Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 03/01/2003

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ZF TRW

12001 TECH CENTER DRIVE
LIVONIA, MI 48150

2b Employer Identification Number (EIN)
14-1857697

2c Plan Sponsor's telephone number
734-855-2600

2d Business code (see instructions)
336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	SHELLY IACOBELLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	5686
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	1627
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1437
b Retired or separated participants receiving benefits	**6b**	131
c Other retired or separated participants entitled to future benefits	**6c**	3976
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5544
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	148
f Total. Add lines **6d** and **6e**.	**6f**	5692
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ZF TRW

D Employer Identification Number (EIN)
14-1857697

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	252858632
b Actuarial value	**2b**	227572769

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23	1518892	1518892
b For terminated vested participants	4042	116965248	116965248
c For active participants	1627	94050518	101243267
d Total	5692	212534658	219727407

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.42%
6 Target normal cost	**6**	4690000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/13/2016
Date

JEFFREY A. SCHRADER FSA, EA, MAAA
Type or print name of actuary

14-07901
Most recent enrollment number

MERCER
Firm name

248-945-5500
Telephone number (including area code)

ONE TOWNE SQUARE, SUITE 1100
SOUTHFIELD, MI 48076
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	37596074
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		13880973
9	Amount remaining (line 7 minus line 8)	0	23715101
10	Interest on line 9 using prior year's actual return of 14.19%	0	3365173
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		44835859
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.48%		2005877
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		1969710
	c Total available at beginning of current plan year to add to prefunding balance		48811446
	d Portion of (c) to be added to prefunding balance		48811446
12	Other reductions in balances due to elections or deemed elections		24100877
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	51790843

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	101.32 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/12/2016	15000000	0			
			Totals ► 18(b)	15000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13497096

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 4

22 Weighted average retirement age — **22**: 61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**:

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years — **28**: 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) — **29**: 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) — **30**: 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6) — **31a**: 4690000

b Excess assets, if applicable, but not greater than line 31a — **31b**: 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	43945481	8614432
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**:

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) — **34**: 13304432

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		13304432	13304432

36 Additional cash requirement (line 34 minus line 35) — **36**: 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) — **37**: 13497096

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) — **38a**: 13497096

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances — **38b**: 13304432

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) — **39**: 0

40 Unpaid minimum required contributions for all years — **40**: 0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment — **42**:

43 Excess installment acceleration amount to be carried over to future plan years — **43**:

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2015
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.
Pension Benefit Guaranty Corporation		

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan	B Three-digit plan number (PN) ▶	
TRW AUTOMOTIVE SALARIED PENSION PLAN		002

C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
ZF TRW	14-1857697

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	1742768	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERCER

13-2836910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16	NONE	356456	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	140000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLC

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	115329	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BAKER HOSTETLER

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	37269	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BENEFIT OUTSOURCING SOLUTIONS, INC.

38-3370067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	16660	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ZF TRW

D Employer Identification Number (EIN)
14-1857697

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRW AUTOMOTIVE MASTER TRUST

b Name of sponsor of entity listed in (a): ZF TRW

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
83-0349309-001	M	231935478

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ZF TRW

D Employer Identification Number (EIN)
14-1857697

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	10000000	15000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2769350	5538700
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3130218	155658
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	245575874	231935478
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	261475442	252629836
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	1194829	366640
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	1194829	366640
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	260280613	252263196

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	15000000	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		15000000
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-4944491
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		10055509
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15470908	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		15470908
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1682692	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	919326	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2602018
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		18072926
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-8017417
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

		Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e Was this plan covered by a fidelity bond?	4e	X			50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m				
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o Did the plan trust incur unrelated business taxable income?	4o				
p Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ZF TRW

D Employer Identification Number (EIN)
14-1857697

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 83-0349309

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 31

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 31.4% Investment-Grade Debt: 53.4% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 15.2%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

Financial Statements and Supplemental Schedule

TRW Automotive Salaried Pension Plan
As of December 31, 2015 and 2014 and
for the Year Ended December 31, 2015
With Report of Independent Auditors

Ernst & Young LLP

Building a better working world

TRW Automotive Salaried Pension Plan

Financial Statements and Supplemental Schedule

As of December 31, 2015 and 2014 and
for the Year Ended December 31, 2015

Contents

Report of Independent Auditors.....1

Financial Statements

Statements of Net Assets Available for Benefits.....3
Statement of Changes in Net Assets Available for Benefits.....4
Notes to Financial Statements.....5

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) 22

Building a better working world

Ernst & Young LLP
One Kennedy Square
Suite 1000
777 Woodward Avenue
Detroit, MI 48226-5495

Tel: +1 313 628 7100
Fax: +1 313 628 7101
ey.com

Report of Independent Auditors

TRW Automotive U.S. LLC
Plan Administrator of the
TRW Automotive Salaried Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of TRW Automotive Salaried Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified investment information described in Note 4, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the entity that certified the investment information meets the requirements of 29 CFR 2520.103-8. The plan administrator has obtained certifications as of December 31, 2015 and 2014, and for the year ended December 31, 2015, stating that the investment information provided to the plan administrator is complete and accurate.

A member firm of Ernst & Young Global Limited

Building a better working world

Disclaimer of Opinion on Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Disclaimer of Opinion on Supplemental Schedule

The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2015 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Compliance of Form and Content With Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the certified investment information, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

October 17, 2016

A member firm of Ernst & Young Global Limited

TRW Automotive Salaried Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2015	**2014**
Assets		
Cash, interest-bearing	**$ 155,658**	$ 3,130,218
Investment in TRW Automotive Master Trust, at fair value	**231,935,478**	245,575,874
Receivable – TRW Automotive Lafayette Hourly Plan A	**5,538,700**	2,769,350
Employer contribution receivable	**15,000,000**	10,000,000
Total assets	**252,629,836**	261,475,442
Liabilities		
Accrued expenses	**366,640**	1,194,829
Total liabilities	**366,640**	1,194,829
Net assets available for benefits	**$ 252,263,196**	$ 260,280,613

See accompanying notes.

TRW Automotive Salaried Pension Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2015

Additions	
Employer contributions	$ 15,000,000
Total additions	15,000,000
Deductions	
Net investment loss from TRW Automotive Master Trust	4,944,491
Benefit payments	15,470,908
PBGC premiums	919,326
Administrative expenses	1,682,692
Total deductions	23,017,417
Net decrease	(8,017,417)
Net assets available for benefits at the beginning of the year	260,280,613
Net assets available for benefits at the end of the year	$ 252,263,196

See accompanying notes.

TRW Automotive Salaried Pension Plan

Notes to Financial Statements

December 31, 2015

1. Description of the Plan

The following description of the TRW Automotive Salaried Pension Plan (the Plan) provides general information about the Plan's provisions. TRW Automotive U.S. LLC (the Company or Plan Sponsor) is the plan sponsor. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions, copies of which may be obtained from the Plan Sponsor.

General

The Plan is a defined benefit plan covering substantially all salaried employees hired before June 1, 2009, and certain hourly union and nonunion employees of the Company, and provides pension benefits for such employees as permitted by the Plan. The Plan provides for retirement benefits and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Bank of New York Mellon is the trustee of the Plan.

Funding

The Company periodically contributes amounts necessary to provide assets sufficient to meet the benefits to be paid to the Plan's participants. For any plan year, the Company's contributions to the Plan are, at a minimum, equal to the amounts required to fund the Plan's actuarial normal cost and to amortize the Plan's unfunded actuarial liability in accordance with the minimum amortization requirements of the Pension Protection Act of 2006 (PPA). The Plan has met the ERISA minimum funding requirements for 2015 and 2014.

Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue such contributions for future periods and to terminate the Plan provided that such discontinuance or termination will not be undertaken in such a manner as to constitute a violation of any applicable provision of a collective bargaining agreement between the Company and a union. Should the Plan terminate at some future time, its net assets will generally not be available on a pro rata basis to provide participants' benefits.

1. Description of the Plan (continued)

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Eligibility and Vesting

Salaried employees hired or rehired after June 1, 2009 are not eligible to participate in the Plan.

Effective December 31, 2010, the accrual of benefits ceased for all participants.

Information about the plan agreement, the vesting and benefit provisions, and the PBGC's benefit guarantee is contained in the summary plan description, which is available from the Company.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Reclassification of Prior Year Amounts

Certain amounts in the statement of net assets available for benefits and Note 4 as of December 31, 2014 were reclassified to conform to the current year presentation.

2. Summary of Significant Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees on the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Through December 31, 2006, the accumulated plan benefits for active employees are based on their average compensation during the highest five consecutive years' compensation preceding the valuation date. The new Career Average Earnings (CAE) formula was effective January 1, 2007. Under the new formula, a participant earns an annual benefit amount each year from January 1, 2007, and thereafter based on a percentage of their earnings each year. The total benefit amount under the new CAE formula is determined by adding the annual benefit amount earned each year. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Investment Valuation and Income Recognition

The Plan's investments and those investments held in the TRW Automotive Master Trust (Master Trust) are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 5 for further discussion and disclosures of fair value measurements.

Investments consist primarily of units of the Master Trust at December 31, 2015 and 2014. The cost of securities sold is determined by the average cost method for purposes of determining realized gains and losses. All losses and expenses incurred with regard to the purchase, sale, or transfer of investments and other assets are borne by the Master Trust.

The Plan's interest in the Master Trust is based upon the combined market value of the Plan's proportionate share of assets in the Master Trust. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

2. Summary of Significant Accounting Policies (continued)

Recent Accounting Pronouncement

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)* (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Early application is permitted. Management has elected to adopt ASU 2015-07 early.

3. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as calculated by the Plan's actuary as of December 31, 2015 and 2014 is the amount that results from applying actuarial assumptions to plan participant data to determine the accumulated plan benefits earned to date by the participants. The present value reflects the time value of money (through discounts for interest) and the probability of payment recognizing decrements, such as for death, disability, withdrawal, or retirement between the valuation date and the expected dates of payment.

3. Accumulated Plan Benefits (continued)

The accumulated plan benefit information follows:

	December 31	
	2015	**2014**
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	**$ 14,615,777**	$ 1,829,773
Other participants	**282,169,400**	296,286,731
Total vested benefits	**296,785,177**	298,116,504
Nonvested benefits	**7,735,122**	9,372,851
Total actuarial present value of accumulated plan benefits	**$ 304,520,299**	$ 307,489,355

Changes in accumulated plan benefits:	
Actuarial value of accumulated plan benefits at beginning of year	$ 307,489,355
Change in actuarial assumptions	(12,004,631)
Benefits accumulated, including net gains or losses	126,645
Increase for interest due to the decrease in discount period	12,981,750
Benefits paid	(4,072,820)
Net decrease	(2,969,056)
Actuarial value of accumulated plan benefits at end of year	$ 304,520,299

3. Accumulated Plan Benefits (continued)

The more significant assumptions underlying the actuarial computations are as follows:

	December 31	
	2015	**2014**
Discount rate	**4.50%**	4.25%
Mortality basis	**120% of RP-14 Mortality Table (projected back to 2009 with scale MP-2014)**	120% of RP-14 Mortality Table (projected back to 2009 with scale MP-2014)
Employee turnover	**Rates varying by age and service**	Rates varying by age and service
Retirement	**Rates varying by age with 100% by age 70**	Rates varying by age with 100% by age 70
Actuarial cost method	**Unit credit**	Unit credit

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Investments

Other than the fair value of the interest-bearing cash and the related interest and the investments acquired with cash collateral from securities lending, certain information related to investments for the Plan and Master Trust disclosed in the accompanying financial statements, including investments held at December 31, 2015 and 2014, and net depreciation in fair value of investments, interest, and dividends from the Master Trust for the year ended December 31, 2015, was obtained or derived from information supplied to the Company and certified as complete and accurate by the trustee of the Plan and the Master Trust.

