

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☐ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>MG ADVANTAGE RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶	<div style="border: 1px solid black; padding: 2px; display: inline-block;">002</div>	
	1c Effective date of plan <u>12/01/1973</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MEDIA GENERAL, INC.</u> <u>333 E FRANKLIN STREET</u> <u>RICHMOND, VA 23219</u>	2b Employer Identification Number (EIN) <u>54-0850433</u>	2c Plan Sponsor's telephone number <u>804-887-5000</u>	2d Business code (see instructions) <u>511110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2016	LAURA BONDURANT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 5955
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 738
a(2) Total number of active participants at the end of the plan year	6a(2) 955
b Retired or separated participants receiving benefits.....	6b 3059
c Other retired or separated participants entitled to future benefits.....	6c 2756
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 6770
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 556
f Total. Add lines 6d and 6e	6f 7326
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 11	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan MG ADVANTAGE RETIREMENT PLAN</div>	<div>B Three-digit plan number (PN) 002</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MEDIA GENERAL, INC.</div>	<div>D Employer Identification Number (EIN) 54-0850433</div>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value	2a	321902456	
b Actuarial value	2b	313309821	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3097	216443140	216443140
b For terminated vested participants	2125	65349716	65349716
c For active participants	738	21940872	21940872
d Total	5960	303733728	303733728
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.20%	
6 Target normal cost	6	2100000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary BONNIE S. RIGHTNOUR, FSA</div>	<div>10/17/2016</div>
	<div>Type or print name of actuary MERCER</div>	<div>Date 14-06500</div>
	<div>Firm name 1051 EAST CARY ST, SUITE 1900 RICHMOND, VA 23219</div>	<div>Most recent enrollment number 804-344-2600</div>
	<div>Address of the firm</div>	<div>Telephone number (including area code)</div>

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		22000000
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		3800000
9	Amount remaining (line 7 minus line 8)		18200000
10	Interest on line 9 using prior year's actual return of <u>4.90</u> %		891800
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		21199
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.42</u> %		1
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		1038
c	Total available at beginning of current plan year to add to prefunding balance.....		22238
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	19091800

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	96.86 %
15	Adjusted funding target attainment percentage	15	103.15 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	95.75 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b	Contributions made to avoid restrictions adjusted to valuation date.....	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	2100000	
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	9515707	788526	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2888526	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....		4800000	4800000
36 Additional cash requirement (line 34 minus line 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a		
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40		

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	146506	
43 Excess installment acceleration amount to be carried over to future plan years	43	291563806	

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan MG ADVANTAGE RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIA GENERAL, INC.	D Employer Identification Number (EIN) 54-0850433	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI

23-1707341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT MGR	948000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	CONSULTANT/ACT UARY	283495	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUNTRUST

54-1109779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	TRUSTEE	199727	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

XEROX HR SOLUTIONS, LLP

20-2185976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	THIRD PARTY ADMINISTRATOR	134402	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	CONSULTANT/ACTUARY	79911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	TRUSTEE	48665	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan MG ADVANTAGE RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIA GENERAL, INC.	D Employer Identification Number (EIN) 54-0850433	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	9029	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	147151	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	1173	14267
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7803491	3492288
(2) U.S. Government securities.....	1c(2)	174	73
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		109300888
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	313779307	283420389
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	321740325	396227905

Liabilities

g Benefit claims payable	1g	100462	233332
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	100462	233332

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	321639863	395994573
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	168414	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		168414

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1708	
(B) U.S. Government securities	2b(1)(B)	9	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1717
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6028015	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6028015
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	62232551	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	62557794	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-325243
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-6753606
c Other income	2c		221927
d Total income. Add all income amounts in column (b) and enter total	2d		-658778

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	31687723	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		31687723
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	3000	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	696139	
(4) Other	2i(4)	2413960	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3113099
j Total expenses. Add all expense amounts in column (b) and enter total	2j		34800822

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-35459600
l Transfers of assets:			
(1) To this plan	2l(1)		109814310
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KEITER STEPHENS HURST GARY SHRIEVES

(2) EIN: 54-1631262

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X		
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>MG ADVANTAGE RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEDIA GENERAL, INC.</u>	D Employer Identification Number (EIN) <u>54-0850433</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>286</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: <u>60.4</u> % Investment-Grade Debt: <u>38.4</u> % High-Yield Debt: <u>0.0</u> % Real Estate: <u>0.0</u> % Other: <u>1.2</u> %
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

MG Advantage Retirement Plan

Financial Statements and Supplemental Schedules

Years ended December 31, 2015 and 2014
with Report of Independent Accountants



4401 Dominion Boulevard
Glen Allen, Virginia 23060
Tel: 804.747.0000
www.keitercpa.com

MG Advantage Retirement Plan

**Financial Statements
and Supplemental Schedules**

Years ended December 31, 2015 and 2014

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REPORT OF INDEPENDENT ACCOUNTANTS

To the Plan Administrator of the
Media General Advantage Retirement Plan
Richmond, Virginia

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Media General Advantage Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by SunTrust Bank and Bank of America Merrill Lynch, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2015 and 2014, and for the years then ended, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2015, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2015, are required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, appearing to read "Keita", with a stylized flourish at the end.

October 7, 2016
Glen Allen, Virginia

MG Advantage Retirement Plan
Statements of Net Assets Available for Benefits

	<u>December 31, 2015</u>	<u>December 31, 2014</u>
Assets		
Investments at fair value:		
Cash	\$ -	\$ 9,029
Money market funds	3,492,288	7,803,491
U.S. government obligations	73	174
Mutual funds	<u>282,907,150</u>	<u>313,779,307</u>
Total investments	286,399,511	321,592,001
Employer contributions receivable	-	147,151
Dividends and interest receivable	<u>14,084</u>	<u>1,173</u>
Total assets	<u>286,413,595</u>	<u>321,740,325</u>
Liabilities		
Administrative expenses payable	<u>233,332</u>	<u>100,462</u>
Total liabilities	<u>233,332</u>	<u>100,462</u>
Net assets available for benefits	<u><u>\$ 286,180,263</u></u>	<u><u>\$ 321,639,863</u></u>

See accompanying notes.

MG Advantage Retirement Plan
Statements of Changes in Net Assets Available for Benefits

	Year ended December 31,	
	2015	2014
Additions:		
Employer Contributions	\$ 168,414	\$ 4,960,544
Dividends	6,166,554	3,607,633
Interest	85,104	2,477,737
Net appreciation in fair value of investments	-	12,833,514
Total net additions	<u>6,420,072</u>	<u>23,879,428</u>
Deductions:		
Net depreciation in fair value of investments	(7,078,851)	-
Administrative expenses	(3,113,098)	(3,100,747)
Benefit payments	<u>(31,687,723)</u>	<u>(92,503,435)</u>
Total deductions	<u>(41,879,672)</u>	<u>(95,604,182)</u>
Net decrease in net assets available for benefits prior to transfers in	(35,459,600)	(71,724,754)
Transfer from KRON Pension Plan	<u>-</u>	<u>11,777,933</u>
Net decrease in net assets available for benefits	(35,459,600)	(59,946,821)
Net assets available for benefits:		
Beginning of year	<u>321,639,863</u>	<u>381,586,684</u>
End of year	<u><u>\$ 286,180,263</u></u>	<u><u>\$ 321,639,863</u></u>

See accompanying notes.

**MG Advantage Retirement Plan
Notes to Financial Statements
December 31, 2015**

1. General

The MG Advantage Retirement Plan (the "Plan") is a noncontributory defined benefit plan maintained by the Plan sponsor, Media General, Inc. (the "Company").

Lump-Sum Buy-out

In late 2014, the Company offered roughly 3,500 terminated, vested participants a limited-time opportunity for a lump-sum buyout of their entire benefit. Of these vested participants, 1,636 accepted and the Company paid out \$7,184,376 during 2015 and \$70,481,936 during 2014.

KRON Merger

Legacy Media General and Young Broadcasting were combined in an all-stock merger transaction on November 12, 2013. Effective December 31, 2014, the KRON/IBEW Local 45 Pension Plan (the "KRON Plan") merged with the Plan, resulting in a transfer in of approximately \$12 million in investments as of that date. This resulted in a merged plan consisting of two component plan documents. One plan document is used to determine the benefits of the original participants of the Plan and the other is used to determine the benefits of those participants joining as part of the KRON Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Investment Valuation

Investments are stated at fair value. Investments in securities traded on national security exchanges are valued at their last reported sales price. Securities traded on other exchanges and in the over-the-counter market are valued at the closing year-end bid price. Investments in mutual funds are valued at their quoted redemption value on the last business day of the plan year. Purchases and sales of securities are recorded on a trade-date basis.

Generally accepted accounting principles define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

The following provides a description of the three levels of inputs that may be used to measure fair value, the types of Plan investments that fall under each category, and the valuation methodologies used to measure these investments at fair value. There have been no changes in valuation methodologies used as of December 31, 2015 and 2014.

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date.

Actively traded common stocks, mutual funds, and money market funds are public investment securities. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. Actively traded mutual funds and money market funds are valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price.

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies.

Nonactively traded mutual funds and governmental obligations are public investment securities valued using the NAV provided by SunTrust Bank and Bank of America Merrill Lynch, including significant observable inputs. The NAV is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

No Plan investments fit this category.

Income Tax Status

The Plan received a determination letter from the Internal Revenue Service (IRS) dated August 1, 2014, advising that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC), and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. This ruling from the IRS covers all amendments and restatements through November 18, 2013. The Plan has been amended since receiving the determination letter, but the Plan sponsor believes the Plan continues to qualify under the IRC and the related trust is tax exempt. Management has evaluated the effects of accounting guidance related to uncertain income tax positions and concluded that the Plan had no significant financial statement exposure to uncertain income tax positions at December 31, 2015 or 2014. The Plan is not currently under audit by any tax authority.

Contributions

Contributions are accrued based on amounts, if any, required to be funded for each fiscal year of the Plan under provisions of the Employee Retirement Income Security Act of 1974 (ERISA) or, if greater, amounts actually received or committed to be paid for the year. The Plan has met the ERISA minimum funding requirements.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Change in Accounting Policy

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain entities that Calculate Net Asset Value per Share (or its Equivalent)* (ASU 2015-07), which eliminates the requirement to categorize investments in the fair value hierarchy if their fair value is measured using NAV per share as a practical expedient. The amendments in ASU 2015-07 are effective for fiscal years beginning after December 15, 2016, with early adoption permitted. The Plan's management has elected to early adopt ASU 2015-07 and the adoption of ASU 2015-07 is reflected in the fair value hierarchy table in Note 5 where the investment valued using NAV per share as a practical expedient is excluded from categorization in the fair value hierarchy.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Defined Contribution Pension Plans, Health and Welfare Benefit Plans: (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts II is to be applied retrospectively. Management has elected to adopt Part II early.

3. Benefits and Contributions

The Plan is a noncontributory defined benefit plan and is subject to the provisions of ERISA.

Excluding participants of the KRON Plan merged in on December 31, 2014, whose eligibility is governed differently, employees hired after December 31, 2006, are not eligible to participate in the Plan. Effective January 1, 2007, the Company froze the service accrual for all participants, but continued to allow the retirement benefit to grow based on final average earnings as of ultimate retirement or termination. Effective May 31, 2009, the Company froze the earnings accrual for all participants; thus each participant's final benefit accrual has been frozen as of May 31, 2009.

Prior to the changes implemented on January 1, 2007, under the terms of the Plan an employee became a member of the Plan as follows:

- (a) An employee who completed 1,000 or more hours of service in the 12-month period beginning on his employment commencement date became a member on his/her employment commencement date.
- (b) An employee who did not complete 1,000 hours of service in the 12-month period beginning on his/her employment commencement date became a member on the first day of the plan year in which he/she did complete 1,000 hours of service.
- (c) A union employee who satisfied the foregoing requirements did not become a member until the date on which
 - (i) it was agreed with his bargaining agent that he/she could become a member or
 - (ii) he/she ceased to be a union employee.

Participants are eligible for normal retirement benefit payments upon reaching age sixty-five (65). Monthly benefit payments are determined by application of a benefit formula to the average of the participant's 60 highest consecutive monthly earnings through May 31, 2009.

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

3. Benefits and Contributions (continued)

In addition, the Plan provides for early retirement at reduced benefits upon reaching age fifty-five (55) and completing ten (10) years of credited service. The Plan also provides for delayed retirement benefits. Delayed benefits apply to participants who work past age 65.

The Plan provides for 100% vesting after five years of recognized service or upon attaining age 65 and provides for a survivor's allowance payable on behalf of an employee who dies after completing five years of recognized service. The Company contributes such amounts as are deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants. The Company contributed \$0 in 2016 for the 2015 Plan year and \$147,151 in 2015 for the 2014 Plan year.

While the Company has not expressed any intent to discontinue its contributions, it is free to do so at any time, subject to the provisions of ERISA. In the event a future discontinuance results in the termination of the Plan:

- (a) The portion of the net assets which was transferred to the Plan from a predecessor plan shall be allocated among the participants who were participants of the predecessor plan in the proportion of their accrued benefits at the date of transfer to the assets transferred.
- (b) The remaining assets of the Plan shall be allocated to the participants and beneficiaries of the Plan in the order provided for in ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The amount of benefit protection is subject to certain limitations.

Benefits of participants merged in from the KRON Plan

For participants brought over as part of the KRON Plan, each employee of KRON-TV, a division of the Company, who was a participant in the KRON Plan on October 31, 1976, or was eligible to become a participant on November 1, 1976, is now a participant in the Plan. Other employees became participants in the KRON Plan on either January 1 or July 1 after completing one year of service, provided that they are members of The International Brotherhood of Electrical Workers Local Union 45, AFL-CIO-CLF. Effective as of the end of the day, October 14, 2005, the KRON Plan was amended (by the 18th amendment) to cease all future benefit accruals for all participants and to freeze participation in the KRON Plan. Benefits earned by members are based on continuous employment with the Company prior to November 1, 1976 and one year of credited service for each calendar year during which an employee works 1,000 or more hours on or after November 1, 1976. Effective October 15, 2005, no participant could earn any additional benefit accruals. If by October 14, 2005 a participant had earned seven full years of vested service, they would be 100% vested in the pension benefit they have earned. If by October 14, 2005 a participant had not yet earned seven full years of vested service, the participant would be partially vested and during their employment with the Company may continue to earn credit for years of vested service.

Normal retirement is at age 65. Members may elect early retirement as early as age 55 with actuarially reduced benefits. Members may retire after age 65 and receive an actuarially increased benefit. Benefits are also paid to the surviving spouse (if married at least one year) and are equal to 50% of the normal retirement benefit, provided, however, that the member may make an election for his/her surviving spouse to receive a monthly retirement benefit in an amount equal to sixty-six and two-thirds percent (66-2/3%), or one hundred percent (100%), of the monthly retirement benefit payable to the participant during his/her lifetime; or, effective for plan years beginning on or after January 1, 2008, the member may elect for his/her surviving spouse to receive a qualified optional survivor annuity ("QOSA") in lieu of the 50%, 66-2/3% or 100% survivor benefit. The QOSA is an annuity for the life of the participant with a survivor annuity for the life of the spouse that is equal to 75% of the amount of the annuity that is payable during the joint lives of the participant and the spouse, subject to certain limitations and actuarial reductions.

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

4. Compliance and ERISA

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to information certified as complete and accurate by Sun Trust Bank or Bank of America Merrill Lynch, the trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees have certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2015 and 2014, the dividends, interest, net appreciation (depreciation) in fair value of investments and the schedule of assets (held at end of year) of the Plan for the years then ended, and the information contained in the supplemental schedules.

5. Fair Value of Investments

Below are the Plan's investments carried at fair value on a recurring basis by their fair value hierarchy levels:

Assets at Fair Value As of December 31, 2015		
	Level 1	Total
Assets:		
Cash	\$ -	\$ -
Money market funds	3,492,288	3,492,288
Mutual funds (actively traded)	282,907,150	282,907,150
Total assets in the fair value hierarchy	<u>\$ 286,399,438</u>	<u>\$ 286,399,438</u>
U.S. government obligations, measured at net asset value		73
Total investments at fair value		<u><u>\$ 286,399,511</u></u>

Assets at Fair Value As of December 31, 2014		
	Level 1	Total
Assets:		
Cash	\$ 9,029	\$ 9,029
Money market funds	7,803,491	7,803,491
Mutual funds (actively traded)	313,779,307	313,779,307
Total assets in the fair value hierarchy	<u>\$ 321,591,827</u>	<u>\$ 321,591,827</u>
U.S. government obligations, measured at net asset value		174
Total investments at fair value		<u><u>\$ 321,592,001</u></u>

Certain investments that were measured at NAV have not been classified in the fair value hierarchy. The fair value amounts presented in the tables above are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

As of December 31, 2015:

Investment:	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
U.S. governmental obligation	\$ 73	None	Immediate	None	None

As of December 31, 2014:

Investment:	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
U.S. governmental obligation	\$ 174	None	Immediate	None	None

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the benefit service employees have rendered through December 31, 2006, and final average earnings and vesting service rendered through May 31, 2009. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant assumptions underlying the actuarial calculations as of December 31, 2015 and 2014 are as follows:

Assumed rate of return on investments	2015: 7.00% 2014: 7.50%
Discount rate	2015: 4.21% 2014: 4.65%
Life expectancy of participants	2015: IRS 2016 Mortality Table 2014: IRS 2015 Mortality Table
Retirement age	Age 62 for terminated vested employees; age 65 for active employees
Estimated annual expenses	2015: \$3,700,000 2014: \$2,100,000

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at December 31, 2015 and 2014 follows:

	2015	2014
Vested benefits:		
Participants and beneficiaries currently receiving payments	\$ 210,151,676	\$ 207,560,981
Other participants	<u>71,076,587</u>	<u>79,455,765</u>
	281,228,263	287,016,746
Non-vested benefits	-	-
Total	<u><u>\$ 281,228,263</u></u>	<u><u>\$ 287,016,746</u></u>

MG Advantage Retirement Plan
Notes to Financial Statements (continued)

6. Actuarial Present Value of Accumulated Plan Benefits (continued)

The change in the actuarial present value for the years ended December 31, 2015 and 2014 is due to the following:

	2015	2014
Actuarial present value of accumulated plan benefit as of January 1	\$ 287,016,746	\$ 315,621,549
Benefits accumulated and changes in participant data	(2,718,153)	22,080,714
Increase in interest due to decrease in discount period	20,238,942	22,525,325
Benefits Paid	(31,687,723)	(92,503,435)
Assumption changes	8,378,451	8,852,991
Merger of KRON Plan	-	10,439,602
Actuarial present value of accumulated plan benefits as of December 31	<u>\$ 281,228,263</u>	<u>\$ 287,016,746</u>

7. Deferred Annuity Contracts

Deferred annuity contracts covering certain employees of the Company have been purchased from Metropolitan Life Insurance Company. These contracts were purchased with the assets of a predecessor plan and are excluded from Plan assets. Benefits payable under the deferred annuity contracts at retirement are offset against amounts otherwise payable under the Plan and are not included in the actuarial present value of accumulated plan benefits. There were no Metropolitan Life dividends for 2015 or 2014.

