000 CIAZ4058**	—	1
225	FNMS 03.000 CIAZ5293**	—	225
139	FNMS 03.000 CIAZ5688**	—	139
277	FNMS 03.000 CIAZ5718**	—	277
189	FNMS 03.000 CIAZ8962**	—	193
2	FNMS 03.000 CIAZ8981**	—	2
9	FNMS 03.000 CIAZ9232**	—	9
11	FNMS 03.000 CIAZ9310**	—	11
2	FNMS 03.000 CIAZ9342**	—	2
695	FNMS 03.000 CIAZ9985**	—	715
428	FNMS 03.000 CIBA0781**	—	440
6	FNMS 03.000 CIBA0791**	—	6
1	FNMS 03.000 CIBA1638**	—	1
7	FNMS 03.000 CIBA2149**	—	7
14	FNMS 03.000 CIBA2663**	—	14
3	FNMS 03.000 CIBA2911**	—	3

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
11	FNMS 03.000 CIBA3922**	$ —	$ 11
4	FNMS 03.000 CIBA5823**	—	4
3	FNMS 03.000 CIBA5824**	—	3
23	FNMS 03.000 CIBA6242**	—	24
598	FNMS 03.000 CIMA1145**	—	332
144	FNMS 03.000 CIMA1663**	—	110
96	FNMS 03.000 CIMA2149**	—	86
32	FNMS 03.000 CIMA2303**	—	31
1,127	FNMS 03.000 CKBA6529**	—	1,118
643	FNMS 03.000 CKMA2113**	—	621
1,782	FNMS 03.000 CKMA2270**	—	1,697
2,379	FNMS 03.000 CKMA2356**	—	2,304
762	FNMS 03.000 CKMA2440**	—	731
132	FNMS 03.000 CLAB5923**	—	103
311	FNMS 03.000 CLAB6206**	—	234
72	FNMS 03.000 CLAB6387**	—	57
41	FNMS 03.000 CLAB6493**	—	32
1,536	FNMS 03.000 CLAB6496**	—	1,181
339	FNMS 03.000 CLAB6671**	—	273
40	FNMS 03.000 CLAB6770**	—	33
381	FNMS 03.000 CLAB6903**	—	303
40	FNMS 03.000 CLAB7069**	—	31
169	FNMS 03.000 CLAB7122**	—	136
125	FNMS 03.000 CLAB7271**	—	101
5	FNMS 03.000 CLAB7272**	—	4
107	FNMS 03.000 CLAB7428**	—	86
191	FNMS 03.000 CLAB7460**	—	153
136	FNMS 03.000 CLAB7568**	—	106
478	FNMS 03.000 CLAB7572**	—	382
197	FNMS 03.000 CLAB7573**	—	161
16	FNMS 03.000 CLAB7738**	—	13
205	FNMS 03.000 CLAB7755**	—	162
5,163	FNMS 03.000 CLAB7763**	—	4,086
135	FNMS 03.000 CLAB7770**	—	106
2,311	FNMS 03.000 CLAB7845**	—	1,872
40	FNMS 03.000 CLAB7931**	—	32
4,836	FNMS 03.000 CLAB8700**	—	3,974
377	FNMS 03.000 CLAB8701**	—	305
328	FNMS 03.000 CLAB8704**	—	272
41	FNMS 03.000 CLAB8880**	—	35
5	FNMS 03.000 CLAB8881**	—	4
16	FNMS 03.000 CLAB8925**	—	13
271	FNMS 03.000 CLAB9016**	—	220

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
415	FNMS 03.000 CLAB9021**	$ —	$ 339
205	FNMS 03.000 CLAB9174**	—	172
1,238	FNMS 03.000 CLAB9184**	—	1,037
178	FNMS 03.000 CLAB9237**	—	144
358	FNMS 03.000 CLAB9239**	—	288
804	FNMS 03.000 CLAB9339**	—	667
21	FNMS 03.000 CLAB9341**	—	17
243	FNMS 03.000 CLAB9344**	—	204
155	FNMS 03.000 CLAB9462**	—	130
8,095	FNMS 03.000 CLAB9554**	—	6,731
16	FNMS 03.000 CLAB9564**	—	13
180	FNMS 03.000 CLAB9662**	—	149
518	FNMS 03.000 CLAB9783**	—	434
255	FNMS 03.000 CLAB9820**	—	218
22,206	FNMS 03.000 CLAB9858**	—	18,734
143	FNMS 03.000 CLAL2860**	—	113
188	FNMS 03.000 CLAL2883**	—	140
175	FNMS 03.000 CLAL2890**	—	135
146	FNMS 03.000 CLAL3072**	—	113
788	FNMS 03.000 CLAL3162**	—	636
7,278	FNMS 03.000 CLAL4752**	—	6,071
8,898	FNMS 03.000 CLAL6743**	—	8,399
11,095	FNMS 03.000 CLAL7805**	—	11,044
175	FNMS 03.000 CLAP2120**	—	127
4	FNMS 03.000 CLAP2321**	—	4
283	FNMS 03.000 CLAP4238**	—	253
5,997	FNMS 03.000 CLAQ0535**	—	4,651
319	FNMS 03.000 CLAQ8483**	—	265
3,984	FNMS 03.000 CLAQ9318**	—	3,140
547	FNMS 03.000 CLAQ9562**	—	412
351	FNMS 03.000 CLAR0988**	—	278
3,213	FNMS 03.000 CLAR1043**	—	2,632
147	FNMS 03.000 CLAR2155**	—	115
79	FNMS 03.000 CLAR2627**	—	63
96	FNMS 03.000 CLAR2919**	—	79
14	FNMS 03.000 CLAR3849**	—	11
12	FNMS 03.000 CLAR4126**	—	10
112	FNMS 03.000 CLAR5579**	—	87
140	FNMS 03.000 CLAR5832**	—	112
271	FNMS 03.000 CLAR6090**	—	238
3,586	FNMS 03.000 CLAR6380**	—	2,835
239	FNMS 03.000 CLAR6381**	—	192
190	FNMS 03.000 CLAR6746**	—	156

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
58	FNMS 03.000 CLAR7218**	$ —	$ 51
623	FNMS 03.000 CLAR8887**	—	560
148	FNMS 03.000 CLAR9194**	—	119
172	FNMS 03.000 CLAR9592**	—	135
64	FNMS 03.000 CLAR9738**	—	50
16,450	FNMS 03.000 CLAS0201**	—	13,937
42	FNMS 03.000 CLAS0203**	—	36
320	FNMS 03.000 CLAS0407**	—	273
488	FNMS 03.000 CLAS1397**	—	400
459	FNMS 03.000 CLAS4542**	—	425
7	FNMS 03.000 CLAS4884**	—	7
357	FNMS 03.000 CLAS5073**	—	352
57	FNMS 03.000 CLAS6459**	—	57
1,000	FNMS 03.000 CLAT2721**	—	827
72	FNMS 03.000 CLAT2722**	—	59
220	FNMS 03.000 CLAT3091**	—	185
162	FNMS 03.000 CLAT3156**	—	130
30	FNMS 03.000 CLAT3345**	—	28
300	FNMS 03.000 CLAT3896**	—	284
9	FNMS 03.000 CLAT4136**	—	8
35	FNMS 03.000 CLAT4165**	—	26
1,053	FNMS 03.000 CLAT5333**	—	930
116	FNMS 03.000 CLAT6534**	—	110
147	FNMS 03.000 CLAT7079**	—	123
159	FNMS 03.000 CLAT9223**	—	131
146	FNMS 03.000 CLAU0113**	—	112
163	FNMS 03.000 CLAU0306**	—	136
3,984	FNMS 03.000 CLAU1264**	—	3,340
15	FNMS 03.000 CLAU1629**	—	13
963	FNMS 03.000 CLAU1704**	—	869
726	FNMS 03.000 CLAU2183**	—	648
6,501	FNMS 03.000 CLAU3734**	—	5,408
216	FNMS 03.000 CLAU4403**	—	204
169	FNMS 03.000 CLAU5405**	—	158
215	FNMS 03.000 CLAU6140**	—	174
1	FNMS 03.000 CLAX6472**	—	1
138	FNMS 03.000 CLAX7676**	—	131
310	FNMS 03.000 CLAY0607**	—	292
53	FNMS 03.000 CLAY0616**	—	52
23	FNMS 03.000 CLAZ2936**	—	23
3	FNMS 03.000 CLAZ5395**	—	3
47	FNMS 03.000 CLAZ7347**	—	47
16	FNMS 03.000 CLBA0878**	—	16

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
36	FNMS 03.000 CLBA1415**	$ —	$ 36
13	FNMS 03.000 CLBA2153**	—	13
51	FNMS 03.000 CLBA2159**	—	51
10	FNMS 03.000 CLBC0330**	—	10
94	FNMS 03.000 CLMA1333**	—	74
3,666	FNMS 03.000 CLMA2435**	—	3,647
115	FNMS 03.000 CNAJ8198**	—	48
22	FNMS 03.000 CNAJ9379**	—	9
10,359	FNMS 03.000 CNMA0803**	—	2,430
480	FNMS 03.000 CNMA0909**	—	154
34	FNMS 03.000 CNMA0921**	—	11
5	FNMS 03.000 CNMA1014**	—	2
3,539	FNMS 03.000 CNMA1859**	—	2,574
338	FNMS 03.000 CQAS4272**	—	332
361	FNMS 03.000 CQAS4433**	—	357
484	FNMS 03.000 CQAS4828**	—	479
237	FNMS 03.000 CQAS5033**	—	212
227	FNMS 03.000 CQAS5683**	—	225
214	FNMS 03.000 CQAS6240**	—	217
389	FNMS 03.000 CQAY3389**	—	386
186	FNMS 03.000 CQAZ1145**	—	186
90	FNMS 03.000 CQMA2431**	—	90
48	FNMS 03.000 CRAB7442**	—	43
179	FNMS 03.000 CRAL3160**	—	157
256	FNMS 03.000 CRAL3166**	—	222
51	FNMS 03.000 CRAQ3307**	—	48
64	FNMS 03.000 CRAQ7306**	—	51
91	FNMS 03.000 CRAQ7629**	—	85
16	FNMS 03.000 CRAQ9670**	—	15
263	FNMS 03.000 CRAQ9715**	—	220
16	FNMS 03.000 CRAR1198**	—	13
64	FNMS 03.000 CRAR1202**	—	54
135	FNMS 03.000 CRAR1397**	—	117
94	FNMS 03.000 CRAR3031**	—	86
1,423	FNMS 03.000 CRAR4445**	—	1,260
233	FNMS 03.000 CRAR9044**	—	201
171	FNMS 03.000 CRAR9225**	—	150
495	FNMS 03.000 CRAS0161**	—	426
191	FNMS 03.000 CRAS4436**	—	189
285	FNMS 03.000 CRAS5036**	—	284
331	FNMS 03.000 CRAT0203**	—	310
199	FNMS 03.000 CRAT0508**	—	172
1,245	FNMS 03.000 CRAT2957**	—	1,103

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
233	FNMS 03.000 CRAT3102**	$ —	$ 213
189	FNMS 03.000 CRAT4049**	—	103
710	FNMS 03.000 CRAT5977**	—	582
499	FNMS 03.000 CRAT8496**	—	444
167	FNMS 03.000 CRAU3767**	—	159
221	FNMS 03.000 CRMA1327**	—	189
833	FNMS 03.000 CRMA1363**	—	717
319	FNMS 03.000 CRMA1447**	—	277
431	FNMS 03.000 CRMA2375**	—	427
478	FNMS 03.000 CTAB5814**	—	353
45	FNMS 03.000 CTAB5959**	—	32
43	FNMS 03.000 CTAB7342**	—	31
52	FNMS 03.000 CTAB9300**	—	42
141	FNMS 03.000 CTAB9402**	—	115
494	FNMS 03.000 CTAP8674**	—	320
868	FNMS 03.000 CTAS3665**	—	813
354	FNMS 03.000 CTAY5731**	—	352
238	FNMS 03.000 CTAY6062**	—	238
438	FNMS 03.000 CTAY6063**	—	437
244	FNMS 03.000 CTAY6064**	—	244
2,462	FNMS 03.000 CTMA1106**	—	1,664
822	FNMS 03.000 CTMA1165**	—	578
1,554	FNMS 03.000 CTMA1338**	—	1,219
319	FNMS 03.000 CTMA1432**	—	256
159	FNMS 03.000 CTMA1762**	—	135
629	FNMS 03.000 CTMA2472**	—	639
759	FNMS 03.120 MYAM2406**	—	721
17	FNMS 03.500 CIAB3132**	—	7
60	FNMS 03.500 CIAB3251**	—	27
479	FNMS 03.500 CIAB3495**	—	226
159	FNMS 03.500 CIAB5004**	—	69
158	FNMS 03.500 CIAB9855**	—	109
32	FNMS 03.500 CIAD3251**	—	3
168	FNMS 03.500 CIAD5123**	—	78
924	FNMS 03.500 CIAE5484**	—	377
65	FNMS 03.500 CIAE5486**	—	23
18	FNMS 03.500 CIAE7929**	—	5
60	FNMS 03.500 CIAE9941**	—	25
1,689	FNMS 03.500 CIAH0969**	—	499
30	FNMS 03.500 CIAH2875**	—	16
17	FNMS 03.500 CIAH3620**	—	6
1,038	FNMS 03.500 CIAH7334**	—	516
235	FNMS 03.500 CIAI7819**	—	103

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,423	FNMS 03.500 CIAI8862**	$ —	$ 651
1,011	FNMS 03.500 CIAI9153**	—	672
3,984	FNMS 03.500 CIAJ1758**	—	1,213
87	FNMS 03.500 CIAJ4213**	—	44
587	FNMS 03.500 CIAJ4739**	—	286
351	FNMS 03.500 CIAJ5341**	—	148
344	FNMS 03.500 CIAJ6035**	—	212
13	FNMS 03.500 CIAJ6943**	—	7
41	FNMS 03.500 CIAJ7807**	—	14
883	FNMS 03.500 CIAK5423**	—	579
96	FNMS 03.500 CIAK9087**	—	54
893	FNMS 03.500 CIAL0573**	—	298
1,633	FNMS 03.500 CIAL1168**	—	789
449	FNMS 03.500 CIAL1741**	—	254
81	FNMS 03.500 CIAL1751**	—	47
2	FNMS 03.500 CIAL1839**	—	1
64	FNMS 03.500 CIAL2940**	—	40
54	FNMS 03.500 CIAL3039**	—	36
494	FNMS 03.500 CIAL3938**	—	332
545	FNMS 03.500 CIAL4082**	—	333
875	FNMS 03.500 CIAL4195**	—	556
335	FNMS 03.500 CIAL4196**	—	220
286	FNMS 03.500 CIAL4233**	—	216
56	FNMS 03.500 CIAL4245**	—	44
64	FNMS 03.500 CIAL4922**	—	54
62	FNMS 03.500 CIAL5851**	—	56
1,279	FNMS 03.500 CIAL5878**	—	1,165
96	FNMS 03.500 CIAL6161**	—	88
87	FNMS 03.500 CIAL6858**	—	87
165	FNMS 03.500 CIAL7279**	—	168
7	FNMS 03.500 CIAL7428**	—	8
999	FNMS 03.500 CIAL7430**	—	1,023
12,199	FNMS 03.500 CIAL7808**	—	12,702
9,909	FNMS 03.500 CIAL7809**	—	10,175
33	FNMS 03.500 CIAO3007**	—	17
503	FNMS 03.500 CIAP4750**	—	333
63	FNMS 03.500 CIAR5431**	—	45
29	FNMS 03.500 CIAR7673**	—	23
56	FNMS 03.500 CIAR8660**	—	35
55	FNMS 03.500 CIAS0504**	—	41
726	FNMS 03.500 CIAS1636**	—	627
80	FNMS 03.500 CIAS2233**	—	64
164	FNMS 03.500 CIAS2369**	—	135

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
558	FNMS 03.500 CIAS2372**	$ —	$ 535
1,628	FNMS 03.500 CIAS4198**	—	1,498
54	FNMS 03.500 CIAT1780**	—	41
29	FNMS 03.500 CIAT2965**	—	24
65	FNMS 03.500 CIAT3220**	—	44
214	FNMS 03.500 CIAT4929**	—	88
55	FNMS 03.500 CIAT7634**	—	45
54	FNMS 03.500 CIAU1252**	—	37
251	FNMS 03.500 CIAU6041**	—	188
374	FNMS 03.500 CIAU6072**	—	258
115	FNMS 03.500 CIAU6963**	—	90
4	FNMS 03.500 CIAV0283**	—	2
99	FNMS 03.500 CIAV1820**	—	83
766	FNMS 03.500 CIAV2860**	—	581
345	FNMS 03.500 CIAV2927**	—	269
919	FNMS 03.500 CIAV3613**	—	714
398	FNMS 03.500 CIAV3994**	—	344
4	FNMS 03.500 CIAV4770**	—	2
1,474	FNMS 03.500 CIAV6409**	—	1,189
6	FNMS 03.500 CIAV6417**	—	3
240	FNMS 03.500 CIAV7006**	—	234
222	FNMS 03.500 CIAV7018**	—	218
174	FNMS 03.500 CIAV7040**	—	173
732	FNMS 03.500 CIAW0132**	—	655
6	FNMS 03.500 CIAW1147**	—	4
26	FNMS 03.500 CIAW1538**	—	13
3	FNMS 03.500 CIAW2957**	—	3
161	FNMS 03.500 CIAW6476**	—	157
805	FNMS 03.500 CIAW7070**	—	599
872	FNMS 03.500 CIAW7072**	—	665
218	FNMS 03.500 CIAW8096**	—	205
568	FNMS 03.500 CIAW9033**	—	461
418	FNMS 03.500 CIAX0081**	—	353
160	FNMS 03.500 CIAX1636**	—	133
531	FNMS 03.500 CIAX1909**	—	469
92	FNMS 03.500 CIAX2516**	—	84
5,473	FNMS 03.500 CIAX3716**	—	4,733
169	FNMS 03.500 CIAX4645**	—	166
86	FNMS 03.500 CIAX4915**	—	84
190	FNMS 03.500 CIAX5479**	—	196
1,383	FNMS 03.500 CIAX5787**	—	1,316
194	FNMS 03.500 CIAX7459**	—	164
2	FNMS 03.500 CIAY0253**	—	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
568	FNMS 03.500 CIAY1337**	$ —	$ 549
1,430	FNMS 03.500 CIAY3060**	—	1,327
1,915	FNMS 03.500 CIAY3064**	—	1,754
288	FNMS 03.500 CIAY4740**	—	289
1,498	FNMS 03.500 CIAY5044**	—	1,476
167	FNMS 03.500 CIAY6080**	—	170
563	FNMS 03.500 CIAY8437**	—	553
64	FNMS 03.500 CIAY9654**	—	64
57	FNMS 03.500 CIAZ0084**	—	59
171	FNMS 03.500 CIAZ2133**	—	176
168	FNMS 03.500 CIAZ2786**	—	169
102	FNMS 03.500 CIAZ6148**	—	105
653	FNMS 03.500 CIMA2161**	—	601
159	FNMS 03.500 CIMA2195**	—	152
42	FNMS 03.500 CIMA2221**	—	40
22	FNMS 03.500 CIMA2247**	—	21
65	FNMS 03.500 CIMA2280**	—	64
80	FNMS 03.500 CIMA2309**	—	80
16	FNMS 03.500 CJAB4498**	—	6
324	FNMS 03.500 CJAW4061**	—	232
109	FNMS 03.500 CJMA0604**	—	17
976	FNMS 03.500 CKAJ4795**	—	408
1,036	FNMS 03.500 CKMA1117**	—	440
338	FNMS 03.500 CKMA2479**	—	344
27	FNMS 03.500 CL932888**	—	17
50	FNMS 03.500 CLAB2067**	—	28
54	FNMS 03.500 CLAB2068**	—	30
7,969	FNMS 03.500 CLAB4430**	—	5,689
2,905	FNMS 03.500 CLAB4584**	—	2,073
85	FNMS 03.500 CLAB5174**	—	63
5,257	FNMS 03.500 CLAB5495**	—	3,971
3,990	FNMS 03.500 CLAB5496**	—	2,992
85	FNMS 03.500 CLAB5500**	—	65
2,787	FNMS 03.500 CLAB6622**	—	2,234
1,301	FNMS 03.500 CLAB6828**	—	1,015
701	FNMS 03.500 CLAB7859**	—	579
816	FNMS 03.500 CLAB8630**	—	702
137	FNMS 03.500 CLAB9361**	—	114
377	FNMS 03.500 CLAB9362**	—	314
15,708	FNMS 03.500 CLAE0828**	—	7,394
28	FNMS 03.500 CLAH1452**	—	18
165	FNMS 03.500 CLAJ5565**	—	121
97	FNMS 03.500 CLAJ9627**	—	82

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
202	FNMS 03.500 CLAK3004**	$ —	$ 154
156	FNMS 03.500 CLAL1819**	—	114
162	FNMS 03.500 CLAL1895**	—	117
68	FNMS 03.500 CLAL1945**	—	47
7,352	FNMS 03.500 CLAL2156**	—	5,248
158	FNMS 03.500 CLAL2389**	—	127
4,064	FNMS 03.500 CLAL2625**	—	3,027
4,463	FNMS 03.500 CLAL2880**	—	3,096
17	FNMS 03.500 CLAL2935**	—	14
1,355	FNMS 03.500 CLAL3374**	—	1,090
29	FNMS 03.500 CLAL3498**	—	23
151	FNMS 03.500 CLAL3605**	—	125
1,753	FNMS 03.500 CLAL3658**	—	1,470
717	FNMS 03.500 CLAL3873**	—	589
239	FNMS 03.500 CLAL4009**	—	207
495	FNMS 03.500 CLAL4010**	—	407
1,804	FNMS 03.500 CLAL4014**	—	1,531
8,766	FNMS 03.500 CLAL4543**	—	7,308
16	FNMS 03.500 CLAL4682**	—	14
11	FNMS 03.500 CLAL5718**	—	10
4,785	FNMS 03.500 CLAL5939**	—	4,266
3,464	FNMS 03.500 CLAL7352**	—	3,428
68	FNMS 03.500 CLAL7830**	—	70
638	FNMS 03.500 CLAO2935**	—	576
799	FNMS 03.500 CLAO4134**	—	562
167	FNMS 03.500 CLAO7445**	—	127
66	FNMS 03.500 CLAO8457**	—	47
137	FNMS 03.500 CLAP1215**	—	128
120	FNMS 03.500 CLAP2427**	—	89
1,205	FNMS 03.500 CLAP3665**	—	903
1,280	FNMS 03.500 CLAP3824**	—	1,031
2	FNMS 03.500 CLAP4453**	—	2
619	FNMS 03.500 CLAP5931**	—	461
103	FNMS 03.500 CLAP8730**	—	85
1,600	FNMS 03.500 CLAQ0198**	—	1,302
215	FNMS 03.500 CLAR0144**	—	176
709	FNMS 03.500 CLAR0172**	—	595
1,075	FNMS 03.500 CLAR0230**	—	752
2,404	FNMS 03.500 CLAR2271**	—	1,934
439	FNMS 03.500 CLAR2639**	—	373
17	FNMS 03.500 CLAR3218**	—	15
2,972	FNMS 03.500 CLAR3317**	—	2,351
4	FNMS 03.500 CLAR4198**	—	3

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
372	FNMS 03.500 CLAR7440**	$ —	$ 292
294	FNMS 03.500 CLAR8580**	—	253
2,450	FNMS 03.500 CLAR8582**	—	2,062
225	FNMS 03.500 CLAR9203**	—	185
2,357	FNMS 03.500 CLAS0082**	—	2,022
6	FNMS 03.500 CLAS1453**	—	5
2,045	FNMS 03.500 CLAS1699**	—	1,797
1,353	FNMS 03.500 CLAS1701**	—	1,244
8	FNMS 03.500 CLAS2774**	—	7
6	FNMS 03.500 CLAS3034**	—	6
813	FNMS 03.500 CLAS3097**	—	772
97	FNMS 03.500 CLAS3611**	—	92
2	FNMS 03.500 CLAS3614**	—	2
92	FNMS 03.500 CLAS3935**	—	88
3	FNMS 03.500 CLAS4160**	—	3
4	FNMS 03.500 CLAS4371**	—	4
5	FNMS 03.500 CLAS4550**	—	5
303	FNMS 03.500 CLAS4919**	—	298
69	FNMS 03.500 CLAS4921**	—	69
14,951	FNMS 03.500 CLAS4989**	—	14,927
42	FNMS 03.500 CLAS5696**	—	42
159	FNMS 03.500 CLAS5931**	—	163
410	FNMS 03.500 CLAT0347**	—	336
118	FNMS 03.500 CLAT3202**	—	92
1,116	FNMS 03.500 CLAT4138**	—	983
16	FNMS 03.500 CLAT4327**	—	15
94	FNMS 03.500 CLAT4361**	—	86
323	FNMS 03.500 CLAT5415**	—	254
2,935	FNMS 03.500 CLAT6308**	—	2,618
32	FNMS 03.500 CLAT6321**	—	27
36	FNMS 03.500 CLAT7268**	—	31
2,711	FNMS 03.500 CLAT7591**	—	2,284
40	FNMS 03.500 CLAT7940**	—	34
21	FNMS 03.500 CLAT8547**	—	17
316	FNMS 03.500 CLAT8865**	—	254
3,142	FNMS 03.500 CLAT9147**	—	2,724
14	FNMS 03.500 CLAU0600**	—	13
2,108	FNMS 03.500 CLAU2640**	—	1,954
319	FNMS 03.500 CLAU3452**	—	246
1,250	FNMS 03.500 CLAU3741**	—	1,070
1,116	FNMS 03.500 CLAU4282**	—	1,011
16	FNMS 03.500 CLAU4283**	—	14
949	FNMS 03.500 CLAU4739**	—	864

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
410	FNMS 03.500 CLAU5004**	$ —	$ 366
52	FNMS 03.500 CLAU5090**	—	42
727	FNMS 03.500 CLAV7013**	—	719
159	FNMS 03.500 CLAV7065**	—	163
3	FNMS 03.500 CLAV8436**	—	2
3	FNMS 03.500 CLAW0021**	—	2
3	FNMS 03.500 CLAW3900**	—	3
1	FNMS 03.500 CLAW7190**	—	1
6,680	FNMS 03.500 CLAW8162**	—	5,925
465	FNMS 03.500 CLAW8187**	—	435
8	FNMS 03.500 CLAW8188**	—	7
4	FNMS 03.500 CLAX2827**	—	4
702	FNMS 03.500 CLAX3494**	—	681
638	FNMS 03.500 CLAX6839**	—	612
398	FNMS 03.500 CLAX9927**	—	347
101	FNMS 03.500 CLAY1312**	—	100
2	FNMS 03.500 CLAY3170**	—	2
2	FNMS 03.500 CLAY3480**	—	2
1	FNMS 03.500 CLAY5014**	—	1
112	FNMS 03.500 CLAY5303**	—	109
3	FNMS 03.500 CLAY6513**	—	3
2	FNMS 03.500 CLAY7470**	—	2
1	FNMS 03.500 CLAY9588**	—	1
3	FNMS 03.500 CLAZ0064**	—	3
38	FNMS 03.500 CLAZ0079**	—	39
15,349	FNMS 03.500 CLAZ0573**	—	15,886
82	FNMS 03.500 CLAZ3414**	—	82
173	FNMS 03.500 CLAZ4263**	—	178
22	FNMS 03.500 CLAZ7247**	—	22
581	FNMS 03.500 CLAZ7775**	—	589
287	FNMS 03.500 CLAZ8220**	—	294
4	FNMS 03.500 CLAZ8968**	—	4
2	FNMS 03.500 CLBA0151**	—	2
185	FNMS 03.500 CLBA0880**	—	192
245	FNMS 03.500 CLBA0881**	—	254
6	FNMS 03.500 CLBA1696**	—	7
2	FNMS 03.500 CLBA2292**	—	2
605	FNMS 03.500 CLBA2339**	—	623
1,703	FNMS 03.500 CLBA2563**	—	1,754
42	FNMS 03.500 CLBA3036**	—	43
815	FNMS 03.500 CLBA3689**	—	840
932	FNMS 03.500 CLBA7241**	—	963
360	FNMS 03.500 CLBC0378**	—	373

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
13	FNMS 03.500 CLMA2445**	$ —	$ 14
6	FNMS 03.500 CNAW1134**	—	4
15	FNMS 03.500 CNAY0552**	—	12
32	FNMS 03.500 CNMA0521**	—	4
12	FNMS 03.500 CNMA1720**	—	8
4	FNMS 03.500 CNMA1869**	—	3
7	FNMS 03.500 CNMA2101**	—	6
8,447	FNMS 03.500 CQAB6548**	—	6,727
2,446	FNMS 03.500 CQAB6734**	—	2,018
306	FNMS 03.500 CQAH3343**	—	132
27	FNMS 03.500 CQAL2527**	—	21
2,391	FNMS 03.500 CQAQ5369**	—	1,826
7,648	FNMS 03.500 CQAQ6285**	—	6,563
1,936	FNMS 03.500 CQAR8295**	—	1,728
2,516	FNMS 03.500 CQAS0268**	—	2,233
1,135	FNMS 03.500 CQAS6368**	—	1,172
5,619	FNMS 03.500 CQAT2001**	—	4,793
7,726	FNMS 03.500 CQAT2913**	—	6,587
1,665	FNMS 03.500 CQAT8532**	—	1,511
2,741	FNMS 03.500 CQAU2940**	—	2,570
1,171	FNMS 03.500 CQAU9312**	—	1,097
11,953	FNMS 03.500 CQMA1436**	—	10,360
5,129	FNMS 03.500 CQMA1544**	—	4,613
1,573	FNMS 03.500 CQMA1610**	—	1,426
1,272	FNMS 03.500 CQMA2468**	—	1,308
74	FNMS 03.500 CQMA2492**	—	76
138	FNMS 03.500 CQMA2517**	—	143
1,720	FNMS 03.500 CRMA1463**	—	1,565
697	FNMS 03.500 CRMA2493**	—	718
253	FNMS 03.500 CTAB7691**	—	209
12	FNMS 03.500 CTAK6263**	—	7
29	FNMS 03.500 CTAL1162**	—	19
62	FNMS 03.500 CTAL1707**	—	42
215	FNMS 03.500 CTAL2488**	—	164
393	FNMS 03.500 CTAL2525**	—	280
675	FNMS 03.500 CTAL4313**	—	564
24	FNMS 03.500 CTAL6526**	—	24
4,808	FNMS 03.500 CTAL6670**	—	4,391
64	FNMS 03.500 CTAP6368**	—	52
137	FNMS 03.500 CTAP8284**	—	93
45	FNMS 03.500 CTAS0461**	—	40
8	FNMS 03.500 CTAS0727**	—	7
3,989	FNMS 03.500 CTAS2863**	—	3,359

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
4,022	FNMS 03.500 CTAS3198**	$ —	$ 3,308
626	FNMS 03.500 CTAS3820**	—	564
28	FNMS 03.500 CTAS4449**	—	26
191	FNMS 03.500 CTAV7692**	—	162
425	FNMS 03.500 CTAW8234**	—	381
985	FNMS 03.500 CTAX8990**	—	912
262	FNMS 03.500 CTAY2690**	—	239
171	FNMS 03.500 CTBA0266**	—	178
61	FNMS 03.500 CTMA0895**	—	24
32	FNMS 03.500 CTMA1138**	—	21
398	FNMS 03.500 CTMA1472**	—	324
77	FNMS 03.500 CTMA1584**	—	60
1,768	FNMS 03.500 CTMA1608**	—	1,399
1,683	FNMS 03.500 CTMA1688**	—	1,264
1,275	FNMS 03.500 CTMA1763**	—	977
1,753	FNMS 03.500 CTMA1772**	—	1,334
3,984	FNMS 03.500 CTMA1829**	—	3,114
56	FNMS 03.500 CTMA1982**	—	45
818	FNMS 03.500 CTMA2046**	—	698
314	FNMS 03.500 CTMA2138**	—	292
167	FNMS 03.500 CTMA2198**	—	162
150	FNMS 03.500 CTMA2260**	—	148
142	FNMS 03.500 CTMA2389**	—	146
9	FNMS 03.500 CVMA2267**	—	9
260	FNMS 03.500 CWAS4296**	—	259
189	FNMS 03.500 CWAX3050**	—	185
45	FNMS 03.500 CWMA2133**	—	44
116	FNMS 03.500 CWMA2361**	—	119
478	FNMS 03.690 MLAM9837**	—	473
510	FNMS 03.690 MLAM9838**	—	505
72	FNMS 03.700 MYAM4687**	—	73
148	FNMS 04.000 CI681368**	—	1
355	FNMS 04.000 CI720685**	—	8
1,913	FNMS 04.000 CI726397**	—	51
558	FNMS 04.000 CI731051**	—	22
15	FNMS 04.000 CI731338**	—	1
50	FNMS 04.000 CI736272**	—	3
9	FNMS 04.000 CI737209**	—	—
102	FNMS 04.000 CI745018**	—	6
353	FNMS 04.000 CI745571**	—	17
88	FNMS 04.000 CI747785**	—	3
9	FNMS 04.000 CI747876**	—	—
80	FNMS 04.000 CI768657**	—	5

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
324	FNMS 04.000 CI816010**	$ —	$ 10
74	FNMS 04.000 CI833729**	—	2
5	FNMS 04.000 CI837226**	—	—
62	FNMS 04.000 CI839286**	—	3
6	FNMS 04.000 CI863337**	—	—
1,116	FNMS 04.000 CI929382**	—	65
58	FNMS 04.000 CI930902**	—	7
303	FNMS 04.000 CI931654**	—	32
32	FNMS 04.000 CI932229**	—	8
161	FNMS 04.000 CI932361**	—	21
83	FNMS 04.000 CI932449**	—	25
38	FNMS 04.000 CI932629**	—	12
1,415	FNMS 04.000 CI935976**	—	513
103	FNMS 04.000 CI973248**	—	13
117	FNMS 04.000 CI973949**	—	4
130	FNMS 04.000 CI974929**	—	15
7	FNMS 04.000 CIAA1150**	—	1
208	FNMS 04.000 CIAA4137**	—	15
20	FNMS 04.000 CIAA4655**	—	4
355	FNMS 04.000 CIAA7242**	—	35
154	FNMS 04.000 CIAA7698**	—	17
191	FNMS 04.000 CIAA7736**	—	11
104	FNMS 04.000 CIAA9315**	—	21
482	FNMS 04.000 CIAB1115**	—	144
2,666	FNMS 04.000 CIAB1670**	—	1,090
1,144	FNMS 04.000 CIAB2309**	—	307
2,457	FNMS 04.000 CIAB3330**	—	1,224
2,602	FNMS 04.000 CIAB3614**	—	1,200
1,303	FNMS 04.000 CIAC6696**	—	482
24	FNMS 04.000 CIAC6866**	—	3
67	FNMS 04.000 CIAD1608**	—	10
19	FNMS 04.000 CIAD1856**	—	4
175	FNMS 04.000 CIAD2039**	—	38
1,119	FNMS 04.000 CIAD2287**	—	90
398	FNMS 04.000 CIAD4757**	—	58
80	FNMS 04.000 CIAD5554**	—	28
1,082	FNMS 04.000 CIAD7149**	—	348
2,745	FNMS 04.000 CIAD8165**	—	1,134
2,541	FNMS 04.000 CIAD8559**	—	888
207	FNMS 04.000 CIAD9177**	—	85
3,195	FNMS 04.000 CIAD9178**	—	1,229
4,330	FNMS 04.000 CIAE0038**	—	1,162
282	FNMS 04.000 CIAE0968**	—	33

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
15	FNMS 04.000 CIAE0988**	$ —	$ 3
1,594	FNMS 04.000 CIAE1747**	—	619
545	FNMS 04.000 CIAE6070**	—	114
205	FNMS 04.000 CIAH0149**	—	94
767	FNMS 04.000 CIAH0971**	—	335
1,746	FNMS 04.000 CIAH1301**	—	864
1,816	FNMS 04.000 CIAH3671**	—	727
359	FNMS 04.000 CIAH3701**	—	134
232	FNMS 04.000 CIAH7359**	—	121
2,249	FNMS 04.000 CIAH7562**	—	1,029
33	FNMS 04.000 CIAH7877**	—	14
48	FNMS 04.000 CIAH9016**	—	17
1,002	FNMS 04.000 CIAI4748**	—	517
73	FNMS 04.000 CIAI9810**	—	30
80	FNMS 04.000 CIAJ4964**	—	45
156	FNMS 04.000 CIAL4692**	—	132
25	FNMS 04.000 CIAL5957**	—	20
95	FNMS 04.000 CIAL6043**	—	86
40	FNMS 04.000 CIAT7636**	—	30
437	FNMS 04.000 CIAW3706**	—	377
356	FNMS 04.000 CIAW3711**	—	268
314	FNMS 04.000 CIAW5291**	—	260
320	FNMS 04.000 CIAW8959**	—	204
174	FNMS 04.000 CIAX3116**	—	167
393	FNMS 04.000 CIAX4896**	—	368
486	FNMS 04.000 CIAY2722**	—	467
93	FNMS 04.000 CIMA0201**	—	19
1,004	FNMS 04.000 CJAD3999**	—	153
877	FNMS 04.000 CJAH6823**	—	67
15,992	FNMS 04.000 CKAS0328**	—	7,787
2,263	FNMS 04.000 CKAU5181**	—	816
2,052	FNMS 04.000 CKAU5510**	—	677
569	FNMS 04.000 CKAU5801**	—	92
529	FNMS 04.000 CKAU5803**	—	87
1,311	FNMS 04.000 CKAU6303**	—	388
7,326	FNMS 04.000 CKAV7171**	—	3,602
3,953	FNMS 04.000 CKAW5057**	—	2,232
320	FNMS 04.000 CKAX3684**	—	229
522	FNMS 04.000 CKAX6824**	—	263
729	FNMS 04.000 CKAX6867**	—	517
322	FNMS 04.000 CKAX9602**	—	319
1,037	FNMS 04.000 CKAY3378**	—	810
718	FNMS 04.000 CKAY4185**	—	496

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
585	FNMS 04.000 CKAY5947**	$ —	$ 525
5,474	FNMS 04.000 CKAZ0579**	—	5,697
1,906	FNMS 04.000 CKAZ0865**	—	1,695
14,701	FNMS 04.000 CKMA1618**	—	5,648
4,761	FNMS 04.000 CKMA1653**	—	1,767
3,188	FNMS 04.000 CKMA1733**	—	1,518
12,937	FNMS 04.000 CKMA1774**	—	5,701
715	FNMS 04.000 CKMA2091**	—	473
5,583	FNMS 04.000 CKMA2118**	—	3,809
3,071	FNMS 04.000 CKMA2152**	—	2,069
82	FNMS 04.000 CKMA2222**	—	72
1,407	FNMS 04.000 CKMA2264**	—	1,015
619	FNMS 04.000 CKMA2290**	—	431
1,548	FNMS 04.000 CKMA2317**	—	1,331
1,389	FNMS 04.000 CKMA2348**	—	1,226
1,975	FNMS 04.000 CKMA2381**	—	1,898
273	FNMS 04.000 CKMA2494**	—	283
1,716	FNMS 04.000 CL890383**	—	1,036
1,385	FNMS 04.000 CL890407**	—	954
451	FNMS 04.000 CL890567**	—	407
190	FNMS 04.000 CLAA8715**	—	100
1,272	FNMS 04.000 CLAB0039**	—	451
1,390	FNMS 04.000 CLAB0981**	—	678
4	FNMS 04.000 CLAB1138**	—	3
13	FNMS 04.000 CLAB1454**	—	7
14,158	FNMS 04.000 CLAB1461**	—	6,203
145	FNMS 04.000 CLAB1462**	—	74
106	FNMS 04.000 CLAB1801**	—	51
5,010	FNMS 04.000 CLAB1952**	—	3,029
214	FNMS 04.000 CLAB1953**	—	127
112	FNMS 04.000 CLAB3684**	—	71
10	FNMS 04.000 CLAB3854**	—	6
6,726	FNMS 04.000 CLAB3871**	—	4,616
287	FNMS 04.000 CLAB3872**	—	161
8,445	FNMS 04.000 CLAB4054**	—	5,926
972	FNMS 04.000 CLAB4234**	—	664
159	FNMS 04.000 CLAB4241**	—	111
15,681	FNMS 04.000 CLAB4442**	—	11,159
20,110	FNMS 04.000 CLAB4444**	—	13,171
5,307	FNMS 04.000 CLAB4694**	—	4,100
29	FNMS 04.000 CLAB4955**	—	22
3,314	FNMS 04.000 CLAB6940**	—	2,574
18	FNMS 04.000 CLAB7989**	—	14

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
960	FNMS 04.000 CLAB8245**	$ —	$ 660
522	FNMS 04.000 CLAB8740**	—	428
8,583	FNMS 04.000 CLAB9383**	—	7,109
16	FNMS 04.000 CLAB9683**	—	13
86	FNMS 04.000 CLAB9962**	—	72
3,049	FNMS 04.000 CLAC1605**	—	1,627
127	FNMS 04.000 CLAC2172**	—	76
136	FNMS 04.000 CLAC2314**	—	69
46	FNMS 04.000 CLAC3243**	—	25
448	FNMS 04.000 CLAD3658**	—	247
80	FNMS 04.000 CLAD7460**	—	43
24,205	FNMS 04.000 CLAE0715**	—	14,770
8,001	FNMS 04.000 CLAE0835**	—	4,585
3,189	FNMS 04.000 CLAE1971**	—	1,553
2,164	FNMS 04.000 CLAE4192**	—	1,320
633	FNMS 04.000 CLAE7136**	—	293
980	FNMS 04.000 CLAE8073**	—	602
13	FNMS 04.000 CLAE8651**	—	8
899	FNMS 04.000 CLAE9097**	—	597
42	FNMS 04.000 CLAE9251**	—	24
245	FNMS 04.000 CLAE9338**	—	167
917	FNMS 04.000 CLAH0490**	—	645
333	FNMS 04.000 CLAH0804**	—	194
239	FNMS 04.000 CLAH0851**	—	158
4,972	FNMS 04.000 CLAH0930**	—	2,944
80	FNMS 04.000 CLAH0942**	—	50
805	FNMS 04.000 CLAH1132**	—	531
190	FNMS 04.000 CLAH1338**	—	80
319	FNMS 04.000 CLAH2122**	—	169
28,688	FNMS 04.000 CLAH3393**	—	17,331
677	FNMS 04.000 CLAH3523**	—	483
319	FNMS 04.000 CLAH3764**	—	213
400	FNMS 04.000 CLAH3958**	—	119
208	FNMS 04.000 CLAH4170**	—	133
80	FNMS 04.000 CLAH4382**	—	30
437	FNMS 04.000 CLAH5574**	—	249
159	FNMS 04.000 CLAH7288**	—	77
159	FNMS 04.000 CLAH8409**	—	58
398	FNMS 04.000 CLAH8982**	—	270
901	FNMS 04.000 CLAI0141**	—	568
353	FNMS 04.000 CLAI2052**	—	223
80	FNMS 04.000 CLAI6677**	—	50
4,577	FNMS 04.000 CLAI6680**	—	2,261

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,231	FNMS 04.000 CLAJ0253**	$ —	$ 558
421	FNMS 04.000 CLAJ3782**	—	270
711	FNMS 04.000 CLAJ4045**	—	485
120	FNMS 04.000 CLAJ4493**	—	79
372	FNMS 04.000 CLAJ5385**	—	227
112	FNMS 04.000 CLAJ6065**	—	79
3,152	FNMS 04.000 CLAJ7535**	—	2,127
505	FNMS 04.000 CLAJ7655**	—	321
5,851	FNMS 04.000 CLAJ7684**	—	4,080
159	FNMS 04.000 CLAJ9029**	—	62
450	FNMS 04.000 CLAJ9333**	—	297
3	FNMS 04.000 CLAJ9731**	—	2
9,408	FNMS 04.000 CLAK2411**	—	6,649
13,221	FNMS 04.000 CLAK2412**	—	9,001
1,423	FNMS 04.000 CLAK5446**	—	707
55	FNMS 04.000 CLAK6297**	—	42
498	FNMS 04.000 CLAK6957**	—	323
7,111	FNMS 04.000 CLAK8241**	—	5,312
442	FNMS 04.000 CLAK9226**	—	303
4	FNMS 04.000 CLAK9808**	—	3
8,077	FNMS 04.000 CLAL0146**	—	5,265
59	FNMS 04.000 CLAL0149**	—	36
19,356	FNMS 04.000 CLAL0194**	—	11,813
10,376	FNMS 04.000 CLAL0795**	—	6,707
834	FNMS 04.000 CLAL0935**	—	337
13,539	FNMS 04.000 CLAL1169**	—	9,367
143	FNMS 04.000 CLAL1620**	—	109
12,383	FNMS 04.000 CLAL2059**	—	9,460
6,481	FNMS 04.000 CLAL2160**	—	4,665
8,331	FNMS 04.000 CLAL2161**	—	6,282
396	FNMS 04.000 CLAL2162**	—	292
63	FNMS 04.000 CLAL2163**	—	45
8,578	FNMS 04.000 CLAL2170**	—	6,400
6,611	FNMS 04.000 CLAL2375**	—	4,512
12,703	FNMS 04.000 CLAL2386**	—	9,018
18,668	FNMS 04.000 CLAL2466**	—	15,099
274	FNMS 04.000 CLAL3317**	—	213
13,599	FNMS 04.000 CLAL3576**	—	9,763
1,394	FNMS 04.000 CLAL3670**	—	1,087
23,883	FNMS 04.000 CLAL3692**	—	19,752
10,047	FNMS 04.000 CLAL4019**	—	8,676
199	FNMS 04.000 CLAL4224**	—	168
3,966	FNMS 04.000 CLAL4244**	—	3,270

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
20	FNMS 04.000 CLAL4486**	$ —	$ 19
789	FNMS 04.000 CLAL4840**	—	704
12,377	FNMS 04.000 CLAL5096**	—	10,199
6,385	FNMS 04.000 CLAL5227**	—	5,520
59	FNMS 04.000 CLAL5382**	—	54
1,434	FNMS 04.000 CLAL5438**	—	1,271
708	FNMS 04.000 CLAL5486**	—	677
749	FNMS 04.000 CLAL5528**	—	679
1,004	FNMS 04.000 CLAL5529**	—	931
797	FNMS 04.000 CLAL5538**	—	746
611	FNMS 04.000 CLAL5601**	—	573
1,389	FNMS 04.000 CLAL5611**	—	1,331
154	FNMS 04.000 CLAL5986**	—	153
6,655	FNMS 04.000 CLAL6031**	—	6,152
10,682	FNMS 04.000 CLAL6055**	—	9,993
10,182	FNMS 04.000 CLAL6056**	—	9,428
542	FNMS 04.000 CLAL6389**	—	541
12	FNMS 04.000 CLAL6441**	—	12
24,417	FNMS 04.000 CLAL6933**	—	24,153
11,449	FNMS 04.000 CLAL7804**	—	12,118
5,774	FNMS 04.000 CLAO0762**	—	3,955
48	FNMS 04.000 CLAO1771**	—	38
29	FNMS 04.000 CLAO2108**	—	21
5,525	FNMS 04.000 CLAO2983**	—	3,901
654	FNMS 04.000 CLAO3059**	—	434
904	FNMS 04.000 CLAO4141**	—	655
50	FNMS 04.000 CLAO4769**	—	32
168	FNMS 04.000 CLAO5642**	—	127
771	FNMS 04.000 CLAO6778**	—	609
446	FNMS 04.000 CLAO7087**	—	219
44	FNMS 04.000 CLAO7548**	—	44
2,158	FNMS 04.000 CLAP1635**	—	1,300
10,995	FNMS 04.000 CLAP2136**	—	8,562
10,557	FNMS 04.000 CLAP2412**	—	8,616
10,109	FNMS 04.000 CLAP5113**	—	7,824
851	FNMS 04.000 CLAP5977**	—	627
4	FNMS 04.000 CLAP6332**	—	3
192	FNMS 04.000 CLAQ1582**	—	104
494	FNMS 04.000 CLAQ1856**	—	448
1,211	FNMS 04.000 CLAQ2219**	—	907
172	FNMS 04.000 CLAQ5038**	—	108
41	FNMS 04.000 CLAR4130**	—	34
129	FNMS 04.000 CLAR5206**	—	118

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
45	FNMS 04.000 CLAR7932**	$ —	$ 39
3,207	FNMS 04.000 CLAS0356**	—	2,803
7	FNMS 04.000 CLAS1031**	—	7
39	FNMS 04.000 CLAS1459**	—	34
25	FNMS 04.000 CLAS1460**	—	22
2,326	FNMS 04.000 CLAS2247**	—	2,121
221	FNMS 04.000 CLAS2250**	—	206
59	FNMS 04.000 CLAS2704**	—	56
1,201	FNMS 04.000 CLAS3166**	—	1,163
356	FNMS 04.000 CLAS3259**	—	356
323	FNMS 04.000 CLAS3697**	—	322
316	FNMS 04.000 CLAS3704**	—	309
691	FNMS 04.000 CLAS3949**	—	684
7	FNMS 04.000 CLAS4170**	—	6
3,195	FNMS 04.000 CLAS4215**	—	3,223
3,095	FNMS 04.000 CLAS4370**	—	3,090
4,967	FNMS 04.000 CLAS4379**	—	5,110
2,159	FNMS 04.000 CLAS4423**	—	2,207
1,394	FNMS 04.000 CLAS4582**	—	1,381
616	FNMS 04.000 CLAS4710**	—	628
3,987	FNMS 04.000 CLAS4711**	—	4,078
5,640	FNMS 04.000 CLAS5315**	—	5,846
784	FNMS 04.000 CLAS5470**	—	824
137	FNMS 04.000 CLAS5949**	—	145
1,816	FNMS 04.000 CLAS5951**	—	1,921
390	FNMS 04.000 CLAS6008**	—	414
197	FNMS 04.000 CLAS6009**	—	210
1,037	FNMS 04.000 CLAT1006**	—	916
14	FNMS 04.000 CLAT2629**	—	13
81	FNMS 04.000 CLAT2733**	—	69
59	FNMS 04.000 CLAT6303**	—	51
4,259	FNMS 04.000 CLAT7612**	—	3,800
86	FNMS 04.000 CLAT9649**	—	75
31	FNMS 04.000 CLAU1231**	—	26
87	FNMS 04.000 CLAU2384**	—	80
73	FNMS 04.000 CLAU2939**	—	65
189	FNMS 04.000 CLAU3135**	—	169
339	FNMS 04.000 CLAU3751**	—	281
20	FNMS 04.000 CLAU4309**	—	18
111	FNMS 04.000 CLAU4628**	—	100
86	FNMS 04.000 CLAU4749**	—	84
68	FNMS 04.000 CLAU5740**	—	55
1,071	FNMS 04.000 CLAU6743**	—	906

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
15	FNMS 04.000 CLAU7303**	$ —	$ 13
91	FNMS 04.000 CLAU7620**	—	83
89	FNMS 04.000 CLAU8041**	—	78
255	FNMS 04.000 CLAU9031**	—	224
52	FNMS 04.000 CLAU9231**	—	45
19	FNMS 04.000 CLAU9534**	—	18
27	FNMS 04.000 CLAU9546**	—	26
9	FNMS 04.000 CLAV0436**	—	8
14	FNMS 04.000 CLAV1351**	—	14
43	FNMS 04.000 CLAV1540**	—	37
4	FNMS 04.000 CLAV2213**	—	4
56	FNMS 04.000 CLAV2963**	—	50
22	FNMS 04.000 CLAV3472**	—	22
73	FNMS 04.000 CLAV3718**	—	66
5	FNMS 04.000 CLAV4374**	—	4
7	FNMS 04.000 CLAV4428**	—	6
4	FNMS 04.000 CLAV4430**	—	4
29	FNMS 04.000 CLAV4499**	—	27
45	FNMS 04.000 CLAV4542**	—	41
38	FNMS 04.000 CLAV6093**	—	33
74	FNMS 04.000 CLAV6672**	—	71
13	FNMS 04.000 CLAV7827**	—	11
15	FNMS 04.000 CLAV7886**	—	15
16	FNMS 04.000 CLAV8753**	—	15
4	FNMS 04.000 CLAW2644**	—	4
732	FNMS 04.000 CLAW3616**	—	686
69	FNMS 04.000 CLAW3617**	—	64
12	FNMS 04.000 CLAW7962**	—	12
539	FNMS 04.000 CLAW8165**	—	435
11	FNMS 04.000 CLAW9089**	—	12
11	FNMS 04.000 CLAW9960**	—	11
4	FNMS 04.000 CLAX0019**	—	4
807	FNMS 04.000 CLAX0119**	—	825
12	FNMS 04.000 CLAX0986**	—	11
3	FNMS 04.000 CLAX2206**	—	3
5	FNMS 04.000 CLAX2381**	—	5
1,275	FNMS 04.000 CLAX2568**	—	1,264
57	FNMS 04.000 CLAX2753**	—	60
1,594	FNMS 04.000 CLAX2780**	—	1,506
14	FNMS 04.000 CLAX2818**	—	14
64	FNMS 04.000 CLAX2826**	—	57
48	FNMS 04.000 CLAX3073**	—	45
18,694	FNMS 04.000 CLAX3704**	—	17,818

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,386	FNMS 04.000 CLAX5222**	$ —	$ 1,372
152	FNMS 04.000 CLAX6852**	—	152
66	FNMS 04.000 CLAX6911**	—	68
216	FNMS 04.000 CLAX7561**	—	221
48	FNMS 04.000 CLAX8713**	—	50
48	FNMS 04.000 CLAX9372**	—	50
2	FNMS 04.000 CLAY5370**	—	2
711	FNMS 04.000 CLAY8134**	—	747
14	FNMS 04.000 CLAZ2670**	—	15
96	FNMS 04.000 CLAZ4782**	—	101
6,255	FNMS 04.000 CLAZ4784**	—	6,659
204	FNMS 04.000 CLAZ5352**	—	217
150	FNMS 04.000 CLAZ8885**	—	157
72	FNMS 04.000 CLAZ9154**	—	76
191	FNMS 04.000 CLAZ9211**	—	201
56	FNMS 04.000 CLAZ9322**	—	59
3,377	FNMS 04.000 CLAZ9838**	—	3,494
536	FNMS 04.000 CLBA2694**	—	567
112	FNMS 04.000 CLBA2889**	—	118
71	FNMS 04.000 CLBA2905**	—	75
1,775	FNMS 04.000 CLBA2908**	—	1,882
4	FNMS 04.000 CLMA2279**	—	4
10,357	FNMS 04.000 CLMA2458**	—	10,897
3,469	FNMS 04.000 CLMA2484**	—	3,674
1,153	FNMS 04.000 CLMA2512**	—	1,223
7	FNMS 04.000 CLMB0150**	—	5
31	FNMS 04.000 CLMB0260**	—	26
436	FNMS 04.000 CNAC6690**	—	56
376	FNMS 04.000 CNAD8336**	—	49
96	FNMS 04.000 CNAL4163**	—	45
59	FNMS 04.000 CNMA0027**	—	4
685	FNMS 04.000 CNMA0045**	—	55
50	FNMS 04.000 CNMA0070**	—	4
262	FNMS 04.000 CNMA0124**	—	25
36	FNMS 04.000 CNMA0150**	—	4
4,106	FNMS 04.000 CNMA0267**	—	407
501	FNMS 04.000 CNMA0413**	—	67
307	FNMS 04.000 CNMA0430**	—	45
4	FNMS 04.000 CNMA0517**	—	1
104	FNMS 04.000 CNMA0660**	—	25
88	FNMS 04.000 CNMA0835**	—	25
72	FNMS 04.000 CNMA1953**	—	63
598	FNMS 04.000 CQAB9979**	—	501

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
14,640	FNMS 04.000 CQAL6037**	$ —	$ 14,752
370	FNMS 04.000 CQAQ0164**	—	333
951	FNMS 04.000 CQAS0444**	—	890
6,232	FNMS 04.000 CQAS0848**	—	6,152
282	FNMS 04.000 CQAS2925**	—	246
167	FNMS 04.000 CQAS4275**	—	174
2,301	FNMS 04.000 CQAS6036**	—	2,443
5,289	FNMS 04.000 CQAU4270**	—	4,700
4,737	FNMS 04.000 CQAU6731**	—	4,275
860	FNMS 04.000 CQAU7016**	—	841
165	FNMS 04.000 CQAW1508**	—	171
234	FNMS 04.000 CQAW3922**	—	243
502	FNMS 04.000 CQAW5231**	—	469
179	FNMS 04.000 CQAW8196**	—	185
458	FNMS 04.000 CQAX2759**	—	456
241	FNMS 04.000 CQAX7638**	—	253
2,117	FNMS 04.000 CQMA1330**	—	1,796
12,257	FNMS 04.000 CQMA1581**	—	11,225
8,810	FNMS 04.000 CQMA1709**	—	8,271
63	FNMS 04.000 CQMA1756**	—	59
3,188	FNMS 04.000 CQMA1788**	—	3,069
127	FNMS 04.000 CQMA1873**	—	123
148	FNMS 04.000 CQMA1901**	—	149
416	FNMS 04.000 CQMA1936**	—	417
241	FNMS 04.000 CQMA1967**	—	243
2,681	FNMS 04.000 CQMA2000**	—	2,731
2,724	FNMS 04.000 CQMA2032**	—	2,759
5,528	FNMS 04.000 CQMA2068**	—	5,618
396	FNMS 04.000 CQMA2146**	—	409
2,505	FNMS 04.000 CQMA2428**	—	2,659
3,759	FNMS 04.000 CQMA2461**	—	3,987
510	FNMS 04.000 CQMA2481**	—	542
1,913	FNMS 04.000 CRAL2246**	—	1,396
845	FNMS 04.000 CRAO6757**	—	705
224	FNMS 04.000 CRAS0453**	—	225
103	FNMS 04.000 CRMA2482**	—	109
18	FNMS 04.000 CT255052**	—	2
18	FNMS 04.000 CT930768**	—	2
6,681	FNMS 04.000 CTAB3797**	—	2,902
69	FNMS 04.000 CTAB4078**	—	33
104	FNMS 04.000 CTAH1136**	—	40
15	FNMS 04.000 CTAI9468**	—	8
494	FNMS 04.000 CTAJ5855**	—	287

