

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>04/01/2015</u> and ending <u>03/31/2016</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN</u>	1b Three-digit plan number (PN) ▶ <u>002</u> 1c Effective date of plan <u>03/31/1974</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PROFESSIONAL ELECTRIC PRODUCTS CO.</u> <u>33210 LAKELAND BLVD.</u> <u>EASTLAKE, OH 44095</u>	2b Employer Identification Number (EIN) <u>34-1018087</u> 2c Plan Sponsor's telephone number <u>440-946-3790</u> 2d Business code (see instructions) <u>423600</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>11/21/2016</u>	<u>JOHN BORKEY</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 152
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 136
a(2) Total number of active participants at the end of the plan year	6a(2) 129
b Retired or separated participants receiving benefits.....	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 17
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 146
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 0
f Total. Add lines 6d and 6e	6f 146
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g 143
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2T	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
-----------------	---

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016		
A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002	
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.	D Employer Identification Number (EIN) 34-1018087	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	--

1 Coverage Information:

(a) Name of insurance carrier NATIONWIDE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	335-80080	13	04/01/2015	03/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 1151185**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 620914**c** Additions: (1) Contributions deposited during the year **7c(1)** 33781(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 18192(4) Transferred from separate account **7c(4)** 669604(5) Other (specify below) **7c(5)** 5020

▶ LOAN REPAYMENT-PRINCIPAL REALLOCATED GAIN/LOS

(6) Total additions **7c(6)** 726597**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 1347511**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 190023(2) Administration charge made by carrier **7e(2)** 6303(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 196326**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**). **7f** 1151185

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning **04/01/2015** and ending **03/31/2016**

A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.	D Employer Identification Number (EIN) 34-1018087	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MGO SECURITIES CORP **24400 CHAGRIN BLVD**
SUITE 310
BEACHWOOD, OH 44122

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOSKAL GROSS ORCHOSKY INC.

24400 CHAGRIN BLVD
SUITE 310
BEACHWOOD, OH 44122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 17 37	THIRD PARTY ADMINISTRATOR	63847	Yes ☒ No ☐	Yes ☒ No ☐	11982	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MGO INVESTMENT ADVISORS INC.

24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 28 31 38	INVESTMENT ADVISOR	40281	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA
COLUMBUS, OH 43215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 26 49 59 60 63 64 99	CUSTODIAN/RECORDKEEPER	11415	Yes ☒ No ☐	Yes ☒ No ☐	20140	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZINNER & CO., LAP

29125 CHAGRIN BLVD
BEACHWOOD, OH 44122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	10250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MOSKAL GROSS ORCHOSKY INC.	15 16 17 37	11697
(d) Enter name and EIN (address) of source of indirect compensation NATIONWIDE ONE NATIONWIDE PLAZA COLUMBUS, OH 43215 (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. ADVISORY/SERVICE PROVIDER FEE ADMINISTRATIVE SERVICES FEE		
(a) Enter service provider name as it appears on line 2 NATIONWIDE (b) Service Codes (see instructions) 26 49 64 (c) Enter amount of indirect compensation 20140		
(d) Enter name and EIN (address) of source of indirect compensation MGO INVESTMENT ADVISORS INC. 24400 CHAGRIN BLVD SUITE 310 BEACHWOOD, OH 44122 (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. ADVISORY/SERVICE PROVIDER FEE		
(a) Enter service provider name as it appears on line 2 (b) Service Codes (see instructions) (c) Enter amount of indirect compensation		
(d) Enter name and EIN (address) of source of indirect compensation (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016		
A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.	D Employer Identification Number (EIN) 34-1018087	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	434353	346126
(2) Participant contributions	1b(2)	15500	15945
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	137207	169692
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	12479802	11672925
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	620914	1151185
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13687776	13355873

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13687776	13355873
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	350000	
(B) Participants	2a(1)(B)	478405	
(C) Others (including rollovers)	2a(1)(C)	5482	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		833887
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6707	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6707
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-263783
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		576811

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	782921	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		782921
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	10250	
(3) Investment advisory and management fees	2i(3)	40281	
(4) Other	2i(4)	75262	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		125793
j Total expenses. Add all expense amounts in column (b) and enter total	2j		908714

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-331903
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ZINNER & CO., LLP

(2) EIN: 34-1663731

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan <u>PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PROFESSIONAL ELECTRIC PRODUCTS CO.</u>	D Employer Identification Number (EIN) <u>34-1018087</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-4156830</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan?.....	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?.....	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?.....	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditors' Report.....	1
Financial Statements:	
Statements of Net Assets Available For Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements.....	4-11
Supplemental Information:	
Line 4i – Schedule of Assets Held for Investment Purposes	12-15

INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Professional Electric Products Co., Inc.
401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of **Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust**, which comprise the statements of net assets available for benefits as of March 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Nationwide Life Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended March 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Assets Held for Investment Purposes as of March 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Beachwood, Ohio

October 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2016 AND 2015

ASSETS

	<u>2016</u>	<u>2015</u>
Investments	\$ 12,847,181	\$ 13,100,716
Receivables		
Employer contributions	346,126	434,353
Employee contributions	15,945	15,500
Notes receivable and accrued interest from participants	<u>169,692</u>	<u>137,207</u>
Total Receivables	<u>531,763</u>	<u>587,060</u>
Liabilities		
Unallocated earnings	<u>23,071</u>	<u>0</u>
Total Liabilities	<u>23,071</u>	<u>0</u>
Net Assets Available for Benefits	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED MARCH 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Additions:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (263,783)	\$ 826,329
Interest income - Participant loans	<u>6,707</u>	<u>6,067</u>
	(257,076)	832,396
Contributions:		
Employer	350,000	450,000
Participant	478,405	457,015
Rollovers	<u>5,482</u>	<u>0</u>
	<u>833,887</u>	<u>907,015</u>
Total Additions	576,811	1,739,411
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	782,921	376,812
Administrative expenses	<u>125,793</u>	<u>122,918</u>
Total Deductions	<u>908,714</u>	<u>499,730</u>
Net Increase (Decrease)	(331,903)	1,239,681
Net Assets Available for Benefits:		
Beginning of year	<u>13,687,776</u>	<u>12,448,095</u>
End of year	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN

The following description of the Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan, adopted March 31, 1974, is a defined contribution plan with 401(k) provisions. The Plan covers substantially all employees of the Company who are eighteen years of age or older and who have completed at least ninety days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

A participant in the Plan may elect to reduce their compensation up to the amount allowable by law and contribute such amount to the Plan on their behalf (participant elective deferral). The Plan Sponsor ceased employer contributions effective August 28, 2009. Additional discretionary profit sharing contributions may be contributed annually as determined by the board of directors. A discretionary profit sharing contribution in the amount of \$346,126, net of \$3,874 of forfeitures applied, and \$434,353 net of \$15,647 of forfeitures applied, was made for the years ended March 31, 2016 and March 31, 2015, respectively.

Participant Accounts

The Plan Administrator maintains an individual account for each participant. A participant's account is credited with contributions and earnings from plan investments. Accounts are reduced for withdrawals and distributions. Participants self direct their investments as to their allocation among the available investment fund options.

Participants may change their investment options at any time. However, the elective deferral may only be changed on the first day of each calendar quarter.

Vesting

Participants are vested immediately in their elective contributions plus actual earnings thereon. A participant is vested in the employer's non-elective and discretionary contributions, and any earnings thereon, as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0
After 2 years	20
After 3 years	40
After 4 years	60
After 5 years	80
After 6 years	100

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN (CONTINUED)

Participant Notes Receivables

Participants may borrow from their fund accounts the lesser of (i) \$50,000 reduced by the excess (if any) of the highest outstanding balance of loans from the plan during the one year period ending on the date before the date on which such loan is made or (ii) 50 percent of the present value of their non-forfeitable accrued benefit. Loan transactions are treated as a directed investment. Loan terms are amortized over a reasonable period of time, not to exceed five years. However, if the loan is used to acquire a principal residence, the loan may be repaid over a reasonable period of time that may be longer than five years. The loans are secured by the balance in the participant's account and bear interest at rates at 4.25%, which is commensurate with local prevailing rates. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payments of Benefits

Participants are entitled to receive 100% of their account balance following normal retirement age (65), death or disability. If a participant is terminated prior to normal retirement, death or disability, they are entitled to receive only the vested portion of their account balance. Participants may elect to receive their benefits as a lump-sum. Benefits are recorded when paid.

At both March 31, 2016 and 2015, net assets available for plan benefits included \$0 for distributions to participants who have requested a distribution from the Plan prior to the end of the Plan year.

Forfeitures

In accordance with the Plan document, any non-vested Company contributions are forfeited and may be made available to reinstate previously forfeited account balances of former participants, if any, or may be used to pay any administrative expenses of the Plan. The remaining forfeitures, if any, shall be used to reduce the Employer's contribution for the plan year in which the forfeiture occurs. Forfeitures amounted to \$3,874 and \$15,647 respectively for the years ended March 31, 2016 and 2015.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Units of participation in insurance company general accounts and pooled separate accounts are stated at the aggregate quoted market value. These values have been determined by Nationwide Life Insurance Company, the custodian of the Plan assets. Participant loans are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Subsequent events

Subsequent events applicable to the year ended March 31, 2016 have been evaluated through October 31, 2016, the date the financial statements were available to be issued.

C. FAIR VALUE OF FINANCIAL ASSETS

The Plan uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with ASC 820-10, the Plan has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include those traded on an active exchange and other exchange trade securities.

Level 2 – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for subsequently the full term of the asset or liability.

