Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ALEXANDER LUMBER CO. RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/31/1963

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

ALEXANDER LUMBER CO.

PO BOX 831
AURORA, IL 60507

515 REDWOOD DRIVE
AURORA, IL 60507

2b Employer Identification Number (EIN)
36-0715495

2c Plan Sponsor's telephone number
630-844-5123

2d Business code (see instructions)
444190

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2016	THOMAS S ALEXANDER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	638
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	144
a(2) Total number of active participants at the end of the plan year	**6a(2)**	123
b Retired or separated participants receiving benefits	**6b**	210
c Other retired or separated participants entitled to future benefits	**6c**	252
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	585
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	44
f Total. Add lines **6d** and **6e**.	**6f**	629
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ALEXANDER LUMBER CO. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ALEXANDER LUMBER CO.

D Employer Identification Number (EIN)
36-0715495

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	**2a**	30858187
b Actuarial value	**2b**	29757067

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	248	13811548	13811548
b For terminated vested participants	245	7818384	7818384
c For active participants	144	6060990	6566563
d Total	637	27690922	28196495

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.35%
6 Target normal cost	**6**	317798

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/28/2016
Date

MATTHEW PLOTHOW
Type or print name of actuary

14-07302
Most recent enrollment number

TOWERS WATSON DELAWARE, INC.
Firm name

312-525-2500
Telephone number (including area code)

191 NORTH WACKER DRIVE, SUITE 2100
CHICAGO, IL 60606-1615
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of 8.13%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1526352
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.52%		99518
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		1625870
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.53 %
15	Adjusted funding target attainment percentage	15	105.53 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.53 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/13/2016	450000	0			
04/19/2016	450000	0			
05/25/2016	450000	0			
09/06/2016	450000	0			
			Totals ► 18(b)	1800000	18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1656259

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	317798
b Excess assets, if applicable, but not greater than line 31a	**31b**	317798

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1656259

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1656259
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	
40 Unpaid minimum required contributions for all years	**40**	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
ALEXANDER LUMBER CO. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALEXANDER LUMBER CO.

D Employer Identification Number (EIN)
36-0715495

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	52542	
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	13144	14440
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	453172	966751
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	33566	
(B) Common	1c(4)(B)	3143761	3728908
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8066094	8267823
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	17489003	16297316

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	29251282	29275238
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	29251282	29275238

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1647456	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1647456
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	527	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	125942	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		126469
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	3779	
(B) Common stock	2b(2)(B)	90646	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	14570	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		108995
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	8633631	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8818444	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-184813
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-417656	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-417656

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-115801
c Other income	2c		334397
d Total income. Add all **income** amounts in column (b) and enter total	2d		1499047
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1472173	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1472173
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2918	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2918
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1475091
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		23956
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PASQUESI SHEPPARD, LLC **(2)** EIN: 36-4049282

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X		
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
ALEXANDER LUMBER CO. RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALEXANDER LUMBER CO.

D Employer Identification Number (EIN)
36-0715495

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

PASQUESI
SHEPPARD LLC
ACCOUNTANTS AND CONSULTANTS

ALEXANDER LUMBER CO. RETIREMENT PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

Employer Identification Number
36-0715495

Plan No. 001

ALEXANDER LUMBER CO.

RETIREMENT PLAN

FINANCIAL STATEMENTS AND NOTES

DECEMBER 31, 2015 AND 2014

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PASQUESI
SHEPPARD LLC
ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE PLAN ADMINISTRATOR OF
ALEXANDER LUMBER CO. RETIREMENT PLAN

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of ALEXANDER LUMBER CO. RETIREMENT PLAN, which comprise the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits as of December 31, 2015 and 2014, the related Statement of Accumulated Plan Benefits and the Statement of Changes in Accumulated Plan Benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however; we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Bank of America, N.A., the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2015 and 2014, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at End of Year as of December 31, 2015, is required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Pasquesi Sheppard LLC

Pasquesi Sheppard LLC
Lake Forest, IL
July 25, 2016

ALEXANDER LUMBER CO.

RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS:		
Investments, at fair value —		
Money market fund	$ 966,751	$ 453,172
Corporate common stocks	3,728,908	3,143,761
Corporate preferred stocks	-	33,566
Exchange traded funds	16,297,316	17,489,003
Mutual funds	8,267,823	8,066,094
Total investments	29,260,798	29,185,596
Receivables —		
Contribution receivable	-	52,542
Accrued interest receivable	14,440	13,144
Total receivables	14,440	65,686
Total net assets available for benefits	$ 29,275,238	$ 29,251,282

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income —		
Net (depreciation) appreciation in fair value of investments:		
Equities	$ (602,649)	$ 1,273,826
Mutual funds	(198,271)	295,080
Interest	126,469	151,120
Dividends	440,444	438,863
Capital gain distributions and other income	85,598	27,624
Total investment (loss) income	(148,409)	2,186,513
Employer contributions	1,647,456	1,092,445
Total additions to net assets	1,499,047	3,278,958
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	1,472,173	1,419,228
Administrative fees	2,918	13
Total deductions from net assets	1,475,091	1,419,241
NET INCREASE	23,956	1,859,717
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	29,251,282	27,391,565
End of year	$ 29,275,238	$ 29,251,282