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
431	FNMS 04.000 CTAJ5857**	$ —	$ 336
437	FNMS 04.000 CTAJ5859**	—	321
538	FNMS 04.000 CTAK3040**	—	328
1,266	FNMS 04.000 CTAL4778**	—	891
104	FNMS 04.000 CTAL5119**	—	93
6	FNMS 04.000 CTAL5491**	—	6
114	FNMS 04.000 CTAL5708**	—	108
1,307	FNMS 04.000 CTAL5864**	—	1,050
33	FNMS 04.000 CTAL6036**	—	32
192	FNMS 04.000 CTAO1160**	—	158
256	FNMS 04.000 CTAP5807**	—	175
30	FNMS 04.000 CTAS0470**	—	23
1,587	FNMS 04.000 CTAS5281**	—	1,578
1,125	FNMS 04.000 CTAT3210**	—	913
54	FNMS 04.000 CTAV9175**	—	49
1,471	FNMS 04.000 CTAW4130**	—	1,313
199	FNMS 04.000 CTAX3678**	—	206
579	FNMS 04.000 CTAX8510**	—	544
397	FNMS 04.000 CTAY8170**	—	420
4	FNMS 04.000 CTMA0012**	—	—
56	FNMS 04.000 CTMA0046**	—	6
1,194	FNMS 04.000 CTMA0427**	—	244
478	FNMS 04.000 CTMA0587**	—	146
1,626	FNMS 04.000 CTMA0616**	—	567
100	FNMS 04.000 CTMA0667**	—	40
346	FNMS 04.000 CTMA0695**	—	144
1,275	FNMS 04.000 CTMA0878**	—	581
49	FNMS 04.000 CTMA0977**	—	27
25	FNMS 04.000 CTMA1595**	—	19
905	FNMS 04.000 CTMA1630**	—	683
349	FNMS 04.000 CTMA1662**	—	262
425	FNMS 04.000 CTMA1689**	—	335
382	FNMS 04.000 CTMA2019**	—	362
21	FNMS 04.000 CTMA2079**	—	19
261	FNMS 04.000 CTMA2121**	—	244
797	FNMS 04.000 CTMA2480**	—	849
3,291	FNMS 04.000 CZAL4151**	—	2,532
166	FNMS 04.500 BI761566**	—	—
1,151	FNMS 04.500 BI925875**	—	66
265	FNMS 04.500 BI986671**	—	38
514	FNMS 04.500 BIAA4034**	—	57
5,092	FNMS 04.500 CI254683**	—	98
12,215	FNMS 04.500 CI254719**	—	258

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
82	FNMS 04.500 CI255031**	$ —	$ 3
10	FNMS 04.500 CI255585**	—	1
8	FNMS 04.500 CI255805**	—	—
6	FNMS 04.500 CI256836**	—	—
1,022	FNMS 04.500 CI357428**	—	26
4	FNMS 04.500 CI357695**	—	—
98	FNMS 04.500 CI545579**	—	1
91	FNMS 04.500 CI555351**	—	2
15,588	FNMS 04.500 CI555353**	—	276
4,658	FNMS 04.500 CI555354**	—	97
5,590	FNMS 04.500 CI555442**	—	120
13,666	FNMS 04.500 CI555490**	—	269
5,833	FNMS 04.500 CI555547**	—	128
176	FNMS 04.500 CI555596**	—	3
23,906	FNMS 04.500 CI555601**	—	572
3,798	FNMS 04.500 CI555607**	—	92
1,797	FNMS 04.500 CI555710**	—	46
5,007	FNMS 04.500 CI555754**	—	120
803	FNMS 04.500 CI626902**	—	14
2,093	FNMS 04.500 CI626925**	—	38
65	FNMS 04.500 CI643302**	—	2
24	FNMS 04.500 CI658083**	—	1
399	FNMS 04.500 CI665152**	—	10
35	FNMS 04.500 CI665159**	—	1
5,931	FNMS 04.500 CI665165**	—	170
1,098	FNMS 04.500 CI668815**	—	18
525	FNMS 04.500 CI675379**	—	17
112	FNMS 04.500 CI677373**	—	3
32	FNMS 04.500 CI679091**	—	1
45	FNMS 04.500 CI679093**	—	1
216	FNMS 04.500 CI681367**	—	6
1,799	FNMS 04.500 CI681379**	—	21
321	FNMS 04.500 CI682405**	—	5
911	FNMS 04.500 CI682970**	—	13
753	FNMS 04.500 CI683124**	—	18
242	FNMS 04.500 CI683390**	—	3
64	FNMS 04.500 CI683408**	—	1
29	FNMS 04.500 CI684654**	—	2
56	FNMS 04.500 CI684783**	—	1
80	FNMS 04.500 CI684871**	—	3
470	FNMS 04.500 CI684925**	—	20
1,387	FNMS 04.500 CI685194**	—	43
10,020	FNMS 04.500 CI685474**	—	190

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
22	FNMS 04.500 CI686294**	$ —	$ —
95	FNMS 04.500 CI686334**	—	1
185	FNMS 04.500 CI687461**	—	4
1,824	FNMS 04.500 CI689051**	—	36
404	FNMS 04.500 CI689609**	—	4
765	FNMS 04.500 CI689615**	—	3
319	FNMS 04.500 CI689931**	—	6
156	FNMS 04.500 CI689948**	—	3
119	FNMS 04.500 CI690325**	—	3
256	FNMS 04.500 CI690467**	—	18
74	FNMS 04.500 CI693393**	—	2
68	FNMS 04.500 CI693405**	—	—
30	FNMS 04.500 CI693765**	—	1
58	FNMS 04.500 CI694351**	—	1
219	FNMS 04.500 CI694896**	—	7
159	FNMS 04.500 CI695402**	—	7
22	FNMS 04.500 CI695803**	—	—
38	FNMS 04.500 CI695815**	—	1
5,954	FNMS 04.500 CI695829**	—	98
6,386	FNMS 04.500 CI695853**	—	114
458	FNMS 04.500 CI695871**	—	9
294	FNMS 04.500 CI695873**	—	5
332	FNMS 04.500 CI695883**	—	4
41	FNMS 04.500 CI695893**	—	1
7,651	FNMS 04.500 CI695903**	—	182
518	FNMS 04.500 CI695905**	—	14
1,613	FNMS 04.500 CI695911**	—	59
1,696	FNMS 04.500 CI695920**	—	23
2,783	FNMS 04.500 CI695945**	—	61
151	FNMS 04.500 CI696119**	—	3
50	FNMS 04.500 CI696127**	—	2
107	FNMS 04.500 CI696141**	—	3
148	FNMS 04.500 CI696156**	—	3
128	FNMS 04.500 CI696733**	—	1
468	FNMS 04.500 CI696815**	—	17
20	FNMS 04.500 CI696830**	—	—
32	FNMS 04.500 CI696891**	—	—
1,128	FNMS 04.500 CI696901**	—	33
9	FNMS 04.500 CI696914**	—	—
21	FNMS 04.500 CI696932**	—	1
146	FNMS 04.500 CI696950**	—	2
45	FNMS 04.500 CI696954**	—	1
207	FNMS 04.500 CI697017**	—	6

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,011	FNMS 04.500 CI697027**	$ —	$ 32
10,871	FNMS 04.500 CI697049**	—	232
430	FNMS 04.500 CI697060**	—	8
8,742	FNMS 04.500 CI697601**	—	218
20	FNMS 04.500 CI697602**	—	1
30	FNMS 04.500 CI697841**	—	1
586	FNMS 04.500 CI698471**	—	18
28	FNMS 04.500 CI698851**	—	1
460	FNMS 04.500 CI699278**	—	6
67	FNMS 04.500 CI699412**	—	1
239	FNMS 04.500 CI699652**	—	5
80	FNMS 04.500 CI699653**	—	2
982	FNMS 04.500 CI699972**	—	31

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
53	FNMS 04.500 CI701161**	$ —	$ 1
2,658	FNMS 04.500 CI701207**	—	68
145	FNMS 04.500 CI701899**	—	1
54	FNMS 04.500 CI702155**	—	1
427	FNMS 04.500 CI702193**	—	3
70	FNMS 04.500 CI702281**	—	2
131	FNMS 04.500 CI703298**	—	2
6,518	FNMS 04.500 CI703446**	—	197
821	FNMS 04.500 CI703612**	—	25
3,606	FNMS 04.500 CI703946**	—	103
733	FNMS 04.500 CI704701**	—	29
658	FNMS 04.500 CI704719**	—	33
130	FNMS 04.500 CI705062**	—	3
1,702	FNMS 04.500 CI705078**	—	31
611	FNMS 04.500 CI705099**	—	11
814	FNMS 04.500 CI705148**	—	8
467	FNMS 04.500 CI705271**	—	23
303	FNMS 04.500 CI705313**	—	9
794	FNMS 04.500 CI705349**	—	39
47	FNMS 04.500 CI705537**	—	1
863	FNMS 04.500 CI705652**	—	22
788	FNMS 04.500 CI705768**	—	25
2,521	FNMS 04.500 CI706362**	—	63
499	FNMS 04.500 CI706374**	—	15
731	FNMS 04.500 CI707550**	—	17
115	FNMS 04.500 CI707594**	—	3
40	FNMS 04.500 CI707774**	—	1
25	FNMS 04.500 CI708559**	—	2
1,227	FNMS 04.500 CI708959**	—	34
515	FNMS 04.500 CI709544**	—	16
909	FNMS 04.500 CI709553**	—	2
551	FNMS 04.500 CI709557**	—	10
3,316	FNMS 04.500 CI709562**	—	70
1,378	FNMS 04.500 CI709855**	—	26
4,761	FNMS 04.500 CI709905**	—	156
2,431	FNMS 04.500 CI709908**	—	65
104	FNMS 04.500 CI709922**	—	2
2,422	FNMS 04.500 CI709968**	—	53
665	FNMS 04.500 CI710675**	—	21
3,081	FNMS 04.500 CI710701**	—	117
30	FNMS 04.500 CI710703**	—	1
1,796	FNMS 04.500 CI710709**	—	27
1,183	FNMS 04.500 CI710710**	—	24

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
17	FNMS 04.500 CI710711**	$ —	$ —
64	FNMS 04.500 CI711712**	—	2
845	FNMS 04.500 CI712101**	—	28
44	FNMS 04.500 CI712222**	—	1
7,969	FNMS 04.500 CI712350**	—	136
1,278	FNMS 04.500 CI712630**	—	31
797	FNMS 04.500 CI713251**	—	29
68	FNMS 04.500 CI713337**	—	3
34	FNMS 04.500 CI713360**	—	1
74	FNMS 04.500 CI713449**	—	2
510	FNMS 04.500 CI713521**	—	9
408	FNMS 04.500 CI713565**	—	13
5,183	FNMS 04.500 CI720307**	—	92
797	FNMS 04.500 CI720309**	—	15
386	FNMS 04.500 CI720312**	—	8
40	FNMS 04.500 CI720364**	—	1
120	FNMS 04.500 CI720668**	—	4
531	FNMS 04.500 CI720710**	—	20
30	FNMS 04.500 CI720713**	—	1
239	FNMS 04.500 CI721345**	—	8
931	FNMS 04.500 CI721561**	—	33
58	FNMS 04.500 CI721892**	—	1
296	FNMS 04.500 CI722076**	—	8
104	FNMS 04.500 CI722106**	—	2
757	FNMS 04.500 CI722310**	—	27
261	FNMS 04.500 CI722345**	—	12
102	FNMS 04.500 CI723424**	—	5
2,221	FNMS 04.500 CI725045**	—	85
52	FNMS 04.500 CI725168**	—	2
44	FNMS 04.500 CI725277**	—	2
1,797	FNMS 04.500 CI725857**	—	67
2,411	FNMS 04.500 CI726291**	—	85
399	FNMS 04.500 CI726757**	—	11
1,986	FNMS 04.500 CI726858**	—	41
1,330	FNMS 04.500 CI727225**	—	49
124	FNMS 04.500 CI727407**	—	3
797	FNMS 04.500 CI730069**	—	35
101	FNMS 04.500 CI730430**	—	1
28	FNMS 04.500 CI730738**	—	1
75	FNMS 04.500 CI731190**	—	2
1,481	FNMS 04.500 CI731390**	—	75
1,420	FNMS 04.500 CI731395**	—	51
33	FNMS 04.500 CI731638**	—	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
159	FNMS 04.500 CI731851**	$ —	$ 6
22	FNMS 04.500 CI732132**	—	1
15,516	FNMS 04.500 CI734895**	—	390
135	FNMS 04.500 CI734898**	—	3
1,041	FNMS 04.500 CI734962**	—	23
530	FNMS 04.500 CI735057**	—	23
13	FNMS 04.500 CI735404**	—	1
442	FNMS 04.500 CI735646**	—	23
423	FNMS 04.500 CI738431**	—	34
19	FNMS 04.500 CI738436**	—	1
54	FNMS 04.500 CI740451**	—	2
831	FNMS 04.500 CI744297**	—	16
829	FNMS 04.500 CI745145**	—	25
90	FNMS 04.500 CI745271**	—	4
1,414	FNMS 04.500 CI745272**	—	52
35	FNMS 04.500 CI745731**	—	2
2,116	FNMS 04.500 CI747953**	—	69
1,272	FNMS 04.500 CI750932**	—	47
1,116	FNMS 04.500 CI756810**	—	26
485	FNMS 04.500 CI761247**	—	24
8	FNMS 04.500 CI761413**	—	—
4,857	FNMS 04.500 CI761771**	—	190
80	FNMS 04.500 CI769237**	—	2
13	FNMS 04.500 CI775226**	—	1
63	FNMS 04.500 CI776420**	—	4
84	FNMS 04.500 CI780964**	—	3
4	FNMS 04.500 CI789681**	—	—
158	FNMS 04.500 CI792443**	—	2
319	FNMS 04.500 CI797771**	—	16
5	FNMS 04.500 CI801123**	—	—
10	FNMS 04.500 CI810600**	—	1
9	FNMS 04.500 CI810929**	—	—
3	FNMS 04.500 CI812205**	—	—
148	FNMS 04.500 CI813888**	—	7
65	FNMS 04.500 CI815047**	—	3
5	FNMS 04.500 CI819235**	—	—
296	FNMS 04.500 CI822542**	—	9
72	FNMS 04.500 CI829054**	—	4
145	FNMS 04.500 CI829080**	—	5
11	FNMS 04.500 CI830626**	—	—
83	FNMS 04.500 CI834521**	—	2
154	FNMS 04.500 CI835464**	—	17
4	FNMS 04.500 CI836068**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
10	FNMS 04.500 CI836381**	$ —	$ 1
8	FNMS 04.500 CI843510**	—	—
29	FNMS 04.500 CI844917**	—	2
7	FNMS 04.500 CI847671**	—	1
191	FNMS 04.500 CI888133**	—	10
462	FNMS 04.500 CI888653**	—	32
16,028	FNMS 04.500 CI889335**	—	846
80	FNMS 04.500 CI889837**	—	5
16	FNMS 04.500 CI890108**	—	1
184	FNMS 04.500 CI899307**	—	10
195	FNMS 04.500 CI932804**	—	32
504	FNMS 04.500 CI933915**	—	21
153	FNMS 04.500 CI934826**	—	7
91	FNMS 04.500 CI949421**	—	7
1,594	FNMS 04.500 CI962078**	—	141
409	FNMS 04.500 CI962585**	—	37
1,594	FNMS 04.500 CI962727**	—	161
163	FNMS 04.500 CI963133**	—	22
121	FNMS 04.500 CI969815**	—	4
60	FNMS 04.500 CI974402**	—	3
6	FNMS 04.500 CI983865**	—	—
150	FNMS 04.500 CI985579**	—	7
172	FNMS 04.500 CI993940**	—	38
92	FNMS 04.500 CIAA2241**	—	4
15	FNMS 04.500 CIAA7245**	—	1
491	FNMS 04.500 CIAA7249**	—	46
300	FNMS 04.500 CIAA7370**	—	30
5,529	FNMS 04.500 CIAB0334**	—	374
5,595	FNMS 04.500 CIAB0347**	—	306
323	FNMS 04.500 CIAC8036**	—	18
7	FNMS 04.500 CIAC9077**	—	2
7,625	FNMS 04.500 CIAD0338**	—	592
70	FNMS 04.500 CIAH9688**	—	30
84	FNMS 04.500 CIAL4747**	—	32
264	FNMS 04.500 CIAL5395**	—	129
2,560	FNMS 04.500 CIAL5766**	—	1,283
641	FNMS 04.500 CIAL6447**	—	429
3,201	FNMS 04.500 CJ932580**	—	205
2,481	FNMS 04.500 CJMA0262**	—	46
1,733	FNMS 04.500 CJMA0315**	—	42
1,128	FNMS 04.500 CJMA0377**	—	31
794	FNMS 04.500 CJMA0399**	—	57
611	FNMS 04.500 CJMA0435**	—	19

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,116	FNMS 04.500 CKAB2149**	$ —	$ 159
638	FNMS 04.500 CKAC8873**	—	72
159	FNMS 04.500 CKAH1140**	—	19
9,377	FNMS 04.500 CKAH2705**	—	2,185
6,375	FNMS 04.500 CKAJ1409**	—	1,078
642	FNMS 04.500 CKAL0190**	—	95
2,436	FNMS 04.500 CKAV3606**	—	588
169	FNMS 04.500 CKAV3607**	—	172
319	FNMS 04.500 CKMA0212**	—	23
447	FNMS 04.500 CKMA0319**	—	40
682	FNMS 04.500 CKMA0349**	—	57
1,671	FNMS 04.500 CKMA0415**	—	126
510	FNMS 04.500 CKMA0778**	—	61
1,113	FNMS 04.500 CKMA0830**	—	145
6,099	FNMS 04.500 CKMA0853**	—	976
2,391	FNMS 04.500 CKMA0872**	—	537
128	FNMS 04.500 CKMA0898**	—	33
355	FNMS 04.500 CKMA1682**	—	147
1,350	FNMS 04.500 CKMA1754**	—	790
1,040	FNMS 04.500 CKMA1815**	—	387
312	FNMS 04.500 CKMA1886**	—	93
594	FNMS 04.500 CKMA2012**	—	385
67	FNMS 04.500 CKMA2235**	—	70
7,488	FNMS 04.500 CL357574**	—	1,061
239	FNMS 04.500 CL720746**	—	27
3	FNMS 04.500 CL757195**	—	—
16	FNMS 04.500 CL811721**	—	5
430	FNMS 04.500 CL890440**	—	266
112	FNMS 04.500 CL890604**	—	108
12	FNMS 04.500 CL909164**	—	7
175	FNMS 04.500 CL930673**	—	59
194	FNMS 04.500 CL930853**	—	70
6	FNMS 04.500 CL930922**	—	1
104	FNMS 04.500 CL931065**	—	26
55	FNMS 04.500 CL931375**	—	14
96	FNMS 04.500 CL931777**	—	72
1,860	FNMS 04.500 CL932126**	—	290
159	FNMS 04.500 CL932687**	—	20
431	FNMS 04.500 CL935537**	—	141
381	FNMS 04.500 CL975092**	—	158
67	FNMS 04.500 CL993203**	—	24
1	FNMS 04.500 CL995094**	—	—
4	FNMS 04.500 CLAA3923**	—	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
116	FNMS 04.500 CLAA4414**	$ —	$ 16
129	FNMS 04.500 CLAA4986**	—	37
80	FNMS 04.500 CLAA5210**	—	31
88	FNMS 04.500 CLAA5577**	—	25
5,543	FNMS 04.500 CLAA7937**	—	575
33	FNMS 04.500 CLAA9006**	—	19
1,727	FNMS 04.500 CLAA9122**	—	519
35	FNMS 04.500 CLAA9132**	—	16
1,913	FNMS 04.500 CLAA9346**	—	722
18,612	FNMS 04.500 CLAB0667**	—	3,487
4,488	FNMS 04.500 CLAB0985**	—	747
159	FNMS 04.500 CLAB1345**	—	58
13	FNMS 04.500 CLAB1465**	—	6
1,275	FNMS 04.500 CLAB2105**	—	548
35	FNMS 04.500 CLAB2275**	—	18
412	FNMS 04.500 CLAB2469**	—	164
163	FNMS 04.500 CLAB2483**	—	58
148	FNMS 04.500 CLAB2645**	—	68
319	FNMS 04.500 CLAB3098**	—	98
195	FNMS 04.500 CLAB3274**	—	81
34	FNMS 04.500 CLAB5058**	—	14
15	FNMS 04.500 CLAC1246**	—	8
160	FNMS 04.500 CLAC1481**	—	52
16	FNMS 04.500 CLAC3658**	—	8
16	FNMS 04.500 CLAC4610**	—	12
190	FNMS 04.500 CLAC4718**	—	89
3,793	FNMS 04.500 CLAC6608**	—	934
4,891	FNMS 04.500 CLAD0576**	—	2,150
1,844	FNMS 04.500 CLAD4122**	—	972
638	FNMS 04.500 CLAD8319**	—	249
3,682	FNMS 04.500 CLAD8526**	—	1,620
15,829	FNMS 04.500 CLAD9638**	—	5,249
36	FNMS 04.500 CLAE0411**	—	17
1,861	FNMS 04.500 CLAE0840**	—	946
3,188	FNMS 04.500 CLAE1751**	—	1,689
12,017	FNMS 04.500 CLAE1764**	—	4,506
4	FNMS 04.500 CLAE2496**	—	2
462	FNMS 04.500 CLAE4296**	—	219
11,537	FNMS 04.500 CLAE4313**	—	1,709
8,410	FNMS 04.500 CLAE4365**	—	3,816
797	FNMS 04.500 CLAE5840**	—	434
1,347	FNMS 04.500 CLAE8951**	—	284
279	FNMS 04.500 CLAH1176**	—	162

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,640	FNMS 04.500 CLAH3705**	$ —	$ 585
175	FNMS 04.500 CLAH3855**	—	74
478	FNMS 04.500 CLAH4621**	—	295
53	FNMS 04.500 CLAH5817**	—	26
2,231	FNMS 04.500 CLAH6275**	—	897
598	FNMS 04.500 CLAH6756**	—	406
224	FNMS 04.500 CLAH7962**	—	68
112	FNMS 04.500 CLAH8935**	—	41
218	FNMS 04.500 CLAH9103**	—	99
65	FNMS 04.500 CLAH9187**	—	41
207	FNMS 04.500 CLAI0093**	—	111
46	FNMS 04.500 CLAI0406**	—	13
151	FNMS 04.500 CLAI3418**	—	75
564	FNMS 04.500 CLAI3650**	—	387
100	FNMS 04.500 CLAI3654**	—	55
83	FNMS 04.500 CLAI6086**	—	35
97	FNMS 04.500 CLAI8928**	—	29
540	FNMS 04.500 CLAJ0817**	—	284
40	FNMS 04.500 CLAJ1413**	—	21
12	FNMS 04.500 CLAJ2074**	—	6
3,164	FNMS 04.500 CLAJ2239**	—	1,993
207	FNMS 04.500 CLAJ2624**	—	187
189	FNMS 04.500 CLAJ3258**	—	105
40	FNMS 04.500 CLAJ3557**	—	40
3,322	FNMS 04.500 CLAJ8116**	—	2,059
105	FNMS 04.500 CLAK1403**	—	54
84	FNMS 04.500 CLAK6504**	—	61
11	FNMS 04.500 CLAL0702**	—	5
235	FNMS 04.500 CLAL2691**	—	145
6,749	FNMS 04.500 CLAL3429**	—	3,782
2,623	FNMS 04.500 CLAL3818**	—	1,888
12	FNMS 04.500 CLAL3896**	—	9
4,269	FNMS 04.500 CLAL4565**	—	2,937
16	FNMS 04.500 CLAL5540**	—	16
81	FNMS 04.500 CLAL5943**	—	65
7,093	FNMS 04.500 CLAL6282**	—	6,319
43	FNMS 04.500 CLAL6860**	—	46
29,356	FNMS 04.500 CLAL6997**	—	29,153
492	FNMS 04.500 CLAS0560**	—	293
460	FNMS 04.500 CLAS2282**	—	430
342	FNMS 04.500 CLAS3308**	—	327
6,419	FNMS 04.500 CLAS4104**	—	6,306
784	FNMS 04.500 CLAV1680**	—	562

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
187	FNMS 04.500 CLAV8867**	$ —	$ 202
661	FNMS 04.500 CLAW1584**	—	535
1,027	FNMS 04.500 CLAW5266**	—	794
498	FNMS 04.500 CLAW8495**	—	479
1,426	FNMS 04.500 CLAW9020**	—	1,181
179	FNMS 04.500 CLAW9120**	—	193
418	FNMS 04.500 CLAX2201**	—	277
369	FNMS 04.500 CLAX5154**	—	393
177	FNMS 04.500 CLAX6047**	—	191
787	FNMS 04.500 CLAX7296**	—	796
570	FNMS 04.500 CLAX7579**	—	531
1,116	FNMS 04.500 CLAX7689**	—	1,031
240	FNMS 04.500 CLAX8760**	—	261
1,120	FNMS 04.500 CLAX9976**	—	964
1,074	FNMS 04.500 CLAY2682**	—	951
857	FNMS 04.500 CLAY4997**	—	777
242	FNMS 04.500 CLAZ5245**	—	262
204	FNMS 04.500 CLAZ8881**	—	223
693	FNMS 04.500 CLMC0478**	—	439
2,552	FNMS 04.500 CN256111**	—	—
184	FNMS 04.500 CN256387**	—	2
776	FNMS 04.500 CN256629**	—	14
456	FNMS 04.500 CN256720**	—	5
38	FNMS 04.500 CN256791**	—	1
173	FNMS 04.500 CN257085**	—	8
7,738	FNMS 04.500 CN257188**	—	246
1,166	FNMS 04.500 CN257240**	—	34
535	FNMS 04.500 CN906364**	—	3
284	FNMS 04.500 CN929279**	—	4
808	FNMS 04.500 CN929525**	—	36
150	FNMS 04.500 CN929698**	—	7
440	FNMS 04.500 CN972929**	—	11
411	FNMS 04.500 CN972930**	—	6
320	FNMS 04.500 CN976075**	—	16
1,303	FNMS 04.500 CNAB0388**	—	46
251	FNMS 04.500 CQAB6098**	—	103
799	FNMS 04.500 CQAQ2224**	—	710
222	FNMS 04.500 CQAQ4566**	—	167
586	FNMS 04.500 CQAR4120**	—	455
436	FNMS 04.500 CQAR6435**	—	372
306	FNMS 04.500 CQAR7572**	—	271
224	FNMS 04.500 CQAU3719**	—	236
159	FNMS 04.500 CQMA0784**	—	92

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
44	FNMS 04.500 CQMA1092**	$ —	$ 31
214	FNMS 04.500 CQMA1120**	—	168
364	FNMS 04.500 CQMA1149**	—	284
901	FNMS 04.500 CQMA1187**	—	684
1,645	FNMS 04.500 CQMA1550**	—	1,540
3,770	FNMS 04.500 CQMA1596**	—	3,455
160	FNMS 04.500 CQMA2147**	—	166
122	FNMS 04.500 CQMA2192**	—	118
4,812	FNMS 04.500 CRAB5530**	—	3,773
279	FNMS 04.500 CRAP5187**	—	275
335	FNMS 04.500 CRAQ4592**	—	235
204	FNMS 04.500 CRAQ8793**	—	200
33	FNMS 04.500 CRAR6448**	—	29
15	FNMS 04.500 CRAS0170**	—	14
8	FNMS 04.500 CRAS0273**	—	8
14	FNMS 04.500 CRAU3770**	—	15
199	FNMS 04.500 CRAU4303**	—	196
416	FNMS 04.500 CRAU4415**	—	397
121	FNMS 04.500 CRAU4745**	—	123
30	FNMS 04.500 CRAU5131**	—	32
147	FNMS 04.500 CRAU5927**	—	140
236	FNMS 04.500 CRAU6942**	—	239
218	FNMS 04.500 CRAU7282**	—	216
1,617	FNMS 04.500 CRMA1150**	—	1,388
1,791	FNMS 04.500 CRMA1183**	—	1,525
1,299	FNMS 04.500 CRMA1549**	—	1,255
16	FNMS 04.500 CRMA1591**	—	16
478	FNMS 04.500 CRMA1664**	—	467
159	FNMS 04.500 CRMA1711**	—	155
167	FNMS 04.500 CRMA1760**	—	168
430	FNMS 04.500 CRMA1790**	—	430
8	FNMS 04.500 CT254915**	—	1
8	FNMS 04.500 CT254954**	—	1
159	FNMS 04.500 CT255165**	—	17
285	FNMS 04.500 CT256169**	—	12
34	FNMS 04.500 CT257154**	—	2
11	FNMS 04.500 CT257237**	—	1
68	FNMS 04.500 CTAA7487**	—	7
25	FNMS 04.500 CTAB1720**	—	6
15	FNMS 04.500 CTAB2038**	—	8
8	FNMS 04.500 CTAB2503**	—	3
1,603	FNMS 04.500 CTAI4717**	—	948
721	FNMS 04.500 CTAS1508**	—	663

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
185	FNMS 04.500 CTAW5422**	$ —	$ 172
88	FNMS 04.500 CTMA0096**	—	9
64	FNMS 04.500 CTMA0115**	—	9
226	FNMS 04.500 CTMA0200**	—	45
46	FNMS 04.500 CTMA0406**	—	10
2	FNMS 04.500 CTMA0428**	—	1
319	FNMS 04.500 CTMA0511**	—	86
39	FNMS 04.500 CTMA0634**	—	16
13	FNMS 04.500 CTMA0668**	—	5
16	FNMS 04.500 CTMA0706**	—	6
48	FNMS 04.500 CTMA0734**	—	18
16	FNMS 04.500 CTMA0776**	—	6
33	FNMS 04.500 CTMA0844**	—	15
119	FNMS 04.500 CTMA0864**	—	62
175	FNMS 04.500 CTMA0913**	—	92
128	FNMS 04.500 CTMA0939**	—	79
21	FNMS 04.500 CTMA0968**	—	11
19	FNMS 04.500 CTMA2001**	—	19
129	FNMS 04.500 CTMA2083**	—	120
894	FNMS 04.500 CZAA3304**	—	269
3,245	FNMS 04.500 NPAE0290**	—	621
468	FNMS 04.500 READ5215**	—	63
2,807	FNMS 04.500 ZI310076**	—	264
4,097	FNMS 04.500 ZI310112**	—	770
285	FNMS 04.500 ZI310124**	—	81
5,194	FNMS 04.500 ZK310153**	—	3,316
8	FNMS 04.750 CLAK0874**	—	8
751	FNMS 05.000 CI190341**	—	20
28,163	FNMS 05.000 CI254510**	—	307
10,269	FNMS 05.000 CI254545**	—	127
3,376	FNMS 05.000 CI254685**	—	65
518	FNMS 05.000 CI254721**	—	12
942	FNMS 05.000 CI254866**	—	34
523	FNMS 05.000 CI254953**	—	18
171	FNMS 05.000 CI255274**	—	7
478	FNMS 05.000 CI258315**	—	20
325	FNMS 05.000 CI357494**	—	13
292	FNMS 05.000 CI545901**	—	3
1,132	FNMS 05.000 CI555029**	—	11
919	FNMS 05.000 CI555085**	—	10
2,930	FNMS 05.000 CI555092**	—	35
176	FNMS 05.000 CI555445**	—	4
7,861	FNMS 05.000 CI555545**	—	165

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
464	FNMS 05.000 CI608200**	$ —	$ 9
2,617	FNMS 05.000 CI625829**	—	13
2,396	FNMS 05.000 CI631327**	—	13
3,142	FNMS 05.000 CI640134**	—	62
12	FNMS 05.000 CI658380**	—	—
529	FNMS 05.000 CI667011**	—	6
819	FNMS 05.000 CI675259**	—	11
231	FNMS 05.000 CI679305**	—	3
1,955	FNMS 05.000 CI681333**	—	26
797	FNMS 05.000 CI681357**	—	21
7,984	FNMS 05.000 CI681408**	—	106
3,672	FNMS 05.000 CI681409**	—	56
24	FNMS 05.000 CI686378**	—	1
319	FNMS 05.000 CI688064**	—	5
777	FNMS 05.000 CI689581**	—	10
3,920	FNMS 05.000 CI693454**	—	61
10	FNMS 05.000 CI694938**	—	—
2,860	FNMS 05.000 CI694939**	—	57
1,217	FNMS 05.000 CI695665**	—	25
3,088	FNMS 05.000 CI695848**	—	67
307	FNMS 05.000 CI695947**	—	6
10	FNMS 05.000 CI705063**	—	—
10	FNMS 05.000 CI705578**	—	—
21	FNMS 05.000 CI705709**	—	1
58	FNMS 05.000 CI709007**	—	2
12	FNMS 05.000 CI710890**	—	—
2,597	FNMS 05.000 CI713504**	—	78
240	FNMS 05.000 CI724954**	—	10
3,188	FNMS 05.000 CI725934**	—	147
223	FNMS 05.000 CI726239**	—	8
810	FNMS 05.000 CI729031**	—	17
488	FNMS 05.000 CI729343**	—	20
577	FNMS 05.000 CI729811**	—	28
191	FNMS 05.000 CI731399**	—	11
8	FNMS 05.000 CI735009**	—	—
558	FNMS 05.000 CI735604**	—	32
825	FNMS 05.000 CI735985**	—	33
33	FNMS 05.000 CI738895**	—	1
1,457	FNMS 05.000 CI747816**	—	78
5	FNMS 05.000 CI747866**	—	—
167	FNMS 05.000 CI761295**	—	7
363	FNMS 05.000 CI761401**	—	16
32	FNMS 05.000 CI766218**	—	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
13	FNMS 05.000 CI766415**	$ —	$ 1
44	FNMS 05.000 CI770114**	—	2
138	FNMS 05.000 CI771143**	—	5
33	FNMS 05.000 CI774985**	—	1
14	FNMS 05.000 CI779301**	—	1
39	FNMS 05.000 CI779839**	—	2
50	FNMS 05.000 CI780966**	—	4
300	FNMS 05.000 CI780967**	—	20
27	FNMS 05.000 CI782745**	—	2
12	FNMS 05.000 CI785969**	—	1
96	FNMS 05.000 CI786296**	—	2
8	FNMS 05.000 CI799604**	—	—
165	FNMS 05.000 CI809294**	—	5
522	FNMS 05.000 CI888595**	—	36
1,322	FNMS 05.000 CI890650**	—	775
818	FNMS 05.000 CI984257**	—	102
1,999	FNMS 05.000 CI995160**	—	115
1,079	FNMS 05.000 CI995234**	—	65
638	FNMS 05.000 CI995960**	—	44
256	FNMS 05.000 CIAC5527**	—	124
207	FNMS 05.000 CIAC8045**	—	57
319	FNMS 05.000 CIAD0336**	—	38
39	FNMS 05.000 CIAD0454**	—	4
83	FNMS 05.000 CIAE0286**	—	9
1,388	FNMS 05.000 CIAL0058**	—	129
133	FNMS 05.000 CIAL5252**	—	53
1,831	FNMS 05.000 CIAL5451**	—	716
956	FNMS 05.000 CIAL6947**	—	682
201	FNMS 05.000 CIAL6960**	—	157
22,137	FNMS 05.000 CKAC4532**	—	1,172
92	FNMS 05.000 CL258343**	—	9
3	FNMS 05.000 CL730727**	—	—
266	FNMS 05.000 CL735382**	—	23
4,383	FNMS 05.000 CL735591**	—	372
29,882	FNMS 05.000 CL745275**	—	2,560
61	FNMS 05.000 CL753084**	—	7
4,649	FNMS 05.000 CL781685**	—	581
446	FNMS 05.000 CL783897**	—	7
724	FNMS 05.000 CL804557**	—	46
5	FNMS 05.000 CL821805**	—	1
3	FNMS 05.000 CL821864**	—	1
80	FNMS 05.000 CL823105**	—	9
139	FNMS 05.000 CL825275**	—	30

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
785	FNMS 05.000 CL826271**	$ —	$ 82
1,679	FNMS 05.000 CL826500**	—	165
45	FNMS 05.000 CL826649**	—	10
3,323	FNMS 05.000 CL826856**	—	217
5	FNMS 05.000 CL828019**	—	1
146	FNMS 05.000 CL829528**	—	11
478	FNMS 05.000 CL829900**	—	48
1,715	FNMS 05.000 CL832244**	—	141
77	FNMS 05.000 CL835318**	—	2
32	FNMS 05.000 CL835384**	—	6
119	FNMS 05.000 CL839684**	—	22
29	FNMS 05.000 CL848510**	—	7
2,073	FNMS 05.000 CL890143**	—	439
16	FNMS 05.000 CL890154**	—	2
1,597	FNMS 05.000 CL930940**	—	452
4	FNMS 05.000 CL930947**	—	2
4	FNMS 05.000 CL931039**	—	1
4	FNMS 05.000 CL931042**	—	1
55	FNMS 05.000 CL931147**	—	15
338	FNMS 05.000 CL934975**	—	69
82	FNMS 05.000 CL961650**	—	17
169	FNMS 05.000 CL961682**	—	41
2,733	FNMS 05.000 CL961812**	—	641
365	FNMS 05.000 CL961839**	—	107
1,352	FNMS 05.000 CL995246**	—	139
850	FNMS 05.000 CLAA0653**	—	62
29	FNMS 05.000 CLAA3361**	—	11
530	FNMS 05.000 CLAA9347**	—	158
611	FNMS 05.000 CLAB0057**	—	87
1,197	FNMS 05.000 CLAB8139**	—	662
1,311	FNMS 05.000 CLAC2638**	—	664
797	FNMS 05.000 CLAC4886**	—	322
272	FNMS 05.000 CLAC5429**	—	62
3,984	FNMS 05.000 CLAC5444**	—	1,636
638	FNMS 05.000 CLAC7030**	—	332
24	FNMS 05.000 CLAC9301**	—	12
78	FNMS 05.000 CLAC9410**	—	34
42	FNMS 05.000 CLAD0761**	—	19
287	FNMS 05.000 CLAD1066**	—	133
554	FNMS 05.000 CLAD3128**	—	255
177	FNMS 05.000 CLAD3924**	—	48
584	FNMS 05.000 CLAD4045**	—	166
1,491	FNMS 05.000 CLAD4142**	—	807

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
7,969	FNMS 05.000 CLAD4501**	$ —	$ 3,215
164	FNMS 05.000 CLAD5037**	—	48
4,788	FNMS 05.000 CLAD5528**	—	2,496
197	FNMS 05.000 CLAD5661**	—	79
2,307	FNMS 05.000 CLAD5669**	—	1,020
1,125	FNMS 05.000 CLAD5670**	—	432
820	FNMS 05.000 CLAD6942**	—	430
46	FNMS 05.000 CLAD7712**	—	19
3,000	FNMS 05.000 CLAD7906**	—	1,240
7	FNMS 05.000 CLAD8057**	—	4
498	FNMS 05.000 CLAD8515**	—	266
1,538	FNMS 05.000 CLAD8533**	—	692
26	FNMS 05.000 CLAD9214**	—	8
8,881	FNMS 05.000 CLAE0384**	—	3,608
532	FNMS 05.000 CLAE0514**	—	175
20	FNMS 05.000 CLAE1740**	—	7
13	FNMS 05.000 CLAE4424**	—	7
797	FNMS 05.000 CLAE7735**	—	434
7,124	FNMS 05.000 CLAH6794**	—	3,670
4,826	FNMS 05.000 CLAH7025**	—	2,703
40	FNMS 05.000 CLAH7450**	—	16
2,896	FNMS 05.000 CLAH8905**	—	1,500
587	FNMS 05.000 CLAH9083**	—	403
28	FNMS 05.000 CLAH9677**	—	9
201	FNMS 05.000 CLAH9758**	—	68
119	FNMS 05.000 CLAI0902**	—	51
43	FNMS 05.000 CLAI1360**	—	20
172	FNMS 05.000 CLAI2251**	—	97
32	FNMS 05.000 CLAI2462**	—	20
16	FNMS 05.000 CLAI2737**	—	8
3,175	FNMS 05.000 CLAI3422**	—	1,820
26	FNMS 05.000 CLAI3724**	—	13
228	FNMS 05.000 CLAI3772**	—	96
2,786	FNMS 05.000 CLAI4230**	—	1,631
32	FNMS 05.000 CLAI4261**	—	22
8	FNMS 05.000 CLAI5034**	—	4
63	FNMS 05.000 CLAI5067**	—	29
19	FNMS 05.000 CLAI5189**	—	10
5,491	FNMS 05.000 CLAI5571**	—	3,206
2,550	FNMS 05.000 CLAI5574**	—	1,418
8,897	FNMS 05.000 CLAI5587**	—	5,542
8,250	FNMS 05.000 CLAI5595**	—	5,125
25	FNMS 05.000 CLAI5633**	—	22

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
14	FNMS 05.000 CLAI5726**	$ —	$ 6
43	FNMS 05.000 CLAI5877**	—	9
36	FNMS 05.000 CLAI5933**	—	14
33	FNMS 05.000 CLAI6622**	—	16
292	FNMS 05.000 CLAI7084**	—	72
2,249	FNMS 05.000 CLAI7762**	—	1,186
45	FNMS 05.000 CLAI7895**	—	31
2,492	FNMS 05.000 CLAI8479**	—	1,748
5,776	FNMS 05.000 CLAI8482**	—	3,044
5,233	FNMS 05.000 CLAI8920**	—	3,111
5,578	FNMS 05.000 CLAL0677**	—	2,491
1,263	FNMS 05.000 CLAL1675**	—	355
72	FNMS 05.000 CLAL2474**	—	32
111	FNMS 05.000 CLAL2627**	—	44
2,438	FNMS 05.000 CLAL3754**	—	1,650
31	FNMS 05.000 CLAL5229**	—	24
9,736	FNMS 05.000 CLAL5437**	—	8,254
2,459	FNMS 05.000 CLAL6545**	—	2,476
187	FNMS 05.000 CLAQ4388**	—	129
277	FNMS 05.000 CLAR5199**	—	300
212	FNMS 05.000 CLAR5229**	—	232
30	FNMS 05.000 CLAS0263**	—	19
240	FNMS 05.000 CLAS0434**	—	235
2,509	FNMS 05.000 CLAS0683**	—	2,184
310	FNMS 05.000 CLAS0688**	—	258
587	FNMS 05.000 CLAS0839**	—	573
1,332	FNMS 05.000 CLAS0924**	—	905
1,097	FNMS 05.000 CLAS1251**	—	885
3,244	FNMS 05.000 CLAS4178**	—	3,217
797	FNMS 05.000 CLAU4384**	—	711
252	FNMS 05.000 CLAU6218**	—	165
219	FNMS 05.000 CLAU8510**	—	236
333	FNMS 05.000 CLAU9541**	—	247
253	FNMS 05.000 CLAV0697**	—	261
194	FNMS 05.000 CLAV2066**	—	114
160	FNMS 05.000 CLAV3009**	—	109
172	FNMS 05.000 CLAV3949**	—	182
160	FNMS 05.000 CLAV6997**	—	137
273	FNMS 05.000 CLAV7197**	—	267
865	FNMS 05.000 CLAW0258**	—	787
1,078	FNMS 05.000 CLAW0390**	—	1,011
438	FNMS 05.000 CLAW0427**	—	406
206	FNMS 05.000 CLAW2422**	—	200

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
305	FNMS 05.000 CLAW2480**	$ —	$ 308
177	FNMS 05.000 CLAW6531**	—	193
170	FNMS 05.000 CLAW6559**	—	142
358	FNMS 05.000 CLAW7019**	—	323
172	FNMS 05.000 CLAW9025**	—	187
162	FNMS 05.000 CLAX0471**	—	156
5,487	FNMS 05.000 CLAX5291**	—	4,770
8,592	FNMS 05.000 CLAX5292**	—	7,882
5,060	FNMS 05.000 CLAX5293**	—	4,307
1,825	FNMS 05.000 CLAX5295**	—	1,633
682	FNMS 05.000 CLAY5169**	—	653
2,645	FNMS 05.000 CN256106**	—	—
258	FNMS 05.000 CN256379**	—	1
1,489	FNMS 05.000 CN256588**	—	14
236	FNMS 05.000 CN256806**	—	8
440	FNMS 05.000 CN256880**	—	10
754	FNMS 05.000 CN256920**	—	35
1,262	FNMS 05.000 CN257039**	—	29
996	FNMS 05.000 CN257149**	—	37
1,594	FNMS 05.000 CN257201**	—	62
2,227	FNMS 05.000 CN257245**	—	103
1,255	FNMS 05.000 CQAU8819**	—	1,317
300	FNMS 05.000 CQMA1642**	—	302
118	FNMS 05.000 CQMA1767**	—	118
679	FNMS 05.000 CT254831**	—	36
420	FNMS 05.000 CT255892**	—	32
138	FNMS 05.000 CT256125**	—	9
72	FNMS 05.000 CT257101**	—	5
447	FNMS 05.000 CT257132**	—	28
653	FNMS 05.000 CT257536**	—	34
458	FNMS 05.000 CT257575**	—	26
345	FNMS 05.000 CT889502**	—	13
216	FNMS 05.000 CTAA7488**	—	23
80	FNMS 05.000 CTAD0787**	—	15
1,993	FNMS 05.000 CTMA0268**	—	480
478	FNMS 05.000 CTMA0443**	—	129
299	FNMS 05.000 ZI310097**	—	43
414	FNMS 05.030 MY958801**	—	442
478	FNMS 05.250 CL618163**	—	41
171	FNMS 05.260 MY874210**	—	167
170	FNMS 05.490 ML386631**	—	161
226	FNMS 05.500 CI254259**	—	1
5,237	FNMS 05.500 CI254546**	—	54

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
133	FNMS 05.500 CI357782**	$ —	$ 14
264	FNMS 05.500 CI545249**	—	—
794	FNMS 05.500 CI555349**	—	6
443	FNMS 05.500 CI555350**	—	3
184	FNMS 05.500 CI625796**	—	1
2,251	FNMS 05.500 CI625931**	—	4
468	FNMS 05.500 CI647550**	—	2
1,488	FNMS 05.500 CI649763**	—	10
183	FNMS 05.500 CI654694**	—	4
1,010	FNMS 05.500 CI674504**	—	5
667	FNMS 05.500 CI745518**	—	30
91	FNMS 05.500 CI785240**	—	5
24	FNMS 05.500 CI785268**	—	2
22	FNMS 05.500 CI819922**	—	1
622	FNMS 05.500 CI888150**	—	20
108	FNMS 05.500 CI888601**	—	6
135	FNMS 05.500 CI889716**	—	11
11	FNMS 05.500 CI891850**	—	—
7	FNMS 05.500 CI896868**	—	—
58	FNMS 05.500 CI903700**	—	1
91	FNMS 05.500 CI910950**	—	6
3,666	FNMS 05.500 CI931676**	—	450
67	FNMS 05.500 CI942429**	—	3
18	FNMS 05.500 CI947651**	—	1
30	FNMS 05.500 CI956125**	—	1
99	FNMS 05.500 CI956272**	—	11
592	FNMS 05.500 CI971075**	—	51
81	FNMS 05.500 CI995182**	—	7
14	FNMS 05.500 CI995262**	—	1
37	FNMS 05.500 CI995460**	—	4
159	FNMS 05.500 CIAL4512**	—	73
114	FNMS 05.500 CIAL5452**	—	47
149	FNMS 05.500 CIAL6946**	—	111
4,591	FNMS 05.500 CK257312**	—	28
30	FNMS 05.500 CL688612**	—	3
57	FNMS 05.500 CL689645**	—	3
30	FNMS 05.500 CL689662**	—	2
19	FNMS 05.500 CL694802**	—	2
61	FNMS 05.500 CL721554**	—	5
159	FNMS 05.500 CL731277**	—	11
3	FNMS 05.500 CL734373**	—	—
48	FNMS 05.500 CL738596**	—	3
4	FNMS 05.500 CL740158**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
3,506	FNMS 05.500 CL745959**	$ —	$ 206
1,769	FNMS 05.500 CL751325**	—	135
32	FNMS 05.500 CL763798**	—	3
845	FNMS 05.500 CL766063**	—	145
32	FNMS 05.500 CL794633**	—	5
159	FNMS 05.500 CL809673**	—	20
322	FNMS 05.500 CL811682**	—	244
159	FNMS 05.500 CL815498**	—	17
2	FNMS 05.500 CL817256**	—	—
2	FNMS 05.500 CL817378**	—	—
186	FNMS 05.500 CL817639**	—	59
92	FNMS 05.500 CL821405**	—	7
2	FNMS 05.500 CL824635**	—	—
176	FNMS 05.500 CL827661**	—	107
168	FNMS 05.500 CL827701**	—	95
2	FNMS 05.500 CL828156**	—	—
163	FNMS 05.500 CL829163**	—	9
2	FNMS 05.500 CL830532**	—	—
26	FNMS 05.500 CL831921**	—	2
159	FNMS 05.500 CL835811**	—	7
221	FNMS 05.500 CL881270**	—	109
1,052	FNMS 05.500 CL889140**	—	133
1,153	FNMS 05.500 CL889176**	—	127
21	FNMS 05.500 CL889273**	—	3
532	FNMS 05.500 CL889993**	—	228
7	FNMS 05.500 CL916908**	—	1
86	FNMS 05.500 CL916983**	—	15
289	FNMS 05.500 CL929187**	—	36
19	FNMS 05.500 CL931781**	—	13
1,916	FNMS 05.500 CL933863**	—	294
47	FNMS 05.500 CL985524**	—	3
307	FNMS 05.500 CL985719**	—	18
818	FNMS 05.500 CL986767**	—	53
10	FNMS 05.500 CL993737**	—	2
864	FNMS 05.500 CL993921**	—	416
249	FNMS 05.500 CL993934**	—	88
181	FNMS 05.500 CL993945**	—	97
530	FNMS 05.500 CL993967**	—	295
239	FNMS 05.500 CL993980**	—	172
4,781	FNMS 05.500 CL994897**	—	207
34	FNMS 05.500 CLAA0942**	—	2
319	FNMS 05.500 CLAA3479**	—	112
386	FNMS 05.500 CLAC5792**	—	231

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,323	FNMS 05.500 CLAC8524**	$ —	$ 397
57	FNMS 05.500 CLAD1681**	—	37
652	FNMS 05.500 CLAD3321**	—	403
169	FNMS 05.500 CLAD5751**	—	108
567	FNMS 05.500 CLAD5985**	—	366
180	FNMS 05.500 CLAD6490**	—	112
349	FNMS 05.500 CLAD6686**	—	166
1,019	FNMS 05.500 CLAE6854**	—	686
26	FNMS 05.500 CLAX1916**	—	26
92	FNMS 05.500 CN256184**	—	—
398	FNMS 05.500 CT254501**	—	8
285	FNMS 05.500 CT254589**	—	8
190	FNMS 05.500 CT254634**	—	6
96	FNMS 05.500 CT254800**	—	5
29	FNMS 05.500 CT255075**	—	2
56	FNMS 05.500 CT255182**	—	5
55	FNMS 05.500 CT255251**	—	4
32	FNMS 05.500 CT255456**	—	2
95	FNMS 05.500 CT255493**	—	8
33	FNMS 05.500 CT255575**	—	3
100	FNMS 05.500 CT255628**	—	9
14	FNMS 05.500 CT255668**	—	1
41	FNMS 05.500 CT255745**	—	4
7	FNMS 05.500 CT255767**	—	1
148	FNMS 05.500 CT255809**	—	13
48	FNMS 05.500 CT255857**	—	4
12	FNMS 05.500 CT255893**	—	1
20	FNMS 05.500 CT255956**	—	2
71	FNMS 05.500 CT255994**	—	7
37	FNMS 05.500 CT256198**	—	3
60	FNMS 05.500 CT256234**	—	4
88	FNMS 05.500 CT256272**	—	5
44	FNMS 05.500 CT256714**	—	3
108	FNMS 05.500 CT256802**	—	6
162	FNMS 05.500 CT257006**	—	7
207	FNMS 05.500 CT257204**	—	18
224	FNMS 05.500 CT257282**	—	15
13	FNMS 05.500 CT555867**	—	1
24	FNMS 05.500 CT758606**	—	11
13	FNMS 05.500 CT769244**	—	3
49	FNMS 05.500 CT928705**	—	6
46	FNMS 05.500 CT929513**	—	4
2	FNMS 05.500 CT929971**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
80	FNMS 05.500 CT995599**	$ —	$ 10
22	FNMS 05.500 CTAD0912**	—	2
22	FNMS 05.500 CTAE0213**	—	3
48	FNMS 05.500 CTAE0388**	—	10
45	FNMS 05.500 CTAE0470**	—	10
370	FNMS 05.500 CTAL0055**	—	73
8	FNMS 05.500 CTAL4500**	—	5
12	FNMS 05.500 CTMA0280**	—	4
229	FNMS 05.500 JL937014**	—	93
75	FNMS 05.500 NJ257444**	—	3
3,804	FNMS 05.500 NP995650**	—	243
729	FNMS 05.500 RE668366**	—	22
662	FNMS 05.500 RE675700**	—	27
1,167	FNMS 05.500 RE683516**	—	20
895	FNMS 05.500 RE683547**	—	29
502	FNMS 05.500 ZL310105**	—	135
1,825	FNMS 05.510 MY957520**	—	22
34	FNMS 06.000 CI254141**	—	—
134	FNMS 06.000 CI254196**	—	1
108	FNMS 06.000 CI254342**	—	1
8	FNMS 06.000 CI255560**	—	—
104	FNMS 06.000 CI357122**	—	—
764	FNMS 06.000 CI545972**	—	6
181	FNMS 06.000 CI545982**	—	1
295	FNMS 06.000 CI555028**	—	2
44	FNMS 06.000 CI555101**	—	—
6,471	FNMS 06.000 CI555170**	—	14
7,172	FNMS 06.000 CI555180**	—	18
356	FNMS 06.000 CI555440**	—	—
548	FNMS 06.000 CI555902**	—	3
1,965	FNMS 06.000 CI555932**	—	8
19	FNMS 06.000 CI575515**	—	—
110	FNMS 06.000 CI577986**	—	—
10	FNMS 06.000 CI578715**	—	—
159	FNMS 06.000 CI579408**	—	—
14	FNMS 06.000 CI580052**	—	—
34	FNMS 06.000 CI583245**	—	—
84	FNMS 06.000 CI590053**	—	—
149	FNMS 06.000 CI606131**	—	—
956	FNMS 06.000 CI608780**	—	2
146	FNMS 06.000 CI623747**	—	1
24	FNMS 06.000 CI625988**	—	—
14	FNMS 06.000 CI626716**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
464	FNMS 06.000 CI626717**	$ —	$ 2
8	FNMS 06.000 CI627920**	—	—
131	FNMS 06.000 CI636692**	—	1
58	FNMS 06.000 CI649632**	—	—
20	FNMS 06.000 CI650181**	—	—
41	FNMS 06.000 CI653456**	—	—
49	FNMS 06.000 CI665656**	—	—
1,594	FNMS 06.000 CI725135**	—	11
972	FNMS 06.000 CI725605**	—	7
5,379	FNMS 06.000 CI725767**	—	63
914	FNMS 06.000 CI725861**	—	11
380	FNMS 06.000 CI745833**	—	4
120	FNMS 06.000 CI775886**	—	2
3	FNMS 06.000 CI809542**	—	—
14	FNMS 06.000 CI831528**	—	1
50	FNMS 06.000 CI845490**	—	1
59	FNMS 06.000 CI869082**	—	4
7	FNMS 06.000 CI890509**	—	—
31	FNMS 06.000 CI967007**	—	8
195	FNMS 06.000 CIAC9078**	—	68
223	FNMS 06.000 CIAD3565**	—	82
12	FNMS 06.000 CIAE0745**	—	3
159	FNMS 06.000 CKMA0109**	—	10
16	FNMS 06.000 CL190129**	—	—
3,127	FNMS 06.000 CL190342**	—	121
14,399	FNMS 06.000 CL190344**	—	604
144	FNMS 06.000 CL252211**	—	2
14	FNMS 06.000 CL252438**	—	—
106	FNMS 06.000 CL254549**	—	2
12	FNMS 06.000 CL255364**	—	1
10	FNMS 06.000 CL255934**	—	1
4	FNMS 06.000 CL256436**	—	—
230	FNMS 06.000 CL258905**	—	56
24	FNMS 06.000 CL303826**	—	—
166	FNMS 06.000 CL323702**	—	2
4	FNMS 06.000 CL323715**	—	—
205	FNMS 06.000 CL323812**	—	2
46	FNMS 06.000 CL323924**	—	1
27	FNMS 06.000 CL357952**	—	2
16	FNMS 06.000 CL368935**	—	—
9	FNMS 06.000 CL412682**	—	—
7	FNMS 06.000 CL420499**	—	—
24	FNMS 06.000 CL447798**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
29	FNMS 06.000 CL452194**	$ —	$ —
3	FNMS 06.000 CL452225**	—	—
55	FNMS 06.000 CL452372**	—	2
5	FNMS 06.000 CL456078**	—	—
6	FNMS 06.000 CL456791**	—	—
46	FNMS 06.000 CL481426**	—	—
37	FNMS 06.000 CL481427**	—	—
287	FNMS 06.000 CL481570**	—	2
6	FNMS 06.000 CL481671**	—	—
44	FNMS 06.000 CL490187**	—	—
105	FNMS 06.000 CL492335**	—	1
6	FNMS 06.000 CL498610**	—	—
6	FNMS 06.000 CL535153**	—	—
21	FNMS 06.000 CL535426**	—	—
126	FNMS 06.000 CL545993**	—	2
6	FNMS 06.000 CL611862**	—	—
93	FNMS 06.000 CL668556**	—	3
—	FNMS 06.000 CL676825**	—	—
—	FNMS 06.000 CL677510**	—	—
40	FNMS 06.000 CL677587**	—	3
18	FNMS 06.000 CL725690**	—	1
24	FNMS 06.000 CL735061**	—	1
216	FNMS 06.000 CL735502**	—	13
942	FNMS 06.000 CL735503**	—	67
570	FNMS 06.000 CL758683**	—	344
325	FNMS 06.000 CL758688**	—	210
118	FNMS 06.000 CL776902**	—	4
461	FNMS 06.000 CL795156**	—	18
11	FNMS 06.000 CL795746**	—	1
249	FNMS 06.000 CL796023**	—	11
59	FNMS 06.000 CL796311**	—	2
166	FNMS 06.000 CL808345**	—	6
340	FNMS 06.000 CL811681**	—	111
715	FNMS 06.000 CL811706**	—	370
41	FNMS 06.000 CL819297**	—	4
27	FNMS 06.000 CL820230**	—	2
94	FNMS 06.000 CL824340**	—	3
88	FNMS 06.000 CL824605**	—	4
47	FNMS 06.000 CL826198**	—	3
5	FNMS 06.000 CL826592**	—	—
1,099	FNMS 06.000 CL827662**	—	572
58	FNMS 06.000 CL831220**	—	3
4	FNMS 06.000 CL831279**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
214	FNMS 06.000 CL831287**	$ —	$ 9
21	FNMS 06.000 CL836890**	—	1
1,591	FNMS 06.000 CL844181**	—	75
39	FNMS 06.000 CL844270**	—	3
162	FNMS 06.000 CL844776**	—	8
15	FNMS 06.000 CL846572**	—	1
172	FNMS 06.000 CL849198**	—	10
77	FNMS 06.000 CL865854**	—	7
14	FNMS 06.000 CL872498**	—	1
559	FNMS 06.000 CL881271**	—	271
10	FNMS 06.000 CL887621**	—	—
18	FNMS 06.000 CL888743**	—	2
5,259	FNMS 06.000 CL889372**	—	730
2,550	FNMS 06.000 CL889396**	—	213
724	FNMS 06.000 CL889529**	—	74
14	FNMS 06.000 CL889550**	—	1
4	FNMS 06.000 CL890300**	—	—
21	FNMS 06.000 CL891271**	—	1
72	FNMS 06.000 CL894773**	—	2
12	FNMS 06.000 CL896248**	—	1
439	FNMS 06.000 CL897161**	—	13
11	FNMS 06.000 CL899670**	—	—
43	FNMS 06.000 CL902792**	—	2
10	FNMS 06.000 CL903155**	—	1
16	FNMS 06.000 CL905198**	—	1
1,514	FNMS 06.000 CL909097**	—	959
192	FNMS 06.000 CL909157**	—	99
8	FNMS 06.000 CL914576**	—	—
11	FNMS 06.000 CL946351**	—	—
109	FNMS 06.000 CL950300**	—	13
31	FNMS 06.000 CL959451**	—	1
11	FNMS 06.000 CL959885**	—	—
11	FNMS 06.000 CL966578**	—	1
693	FNMS 06.000 CL967143**	—	57
165	FNMS 06.000 CL967144**	—	14
8,983	FNMS 06.000 CL974321**	—	237
34	FNMS 06.000 CL985153**	—	3
3,999	FNMS 06.000 CL995225**	—	442
1,316	FNMS 06.000 CL995525**	—	94
9	FNMS 06.000 CLAD0022**	—	1
11	FNMS 06.000 CLAD0119**	—	1
11	FNMS 06.000 CLAD0469**	—	1
13	FNMS 06.000 CLAD0526**	—	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
1,935	FNMS 06.000 CLAL3365**	$ —	$ 672
762	FNMS 06.000 CLAL3681**	—	316
2,722	FNMS 06.000 CLAL7551**	—	3,082
4,276	FNMS 06.000 CLAL7556**	—	4,882
578	FNMS 06.000 CT251786**	—	1
21	FNMS 06.000 CT251818**	—	—
56	FNMS 06.000 CT251824**	—	—
60	FNMS 06.000 CT252022**	—	—
331	FNMS 06.000 CT252206**	—	2
517	FNMS 06.000 CT252209**	—	4
189	FNMS 06.000 CT252385**	—	1
471	FNMS 06.000 CT252441**	—	4
292	FNMS 06.000 CT252573**	—	3
251	FNMS 06.000 CT252575**	—	2
19	FNMS 06.000 CT253753**	—	—
253	FNMS 06.000 CT254138**	—	3
114	FNMS 06.000 CT254689**	—	3
66	FNMS 06.000 CT254763**	—	3
17	FNMS 06.000 CT254934**	—	1
29	FNMS 06.000 CT255068**	—	2
46	FNMS 06.000 CT255342**	—	4
11	FNMS 06.000 CT255417**	—	1
33	FNMS 06.000 CT255913**	—	4
6	FNMS 06.000 CT256311**	—	—
12	FNMS 06.000 CT256556**	—	1
34	FNMS 06.000 CT257076**	—	4
23	FNMS 06.000 CT257252**	—	3
334	FNMS 06.000 CT323433**	—	2
371	FNMS 06.000 CT323550**	—	3
95	FNMS 06.000 CT339059**	—	—
88	FNMS 06.000 CT408241**	—	—
2,229	FNMS 06.000 CT440694**	—	4
122	FNMS 06.000 CT440695**	—	—
643	FNMS 06.000 CT440734**	—	2
214	FNMS 06.000 CT441185**	—	2
59	FNMS 06.000 CT441192**	—	1
239	FNMS 06.000 CT444277**	—	2
339	FNMS 06.000 CT452780**	—	2
581	FNMS 06.000 CT453264**	—	3
243	FNMS 06.000 CT456110**	—	1
160	FNMS 06.000 CT488353**	—	2
2,045	FNMS 06.000 CT545484**	—	10
239	FNMS 06.000 CT581664**	—	3