The Master Trust was established on February 28, 2003 to hold the investment assets of plans sponsored by TRW Automotive U.S. LLC and affiliates. Each participating retirement plan has an undivided interest in the Master Trust. The Plan's interest in the net assets of the Master Trust was approximately 93% and 94% at December 31, 2015 and 2014, respectively. The Master Trust's assets are allocated among the participating plans by assigning to each plan those transactions (primarily contributions, benefit payments, and plan-specific expenses) that can be specifically identified and by allocating among all plans, in proportion to each plan's beneficial interest in the Master Trust, income and expenses resulting from the collective investment of the assets of the Master Trust.

4. Investments (continued)

The following table presents the fair values of net assets for the Master Trust:

	December 31	
	2015	**2014**
Assets at fair value:		
Cash, interest bearing	**$ 8,272,903**	$ 20,195,975
Common/collective trust fund	**49,790,735**	10,493,002
Securities lending collateral:		
Repurchase agreements	**2,344,548**	879,116
Corporate bonds	**107,902,671**	97,286,680
Securities loaned through securities lending arrangement:		
Corporate bonds	**2,293,446**	859,441
U.S. treasuries	**54,749,383**	40,021,459
U.S. treasuries	**29,770,751**	44,951,408
Synthetic equities	**(5,175,989)**	45,181,612
Total assets at fair value	**249,948,448**	259,868,693
Liabilities at fair value:		
Obligation to return collateral received for securities loaned	**(2,344,548)**	(879,116)
	247,603,900	258,989,577
Dividends receivable	**1,235**	1,522
Net receivables for security sales	**–**	999,971
Interest receivable	**2,036,743**	1,656,068
Net payables for security purchases	**(450,656)**	(1,039,219)
Total net assets	**$ 249,191,222**	$ 260,607,919

4. Investments (continued)

Net investment loss for the Master Trust is as follows for the year ended December 31, 2015:

Net depreciation in fair value of investments	$ (12,387,912)
Interest income	7,120,834
Class action income	3,072
Securities lending income	38,373
Dividend income	4,732
	$ (5,220,901)

5. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy in ASC 820, *Fair Value Measurement*, are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

- Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:

  – Quoted prices for similar assets and liabilities in active markets

  – Quoted prices for identical or similar assets or liabilities in markets that are not active

  – Observable inputs other than quoted prices that are used in the valuation of the assets or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)

  – Inputs that are derived principally from or corroborated by observable market data by correlation or other means

5. Fair Value Measurements (continued)

- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity. Level 3 inputs include management's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The following methods and assumptions were used to determine the fair value of assets recorded at in the statements of net assets available for benefits.

Cash, interest-bearing: Cash is valued at cost, which approximates fair value.

Repurchase agreements: Repurchase agreements are valued at cost, which approximates fair value given the short-term nature of the agreements.

Common/collective trust fund: Valued at net asset value (NAV) provided by the administrators of the funds.

United States government debt securities and treasuries: The fair value of investments in U.S. government, state, and municipal obligations is primarily determined using techniques consistent with the income approach. Significant observable inputs to the income approach include data points for benchmark constant maturity curves and spreads.

Corporate bonds: Fixed income securities of companies from diversified industries. The fair value of investments in corporate bonds is primarily determined using techniques consistent with the market approach. Significant observable inputs include benchmark yields, reported trades, observable broker-dealer quotes, issuer spreads, and security-specific features, such as redemption options.

5. Fair Value Measurements (continued)

Synthetic equities: Investments in over-the-counter equity call and put option "collar" structures that reduce the exposure to falls in levels of underlying equity markets. The fair value of the fund has been estimated based on the Black Scholes option pricing model.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets held outside of the Master Trust at fair value as of December 31, 2015 and 2014:

	Assets at Fair Value as of December 31, 2015			
	Level 1	**Level 2**	**Level 3**	**Total**
Cash, interest-bearing	**$ 155,658**	**$ –**	**$ –**	**$ 155,658**
Total assets at fair value	**$ 155,658**	**$ –**	**$ –**	**$ 155,658**

	Assets at Fair Value as of December 31, 2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Cash, interest-bearing	$ 3,130,218	$ –	$ –	$ 3,130,218
Total assets at fair value	$ 3,130,218	$ –	$ –	$ 3,130,218

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Master Trust's assets and liabilities at fair value:

	Assets and Liabilities at Fair Value as of December 31, 2015			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Interest-bearing cash	**$ 8,272,903**	**$ –**	**$ –**	**$ 8,272,903**
Securities lending collateral:				
Repurchase agreements	**2,344,548**	**–**	**–**	**2,344,548**
Corporate bonds	**–**	**110,196,117**	**–**	**110,196,117**
U.S. Treasuries	**–**	**84,520,134**	**–**	**84,520,134**
Liabilities				
Obligation to return collateral received for securities loaned	**(2,344,548)**	**–**	**–**	**(2,344,548)**
Synthetic equities	**–**	**(5,175,989)**	**–**	**(5,175,989)**
Total	**$ 8,272,903**	**$189,540,262**	**$ –**	**197,813,165**
Common/collective trust fund measured at net asset value[(a)]				**49,790,735**
Total investments at fair value				**$247,603,900**

5. Fair Value Measurements (continued)

	Assets and Liabilities at Fair Value as of December 31, 2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Interest-bearing cash	$ 20,195,975	$ –	$ –	$ 20,195,975
Securities lending collateral	879,116	–	–	879,116
Corporate bonds	–	98,146,121	–	98,146,121
U.S. Treasuries	–	84,972,867	–	84,972,867
Synthetic equities	–	45,181,612	–	45,181,612
Liabilities				
Obligation to return collateral received for securities loaned	(879,116)	–	–	(879,116)
Total	$ 20,195,975	$228,300,600	$ –	248,496,575
Common/collective trust fund measured at net asset value[(a)]				10,493,002
Total investments at fair value				$258,989,577

[(a)] The NAV is based on the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding. The investment strategy of the common/collective trust fund is to seek as high a level of current income as is consistent with the preservation of capital and maintenance of liquidity. The assets of the common/collective trust fund are primarily invested in instruments issued by the U.S. government, federal agencies and other highly rated corporate organizations. The common/collective trust fund provides for daily redemptions at reported NAV, with no advance notice required.

6. Derivatives

In the normal course of operations, the Plan's assets and liabilities may include derivative financial instruments (futures, options, and foreign currency contracts). These derivatives involve, in varying degrees, elements of credit and market volatility risks in excess of more traditional investment holdings, such as equity and debt instruments. The contract or notional amounts provide a measure of the Plan's involvement in such instruments, but are not indicative of potential loss. The intent is to use derivative financial instruments as economic hedges to manage market volatility risk, foreign currency exchange rate risk, or credit risk associated with the Plan's investment assets. The Plan's fiduciaries do not anticipate any material adverse effect on the Plan's financial position resulting from its involvement in these instruments.

Option Contracts

The primary risk managed by the Plan using option contracts is the price risk associated with investments. On behalf of the Plan, investment managers have purchased and written various option contracts, which are agreements between two parties giving the buyer the right, but not the obligation, to buy or sell a specified item at a fixed price (exercise or strike) during a specified period, and giving the seller the obligation to sell or buy a specified item at a fixed price. These option contracts are intended by the Plan to economically hedge and manage its price exposures with respect to investments in foreign and domestic securities. When the investment manager buys or writes an option contract, a nonrefundable fee (the premium) is paid or received by the Plan, is recorded as an asset or liability, and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses when the options expire. The difference between the premium and the amount paid or received on affecting a closing purchase or sale transaction is also treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost of the underlying if acquired upon exercise. There is no collateral related to the option contracts.

Futures Contracts

On behalf of the Plan, investment managers enter into various futures contracts as cost-effective ways to manage the overall asset allocation of the investment portfolio and to implement and manage duration and yield curve strategy in the fixed income portfolio. These contracts, which are considered derivatives under ASC 815, *Derivatives and Hedging*, are agreements between two parties to buy or sell a security or financial interest at a set price on a future date and are standardized and exchange-traded. Upon entering into such a contract on behalf of the Plan, the investment manager is required to pledge to the broker an amount of cash or securities equal to

6. Derivatives (continued)

the minimum "initial margin" requirements of the exchange on which the contract is traded. Pursuant to the contract, the investment manager agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded on a daily basis as a realized gain or loss equal to the difference in the value of the contract between daily closing prices.

With futures and options on futures, there is minimal counterparty credit risk to the Plan because those contracts are exchange-traded and settled on a daily basis and the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The following tables present the total number of purchased options and written options held by the Master Trust at December 31, 2015 and 2014:

As of December 31, 2015			
Type of Contract	**Number of Contracts**	**Notional**	**Fair Value**
Derivative assets:			
Futures	**97**	**$ 9,900,000**	**$ –**
Call option contract	**520**	**114,400,000**	**939,554**
Derivative liabilities:			
Call and put options contract	**521**	**155,700,000**	**(6,115,543)**
			$ (5,175,989)

As of December 31, 2014			
Type of Contract	**Number of Contracts**	**Notional**	**Fair Value**
Derivative assets:			
Call and put options contract	1	$ 148,000,000	$ 66,651,539
Derivative liabilities:			
Call and put options contract	1	148,000,000	(21,469,927)
			$ 45,181,612

7. Securities Lending

The Master Trust is authorized to engage in the lending of certain investments. Securities lending is a temporary exchange of portfolio assets for acceptable collateral between a lender and an approved borrower. The market value of securities on loan in the Master Trust was approximately $57 million and $41 million, and the collateral held was approximately $58 million and $42 million at December 31, 2015 and 2014, respectively. Noncash collateral held at December 31, 2015 and 2014 was $56 million and $41 million, respectively.

In return for the loaned securities, the agent, prior to or simultaneous with delivery of the loan securities to the borrower, received collateral in the form of cash, U.S. government securities, or letters of credit as a safeguard against possible default of any borrower on the return of the loan. Each loan is initially collateralized in the case of (a) loaned securities denominated in U.S. dollars or whose primary trading market is located in the U.S. at 102% of the market value of the loaned securities or (b) loaned securities not denominated in U.S. dollars or whose primary trading market is located in the U.S. to the extent of 105% of the market value of the loaned securities. The collateral is marked to market on a daily basis. The Master Trust maintains full ownership rights to the securities loaned (except for the right to vote proxy, whereas the customer can request that the security be returned on a best-efforts basis in consideration of a normal settlement cycle) and, accordingly, classifies loaned securities as investments. The Master Trust does not have an enforceable master netting agreement or similar arrangement as of December 31, 2015 and 2014. Securities lending income earned by the Master Trust was $38,373 for the year ended December 31, 2015.

8. Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan that consist primarily of benefit administration, advisory, actuarial, and auditing fees. These expenses are reported on the statement of changes in net assets available for benefits as administrative expenses. Investment-related expenses for the Master Trust are allocated to the Plan and are reflected in administrative expenses. All other costs of administering the Plan are paid by the Company.

9. Party-in-Interest Transactions

Party-in-interest transactions include the purchase and sale of short-term investments and Master Trust units through the trustee and the payment of services and expenses of the Master Trust by the Plan. Party-in-interest transactions also include transactions between the Plan and Fidelity, the plan administrator. Such transactions are exempt from being prohibited transactions under ERISA.

9. Party-in-Interest Transactions (continued)

There were no party-in-interest transactions that were prohibited under the Department of Labor's regulations.

Other than those described above or pursuant to a certain trust agreement (see Notes 1, 3, and 4), the Plan has had no agreements or transactions with related parties.

10. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (the IRS) dated March 14, 2014, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the IRC) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The plan sponsor believes the Plan is being operated in compliance with applicable requirements of the IRC and, therefore, believes that the Plan, as amended, is qualified and the related trust and Master Trust are tax-exempt.

U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2012.

11. Risks and Uncertainties

The Plan and the Master Trust invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

11. Risks and Uncertainties (continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

12. Subsequent Events

Management has evaluated and concluded that there were no subsequent events for the Plan through October 17, 2016, the date the financial statements were available to be issued.

Supplemental Schedule

TRW Automotive Salaried Pension Plan

EIN #14-1857697 Plan #002

Schedule H, Line 4i – Schedule of Assets
(Held at End of Year)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
Fidelity*	Interest-bearing cash	$ 155,658	$ 155,658

*Party-in-interest

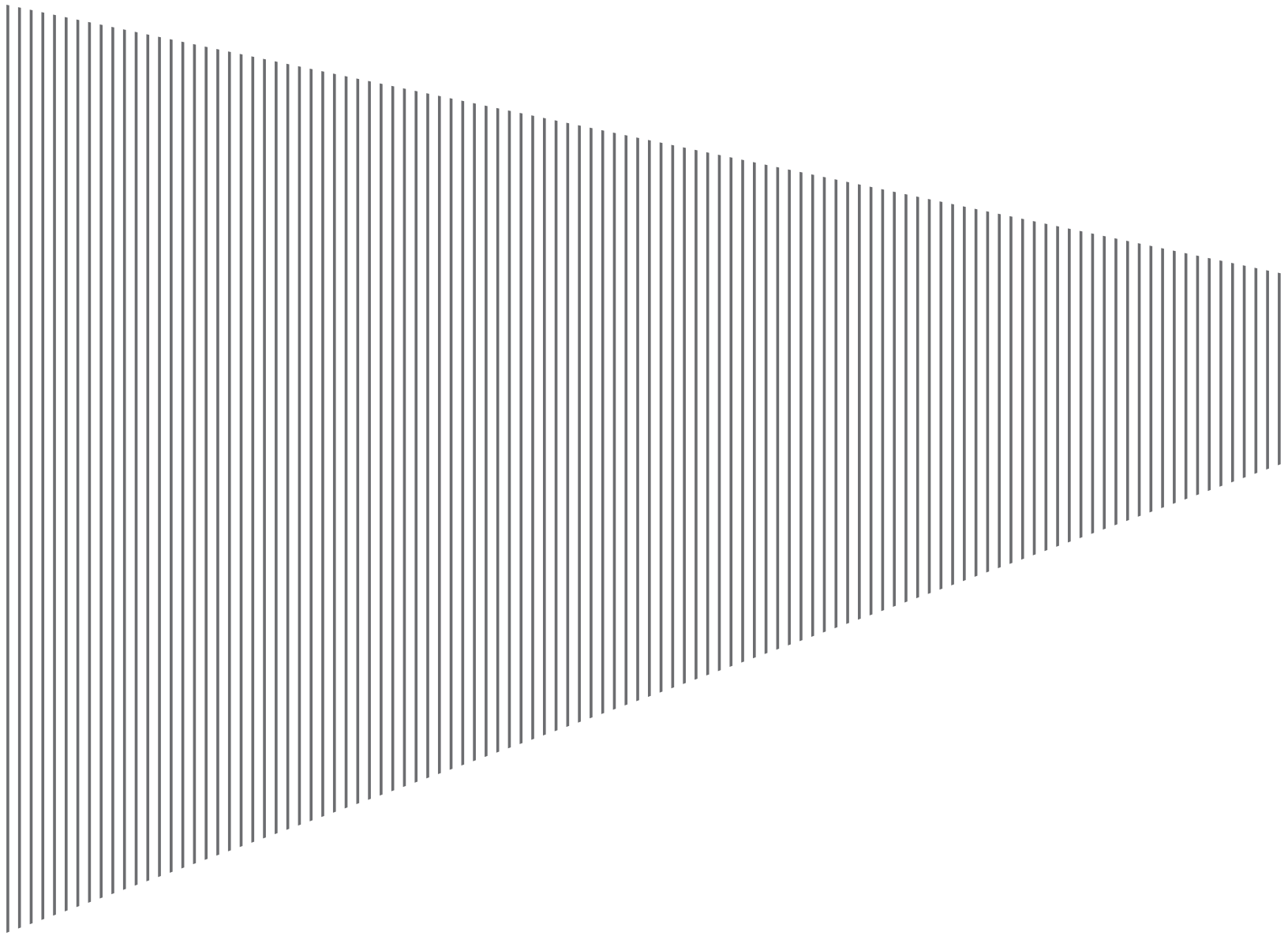
EY | Assurance | Tax | Transactions | Advisory

About EY
EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

© 2016 Ernst & Young LLP.
All Rights Reserved.

ey.com



Schedule SB, line 26 — Schedule of Active Participant Data

Salaried Plan Component

Attained age	Years of service from date of hire[4]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29			1								1
30–34			2	13	2						17
35–39			6	22 3,919	36 5,454	2					66 4,614
40–44			7	23 4,902	75 6,091	48 6,988	11				164 6,141
45–49			15	22 4,141	77 7,782	69 10,606	64 12,539	6			253 9,238
50–54			17	26 3,652	75 9,137	97 11,779	109 14,858	45 13,916	11		380 11,527
55–59			12	22 5,523	42 8,177	57 11,727	55 14,030	31 14,094	22		241 11,368
60–64			5	11	16	16	12	11	10	11	92 13,150
65–69			2	4	7	4	3		3	4	27 9,448
70 & up			1		1	1	1		1		5
Total			68 2,062	143 4,366	331 7,435	294 10,587	255 13,857	93 14,220	47 17,469	15	1,246 9,887

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average annual accrued benefit. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells with fewer than 20 participants.

[4] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010.

Schedule SB, line 26 — Schedule of Active Participant Data

Distribution of Active Participants as of January 1, 2015

Fasteners Plan Component

Attained age	Years of service from date of hire[5]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34					1						1
35–39					1						1
40–44					1	1					2
45–49					1	2	1				4
50–54					1	2	3	1			7
55–59					1		2				3
60–64						1			1		2
65–69									1	1	2
70 & up											
Total					6	6	6	1	2	1	22 6,026

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average annual accrued benefit. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells with fewer than 20 participants.

[5] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010.

Schedule SB, line 26 — Schedule of Active Participant Data

Distribution of Active Participants as of January 1, 2015

LRA Plan Component

Attained age	Years of service from date of hire[6]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34											
35–39											
40–44					1	5	3				9
45–49						10	8	1			19
50–54						22 2,647 3,750	20 682 9,072	15 12,510 7,807			57 4,553 6,685
55–59						6	15	15	7		43 8,587 6,766
60–64						3	6	4	8	4	25 20,611 9,191
65–69							1	2	1	1	5
70 & up									2	1	3
Total					1	46 1,953 2,929	53 4,150 6,332	37 12,628 7,772	18 17,072 14,382	6	161 7,886 6,732

Counts include participants of the former Kelsey-Hayes Salaried Pension Plan, and active employees having balances under the Lucas cash balance program. LRA participants indicated as "active" accrued benefit service under the "Salaried Plan" component of the TRW Automotive Salaried Pension Plan, but ceased accruing benefit service under the "LRA Plan" component. All benefit service accruals ceased effective December 31, 2010.

In each cell, the top number is the count of active participants for each age/service combination, the middle number is the average cash balance account, and the bottom number is the average accrued benefit. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells with fewer than 20 participants. LRA Lucas Cash Balance Participants are eligible for the greater of their cash balance account or the annuity benefit. LRA Kelsey-Hayes Participants are eligible for their accrued benefit.

[6] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010.

Schedule SB, line 26 — Schedule of Active Participant Data

Distribution of Active Participants as of January 1, 2015

ICWU Local 192 Plan

Attained age	Years of credited service[7]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34			1								1
35–39											
40–44			1								1
45–49		1				1	1		1		4
50–54				1		1	2	2			6
55–59				2		3		2	3		10
60–64				1		1	1	2		1	6
65–69						1					1
70 & up											
Total		1	2	4		7	4	6	4	1	29 5,851

The amounts shown under the headcounts in each cell are the average annual accrued benefit of participants in that cell. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells covering fewer than 20 participants.

[7] Credited service was frozen as of December 31, 2012

Schedule SB, line 26 — Schedule of Active Participant Data

Distribution of Active Participants as of January 1, 2015

Lebanon Plan C

Attained age	Years of credited service[8]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29		2									2
30–34		3	5	1							9
35–39		2	9	17	5 3,924	1					34 3,318
40–44		3	17	27	12	20 7,740					79 4,502
45–49		5	12	20 3,180	8	11					56 4,106
50–54		2	9	15	11	9					46 4,491
55–59		3	6	16	7	7				1	40 4,532
60–64		1	7	8	3	9		1	1	2	32 5,792
65–69				1						1	2
70 & up											
Total		21 1,077	65 1,818	105 3,164	46 6,581	57 7,786		1	1	4	300 4,365

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average annual accrued benefit. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells with fewer than 20 participants.