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2016 and 2015:

	Fair Value Measurements at March 31, 2016 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 319,728	\$ 319,728	\$ 0	\$ 0
Fixed Income	1,151,185	1,151,185	0	0
Equity Securities:				
Allocation- 50% to 70% Equity	916,122	916,122	0	0
Allocation- 70% to 85% Equity	1,168,780	1,168,780	0	0
Bank Loan Fund	92,483	92,483	0	0
Equity Precious Metals	253,412	253,412	0	0
Europe Stock	130,588	130,588	0	0
Foreign Large Growth	856,192	856,192	0	0
Foreign Large Value	11,229	11,229	0	0
Health	206,970	206,970	0	0
High Yield Bond	12,972	12,972	0	0
Inflation-Protected Bond	68,712	68,712	0	0
Intermediate Government	156,527	156,527	0	0
Intermediate Term Bond	145,249	145,249	0	0
Large Growth	1,234,814	1,234,814	0	0
Large Value	984,709	984,709	0	0
Mid-Cap Growth	692,823	692,823	0	0
Mid-Cap Value	901,200	901,200	0	0
Nontraditional Bond	59,669	59,669	0	0
Option Writing	230,142	230,142	0	0
Real Estate	126,160	126,160	0	0
Short Government	344,162	344,162	0	0
Small Growth	1,181,606	1,181,606	0	0
Small Value	101,467	101,467	0	0
Technology	202,483	202,483	0	0
Ultrashort Bond	47,391	47,391	0	0
Utilities	115,859	115,859	0	0
World Allocation	78,380	78,380	0	0
World Bond	27,575	27,575	0	0
World Stock	1,028,590	1,028,590	0	0
Total Assets at Fair Value	<u>\$ 12,847,181</u>	<u>\$ 12,847,181</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

	Fair Value Measurements at March 31, 2015 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 371,956	\$ 371,956	\$ 0	\$ 0
Fixed Income	620,915	620,915	0	0
Equity Securities:				
Bank Loan Fund	135,091	135,091	0	0
Equity Precious Metals	248,328	248,328	0	0
Europe Stock	83,742	83,742	0	0
Foreign Large Growth	400,611	400,611	0	0
Foreign Large Value	394,034	394,034	0	0
Global Real Estate	368	368	0	0
Health	231,828	231,828	0	0
High Yield Bond	11,889	11,889	0	0
Inflation-Protected Bond	120,593	120,593	0	0
Intermediate Government	154,632	154,632	0	0
Intermediate Term Bond	252,831	252,831	0	0
Large Blend	363	363	0	0
Large Growth	1,413,617	1,413,617	0	0
Large Value	1,189,670	1,189,670	0	0
Long/Short Equity	237,822	237,822	0	0
Mid-Cap Growth	1,798,663	1,798,663	0	0
Mid-Cap Value	824,665	824,665	0	0
Moderate Allocation	1,755,249	1,755,249	0	0
Multi-sector Bond	742	742	0	0
Nontraditional Bond	92,689	92,689	0	0
Real Estate	185,041	185,041	0	0
Short Government	490,336	490,336	0	0
Small Growth	424,080	424,080	0	0
Small Value	136,462	136,462	0	0
Tactical Allocation	739	739	0	0
Technology	280,211	280,211	0	0
Ultrashort Bond	83,906	83,906	0	0
Utilities	116,277	116,277	0	0
World Allocation	114,356	114,356	0	0
World Bond	45,376	45,376	0	0
World Stock	883,634	883,634	0	0
Total Assets at Fair Value	<u>\$ 13,100,716</u>	<u>\$ 13,100,716</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets as of March 31, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Investments at Fair Value as Determined by Quoted Market Price:		
Neuberger Berman Genesis Trust, 219,654.7852 and 198,624.9579 units, respectively.	\$ 815,158	\$ 755,497
Oppenheimer Global Fund Class A, 542,474.9049 and 421,801.8903 units, respectively.	1,028,590	883,598
Victory Sycamore Established Value Fund A 346,683.425 and 274,116.1036 units, respectively.	703,277	*
Invesco Growth Income A, 344,548.7530 and 278,054.4830 units, respectively.	*	674,249
American Funds Europacific Growth R6 727,565.2723 and 288,617.0093 units, respectively.	851,187	*
Fidelity Advisor New Insights A, 595,473.7455 and 676,967.9585 units, respectively.	1,198,264	1,379,522
BOA Fixed Rate Account, 752,764.1665 and 413,545.5221 units, respectively. (Note E)	1,151,185	*
American Balance Fund R6 584,409.4869 and 506,213.7535 units, respectively.	916,122	772,481
American Funds Income Fund R6 768,612.0263 and 690,610.8738 units, respectively.	1,099,257	982,768

* Investment was not 5% or more of net assets this year.

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$263,783 for the year ended March 31, 2016 and appreciated in value by \$826,329 for the year ended March 31, 2015.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY

In 2003, the Plan entered into a non-benefit responsive investment contract with Nationwide Life Insurance Company (Nationwide). This contract is not considered fully benefit responsive, as the contract does restrict participant-directed exchanges. Nationwide maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at fair value as reported to the Plan by Nationwide. Fair value represents contributions made under the contract, plus earnings less participant withdrawals and administrative expenses.

The net rate for this contract was approximately 1.85% and 2.15% for 2016 and 2015, respectively. The net rate, crediting rate, and average yield rate are the same for this contract and are based on a formula agreed upon with the issuer.

F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right by the action of the Board of Directors to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

G. TAX STATUS

The Plan obtained its latest opinion letter dated March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan Administrator and the Plan's Tax Counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. However, the tax status of the Plan has no bearing on the taxability of benefits paid to participants.

H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS

Information as to the Plan assets as of March 31, 2016 and 2015 has been certified to the Plan Administrator by Nationwide Life Insurance Company, the custodian of the plan assets. As directed by the Plan Administrator, no auditing procedures have been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedule.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS
(CONTINUED)**

	<u>2016</u>	<u>2015</u>
Statement of Net Assets Available for Benefits:		
Investments - At fair value	\$ 12,847,181	\$ 13,100,716
Notes receivable and accrued interest from participants	169,692	137,207
Statement of Changes in Net Assets Available for Benefits:		
Net appreciation (depreciation) in fair value of investm	(263,783)	826,329
Interest income on participant loans	6,707	6,067

I. EMPLOYER ABSORBED COSTS

All administrative fees are paid by Professional Electric Products Co., Inc. ("Company") or the Plan at the option of the Company.

J. RELATED PARTY TRANSACTIONS

Nationwide Life Insurance Company is the custodian of the Plan assets. Moskal Gross Orchosky Inc. acts as the Plan Administrator and MGO Investment Advisors, Inc. is the investment advisor for the Plan. Administration fees and investment management fees paid by the Plan amounted to \$102,581 and \$99,984 for the years ended March 31, 2016 and 2015, respectively.

K. RISKS AND UNCERTANTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

L. PLAN RESTATEMENT

Effective April 1, 2014, the Plan was restated in order to incorporate legislative and regulatory changes, as well as to remove hardship requirements from the loan program.

M. UNALLOCATED EARNINGS

Unallocated earnings are cash settlement payments to the Plan that are held in retainer as of March 31, 2016 that have not been allocated as earnings to the participant accounts.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.**

EIN 34-1018087

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

MARCH 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MUTUAL FUNDS</u>		
*	Nationwide Life Insurance Company	Allnsgi Tech A (76,599.5863 units)	**	\$ 202,483
*	Nationwide Life Insurance Company	Blkrk Hlth Scnc Oppr Inv A (69,601.7312 units)	**	206,970
*	Nationwide Life Insurance Company	Emerald Gr A (33,757.3405 units)	**	93,692
*	Nationwide Life Insurance Company	Invsco Smcap Gr A (80,987.3352 units)	**	272,756
*	Nationwide Life Insurance Company	Jpm Smcap Val A (51,745.6024 units)	**	101,467
*	Nationwide Life Insurance Company	Opp Gold Spec Mnrls A (187,893.8858 units)	**	253,412
*	Nationwide Life Insurance Company	Vngrd Intl Val Inv (8,018.858 units)	**	11,229
*	Nationwide Life Insurance Company	Wr Ivy Realest Sec Y (42,226.0345 units)	**	126,160
*	Nationwide Life Insurance Company	Fnkln Smmcap Gr A (87,937.3563 units)	**	267,444
*	Nationwide Life Insurance Company	Fnkln Util Ser Adv (97,646.0019 units)	**	115,859
*	Nationwide Life Insurance Company	Invsco Mdcap Gr A (754.4816 units)	**	2,781
*	Nationwide Life Insurance Company	Neuber Genesis Tr (219,654.7852 units)	**	815,158
*	Nationwide Life Insurance Company	Opp Glbl A (542,474.9049 units)	**	1,028,590
*	Nationwide Life Insurance Company	Pionr Sel Mdcap Gr A (97,313.9003 units)	**	184,550
*	Nationwide Life Insurance Company	Vic Syc Estblshd Val A (346,683.425 units)	**	703,277

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Vngrd Us Gr Inv (6,842.9325 units)	**	\$ 17,626
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R5 (3,579.8158 units)	**	5,005
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R6 (727,565.2723 units)	**	851,187
*	Nationwide Life Insurance Company	Amfds Gr Fd Am R5 (658.9655 units)	**	1,256
*	Nationwide Life Insurance Company	Amfds Wshngtn Mut Inv R6 (262,397.2669 units)	**	420,704
*	Nationwide Life Insurance Company	Fidadv New Insghts A (595,473.7455 units)	**	1,198,264
*	Nationwide Life Insurance Company	Fnklnmsf Mut Euro A (46,467.6447 units)	**	130,588
*	Nationwide Life Insurance Company	Invsco Gr Inc A (244,548.753 units)	**	564,005
*	Nationwide Life Insurance Company	Prudntl Jnism Mdcap Gr A (111,151.5711 units)	**	238,047
*	Nationwide Life Insurance Company	Vngrd Gr Indx Inv (8,986.0276 units)	**	17,668
*	Nationwide Life Insurance Company	Amcent Mdcap Val A (153,808.2091 units)	**	197,923
*	Nationwide Life Insurance Company	Amfds Am Bal R6 (584,409.4869 units)	**	916,122
*	Nationwide Life Insurance Company	Amfds Cap Inc Bldr R6 (62,539.0129 units)	**	78,380
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R5 (46,300.982 units)	**	69,523

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R6 (768,612.0263 units)	**	\$ 1,099,257
*	Nationwide Life Insurance Company	FnkIntmp Gbl Bd A (26,706.7413 units)	**	27,575
*	Nationwide Life Insurance Company	Pimco Real Rtn A (45,302.898 units)	**	68,712
*	Nationwide Life Insurance Company	Ev Govt Oblgtns A (72,743.4993 units)	**	106,116
*	Nationwide Life Insurance Company	Gdmnscs Strat Inc A (62,775.7384 units)	**	59,669
*	Nationwide Life Insurance Company	Natixs Gateway A (162,584.788 units)	**	230,142
*	Nationwide Life Insurance Company	Nw Govt Bd Inst Svc (100,701.8936 units)	**	156,527
*	Nationwide Life Insurance Company	Opp Snr Flotng Rt A (91,131.9807 units)	**	92,483
*	Nationwide Life Insurance Company	Pionr Bd A (89,969.45 units)	**	145,249
*	Nationwide Life Insurance Company	Vic Incore Fd For Inc A (148,821.8675 units)	**	238,046
*	Nationwide Life Insurance Company	Vngrd Hi Yld Corp Inv (7,114.0268 units)	**	12,972
*	Nationwide Life Insurance Company	Wf Adj Rt Govt A (42,742.4884 units)	**	47,391

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MONEY MARKET</u>		
*	Nationwide Life Insurance Company	Nw Mny Mkt Inst (284,475.1936 units)	**	\$ 319,728
		<u>FIXED INCOME</u>		
		Boa -Fixed (752,764.1665 units)	**	1,151,185
				<u>12,847,181</u>
*	Participant Loans	Loans receivable from participants, interest rates all at 4.25%	**	169,692
				<u>\$ 13,016,873</u>

* Represents a party in interest.

