

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>DENISON INDUSTRIES, INC. PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	004
	1c Effective date of plan <u>01/01/2009</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DENISON INDUSTRIES, INC.</u> <u>22 FIELDER DR</u> <u>DENISON, TX 75020-8654</u>	2b Employer Identification Number (EIN) <u>75-2350819</u>	2c Plan Sponsor's telephone number <u>903-786-6500</u>
	2d Business code (see instructions) <u>541990</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/30/2016	THOMAS DAGENBACK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 206
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 50 6a(2) 47 6b 38 6c 108 6d 193 6e 12 6f 205 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 11 b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☒ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DENISON INDUSTRIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DENISON INDUSTRIES, INC.	D Employer Identification Number (EIN) 75-2350819

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value	2a	8546601	
b Actuarial value	2b	8546601	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	44	2454255	2454255
b For terminated vested participants	112	2207212	2207212
c For active participants	50	1669980	1669980
d Total	206	6331447	6331447
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.43%	
6 Target normal cost	6	31000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
Signature of actuary	10/12/2016	Date
RYAN G. COX, ASA, EA, MAAA	14-07326	Most recent enrollment number
MERCER	303-376-5900	Telephone number (including area code)
1225 SEVENTEETH ST., SUITE 1300 DENVER, CO 80202	Firm name	
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II	Beginning of Year Carryover and Prefunding Balances
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		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	687228	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	687228	0
10	Interest on line 9 using prior year's actual return of <u>5.82</u> %	39997	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		140352
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.63</u> %		9305
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		149657
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	727225	0

Part III Funding Percentages

14	Funding target attainment percentage.....	14	123.50 %
15	Adjusted funding target attainment percentage	15	134.98 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	137.28 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

Contributions made to the plan for the plan year by employer(s) and employee(s)							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
01/14/2016	50000	0					
			Totals ►	18(b)	50000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	46875

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	31000	
b Excess assets, if applicable, but not greater than line 31a	31b	31000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	46875	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	46875	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015		
A Name of plan DENISON INDUSTRIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 DENISON INDUSTRIES, INC.	D Employer Identification Number (EIN) 75-2350819	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER AND SMI

4 WORLD FINANCIAL CENTER
250 VESEY STREET
NEW YORK, NY 10281

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	NONE	8275	Yes ☒ No ☐	Yes ☒ No ☐	54	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

411 W. LAFAYETTE
DETROIT, MI 48226

38-6457728

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	9454	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TINICUM INCORPORATED

800 THIRD AVENUE
NEW YORK, NY 10022

13-2932626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	10216	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OPPENHEIMER ASSET MANAGEMENT

125 BROAD STREET
14TH FLOOR
NEW YORK, NY 10004

13-5667518

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	6822	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: SCOTT STRIEGEL	b EIN: 11-0530400
c Position: ACTUARY	
d Address: 333 SOUTH 7TH STREET SUITE 1400 MINNEAPOLIS, MN 55402	e Telephone: 612-642-8600

Explanation: REASSIGNMENT OF ROLES WITHIN MERCER.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>		
A Name of plan <u>DENISON INDUSTRIES, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DENISON INDUSTRIES, INC.</u>	D Employer Identification Number (EIN) <u>75-2350819</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	150000	50000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	4635	4724
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2493651	1481028
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	76117	74877
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	2812799	3550533
	(5) Partnership/joint venture interests	1c(5)	2191526	2387091
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	819307	789770

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8548035	8338023

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	2724	3109
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2724	3109

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8545311	8334914
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	50000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		50000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	75375	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		75375

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-69569	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-69569

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		55806

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	234231	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		234231
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	31972	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		31972
j Total expenses. Add all expense amounts in column (b) and enter total	2j		266203

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-210397
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X		
o Did the plan trust incur unrelated business taxable income?		X		
p Were in-service distributions made during the plan year?		X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan <u>DENISON INDUSTRIES, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DENISON INDUSTRIES, INC.</u>	D Employer Identification Number (EIN) <u>75-2350819</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



Financial Statements and Report of Independent
Certified Public Accountants

Denison Industries, Inc. Pension Plan

December 31, 2015 and 2014

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

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Plan Administrator
Denison Industries, Inc. Pension Plan

Report on the financial statements

We were engaged to audit the accompanying financial statements of the Denison Industries, Inc. Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in note I, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entity meets the requirements of 29 CFR 2520.103-8. The Plan administrator obtained a certification from this entity as of and for the years ended

December 31, 2015 and 2014, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Supplementary information

The supplemental schedules of assets (held at end of year) as of December 31, 2015, and of reportable transactions for the year ended December 31, 2015, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on form and content in compliance with DOL rules and regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the certified information described in note I, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Chicago, Illinois
October 24, 2016

Denison Industries, Inc. Pension Plan
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

	<u>2015</u>	<u>2014</u>
Assets		
Investments, at fair value		
Equity securities	\$3,233,532	\$2,485,118
Short-term fund	1,481,028	2,493,651
Limited partnership interests	2,387,091	2,191,526
Pooled separate account	789,770	819,307
Mutual funds	317,001	327,681
Debt securities	<u>74,877</u>	<u>76,117</u>
Total investments	8,283,299	8,393,400
Receivables		
Company contributions	50,000	150,000
Accrued income	<u>4,724</u>	<u>4,635</u>
Total receivables	<u>54,724</u>	<u>154,635</u>
Total assets	8,338,023	8,548,035
Liabilities		
Expenses payable	<u>3,109</u>	<u>2,724</u>
Total liabilities	<u>3,109</u>	<u>2,724</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$8,334,914</u>	<u>\$8,545,311</u>

The accompanying notes are an integral part of these statements.

Denison Industries, Inc. Pension Plan
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31,

	<u>2015</u>	<u>2014</u>
Additions		
Investment income (loss)		
Interest and dividends	\$ 75,375	\$ 62,850
Net (depreciation) appreciation in fair value of investments	<u>(69,569)</u>	<u>407,818</u>
Net investment income	5,806	470,668
Company contributions	<u>50,000</u>	<u>150,000</u>
Total additions	55,806	620,668
Deductions		
Benefits paid to participants	234,231	229,038
Plan expenses	<u>31,972</u>	<u>23,285</u>
Total deductions	<u>266,203</u>	<u>252,323</u>
NET (DECREASE) INCREASE	(210,397)	368,345
Net assets available for benefits, beginning of year	<u>8,545,311</u>	<u>8,176,966</u>
Net assets available for benefits, end of year	<u>\$8,334,914</u>	<u>\$8,545,311</u>

The accompanying notes are an integral part of these statements.

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE A - PLAN DESCRIPTION

The following brief description of the Denison Industries, Inc. Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

General

The Plan is a defined benefit pension plan with an effective date of January 1, 2009. The Plan was created as a result of a spin-off from the Metal Companies Multi-Employer Pension Plan (the Metal Co. Plan). Participation and benefit accruals for participants who transferred into the Plan were frozen under the Metal Co. Plan prior to the spin-off. Employees of Denison Industries, Inc. (referred to herein as the Company) who were not participants in the Metal Co. Plan are not eligible for the Plan and no additional benefits will accrue under the Plan for service and compensation earned on or after January 1, 2009.

Company Contributions and Funding Policy

The Plan's contributions from the Company are available to pay benefits to all eligible participants. The Company's contributions are determined on an actuarial basis to provide the Plan with assets sufficient to meet future benefit payments. Prior service costs include past service costs, the effects of changes to the Plan, and actuarial gains and losses. The Plan was in compliance with ERISA minimum funding requirements for the Plan years ended December 31, 2015 and 2014.

Pension Benefits

Any participant who transferred into the Plan and who was a participant of the Metal Co. Plan on December 31, 2008, or during the five-year period immediately preceding December 31, 2008, is 100% vested in the Plan regardless of the participant's years of service.

Retirement benefit payments to eligible Plan participants are determined under retirement options as set forth in the Plan document.

The Plan permits early retirement upon attainment of age 55. If a participant dies before retirement benefits begin, the participant's designated beneficiary will be entitled to a benefit in the form of a monthly annuity payment.

Benefit Formula

Participants in the Plan will have a monthly retirement benefit equal to one-twelfth of 2% of the participant's compensation for each Plan year beginning after December 31, 1991, and on or before December 31, 2008 (which includes only periods while a participant in the Metal Co. Plan). Employees may elect to receive their retirement benefits in the form of a joint and survivor option.

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note F for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized (depreciation) appreciation is shown on the statements of changes in net assets available for benefits as net (depreciation) appreciation in fair value of investments.

Administrative Expenses

Administrative expenses are paid either by the Plan or by the Company.

Payment of Benefits

Benefit payments are recorded when paid.

NOTE C - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death and termination of employment) are included to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated Plan benefits is determined by the Plan actuary, Mercer, and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

The actuarial present value of accumulated Plan benefits as of December 31, 2014, is as follows:

Actuarial present value of accumulated Plan benefits	
Vested benefits	
Participants currently receiving payments	\$2,378,720
Other participants	<u>3,655,814</u>
Total vested benefits	6,034,534
Non-vested benefits	<u>-</u>
Total actuarial present value of accumulated Plan benefits	<u>\$6,034,534</u>
Actuarial present value of accumulated Plan benefits, December 31, 2013	\$5,755,497
Benefits accumulated and gains	35,840
Increase for interest due to decrease in discount period	394,200
Change in actuarial assumptions	78,035
Benefits paid	<u>(229,038)</u>
Net increase	<u>279,037</u>
Actuarial present value of accumulated Plan benefits, December 31, 2014	<u>\$6,034,534</u>

Assumptions used in determining the actuarial present value of accumulated Plan benefits as of December 31, 2014 and 2013, are as follows:

Average rate of return on investment	7%
Retirement age	65
Mortality	2014: RP2006 sex distinct, no collar, separate annuitant and non-annuitant table with generational projection using MP2015 Projection scale
	2013: 1994 Annuity Reserving Generational Table

NOTE D - TERMINATION OF THE PLAN

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan were to be terminated, the net assets of the Plan would be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated; first, an amount shall be allocated to provide for benefits payable to pensioners (as defined) or beneficiaries who received or would have received benefits under the Plan as of a 36-month time period prior to the termination of the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

during the past 36 months). The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect; second, other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations, discussed below; third, an amount shall be allocated to provide for all other non-forfeitable accrued benefits under the Plan; and fourth, an amount shall be allocated to provide for all other accrued benefits under the Plan. If the assets available for allocation are insufficient to meet all obligations of the Plan, they shall be allocated on a pro rata basis in accordance with priorities specified in the Plan.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount that the PBGC guarantees. Receipt of benefits for all other participants should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

NOTE E - INVESTMENTS

The following table separately identifies investments that represent 5% or more of the Plan's net assets as of December 31:

	2015	2014
Merrill Lynch Covered Call Portfolio	\$ 789,770	\$ 819,307
Comerica Bank Short-Term Money Fund	1,452,218	2,493,651
Tinicum Capital Partners II-2, L.P.	1,345,100	1,231,500
Reliance Steel & Aluminum Co. Common Stock	984,470	1,041,590
VN Capital Fund L.P.	748,191	668,426
Comerica Inc. Common Stock	501,960	562,080

The Plan's investments (including investments bought and sold, as well as held during the year) appreciated (depreciated) in value for the years ended December 31, 2015 and 2014, as follows:

	2015	2014
Limited partnerships	\$ 207,887	\$ 509,305
Equity securities	(217,097)	(176,577)
Pooled separate account	(29,537)	83,599
Mutual funds	(30,822)	(8,509)
Total	\$ (69,569)	\$ 407,818

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE F - FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board provides a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

However, the determination of what constitutes observable requires judgment by the Plan's management. Plan management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by multiple, independent sources that are actively involved in the relevant market. Unobservable inputs are not based on independent sources but on Plan management's own assumptions based on the best information available in the circumstances.

The categorization of an investment within the fair value hierarchy is based on the pricing transparency of the investment and does not necessarily correspond to Plan management's perceived risk of that investment.

The following is a description of the valuation methodologies used to measure assets at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Pooled separate account - Valued at the price per unit multiplied by the number of units held by the Plan. The principal unit is determined based on the pooled separate account's assets at fair value.

Short-term money fund - The Plan's interest in this fund is valued at the net asset value (NAV) by the trustee based on quoted market prices of the underlying investments. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

Limited partnership (Level 2) - Valued at estimated fair value based on annual appraisals determined by an independent consultant utilizing the valuation methods provided in Revenue Ruling 59-60, 1959-I. The independent consultant values the partnership at the NAV. The NAV is calculated quarterly based on the value of the underlying securities, minus liabilities, and then divided by the number of units held by the Plan at year-

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

end. The NAV is verified annually utilizing the audited financial statements of the partnership and is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment at a value different than the reported NAV.

Limited partnership (Level 3) - Valued at estimated fair value based on annual appraisals determined by an independent consultant utilizing the valuation methods provided in Revenue Ruling 59-60, 1959-I. The independent consultant values the partnership at the NAV less a minority interest discount and a lack of marketability discount. The NAV is calculated utilizing the audited financial statements of the partnership. The NAV is based on the value of the underlying securities, minus liabilities and then divided by the number of units held by the Plan at year-end. The discounts are calculated by the independent consultant. See unobservable input table below.

Management's process when selecting and monitoring Level 3 investments involves the review of investment objectives and risk characteristics, portfolio composition, historical performance, performance compared to comparable fund, and expenses related to each fund. In addition, Plan management annually reviews all audited financial statements, valuations and trust statements for reasonableness.

Equity securities - Valued at fair value as determined by quoted market prices on the active market.

Debt securities - Valued at the closing price reported in the active market in which the bond is traded.

Mutual funds - Valued at the quoted NAV of shares held by the Plan at year-end traded on an active market.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's value as of December 31:

	2015			
	Level 1	Level 2	Level 3	Total
Short-term money fund	\$ -	\$1,481,028	\$ -	\$1,481,028
Pooled separate account	789,770	-	-	789,770
Limited partnerships	-	748,191	1,638,900	2,387,091
Equity securities				
Common stock	2,831,859	-	-	2,831,859
Foreign stock	401,673	-	-	401,673
Debt securities	74,877	-	-	74,877
Mutual funds	-	317,001	-	317,001
Total assets at fair value	<u>\$4,098,179</u>	<u>\$2,546,220</u>	<u>\$1,638,900</u>	<u>\$8,283,299</u>

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

	2014			
	Level 1	Level 2	Level 3	Total
Short-term money fund	\$ -	\$ 2,493,651	\$ -	\$2,493,651
Pooled separate account	819,307	-	-	819,307
Limited partnerships	-	668,426	1,523,100	2,191,526
Equity securities				
Common stock	2,155,969	-	-	2,155,969
Foreign stock	329,149	-	-	329,149
Debt securities	76,117	-	-	76,117
Mutual funds	-	<u>327,681</u>	-	<u>327,681</u>
Total assets at fair value	<u>\$3,380,542</u>	<u>\$3,489,758</u>	<u>\$1,523,100</u>	<u>\$8,393,400</u>

The following table sets forth the fair value of investments in certain entities that calculate the NAV per share (or its equivalent):

	Fair value December 31,		Unfunded	Redemption	Redemption
	2015	2014	commitments	frequency	notice period
Tinicum Capital Partners II, L.P. (a)	\$ 236,700	\$ 230,300	\$313,500	(a)	(a)
Tinicum Capital Partners II Add-On Fund, L.P. (a)	57,100	61,300	102,000	(a)	(a)
Tinicum Capital Partners II-2, L.P. (a)	1,345,100	1,231,500	-	(a)	(a)
VN Capital Fund I, L.P. (b)	748,191	668,426	-	Monthly	30 days

- (a) The partnerships were established to invest in companies through acquisitions or restructuring and to take minority stakes in public or private companies through equity or debt securities. The objective is to obtain returns primarily through capital appreciation. Redemptions are permitted at the discretion of the fund manager.
- (b) The partnership was organized for the purpose of providing private investors with investments in equities with superior rates of return over the long term while simultaneously maintaining a strong commitment to capital preservation.