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
246	FNMS 06.000 CT585322**	$ —	$ 4
4	FNMS 06.000 CT592305**	—	—
48	FNMS 06.000 CT594781**	—	—
261	FNMS 06.000 CT603745**	—	4
79	FNMS 06.000 CT642680**	—	1
72	FNMS 06.000 CT745407**	—	7
52	FNMS 06.000 CT888281**	—	4
195	FNMS 06.000 CT909096**	—	99
9	FNMS 06.000 CT929072**	—	1
16	FNMS 06.000 CT995498**	—	2
17	FNMS 06.000 GL542119**	—	3
32	FNMS 06.000 KL735881**	—	5
274	FNMS 06.000 RE580262**	—	11
1,072	FNMS 06.000 RE618272**	—	24
32	FNMS 06.500 CI253799**	—	—
414	FNMS 06.500 CI254048**	—	1
697	FNMS 06.500 CI254308**	—	4
272	FNMS 06.500 CI254404**	—	2
58	FNMS 06.500 CI545299**	—	—
9,444	FNMS 06.500 CI545621**	—	39
159	FNMS 06.500 CI587817**	—	—
17	FNMS 06.500 CI624251**	—	—
59	FNMS 06.500 CI628372**	—	—
1	FNMS 06.500 CI650443**	—	—
7	FNMS 06.500 CI655749**	—	—
2	FNMS 06.500 CI657426**	—	—
6,056	FNMS 06.500 CI725417**	—	73
1,434	FNMS 06.500 CI725842**	—	12
3	FNMS 06.500 CI743498**	—	—
20	FNMS 06.500 CI769194**	—	1
3	FNMS 06.500 CI771185**	—	—
1,649	FNMS 06.500 CK931433**	—	116
21,117	FNMS 06.500 CL190371**	—	1,298
103	FNMS 06.500 CL252570**	—	1
4	FNMS 06.500 CL412543**	—	—
158	FNMS 06.500 CL436830**	—	1
54	FNMS 06.500 CL448031**	—	1
2,225	FNMS 06.500 CL449839**	—	12
24	FNMS 06.500 CL480218**	—	—
189	FNMS 06.500 CL484754**	—	1
77	FNMS 06.500 CL484863**	—	1
2	FNMS 06.500 CL501325**	—	—
55	FNMS 06.500 CL503581**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
68	FNMS 06.500 CL583912**	$ —	$ —
797	FNMS 06.500 CL597096**	—	4
1,862	FNMS 06.500 CL613024**	—	38
119	FNMS 06.500 CL625465**	—	—
319	FNMS 06.500 CL630815**	—	1
815	FNMS 06.500 CL678114**	—	96
12	FNMS 06.500 CL745092**	—	1
209	FNMS 06.500 CL758689**	—	102
14	FNMS 06.500 CL779355**	—	1
6	FNMS 06.500 CL783390**	—	—
18	FNMS 06.500 CL787771**	—	1
32	FNMS 06.500 CL790322**	—	1
405	FNMS 06.500 CL796722**	—	37
298	FNMS 06.500 CL811707**	—	174
42	FNMS 06.500 CL812978**	—	8
447	FNMS 06.500 CL827663**	—	158
15	FNMS 06.500 CL834770**	—	1
159	FNMS 06.500 CL844778**	—	34
48	FNMS 06.500 CL868348**	—	6
18	FNMS 06.500 CL872915**	—	2
7,655	FNMS 06.500 CL886719**	—	466
295	FNMS 06.500 CL891477**	—	61
21	FNMS 06.500 CL893572**	—	1
145	FNMS 06.500 CL893876**	—	15
323	FNMS 06.500 CL896329**	—	24
113	FNMS 06.500 CL897237**	—	17
10	FNMS 06.500 CL902514**	—	1
154	FNMS 06.500 CL905222**	—	24
80	FNMS 06.500 CL909860**	—	4
42	FNMS 06.500 CL913929**	—	3
158	FNMS 06.500 CL928424**	—	19
4	FNMS 06.500 CL928657**	—	—
200	FNMS 06.500 CL929464**	—	70
58	FNMS 06.500 CL929468**	—	15
1,225	FNMS 06.500 CL931950**	—	152
204	FNMS 06.500 CL931952**	—	23
117	FNMS 06.500 CL934685**	—	3
224	FNMS 06.500 CL936532**	—	24
32	FNMS 06.500 CL937249**	—	2
999	FNMS 06.500 CL938333**	—	273
232	FNMS 06.500 CL938881**	—	46
4	FNMS 06.500 CL939566**	—	1
85	FNMS 06.500 CL941866**	—	13

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
277	FNMS 06.500 CL945790**	$ —	$ 13
18	FNMS 06.500 CL947292**	—	1
291	FNMS 06.500 CL947560**	—	70
122	FNMS 06.500 CL947889**	—	12
72	FNMS 06.500 CL949629**	—	5
225	FNMS 06.500 CL952936**	—	20
17	FNMS 06.500 CL953329**	—	1
33	FNMS 06.500 CL959905**	—	3
1,068	FNMS 06.500 CL967162**	—	278
4	FNMS 06.500 CL968546**	—	—
4	FNMS 06.500 CL970298**	—	1
10	FNMS 06.500 CL974727**	—	1
30	FNMS 06.500 CL987355**	—	4
2,766	FNMS 06.500 CL988016**	—	235
1,245	FNMS 06.500 CL988568**	—	198
2,893	FNMS 06.500 CL990044**	—	330
179	FNMS 06.500 CL991086**	—	19
605	FNMS 06.500 CL991388**	—	215
22	FNMS 06.500 CL995228**	—	2
771	FNMS 06.500 CLAA8713**	—	354
1,033	FNMS 06.500 CLAD0460**	—	194
323	FNMS 06.500 CT251625**	—	—
1,436	FNMS 06.500 CT253754**	—	9
795	FNMS 06.500 CT254044**	—	6
3,956	FNMS 06.500 CT254305**	—	62
80	FNMS 06.500 CT254565**	—	2
279	FNMS 06.500 CT256352**	—	26
423	FNMS 06.500 CT256993**	—	46
319	FNMS 06.500 CT517694**	—	2
16	FNMS 06.500 CT526262**	—	—
32	FNMS 06.500 CT533285**	—	—
247	FNMS 06.500 CT545970**	—	2
34	FNMS 06.500 CT555791**	—	1
275	FNMS 06.500 CT651047**	—	29
456	FNMS 06.500 CT725506**	—	22
80	FNMS 06.500 CT735137**	—	4
2,735	FNMS 06.500 CT745316**	—	239
104	FNMS 06.500 CT745633**	—	11
40	FNMS 06.500 CT928957**	—	7
155	FNMS 06.500 CTAL1237**	—	48
1,591	FNMS 06.500 CZ257393**	—	93
430	FNMS 06.500 CZ257446**	—	27
561	FNMS 06.500 CZ257485**	—	10

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
10	FNMS 06.500 CZ946108**	$ —	$ —
2	FNMS 06.500 CZ946200**	—	—
16	FNMS 06.500 CZ946323**	—	1
13	FNMS 06.500 CZ946356**	—	1
23	FNMS 06.500 CZ946397**	—	1
13	FNMS 06.500 CZ946508**	—	—
755	FNMS 06.500 CZ988105**	—	30
1,241	FNMS 06.500 CZ988106**	—	137
3	FNMS 06.500 K2255187**	—	—
1,030	FNMS 06.500 K2596679**	—	11
14	FNMS 07.000 CI555532**	—	—
45	FNMS 07.000 CI569559**	—	—
4	FNMS 07.000 CI607125**	—	—
10	FNMS 07.000 CI650106**	—	—
189	FNMS 07.000 CI909163**	—	91
183	FNMS 07.000 CI909208**	—	79
187	FNMS 07.000 CI993953**	—	64
48	FNMS 07.000 CI995591**	—	2
15	FNMS 07.000 CL125217**	—	—
386	FNMS 07.000 CL250177**	—	2
104	FNMS 07.000 CL250640**	—	—
56	FNMS 07.000 CL252343**	—	1
164	FNMS 07.000 CL283501**	—	2
81	FNMS 07.000 CL303841**	—	—
84	FNMS 07.000 CL403305**	—	—
8	FNMS 07.000 CL404970**	—	—
1,469	FNMS 07.000 CL419804**	—	11
797	FNMS 07.000 CL427384**	—	5
239	FNMS 07.000 CL511998**	—	1
79	FNMS 07.000 CL611096**	—	4
43	FNMS 07.000 CL622547**	—	1
205	FNMS 07.000 CL866133**	—	20
44	FNMS 07.000 CL888367**	—	3
101	FNMS 07.000 CL929792**	—	26
49	FNMS 07.000 CL929798**	—	7
159	FNMS 07.000 CL991824**	—	23
74	FNMS 07.000 CLAA2903**	—	8
16	FNMS 07.000 CLAE0758**	—	3
2,459	FNMS 07.000 CT725685**	—	95
66	FNMS 07.000 CZ257109**	—	1
659	FNMS 07.000 CZ913249**	—	10
29	FNMS 07.000 CZ929370**	—	3
165	FNMS 07.000 CZ954828**	—	13

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Federal National Mortgage Association		
192	FNMS 07.000 CZ973540**	$ —	$ 11
19	FNMS 07.000 GL542118**	—	—
3	FNMS 07.000 K2255062**	—	—
1	FNMS 07.000 K2697789**	—	—
2	FNMS 07.000 KI642473**	—	—
48	FNMS 07.500 CL252717**	—	—
3	FNMS 07.500 CL358489**	—	—
43	FNMS 07.500 CL457256**	—	—
18	FNMS 07.500 CL512101**	—	—
8	FNMS 07.500 CL516195**	—	—
234	FNMS 07.500 CL535996**	—	1
147	FNMS 07.500 CL548141**	—	4
20	FNMS 07.500 CL606338**	—	—
1	FNMS 07.500 CL608045**	—	—
20	FNMS 07.500 CL609661**	—	1
13	FNMS 07.500 CL655114**	—	—
1	FNMS 07.500 CL678015**	—	—
1	FNMS 07.500 CL708403**	—	—
3	FNMS 07.500 CL769206**	—	—
368	FNMS 07.500 CL850072**	—	160
207	FNMS 07.500 CY555284**	—	—
44	FNMS 08.000 CL250409**	—	—
33	FNMS 08.000 CL253356**	—	—
55	FNMS 08.000 CL253947**	—	1
402	FNMS 08.000 CL303022**	—	2
335	FNMS 08.000 CL303136**	—	1
55	FNMS 08.000 CL323703**	—	1
70	FNMS 08.000 CL535039**	—	—
3	FNMS 08.000 CL557288**	—	—
1	FNMS 08.000 CL694130**	—	—
88	FNMS 08.000 GL542117**	—	1
159	FNMS 08.000 GO577564**	—	5
102	FNMS 08.500 CL192458**	—	—
159	FNMS 08.500 K2589586**	—	2
42	FNMS 09.000 CL303323**	—	—
20	FNMS 09.000 CL323561**	—	—
18	FNMS 09.000 CL323562**	—	—
879	FNMS 09.000 GO529368**	—	3
32	FNMS 09.500 CL250210**	—	—
92	FNMS 09.500 CL307086**	—	2
55	FNMS 10.000 CL535309**	—	—
	Total Federal National Mortgage Association	**$ 9,015,804**	**$ 40,253,749**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
150	09.500 FMPC 555229 G**	$ —	$ —
47,214	FMAC 02.000 FGPC J23070 G**	—	29,248
20,503	FMAC 02.000 FGPC J32124 G**	—	19,683
8,204	FMAC 02.000 FGPC J32659 G**	—	7,933
5,087	FMAC 02.000 FGPC J32899 G**	—	4,969
170	FMAC 02.500 FGPC E04050 G**	—	89
62,952	FMAC 02.500 FGPC G14455 G**	—	27,770
82,035	FMAC 02.500 FGPC G14541 G**	—	39,104
23,856	FMAC 02.500 FGPC G18577 G**	—	24,098
85,834	FMAC 02.500 FGPC J18968 G**	—	52,809
83,079	FMAC 02.500 FGPC J20466 G**	—	53,714
60,864	FMAC 02.500 FGPC J20710 G**	—	42,861
14,357	FMAC 02.500 FGPC J21507 G**	—	9,555
19,647	FMAC 02.500 FGPC J21605 G**	—	15,097
21,810	FMAC 02.500 FGPC J21625 G**	—	15,193
32,814	FMAC 02.500 FGPC J22740 G**	—	24,186
8,878	FMAC 02.500 FGPC J30875 G**	—	8,287
12,378	FMAC 02.500 FGPC J30950 G**	—	11,735
23,693	FMAC 02.500 FGPC J33041 G**	—	23,788
1,393	FMAC 02.500 FGPC Q14326 G**	—	1,102
3,528	FMAC 02.500 FGPC Q14683 G**	—	2,960
1,520	FMAC 02.500 FGPC Q15636 G**	—	1,184
881	FMAC 02.500 FGPC Q34973 G**	—	839
26,624	FMAC 02.500 FGPC U50829 G**	—	24,439
11,964	FMAC 02.500 FGPC U70611 G**	—	9,039
29,115	FMAC 02.500 FGPC U79016 G**	—	23,272
31,476	FMAC 03.000 FGPC C04641 G**	—	28,208
65,628	FMAC 03.000 FGPC C91707 G**	—	53,302
28,122	FMAC 03.000 FGPC C91855 G**	—	28,603
194	FMAC 03.000 FGPC E03088 G**	—	95
147	FMAC 03.000 FGPC E09019 G**	—	104
101	FMAC 03.000 FGPC E09026 G**	—	71
8	FMAC 03.000 FGPC G07289 G**	—	6
80,964	FMAC 03.000 FGPC G08493 G**	—	56,874
9,467	FMAC 03.000 FGPC G08680 G**	—	9,460
70,821	FMAC 03.000 FGPC G14322 G**	—	22,547
164	FMAC 03.000 FGPC G14496 G**	—	101
49	FMAC 03.000 FGPC G14752 G**	—	33
25	FMAC 03.000 FGPC G14810 G**	—	19
132	FMAC 03.000 FGPC G18415 G**	—	46
131	FMAC 03.000 FGPC G18430 G**	—	63
33	FMAC 03.000 FGPC G18522 G**	—	28
27,085	FMAC 03.000 FGPC G18527 G**	—	22,973

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
41,018	FMAC 03.000 FGPC J16068 G**	$ —	$ 12,705
123	FMAC 03.000 FGPC J16981 G**	—	67
62	FMAC 03.000 FGPC J17270 G**	—	26
148	FMAC 03.000 FGPC J17521 G**	—	72
12,305	FMAC 03.000 FGPC J17968 G**	—	7,044
49,889	FMAC 03.000 FGPC J18360 G**	—	23,478
197	FMAC 03.000 FGPC J18600 G**	—	97
107	FMAC 03.000 FGPC J18702 G**	—	52
86	FMAC 03.000 FGPC J18824 G**	—	44
135	FMAC 03.000 FGPC J18950 G**	—	60
158	FMAC 03.000 FGPC J19087 G**	—	82
66	FMAC 03.000 FGPC J19300 G**	—	36
21,022	FMAC 03.000 FGPC J21424 G**	—	13,051
36,324	FMAC 03.000 FGPC J23959 G**	—	27,855
82	FMAC 03.000 FGPC J24746 G**	—	63
129	FMAC 03.000 FGPC J24906 G**	—	80
21	FMAC 03.000 FGPC J25193 G**	—	13
12,126	FMAC 03.000 FGPC J27203 G**	—	8,747
610	FMAC 03.000 FGPC J27217 G**	—	513
376	FMAC 03.000 FGPC J27693 G**	—	241
574	FMAC 03.000 FGPC J27774 G**	—	534
623	FMAC 03.000 FGPC J27862 G**	—	519
18,123	FMAC 03.000 FGPC J28071 G**	—	15,444
156	FMAC 03.000 FGPC J29196 G**	—	141
10,849	FMAC 03.000 FGPC J29466 G**	—	10,438
33	FMAC 03.000 FGPC J29482 G**	—	29
382	FMAC 03.000 FGPC J29545 G**	—	351
8	FMAC 03.000 FGPC J30429 G**	—	8
1,666	FMAC 03.000 FGPC J30677 G**	—	1,560
21,737	FMAC 03.000 FGPC J30985 G**	—	21,558
45,141	FMAC 03.000 FGPC J31064 G**	—	42,266
25,484	FMAC 03.000 FGPC J31111 G**	—	24,578
23,810	FMAC 03.000 FGPC J31323 G**	—	23,735
30,219	FMAC 03.000 FGPC J31495 G**	—	29,768
36,298	FMAC 03.000 FGPC J31906 G**	—	36,433
22,979	FMAC 03.000 FGPC J33003 G**	—	23,546
4,102	FMAC 03.000 FGPC J33353 G**	—	4,236
3,691	FMAC 03.000 FGPC J33404 G**	—	3,812
23,052	FMAC 03.000 FGPC J33407 G**	—	23,830
50,970	FMAC 03.000 FGPC J33480 G**	—	52,636
27,981	FMAC 03.000 FGPC K92244 G**	—	27,454
21,076	FMAC 03.000 FGPC K92638 G**	—	18,047
15,851	FMAC 03.000 FGPC Q09541 G**	—	14,586

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
11,086	FMAC 03.000 FGPC Q10309 G**	$ —	$ 9,611
38,626	FMAC 03.000 FGPC Q11015 G**	—	27,001
69,427	FMAC 03.000 FGPC Q11096 G**	—	53,664
197	FMAC 03.000 FGPC Q12445 G**	—	127
42,249	FMAC 03.000 FGPC Q12717 G**	—	39,350
3,610	FMAC 03.000 FGPC Q16613 G**	—	2,900
25,093	FMAC 03.000 FGPC Q18946 G**	—	20,129
41	FMAC 03.000 FGPC Q20569 G**	—	36
35,009	FMAC 03.000 FGPC Q23037 G**	—	23,255
31,476	FMAC 03.000 FGPC Q24360 G**	—	30,024
29,799	FMAC 03.000 FGPC Q31393 G**	—	25,612
37,143	FMAC 03.000 FGPC Q31553 G**	—	32,851
24,929	FMAC 03.000 FGPC Q35447 G**	—	24,758
47,440	FMAC 03.000 FGPC T65341 G**	—	46,906
24,033	FMAC 03.000 FGPC V60889 G**	—	23,912
18,842	FMAC 03.000 FGPC V60895 G**	—	18,964
2,762	FMAC 03.000 FGPC V80006 G**	—	2,282
41	FMAC 03.500 FGPC A96409 G**	—	20
4,406	FMAC 03.500 FGPC B10900 G**	—	46
16	FMAC 03.500 FGPC C03792 G**	—	10
47,214	FMAC 03.500 FGPC C09000 G**	—	28,496
8	FMAC 03.500 FGPC C09032 G**	—	6
74	FMAC 03.500 FGPC C09068 G**	—	67
1,387	FMAC 03.500 FGPC C90781 G**	—	171
9,581	FMAC 03.500 FGPC C90848 G**	—	428
112,269	FMAC 03.500 FGPC D98971 G**	—	49,930
37,207	FMAC 03.500 FGPC D98977 G**	—	23,430
76,200	FMAC 03.500 FGPC D99047 G**	—	56,095
26,654	FMAC 03.500 FGPC D99300 G**	—	23,357
1,313	FMAC 03.500 FGPC E01443 G**	—	45
451	FMAC 03.500 FGPC E01637 G**	—	65
115	FMAC 03.500 FGPC E02895 G**	—	26
1,113	FMAC 03.500 FGPC E02950 G**	—	290
394	FMAC 03.500 FGPC E04043 G**	—	188
240	FMAC 03.500 FGPC E04044 G**	—	108
27,593	FMAC 03.500 FGPC G07592 G**	—	24,863
394	FMAC 03.500 FGPC G07961 G**	—	377
14,110	FMAC 03.500 FGPC G07983 G**	—	13,181
104	FMAC 03.500 FGPC G08473 G**	—	55
156	FMAC 03.500 FGPC G08535 G**	—	121
148	FMAC 03.500 FGPC G08538 G**	—	124
74	FMAC 03.500 FGPC G08541 G**	—	60
16	FMAC 03.500 FGPC G08566 G**	—	13

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
98	FMAC 03.500 FGPC G08620 G**	$ —	$ 90
459	FMAC 03.500 FGPC G08623 G**	—	429
25	FMAC 03.500 FGPC G08627 G**	—	23
599	FMAC 03.500 FGPC G08659 G**	—	608
31,359	FMAC 03.500 FGPC G08671 G**	—	32,117
19,654	FMAC 03.500 FGPC G14216 G**	—	5,226
158	FMAC 03.500 FGPC G14260 G**	—	35
90	FMAC 03.500 FGPC G14401 G**	—	30
333	FMAC 03.500 FGPC G14783 G**	—	192
207	FMAC 03.500 FGPC G15167 G**	—	175
30,859	FMAC 03.500 FGPC G15194 G**	—	27,772
26,746	FMAC 03.500 FGPC G15229 G**	—	24,929
156	FMAC 03.500 FGPC G18479 G**	—	113
212	FMAC 03.500 FGPC G18521 G**	—	177
99	FMAC 03.500 FGPC G18535 G**	—	89
2,930	FMAC 03.500 FGPC G18576 G**	—	3,067
60,952	FMAC 03.500 FGPC G18579 G**	—	64,063
1,140	FMAC 03.500 FGPC J13025 G**	—	271
164	FMAC 03.500 FGPC J13180 G**	—	36
147,937	FMAC 03.500 FGPC J13336 G**	—	24,526
8,204	FMAC 03.500 FGPC J13669 G**	—	1,514
1,107	FMAC 03.500 FGPC J13711 G**	—	283
41	FMAC 03.500 FGPC J13843 G**	—	12
42,984	FMAC 03.500 FGPC J13879 G**	—	10,877
16,842	FMAC 03.500 FGPC J13917 G**	—	3,557
219	FMAC 03.500 FGPC J13918 G**	—	58
3,455	FMAC 03.500 FGPC J13919 G**	—	764
829	FMAC 03.500 FGPC J14070 G**	—	363
261	FMAC 03.500 FGPC J14426 G**	—	61
663	FMAC 03.500 FGPC J14483 G**	—	173
2,492	FMAC 03.500 FGPC J14543 G**	—	617
731	FMAC 03.500 FGPC J14564 G**	—	197
189	FMAC 03.500 FGPC J14595 G**	—	58
74	FMAC 03.500 FGPC J14781 G**	—	24
87,193	FMAC 03.500 FGPC J15747 G**	—	27,594
533	FMAC 03.500 FGPC J15875 G**	—	179
212	FMAC 03.500 FGPC J15916 G**	—	69
759	FMAC 03.500 FGPC J15982 G**	—	334
42	FMAC 03.500 FGPC J16098 G**	—	11
2,170	FMAC 03.500 FGPC J16192 G**	—	405
246	FMAC 03.500 FGPC J16241 G**	—	71
57	FMAC 03.500 FGPC J17822 G**	—	35
219	FMAC 03.500 FGPC J18496 G**	—	81

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
499	FMAC 03.500 FGPC J19662 G**	$ —	$ 115
164	FMAC 03.500 FGPC J25562 G**	—	114
107	FMAC 03.500 FGPC J26517 G**	—	73
238	FMAC 03.500 FGPC J27339 G**	—	213
499	FMAC 03.500 FGPC J27478 G**	—	390
537	FMAC 03.500 FGPC J27838 G**	—	446
24,563	FMAC 03.500 FGPC J27993 G**	—	23,586
577	FMAC 03.500 FGPC J28866 G**	—	552
207	FMAC 03.500 FGPC J28989 G**	—	187
24,440	FMAC 03.500 FGPC J29582 G**	—	23,951
25,635	FMAC 03.500 FGPC J29692 G**	—	23,777
33,113	FMAC 03.500 FGPC J29917 G**	—	32,867
2,101	FMAC 03.500 FGPC J30099 G**	—	2,040
259	FMAC 03.500 FGPC J30142 G**	—	211
23,977	FMAC 03.500 FGPC J30221 G**	—	23,389
922	FMAC 03.500 FGPC J30303 G**	—	838
846	FMAC 03.500 FGPC J30304 G**	—	803
1,565	FMAC 03.500 FGPC J30804 G**	—	1,576
28,064	FMAC 03.500 FGPC J31688 G**	—	27,918
547	FMAC 03.500 FGPC J32247 G**	—	563
1,568	FMAC 03.500 FGPC J32455 G**	—	1,620
29,470	FMAC 03.500 FGPC J32602 G**	—	30,488
24,162	FMAC 03.500 FGPC J32738 G**	—	25,106
24,945	FMAC 03.500 FGPC J32746 G**	—	25,894
23,713	FMAC 03.500 FGPC J32941 G**	—	24,749
3,256	FMAC 03.500 FGPC J32956 G**	—	3,394
30,371	FMAC 03.500 FGPC J33102 G**	—	31,688
22,340	FMAC 03.500 FGPC J33210 G**	—	23,441
24,444	FMAC 03.500 FGPC J33461 G**	—	25,692
34,873	FMAC 03.500 FGPC K90251 G**	—	32,782
26,175	FMAC 03.500 FGPC K92411 G**	—	26,576
24,344	FMAC 03.500 FGPC K92416 G**	—	24,784
150	FMAC 03.500 FGPC Q05976 G**	—	94
39,875	FMAC 03.500 FGPC Q07786 G**	—	28,526
8	FMAC 03.500 FGPC Q09000 G**	—	5
60,000	FMAC 03.500 FGPC Q09262 G**	—	47,547
17,609	FMAC 03.500 FGPC Q10347 G**	—	15,498
2,458	FMAC 03.500 FGPC Q10890 G**	—	1,741
164	FMAC 03.500 FGPC Q11095 G**	—	122
9,043	FMAC 03.500 FGPC Q11159 G**	—	7,382
1,146	FMAC 03.500 FGPC Q11469 G**	—	964
41,442	FMAC 03.500 FGPC Q12076 G**	—	27,981
36,537	FMAC 03.500 FGPC Q12675 G**	—	30,757

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
33,600	FMAC 03.500 FGPC Q14297 G**	$ —	$ 26,366
19,157	FMAC 03.500 FGPC Q14387 G**	—	15,226
72,396	FMAC 03.500 FGPC Q14855 G**	—	50,798
38,807	FMAC 03.500 FGPC Q16205 G**	—	33,395
66,159	FMAC 03.500 FGPC Q16307 G**	—	60,892
56,087	FMAC 03.500 FGPC Q16605 G**	—	46,521
189	FMAC 03.500 FGPC Q16644 G**	—	166
25,431	FMAC 03.500 FGPC Q17267 G**	—	20,779
19,705	FMAC 03.500 FGPC Q18595 G**	—	16,073
28,685	FMAC 03.500 FGPC Q19201 G**	—	25,497
27,134	FMAC 03.500 FGPC Q19227 G**	—	24,594
31,476	FMAC 03.500 FGPC Q20179 G**	—	28,058
148	FMAC 03.500 FGPC Q20241 G**	—	116
74	FMAC 03.500 FGPC Q20516 G**	—	66
164	FMAC 03.500 FGPC Q21177 G**	—	138
68,273	FMAC 03.500 FGPC Q21203 G**	—	52,710
41	FMAC 03.500 FGPC Q21295 G**	—	26
82	FMAC 03.500 FGPC Q21466 G**	—	81
66	FMAC 03.500 FGPC Q22754 G**	—	58
32,616	FMAC 03.500 FGPC Q27150 G**	—	32,704
28,353	FMAC 03.500 FGPC Q32146 G**	—	28,950
28,191	FMAC 03.500 FGPC Q32380 G**	—	26,706
27,600	FMAC 03.500 FGPC Q32646 G**	—	28,130
22,933	FMAC 03.500 FGPC Q35443 G**	—	23,533
28,574	FMAC 03.500 FGPC Q36572 G**	—	29,522
23,722	FMAC 03.500 FGPC Q36613 G**	—	24,433
5,364	FMAC 03.500 FGPC Q36713 G**	—	5,480
22,970	FMAC 03.500 FGPC Q36894 G**	—	23,636
25,780	FMAC 03.500 FGPC Q36932 G**	—	26,533
22,871	FMAC 03.500 FGPC Q37196 G**	—	23,572
25,408	FMAC 03.500 FGPC Q37221 G**	—	26,188
28,067	FMAC 03.500 FGPC Q37304 G**	—	28,023
21,981	FMAC 03.500 FGPC Q37320 G**	—	22,774
28,288	FMAC 03.500 FGPC Q37385 G**	—	29,156
22,692	FMAC 03.500 FGPC Q37581 G**	—	23,387
29,098	FMAC 03.500 FGPC Q37661 G**	—	30,165
25,784	FMAC 03.500 FGPC Q37705 G**	—	26,718
31,044	FMAC 03.500 FGPC Q37718 G**	—	32,041
1,682	FMAC 03.500 FGPC Q37732 G**	—	1,734
18,547	FMAC 03.500 FGPC Q37901 G**	—	19,178
44,617	FMAC 03.500 FGPC Q38068 G**	—	45,995
23,422	FMAC 03.500 FGPC Q38113 G**	—	24,150
24,636	FMAC 03.500 FGPC Q38127 G**	—	25,397

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
28,929	FMAC 03.500 FGPC Q38138 G**	$ —	$ 29,912
29,194	FMAC 03.500 FGPC Q38161 G**	—	30,187
15,002	FMAC 03.500 FGPC T65327 G**	—	14,978
66,538	FMAC 03.500 FGPC T65333 G**	—	67,554
33,937	FMAC 03.500 FGPC U40960 G**	—	27,598
11,514	FMAC 03.500 FGPC U41026 G**	—	10,475
26,431	FMAC 03.500 FGPC U41519 G**	—	27,382
26,452	FMAC 03.500 FGPC U41526 G**	—	27,527
1,641	FMAC 03.500 FGPC U62476 G**	—	1,442
28,866	FMAC 03.500 FGPC U64518 G**	—	23,246
27,113	FMAC 03.500 FGPC U64597 G**	—	27,537
30,641	FMAC 03.500 FGPC U64715 G**	—	31,374
32,055	FMAC 03.500 FGPC U90540 G**	—	25,114
12,127	FMAC 03.500 FGPC U90597 G**	—	10,562
25,181	FMAC 03.500 FGPC U90887 G**	—	23,703
30,720	FMAC 03.500 FGPC U91014 G**	—	28,600
10,728	FMAC 03.500 FGPC U91883 G**	—	10,558
24,703	FMAC 03.500 FGPC U93021 G**	—	25,309
43,920	FMAC 03.500 FGPC U95141 G**	—	41,133
1,106	FMAC 03.500 FGPC V60516 G**	—	776
57	FMAC 04.000 FGPC A47829 G**	—	21
69	FMAC 04.000 FGPC A86314 G**	—	6
72,703	FMAC 04.000 FGPC A90132 G**	—	13,652
34,637	FMAC 04.000 FGPC A94327 G**	—	26,232
21,039	FMAC 04.000 FGPC A95084 G**	—	9,186
24,649	FMAC 04.000 FGPC A95085 G**	—	8,511
41	FMAC 04.000 FGPC A95486 G**	—	23
20,093	FMAC 04.000 FGPC A95656 G**	—	12,646
36,096	FMAC 04.000 FGPC A95732 G**	—	24,422
123	FMAC 04.000 FGPC A95765 G**	—	45
35,694	FMAC 04.000 FGPC A95856 G**	—	19,664
123	FMAC 04.000 FGPC A95857 G**	—	73
74	FMAC 04.000 FGPC A96413 G**	—	31
41	FMAC 04.000 FGPC A97644 G**	—	17
15,552	FMAC 04.000 FGPC B13283 G**	—	512
775	FMAC 04.000 FGPC B15658 G**	—	38
511	FMAC 04.000 FGPC B19572 G**	—	32
148	FMAC 04.000 FGPC C03565 G**	—	34
49,889	FMAC 04.000 FGPC C03808 G**	—	25,128
9,231	FMAC 04.000 FGPC C09001 G**	—	5,342
25	FMAC 04.000 FGPC C09064 G**	—	21
546	FMAC 04.000 FGPC C09071 G**	—	515
19,712	FMAC 04.000 FGPC D99159 G**	—	12,721

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
4,102	FMAC 04.000 FGPC E01424 G**	$ —	$ 147
615	FMAC 04.000 FGPC E01480 G**	—	24
3,519	FMAC 04.000 FGPC E02710 G**	—	474
1,436	FMAC 04.000 FGPC E02730 G**	—	164
88,812	FMAC 04.000 FGPC E02860 G**	—	17,939
21,138	FMAC 04.000 FGPC E96873 G**	—	469
12,108	FMAC 04.000 FGPC G05676 G**	—	4,835
186	FMAC 04.000 FGPC G06239 G**	—	77
77,793	FMAC 04.000 FGPC G06843 G**	—	47,760
123	FMAC 04.000 FGPC G07525 G**	—	83
107	FMAC 04.000 FGPC G08337 G**	—	21
41	FMAC 04.000 FGPC G08483 G**	—	26
25	FMAC 04.000 FGPC G08542 G**	—	16
172	FMAC 04.000 FGPC G08624 G**	—	160
632	FMAC 04.000 FGPC G08669 G**	—	660
11,772	FMAC 04.000 FGPC G11860 G**	—	578
10,476	FMAC 04.000 FGPC G12456 G**	—	672
36,748	FMAC 04.000 FGPC G12732 G**	—	2,084
1,723	FMAC 04.000 FGPC G12983 G**	—	112
23,569	FMAC 04.000 FGPC G13090 G**	—	1,579
13,536	FMAC 04.000 FGPC G13200 G**	—	1,669
200,856	FMAC 04.000 FGPC G13491 G**	—	23,025
21,242	FMAC 04.000 FGPC G13576 G**	—	1,414
1,698	FMAC 04.000 FGPC G14002 G**	—	187
39,276	FMAC 04.000 FGPC G14057 G**	—	5,228
58,081	FMAC 04.000 FGPC G14225 G**	—	18,443
8,366	FMAC 04.000 FGPC G14329 G**	—	1,067
24,916	FMAC 04.000 FGPC G14375 G**	—	6,494
330	FMAC 04.000 FGPC G14992 G**	—	124
1,846	FMAC 04.000 FGPC G18308 G**	—	185
656	FMAC 04.000 FGPC G18312 G**	—	89
2,461	FMAC 04.000 FGPC G18320 G**	—	353
410	FMAC 04.000 FGPC G18343 G**	—	75
48,579	FMAC 04.000 FGPC G60119 G**	—	49,081
31,108	FMAC 04.000 FGPC G60263 G**	—	32,197
820	FMAC 04.000 FGPC J11224 G**	—	195
41,018	FMAC 04.000 FGPC J11757 G**	—	9,888
12,642	FMAC 04.000 FGPC J11815 G**	—	1,668
5,741	FMAC 04.000 FGPC J11859 G**	—	1,061
157,379	FMAC 04.000 FGPC J12073 G**	—	25,005
8,204	FMAC 04.000 FGPC J12243 G**	—	1,379
176,331	FMAC 04.000 FGPC J12325 G**	—	61,137
8,204	FMAC 04.000 FGPC J12356 G**	—	1,527

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
10,460	FMAC 04.000 FGPC J12590 G**	$ —	$ 2,286
6,768	FMAC 04.000 FGPC J12604 G**	—	1,221
55,243	FMAC 04.000 FGPC J13514 G**	—	23,913
32,814	FMAC 04.000 FGPC J14732 G**	—	10,053
1,231	FMAC 04.000 FGPC J14978 G**	—	340
225	FMAC 04.000 FGPC J15022 G**	—	78
4,184	FMAC 04.000 FGPC J15482 G**	—	1,140
106,646	FMAC 04.000 FGPC J16436 G**	—	48,793
57,796	FMAC 04.000 FGPC K91491 G**	—	48,176
26,894	FMAC 04.000 FGPC K92396 G**	—	25,744
61,350	FMAC 04.000 FGPC Q00473 G**	—	22,067
38,221	FMAC 04.000 FGPC Q00476 G**	—	22,789
83,462	FMAC 04.000 FGPC Q01526 G**	—	31,421
37,238	FMAC 04.000 FGPC Q01797 G**	—	13,178
172	FMAC 04.000 FGPC Q01899 G**	—	29
56,693	FMAC 04.000 FGPC Q02471 G**	—	12,333
590	FMAC 04.000 FGPC Q02771 G**	—	353
119,560	FMAC 04.000 FGPC Q03012 G**	—	30,277
56,568	FMAC 04.000 FGPC Q03081 G**	—	13,114
71,586	FMAC 04.000 FGPC Q03120 G**	—	19,645
36,000	FMAC 04.000 FGPC Q03124 G**	—	5,878
57,562	FMAC 04.000 FGPC Q03338 G**	—	12,563
12,962	FMAC 04.000 FGPC Q03363 G**	—	10,146
4,430	FMAC 04.000 FGPC Q03846 G**	—	1,787
15,156	FMAC 04.000 FGPC Q04073 G**	—	4,286
41,018	FMAC 04.000 FGPC Q04098 G**	—	14,187
179	FMAC 04.000 FGPC Q04592 G**	—	69
24	FMAC 04.000 FGPC Q04670 G**	—	10
1,805	FMAC 04.000 FGPC Q04778 G**	—	1,012
41	FMAC 04.000 FGPC Q04820 G**	—	15
4,532	FMAC 04.000 FGPC Q04858 G**	—	2,374
1,805	FMAC 04.000 FGPC Q04868 G**	—	1,172
1,600	FMAC 04.000 FGPC Q05774 G**	—	879
2,133	FMAC 04.000 FGPC Q06209 G**	—	1,636
12	FMAC 04.000 FGPC Q08838 G**	—	6
11,961	FMAC 04.000 FGPC Q09463 G**	—	10,310
27,738	FMAC 04.000 FGPC Q09533 G**	—	18,524
13,126	FMAC 04.000 FGPC Q12281 G**	—	9,794
28,944	FMAC 04.000 FGPC Q14371 G**	—	22,851
27,217	FMAC 04.000 FGPC Q15288 G**	—	24,660
33,050	FMAC 04.000 FGPC Q16907 G**	—	26,381
33	FMAC 04.000 FGPC Q19607 G**	—	27
8,241	FMAC 04.000 FGPC Q20232 G**	—	5,731

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
54,654	FMAC 04.000 FGPC Q20633 G**	$ —	$ 49,292
39,344	FMAC 04.000 FGPC Q21759 G**	—	28,218
82	FMAC 04.000 FGPC Q21963 G**	—	79
99	FMAC 04.000 FGPC Q22062 G**	—	65
49	FMAC 04.000 FGPC Q22772 G**	—	28
32	FMAC 04.000 FGPC Q23497 G**	—	32
49	FMAC 04.000 FGPC Q23632 G**	—	40
26,585	FMAC 04.000 FGPC Q23881 G**	—	23,308
148	FMAC 04.000 FGPC Q24273 G**	—	123
88	FMAC 04.000 FGPC Q25099 G**	—	76
25	FMAC 04.000 FGPC Q26140 G**	—	21
190	FMAC 04.000 FGPC Q26385 G**	—	117
10,403	FMAC 04.000 FGPC Q26787 G**	—	10,059
24,611	FMAC 04.000 FGPC Q26830 G**	—	23,268
82	FMAC 04.000 FGPC Q27151 G**	—	72
14,606	FMAC 04.000 FGPC Q29601 G**	—	14,051
19,066	FMAC 04.000 FGPC Q29602 G**	—	18,194
115	FMAC 04.000 FGPC Q30518 G**	—	111
28,222	FMAC 04.000 FGPC Q31187 G**	—	27,773
11,098	FMAC 04.000 FGPC Q31557 G**	—	10,393
24,089	FMAC 04.000 FGPC Q31978 G**	—	23,895
24,230	FMAC 04.000 FGPC Q32968 G**	—	25,393
21,773	FMAC 04.000 FGPC Q33790 G**	—	22,753
9,424	FMAC 04.000 FGPC Q33968 G**	—	8,586
6,252	FMAC 04.000 FGPC Q34024 G**	—	6,577
15,489	FMAC 04.000 FGPC Q34065 G**	—	16,293
5,153	FMAC 04.000 FGPC Q34747 G**	—	5,453
50,810	FMAC 04.000 FGPC Q34852 G**	—	53,620
22,867	FMAC 04.000 FGPC Q35071 G**	—	24,067
31,509	FMAC 04.000 FGPC Q35072 G**	—	33,162
18,262	FMAC 04.000 FGPC Q35097 G**	—	19,283
31,983	FMAC 04.000 FGPC Q35178 G**	—	33,795
46,515	FMAC 04.000 FGPC Q35298 G**	—	49,142
26,804	FMAC 04.000 FGPC Q35527 G**	—	28,233
12,124	FMAC 04.000 FGPC Q35631 G**	—	12,808
11,898	FMAC 04.000 FGPC Q36008 G**	—	12,566
27,931	FMAC 04.000 FGPC Q36059 G**	—	29,560
38,735	FMAC 04.000 FGPC Q36350 G**	—	40,961
46,274	FMAC 04.000 FGPC Q36367 G**	—	48,967
23,472	FMAC 04.000 FGPC Q36409 G**	—	24,817
57,761	FMAC 04.000 FGPC Q36481 G**	—	61,129
22,462	FMAC 04.000 FGPC Q36676 G**	—	23,804
63,417	FMAC 04.000 FGPC Q36816 G**	—	67,367

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
14,665	FMAC 04.000 FGPC Q36832 G**	$ —	$ 15,521
11,020	FMAC 04.000 FGPC Q36903 G**	—	11,642
12,899	FMAC 04.000 FGPC Q37046 G**	—	13,772
27,669	FMAC 04.000 FGPC Q37098 G**	—	29,427
22,661	FMAC 04.000 FGPC Q37232 G**	—	24,049
33,617	FMAC 04.000 FGPC Q37369 G**	—	35,676
24,984	FMAC 04.000 FGPC Q37376 G**	—	26,531
27,684	FMAC 04.000 FGPC Q37390 G**	—	29,507
10,782	FMAC 04.000 FGPC Q37396 G**	—	11,441
25,456	FMAC 04.000 FGPC Q37416 G**	—	26,926
25,806	FMAC 04.000 FGPC Q37448 G**	—	27,388
26,490	FMAC 04.000 FGPC Q37554 G**	—	28,228
24,413	FMAC 04.000 FGPC Q37621 G**	—	26,112
29,653	FMAC 04.000 FGPC Q37634 G**	—	31,710
30,861	FMAC 04.000 FGPC Q37642 G**	—	32,677
22,411	FMAC 04.000 FGPC Q37644 G**	—	23,820
30,749	FMAC 04.000 FGPC Q37645 G**	—	32,739
10,502	FMAC 04.000 FGPC Q37765 G**	—	11,160
25,485	FMAC 04.000 FGPC Q37782 G**	—	27,051
46,092	FMAC 04.000 FGPC Q37833 G**	—	49,123
5,571	FMAC 04.000 FGPC Q37851 G**	—	5,921
34,456	FMAC 04.000 FGPC Q37927 G**	—	36,722
30,257	FMAC 04.000 FGPC Q37938 G**	—	32,079
14,190	FMAC 04.000 FGPC Q38001 G**	—	15,145
22,811	FMAC 04.000 FGPC Q38004 G**	—	24,283
13,041	FMAC 04.000 FGPC Q38006 G**	—	13,859
23,966	FMAC 04.000 FGPC Q38036 G**	—	25,513
21,544	FMAC 04.000 FGPC Q38066 G**	—	22,894
21,164	FMAC 04.000 FGPC Q38114 G**	—	22,412
47,136	FMAC 04.000 FGPC Q38140 G**	—	50,469
29,184	FMAC 04.000 FGPC Q38164 G**	—	30,968
57,019	FMAC 04.000 FGPC T65221 G**	—	26,993
26,071	FMAC 04.000 FGPC U64594 G**	—	27,490
24,073	FMAC 04.000 FGPC U64695 G**	—	25,478
23,094	FMAC 04.000 FGPC U64701 G**	—	24,472
21,324	FMAC 04.000 FGPC U64775 G**	—	22,701
21,631	FMAC 04.000 FGPC U64800 G**	—	23,064
22,648	FMAC 04.000 FGPC U80727 G**	—	23,714
1,764	FMAC 04.000 FGPC U90291 G**	—	1,363
19,688	FMAC 04.000 FGPC U90316 G**	—	17,038
1,597	FMAC 04.000 FGPC U91696 G**	—	1,477
26,039	FMAC 04.000 FGPC U92675 G**	—	23,783
21,933	FMAC 04.000 FGPC U92833 G**	—	22,901

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
33,074	FMAC 04.000 FGPC U99054 G**	$ —	$ 30,603
3,304	FMAC 04.000 FGPC V60321 G**	—	1,615
1,985	FMAC 04.000 FGPC V81760 G**	—	2,000
155	FMAC 04.000 FGPC Z40038 G**	—	20
681	FMAC 04.000 FGPC Z50024 G**	—	290
6,762	FMAC 04.000 FGPC Z50026 G**	—	3,383
124,434	FMAC 04.500 FGPC A46675 G**	—	6,618
5,332	FMAC 04.500 FGPC A87908 G**	—	2,357
10,688	FMAC 04.500 FGPC A89165 G**	—	3,824
2,371	FMAC 04.500 FGPC A89270 G**	—	521
697	FMAC 04.500 FGPC A89385 G**	—	153
1,957	FMAC 04.500 FGPC A89500 G**	—	427
22,911	FMAC 04.500 FGPC A89507 G**	—	5,121
66	FMAC 04.500 FGPC A90316 G**	—	12
4,896	FMAC 04.500 FGPC A90437 G**	—	1,384
2,784	FMAC 04.500 FGPC A90965 G**	—	622
7,383	FMAC 04.500 FGPC A91435 G**	—	1,982
2,214	FMAC 04.500 FGPC A92736 G**	—	487
1,395	FMAC 04.500 FGPC A93338 G**	—	376
4,102	FMAC 04.500 FGPC A93459 G**	—	1,129
8,932	FMAC 04.500 FGPC A93756 G**	—	4,426
1,039	FMAC 04.500 FGPC A93948 G**	—	171
43,531	FMAC 04.500 FGPC A95606 G**	—	26,502
71,545	FMAC 04.500 FGPC A95775 G**	—	25,748
2,435	FMAC 04.500 FGPC A96609 G**	—	610
112,881	FMAC 04.500 FGPC A96709 G**	—	46,157
722	FMAC 04.500 FGPC A96834 G**	—	149
1,750	FMAC 04.500 FGPC A97226 G**	—	495
101,535	FMAC 04.500 FGPC A97345 G**	—	52,526
76,834	FMAC 04.500 FGPC A97490 G**	—	13,027
1,117	FMAC 04.500 FGPC B10469 G**	—	56
2,372	FMAC 04.500 FGPC B10484 G**	—	92
1,395	FMAC 04.500 FGPC B11755 G**	—	53
22,226	FMAC 04.500 FGPC B12930 G**	—	711
4,232	FMAC 04.500 FGPC B12997 G**	—	143
230	FMAC 04.500 FGPC B13067 G**	—	7
7,019	FMAC 04.500 FGPC B13808 G**	—	167
164	FMAC 04.500 FGPC B15035 G**	—	5
3,865	FMAC 04.500 FGPC B15140 G**	—	173
172	FMAC 04.500 FGPC B15366 G**	—	9
214	FMAC 04.500 FGPC B17378 G**	—	14
568	FMAC 04.500 FGPC B19661 G**	—	72
4,102	FMAC 04.500 FGPC C90681 G**	—	277

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
4,102	FMAC 04.500 FGPC C90688 G**	$ —	$ 224
393,449	FMAC 04.500 FGPC C90705 G**	—	27,013
64,526	FMAC 04.500 FGPC C91370 G**	—	24,062
9,235	FMAC 04.500 FGPC E01300 G**	—	230
12,950	FMAC 04.500 FGPC E01306 G**	—	234
8,450	FMAC 04.500 FGPC E01344 G**	—	182
133,554	FMAC 04.500 FGPC E01377 G**	—	3,221
8,671	FMAC 04.500 FGPC E01404 G**	—	232
2,417	FMAC 04.500 FGPC E01425 G**	—	82
139,470	FMAC 04.500 FGPC E02749 G**	—	26,321
8,204	FMAC 04.500 FGPC E91129 G**	—	338
42,373	FMAC 04.500 FGPC E93622 G**	—	634
7,562	FMAC 04.500 FGPC E93869 G**	—	98
163,572	FMAC 04.500 FGPC E94444 G**	—	2,372
146,440	FMAC 04.500 FGPC E94445 G**	—	2,921
23,003	FMAC 04.500 FGPC E96177 G**	—	410
159,623	FMAC 04.500 FGPC E96462 G**	—	1,750
3,236	FMAC 04.500 FGPC E97009 G**	—	53
5,645	FMAC 04.500 FGPC E97342 G**	—	133
9,352	FMAC 04.500 FGPC E98314 G**	—	191
12,715	FMAC 04.500 FGPC E98664 G**	—	321
75,164	FMAC 04.500 FGPC E99081 G**	—	2,175
1,303	FMAC 04.500 FGPC E99229 G**	—	36
10,665	FMAC 04.500 FGPC E99397 G**	—	246
1,249	FMAC 04.500 FGPC E99437 G**	—	42
451	FMAC 04.500 FGPC G01760 G**	—	57
164	FMAC 04.500 FGPC G05447 G**	—	19
27,728	FMAC 04.500 FGPC G05477 G**	—	8,870
16,075	FMAC 04.500 FGPC G05535 G**	—	3,594
947	FMAC 04.500 FGPC G05695 G**	—	173
7,383	FMAC 04.500 FGPC G05881 G**	—	3,185
33	FMAC 04.500 FGPC G05937 G**	—	7
41,018	FMAC 04.500 FGPC G05964 G**	—	15,419
3,274	FMAC 04.500 FGPC G06348 G**	—	927
29,974	FMAC 04.500 FGPC G07482 G**	—	21,250
180	FMAC 04.500 FGPC G08347 G**	—	35
2,445	FMAC 04.500 FGPC G08372 G**	—	475
248	FMAC 04.500 FGPC G08596 G**	—	204
8	FMAC 04.500 FGPC G08674 G**	—	9
12,814	FMAC 04.500 FGPC G11657 G**	—	492
276,668	FMAC 04.500 FGPC G11678 G**	—	13,641
22,913	FMAC 04.500 FGPC G11712 G**	—	1,116
1,928	FMAC 04.500 FGPC G11720 G**	—	99

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
648	FMAC 04.500 FGPC G11776 G**	$ —	$ 31
27,347	FMAC 04.500 FGPC G11894 G**	—	1,246
326,208	FMAC 04.500 FGPC G12050 G**	—	14,727
25,554	FMAC 04.500 FGPC G12107 G**	—	1,559
6,973	FMAC 04.500 FGPC G12125 G**	—	337
1,000	FMAC 04.500 FGPC G12323 G**	—	60
24,483	FMAC 04.500 FGPC G12471 G**	—	941
82,820	FMAC 04.500 FGPC G12480 G**	—	4,991
1,764	FMAC 04.500 FGPC G12792 G**	—	125
2,830	FMAC 04.500 FGPC G13085 G**	—	153
3,281	FMAC 04.500 FGPC G13100 G**	—	178
2,548	FMAC 04.500 FGPC G13136 G**	—	190
11,420	FMAC 04.500 FGPC G13629 G**	—	1,351
1,650	FMAC 04.500 FGPC G13780 G**	—	294
7,893	FMAC 04.500 FGPC G13790 G**	—	1,350
96,867	FMAC 04.500 FGPC G13844 G**	—	27,883
24,873	FMAC 04.500 FGPC G14028 G**	—	1,817
55,088	FMAC 04.500 FGPC G14102 G**	—	7,719
10,665	FMAC 04.500 FGPC G14205 G**	—	2,305
3,281	FMAC 04.500 FGPC G14365 G**	—	865
16,251	FMAC 04.500 FGPC G14550 G**	—	5,200
21,787	FMAC 04.500 FGPC G14875 G**	—	9,645
271	FMAC 04.500 FGPC G14922 G**	—	148
8,887	FMAC 04.500 FGPC G14932 G**	—	3,284
298	FMAC 04.500 FGPC G14945 G**	—	147
41,838	FMAC 04.500 FGPC G15018 G**	—	26,383
267	FMAC 04.500 FGPC G15110 G**	—	132
9,549	FMAC 04.500 FGPC G15272 G**	—	6,427
2,789	FMAC 04.500 FGPC G18032 G**	—	124
615	FMAC 04.500 FGPC G18309 G**	—	54
1,436	FMAC 04.500 FGPC G18321 G**	—	153
217,184	FMAC 04.500 FGPC G18323 G**	—	27,405
823	FMAC 04.500 FGPC J02701 G**	—	43
47,581	FMAC 04.500 FGPC J07620 G**	—	1,879
29,293	FMAC 04.500 FGPC J09311 G**	—	544
5,332	FMAC 04.500 FGPC J10501 G**	—	888
15,483	FMAC 04.500 FGPC J10575 G**	—	3,416
169,690	FMAC 04.500 FGPC J10586 G**	—	16,217
56,889	FMAC 04.500 FGPC J10714 G**	—	16,546
82,784	FMAC 04.500 FGPC J10715 G**	—	24,202
4,102	FMAC 04.500 FGPC J10717 G**	—	849
8,204	FMAC 04.500 FGPC J11338 G**	—	1,369
43,119	FMAC 04.500 FGPC J11969 G**	—	2,987