[8] Credited service was frozen as of December 31, 2013 for participants hired prior to November 1, 1997 and as of December 31, 2008 for participants hired on or after November 1, 1997

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for January 1, 2015 Funding Valuation

Discount rate sponsor elections

• Segment rates or full yield curve	Segment	
• Look-back months	4	
	Stabilized	**Nonstabilized**
• First 5 years	4.72%	1.15%
• Next 15 years	6.11%	4.06%
• Over 20 years	6.81%	5.15%

Mortality sponsor elections

• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995
• Post-1994 disabilities	As indicated for healthy participants

417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Non-417(e) lump sums

• Mortality table	2015 PPA unisex mortality
• Interest rate	Funding segment rates

Cash balance plans

• Interest accumulation rate	3.07%
• Whipsaw calculations	No
• Annuity conversion	
– Mortality table	2015 PPA unisex mortality
– Interest rate basis	Funding segment rates

Other economic assumptions

• Salary increases	N/A	
• Flat-dollar benefit increases	N/A	
• Social Security wage base	N/A	
• Inflation	2.50% per year	
• Expected investment return	2013	7.75%
	2014	7.50%
	2015	7.00%
• Expenses	The following amounts are added to current year normal cost:	
	Salaried	$4,690,000

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- **Withdrawal**

  – Salaried Plan and LRA Plan – Lucas

Rates varying by age and service. Sample rates:

Completed years of service:	<3	5	10	15	25
Age 25	0.2400	0.1950	0.1500	0.0700	0.0300
Age 35	0.2000	0.1625	0.1250	0.0700	0.0300
Age 45	0.1600	0.1300	0.1000	0.0700	0.0300
Age 55	0.0000	0.0000	0.0000	0.0000	0.0000

  – LRA Plan – Kelsey Hayes

Rates varying by age.

Age	Rate
20	0.1160
30	0.0760
40	0.0440
50	0.0280
60	0.0040

  – ICWU Local 192, Lebanon

Rates varying by age and sex.

Sample rates:

Age	Male	Female
20	0.1495	0.2496
30	0.0691	0.0994
40	0.0282	0.0488
50	0.0399	0.0167
60	0.0000	0.0000

  – Fasteners

Rates varying by age and sex (the termination rate is 0.250 in the first year of employment regardless of age or sex). Females are assumed to have a 5 year setback from the male rates.

Sample rates:

Age	Male	Female
20	0.0860	0.1170
30	0.0520	0.0660
40	0.0315	0.0405
50	0.0000	0.0000
60	0.0000	0.0000

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

– Fayette

Rates varying by age.

Sample rates:

Age	Rate
20	0.139
30	0.091
40	0.053
50	0.034
60	0.005

• Disability incidence

– Salaried Plan, ICWU Local 192, Lebanon

Rates varying by age and sex. Sample rates:

Age	Male	Female
20	0.00060	0.00090
30	0.00060	0.00090
40	0.00074	0.00110
50	0.00179	0.00268
60	0.00690	0.01035

– LRA Plan – Kelsey-Hayes, Fayette, Mt. Vernon

Rates varying by age.

Sample rates:

Age	Rate
20	0.00105
30	0.00115
40	0.00215
50	0.00587
60	0.02098

– LRA Plan – Lucas group, Fasteners

N/A – no disability benefits

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement
  - Salaried Plan, LRA Plan, Fasteners — Rates varying by age. Rates:

Age	Rate
55 – 56	0.05
57	0.20
58 – 61	0.05
62	0.30
63	0.25
64	0.30
65	0.50
66	0.40
67	0.40
68 – 69	0.40
70	1.00

  - Fayette — Rates varying by age.
    Sample rates

Age	Rate
60-61	0.05
62	0.20
63	0.10
64	0.20
65	1.00

  - ICWU Local 192 — Rates varying by age.
    Sample rates

Age	Rate
60-61	0.05
62-63	0.20
64	0.40
65	1.00

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- — Lebanon: Rates varying by age and service.

Sample rates:

Age	With 10 Years of Service	With (Age + Service) at Least 85
55	0.00	0.30
56	0.00	0.25
57 – 59	0.00	0.20
60	0.05	0.20
61	0.10	0.20
62	0.20	0.25
63	0.30	0.35
64	0.50	0.50
65	1.00	1.00

- Benefit commencement age for
  - — Salaried plan and components
    - – Future vested deferred: 60
    - – Current vested deferred: 60 (55 for Fremont)
  - — ICWU Local 192
    - – Future vested deferred: 65
    - – Current vested deferred: 65
  - — Lebanon
    - – Future vested deferred: 62
    - – Current vested deferred: 62

• Spouse assumptions	Male participants	Female participants
— Percentage married[1]		
– Hourly participants	80%	50%
– Salaried participants	80%	60%
— Spouse age difference	3 years younger	3 years older

Form of payment – Salaried component plan	Lump sum	Single life	50% J&S	100% J&S
• Active retirements – 2004 Lump Sum eligible benefits	50%	50%	0%	0%
• Active retirements – all other benefits	0%	50%	0%	50%
• Future vested deferred	0%	50%	0%	50%
• Future disabilities	0%	50%	0%	50%
• Future deaths	0%	0%	100%	0%
• Current vested deferred	0%	50%	0%	50%

[1] All plans are considered Hourly except the Salaried component plan, LRA component plans, and Fasteners which are considered Salaried plans.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – LRA component plan – Lucas Retirement Account group	**Lump sum**	**Single life**	**100% J&S**
• Active retirements	50%	50%	0%
• Future vested deferred	0%	50%	50%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	0%	100%
• Current vested deferred	0%	50%	50%

Form of payment – LRA component plan – Kelsey-Hayes group	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	50%	0%	50%
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – TRW hourly component plans[2]	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – Kelsey-Hayes hourly component plans[3] **– Male**	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	30%	70%	0%	0%	0%
• Future vested deferred	30%	70%	0%	0%	0%
• Future disabilities	30%	70%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	30%	0%	70%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	30%	70%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	30%	0%	0%	0%	70%
• Current vested deferred – Milford	30%	0%	0%	70%	0%
• Current vested deferred – Mount Vernon	30%	0%	0%	35%	35%

[2] TRW Plans: Complemental, Fasteners (and Macon), Sterling, UAW Local 2400 Cleveland

[3] Kelsey-Hayes Plans: Brighton, Fremont, Gunite, Jackson, Kingsway, Milford, Detroit, Mount Vernon, Fayette

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – Kelsey-Hayes hourly component plans – Female	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	80%	20%	0%	0%	0%
• Future vested deferred	80%	20%	0%	0%	0%
• Future disabilities	80%	20%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	80%	0%	20%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	80%	20%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	80%	0%	0%	0%	20%
• Current vested deferred – Milford	80%	0%	0%	20%	0%
• Current vested deferred – Mount Vernon	80%	0%	0%	10%	10%

Form of payment – Local 192	**Single life**	**50% J&S**
• Active retirements	100%	0%
• Future vested deferred	100%	0%
• Future disabilities	100%	0%
• Future deaths	0%	100%
• Current vested deferred	100%	0%

Form of payment – Lebanon – Males	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	33.33%	33.33%	33.33%
• Future vested deferred	33.33%	33.33%	33.33%
• Future disabilities	33.33%	33.33%	33.33%
• Future deaths	0%	100%	0%
• Current vested deferred	33.33%	33.33%	33.33%

Form of payment – Lebanon – Females	**Single life**	**50% J&S**
• Active retirements	100%	0%
• Future vested deferred	100%	0%
• Future disabilities	100%	0%
• Future deaths	0%	100%
• Current vested deferred	100%	0%

Return from laid-off status	Layoffs are presumed to not return; nonvested forfeitures are not assessed until TRW personnel status is reported as terminated.
Unpredictable contingent event assumptions	Not applicable

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all plan participants.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

The plan's valuation date is the beginning of the plan year.

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRW AUTOMOTIVE SALARIED PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ZF TRW

D Employer Identification Number (EIN)
14-1857697

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets

a Market value	2a	252,858,632
b Actuarial value	2b	227,572,769

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23	1,518,892	1,518,892
b For terminated vested participants	4,042	116,965,248	116,965,248
c For active participants	1,627	94,050,518	101,243,267
d Total	5,692	212,534,658	219,727,407

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.42%
6 Target normal cost	6	4,690,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

JAS — Signature of actuary

10-13-16 — Date

Jeffrey A. Schrader FSA, EA, MAAA — Type or print name of actuary

1407901 — Most recent enrollment number

MERCER — Firm name

248-945-5500 — Telephone number (including area code)

ONE TOWNE SQUARE, SUITE 1100
SOUTHFIELD MI 48076 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	37,596,074
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		13,880,973
9	Amount remaining (line 7 minus line 8)	0	23,715,101
10	Interest on line 9 using prior year's actual return of 14.19%	0	3,365,173
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		44,835,859
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.48%		2,005,877
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		1,969,710
	c Total available at beginning of current plan year to add to prefunding balance		48,811,446
	d Portion of (c) to be added to prefunding balance		48,811,446
12	Other reductions in balances due to elections or deemed elections		24,100,877
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	51,790,843

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00%
15	Adjusted funding target attainment percentage	15	101.32%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.63%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/12/2016	15,000,000	0			
		Totals ► 18(b)	15,000,000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13,497,096

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.72%	6.11%	6.81%	

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6)	31a	4,690,000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	43,945,481	8,614,432
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	13,304,432

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		13,304,432	13,304,432

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	13,497,096
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	13,497,096
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	13,304,432
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

Salaried Number of actives: 4,349

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
55	50	2,750
56	48	2,208
57	181	10,317
58	37	2,146
59	35	2,065
60	33	1,980
61	31	1,891
62	176	10,912
63	103	6,489
64	92	5,888
65	107	6,955
66	43	2,838
67	26	1,742
68	16	1,088
69	9	621
70	13	910
Total	1000	60,800
Average		60.8

Fayette Number of actives: 102

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
60	50	3,000
61	48	2,928
62	181	11,222
63	73	4,599
64	130	8,320
65	518	33,670
Total	1000	63,740
Average		63.7

Schedule SB, line 22 — Description of Weighted Average Retirement Age

ICWU Local 192 Number of actives: 156

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
60	50	3,000
61	48	2,928
62	181	11,191
63	144	9,097
64	231	14,787
65	347	22,526
Total	1000	63,499
Average		63.5

TOTAL WEIGHTED AVERAGE: 60.96
ROUNDED: 61

Schedule SB, Part II – Explanation of Credit Balance Calculations

	Carryover balance	Prefunding balance
Balance as of January 1, 2014	$ 0	$ 38,022,462
Portion applied in prior year	(0)	(13,880,973)
Portion allocated to Hourly Spinoff Plan[1]		(426,388)
Interest at prior year investment return of 14.19%	0	3,365,173
Amount remaining as of January 1, 2015	$ 0	$ 27,080,274
Prior year excess contributions		
Discounted contributions allocated toward minimum required		$ 46,342,613
Minimum funding requirement (after applied credits)		(1,506,754)
Interest-adjusted excess contributions = discounted contributions minus minimum funding requirement (after applied credits)		$ 44,835,859
Interest to end of plan year on excess contributions not attributed to credit balance use at prior year effective interest rate of 6.48%		2,005,877
Interest to end of plan year on excess contributions attributed to credit balance use at prior year investment return of 14.19%		1,969,710
Total available to add to prefunding balance		$ 48,811,446
Portion added to prefunding balance		48,811,446
Reduction in balances due to election or deemed election effective January 1, 2015	**$ (0)**	**$ (24,100,877)**
Balance as of January 1, 2015	**$ 0**	**$ 51,790,843**
Credit balance available to offset minimum	**$ 0**	**$ 51,790,843**

[1] Balances were allocated in the same proportion as the MVA allocation, in accordance with the Section 4044 allocation as of July 1, 2014 to the TRW Automotive Spinoff Plan for Hourly Employees, EIN 14-1857697 PN 021

Schedule SB, Part V — Summary of Plan Provisions

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended as described below, are included in this valuation.