Significant Unobservable Inputs Table

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs as of December 31, 2015 and 2014.

Instrument	Principal valuation technique	Unobservable inputs	Range of significant input values
Limited partnerships	Market approach	Minority interest discount Lack of marketability discount	30% - 37% 8%

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31:

	<u>2015</u>	<u>2014</u>
Limited partnerships		
Balance, beginning of year	\$1,523,100	\$1,088,500
Unrealized gain	7,367	7,258
Realized loss	(19,689)	(59,112)
Purchases	355,314	1,317,132
Sales	<u>(227,192)</u>	<u>(830,678)</u>
Balance, end of year	<u>\$1,638,900</u>	<u>\$1,523,100</u>

NOTE G - RELATED-PARTY TRANSACTIONS

The Plan has an interest in a fund managed by Comerica Bank (the Trustee) and an investment in common stock of Comerica Bank. Comerica Bank is the trustee as defined by the Plan and, therefore, this investment activity qualifies as a party-in-interest transaction.

NOTE H - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated December 10, 2011, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2015 and 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE I - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

Denison Industries, Inc. Pension Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

- Investments and accrued income receivable, as shown in the statements of net assets available for benefits as of December 31, 2015 and 2014.
- Investment (loss) income, as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2015 and 2014.
- Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2015.
- Schedule H, line 4j - schedule of reportable transactions for the year ended December 31, 2015.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE K - SUBSEQUENT EVENTS

Plan management evaluated the Plan's December 31, 2015, financial statements for subsequent events through October 24, 2016, the date the financial statements were available to be issued. Plan management is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULES

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
Pooled separate account		
Merrill Lynch Covered Call Portfolio	\$ 500,000	\$789,770
Short-term money fund		
* Comerica Bank	1,452,218	1,452,218
AIM Premier Us Govt Port Instl	4,973	4,973
Morgan Stanley Bank Dep Program	<u>23,837</u>	<u>23,837</u>
Total short-term money fund	1,481,028	1,481,028
Limited partnerships interests		
Tinicum Capital Partners II, L.P.	1,986	236,700
Tinicum Capital Partners II Add-On, L.P.	5,534	57,100
Tinicum Capital Partners II-2, L.P.	60,415	1,345,100
VN Capital Fund LP	<u>500,000</u>	<u>748,191</u>
Total limited partnerships interests	567,935	2,387,091
Common stock		
ADT Corp	7,409	7,289
AMC Networks	4,964	4,481
Alphabet Inc Cl C	2,232	3,794
Alphabet Inc Cl A	4,488	7,780
Amazon Com	9,909	12,166
Americal Express Co	8,266	7,581
AmerisourceBergen	10,922	10,578
Anadarko Pete Corp	25,859	16,517
Anthem Inc	6,707	6,414
Apple Inc.	13,757	15,789
AutoDesk	14,850	17,974
Automatic Data Processing	13,940	14,657
Bank of America Corp	28,034	67,320
Baxalta Inc	5,744	6,869
Baxter Intl Inc.	6,742	6,714
Berkshire Hathaway Cl B	8,190	9,507
Biogen IDEC INC	28,221	23,895
Blackrock Inc	9,970	9,875
Boeing Co	12,396	12,869
Bristol Meyers Squibb Co	7,490	7,773
Broadcom Corp CL A	14,828	16,479
CVS	7,216	12,026
Castle AM & CO	10,527	1,590
Cisco Sys	12,492	12,383
Citigroup	82,133	155,250
Citrix	9,718	10,591
Coca Cola	12,460	13,618
Colgate Palmolive	12,484	12,658

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

	Identity of issuer/description of investment	Cost	Current value
	Common stock - continued		
	Comcast	\$ 43,687	\$ 40,122
*	Comerica	275,500	501,960
	Cree Inc	14,616	15,255
	Deere & Co	12,518	9,991
	Walt Disney Co	5,605	9,037
	Discovery Communications Inc	7,593	6,617
	Dolby Laboratories Inc CL A	4,887	4,173
	Edwards Lifesciences Corp	15,873	17,272
	Emerson Electric Elec Co	12,424	10,570
	Express Scripts HLDG Co	6,619	9,265
	Fleetcor Technologies	6,236	5,717
	Fluor Corp	14,633	13,127
	Ford Motor Co	8,246	7,299
	Freeport-McMoran Copper & Gold B	12,869	6,262
	HCA Hldgs Inc Com	9,841	7,507
	Illinois Tool Works Inc Wks Inc	7,678	8,527
	Immunogen Inc	4,853	4,668
	IBM Corp	12,367	10,459
	IONIS Pharmaceuticals	4,828	5,264
	JP Morgan Chase & Co	112,412	208,259
	Johnson & Johnson	12,475	13,045
	L-3 Communications Hldgs Inc	19,806	20,556
	Liberty Broadband Corp-A	724	723
	Liberty Broadband Corp-C	1,505	1,504
	Liberty Media Hldg Corp- Interactive Ser A	9,830	9,671
	Liberty Media Hldg Corp	1,710	1,985
	Liberty Media Corp	2,464	2,669
	Liberty Media Corp C	4,933	5,217
	Lockheed Martin Corp	13,581	15,635
	Lowes Cos Cos Inc	12,491	14,067
	Marathon Oil Corp	7,649	2,808
	McKesson Corp	11,312	10,256
	Microsoft Corp	22,654	31,291
	National OilWell Varco Inc	9,704	6,932
	Now Inc	4,924	3,955
	Nuance Communications	4,879	5,629
	NuCor Corp	14,911	13,501
	Occidental Petroleum Corp	12,428	10,818
	Palo Alto Networks Inc	6,128	5,989
	PepsiCo	12,471	13,289
	Pfizer Inc	14,438	13,848
	Procter & Gamble Co	15,586	15,723
	Qualcomm Inc	12,475	9,897
	Raytheon Company	12,413	16,064
	Reliance Steel & Aluminium Co	693,918	984,470

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
Common stock - continued		
Sandisk Corp	\$ 14,700	\$ 19,529
JM Sucker Company	12,386	14,061
Starz	2,470	1,843
Tesla Mtrs Inc	2,872	3,120
Texas Instrs Inc	12,490	13,264
Thermo Fischer Scientific Inc	10,580	11,490
3M Co	12,360	12,051
Travelers Cos Inc	12,393	14,559
Twitter Inc	9,982	9,140
Union Pacific Corp	8,097	7,429
United Technologies Corp	12,421	10,664
United Health Group Inc	29,760	28,469
V F Corp	7,329	6,536
Vertex Pharmaceuticals Inc	9,932	9,941
Visa Inc CL A	11,106	12,486
Western Digital Corp	9,841	9,074
Anheuser Busch	<u>12,508</u>	<u>12,873</u>
Total common stock	2,111,869	2,831,859
Foreign stock		
ASML Holding NV NY REG SHS	1	267,553
Schlumberger LTD	14,966	12,416
Valeant	4,867	2,236
Allergan PLC	37,237	38,750
Weatherford International PL	23,933	17,090
Medtronic PLC	7,322	7,615
Seagate Technology	22,617	18,147
Pentair PLC	7,332	5,300
Tyco International	14,829	12,214
TE Connectivity	<u>20,151</u>	<u>20,352</u>
Total foreign stock	153,255	401,673
Debt securities		
FPA New Income Fund	13,355	12,813
Professionally Managed FDS Osterweis Strategic Income FD	14,242	12,899
Templeton Global Bond FD CL A	27,470	24,444
Vanguard S/T Inflation-Protected Securities Index Fund-INV	<u>25,310</u>	<u>24,721</u>
Total debt securities	80,377	74,877
Open-ended mutual funds		
Aston Montag & Caldwell	38,662	31,000
Artisan Small Cap FD	12,867	13,493

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
Open-ended mutual funds - continued		
Artisan Intl Value Fund Inv	\$ 17,543	\$ 15,935
Calamos Market Neutral FD A	26,980	26,803
Causeway Intl Value Fund Inv	10,612	9,011
Cullen FDS TR High Dividend Equity Fund	31,362	33,267
Delaware Group Value Fd Inc Small Cap Value FD CL A	14,165	13,566
First Eagle Sogen Global A	27,964	27,421
Matthews Asian FDS Pacific Equity Income Fund	16,726	15,745
Merger FD	21,500	20,555
Oppenheimer Developing Mkt-A	17,652	15,089
Rowe T Price Real Estate FD Inc.	11,829	14,690
Dreyfus Nat Resources	3,000	3,082
Oppenheimer Steelpath Mlp Fds Te	21,595	16,062
Voya Mut Fds Intl Real Estate-A	8,305	7,509
Van Eck FDS Global Hard Assets-A	<u>16,433</u>	<u>9,486</u>
Total open-ended mutual funds	297,195	272,714
Closed-end mutual funds		
Ishares Russell Midcap Value	12,329	14,075
Ishares Russell Midcap Grwth	12,042	14,615
Ishares Msci Eafe Growth Index	9,739	9,937
Vanguard Emerg Mkts Stock ETF	<u>7,051</u>	<u>5,660</u>
Total closed-end mutual funds	<u>41,161</u>	<u>44,287</u>
Total investments	<u>\$5,232,820</u>	<u>\$8,283,299</u>

*Represents a party-in-interest.

ACCOUNT STATEMENT

Statement Period
Account Number
01/01/2015 through 12/31/2015
M86777
272

Report Of 5% Transactions

BY ASSET	VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	07/07/2015 424,491.190	424,491.19		424,491.19 424,491.19			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	07/08/2015 457,291.460	457,291.46		457,291.46 457,291.46			
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	SEL	06/24/2015 1,000,000.000	1,000,000.00		1,000,000.00 1,000,000.00			
2 PURCHASES FOR	1,000,000.00	3 SALES FOR	1,881,782.65	ISSUE AGGREGATE TOTAL	2,881,782.65			

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AGGREGATE BY ASSET

DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST / PROCEEDS	VALUATION		8,396,943.81	THRESHOLD	419,847.19
					BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT			NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
		BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
ACCOUNT 2050008666		BUY	07/01/2015 0.470	0.47		0.47 0.47			
ACCOUNT 2050008648		BUY	07/01/2015 0.470	0.47		0.47 0.47			
ACCOUNT 2050008666		BUY	07/01/2015 0.490	0.49		0.49 0.49			
ACCOUNT 2050008648		BUY	07/01/2015 0.490	0.49		0.49 0.49			
ACCOUNT 2050008666		SEL	07/07/2015 424,491.190	424,491.19		424,491.19 424,491.19			
ACCOUNT 2050008648		SEL	07/08/2015 457,291.460	457,291.46		457,291.46 457,291.46			
ACCOUNT 2050008666		SEL	07/08/2015 16.530	16.53		16.53 16.53			
ACCOUNT 2050008666		SEL	07/10/2015 3,780.480	3,780.48		3,780.48 3,780.48			
ACCOUNT 2050008666		SEL	07/13/2015 33,005.220	33,005.22		33,005.22 33,005.22			
ACCOUNT 2050008666		SEL	07/17/2015 6,200.880	6,200.88		6,200.88 6,200.88			
ACCOUNT 2050008666		SEL	07/20/2015 1,025.130	1,025.13		1,025.13 1,025.13			
ACCOUNT 2050008666		BUY	07/23/2015 95.760	95.76		95.76 95.76			
ACCOUNT 2050008666		SEL	07/24/2015 2,304.130	2,304.13		2,304.13 2,304.13			
ACCOUNT 2050008648		SEL	07/28/2015 557.850	557.85		557.85 557.85			

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	07/30/2015 2,663.380	2,663.38		2,663.38 2,663.38				
ACCOUNT 2050008648	BUY	08/03/2015 0.800	0.80		0.80 0.80				
ACCOUNT 2050008648	BUY	08/03/2015 1.420	1.42		1.42 1.42				
ACCOUNT 2050008666	BUY	08/03/2015 0.670	0.67		0.67 0.67				
ACCOUNT 2050008666	BUY	08/03/2015 1.250	1.25		1.25 1.25				
ACCOUNT 2050008666	SEL	08/04/2015 1,725.510	1,725.51		1,725.51 1,725.51				
ACCOUNT 2050008648	BUY	08/04/2015 64.450	64.45		64.45 64.45				
ACCOUNT 2050008666	BUY	08/06/2015 42.560	42.56		42.56 42.56				
ACCOUNT 2050008666	BUY	08/10/2015 3,860.790	3,860.79		3,860.79 3,860.79				
ACCOUNT 2050008648	BUY	08/10/2015 34.240	34.24		34.24 34.24				
ACCOUNT 2050008648	BUY	08/12/2015 12.400	12.40		12.40 12.40				
ACCOUNT 2050008666	BUY	08/14/2015 33.800	33.80		33.80 33.80				
ACCOUNT 2050008666	BUY	08/17/2015 72.200	72.20		72.20 72.20				
ACCOUNT 2050008666	SEL	08/18/2015 7,428.310	7,428.31		7,428.31 7,428.31				
ACCOUNT 2050008648	BUY	08/20/2015 124.930	124.93		124.93 124.93				
ACCOUNT 2050008648	BUY	08/26/2015 301.740	301.74		301.74 301.74				

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AGGREGATE BY ASSET

AGGREGATE BY ASSET			VALUATION		8,396,943.81 THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	08/27/2015 8,447.540	8,447.54		8,447.54 8,447.54			
	SEL	08/28/2015 5,336.120	5,336.12		5,336.12 5,336.12			
	BUY	09/01/2015 0.710	0.71		0.71 0.71			
ACCOUNT 2050008648	BUY	09/01/2015 0.390	0.39		0.39 0.39			
ACCOUNT 2050008648	BUY	09/02/2015 0.310	0.31		0.31 0.31			
ACCOUNT 2050008666	BUY	09/02/2015 125.280	125.28		125.28 125.28			
ACCOUNT 2050008666	BUY	09/03/2015 108.360	108.36		108.36 108.36			
ACCOUNT 2050008666	BUY	09/08/2015 80.990	80.99		80.99 80.99			
ACCOUNT 2050008666	BUY	09/09/2015 95.250	95.25		95.25 95.25			
ACCOUNT 2050008648	BUY	09/11/2015 93.750	93.75		93.75 93.75			
ACCOUNT 2050008666	BUY	09/11/2015 374.460	374.46		374.46 374.46			
ACCOUNT 2050008666	BUY	09/14/2015 30.800	30.80		30.80 30.80			
ACCOUNT 2050008648	BUY	09/14/2015 103.950	103.95		103.95 103.95			
ACCOUNT 2050008648	BUY	09/15/2015 39.900	39.90		39.90 39.90			
ACCOUNT 2050008666	BUY	09/15/2015 82.000	82.00		82.00 82.00			
ACCOUNT 2050008648	BUY	09/16/2015 111.800	111.80		111.80 111.80			

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AGGREGATE BY ASSET

AGGREGATE BY ASSET			VALUATION		8,396,943.81 THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/21/2015 33.600	33.60		33.60 33.60			
	BUY	09/23/2015 121.000	121.00		121.00 121.00			
	BUY	09/23/2015 63.220	63.22		63.22 63.22			
ACCOUNT 2050008666	BUY	09/24/2015 95.040	95.04		95.04 95.04			
ACCOUNT 2050008648	BUY	09/24/2015 20,556.920	20,556.92		20,556.92 20,556.92			
ACCOUNT 2050008648	SEL	09/28/2015 10,411.170	10,411.17		10,411.17 10,411.17			
ACCOUNT 2050008666	BUY	09/28/2015 134.250	134.25		134.25 134.25			
ACCOUNT 2050008666	SEL	09/30/2015 7,798.360	7,798.36		7,798.36 7,798.36			
ACCOUNT 2050008666	BUY	10/01/2015 0.220	0.22		0.22 0.22			
ACCOUNT 2050008648	BUY	10/01/2015 0.670	0.67		0.67 0.67			
ACCOUNT 2050008666	BUY	10/01/2015 172.120	172.12		172.12 172.12			
ACCOUNT 2050008666	BUY	10/02/2015 235.100	235.10		235.10 235.10			
ACCOUNT 2050008648	SEL	10/02/2015 2,219.890	2,219.89		2,219.89 2,219.89			
ACCOUNT 2050008648	SEL	10/05/2015 4,706.250	4,706.25		4,706.25 4,706.25			
ACCOUNT 2050008666	BUY	10/07/2015 46.200	46.20		46.20 46.20			
ACCOUNT 2050008666	BUY	10/13/2015 73.000	73.00		73.00 73.00			