8. Subsequent Events

On January 27, 2016, the Company announced the entry into a Merger Agreement with Nexstar Broadcasting Group, whereby Nexstar would acquire all outstanding shares of the Company. The closing of the Merger is subject to various conditions, including required regulatory and other third-party consents and approvals. The Merger is expected to be completed in the fourth quarter of 2016.

On December 19, 2014, Media General, Inc. the Plan Sponsor (now known as MGOC, Inc.) and LIN Media were combined in a stock and cash business combination transaction under a new parent public-reporting company. Effective January 1, 2016, the LIN Media Retirement Plan merged with the MG Advantage Retirement Plan and ceased to exist as a separate plan as of that date. This plan merger resulted in a transfer of \$109,814,310 in assets and \$95,569,497 in actuarial liabilities from the LIN Media Retirement Plan to the MG Advantage Retirement Plan.

Management has evaluated subsequent events through October 7, 2016, the date the financial statements were issued, and has determined there are no other subsequent events to be reported in the accompanying financial statements.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for plan benefits on the financial statements to the form 5500 as of December 31, 2015:

Net assets available for plan benefits on the financial statements	\$286, 180,263
Transfer from LIN Media Retirement Plan on 1/1/16	<u>109,814,310</u>
Net Assets available for plan benefits on the Form 5500	<u>\$395,994, 573</u>

Supplemental Schedules

Schedule A

MG Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4 (i) - Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity, date, rate of interest, collateral, par or maturity value	Cost	Total current value
*	Money market funds	Federated Money Mkt Obligs Tr Prime Obligs Instl Cl #10	\$ 3,350,017	\$ 3,350,017
*		BofA Cash Reserves Capital Class	142,271	142,271
	U.S. government obligations	Govt Natl Mtge Assn Pool #780511 20 Yr Gtd Single Family Mortgage Dtd 02/01/1997 8.500% 11/15/2017 Non- Callable	101	73
*	Mutual funds	SEI Institutional Large Cap Fund	67,609,272	57,101,581
*		SEI Institutional Investment Trust – S&P 500 Index Fund	51,345,686	53,152,842
*		SEI Small Cap II Fund	8,740,607	7,471,374
*		SEI Extended Market Index Fund	13,416,013	12,200,599
*		SEI World Equity Ex-US Cl A Instl Invts Tr Fd	51,496,688	43,071,902
*		SEI Institutional Core Fixed Income Fund	113,395,333	109,908,852
			\$ 309,495,988	\$ 286,399,511

* Indicates party-in-interest to the Plan.

See Report of Independent Accountants.

Schedule B

MG Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4(j) - Schedule of Reportable Transactions

Year ended December 31, 2015

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (Including interest rate and maturity)	Purchase price	Selling price	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain (loss)
Sun Trust							<i>See attached statements for transaction detail (Schedule B-1)</i>
Bank of America Merrill Lynch							<i>See attached statements for transaction detail (Schedule B-2)</i>

See Report of Independent Accountants.



REPORTABLE TRANSACTIONS WORKSHEET

Schedule B-1

1/1/15 THROUGH 12/31/15

MEDIA GENERAL PENSION- COMBI

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
		BEGINNING MARKET VALUE		309,962,393.18		
		COMPARATIVE VALUE (5%)		15,498,119.66		

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N203 - FEDERATED MMKT PRIME OBLIG-I #10

7016654	01/05/15	B	10,197.9300	1.0000	0	-10,198	10,198
7016654	01/08/15	B	33,006.2200	1.0000	0	-33,006	33,006
7016654	01/13/15	B	4,000,000.0000	1.0000	0	-4,000,000	4,000,000
7016654	01/13/15	B	2,232.1100	1.0000	0	-2,232	2,232
7016654	01/15/15	B	10.0300	1.0000	0	-10	10
7016654	01/29/15	B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000
7016654	01/29/15	B	25,775.4700	1.0000	0	-25,775	25,775
7016654	02/03/15	B	111.7900	1.0000	0	-112	112
7016654	02/05/15	B	737.8100	1.0000	0	-738	738

See Report of Independent Accountants



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

Schedule B-1

1/1/15 THROUGH 12/31/15

MEDIA GENERAL PENSION- COMBI

	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	02/11/15 B	925.2400	1.0000	0	-925	925	
7016654	02/12/15 B	5,140.1600	1.0000	0	-5,140	5,140	
7016654	02/17/15 B	8.1200	1.0000	0	-8	8	
7016654	02/18/15 B	92,186.0600	1.0000	0	-92,186	92,186	
7016654	02/24/15 B	68,992.6800	1.0000	0	-68,993	68,993	
7016654	02/26/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	03/03/15 B	69.8200	1.0000	0	-70	70	
7016654	03/10/15 B	1,680.0700	1.0000	0	-1,680	1,680	
7016654	03/12/15 B	3,226.0400	1.0000	0	-3,226	3,226	
7016654	03/16/15 B	16.0900	1.0000	0	-16	16	
7016654	03/19/15 B	7,156.9500	1.0000	0	-7,157	7,157	
7016654	03/27/15 B	209.5600	1.0000	0	-210	210	
7016654	03/30/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	04/02/15 B	81.6700	1.0000	0	-82	82	
7016654	04/07/15 B	574.5200	1.0000	0	-575	575	
7016654	04/10/15 B	1,823.4700	1.0000	0	-1,823	1,823	
7016654	04/15/15 B	7.3300	1.0000	0	-7	7	
7016654	04/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	04/29/15 B	29,194.3500	1.0000	0	-29,194	29,194	
7016654	05/04/15 B	91.7900	1.0000	0	-92	92	
7016654	05/06/15 B	54,324.5100	1.0000	0	-54,325	54,325	
7016654	05/15/15 B	12.1100	1.0000	0	-12	12	
7016654	05/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	06/02/15 B	12.2400	1.0000	0	-12	12	
7016654	06/15/15 B	7.6500	1.0000	0	-8	8	
7016654	06/25/15 B	38.4800	1.0000	0	-38	38	
7016654	06/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	07/02/15 B	7.5400	1.0000	0	-8	8	
7016654	07/15/15 B	7.0500	1.0000	0	-7	7	
7016654	07/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	08/04/15 B	12.7100	1.0000	0	-13	13	
7016654	08/12/15 B	54.7400	1.0000	0	-55	55	
7016654	08/14/15 B	15.4400	1.0000	0	-15	15	
7016654	08/17/15 B	6.7500	1.0000	0	-7	7	
7016654	08/18/15 B	9.1900	1.0000	0	-9	9	
7016654	08/28/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	09/02/15 B	27.4000	1.0000	0	-27	27	
7016654	09/14/15 B	1,192.8900	1.0000	0	-1,193	1,193	
7016654	09/15/15 B	6.9000	1.0000	0	-7	7	
7016654	09/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	10/02/15 B	5.5000	1.0000	0	-6	6	
7016654	10/13/15 B	1,421,427.0000	1.0000	0	-1,421,427	1,421,427	
7016654	10/15/15 B	6.7700	1.0000	0	-7	7	
7016654	10/15/15 B	6,843.0600	1.0000	0	-6,843	6,843	
7016654	10/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	11/03/15 B	27.3700	1.0000	0	-27	27	

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MEDIA GENERAL PENSION- COMBI

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654 11/13/15 B	14.5900	1.0000	0	-15	15	
7016654 11/16/15 B	8.1800	1.0000	0	-8	8	
7016654 11/25/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654 12/02/15 B	60.6800	1.0000	0	-61	61	
7016654 12/15/15 B	6.2900	1.0000	0	-6	6	
7016654 12/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7958198 03/17/15 B	1.0000	1.0000	0	-1	1	
7958198 04/22/15 B	1,256.8000	1.0000	0	-1,257	1,257	
7958198 04/27/15 B	7,539.7700	1.0000	0	-7,540	7,540	
7958198 05/01/15 B	1,646,602.1800	1.0000	0	-1,646,602	1,646,602	
7958198 05/04/15 B	0.0100	1.0000	0	0	0	
7958198 05/07/15 B	4,110.8200	1.0000	0	-4,111	4,111	
7958198 05/11/15 B	554.6700	1.0000	0	-555	555	
7958198 05/13/15 B	92.9800	1.0000	0	-93	93	
7958198 06/01/15 B	1,405,141.1300	1.0000	0	-1,405,141	1,405,141	
7958198 06/02/15 B	72.5100	1.0000	0	-73	73	
7958198 06/09/15 B	1,830.4500	1.0000	0	-1,830	1,830	
7958198 06/10/15 B	1,269.8100	1.0000	0	-1,270	1,270	
7958198 07/01/15 B	1,457,900.3100	1.0000	0	-1,457,900	1,457,900	
7958198 07/02/15 B	79.6300	1.0000	0	-80	80	
7958198 07/02/15 B	1,228.7100	1.0000	0	-1,229	1,229	
7958198 07/10/15 B	1,244.3500	1.0000	0	-1,244	1,244	
7958198 07/23/15 B	377.5300	1.0000	0	-378	378	
7958198 07/30/15 B	2,539.6200	1.0000	0	-2,540	2,540	
7958198 08/03/15 B	1,460,401.3200	1.0000	0	-1,460,401	1,460,401	
7958198 08/04/15 B	87.1500	1.0000	0	-87	87	
7958198 08/10/15 B	634.0300	1.0000	0	-634	634	
7958198 09/01/15 B	1,264,184.8800	1.0000	0	-1,264,185	1,264,185	
7958198 09/02/15 B	86.9800	1.0000	0	-87	87	
7958198 09/16/15 B	1,009.6100	1.0000	0	-1,010	1,010	
7958198 09/24/15 B	265.7000	1.0000	0	-266	266	
7958198 09/30/15 B	2,001,227.1900	1.0000	0	-2,001,227	2,001,227	
7958198 10/02/15 B	101.4300	1.0000	0	-101	101	
7958198 10/14/15 B	1,421,432.5000	1.0000	0	-1,421,433	1,421,433	
7958198 11/02/15 B	1,523,030.4000	1.0000	0	-1,523,030	1,523,030	
7958198 11/03/15 B	178.6900	1.0000	0	-179	179	
7958198 11/05/15 B	1,093.7400	1.0000	0	-1,094	1,094	
7958198 11/19/15 B	47,237.2100	1.0000	0	-47,237	47,237	
7958198 12/01/15 B	1,417,285.7900	1.0000	0	-1,417,286	1,417,286	
7958198 12/02/15 B	167.9800	1.0000	0	-168	168	
7958198 12/10/15 B	92.0100	1.0000	0	-92	92	
7958198 12/29/15 B	2,268.4200	1.0000	0	-2,268	2,268	
7958198 12/31/15 B	2,000,186.2100	1.0000	0	-2,000,186	2,000,186	
SUB-TOTAL OF BUYS # 98			0	45,440,406	45,440,406	

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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	01/02/15 S	1,858,010.9700	1.0000	0	1,858,011	1,858,011	0
7016654	01/05/15 S	68,143.7100	1.0000	0	68,144	68,144	0
7016654	01/06/15 S	109,784.0300	1.0000	0	109,784	109,784	0
7016654	01/07/15 S	4,937.7000	1.0000	0	4,938	4,938	0
7016654	01/09/15 S	32,278.1900	1.0000	0	32,278	32,278	0
7016654	01/14/15 S	7,100,130.7200	1.0000	0	7,100,131	7,100,131	0
7016654	01/15/15 S	62,638.1600	1.0000	0	62,638	62,638	0
7016654	01/16/15 S	4,885.9800	1.0000	0	4,886	4,886	0
7016654	01/20/15 S	32,324.9500	1.0000	0	32,325	32,325	0
7016654	01/22/15 S	1,405.2500	1.0000	0	1,405	1,405	0
7016654	01/26/15 S	63,097.6700	1.0000	0	63,098	63,098	0
7016654	01/27/15 S	21,147.8100	1.0000	0	21,148	21,148	0
7016654	01/28/15 S	212.7900	1.0000	0	213	213	0
7016654	02/02/15 S	1,849,260.8800	1.0000	0	1,849,261	1,849,261	0
7016654	02/02/15 S	25,863.8400	1.0000	0	25,864	25,864	0
7016654	02/06/15 S	12,350.5000	1.0000	0	12,351	12,351	0
7016654	02/10/15 S	100,212.3400	1.0000	0	100,212	100,212	0
7016654	02/17/15 S	342,295.4500	1.0000	0	342,295	342,295	0
7016654	02/19/15 S	92,067.4000	1.0000	0	92,067	92,067	0
7016654	02/20/15 S	2,032.6900	1.0000	0	2,033	2,033	0
7016654	02/27/15 S	52,636.7500	1.0000	0	52,637	52,637	0
7016654	03/02/15 S	1,836,329.3600	1.0000	0	1,836,329	1,836,329	0
7016654	03/03/15 S	8,068.4400	1.0000	0	8,068	8,068	0
7016654	03/05/15 S	39,138.1000	1.0000	0	39,138	39,138	0
7016654	03/13/15 S	6,872.0000	1.0000	0	6,872	6,872	0
7016654	03/16/15 S	97,176.5700	1.0000	0	97,177	97,177	0
7016654	03/17/15 S	9,934.0000	1.0000	0	9,934	9,934	0
7016654	03/18/15 S	183,528.5400	1.0000	0	183,529	183,529	0
7016654	03/20/15 S	8,068.4400	1.0000	0	8,068	8,068	0
7016654	03/26/15 S	3,611.6200	1.0000	0	3,612	3,612	0
7016654	04/01/15 S	1,834,995.1100	1.0000	0	1,834,995	1,834,995	0
7016654	04/06/15 S	7,650.4600	1.0000	0	7,650	7,650	0
7016654	04/09/15 S	101,877.0000	1.0000	0	101,877	101,877	0
7016654	04/14/15 S	62.1700	1.0000	0	62	62	0
7016654	04/17/15 S	8,379.7400	1.0000	0	8,380	8,380	0
7016654	04/22/15 S	1,256.8000	1.0000	0	1,257	1,257	0
7016654	04/27/15 S	7,528.3400	1.0000	0	7,528	7,528	0
7016654	04/28/15 S	389,515.1300	1.0000	0	389,515	389,515	0
7016654	05/01/15 S	3,490,189.1700	1.0000	0	3,490,189	3,490,189	0
7016654	05/11/15 S	54,324.5100	1.0000	0	54,325	54,325	0
7016654	06/01/15 S	2,000,838.4400	1.0000	0	2,000,838	2,000,838	0
7016654	07/01/15 S	2,000,058.3700	1.0000	0	2,000,058	2,000,058	0
7016654	08/03/15 S	2,000,014.5900	1.0000	0	2,000,015	2,000,015	0
7016654	08/11/15 S	12.7100	1.0000	0	13	13	0
7016654	09/01/15 S	2,000,086.1200	1.0000	0	2,000,086	2,000,086	0
7016654	09/30/15 S	2,001,227.1900	1.0000	0	2,001,227	2,001,227	0

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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	10/14/15 S	1,421,432.5000	1.0000	0	1,421,433	1,421,433	0
7016654	11/02/15 S	2,006,849.8300	1.0000	0	2,006,850	2,006,850	0
7016654	12/01/15 S	2,000,050.1400	1.0000	0	2,000,050	2,000,050	0
7016654	12/31/15 S	2,000,066.9700	1.0000	0	2,000,067	2,000,067	0
7958198	03/17/15 S	1.0000	1.0000	0	1	1	0
7958198	04/23/15 S	1,256.8000	1.0000	0	1,257	1,257	0
7958198	04/28/15 S	7,539.7700	1.0000	0	7,540	7,540	0
7958198	05/04/15 S	27,270.0000	1.0000	0	27,270	27,270	0
7958198	05/05/15 S	907.4700	1.0000	0	907	907	0
7958198	05/06/15 S	125,846.4000	1.0000	0	125,846	125,846	0
7958198	05/12/15 S	29.3600	1.0000	0	29	29	0
7958198	05/14/15 S	403.8400	1.0000	0	404	404	0
7958198	05/20/15 S	51,681.9000	1.0000	0	51,682	51,682	0
7958198	05/22/15 S	242.6900	1.0000	0	243	243	0
7958198	05/26/15 S	182,235.4800	1.0000	0	182,235	182,235	0
7958198	06/01/15 S	1,262,743.5200	1.0000	0	1,262,744	1,262,744	0
7958198	06/03/15 S	1,804.8900	1.0000	0	1,805	1,805	0
7958198	06/04/15 S	7,307.7700	1.0000	0	7,308	7,308	0
7958198	06/05/15 S	403.2900	1.0000	0	403	403	0
7958198	06/08/15 S	4,084.4100	1.0000	0	4,084	4,084	0
7958198	06/11/15 S	6,480.1800	1.0000	0	6,480	6,480	0
7958198	06/12/15 S	36,632.3300	1.0000	0	36,632	36,632	0
7958198	06/16/15 S	1,394.5200	1.0000	0	1,395	1,395	0
7958198	06/19/15 S	70.8300	1.0000	0	71	71	0
7958198	06/22/15 S	14,269.1500	1.0000	0	14,269	14,269	0
7958198	06/25/15 S	8,327.6500	1.0000	0	8,328	8,328	0
7958198	06/26/15 S	15,269.0400	1.0000	0	15,269	15,269	0
7958198	06/30/15 S	6,709.8600	1.0000	0	6,710	6,710	0
7958198	07/01/15 S	1,305,559.9800	1.0000	0	1,305,560	1,305,560	0
7958198	07/06/15 S	5,481.3100	1.0000	0	5,481	5,481	0
7958198	07/13/15 S	22,851.3000	1.0000	0	22,851	22,851	0
7958198	07/15/15 S	14,785.9000	1.0000	0	14,786	14,786	0
7958198	07/20/15 S	36,787.3700	1.0000	0	36,787	36,787	0
7958198	07/24/15 S	2,720.1200	1.0000	0	2,720	2,720	0
7958198	07/29/15 S	4,338.8200	1.0000	0	4,339	4,339	0
7958198	08/03/15 S	1,376,405.3300	1.0000	0	1,376,405	1,376,405	0
7958198	08/04/15 S	29,383.3700	1.0000	0	29,383	29,383	0
7958198	08/05/15 S	191,724.8100	1.0000	0	191,725	191,725	0
7958198	08/11/15 S	50,574.5400	1.0000	0	50,575	50,575	0
7958198	08/17/15 S	328.1200	1.0000	0	328	328	0
7958198	08/21/15 S	1,153.2400	1.0000	0	1,153	1,153	0
7958198	08/25/15 S	9,428.0800	1.0000	0	9,428	9,428	0
7958198	08/26/15 S	11,231.1900	1.0000	0	11,231	11,231	0
7958198	08/28/15 S	55,949.7900	1.0000	0	55,950	55,950	0
7958198	09/01/15 S	1,111,349.3600	1.0000	0	1,111,349	1,111,349	0
7958198	09/03/15 S	1,393.8900	1.0000	0	1,394	1,394	0