- **Most recent plan amendments included:** The following amendments are included because they were adopted by the valuation date and is effective by the end of the plan year:
  - *Salaried:* Amendment to allow a temporary lump sum window to certain participants late in 2014.
- **Plan amendments excluded:** None
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the accumulated value of their missed payments with 5.00% interest.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions

Summary of Major Plan Provisions
TRW Automotive Salaried Pension Plan

Effective date and plan year	Original plan: January 1, 1989 Restated plan: January 1, 2007 Plan year: Calendar year
Status of the plan	The plan was amended to freeze benefit accruals as of December 31, 2010; employees hired after June 1, 2009 are not eligible to participate in this plan.
Significant events that occurred during the year	As of July 1, 2014, selected active and deferred vested participants were spun off from the TRW Automotive Salaried Pension Plan into the TRW Automotive Spinoff Plan for Hourly Employees. The new plan was terminated effective September 1, 2014 via standard plan termination process. The plan was amended to allow a temporary lump sum window to certain participants late in 2014.
Definitions	
• Covered employees	All salaried employees in a TRW Automotive controlled group of companies at a unit covered by a Schedule under the plan, or any person actively accruing Credited service, with certain exclusions. Explicitly excluded, effective January 1, 2007, are hourly and production employees at the Sterling Heights and St. Louis modules facilities. The plan was closed to new entrants effective June 1, 2009.
• Participation date	Date of becoming a covered participant
• Vesting service	Years and months of service as a covered employee (participant) plus periods as an employee within the controlled group or a joint venture, but not a participant
• Credited service	Years and months of service as a covered participant
• Pensionable earnings	Includes only such compensation that is actually paid during the plan year with certain adjustments *Includes:* regular pay, overtime pay, night differential, weekend premium, vacation, holiday (up to 80 hours of pay in lieu of time off), performance-related cash awards, bonus, commissions, sick pay, COLA, STD, 401 (k) deferral, 125 deferrals *Excludes:* termination bonus or severance pay, LTIP, overseas or relocation allowances, LTD, imputed income, holiday pay for laid-off employees
• Final average earnings	Average of the highest five consecutive calendar years of pensionable pay (pay in year of termination included if last day of employment occurs after June 30th)
• Covered Compensation	Average of the taxable wage bases (assuming that the taxable wage base remains constant in years after severance from service) for the 35 year period ending with the year in which the participant attains Social Security Retirement Age
• Accrued benefit	Effective January 1, 2005 for years prior to 2005: • 1.5% of average earnings minus .4% of average earnings up to Covered compensation multiplied by years of credited service up to 35 years; plus 1.33% of average earnings for every year of credited service in which is in excess of 35 years

Schedule SB, Part V — Summary of Plan Provisions

	Effective January 1, 2005 for years after 2004: • (1.5%, multiplied by credited service through 2004), plus • (1.2%, multiplied by credited service after 2004, up to a maximum of 35 Years of Total Service); all multiplied by average earnings; less • (0.4%, multiplied by credited service through 2004), plus • (0.3%, multiplied by credited service after 2004, up to a maximum of 35 Years of Total Service); all multiplied by average earnings up to Covered Compensation Effective January 1, 2005, Total Service means all employment during which TRW Automotive or its affiliates or predecessors provided employer-financed retirement benefits. Effective January 1, 2006: • (1.5%, multiplied by credited service through 2004); plus • (1.2%, multiplied by credited service during 2005); plus • (1.0%, multiplied by credited service after 2005); all multiplied by average earnings; less • (0.4%, multiplied by credited service through 2004); plus • (0.3%, multiplied by credited service during 2005); plus • (0.3%, multiplied by credited service after 2005); all multiplied by average earnings up to Covered Compensation Effective January 1, 2007 benefits will accrue under a career average formula for service on or after that date as follows: • 0.7% multiplied by Average Monthly Earnings up to the current year's Social Security Taxable Wage Base; plus • 1.0% of Average Monthly Earnings in excess of the current year's Social Security Taxable Wage Base. For purposes of the formulas above, only the first 35 years of Total Service are considered. All benefits earned as of December 31, 2006 are preserved. Effective July 1, 2009 benefits will accrue under the following career average formula: 0.1% multiplied by Average Monthly Earnings. Effective December 31, 2010, the plan froze all ongoing benefit accruals.
• Supplemental benefit	• (0.4%, multiplied by credited service through 2004); plus • (0.3%, multiplied by credited service during 2005); plus • (0.3%, multiplied by credited service after 2005); all multiplied by average earnings up to Covered Compensation This benefit is frozen as of December 31, 2006.
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of credited service (NRD)
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing 10 years of credited service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit determined as of early retirement date, reduced by 4% per year under age 60 (5% per year under age 62 for participants who joined the plan on or after January 1, 2000). If hired after January 1, 2000, receive no supplemental benefit
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced 6.667% for each of the first five years by which benefit commencement precedes age 65; and by plan defined factors for commencement prior to age 60.
Long-term disability	An employee will continue to accrue up to five years of service (up to one year if employee has less than five years of vesting service) while on absence from work due to disability and while entitled to receive long-term disability benefits under any plan maintained by a member of the controlled group.
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
• Pre-retirement benefit	50% of the accrued benefit as of the date of death, reduced for the 50% joint and benefit survivor election and reduced for payment as early as the participant's 55th birthday
• Post-retirement benefit	Death benefit provided in the form of payment in effect at the time of death
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	• 50%, 75%, 100% joint and survivor annuities • Life annuity (if married) • Ten-year certain annuity • Lump sum payment at age 55 or older During 2004, the plan was amended to provide that the portion of the accrued benefit earned after 2004 will not be eligible to be distributed in a lump sum.
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female). For lump sum purposes, the interest rate shall be the 30-year Treasury rate for the third month preceding the participant's retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Prior participants	The Plan also covers various closed groups of prior employees; the benefit and eligibility provisions applicable to these former employees are not herein detailed.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.
• Non-qualified benefits	Mirror benefits provided under the TRW Automotive Supplemental Retirement Income Plan for pay in excess of regulated limits.

Schedule SB, Part V — Summary of Plan Provisions

Lucas Industries Inc. Retirement Account Plan (Lucas Group)

Effective date and plan year	Original plan: January 1, 1992 Plan year: Calendar year
Status of the plan	Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan. The plan froze benefit credits as of December 31, 1997, except for disabled participants, and those hired after December 31, 1997 are not eligible to participate in this plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Any participating employee covered by a prior plan becomes a member on the first day of the month following the completion of one year of eligibility service and the attainment of age 21. Employees who participated in a prior plan as of August 1, 1989 became members on that date or January 1, 1989 in the case of Grason-Stadler. Employees of Lucas Duralith and Lucas Aviation did not participate until January 1, 1992. Membership is frozen as of December 31, 1997.
• Participation date	Date of becoming a covered participant
• Employee contributions	Employees of Lucas Body Systems-LCI are required to contribute 1% of annual earnings each year in order to participate in the plan. Effective January 1, 1998, no further employee contributions are required.
• Vesting service	The number of whole years and completed months of an employee's period of service with the Company or related employer. This service includes service before the plan was changed. Effective December 31, 1997, all active members and former employees whose separation from service date is on or after January 1, 1997, are deemed to be fully vested in their account balance. All participants were 100% vested as of December 31, 1997.
• Pensionable earnings	All wages in box 1 plus 401(k) and Section 125 deferrals on the W-2, with selected modifications. For disabled participants, annual earnings is the greater of annual earnings received in the calendar year prior to total disability or annual earnings received in the calendar year in which the total disability occurs.
• Lucas Aviation past service benefit	Employees of Lucas Aviation who met the eligibility requirements as of July 1, 1991, shall receive an initial account balance as of January 1, 1992, equal to benefit credits determined above based on annual earnings following their acquisition in 1991.
• Account balance	At any point the account balance equals the sum of: • The account balance prior to the merger. • Interest equivalence on the beginning balance. • Benefit credits determined as of the last day of the plan year.

Schedule SB, Part V — Summary of Plan Provisions

• Interest equivalent credits	Product of the interest rate paid on 30-year U.S. Treasuries for the month of August preceding the plan year and the members account balance as of the first day of the plan year. Pro rata credit is given for less than 12 months of membership.
• Benefit credit	**Age at end of plan year** / **Percent of annual earnings** Less than 25 — 2% 25 to 29 — 2 ½ 30 to 34 — 3 35 to 39 — 3 ½ 40 to 44 — 4 45 to 49 — 5 50 to 54 — 6 55 to 59 — 7 60 or older — 9 Credits are prorated for the number of months of participation in a plan year. No benefit credits are given for periods prior to membership or conversion to cash balance plans. Benefit credits continue while a participant is disabled. No benefit credits will be given after December 31, 1997, except for disabled participants.
• Accrued benefit	Lump sum or actuarial equivalent annuity of the member's accumulated account balance as of the date the benefit commences
• Special grandfathered benefit	A member who: • was a member of a prior plan on the date it was frozen, • currently meets the normal or early retirement eligibility rules of such prior plan, and • is not a super highly compensated employee as defined in Section 414(q) of the Internal Revenue Code, may choose at his or her option to receive a special grandfathered benefit, in lieu of the benefits accrued under this plan. Such special grandfathered benefit shall be the benefit accrued under the provision of their prior plan as if such plan had continued without amendment after its freeze date until the earlier of the date the member retires, or December 31, 1993. Such prior plan benefits shall be frozen as of December 31, 1993, and no special grandfathered benefit determination shall include compensation or service toward benefits or eligibility after December 31, 1993. For super highly compensated employees, prior plan benefits are frozen as of August 1, 1989 (January 1, 1989 in the case of Grason-Stadler).
Normal retirement	
• Eligibility	Age 65 and the fifth anniversary of participation in this or the prior plan (NRD)
• Benefit	Accrued benefit

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
• Benefit	Accrued benefit
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit
Disability	
• Eligibility	Totally and permanently disabled after five years of vesting service
• Benefit	Accrued benefit
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a beneficiary
• Benefit	In the event of the death of a member, the beneficiary is entitled to the member's accumulated balance. Preretirement spouse benefits were payable only as a life annuity or lump sum (must be within five years of the participant's death).
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	67% joint and survivor annuity
• Optional forms	• 50%, 66%, 75%, 100% joint and survivor annuities • Life annuity • Lump sum payment
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female). For lump sum purposes, the interest rate shall be the 30-year Treasury rate for the third month preceding the participant's retirement date.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Lucas Industries Inc. Retirement Account Plan (Kelsey-Hayes Group)