** Cost omitted for participant directed investments.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditors' Report.....	1
Financial Statements:	
Statements of Net Assets Available For Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements.....	4-11
Supplemental Information:	
Line 4i – Schedule of Assets Held for Investment Purposes	12-15

INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Professional Electric Products Co., Inc.
401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of **Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust**, which comprise the statements of net assets available for benefits as of March 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Nationwide Life Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended March 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Assets Held for Investment Purposes as of March 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Beachwood, Ohio

October 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2016 AND 2015

ASSETS

	<u>2016</u>	<u>2015</u>
Investments	\$ 12,847,181	\$ 13,100,716
Receivables		
Employer contributions	346,126	434,353
Employee contributions	15,945	15,500
Notes receivable and accrued interest from participants	<u>169,692</u>	<u>137,207</u>
Total Receivables	<u>531,763</u>	<u>587,060</u>
Liabilities		
Unallocated earnings	<u>23,071</u>	<u>0</u>
Total Liabilities	<u>23,071</u>	<u>0</u>
Net Assets Available for Benefits	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED MARCH 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Additions:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (263,783)	\$ 826,329
Interest income - Participant loans	<u>6,707</u>	<u>6,067</u>
	(257,076)	832,396
Contributions:		
Employer	350,000	450,000
Participant	478,405	457,015
Rollovers	<u>5,482</u>	<u>0</u>
	<u>833,887</u>	<u>907,015</u>
Total Additions	576,811	1,739,411
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	782,921	376,812
Administrative expenses	<u>125,793</u>	<u>122,918</u>
Total Deductions	<u>908,714</u>	<u>499,730</u>
Net Increase (Decrease)	(331,903)	1,239,681
Net Assets Available for Benefits:		
Beginning of year	<u>13,687,776</u>	<u>12,448,095</u>
End of year	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN

The following description of the Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan, adopted March 31, 1974, is a defined contribution plan with 401(k) provisions. The Plan covers substantially all employees of the Company who are eighteen years of age or older and who have completed at least ninety days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

A participant in the Plan may elect to reduce their compensation up to the amount allowable by law and contribute such amount to the Plan on their behalf (participant elective deferral). The Plan Sponsor ceased employer contributions effective August 28, 2009. Additional discretionary profit sharing contributions may be contributed annually as determined by the board of directors. A discretionary profit sharing contribution in the amount of \$346,126, net of \$3,874 of forfeitures applied, and \$434,353 net of \$15,647 of forfeitures applied, was made for the years ended March 31, 2016 and March 31, 2015, respectively.

Participant Accounts

The Plan Administrator maintains an individual account for each participant. A participant's account is credited with contributions and earnings from plan investments. Accounts are reduced for withdrawals and distributions. Participants self direct their investments as to their allocation among the available investment fund options.

Participants may change their investment options at any time. However, the elective deferral may only be changed on the first day of each calendar quarter.

Vesting

Participants are vested immediately in their elective contributions plus actual earnings thereon. A participant is vested in the employer's non-elective and discretionary contributions, and any earnings thereon, as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0
After 2 years	20
After 3 years	40
After 4 years	60
After 5 years	80
After 6 years	100

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN (CONTINUED)

Participant Notes Receivables

Participants may borrow from their fund accounts the lesser of (i) \$50,000 reduced by the excess (if any) of the highest outstanding balance of loans from the plan during the one year period ending on the date before the date on which such loan is made or (ii) 50 percent of the present value of their non-forfeitable accrued benefit. Loan transactions are treated as a directed investment. Loan terms are amortized over a reasonable period of time, not to exceed five years. However, if the loan is used to acquire a principal residence, the loan may be repaid over a reasonable period of time that may be longer than five years. The loans are secured by the balance in the participant's account and bear interest at rates at 4.25%, which is commensurate with local prevailing rates. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payments of Benefits

Participants are entitled to receive 100% of their account balance following normal retirement age (65), death or disability. If a participant is terminated prior to normal retirement, death or disability, they are entitled to receive only the vested portion of their account balance. Participants may elect to receive their benefits as a lump-sum. Benefits are recorded when paid.

At both March 31, 2016 and 2015, net assets available for plan benefits included \$0 for distributions to participants who have requested a distribution from the Plan prior to the end of the Plan year.

Forfeitures

In accordance with the Plan document, any non-vested Company contributions are forfeited and may be made available to reinstate previously forfeited account balances of former participants, if any, or may be used to pay any administrative expenses of the Plan. The remaining forfeitures, if any, shall be used to reduce the Employer's contribution for the plan year in which the forfeiture occurs. Forfeitures amounted to \$3,874 and \$15,647 respectively for the years ended March 31, 2016 and 2015.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Units of participation in insurance company general accounts and pooled separate accounts are stated at the aggregate quoted market value. These values have been determined by Nationwide Life Insurance Company, the custodian of the Plan assets. Participant loans are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Subsequent events

Subsequent events applicable to the year ended March 31, 2016 have been evaluated through October 31, 2016, the date the financial statements were available to be issued.

C. FAIR VALUE OF FINANCIAL ASSETS

The Plan uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with ASC 820-10, the Plan has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include those traded on an active exchange and other exchange trade securities.

Level 2 – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for subsequently the full term of the asset or liability.

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2016 and 2015:

	Fair Value Measurements at March 31, 2016 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 319,728	\$ 319,728	\$ 0	\$ 0
Fixed Income	1,151,185	1,151,185	0	0
Equity Securities:				
Allocation- 50% to 70% Equity	916,122	916,122	0	0
Allocation- 70% to 85% Equity	1,168,780	1,168,780	0	0
Bank Loan Fund	92,483	92,483	0	0
Equity Precious Metals	253,412	253,412	0	0
Europe Stock	130,588	130,588	0	0
Foreign Large Growth	856,192	856,192	0	0
Foreign Large Value	11,229	11,229	0	0
Health	206,970	206,970	0	0
High Yield Bond	12,972	12,972	0	0
Inflation-Protected Bond	68,712	68,712	0	0
Intermediate Government	156,527	156,527	0	0
Intermediate Term Bond	145,249	145,249	0	0
Large Growth	1,234,814	1,234,814	0	0
Large Value	984,709	984,709	0	0
Mid-Cap Growth	692,823	692,823	0	0
Mid-Cap Value	901,200	901,200	0	0
Nontraditional Bond	59,669	59,669	0	0
Option Writing	230,142	230,142	0	0
Real Estate	126,160	126,160	0	0
Short Government	344,162	344,162	0	0
Small Growth	1,181,606	1,181,606	0	0
Small Value	101,467	101,467	0	0
Technology	202,483	202,483	0	0
Ultrashort Bond	47,391	47,391	0	0
Utilities	115,859	115,859	0	0
World Allocation	78,380	78,380	0	0
World Bond	27,575	27,575	0	0
World Stock	1,028,590	1,028,590	0	0
Total Assets at Fair Value	<u>\$ 12,847,181</u>	<u>\$ 12,847,181</u>	<u>\$ 0</u>	<u>\$ 0</u>

PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

	Fair Value Measurements at March 31, 2015 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 371,956	\$ 371,956	\$ 0	\$ 0
Fixed Income	620,915	620,915	0	0
Equity Securities:				
Bank Loan Fund	135,091	135,091	0	0
Equity Precious Metals	248,328	248,328	0	0
Europe Stock	83,742	83,742	0	0
Foreign Large Growth	400,611	400,611	0	0
Foreign Large Value	394,034	394,034	0	0
Global Real Estate	368	368	0	0
Health	231,828	231,828	0	0
High Yield Bond	11,889	11,889	0	0
Inflation-Protected Bond	120,593	120,593	0	0
Intermediate Government	154,632	154,632	0	0
Intermediate Term Bond	252,831	252,831	0	0
Large Blend	363	363	0	0
Large Growth	1,413,617	1,413,617	0	0
Large Value	1,189,670	1,189,670	0	0
Long/Short Equity	237,822	237,822	0	0
Mid-Cap Growth	1,798,663	1,798,663	0	0
Mid-Cap Value	824,665	824,665	0	0
Moderate Allocation	1,755,249	1,755,249	0	0
Multi-sector Bond	742	742	0	0
Nontraditional Bond	92,689	92,689	0	0
Real Estate	185,041	185,041	0	0
Short Government	490,336	490,336	0	0
Small Growth	424,080	424,080	0	0
Small Value	136,462	136,462	0	0
Tactical Allocation	739	739	0	0
Technology	280,211	280,211	0	0
Ultrashort Bond	83,906	83,906	0	0
Utilities	116,277	116,277	0	0
World Allocation	114,356	114,356	0	0
World Bond	45,376	45,376	0	0
World Stock	883,634	883,634	0	0
Total Assets at Fair Value	<u>\$ 13,100,716</u>	<u>\$ 13,100,716</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets as of March 31, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Investments at Fair Value as Determined by Quoted Market Price:		
Neuberger Berman Genesis Trust, 219,654.7852 and 198,624.9579 units, respectively.	\$ 815,158	\$ 755,497
Oppenheimer Global Fund Class A, 542,474.9049 and 421,801.8903 units, respectively.	1,028,590	883,598
Victory Sycamore Established Value Fund A 346,683.425 and 274,116.1036 units, respectively.	703,277	*
Invesco Growth Income A, 344,548.7530 and 278,054.4830 units, respectively.	*	674,249
American Funds Europacific Growth R6 727,565.2723 and 288,617.0093 units, respectively.	851,187	*
Fidelity Advisor New Insights A, 595,473.7455 and 676,967.9585 units, respectively.	1,198,264	1,379,522
BOA Fixed Rate Account, 752,764.1665 and 413,545.5221 units, respectively. (Note E)	1,151,185	*
American Balance Fund R6 584,409.4869 and 506,213.7535 units, respectively.	916,122	772,481
American Funds Income Fund R6 768,612.0263 and 690,610.8738 units, respectively.	1,099,257	982,768

* Investment was not 5% or more of net assets this year.