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/16/2015 808.570	808.57		808.57 808.57				
ACCOUNT 2050008666	SEL	10/16/2015 2,537.140	2,537.14		2,537.14 2,537.14				
ACCOUNT 2050008648	BUY	10/19/2015 30.100	30.10		30.10 30.10				
ACCOUNT 2050008648	BUY	10/20/2015 7.520	7.52		7.52 7.52				
ACCOUNT 2050008666	BUY	10/22/2015 95.760	95.76		95.76 95.76				
ACCOUNT 2050008648	SEL	10/26/2015 3,044.490	3,044.49		3,044.49 3,044.49				
ACCOUNT 2050008648	SEL	10/27/2015 2,813.250	2,813.25		2,813.25 2,813.25				
ACCOUNT 2050008648	BUY	10/29/2015 143.000	143.00		143.00 143.00				
ACCOUNT 2050008666	BUY	10/29/2015 31.250	31.25		31.25 31.25				
ACCOUNT 2050008648	BUY	11/02/2015 0.670	0.67		0.67 0.67				
ACCOUNT 2050008666	BUY	11/02/2015 0.090	0.09		0.09 0.09				
ACCOUNT 2050008666	BUY	11/03/2015 116.710	116.71		116.71 116.71				
ACCOUNT 2050008648	BUY	11/03/2015 46.250	46.25		46.25 46.25				
ACCOUNT 2050008648	BUY	11/04/2015 0.310	0.31		0.31 0.31				
ACCOUNT 2050008666	BUY	11/05/2015 51.800	51.80		51.80 51.80				
ACCOUNT 2050008666	BUY	11/06/2015 8,395.230	8,395.23		8,395.23 8,395.23				

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AGGREGATE BY ASSET		VALUATION			8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS				
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	11/09/2015 34.240	34.24		34.24 34.24					
	SEL	11/10/2015 2,372.680	2,372.68		2,372.68 2,372.68					
ACCOUNT 2050008648	SEL	11/12/2015 2,366.750	2,366.75		2,366.75 2,366.75					
ACCOUNT 2050008666	BUY	11/13/2015 120.230	120.23		120.23 120.23					
ACCOUNT 2050008648	BUY	11/13/2015 78.520	78.52		78.52 78.52					
ACCOUNT 2050008666	BUY	11/16/2015 6,736.310	6,736.31		6,736.31 6,736.31					
ACCOUNT 2050008666	BUY	11/17/2015 295.410	295.41		295.41 295.41					
ACCOUNT 2050008648	BUY	11/19/2015 46.410	46.41		46.41 46.41					
ACCOUNT 2050008666	SEL	11/23/2015 13,416.700	13,416.70		13,416.70 13,416.70					
ACCOUNT 2050008648	BUY	11/23/2015 311.850	311.85		311.85 311.85					
ACCOUNT 2050008648	BUY	12/01/2015 0.510	0.51		0.51 0.51					
ACCOUNT 2050008666	BUY	12/01/2015 0.190	0.19		0.19 0.19					
ACCOUNT 2050008666	SEL	12/01/2015 6,127.820	6,127.82		6,127.82 6,127.82					
ACCOUNT 2050008666	BUY	12/02/2015 378.600	378.60		378.60 378.60					
ACCOUNT 2050008648	BUY	12/03/2015 0.300	0.30		0.30 0.30					
ACCOUNT 2050008666	BUY	12/07/2015 80.990	80.99		80.99 80.99					

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	12/09/2015 5,854.160	5,854.16		5,854.16 5,854.16				
ACCOUNT 2050008666	BUY	12/09/2015 95.250	95.25		95.25 95.25				
ACCOUNT 2050008666	BUY	12/11/2015 391.820	391.82		391.82 391.82				
ACCOUNT 2050008648	SEL	12/14/2015 2,612.560	2,612.56		2,612.56 2,612.56				
ACCOUNT 2050008666	BUY	12/15/2015 82.000	82.00		82.00 82.00				
ACCOUNT 2050008648	BUY	12/15/2015 39.900	39.90		39.90 39.90				
ACCOUNT 2050008666	BUY	12/16/2015 104.610	104.61		104.61 104.61				
ACCOUNT 2050008648	BUY	12/16/2015 232.800	232.80		232.80 232.80				
ACCOUNT 2050008648	SEL	12/17/2015 2,102.710	2,102.71		2,102.71 2,102.71				
ACCOUNT 2050008648	BUY	12/21/2015 95.220	95.22		95.22 95.22				
ACCOUNT 2050008666	BUY	12/21/2015 133.890	133.89		133.89 133.89				
ACCOUNT 2050008666	BUY	12/22/2015 28.750	28.75		28.75 28.75				
ACCOUNT 2050008666	BUY	12/23/2015 1,262.860	1,262.86		1,262.86 1,262.86				
ACCOUNT 2050008666	BUY	12/24/2015 63.220	63.22		63.22 63.22				
ACCOUNT 2050008648	BUY	12/24/2015 91.800	91.80		91.80 91.80				
ACCOUNT 2050008666	BUY	12/28/2015 118.800	118.80		118.80 118.80				

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/31/2015 52.250	52.25		52.25 52.25				
ACCOUNT 2050008648	BUY	01/04/2016 0.400	0.40		0.40 0.40				
ACCOUNT 2050008666	BUY	01/04/2016 0.030	0.03		0.03 0.03				
ACCOUNT 2050008666	BUY	01/04/2016 78.690	78.69		78.69 78.69				
87 PURCHASES FOR		1,047,302.76	29 SALES FOR	1,023,466.23	ISSUE AGGREGATE TOTAL	2,070,768.99			
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	01/02/2015 0.050	0.05		0.05 0.05				
ACCOUNT 1050016783	BUY	01/02/2015 2,405.520	2,405.52		2,405.52 2,405.52				
ACCOUNT 1050020910	BUY	01/08/2015 173.650	173.65		173.65 173.65				
ACCOUNT 1050020910	BUY	01/09/2015 12.800	12.80		12.80 12.80				
ACCOUNT 1050016783	BUY	01/15/2015 150,000.000	150,000.00		150,000.00 150,000.00				
ACCOUNT 1050016783	SEL	01/28/2015 1,921.160	1,921.16		1,921.16 1,921.16				
ACCOUNT 1050020910	SEL	01/28/2015 191.520	191.52		191.52 191.52				
ACCOUNT 1050016783	SEL	01/30/2015 19,243.720	19,243.72		19,243.72 19,243.72				
ACCOUNT 1050016783	BUY	02/02/2015 1,212.060	1,212.06		1,212.06 1,212.06				
ACCOUNT 1050020910	BUY	02/02/2015 104.750	104.75		104.75 104.75				
ACCOUNT 1050020910	BUY	02/10/2015 34.060	34.06		34.06 34.06				

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	SEL	02/10/2015 1,718.540	1,718.54		1,718.54 1,718.54				
ACCOUNT 1050020910	BUY	02/12/2015 62.510	62.51		62.51 62.51				
ACCOUNT 1050016783	BUY	02/27/2015 30.000	30.00		30.00 30.00				
ACCOUNT 1050016783	SEL	02/27/2015 19,243.720	19,243.72		19,243.72 19,243.72				
ACCOUNT 1050016783	BUY	03/02/2015 10.340	10.34		10.34 10.34				
ACCOUNT 1050020910	BUY	03/02/2015 77.780	77.78		77.78 77.78				
ACCOUNT 1050020910	BUY	03/10/2015 46.830	46.83		46.83 46.83				
ACCOUNT 1050020910	BUY	03/12/2015 74.090	74.09		74.09 74.09				
ACCOUNT 1050016783	BUY	03/27/2015 7,000.000	7,000.00		7,000.00 7,000.00				
ACCOUNT 1050020910	BUY	03/31/2015 102.940	102.94		102.94 102.94				
ACCOUNT 1050020910	BUY	04/01/2015 0.200	0.20		0.20 0.20				
ACCOUNT 1050016783	BUY	04/01/2015 2,425.160	2,425.16		2,425.16 2,425.16				
ACCOUNT 1050016783	SEL	04/01/2015 19,243.720	19,243.72		19,243.72 19,243.72				
ACCOUNT 1050020910	BUY	04/10/2015 16.000	16.00		16.00 16.00				
ACCOUNT 1050016783	SEL	04/28/2015 1,886.840	1,886.84		1,886.84 1,886.84				
ACCOUNT 1050020910	SEL	04/28/2015 191.840	191.84		191.84 191.84				

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AGGREGATE BY ASSET

DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	VALUATION		COST OF ASSET/ PREV ANNL MKT	THRESHOLD	419,847.19
				BROKER COMMISSION/ OTH EXPENSE				
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	BUY	04/30/2015 1,200.000	1,200.00			1,200.00 1,200.00		
ACCOUNT 1050020910	BUY	04/30/2015 61.600	61.60			61.60 61.60		
ACCOUNT 1050016783	BUY	05/01/2015 19.130	19.13			19.13 19.13		
ACCOUNT 1050020910	BUY	05/01/2015 0.150	0.15			0.15 0.15		
ACCOUNT 1050016783	SEL	05/01/2015 21,532.200	21,532.20			21,532.20 21,532.20		
ACCOUNT 1050020910	BUY	05/04/2015 43.050	43.05			43.05 43.05		
ACCOUNT 1050020910	SEL	05/04/2015 1,729.170	1,729.17			1,729.17 1,729.17		
ACCOUNT 1050020910	BUY	05/08/2015 34.060	34.06			34.06 34.06		
ACCOUNT 1050016783	BUY	05/11/2015 1,947.590	1,947.59			1,947.59 1,947.59		
ACCOUNT 1050020910	BUY	05/14/2015 69.160	69.16			69.16 69.16		
ACCOUNT 1050016783	SEL	05/18/2015 4,366.380	4,366.38			4,366.38 4,366.38		
ACCOUNT 1050016783	BUY	05/22/2015 150.000	150.00			150.00 150.00		
ACCOUNT 1050020910	SEL	05/28/2015 0.470	0.47			0.47 0.47		
ACCOUNT 1050016783	BUY	06/01/2015 17.140	17.14			17.14 17.14		
ACCOUNT 1050020910	BUY	06/01/2015 77.830	77.83			77.83 77.83		
ACCOUNT 1050016783	SEL	06/01/2015 19,243.720	19,243.72			19,243.72 19,243.72		

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AGGREGATE BY ASSET

AGGREGATE BY ASSET				VALUATION	8,396,943.81		THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT		NET GAIN/LOSS	
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	06/10/2015 46.830	46.83		46.83	46.83		
	BUY	06/11/2015 74.090	74.09		74.09	74.09		
	BUY	06/19/2015 6,800.000	6,800.00		6,800.00	6,800.00		
ACCOUNT 1050016783	SEL	06/24/2015 1,000,000.000	1,000,000.00		1,000,000.00	1,000,000.00		
ACCOUNT 1050016783	BUY	06/26/2015 200.000	200.00		200.00	200.00		
ACCOUNT 1050016783	BUY	07/01/2015 2,557.320	2,557.32		2,557.32	2,557.32		
ACCOUNT 1050020910	BUY	07/01/2015 135.560	135.56		135.56	135.56		
ACCOUNT 1050016783	SEL	07/01/2015 19,243.720	19,243.72		19,243.72	19,243.72		
ACCOUNT 1050020910	BUY	07/02/2015 66.780	66.78		66.78	66.78		
ACCOUNT 1050020910	BUY	07/09/2015 117.840	117.84		117.84	117.84		
ACCOUNT 1050020910	BUY	07/10/2015 16.000	16.00		16.00	16.00		
ACCOUNT 1050016783	SEL	07/29/2015 1,919.530	1,919.53		1,919.53	1,919.53		
ACCOUNT 1050020910	SEL	07/29/2015 193.150	193.15		193.15	193.15		
ACCOUNT 1050020910	BUY	07/29/2015 99.660	99.66		99.66	99.66		
ACCOUNT 1050016783	SEL	07/31/2015 19,914.880	19,914.88		19,914.88	19,914.88		
ACCOUNT 1050020910	BUY	07/31/2015 67.760	67.76		67.76	67.76		

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Report Of 5% Transactions

AGGREGATE BY ASSET

DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	VALUATION		COST OF ASSET/ PREV ANNL MKT	THRESHOLD	419,847.19
				BROKER COMMISSION/ OTH EXPENSE				
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	BUY	07/31/2015 1,320.000	1,320.00			1,320.00 1,320.00		
ACCOUNT 1050016783	BUY	08/03/2015 45.040	45.04			45.04 45.04		
ACCOUNT 1050020910	BUY	08/03/2015 0.570	0.57			0.57 0.57		
ACCOUNT 1050020910	BUY	08/03/2015 43.050	43.05			43.05 43.05		
ACCOUNT 1050020910	SEL	08/04/2015 1,744.280	1,744.28			1,744.28 1,744.28		
ACCOUNT 1050020910	BUY	08/10/2015 37.990	37.99			37.99 37.99		
ACCOUNT 1050020910	BUY	08/13/2015 69.160	69.16			69.16 69.16		
ACCOUNT 1050016783	BUY	08/28/2015 150.000	150.00			150.00 150.00		
ACCOUNT 1050016783	BUY	09/01/2015 60.270	60.27			60.27 60.27		
ACCOUNT 1050020910	BUY	09/01/2015 78.420	78.42			78.42 78.42		
ACCOUNT 1050016783	SEL	09/01/2015 19,579.300	19,579.30			19,579.30 19,579.30		
ACCOUNT 1050020910	BUY	09/10/2015 120.920	120.92			120.92 120.92		
ACCOUNT 1050016783	BUY	09/11/2015 6,800.000	6,800.00			6,800.00 6,800.00		
ACCOUNT 1050016783	SEL	09/15/2015 84.240	84.24			84.24 84.24		
ACCOUNT 1050016783	SEL	09/21/2015 948.000	948.00			948.00 948.00		
ACCOUNT 1050016783	BUY	09/28/2015 200.000	200.00			200.00 200.00		

ACCOUNT STATEMENT

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Report Of 5% Transactions

AGGREGATE BY ASSET

AGGREGATE BY ASSET				VALUATION	8,396,943.81		THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	SEL	09/29/2015 316.000	316.00		316.00 316.00			
	BUY	10/01/2015 2,601.690	2,601.69		2,601.69 2,601.69			
	BUY	10/01/2015 166.440	166.44		166.44 166.44			
ACCOUNT 1050020910	SEL	10/01/2015 19,621.420	19,621.42		19,621.42 19,621.42			
ACCOUNT 1050020910	BUY	10/09/2015 13.600	13.60		13.60 13.60			
ACCOUNT 1050020910	BUY	10/09/2015 2.400	2.40		2.40 2.40			
ACCOUNT 1050016783	BUY	10/14/2015 266.770	266.77		266.77 266.77			
ACCOUNT 1050016783	SEL	10/15/2015 169.580	169.58		169.58 169.58			
ACCOUNT 1050020910	BUY	10/16/2015 161.190	161.19		161.19 161.19			
ACCOUNT 1050020910	SEL	10/28/2015 273.040	273.04		273.04 273.04			
ACCOUNT 1050016783	SEL	10/28/2015 2,876.930	2,876.93		2,876.93 2,876.93			
ACCOUNT 1050016783	SEL	10/30/2015 19,791.000	19,791.00		19,791.00 19,791.00			
ACCOUNT 1050016783	BUY	11/02/2015 1,426.850	1,426.85		1,426.85 1,426.85			
ACCOUNT 1050020910	BUY	11/02/2015 112.130	112.13		112.13 112.13			
ACCOUNT 1050020910	SEL	11/09/2015 1,614.800	1,614.80		1,614.80 1,614.80			
ACCOUNT 1050020910	BUY	11/10/2015 37.990	37.99		37.99 37.99			