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

DECEMBER 31, 2014

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:	
Vested accumulated benefits —	
Active employees	$ 8,636,028
Participants with deferred benefits	11,907,407
Participants receiving benefits	16,570,416
Total vested accumulated benefits	37,113,851
Nonvested accumulated benefits	583,727
Total actuarial present value of accumulated plan benefits	$ 37,697,578

The accompanying notes are an integral part of this financial statement.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2014

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	$ 34,803,726
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	2,587,214
Actuarial losses	(240,330)
Benefits accumulated	437,466
Increase for interest due to the decrease in the discount period	1,530,060
Benefits paid	(1,420,558)
NET INCREASE	2,893,852
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 37,697,578

The accompanying notes are an integral part of this financial statement.

(1) DESCRIPTION OF THE PLAN:

The following brief description of the Alexander Lumber Co. Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for more complete information.

The Plan, as amended and restated, was originally established in 1963 and is a noncontributory, defined benefit retirement plan covering all eligible employees of Alexander Lumber Co. (the Company).

General –

The Plan is a defined benefit pension plan covering substantially all employees of the Company. Employees must be twenty-one years of age as of the enrollment date in order to be eligible to participate in the Plan. Union employees, who are covered by the terms of a collective bargaining agreement between the Company and the Union, are not eligible. Employees of the Company hired before January 1, 2011, become eligible to participate in the Plan at the first enrollment date (the first day of January or July) following the completion of one year of service, as defined in the Plan Agreement. Employees of the Company hired on or after January 1, 2011, are not, and will not become eligible to participate in the Plan as participation was closed to employees hired on or after this date. Plan earnings are limited to $30,000 for purposes of determining individual benefits under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Trustee –

Bank of America, N.A. serves as Trustee of the Plan and manages the Plan's investment assets.

Pension Benefits –

Participants generally become fully vested after five years of service, as defined by the Plan. There is no partial vesting of benefits. If employees terminate before completing five years of service, they forfeit the right to receive their accumulated benefits under the Plan. Benefits are determined according to formulas set forth in the Plan based upon earnings, subject to Internal Revenue Code limits and years of credited service. Included in the Plan are provisions for postponed retirement after age 65, early retirement at age 60, retirement in conjunction with disability, and pre-retirement surviving spouse death benefits. The normal form of retirement benefit is a monthly annuity; however, if the actuarial equivalent of the accrued benefit does not exceed $1,000, such benefit will be paid in a lump sum. If the actuarial equivalent of the accrued benefit exceeds $1,000, but does not exceed $5,000 in total expected lifetime payments, the participant may elect to have it paid in a lump sum.

Funding Policy –

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The Company makes quarterly contributions to the Plan as determined in accordance with accepted actuarial principles, which are based upon actuarial cost studies performed by the Plan's actuaries. The Company made contributions to the Plan of $1,647,456 for the year ended December 31, 2015, although it was not required to do so. The Company made contributions to the Plan of $1,092,445 for the year ended December, 2014.

The Company's contributions and prior year credits applied for the Plan years ended December 31, 2015 and 2014, equaled or exceeded the minimum funding requirements of ERISA and the Pension Protection Act of 2006.

Administration of the Plan –

The Trustee administers the Plan's assets, together with the income therefrom. Expenses incurred by the Trustee in the performance of its duties under this agreement, including fees for its services, are paid by the Company.

(2) SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting –

The accompanying financial statements of the Plan have been prepared using accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

Use of Estimates –

The preparation of financial statements, in conformity with U.S. GAAP, requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation –

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and Trustee. See Note 3 for a discussion of fair value measurements.

Income Recognition –

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits –

Accumulated Plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary from Towers Watson. The computed amount results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2015 and 2014, the dates of the latest actuarial valuations, were (a) new employees expectancy (it was assumed there will be no new or hired employees), (b) life expectancy of participants (separate rates for non-annuitants and annuitants were used based on RP 2000 "Employees" and "Healthy Annuitants" tables), (c) termination expectancy (the Actuary's Pension Handbook, table T-1 was used), (d) disability expectancy (the Railroad Retirement Board, 10th Valuation Table was used), (e) retirement age assumptions (normal retirement at age 65), (f) benefit commencement date assumptions (it was assumed that preretirement death benefits would commence on the later of the death of the active participant or the date the participant would have attained age 60, deferred vested benefits and retirement benefits would commence at age 65, and disability benefits would commence upon disability), (g) form of payment assumptions (it was assumed that 45% would elect single life annuity, 40% would elect 100% joint and survivor annuity, and 15% would elect 50% joint and survivor annuity), (h) spousal age assumptions (it was assumed that 80% of employees are married and the wife is three years younger than the husband), (i) expected increases in compensation (3.00% for 2015 and 3.50% per annum for years 2016+), and (j) effective interest rate (6.35% per annum as of January 1, 2015). The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2015 and 2014. Had the valuations been performed as of December 31, there would be no material differences.

Certain changes were made in actuarial assumptions and methods from the January 1, 2014, measurement date to the January 1, 2015, measurement date. They were as follows:

1) The effective interest rate was changed from 6.52% to 6.35%.