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$263,783 for the year ended March 31, 2016 and appreciated in value by \$826,329 for the year ended March 31, 2015.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY

In 2003, the Plan entered into a non-benefit responsive investment contract with Nationwide Life Insurance Company (Nationwide). This contract is not considered fully benefit responsive, as the contract does restrict participant-directed exchanges. Nationwide maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at fair value as reported to the Plan by Nationwide. Fair value represents contributions made under the contract, plus earnings less participant withdrawals and administrative expenses.

The net rate for this contract was approximately 1.85% and 2.15% for 2016 and 2015, respectively. The net rate, crediting rate, and average yield rate are the same for this contract and are based on a formula agreed upon with the issuer.

F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right by the action of the Board of Directors to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

G. TAX STATUS

The Plan obtained its latest opinion letter dated March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan Administrator and the Plan's Tax Counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. However, the tax status of the Plan has no bearing on the taxability of benefits paid to participants.

H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS

Information as to the Plan assets as of March 31, 2016 and 2015 has been certified to the Plan Administrator by Nationwide Life Insurance Company, the custodian of the plan assets. As directed by the Plan Administrator, no auditing procedures have been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedule.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS
(CONTINUED)**

	<u>2016</u>	<u>2015</u>
Statement of Net Assets Available for Benefits:		
Investments - At fair value	\$ 12,847,181	\$ 13,100,716
Notes receivable and accrued interest from participants	169,692	137,207
Statement of Changes in Net Assets Available for Benefits:		
Net appreciation (depreciation) in fair value of investm	(263,783)	826,329
Interest income on participant loans	6,707	6,067

I. EMPLOYER ABSORBED COSTS

All administrative fees are paid by Professional Electric Products Co., Inc. ("Company") or the Plan at the option of the Company.

J. RELATED PARTY TRANSACTIONS

Nationwide Life Insurance Company is the custodian of the Plan assets. Moskal Gross Orchosky Inc. acts as the Plan Administrator and MGO Investment Advisors, Inc. is the investment advisor for the Plan. Administration fees and investment management fees paid by the Plan amounted to \$102,581 and \$99,984 for the years ended March 31, 2016 and 2015, respectively.

K. RISKS AND UNCERTANTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

L. PLAN RESTATEMENT

Effective April 1, 2014, the Plan was restated in order to incorporate legislative and regulatory changes, as well as to remove hardship requirements from the loan program.

M. UNALLOCATED EARNINGS

Unallocated earnings are cash settlement payments to the Plan that are held in retainer as of March 31, 2016 that have not been allocated as earnings to the participant accounts.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.**

EIN 34-1018087

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

MARCH 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MUTUAL FUNDS</u>		
*	Nationwide Life Insurance Company	Allnsgi Tech A (76,599.5863 units)	**	\$ 202,483
*	Nationwide Life Insurance Company	Blkrk Hlth Scnc Oppr Inv A (69,601.7312 units)	**	206,970
*	Nationwide Life Insurance Company	Emerald Gr A (33,757.3405 units)	**	93,692
*	Nationwide Life Insurance Company	Invsco Smcap Gr A (80,987.3352 units)	**	272,756
*	Nationwide Life Insurance Company	Jpm Smcap Val A (51,745.6024 units)	**	101,467
*	Nationwide Life Insurance Company	Opp Gold Spec Mnrls A (187,893.8858 units)	**	253,412
*	Nationwide Life Insurance Company	Vngrd Intl Val Inv (8,018.858 units)	**	11,229
*	Nationwide Life Insurance Company	Wr Ivy Realest Sec Y (42,226.0345 units)	**	126,160
*	Nationwide Life Insurance Company	Fnkln Smmdcap Gr A (87,937.3563 units)	**	267,444
*	Nationwide Life Insurance Company	Fnkln Util Ser Adv (97,646.0019 units)	**	115,859
*	Nationwide Life Insurance Company	Invsco Mdcap Gr A (754.4816 units)	**	2,781
*	Nationwide Life Insurance Company	Neuber Genesis Tr (219,654.7852 units)	**	815,158
*	Nationwide Life Insurance Company	Opp Glbl A (542,474.9049 units)	**	1,028,590
*	Nationwide Life Insurance Company	Pionr Sel Mdcap Gr A (97,313.9003 units)	**	184,550
*	Nationwide Life Insurance Company	Vic Syc Estblshd Val A (346,683.425 units)	**	703,277

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Vngrd Us Gr Inv (6,842.9325 units)	**	\$ 17,626
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R5 (3,579.8158 units)	**	5,005
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R6 (727,565.2723 units)	**	851,187
*	Nationwide Life Insurance Company	Amfds Gr Fd Am R5 (658.9655 units)	**	1,256
*	Nationwide Life Insurance Company	Amfds Wshngtn Mut Inv R6 (262,397.2669 units)	**	420,704
*	Nationwide Life Insurance Company	Fidadv New Insghts A (595,473.7455 units)	**	1,198,264
*	Nationwide Life Insurance Company	Fnklnmsf Mut Euro A (46,467.6447 units)	**	130,588
*	Nationwide Life Insurance Company	Invsco Gr Inc A (244,548.753 units)	**	564,005
*	Nationwide Life Insurance Company	Prudntl Jnism Mdcap Gr A (111,151.5711 units)	**	238,047
*	Nationwide Life Insurance Company	Vngrd Gr Indx Inv (8,986.0276 units)	**	17,668
*	Nationwide Life Insurance Company	Amcent Mdcap Val A (153,808.2091 units)	**	197,923
*	Nationwide Life Insurance Company	Amfds Am Bal R6 (584,409.4869 units)	**	916,122
*	Nationwide Life Insurance Company	Amfds Cap Inc Bldr R6 (62,539.0129 units)	**	78,380
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R5 (46,300.982 units)	**	69,523

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R6 (768,612.0263 units)	**	\$ 1,099,257
*	Nationwide Life Insurance Company	FnkIntmp Glbl Bd A (26,706.7413 units)	**	27,575
*	Nationwide Life Insurance Company	Pimco Real Rtn A (45,302.898 units)	**	68,712
*	Nationwide Life Insurance Company	Ev Govt Oblgtns A (72,743.4993 units)	**	106,116
*	Nationwide Life Insurance Company	Gdmnscs Strat Inc A (62,775.7384 units)	**	59,669
*	Nationwide Life Insurance Company	Natixis Gateway A (162,584.788 units)	**	230,142
*	Nationwide Life Insurance Company	Nw Govt Bd Inst Svc (100,701.8936 units)	**	156,527
*	Nationwide Life Insurance Company	Opp Snr Flotng Rt A (91,131.9807 units)	**	92,483
*	Nationwide Life Insurance Company	Pionr Bd A (89,969.45 units)	**	145,249
*	Nationwide Life Insurance Company	Vic Incore Fd For Inc A (148,821.8675 units)	**	238,046
*	Nationwide Life Insurance Company	Vngrd Hi Yld Corp Inv (7,114.0268 units)	**	12,972
*	Nationwide Life Insurance Company	Wf Adj Rt Govt A (42,742.4884 units)	**	47,391

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MONEY MARKET</u>		
*	Nationwide Life Insurance Company	Nw Mny Mkt Inst (284,475.1936 units)	**	\$ 319,728
		<u>FIXED INCOME</u>		
		Boa -Fixed (752,764.1665 units)	**	1,151,185
				<u>12,847,181</u>
*	Participant Loans	Loans receivable from participants, interest rates all at 4.25%	**	169,692
				<u>\$ 13,016,873</u>

* Represents a party in interest.

** Cost omitted for participant directed investments.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditors' Report.....	1
Financial Statements:	
Statements of Net Assets Available For Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements.....	4-11
Supplemental Information:	
Line 4i – Schedule of Assets Held for Investment Purposes	12-15

INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Professional Electric Products Co., Inc.
401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of **Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust**, which comprise the statements of net assets available for benefits as of March 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Nationwide Life Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended March 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Assets Held for Investment Purposes as of March 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Beachwood, Ohio

October 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2016 AND 2015

ASSETS

	<u>2016</u>	<u>2015</u>
Investments	\$ 12,847,181	\$ 13,100,716
Receivables		
Employer contributions	346,126	434,353
Employee contributions	15,945	15,500
Notes receivable and accrued interest from participants	<u>169,692</u>	<u>137,207</u>
Total Receivables	<u>531,763</u>	<u>587,060</u>
Liabilities		
Unallocated earnings	<u>23,071</u>	<u>0</u>
Total Liabilities	<u>23,071</u>	<u>0</u>
Net Assets Available for Benefits	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED MARCH 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Additions:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (263,783)	\$ 826,329
Interest income - Participant loans	<u>6,707</u>	<u>6,067</u>
	(257,076)	832,396
Contributions:		
Employer	350,000	450,000
Participant	478,405	457,015
Rollovers	<u>5,482</u>	<u>0</u>
	<u>833,887</u>	<u>907,015</u>
Total Additions	576,811	1,739,411
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	782,921	376,812
Administrative expenses	<u>125,793</u>	<u>122,918</u>
Total Deductions	<u>908,714</u>	<u>499,730</u>
Net Increase (Decrease)	(331,903)	1,239,681
Net Assets Available for Benefits:		
Beginning of year	<u>13,687,776</u>	<u>12,448,095</u>
End of year	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN

The following description of the Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan, adopted March 31, 1974, is a defined contribution plan with 401(k) provisions. The Plan covers substantially all employees of the Company who are eighteen years of age or older and who have completed at least ninety days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

A participant in the Plan may elect to reduce their compensation up to the amount allowable by law and contribute such amount to the Plan on their behalf (participant elective deferral). The Plan Sponsor ceased employer contributions effective August 28, 2009. Additional discretionary profit sharing contributions may be contributed annually as determined by the board of directors. A discretionary profit sharing contribution in the amount of \$346,126, net of \$3,874 of forfeitures applied, and \$434,353 net of \$15,647 of forfeitures applied, was made for the years ended March 31, 2016 and March 31, 2015, respectively.

Participant Accounts

The Plan Administrator maintains an individual account for each participant. A participant's account is credited with contributions and earnings from plan investments. Accounts are reduced for withdrawals and distributions. Participants self direct their investments as to their allocation among the available investment fund options.

Participants may change their investment options at any time. However, the elective deferral may only be changed on the first day of each calendar quarter.