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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7958198	09/04/15 S	628.4000	1.0000	0	628	628	0
7958198	09/10/15 S	250.0000	1.0000	0	250	250	0
7958198	09/11/15 S	27,173.3900	1.0000	0	27,173	27,173	0
7958198	09/14/15 S	4,786.3800	1.0000	0	4,786	4,786	0
7958198	09/18/15 S	2,006.1200	1.0000	0	2,006	2,006	0
7958198	10/01/15 S	1,841,836.4300	1.0000	0	1,841,836	1,841,836	0
7958198	10/02/15 S	5,646.0700	1.0000	0	5,646	5,646	0
7958198	10/05/15 S	3,868.4400	1.0000	0	3,868	3,868	0
7958198	10/06/15 S	1,401.0400	1.0000	0	1,401	1,401	0
7958198	10/07/15 S	250.0000	1.0000	0	250	250	0
7958198	10/08/15 S	3,232.4000	1.0000	0	3,232	3,232	0
7958198	10/15/15 S	1,421,427.0000	1.0000	0	1,421,427	1,421,427	0
7958198	10/19/15 S	405.7200	1.0000	0	406	406	0
7958198	10/23/15 S	504.4400	1.0000	0	504	504	0
7958198	11/02/15 S	1,373,498.5700	1.0000	0	1,373,499	1,373,499	0
7958198	11/03/15 S	252.2200	1.0000	0	252	252	0
7958198	11/06/15 S	11,259.6600	1.0000	0	11,260	11,260	0
7958198	11/09/15 S	250.0000	1.0000	0	250	250	0
7958198	11/10/15 S	47,237.2100	1.0000	0	47,237	47,237	0
7958198	11/12/15 S	182,328.2500	1.0000	0	182,328	182,328	0
7958198	11/16/15 S	1,993.0000	1.0000	0	1,993	1,993	0
7958198	11/18/15 S	47,237.2100	1.0000	0	47,237	47,237	0
7958198	11/19/15 S	10,505.9900	1.0000	0	10,506	10,506	0
7958198	11/25/15 S	3,174.3100	1.0000	0	3,174	3,174	0
7958198	11/27/15 S	3,456.6900	1.0000	0	3,457	3,457	0
7958198	12/01/15 S	1,263,845.5000	1.0000	0	1,263,846	1,263,846	0
7958198	12/02/15 S	9,934.0000	1.0000	0	9,934	9,934	0
7958198	12/03/15 S	30,707.2500	1.0000	0	30,707	30,707	0
7958198	12/08/15 S	2,124.5100	1.0000	0	2,125	2,125	0
7958198	12/11/15 S	5,491.1300	1.0000	0	5,491	5,491	0
7958198	12/14/15 S	250.0000	1.0000	0	250	250	0
7958198	12/15/15 S	158.1000	1.0000	0	158	158	0
7958198	12/16/15 S	12,934.0000	1.0000	0	12,934	12,934	0
7958198	12/24/15 S	8,384.4400	1.0000	0	8,384	8,384	0
SUB-TOTAL OF SALES # 126				0	49,677,653	49,677,653	0
SUB-TOTAL				0	95,118,059	95,118,059	0
ISSUE: 783980204 - SEI CORE FIXED INCOME FUND #285							
7016654	01/31/15 R	22,039.4440	10.8000	0	-238,026	238,026	
7016654	02/28/15 R	20,982.2530	10.6900	0	-224,300	224,300	
7016654	03/31/15 R	22,623.8960	10.7200	0	-242,528	242,528	
7016654	04/30/15 R	23,670.7290	10.6600	0	-252,330	252,330	

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7016654 05/31/15 R	25,347.9720	10.6200	0	-269,195	269,195	
7016654 06/30/15 R	23,993.5860	10.4800	0	-251,453	251,453	
7016654 07/31/15 R	24,846.5390	10.5300	0	-261,634	261,634	
7016654 08/31/15 R	24,438.7970	10.4800	0	-256,119	256,119	
7016654 09/30/15 R	24,063.6350	10.5000	0	-252,668	252,668	
7016654 10/31/15 R	23,678.1420	10.5000	0	-248,620	248,620	
7016654 11/30/15 R	23,971.6820	10.4600	0	-250,744	250,744	
7016654 12/11/15 R	197,580.1080	10.2800	0	-2,031,124	2,031,124	
7016654 12/31/15 R	24,471.5960	10.2000	0	-249,610	249,610	
SUB-TOTAL OF REINVS # 13			0	5,028,351	5,028,351	
7016654 01/12/15 S	145,794.3930	10.7000	0	1,560,000	1,543,963	16,037
7016654 01/28/15 S	72,423.3980	10.7700	0	780,000	766,964	13,036
7016654 02/25/15 S	72,965.3880	10.6900	0	780,000	772,735	7,265
7016654 03/27/15 S	72,829.1320	10.7100	0	780,000	771,306	8,694
7016654 04/28/15 S	72,897.1960	10.7000	0	780,000	772,047	7,953
7016654 05/28/15 S	73,584.9060	10.6000	0	780,000	779,342	658
7016654 06/26/15 S	74,856.0460	10.4200	0	780,000	792,809	-12,809
7016654 07/28/15 S	74,215.0330	10.5100	0	780,000	786,002	-6,002
7016654 08/27/15 S	74,356.5300	10.4900	0	780,000	787,489	-7,489
7016654 09/28/15 S	74,356.5300	10.4900	0	780,000	787,470	-7,470
7016654 10/09/15 S	52,745.6260	10.5100	0	554,357	558,590	-4,233
7016654 10/28/15 S	74,074.0740	10.5300	0	780,000	784,463	-4,463
7016654 11/24/15 S	74,641.1480	10.4500	0	780,000	790,453	-10,453
7016654 12/28/15 S	76,320.9390	10.2200	0	780,000	807,771	-27,771
SUB-TOTAL OF SALES # 14			0	11,474,357	11,501,404	-27,047
SUB-TOTAL			0	16,502,708	16,529,755	-27,047
GRAND TOTAL			0	111,620,767	111,647,814	-27,047

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

See Report of Independent Accountants

1/1/15 THROUGH 12/31/15

MEDIA GENERAL PENSION- COMBI

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

D I S C L A I M E R S

THESE WORKSHEETS ARE PROVIDED TO ASSIST WITH THE PREPARATION OF IRS FORM 5500, SCHEDULE H. THE WORKSHEETS PRESENT ASSET AND TRANSACTION ACTIVITY MAPPED TO SCHEDULE H REPORTING ITEMS FROM THE ACCOUNTING SYSTEM; HOWEVER, THE WORKSHEETS HAVE NOT BEEN AUDITED AND ARE NOT CERTIFIED BY SUNTRUST. PERSONS PREPARING SCHEDULE H ARE RESPONSIBLE FOR THE ACCURACY OF INFORMATION REPORTED THEREON.

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ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BOFA CASH RESERVES CAPITAL CLASS	PUR 09/28/15 SAL 09/30/15		1,119,666.730 -1,019,666.730	-1,119,666.73 1,019,666.73	.00 .00	.00 .00	1,119,666.73 -1,019,666.73	1,119,666.73 -1,019,666.73	.00 .00
COLUMBIA SELECT INTERNATIONAL EQUITY FUND CLASS Z	SAL 09/28/15		-89,074.521	1,119,666.73	.00	.00	-1,152,889.77	-1,158,060.96	-38,394.23
ISHARES CORE S&P 500 ETF	SAL 09/30/15		-24,785.000	4,841,412.80	743.55	89.10	-4,274,650.31	-5,118,524.41	-277,111.61
SEI INSTL LG CAP FD	PUR 09/30/15		104,208.200	-2,134,183.94	.00	.00	2,134,183.94	2,134,183.94	.00
SEI INSTL CORE FIXED INCM FD	PUR 09/30/15		396,348.446	-4,161,658.68	.00	.00	4,161,658.68	4,161,658.68	.00
SEI INSTL INVT TR S&P 500 INDEX FUND CL A	PUR 09/30/15		183,279.156	-1,920,765.55	.00	.00	1,920,765.55	1,920,765.55	.00
SEI WORLD EQUITY EX US CL A INSTL INVTs TR FD	PUR 09/30/15		173,593.909	-1,814,056.35	.00	.00	1,814,056.35	1,814,056.35	.00
VANGUARD INTERMEDIATE TERM BOND ETF CL B	SAL 09/30/15		-47,153.000	3,975,867.77	1,414.59	73.19	-3,945,702.80	-3,991,848.28	-15,980.51
VANGUARD SMALL-CAP ETF	SAL 09/30/15		-7,510.000	833,972.40	225.30	15.35	-776,115.79	-875,817.95	-41,845.55
	5 PURCHASES FOR		11,150,331.25	5 SALES FOR	11,790,586.43	ISSUE AGGREGATE TOTAL		22,940,917.68	

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BOFA CASH RESERVES CAPITAL CLASS									
	SAL	01/02/15	-62,924.980	62,924.98	.00	.00	-62,924.98	-62,924.98	.00
	PUR	01/09/15	168,426.250	-168,426.25	.00	.00	168,426.25	168,426.25	.00
	SAL	01/13/15	-61,000.000	61,000.00	.00	.00	-61,000.00	-61,000.00	.00
	PUR	01/14/15	600.780	-600.78	.00	.00	600.78	600.78	.00
	SAL	01/15/15	-143,429.670	143,429.67	.00	.00	-143,429.67	-143,429.67	.00
	SAL	02/02/15	-66,899.510	66,899.51	.00	.00	-66,899.51	-66,899.51	.00
	SAL	02/04/15	-21,348.000	21,348.00	.00	.00	-21,348.00	-21,348.00	.00
	PUR	02/06/15	9,431.290	-9,431.29	.00	.00	9,431.29	9,431.29	.00
	PUR	02/12/15	642.680	-642.68	.00	.00	642.68	642.68	.00
	SAL	02/24/15	-14,398.000	14,398.00	.00	.00	-14,398.00	-14,398.00	.00
	PUR	02/25/15	25,000.000	-25,000.00	.00	.00	25,000.00	25,000.00	.00
	PUR	02/26/15	39,910.720	-39,910.72	.00	.00	39,910.72	39,910.72	.00
	SAL	03/02/15	-66,903.610	66,903.61	.00	.00	-66,903.61	-66,903.61	.00
	PUR	03/06/15	8,636.470	-8,636.47	.00	.00	8,636.47	8,636.47	.00
	SAL	03/11/15	-6,866.620	6,866.62	.00	.00	-6,866.62	-6,866.62	.00
	PUR	03/27/15	100,000.000	-100,000.00	.00	.00	100,000.00	100,000.00	.00
	SAL	03/30/15	-15,466.650	15,466.65	.00	.00	-15,466.65	-15,466.65	.00
	PUR	03/31/15	25,374.070	-25,374.07	.00	.00	25,374.07	25,374.07	.00
	SAL	04/01/15	-66,903.430	66,903.43	.00	.00	-66,903.43	-66,903.43	.00
	PUR	04/08/15	9,367.460	-9,367.46	.00	.00	9,367.46	9,367.46	.00
	SAL	04/09/15	-1,919.880	1,919.88	.00	.00	-1,919.88	-1,919.88	.00
	PUR	04/14/15	646.350	-646.35	.00	.00	646.35	646.35	.00
	PUR	04/21/15	56.670	-56.67	.00	.00	56.67	56.67	.00
	SAL	05/01/15	-66,901.540	66,901.54	.00	.00	-66,901.54	-66,901.54	.00
	PUR	05/07/15	9,156.340	-9,156.34	.00	.00	9,156.34	9,156.34	.00
	PUR	05/13/15	603.110	-603.11	.00	.00	603.11	603.11	.00
	SAL	05/26/15	-8,548.000	8,548.00	.00	.00	-8,548.00	-8,548.00	.00
	PUR	06/01/15	33,092.680	-33,092.68	.00	.00	33,092.68	33,092.68	.00
	PUR	06/05/15	9,528.500	-9,528.50	.00	.00	9,528.50	9,528.50	.00
	PUR	06/11/15	626.320	-626.32	.00	.00	626.32	626.32	.00
	SAL	06/16/15	-15,398.190	15,398.19	.00	.00	-15,398.19	-15,398.19	.00
	SAL	06/23/15	-5,846.000	5,846.00	.00	.00	-5,846.00	-5,846.00	.00
	PUR	06/29/15	39,000.000	-39,000.00	.00	.00	39,000.00	39,000.00	.00
	PUR	06/30/15	28,860.000	-28,860.00	.00	.00	28,860.00	28,860.00	.00
	SAL	07/01/15	-21,682.990	21,682.99	.00	.00	-21,682.99	-21,682.99	.00
	PUR	07/08/15	9,250.340	-9,250.34	.00	.00	9,250.34	9,250.34	.00
	PUR	07/14/15	605.330	-605.33	.00	.00	605.33	605.33	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BOFA CASH RESERVES CAPITAL CLASS									
	SAL	08/03/15	-74,283.510	74,283.51	.00	.00	-74,283.51	-74,283.51	.00
	PUR	08/06/15	191.880	-191.88	.00	.00	191.88	191.88	.00
	PUR	08/07/15	9,501.930	-9,501.93	.00	.00	9,501.93	9,501.93	.00
	PUR	08/13/15	595.900	-595.90	.00	.00	595.90	595.90	.00
	SAL	08/20/15	-14,042.000	14,042.00	.00	.00	-14,042.00	-14,042.00	.00
	PUR	08/28/15	147,315.060	-147,315.06	.00	.00	147,315.06	147,315.06	.00
	SAL	09/01/15	-66,406.490	66,406.49	.00	.00	-66,406.49	-66,406.49	.00
	PUR	09/08/15	8,663.660	-8,663.66	.00	.00	8,663.66	8,663.66	.00
	PUR	09/14/15	576.940	-576.94	.00	.00	576.94	576.94	.00
	SAL	09/15/15	-3,944.000	3,944.00	.00	.00	-3,944.00	-3,944.00	.00
	SAL	09/17/15	-14,811.880	14,811.88	.00	.00	-14,811.88	-14,811.88	.00
	PUR	09/21/15	147,151.000	-147,151.00	.00	.00	147,151.00	147,151.00	.00
	PUR	09/28/15	1,119,666.730	-1,119,666.73	.00	.00	1,119,666.73	1,119,666.73	.00
	SAL	09/30/15	-1,019,666.730	1,019,666.73	.00	.00	-1,019,666.73	-1,019,666.73	.00
	SAL	10/01/15	-32,384.800	32,384.80	.00	.00	-32,384.80	-32,384.80	.00
	PUR	10/05/15	18.660	-18.66	.00	.00	18.66	18.66	.00
	PUR	10/23/15	354.920	-354.92	.00	.00	354.92	354.92	.00
	SAL	10/28/15	-11,782.910	11,782.91	.00	.00	-11,782.91	-11,782.91	.00
	SAL	11/02/15	-67,710.990	67,710.99	.00	.00	-67,710.99	-67,710.99	.00
	PUR	11/12/15	12.740	-12.74	.00	.00	12.74	12.74	.00
	SAL	11/24/15	-5,100.000	5,100.00	.00	.00	-5,100.00	-5,100.00	.00
	PUR	11/27/15	109.650	-109.65	.00	.00	109.65	109.65	.00
	SAL	12/01/15	-67,719.410	67,719.41	.00	.00	-67,719.41	-67,719.41	.00
	PUR	12/17/15	269.860	-269.86	.00	.00	269.86	269.86	.00
	SAL	12/22/15	-2,904.910	2,904.91	.00	.00	-2,904.91	-2,904.91	.00
34 PURCHASES FOR			1,953,244.29	28 SALES FOR	2,027,194.70	ISSUE AGGREGATE TOTAL	3,980,438.99		
COLUMBIA SELECT INTERNATIONAL EQUITY FUND CLASS Z									
	PUR	01/13/15	4,758.190	-61,000.00	.00	.00	61,000.00	61,000.00	.00
	SAL	02/25/15	-1,794.688	25,000.00	.00	.00	-23,228.61	-23,332.80	1,667.20
	SAL	03/27/15	-7,262.164	100,000.00	.00	.00	-93,994.05	-94,415.65	5,584.35
	SAL	06/29/15	-2,710.215	39,000.00	.00	.00	-35,078.26	-35,235.60	3,764.40
	SAL	09/28/15	-89,074.521	1,119,666.73	.00	.00	-1,152,889.77	-1,158,060.96	-38,394.23
1 PURCHASES FOR			61,000.00	4 SALES FOR	1,283,666.73	ISSUE AGGREGATE TOTAL	1,344,666.73		
ISHARES CORE S&P 500 ETF									
	PUR	01/15/15	852.000	-173,674.92	21.30	.00	173,674.92	173,674.92	.00
	SAL	02/26/15	-188.000	39,910.72	4.70	.74	-32,332.74	-38,872.25	1,038.47