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
15,639	FMAC 04.500 FGPC J12077 G**	$ —	$ 2,646
818	FMAC 04.500 FGPC J12438 G**	—	205
3,043	FMAC 04.500 FGPC J14582 G**	—	579
19,781	FMAC 04.500 FGPC J14733 G**	—	6,838
5,136	FMAC 04.500 FGPC Q00816 G**	—	941
8,204	FMAC 04.500 FGPC Q00876 G**	—	2,345
16,350	FMAC 04.500 FGPC Q01510 G**	—	4,601
37,322	FMAC 04.500 FGPC Q01875 G**	—	21,313
78	FMAC 04.500 FGPC Q01894 G**	—	23
8	FMAC 04.500 FGPC Q02173 G**	—	3
5,496	FMAC 04.500 FGPC Q02387 G**	—	3,224
33	FMAC 04.500 FGPC Q02576 G**	—	10
4,676	FMAC 04.500 FGPC Q02662 G**	—	2,572
1,138	FMAC 04.500 FGPC Q02664 G**	—	356
131	FMAC 04.500 FGPC Q03168 G**	—	33
10,620	FMAC 04.500 FGPC Q21539 G**	—	9,121
12,493	FMAC 04.500 FGPC Q21746 G**	—	10,870
12,396	FMAC 04.500 FGPC Q21766 G**	—	12,437
22,682	FMAC 04.500 FGPC Q21818 G**	—	20,860
12,731	FMAC 04.500 FGPC Q21839 G**	—	12,183
13,030	FMAC 04.500 FGPC Q21844 G**	—	13,669
64,417	FMAC 04.500 FGPC Q22471 G**	—	51,248
15,845	FMAC 04.500 FGPC Q23730 G**	—	15,717
1,536	FMAC 04.500 FGPC Q24073 G**	—	612
1,006	FMAC 04.500 FGPC Q24379 G**	—	820
32,181	FMAC 04.500 FGPC Q24453 G**	—	28,156
207	FMAC 04.500 FGPC Q24556 G**	—	185
15,868	FMAC 04.500 FGPC Q24598 G**	—	15,713
373	FMAC 04.500 FGPC Q24619 G**	—	173
8,934	FMAC 04.500 FGPC Q24809 G**	—	8,636
13,580	FMAC 04.500 FGPC Q24997 G**	—	10,748
30,100	FMAC 04.500 FGPC Q25096 G**	—	25,130
9,036	FMAC 04.500 FGPC Q25216 G**	—	9,467
219	FMAC 04.500 FGPC Q25332 G**	—	156
19,684	FMAC 04.500 FGPC Q25620 G**	—	18,385
7,383	FMAC 04.500 FGPC Q25819 G**	—	6,667
22,938	FMAC 04.500 FGPC Q25910 G**	—	16,623
20,859	FMAC 04.500 FGPC Q26198 G**	—	19,683
26,671	FMAC 04.500 FGPC Q27279 G**	—	25,284
3,396	FMAC 04.500 FGPC Q27544 G**	—	2,583
27,936	FMAC 04.500 FGPC Q27986 G**	—	29,863
25,135	FMAC 04.500 FGPC Q27987 G**	—	23,837
8,485	FMAC 04.500 FGPC Q28009 G**	—	6,979

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
242	FMAC 04.500 FGPC Q28202 G**	$ —	$ 178
10,671	FMAC 04.500 FGPC Q28700 G**	—	7,050
42,285	FMAC 04.500 FGPC Q28703 G**	—	41,587
35,624	FMAC 04.500 FGPC Q28704 G**	—	34,500
8,980	FMAC 04.500 FGPC Q28744 G**	—	9,627
49,674	FMAC 04.500 FGPC Q28938 G**	—	48,765
27,437	FMAC 04.500 FGPC Q29214 G**	—	24,846
13,180	FMAC 04.500 FGPC Q29239 G**	—	14,120
1,860	FMAC 04.500 FGPC Q29279 G**	—	1,987
410	FMAC 04.500 FGPC Q30076 G**	—	325
22,170	FMAC 04.500 FGPC Q30077 G**	—	22,642
14,492	FMAC 04.500 FGPC Q30078 G**	—	13,737
26,959	FMAC 04.500 FGPC Q31012 G**	—	28,923
31,741	FMAC 04.500 FGPC Q31013 G**	—	30,704
544	FMAC 04.500 FGPC Q33059 G**	—	481
21,478	FMAC 04.500 FGPC Q33758 G**	—	23,422
19,145	FMAC 04.500 FGPC Q33759 G**	—	20,831
19,295	FMAC 04.500 FGPC Q33764 G**	—	20,938
17,733	FMAC 04.500 FGPC Q34051 G**	—	19,362
16,050	FMAC 04.500 FGPC Q34086 G**	—	17,561
15,697	FMAC 04.500 FGPC Q34090 G**	—	17,120
21,899	FMAC 04.500 FGPC Q34094 G**	—	23,844
32,890	FMAC 04.500 FGPC Q34321 G**	—	35,723
10,675	FMAC 04.500 FGPC Q34323 G**	—	11,528
33,777	FMAC 04.500 FGPC Q34460 G**	—	36,650
31,883	FMAC 04.500 FGPC Q34463 G**	—	34,598
29,955	FMAC 04.500 FGPC Q34480 G**	—	32,603
43,548	FMAC 04.500 FGPC Q34483 G**	—	47,272
13,071	FMAC 04.500 FGPC Q34485 G**	—	14,127
24,170	FMAC 04.500 FGPC Q34848 G**	—	23,106
23,131	FMAC 04.500 FGPC Q35075 G**	—	24,352
33,283	FMAC 04.500 FGPC Q35093 G**	—	36,468
24,723	FMAC 04.500 FGPC Q35095 G**	—	27,020
17,307	FMAC 04.500 FGPC Q35098 G**	—	18,879
24,976	FMAC 04.500 FGPC Q35101 G**	—	27,160
14,535	FMAC 04.500 FGPC Q35103 G**	—	15,730
26,141	FMAC 04.500 FGPC Q35437 G**	—	28,479
20,237	FMAC 04.500 FGPC Q35620 G**	—	21,864
11,050	FMAC 04.500 FGPC Q35717 G**	—	11,945
37,874	FMAC 04.500 FGPC Q35723 G**	—	40,938
18,473	FMAC 04.500 FGPC Q35778 G**	—	20,031
36,184	FMAC 04.500 FGPC Q35913 G**	—	39,617
17,277	FMAC 04.500 FGPC Q35915 G**	—	18,822

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
10,520	FMAC 04.500 FGPC Q35916 G**	$ —	$ 11,400
45,502	FMAC 04.500 FGPC Q36316 G**	—	49,369
28,290	FMAC 04.500 FGPC Q36484 G**	—	28,504
29,613	FMAC 04.500 FGPC Q36519 G**	—	32,230
15,119	FMAC 04.500 FGPC Q37398 G**	—	16,575
30,607	FMAC 04.500 FGPC Q37480 G**	—	33,297
8,765	FMAC 04.500 FGPC Q37745 G**	—	9,597
25,251	FMAC 04.500 FGPC Q37995 G**	—	27,502
9,413	FMAC 04.500 FGPC Q38119 G**	—	10,252
24,670	FMAC 04.500 FGPC Q38145 G**	—	27,234
26,858	FMAC 04.500 FGPC Q38146 G**	—	29,563
24,974	FMAC 04.500 FGPC U92894 G**	—	24,866
821	FMAC 05.000 FGPC A21418 G**	—	47
246	FMAC 05.000 FGPC A23085 G**	—	6
2,429	FMAC 05.000 FGPC A23393 G**	—	122
414,972	FMAC 05.000 FGPC A27617 G**	—	31,726
69,574	FMAC 05.000 FGPC A28626 G**	—	7,857
10,825	FMAC 05.000 FGPC A42972 G**	—	1,792
123	FMAC 05.000 FGPC A46629 G**	—	9
192,776	FMAC 05.000 FGPC A54862 G**	—	33,088
145,353	FMAC 05.000 FGPC A71925 G**	—	4,988
13,945	FMAC 05.000 FGPC A73051 G**	—	1,417
294	FMAC 05.000 FGPC A78453 G**	—	33
599	FMAC 05.000 FGPC A79234 G**	—	106
25,519	FMAC 05.000 FGPC A85581 G**	—	2,691
26,312	FMAC 05.000 FGPC A85726 G**	—	1,827
21,751	FMAC 05.000 FGPC A86312 G**	—	843
67,733	FMAC 05.000 FGPC A86313 G**	—	2,722
17,187	FMAC 05.000 FGPC A89198 G**	—	7,203
64,563	FMAC 05.000 FGPC A89806 G**	—	24,219
19,837	FMAC 05.000 FGPC A91387 G**	—	5,141
820	FMAC 05.000 FGPC A91818 G**	—	350
224,719	FMAC 05.000 FGPC A91947 G**	—	60,003
14,101	FMAC 05.000 FGPC A92558 G**	—	3,430
90	FMAC 05.000 FGPC A93070 G**	—	35
48,431	FMAC 05.000 FGPC A93383 G**	—	13,185
365	FMAC 05.000 FGPC A93433 G**	—	118
164	FMAC 05.000 FGPC A93454 G**	—	63
9,850	FMAC 05.000 FGPC A93485 G**	—	3,972
88,472	FMAC 05.000 FGPC A93624 G**	—	38,731
45,010	FMAC 05.000 FGPC A94307 G**	—	27,049
943	FMAC 05.000 FGPC A95057 G**	—	249
58,122	FMAC 05.000 FGPC A95411 G**	—	41,901

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
31,783	FMAC 05.000 FGPC A96734 G**	$ —	$ 20,574
8,834	FMAC 05.000 FGPC A96924 G**	—	7,223
57,370	FMAC 05.000 FGPC A97650 G**	—	34,026
7,366	FMAC 05.000 FGPC B10014 G**	—	199
7,438	FMAC 05.000 FGPC B10300 G**	—	135
117	FMAC 05.000 FGPC B10343 G**	—	3
9,454	FMAC 05.000 FGPC B10422 G**	—	168
1,641	FMAC 05.000 FGPC B10930 G**	—	9
31,801	FMAC 05.000 FGPC B11270 G**	—	385
15,588	FMAC 05.000 FGPC B12638 G**	—	689
369,400	FMAC 05.000 FGPC B12986 G**	—	22,893
820	FMAC 05.000 FGPC B14140 G**	—	44
8,319	FMAC 05.000 FGPC B14153 G**	—	651
17,460	FMAC 05.000 FGPC B14496 G**	—	783
8,301	FMAC 05.000 FGPC B14873 G**	—	204
8,303	FMAC 05.000 FGPC B15066 G**	—	418
2,470	FMAC 05.000 FGPC B15254 G**	—	99
33,919	FMAC 05.000 FGPC B15863 G**	—	491
16,407	FMAC 05.000 FGPC B16625 G**	—	955
18,377	FMAC 05.000 FGPC B16986 G**	—	644
23,077	FMAC 05.000 FGPC B17046 G**	—	2,923
4,102	FMAC 05.000 FGPC B17115 G**	—	149
11,343	FMAC 05.000 FGPC B17774 G**	—	775
6,114	FMAC 05.000 FGPC B17795 G**	—	314
25,649	FMAC 05.000 FGPC B18037 G**	—	2,079
17,800	FMAC 05.000 FGPC B18039 G**	—	1,842
37,110	FMAC 05.000 FGPC B18282 G**	—	2,457
17,979	FMAC 05.000 FGPC B18469 G**	—	751
470,958	FMAC 05.000 FGPC C90683 G**	—	22,479
63,248	FMAC 05.000 FGPC C90690 G**	—	3,172
820	FMAC 05.000 FGPC C90706 G**	—	50
9,639	FMAC 05.000 FGPC C90719 G**	—	595
25,902	FMAC 05.000 FGPC C90765 G**	—	1,730
35,685	FMAC 05.000 FGPC C90853 G**	—	2,424
41,850	FMAC 05.000 FGPC C91167 G**	—	2,338
4,102	FMAC 05.000 FGPC C91175 G**	—	204
1,518	FMAC 05.000 FGPC C91194 G**	—	88
11,087	FMAC 05.000 FGPC C91247 G**	—	1,352
4,143	FMAC 05.000 FGPC C91272 G**	—	859
10,254	FMAC 05.000 FGPC C91285 G**	—	2,234
123,053	FMAC 05.000 FGPC C91293 G**	—	32,356
6,167	FMAC 05.000 FGPC C91303 G**	—	1,650
3,786	FMAC 05.000 FGPC D97445 G**	—	144

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
12,749	FMAC 05.000 FGPC D98280 G**	$ —	$ 3,478
8,245	FMAC 05.000 FGPC E01206 G**	—	64
21,151	FMAC 05.000 FGPC E01217 G**	—	202
8,204	FMAC 05.000 FGPC E01281 G**	—	113
93,007	FMAC 05.000 FGPC E01378 G**	—	2,131
4,448	FMAC 05.000 FGPC E01386 G**	—	109
8,310	FMAC 05.000 FGPC E01411 G**	—	202
14,117	FMAC 05.000 FGPC E01488 G**	—	480
820	FMAC 05.000 FGPC E01490 G**	—	29
207,884	FMAC 05.000 FGPC E01538 G**	—	7,187
322	FMAC 05.000 FGPC E01590 G**	—	14
2,627	FMAC 05.000 FGPC E02517 G**	—	95
13	FMAC 05.000 FGPC E02688 G**	—	2
1,781	FMAC 05.000 FGPC E02909 G**	—	418
26,251	FMAC 05.000 FGPC E86134 G**	—	97
8,245	FMAC 05.000 FGPC E90877 G**	—	43
8,204	FMAC 05.000 FGPC E91316 G**	—	53
42,169	FMAC 05.000 FGPC E91376 G**	—	227
22,435	FMAC 05.000 FGPC E91467 G**	—	322
12,588	FMAC 05.000 FGPC E91636 G**	—	88
36,916	FMAC 05.000 FGPC E92127 G**	—	388
1,231	FMAC 05.000 FGPC E92223 G**	—	11
10,338	FMAC 05.000 FGPC E92224 G**	—	132
29,273	FMAC 05.000 FGPC E92902 G**	—	212
36,777	FMAC 05.000 FGPC E93331 G**	—	567
602	FMAC 05.000 FGPC E93430 G**	—	7
33,060	FMAC 05.000 FGPC E93560 G**	—	355
17,957	FMAC 05.000 FGPC E93956 G**	—	276
1,641	FMAC 05.000 FGPC E94043 G**	—	20
51,772	FMAC 05.000 FGPC E94519 G**	—	907
37,953	FMAC 05.000 FGPC E94587 G**	—	300
2,240	FMAC 05.000 FGPC E95375 G**	—	44
54,042	FMAC 05.000 FGPC E95388 G**	—	435
31,531	FMAC 05.000 FGPC E95408 G**	—	611
25,141	FMAC 05.000 FGPC E95436 G**	—	876
3,897	FMAC 05.000 FGPC E95748 G**	—	60
35,173	FMAC 05.000 FGPC E95752 G**	—	601
38,020	FMAC 05.000 FGPC E95775 G**	—	740
17,603	FMAC 05.000 FGPC E95783 G**	—	185
5,998	FMAC 05.000 FGPC E96146 G**	—	126
14,322	FMAC 05.000 FGPC E96187 G**	—	234
32,814	FMAC 05.000 FGPC E96202 G**	—	1,048
2,625	FMAC 05.000 FGPC E96209 G**	—	50

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
10,055	FMAC 05.000 FGPC E96211 G**	$ —	$ 83
7,878	FMAC 05.000 FGPC E96277 G**	—	166
1,009	FMAC 05.000 FGPC E96459 G**	—	17
896	FMAC 05.000 FGPC E96460 G**	—	15
31,173	FMAC 05.000 FGPC E96513 G**	—	904
3,537	FMAC 05.000 FGPC E96536 G**	—	52
37,667	FMAC 05.000 FGPC E96548 G**	—	1,067
36,019	FMAC 05.000 FGPC E96624 G**	—	492
11,781	FMAC 05.000 FGPC E96673 G**	—	306
26,661	FMAC 05.000 FGPC E96701 G**	—	1,090
8,072	FMAC 05.000 FGPC E96988 G**	—	107
11,334	FMAC 05.000 FGPC E97128 G**	—	261
8,204	FMAC 05.000 FGPC E97676 G**	—	242
4,102	FMAC 05.000 FGPC E97680 G**	—	129
6,809	FMAC 05.000 FGPC E98905 G**	—	419
1,628	FMAC 05.000 FGPC E99425 G**	—	91
1,943	FMAC 05.000 FGPC E99575 G**	—	64
21,406	FMAC 05.000 FGPC E99753 G**	—	775
4,248	FMAC 05.000 FGPC E99869 G**	—	45
12,516	FMAC 05.000 FGPC E99966 G**	—	423
464,950	FMAC 05.000 FGPC G01818 G**	—	29,963
1,972	FMAC 05.000 FGPC G01819 G**	—	153
124,694	FMAC 05.000 FGPC G01837 G**	—	10,052
607	FMAC 05.000 FGPC G01840 G**	—	48
22,719	FMAC 05.000 FGPC G01880 G**	—	2,069
820	FMAC 05.000 FGPC G02230 G**	—	56
7,994	FMAC 05.000 FGPC G03072 G**	—	756
10,334	FMAC 05.000 FGPC G04834 G**	—	1,039
25,421	FMAC 05.000 FGPC G04913 G**	—	2,207
20,770	FMAC 05.000 FGPC G04916 G**	—	1,902
10,665	FMAC 05.000 FGPC G04917 G**	—	920
1,066	FMAC 05.000 FGPC G04951 G**	—	72
19,465	FMAC 05.000 FGPC G05188 G**	—	1,327
35,403	FMAC 05.000 FGPC G05205 G**	—	2,369
123	FMAC 05.000 FGPC G05326 G**	—	13
14,190	FMAC 05.000 FGPC G05753 G**	—	5,369
902	FMAC 05.000 FGPC G05955 G**	—	244
40,236	FMAC 05.000 FGPC G06596 G**	—	23,262
262	FMAC 05.000 FGPC G07021 G**	—	55
9,323	FMAC 05.000 FGPC G07860 G**	—	7,077
822	FMAC 05.000 FGPC G08004 G**	—	77
5,362	FMAC 05.000 FGPC G08085 G**	—	458
3,585	FMAC 05.000 FGPC G08323 G**	—	385

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
21,540	FMAC 05.000 FGPC G11298 G**	$ —	$ 196
738	FMAC 05.000 FGPC G11322 G**	—	4
7,839	FMAC 05.000 FGPC G11445 G**	—	185
28,221	FMAC 05.000 FGPC G11714 G**	—	1,471
14,151	FMAC 05.000 FGPC G11717 G**	—	848
46,695	FMAC 05.000 FGPC G11719 G**	—	2,465
8,450	FMAC 05.000 FGPC G11722 G**	—	439
1,313	FMAC 05.000 FGPC G11736 G**	—	104
4,471	FMAC 05.000 FGPC G11753 G**	—	169
5,086	FMAC 05.000 FGPC G11769 G**	—	266
37,039	FMAC 05.000 FGPC G11773 G**	—	1,940
5,948	FMAC 05.000 FGPC G11796 G**	—	239
14,528	FMAC 05.000 FGPC G11880 G**	—	853
6,153	FMAC 05.000 FGPC G11888 G**	—	376
410,177	FMAC 05.000 FGPC G11911 G**	—	19,577
12,756	FMAC 05.000 FGPC G11921 G**	—	564
12,305	FMAC 05.000 FGPC G11980 G**	—	713
5,332	FMAC 05.000 FGPC G12000 G**	—	310
3,631	FMAC 05.000 FGPC G12096 G**	—	210
17,243	FMAC 05.000 FGPC G12138 G**	—	1,196
577,576	FMAC 05.000 FGPC G12177 G**	—	26,536
169,669	FMAC 05.000 FGPC G12185 G**	—	10,355
4,102	FMAC 05.000 FGPC G12187 G**	—	221
6,111	FMAC 05.000 FGPC G12211 G**	—	337
55,586	FMAC 05.000 FGPC G12256 G**	—	2,913
80,021	FMAC 05.000 FGPC G12286 G**	—	4,798
2,299	FMAC 05.000 FGPC G12303 G**	—	131
7,568	FMAC 05.000 FGPC G12319 G**	—	459
71,308	FMAC 05.000 FGPC G12325 G**	—	4,730
19,951	FMAC 05.000 FGPC G12335 G**	—	1,336
2,912	FMAC 05.000 FGPC G12358 G**	—	190
19,696	FMAC 05.000 FGPC G12402 G**	—	1,139
11,559	FMAC 05.000 FGPC G12403 G**	—	686
46,007	FMAC 05.000 FGPC G12410 G**	—	3,088
11,608	FMAC 05.000 FGPC G12432 G**	—	685
621	FMAC 05.000 FGPC G12452 G**	—	33
3,105	FMAC 05.000 FGPC G12486 G**	—	178
28,433	FMAC 05.000 FGPC G12491 G**	—	1,460
106,122	FMAC 05.000 FGPC G12528 G**	—	4,759
668	FMAC 05.000 FGPC G12581 G**	—	37
3,755	FMAC 05.000 FGPC G12619 G**	—	196
5,250	FMAC 05.000 FGPC G12646 G**	—	72
123,053	FMAC 05.000 FGPC G12654 G**	—	6,400

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
9,844	FMAC 05.000 FGPC G12831 G**	$ —	$ 18
506,588	FMAC 05.000 FGPC G12868 G**	—	28,179
2,379	FMAC 05.000 FGPC G12879 G**	—	139
223	FMAC 05.000 FGPC G12989 G**	—	5
176,376	FMAC 05.000 FGPC G13156 G**	—	13,540
91,388	FMAC 05.000 FGPC G13174 G**	—	6,338
1,870	FMAC 05.000 FGPC G13220 G**	—	132
2,706	FMAC 05.000 FGPC G13225 G**	—	194
183,333	FMAC 05.000 FGPC G13240 G**	—	14,097
208,805	FMAC 05.000 FGPC G13273 G**	—	13,217
1,540	FMAC 05.000 FGPC G13293 G**	—	84
192	FMAC 05.000 FGPC G13343 G**	—	11
3,692	FMAC 05.000 FGPC G13352 G**	—	195
56,056	FMAC 05.000 FGPC G13354 G**	—	3,524
20	FMAC 05.000 FGPC G13487 G**	—	1
945	FMAC 05.000 FGPC G13499 G**	—	116
189,969	FMAC 05.000 FGPC G13512 G**	—	13,768
418	FMAC 05.000 FGPC G13546 G**	—	25
3,019	FMAC 05.000 FGPC G13586 G**	—	204
20,170	FMAC 05.000 FGPC G13644 G**	—	1,767
119,837	FMAC 05.000 FGPC G13698 G**	—	16,055
29,086	FMAC 05.000 FGPC G13738 G**	—	2,197
47,132	FMAC 05.000 FGPC G13741 G**	—	4,817
77,310	FMAC 05.000 FGPC G13749 G**	—	6,326
17	FMAC 05.000 FGPC G13766 G**	—	2
170,291	FMAC 05.000 FGPC G13838 G**	—	29,290
46,025	FMAC 05.000 FGPC G13888 G**	—	4,923
34	FMAC 05.000 FGPC G14043 G**	—	5
33	FMAC 05.000 FGPC G14175 G**	—	5
1,764	FMAC 05.000 FGPC G14273 G**	—	358
222	FMAC 05.000 FGPC G14426 G**	—	49
35,477	FMAC 05.000 FGPC G14563 G**	—	11,127
5,951	FMAC 05.000 FGPC G14604 G**	—	1,392
534	FMAC 05.000 FGPC G14698 G**	—	184
18,647	FMAC 05.000 FGPC G18053 G**	—	998
552	FMAC 05.000 FGPC G18065 G**	—	30
2,676	FMAC 05.000 FGPC G18069 G**	—	146
2,063	FMAC 05.000 FGPC G18078 G**	—	118
2,489	FMAC 05.000 FGPC G18113 G**	—	103
1,267	FMAC 05.000 FGPC G18155 G**	—	68
148,493	FMAC 05.000 FGPC G18247 G**	—	10,437
16,813	FMAC 05.000 FGPC G18268 G**	—	894
1,612	FMAC 05.000 FGPC G18328 G**	—	176

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
29,334	FMAC 05.000 FGPC G30267 G**	$ —	$ 2,108
10,977	FMAC 05.000 FGPC G30284 G**	—	855
8,204	FMAC 05.000 FGPC G30302 G**	—	696
46,156	FMAC 05.000 FGPC G30419 G**	—	2,643
1,987	FMAC 05.000 FGPC G30759 G**	—	1,940
12,984	FMAC 05.000 FGPC G60074 G**	—	11,991
10,879	FMAC 05.000 FGPC G60111 G**	—	10,759
571	FMAC 05.000 FGPC J00588 G**	—	54
2,051	FMAC 05.000 FGPC J00790 G**	—	70
2,824	FMAC 05.000 FGPC J00908 G**	—	168
10,903	FMAC 05.000 FGPC J01504 G**	—	422
7,191	FMAC 05.000 FGPC J01540 G**	—	98
4,413	FMAC 05.000 FGPC J01665 G**	—	15
492	FMAC 05.000 FGPC J02621 G**	—	20
2,152	FMAC 05.000 FGPC J02830 G**	—	44
4,955	FMAC 05.000 FGPC J03048 G**	—	184
1,527	FMAC 05.000 FGPC J03233 G**	—	143
1,401	FMAC 05.000 FGPC J03286 G**	—	369
5,958	FMAC 05.000 FGPC J03403 G**	—	232
5,856	FMAC 05.000 FGPC J03849 G**	—	197
14,383	FMAC 05.000 FGPC J04187 G**	—	642
2,420	FMAC 05.000 FGPC J04459 G**	—	187
2,461	FMAC 05.000 FGPC J04508 G**	—	106
2,177	FMAC 05.000 FGPC J04613 G**	—	54
9,136	FMAC 05.000 FGPC J04725 G**	—	377
16,105	FMAC 05.000 FGPC J04843 G**	—	316
429	FMAC 05.000 FGPC J05384 G**	—	10
3,376	FMAC 05.000 FGPC J06645 G**	—	166
568	FMAC 05.000 FGPC J06710 G**	—	12
2,174	FMAC 05.000 FGPC J06770 G**	—	164
2,352	FMAC 05.000 FGPC J06839 G**	—	27
258	FMAC 05.000 FGPC J06841 G**	—	6
4,679	FMAC 05.000 FGPC J06890 G**	—	191
28,189	FMAC 05.000 FGPC J07035 G**	—	192
4,371	FMAC 05.000 FGPC J07041 G**	—	190
41,018	FMAC 05.000 FGPC J07071 G**	—	144
585	FMAC 05.000 FGPC J07144 G**	—	29
29,181	FMAC 05.000 FGPC J07575 G**	—	1,594
29,086	FMAC 05.000 FGPC J07807 G**	—	2,343
967	FMAC 05.000 FGPC J07838 G**	—	33
22,306	FMAC 05.000 FGPC J07844 G**	—	3,136
41	FMAC 05.000 FGPC J07940 G**	—	1
538	FMAC 05.000 FGPC J07984 G**	—	36

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
8,433	FMAC 05.000 FGPC J08096 G**	$ —	$ 218
12,369	FMAC 05.000 FGPC J08126 G**	—	1,277
1,597	FMAC 05.000 FGPC J08129 G**	—	120
41	FMAC 05.000 FGPC J08202 G**	—	2
24,700	FMAC 05.000 FGPC J08427 G**	—	968
74	FMAC 05.000 FGPC J08546 G**	—	5
1,091	FMAC 05.000 FGPC J08900 G**	—	19
8,233	FMAC 05.000 FGPC J08966 G**	—	126
16,462	FMAC 05.000 FGPC J09064 G**	—	115
16,003	FMAC 05.000 FGPC J10572 G**	—	1,968
5,691	FMAC 05.000 FGPC J11039 G**	—	1,386
10,438	FMAC 05.000 FGPC J11138 G**	—	796
230	FMAC 05.000 FGPC J11208 G**	—	79
14,230	FMAC 05.000 FGPC J15264 G**	—	291
5,836	FMAC 05.000 FGPC P20484 G**	—	1,753
278	FMAC 05.000 FGPC Q00238 G**	—	71
610	FMAC 05.000 FGPC Q00291 G**	—	195
35,861	FMAC 05.000 FGPC Q00839 G**	—	26,541
4,766	FMAC 05.000 FGPC Q00950 G**	—	1,367
43,957	FMAC 05.000 FGPC Q01250 G**	—	23,617
105,819	FMAC 05.000 FGPC Q01456 G**	—	29,937
262	FMAC 05.000 FGPC Q01725 G**	—	118
71,371	FMAC 05.000 FGPC Q01777 G**	—	37,455
49,767	FMAC 05.000 FGPC Q02293 G**	—	25,323
914	FMAC 05.000 FGPC Q23340 G**	—	737
26,079	FMAC 05.000 FGPC Q24225 G**	—	28,029
24,134	FMAC 05.000 FGPC Q24729 G**	—	22,452
26,044	FMAC 05.000 FGPC Q26595 G**	—	25,735
35,481	FMAC 05.000 FGPC U60699 G**	—	23,035
25,445	FMAC 05.000 FGPC U60963 G**	—	22,678
23,701	FMAC 05.000 FGPC U92329 G**	—	25,760
22,414	FMAC 05.000 FGPC U92574 G**	—	24,662
23,467	FMAC 05.000 FGPC U92618 G**	—	25,814
5,775	FMAC 05.000 FGPC Z40045 G**	—	1,382
1,397	FMAC 05.000 FGPC Z60007 G**	—	1,128
33,772	FMAC 05.000 FGPC Z60009 G**	—	27,774
997	FMAC 05.000 FGPC Z60015 G**	—	924
8,722	FMAC 05.500 FGPC A13589 G**	—	472
4,220	FMAC 05.500 FGPC A27914 G**	—	171
53,320	FMAC 05.500 FGPC A35790 G**	—	2,262
8,139	FMAC 05.500 FGPC A39440 G**	—	897
65,075	FMAC 05.500 FGPC A42128 G**	—	2,510
4,015	FMAC 05.500 FGPC A42433 G**	—	400

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
358	FMAC 05.500 FGPC A46798 G**	$ —	$ 35
936	FMAC 05.500 FGPC A48092 G**	—	144
3,719	FMAC 05.500 FGPC A57021 G**	—	300
51,195	FMAC 05.500 FGPC A57475 G**	—	1,098
16,393	FMAC 05.500 FGPC A57663 G**	—	890
3,673	FMAC 05.500 FGPC A58182 G**	—	141
16,868	FMAC 05.500 FGPC A58420 G**	—	538
320	FMAC 05.500 FGPC A59589 G**	—	14
9,834	FMAC 05.500 FGPC A60404 G**	—	491
664	FMAC 05.500 FGPC A63997 G**	—	145
4,471	FMAC 05.500 FGPC A68546 G**	—	113
5,844	FMAC 05.500 FGPC A70431 G**	—	1,000
205	FMAC 05.500 FGPC A73659 G**	—	16
22,426	FMAC 05.500 FGPC A76047 G**	—	1,081
28,612	FMAC 05.500 FGPC A77808 G**	—	735
570	FMAC 05.500 FGPC A78360 G**	—	73
5,911	FMAC 05.500 FGPC A78364 G**	—	876
44	FMAC 05.500 FGPC A78935 G**	—	7
205	FMAC 05.500 FGPC A78982 G**	—	13
69,980	FMAC 05.500 FGPC A79129 G**	—	3,006
156,296	FMAC 05.500 FGPC A79390 G**	—	10,343
16,470	FMAC 05.500 FGPC A80775 G**	—	1,515
706	FMAC 05.500 FGPC A83045 G**	—	93
16,756	FMAC 05.500 FGPC A83368 G**	—	1,178
820	FMAC 05.500 FGPC A85727 G**	—	52
24,838	FMAC 05.500 FGPC A86585 G**	—	2,289
295	FMAC 05.500 FGPC A88198 G**	—	106
16,930	FMAC 05.500 FGPC A89852 G**	—	6,070
75,730	FMAC 05.500 FGPC A91258 G**	—	27,596
39,377	FMAC 05.500 FGPC A92650 G**	—	12,697
2,170	FMAC 05.500 FGPC B10156 G**	—	41
3,848	FMAC 05.500 FGPC B10189 G**	—	50
222	FMAC 05.500 FGPC B10654 G**	—	12
2,536	FMAC 05.500 FGPC B10666 G**	—	78
3,208	FMAC 05.500 FGPC B10787 G**	—	123
1,865	FMAC 05.500 FGPC B11894 G**	—	42
541	FMAC 05.500 FGPC B12114 G**	—	21
3,611	FMAC 05.500 FGPC B12280 G**	—	253
1,145	FMAC 05.500 FGPC B12286 G**	—	26
41,852	FMAC 05.500 FGPC B12461 G**	—	1,499
1,428	FMAC 05.500 FGPC B12580 G**	—	95
2,830	FMAC 05.500 FGPC B13342 G**	—	175
337	FMAC 05.500 FGPC B13588 G**	—	25

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
3,126	FMAC 05.500 FGPC B14697 G**	$ —	$ 87
4,102	FMAC 05.500 FGPC B15217 G**	—	85
8,533	FMAC 05.500 FGPC B15375 G**	—	538
5,102	FMAC 05.500 FGPC B15421 G**	—	116
3,774	FMAC 05.500 FGPC B15438 G**	—	68
5,733	FMAC 05.500 FGPC B15528 G**	—	103
4,590	FMAC 05.500 FGPC B15840 G**	—	190
295	FMAC 05.500 FGPC B15949 G**	—	17
3,035	FMAC 05.500 FGPC B15992 G**	—	108
1,847	FMAC 05.500 FGPC B16037 G**	—	92
231	FMAC 05.500 FGPC B16055 G**	—	9
2,830	FMAC 05.500 FGPC B16056 G**	—	149
5,946	FMAC 05.500 FGPC B16104 G**	—	182
3,249	FMAC 05.500 FGPC B16177 G**	—	154
2,797	FMAC 05.500 FGPC B16222 G**	—	77
301	FMAC 05.500 FGPC B16225 G**	—	23
8,264	FMAC 05.500 FGPC B16324 G**	—	309
1,846	FMAC 05.500 FGPC B16361 G**	—	62
574	FMAC 05.500 FGPC B16394 G**	—	26
1,395	FMAC 05.500 FGPC B16511 G**	—	68
228	FMAC 05.500 FGPC B16650 G**	—	9
1,641	FMAC 05.500 FGPC B16763 G**	—	54
1,484	FMAC 05.500 FGPC B17066 G**	—	61
3,431	FMAC 05.500 FGPC B17257 G**	—	44
823	FMAC 05.500 FGPC B17389 G**	—	50
2,289	FMAC 05.500 FGPC B18500 G**	—	86
1,408	FMAC 05.500 FGPC B18509 G**	—	91
714	FMAC 05.500 FGPC B18757 G**	—	22
649	FMAC 05.500 FGPC B19597 G**	—	60
542,172	FMAC 05.500 FGPC C01527 G**	—	25,012
256	FMAC 05.500 FGPC C02231 G**	—	23
127,166	FMAC 05.500 FGPC C03483 G**	—	37,189
237	FMAC 05.500 FGPC C03505 G**	—	68
1,210	FMAC 05.500 FGPC C72738 G**	—	36
31,253	FMAC 05.500 FGPC C78897 G**	—	1,771
1,378	FMAC 05.500 FGPC C90258 G**	—	21
18,048	FMAC 05.500 FGPC C90526 G**	—	248
24,611	FMAC 05.500 FGPC C90581 G**	—	339
7,957	FMAC 05.500 FGPC C90582 G**	—	109
14,356	FMAC 05.500 FGPC C90588 G**	—	256
435,858	FMAC 05.500 FGPC C90606 G**	—	11,406
16,407	FMAC 05.500 FGPC C90645 G**	—	487
120,261	FMAC 05.500 FGPC C90676 G**	—	4,741

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
13,536	FMAC 05.500 FGPC C90691 G**	$ —	$ 761
13,946	FMAC 05.500 FGPC C90732 G**	—	998
820	FMAC 05.500 FGPC C90766 G**	—	55
13,126	FMAC 05.500 FGPC C90805 G**	—	1,112
9,844	FMAC 05.500 FGPC C90832 G**	—	872
14,684	FMAC 05.500 FGPC C90859 G**	—	1,074
4,717	FMAC 05.500 FGPC C90893 G**	—	409
7,588	FMAC 05.500 FGPC C90899 G**	—	635
1,272	FMAC 05.500 FGPC C90925 G**	—	105
1,137	FMAC 05.500 FGPC C90946 G**	—	88
1,148	FMAC 05.500 FGPC C90982 G**	—	98
37,743	FMAC 05.500 FGPC C91026 G**	—	1,901
660	FMAC 05.500 FGPC C91115 G**	—	34
15,969	FMAC 05.500 FGPC C91148 G**	—	991
1,329	FMAC 05.500 FGPC C91162 G**	—	77
14,933	FMAC 05.500 FGPC C91168 G**	—	867
30,983	FMAC 05.500 FGPC C91176 G**	—	2,220
50,144	FMAC 05.500 FGPC D95897 G**	—	2,138
3,281	FMAC 05.500 FGPC D96027 G**	—	260
14,766	FMAC 05.500 FGPC D96029 G**	—	929
53,573	FMAC 05.500 FGPC D96325 G**	—	1,998
29,409	FMAC 05.500 FGPC D96661 G**	—	4,322
8,409	FMAC 05.500 FGPC D96863 G**	—	842
3,892	FMAC 05.500 FGPC D97020 G**	—	255
467	FMAC 05.500 FGPC D97264 G**	—	32
15,647	FMAC 05.500 FGPC D97298 G**	—	796
9,434	FMAC 05.500 FGPC D97326 G**	—	1,073
2,544	FMAC 05.500 FGPC D97520 G**	—	124
21,124	FMAC 05.500 FGPC D97897 G**	—	2,142
1,410	FMAC 05.500 FGPC D97933 G**	—	163
1,928	FMAC 05.500 FGPC D97989 G**	—	193
683,764	FMAC 05.500 FGPC E01091 G**	—	1,205
1,255	FMAC 05.500 FGPC E01097 G**	—	5
1,649,175	FMAC 05.500 FGPC E01117 G**	—	7,233
8,204	FMAC 05.500 FGPC E01162 G**	—	36
23,956	FMAC 05.500 FGPC E01171 G**	—	119
36,690	FMAC 05.500 FGPC E01186 G**	—	188
8,552	FMAC 05.500 FGPC E01216 G**	—	62
925	FMAC 05.500 FGPC E01251 G**	—	9
9,147	FMAC 05.500 FGPC E01279 G**	—	105
166	FMAC 05.500 FGPC E01345 G**	—	3
2,514	FMAC 05.500 FGPC E01655 G**	—	125
11,124	FMAC 05.500 FGPC E02139 G**	—	20

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
8,474	FMAC 05.500 FGPC E82733 G**	$ —	$ 2
31,188	FMAC 05.500 FGPC E87113 G**	—	94
54,648	FMAC 05.500 FGPC E88939 G**	—	66
8,403	FMAC 05.500 FGPC E88979 G**	—	46
596	FMAC 05.500 FGPC E89886 G**	—	3
808	FMAC 05.500 FGPC E90225 G**	—	3
778	FMAC 05.500 FGPC E90427 G**	—	3
642	FMAC 05.500 FGPC E90954 G**	—	2
4,102	FMAC 05.500 FGPC E91001 G**	—	30
45,006	FMAC 05.500 FGPC E92009 G**	—	166
2,050	FMAC 05.500 FGPC E92101 G**	—	10
2,461	FMAC 05.500 FGPC E92345 G**	—	45
501	FMAC 05.500 FGPC E92592 G**	—	6
7,132	FMAC 05.500 FGPC E93037 G**	—	208
316	FMAC 05.500 FGPC E93215 G**	—	4
5,296	FMAC 05.500 FGPC E93255 G**	—	103
65,628	FMAC 05.500 FGPC E93532 G**	—	685
8,105	FMAC 05.500 FGPC E93631 G**	—	138
3,487	FMAC 05.500 FGPC E93714 G**	—	55
10,665	FMAC 05.500 FGPC E93720 G**	—	151
26,596	FMAC 05.500 FGPC E94083 G**	—	424
8,204	FMAC 05.500 FGPC E94209 G**	—	89
2,322	FMAC 05.500 FGPC E94296 G**	—	33
2,354	FMAC 05.500 FGPC E94606 G**	—	10
3,019	FMAC 05.500 FGPC E94794 G**	—	26
3,077	FMAC 05.500 FGPC E95510 G**	—	53
9,271	FMAC 05.500 FGPC E98929 G**	—	489
9,712	FMAC 05.500 FGPC G01453 G**	—	201
28,847	FMAC 05.500 FGPC G01665 G**	—	1,435
235,934	FMAC 05.500 FGPC G01810 G**	—	18,142
423,898	FMAC 05.500 FGPC G01922 G**	—	31,166
574	FMAC 05.500 FGPC G02074 G**	—	37
1,723	FMAC 05.500 FGPC G02124 G**	—	116
14,766	FMAC 05.500 FGPC G02162 G**	—	849
820	FMAC 05.500 FGPC G02348 G**	—	40
9,048	FMAC 05.500 FGPC G02427 G**	—	491
14,865	FMAC 05.500 FGPC G02557 G**	—	717
994	FMAC 05.500 FGPC G02591 G**	—	48
31,789	FMAC 05.500 FGPC G02608 G**	—	1,314
8,614	FMAC 05.500 FGPC G02647 G**	—	384
9,334	FMAC 05.500 FGPC G02726 G**	—	459
1,822	FMAC 05.500 FGPC G02781 G**	—	91
1,100	FMAC 05.500 FGPC G03035 G**	—	50

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
8,204	FMAC 05.500 FGPC G03037 G**	$ —	$ 447
2,721	FMAC 05.500 FGPC G03069 G**	—	118
19,644	FMAC 05.500 FGPC G03150 G**	—	965
3,117	FMAC 05.500 FGPC G03400 G**	—	146
131,988	FMAC 05.500 FGPC G03432 G**	—	7,018
4,004	FMAC 05.500 FGPC G03498 G**	—	213
10,013	FMAC 05.500 FGPC G03704 G**	—	456
235,475	FMAC 05.500 FGPC G03796 G**	—	13,025
2,830	FMAC 05.500 FGPC G03954 G**	—	234
62,875	FMAC 05.500 FGPC G04214 G**	—	5,069
237,640	FMAC 05.500 FGPC G04219 G**	—	14,060
2,461	FMAC 05.500 FGPC G04248 G**	—	126
35,157	FMAC 05.500 FGPC G04337 G**	—	3,887
149,073	FMAC 05.500 FGPC G04359 G**	—	9,579
207	FMAC 05.500 FGPC G04445 G**	—	19
109,193	FMAC 05.500 FGPC G04527 G**	—	7,046
19,010	FMAC 05.500 FGPC G04587 G**	—	915
1,706	FMAC 05.500 FGPC G04593 G**	—	166
3,474	FMAC 05.500 FGPC G04698 G**	—	167
3,291	FMAC 05.500 FGPC G04818 G**	—	172
2,732	FMAC 05.500 FGPC G05073 G**	—	147
2,690	FMAC 05.500 FGPC G05179 G**	—	161
75,094	FMAC 05.500 FGPC G05337 G**	—	6,723
755	FMAC 05.500 FGPC G05479 G**	—	56
12,669	FMAC 05.500 FGPC G05595 G**	—	939
656	FMAC 05.500 FGPC G05815 G**	—	106
28,863	FMAC 05.500 FGPC G05923 G**	—	2,734
225,143	FMAC 05.500 FGPC G05956 G**	—	24,026
12,793	FMAC 05.500 FGPC G06020 G**	—	1,542
14,662	FMAC 05.500 FGPC G06031 G**	—	1,513
25,128	FMAC 05.500 FGPC G06172 G**	—	3,165
1,280	FMAC 05.500 FGPC G06209 G**	—	165
8,039	FMAC 05.500 FGPC G06385 G**	—	1,222
255,405	FMAC 05.500 FGPC G06990 G**	—	47,793
322	FMAC 05.500 FGPC G07217 G**	—	99
303	FMAC 05.500 FGPC G07288 G**	—	97
14,732	FMAC 05.500 FGPC G07514 G**	—	8,660
178,748	FMAC 05.500 FGPC G08309 G**	—	15,448
215	FMAC 05.500 FGPC G08314 G**	—	14
379	FMAC 05.500 FGPC G11295 G**	—	2
84,219	FMAC 05.500 FGPC G11357 G**	—	479
24,488	FMAC 05.500 FGPC G11388 G**	—	147

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
6,412	FMAC 05.500 FGPC G11448 G**	$ —	$ 128
1,313	FMAC 05.500 FGPC G11474 G**	—	15
1,550	FMAC 05.500 FGPC G11482 G**	—	26
3,174	FMAC 05.500 FGPC G11506 G**	—	41
6,245	FMAC 05.500 FGPC G11551 G**	—	144
56,900	FMAC 05.500 FGPC G11552 G**	—	1,667
13,725	FMAC 05.500 FGPC G11566 G**	—	104
7,913	FMAC 05.500 FGPC G11575 G**	—	269
14,448	FMAC 05.500 FGPC G11594 G**	—	457
66,449	FMAC 05.500 FGPC G11596 G**	—	4,364
5,332	FMAC 05.500 FGPC G11603 G**	—	236
23,052	FMAC 05.500 FGPC G11605 G**	—	1,338
8,204	FMAC 05.500 FGPC G11644 G**	—	104
112,639	FMAC 05.500 FGPC G11684 G**	—	2,552
2,051	FMAC 05.500 FGPC G11697 G**	—	126
594	FMAC 05.500 FGPC G11704 G**	—	13
5,250	FMAC 05.500 FGPC G11713 G**	—	247
41	FMAC 05.500 FGPC G11723 G**	—	2
15,218	FMAC 05.500 FGPC G11728 G**	—	1,273
213	FMAC 05.500 FGPC G11752 G**	—	11
1,641	FMAC 05.500 FGPC G11759 G**	—	45
9,926	FMAC 05.500 FGPC G11767 G**	—	400
8,643	FMAC 05.500 FGPC G11770 G**	—	234
5,168	FMAC 05.500 FGPC G11805 G**	—	214
1,805	FMAC 05.500 FGPC G11810 G**	—	112
4,555	FMAC 05.500 FGPC G11820 G**	—	364
51,149	FMAC 05.500 FGPC G11837 G**	—	3,694
197,029	FMAC 05.500 FGPC G11850 G**	—	11,485
17,731	FMAC 05.500 FGPC G11851 G**	—	1,175
67,087	FMAC 05.500 FGPC G11883 G**	—	3,229
10,976	FMAC 05.500 FGPC G11900 G**	—	741
171,169	FMAC 05.500 FGPC G11940 G**	—	11,429
70,550	FMAC 05.500 FGPC G11943 G**	—	3,884
34,972	FMAC 05.500 FGPC G11944 G**	—	2,147
820	FMAC 05.500 FGPC G11976 G**	—	29
37,002	FMAC 05.500 FGPC G11983 G**	—	2,797
24,118	FMAC 05.500 FGPC G11989 G**	—	1,293
367,371	FMAC 05.500 FGPC G11994 G**	—	18,472
133,831	FMAC 05.500 FGPC G12009 G**	—	5,690
2,215	FMAC 05.500 FGPC G12064 G**	—	145
1,682	FMAC 05.500 FGPC G12090 G**	—	17
6,563	FMAC 05.500 FGPC G12121 G**	—	403
1,477	FMAC 05.500 FGPC G12215 G**	—	71

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
40,192	FMAC 05.500 FGPC G12228 G**	$ —	$ 1,957
2,789	FMAC 05.500 FGPC G12255 G**	—	141
4,102	FMAC 05.500 FGPC G12300 G**	—	15
13,257	FMAC 05.500 FGPC G12317 G**	—	619
27,357	FMAC 05.500 FGPC G12321 G**	—	1,170
27,728	FMAC 05.500 FGPC G12322 G**	—	1,466
30,109	FMAC 05.500 FGPC G12331 G**	—	2
435,202	FMAC 05.500 FGPC G12342 G**	—	23,782
935	FMAC 05.500 FGPC G12369 G**	—	46
10,008	FMAC 05.500 FGPC G12391 G**	—	401
18,294	FMAC 05.500 FGPC G12393 G**	—	1,049
4,102	FMAC 05.500 FGPC G12400 G**	—	32
451	FMAC 05.500 FGPC G12425 G**	—	19
31,565	FMAC 05.500 FGPC G12438 G**	—	1,299
1,242	FMAC 05.500 FGPC G12440 G**	—	48
3,993	FMAC 05.500 FGPC G12454 G**	—	161
1,323	FMAC 05.500 FGPC G12474 G**	—	12
6,054	FMAC 05.500 FGPC G12482 G**	—	284
3,363	FMAC 05.500 FGPC G12492 G**	—	163
228	FMAC 05.500 FGPC G12540 G**	—	13
29,442	FMAC 05.500 FGPC G12635 G**	—	1,695
3,552	FMAC 05.500 FGPC G12649 G**	—	175
2,441	FMAC 05.500 FGPC G12688 G**	—	111
4,102	FMAC 05.500 FGPC G12829 G**	—	77
2,797	FMAC 05.500 FGPC G12839 G**	—	154
6,587	FMAC 05.500 FGPC G12937 G**	—	198
75,633	FMAC 05.500 FGPC G12976 G**	—	9,679
1,805	FMAC 05.500 FGPC G13146 G**	—	158
1,206	FMAC 05.500 FGPC G13148 G**	—	86
673	FMAC 05.500 FGPC G13169 G**	—	29
31,584	FMAC 05.500 FGPC G13230 G**	—	429
2,051	FMAC 05.500 FGPC G13274 G**	—	157
21,689	FMAC 05.500 FGPC G13329 G**	—	2,154
77,812	FMAC 05.500 FGPC G13331 G**	—	5,459
1,436	FMAC 05.500 FGPC G13481 G**	—	118
1,072	FMAC 05.500 FGPC G13597 G**	—	78
65,733	FMAC 05.500 FGPC G13692 G**	—	6,326
20,353	FMAC 05.500 FGPC G13816 G**	—	549
32,313	FMAC 05.500 FGPC G14047 G**	—	2,027
83,881	FMAC 05.500 FGPC G14104 G**	—	6,399
669	FMAC 05.500 FGPC G14118 G**	—	104
9,372	FMAC 05.500 FGPC G14119 G**	—	1,618
13,501	FMAC 05.500 FGPC G14124 G**	—	2,268

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
353	FMAC 05.500 FGPC G14168 G**	$ —	$ 56
526	FMAC 05.500 FGPC G14229 G**	—	74
27,015	FMAC 05.500 FGPC G14307 G**	—	4,392
1,126	FMAC 05.500 FGPC G14560 G**	—	124
548	FMAC 05.500 FGPC G14617 G**	—	162
361	FMAC 05.500 FGPC G15156 G**	—	178
9,169	FMAC 05.500 FGPC G15374 G**	—	6,116
109,107	FMAC 05.500 FGPC G18022 G**	—	5,435
1,132	FMAC 05.500 FGPC G18027 G**	—	73
2,308	FMAC 05.500 FGPC G18066 G**	—	132
2,558	FMAC 05.500 FGPC G18079 G**	—	171
164	FMAC 05.500 FGPC G18090 G**	—	9
1,657	FMAC 05.500 FGPC G18106 G**	—	72
558	FMAC 05.500 FGPC G18114 G**	—	20
2,133	FMAC 05.500 FGPC G18135 G**	—	77
1,058	FMAC 05.500 FGPC G18143 G**	—	41
312	FMAC 05.500 FGPC G18163 G**	—	16
10,133	FMAC 05.500 FGPC G18172 G**	—	429
3,281	FMAC 05.500 FGPC G18190 G**	—	169
5,139	FMAC 05.500 FGPC G30301 G**	—	842
77,144	FMAC 05.500 FGPC G30303 G**	—	7,549
6,153	FMAC 05.500 FGPC G30308 G**	—	631
292,866	FMAC 05.500 FGPC G30325 G**	—	24,309
9,009	FMAC 05.500 FGPC G30336 G**	—	765
34,087	FMAC 05.500 FGPC G30370 G**	—	2,768
42,250	FMAC 05.500 FGPC G30387 G**	—	3,423
41,018	FMAC 05.500 FGPC G30414 G**	—	3,589
99,597	FMAC 05.500 FGPC G30428 G**	—	13,844
10,387	FMAC 05.500 FGPC G60075 G**	—	9,400
22,305	FMAC 05.500 FGPC G60089 G**	—	20,861
3,291	FMAC 05.500 FGPC G60128 G**	—	3,242
656	FMAC 05.500 FGPC J00055 G**	—	17
11,496	FMAC 05.500 FGPC J00672 G**	—	653
8,441	FMAC 05.500 FGPC J00705 G**	—	741
15,646	FMAC 05.500 FGPC J00825 G**	—	1,347
18,945	FMAC 05.500 FGPC J00866 G**	—	1,070
689	FMAC 05.500 FGPC J01031 G**	—	72
1,028	FMAC 05.500 FGPC J01383 G**	—	32
5,537	FMAC 05.500 FGPC J01494 G**	—	132
304	FMAC 05.500 FGPC J01624 G**	—	24
410	FMAC 05.500 FGPC J01690 G**	—	33
4,014	FMAC 05.500 FGPC J01788 G**	—	4
1,795	FMAC 05.500 FGPC J01887 G**	—	19

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
62,255	FMAC 05.500 FGPC J02120 G**	$ —	$ 2,578
1,805	FMAC 05.500 FGPC J02121 G**	—	66
1,247	FMAC 05.500 FGPC J02372 G**	—	139
1,239	FMAC 05.500 FGPC J02373 G**	—	124
4,923	FMAC 05.500 FGPC J02473 G**	—	54
820	FMAC 05.500 FGPC J02712 G**	—	39
651	FMAC 05.500 FGPC J02924 G**	—	15
959	FMAC 05.500 FGPC J03186 G**	—	27
1,766	FMAC 05.500 FGPC J03237 G**	—	14
14,723	FMAC 05.500 FGPC J03388 G**	—	402
221	FMAC 05.500 FGPC J03414 G**	—	5
246	FMAC 05.500 FGPC J03591 G**	—	11
230	FMAC 05.500 FGPC J03667 G**	—	5
1,373	FMAC 05.500 FGPC J03685 G**	—	98
282	FMAC 05.500 FGPC J03829 G**	—	15
2,789	FMAC 05.500 FGPC J03866 G**	—	282
5,480	FMAC 05.500 FGPC J03996 G**	—	178
4,102	FMAC 05.500 FGPC J04026 G**	—	66
1,942	FMAC 05.500 FGPC J04201 G**	—	181
823	FMAC 05.500 FGPC J04215 G**	—	63
3,823	FMAC 05.500 FGPC J04241 G**	—	175
823	FMAC 05.500 FGPC J04308 G**	—	63
238	FMAC 05.500 FGPC J04327 G**	—	6
825	FMAC 05.500 FGPC J04379 G**	—	27
2,421	FMAC 05.500 FGPC J04480 G**	—	58
2,183	FMAC 05.500 FGPC J04514 G**	—	28
7,138	FMAC 05.500 FGPC J04691 G**	—	225
571	FMAC 05.500 FGPC J04738 G**	—	49
287	FMAC 05.500 FGPC J04828 G**	—	14
820	FMAC 05.500 FGPC J04876 G**	—	26
4,102	FMAC 05.500 FGPC J05068 G**	—	101
550	FMAC 05.500 FGPC J05295 G**	—	14
328	FMAC 05.500 FGPC J06070 G**	—	5
1,231	FMAC 05.500 FGPC J06403 G**	—	89
615	FMAC 05.500 FGPC J06867 G**	—	37
904	FMAC 05.500 FGPC J07124 G**	—	42
29	FMAC 05.500 FGPC J07523 G**	—	2
535	FMAC 05.500 FGPC J08084 G**	—	38
728	FMAC 05.500 FGPC J08471 G**	—	45
18,067	FMAC 05.500 FGPC J08525 G**	—	453
205	FMAC 05.500 FGPC J08748 G**	—	6
331	FMAC 05.500 FGPC P51359 G**	—	117
2,085	FMAC 05.500 FGPC Z40042 G**	—	584