2) The discount rate used to determine the present value of accumulated benefits was changed from 4.43% to 4.49%.

3) The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2013 to September 2014 with the interest rate corridors of HATFA applied.

4) The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

5) The assumed form of payment changed from 100% single life annuity to 45% single life annuity, 40% 100% joint and survivor annuity, and 15% 50% joint and survivor annuity.

6) The salary increase assumption changed from 3.00% in 2015 and after to 3.00% in 2015 and 3.50% in 2016 and after.

Payment of Benefits –

Benefit payments to participants are recorded upon distribution.

Administrative Expenses –

Substantially all administrative expenses of the Plan are paid by the Company. Expenses that are paid directly by the Company are excluded from these financial statements. Certain custody fees incurred by the Plan are paid by the Plan and are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits.

(3) FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used by management for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014:

Money market funds are valued under the market approach through the use of quoted market prices in an active market.

Corporate common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate preferred stocks are valued using a pricing service maximizing the use of observable inputs, such as fixed dividend rates, which are discounted to present day.

Exchange traded funds are valued at the closing price reported on the active market on which the individual funds are traded.

Mutual funds held by the Plan trade actively on public market exchanges and are valued using the published market prices as of the last trading day of the year.

While the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

2015

Description of Investment	Fair Value	Level 1	Level 2	Level 3
Money market funds	$ 966,751	$ 966,751	$ -	$ -
Corporate common stocks	3,728,908	3,728,908	-	-
Exchange traded funds	16,297,316	16,297,316	-	-
Equity mutual funds	8,267,823	8,267,823	-	-
Total investments	$ 29,260,798	$ 29,260,798	$ -	$ -

2014

Description of Investment	Fair Value	Level 1	Level 2	Level 3
Money market funds	$ 453,172	$ 453,172	$ -	$ -
Corporate common stocks	3,143,761	3,143,761	-	-
Corporate preferred stocks	33,566	-	33,566	-
Exchange traded funds	17,489,003	17,489,003	-	-
Equity mutual funds	8,066,094	8,066,094	-	-
Total investments	$ 29,185,596	$ 29,152,030	$ 33,566	$ -

(4) INVESTMENTS:

Investments that represent five percent or more of the Plan's net assets are as follows at December 31:

	2015	2014
Mutual funds –		
Metro West T/R Bond Class I	6,286,729	6,452,481
Exchange traded funds –		
Vanguard Mid-Cap ETF	1,614,759	1,968,929
Vanguard Large Cap ETF	11,610,269	11,890,969
Vanguard Small Cap ETF	***	1,518,213

*** Represents less than five percent of the Plan's net assets at December 31.

During 2015 and 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in fair value as follows:

	2015	2014
Mutual funds	$ 24,710	$ 485,835
Equities	(177,425)	1,699,627
Preferred stock	3,779	863
Money market fund	527	188
	$ (148,409)	$ 2,186,513

(5) PARTY-IN-INTEREST TRANSACTIONS:

Certain portions of the Plan's investments are shares of funds managed by the Trustee. Therefore, these transactions qualify as party-in-interest transactions.

(6) SUMMARY OF INFORMATION CERTIFIED BY THE TRUSTEE:

The December 31, 2015 and 2014, Statements of Net Assets Available for Benefits, the investment activities included on the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2015 and 2014, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the Trustee in accordance with 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the ERISA. The table below summarizes the information that has been prepared and certified to as complete and accurate by the Trustee as of December 31:

	2015	2014
Investments, at fair value —		
Mutual funds	$ 8,267,823	$ 8,066,094
Money market fund	966,751	453,172
Corporate common stocks	3,728,908	3,143,761
Corporate preferred stocks	-	33,566
Exchange traded funds	16,297,316	17,489,003
Total investments	29,260,798	29,185,596
Accrued interest receivable	14,440	13,144
Total assets certified by the Trustee	$ 29,275,238	$ 29,198,740
Investment income —		
Net (depreciation) appreciation in value of investments	$ (800,920)	$ 1,568,906
Interest	126,469	151,120
Dividends	440,444	438,863
Capital gain distributions and other income	85,598	27,624
Total investment (loss) income certified by the Trustee	$ (148,409)	$ 2,186,513

(7) PLAN TERMINATION:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by the ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1) Benefits attributable to employee contributions, taking into account those paid out before termination;

2) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination;

3) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below);

4) All other vested benefits (that is, vested benefits not insured by the PBGC);

5) All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefit guaranteed by the PBGC.

(8) TAX STATUS:

The Plan obtained its latest determination letter on January 14, 2003, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of December 31, 2015 and 2014.

U.S. GAAP require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2012.