Vesting

Participants are vested immediately in their elective contributions plus actual earnings thereon. A participant is vested in the employer's non-elective and discretionary contributions, and any earnings thereon, as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0
After 2 years	20
After 3 years	40
After 4 years	60
After 5 years	80
After 6 years	100

PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN (CONTINUED)

Participant Notes Receivables

Participants may borrow from their fund accounts the lesser of (i) \$50,000 reduced by the excess (if any) of the highest outstanding balance of loans from the plan during the one year period ending on the date before the date on which such loan is made or (ii) 50 percent of the present value of their non-forfeitable accrued benefit. Loan transactions are treated as a directed investment. Loan terms are amortized over a reasonable period of time, not to exceed five years. However, if the loan is used to acquire a principal residence, the loan may be repaid over a reasonable period of time that may be longer than five years. The loans are secured by the balance in the participant's account and bear interest at rates at 4.25%, which is commensurate with local prevailing rates. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payments of Benefits

Participants are entitled to receive 100% of their account balance following normal retirement age (65), death or disability. If a participant is terminated prior to normal retirement, death or disability, they are entitled to receive only the vested portion of their account balance. Participants may elect to receive their benefits as a lump-sum. Benefits are recorded when paid.

At both March 31, 2016 and 2015, net assets available for plan benefits included \$0 for distributions to participants who have requested a distribution from the Plan prior to the end of the Plan year.

Forfeitures

In accordance with the Plan document, any non-vested Company contributions are forfeited and may be made available to reinstate previously forfeited account balances of former participants, if any, or may be used to pay any administrative expenses of the Plan. The remaining forfeitures, if any, shall be used to reduce the Employer's contribution for the plan year in which the forfeiture occurs. Forfeitures amounted to \$3,874 and \$15,647 respectively for the years ended March 31, 2016 and 2015.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Units of participation in insurance company general accounts and pooled separate accounts are stated at the aggregate quoted market value. These values have been determined by Nationwide Life Insurance Company, the custodian of the Plan assets. Participant loans are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Subsequent events

Subsequent events applicable to the year ended March 31, 2016 have been evaluated through October 31, 2016, the date the financial statements were available to be issued.

C. FAIR VALUE OF FINANCIAL ASSETS

The Plan uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with ASC 820-10, the Plan has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include those traded on an active exchange and other exchange trade securities.

Level 2 – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for subsequently the full term of the asset or liability.

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2016 and 2015:

	Fair Value Measurements at March 31, 2016 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 319,728	\$ 319,728	\$ 0	\$ 0
Fixed Income	1,151,185	1,151,185	0	0
Equity Securities:				
Allocation- 50% to 70% Equity	916,122	916,122	0	0
Allocation- 70% to 85% Equity	1,168,780	1,168,780	0	0
Bank Loan Fund	92,483	92,483	0	0
Equity Precious Metals	253,412	253,412	0	0
Europe Stock	130,588	130,588	0	0
Foreign Large Growth	856,192	856,192	0	0
Foreign Large Value	11,229	11,229	0	0
Health	206,970	206,970	0	0
High Yield Bond	12,972	12,972	0	0
Inflation-Protected Bond	68,712	68,712	0	0
Intermediate Government	156,527	156,527	0	0
Intermediate Term Bond	145,249	145,249	0	0
Large Growth	1,234,814	1,234,814	0	0
Large Value	984,709	984,709	0	0
Mid-Cap Growth	692,823	692,823	0	0
Mid-Cap Value	901,200	901,200	0	0
Nontraditional Bond	59,669	59,669	0	0
Option Writing	230,142	230,142	0	0
Real Estate	126,160	126,160	0	0
Short Government	344,162	344,162	0	0
Small Growth	1,181,606	1,181,606	0	0
Small Value	101,467	101,467	0	0
Technology	202,483	202,483	0	0
Ultrashort Bond	47,391	47,391	0	0
Utilities	115,859	115,859	0	0
World Allocation	78,380	78,380	0	0
World Bond	27,575	27,575	0	0
World Stock	1,028,590	1,028,590	0	0
Total Assets at Fair Value	<u>\$ 12,847,181</u>	<u>\$ 12,847,181</u>	<u>\$ 0</u>	<u>\$ 0</u>

PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

	Fair Value Measurements at March 31, 2015 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 371,956	\$ 371,956	\$ 0	\$ 0
Fixed Income	620,915	620,915	0	0
Equity Securities:				
Bank Loan Fund	135,091	135,091	0	0
Equity Precious Metals	248,328	248,328	0	0
Europe Stock	83,742	83,742	0	0
Foreign Large Growth	400,611	400,611	0	0
Foreign Large Value	394,034	394,034	0	0
Global Real Estate	368	368	0	0
Health	231,828	231,828	0	0
High Yield Bond	11,889	11,889	0	0
Inflation-Protected Bond	120,593	120,593	0	0
Intermediate Government	154,632	154,632	0	0
Intermediate Term Bond	252,831	252,831	0	0
Large Blend	363	363	0	0
Large Growth	1,413,617	1,413,617	0	0
Large Value	1,189,670	1,189,670	0	0
Long/Short Equity	237,822	237,822	0	0
Mid-Cap Growth	1,798,663	1,798,663	0	0
Mid-Cap Value	824,665	824,665	0	0
Moderate Allocation	1,755,249	1,755,249	0	0
Multi-sector Bond	742	742	0	0
Nontraditional Bond	92,689	92,689	0	0
Real Estate	185,041	185,041	0	0
Short Government	490,336	490,336	0	0
Small Growth	424,080	424,080	0	0
Small Value	136,462	136,462	0	0
Tactical Allocation	739	739	0	0
Technology	280,211	280,211	0	0
Ultrashort Bond	83,906	83,906	0	0
Utilities	116,277	116,277	0	0
World Allocation	114,356	114,356	0	0
World Bond	45,376	45,376	0	0
World Stock	883,634	883,634	0	0
Total Assets at Fair Value	<u>\$ 13,100,716</u>	<u>\$ 13,100,716</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets as of March 31, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Investments at Fair Value as Determined by Quoted Market Price:		
Neuberger Berman Genesis Trust, 219,654.7852 and 198,624.9579 units, respectively.	\$ 815,158	\$ 755,497
Oppenheimer Global Fund Class A, 542,474.9049 and 421,801.8903 units, respectively.	1,028,590	883,598
Victory Sycamore Established Value Fund A 346,683.425 and 274,116.1036 units, respectively.	703,277	*
Invesco Growth Income A, 344,548.7530 and 278,054.4830 units, respectively.	*	674,249
American Funds Europacific Growth R6 727,565.2723 and 288,617.0093 units, respectively.	851,187	*
Fidelity Advisor New Insights A, 595,473.7455 and 676,967.9585 units, respectively.	1,198,264	1,379,522
BOA Fixed Rate Account, 752,764.1665 and 413,545.5221 units, respectively. (Note E)	1,151,185	*
American Balance Fund R6 584,409.4869 and 506,213.7535 units, respectively.	916,122	772,481
American Funds Income Fund R6 768,612.0263 and 690,610.8738 units, respectively.	1,099,257	982,768

* Investment was not 5% or more of net assets this year.

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$263,783 for the year ended March 31, 2016 and appreciated in value by \$826,329 for the year ended March 31, 2015.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY

In 2003, the Plan entered into a non-benefit responsive investment contract with Nationwide Life Insurance Company (Nationwide). This contract is not considered fully benefit responsive, as the contract does restrict participant-directed exchanges. Nationwide maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at fair value as reported to the Plan by Nationwide. Fair value represents contributions made under the contract, plus earnings less participant withdrawals and administrative expenses.

The net rate for this contract was approximately 1.85% and 2.15% for 2016 and 2015, respectively. The net rate, crediting rate, and average yield rate are the same for this contract and are based on a formula agreed upon with the issuer.

F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right by the action of the Board of Directors to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

G. TAX STATUS

The Plan obtained its latest opinion letter dated March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan Administrator and the Plan's Tax Counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. However, the tax status of the Plan has no bearing on the taxability of benefits paid to participants.

H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS

Information as to the Plan assets as of March 31, 2016 and 2015 has been certified to the Plan Administrator by Nationwide Life Insurance Company, the custodian of the plan assets. As directed by the Plan Administrator, no auditing procedures have been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedule.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS
(CONTINUED)**

	<u>2016</u>	<u>2015</u>
Statement of Net Assets Available for Benefits:		
Investments - At fair value	\$ 12,847,181	\$ 13,100,716
Notes receivable and accrued interest from participants	169,692	137,207
Statement of Changes in Net Assets Available for Benefits:		
Net appreciation (depreciation) in fair value of investm	(263,783)	826,329
Interest income on participant loans	6,707	6,067

I. EMPLOYER ABSORBED COSTS

All administrative fees are paid by Professional Electric Products Co., Inc. ("Company") or the Plan at the option of the Company.

J. RELATED PARTY TRANSACTIONS

Nationwide Life Insurance Company is the custodian of the Plan assets. Moskal Gross Orchosky Inc. acts as the Plan Administrator and MGO Investment Advisors, Inc. is the investment advisor for the Plan. Administration fees and investment management fees paid by the Plan amounted to \$102,581 and \$99,984 for the years ended March 31, 2016 and 2015, respectively.

K. RISKS AND UNCERTANTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

L. PLAN RESTATEMENT

Effective April 1, 2014, the Plan was restated in order to incorporate legislative and regulatory changes, as well as to remove hardship requirements from the loan program.