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
3,760	FMAC 05.500 FGPC Z40044 G**	$ —	$ 923
24,258	FMAC 05.500 FGPC Z40048 G**	—	9,821
59,430	FMAC 05.500 FGPC Z60002 G**	—	45,888
42,854	FMAC 05.500 FGPC Z60016 G**	—	41,145
15,722	FMAC 05.500 FGPC Z60018 G**	—	15,123
30,941	FMAC 05.500 FGPC Z60020 G**	—	30,479
681	FMAC 06.000 FGPC A15024 G**	—	50
267,515	FMAC 06.000 FGPC A23672 G**	—	24,667
617	FMAC 06.000 FGPC A23750 G**	—	32
9,412	FMAC 06.000 FGPC A41393 G**	—	500
1,123	FMAC 06.000 FGPC A50838 G**	—	22
35,739	FMAC 06.000 FGPC A53152 G**	—	2,571
5,708	FMAC 06.000 FGPC A55256 G**	—	336
3,286	FMAC 06.000 FGPC A55598 G**	—	153
4,189	FMAC 06.000 FGPC A56344 G**	—	161
1,254	FMAC 06.000 FGPC A56718 G**	—	62
17,919	FMAC 06.000 FGPC A61946 G**	—	671
9,941	FMAC 06.000 FGPC A61985 G**	—	295
18,048	FMAC 06.000 FGPC A63057 G**	—	1,751
113,186	FMAC 06.000 FGPC A67434 G**	—	3,713
8,711	FMAC 06.000 FGPC A70638 G**	—	480
16,533	FMAC 06.000 FGPC A71410 G**	—	906
163,193	FMAC 06.000 FGPC A72466 G**	—	1,693
20,468	FMAC 06.000 FGPC A72860 G**	—	2,560
407,429	FMAC 06.000 FGPC A73397 G**	—	26,143
7,378	FMAC 06.000 FGPC A79180 G**	—	676
211,719	FMAC 06.000 FGPC A81025 G**	—	28,773
5,270	FMAC 06.000 FGPC A81537 G**	—	181
20,800	FMAC 06.000 FGPC A87486 G**	—	5,292
9,007	FMAC 06.000 FGPC B16507 G**	—	863
410	FMAC 06.000 FGPC C00842 G**	—	4
27,871	FMAC 06.000 FGPC C01813 G**	—	2,475
1,044	FMAC 06.000 FGPC C12759 G**	—	7
404	FMAC 06.000 FGPC C19981 G**	—	19
538	FMAC 06.000 FGPC C21516 G**	—	7
8,266	FMAC 06.000 FGPC C22675 G**	—	125
461	FMAC 06.000 FGPC C22680 G**	—	3
242	FMAC 06.000 FGPC C23387 G**	—	2
314	FMAC 06.000 FGPC C24728 G**	—	4
399	FMAC 06.000 FGPC C25207 G**	—	7
248	FMAC 06.000 FGPC C25546 G**	—	1
8,180	FMAC 06.000 FGPC C25560 G**	—	70
7,803	FMAC 06.000 FGPC C26090 G**	—	25

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
398	FMAC 06.000 FGPC C26351 G**	$ —	$ 2
8,204	FMAC 06.000 FGPC C26933 G**	—	31
8,204	FMAC 06.000 FGPC C27785 G**	—	118
489,593	FMAC 06.000 FGPC C46100 G**	—	6,807
98,442	FMAC 06.000 FGPC C73244 G**	—	3,613
106,861	FMAC 06.000 FGPC C73823 G**	—	1,027
533	FMAC 06.000 FGPC C75536 G**	—	40
9,024	FMAC 06.000 FGPC C76556 G**	—	192
377	FMAC 06.000 FGPC C77416 G**	—	3
38,332	FMAC 06.000 FGPC C79418 G**	—	2,842
5,336	FMAC 06.000 FGPC C80395 G**	—	45
31,754	FMAC 06.000 FGPC C90572 G**	—	423
166,040	FMAC 06.000 FGPC C90583 G**	—	2,809
3,199	FMAC 06.000 FGPC C90714 G**	—	325
14,894	FMAC 06.000 FGPC C90746 G**	—	923
7,342	FMAC 06.000 FGPC C90847 G**	—	462
287,217	FMAC 06.000 FGPC C90855 G**	—	26,347
114,850	FMAC 06.000 FGPC C91065 G**	—	9,452
2,614	FMAC 06.000 FGPC D67066 G**	—	24
1,923	FMAC 06.000 FGPC D67945 G**	—	28
1,673	FMAC 06.000 FGPC D67958 G**	—	67
4,480	FMAC 06.000 FGPC D68651 G**	—	89
4,834	FMAC 06.000 FGPC D70379 G**	—	95
3,397	FMAC 06.000 FGPC D70573 G**	—	40
2,776	FMAC 06.000 FGPC D70611 G**	—	8
4,102	FMAC 06.000 FGPC D95319 G**	—	65
13,995	FMAC 06.000 FGPC D97994 G**	—	922
4,102	FMAC 06.000 FGPC E00991 G**	—	3
76,657	FMAC 06.000 FGPC E01007 G**	—	87
50	FMAC 06.000 FGPC E01095 G**	—	—
35,590	FMAC 06.000 FGPC E01098 G**	—	103
41	FMAC 06.000 FGPC E01137 G**	—	—
17,572	FMAC 06.000 FGPC E01139 G**	—	61
42,371	FMAC 06.000 FGPC E01140 G**	—	169
42,885	FMAC 06.000 FGPC E01157 G**	—	198
13,536	FMAC 06.000 FGPC E01172 G**	—	68
41,838	FMAC 06.000 FGPC E01184 G**	—	203
10,623	FMAC 06.000 FGPC E01218 G**	—	60
6,047	FMAC 06.000 FGPC E01276 G**	—	91
35,025	FMAC 06.000 FGPC E01639 G**	—	928
8,204	FMAC 06.000 FGPC E02194 G**	—	69
1,559	FMAC 06.000 FGPC E02363 G**	—	38
41,018	FMAC 06.000 FGPC E83232 G**	—	6

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
29,040	FMAC 06.000 FGPC E83233 G**	$ —	$ 5
19,346	FMAC 06.000 FGPC E85741 G**	—	42
802	FMAC 06.000 FGPC E87267 G**	—	4
1,153	FMAC 06.000 FGPC E88215 G**	—	2
13,806	FMAC 06.000 FGPC E88398 G**	—	64
8,342	FMAC 06.000 FGPC E88809 G**	—	52
9,157	FMAC 06.000 FGPC E89022 G**	—	20
2,477	FMAC 06.000 FGPC E89102 G**	—	12
820	FMAC 06.000 FGPC E89118 G**	—	3
21,373	FMAC 06.000 FGPC E89199 G**	—	49
25,109	FMAC 06.000 FGPC E89200 G**	—	69
24,026	FMAC 06.000 FGPC E89221 G**	—	51
5,077	FMAC 06.000 FGPC E89310 G**	—	11
205	FMAC 06.000 FGPC E89347 G**	—	1
9,495	FMAC 06.000 FGPC E89394 G**	—	32
8,356	FMAC 06.000 FGPC E89400 G**	—	9
2,209	FMAC 06.000 FGPC E89435 G**	—	7
3,471	FMAC 06.000 FGPC E89441 G**	—	10
8,251	FMAC 06.000 FGPC E89464 G**	—	5
10,663	FMAC 06.000 FGPC E89478 G**	—	40
309	FMAC 06.000 FGPC E89487 G**	—	1
56,435	FMAC 06.000 FGPC E89645 G**	—	244
8,611	FMAC 06.000 FGPC E89651 G**	—	69
1,520	FMAC 06.000 FGPC E89686 G**	—	6
440	FMAC 06.000 FGPC E89776 G**	—	1
6,727	FMAC 06.000 FGPC E89777 G**	—	17
11,178	FMAC 06.000 FGPC E89789 G**	—	78
16,407	FMAC 06.000 FGPC E89882 G**	—	45
7,393	FMAC 06.000 FGPC E89883 G**	—	19
48,450	FMAC 06.000 FGPC E89920 G**	—	202
2,394	FMAC 06.000 FGPC E89968 G**	—	12
8,204	FMAC 06.000 FGPC E90040 G**	—	64
10,470	FMAC 06.000 FGPC E90062 G**	—	40
8,294	FMAC 06.000 FGPC E90069 G**	—	142
8,734	FMAC 06.000 FGPC E90103 G**	—	14
6,898	FMAC 06.000 FGPC E90113 G**	—	12
8,246	FMAC 06.000 FGPC E90140 G**	—	219
8,885	FMAC 06.000 FGPC E90153 G**	—	28
789	FMAC 06.000 FGPC E90215 G**	—	5
1,842	FMAC 06.000 FGPC E90221 G**	—	15
492	FMAC 06.000 FGPC E90247 G**	—	7
506	FMAC 06.000 FGPC E90257 G**	—	9
2,039	FMAC 06.000 FGPC E90273 G**	—	12

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
2,220	FMAC 06.000 FGPC E90276 G**	$ —	$ 13
12,624	FMAC 06.000 FGPC E90279 G**	—	42
16,624	FMAC 06.000 FGPC E90289 G**	—	124
30,541	FMAC 06.000 FGPC E90313 G**	—	69
164,382	FMAC 06.000 FGPC E90315 G**	—	370
16,098	FMAC 06.000 FGPC E90323 G**	—	45
205	FMAC 06.000 FGPC E90346 G**	—	1
24,492	FMAC 06.000 FGPC E90348 G**	—	309
8,656	FMAC 06.000 FGPC E90381 G**	—	21
31,942	FMAC 06.000 FGPC E90382 G**	—	166
30,295	FMAC 06.000 FGPC E90402 G**	—	98
6,563	FMAC 06.000 FGPC E90510 G**	—	26
12,939	FMAC 06.000 FGPC E90556 G**	—	47
8,204	FMAC 06.000 FGPC E90561 G**	—	78
538,480	FMAC 06.000 FGPC E90594 G**	—	3,439
8,755	FMAC 06.000 FGPC E90624 G**	—	17
10,372	FMAC 06.000 FGPC E90675 G**	—	68
352	FMAC 06.000 FGPC E90676 G**	—	4
2,764	FMAC 06.000 FGPC E90683 G**	—	39
18,581	FMAC 06.000 FGPC E90689 G**	—	58
4,720	FMAC 06.000 FGPC E90911 G**	—	20
8,204	FMAC 06.000 FGPC E90979 G**	—	144
3,157	FMAC 06.000 FGPC E91030 G**	—	13
615	FMAC 06.000 FGPC E91105 G**	—	7
547	FMAC 06.000 FGPC E91294 G**	—	1
10,209	FMAC 06.000 FGPC E91484 G**	—	63
14,648	FMAC 06.000 FGPC E91485 G**	—	88
18,495	FMAC 06.000 FGPC E92006 G**	—	75
4,012	FMAC 06.000 FGPC E93877 G**	—	116
6,089	FMAC 06.000 FGPC G00831 G**	—	43
32,486	FMAC 06.000 FGPC G00947 G**	—	482
12,264	FMAC 06.000 FGPC G01513 G**	—	218
1,654	FMAC 06.000 FGPC G01823 G**	—	108
553	FMAC 06.000 FGPC G01843 G**	—	39
24,611	FMAC 06.000 FGPC G01924 G**	—	2,280
16,407	FMAC 06.000 FGPC G02385 G**	—	650
8,340	FMAC 06.000 FGPC G02479 G**	—	291
4,232	FMAC 06.000 FGPC G02494 G**	—	178
12,598	FMAC 06.000 FGPC G02680 G**	—	512
47,170	FMAC 06.000 FGPC G02794 G**	—	2,260
3,486	FMAC 06.000 FGPC G02988 G**	—	164
5,694	FMAC 06.000 FGPC G03464 G**	—	294
68,533	FMAC 06.000 FGPC G03533 G**	—	4,210

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
23,208	FMAC 06.000 FGPC G03698 G**	$ —	$ 1,061
31,424	FMAC 06.000 FGPC G03752 G**	—	1,502
25,018	FMAC 06.000 FGPC G03776 G**	—	1,578
14,519	FMAC 06.000 FGPC G03781 G**	—	679
35,637	FMAC 06.000 FGPC G03926 G**	—	1,673
8,204	FMAC 06.000 FGPC G04297 G**	—	572
43,479	FMAC 06.000 FGPC G04411 G**	—	3,360
22,549	FMAC 06.000 FGPC G04544 G**	—	2,349
6,612	FMAC 06.000 FGPC G04617 G**	—	829
49,467	FMAC 06.000 FGPC G04711 G**	—	4,140
263	FMAC 06.000 FGPC G04877 G**	—	33
4,487	FMAC 06.000 FGPC G06534 G**	—	586
4,197	FMAC 06.000 FGPC G06571 G**	—	595
58,228	FMAC 06.000 FGPC G07117 G**	—	22,869
820	FMAC 06.000 FGPC G08016 G**	—	70
8,204	FMAC 06.000 FGPC G08106 G**	—	639
4,639	FMAC 06.000 FGPC G08180 G**	—	360
8,204	FMAC 06.000 FGPC G08257 G**	—	592
407	FMAC 06.000 FGPC G11111 G**	—	—
35,657	FMAC 06.000 FGPC G11202 G**	—	44
328,943	FMAC 06.000 FGPC G11231 G**	—	812
820	FMAC 06.000 FGPC G11244 G**	—	2
303,531	FMAC 06.000 FGPC G11253 G**	—	1,054
48,027	FMAC 06.000 FGPC G11367 G**	—	136
119,772	FMAC 06.000 FGPC G11370 G**	—	618
6,012	FMAC 06.000 FGPC G11404 G**	—	44
11,154	FMAC 06.000 FGPC G11429 G**	—	40
82,035	FMAC 06.000 FGPC G11521 G**	—	875
24,610	FMAC 06.000 FGPC G11527 G**	—	272
18,228	FMAC 06.000 FGPC G11574 G**	—	221
166,122	FMAC 06.000 FGPC G11591 G**	—	1,636
6,399	FMAC 06.000 FGPC G11652 G**	—	86
23,992	FMAC 06.000 FGPC G12071 G**	—	595
1,168	FMAC 06.000 FGPC G12217 G**	—	55
32,298	FMAC 06.000 FGPC G12297 G**	—	1,759
8,655	FMAC 06.000 FGPC G12355 G**	—	321
14,485	FMAC 06.000 FGPC G12399 G**	—	708
277	FMAC 06.000 FGPC G12465 G**	—	15
42,619	FMAC 06.000 FGPC G12467 G**	—	2,127
944	FMAC 06.000 FGPC G12606 G**	—	58
547	FMAC 06.000 FGPC G12683 G**	—	41
157,379	FMAC 06.000 FGPC G12824 G**	—	23,674
9,468	FMAC 06.000 FGPC G13032 G**	—	672

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
26,362	FMAC 06.000 FGPC G13134 G**	$ —	$ 547
164,071	FMAC 06.000 FGPC G13287 G**	—	18,521
3,881	FMAC 06.000 FGPC G13464 G**	—	397
825	FMAC 06.000 FGPC G18115 G**	—	40
955	FMAC 06.000 FGPC G18202 G**	—	34
31,994	FMAC 06.000 FGPC G30138 G**	—	266
5,275	FMAC 06.000 FGPC G30307 G**	—	400
23,414	FMAC 06.000 FGPC G30320 G**	—	3,150
4,102	FMAC 06.000 FGPC G30377 G**	—	306
13,701	FMAC 06.000 FGPC G30462 G**	—	2,490
1,519	FMAC 06.000 FGPC G60077 G**	—	1,449
20,807	FMAC 06.000 FGPC H89000 G**	—	3,445
1,176	FMAC 06.000 FGPC J01295 G**	—	92
1,618	FMAC 06.000 FGPC J01877 G**	—	43
244	FMAC 06.000 FGPC J02886 G**	—	7
398	FMAC 06.000 FGPC J02894 G**	—	20
363	FMAC 06.000 FGPC J03246 G**	—	20
444	FMAC 06.000 FGPC J03327 G**	—	85
1,051	FMAC 06.000 FGPC J03733 G**	—	86
444	FMAC 06.000 FGPC J03918 G**	—	55
1,393	FMAC 06.000 FGPC J03941 G**	—	52
326	FMAC 06.000 FGPC J04033 G**	—	5
942	FMAC 06.000 FGPC J04502 G**	—	82
8,718	FMAC 06.000 FGPC J04533 G**	—	218
6,327	FMAC 06.000 FGPC J04561 G**	—	141
296	FMAC 06.000 FGPC J04609 G**	—	32
540	FMAC 06.000 FGPC J04741 G**	—	27
824	FMAC 06.000 FGPC J04830 G**	—	32
7,016	FMAC 06.000 FGPC J04832 G**	—	776
1,076	FMAC 06.000 FGPC J04870 G**	—	40
209	FMAC 06.000 FGPC J04871 G**	—	26
1,039	FMAC 06.000 FGPC J04891 G**	—	138
993	FMAC 06.000 FGPC J04892 G**	—	111
21,016	FMAC 06.000 FGPC J04978 G**	—	873
16,654	FMAC 06.000 FGPC J05222 G**	—	658
894	FMAC 06.000 FGPC J05250 G**	—	158
1,352	FMAC 06.000 FGPC J05254 G**	—	53
18,027	FMAC 06.000 FGPC L10155 G**	—	894
3,064	FMAC 06.500 FGPC A10211 G**	—	154
35,970	FMAC 06.500 FGPC A12972 G**	—	1,240
30,870	FMAC 06.500 FGPC A13746 G**	—	2,986
2,297	FMAC 06.500 FGPC A15114 G**	—	490
3,692	FMAC 06.500 FGPC A15375 G**	—	578

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
22,744	FMAC 06.500 FGPC A15522 G**	$ —	$ 516
6,318	FMAC 06.500 FGPC A24338 G**	—	390
5,895	FMAC 06.500 FGPC A24415 G**	—	1,524
346	FMAC 06.500 FGPC A24832 G**	—	25
31,271	FMAC 06.500 FGPC A27633 G**	—	941
10,211	FMAC 06.500 FGPC A28075 G**	—	949
5,885	FMAC 06.500 FGPC A33955 G**	—	559
37,170	FMAC 06.500 FGPC A34721 G**	—	726
9,997	FMAC 06.500 FGPC A36553 G**	—	863
39,145	FMAC 06.500 FGPC A37494 G**	—	1,601
5,743	FMAC 06.500 FGPC A38774 G**	—	886
14,276	FMAC 06.500 FGPC A40129 G**	—	348
8,470	FMAC 06.500 FGPC A40637 G**	—	1,296
5,533	FMAC 06.500 FGPC A40754 G**	—	706
4,605	FMAC 06.500 FGPC A40785 G**	—	158
12,445	FMAC 06.500 FGPC A40791 G**	—	536
105,442	FMAC 06.500 FGPC A41411 G**	—	8,134
8,113	FMAC 06.500 FGPC A41950 G**	—	523
464	FMAC 06.500 FGPC A43644 G**	—	36
5,329	FMAC 06.500 FGPC A45580 G**	—	455
79,568	FMAC 06.500 FGPC A45996 G**	—	881
30,778	FMAC 06.500 FGPC A46680 G**	—	2,112
9,002	FMAC 06.500 FGPC A47057 G**	—	413
13,754	FMAC 06.500 FGPC A47620 G**	—	823
16,472	FMAC 06.500 FGPC A47735 G**	—	2,596
4,395	FMAC 06.500 FGPC A48062 G**	—	393
2,106	FMAC 06.500 FGPC A49787 G**	—	95
2,557	FMAC 06.500 FGPC A50080 G**	—	146
5,958	FMAC 06.500 FGPC A50275 G**	—	157
2,680	FMAC 06.500 FGPC A50368 G**	—	255
597	FMAC 06.500 FGPC A50372 G**	—	30
1,196	FMAC 06.500 FGPC A50373 G**	—	8
7,628	FMAC 06.500 FGPC A50441 G**	—	75
8,077	FMAC 06.500 FGPC A53775 G**	—	2,284
8,868	FMAC 06.500 FGPC A54403 G**	—	1,422
533	FMAC 06.500 FGPC A54679 G**	—	24
337	FMAC 06.500 FGPC A65070 G**	—	15
2,484	FMAC 06.500 FGPC A65136 G**	—	59
20,386	FMAC 06.500 FGPC A66986 G**	—	854
211,309	FMAC 06.500 FGPC A67539 G**	—	30,777
8,204	FMAC 06.500 FGPC A68301 G**	—	2,346
274	FMAC 06.500 FGPC A70542 G**	—	90
42,177	FMAC 06.500 FGPC A71562 G**	—	9,856

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
2,665	FMAC 06.500 FGPC A74442 G**	$ —	$ 629
13,340	FMAC 06.500 FGPC A75876 G**	—	1,982
1,726	FMAC 06.500 FGPC A80793 G**	—	231
10,437	FMAC 06.500 FGPC A80963 G**	—	2,118
13,573	FMAC 06.500 FGPC A81409 G**	—	3,751
2,208	FMAC 06.500 FGPC A82121 G**	—	47
1,971	FMAC 06.500 FGPC A83285 G**	—	114
3,388	FMAC 06.500 FGPC C00248 G**	—	20
1,395	FMAC 06.500 FGPC C00658 G**	—	13
77,380	FMAC 06.500 FGPC C00701 G**	—	681
59,482	FMAC 06.500 FGPC C00843 G**	—	496
112,396	FMAC 06.500 FGPC C00880 G**	—	399
1,443	FMAC 06.500 FGPC C01385 G**	—	27
2,225	FMAC 06.500 FGPC C01396 G**	—	56
2,738	FMAC 06.500 FGPC C01500 G**	—	76
8,298	FMAC 06.500 FGPC C01619 G**	—	335
19,598	FMAC 06.500 FGPC C13949 G**	—	198
386	FMAC 06.500 FGPC C14280 G**	—	1
4,067	FMAC 06.500 FGPC C14495 G**	—	36
673	FMAC 06.500 FGPC C17825 G**	—	10
621	FMAC 06.500 FGPC C18123 G**	—	2
38,720	FMAC 06.500 FGPC C21195 G**	—	619
38,343	FMAC 06.500 FGPC C23241 G**	—	765
2,773	FMAC 06.500 FGPC C25557 G**	—	4
2,404	FMAC 06.500 FGPC C26712 G**	—	14
3,045	FMAC 06.500 FGPC C28154 G**	—	66
5,973	FMAC 06.500 FGPC C28188 G**	—	51
48,959	FMAC 06.500 FGPC C28259 G**	—	848
7,091	FMAC 06.500 FGPC C28429 G**	—	30
799	FMAC 06.500 FGPC C28730 G**	—	15
4,994	FMAC 06.500 FGPC C29119 G**	—	9
261,858	FMAC 06.500 FGPC C29163 G**	—	1,732
103,084	FMAC 06.500 FGPC C29164 G**	—	529
50,357	FMAC 06.500 FGPC C29186 G**	—	400
91,797	FMAC 06.500 FGPC C29190 G**	—	831
110,572	FMAC 06.500 FGPC C46101 G**	—	1,699
1,744	FMAC 06.500 FGPC C50736 G**	—	6
6,929	FMAC 06.500 FGPC C58362 G**	—	35
628	FMAC 06.500 FGPC C60524 G**	—	3
3,090	FMAC 06.500 FGPC C62145 G**	—	125
797	FMAC 06.500 FGPC C62981 G**	—	13
3,500	FMAC 06.500 FGPC C66089 G**	—	36
727	FMAC 06.500 FGPC C68149 G**	—	34

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
5,141	FMAC 06.500 FGPC C68529 G**	$ —	$ 95
3,776	FMAC 06.500 FGPC C69158 G**	—	15
409	FMAC 06.500 FGPC C69312 G**	—	2
3,000	FMAC 06.500 FGPC C69442 G**	—	15
6,580	FMAC 06.500 FGPC C69469 G**	—	162
493	FMAC 06.500 FGPC C69498 G**	—	1
3,225	FMAC 06.500 FGPC C69585 G**	—	55
268	FMAC 06.500 FGPC C69652 G**	—	17
2,443	FMAC 06.500 FGPC C69879 G**	—	117
221	FMAC 06.500 FGPC C69975 G**	—	19
2,463	FMAC 06.500 FGPC C70082 G**	—	164
5,994	FMAC 06.500 FGPC C70139 G**	—	54
50,337	FMAC 06.500 FGPC C70217 G**	—	325
3,206	FMAC 06.500 FGPC C70464 G**	—	79
157,379	FMAC 06.500 FGPC C71605 G**	—	22,604
14,409	FMAC 06.500 FGPC C72237 G**	—	589
328	FMAC 06.500 FGPC C80111 G**	—	2
6,199	FMAC 06.500 FGPC C80387 G**	—	38
2,075	FMAC 06.500 FGPC C80398 G**	—	6
9,803	FMAC 06.500 FGPC C90200 G**	—	25
57,179	FMAC 06.500 FGPC C90206 G**	—	95
32,404	FMAC 06.500 FGPC C90235 G**	—	99
7,824	FMAC 06.500 FGPC C90250 G**	—	50
8,204	FMAC 06.500 FGPC C90257 G**	—	54
9,024	FMAC 06.500 FGPC C90265 G**	—	59
15,810	FMAC 06.500 FGPC C90421 G**	—	22
6,153	FMAC 06.500 FGPC C90429 G**	—	28
41,037	FMAC 06.500 FGPC C90438 G**	—	234
8,286	FMAC 06.500 FGPC C90442 G**	—	52
24,611	FMAC 06.500 FGPC C90457 G**	—	152
13,126	FMAC 06.500 FGPC C90473 G**	—	74
57,425	FMAC 06.500 FGPC C90553 G**	—	815
1,641	FMAC 06.500 FGPC C90808 G**	—	116
15,915	FMAC 06.500 FGPC D93618 G**	—	83
16,407	FMAC 06.500 FGPC D94449 G**	—	96
8,204	FMAC 06.500 FGPC D94520 G**	—	45
492	FMAC 06.500 FGPC E00967 G**	—	—
2,748	FMAC 06.500 FGPC E00976 G**	—	1
1,272	FMAC 06.500 FGPC E01138 G**	—	4
1,846	FMAC 06.500 FGPC E01142 G**	—	7
492	FMAC 06.500 FGPC E82607 G**	—	—
1,107	FMAC 06.500 FGPC E83933 G**	—	—
738	FMAC 06.500 FGPC E84258 G**	—	—

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
1,025	FMAC 06.500 FGPC E85014 G**	$ —	$ 1
1,272	FMAC 06.500 FGPC E85137 G**	—	2
287	FMAC 06.500 FGPC E87446 G**	—	1
533	FMAC 06.500 FGPC E88107 G**	—	2
697	FMAC 06.500 FGPC E89977 G**	—	3
41,018	FMAC 06.500 FGPC G01015 G**	—	256
19,976	FMAC 06.500 FGPC G01024 G**	—	182
8	FMAC 06.500 FGPC G01355 G**	—	—
16	FMAC 06.500 FGPC G01443 G**	—	—
509,926	FMAC 06.500 FGPC G01444 G**	—	5,960
65,628	FMAC 06.500 FGPC G01733 G**	—	4,078
1,263	FMAC 06.500 FGPC G01766 G**	—	100
22,936	FMAC 06.500 FGPC G01889 G**	—	1,441
6,702	FMAC 06.500 FGPC G01971 G**	—	344
12,564	FMAC 06.500 FGPC G02040 G**	—	930
276	FMAC 06.500 FGPC G02233 G**	—	13
5,955	FMAC 06.500 FGPC G02260 G**	—	334
4,409	FMAC 06.500 FGPC G02848 G**	—	182
2,998	FMAC 06.500 FGPC G03737 G**	—	189
1,491	FMAC 06.500 FGPC G03914 G**	—	149
373	FMAC 06.500 FGPC G06084 G**	—	69
574	FMAC 06.500 FGPC G06770 G**	—	103
8,465	FMAC 06.500 FGPC G08064 G**	—	382
1,302	FMAC 06.500 FGPC G08088 G**	—	169
17,515	FMAC 06.500 FGPC G08089 G**	—	1,277
2,992	FMAC 06.500 FGPC G08102 G**	—	331
91,642	FMAC 06.500 FGPC G08107 G**	—	9,106
205,088	FMAC 06.500 FGPC G08113 G**	—	20,767
6,553	FMAC 06.500 FGPC G08136 G**	—	563
225,597	FMAC 06.500 FGPC G11418 G**	—	803
29,123	FMAC 06.500 FGPC G30051 G**	—	10
69,198	FMAC 06.500 FGPC G30553 G**	—	25,568
1,253	FMAC 06.500 FGPC P50526 G**	—	58
1,566	FMAC 06.500 FGPC P50547 G**	—	21
278,018	FMAC 06.500 FGPC P58002 G**	—	33,170
214,845	FMAC 07.000 FGPC A16524 G**	—	5,039
1,204	FMAC 07.000 FGPC A47059 G**	—	33
57,311	FMAC 07.000 FGPC A64286 G**	—	2,095
98,841	FMAC 07.000 FGPC A66300 G**	—	4,106
9,375	FMAC 07.000 FGPC A66558 G**	—	261
85,289	FMAC 07.000 FGPC A70091 G**	—	5,881
3,700	FMAC 07.000 FGPC A71059 G**	—	91
142	FMAC 07.000 FGPC A82473 G**	—	23

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
487	FMAC 07.000 FGPC A84167 G**	$ —	$ 70
139,642	FMAC 07.000 FGPC C00698 G**	—	1,286
49,240	FMAC 07.000 FGPC C01147 G**	—	355
594,298	FMAC 07.000 FGPC C01371 G**	—	11,330
16,308	FMAC 07.000 FGPC C02905 G**	—	1,388
13,455	FMAC 07.000 FGPC C16948 G**	—	514
27,529	FMAC 07.000 FGPC C21920 G**	—	1,626
8,961	FMAC 07.000 FGPC C31310 G**	—	254
2,461	FMAC 07.000 FGPC C36445 G**	—	7
67,565	FMAC 07.000 FGPC C47185 G**	—	158
24,774	FMAC 07.000 FGPC C58769 G**	—	548
39,734	FMAC 07.000 FGPC C58993 G**	—	536
31,734	FMAC 07.000 FGPC C61044 G**	—	593
4,282	FMAC 07.000 FGPC C63011 G**	—	299
140,640	FMAC 07.000 FGPC C65027 G**	—	1,522
16,407	FMAC 07.000 FGPC C66657 G**	—	260
85,209	FMAC 07.000 FGPC C68508 G**	—	2,605
72,567	FMAC 07.000 FGPC C69716 G**	—	2,714
16,214	FMAC 07.000 FGPC C70673 G**	—	368
20,126	FMAC 07.000 FGPC C71023 G**	—	713
8,341	FMAC 07.000 FGPC C71974 G**	—	605
26,349	FMAC 07.000 FGPC C74546 G**	—	1,459
24,836	FMAC 07.000 FGPC C77216 G**	—	498
19,688	FMAC 07.000 FGPC C90184 G**	—	17
3,963	FMAC 07.000 FGPC D91230 G**	—	5
2,360	FMAC 07.000 FGPC D95260 G**	—	70
1,258	FMAC 07.000 FGPC E00938 G**	—	—
574	FMAC 07.000 FGPC E00997 G**	—	—
287	FMAC 07.000 FGPC E00999 G**	—	—
123	FMAC 07.000 FGPC E01202 G**	—	1
574	FMAC 07.000 FGPC E82438 G**	—	—
779	FMAC 07.000 FGPC E89331 G**	—	8
111,216	FMAC 07.000 FGPC G01217 G**	—	534
16	FMAC 07.000 FGPC G01324 G**	—	—
120,865	FMAC 07.000 FGPC G01365 G**	—	435
16,407	FMAC 07.000 FGPC G01410 G**	—	443
114,988	FMAC 07.000 FGPC G01449 G**	—	1,002
1,148	FMAC 07.000 FGPC G01499 G**	—	44
16	FMAC 07.000 FGPC G01639 G**	—	1
10,019	FMAC 07.000 FGPC G01641 G**	—	369
15,833	FMAC 07.000 FGPC G02033 G**	—	2,300
9,653	FMAC 07.000 FGPC G02407 G**	—	588
24,955	FMAC 07.000 FGPC G02682 G**	—	1,494

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
8,891	FMAC 07.000 FGPC G02703 G**	$ —	$ 458
11,139	FMAC 07.000 FGPC G02735 G**	—	601
5,979	FMAC 07.000 FGPC G02893 G**	—	359
6,409	FMAC 07.000 FGPC G03519 G**	—	393
404	FMAC 07.000 FGPC G03600 G**	—	19
621	FMAC 07.000 FGPC G08148 G**	—	47
8,209	FMAC 07.500 FGPC C37238 G**	—	19
3,281	FMAC 07.500 FGPC C38672 G**	—	7
89,786	FMAC 07.500 FGPC C90270 G**	—	17
10,538	FMAC 07.500 FGPC C90276 G**	—	12
35,322	FMAC 07.500 FGPC C90310 G**	—	125
1,961	FMAC 07.500 FGPC E82492 G**	—	—
6,366	FMAC 07.500 FGPC G11179 G**	—	—
18,780	FMAC 07.500 FGPC G11590 G**	—	2
31,476	FMAC 07.645 FGPC W30008 G**	—	22,656
20,523	FMAC 08.000 FGPC C40889 G**	—	279
2,372	FMAC 08.000 FGPC C41019 G**	—	6
26,760	FMAC 08.000 FGPC C90368 G**	—	325
6,789	FMAC 08.000 FGPC C90382 G**	—	35
3,760	FMAC 08.000 FGPC D83122 G**	—	48
6,669	FMAC 08.000 FGPC G00726 G**	—	26
4,307	FMAC 08.000 FGPC G11487 G**	—	1
1,414	FMAC 08.500 FGPC A00075 G**	—	—
4,319	FMAC 08.500 FGPC A00848 G**	—	3
3,427	FMAC 08.500 FGPC A01147 G**	—	6
902	FMAC 08.500 FGPC A01533 G**	—	4
2,994	FMAC 08.500 FGPC C00042 G**	—	2
6,235	FMAC 08.500 FGPC C00096 G**	—	7
1,518	FMAC 08.500 FGPC C00354 G**	—	6
1,256	FMAC 08.500 FGPC C00358 G**	—	4
17,945	FMAC 08.500 FGPC C00361 G**	—	61
34,314	FMAC 08.500 FGPC C00368 G**	—	138
365	FMAC 08.500 FGPC C00404 G**	—	2
2,994	FMAC 08.500 FGPC D08897 G**	—	4
606	FMAC 08.500 FGPC D57555 G**	—	3
481	FMAC 08.500 FGPC D58008 G**	—	1
233	FMAC 08.500 FGPC D58073 G**	—	1
6,563	FMAC 09.500 FGPC A01521 G**	—	3
6,935	FMAC 10.000 FGPC A01382 G**	—	3
13,823	FMAC FMAR 1B3361 G**	—	1,550
24,988	FMAC FMAR 1B4432 G**	—	4,963
71,135	FMAC FMAR 1B7301 G**	—	5,838
113,476	FMAC FMAR 1B8894 G**	—	47,475

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
159,649	FMAC FMAR 1G2690 G**	$ —	$ 13,387
51,682	FMAC FMAR 1H1336 G**	—	5,630
338,449	FMAC FMAR 1H1402 G**	—	38,489
3,650	FMAC FMAR 1J1249 G**	—	1,166
322,806	FMAC FMAR 1J1445 G**	—	55,161
5,701	FMAC FMAR 1J1657 G**	—	795
16,653	FMAC FMAR 1Q0476 G**	—	3,443
2,428	FMAC FMAR 1Q1101 G**	—	1,305
88,575	FMAC FMAR 1Q1734 G**	—	91,787
976	FMAC FMAR 2B0072 G**	—	386
166,750	FMAC FMAR 2B0520 G**	—	80,561
91,252	FMAC FMAR 2B0810 G**	—	61,571
8,204	FMAC FMAR 2B0813 G**	—	3,726
42,819	FMAC FMAR 2B1018 G**	—	17,608
8,204	FMAC FMAR 2B1176 G**	—	4,671
90,144	FMAC FMAR 2B1213 G**	—	62,938
2,757	FMAC FMAR 2B1381 G**	—	1,675
69,220	FMAC FMAR 2B1537 G**	—	50,724
8	FMAC FMAR 2B1619 G**	—	6
76,463	FMAC FMAR 2B1650 G**	—	59,171
17,227	FMAC FMAR 2B2069 G**	—	8,573
90,302	FMAC FMAR 2B2323 G**	—	61,180
1,969	FMAC FMAR 2B2791 G**	—	1,367
67,464	FMAC FMAR 2B2822 G**	—	47,572
27	FMAC FMAR 2B3019 G**	—	20
67,432	FMAC FMAR 2B3391 G**	—	54,193
67,417	FMAC FMAR 2B3491 G**	—	59,165
3,581	FMAC FMAR 2B3509 G**	—	2,998
99,423	FMAC FMAR 2B4078 G**	—	89,598
9,645	FMAC FMAR 2B4929 G**	—	9,912
10,048	FMAC FMAR 2B4961 G**	—	10,378
45,322	FMAC FMAR 2B4983 G**	—	46,448
1,262	FMAC FMAR 420173 G**	—	1
128,353	FMAC FMAR 780197 G**	—	5,712
33	FMAC FMAR 847083 G**	—	—
311,074	FMAC FMAR 848335 G**	—	57,015
152,482	FMAC FMAR 848454 G**	—	45,870
154,130	FMAC FMAR 848510 G**	—	55,371
96,503	FMAC FMAR 849063 G**	—	64,839
2,888	FMAC FMAR 849096 G**	—	1,710
673	FMAC FMAR 849312 G**	—	379
4,028	FMAC FMAR 849330 G**	—	2,783
4,036	FMAC FMAR 849505 G**	—	3,357

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
73,321	FMAC FMAR 849866 G**	$ —	$ 76,080
32,590	FMAC FMAR 849867 G**	—	33,863
932	FMAR 1B0286 G**	—	1
932	FMAR 1B0308 G**	—	5
2,391	FMAR 1B0797 G**	—	22
877	FMAR 1B2340 G**	—	62
1,733	FMAR 1B3094 G**	—	74
1,064	FMAR 1B3585 G**	—	42
1,020	FMAR 1B4536 G**	—	86
88	FMAR 1B4627 G**	—	12
72	FMAR 1B4657 G**	—	13
60	FMAR 1B4702 G**	—	13
1,992	FMAR 1B4996 G**	—	415
5,585	FMAR 1B7744 G**	—	1,427
271	FMAR 1B7826 G**	—	67
223	FMAR 1B7839 G**	—	53
797	FMAR 1B7871 G**	—	219
76	FMAR 1B8124 G**	—	20
271	FMAR 1B8128 G**	—	53
44	FMAR 1B8179 G**	—	15
44	FMAR 1B8304 G**	—	12
4,802	FMAR 1B8370 G**	—	1,279
76	FMAR 1B8372 G**	—	24
52	FMAR 1B8427 G**	—	17
3,995	FMAR 1B8498 G**	—	1,000
76	FMAR 1B8533 G**	—	23
3,987	FMAR 1B8587 G**	—	1,067
44	FMAR 1B8608 G**	—	14
5,917	FMAR 1B8655 G**	—	998
40	FMAR 1B8659 G**	—	16
1,599	FMAR 1B8759 G**	—	434
2,814	FMAR 1B8830 G**	—	1,256
277	FMAR 1B8910 G**	—	112
1,833	FMAR 1G0115 G**	—	159
2,212	FMAR 1G0911 G**	—	361
11,161	FMAR 1G2141 G**	—	279
279	FMAR 1G2867 G**	—	37
4,781	FMAR 1H2526 G**	—	235
1,315	FMAR 1H2569 G**	—	245
717	FMAR 1J1219 G**	—	139
80	FMAR 1J1228 G**	—	16
10,209	FMAR 1J2161 G**	—	2,771
1,226	FMAR 1N1635 G**	—	285

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
4,879	FMAR 1Q0068 G**	$ —	$ 1,436
7,969	FMAR 1Q0184 G**	—	844
125	FMAR 1Q0239 G**	—	39
1,323	FMAR 1Q0629 G**	—	173
1,960	FMAR 1Q1088 G**	—	231
2,100	FMAR 1Q1514 G**	—	633
714	FMAR 1Q1525 G**	—	215
1,766	FMAR 1Q1699 G**	—	1,671
2,209	FMAR 1Q1700 G**	—	1,919
1,598	FMAR 2B0151 G**	—	547
1,008	FMAR 2B0348 G**	—	408
797	FMAR 2B0492 G**	—	323
1,594	FMAR 2B0640 G**	—	703
3,258	FMAR 2B1818 G**	—	2,094
3,208	FMAR 2B2710 G**	—	1,787
230	FMAR 2B2749 G**	—	133
3,315	FMAR 2B2835 G**	—	2,350
247	FMAR 2B3251 G**	—	247
1,610	FMAR 2B3277 G**	—	1,365
1,576	FMAR 2B3820 G**	—	1,227
861	FMAR 2B3913 G**	—	742
468	FMAR 2B3927 G**	—	417
396	FMAR 2B4026 G**	—	237
452	FMAR 2B4145 G**	—	435
155	FMAR 2B4450 G**	—	156
435	FMAR 2B4619 G**	—	442
829	FMAR 780885 G**	—	40
1,434	FMAR 781056 G**	—	84
367	FMAR 781916 G**	—	33
244	FMAR 782707 G**	—	12
542	FMAR 783163 G**	—	52
58	FMAR 783183 G**	—	12
956	FMAR 789473 G**	—	13
8,915	FMAR 789783 G**	—	218
3,984	FMAR 789848 G**	—	74
3,923	FMAR 847184 G**	—	115
21,319	FMAR 847393 G**	—	379
353	FMAR 847498 G**	—	35
2,725	FMAR 848004 G**	—	417
5,068	FMAR 848008 G**	—	296
1,020	FMAR 848013 G**	—	47
38	FMAR 848185 G**	—	14
17,146	FMAR 848222 G**	—	2,032

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Freddie Mac		
5,275	FMAR 848399 G**	$ —	$ 1,151
15,938	FMAR 848402 G**	—	3,838
15,938	FMAR 848416 G**	—	3,046
6,080	FMAR 848420 G**	—	1,435
6,654	FMAR 848434 G**	—	750
7,611	FMAR 848812 G**	—	3,923
840	FMAR 848986 G**	—	483
600	FMAR 849254 G**	—	397
238	FMAR 849255 G**	—	130
6,309	FMAR 849333 G**	—	3,927
4,972	FMAR 849334 G**	—	2,806
4,052	FMAR 849627 G**	—	3,276
	Total Freddie Mac	**$ —**	**$ 13,541,901**
	Government National Mortgage Association		
61,747	GNMA GNAR AF MA3258 M**	$ —	$ 63,945
49,404	GNMA GNAR AT MA3267 M**	—	49,661
47,242	GNMA GNAR AT MA3334 M**	—	47,661
2,426	GNMA GNCL CL AA7695**	—	2,728
3,138	GNMA GNCL CL AE9675**	—	3,591
3,011	GNMA GNCL CL AK0957**	—	3,143
9	GNMA GNCL CL AP3747**	—	9
44,905	GNMA GNHA AL AO7339 H**	—	47,471
45,379	GNMA GNHA AL AQ1047 H**	—	48,066
45,261	GNMA GNHA AL AQ1049 H**	—	47,944
42,942	GNMA GNHA ML AO0423 H**	—	45,401
58,876	GNMA GNHF RF 721654 H**	—	58,661
25,220	GNMA GNHF RF 742611 H**	—	22,952
5,654	GNMA GNHF RF 756699 H**	—	6,009
11,382	GNMA GNHF RF 771820 H**	—	12,132
6,597	GNMA GNHF RF 771821 H**	—	7,463
7,115	GNMA GNHF RF 798508 H**	—	7,095
45,692	GNMA GNHF RF AH1173 H**	—	50,709
54,911	GNMA GNHF RF AI2370 H**	—	60,154
62,715	GNMA GNHF RF AI2399 H**	—	64,332
236,069	GNMA GNII JM 004512 M**	—	26,573
142,058	GNMA GNII JM 004796 M**	—	25,989
5	GNMA GNII JM MA0082 M**	—	2
8,989	GNMA GNII JM MA0528 M**	—	4,912
3,126	GNMA GNII JM MA0776 M**	—	1,808
62,197	GNMA GNII JM MA2952 M**	—	61,273
2,468	GNMA GNII JM MA3164 M**	—	2,472

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Government National Mortgage Association		
62,311	GNMA GNII JM MA3236 M**	$ —	$ 64,162
76,878	GNMA GNII JP 783785 M**	—	51,687
2,102,604	GNMA GNII SF 002615 M**	—	22,933
380,766	GNMA GNII SF 003359 M**	—	28,470
222,698	GNMA GNII SF 003677 M**	—	26,491
66,367	GNMA GNII SF 004834 M**	—	24,855
60,447	GNMA GNII SF 004853 M**	—	27,417
60,824	GNMA GNII SF 005175 M**	—	23,334
67,447	GNMA GNII SF 005317 M**	—	24,011
4,511	GNMA GNII SF 616503 C**	—	1,190
44,066	GNMA GNII SF 752757 C**	—	26,478
55,565	GNMA GNII SF 778997 C**	—	35,326
962	GNMA GNII SF 796502 C**	—	520
12,860	GNMA GNII SF AD9034 C**	—	10,052
3,872	GNMA GNII SF AE5435 C**	—	2,601
23,196	GNMA GNII SF AK0373 C**	—	24,041
26,011	GNMA GNII SF AK1184 C**	—	25,126
44,948	GNMA GNII SF AN3082 C**	—	48,350
17,740	GNMA GNII SF AN5485 C**	—	18,949
4,803	GNMA GNII SF AO4065 C**	—	5,100
9,713	GNMA GNII SF AO4765 C**	—	10,455
26,104	GNMA GNII SF AO5841 C**	—	27,971
141	GNMA GNII SF AO8431 C**	—	150
27,116	GNMA GNII SF AO9089 C**	—	29,679
58,535	GNMA GNII SF AO9596 C**	—	60,902
64,312	GNMA GNII SF AO9597 C**	—	67,022
1,632	GNMA GNII SF AP3844 C**	—	1,769
29,599	GNMA GNII SF AP3997 C**	—	30,871
27,463	GNMA GNII SF AP4033 C**	—	29,976
28,791	GNMA GNII SF AP4034 C**	—	31,297
25,378	GNMA GNII SF AP4055 C**	—	27,515
21,614	GNMA GNII SF AP4058 C**	—	23,480
26,786	GNMA GNII SF AP4832 C**	—	28,020
27,520	GNMA GNII SF AP4904 C**	—	28,692
24,407	GNMA GNII SF AP4988 C**	—	25,532
24,180	GNMA GNII SF AP5869 C**	—	26,035
25,631	GNMA GNII SF AP5912 C**	—	27,619
29,688	GNMA GNII SF AP6311 C**	—	29,203
23,057	GNMA GNII SF AP6562 C**	—	24,760
23,665	GNMA GNII SF AP7265 C**	—	26,022
24,559	GNMA GNII SF AP9944 C**	—	26,446
30,949	GNMA GNII SF AQ2851 C**	—	32,352
26,009	GNMA GNII SF AQ3720 C**	—	27,938

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Government National Mortgage Association		
24,521	GNMA GNII SF AQ3721 C**	$ —	$ 26,305
25,613	GNMA GNII SF AQ5814 C**	—	27,949
27,268	GNMA GNII SF AQ6416 C**	—	30,398
20,687	GNMA GNII SF AQ8599 C**	—	22,424
106	GNMA GNII SF AQ9440 C**	—	111
29,752	GNMA GNII SF AQ9801 C**	—	32,059
30,454	GNMA GNII SF AQ9815 C**	—	32,816
3,502	GNMA GNII SF MA0089 M**	—	1,627
170,348	GNMA GNII SF MA0219 M**	—	119,392
47,968	GNMA GNII SF MA0220 M**	—	29,951
9,848	GNMA GNII SF MA0318 M**	—	6,365
178	GNMA GNII SF MA0535 M**	—	99
140	GNMA GNII SF MA0623 M**	—	105
4	GNMA GNII SF MA0852 M**	—	3
53,953	GNMA GNII SF MA1094 M**	—	25,081
44,362	GNMA GNII SF MA1162 M**	—	22,517
47,070	GNMA GNII SF MA1285 M**	—	35,787
59,764	GNMA GNII SF MA1288 M**	—	29,160
—	GNMA GNII SF MA1762 M**	—	—
53,833	GNMA GNII SF MA1763 M**	—	28,470
4,403	GNMA GNII SF MA1840 M**	—	2,889
44,105	GNMA GNII SF MA1892 M**	—	31,144
40,502	GNMA GNII SF MA1920 M**	—	25,337
20,352	GNMA GNII SF MA1922 M**	—	11,551
45,034	GNMA GNII SF MA2076 M**	—	26,131
32,414	GNMA GNII SF MA2227 M**	—	22,508
20,736	GNMA GNII SF MA2304 M**	—	14,832
5	GNMA GNII SF MA2373 M**	—	3
27,325	GNMA GNII SF MA2415 M**	—	23,258
12,427	GNMA GNII SF MA2680 M**	—	9,981
30,327	GNMA GNII SF MA2682 M**	—	24,392
29,651	GNMA GNII SF MA2758 M**	—	26,274
26,314	GNMA GNII SF MA2829 M**	—	24,608
26,739	GNMA GNII SF MA2960 M**	—	26,669
63,668	GNMA GNII SF MA2961 M**	—	65,021
108,278	GNMA GNII SF MA3034 M**	—	110,977
22,062	GNMA GNII SF MA3037 M**	—	22,438
30,978	GNMA GNII SF MA3077 M**	—	30,956
33,331	GNMA GNII SF MA3174 M**	—	35,252
10,904	GNMA GNII SF MA3244 M**	—	11,367
7,743	GNMA GNII SF MA3245 M**	—	8,231
29,612	GNMA GNII SF MA3282 M**	—	30,195
1,192	GNMA GNII SF MA3283 M**	—	1,244

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Government National Mortgage Association		
8,697	GNMA GNII SF MA3310 M**	$ —	$ 9,085
56,657	GNMA GNII SP 783590 M**	—	24,898
48,788	GNMA GNMI MH 455995 X**	—	24,576
48,319	GNMA GNMI MH 558957 X**	—	26,353
58,729	GNMA GNMI MH 589692 X**	—	29,019
54,852	GNMA GNMI MH 603065 X**	—	25,048
38,105	GNMA GNMI MH 732032 X**	—	23,540
6	GNMA GNMI SF 439073 X**	—	1
217,810	GNMA GNMI SF 439086 X**	—	25,893
220,331	GNMA GNMI SF 487854 X**	—	28,008
4,607	GNMA GNMI SF 489860 X**	—	3,257
310,854	GNMA GNMI SF 605694 X**	—	23,540
40,903	GNMA GNMI SF 609172 X**	—	22,688
62,952	GNMA GNMI SF 618004 X**	—	25,355
175,615	GNMA GNMI SF 646902 X**	—	29,877
31,542	GNMA GNMI SF 670026 X**	—	31,887
27,889	GNMA GNMI SF 670030 X**	—	27,811
5	GNMA GNMI SF 676723 X**	—	—
224,472	GNMA GNMI SF 676917 X**	—	30,249
49	GNMA GNMI SF 690842 X**	—	2
290,680	GNMA GNMI SF 694553 X**	—	24,437
110,166	GNMA GNMI SF 697924 X**	—	23,652
361,112	GNMA GNMI SF 700804 X**	—	24,790
674,447	GNMA GNMI SF 704185 X**	—	27,329
434	GNMA GNMI SF 710724 X**	—	110
77,352	GNMA GNMI SF 713334 X**	—	22,451
175,353	GNMA GNMI SF 723352 X**	—	29,562
78,381	GNMA GNMI SF 736620 X**	—	26,044
13,483	GNMA GNMI SF 740018 X**	—	10,631
64,192	GNMA GNMI SF 754083 X**	—	23,112
35,253	GNMA GNMI SF 770050 X**	—	26,901
4,407	GNMA GNMI SF AA5652 X**	—	3,215
38,848	GNMA GNMI SF AD1608 X**	—	29,175
29,883	GNMA GNMI SF AF0709 X**	—	27,690
22,772	GNMA GNMI SF AG5716 X**	—	23,083
37,401	GNMA GNMI SF AG5949 X**	—	31,580
34,266	GNMA GNMI SF AG8923 X**	—	25,839
29,619	GNMA GNMI SF AI0232 X**	—	29,233
23,945	GNMA GNMI SF AI4857 X**	—	25,157
34,179	GNMA GNMI SF AI9842 X**	—	31,660
40,778	GNMA GNMI SF AJ1729 X**	—	31,672
29,137	GNMA GNMI SF AJ2199 X**	—	29,957
33,379	GNMA GNMI SF AJ9008 X**	—	30,877

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Government National Mortgage Association		
23,710	GNMA GNMI SF AK0498 X**	$ —	$ 22,830
28,442	GNMA GNMI SF AK0500 X**	—	27,557
60,662	GNMA GNMI SF AL5914 X**	—	61,098
24,206	GNMA GNMI SF AL9121 X**	—	23,519
30,125	GNMA GNMI SF AM4606 X**	—	31,711
22,992	GNMA GNMI SF AM6442 X**	—	23,036
22,743	GNMA GNMI SF AM6443 X**	—	22,876
22,377	GNMA GNMI SF AM6447 X**	—	23,113
29,044	GNMA GNMI SF AM8560 X**	—	31,244
29,843	GNMA GNMI SF AM8926 X**	—	32,493
30,249	GNMA GNMI SF AM9833 X**	—	29,389
29,959	GNMA GNMI SF AN3776 X**	—	31,641
21,355	GNMA GNMI SF AN5691 X**	—	22,673
24,108	GNMA GNMI SF AN5693 X**	—	25,519
31,689	GNMA GNMI SF AN5763 X**	—	31,522
27,408	GNMA GNMI SF AN5778 X**	—	29,141
23,646	GNMA GNMI SF AN5779 X**	—	25,085
26,728	GNMA GNMI SF AO1376 X**	—	28,300
29,972	GNMA GNMI SF AO2346 X**	—	31,694
22,843	GNMA GNMI SF AO3473 X**	—	24,278
22,281	GNMA GNMI SF AO3489 X**	—	23,647
25,383	GNMA GNMI SF AO3520 X**	—	27,008
24,940	GNMA GNMI SF AO3522 X**	—	24,882
21,328	GNMA GNMI SF AO3525 X**	—	22,629
30,073	GNMA GNMI SF AO3539 X**	—	31,859
24,418	GNMA GNMI SF AO3545 X**	—	26,039
25,423	GNMA GNMI SF AP0259 X**	—	27,061
20,742	GNMA GNMI SF AP4043 X**	—	22,583
25,878	GNMA GNMI SF AP4044 X**	—	28,154
898,877	GNMA GNMI SP 781197 X**	—	7,251
5	GNMA GNMI SP 781482 X**	—	—
60,790	GNMA GNMI SP 783403 X**	—	33,026
40,243	GNMA GNMI SP 783765 X**	—	29,214
24,431	GNMA GNMI SP 784048 X**	—	25,860
58,122	GNMA GNPL LM AM2534**	—	62,117
2,247	GNMA GNPL LM AO6137**	—	2,397
14,394	GNMA GNPL LM AO6152**	—	15,454
4,494	GNMA GNPL LM AO8019**	—	4,830
6,447	GNMA GNPL LM AP6875**	—	6,791
58,344	GNMA GNPL PN AK0556**	—	62,740
4,494	GNMA GNPL PN AL7703**	—	4,781
48,784	GNMA GNPL PN AN6723**	—	51,906
4,494	GNMA GNPL PN AN9530**	—	4,715

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Government National Mortgage Association		
27,337	GNMA GNPL PN AO0620**	$ —	$ 29,151
27,174	GNMA GNPL PN AO6149**	—	28,730
8,559	GNMA GNPL PN AO6156**	—	9,024
55,874	GNMA GNPL PN AP0210**	—	58,184
2,175	GNMA GNPL PN AP3724**	—	2,315
	Total Government National Mortgage Association	**$ —**	**$ 5,183,143**
	Total U.S. Government and Agency Securities	**$ 199,011,660**	**$ 258,182,934**
	Other Fixed Income Securities		
300,000	1345 AVENUE OF THE A 1 A3 144A 5.278% 08/10/2035 DD 08/08/05	$ 319,055	$ 341,133
475,000	21ST CENTURY FOX AMERICA INC 5.400% 10/01/2043 DD 09/30/13	472,411	494,423
3,255,000	21ST CENTURY FOX AMERICA INC 6.150% 02/15/2041 DD 08/15/11	3,640,069	3,657,741
985,000	21ST CENTURY FOX AMERICA INC 6.150% 03/01/2037 DD 03/02/07	1,129,298	1,098,068
700,000	21ST CENTURY FOX AMERICA INC 6.200% 12/15/2034 DD 12/03/04	741,417	794,808
2,085,000	21ST CENTURY FOX AMERICA INC 6.400% 12/15/2035 DD 12/23/05	2,365,408	2,401,566
319,000	21ST CENTURY FOX AMERICA INC 6.550% 03/15/2033 DD 09/15/03	389,368	363,555
6,560,000	21ST CENTURY FOX AMERICA INC 6.650% 11/15/2037 DD 11/14/07	7,362,756	7,623,114
250,000	21ST CENTURY FOX AMERICA INC 7.750% 12/01/2045 DD 12/01/95	371,668	325,820
305,000	ABBOTT LABORATORIES 2.950% 03/15/2025 DD 03/10/15	304,369	301,175
400,000	ABBVIE INC 3.600% 05/14/2025 DD 05/14/15	399,300	394,776
2,571,000	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	2,544,303	2,401,108
2,238,000	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	2,213,439	2,192,345
4,670,000	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	4,632,114	4,564,785
855,000	ACE INA HOLDINGS INC 3.150% 03/15/2025 DD 03/16/15	854,855	845,005
540,000	ACE INA HOLDINGS INC 3.350% 05/03/2026 DD 11/03/15	540,858	538,348
500,000	ACE INA HOLDINGS INC 4.150% 03/13/2043 DD 03/13/13	494,946	489,230
2,479,000	ACE INA HOLDINGS INC 4.350% 11/03/2045 DD 11/03/15	2,494,704	2,518,986
85,000	ACE INA HOLDINGS INC 6.700% 05/15/2036 DD 05/22/06	111,205	110,676
1,130,000	ACTAVIS FUNDING SCS 3.850% 06/15/2024 DD 06/19/14	1,119,718	1,132,011
3,080,000	ACTAVIS FUNDING SCS 4.550% 03/15/2035 DD 03/12/15	3,043,056	2,993,329
3,898,000	ACTAVIS FUNDING SCS 4.750% 03/15/2045 DD 03/12/15	3,848,470	3,800,745
1,628,000	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	1,550,112	1,610,776
690,000	ACTAVIS INC 4.625% 10/01/2042 DD 10/02/12	672,510	655,935
200,000	ADT CORP/THE 4.125% 06/15/2023 DD 01/14/13	205,040	187,000
300,000	ADT CORP/THE 4.875% 07/15/2042 DD 01/15/13	296,775	214,500
845,000	AETNA INC 2.750% 11/15/2022 DD 11/07/12	830,711	820,875
1,410,000	AETNA INC 3.500% 11/15/2024 DD 11/10/14	1,404,092	1,407,462
400,000	AETNA INC 4.500% 05/15/2042 DD 05/04/12	383,096	392,944
380,000	AETNA INC 6.750% 12/15/2037 DD 12/04/07	502,022	478,431
750,000	AFLAC INC 6.450% 08/15/2040 DD 08/09/10	942,320	920,033
420,000	AGL CAPITAL CORP 4.400% 06/01/2043 DD 05/16/13	384,800	377,664
375,000	AGRIUM INC 3.375% 03/15/2025 DD 03/02/15	374,456	342,135