(9) RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(10) BENEFITS PAID:

Benefits paid shown on the Statement of Changes in Accumulated Plan Benefits as of December 31, 2014, include benefits re-paid due to a participant's death. The table below reconciles the benefits paid per the Statements of Changes in Net Assets Available for Benefits to benefits paid per the actuary:

Benefits paid to participants at December 31, 2014	$	1,419,228
Pension benefit re-payments		1,330
Actuarial benefits paid to participants at December 31, 2014	$	1,420,558

(11) SUBSEQUENT EVENTS:

The Plan has evaluated subsequent events through the report date, the date the financial statements were available to be issued. Effective July 1, 2016, the Plan was amended to authorize lump sum distributions to certain qualifying participants with accrued vested retirement income benefits. The amendment provides for a lump sum payment option window during which a qualifying participant may elect to receive payment or commence to receive payment of his or her vested retirement income, even if such qualifying participant has not attained the age at which he or she would otherwise be permitted to commence payment of his or her vested retirement income. The lump sum payment option window shall begin on September 1, 2016, and shall expire on October 14, 2016. Once the special benefit election has been made, benefits will commence on November 1, 2016. The lump sum payment to a qualifying participant shall be the actuarial equivalent present value of the qualifying participant's vested monthly normal retirement benefit. Any lump sum payment pursuant to this amendment will fully settle the Plan's liability with respect to a qualifying participant and no benefit of any type will be payable to, or on behalf of, such qualifying participant.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

SCHEDULE I – SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2015

FEIN 36-0715495 – Plan Number 001

Schedule H, Line 4i (Form 5500)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Bank of America Cash Reserves	Money market fund	$ 966,751	$ 966,751
	Accor SA	Corporate common stock	66,426	59,360
	Adidas AG	Corporate common stock	30,040	38,139
	Akzo Nobel NV	Corporate common stock	34,593	30,263
	Banco Bilbao Vizcaya Argentaria	Corporate common stock	74,221	61,169
	Bayerische Motoren Werke AG	Corporate common stock	45,482	43,129
	BHP Billiton LTD	Corporate common stock	49,456	24,111
	Brambles LTD	Corporate common stock	33,276	33,773
	Bridgestone Corp	Corporate common stock	37,769	36,572
	Continental AG	Corporate common stock	27,892	30,345
	Fresenius Med Care	Corporate common stock	36,244	36,150
	Global Logistic Properties LTD	Corporate common stock	38,967	39,024
	HDFC BK LTD	Corporate common stock	27,593	29,198
	Infineon Technologies AG	Corporate common stock	28,974	38,025
	Intesa Sanpaolo	Corporate common stock	30,064	32,666
	Jardine Strategic Holdings LTD	Corporate common stock	35,968	28,232
	JD.Com Inc	Corporate common stock	24,349	27,554
	Julius Baer Group LTD	Corporate common stock	39,145	40,512
	Kasikornbank Pub Co LTD	Corporate common stock	23,811	21,045
	KBC Group NV	Corporate common stock	26,028	24,275
	KDDI Corp	Corporate common stock	31,409	36,535
	Kerry Group PLC	Corporate common stock	27,216	31,832
	Koninklijkr Philips NV	Corporate common stock	37,608	37,870
	Lixil Group Corp	Corporate common stock	35,740	37,932
	Markit Limited	Corporate common stock	36,882	39,130
	Mitsubishi UFJ Finl Group Inc	Corporate common stock	37,635	38,243
	National Grid PLC	Corporate common stock	36,610	38,803
	Nokia Corp	Corporate common stock	32,201	30,748
	Orix Corp	Corporate common stock	30,540	27,323
	Otsuka Holdings Co LTD	Corporate common stock	32,992	37,268
	Prudential PLC	Corporate common stock	33,492	39,129
	Reckitt Benckiser PLC	Corporate common stock	42,201	45,251
	Royal DSM N V	Corporate common stock	38,504	37,855
	Royal KPN NV	Corporate common stock	39,395	39,402
	Safran SA	Corporate common stock	18,882	21,857
	Sanofi	Corporate common stock	36,964	30,836
	Sekisui House LTD	Corporate common stock	22,520	28,767
	Seven & I Holdings Co LTD	Corporate common stock	54,427	59,700
	Societe Generale France	Corporate common stock	36,816	37,273
	Statoil ASA	Corporate common stock	34,225	23,327
	Sumitomo Mitsui Financial Group Inc.	Corporate common stock	112,620	103,156
	Toronto Dominion Bk Ontario	Corporate common stock	35,541	32,511
	Total S A	Corporate common stock	40,572	38,118
	Vodafone Group PLC	Corporate common stock	111,878	100,619

The accompanying notes are an integral part of this schedule.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