Effective date and plan year	Original plan: January 1, 1987 Plan year: Calendar year
Status of the plan	The plan was reestablished on January 1, 1987. Annuities were purchased from Aetna for benefits accrued prior January 1, 1987. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan. The plan froze benefit accruals as of December 31, 2009, and those hired after December 31, 1994 are not eligible to participate in this plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All non-bargaining Kelsey Hayes salaried employees hired prior to December 31, 1994
• Participation date	Employment commencement date
• Vesting service	Full and fractional years from date of employment until termination, retirement or death
• Credited service	One year for each full year of continuous service prior to January 1, 1995 in which a participant receives compensation on a salaried basis from the company. No credited service is granted for service worked after December 31, 1994 except for purposes of determining eligibility for the 30 year early retirement subsidy.
• Pensionable earnings	Base pay, excluding overtime, commissions, bonuses and any other form of extra compensation. Earnings after December 31, 2009 are not used in calculating accrued benefits.
• Average monthly earnings (AMS)	Average of the highest consecutive 60 months pensionable earnings in the ten years prior to the earliest of retirement, termination, or death
• Accrued benefit	A monthly life annuity of the greatest of (a), (b) or (c), minus (d). (a) For each year of credited service up to 30 years, 1% of the first $650 AMS plus 1-1/3% of AMS over $650 plus, for each year of credited service in excess of 30 but less than 40, ½% of the first $650 AMS plus 2/3% of AMS over $650. (b) For participants in service prior to September 1, 1969, the monthly benefit provided by the prior plan (as in effect on that date). (c) The monthly benefit of any other company plan in effect at the participant's plant location. (d) The accrued benefit reflected in the annuity purchase or lump sum settlement for participants of the prior plan. Accrued benefits are frozen effective December 31, 2009.
Normal retirement	
• Eligibility	Age 65 (NRD)
• Benefit	Accrued benefit

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of credited service, or 30 years of credited service at any age
• Benefit	Accrued benefit determined as of termination date, reduced by 4% per year under age 65
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date, commencing between ages 55 and 65 and reduced by 4% for each year that benefits commence prior to age 65
Disability	
• Eligibility	Become totally and permanently disabled after the completion of at least ten years of vesting service
• Benefit	Accrued benefit determined as of date of disability, commencing 12 months later
Pre-retirement death	
• Eligibility	Death while eligible for deferred vested benefits, with a surviving spouse or while active and eligible for retirement
• Benefit prior to early retirement	The benefit is actuarially reduced for the survivor form and for commencement as early as the participant's 55th birthday.
• Benefit after early but before normal retirement	The benefit is reduced for payment before age 65 and reduced by 1/8% for each full month the spouse is more than 36 months younger than the participant.
• Benefit after normal retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	• An actuarially reduced benefit payable as a contingent annuity where the participant designates the beneficiary and the continuation percentage (not to exceed 100%) of the participant's benefit • 95%/60% Survivor annuity with respect to benefit based on first $650 of AMS • Social Security leveling option
• Optional form conversion factors	A benefit of equivalent value to the benefit it replaces when computed on the basis of the UP-1984 Mortality Table and an interest assumption of eight percent (8%) per annum.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.
• Non-qualified benefits	Mirror benefits provided under the Kelsey-Hayes Supplemental Retirement Income Plan for pay in excess of regulated limits.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Fasteners Division Hourly Pension Plan

Effective date and plan year	Original plan: January 1, 1989, executed February 26, 1997 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan. Effective January 1, 2008, benefits under the pre-2008 provisions were frozen; ongoing benefits after that date are provided under the Salaried Plan's career average formula. Effective December 31, 2010, the plan froze all ongoing benefit accruals.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly, daily, piece-work paid employees of TRW Fasteners Division (other than Mountainside Plant) (Advance Tool & Die employees as of September 1, 1987)
• Participation date	Date of covered employment
• Vesting service	Years and months from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service. Revere Mold & Engineering Service employees receive service for employment prior to January 1, 1987 not including service for the period employees, declined to participate in contributory plan
• Credited service	Years and months of service as a participant. Advance Tool & Die participants credited service under TRW Complemental plan as of January 1, 1975
• Pensionable pay	W-2 earnings
• Average annual wages	Average of the highest five consecutive calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date
• Accrued benefit	Prior to 2008, the sum of (a) and (b): (a) $7.00 for each year of credited service (effective January 1, 1990) (b) .040% x average annual wages per year of credited service up to 25 years, thereafter increasing .025% per year of credited service. Effective January 1, 2008 additional benefits will accrue under a career average formula for service on or after that date as follows: • 0.7% multiplied by Average Monthly Earnings up to the current year's Social Security Taxable Wage Base; plus • 1.0% of Average Monthly Earnings in excess of the current year's Social Security Taxable Wage Base. All benefits earned as of December 31, 2007 are preserved. Effective July 1, 2009 benefits will accrue under the following career average formula: 0.1% multiplied by Average Monthly Earnings. Effective December 31, 2010, the plan froze all ongoing benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

• Special pension benefit	An amount, depending on retirement date, is payable after age 65 to all retired employees or surviving spouses unless the participant had retired from deferred vested status.
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service
• Benefit	Accrued benefit determined as of early retirement date, reduced by 2.5% per year between ages 62 and 65 and 5.0% per year under age 62
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement. Effective August 2, 1993, all participants are 100% vested whether or not they had five years
• Benefit	Accrued benefit determined as of termination date and deferred to age 65. If a participant elects to receive benefit after early retirement age, it will be reduced 5% per year under age 65.
Disability	
• Eligibility	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse
• Benefit	50% of the accrued benefit as of the date of death, reduced for non- waiver of benefit between ages 35 and 55 (or death) and reduced for payment as early as the participant's 55th birthday
Pre-retirement death	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% contingent annuitant
• Optional forms	• 25%, 50%, 75%, or 100% contingent annuitant • Ten-year certain and life annuity • Life annuity
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female).

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Macon participants	Former Boeing employees at the Macon, Georgia plant who terminated employment prior to December 20, 2000 are also covered by the Plan; benefit and eligibility provisions are not herein described.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Brighton Hourly Pension Plan

Effective date and plan year	Original plan: January 1, 1980 Contract end date: August 2, 2004 Plan year: Calendar year
Status of the plan	All participants are inactive as the plant closed during 2005. Effective December 31, 2005, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All full time hourly rated employees of the Brighton Plant
• Participation date	Date of employment
• Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours by any plant or division with partial credit given for less than 1,700 hours
• Accrued benefit	$25.75 times credited service, effective August 1, 2003; $26.25 times credited service, effective August 1, 2005 (for employees actively employed on January 5, 2005). The plant closed during 2005.
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Retirement before NRD and either i) on or after age 60 with ten or more years of credited service or ii) on or after age 55 when age plus credited service totals 85 or more
• Benefit	Accrued benefit, reduced by factors specified in the plan for each month benefit commencement precedes age 62
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting or credited service
• Benefit	The accrued benefit, but if • Commencing after age 60, reduced by 6/10% for each month benefit commencement precedes age 65, or if • Commencing after age 55 with age plus credited service totaling at least 85, then reduced according to factors specified in the plan.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Totally and permanently disabled, after ten years of vesting or credited service
• Benefit	The unreduced accrued benefit is payable upon disability, plus a temporary supplement until age 62 and one month of $9.00 times credited service up to a maximum supplement of $270.
Pre-retirement death	
• Eligibility	Die with at least five years of vesting service
• Benefit prior to early retirement	50% of the accrued benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	55% of the accrued benefit at the date of death, reduced for the survivor form or payment, and for benefit commencement prior to the participant's age 65
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	95%/55% survivor annuity, with the 95% adjusted by 2% for each year of age difference, in excess of five, between the participant and spouse (max 100%)
• Optional forms	• Life annuity (if married) • 75% survivor annuity
• Optional form conversion factors	Conversion to the 55% survivor annuity uses an adjustment of 0.95.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Complemental Retirement Income Plan

Effective date and plan year	Valve-Danville: Original plan: September 1, 1950 Contract end date: September 15, 2004 VSS-Louisville: Original plan: September 1, 1950 Contract end date: N/A Plan year: Calendar year
Status of the plan	All participants in the Valve-Danville group are inactive as the plant closed during 2005. Effective December 31, 2005, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Valve-Danville: Hourly paid employees of the Danville Plant of the TRW Valve Division VSS-Louisville: Hourly paid employees of the Louisville Plant of the TRW Vehicle Safety Systems Inc
• Participation date	Date of becoming a covered employee
• Vesting service	Years and months of service from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service
• Credited service	Years and months of service as a covered employee, including up to 12 months on layoff
• Accrued benefit	Valve-Danville: $26.00 times credited service, effective October 1, 2003 The plant closed during 2005. VSS-Louisville: $10.00 times credited service
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of credited service
• Benefit	Valve-Danville: Accrued benefit determined as of early retirement date, reduced by 6.67% for each year of payment before age 62 to age 57, then lesser reductions to age 55 VSS-Louisville: Accrued benefit determined as of early retirement date, reduced by 4% for each year of payment before age 60
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	An employee will receive a deferred pension commencing between the ages of 55 and 65 reduced according to factors specified in the plan.
Pre-retirement death	
• Eligibility	Death while eligible for vested benefits, having been married at least one year
• Benefit	The spouse receives the surviving spouse benefit assuming the employee had retired early and elected the 50% joint and survivor option.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	• 25%, 50%, 75% or 100% contingent annuitant. • Life annuity (if married)
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female).
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Hourly-Rate and Salaried Employees within a Bargaining Unit Pension Plan (Detroit)

Effective date and plan year	Original plan: December 23, 1992 Plan year: Calendar year
Status of the plan	All participants are inactive as the plant closed on April 30, 2001. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated and salaried employees covered by the collective bargaining agreement with UAW Local No. 78
• Participation date	Date of hire
• Vesting service	One year for each 12-month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan. Includes credited service accrued under the predecessor plan
• Accrued benefit	$26.25 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • after age 60 with ten or more years of credited service or • after age 55 when age plus credited service totals 85 or more or • before age 55 with 30 years of credited service
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retirement with 30 or more years of credited service under early or disability retirement
• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, $1,475
Interim supplement	
• Eligibility	Retirement on regular early retirement with less than 30 years of credited service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	A monthly amount of credited service times a benefit rate as detailed in the following table depending on age at and date of benefit commencement, payable until age 62 and one month:

Age	Rate
55	7.20
56	8.50
57	10.25
58	12.00
59	13.40
60	15.55
61	15.55

Late retirement	
• Eligibility	Retirement on NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Totally and permanently disabled after completing at least ten years of credited service
• Benefit	Accrued benefit plus a temporary benefit, payable until the earlier of age 62 and one month or becoming eligible for Social Security Disability Benefits, of credited service up to 30 years times $26.25
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan.
• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by ½% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	• 60% survivor annuity with or without pop-up • 75% survivor annuity without pop-up • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participants total plan benefits exceed 70% of final base pay.
• Other benefits	The Detroit ACI and Plant Guards ACI Plans were merged into this plan as of June 30, 2001. The effect of the Romulus settlement was reflected in 2001.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Fremont Hourly Pension Plan