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Report Of 5% Transactions

AGGREGATE BY ASSET

AGGREGATE BY ASSET				VALUATION	8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	11/12/2015 49.400	49.40		49.40 49.40		
	SEL	11/24/2015 2,188.670	2,188.67		2,188.67 2,188.67		
ACCOUNT 1050016783	BUY	11/25/2015 150.000	150.00		150.00 150.00		
ACCOUNT 1050016783	BUY	11/25/2015 10,655.630	10,655.63		10,655.63 10,655.63		
ACCOUNT 1050016783	BUY	12/01/2015 94.700	94.70		94.70 94.70		
ACCOUNT 1050020910	BUY	12/01/2015 78.820	78.82		78.82 78.82		
ACCOUNT 1050016783	SEL	12/01/2015 19,791.000	19,791.00		19,791.00 19,791.00		
ACCOUNT 1050020910	BUY	12/10/2015 97.190	97.19		97.19 97.19		
ACCOUNT 1050016783	BUY	12/18/2015 6,800.000	6,800.00		6,800.00 6,800.00		
ACCOUNT 1050020910	SEL	12/21/2015 147.000	147.00		147.00 147.00		
ACCOUNT 1050020910	BUY	12/22/2015 1,968.980	1,968.98		1,968.98 1,968.98		
ACCOUNT 1050020910	BUY	12/23/2015 7,673.200	7,673.20		7,673.20 7,673.20		
ACCOUNT 1050016783	BUY	12/24/2015 200.000	200.00		200.00 200.00		
ACCOUNT 1050020910	BUY	12/28/2015 66.620	66.62		66.62 66.62		
ACCOUNT 1050016783	SEL	12/31/2015 19,791.000	19,791.00		19,791.00 19,791.00		
ACCOUNT 1050020910	BUY	12/31/2015 148.860	148.86		148.86 148.86		

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AGGREGATE BY ASSET		VALUATION		8,396,943.81		THRESHOLD		419,847.19	
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER		COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
				COMMISSION/ OTH EXPENSE					
CUSIP # 20035Y102 COMERICA SHORT TERM FUND									
74 PURCHASES FOR		219,288.17	33 SALES FOR	1,260,720.54	ISSUE AGGREGATE TOTAL	1,480,008.71			

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AGGREGATE BY BROKER

DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	THRESHOLD	419,847.19
ALLIANCE BROKER								
CUSIP # 00101J106		BUY	07/07/2015	7,408.63		7,408.63		
ADT CORP			221.000			7,408.63		
ACCOUNT 2050008648								
CUSIP # 00142W843								
AIM PREMIER US GOVT PORT INSTL		BUY	07/07/2015	4,973.00		4,973.00		
INVESCO			4,973.000			4,973.00		
ACCOUNT 2050008648								
CUSIP # 00164V103								
AMC NETWORKS INC		BUY	07/07/2015	4,963.66		4,963.66		
ACCOUNT 2050008648			60.000			4,963.66		
CUSIP # 03073E105								
AMERISOURCEBERGEN CORP		BUY	07/06/2015	6,167.33		6,167.33		
ACCOUNT 2050008666			58.000			6,167.33		
CUSIP # 03073E105								
AMERISOURCEBERGEN CORP		BUY	07/10/2015	3,656.82		3,656.82		
ACCOUNT 2050008666			34.000			3,656.82		
CUSIP # 03073E105								
AMERISOURCEBERGEN CORP		BUY	07/16/2015	1,097.87		1,097.87		
ACCOUNT 2050008666			10.000			1,097.87		
CUSIP # 032511107								
ANADARKO PETE CORP		BUY	07/07/2015	24,268.45		24,268.45		
ACCOUNT 2050008648			316.000			24,268.45		
CUSIP # 032511107								
ANADARKO PETE CORP		BUY	08/27/2015	1,590.32		1,590.32		
ACCOUNT 2050008648			24.000			1,590.32		
CUSIP # 03524A108								
ANHEUSER BUSCH INBEV SANV ADR		BUY	07/06/2015	12,508.07		12,508.07		
ACCOUNT 2050008666			103.000			12,508.07		
CUSIP # 036752103								
ANTHEM INC		BUY	08/26/2015	6,162.14		6,162.14		
ACCOUNT 2050008666			42.000			6,162.14		
CUSIP # 036752103								
ANTHEM INC		BUY	11/20/2015	544.76		544.76		
ACCOUNT 2050008666			4.000			544.76		
CUSIP # 037833100								
APPLE INC		BUY	07/06/2015	6,151.95		6,151.95		
			49.000			6,151.95		

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AGGREGATE BY BROKER

419,847.19

DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	VALUATION	8,396,943.81	THRESHOLD	419,847.19
ALLIANCE BROKER ACCOUNT 2050008666								
CUSIP # 037833100 APPLE INC ACCOUNT 2050008666	BUY	07/10/2015 16.000	1,991.31		1,991.31 1,991.31			
CUSIP # 037833100 APPLE INC ACCOUNT 2050008666	BUY	11/20/2015 8.000	913.27		913.27 913.27			
CUSIP # 052769106 AUTODESK INC (DEL) ACCOUNT 2050008648	BUY	07/07/2015 295.000	14,850.27		14,850.27 14,850.27			
CUSIP # 053015103 AUTOMATIC DATA PROCESSING INC ACCOUNT 2050008666	BUY	07/06/2015 154.000	12,406.95		12,406.95 12,406.95			
CUSIP # 053015103 AUTOMATIC DATA PROCESSING INC ACCOUNT 2050008666	BUY	08/17/2015 19.000	1,532.90		1,532.90 1,532.90			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	07/01/2015 0.470	0.47		0.47 0.47			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	07/01/2015 0.470	0.47		0.47 0.47			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	07/01/2015 0.490	0.49		0.49 0.49			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	07/01/2015 0.490	0.49		0.49 0.49			

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AGGREGATE BY BROKER

DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST / PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	VALUATION	8 , 396 , 943 . 81	THRESHOLD	419 , 847 . 19
ALLIANCE BROKER									
CUSIP # 061871901		SEL	07/07/2015	424,491.19					
MORGAN STANLEY BANK DEP PROGRAM			424,491.190						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/08/2015	457,291.46					
MORGAN STANLEY BANK DEP PROGRAM			457,291.460						
ACCOUNT 2050008648									
CUSIP # 061871901		SEL	07/08/2015	16.53					
MORGAN STANLEY BANK DEP PROGRAM			16.530						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/10/2015	3,780.48					
MORGAN STANLEY BANK DEP PROGRAM			3,780.480						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/13/2015	33,005.22					
MORGAN STANLEY BANK DEP PROGRAM			33,005.220						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/17/2015	6,200.88					
MORGAN STANLEY BANK DEP PROGRAM			6,200.880						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/20/2015	1,025.13					
MORGAN STANLEY BANK DEP PROGRAM			1,025.130						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	07/23/2015	95.76					
MORGAN STANLEY BANK DEP PROGRAM			95.760						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/24/2015	2,304.13					
MORGAN STANLEY BANK DEP PROGRAM			2,304.130						
ACCOUNT 2050008666									
CUSIP # 061871901		SEL	07/28/2015	557.85					
MORGAN STANLEY BANK DEP PROGRAM			557.850						
ACCOUNT 2050008648									
CUSIP # 061871901		SEL	07/30/2015	2,663.38					
MORGAN STANLEY BANK DEP PROGRAM			2,663.380						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	08/03/2015	0.80					
MORGAN STANLEY BANK DEP PROGRAM			0.800						
ACCOUNT 2050008648									

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AGGREGATE BY BROKER

DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	THRESHOLD	419,847.19
ALLIANCE BROKER								
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/03/2015 1.420	1.42			1.42 1.42		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/03/2015 0.670	0.67			0.67 0.67		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/03/2015 1.250	1.25			1.25 1.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	08/04/2015 1,725.510	1,725.51			1,725.51 1,725.51		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/04/2015 64.450	64.45			64.45 64.45		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/06/2015 42.560	42.56			42.56 42.56		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/10/2015 3,860.790	3,860.79			3,860.79 3,860.79		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/10/2015 34.240	34.24			34.24 34.24		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/12/2015 12.400	12.40			12.40 12.40		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/14/2015 33.800	33.80			33.80 33.80		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/17/2015 72.200	72.20			72.20 72.20		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM	SEL	08/18/2015 7,428.310	7,428.31			7,428.31 7,428.31		

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AGGREGATE BY BROKER

419,847.19

DESCRIPTION

TRAN
TYPESETTLE DATE/
SHARES/UNITSPURCHASE/SALE
COST/PROCEEDSVALUATION
BROKER
COMMISSION/
OTH EXPENSECOST OF ASSET/
PREV ANNL MKT

NET GAIN/LOSS

ALLIANCE BROKER
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

124.93

124.93
124.93CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

301.74

301.74
301.74CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

8,447.54

8,447.54
8,447.54CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

5,336.12

5,336.12
5,336.12CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

0.71

0.71
0.71CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

0.39

0.39
0.39CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

0.31

0.31
0.31CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

125.28

125.28
125.28CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

108.36

108.36
108.36CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

80.99

80.99
80.99CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666

95.25

95.25
95.25

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AGGREGATE BY BROKER

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ALLIANCE BROKER									
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/11/2015 93.750	93.75			93.75 93.75			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/11/2015 374.460	374.46			374.46 374.46			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/14/2015 30.800	30.80			30.80 30.80			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/14/2015 103.950	103.95			103.95 103.95			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/15/2015 39.900	39.90			39.90 39.90			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/15/2015 82.000	82.00			82.00 82.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/16/2015 111.800	111.80			111.80 111.80			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/21/2015 33.600	33.60			33.60 33.60			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/23/2015 121.000	121.00			121.00 121.00			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/23/2015 63.220	63.22			63.22 63.22			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/24/2015 95.040	95.04			95.04 95.04			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/24/2015 20,556.920	20,556.92			20,556.92 20,556.92			

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DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	VALUATION	8 , 396 , 943 . 81	THRESHOLD	419 , 847 . 19
ALLIANCE BROKER									
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		SEL	09/28/2015 10,411.170	10,411.17			10,411.17 10,411.17		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	09/28/2015 134.250	134.25			134.25 134.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		SEL	09/30/2015 7,798.360	7,798.36			7,798.36 7,798.36		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/01/2015 0.220	0.22			0.22 0.22		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	10/01/2015 0.670	0.67			0.67 0.67		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/01/2015 172.120	172.12			172.12 172.12		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/02/2015 235.100	235.10			235.10 235.10		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		SEL	10/02/2015 2,219.890	2,219.89			2,219.89 2,219.89		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		SEL	10/05/2015 4,706.250	4,706.25			4,706.25 4,706.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/07/2015 46.200	46.20			46.20 46.20		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/13/2015 73.000	73.00			73.00 73.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		SEL	10/16/2015 808.570	808.57			808.57 808.57		

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DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	VALUATION	8,396,943.81	THRESHOLD	419,847.19
ALLIANCE BROKER ACCOUNT 2050008648									
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		SEL	10/16/2015 2,537.140	2,537.14			2,537.14 2,537.14		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	10/19/2015 30.100	30.10			30.10 30.10		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	10/20/2015 7.520	7.52			7.52 7.52		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/22/2015 95.760	95.76			95.76 95.76		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		SEL	10/26/2015 3,044.490	3,044.49			3,044.49 3,044.49		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		SEL	10/27/2015 2,813.250	2,813.25			2,813.25 2,813.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	10/29/2015 143.000	143.00			143.00 143.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	10/29/2015 31.250	31.25			31.25 31.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648		BUY	11/02/2015 0.670	0.67			0.67 0.67		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	11/02/2015 0.090	0.09			0.09 0.09		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666		BUY	11/03/2015 116.710	116.71			116.71 116.71		

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ALLIANCE BROKER									
CUSIP # 061871901		BUY	11/03/2015	46.25					
MORGAN STANLEY BANK DEP PROGRAM			46.250						
ACCOUNT 2050008648									
CUSIP # 061871901		BUY	11/04/2015	0.31					
MORGAN STANLEY BANK DEP PROGRAM			0.310						
ACCOUNT 2050008648									
CUSIP # 061871901		BUY	11/05/2015	51.80					
MORGAN STANLEY BANK DEP PROGRAM			51.800						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	11/06/2015	8,395.23					
MORGAN STANLEY BANK DEP PROGRAM			8,395.230						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	11/09/2015	34.24					
MORGAN STANLEY BANK DEP PROGRAM			34.240						
ACCOUNT 2050008648									
CUSIP # 061871901		SEL	11/10/2015	2,372.68					
MORGAN STANLEY BANK DEP PROGRAM			2,372.680						
ACCOUNT 2050008648									
CUSIP # 061871901		SEL	11/12/2015	2,366.75					
MORGAN STANLEY BANK DEP PROGRAM			2,366.750						
ACCOUNT 2050008648									
CUSIP # 061871901		BUY	11/13/2015	120.23					
MORGAN STANLEY BANK DEP PROGRAM			120.230						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	11/13/2015	78.52					
MORGAN STANLEY BANK DEP PROGRAM			78.520						
ACCOUNT 2050008648									
CUSIP # 061871901		BUY	11/16/2015	6,736.31					
MORGAN STANLEY BANK DEP PROGRAM			6,736.310						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	11/17/2015	295.41					
MORGAN STANLEY BANK DEP PROGRAM			295.410						
ACCOUNT 2050008666									
CUSIP # 061871901		BUY	11/19/2015	46.41					
MORGAN STANLEY BANK DEP PROGRAM			46.410						
ACCOUNT 2050008648									

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AGGREGATE BY BROKER					VALUATION	8,396,943.81	THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
ALLIANCE BROKER								
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	11/23/2015 13,416.700	13,416.70		13,416.70 13,416.70			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	11/23/2015 311.850	311.85		311.85 311.85			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/01/2015 0.510	0.51		0.51 0.51			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/01/2015 0.190	0.19		0.19 0.19			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	12/01/2015 6,127.820	6,127.82		6,127.82 6,127.82			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/02/2015 378.600	378.60		378.60 378.60			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/03/2015 0.300	0.30		0.30 0.30			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/07/2015 80.990	80.99		80.99 80.99			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	12/09/2015 5,854.160	5,854.16		5,854.16 5,854.16			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/09/2015 95.250	95.25		95.25 95.25			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/11/2015 391.820	391.82		391.82 391.82			
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	12/14/2015 2,612.560	2,612.56		2,612.56 2,612.56			

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OTH EXPENSECOST OF ASSET/
PREV ANNL MKT

NET GAIN/LOSS

ALLIANCE BROKER
ACCOUNT 2050008648CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
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MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008666CUSIP # 061871901
MORGAN STANLEY BANK DEP PROGRAM
ACCOUNT 2050008648