M. UNALLOCATED EARNINGS

Unallocated earnings are cash settlement payments to the Plan that are held in retainer as of March 31, 2016 that have not been allocated as earnings to the participant accounts.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.**

EIN 34-1018087

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

MARCH 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MUTUAL FUNDS</u>		
*	Nationwide Life Insurance Company	Allnsgi Tech A (76,599.5863 units)	**	\$ 202,483
*	Nationwide Life Insurance Company	Blkrk Hlth Scnc Oppr Inv A (69,601.7312 units)	**	206,970
*	Nationwide Life Insurance Company	Emerald Gr A (33,757.3405 units)	**	93,692
*	Nationwide Life Insurance Company	Invsco Smcap Gr A (80,987.3352 units)	**	272,756
*	Nationwide Life Insurance Company	Jpm Smcap Val A (51,745.6024 units)	**	101,467
*	Nationwide Life Insurance Company	Opp Gold Spec Mnrls A (187,893.8858 units)	**	253,412
*	Nationwide Life Insurance Company	Vngrd Intl Val Inv (8,018.858 units)	**	11,229
*	Nationwide Life Insurance Company	Wr Ivy Realest Sec Y (42,226.0345 units)	**	126,160
*	Nationwide Life Insurance Company	Fnkln Smmcap Gr A (87,937.3563 units)	**	267,444
*	Nationwide Life Insurance Company	Fnkln Util Ser Adv (97,646.0019 units)	**	115,859
*	Nationwide Life Insurance Company	Invsco Mdcap Gr A (754.4816 units)	**	2,781
*	Nationwide Life Insurance Company	Neuber Genesis Tr (219,654.7852 units)	**	815,158
*	Nationwide Life Insurance Company	Opp Glbl A (542,474.9049 units)	**	1,028,590
*	Nationwide Life Insurance Company	Pionr Sel Mdcap Gr A (97,313.9003 units)	**	184,550
*	Nationwide Life Insurance Company	Vic Syc Estblshd Val A (346,683.425 units)	**	703,277

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Vngrd Us Gr Inv (6,842.9325 units)	**	\$ 17,626
*	Nationwide Life Insurance Company	Amfds Europacf Gr R5 (3,579.8158 units)	**	5,005
*	Nationwide Life Insurance Company	Amfds Europacf Gr R6 (727,565.2723 units)	**	851,187
*	Nationwide Life Insurance Company	Amfds Gr Fd Am R5 (658.9655 units)	**	1,256
*	Nationwide Life Insurance Company	Amfds Wshngtn Mut Inv R6 (262,397.2669 units)	**	420,704
*	Nationwide Life Insurance Company	Fidadv New Insghts A (595,473.7455 units)	**	1,198,264
*	Nationwide Life Insurance Company	Fnklnmsf Mut Euro A (46,467.6447 units)	**	130,588
*	Nationwide Life Insurance Company	Invsco Gr Inc A (244,548.753 units)	**	564,005
*	Nationwide Life Insurance Company	Prudntl Jnism Mdcap Gr A (111,151.5711 units)	**	238,047
*	Nationwide Life Insurance Company	Vngrd Gr Indx Inv (8,986.0276 units)	**	17,668
*	Nationwide Life Insurance Company	Amcent Mdcap Val A (153,808.2091 units)	**	197,923
*	Nationwide Life Insurance Company	Amfds Am Bal R6 (584,409.4869 units)	**	916,122
*	Nationwide Life Insurance Company	Amfds Cap Inc Bldr R6 (62,539.0129 units)	**	78,380
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R5 (46,300.982 units)	**	69,523

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R6 (768,612.0263 units)	**	\$ 1,099,257
*	Nationwide Life Insurance Company	FnkIntmp Gbl Bd A (26,706.7413 units)	**	27,575
*	Nationwide Life Insurance Company	Pimco Real Rtn A (45,302.898 units)	**	68,712
*	Nationwide Life Insurance Company	Ev Govt Oblgtns A (72,743.4993 units)	**	106,116
*	Nationwide Life Insurance Company	Gdmnscs Strat Inc A (62,775.7384 units)	**	59,669
*	Nationwide Life Insurance Company	Natixs Gateway A (162,584.788 units)	**	230,142
*	Nationwide Life Insurance Company	Nw Govt Bd Inst Svc (100,701.8936 units)	**	156,527
*	Nationwide Life Insurance Company	Opp Snr Flotng Rt A (91,131.9807 units)	**	92,483
*	Nationwide Life Insurance Company	Pionr Bd A (89,969.45 units)	**	145,249
*	Nationwide Life Insurance Company	Vic Incore Fd For Inc A (148,821.8675 units)	**	238,046
*	Nationwide Life Insurance Company	Vngrd Hi Yld Corp Inv (7,114.0268 units)	**	12,972
*	Nationwide Life Insurance Company	Wf Adj Rt Govt A (42,742.4884 units)	**	47,391

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MONEY MARKET</u>		
*	Nationwide Life Insurance Company	Nw Mny Mkt Inst (284,475.1936 units)	**	\$ 319,728
		<u>FIXED INCOME</u>		
		Boa -Fixed (752,764.1665 units)	**	1,151,185
				<u>12,847,181</u>
*	Participant Loans	Loans receivable from participants, interest rates all at 4.25%	**	169,692
				<u>\$ 13,016,873</u>

* Represents a party in interest.

** Cost omitted for participant directed investments.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
---	--	---

Part I Annual Report Identification Information	
For calendar plan year 2015 or fiscal plan year beginning	04/01/2015 and ending 03/31/2016
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☐ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information											
1a Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PROFESSIONAL ELECTRIC PRODUCTS CO. 33210 LAKELAND BLVD. EASTLAKE OH 44095	IRS COPY <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 50%; text-align: center;">002</td> </tr> <tr> <td>1c Effective date of plan</td> <td style="text-align: center;">03/31/1974</td> </tr> <tr> <td>2b Employer Identification Number (EIN)</td> <td style="text-align: center;">34-1018087</td> </tr> <tr> <td>2c Plan Sponsor's telephone number (440) 946-3790</td> <td></td> </tr> <tr> <td>2d Business code (see instructions)</td> <td style="text-align: center;">423600</td> </tr> </table>	1b Three-digit plan number (PN) ▶	002	1c Effective date of plan	03/31/1974	2b Employer Identification Number (EIN)	34-1018087	2c Plan Sponsor's telephone number (440) 946-3790		2d Business code (see instructions)	423600
1b Three-digit plan number (PN) ▶	002										
1c Effective date of plan	03/31/1974										
2b Employer Identification Number (EIN)	34-1018087										
2c Plan Sponsor's telephone number (440) 946-3790											
2d Business code (see instructions)	423600										

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		1/18/16	John Borkey
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2015)
v. 150123

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		3c Administrator's telephone number	
a Sponsor's name		4b EIN	
5 Total number of participants at the beginning of the plan year		4c PN	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		5 152	
a(1) Total number of active participants at the beginning of the plan year		6a(1) 136	
a(2) Total number of active participants at the end of the plan year		6a(2) 129	
b Retired or separated participants receiving benefits		6b 0	
c Other retired or separated participants entitled to future benefits		6c 17	
d Subtotal. Add lines 6a(2), 6b, and 6c.		6d 146	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0	
f Total. Add lines 6d and 6e.		6f 146	
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 143	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 4	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information - Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ <u>1</u> A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☐ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101 -2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.	D Employer Identification Number (EIN) 34-1018087	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier

Nationwide life Insurance Company

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	335-80080	13	04/01/2015	03/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II**Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	1,151,185
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**c** Premiums due but unpaid at the end of the year

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	620,914
c Additions: (1) Contributions deposited during the year	7c(1)	33,781
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	18,192
(4) Transferred from separate account	7c(4)	669,604
(5) Other (specify below)	7c(5)	5,020
▶ Loan Repayment-Principal		
Reallocated Gain/Los		
(6) Total additions	7c(6)	726,597
d Total of balance and additions (add lines 7b and 7c(6))	7d	1,347,511
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	190,023
(2) Administration charge made by carrier	7e(2)	6,303
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	196,326
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1,151,185

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- ☐ **a** Health (other than dental or vision)
 ☐ **b** Dental
 ☐ **c** Vision
 ☐ **d** Life insurance
☐ **e** Temporary disability (accident and sickness)
 ☐ **f** Long-term disability
 ☐ **g** Supplemental unemployment
 ☐ **h** Prescription drug
☐ **i** Stop loss (large deductible)
 ☐ **j** HMO contract
 ☐ **k** PPO contract
 ☐ **l** Indemnity contract
☐ **m** Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3))		9a(4)
b Benefit charges (1) Claims paid	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2))		9b(3)
(4) Claims charged		9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) -		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention		9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
(2) Claim reserves		9d(2)
(3) Other reserves		9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016		
A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.		D Employer Identification Number (EIN) 34-1018087

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation MGO SECURITIES CORP 24400 CHAGRIN BLVD SUITE 310 BEACHWOOD	OH 44122
--	----------

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation	
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
---	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
---	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MGO INVESTMENT ADVISORS INC.

24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD

OH 44122

(b) Service Code(s) 26 27 28 31 38

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
INVESTMENT ADVISOR	40,281	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOSKAL GROSS ORCHOSKY INC.

24400 CHAGRIN BLVD
SUITE 310
BEACHWOOD

OH 44122

(b) Service Code(s) 15 16 17 37

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
THIRD PARTY ADMINISTRATOR	63,847	Yes ☒ No ☐	Yes ☒ No ☐	11,982	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA

COLUMBUS

OH 43215

(b) Service Code(s) 15 26 49 59 60 63 64 99

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
CUSTODIAN/RECORDKEEPER	11,415	Yes ☒ No ☐	Yes ☒ No ☐	20,140	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Zinner & Co., LAP
29125 Chagrin Blvd
Beachwood

OH 44122

(b) Service Code(s) 10

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
Auditor	10,250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MOSKAL GROSS ORCHOSKY INC.	15 16 17 37	11,697
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NATIONWIDE ONE NATIONWIDE PLAZA COLUMBUS OH 43215	Advisory/Service Provider Fee Administrative Services Fee	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONWIDE	26 49 64	20,140
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MGO INVESTMENT ADVISORS INC. 24400 CHAGRIN BLVD SUITE 310 BEACHWOOD OH 44122	Advisory/Service Provider Fee	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	e Telephone:
d Address:	

Explanation:

a Name:	b EIN:
c Position:	e Telephone:
d Address:	

Explanation:

a Name:	b EIN:
c Position:	e Telephone:
d Address:	

Explanation:

a Name:	b EIN:
c Position:	e Telephone:
d Address:	

Explanation:

a Name:	b EIN:
c Position:	e Telephone:
d Address:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form Is Open to Public Inspection				
For calendar plan year 2015 or fiscal plan year beginning <u>04/01/2015</u> and ending <u>03/31/2016</u>						
A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">B Three-digit plan number (PN) ►</td> <td style="width: 30%; text-align: center;">002</td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ►	002		
B Three-digit plan number (PN) ►	002					
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">D Employer Identification Number (EIN) 34-1018087</td> </tr> </table>	D Employer Identification Number (EIN) 34-1018087			
D Employer Identification Number (EIN) 34-1018087						

	Part I Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line -by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during th is plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash.....	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	434,353	346,126
	(2) Participant contributions	1b(2)	15,500	15,945
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	137,207	169,692
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	12,479,802	11,672,925
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	620,914	1,151,185
	(15) Other	1c(15)		

1d Employer-related investments:

	(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	
(2) Employer real property	1d(2)	
e Buildings and other property used in plan operation	1e	
f Total assets (add all amounts in lines 1a through 1e)	1f	13,687,776 13,355,873