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ISHARES CORE S&P 500 ETF	SAL	06/01/15	-468.000	99,997.07	11.70	1.85	-80,487.89	-96,767.08	3,229.99
	SAL	07/01/15	-180.000	37,964.00	4.50	.70	-30,956.88	-37,218.11	745.89
	PUR	08/28/15	525.000	-102,350.65	13.13	.00	102,350.65	102,350.65	.00
	SAL	09/30/15	-24,785.000	4,841,412.80	743.55	89.10	-4,274,650.31	-5,118,524.41	-277,111.61
2 PURCHASES FOR			276,025.57	4 SALES FOR	5,019,284.59	ISSUE	AGGREGATE TOTAL	5,295,310.16	
SEI INSTL LG CAP FD	PUR	09/30/15	104,208.200	-2,134,183.94	.00	.00	2,134,183.94	2,134,183.94	.00
1 PURCHASES FOR			2,134,183.94	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	2,134,183.94	
SEI INSTL CORE FIXED INCM FD	PUR	09/30/15	396,348.446	-4,161,658.68	.00	.00	4,161,658.68	4,161,658.68	.00
1 PURCHASES FOR			4,161,658.68	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	4,161,658.68	
SEI INSTL INVT TR S&P 500 INDEX FUND CL A	PUR	09/30/15	183,279.156	-1,920,765.55	.00	.00	1,920,765.55	1,920,765.55	.00
1 PURCHASES FOR			1,920,765.55	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	1,920,765.55	
SEI WORLD EQUITY EX US CL A INSTL INVTS TR FD	PUR	09/30/15	173,593.909	-1,814,056.35	.00	.00	1,814,056.35	1,814,056.35	.00
1 PURCHASES FOR			1,814,056.35	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	1,814,056.35	
VANGUARD INTERMEDIATE TERM BOND ETF CL B	SAL	01/15/15	-560.000	48,120.51	14.00	1.07	-46,863.20	-47,420.80	699.71
	PUR	07/01/15	860.000	-71,690.12	21.50	.00	71,690.12	71,690.12	.00
	SAL	08/28/15	-2,955.000	249,665.71	73.88	4.60	-247,270.63	-250,162.48	-496.77
	SAL	09/30/15	-47,153.000	3,975,867.77	1,414.59	73.19	-3,945,702.80	-3,991,848.28	-15,980.51
1 PURCHASES FOR			71,690.12	3 SALES FOR	4,273,653.99	ISSUE	AGGREGATE TOTAL	4,345,344.11	
VANGUARD SMALL-CAP ETF	PUR	01/15/15	156.000	-17,875.26	3.90	.00	17,875.26	17,875.26	.00
	SAL	07/01/15	-630.000	77,952.74	15.75	1.44	-65,106.92	-73,470.75	4,481.99
	SAL	09/30/15	-7,510.000	833,972.40	225.30	15.35	-776,115.79	-875,817.95	-41,845.55
1 PURCHASES FOR			17,875.26	2 SALES FOR	911,925.14	ISSUE	AGGREGATE TOTAL	929,800.40	
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	01/08/15	168,426.250	-168,426.25	.00	.00	168,426.25	168,426.25	.00
	SAL	01/09/15	-168,426.250	168,426.25	.00	.00	-168,426.25	-168,426.25	.00
	PUR	01/13/15	600.780	-600.78	.00	.00	600.78	600.78	.00
	SAL	01/14/15	-600.780	600.78	.00	.00	-600.78	-600.78	.00
	PUR	02/11/15	642.680	-642.68	.00	.00	642.68	642.68	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT									
	SAL	02/12/15	-642.680	642.68	.00	.00	-642.68	-642.68	.00
	PUR	04/08/15	1,236.120	-1,236.12	.00	.00	1,236.12	1,236.12	.00
	SAL	04/09/15	-1,236.120	1,236.12	.00	.00	-1,236.12	-1,236.12	.00
	PUR	04/13/15	646.350	-646.35	.00	.00	646.35	646.35	.00
	SAL	04/14/15	-646.350	646.35	.00	.00	-646.35	-646.35	.00
	PUR	04/20/15	56.670	-56.67	.00	.00	56.67	56.67	.00
	SAL	04/21/15	-56.670	56.67	.00	.00	-56.67	-56.67	.00
	PUR	05/12/15	603.110	-603.11	.00	.00	603.11	603.11	.00
	SAL	05/13/15	-603.110	603.11	.00	.00	-603.11	-603.11	.00
	PUR	06/10/15	626.320	-626.32	.00	.00	626.32	626.32	.00
	SAL	06/11/15	-626.320	626.32	.00	.00	-626.32	-626.32	.00
	PUR	07/13/15	605.330	-605.33	.00	.00	605.33	605.33	.00
	SAL	07/14/15	-605.330	605.33	.00	.00	-605.33	-605.33	.00
	PUR	08/05/15	191.880	-191.88	.00	.00	191.88	191.88	.00
	SAL	08/06/15	-191.880	191.88	.00	.00	-191.88	-191.88	.00
	PUR	08/12/15	595.900	-595.90	.00	.00	595.90	595.90	.00
	SAL	08/13/15	-595.900	595.90	.00	.00	-595.90	-595.90	.00
	PUR	09/11/15	576.940	-576.94	.00	.00	576.94	576.94	.00
	SAL	09/14/15	-576.940	576.94	.00	.00	-576.94	-576.94	.00
	PUR	09/18/15	147,151.000	-147,151.00	.00	.00	147,151.00	147,151.00	.00
	SAL	09/21/15	-147,151.000	147,151.00	.00	.00	-147,151.00	-147,151.00	.00
	PUR	10/02/15	18.660	-18.66	.00	.00	18.66	18.66	.00
	SAL	10/05/15	-18.660	18.66	.00	.00	-18.66	-18.66	.00
14 PURCHASES FOR			321,977.99	14 SALES FOR	321,977.99	ISSUE AGGREGATE TOTAL	643,955.98		

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SETTLEMENT DATE

5 % R E P O R T B Y B R O K E R - S I N G L E T R A N

01/01/15 THROUGH 12/31/15

ACCOUNT
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

VALUATION

11,630,781.74

PAGE
THRESHOLD

45

581,539.08

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
J.P. MORGAN SECURITIES INC.									
ISHARES CORE S&P 500 ETF	SAL	09/30/15	-24,785.000	4,841,412.80	743.55	89.10	-4,274,650.31	-5,118,524.41	-277,111.61
VANGUARD INTERMEDIATE TERM BOND ETF CL B	SAL	09/30/15	-47,153.000	3,975,867.77	1,414.59	73.19	-3,945,702.80	-3,991,848.28	-15,980.51
VANGUARD SMALL-CAP ETF	SAL	09/30/15	-7,510.000	833,972.40	225.30	15.35	-776,115.79	-875,817.95	-41,845.55
0 PURCHASES FOR			.00	3 SALES FOR	9,651,252.97	ISSUE AGGREGATE TOTAL	9,651,252.97		

See Report of Independent Accountants

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – MG Advantage Retirement Plan**

Effective date and plan year	Original plan: December 1, 1973, restated January 1, 2014 Plan year: Calendar year
Status of the plan	The plan has been closed to new employees and service accruals since December 31, 2006 and was fully frozen on May 31, 2009
Significant events that occurred during the year	Terminated vested participants as of July 31, 2014 were offered a one-time lump cashout payable on December 1, 2014 within a window period beginning October 20, 2014 and ending November 21, 2014 The MG Advantage Retirement Plan and the form KRON/IBEW Local 45 Pension Plan were merged as of December 31, 2014
Definitions	
• Covered employees	All employees expected to work at least 1,000 hours during a plan year. Employees hired after December 31, 2006 will not be covered by the plan
• Participation	Employment commencement date (not to exceed December 31, 2006) if employee works at least 1,000 hours during first 12 months of employment
• Employee contributions	None required or allowed
• Vesting service	Years and months of service as a covered employee
• Credited service	Years and months of service as a covered employee, excluding service after December 31, 2006

Schedule SB, Part V — Summary of Plan Provisions**Benefit Service Commencement Dates****December 1, 1982**

JKS Jacksonville Television, Inc.

January 1, 1983

BAD Bruno & D'Elia

May 1, 1983

CBD Charleston Television, Inc.

October 26, 1995

CDP Central VA Community Newspapers

CSE Central VA Community Newspapers

CWG Central VA Community Newspapers

VNI Virginia Newspapers, Inc.

May 16, 1996PCS Professional Communications
Systems**January 1, 1997**DAN Register Publishing Company -
Danville Register & Bee**February 1, 1997**ALB Roy H. Park Broadcasting of
Louisiana, Inc.JHL Roy H. Park Broadcasting of the
Tri-Cities, Inc.

NCT Roy H. Park Broadcasting, Inc.

SLS Roy H. Park Broadcasting of
Roanoke, Inc.

TVQ MG Broadcasting Group

February 13, 1997

PRN The Potomac News

August 4, 1997

HLT WHLT-TV (Hattiesburg, Mississippi)

JTV WJTV-TV (Jackson, Mississippi)

SAV WSAV-TV (Savannah, Georgia)

January 2, 1998

BHC Bristol Herald Courier

July 1, 2000

CNK Concord Tribune

HIC Hickory Daily Record

MAN The Journal Messenger

August 1, 2000 – Thompson Newspapers

DOT The Dothan Eagle

ENT The Enterprise Ledger

FLO The Morning News

MRN The Jackson County Floridian

OPE Opelika-Auburn News

SMG Strategic Marketing

October 1, 2000 – Spartan Communications**Companies**

ASV WASV

BTW WBTW

October 1, 2000 – Spartan Communications**Companies (cont'd)**

JBF WJBF

KRG WKRG

MBB WMBB

NEG Spartan Communications, Inc.

RBL WRBL

SPA WSPA

January 1, 2001

SCN Sullivan County News

WCN Washington County News

WYT Community Newspapers of SW VA

July 1, 2001

EDN The Daily News

GCM Hernando Today

HIG Highlands Today

MAR The McDowell News

MRG The News Herald

MSR The Messenger

NPR SunBelt Newspapers

RNP Richlands News-Press

RRV The Reidsville Review

STV Statesville Record and Landmark

SUN SunBelt Newspapers

WAY The News Virginian

August 1, 2001

ANW Amherst Nelson

June 3, 2002

JAM BoxerJam Media

July 16, 2005

BDT Blockdot, Inc.

June 26, 2006

CMH WCMH

JAR WJAR

NCN WNCN

VTM WVTM

Date of Hire

CLP Cliggott Publishing

FIN MG Financial Services, Inc.

FLA MG Broadcasting Group, Inc.

MBC Media General Broadcasting Group

MGB MG Business Communications, Inc.

MGI Media General, Inc.

MGN Media General News Service

MGP Media General Publishing

PPC Piedmont Publishing Company, Inc.

RNI Richmond Newspapers, Inc.

RSN Richmond Suburban Newspapers

TBO Tampa Bay Online

TRB The Tribune Company

Schedule SB, Part V — Summary of Plan Provisions

• Pensionable earnings	Compensation shall include base salary, overtime pay, commissions, bonus, vacation pay, and salary reductions made on behalf of an Employee to a plan maintained under Code Section 125 and 401(k). Compensation earned after May 31, 2009 is not taken into account for average earnings
• Final average earnings	<p>The average of monthly earnings for the 60 consecutive calendar months of highest earnings over an employee's career</p> <p>If the employee has less than 60 consecutive calendar months of earnings, final average earnings is the average of consecutive calendar months of compensation over their employment. Calendar months with no compensation are disregarded and months before and after such months of no compensation are treated as consecutive for purposes of determining the final average earnings</p> <p>Annual compensation shall not exceed \$200,000 or such other amount as may be applicable under Code section 401(a)(17)</p> <p>No earnings shall be considered in this calculation for periods after May 31, 2009</p>
• Covered Compensation	The 35-Year average of taxable wage bases ending in the year a participant attains Social Security Retirement Age, determined as of the earlier of their date of determination or May 31, 2009
• Accrued benefit	The benefit a participant would receive as of the first day of the month following the 65th birthday
• Normal Retirement Date (NRD)	The first day of the month following the 65th birthday
Normal retirement	
• Eligibility	Retirement on Normal Retirement Date
• Benefit	<p>The greater of (a), (b) or (c) below:</p> <p>(a)</p> <ul style="list-style-type: none"> (i) 0.85% of FAE times credited service projected to normal retirement up to 35 years, plus (ii) 0.65% of FAE in excess of Covered Compensation times credited service projected to normal retirement up to 35 years, plus (iii) 1.50% of FAE times credited service projected to normal retirement in excess of 35 years, plus (iv) Prior plan benefits in accordance with the plan document <p>Effective January 1, 2007, a Participant's benefit will be determined by multiplying the benefit determined in (i), (ii) and (iii) above by a fraction – the numerator of which is the credited service as of December 31, 2006 and the denominator of which is the credited service projected to normal retirement</p> <p>(b) The accrued benefit under the plan as of December 31, 1988 plus benefit accruals as determined in (a) using only service accrued starting January 1, 1989</p> <p>(c) \$300 per year</p> <p>Benefit accruals ceased under the plan as of May 31, 2009</p>

Schedule SB, Part V — Summary of Plan Provisions

Early retirement																									
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service																								
• Benefit	Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:																								
	<table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.933</td></tr> <tr><td>63</td><td>.866</td></tr> <tr><td>62</td><td>.800</td></tr> <tr><td>61</td><td>.733</td></tr> <tr><td>60</td><td>.666</td></tr> <tr><td>59</td><td>.633</td></tr> <tr><td>58</td><td>.600</td></tr> <tr><td>57</td><td>.566</td></tr> <tr><td>56</td><td>.533</td></tr> <tr><td>55</td><td>.492*</td></tr> </table>	<u>Age</u>	<u>Factor</u>	65	1.000	64	.933	63	.866	62	.800	61	.733	60	.666	59	.633	58	.600	57	.566	56	.533	55	.492*
<u>Age</u>	<u>Factor</u>																								
65	1.000																								
64	.933																								
63	.866																								
62	.800																								
61	.733																								
60	.666																								
59	.633																								
58	.600																								
57	.566																								
56	.533																								
55	.492*																								
	*500 is used for the minimum benefit accrued to December 31, 1988																								
Late retirement																									
• Eligibility	Retirement after NRD																								
• Benefit	The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of May 31, 2009																								
Deferred vested																									
• Eligibility	Five years of vesting service																								
• Benefit	A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, if the participant meets the service requirement, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009																								
Disability																									
• Eligibility	Totally and permanently disabled																								
• Benefit	Monthly pension benefit assuming continued service until the earlier of December 31, 2006 and retirement/recovery, and level earnings until the earlier of May 31, 2009 and retirement/recovery																								
Pre-retirement death																									
• Eligibility	Death of a vested participant																								

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement. If the participant is unmarried at the time of death, but has surviving children under the age of 18, the surviving children will receive 50% of the present value (split evenly) of the participant's benefit at the time of death
Unpredictable contingent event benefits	
• Event	None
• Eligibility	Not applicable
• Benefit	Not applicable
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	100% Joint & Survivor
• Optional forms	The life annuity (for married members), 50%, 66-2/3%, or 100% joint and survivor annuity, a 10-year certain and life annuity, or a leveling benefit option Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000
• Optional form conversion factors	Optional forms of benefit are determined based on the greater of the following formulas (X is the participant's age and Y is the beneficiary's age) and the 417(e) basis using an August lookback): 10 C&C $0.91 + (0.006 * (65-X))$ 50% J&S $0.89 - (0.004 * (X-Y)) + (0.003 * (65-X))$ 67% J&S $0.855 - (0.0046 * (X-Y)) + (0.004 * (65-X))$ 100% J&S $0.8 - (0.006 * (X-Y)) + (0.006 * (65-X))$
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2015, the limit is \$265,000
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – MG Advantage Retirement Plan
(former KRON Plan Participants)**