SCHEDULE I — SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2015

FEIN 36-0715495 — Plan Number 001

Schedule H, Line 4i (Form 5500)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Aegon N V	Corporate common stock	50,870	38,460
	AIA Group LTD	Corporate common stock	34,180	41,993
	Alibaba Group Holdings LTD	Corporate common stock	31,729	31,045
	Arm Holdings PLC	Corporate common stock	12,775	13,074
	Assa Abloy AB	Corporate common stock	32,069	34,194
	Astellas Pharma Inc.	Corporate common stock	24,484	30,184
	Astrazeneca PLC	Corporate common stock	53,618	58,598
	Atos Origin SA	Corporate common stock	34,605	38,231
	Barclays PLC	Corporate common stock	45,763	37,817
	Burberry Group PLC	Corporate common stock	31,659	23,778
	Capita PLC	Corporate common stock	38,554	39,954
	Carnival PLC	Corporate common stock	20,365	27,720
	Check Point Software Tech LTD	Corporate common stock	34,514	45,247
	China Mobile LTD	Corporate common stock	40,049	37,628
	Daikin Inds LTD	Corporate common stock	26,282	28,561
	Denso Corp	Corporate common stock	33,788	38,449
	Deutsche Bk AG	Corporate common stock	20,204	15,625
	Deutsche Post AG	Corporate common stock	36,599	38,007
	Embraer S A	Corporate common stock	32,786	38,520
	Ericsson	Corporate common stock	38,102	38,296
	Fanuc Corp.	Corporate common stock	24,197	25,935
	Gemalto NV	Corporate common stock	40,622	38,185
	Kubota LTD	Corporate common stock	35,703	36,412
	Lloyds Banking Group PLC	Corporate common stock	33,289	29,892
	Nestle	Corporate common stock	58,378	61,294
	Novartis	Corporate common stock	41,422	38,546
	Roche Holdings LTD	Corporate common stock	107,284	113,420
	Royal Dutch Shell PLC	Corporate common stock	120,646	100,097
	SAP	Corporate common stock	45,752	47,144
	Schneider Elec	Corporate common stock	19,077	18,293
	Secom LTD	Corporate common stock	35,262	38,788
	Seiko Epson Corp	Corporate common stock	38,260	39,191
	Sky PLC	Corporate common stock	55,024	57,102
	Smith & Nephew PLC	Corporate common stock	38,502	39,480
	Suntory Beverage & Food LTD	Corporate common stock	59,917	65,540
	Swisscom AG	Corporate common stock	27,857	25,829
	Syngenta	Corporate common stock	50,213	57,945
	Taiwan Semiconductor Mfg LTD	Corporate common stock	33,782	39,790
	Teva Pharmaceuticals Inds LTD	Corporate common stock	19,548	20,151
	Toray Inds Inc	Corporate common stock	35,619	38,927
	UCB SA	Corporate common stock	28,296	31,147
	Unibail-Rodamco SE	Corporate common stock	38,081	38,220
	Vivendi SA	Corporate common stock	42,688	39,200
	William Hill PLC	Corporate common stock	36,145	38,429
	WPP PLC	Corporate common stock	56,004	66,434

The accompanying notes are an integral part of this schedule.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

SCHEDULE I — SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2015

FEIN 36-0715495 — Plan Number 001

Schedule H, Line 4i (Form 5500)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	DBS Group Holdings LTD	Corporate common stock	28,842	25,459
	DNB Nor ASA	Corporate common stock	19,733	15,878
	Diageo PLC	Corporate common stock	36,049	33,594
	Essilor International	Corporate common stock	28,836	33,557
	HSBC Holdings PLC	Corporate common stock	110,969	86,597
	Heidelbergcement AG	Corporate common stock	23,968	26,024
	Ishares MSCI Emerging Markets Index Fund	Exchange traded fund	967,015	747,097
	Vanguard REIT	Exchange traded fund	741,758	885,322
	Vanguard Mid-Cap ETF	Exchange traded fund	1,382,447	1,614,759
	Vangurd Large Cap ETF	Exchange traded fund	9,679,363	11,610,269
	Vanguard Small Cap ETF	Exchange traded fund	1,339,541	1,439,869
	Metro West T/R Bond Class I	Mutual fund	6,292,000	6,286,729
	Prudential Global Real Estate Fund Class Z	Mutual fund	697,000	791,878
	Wells Fargo Advantage Ultra Short Term Income Fund	Mutual fund	1,200,000	1,189,216
			$ 27,016,003	$ 29,260,798

* Represents Party-in-Interest

The accompanying notes are an integral part of this schedule.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions	
Effective Date	Amended and restated January 1, 2011.
Covered employees	All eligible employees as defined in the plan document
Participation date	January 1 or July 1 coincident with or next following on the later of: a. Attainment of age 21 b. The completion of a year of service

Definitions	
Year of Service	The completion of 1,000 hours of service during a twelve-consecutive month period following date of employment
Vesting service	One year for each 1,000-hour calendar year of employment by Alexander Lumber Company
Covered Earnings	All amounts earned by a Participant during a plan year, including elective deferrals under IRC 401(k) and Section 125, limited to IRC 401(a)(17)
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65
Disability Retirement Date	Date on which a participant elects to retire, or is retired by Alexander Lumber Company, in order to receive disability retirement benefits
Monthly pension benefit	One-twelfth of 1.5% of each plan year's covered earnings while a participant of the plan from January 1, 1989, plus the accrued benefits as of December 31, 1988. Beginning January 1, 2011, covered earnings are capped at $30,000 for purposes of calculating annual accruals.