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
415,000	AGRIUM INC 4.125% 03/15/2035 DD 03/02/15	$ 412,610	$ 353,020
180,000	AGRIUM INC 5.250% 01/15/2045 DD 11/18/14	179,084	167,787
775,000	AGRIUM INC 6.125% 01/15/2041 DD 12/20/10	861,636	825,987
817,000	AIA GROUP LTD 144A 4.875% 03/11/2044 DD 03/11/14	804,337	855,742
765,000	AIR PRODUCTS & CHEMICALS INC 3.350% 07/31/2024 DD 07/31/14	762,491	763,187
560,000	AIRBUS GROUP FINANCE BV 144A 2.700% 04/17/2023 DD 04/17/13	558,589	539,560
700,000	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	672,846	628,908
200,000	ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	184,146	183,586
510,000	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	505,940	485,148
1,725,000	ALABAMA POWER CO 5.500% 03/15/2041 DD 03/10/11	1,711,942	1,945,869
1,900,000	ALABAMA POWER CO 6.125% 05/15/2038 DD 05/14/08	2,282,216	2,311,141
200,000	ALIBABA GROUP HOLDING LTD 4.500% 11/28/2034 DD 05/28/15	198,878	191,352
235,000	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	235,142	238,774
845,000	ALLSTATE CORP/THE VAR RT 08/15/2053 DD 08/08/13	845,000	868,660
270,000	ALLTEL CORP 6.800% 05/01/2029 DD 04/27/99	312,574	318,006
365,000	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	514,486	449,081
360,000	ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	351,775	330,314
1,929,000	ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	1,882,791	1,831,103
800,000	ALTRIA GROUP INC 5.375% 01/31/2044 DD 10/31/13	829,568	860,512
343,000	ALTRIA GROUP INC 9.950% 11/10/2038 DD 11/10/08	527,184	549,784
455,000	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	471,274	479,060
2,100,000	AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	2,093,454	2,236,374
275,000	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	320,231	302,530
1,213,000	AMERICA MOVIL SAB DE CV 6.375% 03/01/2035 DD 02/25/05	1,377,005	1,357,590
380,000	AMERICAN CAMPUS COMMUNITIES OP 4.125% 07/01/2024 DD 06/24/14	379,472	377,317
620,000	AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	619,381	591,988
2,565,000	AMERICAN INTERNATIONAL GROUP I 3.875% 01/15/2035 DD 01/15/15	2,558,139	2,262,407
370,000	AMERICAN INTERNATIONAL GROUP I 4.375% 01/15/2055 DD 01/15/15	363,777	317,937
795,000	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	797,208	735,184
811,000	AMERICAN INTERNATIONAL GROUP I 4.700% 07/10/2035 DD 07/10/15	806,110	806,077
2,249,000	AMERICAN INTERNATIONAL GROUP I 4.800% 07/10/2045 DD 07/10/15	2,232,380	2,174,446
2,410,000	AMERICAN INTERNATIONAL GROUP I 6.250% 05/01/2036 DD 04/20/06	2,583,488	2,783,213
425,000	AMERICAN INTERNATIONAL GROUP I 6.820% 11/15/2037 DD 05/15/12	421,844	507,756
320,000	AMERICAN INTERNATIONAL GROUP I VAR RT 05/15/2068 DD 05/15/09	350,855	420,800
380,000	AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	419,704	442,499
700,000	AMERICAN MUNI PWR-OHIO INC OH 7.834% 02/15/2041 DD 12/21/10	982,408	960,064
1,026,000	AMERICAN TOWER CORP 3.500% 01/31/2023 DD 01/08/13	914,423	1,002,823
300,000	AMERICAN TOWER CORP 4.000% 06/01/2025 DD 05/07/15	297,684	294,885
700,000	AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	713,398	701,477
870,000	AMERICAN WATER CAPITAL CORP 4.300% 12/01/2042 DD 12/17/12	867,730	880,553
1,110,000	AMGEN INC 4.400% 05/01/2045 DD 05/01/15	1,103,407	1,028,437
4,935,000	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	4,723,706	4,889,203
4,580,000	AMGEN INC 5.150% 11/15/2041 DD 11/10/11	4,650,982	4,649,753

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
565,000	AMGEN INC 5.650% 06/15/2042 DD 06/30/11	$ 592,927	$ 611,375
1,300,000	AMGEN INC 5.750% 03/15/2040 DD 03/12/10	1,327,196	1,406,353
4,685,000	ANADARKO PETROLEUM CORP 0.000% 10/10/2036 DD 08/19/09	1,727,565	1,686,600
300,000	ANADARKO PETROLEUM CORP 4.500% 07/15/2044 DD 07/07/14	319,425	229,674
1,330,000	ANADARKO PETROLEUM CORP 6.200% 03/15/2040 DD 03/16/10	1,382,600	1,223,667
760,000	ANADARKO PETROLEUM CORP 6.450% 09/15/2036 DD 09/19/06	770,729	732,534
645,000	ANALOG DEVICES INC 3.900% 12/15/2025 DD 12/14/15	643,517	651,166
1,619,000	ANHEUSER-BUSCH COS LLC 5.950% 01/15/2033 DD 10/31/02	1,860,339	1,804,376
330,000	ANHEUSER-BUSCH COS LLC 6.000% 11/01/2041 DD 11/06/01	333,353	375,599
942,000	ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	1,082,284	1,115,271
200,000	ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	264,958	242,372
827,000	ANHEUSER-BUSCH INBEV WORLDWIDE 3.750% 07/15/2042 DD 07/16/12	812,298	710,567
670,000	ANHEUSER-BUSCH INBEV WORLDWIDE 6.375% 01/15/2040 DD 10/16/09	737,671	800,536
271,000	ANTHEM INC 3.300% 01/15/2023 DD 09/10/12	261,911	263,363
1,450,000	ANTHEM INC 3.500% 08/15/2024 DD 08/12/14	1,442,721	1,415,751
895,000	ANTHEM INC 4.625% 05/15/2042 DD 05/07/12	880,013	845,166
1,293,000	ANTHEM INC 4.650% 01/15/2043 DD 09/10/12	1,311,992	1,230,367
600,000	ANTHEM INC 4.850% 08/15/2054 DD 08/12/14	590,792	559,314
875,000	ANTHEM INC 5.100% 01/15/2044 DD 08/06/13	882,996	878,448
2,410,000	ANTHEM INC 5.850% 01/15/2036 DD 01/10/06	2,424,934	2,612,392
275,000	ANTHEM INC 6.375% 06/15/2037 DD 06/08/07	340,560	326,109
515,000	AON CORP 6.250% 09/30/2040 DD 09/10/10	594,242	615,961
460,000	AON CORP 8.205% 01/01/2027 DD 01/01/09	530,285	574,425
160,000	AON PLC 4.250% 12/12/2042 DD 12/12/12	155,512	142,824
345,000	AON PLC 4.450% 05/24/2043 DD 05/24/13	334,819	322,668
295,000	AON PLC 4.600% 06/14/2044 DD 05/28/14	291,730	284,014
300,000	AON PLC 4.750% 05/15/2045 DD 05/20/15	299,049	296,574
1,255,000	APACHE CORP 4.250% 01/15/2044 DD 12/03/12	1,244,207	982,477
2,875,000	APACHE CORP 5.100% 09/01/2040 DD 08/20/10	2,796,167	2,457,579
835,000	APPALACHIAN POWER CO 4.450% 06/01/2045 DD 05/18/15	827,453	792,607
475,000	APPALACHIAN POWER CO 5.800% 10/01/2035 DD 09/29/05	491,335	525,659
290,000	APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	358,620	347,229
1,750,000	APPALACHIAN POWER CO 7.000% 04/01/2038 DD 03/25/08	2,068,501	2,181,393
2,060,000	APPLE INC 3.450% 02/09/2045 DD 02/09/15	1,929,973	1,773,578
1,367,000	APPLE INC 3.850% 05/04/2043 DD 05/03/13	1,332,340	1,259,431
1,795,000	APPLE INC 4.375% 05/13/2045 DD 05/13/15	1,788,448	1,812,429
795,000	APPLE INC 4.450% 05/06/2044 DD 05/06/14	790,699	801,805
520,000	ARCH CAPITAL GROUP US INC 5.144% 11/01/2043 DD 12/13/13	520,000	526,136
303,000	ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	312,714	290,947
475,000	ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	470,507	487,146
180,000	ASCENSION HEALTH 4.847% 11/15/2053 DD 06/18/13	180,000	194,114
262,000	ASSURANT INC 6.750% 02/15/2034 DD 02/18/04	324,655	303,980
1,240,000	ASTRAZENECA PLC 4.000% 09/18/2042 DD 09/18/12	1,232,275	1,156,312

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
750,000	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	$ 739,515	$ 751,523
1,944,000	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	2,307,447	2,458,382
2,398,000	AT&T CORP VAR RT 11/15/2031 DD 05/15/02	3,023,782	3,203,920
1,215,000	AT&T INC 3.400% 05/15/2025 DD 05/04/15	1,211,404	1,167,724
675,000	AT&T INC 4.300% 12/15/2042 DD 06/15/13	628,854	576,788
2,530,000	AT&T INC 4.350% 06/15/2045 DD 06/15/13	2,330,359	2,164,339
1,181,000	AT&T INC 4.500% 05/15/2035 DD 05/04/15	1,177,587	1,092,260
3,120,000	AT&T INC 4.750% 05/15/2046 DD 05/04/15	3,093,080	2,856,672
2,322,000	AT&T INC 4.800% 06/15/2044 DD 06/10/14	2,273,764	2,127,277
4,485,000	AT&T INC 5.350% 09/01/2040 DD 03/01/11	4,311,870	4,429,924
1,360,000	AT&T INC 5.550% 08/15/2041 DD 08/18/11	1,389,036	1,366,623
265,000	AT&T INC 6.150% 09/15/2034 DD 11/03/04	313,241	282,498
4,735,000	AT&T INC 6.300% 01/15/2038 DD 12/06/07	4,896,384	5,181,605
225,000	AT&T INC 6.450% 06/15/2034 DD 08/18/04	251,071	252,052
2,950,000	AT&T INC 6.550% 02/15/2039 DD 02/03/09	3,129,852	3,316,243
605,000	AT&T MOBILITY LLC 7.125% 12/15/2031 DD 06/15/02	766,874	734,295
330,000	ATMOS ENERGY CORP 4.125% 10/15/2044 DD 10/15/14	329,380	316,246
300,000	ATMOS ENERGY CORP 4.150% 01/15/2043 DD 01/11/13	299,436	290,454
285,000	AUTOZONE INC 3.125% 07/15/2023 DD 04/29/13	283,424	279,548
565,000	AUTOZONE INC 3.250% 04/15/2025 DD 04/29/15	563,480	546,287
95,000	AXIS SPECIALTY FINANCE PLC 5.150% 04/01/2045 DD 03/13/14	94,500	93,177
1,775,000	BAC CAPITAL TRUST XI 6.625% 05/23/2036 DD 05/23/06	1,679,195	2,021,867
1,130,000	BAE SYSTEMS HOLDINGS INC 144A 4.750% 10/07/2044 DD 10/07/14	1,203,704	1,099,705
520,000	BAE SYSTEMS PLC 144A 5.800% 10/11/2041 DD 10/11/11	517,291	577,434
590,000	BAKER HUGHES INC 5.125% 09/15/2040 DD 08/24/10	646,384	583,604
665,000	BANK OF AMERICA CORP 3.950% 04/21/2025 DD 04/21/15	663,089	647,557
80,000	BANK OF AMERICA CORP 4.000% 01/22/2025 DD 01/22/15	79,518	78,314
760,000	BANK OF AMERICA CORP 4.000% 04/01/2024 DD 04/01/14	774,752	777,267
1,828,000	BANK OF AMERICA CORP 4.100% 07/24/2023 DD 07/23/13	1,881,842	1,890,079
600,000	BANK OF AMERICA CORP 4.125% 01/22/2024 DD 01/21/14	615,168	619,710
747,000	BANK OF AMERICA CORP 4.250% 10/22/2026 DD 10/22/14	749,539	739,403
500,000	BANK OF AMERICA CORP 4.750% 04/21/2045 DD 04/21/15	499,365	480,580
975,000	BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	978,613	1,009,564
1,615,000	BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	1,682,266	1,685,559
430,000	BANK OF AMERICA CORP 5.875% 02/07/2042 DD 02/07/12	504,713	501,844
2,025,000	BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	1,991,937	2,297,768
2,640,000	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	2,892,120	3,581,899
550,000	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	537,257	652,966
817,000	BANK OF TOKYO-MITSUBISHI 144A 4.700% 03/10/2044 DD 03/10/14	814,786	886,674
425,000	BANK ONE CAPITAL III 8.750% 09/01/2030 DD 08/30/00	548,253	608,677
1,039,000	BARCLAYS PLC 5.250% 08/17/2045 DD 08/17/15	1,037,893	1,046,574
290,000	BARRICK INTERNATIONAL BAR 144A 6.350% 10/15/2036 DD 10/12/06	344,407	215,398
895,000	BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	1,004,862	600,044

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,420,000	BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	$ 1,353,367	$ 969,122
409,000	BAXALTA INC 144A 4.000% 06/23/2025 DD 06/23/15	406,235	404,750
1,842,000	BAXALTA INC 144A 5.250% 06/23/2045 DD 06/23/15	1,843,032	1,848,208
205,000	BAYER US FINANCE LLC 144A 3.375% 10/08/2024 DD 10/08/14	202,973	206,460
350,000	BAYLOR SCOTT & WHITE HOLDINGS 4.185% 11/15/2045 DD 04/22/15	350,000	330,992
400,000	BBCMS TRUST 2015- SRCH A2 144A 4.197% 08/10/2035 DD 12/06/15	411,970	411,970
1,810,000	BECTON DICKINSON AND CO 4.685% 12/15/2044 DD 12/15/14	1,816,015	1,826,127
560,000	BECTON DICKINSON AND CO 4.875% 05/15/2044 DD 11/15/14	637,106	565,701
1,038,000	BED BATH & BEYOND INC 4.915% 08/01/2034 DD 07/17/14	1,026,923	926,062
495,000	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	490,748	475,591
1,500,000	BERKSHIRE HATHAWAY ENERGY CO 5.150% 11/15/2043 DD 11/08/13	1,491,135	1,582,845
1,660,000	BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	1,843,235	1,896,401
1,778,000	BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	2,153,513	2,073,397
1,590,000	BERKSHIRE HATHAWAY ENERGY CO 6.500% 09/15/2037 DD 08/28/07	1,735,909	1,935,078
600,000	BERKSHIRE HATHAWAY ENERGY CO 8.480% 09/15/2028 DD 09/22/98	859,254	851,232
721,000	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	720,498	713,877
150,000	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	179,409	175,061
525,000	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	557,356	528,638
275,000	BESTFOODS 7.250% 12/15/2026 DD 12/18/96	383,639	371,275
2,740,000	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	2,790,836	2,462,712
1,885,000	BIOGEN INC 4.050% 09/15/2025 DD 09/15/15	1,880,551	1,893,558
1,265,000	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	1,256,069	1,265,481
2,300,000	BLACKSTONE HOLDINGS FINAN 144A 5.000% 06/15/2044 DD 04/07/14	2,364,535	2,348,254
250,000	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	248,750	230,510
656,000	BOEING CO/THE 6.125% 02/15/2033 DD 02/11/03	836,298	826,311
190,000	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	274,387	260,353
930,000	BORGWARNER INC 4.375% 03/15/2045 DD 03/16/15	906,805	830,230
500,000	BOSTON PROPERTIES LP 3.800% 02/01/2024 DD 06/27/13	498,470	508,405
500,000	BOSTON PROPERTIES LP 3.850% 02/01/2023 DD 06/11/12	518,675	510,235
250,000	BOSTON SCIENTIFIC CORP 3.850% 05/15/2025 DD 05/12/15	249,650	245,988
2,000,000	BOSTON SCIENTIFIC CORP 7.375% 01/15/2040 DD 12/14/09	2,397,808	2,440,480
200,000	BRISTOL-MYERS SQUIBB CO 3.250% 08/01/2042 DD 07/31/12	192,670	173,188
2,600,000	BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	3,523,636	3,793,816
160,000	BROADCOM CORP 4.500% 08/01/2034 DD 07/29/14	165,864	159,933
505,000	BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	495,516	522,261
275,000	BUCKEYE PARTNERS LP 5.600% 10/15/2044 DD 09/12/14	274,659	205,329
325,000	BUCKEYE PARTNERS LP 5.850% 11/15/2043 DD 11/14/13	320,388	251,037
466,000	BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	462,733	422,350
1,410,000	BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	1,409,057	1,333,141
180,000	BURLINGTON NORTHERN SANTA FE L 4.450% 03/15/2043 DD 03/12/13	179,969	171,148
1,150,000	BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	1,147,608	1,180,096
1,075,000	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	1,140,582	1,095,855
900,000	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	845,397	931,230

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,105,000	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	$ 1,170,723	$ 1,165,421
140,000	BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	153,100	152,204
2,690,000	BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	2,755,340	3,011,240
2,037,000	BURLINGTON NORTHERN SANTA FE L 6.150% 05/01/2037 DD 04/13/07	2,245,842	2,387,955
380,000	BURLINGTON NORTHERN SANTA FE L 7.000% 12/15/2025 DD 12/11/95	499,335	474,316
220,000	BURLINGTON NORTHERN SANTA FE L 7.950% 08/15/2030 DD 08/08/00	307,523	305,472
240,000	BURLINGTON RESOURCES FINANCE C 7.200% 08/15/2031 DD 08/24/01	332,342	274,694
1,600,000	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	1,713,046	2,235,616
95,000	CALIFORNIA ST 7.350% 11/01/2039 DD 11/10/09	137,243	133,363
570,000	CALIFORNIA ST 7.500% 04/01/2034 DD 04/28/09	861,709	798,086
115,000	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	168,828	170,936
15,000	CAMERON INTERNATIONAL CORP 5.125% 12/15/2043 DD 12/16/13	15,220	14,775
400,000	CAMERON INTERNATIONAL CORP 7.000% 07/15/2038 DD 06/26/08	484,584	476,772
625,000	CAMPBELL SOUP CO 3.800% 08/02/2042 DD 08/02/12	544,328	533,100
400,000	CANADIAN NATIONAL RAILWAY CO 6.250% 08/01/2034 DD 07/09/04	531,092	503,356
1,575,000	CANADIAN NATIONAL RAILWAY CO 6.375% 11/15/2037 DD 09/24/07	1,805,326	2,043,925
138,000	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	187,318	182,353
760,000	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	867,441	691,737
2,400,000	CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	2,689,502	2,235,864
185,000	CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	222,818	174,257
690,000	CANADIAN PACIFIC RAILWAY CO 4.800% 08/01/2045 DD 08/03/15	687,392	671,556
275,000	CANADIAN PACIFIC RAILWAY CO 5.750% 01/15/2042 DD 12/01/11	268,356	298,334
1,944,000	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	1,946,616	1,969,214
1,075,000	CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	1,058,123	1,037,590
415,000	CARDINAL HEALTH INC 4.900% 09/15/2045 DD 06/23/15	414,577	420,416
1,140,000	CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	1,309,533	1,210,840
3,140,000	CATERPILLAR INC 3.803% 08/15/2042 DD 08/15/12	2,755,866	2,810,520
780,000	CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	777,473	751,343
555,000	CATERPILLAR INC 5.200% 05/27/2041 DD 05/27/11	553,829	599,222
1,115,000	CATHOLIC HEALTH INITIATIVES 4.350% 11/01/2042 DD 10/31/12	1,138,311	1,042,871
380,000	CBS CORP 3.700% 08/15/2024 DD 08/19/14	379,088	369,554
100,000	CBS CORP 4.600% 01/15/2045 DD 01/12/15	88,767	85,789
400,000	CBS CORP 4.850% 07/01/2042 DD 06/20/12	399,712	359,016
200,000	CBS CORP 4.900% 08/15/2044 DD 08/19/14	197,278	181,984
684,000	CBS CORP 5.500% 05/15/2033 DD 05/14/03	643,421	675,676
353,000	CCO SAFARI II LLC 144A 4.908% 07/23/2025 DD 07/23/15	353,000	352,658
657,000	CCO SAFARI II LLC 144A 6.384% 10/23/2035 DD 07/23/15	662,633	663,787
2,720,000	CCO SAFARI II LLC 144A 6.484% 10/23/2045 DD 07/23/15	2,729,508	2,724,461
700,000	CDP FINANCIAL INC 144A 5.600% 11/25/2039 DD 11/25/09	904,330	825,699
270,000	CELGENE CORP 4.625% 05/15/2044 DD 05/15/14	269,399	255,039
1,808,000	CELGENE CORP 5.000% 08/15/2045 DD 08/12/15	1,802,413	1,815,033
896,000	CELGENE CORP 5.250% 08/15/2043 DD 08/06/13	1,026,395	915,497
525,000	CENOVUS ENERGY INC 4.450% 09/15/2042 DD 08/17/12	523,856	382,757

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
2,880,000	CENOVUS ENERGY INC 6.750% 11/15/2039 DD 05/15/10	$ 3,368,764	$ 2,738,563
320,000	CENTERPOINT ENERGY RESOURCES C 6.625% 11/01/2037 DD 10/23/07	410,047	380,019
1,000,000	CF INDUSTRIES INC 4.950% 06/01/2043 DD 05/23/13	1,017,998	850,270
595,000	CF INDUSTRIES INC 5.150% 03/15/2034 DD 03/11/14	591,906	523,427
361,000	CF INDUSTRIES INC 5.375% 03/15/2044 DD 03/11/14	360,090	313,969
250,000	CHICAGO IL TRANSIT AUTH SALES 6.200% 12/01/2040 DD 04/06/10	291,360	269,580
2,250,000	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	2,663,061	2,596,613
145,000	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	164,852	167,337
700,000	CHUBB CORP/THE 6.000% 05/11/2037 DD 05/11/07	743,743	858,109
948,000	CHUBB CORP/THE 6.500% 05/15/2038 DD 05/06/08	1,276,633	1,226,039
250,000	CIGNA CORP 3.250% 04/15/2025 DD 03/20/15	249,845	245,318
449,000	CIGNA CORP 5.375% 02/15/2042 DD 11/10/11	488,006	492,261
1,450,000	CIGNA CORP 6.150% 11/15/2036 DD 11/10/06	1,500,393	1,651,072
560,000	CINCINNATI FINANCIAL CORP 6.125% 11/01/2034 DD 11/01/04	539,997	635,398
642,000	CINCINNATI FINANCIAL CORP 6.920% 05/15/2028 DD 11/15/04	794,087	787,644
660,000	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	650,753	774,008
800,000	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	992,712	975,816
5,705,000	CITIGROUP INC 4.450% 09/29/2027 DD 09/29/15	5,700,228	5,667,233
1,500,000	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	1,497,825	1,522,200
90,000	CITIGROUP INC 4.950% 11/07/2043 DD 11/07/13	94,119	94,569
494,000	CITIGROUP INC 5.300% 05/06/2044 DD 05/06/14	498,553	513,849
180,000	CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	224,249	206,536
125,000	CITIGROUP INC 6.625% 01/15/2028 DD 01/09/98	141,510	152,023
2,395,000	CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	2,642,068	2,826,411
1,970,000	CITIGROUP INC 6.675% 09/13/2043 DD 09/13/13	2,234,992	2,415,555
4,019,000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	5,212,105	5,764,371
786,000	CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2050 DD 09/18/14	811,980	762,153
350,000	CLEVELAND ELECTRIC ILLUMINATIN 5.950% 12/15/2036 DD 12/11/06	365,558	365,736
1,060,000	CME GROUP INC/IL 5.300% 09/15/2043 DD 09/09/13	1,071,325	1,213,636
600,000	CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	596,646	591,162
807,000	CMS ENERGY CORP 4.875% 03/01/2044 DD 02/27/14	805,475	819,016
200,000	CNOOC NEXEN FINANCE 2014 ULC 4.250% 04/30/2024 DD 04/30/14	200,540	201,584
360,000	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/2047 DD 09/09/15	360,000	363,902
1,470,000	COCA-COLA FEMSA SAB DE CV 5.250% 11/26/2043 DD 11/26/13	1,445,363	1,530,608
690,000	COLGATE-PALMOLIVE CO 4.000% 08/15/2045 DD 08/07/15	688,316	691,532
875,000	COLOMBIA GOVERNMENT INTERNATIO 5.000% 06/15/2045 DD 01/28/15	866,408	730,625
800,000	COLOMBIA GOVERNMENT INTERNATIO 5.625% 02/26/2044 DD 01/28/14	866,216	730,000
65,000	COLOMBIA GOVERNMENT INTERNATIO 6.125% 01/18/2041 DD 10/20/09	67,210	62,725
750,000	COMCAST CORP 4.200% 08/15/2034 DD 08/12/14	747,180	742,943
950,000	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	942,030	933,499
220,000	COMCAST CORP 4.400% 08/15/2035 DD 05/27/15	219,866	221,311
1,830,000	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	1,828,628	1,852,912
130,000	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	133,500	132,288

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,000,000	COMCAST CORP 4.750% 03/01/2044 DD 02/26/14	$ 1,060,306	$ 1,038,710
1,590,000	COMCAST CORP 5.650% 06/15/2035 DD 06/09/05	1,870,589	1,850,394
1,570,000	COMCAST CORP 6.400% 05/15/2038 DD 05/07/08	2,059,781	1,948,684
1,295,000	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	1,506,285	1,611,731
1,915,000	COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	2,413,973	2,411,866
3,950,000	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	4,394,111	5,154,276
2,394,000	COMCAST CORP 7.050% 03/15/2033 DD 03/14/03	2,675,734	3,088,739
950,000	COMMONWEALTH EDISON CO 4.350% 11/15/2045 DD 11/19/15	942,609	956,242
270,000	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	272,595	279,690
1,519,000	COMMONWEALTH EDISON CO 5.900% 03/15/2036 DD 03/06/06	1,637,495	1,832,689
310,000	COMPASS BANK 3.875% 04/10/2025 DD 04/10/15	306,959	284,137
313,000	CONAGRA FOODS INC 4.650% 01/25/2043 DD 01/25/13	309,675	279,202
350,000	CONAGRA FOODS INC 7.125% 10/01/2026 DD 10/03/96	383,807	415,898
700,000	CONNECTICUT LIGHT & POWER CO/T 2.500% 01/15/2023 DD 01/15/13	695,457	677,691
1,680,000	CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	2,009,955	1,642,805
5,055,000	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	5,893,201	5,327,010
335,000	CONOCOPHILLIPS CANADA FUNDING 5.950% 10/15/2036 DD 10/13/06	444,012	344,511
2,659,000	CONOCOPHILLIPS HOLDING CO 6.950% 04/15/2029 DD 04/20/99	3,319,546	3,045,592
935,000	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	928,492	863,594
500,000	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	495,790	479,510
245,000	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 DD 03/06/14	244,794	244,799
470,000	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	469,530	475,772
625,000	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	627,984	614,969
1,350,000	CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	1,347,746	1,533,411
1,150,000	CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	1,526,524	1,482,408
470,000	CONSTELLATION ENERGY GROUP INC 7.600% 04/01/2032 DD 03/26/02	573,377	595,452
335,000	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	339,095	201,998
120,000	COOPERATIEVE CENTRALE RAIFFEIS 4.375% 08/04/2025 DD 08/04/15	120,949	122,046
1,045,000	COOPERATIEVE CENTRALE RAIFFEIS 5.250% 05/24/2041 DD 05/24/11	1,116,620	1,191,666
1,220,000	COOPERATIEVE CENTRALE RAIFFEIS 5.250% 08/04/2045 DD 08/04/15	1,230,448	1,278,426
500,000	COOPERATIEVE CENTRALE RAIFFEIS 5.750% 12/01/2043 DD 11/29/13	491,645	558,910
1,450,000	CORNING INC 7.250% 08/15/2036 DD 08/01/06	1,787,214	1,674,185
900,000	CORP NACIONAL DEL COBRE D 144A 4.250% 07/17/2042 DD 07/17/12	851,150	660,609
500,000	CORP NACIONAL DEL COBRE D 144A 4.875% 11/04/2044 DD 11/04/14	464,795	399,495
475,000	CORP NACIONAL DEL COBRE D 144A 5.625% 10/18/2043 DD 10/18/13	502,322	425,576
490,000	COVIDIEN INTERNATIONAL FINANCE 2.950% 06/15/2023 DD 05/16/13	488,888	482,229
1,500,000	COVIDIEN INTERNATIONAL FINANCE 6.550% 10/15/2037 DD 04/15/08	1,707,210	1,880,400
385,000	COX COMMUNICATIONS INC 144A 4.800% 02/01/2035 DD 12/08/14	356,749	318,495
4,992,000	COX COMMUNICATIONS INC 144A 8.375% 03/01/2039 DD 02/20/09	6,477,666	5,500,984
500,000	CREDIT SUISSE GROUP AG 144A VAR RT 12/29/2049 DD 12/11/13	500,000	524,915
620,000	CREDIT SUISSE GROUP FUNDI 144A 4.875% 05/15/2045 DD 05/21/15	618,037	611,376
1,150,000	CRH AMERICA INC 144A 5.125% 05/18/2045 DD 05/18/15	1,135,936	1,150,656
500,000	CSX CORP 4.100% 03/15/2044 DD 10/22/12	478,431	452,980

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
260,000	CSX CORP 4.500% 08/01/2054 DD 07/21/14	$ 258,276	$ 235,882
1,910,000	CSX CORP 4.750% 05/30/2042 DD 11/01/11	1,890,582	1,903,124
100,000	CSX CORP 5.500% 04/15/2041 DD 10/21/10	99,326	110,154
2,150,000	CSX CORP 6.150% 05/01/2037 DD 04/25/07	2,368,761	2,502,342
150,000	CSX CORP 6.220% 04/30/2040 DD 03/24/10	184,595	176,691
815,000	CVS HEALTH CORP 3.875% 07/20/2025 DD 07/20/15	806,801	831,773
1,055,000	CVS HEALTH CORP 4.875% 07/20/2035 DD 07/20/15	1,071,788	1,089,277
4,761,000	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	4,884,659	5,015,380
330,000	CVS HEALTH CORP 5.300% 12/05/2043 DD 12/05/13	359,225	354,446
145,000	CVS HEALTH CORP 5.750% 05/15/2041 DD 05/12/11	168,000	162,719
259,697	CVS PASS-THROUGH TRUST 144A 7.507% 01/10/2032 DD 12/22/09	327,187	306,165
894,575	CVS PASS-THROUGH TRUST 6.943% 01/10/2030 DD 06/10/09	1,091,265	1,022,812
300,000	DALLAS TX CONVENTION CENTER HO 7.088% 01/01/2042 DD 09/01/09	390,174	385,503
500,000	DANAHER CORP 4.375% 09/15/2045 DD 09/15/15	498,920	516,500
500,000	DELMARVA POWER & LIGHT CO 4.000% 06/01/2042 DD 06/26/12	497,245	472,860
80,000	DENVER CO PUBLIC SCHS COPS 7.017% 12/15/2037 DD 04/14/11	107,636	104,918
815,000	DEUTSCHE BANK AG/LONDON 3.700% 05/30/2024 DD 05/30/14	811,895	811,724
1,230,000	DEUTSCHE TELEKOM INTERNATIONAL 9.250% 06/01/2032 DD 05/29/02	1,726,900	1,803,820
3,720,000	DEUTSCHE TELEKOM INTERNATIONAL VAR RT 06/15/2030 DD 07/06/00	4,946,971	5,157,557
1,135,000	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	1,124,955	805,793
1,675,000	DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	1,757,965	1,266,015
710,000	DEVON ENERGY CORP 5.850% 12/15/2025 DD 12/15/15	690,268	690,503
1,719,000	DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	2,304,826	1,776,346
500,000	DEVON FINANCING CORP LLC 7.875% 09/30/2031 DD 10/03/01	722,885	512,830
760,000	DIAGEO CAPITAL PLC 3.875% 04/29/2043 DD 04/29/13	748,851	707,317
418,000	DIAGEO INVESTMENT CORP 4.250% 05/11/2042 DD 05/11/12	415,471	411,680
709,000	DIGNITY HEALTH 5.267% 11/01/2064 DD 10/15/14	796,342	727,349
400,000	DIRECTV HOLDINGS LLC / DIRECTV 3.950% 01/15/2025 DD 12/11/14	397,252	394,324
2,505,000	DIRECTV HOLDINGS LLC / DIRECTV 6.000% 08/15/2040 DD 08/17/10	2,511,953	2,563,442
1,140,000	DIRECTV HOLDINGS LLC / DIRECTV 6.350% 03/15/2040 DD 03/11/10	1,223,630	1,224,121
535,000	DIRECTV HOLDINGS LLC / DIRECTV 6.375% 03/01/2041 DD 03/10/11	551,764	574,226
215,000	DOMINION GAS HOLDINGS LLC 4.600% 12/15/2044 DD 12/08/14	213,646	200,122
215,000	DOMINION GAS HOLDINGS LLC 4.800% 11/01/2043 DD 05/01/14	210,309	205,622
345,000	DOMINION RESOURCES INC/VA 4.700% 12/01/2044 DD 11/25/14	343,730	336,116
1,040,000	DOMINION RESOURCES INC/VA 4.900% 08/01/2041 DD 08/05/11	1,119,567	1,017,702
370,000	DOMINION RESOURCES INC/VA 5.250% 08/01/2033 DD 07/24/03	423,857	384,382
2,019,000	DOMINION RESOURCES INC/VA 5.950% 06/15/2035 DD 06/20/05	2,196,743	2,241,494
655,000	DOMTAR CORP 6.250% 09/01/2042 DD 08/23/12	660,449	613,670
245,000	DOMTAR CORP 6.750% 02/15/2044 DD 11/26/13	250,111	239,546
190,000	DOVER CORP 6.600% 03/15/2038 DD 03/14/08	272,129	245,292
930,000	DOW CHEMICAL CO/THE 4.250% 10/01/2034 DD 09/16/14	908,015	839,344
3,785,000	DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	3,695,512	3,296,319
1,265,000	DOW CHEMICAL CO/THE 7.375% 11/01/2029 DD 11/01/99	1,630,435	1,562,338

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
2,550,000	DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	$ 3,835,516	$ 3,664,656
175,000	DR PEPPER SNAPPLE GROUP INC 4.500% 11/15/2045 DD 11/09/15	174,542	171,105
760,000	DR PEPPER SNAPPLE GROUP INC 7.450% 05/01/2038 DD 11/01/08	976,967	1,043,130
480,000	DTE ENERGY CO 3.500% 06/01/2024 DD 05/13/14	479,587	480,533
910,000	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	879,767	876,740
380,000	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	379,358	378,765
2,250,000	DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	2,453,462	2,581,673
264,000	DUKE ENERGY CAROLINAS LLC 6.000% 01/15/2038 DD 01/10/08	346,656	325,694
355,000	DUKE ENERGY CORP 3.950% 10/15/2023 DD 10/11/13	354,272	365,345
800,000	DUKE ENERGY CORP 4.800% 12/15/2045 DD 11/19/15	797,312	808,232
760,000	DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	985,553	968,749
1,225,000	DUKE ENERGY FLORIDA LLC 6.400% 06/15/2038 DD 06/18/08	1,361,796	1,566,653
494,000	DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	491,762	533,787
1,200,000	DUKE ENERGY INDIANA LLC 6.450% 04/01/2039 DD 03/23/09	1,323,336	1,537,524
1,560,000	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	1,542,300	1,512,451
675,000	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	675,792	659,441
1,010,000	DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	1,004,879	995,082
480,000	EASTMAN CHEMICAL CO 4.650% 10/15/2044 DD 05/15/14	458,131	426,168
500,000	EATON CORP 4.000% 11/02/2032 DD 11/02/13	514,073	476,530
385,000	EATON CORP 4.150% 11/02/2042 DD 11/02/13	354,339	355,020
680,000	EL PASO NATURAL GAS CO LLC VAR RT 06/15/2032 DD 06/15/03	796,025	655,608
400,000	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	399,008	388,380
600,000	ELECTRICITE DE FRANCE SA 144A 5.600% 01/27/2040 DD 01/26/10	615,942	647,118
1,055,000	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2039 DD 01/22/14	1,188,281	1,032,296
575,000	ELI LILLY & CO 3.700% 03/01/2045 DD 03/05/15	573,160	537,867
1,825,000	EMD FINANCE LLC 144A 3.250% 03/19/2025 DD 03/19/15	1,813,740	1,730,374
1,120,000	ENABLE MIDSTREAM PARTNERS LP VAR RT 05/15/2044 DD 11/15/15	1,126,101	660,778
590,000	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	589,806	565,267
1,300,000	ENCANA CORP 6.500% 02/01/2038 DD 12/04/07	1,365,091	1,040,273
65,000	ENCANA CORP 6.625% 08/15/2037 DD 08/13/07	72,076	52,586
425,000	ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	400,741	475,210
800,000	ENEL FINANCE INTERNATIONA 144A 6.800% 09/15/2037 DD 09/20/07	852,912	976,792
500,000	ENERGY TRANSFER PARTNERS LP 4.050% 03/15/2025 DD 03/12/15	499,590	410,630
515,000	ENERGY TRANSFER PARTNERS LP 4.900% 03/15/2035 DD 03/12/15	514,022	374,462
750,000	ENERGY TRANSFER PARTNERS LP 5.150% 02/01/2043 DD 01/22/13	743,185	536,168
500,000	ENERGY TRANSFER PARTNERS LP 5.150% 03/15/2045 DD 03/12/15	498,860	353,410
1,020,000	ENERGY TRANSFER PARTNERS LP 6.125% 12/15/2045 DD 06/23/15	1,001,938	829,882
1,328,000	ENERGY TRANSFER PARTNERS LP 6.500% 02/01/2042 DD 01/17/12	1,394,893	1,080,062
290,000	ENERGY TRANSFER PARTNERS LP 6.625% 10/15/2036 DD 10/23/06	301,739	251,134
270,000	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	309,682	249,380
2,015,000	ENI SPA 144A 5.700% 10/01/2040 DD 10/01/10	1,895,524	1,808,382
300,000	ENLINK MIDSTREAM PARTNERS LP 4.150% 06/01/2025 DD 05/12/15	299,481	230,733
794,000	ENSCO PLC 5.750% 10/01/2044 DD 09/29/14	774,663	523,397

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,125,000	ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	$ 1,107,499	$ 858,251
1,945,000	ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	1,946,683	1,574,730
700,000	ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	663,053	559,643
1,065,000	ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	1,061,113	870,307
945,000	ENTERPRISE PRODUCTS OPERATING 4.950% 10/15/2054 DD 10/14/14	929,464	739,264
1,447,000	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	1,460,850	1,212,065
500,000	ENTERPRISE PRODUCTS OPERATING 5.700% 02/15/2042 DD 08/24/11	605,225	444,675
460,000	ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	544,148	425,265
2,065,000	ENTERPRISE PRODUCTS OPERATING 6.125% 10/15/2039 DD 10/05/09	2,290,479	1,886,419
330,000	ENTERPRISE PRODUCTS OPERATING 7.550% 04/15/2038 DD 10/15/09	416,645	352,915
215,000	EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	214,078	196,845
90,000	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	89,660	91,437
2,772,000	ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	2,761,801	2,780,344
335,000	ERP OPERATING LP 7.570% 08/15/2026 DD 08/13/96	411,933	431,071
260,000	ESTEE LAUDER COS INC/THE 3.700% 08/15/2042 DD 08/02/12	258,874	232,643
265,000	EVEREST REINSURANCE HOLDINGS I 4.868% 06/01/2044 DD 06/05/14	265,406	249,834
2,595,000	EVERSOURCE ENERGY 2.800% 05/01/2023 DD 05/13/13	2,588,305	2,498,674
1,090,000	EXELON CORP 144A 4.950% 06/15/2035 DD 06/11/15	1,086,970	1,098,873
1,355,000	EXELON CORP 144A 5.100% 06/15/2045 DD 06/11/15	1,357,382	1,364,878
460,000	EXELON GENERATION CO LLC 5.600% 06/15/2042 DD 12/15/12	488,164	428,338
900,000	EXELON GENERATION CO LLC 5.750% 10/01/2041 DD 09/30/10	1,006,821	870,075
2,150,000	EXELON GENERATION CO LLC 6.250% 10/01/2039 DD 09/23/09	2,146,759	2,174,919
540,000	EXPRESS SCRIPTS HOLDING CO 6.125% 11/15/2041 DD 11/15/12	614,428	613,661
1,555,000	EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	1,554,844	1,461,467
130,000	FEDERAL REALTY INVESTMENT TRUS 4.500% 12/01/2044 DD 11/14/14	132,086	131,564
360,000	FEDEX CORP 3.875% 08/01/2042 DD 07/27/12	315,609	311,594
265,000	FEDEX CORP 3.900% 02/01/2035 DD 01/09/15	263,786	241,227
400,000	FEDEX CORP 4.100% 02/01/2045 DD 01/09/15	397,728	356,436
2,525,000	FEDEX CORP 4.100% 04/15/2043 DD 04/11/13	2,475,902	2,229,499
590,000	FEDEX CORP 4.500% 02/01/2065 DD 01/09/15	567,490	506,999
980,000	FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	970,616	970,945
1,927,000	FEDEX CORP 4.900% 01/15/2034 DD 01/09/14	1,924,302	1,979,646
185,000	FEDEX CORP 5.100% 01/15/2044 DD 01/09/14	188,880	191,682
400,000	FIDELITY NATIONAL INFORMATION 5.000% 10/15/2025 DD 10/20/15	398,916	410,996
385,000	FIFTH THIRD BANCORP 8.250% 03/01/2038 DD 03/04/08	514,664	536,086
300,000	FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	298,680	302,109
551,000	FIVE CORNERS FUNDING TRUS 144A 4.419% 11/15/2023 DD 11/25/13	577,420	575,233
1,900,000	FLORIDA POWER & LIGHT CO 3.800% 12/15/2042 DD 12/20/12	1,865,810	1,799,167
85,000	FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	84,881	83,716
2,500,000	FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	2,507,227	2,486,950
350,000	FLORIDA POWER & LIGHT CO 5.250% 02/01/2041 DD 12/09/10	439,313	401,342
597,000	FLORIDA POWER & LIGHT CO 5.650% 02/01/2037 DD 01/18/06	609,621	716,955
466,000	FLORIDA POWER & LIGHT CO 5.690% 03/01/2040 DD 02/09/10	598,214	567,332

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
300,000	FMR LLC 144A 4.950% 02/01/2033 DD 02/01/13	$ 310,404	$ 313,161
400,000	FMR LLC 144A 5.150% 02/01/2043 DD 02/01/13	431,572	423,884
570,000	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	541,922	537,299
1,300,000	FORD MOTOR CO 6.625% 10/01/2028 DD 09/30/98	1,531,206	1,500,993
1,090,000	FORD MOTOR CO 7.400% 11/01/2046 DD 11/01/96	1,335,196	1,332,285
1,855,000	FORD MOTOR CO 7.450% 07/16/2031 DD 07/16/99	2,422,242	2,289,089
325,000	FORD MOTOR CREDIT CO LLC 4.375% 08/06/2023 DD 08/06/13	321,965	333,964
1,600,000	FOUR TIMES SQUARE T 4TS A 144A 5.401% 12/13/2028 DD 12/11/06	1,716,676	1,765,280
1,019,000	FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	896,340	540,070
1,696,000	FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	1,648,212	881,920
600,000	GENERAL MILLS INC 4.150% 02/15/2043 DD 01/31/13	596,010	560,526
945,000	GENERAL MOTORS CO 5.000% 04/01/2035 DD 11/12/14	925,581	881,893
1,626,000	GENERAL MOTORS CO 5.200% 04/01/2045 DD 11/12/14	1,594,885	1,524,749
110,000	GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	120,214	116,219
200,000	GENERAL MOTORS FINANCIAL CO IN 4.000% 01/15/2025 DD 01/12/15	198,956	189,752
315,000	GEORGE WASHINGTON UNIVERSITY/T 4.300% 09/15/2044 DD 08/07/14	315,000	303,361
120,000	GEORGE WASHINGTON UNIVERSITY/T 4.868% 09/15/2045 DD 07/01/15	122,078	130,130
1,455,000	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	1,463,134	1,343,853
525,000	GEORGIA POWER CO 4.300% 03/15/2043 DD 03/15/13	521,582	481,950
800,000	GEORGIA POWER CO 5.400% 06/01/2040 DD 06/03/10	964,816	843,040
600,000	GEORGIA-PACIFIC LLC 8.875% 05/15/2031 DD 05/08/01	733,152	840,342
175,000	GILEAD SCIENCES INC 3.650% 03/01/2026 DD 09/14/15	174,293	176,484
2,185,000	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,180,313	2,137,280
1,060,000	GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	1,057,481	1,077,840
1,080,000	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	1,084,670	1,092,992
2,190,000	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	2,237,721	2,198,629
495,000	GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	578,903	563,958
500,000	GLAXOSMITHKLINE CAPITAL INC 4.200% 03/18/2043 DD 03/18/13	528,895	504,700
2,220,000	GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	2,684,552	2,834,962
660,000	GLAXOSMITHKLINE CAPITAL PLC 2.850% 05/08/2022 DD 05/09/12	655,512	665,128
700,000	GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	735,434	507,500
168,000	GLENCORE FINANCE CANADA L 144A VAR RT 10/25/2042 DD 10/25/12	170,280	118,944
266,000	GLITNIR HF 144A 6.330% 07/28/2011 DD 07/28/06	266,000	82,460
241,000	GLITNIR HF 144A 6.375% 09/25/2012 DD 09/25/07	240,460	74,710
100,000	GLITNIR HF 144A VAR RT 03/29/2049 DD 09/14/06	98,989	1,250
377,000	GLITNIR HF 144A VAR RT 06/15/2016 DD 06/15/06	376,835	38
400,000	GOLDCORP INC 3.700% 03/15/2023 DD 03/20/13	367,900	365,128
225,000	GOLDCORP INC 5.450% 06/09/2044 DD 06/09/14	223,913	180,887
425,000	GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034 DD 02/20/04	434,346	497,203
800,000	GOLDMAN SACHS GROUP INC/THE 3.750% 05/22/2025 DD 05/22/15	797,424	805,336
924,000	GOLDMAN SACHS GROUP INC/THE 4.000% 03/03/2024 DD 03/03/14	921,210	948,375
1,200,000	GOLDMAN SACHS GROUP INC/THE 4.750% 10/21/2045 DD 10/21/15	1,200,216	1,192,056
2,074,000	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	2,082,056	2,061,971

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,325,000	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	$ 1,318,128	$ 1,287,092
1,895,000	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	2,151,039	2,219,879
4,430,000	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	4,887,677	5,284,104
510,000	GOLDMAN SACHS GROUP INC/THE 6.450% 05/01/2036 DD 04/18/06	567,195	576,530
4,928,000	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	5,038,475	5,760,536
100,000	GOLDMAN SACHS GROUP INC/THE VAR RT 12/29/2049 DD 04/23/15	98,500	99,375
215,000	GRUPO BIMBO SAB DE CV 144A 4.875% 06/27/2044 DD 06/27/14	211,141	188,140
595,000	GRUPO TELEVISA SAB 5.000% 05/13/2045 DD 05/13/14	574,569	511,581
900,000	GRUPO TELEVISA SAB 6.125% 01/31/2046 DD 11/24/15	897,093	894,690
245,000	GRUPO TELEVISA SAB 6.625% 01/15/2040 DD 11/30/09	297,916	254,158
50,000	GRUPO TELEVISA SAB 8.500% 03/11/2032 DD 03/11/02	71,676	60,363
400,000	GS MORTGAGE SECURI 590M B 144A VAR RT 10/10/2035 DD 11/01/15	406,613	401,788
610,000	GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	607,957	579,116
375,000	HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	527,415	464,565
375,000	HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	374,160	365,145
760,000	HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	756,154	690,050
390,000	HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	389,899	383,120
1,106,000	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	1,105,657	1,093,325
565,000	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	783,333	722,528
365,000	HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	409,237	423,663
650,000	HASBRO INC 6.350% 03/15/2040 DD 03/11/10	679,974	708,104
875,000	HCP INC 4.250% 11/15/2023 DD 11/12/13	916,528	876,234
1,820,000	HESS CORP 5.600% 02/15/2041 DD 08/10/10	1,813,871	1,534,114
130,000	HESS CORP 7.125% 03/15/2033 DD 03/05/02	152,415	126,682
610,000	HESS CORP 7.300% 08/15/2031 DD 08/15/01	734,708	605,626
305,000	HEWLETT PACKARD ENTERPRIS 144A 6.200% 10/15/2035 DD 10/09/15	304,823	293,904
1,815,000	HEWLETT PACKARD ENTERPRIS 144A 6.350% 10/15/2045 DD 10/09/15	1,805,313	1,723,052
1,315,000	HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	1,321,346	1,317,288
825,000	HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	822,929	843,389
2,405,000	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	2,383,056	2,485,712
270,000	HOME DEPOT INC/THE 5.400% 09/15/2040 DD 09/10/10	330,788	314,628
1,140,000	HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	1,370,725	1,389,478
570,000	HONEYWELL INTERNATIONAL INC 5.700% 03/15/2037 DD 03/15/07	721,574	687,893
630,000	HOUSTON TX 6.290% 03/01/2032 DD 01/08/09	792,842	770,666
532,000	HOWARD HUGHES MEDICAL INSTITUT 3.500% 09/01/2023 DD 07/22/13	530,899	552,498
930,000	HP ENTERPRISE SERVICES LLC 7.450% 10/15/2029 DD 10/12/99	1,187,350	1,078,614
1,400,000	HP INC 6.000% 09/15/2041 DD 09/19/11	1,555,690	1,222,382
400,000	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	471,360	504,152
435,000	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	435,603	493,312
280,000	HSBC BANK USA NA/NEW YORK NY 5.875% 11/01/2034 DD 10/25/04	311,614	324,453
1,745,000	HSBC HOLDINGS PLC 4.250% 08/18/2025 DD 08/18/15	1,730,283	1,731,755
3,610,000	HSBC HOLDINGS PLC 5.250% 03/14/2044 DD 03/12/14	3,638,836	3,745,808
700,000	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	699,489	886,095

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
2,466,000	HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/03/06	$ 2,562,168	$ 2,943,122
3,250,000	HSBC HOLDINGS PLC 6.800% 06/01/2038 DD 05/27/08	3,500,425	4,045,438
120,000	HSBC HOLDINGS PLC 7.625% 05/17/2032 DD 05/17/05	156,548	152,159
175,000	HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	220,479	221,400
400,000	HUDSONS BAY SIMO HB10 C10 144A VAR RT 08/05/2034 DD 11/01/15	409,623	406,420
1,065,000	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	1,050,457	1,000,834
2,055,000	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	2,046,607	2,041,458
505,000	HUSKY ENERGY INC 6.800% 09/15/2037 DD 09/11/07	541,714	500,268
400,000	ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	382,376	378,420
935,000	ILLINOIS TOOL WORKS INC 4.875% 09/15/2041 DD 03/15/12	921,340	1,014,400
330,000	IMPERIAL TOBACCO FINANCE 144A 4.250% 07/21/2025 DD 07/21/15	323,024	334,871
648,000	INDIANA MICHIGAN POWER CO 6.050% 03/15/2037 DD 11/14/06	722,183	736,601
1,111,000	INGERSOLL-RAND LUXEMBOURG FINA 4.650% 11/01/2044 DD 10/28/14	1,124,819	1,063,327
1,310,000	INTEL CORP 4.800% 10/01/2041 DD 09/19/11	1,300,280	1,365,649
1,515,000	INTEL CORP 4.900% 07/29/2045 DD 07/29/15	1,514,919	1,601,294
185,000	INTER-AMERICAN DEVELOPMENT BAN 4.375% 01/24/2044 DD 01/24/14	183,230	216,870
700,000	INTERCONTINENTAL EXCHANGE INC 4.000% 10/15/2023 DD 10/08/13	714,070	720,951
505,000	INTERNATIONAL BUSINESS MACHINE 4.000% 06/20/2042 DD 06/20/12	522,306	472,372
426,000	INTERNATIONAL BUSINESS MACHINE 5.600% 11/30/2039 DD 11/30/09	474,622	496,264
1,330,000	INTERNATIONAL BUSINESS MACHINE 5.875% 11/29/2032 DD 11/27/02	1,687,810	1,585,759
205,000	INTERNATIONAL BUSINESS MACHINE 6.220% 08/01/2027 DD 08/01/97	255,018	251,508
565,000	INTERNATIONAL PAPER CO 5.150% 05/15/2046 DD 05/26/15	560,085	537,530
475,000	INTERNATIONAL PAPER CO 7.300% 11/15/2039 DD 12/07/09	525,280	541,410
600,000	INTERNATIONAL PAPER CO 8.700% 06/15/2038 DD 06/04/08	774,072	771,762
456,000	INTERSTATE POWER & LIGHT CO 6.250% 07/15/2039 DD 07/10/09	590,525	573,379
200,000	INTESA SANPAOLO SPA 144A 5.017% 06/26/2024 DD 06/26/14	200,000	196,770
290,000	INVESCO FINANCE PLC 3.750% 01/15/2026 DD 10/14/15	289,252	292,056
1,430,000	INVESCO FINANCE PLC 5.375% 11/30/2043 DD 11/12/13	1,406,428	1,566,522
800,000	ISRAEL ST AID 5.500% 09/18/2023 DD 09/18/03	935,568	958,552
228,000	JEFFERIES GROUP LLC 5.125% 01/20/2023 DD 01/18/13	227,364	226,203
656,000	JEFFERIES GROUP LLC 6.500% 01/20/2043 DD 01/18/13	648,062	606,570
614,541	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	635,682	668,467
1,330,000	JOHNSON & JOHNSON 4.950% 05/15/2033 DD 05/22/03	1,409,095	1,542,654
779,000	JOHNSON CONTROLS INC 4.625% 07/02/2044 DD 06/13/14	774,466	660,195
730,000	JOHNSON CONTROLS INC 4.950% 07/02/2064 DD 06/13/14	728,496	592,943
300,000	JP MORGAN CHASE COM C4 A3 144A 4.106% 07/15/2046 DD 06/01/11	302,999	311,205
1,595,000	JPMORGAN CHASE & CO 3.875% 02/01/2024 DD 01/28/14	1,599,753	1,639,772
955,000	JPMORGAN CHASE & CO 3.900% 07/15/2025 DD 07/21/15	951,409	984,147
750,000	JPMORGAN CHASE & CO 4.250% 10/01/2027 DD 09/25/15	747,413	748,208
550,000	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	544,121	549,896
1,105,000	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	1,220,517	1,242,539
1,955,000	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	2,266,277	2,211,809
2,849,000	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	3,016,962	3,288,515

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
697,000	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	$ 691,717	$ 758,475
2,721,000	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	3,282,344	3,468,078
400,000	JPMORGAN CHASE & CO VAR RT 10/29/2049 DD 09/23/14	400,000	402,040
300,000	JPMORGAN CHASE & CO VAR RT 12/29/2049 DD 06/09/14	300,000	285,000
935,000	JUNIPER NETWORKS INC 5.950% 03/15/2041 DD 03/03/11	949,560	878,115
195,000	KANSAS CITY POWER & LIGHT CO 5.300% 10/01/2041 DD 09/20/11	216,368	211,862
819,000	KANSAS GAS & ELECTRIC CO 144A 4.300% 07/15/2044 DD 07/02/14	842,195	823,496
120,000	KAUPTHING BANK HF 144A 5.750% 10/04/2011 DD 10/04/06	119,342	27,900
130,000	KAUPTHING BANK HF 144A 7.125% 05/19/2016 DD 05/19/06	129,314	1,625
1,051,000	KAUPTHING BANK HF 144A 7.625% 02/28/2015 DD 02/28/08	880,170	244,358
304,000	KERR-MCGEE CORP 6.950% 07/01/2024 DD 07/01/04	358,881	326,587
400,000	KEYSPAN GAS EAST CORP 144A 5.819% 04/01/2041 DD 03/31/11	518,500	461,952
760,000	KILROY REALTY LP 4.250% 08/15/2029 DD 08/06/14	751,503	744,770
700,000	KIMBERLY-CLARK DE MEXICO 144A 3.800% 04/08/2024 DD 04/08/14	700,100	701,575
60,000	KIMCO REALTY CORP 4.250% 04/01/2045 DD 03/30/15	59,317	55,074
990,000	KINDER MORGAN ENERGY PARTNERS 3.950% 09/01/2022 DD 03/14/12	988,159	861,815
395,000	KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	302,728	277,942
475,000	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	452,247	350,465
1,750,000	KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	1,733,296	1,322,528
700,000	KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	708,351	546,035
970,000	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/2041 DD 08/17/11	939,324	735,037
315,000	KINDER MORGAN ENERGY PARTNERS 5.800% 03/15/2035 DD 03/15/05	324,327	253,389
1,860,000	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	1,973,063	1,552,375
550,000	KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	470,443	472,478
535,000	KINDER MORGAN ENERGY PARTNERS 6.550% 09/15/2040 DD 05/19/10	541,222	454,852
2,650,000	KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	2,908,092	2,276,112
375,000	KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	475,039	342,071
1,249,000	KINDER MORGAN INC/DE 5.050% 02/15/2046 DD 02/26/15	1,246,302	926,271
1,345,000	KINDER MORGAN INC/DE 5.300% 12/01/2034 DD 11/26/14	1,316,248	1,059,914
1,675,000	KINDER MORGAN INC/DE 5.550% 06/01/2045 DD 11/26/14	1,738,765	1,307,555
70,000	KINROSS GOLD CORP 6.875% 09/01/2041 DD 03/01/12	72,108	38,354
1,390,000	KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	1,475,950	1,361,297
700,000	KONINKLIJKE KPN NV 8.375% 10/01/2030 DD 10/04/00	916,615	917,168
475,000	KONINKLIJKE PHILIPS NV 5.000% 03/15/2042 DD 03/09/12	464,735	455,725
2,110,000	KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	2,576,993	2,446,313
2,015,000	KRAFT FOODS GROUP INC 5.000% 06/04/2042 DD 12/04/12	2,144,071	2,028,883
2,747,000	KRAFT FOODS GROUP INC 6.500% 02/09/2040 DD 08/09/12	3,245,596	3,202,288
330,000	KRAFT FOODS GROUP INC 6.875% 01/26/2039 DD 07/26/12	419,268	391,116
70,000	KRAFT HEINZ FOODS CO 144A 5.000% 07/15/2035 DD 07/02/15	70,000	71,716
4,705,000	KRAFT HEINZ FOODS CO 144A 5.200% 07/15/2045 DD 07/02/15	4,765,527	4,916,302
650,000	KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	816,986	791,421
200,000	LABORATORY CORP OF AMERICA HOL 4.700% 02/01/2045 DD 01/30/15	198,472	182,732
400,000	LACLEDE GROUP INC/THE 4.700% 08/15/2044 DD 08/19/14	399,620	394,824