Definitions	
• Covered employees	All employees who were members of the IBEW Local 45
• Participation	The next January 1 or July 1 following completion of at least 1,000 hours in twelve consecutive months. Participation was frozen as of October 14, 2005
• Status of the plan	The plan was fully frozen on October, 14, 2005. The plan was merged into the MG Advantage Retirement plan as of December 31, 2014
• Employee contributions	None required or allowed
• Vesting service	Years of service as an employee in which an employee works 1,000 or more hours in a plan year
• Credited service	Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after October 14, 2005
• Pensionable earnings	<p>Compensation shall mean the regular compensation (including regular skill differential payments) paid by the Company to an employee while he is a member of the union, excluding commissions, overtime pay, discretionary bonuses</p> <p>Compensation after October 14, 2005 shall not be considered or counted for any plan purpose</p>
• Accrued benefit	The benefit a participant would receive as of the first day of the month following the 65th birthday
• Normal Retirement Date (NRD)	The day on which an employee attains the age of sixty-five (65)
Normal retirement	
• Eligibility	Retirement on Normal Retirement Date
• Benefit	<p>Effective January 1, 2000, an annual benefit payable during the participant's lifetime commencing at NRD equal to (1) plus (2):</p> <p>(1) 1.2% of compensation received in each year of credited service prior to the plan year that the employee attains age 50</p> <p>(2) 1.5% of compensation received in each year of credited service commencing in the plan year that the employee attains age 50</p>
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:																								
	<table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.9073</td></tr> <tr><td>63</td><td>.8255</td></tr> <tr><td>62</td><td>.7532</td></tr> <tr><td>61</td><td>.6889</td></tr> <tr><td>60</td><td>.6316</td></tr> <tr><td>59</td><td>.5802</td></tr> <tr><td>58</td><td>.5342</td></tr> <tr><td>57</td><td>.4927</td></tr> <tr><td>56</td><td>.4552</td></tr> <tr><td>55</td><td>.4213</td></tr> </table>	<u>Age</u>	<u>Factor</u>	65	1.000	64	.9073	63	.8255	62	.7532	61	.6889	60	.6316	59	.5802	58	.5342	57	.4927	56	.4552	55	.4213
<u>Age</u>	<u>Factor</u>																								
65	1.000																								
64	.9073																								
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60	.6316																								
59	.5802																								
58	.5342																								
57	.4927																								
56	.4552																								
55	.4213																								
Late retirement																									
• Eligibility	Retirement after NRD																								
• Benefit	The benefit is increased for each year past age 65 that the participant defers their benefit based on the plan actuarial equivalence																								
Deferred vested																									
• Eligibility	A terminated participant is eligible to receive their accrued benefit based on the following vested percentage schedule:																								
	<table> <tr> <th><u>Years of Vested Service</u></th><th><u>Vested Percentage</u></th></tr> <tr><td>Less than 1</td><td>0</td></tr> <tr><td>At least 1, but less than 2</td><td>10%</td></tr> <tr><td>At least 2, but less than 3</td><td>20%</td></tr> <tr><td>At least 3, but less than 4</td><td>30%</td></tr> <tr><td>At least 4, but less than 5</td><td>40%</td></tr> <tr><td>At least 5, but less than 6</td><td>60%</td></tr> <tr><td>At least 6, but less than 7</td><td>80%</td></tr> <tr><td>7 or more</td><td>100%</td></tr> </table>	<u>Years of Vested Service</u>	<u>Vested Percentage</u>	Less than 1	0	At least 1, but less than 2	10%	At least 2, but less than 3	20%	At least 3, but less than 4	30%	At least 4, but less than 5	40%	At least 5, but less than 6	60%	At least 6, but less than 7	80%	7 or more	100%						
<u>Years of Vested Service</u>	<u>Vested Percentage</u>																								
Less than 1	0																								
At least 1, but less than 2	10%																								
At least 2, but less than 3	20%																								
At least 3, but less than 4	30%																								
At least 4, but less than 5	40%																								
At least 5, but less than 6	60%																								
At least 6, but less than 7	80%																								
7 or more	100%																								
	All active participant become 100% vested at the attainment of age 65																								
• Benefit	A deferred benefit to commence on normal retirement date, based on the participant's accrued benefit at termination multiplied by the applicable vested percentage. Alternatively, if the participant has attained age 55 they are eligible for a reduced benefit commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009																								

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death					
• Eligibility	Death of a vested participant with at least one year of vesting service				
• Benefit	Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement				
Unpredictable contingent event benefits					
• Event	None				
• Eligibility	Not applicable				
• Benefit	Not applicable				
Form of benefits					
• Automatic form for unmarried participants	Life annuity				
• Automatic form for married participants	50% Joint & Survivor				
• Optional forms	The life annuity (for married members), 66-2/3%, 75% or 100% joint and survivor annuity or a leveling benefit option at age 62 Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000				
• Optional form conversion factors	<u>Option</u>	<u>Basic Factor</u>	<u>Age Adjustment</u>	<u>Minimum Factor</u>	<u>Maximum Factor</u>
	50% J&S	0.91	0.004	0.83	0.99
	66 2/3% J&S	0.88	0.005	0.78	0.98
	75% J&S	0.87	0.005	0.77	0.97
	100% J&S	0.83	0.006	0.71	0.95
• Actuarial equivalence	UP1984 mortality table and a discount rate of 5.00%				
Miscellaneous					
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2015, the limit is \$265,000				
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000				

Schedule SB, Part V — Summary of Plan Provisions

Benefits Included or Excluded

Unless noted below, all benefits provided by the plans, as restated effective January 1, 2014 are included in this valuation.

- **Most recent plan amendments included:** VT cashout amendment signed 2014.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases are not included. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued assuming that a single payment is made at the valuation date equal to the sum of all payments missed by the participant between age 65 and the current valuation date. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

- Maximum benefit amounts under IRS rules were updated from 2014 to 2015.
- The KRON/IBEW Local 45 Pension Plan ("KRON Plan") was merged into the MG Advantage Retirement Plan as of December 31, 2014

SUMMARY OF ASSETS HELD

1/01/15 THROUGH 12/31/15

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MEDIA GENERAL PENSION- COMBI

ASSET CATEGORY	MARKET VALUE	% TOTAL AT MKT	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD AT MKT	ACCRUED INCOME
STIF & MONEY MARKET FUNDS							
SHORT TERM INVT TAXABLE	3,350,016.98	1.22	3,350,016.98	0.00	7,544.24	0.23	305.94
TOTAL STIF & MONEY MARKET FUNDS	3,350,016.98	1.22	3,350,016.98	0.00	7,544.24	0.23	305.94
U.S. GOVERNMENT & AGENCY BONDS							
GNMA, FNMA, FHLMC POOLS	72.65	0.00	100.55	-27.90	6.04	8.31	0.50
TOTAL U.S. GOVERNMENT & AGENCY BONDS	72.65	0.00	100.55	-27.90	6.04	8.31	0.50
MUTUAL FUNDS							
MF EQUITIES	166,427,517.74	60.38	186,077,209.38	-19,649,691.64	3,070,174.44	1.85	0.00
MF TAXABLE FIXED INCOME	105,856,528.07	38.41	109,223,822.87	-3,367,294.80	2,874,731.20	2.72	0.00
TOTAL MUTUAL FUNDS	272,284,045.81	98.79	295,301,032.25	-23,016,986.44	5,944,905.65	2.18	0.00
MISCELLANEOUS ASSETS							
OTHER RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH	0.00	0.00	0.00				
PENDING CASH	0.00	0.00	0.00				
TOTAL ACCOUNT	275,634,135.44	100.00	298,651,149.78	-23,017,014.34	5,952,455.92	2.16	306.44
ACCRUED INCOME	306.44		306.44				
TOTAL VALUE	275,634,441.88		298,651,456.22	-23,017,014.34	5,952,455.92	2.16	306.44



ACCOUNT C016649

DETAIL OF ASSETS HELD

AS OF 12/31/15

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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
STIF & MONEY MARKET FUNDS							
SHORT TERM INVT TAXABLE							
0.000	FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL CL #10 7016654	60934N203	0.00 1.000	0.00 0.00	0.00 0.00	0.00	30.55 0.00
3,350,016.980	FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL CL #10 7958198	60934N203	3,350,016.98 1.000	1.22 0.23	3,350,016.98 1.00	0.00	275.39 7,544.24
3,350,016.980	TOTAL SHORT TERM INVT TAXABLE		3,350,016.98	1.22 0.23	3,350,016.98	0.00	305.94 7,544.24
3,350,016.980	TOTAL STIF & MONEY MARKET FUNDS		3,350,016.98	1.22 0.23	3,350,016.98	0.00	305.94 7,544.24
U.S. GOVERNMENT & AGENCY BONDS							
GNMA, FNMA, FHLMC POOLS							
71.060	GOVT NATL MTGE ASSN POOL #780511 20 YR GTD SINGLE FAMILY MORTGAGE DTD 02/01/1997 8.500% 11/15/2017 NON CALLABLE 7016654	36225AR85	72.65 102.241	0.00 8.31	100.55 1.41	-27.90	0.50 6.04
71.060	TOTAL GNMA, FNMA, FHLMC POOLS		72.65	0.00 8.31	100.55	-27.90	0.50 6.04
71.060	TOTAL U.S. GOVERNMENT & AGENCY BONDS		72.65	0.00 8.31	100.55	-27.90	0.50 6.04
MUTUAL FUNDS							
MF EQUITIES							
2,911,828.879	SEI LARGE CAP FUND (SIIT) #286 SLCAX 7016654	783980105	55,120,920.68 18.930	20.00 1.70	65,466,011.88 22.48	-10,345,091.20	0.00 937,900.08



ACCOUNT C016649

DETAIL OF ASSETS HELD

AS OF 12/31/15

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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
4,527,891.696	SEI INSTITUTIONAL INVESTMENT TRUST - S&P 500 INDEX FUND 7016654	783980626	51,074,618.33 11.280	18.53 2.01	49,414,363.95 10.91	1,660,254.38	0.00 1,027,831.41
660,571.578	SEI SMALL CAP II FUND 7016654	783980642	7,266,287.36 11.000	2.64 0.69	8,526,736.48 12.91	-1,260,449.12	0.00 49,873.15
980,861.625	SEI EXTENDED MARKET INDEX FUND 7016654	783980659	11,770,339.50 12.000	4.27 1.44	12,987,465.35 13.24	-1,217,125.85	0.00 169,689.06
3,810,855.862	SIIT WRLD EQUITY EX-US FD CL A #280 WEUSX 7016654	783980774	41,195,351.87 10.810	14.95 2.15	49,682,631.72 13.04	-8,487,279.85	0.00 884,880.73
12,892,009.640	TOTAL MF EQUITIES		166,427,517.74	60.38 1.85	186,077,209.38	-19,649,691.64	0.00 3,070,174.44
	MF TAXABLE FIXED INCOME						
10,378,090.987	SEI CORE FIXED INCOME FUND #285 SCOAX 7016654	783980204	105,856,528.07 10.200	38.41 2.72	109,223,822.87 10.52	-3,367,294.80	0.00 2,874,731.20
10,378,090.987	TOTAL MF TAXABLE FIXED INCOME		105,856,528.07	38.41 2.72	109,223,822.87	-3,367,294.80	0.00 2,874,731.20
23,270,100.627	TOTAL MUTUAL FUNDS		272,284,045.81	98.79 2.18	295,301,032.25	-23,016,986.44	0.00 5,944,905.65
	MISCELLANEOUS ASSETS						
	OTHER RECEIVABLES						
1.000	CLASS ACTION PENDING I2 TECHNOLOGIES ON RCPT OF FINAL PMT 7016654	997000AX2	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00



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SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
1.000	CLASS ACTION PENDING I2 TECHNOLOGIES INC ON RCPT OF FINAL PMT 7016654	997000BM5	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING FOOTSTAR INC ON RCPT OF FINAL PMT 7016654	997000EL4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING VERITAS SOFTWARE ON RCPT OF FINAL PMT 7016654	997000FF6	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT 7016654	997000KE3	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING MASTEC INC ON RCPT OF FINAL PMT 7016654	997000NE0	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING 99 CENTS ONLY STORES ON RCPT OF FINAL PMT 7016654	997000QJ6	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING ALLIANCE GAMING CORP ON RCPT OF FINAL PMT 7016654	997000TB0	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING NEWPARK RESOURCES INC ON RCPT OF FINAL PMT 7016654	997000TK0	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00



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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
1.000	CLASS ACTION PENDING WATCHGUARD TECHNOLOGIES INC ON RCPT OF FINAL PMT 7016654	997000TS3	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING RED ROBIN GOURMENT BURGERS INC ON RCPT OF FINAL PMT 7016654	997000UG7	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING MERRILL LYNCH & CO INC ON RCPT OF FINAL PMT 7016654	997000UK8	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING SIRVA INC ON RCPT OF FINAL PMT 7016654	997000VA9	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING NAVARRE CORP ON RCPT OF FINAL PMT 7016654	997000WK6	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING MOTIVE INC ON RCPT OF FINAL PMT 7016654	997000XR0	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
2.000	CLASS ACTION PENDING LEAPFROG ENTERPRISES ON RCPT OF FINAL PMT 7016654	997000YU2	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT 7016654	997000ZM9	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00



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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
1.000	CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT 7016654	997001AH5	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING MERGE TECHNOLOGIES INC ON RCPT OF FINAL PMT 7016654	997001AM4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING US AUTO PARTS NETWORK INC ON RCPT OF FINAL PMT 7016654	997001AV4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING SUNTERRA CORP ON RCPT OF FINAL PMT 7016654	997001BY7	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING GREENFIELD ONLINE ON RCPT OF FINAL PMT 7016654	997001BZ4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING WARNER CHILCOTT LTD ON RCPT OF FINAL PMT 7016654	997001CF7	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING SELECT MEDICAL CORP ON RCPT OF FINAL PMT 7016654	997001CX8	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING EXIDE TECHNOLOGIES ET AL ON RCPT OF FINAL PMT 7016654	997001EH1	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00



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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
2.000	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT 7016654	997001FA5	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING CONNETICS CORP ON RCPT OF FINAL PMT 7016654	997001FT4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT 7016654	997001HY1	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING SUNOPTA INC ON RCPT OF FINAL PMT 7016654	997001JD5	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
2.000	CLASS ACTION PENDING TETRA TECHNOLOGIES INC ON RCPT OF FINAL PMT 7016654	997001LC4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING APOLLO GROUP INC ON RCPT OF FINAL PMT 7016654	997001PX4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING BECKMAN COULTER INC ON RCPT OF FINAL PMT 7016654	997001PY2	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
2.000	CLASS ACTION PENDING CARTERS INC ON RCPT OF FINAL PMT 7016654	997001QC9	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00



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MEDIA GENERAL PENSION- COMBI

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
1.000	CLASS ACTION PENDING IMAX CORP ON RCPT OF FINAL PMT 7016654	997001RF1	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING ORMAT TECHNOLOGICES INC ON RCPT OF FINAL PMT 7016654	997001RH7	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING PALL CORPORATION ON RCPT OF FINAL PYMT 7016654	997001RR5	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING CONSTAR INTL ON RCPT OF FINAL PMT 7016654	997001RW4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING PHARMACIA CORP ON RCPT OF FINAL PMT 7016654	997001RZ7	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING DHB INDUSTRIES- RESTITUTION ON RCPT OF FINAL PMT 7016654	997001SA1	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
1.000	CLASS ACTION PENDING MERCK ON RCPT OF FINAL PMT 7016654	997001TM4	0.00 0.000	0.00 0.00	0.00 0.00	0.00	0.00 0.00
44.000	TOTAL OTHER RECEIVABLES		0.00	0.00 0.00	0.00	0.00	0.00 0.00
44.000	TOTAL MISCELLANEOUS ASSETS		0.00	0.00 0.00	0.00	0.00	0.00 0.00
26,620,232.667	TOTAL ACCOUNT		275,634,135.44	100.00 2.16	298,651,149.78	-23,017,014.34	306.44 5,952,455.92



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SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
	CURRENT PERIOD ACCRUED INCOME 7016654		31.05		31.05		
	CURRENT PERIOD ACCRUED INCOME 7958198		275.39		275.39		
TOTAL VALUE			275,634,441.88		298,651,456.22		

SETTLEMENT DATE

P O R T F O L I O S U M M A R Y

AS OF 12/31/15

ACCOUNT
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

PAGE 3

DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS	142,270.74	142,270.74	1.322	0.00	20.66	0.235	334.34
FIXED INCOME	4,171,510.14	4,052,324.14	37.642	-119,186.00	0.00	2.716	110,048.41
EQUITIES							
OTHER	6,531,057.49	6,570,780.06	61.036	39,722.57	13,757.82	1.878	123,388.53
TOTAL INVESTMENTS	<u>10,844,838.37</u>	<u>10,765,374.94</u>	<u>100.000</u>	<u>-79,463.43</u>	<u>13,778.48</u>	<u>2.172</u>	<u>233,771.28</u>
ACCRUED INCOME	13,778.48	13,778.48					
TOTAL ASSETS	<u>10,858,616.85</u>	<u>10,779,153.42</u>					

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/15

ACCOUNT
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KRON/IBEW LOCAL 45 PENSION PL

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
142,270.740	BOFA CASH RESERVES CAPITAL CLASS CUSIP NO: 097100853	142,270.74		142,270.74		20.66		.235	334.34
	TOTAL MONEY MARKET FUNDS	<u>142,270.74</u>		<u>142,270.74</u>		<u>20.66</u>		<u>.235</u>	<u>334.34</u>
	TOTAL CASH EQUIVALENTS	<u>142,270.74</u>		<u>142,270.74</u>		<u>20.66</u>		<u>.235</u>	<u>334.34</u>
FIXED INCOME									
MUTUAL FUNDS-FIXED									
397,286.680	SEI INSTL CORE FIXED INCM FD MOODY'S: NOT RATED S&P: NOT RATED CUSIP NO: 783980204	4,171,510.14	10.200	4,052,324.14	-119,186.00			2.716	110,048.41
	TOTAL MUTUAL FUNDS-FIXED	<u>4,171,510.14</u>		<u>4,052,324.14</u>	<u>-119,186.00</u>			<u>2.716</u>	<u>110,048.41</u>
	TOTAL FIXED INCOME	<u>4,171,510.14</u>		<u>4,052,324.14</u>	<u>-119,186.00</u>			<u>2.716</u>	<u>110,048.41</u>
EQUITIES									
MUTUAL FUNDS-EQUITY									
104,630.757	SEI INSTL LG CAP FD CUSIP NO: 783980105	2,143,260.47	18.930	1,980,660.23	-162,600.24			1.701	33,691.10
184,239.746	SEI INSTL INVT TR S&P 500 INDEX FUND CL A CUSIP NO: 783980626	1,931,322.43	11.280	2,078,224.33	146,901.90	11,367.59		2.012	41,822.42

01-004



SETTLEMENT DATE

P O R T F O L I O D E T A I L

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KRON/IBEW LOCAL 45 PENSION PL