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ALLIANCE BROKER								
CUSIP # 061871901		BUY	12/28/2015	118.80		118.80		
MORGAN STANLEY BANK DEP PROGRAM			118.800			118.80		
ACCOUNT 2050008666								
CUSIP # 061871901		BUY	12/31/2015	52.25		52.25		
MORGAN STANLEY BANK DEP PROGRAM			52.250			52.25		
ACCOUNT 2050008666								
CUSIP # 061871901		BUY	01/04/2016	0.40		0.40		
MORGAN STANLEY BANK DEP PROGRAM			0.400			0.40		
ACCOUNT 2050008648								
CUSIP # 061871901		BUY	01/04/2016	0.03		0.03		
MORGAN STANLEY BANK DEP PROGRAM			0.030			0.03		
ACCOUNT 2050008666								
CUSIP # 061871901		BUY	01/04/2016	78.69		78.69		
MORGAN STANLEY BANK DEP PROGRAM			78.690			78.69		
ACCOUNT 2050008666								
CUSIP # 071813109		BUY	07/06/2015	12,486.34		12,486.34		
BAXTER INTL INC			176.000			12,486.34		
ACCOUNT 2050008666								
CUSIP # 09062X103		BUY	07/07/2015	19,465.50		19,465.50		
BIOGEN IDEC INC			48.000			19,465.50		
ACCOUNT 2050008648								
CUSIP # 09062X103		BUY	08/27/2015	3,745.80		3,745.80		
BIOGEN IDEC INC			13.000			3,745.80		
ACCOUNT 2050008648								
CUSIP # 09062X103		BUY	09/25/2015	5,009.43		5,009.43		
BIOGEN IDEC INC			17.000			5,009.43		
ACCOUNT 2050008648								
CUSIP # 09247X101		BUY	07/06/2015	6,238.96		6,238.96		
BLACKROCK INC			18.000			6,238.96		
ACCOUNT 2050008666								
CUSIP # 09247X101		BUY	07/10/2015	2,705.92		2,705.92		
BLACKROCK INC			8.000			2,705.92		
ACCOUNT 2050008666								
CUSIP # 09247X101		BUY	07/17/2015	1,025.13		1,025.13		
BLACKROCK INC			3.000			1,025.13		
ACCOUNT 2050008666								

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS		
ALLIANCE BROKER								
CUSIP # 097023105 BOEING CO ACCOUNT 2050008666	BUY	07/06/2015 89.000	12,395.77		12,395.77 12,395.77			
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	07/06/2015 94.000	6,222.96		6,222.96 6,222.96			
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	07/10/2015 9.000	608.71		608.71 608.71			
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	11/20/2015 10.000	658.58		658.58 658.58			
CUSIP # 111320107 BROADCOM CORP CL A ACCOUNT 2050008648	BUY	07/07/2015 285.000	14,827.78		14,827.78 14,827.78			
CUSIP # 12686C109 CABLEVISION SYS CORP ACCOUNT 2050008648	BUY	07/07/2015 625.000	15,211.44		15,211.44 15,211.44			
CUSIP # 12686C109 CABLEVISION SYS CORP ACCOUNT 2050008648	SEL	09/22/2015 625.000	20,465.12		15,211.44 15,211.44	5,253.68		
CUSIP # 17275R102 CISCO SYS INC ACCOUNT 2050008666	BUY	07/06/2015 456.000	12,492.17		12,492.17 12,492.17			
CUSIP # 177376100 CITRIX SYS INC ACCOUNT 2050008648	BUY	07/07/2015 140.000	9,718.42		9,718.42 9,718.42			
CUSIP # 191216100 COCA COLA CO ACCOUNT 2050008666	BUY	07/06/2015 317.000	12,459.72		12,459.72 12,459.72			
CUSIP # 194162103 COLGATE PALMOLIVE CO ACCOUNT 2050008666	BUY	07/06/2015 190.000	12,483.87		12,483.87 12,483.87			
CUSIP # 20030N101 COMCAST CORP CL A	BUY	07/06/2015 104.000	6,243.83		6,243.83 6,243.83			

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BROKER
COMMISSION/
OTH EXPENSECOST OF ASSET/
PREV ANNL MKT

NET GAIN/LOSS

ALLIANCE BROKER
ACCOUNT 2050008666CUSIP # 20030N101
COMCAST CORP CL A
ACCOUNT 2050008666CUSIP # 20030N101
COMCAST CORP CL A
ACCOUNT 2050008666CUSIP # 20030N200
COMCAST CORP SPECIAL CL A
ACCOUNT 2050008648CUSIP # 225447101
CREE INC
ACCOUNT 2050008648CUSIP # 244199105
DEERE & CO
ACCOUNT 2050008666CUSIP # 254709108
DISCOVER FINL SVCS
ACCOUNT 2050008666CUSIP # 254709108
DISCOVER FINL SVCS
ACCOUNT 2050008666CUSIP # 254709108
DISCOVER FINL SVCS
ACCOUNT 2050008666CUSIP # 25470F104
DISCOVERY COMMUNICATIONS INC NEW
SER A
ACCOUNT 2050008648CUSIP # 25470F104
DISCOVERY COMMUNICATIONS INC NEW
SER A
ACCOUNT 2050008648CUSIP # 25659T107
DOLBY LABORATORIES INC CL A
ACCOUNT 2050008648

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NET GAIN/LOSS

ALLIANCE BROKER

CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866607/06/2015
43.000 6,132.306,132.30
6,132.30CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866607/09/2015
26.000 3,780.483,780.48
3,780.48CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866607/10/2015
6.000 876.29876.29
876.29CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866607/10/2015
14.000 2,066.222,066.22
2,066.22CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866607/16/2015
10.000 1,519.001,519.00
1,519.00CUSIP # 28176E108
EDWARDS LIFESCIENCES CORP
ACCOUNT 205000866608/07/2015
10.000 1,498.891,498.89
1,498.89CUSIP # 291011104
EMERSON ELECTRIC ELEC CO
ACCOUNT 205000866607/06/2015
221.000 12,423.5412,423.54
12,423.54CUSIP # 339041105
FLEETCOR TECHNOLOGIES INC
ACCOUNT 205000866607/06/2015
40.000 6,235.816,235.81
6,235.81CUSIP # 343412102
FLUOR CORP
ACCOUNT 205000864807/07/2015
278.000 14,633.3914,633.39
14,633.39CUSIP # 35671D857
FREEPORT-MCMORAN COPPER & GOLD B
ACCOUNT 205000864807/07/2015
400.000 7,371.967,371.96
7,371.96CUSIP # 35671D857
FREEPORT-MCMORAN COPPER & GOLD B
ACCOUNT 205000864809/25/2015
525.000 5,496.965,496.96
5,496.96CUSIP # 40412C101
HCA HLDGS INC COM07/06/2015
68.000 6,163.516,163.51
6,163.51

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER ACCOUNT 2050008666							
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	07/10/2015 7.000	642.40		642.40 642.40		
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	08/17/2015 26.000	2,344.20		2,344.20 2,344.20		
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	11/20/2015 10.000	691.16		691.16 691.16		
CUSIP # 452308109 ILLINOIS TOOL WORKS INC WKS INC ACCOUNT 2050008666	BUY	09/29/2015 84.000	6,950.92		6,950.92 6,950.92		
CUSIP # 452308109 ILLINOIS TOOL WORKS INC WKS INC ACCOUNT 2050008666	BUY	11/20/2015 8.000	727.04		727.04 727.04		
CUSIP # 45253H101 IMMUNOGEN INC ACCOUNT 2050008648	BUY	07/07/2015 344.000	4,853.08		4,853.08 4,853.08		
CUSIP # 459200101 IBM CORP ACCOUNT 2050008666	BUY	07/06/2015 76.000	12,366.77		12,366.77 12,366.77		
CUSIP # 464330109 ISIS PHARMACEUTICALS ACCOUNT 2050008648	BUY	07/07/2015 85.000	4,828.05		4,828.05 4,828.05		
CUSIP # 478160104 JOHNSON & JOHNSON ACCOUNT 2050008666	BUY	07/06/2015 127.000	12,474.59		12,474.59 12,474.59		
CUSIP # 502424104 L-3 COMMUNICATIONS HLDGS INC ACCOUNT 2050008648	BUY	07/07/2015 172.000	19,806.11		19,806.11 19,806.11		
CUSIP # 530307107 LIBERTY BROADBAND CORP - A ACCOUNT 2050008648	BUY	07/07/2015 14.000	724.31		724.31 724.31		

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					BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER								
CUSIP # 530307305		BUY	07/07/2015	1,505.11		1,505.11		
LIBERTY BROADBAND CORP - C			29.000			1,505.11		
ACCOUNT 2050008648								
CUSIP # 53071M104		BUY	07/07/2015	9,829.55		9,829.55		
LIBERTY MEDIA HLDG CORP			354.000			9,829.55		
INTERACTIVE SER A								
ACCOUNT 2050008648								
CUSIP # 53071M880		BUY	07/07/2015	1,710.06		1,710.06		
LIBERTY MEDIA HLDG CORP			44.000			1,710.06		
ACCOUNT 2050008648								
CUSIP # 531229102		BUY	07/07/2015	2,464.32		2,464.32		
LIBERTY MEDIA CORP			68.000			2,464.32		
ACCOUNT 2050008648								
CUSIP # 531229300		BUY	07/07/2015	4,932.74		4,932.74		
LIBERTY MEDIA CORP C			137.000			4,932.74		
ACCOUNT 2050008648								
CUSIP # 539830109		BUY	07/06/2015	12,321.88		12,321.88		
LOCKHEED MARTIN CORP			66.000			12,321.88		
ACCOUNT 2050008666								
CUSIP # 539830109		BUY	08/03/2015	1,259.02		1,259.02		
LOCKHEED MARTIN CORP			6.000			1,259.02		
ACCOUNT 2050008666								
CUSIP # 548661107		BUY	07/06/2015	2,148.84		2,148.84		
LOWES COS COS INC			32.000			2,148.84		
ACCOUNT 2050008666								
CUSIP # 548661107		BUY	07/06/2015	6,198.51		6,198.51		
LOWES COS COS INC			92.000			6,198.51		
ACCOUNT 2050008666								
CUSIP # 548661107		BUY	07/10/2015	926.03		926.03		
LOWES COS COS INC			14.000			926.03		
ACCOUNT 2050008666								
CUSIP # 548661107		BUY	07/10/2015	940.59		940.59		
LOWES COS COS INC			14.000			940.59		
ACCOUNT 2050008666								
CUSIP # 548661107		BUY	08/17/2015	2,276.84		2,276.84		
LOWES COS COS INC			33.000			2,276.84		
ACCOUNT 2050008666								

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					BROKER COMMISSION/ OTH EXPENSE			
ALLIANCE BROKER ACCOUNT 2050008666							8,396,943.81	419,847.19
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	BUY	07/06/2015 111.000	6,240.82			6,240.82 6,240.82		
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	BUY	07/10/2015 29.000	1,639.66			1,639.66 1,639.66		
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	SEL	11/12/2015 140.000	6,736.31			7,880.48 7,880.48	1,144.17-	
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	07/06/2015 27.000	6,074.14			6,074.14 6,074.14		
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	07/10/2015 9.000	2,024.56			2,024.56 2,024.56		
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	08/26/2015 11.000	2,285.40			2,285.40 2,285.40		
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	11/20/2015 5.000	927.53			927.53 927.53		
CUSIP # 594918104 MICROSOFT CORP ACCOUNT 2050008666	BUY	07/06/2015 283.000	12,479.00			12,479.00 12,479.00		
CUSIP # 594918104 MICROSOFT CORP ACCOUNT 2050008666	BUY	08/06/2015 42.000	1,965.91			1,965.91 1,965.91		
CUSIP # 637071101 NATIONAL OILWELL VARCO INC ACCOUNT 2050008648	BUY	07/07/2015 207.000	9,703.60			9,703.60 9,703.60		
CUSIP # 67011P100 NOW INC ACCOUNT 2050008648	BUY	07/07/2015 250.000	4,924.30			4,924.30 4,924.30		

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST / PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	THRESHOLD	NET GAIN/LOSS
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ALLIANCE BROKER
CUSIP # 67020Y100
NUANCE COMMUNICATIONS INC
ACCOUNT 205000864807/07/2015
283.000

4,878.89

4,878.89
4,878.89CUSIP # 670346105
NUCOR CORP
ACCOUNT 205000864807/07/2015
335.000

14,910.78

14,910.78
14,910.78CUSIP # 674599105
OCCIDENTAL PETROLEUM CORP
ACCOUNT 205000866607/06/2015
160.000

12,428.29

12,428.29
12,428.29CUSIP # 697435105
PALO ALTO NETWORKS INC
ACCOUNT 205000866611/30/2015
34.000

6,127.82

6,127.82
6,127.82CUSIP # 713448108
PEPSICO INC
ACCOUNT 205000866607/06/2015
133.000

12,470.76

12,470.76
12,470.76CUSIP # 717081103
PFIZER INC
ACCOUNT 205000866607/06/2015
373.000

12,456.37

12,456.37
12,456.37CUSIP # 717081103
PFIZER INC
ACCOUNT 205000866608/03/2015
14.000

501.27

501.27
501.27CUSIP # 717081103
PFIZER INC
ACCOUNT 205000866608/17/2015
42.000

1,479.95

1,479.95
1,479.95CUSIP # 742718109
PROCTER & GAMBLE CO
ACCOUNT 205000866607/06/2015
158.000

12,434.09

12,434.09
12,434.09CUSIP # 742718109
PROCTER & GAMBLE CO
ACCOUNT 205000866607/23/2015
28.000

2,304.13

2,304.13
2,304.13CUSIP # 742718109
PROCTER & GAMBLE CO
ACCOUNT 205000866609/29/2015
12.000

847.44

847.44
847.44CUSIP # 747525103
QUALCOMM INC
ACCOUNT 205000866607/06/2015
198.000

12,475.39

12,475.39
12,475.39

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AGGREGATE BY BROKER

419,847.19

DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER					8,396,943.81	THRESHOLD
CUSIP # 755111507 RAYTHEON COMPANY ACCOUNT 2050008666	BUY	07/06/2015 129.000	12,413.26		12,413.26 12,413.26	
CUSIP # 80004C101 SANDISK CORP ACCOUNT 2050008648	BUY	07/07/2015 257.000	14,699.83		14,699.83 14,699.83	
CUSIP # 806857108 SCHLUMBERGER LTD ACCOUNT 2050008666	BUY	07/06/2015 146.000	12,485.13		12,485.13 12,485.13	
CUSIP # 832696405 JM SMUCKER COMPANY-NEW ACCOUNT 2050008666	BUY	07/06/2015 114.000	12,385.56		12,385.56 12,385.56	
CUSIP # 85571Q102 STARZ ACCOUNT 2050008648	BUY	07/07/2015 55.000	2,470.06		2,470.06 2,470.06	
CUSIP # 882508104 TEXAS INSTRS INC ACCOUNT 2050008666	BUY	07/06/2015 242.000	12,489.57		12,489.57 12,489.57	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/06/2015 48.000	6,245.58		6,245.58 6,245.58	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/10/2015 19.000	2,459.75		2,459.75 2,459.75	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/16/2015 14.000	1,874.39		1,874.39 1,874.39	
CUSIP # 88579Y101 3M CO ACCOUNT 2050008666	BUY	07/06/2015 80.000	12,359.52		12,359.52 12,359.52	
CUSIP # 89417E109 TRAVELERS COS INC ACCOUNT 2050008666	BUY	07/06/2015 129.000	12,392.62		12,392.62 12,392.62	
CUSIP # 90184L102 TWITTER INC	BUY	10/01/2015 88.000	2,219.89		2,219.89 2,219.89	

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DESCRIPTION		TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	VALUATION	8,396,943.81	THRESHOLD	419,847.19
ALLIANCE BROKER ACCOUNT 2050008648											
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648		BUY	10/02/2015 82.000	2,090.52		2,090.52 2,090.52					
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648		BUY	12/08/2015 115.000	2,954.68		2,954.68 2,954.68					
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648		BUY	12/11/2015 110.000	2,716.51		2,716.51 2,716.51					
CUSIP # 907818108 UNION PACIFIC CORP ACCOUNT 2050008666		BUY	11/20/2015 95.000	8,097.00		8,097.00 8,097.00					
CUSIP # 913017109 UNITED TECHNOLOGIES CORP ACCOUNT 2050008666		BUY	07/06/2015 111.000	12,420.50		12,420.50 12,420.50					
CUSIP # 91324P102 UNITEDHEALTH GROUP INC ACCOUNT 2050008648		BUY	07/07/2015 242.000	29,759.93		29,759.93 29,759.93					
CUSIP # 918204108 V F CORP ACCOUNT 2050008666		BUY	07/06/2015 89.000	6,198.27		6,198.27 6,198.27					
CUSIP # 918204108 V F CORP ACCOUNT 2050008666		BUY	07/10/2015 16.000	1,131.21		1,131.21 1,131.21					
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666		BUY	07/06/2015 28.000	6,189.40		6,189.40 6,189.40					
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666		BUY	07/10/2015 5.000	1,111.34		1,111.34 1,111.34					
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666		SEL	12/21/2015 11.000	1,262.86		2,433.58 2,433.58	1,170.72-				