Effective date and plan year	Original plan: April 1, 1970 Plan year: Calendar year
Status of the plan	All participants are inactive as the Fremont Plant closed in 1997. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit of the Fremont, Ohio Plant
• Participation date	The date the employee is first covered by the bargaining agreement
• Vesting service	One year for each calendar year during which the participant is compensated for 870 or more hours, with partial credit given as detailed in the plan
• Credited service	One year for each calendar year during which the participant is compensated for 1,615 or more hours with partial credit given as detailed in the plan. Effective July 1, 1997, the Fremont plant was closed, so no service will be given after this date
• Accrued benefit	$18.75 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 6/10% per month for the first 60 months benefit commencement precedes NRD, and 4/10% per month for the next 60 months
Late retirement	
• Eligibility	Retirement at NRD
• Benefit	Accrued benefit at actual date of retirement
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit, commencing on or after age 55, reduced by 6/10% per month for the first 60 months benefit commencement precedes age 65, and 4/10% per month for the next 60 months
Disability	
• Eligibility	Totally and permanently disabled, on or after the completion of at least ten years of vesting service
• Benefit	No explicit provision for disability retirement

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, actuarially reduced for payment as early as the participant's 55th birthday, and reduced for survivor annuity form of payment, according to the plan
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarially equivalent 50% contingent annuity, with the spouse as the beneficiary
• Optional forms	• The participant may elect, with spousal consent, a 50%, 75% or 100% survivor annuity, reduced according to the plan, the contingent beneficiary of which is not limited to the spouse. • Life annuity (if married)
• Optional form conversion factors	Conversion to the optional forms use an adjustment of 0.875.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Gunite Hourly Pension Plan

Effective date and plan year	Original plan: December 11, 1958 Restated plan: January 1, 1987 including amendments adopted through November 30, 1994 Plan year: Calendar year
Status of the plan	The plan froze benefit accruals effective September 3, 1987. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees covered by the collective bargaining agreement with UAW Local No. 718 and who earned credited service prior to September 3, 1987
• Participation date	Date of hire
• Vesting service	One year for each 12 month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan. No credited service will be earned after September 3, 1987, except for benefit eligibility purposes
• Accrued benefit	$20.50 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more, or • before age 55 with 30 years of credited service.
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retirement with 30 or more years of credited service under early or disability retirement
• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, $1,100

Schedule SB, Part V — Summary of Plan Provisions

Interim supplement	
• Eligibility	Retire under regular early retirement at age 55 with less than 30 years of credited service
• Benefit	A monthly amount of credited service times a benefit rate as detailed in the following table depending on age at and date of benefit commencement, payable until age 62 and one month: **Age** / **Rate** 55 / 6.55 56 / 7.70 57 / 9.25 58 / 10.80 59 / 12.25 60 / 14.25 61 / 14.25
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Not applicable
• Benefit	Not applicable
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	• 60% survivor annuity with or without pop-up • 75% survivor annuity without pop-up • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participant's total plan benefits exceed 70% of final base pay.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Jackson Hourly Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees in the Jackson division covered by the collective bargaining agreement with UAW Local No. 670
• Participation date	Date of hire
• Vesting service	One year for each 12 month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan.
• Accrued benefit	$28.00 times credited service, effective January 1, 2003, if hired prior to February 6, 1995. For those hired after February 6, 1995, $14.00 times benefits service, increasing to $15.50 effective January 29, 2006.
• Special benefit	$26.00 per month, payable for life commencing at age 65 for retirements prior to plan-specified prior date
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more, or • at any age with 30 years of credited service.
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retire with 30 or more years of credited service under early or disability retirement

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, to $1,700 ($1,600 prior to January 1, 2003) until age 62 and one month
Interim supplement	
• Eligibility	Retire under regular early retirement with less than 30 years of credited service
• Benefit	A monthly benefit equal to credited service times a benefit rate as detailed in the following table payable until age 62 and one month: **Age** / **Rate** 55 / 7.60 56 / 8.90 57 / 10.60 58 / 12.40 59 / 13.80 60 / 15.95 61 / 15.95
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of credited service
• Benefit	Accrued benefit plus a temporary benefit, payable until the earlier of age 62 and one month or becoming eligible for Social Security Disability Benefits, of credited service up to 30 years times the monthly benefit rate
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity
• Optional forms	• 60% survivor annuity with or without pop-up • 75% survivor annuity without pop-up • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participant's total plan benefits exceed 70% of final base pay.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Kingsway Hourly Pension Plan

Effective date and plan year	Original plan: April 1, 1970 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit at the Kingsway, Ohio Plant
• Participation date	The date the employee is first covered by the bargaining agreement
• Vesting service	One year for each calendar year during which the participant is compensated for 870 or more hours, with partial credit given as detailed in the plan
• Credited service	One year for each calendar year during which the participant is compensated for 1,615 or more hours with partial credit given as detailed in the plan
• Accrued benefit	$31.25 times credited service, effective May 17, 2003; $32.50, effective May 17, 2004
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 6/10% per month for the first 60 months benefit commencement precedes age 65, and 4/10% per month for the next 60 months
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit at actual date of retirement
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit reduced by 6/10% per month for the first 60 months benefit commencement precedes age 65, and 4/10% per month for the next 60 months
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of credited service
• Benefit	Accrued benefit is payable immediately
Pre-retirement death	
• Eligibility	Death while eligible for a deferred benefit

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, actuarially reduced for payment as early as the participant's 55th birthday, and reduced for survivor annuity form of payment, according to the plan
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarial equivalent 50% survivor annuity, with the spouse as beneficiary
• Optional forms	• 50%, 75%, or 100% survivor annuity, reduced according to the plan, the contingent beneficiary of which is not limited to the spouse • Life annuity (if married)
• Optional form conversion factors	6.00% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Local 2400 Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Location closed in 2002. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly paid employees at TRW Valve Division in Cleveland, Ohio
• Participation date	Date of becoming a covered employee
• Vesting service	Credited service plus any service reinstated prior to break in service
• Credited service	Years and months of service as a covered employee. Special provisions apply for periods of layoff when the participant returns to work
• Accrued benefit	$21.50 times credited service
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD.
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 60 and completing ten years of credited service, or upon attaining 30 years of credited service
• Benefit	The monthly benefit for retirement prior to age 62 with less than 30 years of credited service is $20.50 per year of credited service. At age 62, the monthly benefit is $21.50 per year of benefit reduced 6.67% for each year for which benefits are payable prior to age 62. There is no reduction for employees with more than 30 years of benefit service. An employee may retire at any time after 30 years of service and receive the sum of: • $21.50 per month per year of credited service • A supplement payable to age 62, so that pension in total is $1,350 per month.
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	An employee will receive a deferred pension commencing between the ages of 60 and 65 reduced 6.67% for each year for which benefits are payable prior to age 65

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Disability before NRD
• Benefit	A former employee receives Long Term Disability benefits until normal or early retirement date. The benefit then is based on benefit formula at date of disability and credited service at date of retirement.
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed or deferred vested retirement benefits and has been married at least one year
• Benefit	The accrued benefit is payable as a 50% joint and survivor annuity.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% contingent annuitant
• Optional forms	• 25%, 50%, 75% or 100% contingent annuitant. • Life annuity (if married)
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and on the 1983 Group Annuity Mortality Table (one-half male and one-half female)
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Milford Hourly Pension Plan

Effective date and plan year	Original plan: March 12, 1996 Plan year: Calendar year
Status of the plan	Location closed in 2001. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit at the Milford Plant
• Participation date	Date of hire
• Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours
• Credited service	One year for each calendar year during which the participant is compensated for 2,000 or more hours with partial credit given as detailed in the plan
• Primary Social Security benefit	The projected amount of the participant's primary Social Security benefit according to the law in effect at the date of termination of employment assuming continuation of then current earnings to age 65
• Accrued benefit	A monthly life annuity based on the product of years of credited service and a benefit rate of $24
Normal retirement	
• Eligibility	First of the month coinciding with or next following the attainment of age 65 with five years of pension service (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more
• Benefit	Accrued benefit determined as of early retirement date, reduced by 6/10% for each month benefit commencement precedes age 62
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than retirement, disability or death after completing at least five years of vesting or credited service
• Benefit	The accrued benefit but if (i) commencement after age 60, reduced by 6/10% for each month benefit commencement precedes age 65 or if (ii) commencing after age 55 with age plus credited service totaling at least 85, then reduced according to factors specified in the plan

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Become totally and permanently disabled after completing at least ten years of vesting service
• Benefit	Unreduced accrued benefit payable immediately with a temporary benefit paid until the earlier of (i) age 62 or (ii) eligible for Social Security disability in the amount of the lesser of (i) $9.00 times credited service or (ii) $225.00
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the monthly survivor benefit accrued benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	60% of the accrued benefit at the date of death, reduced for the survivor form of payment and for benefit commencement prior to the participant's age 65
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	95%/60% survivor annuity, with the 95% adjusted by 1/2% for each year of age difference, in excess of five, between the participant and spouse (maximum 100%)
• Optional forms	• 75% survivor annuity • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Special benefits	Employees with 25 years of credited service as of August 31, 2001 may retire at age 55 or older with reduced (based on the pension plan's applicable early retirement factors) pension plan benefits. If an employee is not yet age 55, the employee may retire as soon as he or she attains age 55 and will be eligible to receive the reduced pension benefit. Employees reaching age 58 and those employees reaching age 54 with 30 years of credited service as of August 31, 2001, as well as Connie Jordan, may retire immediately with unreduced pension plan benefits. Skilled Trades employees will receive the benefit in accordance with the benefit formula in the Kelsey Hayes Corporation Retirement Plan for Salaried Employees (KH Plan) based on earnings and credited service through August 31, 2001, but reduced by benefits these participants may already be eligible for in the KH Plan. They will also be eligible to retire under the first two provisions outlined above. David Bell was granted service for the 1983 through 1991 period of employment in calculating years of credited service. All other employees retire under the normal provisions of the pension plan.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Sterling Plant Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees who are members of the International Union, United Automobile, Aerospace and Agriculture Implement Workers of America and its Local No. 247
• Participation date	Date of becoming a covered employee
• Vesting service	One year for each 1,000 hour calendar year of employment, including any service required to be credited as a result of a break in service (or credited service if greater)
• Credited service	Years and months of service (1,680 hours or more equals one year) as a covered employee in which the covered employee receives pay from the Company or during an approved leave of absence (or hours of service if greater)
• Accrued benefit	$25.00 times years of credited service, effective January 1, 2003
• Medicare benefit	$46.00 ($32 + $168/12) per month
Normal retirement	
• Eligibility	First of month coinciding with or next following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of service, or completion of 30 years of credited service, if earlier
• Benefit	For employees with less than 30 years of credited service, accrued benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62. For employees with 30 or more years of credited service, accrued benefit at early retirement date reduced for payments before age 62 by a table defined in Section 6.2 of the plan document (ranging from 2.2% to 6.7%). Effective January 1, 1986, 30-year benefit is increased at age 62 by the amount of the reduction. The 30-year early retirement includes a supplement payable through age 62, so that the benefit plus supplement will equal: **Retirement date** — **Amount** After November 1, 1998 — $1,900 After January 1, 2003 — $2,100
• Monthly early retirement supplement	An amount equal to the excess of $2,100 per month (effective January 1, 2003) over the accrued benefit. This amount will be reduced by any Social Security Disability Benefit received by the employee

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date and reduced 1/180 for each month benefit commencement precedes age 65
Disability	
• Eligibility	Disabled prior to age 65, with ten or more years of credited service
• Monthly disability supplement	$15.00 times credited service
• Benefit	The accrued benefit payable to 65 plus the monthly disability supplement payable to age 62 ($15 times years of credited service), provided the employee does not receive Social Security Disability payments. Disability provision is considered to terminate at age 65. The employee is then considered to retire under the normal retirement provisions with years of credited service to the date of disability.
Pre-retirement death	
• Eligibility	Death while eligible for normal
• Benefit prior to early retirement	55% of the accrued benefit as of the date of death
Medicare benefit	
• Eligibility	Retirement from the Company on normal, early or disability or death of a retiree with a surviving spouse if J&S option elected, or death while eligible for pre-retirement spouse benefit. Deferred vested employees are not eligible for this benefit.
• Benefit	The Medicare benefit commences on NRD for eligible retirees or their surviving spouses.
Form of benefits	
• Automatic form for unmarried participants	Straight life annuity
• Automatic form for married participants	Qualified 55% joint and survivor annuity
• Optional forms	75% or 100% survivor annuity Life annuity (if married)
• Optional form conversion factors	Conversion to the 55% survivor annuity reduces the accrued benefit using a 95% factor, and conversion to the 100% survivor annuity reduces the accrued benefit using an 87.5% factor. The factors are further adjusted by 1/2% for each year of age difference, up to 10 years, between the participant and spouse (max 100%).