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
18,644.244	SEI SMALL CAP II FUND CL A CUSIP NO: 783980642	213,870.53	11.000	205,086.68	-8,783.85	479.16		.682	1,398.32
35,854.888	SEI EXTENDED MARKET INDEX FUND CL A CUSIP NO: 783980659	428,547.71	12.000	430,258.66	1,710.95	1,911.07		1.442	6,202.90
173,593.909	SEI WORLD EQUITY EX US CL A INSTL INVTS TR FD CUSIP NO: 783980774	1,814,056.35	10.810	1,876,550.16	62,493.81			2.146	40,273.79
	TOTAL MUTUAL FUNDS-EQUITY	<u>6,531,057.49</u>		<u>6,570,780.06</u>	<u>39,722.57</u>	<u>13,757.82</u>		<u>1.878</u>	<u>123,388.53</u>
	TOTAL EQUITIES	<u>6,531,057.49</u>		<u>6,570,780.06</u>	<u>39,722.57</u>	<u>13,757.82</u>		<u>1.878</u>	<u>123,388.53</u>
	TOTAL INVESTMENTS	<u>10,844,838.37</u>		<u>10,765,374.94</u>	<u>-79,463.43</u>	<u>13,778.48</u>		<u>2.172</u>	<u>233,771.28</u>
	TOTAL CASH								
	ACCRUED INCOME	13,778.48		13,778.48					
	TOTAL ASSETS	10,858,616.85		10,779,153.42					

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29	1										1
30–34	19	40	4								63
35–39	20	34	29								83
40–44	23	33	54	15	1						126
45–49	28	20	34	17	8	2					109
50–54	24	13	43	15	24	9	3				131
55–59	23	16	38	13	12	14	8	2			126
60–64	8	3	33	7	7	7	5	6	1		77
65–69	4	1	7	2	1	2					17
70 & up			1	2	1			1			5
Total	150	160	243	71	54	34	16	9	1		738

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for January 1, 2015 Funding Valuation****MG Advantage Retirement Plan****Discount rate sponsor elections**

• Segment rates or full yield curve	Segment		
• Look-back months	4		
		<u>Stabilized</u>	<u>Nonstabilized</u>
• First 5 years		4.72%	1.15%
• Next 15 years		6.11%	4.06%
• Over 20 years		6.81%	5.15%

Mortality sponsor elections

- Healthy and disabled participants Section 430(h)(3) prescribed separate static annuitant and non annuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA

Other economic assumptions

- Salary increases Not applicable
- Expected investment return 6.00% per year for 2015; 7.75% for 2014 and 2013
- Expenses \$2,100,000 added to current year normal cost
- 417(e) interest rates for optional form conversions
 - First 5 years 2.50%
 - Next 15 years 4.50%
 - Over 20 years 5.25%

Demographic assumptions

- 417(e) mortality for optional form conversions 2015 417(e) table
- Withdrawal 2003 Society of Actuaries Turnover based on Age, modified to show a smoother progression of rates
See table of sample rates
- Disability incidence Male rates of the 1985 Pension Disability Study, Class 2 Table, with a loading factor of 82%. See table of sample rates
- Retirement age

Attained age	Percentage	
	Male	Female
55	6%	6%
56 - 57	3%	3%
58	4%	4%
59 - 61	5%	5%
62	25%	25%
63	20%	20%
64	15%	15%
65	75%	75%
66	40%	40%
67	30%	30%
68 - 69	25%	25%
70 and above	100%	100%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

	<u>With 10 years of vesting service</u>	<u>Without 10 years of vesting service</u>
• Benefit commencement age for		
— Future vested deferred	62	65
— Current vested deferred	62	65
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	100%	100%
— Spouse age difference	3 years younger	3 years older

Form of payment	<u>Single life</u>	<u>100% J&S</u>
• Active retirements	60%	40%
• Future vested deferred	60%	40%
• Future disabilities	60%	40%
• Future deaths	0%	100%
• Current vested deferred	60%	40%

Unpredictable contingent event assumptions	Not applicable
---	----------------

At-risk assumptions

- | | |
|---------------------------------|---|
| • Special retirement rates | Active and deferred inactive participants who are eligible for immediate retirement and withdrawal benefits in the first 11 plan years are assumed to 100% retire in the first year of eligibility following the valuation year |
| • Most valuable form of payment | Participants who have not yet commenced benefits are assumed to take a single life annuity form of payment |

Table of Sample Rates

Attained age	Percentage			
	Withdrawal		Disability incidence	
	Male	Female	Male	Female
25	18.00%	18.00%	0.09%	0.09%
30	12.20%	12.20%	0.13%	0.13%
35	8.70%	8.70%	0.20%	0.20%
40	6.90%	6.90%	0.31%	0.31%
45	6.10%	6.10%	0.51%	0.51%
50	5.60%	5.60%	0.83%	0.83%
55	4.40%	4.40%	1.50%	1.50%
60	3.40%	3.40%	2.27%	2.27%
65	2.50%	2.50%	3.03%	3.03%

Rationale for Significant Economic Assumptions

- **Expected investment return:** The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

The expected return on assets assumption is net of an adjustment of 20 bps for expenses assumed to be paid from plan assets.

- **Expenses:** The expected administrative expenses to be paid from plan assets over the course of the plan year are determined based on the prior year administrative expenses with consideration for any increases or decreases for expected PBGC premiums to be paid from the plan assets during the plan year. This amount is rounded to the nearest \$100,000.
- **417(e) interest rates for optional form conversions:** Each of the 417(e) segment rates is assumed to be equal to a 50/50 blend of historical rates and forward looking rates as of the measurement date, rounded to the nearest 25 basis points. The forward-looking rates are an average of the applicable Mercer Yield Curve spot rates as of the measurement date.

Actuarial Methods for Funding***Asset Methods***

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Year established	Merged Plan		MG Advantage Plan		KRON Plan	
	Outstanding balance	2015 Installment	Years remaining	2015 Installment	Years remaining	2015 Installment
2009	\$ (3,987,676)	\$ (3,987,676)	1	\$ (4,020,723)	1	\$ 33,047
2010	6,715,122	3,339,519	2	3,231,485	4 ¹	108,034
2011	30,946,782	7,297,398	5 ¹	7,194,009	5 ¹	103,389
2012	(22,924,799)	(6,133,545)	4	(5,961,512)	4	(172,033)
2013	12,298,077	2,691,546	5	2,526,576	5	164,970
2014	(14,356,157)	(2,702,315)	6	(2,618,605)	6	(83,710)
2015	824,358	137,093				
Total	\$ 9,515,707	\$ 642,020				

The installment acceleration amount for 2015 is \$146,506. This includes an acceleration amount of \$74,222 for the 2010 KRON Plan base and \$72,284 for the 2011 KRON Plan base.

¹ Due to the installment acceleration amounts, the remaining amortization period has been shortened.

Schedule SB, line 24 — Change in Actuarial Assumptions

The following changes were made for the January 1, 2015 funding valuation:

- The expected investment return was decreased from 7.75% to 6.00%.
- The 417(e) interest rates for optional form conversions have been changed from 2.50%, 5.00%, and 5.75% to 2.50%, 4.50%, and 5.25%.
- The 417(e) mortality for optional form conversions was updated from 2014 to 2015.
- The expense component of normal cost increased from \$1,800,000 to \$2,100,000 to reflect our expectations for the current plan year.



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
			BEGINNING MARKET VALUE	309,962,393.18		
			COMPARATIVE VALUE (5%)	15,498,119.66		
			-----	-----		

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N203 - FEDERATED MMKT PRIME OBLIG-I #10

7016654	01/05/15 B	10,197.9300	1.0000	0	-10,198	10,198
7016654	01/08/15 B	33,006.2200	1.0000	0	-33,006	33,006
7016654	01/13/15 B	4,000,000.0000	1.0000	0	-4,000,000	4,000,000
7016654	01/13/15 B	2,232.1100	1.0000	0	-2,232	2,232
7016654	01/15/15 B	10.0300	1.0000	0	-10	10
7016654	01/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000
7016654	01/29/15 B	25,775.4700	1.0000	0	-25,775	25,775
7016654	02/03/15 B	111.7900	1.0000	0	-112	112
7016654	02/05/15 B	737.8100	1.0000	0	-738	738



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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	02/11/15 B	925.2400	1.0000	0	-925	925	
7016654	02/12/15 B	5,140.1600	1.0000	0	-5,140	5,140	
7016654	02/17/15 B	8.1200	1.0000	0	-8	8	
7016654	02/18/15 B	92,186.0600	1.0000	0	-92,186	92,186	
7016654	02/24/15 B	68,992.6800	1.0000	0	-68,993	68,993	
7016654	02/26/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	03/03/15 B	69.8200	1.0000	0	-70	70	
7016654	03/10/15 B	1,680.0700	1.0000	0	-1,680	1,680	
7016654	03/12/15 B	3,226.0400	1.0000	0	-3,226	3,226	
7016654	03/16/15 B	16.0900	1.0000	0	-16	16	
7016654	03/19/15 B	7,156.9500	1.0000	0	-7,157	7,157	
7016654	03/27/15 B	209.5600	1.0000	0	-210	210	
7016654	03/30/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	04/02/15 B	81.6700	1.0000	0	-82	82	
7016654	04/07/15 B	574.5200	1.0000	0	-575	575	
7016654	04/10/15 B	1,823.4700	1.0000	0	-1,823	1,823	
7016654	04/15/15 B	7.3300	1.0000	0	-7	7	
7016654	04/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	04/29/15 B	29,194.3500	1.0000	0	-29,194	29,194	
7016654	05/04/15 B	91.7900	1.0000	0	-92	92	
7016654	05/06/15 B	54,324.5100	1.0000	0	-54,325	54,325	
7016654	05/15/15 B	12.1100	1.0000	0	-12	12	
7016654	05/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	06/02/15 B	12.2400	1.0000	0	-12	12	
7016654	06/15/15 B	7.6500	1.0000	0	-8	8	
7016654	06/25/15 B	38.4800	1.0000	0	-38	38	
7016654	06/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	07/02/15 B	7.5400	1.0000	0	-8	8	
7016654	07/15/15 B	7.0500	1.0000	0	-7	7	
7016654	07/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	08/04/15 B	12.7100	1.0000	0	-13	13	
7016654	08/12/15 B	54.7400	1.0000	0	-55	55	
7016654	08/14/15 B	15.4400	1.0000	0	-15	15	
7016654	08/17/15 B	6.7500	1.0000	0	-7	7	
7016654	08/18/15 B	9.1900	1.0000	0	-9	9	
7016654	08/28/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	09/02/15 B	27.4000	1.0000	0	-27	27	
7016654	09/14/15 B	1,192.8900	1.0000	0	-1,193	1,193	
7016654	09/15/15 B	6.9000	1.0000	0	-7	7	
7016654	09/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	10/02/15 B	5.5000	1.0000	0	-6	6	
7016654	10/13/15 B	1,421,427.0000	1.0000	0	-1,421,427	1,421,427	
7016654	10/15/15 B	6.7700	1.0000	0	-7	7	
7016654	10/15/15 B	6,843.0600	1.0000	0	-6,843	6,843	
7016654	10/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654	11/03/15 B	27.3700	1.0000	0	-27	27	



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654 11/13/15 B	14.5900	1.0000	0	-15	15	
7016654 11/16/15 B	8.1800	1.0000	0	-8	8	
7016654 11/25/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7016654 12/02/15 B	60.6800	1.0000	0	-61	61	
7016654 12/15/15 B	6.2900	1.0000	0	-6	6	
7016654 12/29/15 B	2,000,000.0000	1.0000	0	-2,000,000	2,000,000	
7958198 03/17/15 B	1.0000	1.0000	0	-1	1	
7958198 04/22/15 B	1,256.8000	1.0000	0	-1,257	1,257	
7958198 04/27/15 B	7,539.7700	1.0000	0	-7,540	7,540	
7958198 05/01/15 B	1,646,602.1800	1.0000	0	-1,646,602	1,646,602	
7958198 05/04/15 B	0.0100	1.0000	0	0	0	
7958198 05/07/15 B	4,110.8200	1.0000	0	-4,111	4,111	
7958198 05/11/15 B	554.6700	1.0000	0	-555	555	
7958198 05/13/15 B	92.9800	1.0000	0	-93	93	
7958198 06/01/15 B	1,405,141.1300	1.0000	0	-1,405,141	1,405,141	
7958198 06/02/15 B	72.5100	1.0000	0	-73	73	
7958198 06/09/15 B	1,830.4500	1.0000	0	-1,830	1,830	
7958198 06/10/15 B	1,269.8100	1.0000	0	-1,270	1,270	
7958198 07/01/15 B	1,457,900.3100	1.0000	0	-1,457,900	1,457,900	
7958198 07/02/15 B	79.6300	1.0000	0	-80	80	
7958198 07/02/15 B	1,228.7100	1.0000	0	-1,229	1,229	
7958198 07/10/15 B	1,244.3500	1.0000	0	-1,244	1,244	
7958198 07/23/15 B	377.5300	1.0000	0	-378	378	
7958198 07/30/15 B	2,539.6200	1.0000	0	-2,540	2,540	
7958198 08/03/15 B	1,460,401.3200	1.0000	0	-1,460,401	1,460,401	
7958198 08/04/15 B	87.1500	1.0000	0	-87	87	
7958198 08/10/15 B	634.0300	1.0000	0	-634	634	
7958198 09/01/15 B	1,264,184.8800	1.0000	0	-1,264,185	1,264,185	
7958198 09/02/15 B	86.9800	1.0000	0	-87	87	
7958198 09/16/15 B	1,009.6100	1.0000	0	-1,010	1,010	
7958198 09/24/15 B	265.7000	1.0000	0	-266	266	
7958198 09/30/15 B	2,001,227.1900	1.0000	0	-2,001,227	2,001,227	
7958198 10/02/15 B	101.4300	1.0000	0	-101	101	
7958198 10/14/15 B	1,421,432.5000	1.0000	0	-1,421,433	1,421,433	
7958198 11/02/15 B	1,523,030.4000	1.0000	0	-1,523,030	1,523,030	
7958198 11/03/15 B	178.6900	1.0000	0	-179	179	
7958198 11/05/15 B	1,093.7400	1.0000	0	-1,094	1,094	
7958198 11/19/15 B	47,237.2100	1.0000	0	-47,237	47,237	
7958198 12/01/15 B	1,417,285.7900	1.0000	0	-1,417,286	1,417,286	
7958198 12/02/15 B	167.9800	1.0000	0	-168	168	
7958198 12/10/15 B	92.0100	1.0000	0	-92	92	
7958198 12/29/15 B	2,268.4200	1.0000	0	-2,268	2,268	
7958198 12/31/15 B	2,000,186.2100	1.0000	0	-2,000,186	2,000,186	
SUB-TOTAL OF BUYS # 98			0	45,440,406	45,440,406	



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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	01/02/15 S	1,858,010.9700	1.0000	0	1,858,011	1,858,011	0
7016654	01/05/15 S	68,143.7100	1.0000	0	68,144	68,144	0
7016654	01/06/15 S	109,784.0300	1.0000	0	109,784	109,784	0
7016654	01/07/15 S	4,937.7000	1.0000	0	4,938	4,938	0
7016654	01/09/15 S	32,278.1900	1.0000	0	32,278	32,278	0
7016654	01/14/15 S	7,100,130.7200	1.0000	0	7,100,131	7,100,131	0
7016654	01/15/15 S	62,638.1600	1.0000	0	62,638	62,638	0
7016654	01/16/15 S	4,885.9800	1.0000	0	4,886	4,886	0
7016654	01/20/15 S	32,324.9500	1.0000	0	32,325	32,325	0
7016654	01/22/15 S	1,405.2500	1.0000	0	1,405	1,405	0
7016654	01/26/15 S	63,097.6700	1.0000	0	63,098	63,098	0
7016654	01/27/15 S	21,147.8100	1.0000	0	21,148	21,148	0
7016654	01/28/15 S	212.7900	1.0000	0	213	213	0
7016654	02/02/15 S	1,849,260.8800	1.0000	0	1,849,261	1,849,261	0
7016654	02/02/15 S	25,863.8400	1.0000	0	25,864	25,864	0
7016654	02/06/15 S	12,350.5000	1.0000	0	12,351	12,351	0
7016654	02/10/15 S	100,212.3400	1.0000	0	100,212	100,212	0
7016654	02/17/15 S	342,295.4500	1.0000	0	342,295	342,295	0
7016654	02/19/15 S	92,067.4000	1.0000	0	92,067	92,067	0
7016654	02/20/15 S	2,032.6900	1.0000	0	2,033	2,033	0
7016654	02/27/15 S	52,636.7500	1.0000	0	52,637	52,637	0
7016654	03/02/15 S	1,836,329.3600	1.0000	0	1,836,329	1,836,329	0
7016654	03/03/15 S	8,068.4400	1.0000	0	8,068	8,068	0
7016654	03/05/15 S	39,138.1000	1.0000	0	39,138	39,138	0
7016654	03/13/15 S	6,872.0000	1.0000	0	6,872	6,872	0
7016654	03/16/15 S	97,176.5700	1.0000	0	97,177	97,177	0
7016654	03/17/15 S	9,934.0000	1.0000	0	9,934	9,934	0
7016654	03/18/15 S	183,528.5400	1.0000	0	183,529	183,529	0
7016654	03/20/15 S	8,068.4400	1.0000	0	8,068	8,068	0
7016654	03/26/15 S	3,611.6200	1.0000	0	3,612	3,612	0
7016654	04/01/15 S	1,834,995.1100	1.0000	0	1,834,995	1,834,995	0
7016654	04/06/15 S	7,650.4600	1.0000	0	7,650	7,650	0
7016654	04/09/15 S	101,877.0000	1.0000	0	101,877	101,877	0
7016654	04/14/15 S	62.1700	1.0000	0	62	62	0
7016654	04/17/15 S	8,379.7400	1.0000	0	8,380	8,380	0
7016654	04/22/15 S	1,256.8000	1.0000	0	1,257	1,257	0
7016654	04/27/15 S	7,528.3400	1.0000	0	7,528	7,528	0
7016654	04/28/15 S	389,515.1300	1.0000	0	389,515	389,515	0
7016654	05/01/15 S	3,490,189.1700	1.0000	0	3,490,189	3,490,189	0
7016654	05/11/15 S	54,324.5100	1.0000	0	54,325	54,325	0
7016654	06/01/15 S	2,000,838.4400	1.0000	0	2,000,838	2,000,838	0
7016654	07/01/15 S	2,000,058.3700	1.0000	0	2,000,058	2,000,058	0
7016654	08/03/15 S	2,000,014.5900	1.0000	0	2,000,015	2,000,015	0
7016654	08/11/15 S	12.7100	1.0000	0	13	13	0
7016654	09/01/15 S	2,000,086.1200	1.0000	0	2,000,086	2,000,086	0
7016654	09/30/15 S	2,001,227.1900	1.0000	0	2,001,227	2,001,227	0