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	VALUATION		COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
				BROKER COMMISSION/ OTH EXPENSE	THRESHOLD		
ALLIANCE BROKER CUSIP # 92532F100 VERTEX PHARMACEUTICALS INC ACCOUNT 2050008648	BUY	07/07/2015 79.000	9,932.43		8,396,943.81	9,932.43 9,932.43	419,847.19
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/06/2015 93.000	6,231.95			6,231.95 6,231.95	
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/10/2015 33.000	2,210.18			2,210.18 2,210.18	
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/29/2015 35.000	2,663.38			2,663.38 2,663.38	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	11/09/2015 35.000	2,372.68			2,372.68 2,372.68	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	11/10/2015 37.000	2,506.42			2,506.42 2,506.42	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	12/08/2015 46.000	2,899.48			2,899.48 2,899.48	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	12/16/2015 34.000	2,102.71			2,102.71 2,102.71	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/06/2015 20.000	5,985.00			5,985.00 5,985.00	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008648	BUY	07/07/2015 80.000	24,445.12			24,445.12 24,445.12	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/10/2015 10.000	3,039.61			3,039.61 3,039.61	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/16/2015 3.000	954.26			954.26 954.26	

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AGGREGATE BY BROKER				VALUATION	8,396,943.81	THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER							
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008648	BUY	10/26/2015 11.000	2,813.25		2,813.25 2,813.25		
CUSIP # G48833100 WEATHERFORD INTERNATIONAL PL ACCOUNT 2050008648	BUY	07/07/2015 2,037.000	23,933.32		23,933.32 23,933.32		
CUSIP # G5960L103 MEDTRONIC PLC ACCOUNT 2050008648	BUY	07/07/2015 99.000	7,321.53		7,321.53 7,321.53		
CUSIP # G7945M107 SEAGATE TECHNOLOGY ACCOUNT 2050008648	BUY	07/07/2015 416.000	19,572.76		19,572.76 19,572.76		
CUSIP # G7945M107 SEAGATE TECHNOLOGY ACCOUNT 2050008648	BUY	10/23/2015 79.000	3,044.49		3,044.49 3,044.49		
CUSIP # G7S00T104 PENTAIR PLC ACCOUNT 2050008648	BUY	07/07/2015 107.000	7,331.66		7,331.66 7,331.66		
CUSIP # G91442106 TYCO INTERNATIONAL PLC ACCOUNT 2050008648	BUY	07/07/2015 383.000	14,829.03		14,829.03 14,829.03		
CUSIP # H84989104 TE CONNECTIVITY LTD ACCOUNT 2050008648	BUY	07/07/2015 306.000	19,593.12		19,593.12 19,593.12		
CUSIP # H84989104 TE CONNECTIVITY LTD ACCOUNT 2050008648	BUY	07/27/2015 9.000	557.85		557.85 557.85		
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	BUY	07/06/2015 64.000	6,174.72		6,174.72 6,174.72		
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	BUY	07/10/2015 24.000	2,237.89		2,237.89 2,237.89		
CUSIP # N6596X109 NXP SEMICONDUCTORS NV	BUY	10/15/2015 22.000	1,963.33		1,963.33 1,963.33		

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AGGREGATE BY BROKER

DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	VALUATION	8,396,943.81	THRESHOLD	419,847.19
ALLIANCE BROKER ACCOUNT 2050008666								
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	SEL	11/04/2015 110.000	8,395.23			10,375.94 10,375.94		1,980.71-
235 PURCHASES FOR	34 SALES FOR	2,071,791.16	1,067,651.34	BROKER AGGREGATE TOTAL		3,139,442.50		

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29		2									2
30–34		3	1								4
35–39		1	2	1							4
40–44		5		3							8
45–49		2	1	2							5
50–54	1	4	1	2	4						12
55–59		5	1		5						11
60–64	1	1			2						4
65–69											
70 & up											
Total	2	23	6	8	11						50

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions**

Discount rate sponsor elections			
• Segment rates or full yield curve	Segment		
• Look-back months	4		
	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>	
• First 5 years	4.72%	1.15%	
• Next 15 years	6.11%	4.06%	
• Over 20 years	6.81%	5.15%	
	Rationale: Assumption prescribed by IRS		
Mortality sponsor elections			
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected to each decrement age with mortality improvement based on Scale AA.		
• Pre-1995 disabilities	Same as healthy mortality		
• Post-1994 disabilities	Same as healthy mortality		
Other economic assumptions			
• Salary increases	Not Applicable		
• Expenses	\$31,000 added to current year normal cost Rationale: Three year average of administrative expenses paid by the Plan.		
Demographic assumptions			
• Withdrawal	40% of the 2003 SOA Mercer Modified Age Only Table.		
• Disability incidence	See table of sample rates.		
• Retirement age	Age 65		
• Benefit commencement age for			
— Future vested deferred	65		
— Current vested deferred	65		
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
— Percentage married	90%	90%	
— Spouse age difference	3 years younger	3 years older	
Form of payment	<u>Single life</u>	<u>75% J&S</u>	<u>50% J&S</u>
• Active retirements	50%	50%	0%
• Future vested deferred	50%	50%	0%
• Future disabilities	50%	50%	0%
• Future deaths	0%	0%	100%
• Current vested deferred	50%	50%	0%
Unpredictable contingent event assumptions	N/A		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***Table of Sample Rates***

Attained age	Percentage	
	Withdrawal	Disability incidence
20	10.40%	0.03%
25	7.20	0.03
30	4.88	0.04
35	3.48	0.05
40	2.76	0.07
45	2.44	0.10
50	2.24	0.18
55	1.76	0.36
60	0.00	0.90
65	0.00	0.00

Actuarial Methods***Asset Methods***

The asset valuation method is the fair market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Denison Industries, Inc. provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 24 — Change in Actuarial Assumptions

The expense load assumption increased from \$26,000 to \$31,000.

Schedule SB, Part V — Summary of Plan Provisions

Effective date and plan year	Established January 1, 1972; amended and restated January 1, 1976; amended and restated February 27, 1981; amended and restated January 1, 1987 with some provisions effective January 1, 1989; amended and restated effective January 1, 1997 and subsequently amended effective January 1, 2002; amended and restated effective January 1, 2008 and further amended through Amendment No. 10. The plan was last amended effective January 1, 2011.
Status of the plan	Accrued benefits were frozen as of December 31, 2008. As part of the benefit freeze amendment, all participants with service earned after January 1, 2004 were vested in their benefit.
Significant events that occurred during the year	None.
Definitions	
• Participation	An employee shall become a participant on the date that a year of Continuous Service is first completed and at least 1,000 hours are worked. Union employees who are covered by a union welfare or pension plan to which the Employer is required to contribute are not eligible to participate in the Plan. Accrued benefits were frozen as of December 31, 2008.
• Continuous service	Continuous Service means the period of uninterrupted employment (calculated to the next highest 1/12 of a year) starting with an employee's date of hire.
Normal retirement	
• Eligibility	The first day of the month next following the attainment of age 65.
• Benefit	A monthly retirement income equal to one-twelfth of the sum of (i) and (ii) below: <ul style="list-style-type: none"> (i) the Participant's Accrued Benefit as of December 31, 1988, pursuant to the benefit formula then in effect; (ii) 2% of the Participant's Compensation for each plan year after December 31, 1988.
Early retirement	
• Eligibility	The first day of any month prior to the Normal Retirement Date, subsequent to the attainment of age 55 and the completion of 5 or more years of Continuous Service.
• Benefit	A monthly retirement income equal to the Normal Retirement Benefit accrued to date of Early Retirement reduced 0.7% for each month that benefit payments commence before age 65.
Deferred vested	
• Eligibility	The vesting percentage is 100% after 5 years of employment.
• Benefit	A Participant who terminates employment after completing 5 or more years of Continuous Service shall be eligible to receive a monthly benefit commencing at Normal Retirement Date in an amount equal to the Normal Retirement Benefit accrued to date of termination.

Schedule SB, Part V — Summary of Plan Provisions

Disability	Not applicable.
Pre-retirement death	
• Eligibility	A Participant who has completed at least 5 years of Continuous Service or has attained age 65 but has not retired shall automatically be covered for the Pre-Retirement Death benefit in the event of death.
• Benefit	<p>The benefit will be paid to the Spouse for life, equal to fifty percent (50%) of the Participant's benefit calculated as if termination took place on the date of death and the Participant survived to the earliest possible retirement date and retired on that date and elected a 50% post-retirement joint and survivor form of payment.</p> <p>Prior to January 1, 2011, the term "Spouse" referenced above included designated non-spouse beneficiaries in the event that there was not an eligible spouse entitled to the benefit. As of January 1, 2011, only eligible spouses are entitled to the benefit. The pre-retirement death benefit will no longer apply to non-spouse beneficiaries.</p>
Form of benefits	
• Automatic form for unmarried participants	The normal form of payment is a monthly annuity payable for the duration of a Participant's lifetime.
• Automatic form for married participants	If the Participant is married, benefits will be paid in the form of a qualified 50% Joint and Survivor Annuity equal to the Normal Retirement Benefit accrued to the date of retirement (reduced accordingly for early retirement), reduced for a Qualified Joint and Survivor Annuity. Upon the Participant's death, fifty percent (50%) of this reduced benefit shall be paid to the Spouse for life.
• Optional forms	<p>Other equivalent payout forms are available.</p> <p>(i) A life annuity with one hundred twenty (120) guaranteed payments;</p> <p>(ii) A joint and 50%, 75% or 100% survivor annuity.</p>
• Optional form conversion factors	<ul style="list-style-type: none"> • Life annuity with 120 guaranteed payments: 92% • 50% survivor annuity: 90% adjusted +/- .5% for the spouse's age difference • 75% survivor annuity: 85% adjusted +/- .75% for the spouse's age difference • 100% survivor annuity: 80% adjusted +/- 1% for the spouse's age difference
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000.

Schedule SB, Part V — Summary of Plan Provisions

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as amended effective January 1, 2011, are included in this valuation.

- **Most recent plan amendments included:** None.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* Current active participants over normal retirement are valued using their accrued benefit. Late retirement actuarial increases are deemed to be immaterial for the purpose of the valuation.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** The results of the top-heavy testing for this plan can be found in the annual actuarial valuation report. Since, the plan is not top-heavy, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

Maximum benefit amounts under IRS rules were updated from 2014 to 2015.

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BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	07/07/2015 424,491.190	424,491.19		424,491.19 424,491.19	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	07/08/2015 457,291.460	457,291.46		457,291.46 457,291.46	
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	SEL	06/24/2015 1,000,000.000	1,000,000.00		1,000,000.00 1,000,000.00	
2 PURCHASES FOR		1,000,000.00	3 SALES FOR	1,881,782.65	ISSUE AGGREGATE TOTAL	2,881,782.65

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AGGREGATE BY ASSET			VALUATION		8,396,943.81	THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00		
ACCOUNT 2050008666	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00		
ACCOUNT 2050008648	BUY	07/01/2015 0.470	0.47		0.47 0.47		
ACCOUNT 2050008666	BUY	07/01/2015 0.470	0.47		0.47 0.47		
ACCOUNT 2050008648	BUY	07/01/2015 0.490	0.49		0.49 0.49		
ACCOUNT 2050008666	BUY	07/01/2015 0.490	0.49		0.49 0.49		
ACCOUNT 2050008666	SEL	07/07/2015 424,491.190	424,491.19		424,491.19 424,491.19		
ACCOUNT 2050008648	SEL	07/08/2015 457,291.460	457,291.46		457,291.46 457,291.46		
ACCOUNT 2050008666	SEL	07/08/2015 16.530	16.53		16.53 16.53		
ACCOUNT 2050008666	SEL	07/10/2015 3,780.480	3,780.48		3,780.48 3,780.48		
ACCOUNT 2050008666	SEL	07/13/2015 33,005.220	33,005.22		33,005.22 33,005.22		
ACCOUNT 2050008666	SEL	07/17/2015 6,200.880	6,200.88		6,200.88 6,200.88		
ACCOUNT 2050008666	SEL	07/20/2015 1,025.130	1,025.13		1,025.13 1,025.13		
ACCOUNT 2050008666	BUY	07/23/2015 95.760	95.76		95.76 95.76		
ACCOUNT 2050008666	SEL	07/24/2015 2,304.130	2,304.13		2,304.13 2,304.13		
ACCOUNT 2050008648	SEL	07/28/2015 557.850	557.85		557.85 557.85		