Liabilities

g Benefit claims payable	1g	
h Operating payables	1h	
i Acquisition indebtedness	1i	
j Other liabilities	1j	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13,687,776 13,355,873
---	----	-----------------------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

	(a) Amount	(b) Total
a Contributions:		
(1) Received or receivable in cash from: (A) Employers	2a(1)(A) 350,000	
(B) Participants	2a(1)(B) 478,405	
(C) Others (including rollovers)	2a(1)(C) 5,482	
(2) Noncash contributions	2a(2)	833,887
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	
b Earnings on investments:		
(1) Interest:		
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
(B) U.S. Government securities	2b(1)(B)	
(C) Corporate debt instruments	2b(1)(C)	
(D) Loans (other than to participants)	2b(1)(D)	
(E) Participant loans	2b(1)(E) 6,707	
(F) Other	2b(1)(F)	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	6,707
(2) Dividends: (A) Preferred stock	2b(2)(A)	
(B) Common stock	2b(2)(B)	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	0
(3) Rents	2b(3)	
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
(B) Other	2b(5)(B)	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	-263,783
c Other income	2c	
d Total income. Add all income amounts in column (b) and enter total	2d	576,811

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	782,921
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	782,921
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses: (1) Professional fees	2i(1)	
(2) Contract administrator fees	2i(2)	10,250
(3) Investment advisory and management fees	2i(3)	40,281
(4) Other	2i(4)	75,262
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)	125,793
j Total expenses. Add all expense amounts in column (b) and enter total	2j	908,714

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	-331,903
l Transfers of assets:		
(1) To this plan	2l(1)	
(2) From this plan	2l(2)	

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: Zinner & Co., LLP

(2) EIN: 34-1663731

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

		Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e Was this plan covered by a fidelity bond?	4e	X			500,000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o Did the plan trust incur unrelated business taxable income?	4o				
p Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditors' Report.....	1
Financial Statements:	
Statements of Net Assets Available For Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements.....	4-11
Supplemental Information:	
Line 4i – Schedule of Assets Held for Investment Purposes	12-15

INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Professional Electric Products Co., Inc.
401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of **Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust**, which comprise the statements of net assets available for benefits as of March 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Nationwide Life Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended March 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Assets Held for Investment Purposes as of March 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Beachwood, Ohio

October 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2016 AND 2015

ASSETS		
	<u>2016</u>	<u>2015</u>
Investments	\$ 12,847,181	\$ 13,100,716
Receivables		
Employer contributions	346,126	434,353
Employee contributions	15,945	15,500
Notes receivable and accrued interest from participants	<u>169,692</u>	<u>137,207</u>
Total Receivables	<u>531,763</u>	<u>587,060</u>
Liabilities		
Unallocated earnings	<u>23,071</u>	<u>0</u>
Total Liabilities	<u>23,071</u>	<u>0</u>
Net Assets Available for Benefits	<u>\$ 13,355,873</u>	<u>\$ 13,687,776</u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED MARCH 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Additions:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (263,783)	\$ 826,329
Interest income - Participant loans	<u>6,707</u>	<u>6,067</u>
	(257,076)	832,396
Contributions:		
Employer	350,000	450,000
Participant	478,405	457,015
Rollovers	<u>5,482</u>	<u>0</u>
	<u>833,887</u>	<u>907,015</u>
Total Additions	576,811	1,739,411
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	782,921	376,812
Administrative expenses	<u>125,793</u>	<u>122,918</u>
Total Deductions	<u>908,714</u>	<u>499,730</u>
Net Increase (Decrease)	(331,903)	1,239,681
Net Assets Available for Benefits:		
Beginning of year	<u>13,687,776</u>	<u>12,448,095</u>
End of year	<u><u>\$ 13,355,873</u></u>	<u><u>\$ 13,687,776</u></u>

The accompanying notes are an integral part of these financial statements.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN

The following description of the Professional Electric Products Co., Inc. 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan, adopted March 31, 1974, is a defined contribution plan with 401(k) provisions. The Plan covers substantially all employees of the Company who are eighteen years of age or older and who have completed at least ninety days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

A participant in the Plan may elect to reduce their compensation up to the amount allowable by law and contribute such amount to the Plan on their behalf (participant elective deferral). The Plan Sponsor ceased employer contributions effective August 28, 2009. Additional discretionary profit sharing contributions may be contributed annually as determined by the board of directors. A discretionary profit sharing contribution in the amount of \$346,126, net of \$3,874 of forfeitures applied, and \$434,353 net of \$15,647 of forfeitures applied, was made for the years ended March 31, 2016 and March 31, 2015, respectively.

Participant Accounts

The Plan Administrator maintains an individual account for each participant. A participant's account is credited with contributions and earnings from plan investments. Accounts are reduced for withdrawals and distributions. Participants self direct their investments as to their allocation among the available investment fund options.

Participants may change their investment options at any time. However, the elective deferral may only be changed on the first day of each calendar quarter.

Vesting

Participants are vested immediately in their elective contributions plus actual earnings thereon. A participant is vested in the employer's non-elective and discretionary contributions, and any earnings thereon, as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0
After 2 years	20
After 3 years	40
After 4 years	60
After 5 years	80
After 6 years	100

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

A. DESCRIPTION OF THE PLAN (CONTINUED)

Participant Notes Receivables

Participants may borrow from their fund accounts the lesser of (i) \$50,000 reduced by the excess (if any) of the highest outstanding balance of loans from the plan during the one year period ending on the date before the date on which such loan is made or (ii) 50 percent of the present value of their non-forfeitable accrued benefit. Loan transactions are treated as a directed investment. Loan terms are amortized over a reasonable period of time, not to exceed five years. However, if the loan is used to acquire a principal residence, the loan may be repaid over a reasonable period of time that may be longer than five years. The loans are secured by the balance in the participant's account and bear interest at rates at 4.25%, which is commensurate with local prevailing rates. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payments of Benefits

Participants are entitled to receive 100% of their account balance following normal retirement age (65), death or disability. If a participant is terminated prior to normal retirement, death or disability, they are entitled to receive only the vested portion of their account balance. Participants may elect to receive their benefits as a lump-sum. Benefits are recorded when paid.

At both March 31, 2016 and 2015, net assets available for plan benefits included \$0 for distributions to participants who have requested a distribution from the Plan prior to the end of the Plan year.

Forfeitures

In accordance with the Plan document, any non-vested Company contributions are forfeited and may be made available to reinstate previously forfeited account balances of former participants, if any, or may be used to pay any administrative expenses of the Plan. The remaining forfeitures, if any, shall be used to reduce the Employer's contribution for the plan year in which the forfeiture occurs. Forfeitures amounted to \$3,874 and \$15,647 respectively for the years ended March 31, 2016 and 2015.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Units of participation in insurance company general accounts and pooled separate accounts are stated at the aggregate quoted market value. These values have been determined by Nationwide Life Insurance Company, the custodian of the Plan assets. Participant loans are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Subsequent events

Subsequent events applicable to the year ended March 31, 2016 have been evaluated through October 31, 2016, the date the financial statements were available to be issued.

C. FAIR VALUE OF FINANCIAL ASSETS

The Plan uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with ASC 820-10, the Plan has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include those traded on an active exchange and other exchange trade securities.

Level 2 – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for subsequently the full term of the asset or liability.

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2016 and 2015:

	Fair Value Measurements at March 31, 2016 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 319,728	\$ 319,728	\$ 0	\$ 0
Fixed Income	1,151,185	1,151,185	0	0
Equity Securities:				
Allocation- 50% to 70% Equity	916,122	916,122	0	0
Allocation- 70% to 85% Equity	1,168,780	1,168,780	0	0
Bank Loan Fund	92,483	92,483	0	0
Equity Precious Metals	253,412	253,412	0	0
Europe Stock	130,588	130,588	0	0
Foreign Large Growth	856,192	856,192	0	0
Foreign Large Value	11,229	11,229	0	0
Health	206,970	206,970	0	0
High Yield Bond	12,972	12,972	0	0
Inflation-Protected Bond	68,712	68,712	0	0
Intermediate Government	156,527	156,527	0	0
Intermediate Term Bond	145,249	145,249	0	0
Large Growth	1,234,814	1,234,814	0	0
Large Value	984,709	984,709	0	0
Mid-Cap Growth	692,823	692,823	0	0
Mid-Cap Value	901,200	901,200	0	0
Nontraditional Bond	59,669	59,669	0	0
Option Writing	230,142	230,142	0	0
Real Estate	126,160	126,160	0	0
Short Government	344,162	344,162	0	0
Small Growth	1,181,606	1,181,606	0	0
Small Value	101,467	101,467	0	0
Technology	202,483	202,483	0	0
Ultrashort Bond	47,391	47,391	0	0
Utilities	115,859	115,859	0	0
World Allocation	78,380	78,380	0	0
World Bond	27,575	27,575	0	0
World Stock	1,028,590	1,028,590	0	0
Total Assets at Fair Value	<u>\$ 12,847,181</u>	<u>\$ 12,847,181</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