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	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	10/14/15 S	1,421,432.5000	1.0000	0	1,421,433	1,421,433	0
7016654	11/02/15 S	2,006,849.8300	1.0000	0	2,006,850	2,006,850	0
7016654	12/01/15 S	2,000,050.1400	1.0000	0	2,000,050	2,000,050	0
7016654	12/31/15 S	2,000,066.9700	1.0000	0	2,000,067	2,000,067	0
7958198	03/17/15 S	1.0000	1.0000	0	1	1	0
7958198	04/23/15 S	1,256.8000	1.0000	0	1,257	1,257	0
7958198	04/28/15 S	7,539.7700	1.0000	0	7,540	7,540	0
7958198	05/04/15 S	27,270.0000	1.0000	0	27,270	27,270	0
7958198	05/05/15 S	907.4700	1.0000	0	907	907	0
7958198	05/06/15 S	125,846.4000	1.0000	0	125,846	125,846	0
7958198	05/12/15 S	29.3600	1.0000	0	29	29	0
7958198	05/14/15 S	403.8400	1.0000	0	404	404	0
7958198	05/20/15 S	51,681.9000	1.0000	0	51,682	51,682	0
7958198	05/22/15 S	242.6900	1.0000	0	243	243	0
7958198	05/26/15 S	182,235.4800	1.0000	0	182,235	182,235	0
7958198	06/01/15 S	1,262,743.5200	1.0000	0	1,262,744	1,262,744	0
7958198	06/03/15 S	1,804.8900	1.0000	0	1,805	1,805	0
7958198	06/04/15 S	7,307.7700	1.0000	0	7,308	7,308	0
7958198	06/05/15 S	403.2900	1.0000	0	403	403	0
7958198	06/08/15 S	4,084.4100	1.0000	0	4,084	4,084	0
7958198	06/11/15 S	6,480.1800	1.0000	0	6,480	6,480	0
7958198	06/12/15 S	36,632.3300	1.0000	0	36,632	36,632	0
7958198	06/16/15 S	1,394.5200	1.0000	0	1,395	1,395	0
7958198	06/19/15 S	70.8300	1.0000	0	71	71	0
7958198	06/22/15 S	14,269.1500	1.0000	0	14,269	14,269	0
7958198	06/25/15 S	8,327.6500	1.0000	0	8,328	8,328	0
7958198	06/26/15 S	15,269.0400	1.0000	0	15,269	15,269	0
7958198	06/30/15 S	6,709.8600	1.0000	0	6,710	6,710	0
7958198	07/01/15 S	1,305,559.9800	1.0000	0	1,305,560	1,305,560	0
7958198	07/06/15 S	5,481.3100	1.0000	0	5,481	5,481	0
7958198	07/13/15 S	22,851.3000	1.0000	0	22,851	22,851	0
7958198	07/15/15 S	14,785.9000	1.0000	0	14,786	14,786	0
7958198	07/20/15 S	36,787.3700	1.0000	0	36,787	36,787	0
7958198	07/24/15 S	2,720.1200	1.0000	0	2,720	2,720	0
7958198	07/29/15 S	4,338.8200	1.0000	0	4,339	4,339	0
7958198	08/03/15 S	1,376,405.3300	1.0000	0	1,376,405	1,376,405	0
7958198	08/04/15 S	29,383.3700	1.0000	0	29,383	29,383	0
7958198	08/05/15 S	191,724.8100	1.0000	0	191,725	191,725	0
7958198	08/11/15 S	50,574.5400	1.0000	0	50,575	50,575	0
7958198	08/17/15 S	328.1200	1.0000	0	328	328	0
7958198	08/21/15 S	1,153.2400	1.0000	0	1,153	1,153	0
7958198	08/25/15 S	9,428.0800	1.0000	0	9,428	9,428	0
7958198	08/26/15 S	11,231.1900	1.0000	0	11,231	11,231	0
7958198	08/28/15 S	55,949.7900	1.0000	0	55,950	55,950	0
7958198	09/01/15 S	1,111,349.3600	1.0000	0	1,111,349	1,111,349	0
7958198	09/03/15 S	1,393.8900	1.0000	0	1,394	1,394	0



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7958198	09/04/15 S	628.4000	1.0000	0	628	628	0
7958198	09/10/15 S	250.0000	1.0000	0	250	250	0
7958198	09/11/15 S	27,173.3900	1.0000	0	27,173	27,173	0
7958198	09/14/15 S	4,786.3800	1.0000	0	4,786	4,786	0
7958198	09/18/15 S	2,006.1200	1.0000	0	2,006	2,006	0
7958198	10/01/15 S	1,841,836.4300	1.0000	0	1,841,836	1,841,836	0
7958198	10/02/15 S	5,646.0700	1.0000	0	5,646	5,646	0
7958198	10/05/15 S	3,868.4400	1.0000	0	3,868	3,868	0
7958198	10/06/15 S	1,401.0400	1.0000	0	1,401	1,401	0
7958198	10/07/15 S	250.0000	1.0000	0	250	250	0
7958198	10/08/15 S	3,232.4000	1.0000	0	3,232	3,232	0
7958198	10/15/15 S	1,421,427.0000	1.0000	0	1,421,427	1,421,427	0
7958198	10/19/15 S	405.7200	1.0000	0	406	406	0
7958198	10/23/15 S	504.4400	1.0000	0	504	504	0
7958198	11/02/15 S	1,373,498.5700	1.0000	0	1,373,499	1,373,499	0
7958198	11/03/15 S	252.2200	1.0000	0	252	252	0
7958198	11/06/15 S	11,259.6600	1.0000	0	11,260	11,260	0
7958198	11/09/15 S	250.0000	1.0000	0	250	250	0
7958198	11/10/15 S	47,237.2100	1.0000	0	47,237	47,237	0
7958198	11/12/15 S	182,328.2500	1.0000	0	182,328	182,328	0
7958198	11/16/15 S	1,993.0000	1.0000	0	1,993	1,993	0
7958198	11/18/15 S	47,237.2100	1.0000	0	47,237	47,237	0
7958198	11/19/15 S	10,505.9900	1.0000	0	10,506	10,506	0
7958198	11/25/15 S	3,174.3100	1.0000	0	3,174	3,174	0
7958198	11/27/15 S	3,456.6900	1.0000	0	3,457	3,457	0
7958198	12/01/15 S	1,263,845.5000	1.0000	0	1,263,846	1,263,846	0
7958198	12/02/15 S	9,934.0000	1.0000	0	9,934	9,934	0
7958198	12/03/15 S	30,707.2500	1.0000	0	30,707	30,707	0
7958198	12/08/15 S	2,124.5100	1.0000	0	2,125	2,125	0
7958198	12/11/15 S	5,491.1300	1.0000	0	5,491	5,491	0
7958198	12/14/15 S	250.0000	1.0000	0	250	250	0
7958198	12/15/15 S	158.1000	1.0000	0	158	158	0
7958198	12/16/15 S	12,934.0000	1.0000	0	12,934	12,934	0
7958198	12/24/15 S	8,384.4400	1.0000	0	8,384	8,384	0
SUB-TOTAL OF SALES # 126				0	49,677,653	49,677,653	0
SUB-TOTAL				0	95,118,059	95,118,059	0
ISSUE: 783980204 - SEI CORE FIXED INCOME FUND #285							
7016654	01/31/15 R	22,039.4440	10.8000	0	-238,026	238,026	
7016654	02/28/15 R	20,982.2530	10.6900	0	-224,300	224,300	
7016654	03/31/15 R	22,623.8960	10.7200	0	-242,528	242,528	
7016654	04/30/15 R	23,670.7290	10.6600	0	-252,330	252,330	



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

1/1/15 THROUGH 12/31/15

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MEDIA GENERAL PENSION- COMBI

	DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
7016654	05/31/15 R	25,347.9720	10.6200	0	-269,195	269,195	
7016654	06/30/15 R	23,993.5860	10.4800	0	-251,453	251,453	
7016654	07/31/15 R	24,846.5390	10.5300	0	-261,634	261,634	
7016654	08/31/15 R	24,438.7970	10.4800	0	-256,119	256,119	
7016654	09/30/15 R	24,063.6350	10.5000	0	-252,668	252,668	
7016654	10/31/15 R	23,678.1420	10.5000	0	-248,620	248,620	
7016654	11/30/15 R	23,971.6820	10.4600	0	-250,744	250,744	
7016654	12/11/15 R	197,580.1080	10.2800	0	-2,031,124	2,031,124	
7016654	12/31/15 R	24,471.5960	10.2000	0	-249,610	249,610	
	SUB-TOTAL OF REINVS # 13			0	5,028,351	5,028,351	
7016654	01/12/15 S	145,794.3930	10.7000	0	1,560,000	1,543,963	16,037
7016654	01/28/15 S	72,423.3980	10.7700	0	780,000	766,964	13,036
7016654	02/25/15 S	72,965.3880	10.6900	0	780,000	772,735	7,265
7016654	03/27/15 S	72,829.1320	10.7100	0	780,000	771,306	8,694
7016654	04/28/15 S	72,897.1960	10.7000	0	780,000	772,047	7,953
7016654	05/28/15 S	73,584.9060	10.6000	0	780,000	779,342	658
7016654	06/26/15 S	74,856.0460	10.4200	0	780,000	792,809	-12,809
7016654	07/28/15 S	74,215.0330	10.5100	0	780,000	786,002	-6,002
7016654	08/27/15 S	74,356.5300	10.4900	0	780,000	787,489	-7,489
7016654	09/28/15 S	74,356.5300	10.4900	0	780,000	787,470	-7,470
7016654	10/09/15 S	52,745.6260	10.5100	0	554,357	558,590	-4,233
7016654	10/28/15 S	74,074.0740	10.5300	0	780,000	784,463	-4,463
7016654	11/24/15 S	74,641.1480	10.4500	0	780,000	790,453	-10,453
7016654	12/28/15 S	76,320.9390	10.2200	0	780,000	807,771	-27,771
	SUB-TOTAL OF SALES # 14			0	11,474,357	11,501,404	-27,047
	SUB-TOTAL			0	16,502,708	16,529,755	-27,047
	GRAND TOTAL			0	111,620,767	111,647,814	-27,047

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

1/1/15 THROUGH 12/31/15

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MEDIA GENERAL PENSION- COMBI

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

D I S C L A I M E R S

THESE WORKSHEETS ARE PROVIDED TO ASSIST WITH THE PREPARATION OF IRS FORM 5500, SCHEDULE H. THE WORKSHEETS PRESENT ASSET AND TRANSACTION ACTIVITY MAPPED TO SCHEDULE H REPORTING ITEMS FROM THE ACCOUNTING SYSTEM; HOWEVER, THE WORKSHEETS HAVE NOT BEEN AUDITED AND ARE NOT CERTIFIED BY SUNTRUST. PERSONS PREPARING SCHEDULE H ARE RESPONSIBLE FOR THE ACCURACY OF INFORMATION REPORTED THEREON.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MG ADVANTAGE RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MEDIA GENERAL, INC.	D Employer Identification Number (EIN) 54-0850433	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2015</u>			
2 Assets:			
a Market value	2a	321,902,456	
b Actuarial value	2b	313,309,821	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,097	216,443,140	216,443,140
b For terminated vested participants	2,125	65,349,716	65,349,716
c For active participants	738	21,940,872	21,940,872
d Total	5,960	303,733,728	303,733,728
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.20%	
6 Target normal cost	6	2,100,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Bonnie Rightnour - BSR</u> Signature of actuary BONNIE S. RIGHTNOUR, FSA Type or print name of actuary MERCER Firm name THREE JAMES CENTER 1051 EAST CARY STREET, SUITE 1900 RICHMOND VA 23219 Address of the firm	<u>9/30/2016</u> Date 1406500 Most recent enrollment number 804-344-2600 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	2,100,000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance Installment	
a Net shortfall amortization installment		9,515,707	788,526
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	2,888,526
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4,800,000	4,800,000
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected ☐ 2 plus 7 years ☒ 15 years			
b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011			
42 Amount of acceleration adjustment		42	146,506
43 Excess installment acceleration amount to be carried over to future plan years		43	291,563,806

Schedule SB, line 11 — Explanation of Excess Contributions Discrepancy

KRON/IBEW Local 45 Pension Plan merged with MG Advantage Retirement Plan effective December 31, 2014. The table below shows the excess contributions from the prior year available to be added to the prefunding balance for each plan separately, as well as the total end of year amount available for the plan after the merge. Note the plan sponsor did not choose to establish a prefunding balance with the excess contributions.

Schedule SB Item	MG Advantage Retirement Plan (54-0850433/002)	KRON/IBEW Local 45 Pension Plan (52-2242171/031)	Total
11a	21,177	22	21,199
(prior year EIR)		6.42%	
11b(1)	0	1	1
(actual return)	4.90%		
11b(2)	1,038	0	1,038
11c	22,215	23	22,238
11d	0	0	0

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	6%	10,000	600	33,000
56	3%	9,400	282	15,792
57	3%	9,118	274	15,592
58	4%	8,844	354	20,519
59	5%	8,491	425	25,048
60	5%	8,066	403	24,198
61	5%	7,663	383	23,372
62	25%	7,280	1,820	112,835
63	20%	5,460	1,092	68,793
64	15%	4,368	655	41,931
65	75%	3,713	2,784	180,991
66	40%	928	371	24,503
67	30%	557	167	11,194
68	25%	390	97	6,627
69	25%	292	73	5,043
70	100%	219	219	15,349
Total				624,789
Average				62.48

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for January 1, 2015 Funding Valuation****MG Advantage Retirement Plan****Discount rate sponsor elections**

• Segment rates or full yield curve	Segment		
• Look-back months	4		
		<u>Stabilized</u>	<u>Nonstabilized</u>
• First 5 years		4.72%	1.15%
• Next 15 years		6.11%	4.06%
• Over 20 years		6.81%	5.15%

Mortality sponsor elections

- Healthy and disabled participants Section 430(h)(3) prescribed separate static annuitant and non annuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA

Other economic assumptions

- Salary increases Not applicable
- Expected investment return 6.00% per year for 2015; 7.75% for 2014 and 2013
- Expenses \$2,100,000 added to current year normal cost
- 417(e) interest rates for optional form conversions
 - First 5 years 2.50%
 - Next 15 years 4.50%
 - Over 20 years 5.25%

Demographic assumptions

- 417(e) mortality for optional form conversions 2015 417(e) table
- Withdrawal 2003 Society of Actuaries Turnover based on Age, modified to show a smoother progression of rates
See table of sample rates
- Disability incidence Male rates of the 1985 Pension Disability Study, Class 2 Table, with a loading factor of 82%. See table of sample rates
- Retirement age

Attained age	Percentage	
	Male	Female
55	6%	6%
56 - 57	3%	3%
58	4%	4%
59 - 61	5%	5%
62	25%	25%
63	20%	20%
64	15%	15%
65	75%	75%
66	40%	40%
67	30%	30%
68 - 69	25%	25%
70 and above	100%	100%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Benefit commencement age for	<u>With 10 years of vesting service</u>	<u>Without 10 years of vesting service</u>
— Future vested deferred	62	65
— Current vested deferred	62	65
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	100%	100%
— Spouse age difference	3 years younger	3 years older

Form of payment	<u>Single life</u>	<u>100% J&S</u>
• Active retirements	60%	40%
• Future vested deferred	60%	40%
• Future disabilities	60%	40%
• Future deaths	0%	100%
• Current vested deferred	60%	40%

Unpredictable contingent event assumptions	Not applicable
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At-risk assumptions	
• Special retirement rates	Active and deferred inactive participants who are eligible for immediate retirement and withdrawal benefits in the first 11 plan years are assumed to 100% retire in the first year of eligibility following the valuation year
• Most valuable form of payment	Participants who have not yet commenced benefits are assumed to take a single life annuity form of payment

Table of Sample Rates

Attained age	Percentage			
	Withdrawal		Disability incidence	
	Male	Female	Male	Female
25	18.00%	18.00%	0.09%	0.09%
30	12.20%	12.20%	0.13%	0.13%
35	8.70%	8.70%	0.20%	0.20%
40	6.90%	6.90%	0.31%	0.31%
45	6.10%	6.10%	0.51%	0.51%
50	5.60%	5.60%	0.83%	0.83%
55	4.40%	4.40%	1.50%	1.50%
60	3.40%	3.40%	2.27%	2.27%
65	2.50%	2.50%	3.03%	3.03%

Rationale for Significant Economic Assumptions

- **Expected investment return:** The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

The expected return on assets assumption is net of an adjustment of 20 bps for expenses assumed to be paid from plan assets.

- **Expenses:** The expected administrative expenses to be paid from plan assets over the course of the plan year are determined based on the prior year administrative expenses with consideration for any increases or decreases for expected PBGC premiums to be paid from the plan assets during the plan year. This amount is rounded to the nearest \$100,000.
- **417(e) interest rates for optional form conversions:** Each of the 417(e) segment rates is assumed to be equal to a 50/50 blend of historical rates and forward looking rates as of the measurement date, rounded to the nearest 25 basis points. The forward-looking rates are an average of the applicable Mercer Yield Curve spot rates as of the measurement date.