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,200,000	LAFARGE SA 7.125% 07/15/2036 DD 07/18/06	$ 1,197,312	$ 1,376,352
400,000	LAZARD GROUP LLC 3.750% 02/13/2025 DD 02/13/15	398,872	369,060
606,000	LBI HF 144A 6.100% 08/25/2011 DD 08/25/06	605,842	66,660
415,000	LEGG MASON INC 5.625% 01/15/2044 DD 01/22/14	418,709	412,224
1,599,000	LIBERTY MUTUAL GROUP INC 144A 6.500% 05/01/2042 DD 05/04/12	1,726,609	1,817,695
150,000	LINCOLN NATIONAL CORP 6.150% 04/07/2036 DD 04/06/06	173,243	172,017
220,000	LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	281,171	275,942
1,429,000	LLOYDS BANKING GROUP PLC 144A 5.300% 12/01/2045 DD 12/01/15	1,456,737	1,450,106
320,000	LOCKHEED MARTIN CORP 3.600% 03/01/2035 DD 02/20/15	317,242	286,163
350,000	LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	354,529	310,230
3,945,000	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	3,902,359	3,650,782
175,000	LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	177,331	177,170
1,777,000	LOCKHEED MARTIN CORP 4.700% 05/15/2046 DD 11/23/15	1,750,683	1,820,305
630,000	LOCKHEED MARTIN CORP 4.850% 09/15/2041 DD 09/09/11	626,406	648,667
600,000	LOUISVILLE GAS & ELECTRIC CO 3.300% 10/01/2025 DD 09/28/15	599,742	602,574
150,000	LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	146,448	154,167
635,000	LOWE'S COS INC 4.650% 04/15/2042 DD 04/23/12	667,666	671,671
490,000	LOWE'S COS INC 5.000% 09/15/2043 DD 09/11/13	485,110	538,255
560,000	LOWE'S COS INC 5.125% 11/15/2041 DD 11/23/11	559,664	620,049
120,000	LOWE'S COS INC 5.800% 04/15/2040 DD 04/15/10	135,736	143,795
760,000	LOWE'S COS INC 5.800% 10/15/2036 DD 10/10/06	889,382	899,794
698,000	LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	686,504	566,064
1,250,000	MACQUARIE BANK LTD 144A 4.875% 06/10/2025 DD 06/10/15	1,246,675	1,233,700
150,000	MACY'S RETAIL HOLDINGS INC 4.300% 02/15/2043 DD 11/20/12	144,014	115,152
865,000	MACY'S RETAIL HOLDINGS INC 4.500% 12/15/2034 DD 11/18/14	861,649	722,967
190,000	MACY'S RETAIL HOLDINGS INC 5.125% 01/15/2042 DD 01/13/12	174,061	163,324
150,000	MACY'S RETAIL HOLDINGS INC 6.375% 03/15/2037 DD 03/12/07	186,540	151,794
2,300,000	MACY'S RETAIL HOLDINGS INC 6.650% 07/15/2024 DD 07/20/04	2,325,875	2,590,904
125,000	MACY'S RETAIL HOLDINGS INC 6.900% 01/15/2032 DD 01/11/02	143,281	137,951
175,000	MACY'S RETAIL HOLDINGS INC 6.900% 04/01/2029 DD 03/24/99	208,625	197,206
200,000	MALLINCKRODT INTERNATIONAL FIN 4.750% 04/15/2023 DD 10/15/13	199,368	177,000
100,000	MARATHON OIL CORP 5.200% 06/01/2045 DD 06/10/15	98,893	71,176
1,840,000	MARATHON OIL CORP 6.600% 10/01/2037 DD 09/27/07	2,055,996	1,578,646
315,000	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	305,009	257,481
290,000	MARATHON PETROLEUM CORP 5.850% 12/15/2045 DD 12/14/15	289,266	269,503
2,310,000	MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	2,608,614	2,311,294
655,000	MARSH & MCLENNAN COS INC 3.500% 03/10/2025 DD 09/10/14	652,491	644,834
780,000	MARSH & MCLENNAN COS INC 3.500% 06/03/2024 DD 05/30/14	778,495	772,910
95,000	MARSH & MCLENNAN COS INC 5.875% 08/01/2033 DD 07/30/03	111,195	109,054
795,000	MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	828,781	925,563
345,000	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	357,637	355,954
225,000	MASSACHUSETTS MUTUAL LIFE 144A 5.375% 12/01/2041 DD 01/17/12	245,630	243,621
1,015,000	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	1,358,084	1,473,882

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
280,000	MATTEL INC 5.450% 11/01/2041 DD 11/08/11	$ 282,974	$ 276,464
350,000	MCDONALD'S CORP 3.625% 05/01/2043 DD 05/06/13	291,466	288,057
615,000	MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	530,924	514,441
640,000	MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	634,300	615,776
270,000	MCDONALD'S CORP 4.700% 12/09/2035 DD 12/09/15	269,133	269,001
340,000	MCDONALD'S CORP 4.875% 07/15/2040 DD 08/02/10	373,776	340,745
1,245,000	MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	1,249,303	1,252,582
600,000	MCDONALD'S CORP 6.300% 03/01/2038 DD 02/29/08	751,100	698,778
760,000	MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	1,045,418	891,518
760,000	MCKESSON CORP 4.883% 03/15/2044 DD 03/10/14	760,000	759,620
1,452,000	MEAD JOHNSON NUTRITION CO 4.600% 06/01/2044 DD 05/13/14	1,446,321	1,344,087
200,000	MEAD JOHNSON NUTRITION CO 5.900% 11/01/2039 DD 05/01/10	243,100	217,210
140,000	MEADWESTVACO CORP 7.550% 03/01/2047 DD 02/07/97	160,488	165,253
165,000	MEADWESTVACO CORP 7.950% 02/15/2031 DD 02/06/01	203,706	203,590
290,000	MEADWESTVACO CORP 8.200% 01/15/2030 DD 01/18/00	352,814	375,788
770,000	MEDTRONIC INC 4.000% 04/01/2043 DD 03/26/13	724,635	714,545
2,890,000	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	2,952,291	2,921,328
430,000	MEDTRONIC INC 4.500% 03/15/2042 DD 03/19/12	409,554	431,711
1,335,000	MEDTRONIC INC 4.625% 03/15/2044 DD 02/27/14	1,326,162	1,358,603
4,795,000	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	4,964,113	4,945,803
830,000	MEMORIAL SLOAN-KETTERING CANCE 4.125% 07/01/2052 DD 12/05/12	803,032	774,905
245,000	MEMORIAL SLOAN-KETTERING CANCE 4.200% 07/01/2055 DD 02/11/15	244,111	235,859
1,860,000	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,845,366	1,717,617
1,235,000	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,231,221	1,225,713
395,000	METHANEX CORP 5.650% 12/01/2044 DD 11/18/14	392,444	319,875
275,000	METLIFE CAPITAL TRUST X 144A 9.250% 04/08/2068 DD 04/08/08	336,875	379,500
370,000	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	563,610	579,513
1,511,000	METLIFE INC 4.050% 03/01/2045 DD 03/05/15	1,505,973	1,402,193
570,000	METLIFE INC 4.125% 08/13/2042 DD 08/13/12	569,795	540,959
445,000	METLIFE INC 4.875% 11/13/2043 DD 11/13/13	458,714	466,854
1,730,000	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	1,781,566	2,031,885
1,165,000	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,311,398	1,432,379
1,633,000	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	1,624,412	1,784,053
930,000	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	953,381	950,479
265,000	METROPOLITAN EDISON CO 144A 4.000% 04/15/2025 DD 06/11/14	264,476	262,353
220,000	METROPOLITAN MUSEUM OF ART/THE 3.400% 07/01/2045 DD 02/02/15	218,724	200,042
775,000	MEXICO GOVERNMENT INTERNATIONA 5.550% 01/21/2045 DD 01/21/14	772,722	794,375
950,000	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	939,189	836,342
505,000	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	502,207	465,317
570,000	MICROSOFT CORP 3.750% 05/01/2043 DD 05/02/13	562,111	527,592
3,640,000	MICROSOFT CORP 4.000% 02/12/2055 DD 02/12/15	3,528,418	3,269,703
1,365,000	MICROSOFT CORP 4.200% 11/03/2035 DD 11/03/15	1,361,151	1,393,883
855,000	MICROSOFT CORP 4.450% 11/03/2045 DD 11/03/15	863,197	881,693

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
240,000	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	$ 244,239	$ 249,554
2,480,000	MICROSOFT CORP 4.750% 11/03/2055 DD 11/03/15	2,470,750	2,568,784
780,000	MICROSOFT CORP 5.300% 02/08/2041 DD 02/08/11	772,356	898,552
700,000	MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	695,793	707,819
570,000	MIDAMERICAN ENERGY CO 5.800% 10/15/2036 DD 10/06/06	680,403	685,710
785,000	MIDAMERICAN ENERGY CO 6.750% 12/30/2031 DD 02/08/02	902,334	1,003,999
140,000	MIDAMERICAN FUNDING LLC 6.927% 03/01/2029 DD 03/01/00	184,587	178,654
300,000	MISSION HEALTH SYSTEM INC/NC 4.424% 12/01/2039 DD 11/20/12	291,621	281,406
1,375,000	MOLSON COORS BREWING CO 5.000% 05/01/2042 DD 05/03/12	1,423,937	1,324,125
1,115,000	MONDELEZ INTERNATIONAL INC 4.000% 02/01/2024 DD 01/16/14	1,113,796	1,149,342
450,000	MONONGAHELA POWER CO 144A 5.400% 12/15/2043 DD 11/27/13	476,925	500,949
350,000	MONSANTO CO 3.950% 04/15/2045 DD 04/10/15	319,756	271,569
1,080,000	MONSANTO CO 4.200% 07/15/2034 DD 07/01/14	1,073,034	928,768
335,000	MONSANTO CO 4.400% 07/15/2044 DD 07/01/14	296,150	277,357
1,244,000	MONSANTO CO 4.700% 07/15/2064 DD 07/01/14	1,235,965	944,594
938,000	MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	1,003,301	957,989
1,135,000	MORGAN STANLEY 3.700% 10/23/2024 DD 10/23/14	1,133,025	1,140,459
765,000	MORGAN STANLEY 3.875% 04/29/2024 DD 04/28/14	758,299	779,826
500,000	MORGAN STANLEY 3.950% 04/23/2027 DD 04/23/15	498,200	485,290
400,000	MORGAN STANLEY 4.000% 07/23/2025 DD 07/23/15	399,672	411,908
820,000	MORGAN STANLEY 4.100% 05/22/2023 DD 05/21/13	817,302	828,364
1,046,000	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	1,032,707	997,999
699,000	MORGAN STANLEY 4.350% 09/08/2026 DD 09/08/14	697,616	701,286
510,000	MORGAN STANLEY 4.875% 11/01/2022 DD 10/23/12	518,247	541,238
585,000	MORGAN STANLEY 6.250% 08/09/2026 DD 08/09/06	701,044	684,895
1,765,000	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	2,066,656	2,182,511
505,000	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	664,546	661,828
696,000	MOSAIC CO/THE 5.625% 11/15/2043 DD 11/13/13	698,550	667,116
2,205,000	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	2,583,813	2,262,110
527,000	MOTOROLA SOLUTIONS INC 4.000% 09/01/2024 DD 08/19/14	516,745	457,341
300,000	MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	312,090	353,121
285,000	MURPHY OIL CORP 5.125% 12/01/2042 DD 11/30/12	274,849	175,355
300,000	MUTUAL OF OMAHA INSURANCE 144A VAR RT 07/15/2054 DD 07/17/14	300,000	295,926
420,000	MYLAN INC 5.400% 11/29/2043 DD 11/29/13	417,404	387,933
475,000	NATIONAL OILWELL VARCO INC 3.950% 12/01/2042 DD 11/20/12	473,171	361,827
1,216,000	NATIONAL RURAL UTILITIES COOPE 4.023% 11/01/2032 DD 10/16/12	1,211,999	1,196,155
610,000	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	715,381	885,378
1,300,000	NAVIENT CORP 5.625% 08/01/2033 DD 07/21/03	1,128,250	871,000
165,000	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	162,684	161,660
1,075,000	NBCUNIVERSAL MEDIA LLC 6.400% 04/30/2040 DD 04/30/11	1,373,962	1,339,547
530,000	NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	697,509	672,300
1,311,000	NEW CINGULAR WIRELESS SERVICES 8.750% 03/01/2031 DD 09/01/01	1,837,976	1,806,899
1,695,000	NEW JERSEY ST TURNPIKE AUTH 7.102% 01/01/2041 DD 12/15/10	1,950,710	2,334,574

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
700,000	NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	$ 700,000	$ 661,297
1,225,000	NEW YORK LIFE INSURANCE C 144A 6.750% 11/15/2039 DD 10/08/09	1,421,773	1,571,589
340,000	NEW YORK NY 5.517% 10/01/2037 DD 10/20/10	403,475	402,016
185,000	NEW YORK ST DORM AUTH ST PERSO 5.427% 03/15/2039 DD 10/20/09	219,615	218,128
200,000	NEW YORK ST DORM AUTH ST PERSO 5.500% 03/15/2030 DD 06/03/10	231,878	237,888
500,000	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	620,390	606,270
400,000	NEWCREST FINANCE PTY LTD 144A 5.750% 11/15/2041 DD 11/15/11	403,196	276,816
660,000	NEWELL RUBBERMAID INC 4.000% 12/01/2024 DD 11/19/14	659,287	609,266
133,000	NEWMONT MINING CORP 4.875% 03/15/2042 DD 03/08/12	115,742	95,036
1,045,000	NEWMONT MINING CORP 5.875% 04/01/2035 DD 03/22/05	1,125,561	853,243
300,000	NEWMONT MINING CORP 6.250% 10/01/2039 DD 09/18/09	321,702	239,658
400,000	NIAGARA MOHAWK POWER CORP 144A 4.278% 10/01/2034 DD 09/25/14	423,636	392,740
1,373,000	NIKE INC 3.875% 11/01/2045 DD 10/29/15	1,360,749	1,324,945
300,000	NIPPON LIFE INSURANCE CO 144A VAR RT 10/16/2044 DD 10/16/14	300,000	313,500
425,000	NISOURCE FINANCE CORP 5.250% 02/15/2043 DD 06/14/12	426,076	451,520
760,000	NISOURCE FINANCE CORP 5.650% 02/01/2045 DD 10/10/13	861,665	873,521
762,000	NOBLE ENERGY INC 3.900% 11/15/2024 DD 11/07/14	759,676	678,195
450,000	NOBLE ENERGY INC 5.050% 11/15/2044 DD 11/07/14	474,931	363,330
480,000	NOBLE ENERGY INC 5.250% 11/15/2043 DD 11/08/13	475,464	387,226
140,000	NOBLE HOLDING INTERNATIONAL LT 6.050% 03/01/2041 DD 02/03/11	158,600	83,709
850,000	NOKIA OYJ 6.625% 05/15/2039 DD 05/07/09	843,936	869,661
1,312,000	NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	1,222,995	1,356,044
685,000	NORFOLK SOUTHERN CORP 3.950% 10/01/2042 DD 09/07/12	583,400	589,614
320,000	NORFOLK SOUTHERN CORP 4.450% 06/15/2045 DD 06/02/15	310,037	301,526
165,000	NORFOLK SOUTHERN CORP 4.650% 01/15/2046 DD 11/03/15	160,357	157,766
2,450,000	NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	2,432,531	2,380,567
1,518,000	NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	1,556,047	1,474,570
502,000	NORFOLK SOUTHERN CORP 6.000% 05/23/2111 DD 05/23/11	547,044	525,293
1,300,000	NORTH AMERICAN DEVELOPMENT BAN 4.375% 02/11/2020 DD 02/11/10	1,347,034	1,400,256
315,000	NORTH SHORE-LONG ISLAND JEWISH 6.150% 11/01/2043 DD 09/17/13	314,127	379,893
700,000	NORTHERN NATURAL GAS CO 144A 4.100% 09/15/2042 DD 08/27/12	698,782	675,682
620,000	NORTHERN STATES POWER CO/MN 3.400% 08/15/2042 DD 08/13/12	576,809	547,274
475,000	NORTHERN STATES POWER CO/MN 4.000% 08/15/2045 DD 08/11/15	467,243	464,336
225,000	NORTHERN STATES POWER CO/MN 4.125% 05/15/2044 DD 05/13/14	224,345	223,396
700,000	NORTHERN STATES POWER CO/MN 4.850% 08/15/2040 DD 08/11/10	865,256	769,440
2,355,000	NORTHROP GRUMMAN CORP 3.250% 08/01/2023 DD 05/31/13	2,326,318	2,354,246
515,000	NORTHROP GRUMMAN CORP 3.850% 04/15/2045 DD 02/06/15	514,861	462,774
1,140,000	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	1,164,932	1,173,334
460,000	NORTHROP GRUMMAN SYSTEMS CORP 7.750% 02/15/2031 DD 02/27/01	609,404	607,136
1,500,000	NORTHWESTERN MUTUAL LIFE 144A 6.063% 03/30/2040 DD 03/26/10	1,629,309	1,802,235
150,000	NORTHWESTERN UNIVERSITY 3.688% 12/01/2038 DD 05/06/15	150,000	150,789
365,000	NORTHWESTERN UNIVERSITY 4.643% 12/01/2044 DD 10/29/13	365,000	410,202
120,000	NOVANT HEALTH INC 4.371% 11/01/2043 DD 04/23/13	120,000	114,463

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,569,000	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	$ 1,542,879	$ 1,536,788
975,000	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	993,288	1,016,896
450,000	NSTAR ELECTRIC CO 4.400% 03/01/2044 DD 03/07/14	496,161	456,224
185,000	NUCOR CORP 5.200% 08/01/2043 DD 07/29/13	209,259	167,891
250,000	NYU HOSPITALS CENTER 5.750% 07/01/2043 DD 08/01/13	250,000	285,490
950,000	OCCIDENTAL PETROLEUM CORP 3.500% 06/15/2025 DD 06/23/15	948,984	927,865
875,000	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	865,629	848,741
395,000	OCHSNER CLINIC FOUNDATION 5.897% 05/15/2045 DD 06/24/15	395,000	424,352
175,000	OGLETHORPE POWER CORP 4.200% 12/01/2042 DD 11/30/12	173,994	159,625
25,000	OGLETHORPE POWER CORP 5.375% 11/01/2040 DD 11/09/10	23,454	26,819
500,000	OHIO POWER CO 6.600% 02/15/2033 DD 08/15/03	650,885	604,040
695,000	OHIO ST WTR DEV AUTH WTR POLL 4.879% 12/01/2034 DD 08/24/10	810,509	778,615
240,000	OKLAHOMA GAS & ELECTRIC CO 3.900% 05/01/2043 DD 05/13/13	239,918	220,843
475,000	OMNICOM GROUP INC 3.625% 05/01/2022 DD 04/23/12	472,943	479,484
240,000	ONCOR ELECTRIC DELIVERY CO LLC 4.550% 12/01/2041 DD 06/01/12	237,857	230,062
1,115,000	ONCOR ELECTRIC DELIVERY CO LLC 5.250% 09/30/2040 DD 03/30/11	1,152,680	1,151,639
755,000	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	909,959	785,781
600,000	ONCOR ELECTRIC DELIVERY CO LLC 7.250% 01/15/2033 DD 07/15/03	701,730	769,422
1,000,000	ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	1,113,790	764,160
800,000	ORACLE CORP 2.950% 05/15/2025 DD 05/05/15	796,344	779,352
1,607,000	ORACLE CORP 3.900% 05/15/2035 DD 05/05/15	1,596,153	1,506,723
1,310,000	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,267,172	1,242,129
3,265,000	ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	3,268,890	3,248,055
2,055,000	ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	2,031,409	1,879,976
1,860,000	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	1,876,855	1,871,402
3,315,000	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	3,626,018	3,687,772
836,000	ORANGE SA 5.375% 01/13/2042 DD 01/13/12	835,858	863,947
405,000	ORANGE SA 5.500% 02/06/2044 DD 02/06/14	403,465	429,984
1,280,000	ORANGE SA VAR RT 03/01/2031 DD 09/01/01	1,760,608	1,806,630
415,000	PACIFIC BELL TELEPHONE CO 7.125% 03/15/2026 DD 03/15/93	509,940	504,320
745,000	PACIFIC GAS & ELECTRIC CO 3.400% 08/15/2024 DD 08/18/14	745,551	747,712
1,519,000	PACIFIC GAS & ELECTRIC CO 3.750% 02/15/2024 DD 02/21/14	1,551,643	1,564,403
915,000	PACIFIC GAS & ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	900,234	918,770
320,000	PACIFIC GAS & ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	324,461	318,931
165,000	PACIFIC GAS & ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	177,335	171,458
520,000	PACIFIC GAS & ELECTRIC CO 5.125% 11/15/2043 DD 11/12/13	533,535	568,854
750,000	PACIFIC GAS & ELECTRIC CO 5.400% 01/15/2040 DD 11/18/09	851,953	847,245
2,380,000	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	2,593,969	2,767,202
1,540,000	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	1,854,949	1,814,490
1,300,000	PACIFIC GAS & ELECTRIC CO 6.250% 03/01/2039 DD 03/06/09	1,412,852	1,588,600
300,000	PACIFICORP 5.750% 04/01/2037 DD 03/14/07	358,428	352,203
1,140,000	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	1,309,843	1,383,265
550,000	PACIFICORP 7.700% 11/15/2031 DD 11/21/01	714,269	752,477

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
605,000	PARKER-HANNIFIN CORP 4.450% 11/21/2044 DD 11/21/14	$ 604,201	$ 628,777
400,000	PECO ENERGY CO 3.150% 10/15/2025 DD 10/05/15	398,360	398,612
375,000	PECO ENERGY CO 4.800% 10/15/2043 DD 09/23/13	373,624	404,618
500,000	PEOPLE'S UNITED BANK NA 4.000% 07/15/2024 DD 06/26/14	497,045	494,405
570,000	PEPSI BOTTLING GROUP INC/THE 7.000% 03/01/2029 DD 03/08/99	794,538	758,807
304,000	PEPSICO INC 4.000% 03/05/2042 DD 03/05/12	303,052	293,451
975,000	PEPSICO INC 4.600% 07/17/2045 DD 07/17/15	971,539	1,031,687
646,000	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	726,201	690,245
805,000	PERRIGO CO PLC 5.300% 11/15/2043 DD 05/15/14	818,990	775,255
1,200,000	PERRIGO FINANCE UNLIMITED CO 4.900% 12/15/2044 DD 12/02/14	1,183,396	1,083,852
400,000	PETROBRAS GLOBAL FINANCE BV 5.375% 01/27/2021 DD 01/27/11	372,280	298,000
2,075,000	PETROBRAS GLOBAL FINANCE BV 6.750% 01/27/2041 DD 01/27/11	2,392,203	1,328,000
600,000	PETROBRAS GLOBAL FINANCE BV 6.875% 01/20/2040 DD 10/30/09	624,000	390,000
325,000	PETROBRAS GLOBAL FINANCE BV 7.250% 03/17/2044 DD 03/17/14	323,483	219,375
380,000	PETRO-CANADA 5.950% 05/15/2035 DD 05/16/05	448,514	380,992
900,000	PETROLEOS MEXICANOS 144A 5.500% 06/27/2044 DD 06/27/14	922,475	677,106
2,150,000	PETROLEOS MEXICANOS 6.375% 01/23/2045 DD 07/23/14	2,321,605	1,819,717
105,000	PETROLEOS MEXICANOS 6.500% 06/02/2041 DD 06/02/11	104,948	90,773
940,000	PFIZER INC 4.300% 06/15/2043 DD 06/03/13	937,941	940,724
1,123,000	PFIZER INC 4.400% 05/15/2044 DD 05/15/14	1,113,494	1,140,463
160,000	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	186,101	184,187
400,000	PFIZER INC 5.800% 08/12/2023 DD 08/12/15	483,844	467,756
2,805,000	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	3,521,509	3,862,934
380,000	PHARMACIA CORP VAR RT 12/01/2028 DD 12/01/99	517,438	486,567
600,000	PHILIP MORRIS INTERNATIONAL IN 3.250% 11/10/2024 DD 11/10/14	592,626	603,168
525,000	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	472,936	479,540
325,000	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	301,618	307,210
1,035,000	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	1,006,755	999,531
522,000	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	509,149	519,030
1,805,000	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	1,795,066	1,791,318
260,000	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	309,002	327,938
500,000	PHILLIPS 66 4.650% 11/15/2034 DD 11/17/14	508,265	468,635
2,510,000	PHILLIPS 66 4.875% 11/15/2044 DD 11/17/14	2,464,514	2,239,322
380,000	PITNEY BOWES INC 4.625% 03/15/2024 DD 03/13/14	381,414	372,286
500,000	PLAINS ALL AMERICAN PIPELINE L 3.850% 10/15/2023 DD 08/15/13	508,895	420,710
595,000	PLAINS ALL AMERICAN PIPELINE L 4.650% 10/15/2025 DD 08/24/15	610,676	519,405
590,000	PLAINS ALL AMERICAN PIPELINE L 4.900% 02/15/2045 DD 12/09/14	592,752	424,316
240,000	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	250,282	174,130
960,000	PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	1,032,609	848,035
110,000	PLAINS ALL AMERICAN PIPELINE L 6.700% 05/15/2036 DD 11/15/06	138,122	97,885
1,550,000	PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	1,550,000	1,475,848
375,000	PORT AUTH OF NEW YORK & NEW JE 4.810% 10/15/2065 DD 10/20/15	375,000	380,951
300,000	POTASH CORP OF SASKATCHEWAN IN 5.625% 12/01/2040 DD 11/30/10	302,100	315,144

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
535,000	POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	$ 582,045	$ 519,084
175,000	POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	197,139	224,873
350,000	PPL CAPITAL FUNDING INC 5.000% 03/15/2044 DD 03/10/14	376,040	360,861
433,000	PPL ELECTRIC UTILITIES CORP 4.150% 10/01/2045 DD 10/01/15	430,350	427,813
825,000	PPL ELECTRIC UTILITIES CORP 6.450% 08/15/2037 DD 08/13/07	934,923	1,054,400
385,000	PRAXAIR INC 3.550% 11/07/2042 DD 11/07/12	369,735	342,735
475,000	PRECISION CASTPARTS CORP 4.375% 06/15/2045 DD 06/10/15	473,423	476,292
370,000	PRESIDENT AND FELLOWS OF HARVA 3.619% 10/01/2037 DD 05/06/13	370,000	360,391
1,350,000	PRIDE INTERNATIONAL INC 7.875% 08/15/2040 DD 08/06/10	1,646,485	1,056,038
760,000	PROCTER & GAMBLE CO/THE 5.550% 03/05/2037 DD 03/05/07	976,142	923,598
1,050,000	PROGRESS ENERGY INC 6.000% 12/01/2039 DD 11/19/09	1,210,537	1,215,123
885,000	PROGRESSIVE CORP/THE 3.700% 01/26/2045 DD 01/26/15	875,315	800,969
500,000	PROGRESSIVE CORP/THE 4.350% 04/25/2044 DD 04/25/14	498,420	504,100
150,000	PROVIDENT COS INC 7.250% 03/15/2028 DD 03/16/98	189,375	174,452
110,000	PRUDENTIAL FINANCIAL INC 5.400% 06/13/2035 DD 06/13/05	119,584	119,624
150,000	PRUDENTIAL FINANCIAL INC 5.625% 05/12/2041 DD 05/12/11	148,605	165,968
2,000,000	PRUDENTIAL FINANCIAL INC 5.700% 12/14/2036 DD 12/14/06	2,140,604	2,262,340
115,000	PRUDENTIAL FINANCIAL INC 5.750% 07/15/2033 DD 07/07/03	133,435	130,282
130,000	PRUDENTIAL FINANCIAL INC 5.800% 11/16/2041 DD 11/16/11	151,130	147,473
90,000	PRUDENTIAL FINANCIAL INC 5.900% 03/17/2036 DD 03/23/06	106,509	103,182
200,000	PRUDENTIAL FINANCIAL INC 6.200% 11/15/2040 DD 11/18/10	227,442	236,130
100,000	PRUDENTIAL FINANCIAL INC 6.625% 06/21/2040 DD 06/21/10	129,979	122,539
750,000	PRUDENTIAL FINANCIAL INC VAR RT 03/15/2044 DD 03/22/13	702,000	724,125
540,000	PRUDENTIAL FINANCIAL INC VAR RT 05/15/2045 DD 05/18/15	540,000	539,325
150,000	PRUDENTIAL FINANCIAL INC VAR RT 06/15/2043 DD 11/19/12	153,000	153,375
225,000	PRUDENTIAL INSURANCE CO O 144A 8.300% 07/01/2025 DD 07/01/95	289,658	287,012
721,000	PSEG POWER LLC 8.625% 04/15/2031 DD 10/15/01	1,042,016	897,421
850,000	PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	864,549	915,178
200,000	PUBLIC SERVICE ELECTRIC & GAS 4.050% 05/01/2045 DD 05/12/15	199,004	195,828
683,000	PUBLIC SERVICE ELECTRIC & GAS 4.150% 11/01/2045 DD 11/06/15	682,303	676,259
100,000	PUGET ENERGY INC 6.000% 09/01/2021 DD 06/03/11	100,000	112,658
230,000	PUGET SOUND ENERGY INC 4.300% 05/20/2045 DD 05/26/15	228,965	232,960
435,000	PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	522,940	522,396
200,000	QUALCOMM INC 3.450% 05/20/2025 DD 05/20/15	199,280	191,832
1,495,000	QUALCOMM INC 4.650% 05/20/2035 DD 05/20/15	1,488,499	1,386,732
905,000	QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	900,149	804,102
651,000	QUEST DIAGNOSTICS INC 3.500% 03/30/2025 DD 03/10/15	650,714	628,944
250,000	QUEST DIAGNOSTICS INC 4.700% 03/30/2045 DD 03/10/15	249,793	223,858
570,000	RAYTHEON CO 7.200% 08/15/2027 DD 08/12/97	768,223	756,077
850,000	REALTY INCOME CORP 4.650% 08/01/2023 DD 07/16/13	919,233	884,765
125,000	REGIONS FINANCIAL CORP 7.375% 12/10/2037 DD 12/10/07	163,370	157,008
300,000	RELIANCE STEEL & ALUMINUM CO 4.500% 04/15/2023 DD 04/12/13	298,755	279,258
760,000	REPUBLIC SERVICES INC 5.700% 05/15/2041 DD 05/09/11	758,414	850,113

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,685,000	REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	$ 1,866,948	$ 1,974,584
1,150,000	REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	1,183,289	1,260,193
1,050,000	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	1,044,498	1,167,327
500,000	REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	544,131	567,205
2,050,000	RIO OIL FINANCE TRUST SER 144A VAR RT 01/06/2027 DD 11/21/14	2,012,813	1,506,750
750,000	RIO TINTO FINANCE USA LTD 3.750% 06/15/2025 DD 06/16/15	744,998	680,813
145,000	RIO TINTO FINANCE USA LTD 5.200% 11/02/2040 DD 11/02/10	161,037	133,056
45,000	RIO TINTO FINANCE USA PLC 4.125% 08/21/2042 DD 08/21/12	36,980	35,209
300,000	ROCKIES EXPRESS PIPELINE 144A 6.875% 04/15/2040 DD 03/22/10	304,434	258,000
410,000	ROGERS COMMUNICATIONS INC 3.625% 12/15/2025 DD 12/08/15	406,933	403,280
1,695,000	ROGERS COMMUNICATIONS INC 5.000% 03/15/2044 DD 03/10/14	1,793,840	1,706,458
400,000	ROWAN COS INC 5.850% 01/15/2044 DD 01/15/14	399,888	241,380
1,125,000	ROYAL BANK OF SCOTLAND GROUP P 6.125% 12/15/2022 DD 12/04/12	1,145,473	1,224,788
1,300,000	SABMILLER HOLDINGS INC 144A 3.750% 01/15/2022 DD 01/17/12	1,330,286	1,337,024
640,000	SABMILLER HOLDINGS INC 144A 4.950% 01/15/2042 DD 01/17/12	635,744	650,042
933,000	SAN DIEGO GAS & ELECTRIC CO 3.950% 11/15/2041 DD 11/17/11	935,825	898,815
475,000	SAN DIEGO GAS & ELECTRIC CO 4.500% 08/15/2040 DD 08/26/10	496,142	496,817
1,310,000	SCHLUMBERGER HLDS CORP 144A 4.000% 12/21/2025 DD 12/21/15	1,309,149	1,292,682
380,000	SEAGATE HDD CAYMAN 4.750% 01/01/2025 DD 05/28/14	380,000	316,426
850,000	SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	1,057,443	953,088
750,000	SES GLOBAL AMERICAS HOLDI 144A 5.300% 03/25/2044 DD 03/25/14	831,225	714,930
2,885,000	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	2,884,123	2,723,642
300,000	SHELL INTERNATIONAL FINANCE BV 4.550% 08/12/2043 DD 08/12/13	320,697	291,609
2,130,000	SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	2,282,559	2,301,699
2,670,000	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	3,261,570	3,156,474
555,000	SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	533,798	524,281
225,000	SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	232,013	233,109
1,115,000	SIEMENS FINANCIERINGSMAAT 144A 4.400% 05/27/2045 DD 05/27/15	1,106,727	1,139,798
225,000	SIMON PROPERTY GROUP LP 6.750% 02/01/2040 DD 01/25/10	311,000	296,802
160,000	SOUTH CAROLINA ELECTRIC & GAS 4.500% 06/01/2064 DD 05/27/14	158,301	148,957
490,000	SOUTH CAROLINA ELECTRIC & GAS 4.600% 06/15/2043 DD 06/14/13	518,337	491,862
385,000	SOUTH CAROLINA ELECTRIC & GAS 5.100% 06/01/2065 DD 05/22/15	381,893	401,278
500,000	SOUTH CAROLINA ELECTRIC & GAS 6.625% 02/01/2032 DD 01/31/02	586,575	605,740
365,000	SOUTHERN BAPTIST HOSPITAL OF F 4.857% 07/15/2045 DD 06/01/15	365,000	377,074
370,000	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	367,791	353,024
460,000	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	473,501	437,129
1,650,000	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	1,630,497	1,611,885
450,000	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	464,981	469,350
1,075,000	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	1,176,828	1,134,802
3,444,000	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	3,814,042	4,215,766
1,735,000	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	1,857,370	2,149,231
505,000	SOUTHERN COPPER CORP 5.875% 04/23/2045 DD 04/23/15	479,721	386,891
355,000	SOUTHERN COPPER CORP 6.750% 04/16/2040 DD 04/16/10	365,255	303,646

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
925,000	SOUTHERN COPPER CORP 7.500% 07/27/2035 DD 07/27/05	$ 984,925	$ 864,681
640,000	SOUTHERN POWER CO 5.250% 07/15/2043 DD 07/16/13	643,666	610,682
285,000	SOUTHWESTERN ELECTRIC POWER CO 3.900% 04/01/2045 DD 03/26/15	282,458	249,555
500,000	SOUTHWESTERN ENERGY CO 4.950% 01/23/2025 DD 01/23/15	514,590	315,000
675,000	SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	647,406	698,261
855,000	SPECTRA ENERGY CAPITAL LLC 3.300% 03/15/2023 DD 02/28/13	852,238	731,487
350,000	ST JUDE MEDICAL INC 4.750% 04/15/2043 DD 04/02/13	334,767	342,104
605,000	STATOIL ASA 144A 6.500% 12/01/2028 DD 12/01/98	695,520	744,319
490,000	STATOIL ASA 4.250% 11/23/2041 DD 11/23/11	494,815	461,668
305,000	STATOIL ASA 4.800% 11/08/2043 DD 11/08/13	303,463	309,337
175,000	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	190,407	184,679
760,457	STORE MASTER FUNDIN 1A A2 144A 4.170% 04/20/2045 DD 04/16/15	761,181	756,312
810,000	STRYKER CORP 3.375% 05/15/2024 DD 05/01/14	802,904	809,968
640,000	STRYKER CORP 3.375% 11/01/2025 DD 10/29/15	639,942	631,693
465,000	STRYKER CORP 4.100% 04/01/2043 DD 03/25/13	458,400	439,392
1,505,000	SUNCOR ENERGY INC 6.500% 06/15/2038 DD 06/28/07	1,719,233	1,610,320
2,265,000	SUNCOR ENERGY INC 6.850% 06/01/2039 DD 06/06/08	2,508,085	2,495,736
1,015,000	SUNOCO LOGISTICS PARTNERS OPER 4.950% 01/15/2043 DD 01/10/13	1,017,183	725,877
850,000	SUNOCO LOGISTICS PARTNERS OPER 5.300% 04/01/2044 DD 04/03/14	765,172	632,596
2,100,000	SUNOCO LOGISTICS PARTNERS OPER 5.350% 05/15/2045 DD 11/17/14	2,020,245	1,559,439
50,000	SWISS RE SOLUTIONS HOLDING COR 7.000% 02/15/2026 DD 02/26/96	61,434	61,742
150,000	SWISS RE TREASURY US CORP 144A 4.250% 12/06/2042 DD 12/06/12	137,987	141,686
775,000	SYSCO CORP 4.850% 10/01/2045 DD 09/28/15	806,844	806,302
180,000	SYSCO CORP 6.625% 03/17/2039 DD 03/17/09	220,385	216,720
300,000	TAMPA ELECTRIC CO 4.200% 05/15/2045 DD 05/20/15	299,442	290,007
779,000	TAMPA ELECTRIC CO 4.350% 05/15/2044 DD 05/15/14	778,478	762,906
570,000	TARGET CORP 3.500% 07/01/2024 DD 06/26/14	567,469	591,472
732,000	TARGET CORP 6.500% 10/15/2037 DD 10/05/07	874,538	944,163
500,000	TCI COMMUNICATIONS INC 7.875% 02/15/2026 DD 02/14/96	638,960	675,750
1,925,000	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	2,181,818	2,380,032
700,000	TECK RESOURCES LTD 6.000% 08/15/2040 DD 08/17/10	719,712	294,000
1,075,000	TECK RESOURCES LTD 6.250% 07/15/2041 DD 07/05/11	906,193	473,000
1,125,000	TELECOM ITALIA CAPITAL SA 7.200% 07/18/2036 DD 07/18/06	1,042,031	1,136,250
1,625,000	TELECOM ITALIA CAPITAL SA 7.721% 06/04/2038 DD 06/04/08	1,742,104	1,694,063
252,000	TELEFONAKTIEBOLAGET LM ERICSSO 4.125% 05/15/2022 DD 05/09/12	266,220	258,355
970,000	TELEFONICA EMISIONES SAU 7.045% 06/20/2036 DD 06/20/06	1,137,498	1,165,698
391,000	TENNESSEE VALLEY AUTH BD 4.250% 09/15/2065 DD 09/24/15	380,498	381,995
2,398,000	TENNESSEE VALLEY AUTH BD 6.235% 07/15/2045	2,625,810	2,740,410
248,548	TENNESSEE VALLEY AUTH BD 7.299% 03/15/2019 DD 09/27/00	295,772	272,530
340,000	TEXAS HEALTH RESOURCES 4.330% 11/15/2055 DD 05/05/15	330,792	325,513
555,000	TEXAS ST TRANSPRTN COMMISSION 5.178% 04/01/2030 DD 08/05/10	666,777	652,514
130,000	THERMO FISHER SCIENTIFIC INC 3.150% 01/15/2023 DD 08/22/12	129,318	126,554
400,000	THERMO FISHER SCIENTIFIC INC 3.300% 02/15/2022 DD 11/14/14	399,964	399,016

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
695,000	THERMO FISHER SCIENTIFIC INC 4.150% 02/01/2024 DD 12/11/13	$ 693,124	$ 721,883
675,000	THERMO FISHER SCIENTIFIC INC 4.500% 03/01/2021 DD 02/22/11	670,633	715,210
760,000	THOMSON REUTERS CORP 4.500% 05/23/2043 DD 05/23/13	745,514	661,018
865,000	THOMSON REUTERS CORP 5.650% 11/23/2043 DD 11/21/13	848,098	904,409
530,000	TIAA ASSET MANAGEMENT FIN 144A 4.125% 11/01/2024 DD 10/30/14	529,396	531,802
285,000	TIFFANY & CO 4.900% 10/01/2044 DD 04/01/15	283,843	263,759
150,000	TIME WARNER CABLE INC 4.500% 09/15/2042 DD 08/10/12	151,094	117,717
185,000	TIME WARNER CABLE INC 5.500% 09/01/2041 DD 09/12/11	191,570	167,175
3,385,000	TIME WARNER CABLE INC 5.875% 11/15/2040 DD 11/15/10	3,406,552	3,207,863
3,810,000	TIME WARNER CABLE INC 6.550% 05/01/2037 DD 04/09/07	4,244,676	3,855,682
925,000	TIME WARNER CABLE INC 6.750% 06/15/2039 DD 06/29/09	992,260	928,330
1,605,000	TIME WARNER CABLE INC 7.300% 07/01/2038 DD 06/19/08	1,823,546	1,740,077
455,000	TOLEDO HOSPITAL/THE 4.982% 11/15/2045 DD 09/30/15	456,642	478,255
96,902	TOPAZ SOLAR FARMS LLC 144A 4.875% 09/30/2039 DD 04/15/13	96,902	100,027
775,000	TOTAL CAPITAL INTERNATIONAL SA 3.700% 01/15/2024 DD 08/12/13	773,024	785,494
2,965,000	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	3,268,657	3,119,773
1,800,000	TRANSCANADA PIPELINES LTD 7.250% 08/15/2038 DD 08/11/08	2,427,699	2,137,572
310,000	TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	302,096	207,446
300,000	TRAVELERS COS INC/THE 4.300% 08/25/2045 DD 08/25/15	297,648	302,430
260,000	TRAVELERS COS INC/THE 4.600% 08/01/2043 DD 08/01/13	263,246	273,218
200,000	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	234,308	230,226
225,000	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	278,896	284,504
280,000	TRAVELERS COS INC/THE 6.750% 06/20/2036 DD 06/20/06	384,473	365,784
1,859,000	TRAVELERS PROPERTY CASUALTY CO 6.375% 03/15/2033 DD 03/11/03	2,148,422	2,280,342
691,000	TRINITY HEALTH CORP 4.125% 12/01/2045 DD 02/12/15	690,316	654,951
320,000	TRINITY INDUSTRIES INC 4.550% 10/01/2024 DD 09/25/14	319,642	293,120
215,000	TUFTS UNIVERSITY 5.017% 04/15/2039 DD 03/29/12	217,097	221,209
625,000	TYCO ELECTRONICS GROUP SA 7.125% 10/01/2037 DD 04/01/08	823,925	797,038
2,535,000	TYCO INTERNATIONAL FINANCE SA 5.125% 09/14/2045 DD 09/14/15	2,525,980	2,631,837
253,000	TYSON FOODS INC 3.950% 08/15/2024 DD 08/08/14	252,231	259,758
253,000	TYSON FOODS INC 5.150% 08/15/2044 DD 08/08/14	252,001	264,183
780,000	UBS GROUP FUNDING JERSEY 144A 4.125% 09/24/2025 DD 09/24/15	778,541	779,189
485,000	UNION ELECTRIC CO 3.650% 04/15/2045 DD 04/06/15	487,656	437,276
790,000	UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	779,209	752,285
500,000	UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	497,665	483,770
430,000	UNION PACIFIC CORP 4.250% 04/15/2043 DD 03/15/13	450,418	430,950
275,000	UNION PACIFIC CORP 4.750% 09/15/2041 DD 08/09/11	286,900	293,937
1,000,000	UNION PACIFIC CORP 4.750% 12/15/2043 DD 10/25/13	999,580	1,074,660
307,000	UNION PACIFIC CORP 4.821% 02/01/2044 DD 08/21/13	303,626	333,798
400,000	UNION PACIFIC CORP 4.850% 06/15/2044 DD 01/10/14	405,684	434,096
78,000	UNION PACIFIC CORP 6.250% 05/01/2034 DD 05/04/04	84,813	95,655
708,304	UNITED AIRLINES 2014-1 CLASS A 4.000% 10/11/2027 DD 04/07/14	726,012	724,241
900,000	UNITED TECHNOLOGIES CORP 4.150% 05/15/2045 DD 05/04/15	898,758	859,923

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
3,528,000	UNITED TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	$ 3,509,242	$ 3,552,837
1,500,000	UNITED TECHNOLOGIES CORP 5.400% 05/01/2035 DD 04/29/05	1,643,540	1,667,385
255,000	UNITEDHEALTH GROUP INC 3.950% 10/15/2042 DD 10/22/12	218,864	237,344
600,000	UNITEDHEALTH GROUP INC 4.250% 03/15/2043 DD 02/28/13	597,228	582,648
300,000	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	299,964	311,436
560,000	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	570,794	568,378
2,715,000	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	2,705,781	2,859,682
2,370,000	UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	2,463,673	2,796,576
210,000	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	225,954	263,615
235,000	UNITEDHEALTH GROUP INC 6.625% 11/15/2037 DD 11/19/07	313,544	299,571
700,000	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	782,824	915,523
345,000	UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	365,066	330,024
695,000	UNIV OF CALIFORNIA CA REVENUES 5.770% 05/15/2043 DD 08/27/09	672,207	847,789
330,000	UNIVERSITY OF NOTRE DAME DU LA 3.438% 02/15/2045 DD 01/21/15	330,000	307,903
350,000	UNUM GROUP 6.750% 12/15/2028 DD 12/18/98	398,255	416,126
461,356	US AIRWAYS 2013-1 CLASS A PASS 3.950% 05/15/2027 DD 04/24/13	475,196	464,816
1,065,000	US BANK NA/CINCINNATI OH 2.800% 01/27/2025 DD 01/27/15	1,061,411	1,036,170
115,000	VALE OVERSEAS LTD 6.875% 11/10/2039 DD 11/10/09	119,122	79,915
525,000	VALE OVERSEAS LTD 6.875% 11/21/2036 DD 11/21/06	403,959	366,996
770,000	VALERO ENERGY CORP 4.900% 03/15/2045 DD 03/13/15	726,148	642,088
1,555,000	VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	1,781,345	1,563,428
141,000	VENTAS REALTY LP 4.125% 01/15/2026 DD 07/16/15	139,897	140,554
600,000	VENTAS REALTY LP 5.700% 09/30/2043 DD 09/26/13	714,864	659,088
1,203,000	VERIZON COMMUNICATIONS INC 4.400% 11/01/2034 DD 10/29/14	1,194,290	1,109,924
650,000	VERIZON COMMUNICATIONS INC 4.500% 09/15/2020 DD 09/18/13	705,673	698,367
2,871,000	VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	2,633,264	2,567,535
9,776,000	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	8,103,744	8,487,523
380,000	VERIZON COMMUNICATIONS INC 4.750% 11/01/2041 DD 11/03/11	344,922	350,455
4,704,000	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	4,204,457	4,453,418
8,847,000	VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	8,150,139	8,100,225
1,444,000	VERIZON COMMUNICATIONS INC 5.050% 03/15/2034 DD 03/17/14	1,547,419	1,438,686
6,209,000	VERIZON COMMUNICATIONS INC 5.850% 09/15/2035 DD 09/13/05	6,634,013	6,640,091
1,210,000	VERIZON COMMUNICATIONS INC 6.000% 04/01/2041 DD 03/28/11	1,342,160	1,307,018
1,715,000	VERIZON COMMUNICATIONS INC 6.250% 04/01/2037 DD 04/03/07	1,829,335	1,925,173
456,000	VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	483,342	519,512
2,620,000	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	2,823,847	3,110,490
456,000	VERIZON COMMUNICATIONS INC 7.750% 12/01/2030 DD 06/01/01	642,787	583,844
500,000	VERIZON COMMUNICATIONS INC 8.950% 03/01/2039 DD 11/04/08	776,803	704,800
2,361,000	VIACOM INC 4.375% 03/15/2043 DD 03/15/13	2,042,884	1,729,480
670,000	VIACOM INC 4.850% 12/15/2034 DD 12/10/14	610,080	547,182
200,000	VIACOM INC 5.250% 04/01/2044 DD 03/11/14	173,970	165,020
640,000	VIACOM INC 5.850% 09/01/2043 DD 08/19/13	666,951	574,707
1,470,000	VIRGINIA ELECTRIC & POWER CO 4.000% 01/15/2043 DD 01/08/13	1,464,120	1,406,790

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
1,105,000	VIRGINIA ELECTRIC & POWER CO 4.450% 02/15/2044 DD 02/07/14	$ 1,107,639	$ 1,136,526
855,000	VIRGINIA ELECTRIC & POWER CO 4.650% 08/15/2043 DD 08/15/13	873,421	903,957
570,000	VIRGINIA ELECTRIC & POWER CO 6.000% 05/15/2037 DD 05/17/07	738,384	698,569
2,260,000	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	3,429,497	3,552,065
570,000	VISA INC 3.150% 12/14/2025 DD 12/14/15	567,914	570,707
1,085,000	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,084,297	1,095,394
3,685,000	VISA INC 4.300% 12/14/2045 DD 12/14/15	3,683,747	3,738,654
2,020,000	VODAFONE GROUP PLC 4.375% 02/19/2043 DD 02/19/13	1,977,227	1,665,106
1,900,000	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	2,108,743	1,874,920
375,000	VODAFONE GROUP PLC 6.250% 11/30/2032 DD 11/26/02	404,104	388,515
250,000	VODAFONE GROUP PLC 7.875% 02/15/2030 DD 08/15/00	345,993	304,870
650,000	VULCAN MATERIALS CO 7.150% 11/30/2037 DD 12/11/07	606,125	682,500
560,000	WALGREEN CO 4.400% 09/15/2042 DD 09/13/12	545,416	478,055
400,000	WALGREENS BOOTS ALLIANCE INC 3.300% 11/18/2021 DD 11/18/14	398,908	392,292
160,000	WALGREENS BOOTS ALLIANCE INC 4.500% 11/18/2034 DD 11/18/14	158,936	146,112
1,455,000	WALGREENS BOOTS ALLIANCE INC 4.800% 11/18/2044 DD 11/18/14	1,480,759	1,316,178
2,260,000	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,323,424	2,430,788
5,070,000	WAL-MART STORES INC 5.000% 10/25/2040 DD 10/25/10	4,804,834	5,577,304
2,250,000	WAL-MART STORES INC 5.250% 09/01/2035 DD 08/31/05	2,326,667	2,562,930
320,000	WAL-MART STORES INC 5.625% 04/01/2040 DD 04/01/10	407,727	380,746
2,385,000	WAL-MART STORES INC 5.625% 04/15/2041 DD 04/18/11	2,594,401	2,837,101
320,000	WAL-MART STORES INC 6.200% 04/15/2038 DD 04/15/08	408,298	401,254
4,391,000	WAL-MART STORES INC 6.500% 08/15/2037 DD 08/24/07	5,387,075	5,671,635
760,000	WALT DISNEY CO/THE 3.700% 12/01/2042 DD 11/30/12	754,543	707,864
255,000	WALT DISNEY CO/THE 4.125% 06/01/2044 DD 06/02/14	254,564	260,064
165,000	WALT DISNEY CO/THE 4.125% 12/01/2041 DD 12/02/11	163,282	165,160
770,000	WASTE MANAGEMENT INC 3.900% 03/01/2035 DD 02/26/15	769,832	717,009
300,000	WASTE MANAGEMENT INC 4.600% 03/01/2021 DD 02/28/11	299,286	323,574
500,000	WEA FINANCE LLC / WESTFIE 144A 3.750% 09/17/2024 DD 09/17/14	509,290	497,210
4,617,000	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	4,509,522	4,257,336
570,000	WELLS FARGO & CO 4.100% 06/03/2026 DD 06/03/14	569,413	575,352
425,000	WELLS FARGO & CO 4.300% 07/22/2027 DD 07/22/15	423,385	434,150
645,000	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	639,185	627,508
1,670,000	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	1,663,366	1,684,896
1,235,000	WELLS FARGO & CO 5.375% 02/07/2035 DD 02/07/05	1,301,359	1,414,223
2,402,000	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	2,453,768	2,668,382
300,000	WELLS FARGO & CO VAR RT 12/29/2049 DD 01/23/15	300,000	315,750
628,000	WELLS FARGO & CO VAR RT 12/29/2049 DD 04/22/14	628,000	633,495
835,000	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	964,790	997,575
5,390,000	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	6,202,943	6,956,711
900,000	WELLTOWER INC 3.750% 03/15/2023 DD 12/06/12	908,190	883,782
700,000	WELLTOWER INC 6.500% 03/15/2041 DD 03/14/11	686,560	817,005
400,000	WEST FRASER TIMBER CO LTD 144A 4.350% 10/15/2024 DD 10/15/14	400,000	372,808

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities		
370,000	WESTAR ENERGY INC 4.125% 03/01/2042 DD 03/01/12	$ 368,598	$ 363,174
355,000	WESTAR ENERGY INC 4.250% 12/01/2045 DD 11/13/15	353,559	357,031
1,000,000	WEYERHAEUSER CO 7.375% 03/15/2032 DD 09/15/02	1,082,660	1,189,980
365,000	WILLIAM MARSH RICE UNIVERSITY 3.774% 05/15/2055 DD 04/22/15	365,000	343,658
1,135,000	WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	1,133,126	673,918
490,000	WILLIAMS PARTNERS LP 4.900% 01/15/2045 DD 06/27/14	403,212	311,959
1,595,000	WILLIAMS PARTNERS LP 5.400% 03/04/2044 DD 03/04/14	1,648,489	1,069,017
355,000	WILLIAMS PARTNERS LP 5.800% 11/15/2043 DD 11/15/13	379,866	248,163
275,000	WILLIAMS PARTNERS LP 6.300% 04/15/2040 DD 02/09/10	293,992	211,021
390,000	WISCONSIN ELECTRIC POWER CO 2.950% 09/15/2021 DD 09/13/11	385,995	394,130
1,155,000	WISCONSIN POWER & LIGHT CO 4.100% 10/15/2044 DD 10/14/14	1,154,007	1,124,681
545,000	WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	546,504	591,025
700,000	WP CAREY INC 4.600% 04/01/2024 DD 03/14/14	738,752	698,033
520,000	WW GRAINGER INC 4.600% 06/15/2045 DD 06/11/15	519,579	544,445
1,210,000	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,356,995	1,438,726
730,000	XEROX CORP 6.750% 12/15/2039 DD 12/04/09	851,542	702,399
651,000	XLIT LTD 5.250% 12/15/2043 DD 11/21/13	703,391	673,329
961,000	XLIT LTD 6.250% 05/15/2027 DD 05/07/07	1,019,227	1,105,486
678,000	XLIT LTD 6.375% 11/15/2024 DD 11/12/04	811,213	790,345
1,360,000	ZIMMER BIOMET HOLDINGS INC 4.250% 08/15/2035 DD 03/19/15	1,300,029	1,267,874
1,370,000	ZIMMER BIOMET HOLDINGS INC 4.450% 08/15/2045 DD 03/19/15	1,387,142	1,259,854
180,000	ZIMMER BIOMET HOLDINGS INC 5.750% 11/30/2039 DD 11/17/09	208,000	197,019
2,875,000	ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	2,810,701	2,509,841
	Other Fixed Income Securities	**$ 1,171,655,689**	**$ 1,147,370,902**
	Common Stocks		
65,276,000	ABBOTT LABORATORIES	$ 2,538,709	$ 2,931,545
15,700,000	ACTUANT CORP	473,492	376,172
3,800,000	ADVANCE AUTO PARTS INC	412,266	571,938
7,120,000	ADVANTAGE OIL & GAS LTD	41,236	36,033
4,053,000	AGNICO EAGLE MINES LIMITED	125,315	106,117
1,204,000	AGRIUM INC	122,137	107,191
4,278,000	AGT FOOD AND INGREDIENTS INC	97,990	104,679
10,800,000	ALIGN TECHNOLOGY INC	616,853	711,180
5,273,000	ALIMENTATION COUCHE-TARD INC	98,346	231,213
13,600,000	ALLERGAN PLC	2,527,848	4,250,000
35,000,000	ALLIED WORLD ASSURANCE CO HOLD	1,109,176	1,301,650
4,352,000	ALPHABET INC	2,426,961	3,302,646
4,950,000	AMAZON.COM INC	1,119,355	3,345,656
32,639,000	AMERICAN TOWER CORP	2,063,867	3,164,351
21,760,000	AMGEN INC	2,589,853	3,532,301