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	07/30/2015 2,663.380	2,663.38		2,663.38 2,663.38	
ACCOUNT 2050008648	BUY	08/03/2015 0.800	0.80		0.80 0.80	
ACCOUNT 2050008648	BUY	08/03/2015 1.420	1.42		1.42 1.42	
ACCOUNT 2050008666	BUY	08/03/2015 0.670	0.67		0.67 0.67	
ACCOUNT 2050008666	BUY	08/03/2015 1.250	1.25		1.25 1.25	
ACCOUNT 2050008666	SEL	08/04/2015 1,725.510	1,725.51		1,725.51 1,725.51	
ACCOUNT 2050008648	BUY	08/04/2015 64.450	64.45		64.45 64.45	
ACCOUNT 2050008666	BUY	08/06/2015 42.560	42.56		42.56 42.56	
ACCOUNT 2050008666	BUY	08/10/2015 3,860.790	3,860.79		3,860.79 3,860.79	
ACCOUNT 2050008648	BUY	08/10/2015 34.240	34.24		34.24 34.24	
ACCOUNT 2050008648	BUY	08/12/2015 12.400	12.40		12.40 12.40	
ACCOUNT 2050008666	BUY	08/14/2015 33.800	33.80		33.80 33.80	
ACCOUNT 2050008666	BUY	08/17/2015 72.200	72.20		72.20 72.20	
ACCOUNT 2050008666	SEL	08/18/2015 7,428.310	7,428.31		7,428.31 7,428.31	
ACCOUNT 2050008648	BUY	08/20/2015 124.930	124.93		124.93 124.93	
ACCOUNT 2050008648	BUY	08/26/2015 301.740	301.74		301.74 301.74	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	08/27/2015 8,447.540	8,447.54		8,447.54 8,447.54	
ACCOUNT 2050008648	SEL	08/28/2015 5,336.120	5,336.12		5,336.12 5,336.12	
ACCOUNT 2050008648	BUY	09/01/2015 0.710	0.71		0.71 0.71	
ACCOUNT 2050008666	BUY	09/01/2015 0.390	0.39		0.39 0.39	
ACCOUNT 2050008648	BUY	09/02/2015 0.310	0.31		0.31 0.31	
ACCOUNT 2050008666	BUY	09/02/2015 125.280	125.28		125.28 125.28	
ACCOUNT 2050008666	BUY	09/03/2015 108.360	108.36		108.36 108.36	
ACCOUNT 2050008666	BUY	09/08/2015 80.990	80.99		80.99 80.99	
ACCOUNT 2050008666	BUY	09/09/2015 95.250	95.25		95.25 95.25	
ACCOUNT 2050008648	BUY	09/11/2015 93.750	93.75		93.75 93.75	
ACCOUNT 2050008666	BUY	09/11/2015 374.460	374.46		374.46 374.46	
ACCOUNT 2050008666	BUY	09/14/2015 30.800	30.80		30.80 30.80	
ACCOUNT 2050008648	BUY	09/14/2015 103.950	103.95		103.95 103.95	
ACCOUNT 2050008648	BUY	09/15/2015 39.900	39.90		39.90 39.90	
ACCOUNT 2050008666	BUY	09/15/2015 82.000	82.00		82.00 82.00	
ACCOUNT 2050008648	BUY	09/16/2015 111.800	111.80		111.80 111.80	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/21/2015 33.600	33.60		33.60 33.60	
ACCOUNT 2050008648	BUY	09/23/2015 121.000	121.00		121.00 121.00	
ACCOUNT 2050008666	BUY	09/23/2015 63.220	63.22		63.22 63.22	
ACCOUNT 2050008666	BUY	09/24/2015 95.040	95.04		95.04 95.04	
ACCOUNT 2050008648	BUY	09/24/2015 20,556.920	20,556.92		20,556.92 20,556.92	
ACCOUNT 2050008648	SEL	09/28/2015 10,411.170	10,411.17		10,411.17 10,411.17	
ACCOUNT 2050008666	BUY	09/28/2015 134.250	134.25		134.25 134.25	
ACCOUNT 2050008666	SEL	09/30/2015 7,798.360	7,798.36		7,798.36 7,798.36	
ACCOUNT 2050008666	BUY	10/01/2015 0.220	0.22		0.22 0.22	
ACCOUNT 2050008648	BUY	10/01/2015 0.670	0.67		0.67 0.67	
ACCOUNT 2050008666	BUY	10/01/2015 172.120	172.12		172.12 172.12	
ACCOUNT 2050008666	BUY	10/02/2015 235.100	235.10		235.10 235.10	
ACCOUNT 2050008648	SEL	10/02/2015 2,219.890	2,219.89		2,219.89 2,219.89	
ACCOUNT 2050008648	SEL	10/05/2015 4,706.250	4,706.25		4,706.25 4,706.25	
ACCOUNT 2050008666	BUY	10/07/2015 46.200	46.20		46.20 46.20	
ACCOUNT 2050008666	BUY	10/13/2015 73.000	73.00		73.00 73.00	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/16/2015 808.570	808.57		808.57 808.57	
ACCOUNT 2050008666	SEL	10/16/2015 2,537.140	2,537.14		2,537.14 2,537.14	
ACCOUNT 2050008648	BUY	10/19/2015 30.100	30.10		30.10 30.10	
ACCOUNT 2050008648	BUY	10/20/2015 7.520	7.52		7.52 7.52	
ACCOUNT 2050008666	BUY	10/22/2015 95.760	95.76		95.76 95.76	
ACCOUNT 2050008648	SEL	10/26/2015 3,044.490	3,044.49		3,044.49 3,044.49	
ACCOUNT 2050008648	SEL	10/27/2015 2,813.250	2,813.25		2,813.25 2,813.25	
ACCOUNT 2050008648	BUY	10/29/2015 143.000	143.00		143.00 143.00	
ACCOUNT 2050008666	BUY	10/29/2015 31.250	31.25		31.25 31.25	
ACCOUNT 2050008648	BUY	11/02/2015 0.670	0.67		0.67 0.67	
ACCOUNT 2050008666	BUY	11/02/2015 0.090	0.09		0.09 0.09	
ACCOUNT 2050008666	BUY	11/03/2015 116.710	116.71		116.71 116.71	
ACCOUNT 2050008648	BUY	11/03/2015 46.250	46.25		46.25 46.25	
ACCOUNT 2050008648	BUY	11/04/2015 0.310	0.31		0.31 0.31	
ACCOUNT 2050008666	BUY	11/05/2015 51.800	51.80		51.80 51.80	
ACCOUNT 2050008666	BUY	11/06/2015 8,395.230	8,395.23		8,395.23 8,395.23	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	11/09/2015 34.240	34.24		34.24 34.24	
ACCOUNT 2050008648	SEL	11/10/2015 2,372.680	2,372.68		2,372.68 2,372.68	
ACCOUNT 2050008648	SEL	11/12/2015 2,366.750	2,366.75		2,366.75 2,366.75	
ACCOUNT 2050008666	BUY	11/13/2015 120.230	120.23		120.23 120.23	
ACCOUNT 2050008648	BUY	11/13/2015 78.520	78.52		78.52 78.52	
ACCOUNT 2050008666	BUY	11/16/2015 6,736.310	6,736.31		6,736.31 6,736.31	
ACCOUNT 2050008666	BUY	11/17/2015 295.410	295.41		295.41 295.41	
ACCOUNT 2050008648	BUY	11/19/2015 46.410	46.41		46.41 46.41	
ACCOUNT 2050008666	SEL	11/23/2015 13,416.700	13,416.70		13,416.70 13,416.70	
ACCOUNT 2050008648	BUY	11/23/2015 311.850	311.85		311.85 311.85	
ACCOUNT 2050008648	BUY	12/01/2015 0.510	0.51		0.51 0.51	
ACCOUNT 2050008666	BUY	12/01/2015 0.190	0.19		0.19 0.19	
ACCOUNT 2050008666	SEL	12/01/2015 6,127.820	6,127.82		6,127.82 6,127.82	
ACCOUNT 2050008666	BUY	12/02/2015 378.600	378.60		378.60 378.60	
ACCOUNT 2050008648	BUY	12/03/2015 0.300	0.30		0.30 0.30	
ACCOUNT 2050008666	BUY	12/07/2015 80.990	80.99		80.99 80.99	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	12/09/2015 5,854.160	5,854.16		5,854.16 5,854.16	
ACCOUNT 2050008666	BUY	12/09/2015 95.250	95.25		95.25 95.25	
ACCOUNT 2050008666	BUY	12/11/2015 391.820	391.82		391.82 391.82	
ACCOUNT 2050008648	SEL	12/14/2015 2,612.560	2,612.56		2,612.56 2,612.56	
ACCOUNT 2050008666	BUY	12/15/2015 82.000	82.00		82.00 82.00	
ACCOUNT 2050008648	BUY	12/15/2015 39.900	39.90		39.90 39.90	
ACCOUNT 2050008666	BUY	12/16/2015 104.610	104.61		104.61 104.61	
ACCOUNT 2050008648	BUY	12/16/2015 232.800	232.80		232.80 232.80	
ACCOUNT 2050008648	SEL	12/17/2015 2,102.710	2,102.71		2,102.71 2,102.71	
ACCOUNT 2050008648	BUY	12/21/2015 95.220	95.22		95.22 95.22	
ACCOUNT 2050008666	BUY	12/21/2015 133.890	133.89		133.89 133.89	
ACCOUNT 2050008666	BUY	12/22/2015 28.750	28.75		28.75 28.75	
ACCOUNT 2050008666	BUY	12/23/2015 1,262.860	1,262.86		1,262.86 1,262.86	
ACCOUNT 2050008666	BUY	12/24/2015 63.220	63.22		63.22 63.22	
ACCOUNT 2050008648	BUY	12/24/2015 91.800	91.80		91.80 91.80	
ACCOUNT 2050008666	BUY	12/28/2015 118.800	118.80		118.80 118.80	

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AGGREGATE BY ASSET				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/31/2015 52.250	52.25		52.25 52.25	
ACCOUNT 2050008648	BUY	01/04/2016 0.400	0.40		0.40 0.40	
ACCOUNT 2050008666	BUY	01/04/2016 0.030	0.03		0.03 0.03	
ACCOUNT 2050008666	BUY	01/04/2016 78.690	78.69		78.69 78.69	
87 PURCHASES FOR		1,047,302.76	29 SALES FOR	1,023,466.23	ISSUE AGGREGATE TOTAL	2,070,768.99
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	01/02/2015 0.050	0.05		0.05 0.05	
ACCOUNT 1050016783	BUY	01/02/2015 2,405.520	2,405.52		2,405.52 2,405.52	
ACCOUNT 1050020910	BUY	01/08/2015 173.650	173.65		173.65 173.65	
ACCOUNT 1050020910	BUY	01/09/2015 12.800	12.80		12.80 12.80	
ACCOUNT 1050016783	BUY	01/15/2015 150,000.000	150,000.00		150,000.00 150,000.00	
ACCOUNT 1050016783	SEL	01/28/2015 1,921.160	1,921.16		1,921.16 1,921.16	
ACCOUNT 1050020910	SEL	01/28/2015 191.520	191.52		191.52 191.52	
ACCOUNT 1050016783	SEL	01/30/2015 19,243.720	19,243.72		19,243.72 19,243.72	
ACCOUNT 1050016783	BUY	02/02/2015 1,212.060	1,212.06		1,212.06 1,212.06	
ACCOUNT 1050020910	BUY	02/02/2015 104.750	104.75		104.75 104.75	
ACCOUNT 1050020910	BUY	02/10/2015 34.060	34.06		34.06 34.06	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	SEL	02/10/2015 1,718.540	1,718.54		1,718.54 1,718.54	
ACCOUNT 1050020910	BUY	02/12/2015 62.510	62.51		62.51 62.51	
ACCOUNT 1050016783	BUY	02/27/2015 30.000	30.00		30.00 30.00	
ACCOUNT 1050016783	SEL	02/27/2015 19,243.720	19,243.72		19,243.72 19,243.72	
ACCOUNT 1050016783	BUY	03/02/2015 10.340	10.34		10.34 10.34	
ACCOUNT 1050020910	BUY	03/02/2015 77.780	77.78		77.78 77.78	
ACCOUNT 1050020910	BUY	03/10/2015 46.830	46.83		46.83 46.83	
ACCOUNT 1050020910	BUY	03/12/2015 74.090	74.09		74.09 74.09	
ACCOUNT 1050016783	BUY	03/27/2015 7,000.000	7,000.00		7,000.00 7,000.00	
ACCOUNT 1050020910	BUY	03/31/2015 102.940	102.94		102.94 102.94	
ACCOUNT 1050020910	BUY	04/01/2015 0.200	0.20		0.20 0.20	
ACCOUNT 1050016783	BUY	04/01/2015 2,425.160	2,425.16		2,425.16 2,425.16	
ACCOUNT 1050016783	SEL	04/01/2015 19,243.720	19,243.72		19,243.72 19,243.72	
ACCOUNT 1050020910	BUY	04/10/2015 16.000	16.00		16.00 16.00	
ACCOUNT 1050016783	SEL	04/28/2015 1,886.840	1,886.84		1,886.84 1,886.84	
ACCOUNT 1050020910	SEL	04/28/2015 191.840	191.84		191.84 191.84	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	BUY	04/30/2015 1,200.000	1,200.00		1,200.00 1,200.00	
ACCOUNT 1050020910	BUY	04/30/2015 61.600	61.60		61.60 61.60	
ACCOUNT 1050016783	BUY	05/01/2015 19.130	19.13		19.13 19.13	
ACCOUNT 1050020910	BUY	05/01/2015 0.150	0.15		0.15 0.15	
ACCOUNT 1050016783	SEL	05/01/2015 21,532.200	21,532.20		21,532.20 21,532.20	
ACCOUNT 1050020910	BUY	05/04/2015 43.050	43.05		43.05 43.05	
ACCOUNT 1050020910	SEL	05/04/2015 1,729.170	1,729.17		1,729.17 1,729.17	
ACCOUNT 1050020910	BUY	05/08/2015 34.060	34.06		34.06 34.06	
ACCOUNT 1050016783	BUY	05/11/2015 1,947.590	1,947.59		1,947.59 1,947.59	
ACCOUNT 1050020910	BUY	05/14/2015 69.160	69.16		69.16 69.16	
ACCOUNT 1050016783	SEL	05/18/2015 4,366.380	4,366.38		4,366.38 4,366.38	
ACCOUNT 1050016783	BUY	05/22/2015 150.000	150.00		150.00 150.00	
ACCOUNT 1050020910	SEL	05/28/2015 0.470	0.47		0.47 0.47	
ACCOUNT 1050016783	BUY	06/01/2015 17.140	17.14		17.14 17.14	
ACCOUNT 1050020910	BUY	06/01/2015 77.830	77.83		77.83 77.83	
ACCOUNT 1050016783	SEL	06/01/2015 19,243.720	19,243.72		19,243.72 19,243.72	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	06/10/2015 46.830	46.83		46.83 46.83	
ACCOUNT 1050020910	BUY	06/11/2015 74.090	74.09		74.09 74.09	
ACCOUNT 1050016783	BUY	06/19/2015 6,800.000	6,800.00		6,800.00 6,800.00	
ACCOUNT 1050016783	SEL	06/24/2015 1,000,000.000	1,000,000.00		1,000,000.00 1,000,000.00	
ACCOUNT 1050016783	BUY	06/26/2015 200.000	200.00		200.00 200.00	
ACCOUNT 1050016783	BUY	07/01/2015 2,557.320	2,557.32		2,557.32 2,557.32	
ACCOUNT 1050020910	BUY	07/01/2015 135.560	135.56		135.56 135.56	
ACCOUNT 1050016783	SEL	07/01/2015 19,243.720	19,243.72		19,243.72 19,243.72	
ACCOUNT 1050020910	BUY	07/02/2015 66.780	66.78		66.78 66.78	
ACCOUNT 1050020910	BUY	07/09/2015 117.840	117.84		117.84 117.84	
ACCOUNT 1050020910	BUY	07/10/2015 16.000	16.00		16.00 16.00	
ACCOUNT 1050016783	SEL	07/29/2015 1,919.530	1,919.53		1,919.53 1,919.53	
ACCOUNT 1050020910	SEL	07/29/2015 193.150	193.15		193.15 193.15	
ACCOUNT 1050020910	BUY	07/29/2015 99.660	99.66		99.66 99.66	
ACCOUNT 1050016783	SEL	07/31/2015 19,914.880	19,914.88		19,914.88 19,914.88	
ACCOUNT 1050020910	BUY	07/31/2015 67.760	67.76		67.76 67.76	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	BUY	07/31/2015 1,320.000	1,320.00		1,320.00 1,320.00	
ACCOUNT 1050016783	BUY	08/03/2015 45.040	45.04		45.04 45.04	
ACCOUNT 1050020910	BUY	08/03/2015 0.570	0.57		0.57 0.57	
ACCOUNT 1050020910	BUY	08/03/2015 43.050	43.05		43.05 43.05	
ACCOUNT 1050020910	SEL	08/04/2015 1,744.280	1,744.28		1,744.28 1,744.28	
ACCOUNT 1050020910	BUY	08/10/2015 37.990	37.99		37.99 37.99	
ACCOUNT 1050020910	BUY	08/13/2015 69.160	69.16		69.16 69.16	
ACCOUNT 1050016783	BUY	08/28/2015 150.000	150.00		150.00 150.00	
ACCOUNT 1050016783	BUY	09/01/2015 60.270	60.27		60.27 60.27	
ACCOUNT 1050020910	BUY	09/01/2015 78.420	78.42		78.42 78.42	
ACCOUNT 1050016783	SEL	09/01/2015 19,579.300	19,579.30		19,579.30 19,579.30	
ACCOUNT 1050020910	BUY	09/10/2015 120.920	120.92		120.92 120.92	
ACCOUNT 1050016783	BUY	09/11/2015 6,800.000	6,800.00		6,800.00 6,800.00	
ACCOUNT 1050016783	SEL	09/15/2015 84.240	84.24		84.24 84.24	
ACCOUNT 1050016783	SEL	09/21/2015 948.000	948.00		948.00 948.00	
ACCOUNT 1050016783	BUY	09/28/2015 200.000	200.00		200.00 200.00	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050016783	SEL	09/29/2015 316.000	316.00		316.00 316.00	
ACCOUNT 1050016783	BUY	10/01/2015 2,601.690	2,601.69		2,601.69 2,601.69	
ACCOUNT 1050020910	BUY	10/01/2015 166.440	166.44		166.44 166.44	
ACCOUNT 1050016783	SEL	10/01/2015 19,621.420	19,621.42		19,621.42 19,621.42	
ACCOUNT 1050020910	BUY	10/09/2015 13.600	13.60		13.60 13.60	
ACCOUNT 1050020910	BUY	10/09/2015 2.400	2.40		2.40 2.40	
ACCOUNT 1050016783	BUY	10/14/2015 266.770	266.77		266.77 266.77	
ACCOUNT 1050016783	SEL	10/15/2015 169.580	169.58		169.58 169.58	
ACCOUNT 1050020910	BUY	10/16/2015 161.190	161.19		161.19 161.19	
ACCOUNT 1050020910	SEL	10/28/2015 273.040	273.04		273.04 273.04	
ACCOUNT 1050016783	SEL	10/28/2015 2,876.930	2,876.93		2,876.93 2,876.93	
ACCOUNT 1050016783	SEL	10/30/2015 19,791.000	19,791.00		19,791.00 19,791.00	
ACCOUNT 1050016783	BUY	11/02/2015 1,426.850	1,426.85		1,426.85 1,426.85	
ACCOUNT 1050020910	BUY	11/02/2015 112.130	112.13		112.13 112.13	
ACCOUNT 1050020910	SEL	11/09/2015 1,614.800	1,614.80		1,614.80 1,614.80	
ACCOUNT 1050020910	BUY	11/10/2015 37.990	37.99		37.99 37.99	