Actuarial Methods for Funding***Asset Methods***

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – MG Advantage Retirement Plan**

Effective date and plan year	Original plan: December 1, 1973, restated January 1, 2014 Plan year: Calendar year
Status of the plan	The plan has been closed to new employees and service accruals since December 31, 2006 and was fully frozen on May 31, 2009
Significant events that occurred during the year	Terminated vested participants as of July 31, 2014 were offered a one-time lump cashout payable on December 1, 2014 within a window period beginning October 20, 2014 and ending November 21, 2014 The MG Advantage Retirement Plan and the form KRON/IBEW Local 45 Pension Plan were merged as of December 31, 2014
Definitions	
• Covered employees	All employees expected to work at least 1,000 hours during a plan year. Employees hired after December 31, 2006 will not be covered by the plan
• Participation	Employment commencement date (not to exceed December 31, 2006) if employee works at least 1,000 hours during first 12 months of employment
• Employee contributions	None required or allowed
• Vesting service	Years and months of service as a covered employee
• Credited service	Years and months of service as a covered employee, excluding service after December 31, 2006

Schedule SB, Part V — Summary of Plan Provisions**Benefit Service Commencement Dates****December 1, 1982**

JKS Jacksonville Television, Inc.

January 1, 1983

BAD Bruno & D'Elia

May 1, 1983

CBD Charleston Television, Inc.

October 26, 1995

CDP Central VA Community Newspapers

CSE Central VA Community Newspapers

CWG Central VA Community Newspapers

VNI Virginia Newspapers, Inc.

May 16, 1996

PCS Professional Communications Systems

January 1, 1997DAN Register Publishing Company -
Danville Register & Bee**February 1, 1997**ALB Roy H. Park Broadcasting of
Louisiana, Inc.JHL Roy H. Park Broadcasting of the
Tri-Cities, Inc.

NCT Roy H. Park Broadcasting, Inc.

SLS Roy H. Park Broadcasting of
Roanoke, Inc.

TVQ MG Broadcasting Group

February 13, 1997

PRN The Potomac News

August 4, 1997

HLT WHLT-TV (Hattiesburg, Mississippi)

JTV WJTV-TV (Jackson, Mississippi)

SAV WSAV-TV (Savannah, Georgia)

January 2, 1998

BHC Bristol Herald Courier

July 1, 2000

CNK Concord Tribune

HIC Hickory Daily Record

MAN The Journal Messenger

August 1, 2000 – Thompson Newspapers

DOT The Dothan Eagle

ENT The Enterprise Ledger

FLO The Morning News

MRN The Jackson County Floridian

OPE Opelika-Auburn News

SMG Strategic Marketing

October 1, 2000 – Spartan Communications Companies

ASV WASV

BTW WBTW

October 1, 2000 – Spartan Communications Companies (cont'd)

JBF WJBF

KRG WKRG

MBB WMBB

NEG Spartan Communications, Inc.

RBL WRBL

SPA WSPA

January 1, 2001

SCN Sullivan County News

WCN Washington County News

WYT Community Newspapers of SW VA

July 1, 2001

EDN The Daily News

GCM Hernando Today

HIG Highlands Today

MAR The McDowell News

MRG The News Herald

MSR The Messenger

NPR SunBelt Newspapers

RNP Richlands News-Press

RRV The Reidsville Review

STV Statesville Record and Landmark

SUN SunBelt Newspapers

WAY The News Virginian

August 1, 2001

ANW Amherst Nelson

June 3, 2002

JAM BoxerJam Media

July 16, 2005

BDT Blockdot, Inc.

June 26, 2006

CMH WCMH

JAR WJAR

NCN WNCN

VTM WVTM

Date of Hire

CLP Cliggott Publishing

FIN MG Financial Services, Inc.

FLA MG Broadcasting Group, Inc.

MBC Media General Broadcasting Group

MGB MG Business Communications, Inc.

MGI Media General, Inc.

MGN Media General News Service

MGP Media General Publishing

PPC Piedmont Publishing Company, Inc.

RNI Richmond Newspapers, Inc.

RSN Richmond Suburban Newspapers

TBO Tampa Bay Online

TRB The Tribune Company

Schedule SB, Part V — Summary of Plan Provisions

• Pensionable earnings	Compensation shall include base salary, overtime pay, commissions, bonus, vacation pay, and salary reductions made on behalf of an Employee to a plan maintained under Code Section 125 and 401(k). Compensation earned after May 31, 2009 is not taken into account for average earnings
• Final average earnings	<p>The average of monthly earnings for the 60 consecutive calendar months of highest earnings over an employee's career</p> <p>If the employee has less than 60 consecutive calendar months of earnings, final average earnings is the average of consecutive calendar months of compensation over their employment. Calendar months with no compensation are disregarded and months before and after such months of no compensation are treated as consecutive for purposes of determining the final average earnings</p> <p>Annual compensation shall not exceed \$200,000 or such other amount as may be applicable under Code section 401(a)(17)</p> <p>No earnings shall be considered in this calculation for periods after May 31, 2009</p>
• Covered Compensation	The 35-Year average of taxable wage bases ending in the year a participant attains Social Security Retirement Age, determined as of the earlier of their date of determination or May 31, 2009
• Accrued benefit	The benefit a participant would receive as of the first day of the month following the 65th birthday
• Normal Retirement Date (NRD)	The first day of the month following the 65th birthday
Normal retirement	
• Eligibility	Retirement on Normal Retirement Date
• Benefit	<p>The greater of (a), (b) or (c) below:</p> <p>(a)</p> <ul style="list-style-type: none"> (i) 0.85% of FAE times credited service projected to normal retirement up to 35 years, plus (ii) 0.65% of FAE in excess of Covered Compensation times credited service projected to normal retirement up to 35 years, plus (iii) 1.50% of FAE times credited service projected to normal retirement in excess of 35 years, plus (iv) Prior plan benefits in accordance with the plan document <p>Effective January 1, 2007, a Participant's benefit will be determined by multiplying the benefit determined in (i), (ii) and (iii) above by a fraction – the numerator of which is the credited service as of December 31, 2006 and the denominator of which is the credited service projected to normal retirement</p> <p>(b) The accrued benefit under the plan as of December 31, 1988 plus benefit accruals as determined in (a) using only service accrued starting January 1, 1989</p> <p>(c) \$300 per year</p> <p>Benefit accruals ceased under the plan as of May 31, 2009</p>

Schedule SB, Part V — Summary of Plan Provisions

Early retirement																									
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service																								
• Benefit	Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:																								
	<table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.933</td></tr> <tr><td>63</td><td>.866</td></tr> <tr><td>62</td><td>.800</td></tr> <tr><td>61</td><td>.733</td></tr> <tr><td>60</td><td>.666</td></tr> <tr><td>59</td><td>.633</td></tr> <tr><td>58</td><td>.600</td></tr> <tr><td>57</td><td>.566</td></tr> <tr><td>56</td><td>.533</td></tr> <tr><td>55</td><td>.492*</td></tr> </table>	<u>Age</u>	<u>Factor</u>	65	1.000	64	.933	63	.866	62	.800	61	.733	60	.666	59	.633	58	.600	57	.566	56	.533	55	.492*
<u>Age</u>	<u>Factor</u>																								
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60	.666																								
59	.633																								
58	.600																								
57	.566																								
56	.533																								
55	.492*																								
	*500 is used for the minimum benefit accrued to December 31, 1988																								
Late retirement																									
• Eligibility	Retirement after NRD																								
• Benefit	The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of May 31, 2009																								
Deferred vested																									
• Eligibility	Five years of vesting service																								
• Benefit	A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, if the participant meets the service requirement, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009																								
Disability																									
• Eligibility	Totally and permanently disabled																								
• Benefit	Monthly pension benefit assuming continued service until the earlier of December 31, 2006 and retirement/recovery, and level earnings until the earlier of May 31, 2009 and retirement/recovery																								
Pre-retirement death																									
• Eligibility	Death of a vested participant																								

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement. If the participant is unmarried at the time of death, but has surviving children under the age of 18, the surviving children will receive 50% of the present value (split evenly) of the participant's benefit at the time of death
Unpredictable contingent event benefits	
• Event	None
• Eligibility	Not applicable
• Benefit	Not applicable
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	100% Joint & Survivor
• Optional forms	The life annuity (for married members), 50%, 66-2/3%, or 100% joint and survivor annuity, a 10-year certain and life annuity, or a leveling benefit option Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000
• Optional form conversion factors	Optional forms of benefit are determined based on the greater of the following formulas (X is the participant's age and Y is the beneficiary's age) and the 417(e) basis using an August lookback): 10 C&C $0.91 + (0.006 * (65-X))$ 50% J&S $0.89 - (0.004 * (X-Y)) + (0.003 * (65-X))$ 67% J&S $0.855 - (0.0046 * (X-Y)) + (0.004 * (65-X))$ 100% J&S $0.8 - (0.006 * (X-Y)) + (0.006 * (65-X))$
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2015, the limit is \$265,000
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – MG Advantage Retirement Plan
(former KRON Plan Participants)**

Definitions	
• Covered employees	All employees who were members of the IBEW Local 45
• Participation	The next January 1 or July 1 following completion of at least 1,000 hours in twelve consecutive months. Participation was frozen as of October 14, 2005
• Status of the plan	The plan was fully frozen on October, 14, 2005. The plan was merged into the MG Advantage Retirement plan as of December 31, 2014
• Employee contributions	None required or allowed
• Vesting service	Years of service as an employee in which an employee works 1,000 or more hours in a plan year
• Credited service	Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after October 14, 2005
• Pensionable earnings	<p>Compensation shall mean the regular compensation (including regular skill differential payments) paid by the Company to an employee while he is a member of the union, excluding commissions, overtime pay, discretionary bonuses</p> <p>Compensation after October 14, 2005 shall not be considered or counted for any plan purpose</p>
• Accrued benefit	The benefit a participant would receive as of the first day of the month following the 65th birthday
• Normal Retirement Date (NRD)	The day on which an employee attains the age of sixty-five (65)
Normal retirement	
• Eligibility	Retirement on Normal Retirement Date
• Benefit	<p>Effective January 1, 2000, an annual benefit payable during the participant's lifetime commencing at NRD equal to (1) plus (2):</p> <p>(1) 1.2% of compensation received in each year of credited service prior to the plan year that the employee attains age 50</p> <p>(2) 1.5% of compensation received in each year of credited service commencing in the plan year that the employee attains age 50</p>
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:																								
	<table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.9073</td></tr> <tr><td>63</td><td>.8255</td></tr> <tr><td>62</td><td>.7532</td></tr> <tr><td>61</td><td>.6889</td></tr> <tr><td>60</td><td>.6316</td></tr> <tr><td>59</td><td>.5802</td></tr> <tr><td>58</td><td>.5342</td></tr> <tr><td>57</td><td>.4927</td></tr> <tr><td>56</td><td>.4552</td></tr> <tr><td>55</td><td>.4213</td></tr> </table>	<u>Age</u>	<u>Factor</u>	65	1.000	64	.9073	63	.8255	62	.7532	61	.6889	60	.6316	59	.5802	58	.5342	57	.4927	56	.4552	55	.4213
<u>Age</u>	<u>Factor</u>																								
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58	.5342																								
57	.4927																								
56	.4552																								
55	.4213																								
Late retirement																									
• Eligibility	Retirement after NRD																								
• Benefit	The benefit is increased for each year past age 65 that the participant defers their benefit based on the plan actuarial equivalence																								
Deferred vested																									
• Eligibility	A terminated participant is eligible to receive their accrued benefit based on the following vested percentage schedule:																								
	<table> <tr> <th><u>Years of Vested Service</u></th><th><u>Vested Percentage</u></th></tr> <tr><td>Less than 1</td><td>0</td></tr> <tr><td>At least 1, but less than 2</td><td>10%</td></tr> <tr><td>At least 2, but less than 3</td><td>20%</td></tr> <tr><td>At least 3, but less than 4</td><td>30%</td></tr> <tr><td>At least 4, but less than 5</td><td>40%</td></tr> <tr><td>At least 5, but less than 6</td><td>60%</td></tr> <tr><td>At least 6, but less than 7</td><td>80%</td></tr> <tr><td>7 or more</td><td>100%</td></tr> </table>	<u>Years of Vested Service</u>	<u>Vested Percentage</u>	Less than 1	0	At least 1, but less than 2	10%	At least 2, but less than 3	20%	At least 3, but less than 4	30%	At least 4, but less than 5	40%	At least 5, but less than 6	60%	At least 6, but less than 7	80%	7 or more	100%						
<u>Years of Vested Service</u>	<u>Vested Percentage</u>																								
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At least 5, but less than 6	60%																								
At least 6, but less than 7	80%																								
7 or more	100%																								
	All active participant become 100% vested at the attainment of age 65																								
• Benefit	A deferred benefit to commence on normal retirement date, based on the participant's accrued benefit at termination multiplied by the applicable vested percentage. Alternatively, if the participant has attained age 55 they are eligible for a reduced benefit commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009																								

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death						
• Eligibility	Death of a vested participant with at least one year of vesting service					
• Benefit	Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement					
Unpredictable contingent event benefits						
• Event	None					
• Eligibility	Not applicable					
• Benefit	Not applicable					
Form of benefits						
• Automatic form for unmarried participants	Life annuity					
• Automatic form for married participants	50% Joint & Survivor					
• Optional forms	The life annuity (for married members), 66-2/3%, 75% or 100% joint and survivor annuity or a leveling benefit option at age 62 Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000					
• Optional form conversion factors	<u>Option</u>	<u>Basic Factor</u>	<u>Age Adjustment</u>	<u>Minimum Factor</u>	<u>Maximum Factor</u>	
	50% J&S	0.91	0.004	0.83	0.99	
	66 2/3% J&S	0.88	0.005	0.78	0.98	
	75% J&S	0.87	0.005	0.77	0.97	
	100% J&S	0.83	0.006	0.71	0.95	
• Actuarial equivalence	UP1984 mortality table and a discount rate of 5.00%					
Miscellaneous						
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2015, the limit is \$265,000					
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000					

Schedule SB, Part V — Summary of Plan Provisions***Benefits Included or Excluded***

Unless noted below, all benefits provided by the plans, as restated effective January 1, 2014 are included in this valuation.

- **Most recent plan amendments included:** VT cashout amendment signed 2014.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases are not included. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued assuming that a single payment is made at the valuation date equal to the sum of all payments missed by the participant between age 65 and the current valuation date. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

- Maximum benefit amounts under IRS rules were updated from 2014 to 2015.
- The KRON/IBEW Local 45 Pension Plan ("KRON Plan") was merged into the MG Advantage Retirement Plan as of December 31, 2014

Schedule SB, line 24 — Change in Actuarial Assumptions

The following changes were made for the January 1, 2015 funding valuation:

- The expected investment return was decreased from 7.75% to 6.00%.
- The 417(e) interest rates for optional form conversions have been changed from 2.50%, 5.00%, and 5.75% to 2.50%, 4.50%, and 5.25%.
- The 417(e) mortality for optional form conversions was updated from 2014 to 2015.
- The expense component of normal cost increased from \$1,800,000 to \$2,100,000 to reflect our expectations for the current plan year.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29	1										1
30–34	19	40	4								63
35–39	20	34	29								83
40–44	23	33	54	15	1						126
45–49	28	20	34	17	8	2					109
50–54	24	13	43	15	24	9	3				131
55–59	23	16	38	13	12	14	8	2			126
60–64	8	3	33	7	7	7	5	6	1		77
65–69	4	1	7	2	1	2					17
70 & up			1	2	1			1			5
Total	150	160	243	71	54	34	16	9	1		738

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Year established	Merged Plan		MG Advantage Plan		KRON Plan	
	Outstanding balance	2015 Installment	Years remaining	2015 Installment	Years remaining	2015 Installment
2009	\$ (3,987,676)	\$ (3,987,676)	1	\$ (4,020,723)	1	\$ 33,047
2010	6,715,122	3,339,519	2	3,231,485	4 ¹	108,034
2011	30,946,782	7,297,398	5 ¹	7,194,009	5 ¹	103,389
2012	(22,924,799)	(6,133,545)	4	(5,961,512)	4	(172,033)
2013	12,298,077	2,691,546	5	2,526,576	5	164,970
2014	(14,356,157)	(2,702,315)	6	(2,618,605)	6	(83,710)
2015	824,358	137,093				
Total	\$ 9,515,707	\$ 642,020				

The installment acceleration amount for 2015 is \$146,506. This includes an acceleration amount of \$74,222 for the 2010 KRON Plan base and \$72,284 for the 2011 KRON Plan base.

¹ Due to the installment acceleration amounts, the remaining amortization period has been shortened.

Schedule SB, Part IX — Explanation of Pension Funding Relief Under PRA 2010 after Merger

KRON/IBEW Local 45 Pension Plan merged with MG Advantage Retirement Plan effective December 31, 2014. The table below shows the individual elections of Pension Funding Relief Under Pension Relief Act of 2010 that each plan made, as well as the total information reported in Part IX of the Schedule SB. Note that the information reported on the 2015 Schedule SB lines 41-43 are applicable to the KRON Plan PRA 2010 funding relief elections as installment acceleration adjustments are no longer applicable to the MG Advantage Retirement Plan election for the 2015 plan year.

Schedule SB Item	MG Advantage Retirement Plan (54-0850433/002)	KRON/IBEW Local 45 Pension Plan (52-2242171/031)		Reported on 2015 Schedule SB
41a – schedule elected	2 plus 7 year	15 years	15 years	15 years
41b – years elected	2011	2010	2011	2010, 2011
42 - amount of acceleration	0	74,222	72,284	146,506
<i>Excess acceleration reported last year</i>	<i>N/A</i>	<i>145,310,445</i>	<i>146,399,867</i>	
<i>2015 acceleration amount</i>	<i>0</i>	<i>74,222</i>	<i>72,284</i>	
43 – Excess installment acceleration amount for future years	0	145,236,223	146,327,583	291,563,806

- The MG Advantage Retirement Plan 2011 relief election was last subject to an acceleration adjustment in 2013 and had no excess installment acceleration amounts to be carried over to future plan years.
- The KRON Plan 2010 relief election requires that the 2014 excess installment acceleration amount carry over to 2015 and 2016.
- The KRON Plan 2011 relief election requires that the 2014 excess installment acceleration amount be carried forward to 2015 and increased by any excess compensation paid during 2015. For this purpose, excess compensation was not collected for the 2015 plan year because the excess installment acceleration amount being carried forward from prior years exceeds the acceleration adjustments required to be made in the 2015 through 2017 plan years.