Plan Name:	Alexander Lumber Company Retirement Plan
EIN / PN:	36-0715495 / 001
Plan Sponsor:	Alexander Lumber Company
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Monthly preretirement death benefit	100% of the monthly pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment as early as the employees Early Retirement Date

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Permanent and total disability prior to NRD after five years of vesting service, and participant is receiving a Social Security disability benefit
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of the early retirement date, reduced 6.67% for each year of payment before NRD
Postponed retirement	Monthly pension benefit determined as of the actual retirement date
Vested termination	Monthly pension benefit determined as of the termination date
Disablement	Monthly pension benefit determined as of the date of the disablement, payable immediately without reduction for each year that commencement precedes NRD
Preretirement death	Monthly preretirement spouse benefit determined as of the participant's date of death.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments commence, or if the participant so elects. Otherwise, they will be paid in the form of a 100% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 50% joint and survivor annuity, or (for married participants) a life annuity.

Optional forms of payment are actuarially equivalent to a single life annuity. Actuarial equivalence, as defined by the plan, uses 7% interest, compounded annually, and uses the 1983 Group Annuity Mortality Table adjusted to a unisex basis by assuming a 75% male / 25% female gender mix.

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

Changes in current-year increases in the Internal Revenue Code for maximums on benefits and pay were updated, as necessary.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

SCHEDULE I – SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2015

FEIN 36-0715495 – Plan Number 001

Schedule H, Line 4i (Form 5500)

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*	Bank of America Cash Reserves	Money market fund	$ 966,751	$ 966,751
	Accor SA	Corporate common stock	**66,426**	**59,360**
	Adidas AG	Corporate common stock	30,040	38,139
	Akzo Nobel NV	Corporate common stock	34,593	30,263
	Banco Bilbao Vizcaya Argentaria	Corporate common stock	74,221	61,169
	Bayerische Motoren Werke AG	Corporate common stock	45,482	43,129
	BHP Billiton LTD	Corporate common stock	49,456	24,111
	Brambles LTD	Corporate common stock	33,276	33,773
	Bridgestone Corp	Corporate common stock	37,769	36,572
	Continental AG	Corporate common stock	27,892	30,345
	Fresenius Med Care	Corporate common stock	36,244	36,150
	Global Logistic Properties LTD	Corporate common stock	38,967	39,024
	HDFC BK LTD	Corporate common stock	27,593	29,198
	Infineon Technologies AG	Corporate common stock	28,974	38,025
	Intesa Sanpaolo	Corporate common stock	30,064	32,666
	Jardine Strategic Holdings LTD	Corporate common stock	35,968	28,232
	JD.Com Inc	Corporate common stock	24,349	27,554
	Julius Baer Group LTD	Corporate common stock	39,145	40,512
	Kasikornbank Pub Co LTD	Corporate common stock	23,811	21,045
	KBC Group NV	Corporate common stock	26,028	24,275
	KDDI Corp	Corporate common stock	31,409	36,535
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	Lixil Group Corp	Corporate common stock	35,740	37,932
	Markit Limited	Corporate common stock	36,882	39,130
	Mitsubishi UFJ Finl Group Inc	Corporate common stock	37,635	38,243
	National Grid PLC	Corporate common stock	36,610	38,803
	Nokia Corp	Corporate common stock	32,201	30,748
	Orix Corp	Corporate common stock	30,540	27,323
	Otsuka Holdings Co LTD	Corporate common stock	32,992	37,268
	Prudential PLC	Corporate common stock	33,492	39,129
	Reckitt Benckiser PLC	Corporate common stock	42,201	45,251
	Royal DSM N V	Corporate common stock	38,504	37,855
	Royal KPN NV	Corporate common stock	39,395	39,402
	Safran SA	Corporate common stock	18,882	21,857
	Sanofi	Corporate common stock	36,964	30,836
	Sekisui House LTD	Corporate common stock	22,520	28,767
	Seven & I Holdings Co LTD	Corporate common stock	54,427	59,700
	Societe Generale France	Corporate common stock	36,816	37,273
	Statoil ASA	Corporate common stock	34,225	23,327
	Sumitomo Mitsui Financial Group Inc.	Corporate common stock	112,620	103,156
	Toronto Dominion Bk Ontario	Corporate common stock	35,541	32,511
	Total S A	Corporate common stock	40,572	38,118
	Vodafone Group PLC	Corporate common stock	111,878	100,619

The accompanying notes are an integral part of this schedule.