C. FAIR VALUE OF FINANCIAL ASSETS (CONTINUED)

	Fair Value Measurements at March 31, 2015 Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Money Market	\$ 371,956	\$ 371,956	\$ 0	\$ 0
Fixed Income	620,915	620,915	0	0
Equity Securities:				
Bank Loan Fund	135,091	135,091	0	0
Equity Precious Metals	248,328	248,328	0	0
Europe Stock	83,742	83,742	0	0
Foreign Large Growth	400,611	400,611	0	0
Foreign Large Value	394,034	394,034	0	0
Global Real Estate	368	368	0	0
Health	231,828	231,828	0	0
High Yield Bond	11,889	11,889	0	0
Inflation-Protected Bond	120,593	120,593	0	0
Intermediate Government	154,632	154,632	0	0
Intermediate Term Bond	252,831	252,831	0	0
Large Blend	363	363	0	0
Large Growth	1,413,617	1,413,617	0	0
Large Value	1,189,670	1,189,670	0	0
Long/Short Equity	237,822	237,822	0	0
Mid-Cap Growth	1,798,663	1,798,663	0	0
Mid-Cap Value	824,665	824,665	0	0
Moderate Allocation	1,755,249	1,755,249	0	0
Multi-sector Bond	742	742	0	0
Nontraditional Bond	92,689	92,689	0	0
Real Estate	185,041	185,041	0	0
Short Government	490,336	490,336	0	0
Small Growth	424,080	424,080	0	0
Small Value	136,462	136,462	0	0
Tactical Allocation	739	739	0	0
Technology	280,211	280,211	0	0
Ultrashort Bond	83,906	83,906	0	0
Utilities	116,277	116,277	0	0
World Allocation	114,356	114,356	0	0
World Bond	45,376	45,376	0	0
World Stock	883,634	883,634	0	0
Total Assets at Fair Value	<u>\$ 13,100,716</u>	<u>\$ 13,100,716</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets as of March 31, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Investments at Fair Value as Determined by Quoted Market Price:		
Neuberger Berman Genesis Trust, 219,654.7852 and 198,624.9579 units, respectively.	\$ 815,158	\$ 755,497
Oppenheimer Global Fund Class A, 542,474.9049 and 421,801.8903 units, respectively.	1,028,590	883,598
Victory Sycamore Established Value Fund A 346,683.425 and 274,116.1036 units, respectively.	703,277	*
Invesco Growth Income A, 344,548.7530 and 278,054.4830 units, respectively.	*	674,249
American Funds Europacific Growth R6 727,565.2723 and 288,617.0093 units, respectively.	851,187	*
Fidelity Advisor New Insights A, 595,473.7455 and 676,967.9585 units, respectively.	1,198,264	1,379,522
BOA Fixed Rate Account, 752,764.1665 and 413,545.5221 units, respectively. (Note E)	1,151,185	*
American Balance Fund R6 584,409.4869 and 506,213.7535 units, respectively.	916,122	772,481
American Funds Income Fund R6 768,612.0263 and 690,610.8738 units, respectively.	1,099,257	982,768

* Investment was not 5% or more of net assets this year.

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$263,783 for the year ended March 31, 2016 and appreciated in value by \$826,329 for the year ended March 31, 2015.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY

In 2003, the Plan entered into a non-benefit responsive investment contract with Nationwide Life Insurance Company (Nationwide). This contract is not considered fully benefit responsive, as the contract does restrict participant-directed exchanges. Nationwide maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at fair value as reported to the Plan by Nationwide. Fair value represents contributions made under the contract, plus earnings less participant withdrawals and administrative expenses.

The net rate for this contract was approximately 1.85% and 2.15% for 2016 and 2015, respectively. The net rate, crediting rate, and average yield rate are the same for this contract and are based on a formula agreed upon with the issuer.

F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right by the action of the Board of Directors to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

G. TAX STATUS

The Plan obtained its latest opinion letter dated March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan Administrator and the Plan's Tax Counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. However, the tax status of the Plan has no bearing on the taxability of benefits paid to participants.

H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS

Information as to the Plan assets as of March 31, 2016 and 2015 has been certified to the Plan Administrator by Nationwide Life Insurance Company, the custodian of the plan assets. As directed by the Plan Administrator, no auditing procedures have been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedule.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016 AND 2015

**H. INFORMATION CERTIFIED BY THE CUSTODIAN OF THE PLAN ASSETS
(CONTINUED)**

	<u>2016</u>	<u>2015</u>
Statement of Net Assets Available for Benefits:		
Investments - At fair value	\$ 12,847,181	\$ 13,100,716
Notes receivable and accrued interest from participants	169,692	137,207
Statement of Changes in Net Assets Available for Benefits:		
Net appreciation (depreciation) in fair value of investm	(263,783)	826,329
Interest income on participant loans	6,707	6,067

I. EMPLOYER ABSORBED COSTS

All administrative fees are paid by Professional Electric Products Co., Inc. ("Company") or the Plan at the option of the Company.

J. RELATED PARTY TRANSACTIONS

Nationwide Life Insurance Company is the custodian of the Plan assets. Moskal Gross Orchosky Inc. acts as the Plan Administrator and MGO Investment Advisors, Inc. is the investment advisor for the Plan. Administration fees and investment management fees paid by the Plan amounted to \$102,581 and \$99,984 for the years ended March 31, 2016 and 2015, respectively.

K. RISKS AND UNCERTANTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

L. PLAN RESTATEMENT

Effective April 1, 2014, the Plan was restated in order to incorporate legislative and regulatory changes, as well as to remove hardship requirements from the loan program.

M. UNALLOCATED EARNINGS

Unallocated earnings are cash settlement payments to the Plan that are held in retainer as of March 31, 2016 that have not been allocated as earnings to the participant accounts.

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.**

EIN 34-1018087

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

MARCH 31, 2016

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MUTUAL FUNDS</u>		
*	Nationwide Life Insurance Company	Allnsgi Tech A (76,599.5863 units)	**	\$ 202,483
*	Nationwide Life Insurance Company	Blkrk Hlth Scnc Oppr Inv A (69,601.7312 units)	**	206,970
*	Nationwide Life Insurance Company	Emerald Gr A (33,757.3405 units)	**	93,692
*	Nationwide Life Insurance Company	Invsco Smcap Gr A (80,987.3352 units)	**	272,756
*	Nationwide Life Insurance Company	Jpm Smcap Val A (51,745.6024 units)	**	101,467
*	Nationwide Life Insurance Company	Opp Gold Spec Mnrls A (187,893.8858 units)	**	253,412
*	Nationwide Life Insurance Company	Vngrd Intl Val Inv (8,018.858 units)	**	11,229
*	Nationwide Life Insurance Company	Wr Ivy Realest Sec Y (42,226.0345 units)	**	126,160
*	Nationwide Life Insurance Company	Fnkln Smmdcap Gr A (87,937.3563 units)	**	267,444
*	Nationwide Life Insurance Company	Fnkln Util Ser Adv (97,646.0019 units)	**	115,859
*	Nationwide Life Insurance Company	Invsco Mdcap Gr A (754.4816 units)	**	2,781
*	Nationwide Life Insurance Company	Neuber Genesis Tr (219,654.7852 units)	**	815,158
*	Nationwide Life Insurance Company	Opp Glbl A (542,474.9049 units)	**	1,028,590
*	Nationwide Life Insurance Company	Pionr Sel Mdcap Gr A (97,313.9003 units)	**	184,550
*	Nationwide Life Insurance Company	Vic Syc Estblshd Val A (346,683.425 units)	**	703,277

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.**

EIN 34-1018087

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Vngrd Us Gr Inv (6,842.9325 units)	**	\$ 17,626
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R5 (3,579.8158 units)	**	5,005
*	Nationwide Life Insurance Company	Amfds Europacfc Gr R6 (727,565.2723 units)	**	851,187
*	Nationwide Life Insurance Company	Amfds Gr Fd Am R5 (658.9655 units)	**	1,256
*	Nationwide Life Insurance Company	Amfds Wshngtn Mut Inv R6 (262,397.2669 units)	**	420,704
*	Nationwide Life Insurance Company	Fidadv New Insghs A (595,473.7455 units)	**	1,198,264
*	Nationwide Life Insurance Company	Fnklnmsf Mut Euro A (46,467.6447 units)	**	130,588
*	Nationwide Life Insurance Company	Invsco Gr Inc A (244,548.753 units)	**	564,005
*	Nationwide Life Insurance Company	Prudntl Jnism Mdcap Gr A (111,151.5711 units)	**	238,047
*	Nationwide Life Insurance Company	Vngrd Gr Indx Inv (8,986.0276 units)	**	17,668
*	Nationwide Life Insurance Company	Amcent Mdcap Val A (153,808.2091 units)	**	197,923
*	Nationwide Life Insurance Company	Amfds Am Bal R6 (584,409.4869 units)	**	916,122
*	Nationwide Life Insurance Company	Amfds Cap Inc Bldr R6 (62,539.0129 units)	**	78,380
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R5 (46,300.982 units)	**	69,523

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087
RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Nationwide Life Insurance Company	Amfds Inc Fd Am R6 (768,612.0263 units)	**	\$ 1,099,257
*	Nationwide Life Insurance Company	Fnkintmp Glbl Bd A (26,706.7413 units)	**	27,575
*	Nationwide Life Insurance Company	Pimco Real Rtn A (45,302.898 units)	**	68,712
*	Nationwide Life Insurance Company	Ev Govt Oblgtns A (72,743.4993 units)	**	106,116
*	Nationwide Life Insurance Company	Gdmnscs Strat Inc A (62,775.7384 units)	**	59,669
*	Nationwide Life Insurance Company	Natixis Gateway A (162,584.788 units)	**	230,142
*	Nationwide Life Insurance Company	Nw Govt Bd Inst Svc (100,701.8936 units)	**	156,527
*	Nationwide Life Insurance Company	Opp Snr Flotng Rt A (91,131.9807 units)	**	92,483
*	Nationwide Life Insurance Company	Pionr Bd A (89,969.45 units)	**	145,249
*	Nationwide Life Insurance Company	Vic Incore Fd For Inc A (148,821.8675 units)	**	238,046
*	Nationwide Life Insurance Company	Vngrd Hi Yld Corp Inv (7,114.0268 units)	**	12,972
*	Nationwide Life Insurance Company	Wf Adj Rt Govt A (42,742.4884 units)	**	47,391

**PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
401(k) PROFIT SHARING PLAN AND TRUST**

**LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
NOTICE ATTACHED TO FORM 5500 FOR 2016 FOR
PROFESSIONAL ELECTRIC PRODUCTS CO., INC.
EIN 34-1018087**

**RELATING TO PROFESSIONAL ELECTRIC PRODUCTS CO., INC. 401(k) PROFIT
SHARING PLAN AND TRUST
PLAN, NO. 001**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		<u>MONEY MARKET</u>		
*	Nationwide Life Insurance Company	Nw Mny Mkt Inst (284,475.1936 units)	**	\$ 319,728
		<u>FIXED INCOME</u>		
		Boa -Fixed (752,764.1665 units)	**	1,151,185
				<u>12,847,181</u>
*	Participant Loans	Loans receivable from participants, interest rates all at 4.25%	**	169,692
				<u>\$ 13,016,873</u>

* Represents a party in interest.

** Cost omitted for participant directed investments.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
For calendar plan year 2015 or fiscal plan year beginning <u>04/01/2015</u> and ending <u>03/31/2016</u>		
A Name of plan PROFESSIONAL ELECTRIC PRODUCTS CO., INC 401K PROFIT SHARING PLAN		B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 PROFESSIONAL ELECTRIC PRODUCTS CO.		D Employer Identification Number (EIN) 34-1018087

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-4156830</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes ☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method ☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes ☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test ☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes ☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes ☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted _____. Enter the applicable code _____ (See instructions for tax law changes and codes).	
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____ and the letter's serial number _____.	
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____.	
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes ☐ No