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks		
19,583	ANADARKO PETROLEUM CORP	$ 1,426,029	$ 951,342
8,500	ANSYS INC	648,082	786,250
27,416	APPLE INC	1,228,829	2,885,808
10,500	APTARGROUP INC	555,119	762,825
23,900	ARTHUR J GALLAGHER & CO	912,070	978,466
34,237	B2GOLD CORP	76,991	34,506
17,951	BAIDU INC ADR	2,100,297	3,393,457
2,365	BANK OF MONTREAL	140,895	132,934
6,956	BANK OF NOVA SCOTIA	336,567	280,273
3,173	BCE INC NEW	137,466	122,114
14,658	BOULDER ENERGY LTD	145,290	17,622
8,208	BROOKFIELD ASSET MGMT INC LTD VTG CL A	226,578	257,922
21,000	CABELA'S INC	1,085,227	981,330
3,043	CAE INC	34,503	33,626
2,466	CANADIAN IMPERIAL BK OF COMM	186,797	161,885
2,249	CANADIAN NATIONAL RAILWAY CO	114,059	125,232
7,577	CANADIAN NATURAL RESOURCES LTD	234,319	164,838
676	CANADIAN PACIFIC RAILWAY LTD	115,459	86,005
16,998	CENOVUS ENERGY INC	392,771	214,142
26,400	CEPHEID	931,128	964,392
4,237	CGI GROUP INC CL A SUB-VTG	149,094	168,980
65,279	CHARLES SCHWAB CORP/THE	1,846,365	2,149,637
11,967	CHEVRON CORP	1,316,359	1,076,551
2,983	CI FINANCIAL INC	87,698	65,711
13,100	CLARCOR INC	705,645	650,808
34,813	CME GROUP INC/IL	1,987,183	3,154,058
55,492	COMCAST CORP	2,371,053	3,131,414
26,775	COMMERCE BANCSHARES INC/MO	1,069,299	1,139,009
4,121	CONCORDIA HEALTHCARE CORP	162,792	167,735
6,400	COOPER COS INC/THE	895,161	858,880
7,000	CORE LABORATORIES NV	981,225	761,180
4,000	CR BARD INC	412,100	757,760
21,000	CST BRANDS INC	709,142	821,940
17,400	CULLEN/FROST BANKERS INC	1,138,687	1,044,000
113,200	DENBURY RESOURCES INC	1,293,509	228,664
8,188	DETOUR GOLD CORP	83,836	84,939
22,855	DOLLAR GENERAL CORP	1,627,047	1,642,589
20,500	DONALDSON CO INC	750,503	587,530
19,500	DOVER CORP	1,072,662	1,195,545
72,899	EBAY INC	1,367,905	2,003,265
8,600	EDWARDS LIFESCIENCES CORP	305,626	679,228
16,066	ELEMENT FINANCIAL CORP	169,209	193,148
1	ELEMENT FINANCIAL CORP 144A	8	9

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks		
2,127	EMERA INC	$ 66,017	$ 66,194
21,100	ENDURANCE SPECIALTY HOLDINGS L	1,112,337	1,350,189
15,300	FASTENAL CO	639,828	624,546
63,900	FLOWERS FOODS INC	1,296,769	1,373,211
15,300	FORTINET INC	523,182	476,901
1,504	FRANCO-NEVADA CORP	79,731	68,536
38,200	FRANK'S INTERNATIONAL NV	831,866	637,557
53,441	GENERAL ELECTRIC CO***	860,400	1,664,687
1,998	GILDAN ACTIVEWEAR INC	51,030	56,584
20,670	GILEAD SCIENCES INC	485,743	2,091,597
11,047	GRANITE OIL CORP	92,826	64,257
1,416	GREAT WEST LIFECO INC	42,002	35,199
10,500	GUIDEWIRE SOFTWARE INC	425,208	631,680
43,518	HEXCEL CORP	1,725,974	2,021,411
20,127	HONEYWELL INTERNATIONAL INC	1,904,881	2,084,553
3,368	HYDRO ONE LIMITED	52,423	54,044
5,100	IDEX CORP	367,767	390,711
1,239	INTACT FINANCIAL CORP	87,334	79,098
3,855	INTERTAPE POLYMER GROUP INC	60,995	51,868
57,672	INVESCO LTD	2,289,681	1,930,859
13,500	JM SMUCKER CO/THE	1,348,316	1,665,090
15,600	JOHN WILEY & SONS INC	799,881	702,468
51,134	JPMORGAN CHASE & CO	2,235,874	3,376,378
8,600	LABORATORY CORP OF AMERICA HOL	1,045,406	1,063,304
22,304	LAS VEGAS SANDS CORP	1,270,058	977,807
76,154	LIBERTY GLOBAL PLC	1,807,232	3,104,799
39,161	LOWE'S COS INC	947,728	2,977,802
20,391	LUNDIN MINING CORP	91,539	55,781
13,168	MANULIFE FINANCIAL CORP	230,243	196,605
13,700	MCCORMICK & CO INC/MD	956,443	1,172,172
11,300	MEAD JOHNSON NUTRITION CO	833,350	892,135
46,249	MEDTRONIC PLC	3,494,194	3,557,473
7,494	MEG ENERGY CORP	161,175	43,267
45,695	MERCK & CO INC	2,357,940	2,413,610
4,265	METRO INC	121,608	118,945
1,100	METTLER-TOLEDO INTERNATIONAL I	259,860	373,043
7,600	MOLSON COORS BREWING CO	313,783	713,792
27,743	MONSANTO CO	1,926,685	2,733,240
35,358	NIELSEN HOLDINGS PLC	1,508,074	1,647,683
17,200	NORTHERN TRUST CORP	835,326	1,239,948
3,587	NORTHLAND POWER INC	46,015	48,185
662	OPEN TEXT CORPORATION	32,245	31,615
2,100	PANERA BREAD CO	316,164	409,038

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks		
7,745	PAREX RESOURCES INC	$ 59,158	$ 56,648
9,600	PARKER-HANNIFIN CORP	855,452	931,008
45,691	PAYPAL HOLDINGS INC	1,036,586	1,654,014
33,726	PEPSICO INC	2,279,975	3,369,902
4,895	PEYTO EXPLORATION & DEV CORP NEW	124,652	87,639
1,480	POWER FINANCIAL CORP	42,161	33,892
18,800	PROSPERITY BANCSHARES INC	950,305	899,768
31,500	PTC INC	1,164,462	1,090,845
46,781	QUALCOMM INC	2,238,588	2,338,348
3,918	QUEBECOR INC CL B SUB-VTG	95,730	95,560
17,200	RED HAT INC	887,339	1,424,332
11,900	ROCKWELL AUTOMATION INC	1,209,075	1,221,059
3,534	ROGERS COMMUNICATIONS INC CL B	137,566	121,404
9,997	ROYAL BANK OF CANADA	590,852	533,639
26,400	SALLY BEAUTY HOLDINGS INC	780,231	736,296
39,162	SCHLUMBERGER LTD	2,629,635	2,731,550
7,380	SEVEN GENERATIONS ENERGY LTD	100,942	71,616
7,727	SHAW COMMUNICATIONS INC CL B CONV	161,487	132,390
8,700	SIRONA DENTAL SYSTEMS INC	607,198	953,259
1,077	SNC-LAVALIN GROUP INC	32,803	31,881
27,200	SOLARWINDS INC	1,288,692	1,602,080
14,300	SPLUNK INC	842,369	840,983
24,900	ST JUDE MEDICAL INC	1,199,539	1,538,073
44,605	STATE STREET CORP****	2,039,700	2,959,988
9,600	STERIS PLC	632,763	723,264
6,895	SUN LIFE FINANCIAL INC	224,439	214,181
10,050	SUNCOR ENERGY INC NEW	324,289	258,431
8,500	SYNOPSYS INC	396,735	387,685
10,179	TAHOE RESOURCES INC	85,526	87,713
5,100	TELEFLEX INC	425,094	670,395
1,229	TELUS CORP (NON-CANADIAN SHARES)	42,628	33,180
1,953	TOROMONT INDUSTRIES LTD	43,337	44,358
5,977	TORONTO DOMINION BANK NEW	234,546	233,383
6,177	TRANSCANADA CORP	263,384	200,949
10,500	TREEHOUSE FOODS INC	794,645	823,830
13,217	TRICON CAPITAL GROUP INC	107,561	86,204
10,500	TUPPERWARE BRANDS CORP	700,248	584,325
23,942	UNITED RENTALS INC	2,131,966	1,736,753
855	VALEANT PHARMACEUTICALS INTL	101,894	86,516
55,482	VISA INC	1,483,635	4,302,629
18,495	WALT DISNEY CO/THE	1,471,801	1,943,455
5,300	WATERS CORP	598,798	713,274
424	WESTON (GEORGE) LTD	36,949	32,642

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks		
14,100	WEX INC	$ 1,319,760	$ 1,246,440
4,833	WHITECAP RESOURCES INC	50,472	31,557
24,600	WHOLE FOODS MARKET INC	760,162	824,100
9,200	WORKDAY INC	699,879	733,056
5,100	WW GRAINGER INC	1,083,274	1,033,209
10,200	XILINX INC	459,627	479,094
	Total Common Stocks	**$ 119,657,030**	**$ 148,204,880**
	Commingled Trust Funds		
5,506,177	ABERDEEN INTERNATIONAL EQUITY EAFE FUND***	$ 38,929,656	$ 37,979,675
4,044,901	AQR EAFE EQUITY FUND ***	40,000,000	39,851,884
2,874,916	BLACKROCK EQUITY INDEX FUND NL***	58,525,721	91,446,202
14,901,117	BLACKROCK MSCI ACWI MINIMUM VOLATILITY INDEX FUND***	171,002,020	177,366,358
6,646,155	OAKTREE EMERGING MARKETS EQUITY FUND***	8,250,000	6,646,155
470,208	OFITC EMERGING MARKETS EQUITY ***	20,209,541	18,159,434
1,317,556	POLUNIN DEVELOPING COUNTRIES FUND LLC***	13,846,782	11,607,671
1,594,077	SPRUCEGROVE US INTL POOLED***	78,821,754	85,561,103
	Total Commingled Trust Funds	**$ 429,585,474**	**$ 468,618,482**
	Registered Investment Companies		
	Mutual Funds		
37,245	BNY MELLON INTERNATIONAL APPRECIATION FUND***	$ 456,502	$ 450,664
14,032	BNY MELLON SMALL CAP STOCK FUND CL M SHS***	169,733	217,913
54,922	DREYFUS LARGE CAP GROWTH FUND CL***	461,680	506,931
15,096	DREYFUS STRATEGIC VALUE FUND***	475,566	508,427
1,097,485	GE INSTITUTIONAL SMALL CAP EQUITY FUND***	19,992,197	17,241,489
	Total Mutual Funds	**$ 21,555,678**	**$ 18,925,424**
	Exchange Traded Funds		
692	SPDR S&P 500 ETF TRUST	$ 145,826	$ 141,078
	Total Exchange Traded Funds	**$ 145,826**	**$ 141,078**
	Total Registered Investment Companies	**$ 21,701,504**	**$ 19,066,502**
	Other Investments		
	Futures Contracts		
(215)	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	$ —	$ 144,384
(352)	US 2YR TREAS NTS FUT (CBT) EXP MAR 16	—	113,390
653	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 16	—	(168,281)
(271)	US TREAS BD FUTURE (CBT) EXP MAR 16	—	(120,314)
15	US ULTRA BOND (CBT) EXP MAR 16	—	26,843
	Total Futures Contracts	**$ —**	**$ (3,978)**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2015

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Hedge Fund Investments		
1,976,969	AG CAPITAL RECOVERY VII LP***	$ 1,776,336	$ 1,976,969
227,230	AG SUPER FUND L.P.***	153,287	227,230
18,566,056	CENTERBRIDGE CREDIT PARTNERS TE LP***	12,727,820	18,566,056
1,665,423	CENTERBRIDGE SPECIAL CREDIT PARTN L***	314,361	1,665,423
	Total Hedge Fund Investments	**$ 14,971,804**	**$ 22,435,678**
	Limited Partnerships		
7,679,525	BEACON CAPITAL STRATEGIC PARTNERS***	$ 5,895,808	$ 7,679,525
6,024,612	FAIRVIEW VENTURES FUND II***	5,231,594	6,024,612
9,963,243	GLOBAL INFRASTRUCTURE PARTNERS B LP***	5,548,497	9,963,243
6,138,296	INTERNATIONAL PRIVATE EQUITY FUND II***	4,451,715	6,138,296
12,195,974	LEEDS EQUITY PARTNERS V LP***	10,544,898	12,195,974
	Total Limited Partnerships	**$ 31,672,512**	**$ 42,001,650**
	Preferred Stock		
12,000	ENTERGY TEXAS INC PFD 5.625%	$ 300,000	$ 314,472
	Total Preferred Stock	**$ 300,000**	**$ 314,472**
	Swap Contract		
576,037	TRS EL UL MLEIECUS P 25BPS 2016 JUNE 30	$ —	$ (2,770,811)
	Total Swap Contract	**$ —**	**$ (2,770,811)**
	103-12 Investment		
2,907,199	ADAMS ST PRTSHP FD-2002 US FD***	$ 1,461,196	$ 2,907,199
	Total 103-12 Investment	**$ 1,461,196**	**$ 2,907,199**
	Total Other Investments	**$ 48,405,512**	**$ 64,884,210**
	Total Investments	**$ 2,063,393,925**	**$ 2,179,704,966**

* Represents cash received as collateral for securities on loan.
** Represents securities received as collateral for securities on loan.
*** Indicates party-in-interest to the Plan.
**** In July 2016, became a party-in-interest to the Plan.

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions

December 31, 2015

Identity of Party Involved or Issue of Securities	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series transactions in excess of 5% of Plan assets:						
US Treasury	US Treasury Bond 3.000% 11/15/44 DD 11/15/44	$ 74,302,739		$ 74,302,739	$ 74,302,739	
US Treasury	US Treasury Bond 3.000% 11/15/44 DD 11/15/44		$ 84,278,014	$ 84,299,036	$ 84,278,014	$ (21,022)
US Treasury	US Treasury Bond 2.500% 2/15/45 DD 2/15/15	$ 109,101,215		$ 109,101,215	$ 109,101,215	
US Treasury	US Treasury Bond 2.500% 2/15/45 DD 2/15/15		$ 93,281,670	$ 95,545,830	$ 93,281,670	$ (2,264,160)
US Treasury	US Treasury Bond 3.000% 5/15/45 DD 5/15/15	$ 99,136,313		$ 99,136,313	$ 99,136,313	
US Treasury	US Treasury Bond 3.000% 5/15/45 DD 5/15/15		$ 86,667,674	$ 86,420,915	$ 86,667,674	$ 246,759
Dreyfus	Units of Dreyfus Gov't Cash Management Fund	$ 583,646,937		$ 583,646,937	$ 583,646,937	
Dreyfus	Units of Dreyfus Gov't Cash Management Fund		$ 608,099,540	$ 608,099,540	$ 608,099,540	$ —

There were no category (i), (ii) or (iv) transactions for the year ended December 31, 2015.
Columns for "Lease rental" and "Expense incurred with transaction" are not applicable and are therefore not included.

Attachment to 2015 Form 5500
Schedule SB, Line 26 -- Schedule of Active Participant Data
Time Warner Pension Plan (TW Portion of Plan)
Plan Number : 001 EIN : 13-4099534

Time Warner Pension Plan (TW Portion of Plan)

		Total Years of Credited Service							
Attained Age		0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	Over 34
<25	Count	0	0	0	0	0	0	0	0
25 to 29	Count	47	0	0	0	0	0	0	0
30 to 34	Count	304	43	0	0	0	0	0	0
35 to 39	Count	386	246	46	0	0	0	0	0
40 to 44	Count	317	292	184	32	2	0	0	0
45 to 49	Count	230	256	235	86	18	0	0	0
50 to 54	Count	143	188	207	125	82	21	2	0
55 to 59	Count	94	121	132	110	84	55	16	1
60 to 64	Count	47	41	79	52	49	48	16	4
65 to 69	Count	25	18	14	17	23	12	6	7
70 & up	Count	9	4	10	6	6	3	2	4

Average Age: 47.4 Average Service: 9.4

Attachment to 2015 Form 5500
Schedule SB, Line 26 -- Schedule of Active Participant Data
Time Warner Pension Plan (The CW Portion of Plan)
Plan Number : 001 EIN : 13-4099534

Time Warner Pension Plan (CW Portion of Plan)

		Total Years of Credited Service							
Attained Age		0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	Over 34
<25	Count	0	0	0	0	0	0	0	0
25 to 29	Count	2	0	0	0	0	0	0	0
30 to 34	Count	6	2	0	0	0	0	0	0
35 to 39	Count	13	3	0	0	0	0	0	0
40 to 44	Count	11	11	7	0	0	0	0	0
45 to 49	Count	8	9	9	1	0	0	0	0
50 to 54	Count	6	2	4	3	0	0	0	0
55 to 59	Count	3	3	6	2	0	0	0	0
60 to 64	Count	4	1	3	2	0	0	0	0
65 to 69	Count	1	0	0	0	0	0	0	0
70 & up	Count	0	0	0	0	0	0	0	0

Average Age: 46.3 Average Service: 7.2

Attachment to 2015 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

▸ Applicable month		January 2015
▸ Yield curve basis		3-Segment rates
Interest rates:	Reflecting Corridors	Not Reflecting Corridors
▸ First segment rate - 10-year rate	4.72%	1.22%
▸ Second segment rate - 20-year rate	6.11%	4.11%
▸ Third segment rate - 30-year rate	6.81%	5.20%
▸ Effective interest rate	6.26%	4.44%
Annual rates of increase		
▸ Compensation		N/A
▸ Future Social Security wage bases		N/A
▸ Statutory limits on compensation		N/A

Attachment to 2015 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Demographic Assumptions

Inclusion date	This plan was closed to new entrants as of January 30, 2010.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
▸ Healthy	Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments, projected to 2030 using Scale AA) and annuitants (based on RP-2000 “Healthy Annuitants “ table without collar or amount adjustments, projected to 2022 using scale AA)
▸ Disabled	Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments, projected to 2030 using Scale AA) and annuitants (based on RP-2000 “Healthy Annuitants “ table without collar or amount adjustments, projected to 2022 using scale AA)
Termination	Rates varying by age and service

Termination Rates: Annual Rates per 1,000 participants

	Years of Service				
Attained Age	1--2	2--3	3--4	4--5	5+
20	293.1	280.4	267.7	255.0	175.0
25	330.5	291.4	255.9	220.3	175.0
30	273.6	230.9	186.7	142.6	96.8
35	236.3	187.3	154.4	121.6	100.4
40	223.2	176.0	139.1	102.2	83.0
45	212.1	161.0	130.0	98.9	74.6
50	208.3	151.3	120.9	90.4	69.8
55	181.4	132.9	88.5	44.0	17.6

Disability — The rates at which participants become disabled by age and gender are shown below:

Disablement Rates: Annual Rates per 1,000 participants

Age	Males	Females
20	0.68	0.85
25	0.86	1.11
30	0.97	1.36
35	1.21	1.91
40	1.75	2.76
45	2.94	3.99
50	5.41	6.21
55	9.76	9.32
60	14.79	11.79
65	0.00	0.00

Retirement

Rates varying by age and grandfathered status, average age 61

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and grandfathered status are shown below.

Retirement Rates: Annual Rates

Age	Nongrandfathered	Grandfathered
55	0.10	0.15
56	0.10	0.15
57	0.10	0.15
58	0.10	0.15
59	0.10	0.15
60	0.10	0.10
61	0.10	0.10
62	0.25	0.25
63	0.15	0.15
64	0.15	0.15
65	0.33	0.33
66	0.33	0.33
67	0.33	0.33
68	0.33	0.33
69	0.33	0.33
70	1.00	1.00

Attachment to 2015 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Benefit commencement date:

▸ Deferred vested benefit	The later of age 65 or termination of employment
▸ Disability benefit	Age 65
▸ Retirement benefit	Upon termination of employment
Form of payment	For plans that pay lump sums as an optional form, lump sums are explicitly recognized by assuming that 80% of those eligible elect a lump sum. 100% of benefit payable as annuities for all others.
Percent married	100% of males; 100% of females.
Spouse age	Wife three years younger than husband.
Covered pay	Pay used in the valuation complies with plan definition and is based on the components supplied by Time Warner Inc., through its third party administrator, as of the valuation date.
Administrative expenses	Expenses of $9,000,000 are assumed during 2015 ($8,950,000 for Time Warner Inc., and $50,000 for The CW)
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Attachment to 2015 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Actuarial Value of Assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Time Warner Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The mortality table for calculating lump sum payments (the mandated table under IRS Code 417(e)) was updated from the 2014 prescribed table to the 2015 prescribed table. The segment rates used to calculate the funding target and target normal costs for ERISA funding were updated from an applicable month of January 2014 to January 2015.

Attachment to 2015 Form 5500

Multiple-Employer Plan Participating Employer Information

Plan Name: Time Warner Pension Plan

Employer Identification Number (EIN): 13-4099534

Plan Number: 001

list of Participating Employers

(a) Name of Participating Employer	(b) EIN	(c) Percentage of Contributions
Time Warner Inc.	13-4099534	100%
TheCWNetwork U.C	20-5074440	o%

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions

December 31, 2015

Identity of Party Involved or Issue of Securities	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series transactions in excess of 5% of Plan assets:						
US Treasury	US Treasury Bond 3.000% 11/15/44 DD 11/15/44	$ 74,302,739		$ 74,302,739	$ 74,302,739	
US Treasury	US Treasury Bond 3.000% 11/15/44 DD 11/15/44		$ 84,278,014	$ 84,299,036	$ 84,278,014	$ (21,022)
US Treasury	US Treasury Bond 2.500% 2/15/45 DD 2/15/15	$ 109,101,215		$ 109,101,215	$ 109,101,215	
US Treasury	US Treasury Bond 2.500% 2/15/45 DD 2/15/15		$ 93,281,670	$ 95,545,830	$ 93,281,670	$ (2,264,160)
US Treasury	US Treasury Bond 3.000% 5/15/45 DD 5/15/15	$ 99,136,313		$ 99,136,313	$ 99,136,313	
US Treasury	US Treasury Bond 3.000% 5/15/45 DD 5/15/15		$ 86,667,674	$ 86,420,915	$ 86,667,674	$ 246,759
Dreyfus	Units of Dreyfus Gov't Cash Management Fund	$ 583,646,937		$ 583,646,937	$ 583,646,937	
Dreyfus	Units of Dreyfus Gov't Cash Management Fund		$ 608,099,540	$ 608,099,540	$ 608,099,540	$ —

There were no category (i), (ii) or (iv) transactions for the year ended December 31, 2015.
Columns for "Lease rental" and "Expense incurred with transaction" are not applicable and are therefore not included.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	2,351,912,657
b Actuarial value	**2b**	2,351,912,657

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7,041	586,313,475	586,313,475
b For terminated vested participants	22,549	1,072,229,191	1,072,229,191
c For active participants	4,729	408,435,766	414,640,418
d Total	34,319	2,066,978,432	2,073,183,084

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.26%
6 Target normal cost	**6**	9,000,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

KE

Signature of actuary

10/05/2016
Date

Kathleen Eichner, F.S.A., E.A.
Type or print name of actuary

1406046
Most recent enrollment number

TOWERS WATSON DELAWARE INC.
Firm name

973-290-2500
Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	576,667,180	1,543,440
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	8,645,000	74,000
9	Amount remaining (line 7 minus line 8)	568,022,180	1,469,440
10	Interest on line 9 using prior year's actual return of 12.54 %	71,229,981	184,268
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		314,990
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.46%		20,348
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		335,338
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	639,252,161	1,653,708

Part III Funding Percentages

14	Funding target attainment percentage	14	82.53 %
15	Adjusted funding target attainment percentage	15	113.44 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.95 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ► 18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	4.72%	6.11%	6.81%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	0
22 Weighted average retirement age	22	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	9,000,000
b Excess assets, if applicable, but not greater than line 31a	31b	50,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	8,950,000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8,950,000	0	8,950,000

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010	☐ 2011

42 Amount of acceleration adjustment	42	0
43 Excess installment acceleration amount to be carried over to future plan years	43	0

TIME WARNER PENSION PLAN

Schedule G, Part I—Loans or Fixed Income Obligations in Default or Classified as Uncollectible

December 31, 2015

				Amount Received During Reporting Year			Amount Overdue	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Party- In-Interest	Identity and Address of Obligor	Detailed Description of Loan Including Dates of Making and Maturity, Interest Rate, the Type and Value of Collateral, any Renegotiation of the Loan and the Terms of the Renegotiation and Other Material Items	Original Amount of Loan	Principal	Interest	Unpaid Balance at End of Year	Principal	Interest
	Glitnir Bank	GLITNIR BK HF GBL MTN 6.33% 7/28/11 144A	$ 266,000	$ —	$ —	$ 282,838	$ 266,000	$ 16,838
	Glitnir Bank	GLITNIR BANKI HF MTN TR 6.375% 9/25/12	241,000	—	—	256,364	241,000	15,364
	Glitnir Bank	GLITNIR BANKI HF 144A 6.693% 6/15/16	377,000	—	—	11,827	—	11,827
	Glitnir Bank	GLITNIR BANKI HF NON CUM 7.451% 3/29/49 144A	100,000	—	—	7,451	—	7,451
	Kaupthing Bank	KAUPTHING BK HF MTN 5.75% 10/4/11	120,000	—	—	126,900	120,000	6,900
	Kaupthing Bank	KAUPTHING BK HF 7.625% 2/28/15 144A	1,051,000	—	—	1,131,139	1,051,000	80,139
	Kaupthing Bank	KAUPTHING BK MTN 7.125% 5/19/16 144A	130,000	—	—	9,263	—	9,263
	Landsbankinn	LANDSBANKI IS HF 6.1% 8/25/11 144A	606,000	—	—	643,119	606,000	37,119

TIME WARNER PENSION PLAN

EIN: 13-4099534

Plan Number: 001

Attachments to 2015 Schedule SB (Form 5500)

Statement by Enrolled Actuary

Participating Employers

Line 22 - Description of Weighted Average Retirement Age

Part V - Statement of Actuarial Assumptions and Methods

Part V - Summary of Plan Provisions

Line 26 - Schedule of Active Participant Data

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Time Warner Pension Plan (CW Portion of Plan)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Time Warner, Inc.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	19,273,253
b Actuarial value	**2b**	19,273,253

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5	941,501	941,501
b For terminated vested participants	96	6,965,434	6,965,434
c For active participants	122	8,755,236	9,082,209
d Total	223	16,662,171	16,989,144

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.26%
6 Target normal cost	**6**	50,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date

Kathleen Eichner, F.S.A, E.A.

1406046

Type or print name of actuary

Most recent enrollment number

Towers Watson Delaware Inc.

973-290-2500

Firm name

Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,543,440
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	74,000
9	Amount remaining (line 7 minus line 8)	0	1,469,440
10	Interest on line 9 using prior year's actual return of 12.54%	0	184,268
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.46%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,653,708

Part III Funding Percentages

14	Funding target attainment percentage	14	103.71%
15	Adjusted funding target attainment percentage	15	113.44%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.29%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72%	6.11%	6.81%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	50,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	50,000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Time Warner Pension Plan (TW Portion of Plan)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Time Warner, Inc.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	2,332,639,404
b Actuarial value	**2b**	2,332,639,404

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7,036	585,371,974	585,371,974
b For terminated vested participants	22,453	1,065,263,757	1,065,263,757
c For active participants	4,607	399,680,530	405,558,209
d Total	34,096	2,050,316,261	2,056,193,940

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.26%
6 Target normal cost	**6**	8,950,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary
Kathleen Eichner, F.S.A., E.A.

Date
1406046

Type or print name of actuary
Towers Watson Delaware Inc.

Most recent enrollment number
973-290-2500

Firm name

Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	576,667,180	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	8,645,000	0
9	Amount remaining (line 7 minus line 8)	568,022,180	0
10	Interest on line 9 using prior year's actual return of 12.54%	71,229,981	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		314,990
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.46%		20,348
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		335,338
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	639,252,161	0

Part III Funding Percentages

14	Funding target attainment percentage	14	82.35%
15	Adjusted funding target attainment percentage	15	113.44%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.03%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72%	6.11%	6.81%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	8,950,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8,950,000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8,950,000	0	8,950,000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

Attachment to 2015 Form 5500
Schedule SB, Line 22 -- Description of Weighted Average Retirement Age
Time Warner Pension Plan
Plan Number : 001 EIN : 13-4099534

(1)	(2)	(3)	(4)	(5)	(6)
Ages	Probability of Retirement	Population Survivorship	Number Retiring (2) * (3)	Rate of Retirement (4) / (3)	Weighted Rate (1) x (5)
55	10.00%	1,000,000	100,000	10.00%	5.5000
56	10.00%	900,000	90,000	9.00%	5.0400
57	10.00%	810,000	81,000	8.10%	4.6170
58	10.00%	729,000	72,900	7.29%	4.2282
59	10.00%	656,100	65,610	6.56%	3.8710
60	10.00%	590,490	59,049	5.90%	3.5429
61	10.00%	531,441	53,144	5.31%	3.2418
62	25.00%	478,297	119,574	11.96%	7.4136
63	15.00%	358,723	53,808	5.38%	3.3899
64	15.00%	304,915	45,737	4.57%	2.9272
65	33.30%	259,178	86,306	8.63%	5.6099
66	33.30%	172,872	57,566	5.76%	3.7994
67	33.30%	115,306	38,397	3.84%	2.5726
68	33.30%	76,909	25,611	2.56%	1.7415
69	33.30%	51,298	17,082	1.71%	1.1787
70	100.00%	34,216	34,216	3.42%	2.3951
Weighted Average Retirement Age:					**61.07**

The determination of the average retirement age assumes employees continue in employment until reaching the first age of retirement eligibility with the required number of years of service. After this point, only the retirement decrement is recognized.

Attachment to 2015 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Plan Provisions

Effective Date	January 1, 1954. New Deferred Lump Sum Plan design effective as of July 1, 2008, with participation and benefit service frozen as of June 30, 2010 and pensionable compensation frozen as of December 31, 2013. The plan was most recently amended effective June 6, 2014 to make early retirement benefits available to Post-Separation Time Inc. employees that would have been eligible for early retirement by December 31, 2015. Effective as of June 6, 2014, the Accrued Benefit of each Post-Separation Time Inc. Employee was fully vested and nonforfeitable as of such date. Effective as of June 6, 2014, the Accrued Benefit of each participant that terminated during 2014 prior to the spin-off of Time Inc. was fully vested and nonforfeitable as of such date.
Eligible Employees	Regular salaried employees of the Company or designated affiliate not covered by a collective bargaining agreement unless the agreement provides for coverage. Temporary and hourly employees who work more than 1,000 hours. Employed on or before June 30, 2009.
Entry Date	Completion of one year of eligibility service, which is measured from employment commencement date to first anniversary of employment commencement date. No new entrants to the plan after July 1, 2010.

Definitions

Vesting service	Elapsed time (measured in years, months and days) from date of hire including service with an affiliate. Temporary and hourly employees are credited with one year of Vesting Service for each calendar year that 1,000 hours are worked.
Benefit service	Elapsed time (measured in years and months) from date of hire including service with an employing company. Temporary and hourly employees are credited with one year of Benefit Service for each calendar year that 1,000 hours are worked. Benefit Service is measured from the later of date of hire and January 1, 2000 for purposes of determining the Accrued Monthly Pension Benefit for employees at Sunset Publishing Pension Plan. Benefit service is frozen as of June 30, 2010.
Pensionable compensation	Base pay plus overtime pay/shift differential, 401(k) contributions, regular bonuses and commissions but excluding lump sum severance payments, long-term management incentives, and any form of deferred compensation. Pensionable Compensation will not increase after 2013.
Average compensation	Average of the highest five consecutive calendar years of Pensionable Compensation during the participant's entire Benefit Service period. Pensionable Compensation for any calendar year may not exceed the maximum limitation for that year as defined by the Internal Revenue Code.

Covered Compensation	The average of the Social Security Taxable Wage Bases over the 35-year period ending in the year of attainment of Social Security Retirement Age.
65 Point Grandfathered Participant	Active participant of the Prior Plan on December 31, 1999 whose: (i) sum of age and Benefit Service as of December 31, 1999 totals 65 or more and (ii) has at least 10 years of Benefit Service as of this date. Effective October 15, 2007, the term 65 Points Grandfathered Participant shall include each Participant in the Time Warner Employees' Pension Plan who was an Employee as of December 31, 1999, who received no more than $95,000 of compensation from the Employing Company for the Plan Year ending December 31, 2006, and for whom the sum of his age in years and months plus his Period of Service, in years and months, at January 1, 2000 equalled or exceeded 60 years.
ERISA Grandfathered Participant	Active participant of the Prior Plan on December 31, 1999.
Points	Calculated as of June 30, 2008. Age (years and completed months) plus Vesting Service (Period of Service, or Years of Service) (prorated to the day).
Prior Plan	Following plans were in effect prior to January 1, 2000 ► Time Warner Employees' Pension Plan (TWEPP) ► Retirement Income Plan for Employees of Book-of-the-Month Club, Inc. (BOMC) ► Southern Progress Pension Plan ► Sunset Publishing Corporation Pension Plan ► Time Distribution Services Retirement Plan ► Warner Publishing Pension Plan ► Music Pension Plan ► WEA Manufacturing Pension Plan ► Turner Entertainment Co Frozen Defined Benefit Retirement Plan ► Filmed Entertainment Pension Plan
Annuity Equivalent	The lifetime income equal in value to a single sum based upon the interest (based on plan's look-back period) and mortality assumptions defined in Internal Revenue Code (IRC) Section 417(e), and further assuming that monthly payments begin at the time the lump sum is otherwise payable. For purposes of calculating the accrued benefit, both the lump sum and the annuity are assumed to commence at normal retirement date.

Normal retirement date (NRD)	The first of the month coincident with or next following the later of: Age 65, or Fifth anniversary of participation
Accrued Monthly Pension Benefit under the plan in effect as of June 30, 2008	As of any date, 1/12 of the greater of (a), (b) and (c), less the TWEPP Profit Sharing offset (if any), with the 415 limit in effect: (a) The sum of 1.25% of Average Compensation up to Covered Compensation plus 1.67% of Average Compensation in excess of Covered Compensation multiplied by Benefit Service up to the date of determination with a maximum of 30 years plus the accrued benefit as of December 31, 1999 payable from the Sunset Publishing Corporation Pension Plan for Sunset Publishing employees. (b) Prior Plan Minimum For 65 Point Grandfathered Participants: Benefit as of determination date under the Prior Plan provisions in effect prior to January 1, 2000. For ERISA Grandfathered Participants: Accrued benefit as of December 31, 1999 under the Prior Plan provisions in effect prior to January 1, 2000. (c) Minimum Benefit The accrued benefit on or after January 1, 1994 (if based on Compensation greater than the maximum compensation limit) shall in no event be less than the sum of the frozen accrued benefit as of December 31, 1993 plus the accrued benefit based on Benefit Service accrued on or after January 1, 1994.

Plan Formula effective as of July 1, 2008	Defines the lump sum amount payable at normal retirement date. ► For new employees (hired or rehired on or after July 1, 2008) and those who do not meet the criteria defined below for an enhanced benefit. 10% times Average Compensation up to Covered Compensation, plus 13% times Average Compensation in excess of Covered Compensation, times Benefit Service up to 30 years An enhanced formula applies to certain employees employed on June 30, 2008 ► With 65 or more Points and 5 years of Vesting Service: 13% times Average Compensation up to Covered Compensation, plus 16% times Average Compensation in excess of Covered Compensation, times Benefit Service up to 30 years ► With 50 or more Points and 5 years of Vesting Service: 12% times Average Compensation up to Covered Compensation, plus 15% times Average Compensation in excess of Covered Compensation, times benefit Service up to 30 years
Accrued Monthly Pension Benefit under the plan effective as of July 1, 2008	The greater of (i) plus (ii), or (iii) for employees on June 30, 2008, where: (i) The Accrued Monthly Pension Benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008. (ii) The annuity equivalent amount payable at age 65 under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10. (iii) The annuity equivalent amount payable at age 65 using the Plan Formula for all years of Benefit Service up to 30 years. Note: The benefit amount determined above will be reduced by the Participant's Profit Sharing Offset (1977) and benefits accrued and payable under the 1975 Insurance Annuity Contracts.
Minimum Benefit	A 65 Points Grandfathered Participant shall receive a minimum benefit based upon the provisions of the plan in effect as of June 30, 2008.

Monthly preretirement death benefit	Lump sum: 100% of the benefit otherwise payable to the participant assuming employment terminated on the date of death, and payment is made at the later of age 55 and date of death. If participant had not reached age 55, the benefit is further discounted by the IRC Section 417(e) interest rate or rates for the period between the date the payment is made and the date the participant would have attained age 55. In the event payment is deferred, the benefit is calculated by converting the annuity otherwise payable to the beneficiary on the deferred date of commencement to a lump sum using the interest and mortality assumptions prescribed by IRC Section 417(e). If the beneficiary is the spouse, payment may be deferred until the participant's 65th birthday. If the beneficiary is not the spouse, payment may be deferred until the last day of the 5th calendar year following the participant's death. Minimum Lump Sum. Actuarial equivalent of the minimum lifetime annuity (QPSA), based upon the interest and mortality assumptions prescribed by IRC Section 417(e), and further assuming that payments commence on the date of distribution. Lifetime Annuity: An amount which is actuarially equivalent to the lump sum otherwise payable, based upon the beneficiary's age at the time payments commence, and the interest and mortality assumptions described in IRC Sections 417(e). If the beneficiary is the spouse, payments may be deferred until the participant's 65th birthday. If the beneficiary is not the spouse, payment must commence no later than the last day of the calendar year following the participant's death. In the event payment is deferred, the benefit is calculated as the amount which is actuarially equivalent to the annuity payable at the earliest possible commencement date. Actuarial equivalence is based on assumptions currently in use. Minimum Lifetime Annuity (QPSA). An amount equal to 50% of the benefit otherwise payable to the participant assuming the participant terminated employment on the day preceding his death, and elected to receive payments under the 50% Joint & Survivorship Option commencing on the earliest possible date.

Rehire	Participants who are not employed on June 30, 2008 but later rehired: The (i) component of the benefit is based on the participant's Accrued Benefit on the initial termination date. The (iii) component includes Benefit Service accrued during the prior period of employment, unless the participant was not vested at the time of his initial termination of employment, and incurred a 5-year break in service. If a participant is rehired after June 30, 2008 and after receiving a lump sum payment from this plan, any subsequent benefit shall be calculated under the deferred lump sum formula ((iii) component only). Prior to any adjustment for payment prior to Normal Retirement Age, this amount is to be reduced by an amount payable under the deferred lump sum formula at Normal Retirement Date, based on the Participant's Average Compensation, Covered Compensation, and Benefit Service used in the calculation of the original lump sum payment. This amount should never be less than the (iii) component reflecting service after rehire only. If a participant is rehired after July 1, 2008 and after the commencement of monthly lifetime payments, any subsequent benefit shall be calculated as if payments had not commenced. Rehired participant remains eligible for any grandfathering (e.g., Rule of 65/50 under the plan effective July 1, 2008 and 65 Points Grandfathering).

Eligibility for Benefits

Normal Retirement	Retire on Normal Retirement Date.
Early Retirement	Age 55 and at least 10 years of Vesting Service.
Postponed Retirement	Retire after Normal Retirement Date.
Deferred Vested	Terminate for reasons other than death, disability, or retirement after completing five years of Vesting Service. An ERISA Grandfathered Participant who participated in the Time Warner Inc. Employees' Pension Plan and terminates prior to his Early Retirement Date or NRD after a 10-year period of service, may elect to receive his benefit as an annuity the first of the month immediately following his termination date.
Pre-retirement Death Benefit	Die after meeting eligibility for deferred vested, early, normal, or postponed retirement benefits with a surviving spouse or other elected beneficiary.
Disability Benefit	Meets eligibility for LTD plan or Social Security Disability benefit.

Benefits Paid Upon the Following Events

Normal Retirement

Lifetime Annuity: Accrued Monthly Pension Benefit determined as of Normal Retirement Date.

Lump Sum: Actuarial equivalent value of lifetime annuity based upon the interest and mortality assumptions defined in IRC Section 417(e).

Early Retirement

Lifetime Annuity: The greater of (i) plus (ii), or (iii) where:

(i) The Accrued Monthly Pension Benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable Early Retirement Factor.

(ii) The annuity equivalent under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years multiplied by the applicable Early Retirement Factor for the Plan Formula. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity).

(iii) The annuity equivalent amount under the Plan Formula for all years of Benefit Service up to 30 years, multiplied by the applicable Early Retirement Factor for the Plan Formula. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity).

Lump Sum Benefit: The greater of (i) plus (ii), or (iii) where: (i) equals,

(a) For an ERISA Grandfathered Participant who is eligible for a lump sum under the prior plan rules, an amount that is actuarially equivalent in value to the accrued benefit determined as of December 31, 1999, adjusted by the appropriate early commencement factor. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence at the early retirement date, plus

(b) an amount that is actuarially equivalent in value to the excess of (a) accrued benefit (as a single life annuity payable at age 65) determined as of June 30, 2008, over (b) for an ERISA Grandfathered Participant, the accrued benefit determined (as a single life annuity payable at age 65) as of December 31, 1999. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence on the Participant's Normal Retirement Date.

(ii) the lump sum amount determined under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years multiplied by the applicable Early Retirement Factor for the Plan Formula. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10.

(iii) the lump sum amount under the Plan Formula for all years of Benefit Service up to 30 years, multiplied by the applicable Early Retirement Factor for the Plan Formula.

Note: It is possible that lump sum amount will be based on (iii) component, while lifetime annuity amount is based on (i) + (ii) formula. Early retirement subsidy is not reflected in conversion of (i)(b) component to a lump sum.

Early Retirement Factors for the Plan Formula:

- Warner Bros. – Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes Normal Retirement Date.
- All other divisions – Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes age 62.

Early Retirement Factors for benefits under Prior Plan formulas in effect as of December 31, 1999. For the following prior plans:

- Time Warner Employees' Pension Plan (TWEPP)
- Retirement Income Plan for Employees of Book-of-the-Month Club, Inc. (BOMC)
- Southern Progress Pension Plan
- Sunset Publishing Corporation Pension Plan
- Time Distribution Services Retirement Plan
- Warner Publishing Pension Plan

Reduced 6-2/3% for each of the first five years that commencement of payments precedes age 62 and 3-1/3% for each of the next two years prior to age 57.

For the following prior plans:

- Music Pension Plan
- WEA Manufacturing Pension Plan
- TWE/Filmed Entertainment Pension Plan for Filmed Entertainment

Reduced 6-2/3% for each of the first five years that commencement of payments precedes age 65 and 3-1/3% for each of the next five years prior to age 60.

For participants of the Turner Frozen Plan, in accordance with that plan's provisions (see below).

Postponed Retirement	Life Annuity: Accrued Pension Benefit determined as of the Postponed Retirement Date. For participants who attained their Normal Retirement Age prior to January 1, 2001, this amount will not be less than the monthly pension benefit determined as of age 65, actuarially increased to Postponed Retirement Date. Lump Sum: Actuarial equivalent value of lifetime annuity based upon the interest and mortality assumptions defined in IRC Section 417(e).
Termination with Deferred Vested Benefit	Benefit is based on Final Average Compensation, Social Security Covered Compensation and Benefit Service determined at the date of termination. Employees are generally eligible to begin receiving payments at age 55 or later. An ERISA Grandfathered Participant who participated in the Time Warner Inc. Employees' pension Plan and terminates prior to Early Retirement Date or Normal Retirement Date after a 10-year period of service, may elect to receive his benefit as an annuity the first of the month immediately following his termination date. Lifetime Annuity – payable at age 55 or later The greater of (i) plus (ii), or (iii): where: (i) Equals the accrued benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable (Warner Bros.) Early Retirement Factor. (ii) Equals the annuity equivalent amount under the new formula taking into account Benefit Service earned after June 30, 2008 up to the maximum number of years which equals the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10, multiplied by the applicable (Warner Bros. factors for all divisions) Early Retirement Factor for the Plan Formula. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). (iii) Equals the annuity equivalent amount under the deferred lump sum formula using all years of Benefit Service up to a maximum of 30, multiplied by the applicable Early Retirement Factor. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). Lifetime Annuity – payable prior to age 55 The greater of (i) plus (ii), or (iii): where: (i) The accrued benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable Early Retirement.

(ii) Equals the lump sum amount under the Plan Formula taking into account Benefit Service earned after June 30, 2008 up to the maximum number of years adjusted for payment prior to age 65 and converted to an actuarially equivalent annuity. The maximum number of years equals the greater of (i) 30 less years of Benefit Service as of June 30, 2008 and (ii) 10 The lump sum amount is adjusted for early commencement by applying a 60% factor (age 55) and further discounting the result by the IRC Section 417(e) interest rate or rates for the period (completed and partial months) between the date the payment is made and the first day of the month coincident with or next following the participant's 55th birthday.
To convert the reduced lump sum to an annuity, use the (IRC Section 417(e)) factor for an annuity commencing at the early commencement age.

(iii) Equals the lump sum amount under the new formula taking into account all years of Benefit Service up to a maximum of 30 years, adjusted for payment prior to age 65 and converted to an actuarially equivalent annuity.
The lump sum amount is adjusted for early commencement by applying a 60% factor (age 55) and further discounting the result by the IRC Section 417(e) interest rate or rates for the period (completed and partial months) between the date the payment is made and the first day of the month coincident with or next following the participant's 55th birthday.
To convert the reduced lump sum to an annuity, use the (IRC Section 417(e)) factor for an annuity commencing at the early commencement age.

Lump Sum Benefit
The greater of (i) plus (ii), or (iii); where

(i) Equals an amount that is actuarially equivalent in value to Accrued Benefit determined as of June 30, 2008. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence on the Participant's Normal Retirement Date.

(ii) Equals the lump sum amount determined by the Plan Formula taking into account only Benefit Service earned after June 30, 2008 up to the maximum number of years which equals the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10, multiplied by the applicable (Warner Bros.) Early Retirement Factor for the new formula.

(iii) Equals the lump sum amount determined by the Plan Formula taking into account all years of Benefit Service up to a maximum of 30, multiplied by the applicable (Warner Bros.) Early Retirement Factor for the new formula.

	Early Retirement Factors for Plan Formula (All divisions): Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes Normal Retirement Date. For lump sums payable prior to age 55 (needed to calculate an annuity) the benefit otherwise payable at age 55 (60%) is further discounted by the interest rate or rates prescribed by IRC Section 417(e).
Disability Benefit	Participants with fewer than 5 years of vesting service: Benefit service and Compensation are frozen during the period of disability. Participants with 5 or more years of vesting service: Benefit service and Compensation continue to accrue during period of disability.

Other Plan Provisions

Forms of Payment under the plan effective as of July 1, 2008	A lump sum option is available for participants as follows: For participants of the Prior Plans: Warner Publishing, Music/Filmed Entertainment Pension Plan, and WEA Manufacturing, the value of the Prior Plan Minimum Benefit is available as a lump sum at termination or retirement. For participants of prior TWEPP, the value of the Prior Plan Minimum Benefit is available as a lump sum at retirement. Other forms of payment: Pre-retirement death benefits are payable only as described above. Monthly pension benefits will be paid as a life annuity if the participant has no spouse or elected beneficiary as of the payment commencement date. Otherwise, they will be paid in the form of the 50% Joint and Survivor annuity or another optional form offered by the plan should the participant elect it and there is spousal consent. The optional forms available are life annuity, 50% or 100% Joint and Survivor annuity, and 10-year certain and life.
Form of Payment under the plan effective as of July 1, 2008	Same payment forms and timing as the plan effective prior to June 30, 2008, plus a 75% Joint and Survivorship Annuity (to satisfy PPA). ERISA Grandfathered Participants are eligible to receive their December 31, 1999 accrued benefit in the form of a lump sum and the residual amount as an annuity. Additionally, Warner Bros. employees who were participants as of December 31, 1999 are eligible to receive their December 31, 1999 accrued benefit immediately in the form of a lump sum (or as an annuity) and the residual amount on or after age 55. If an employee elects to receive the December 31, 1999 accrued benefit in the form of a lump sum, or as an annuity beginning prior to age 55 such amount shall be calculated in the same manner as the current plan. The calculation of the residual benefit shall be as follows:

Lump Sum Benefit
The greater of (a) plus (b), or (c), where:

(a) equals an amount that is Actuarially Equivalent in value to the excess of (i) accrued benefit (as a single life annuity payable at age 65) determined as of June 30, 2008, over (ii) the accrued benefit determined (as a single life annuity payable at age 65) as of December 31, 1999.

(b) equals the lump sum amount determined by the Plan Formula taking into account only Benefit Service earned after June 30, 2008 up to the maximum number of years equal to the greater of (i) 30 less years of Benefit Service as of June 30, 2008 and (ii) 10, multiplied by the applicable Early Retirement Factor for the Plan Formula.

(c) equals the excess of (i) over (ii), times (iii), where

(i) the lump sum amount determined by the new formula taking into account all years of Benefit Service up to a maximum of 30

(ii) equals the lump sum equivalent of the December 31, 1999 accrued benefit (based upon the applicable mortality and interest rate or rates prescribed by IRC Section 417(e) for an individual 65 years old (or the participant's actual age if older), and

(iii) equals the applicable Early Retirement Factor for the Plan Formula

Annuity
The greater of (a) plus (b), or (c), where:

(a) Convert the lump sum amount in (a) to an annuity and reduce by the applicable early retirement factor

(b) Convert the lump sum amount in (b) to an annuity using the factor for an annuity commencing at early retirement age

(c) Convert the lump sum amount in (c) to an annuity equivalent amount

Transfers

Warner Bros. participant transfers to a division with the subsidized early retirement discount factors:

Benefit determined based on Average Compensation at retirement/termination, service at termination and discount factors are pro-rated based on service with Warner Bros. and other division.

Cable participant transfers to Time Warner Pension Plan:

Pay and Benefit Service under the Cable formula are frozen. Benefit Service will begin at date of transfer under the "c" piece of the lump sum formula. Vesting Service will be based on combined service under the Cable Pension Plan and Time Warner Pension Plan.

Maximums on Benefits	All benefits payable to a participant or anyone else on participant's behalf for any calendar year may not exceed the maximum benefit limitations for that year as defined in the plan. The plan provides for increasing the dollar limits automatically as such changes become effective.

Key Prior Plan Benefit Provisions for plans in effect as of December 31, 1999

Time Warner Employees' Pension Plan	Accrued Monthly Pension Benefit - 1-2/3% of Average Compensation times Benefit Service up to 30 years, plus 1/2% of such Average Compensation times Benefit Service in excess of 30 years; minus Profit Sharing offset minus Social Security offset; minus benefits payable under the 1975 Insurance Annuity Contracts. Special Early Retirement Benefit - 35% of Average Compensation (but not greater than the Accrued Monthly Pension Benefit plus the Social Security PIA payable at age 65 and not less than the Accrued Monthly Pension Benefit reduced for early commencement prior to age 60). Social Security Offset – Disparity factor times 36-month Average Compensation up to Covered Compensation times the sum of Benefit Service up to 30 years plus 1/3 times Benefit Service between 30 and 35 years. This offset is limited to 50% of the reduced accrued benefit before reduction for any offset. Disparity Factor – Percentage based on participant's age at retirement and Social Security Retirement Age. Special Termination – Termination at or after attainment of age 50 with 20 years of Vesting Service. If this occurs then unreduced benefit may commence at age 60 or as early as age 50 with 6-2/3% reduction for first five years preceding age 60 and 3-1/3% reduction for the second five years preceding age 60. Early Retirement Eligibility - Age 60 and at least 10 years of Vesting Service. Special Early Retirement Eligibility - Age 55 and at least 20 years of Vesting Service. Special Termination - Age 50 with 20 years of Vesting Service at the time of termination. Monthly Benefit Payable Upon Early Retirement – Unreduced monthly pension benefit is payable at age 60 and 10 years of Vesting Service. Special Early Retirement benefit is payable if retirement occurs at or after attainment of age 55 with 20 years of Vesting Service.

Attachment to 2015 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

BOMC Pension Plan	Accrued Monthly Pension Benefit - 1-2/3% of Average Compensation times Benefit Service up to 30 years, plus 1/2% of such Average Compensation times Benefit Service in excess of 30 years. Special Early Retirement Benefit - 35% of Average Compensation (but not greater than the Accrued Monthly Pension Benefit plus the Social Security PIA payable at age 65 and not less than the Accrued Monthly Pension Benefit reduced for early commencement prior to age 60). Applies to New York participants only. Early Retirement Eligibility - Age 55 and 5 years of Vesting Service. Special Early Retirement Eligibility - Age 55 and 20 years of Vesting Service. Monthly Benefit Payable Upon Early Retirement – Unreduced monthly pension benefit is payable at age 60 and 20 years of Vesting Service. Special Early Retirement Benefit is payable if retirement occurs at or after attainment of age 55 with 20 years of Vesting Service.
Southern Progress Pension Plan	Accrued Monthly Pension Benefit: 1.5% of Average Compensation multiplied by years of Benefit Service not exceeding thirty years plus 0.5% of Average Compensation multiplied by years of Benefit Service exceeding thirty years, less 1.667% of Social Security benefit multiplied by Benefit Service not exceeding thirty years. Minimum benefit equal to $8.00 per month per year of Benefit Service, not exceeding thirty years of service. Early Retirement Eligibility - Age 55 and 5 years of Vesting Service. Monthly Benefit Upon Early Retirement - Accrued benefit multiplied by early retirement factor of 75% for payments prior to age 60 increasing to 100% at age 60. Social Security Supplement - Primary Insurance Amount at age 62 payable from age 60 to age 62.
Sunset Pension Plan	Accrued Monthly Pension Benefit - 1-1/2% of Compensation during each year of Benefit Service, not less than the accrued benefit as of January 1, 1989. Benefits include those provided under John Hancock Group Annuity Contract GAC 172. Early Retirement Eligibility - Age 55 and 10 years of Vesting Service. Monthly Benefits Paid Upon Early Retirement - Accrued Monthly Pension Benefit determined as of Early Retirement Date, reduced 4% each year prior to age 62.

TDS Pension Plan

Accrued Monthly Pension Benefit - 1.33% of Average Compensation multiplied by the number of years of Benefit Service.

Early Retirement Eligibility - Age 55 and 5 years of Vesting Service.

Monthly Benefits Paid Upon Early Retirement - Monthly pension benefit determined as of Early Retirement Date, reduced 1/2% for each month that commencement of payments precedes Normal Retirement Date.

Warner Publishing Pension Plan

Compensation - Base pay plus overtime, excluding bonuses, commissions, severance pay and deferred compensation.

Accrued Monthly Pension Benefit - As of any date, the lesser of (a) or (b) multiplied by (c), plus (d) with a minimum of (e).

(a) Prior Service Benefit - 1-2/3% of Average Compensation multiplied by Benefit Service up to Normal Retirement Date with a maximum of 22 years.

(b) $13,333.33.

(c) Prior Benefit Service divided by total Benefit Service to Normal Retirement Date.

(d) Future Service Benefit - 1-1/4% of Average Compensation up to the Covered Compensation level plus 1-2/3% of Average Compensation in excess of the Covered Compensation level multiplied by future Benefit Service.

(e) The accrued benefit on or after January 1, 1994 (if based on Compensation greater than the maximum compensation limit) shall in no event be less than the sum of the frozen accrued benefit as of December 31, 1993 plus the accrued benefit based on Benefit Service accrued on or after January 1, 1994.

Early Retirement Eligibility - Age 55 and 5 years of Vesting Service.

Monthly Benefit Payable Upon Early Retirement - Monthly pension benefit determined as of Early Retirement Date, reduced as follows:

For Participants with 20 or more years of Vesting Service: 6-2/3% for each of the first five years that commencement of payments precedes age 62 and 3-1/3% for each of the next two years prior to age 57.

For Participants with less than 20 years of Vesting Service: 6-2/3% for each of the first five years that commencement of payments precedes the participant's Normal Retirement Age and 3-1/3% for each of the next five years.

Pre-retirement Death - One times pay payable to beneficiary of active participant.

Music Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1979 (January 1, 1980 for former Atlantic participants). Future Benefit Service - Benefit Service after January 1, 1979 (January 1, 1980 for former Atlantic participants). Accrued Monthly Pension Benefit – 1-2/3% of Average Compensation multiplied by Prior Benefit Service, plus 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination. Pre-retirement Death - One times pay pre-retirement death benefit payable to beneficiary of active participant (Music Pension Plan only).
Film Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1979 (January 1, 1980 for former Atlantic participants). Future Benefit Service - Benefit Service after January 1, 1979 (January 1, 1980 for former Atlantic participants). Accrued Monthly Pension Benefit – 1-2/3% of Average Compensation multiplied by Prior Benefit Service, plus 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination. Pre-retirement Death - One times pay pre-retirement death benefit payable to beneficiary of active participant (Music Pension Plan only).
WEA Manufacturing Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1980. Future Benefit Service - Benefit Service after January 1, 1980. Average Prior Service Compensation - Average of the highest five consecutive calendar years of Compensation during the participant's entire Prior Benefit Service period, determined as of January 1, 1980, provided compensation for all years of Prior Benefit Service up to April 1, 1974 shall be equal to the total cash remuneration during the 1974 calendar year. Accrued Monthly Pension Benefit: the sum of (a) plus (b) (a) 1.5% of Average Prior Service Compensation multiplied by Prior Benefit Service with a maximum of 40 years, minus 1-1/4% of Social Security Benefit multiplied by Prior Benefit Service with a maximum of 40 years (b) 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination.

Attachment to 2015 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Turner Frozen Pension Plan	Pension benefits - Frozen effective January 24, 1987. Early Retirement Eligibility – Age 55 and 10 years of Vesting Service. Monthly Benefits Paid Upon Early Retirement - Reduced by five-twelfths of 1% for each month by which the commencement date precedes the Normal Retirement Date.

Changes in Plan Provisions Since Prior Year

The plan was most recently amended effective June 6, 2014 to make early retirement benefits available to Post-Separation Time Inc. employees that would have been eligible for early retirement by December 31, 2015. Effective as of June 6, 2014, the Accrued Benefit of each Post-Separation Time Inc. Employee was fully vested and nonforfeitable as of such date. Effective as of June 6, 2014, the Accrued Benefit of each participant that terminated during 2014 prior to the spin-off of Time Inc. was fully vested and nonforfeitable as of such date.

Schedule H - item 4(i)
Statement of Assets (Held at End of Year)

Plan Name: Time Warner Pension Plan
Plan Sponsor: Time Warner Inc.
EIN / PN: 13-4099534 / 001
Plan Year Ended: December 31, 2015

For the Schedule H, Line 4i - Schedule of Assets (Held at End of Year), refer to the "Supplemental Schedules" within the attached audited Financial Statements.