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RETIREMENT PLAN

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DECEMBER 31, 2015

FEIN 36-0715495 – Plan Number 001

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	Aegon N V	Corporate common stock	50,870	38,460
	AIA Group LTD	Corporate common stock	34,180	41,993
	Alibaba Group Holdings LTD	Corporate common stock	31,729	31,045
	Arm Holdings PLC	Corporate common stock	12,775	13,074
	Assa Abloy AB	Corporate common stock	32,069	34,194
	Astellas Pharma Inc.	Corporate common stock	24,484	30,184
	Astrazeneca PLC	Corporate common stock	53,618	58,598
	Atos Origin SA	Corporate common stock	34,605	38,231
	Barclays PLC	Corporate common stock	45,763	37,817
	Burberry Group PLC	Corporate common stock	31,659	23,778
	Capita PLC	Corporate common stock	38,554	39,954
	Carnival PLC	Corporate common stock	20,365	27,720
	Check Point Software Tech LTD	Corporate common stock	34,514	45,247
	China Mobile LTD	Corporate common stock	40,049	37,628
	Daikin Inds LTD	Corporate common stock	26,282	28,561
	Denso Corp	Corporate common stock	33,788	38,449
	Deutsche Bk AG	Corporate common stock	20,204	15,625
	Deutsche Post AG	Corporate common stock	36,599	38,007
	Embraer S A	Corporate common stock	32,786	38,520
	Ericsson	Corporate common stock	38,102	38,296
	Fanuc Corp.	Corporate common stock	24,197	25,935
	Gemalto NV	Corporate common stock	40,622	38,185
	Kubota LTD	Corporate common stock	35,703	36,412
	Lloyds Banking Group PLC	Corporate common stock	33,289	29,892
	Nestle	Corporate common stock	58,378	61,294
	Novartis	Corporate common stock	41,422	38,546
	Roche Holdings LTD	Corporate common stock	107,284	113,420
	Royal Dutch Shell PLC	Corporate common stock	120,646	100,097
	SAP	Corporate common stock	45,752	47,144
	Schneider Elec	Corporate common stock	19,077	18,293
	Secom LTD	Corporate common stock	35,262	38,788
	Seiko Epson Corp	Corporate common stock	38,260	39,191
	Sky PLC	Corporate common stock	55,024	57,102
	Smith & Nephew PLC	Corporate common stock	38,502	39,480
	Suntory Beverage & Food LTD	Corporate common stock	59,917	65,540
	Swisscom AG	Corporate common stock	27,857	25,829
	Syngenta	Corporate common stock	50,213	57,945
	Taiwan Semiconductor Mfg LTD	Corporate common stock	33,782	39,790
	Teva Pharmaceuticals Inds LTD	Corporate common stock	19,548	20,151
	Toray Inds Inc	Corporate common stock	35,619	38,927
	UCB SA	Corporate common stock	28,296	31,147
	Unibail-Rodamco SE	Corporate common stock	38,081	38,220
	Vivendi SA	Corporate common stock	42,688	39,200
	William Hill PLC	Corporate common stock	36,145	38,429
	WPP PLC	Corporate common stock	56,004	66,434

The accompanying notes are an integral part of this schedule.

ALEXANDER LUMBER CO.

RETIREMENT PLAN

SCHEDULE I – SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2015

FEIN 36-0715495 – Plan Number 001

Schedule H, Line 4i (Form 5500)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	DBS Group Holdings LTD	Corporate common stock	28,842	25,459
	DNB Nor ASA	Corporate common stock	19,733	15,878
	Diageo PLC	Corporate common stock	36,049	33,594
	Essilor International	Corporate common stock	28,836	33,557
	HSBC Holdings PLC	Corporate common stock	110,969	86,597
	Heidelbergcement AG	Corporate common stock	23,968	26,024
	Ishares MSCI Emerging Markets Index Fund	Exchange traded fund	967,015	747,097
	Vanguard REIT	Exchange traded fund	741,758	885,322
	Vanguard Mid-Cap ETF	Exchange traded fund	1,382,447	1,614,759
	Vangurd Large Cap ETF	Exchange traded fund	9,679,363	11,610,269
	Vanguard Small Cap ETF	Exchange traded fund	1,339,541	1,439,869
	Metro West T/R Bond Class I	Mutual fund	6,292,000	6,286,729
	Prudential Global Real Estate Fund Class Z	Mutual fund	697,000	791,878
	Wells Fargo Advantage Ultra Short Term Income Fund	Mutual fund	1,200,000	1,189,216
			$ 27,016,003	$ 29,260,798

* Represents Party-in-Interest

The accompanying notes are an integral part of this schedule.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2015

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		1		2		0		0		0		0		0		0		0	
30 - 34	0		5		2		1		0		0		0		0		0		0	
35 - 39	0		5		0		5		3		0		0		0		0		0	
40 - 44	0		3		3		3		2		3		0		0		0		0	
45 - 49	0		6		5		2		2		0		2		0		0		0	
50 - 54	1		3		8		2		3		4		1		1		0		0	
55 - 59	0		7		6		8		2		4		4		9		2		0	
60 - 64	0		2		5		1		1		4		0		1		4		0	
65 - 69	0		2		1		0		0		0		0		0		0		1	
70 & Over	0		0		1		0		0		0		0		0		0		1	

Plan Name: Alexander Lumber Company Retirement Plan
EIN / PN: 36-0715495 / 001
Plan Sponsor: Alexander Lumber Company
Valuation Date: January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

▪ Applicable month	September 2014
▪ Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
▪ First segment rate	4.72%	1.15%
▪ Second segment rate	6.11%	4.06%
▪ Third segment rate	6.81%	5.15%
▪ Effective interest rate	6.35%	4.49%

Annual rates of increase

▪ Compensation:		
▪ Select and Ultimate rates	2015:	3.00%
	2016+:	3.50%
▪ Future Social Security wage bases		3.00%
▪ Statutory limits on compensation		N/A

Administrative expenses None

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee begins to earn (credited/benefit/vesting) service.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments, projected to 2030 using Scale AA) and annuitants (based on RP-2000 “Healthy Annuitants” table without collar or amount adjustments, projected to 2022 using Scale AA).