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Dayton Walther Corporation Fayette Hourly

Effective date and plan year	Original plan: November 16, 1970 Plan year: Calendar year
Status of the plan	The plan was closed to new entrants and all benefits were frozen effective December 31, 2009. Effective December 31, 2010, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Employees in the bargaining unit of the Fayette division and the UAW Local 1181. The plan is closed to new participants effective December 31, 2009.
• Participation date	Date of employment
• Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours. Service is accrued only for vesting while on layoff. The maximum vesting that can be accrued while on layoff is the lesser of the employee's seniority years or one year.
• Credited service	One year for each year of continuous service as a participant, with partial credit calculated to the nearest full month based on 1,700 hours. Credited service is frozen as of December 31, 2009.
• Accrued benefit	$27.00 times credited service (maximum 40 years), effective November 27, 2006. Accrued benefits are frozen effective December 31, 2009.
Normal retirement	
• Eligibility	Age 65 (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or age 60 with ten or more years of credited service
• Benefit	Accrued benefit determined as of early termination date, reduced by 1/2% for each complete month that pension commencement precedes age 65
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit determined as of termination date, actuarially reduced for payment before age 65
Disability	
• Eligibility	Totally and permanently disabled, after ten years of credited service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Unreduced accrued benefit, payable immediately
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit	Monthly pre-retirement survivor benefit is payable to the surviving spouse. The benefit is calculated as if the employee had terminated his employment on the date of his death, had elected to have his pension commence on his earliest retirement date, had elected the 50% joint and survivor option, had survived to his earliest retirement date and died the following day.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarially equivalent 50% survivor annuity
• Optional forms	• Straight life annuity. • 75%, 66-2/3% or 50% Joint and Survivor annuity payable to spouse. • 75%, 66-2/3% or 50% Joint and Survivor annuity payable to a non-spouse.
• Optional form conversion factors	7.50% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Mount Vernon Hourly

Effective date and plan year	Original plan: January 1, 1987 Plan year: Calendar year
Status of the plan	Effective December 31, 2010, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees at the Mt. Vernon, Ohio Plant
• Participation date	Date of hire
• Vesting service	Prior to January 1, 1987, the same as credited service. After January 1, 1987, one year for each calendar year during which the participant is compensated for 870 or more hours with partial credit given as detailed in the plan.
• Credited service	Prior to January 1, 1987, based on employment from last date of hire. After January 1, 1987, one year for each calendar year during which the participant is compensated for 1,800 or more hours with partial credit given as detailed in the plan.
• Accrued benefit	$23.00 times credited service, effective for 2003; $24.00, effective for 2004; $25.00 effective for 2005
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining 60 and completing ten years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 1/2% for each month benefit commencement precedes age 65
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing after age 60 and reduced by 1/2% for each month benefit commencement precedes age 65
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of vesting service
• Benefit	Unreduced accrued benefit payable immediately, with scheduled increases applicable until retirement date
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced using a 90% factor, with the 90% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%), and reduced for benefit commencement prior to the participant's age 65
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	90%/60% survivor annuity, with the 90% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (maximum 100%)
• Optional forms	• 60% survivor annuity with an available pop-up feature • Life annuity (if married)
• Optional form conversion factors	8.00% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive ICWU Local 192 Pension Plan

Effective date and plan year	Original plan: November 7, 1968 Restated plan: March 1, 2001 Plan year: Calendar year
Status of the plan	The plan was closed to new entrants on May 7, 2012 and benefit accruals were frozen December 31, 2012. Effective December 31, 2012, this plan was formally merged into the TRW Automotive Salaried Pension Plan
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly paid employees of the Auburn or Union Springs Plant who are members of the ICWU Local 192 hired prior to May 7, 2012.
• Participation date	Date of becoming a covered employee.
• Participation	Employees shall become a member of the plan following the completion of 480 accumulated hours of service.
• Employee contributions	No contributions shall be required of members.
• Vesting service	Years and months of service from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service.
• Credited service	Years and months of service as a covered employee, including up to 12 months on layoff.
• Accrued benefit	• $20.00 times benefit service, effective March 1, 2001. • $20.75 times benefit service, effective January 1, 2007. • $21.50 times benefit service, effective January 1, 2008.
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD).
• Benefit	Accrued benefit determined as of NRD.
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service.
• Benefit	Accrued benefit determined as of early retirement date, reduced by 6.0% for each year of payment before age 65.
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service.
• Benefit	An employee will receive a deferred pension commencing between the ages of 55 and 65 reduced 6.0% for each year by which commencement of benefits precedes age 65. The pension can only commence early if the employee had ten or more years of vesting service.
Disability	
• Eligibility	Totally and permanently disabled, after attaining age 60 and completing five years of vesting service.
• Benefit	Accrued benefit determined as of disability date, payable immediately.
Pre-retirement death	
• Eligibility	Death while eligible for vested retirement benefits, having been married at least one year.
• Benefit	The benefit is calculated as if the employee had terminated his employment on the date of his death, had elected to have his pension commence on his earliest retirement date, had elected the 50% joint and survivor option, had survived to his earliest retirement date and died the following day.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% qualified joint and survivor annuity
• Optional forms	If participant elects and the spouse consents (if applicable), other actuarially equivalent optional forms offered by the plan. Optional forms are 100%, 75% or 50% contingent annuitant with or without pop-up.
• Optional form conversion factors	Interest: 7.4% Mortality: 1983 Group Annuity Mortality Table, blended 50% male and 50% female.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Lebanon Hourly Plan C

Effective date and plan year	Original plan: January 1, 1963 Restated plan: November 1, 1997 Plan year: the calendar year
Status of the plan	The plan froze benefit accruals as of December 31, 2008, for all employees hired on or after November 1, 1997. For those employees hired before November 1, 1997, benefit accruals were frozen effective December 31, 2013. Employees hired on or after September 4, 2008, are not eligible to participate in this plan. Effective December 31, 2013, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly paid employees of the Lebanon Plant of the TRW Commercial Steering Division who are members of the UAW Local 342.
• Participation date	Date of becoming a covered employee.
• Employee contributions	No employee shall be required to make any contributions under the Plan.
• Vesting service	One year for each 1,000 hour calendar year of service.
• Credited service	One year for each calendar year with the required number of hours of service, shown below. **Year** — **Hours of Service** Prior to 1987 — 1,700 After 1/1/87 — 2,280
• Accrued benefit	For employees hired before November 1, 1997 - $32.00 times benefit service, effective January 1, 2003; for employees hired on or after November 1, 1997 - $24.00 times benefit service, effective January 1, 2003. Effective January 1, 2009, for employees hired on or after November 1, 1997, benefit service is frozen as of January 1, 2009. All benefit accruals were frozen as of December 31, 2013.
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD).
• Benefit	Monthly pension benefit determined as of NRD.
• Special age 65 benefit	$60.00 per month, effective for 2004, payable after age 65 to all retired employees or surviving spouses unless the participant had retired from deferred vested status; $65.00 effective for 2005; $70.00 effective for 2006; $75.00 effective for 2006.
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of benefit service, or after attaining age 55 and the sum of age and benefit service equals or exceeds 85.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Monthly pension benefit determined as of early retirement date, reduced by 7.2% for each year of payment before age 60. There is no reduction for employees who retire with age plus years of benefit service greater than or equal to 85 (“85 points”).
• Supplemental benefit	A supplemental benefit of $500 ($475 prior to January 1, 2005) per month is payable between age 55 and 62, reduced 3.3% for each year less than 30 years. There is no reduction for employees with more than 30 years of benefit service.
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date.
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service.
• Benefit	Accrued benefit determined as of termination date and deferred to age 65. If a participant elects to receive benefit after early retirement age, it will be reduced 7.2% per year under age 62.
Disability	
• Eligibility	Totally and permanently disabled, after ten years of benefit service.
• Benefit	Accrued benefit determined as of disability date, payable immediately.
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, late, or deferred vested retirement benefits having been married at least one year.
• Benefit prior to early retirement	If an employee dies before age 55 plus 10, the benefit is calculated as if the employee terminated his employment on his date of death, survived to his earliest retirement date and elected the 50% joint and survivor option.
• Benefit after early but before normal retirement	If an employee dies after attaining age 55 with ten years of benefit service, his spouse receives the spouse benefit assuming the employee had retired early and elected the 50% joint and survivor option the day before his death.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	66-2/3% joint and survivor annuity. However, if termination is due to disability prior to age 55, benefits are paid in the form of a 50% joint and survivor annuity.
• Optional forms	• 25%, 50%, 75%, or 100% contingent annuitant • 10-year certain and life annuity • Life annuity (if married)
• Optional form conversion factors	Interest: 8 ½% Mortality: the Applicable Mortality Table

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is $215,000.

TRW Automotive Salaried Pension Plan

EIN #14-1857697 Plan #002

Schedule H, Line 4i – Schedule of Assets
(Held at End of Year)

December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
Fidelity*	Interest-bearing cash	$ 155,658	$ 155,658

*Party-in-interest

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established		**Outstanding balance**	**Years remaining**		**2015 Installment**
2009	$	4,085	1	$	4,085
2010		373,851	2		191,235
2011		310,259	3		108,224
2012		315,708	4		84,468
2013		31,608,608	5		6,917,831
2014		(26,269,278)	6		(4,944,768)
2015		37,602,248	7		6,253,357
Total	$	43,945,481		$	8,614,432

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial Assumption Changes Since Prior Valuation

Funding

- The expense component of normal cost changed to reflect our expectations for the current plan year as follows:
  - Salaried: $4,690,000
- The cash balance interest accumulation rate decreased from 3.96% to 3.07%.
- The expected investment return assumption was decreased from 7.50% to 7.00%.
- The inflation assumption was updated from 3.00% to 2.50%.
- Interest discounts and mortality rates were updated from 2014 to 2015 in accordance with PPA