- Disabled

Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination

Actuary’s Pension Handbook, Table T-1:

Rates varying by age and gender

Representative Termination Rates

	Percentage leaving during the year	
Attained Age	Males	Females
20	0.055	0.055
25	0.050	0.050
30	0.038	0.038
35	0.025	0.025
40	0.013	0.013
45	0.006	0.006
50	0.006	0.006
55	0.010	0.010

SCHEDULE SB ATTACHMENTS

Disability

Railroad Retirement Board, 10th Valuation

The rates at which participants become disabled by age and gender are as follows:

Percentage becoming disabled during the year		
Age	Males	Females
40	0.001	0.001
45	0.002	0.002
50	0.005	0.005
55	0.011	0.011
60	0.029	0.029
65	0.000	0.000

Retirement

Age 65

Benefit commencement date:

- Preretirement death benefit: The later of the death of the active participant or the date the participant would have attained age 60
- Deferred vested benefit: Age 65
- Disability benefit: Upon disablement
- Retirement benefit: Age 65

Form of payment

45% elect Single Life annuity
40% elect 100% Joint and Survivor annuity
15% elect 50% Joint and Survivor annuity

Percent married

80%

SCHEDULE SB ATTACHMENTS

Spouse age	Wife three years younger than husband
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as reported 2014 covered pay increased by the salary scale.
Loads	None
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target and Target normal cost	Unit Credit

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Alexander Lumber Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

Assumptions Rationale - Significant Economic Assumptions

Discount rate for funding purposes

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Expected return on plan assets

We understand the expected return on assets assumption is based on the plan sponsor’s estimate of future experience for trust asset returns, reflecting the plan’s current asset allocation, any expected changes during the current plan year, current market conditions, and the plan sponsor’s expectations for future market conditions.

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality for funding purposes

Assumptions used for funding purposes are as prescribed by IRC §430(h).

SCHEDULE SB ATTACHMENTS

Termination	Termination rates are based on plan design, expected participant behavior and published tables for pension participants believed to have reasonably similar characteristics to the plan population. The termination rates vary by age.
Disability	Disability rates are based on plan design, expected participant experience and published tables for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. The disability rates vary by age.
Retirement	Retirement rates are set based on plan design, expected participant behavior and plan sponsor expectations for the future.
Form of payment	The assumed form of payments are based on plan design, expected participant behavior and plan sponsor expectations for the future.

Source of Prescribed Methods

Funding Methods	The methods used for funding purposes, including the method of determining plan assets are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Changes in assumptions since prior valuation for funding purposes	The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2013 to September 2014 with the interest rate corridors of HATFA applied. The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The assumed form of payment changed from 100% single life annuity to 45% single life annuity, 40% 100% joint and survivor and 15% 50% joint and survivor. The salary increase assumption changed from 3.00% in 2015 and after to 3.00% in 2015 and 3.50% in 2016 and after.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions
as of January 1, 2015

The assumed form of payment changed from 100% single life annuity to 45% single life annuity, 40% 100% joint and survivor and 15% 50% joint and survivor.

The salary increase assumption changed from 3.00% in 2015 and after to 3.00% in 2015 and 3.50% in 2016 and after.

Plan Name:	Alexander Lumber Company Retirement Plan
EIN / PN:	36-0715495 / 001
Plan Sponsor:	Alexander Lumber Company
Valuation Date:	January 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Alexander Lumber Company
EIN/PN	36-0715495 / 001
Plan Name	Alexander Lumber Company Retirement Plan
Valuation Date	January 1, 2015
Enrolled Actuary	Matthew Plothow
Enrollment Number	14-07302

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2015

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates. The valuation assumption for the Alexander Lumber Co. Retirement Plan is that all active participants will retire upon reaching age 65. If a participant is currently older than age 65 as of the valuation date, he is assumed to retire immediately. Therefore, since the overwhelming majority of plan participants are currently under age 65, the average retirement age is assumed to be at age 65.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Alexander Lumber Co. Retirement Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Alexander Lumber Co.

D Employer Identification Number (EIN)
36-0715495

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015

2 Assets:

a Market value	2a	30,858,187
b Actuarial value	2b	29,757,067

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	248	13,811,548	13,811,548
b For terminated vested participants	245	7,818,384	7,818,384
c For active participants	144	6,060,990	6,566,563
d Total	637	27,690,922	28,196,495

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.35%
6 Target normal cost	6	317,798

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Matthew Plothow MP
Signature of actuary

11/oct/2016
Date

Matthew Plothow
Type or print name of actuary

1407302
Most recent enrollment number

Towers Watson Delaware Inc.
Firm name

312-525-2500
Telephone number (including area code)

191 North Wacker Drive Suite 2100
Chicago IL 60606-1615
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 8.13 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,526,352
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.52%		99,518
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,625,870
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.53 %
15	Adjusted funding target attainment percentage	15	105.53 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.53 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/13/2016	450,000	0			
04/19/2016	450,000	0			
05/25/2016	450,000	0			
09/06/2016	450,000	0			
			Totals ► 18(b)	1,800,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,656,259

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72%	6.11%	6.81%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	317,798
b Excess assets, if applicable, but not greater than line 31a	31b	317,798

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,656,259
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	1,656,259
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	