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AGGREGATE BY ASSET		VALUATION		8,396,943.81 THRESHOLD		419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND ACCOUNT 1050020910	BUY	11/12/2015 49.400	49.40		49.40 49.40	
ACCOUNT 1050016783	SEL	11/24/2015 2,188.670	2,188.67		2,188.67 2,188.67	
ACCOUNT 1050016783	BUY	11/25/2015 150.000	150.00		150.00 150.00	
ACCOUNT 1050016783	BUY	11/25/2015 10,655.630	10,655.63		10,655.63 10,655.63	
ACCOUNT 1050016783	BUY	12/01/2015 94.700	94.70		94.70 94.70	
ACCOUNT 1050020910	BUY	12/01/2015 78.820	78.82		78.82 78.82	
ACCOUNT 1050016783	SEL	12/01/2015 19,791.000	19,791.00		19,791.00 19,791.00	
ACCOUNT 1050020910	BUY	12/10/2015 97.190	97.19		97.19 97.19	
ACCOUNT 1050016783	BUY	12/18/2015 6,800.000	6,800.00		6,800.00 6,800.00	
ACCOUNT 1050020910	SEL	12/21/2015 147.000	147.00		147.00 147.00	
ACCOUNT 1050020910	BUY	12/22/2015 1,968.980	1,968.98		1,968.98 1,968.98	
ACCOUNT 1050020910	BUY	12/23/2015 7,673.200	7,673.20		7,673.20 7,673.20	
ACCOUNT 1050016783	BUY	12/24/2015 200.000	200.00		200.00 200.00	
ACCOUNT 1050020910	BUY	12/28/2015 66.620	66.62		66.62 66.62	
ACCOUNT 1050016783	SEL	12/31/2015 19,791.000	19,791.00		19,791.00 19,791.00	
ACCOUNT 1050020910	BUY	12/31/2015 148.860	148.86		148.86 148.86	

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 20035Y102 COMERICA SHORT TERM FUND 74 PURCHASES FOR		219,288.17	33 SALES FOR	1,260,720.54	ISSUE AGGREGATE TOTAL	1,480,008.71

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER CUSIP # 00101J106 ADT CORP ACCOUNT 2050008648	BUY	07/07/2015 221.000	7,408.63		7,408.63 7,408.63	
CUSIP # 00142W843 AIM PREMIER US GOVT PORT INSTL INVESCO ACCOUNT 2050008648	BUY	07/07/2015 4,973.000	4,973.00		4,973.00 4,973.00	
CUSIP # 00164V103 AMC NETWORKS INC ACCOUNT 2050008648	BUY	07/07/2015 60.000	4,963.66		4,963.66 4,963.66	
CUSIP # 03073E105 AMERISOURCEBERGEN CORP ACCOUNT 2050008666	BUY	07/06/2015 58.000	6,167.33		6,167.33 6,167.33	
CUSIP # 03073E105 AMERISOURCEBERGEN CORP ACCOUNT 2050008666	BUY	07/10/2015 34.000	3,656.82		3,656.82 3,656.82	
CUSIP # 03073E105 AMERISOURCEBERGEN CORP ACCOUNT 2050008666	BUY	07/16/2015 10.000	1,097.87		1,097.87 1,097.87	
CUSIP # 032511107 ANADARKO PETE CORP ACCOUNT 2050008648	BUY	07/07/2015 316.000	24,268.45		24,268.45 24,268.45	
CUSIP # 032511107 ANADARKO PETE CORP ACCOUNT 2050008648	BUY	08/27/2015 24.000	1,590.32		1,590.32 1,590.32	
CUSIP # 03524A108 ANHEUSER BUSCH INBEV SA/NV ADR ACCOUNT 2050008666	BUY	07/06/2015 103.000	12,508.07		12,508.07 12,508.07	
CUSIP # 036752103 ANTHEM INC ACCOUNT 2050008666	BUY	08/26/2015 42.000	6,162.14		6,162.14 6,162.14	
CUSIP # 036752103 ANTHEM INC ACCOUNT 2050008666	BUY	11/20/2015 4.000	544.76		544.76 544.76	
CUSIP # 037833100 APPLE INC	BUY	07/06/2015 49.000	6,151.95		6,151.95 6,151.95	

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER ACCOUNT 2050008666							
CUSIP # 037833100 APPLE INC ACCOUNT 2050008666	BUY	07/10/2015 16.000	1,991.31		1,991.31 1,991.31		
CUSIP # 037833100 APPLE INC ACCOUNT 2050008666	BUY	11/20/2015 8.000	913.27		913.27 913.27		
CUSIP # 052769106 AUTODESK INC (DEL) ACCOUNT 2050008648	BUY	07/07/2015 295.000	14,850.27		14,850.27 14,850.27		
CUSIP # 053015103 AUTOMATIC DATA PROCESSING INC ACCOUNT 2050008666	BUY	07/06/2015 154.000	12,406.95		12,406.95 12,406.95		
CUSIP # 053015103 AUTOMATIC DATA PROCESSING INC ACCOUNT 2050008666	BUY	08/17/2015 19.000	1,532.90		1,532.90 1,532.90		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	06/26/2015 500,000.000	500,000.00		500,000.00 500,000.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	07/01/2015 0.470	0.47		0.47 0.47		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	07/01/2015 0.470	0.47		0.47 0.47		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	07/01/2015 0.490	0.49		0.49 0.49		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	07/01/2015 0.490	0.49		0.49 0.49		

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901	SEL	07/07/2015	424,491.19		424,491.19	
MORGAN STANLEY BANK DEP PROGRAM		424,491.190			424,491.19	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/08/2015	457,291.46		457,291.46	
MORGAN STANLEY BANK DEP PROGRAM		457,291.460			457,291.46	
ACCOUNT 2050008648						
CUSIP # 061871901	SEL	07/08/2015	16.53		16.53	
MORGAN STANLEY BANK DEP PROGRAM		16.530			16.53	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/10/2015	3,780.48		3,780.48	
MORGAN STANLEY BANK DEP PROGRAM		3,780.480			3,780.48	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/13/2015	33,005.22		33,005.22	
MORGAN STANLEY BANK DEP PROGRAM		33,005.220			33,005.22	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/17/2015	6,200.88		6,200.88	
MORGAN STANLEY BANK DEP PROGRAM		6,200.880			6,200.88	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/20/2015	1,025.13		1,025.13	
MORGAN STANLEY BANK DEP PROGRAM		1,025.130			1,025.13	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	07/23/2015	95.76		95.76	
MORGAN STANLEY BANK DEP PROGRAM		95.760			95.76	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/24/2015	2,304.13		2,304.13	
MORGAN STANLEY BANK DEP PROGRAM		2,304.130			2,304.13	
ACCOUNT 2050008666						
CUSIP # 061871901	SEL	07/28/2015	557.85		557.85	
MORGAN STANLEY BANK DEP PROGRAM		557.850			557.85	
ACCOUNT 2050008648						
CUSIP # 061871901	SEL	07/30/2015	2,663.38		2,663.38	
MORGAN STANLEY BANK DEP PROGRAM		2,663.380			2,663.38	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	08/03/2015	0.80		0.80	
MORGAN STANLEY BANK DEP PROGRAM		0.800			0.80	
ACCOUNT 2050008648						

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/03/2015 1.420	1.42		1.42 1.42	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/03/2015 0.670	0.67		0.67 0.67	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/03/2015 1.250	1.25		1.25 1.25	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	08/04/2015 1,725.510	1,725.51		1,725.51 1,725.51	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/04/2015 64.450	64.45		64.45 64.45	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/06/2015 42.560	42.56		42.56 42.56	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/10/2015 3,860.790	3,860.79		3,860.79 3,860.79	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/10/2015 34.240	34.24		34.24 34.24	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/12/2015 12.400	12.40		12.40 12.40	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/14/2015 33.800	33.80		33.80 33.80	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	08/17/2015 72.200	72.20		72.20 72.20	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM	SEL	08/18/2015 7,428.310	7,428.31		7,428.31 7,428.31	

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AGGREGATE BY BROKER	VALUATION	8,396,943.81	THRESHOLD	419,847.19
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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST /PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER ACCOUNT 2050008666						
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/20/2015 124.930	124.93		124.93 124.93	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	08/26/2015 301.740	301.74		301.74 301.74	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	08/27/2015 8,447.540	8,447.54		8,447.54 8,447.54	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	08/28/2015 5,336.120	5,336.12		5,336.12 5,336.12	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/01/2015 0.710	0.71		0.71 0.71	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/01/2015 0.390	0.39		0.39 0.39	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	09/02/2015 0.310	0.31		0.31 0.31	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/02/2015 125.280	125.28		125.28 125.28	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/03/2015 108.360	108.36		108.36 108.36	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/08/2015 80.990	80.99		80.99 80.99	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/09/2015 95.250	95.25		95.25 95.25	

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901	BUY	09/11/2015	93.75		93.75	
MORGAN STANLEY BANK DEP PROGRAM		93.750			93.75	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	09/11/2015	374.46		374.46	
MORGAN STANLEY BANK DEP PROGRAM		374.460			374.46	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/14/2015	30.80		30.80	
MORGAN STANLEY BANK DEP PROGRAM		30.800			30.80	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/14/2015	103.95		103.95	
MORGAN STANLEY BANK DEP PROGRAM		103.950			103.95	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	09/15/2015	39.90		39.90	
MORGAN STANLEY BANK DEP PROGRAM		39.900			39.90	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	09/15/2015	82.00		82.00	
MORGAN STANLEY BANK DEP PROGRAM		82.000			82.00	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/16/2015	111.80		111.80	
MORGAN STANLEY BANK DEP PROGRAM		111.800			111.80	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	09/21/2015	33.60		33.60	
MORGAN STANLEY BANK DEP PROGRAM		33.600			33.60	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/23/2015	121.00		121.00	
MORGAN STANLEY BANK DEP PROGRAM		121.000			121.00	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	09/23/2015	63.22		63.22	
MORGAN STANLEY BANK DEP PROGRAM		63.220			63.22	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/24/2015	95.04		95.04	
MORGAN STANLEY BANK DEP PROGRAM		95.040			95.04	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	09/24/2015	20,556.92		20,556.92	
MORGAN STANLEY BANK DEP PROGRAM		20,556.920			20,556.92	
ACCOUNT 2050008648						

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	09/28/2015 10,411.170	10,411.17		10,411.17 10,411.17	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	09/28/2015 134.250	134.25		134.25 134.25	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	09/30/2015 7,798.360	7,798.36		7,798.36 7,798.36	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/01/2015 0.220	0.22		0.22 0.22	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	10/01/2015 0.670	0.67		0.67 0.67	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/01/2015 172.120	172.12		172.12 172.12	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/02/2015 235.100	235.10		235.10 235.10	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/02/2015 2,219.890	2,219.89		2,219.89 2,219.89	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/05/2015 4,706.250	4,706.25		4,706.25 4,706.25	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/07/2015 46.200	46.20		46.20 46.20	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/13/2015 73.000	73.00		73.00 73.00	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM	SEL	10/16/2015 808.570	808.57		808.57 808.57	

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER ACCOUNT 2050008648							
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	10/16/2015 2,537.140	2,537.14		2,537.14 2,537.14		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	10/19/2015 30.100	30.10		30.10 30.10		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	10/20/2015 7.520	7.52		7.52 7.52		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/22/2015 95.760	95.76		95.76 95.76		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/26/2015 3,044.490	3,044.49		3,044.49 3,044.49		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	10/27/2015 2,813.250	2,813.25		2,813.25 2,813.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	10/29/2015 143.000	143.00		143.00 143.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	10/29/2015 31.250	31.25		31.25 31.25		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	11/02/2015 0.670	0.67		0.67 0.67		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	11/02/2015 0.090	0.09		0.09 0.09		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	11/03/2015 116.710	116.71		116.71 116.71		

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901	BUY	11/03/2015	46.25		46.25	
MORGAN STANLEY BANK DEP PROGRAM		46.250			46.25	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	11/04/2015	0.31		0.31	
MORGAN STANLEY BANK DEP PROGRAM		0.310			0.31	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	11/05/2015	51.80		51.80	
MORGAN STANLEY BANK DEP PROGRAM		51.800			51.80	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	11/06/2015	8,395.23		8,395.23	
MORGAN STANLEY BANK DEP PROGRAM		8,395.230			8,395.23	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	11/09/2015	34.24		34.24	
MORGAN STANLEY BANK DEP PROGRAM		34.240			34.24	
ACCOUNT 2050008648						
CUSIP # 061871901	SEL	11/10/2015	2,372.68		2,372.68	
MORGAN STANLEY BANK DEP PROGRAM		2,372.680			2,372.68	
ACCOUNT 2050008648						
CUSIP # 061871901	SEL	11/12/2015	2,366.75		2,366.75	
MORGAN STANLEY BANK DEP PROGRAM		2,366.750			2,366.75	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	11/13/2015	120.23		120.23	
MORGAN STANLEY BANK DEP PROGRAM		120.230			120.23	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	11/13/2015	78.52		78.52	
MORGAN STANLEY BANK DEP PROGRAM		78.520			78.52	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	11/16/2015	6,736.31		6,736.31	
MORGAN STANLEY BANK DEP PROGRAM		6,736.310			6,736.31	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	11/17/2015	295.41		295.41	
MORGAN STANLEY BANK DEP PROGRAM		295.410			295.41	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	11/19/2015	46.41		46.41	
MORGAN STANLEY BANK DEP PROGRAM		46.410			46.41	
ACCOUNT 2050008648						

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	11/23/2015 13,416.700	13,416.70		13,416.70 13,416.70	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	11/23/2015 311.850	311.85		311.85 311.85	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/01/2015 0.510	0.51		0.51 0.51	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/01/2015 0.190	0.19		0.19 0.19	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	SEL	12/01/2015 6,127.820	6,127.82		6,127.82 6,127.82	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/02/2015 378.600	378.60		378.60 378.60	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/03/2015 0.300	0.30		0.30 0.30	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/07/2015 80.990	80.99		80.99 80.99	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	12/09/2015 5,854.160	5,854.16		5,854.16 5,854.16	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/09/2015 95.250	95.25		95.25 95.25	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/11/2015 391.820	391.82		391.82 391.82	
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM	SEL	12/14/2015 2,612.560	2,612.56		2,612.56 2,612.56	

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ALLIANCE BROKER ACCOUNT 2050008648							
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/15/2015 82.000	82.00		82.00 82.00		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/15/2015 39.900	39.90		39.90 39.90		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/16/2015 104.610	104.61		104.61 104.61		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/16/2015 232.800	232.80		232.80 232.80		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	SEL	12/17/2015 2,102.710	2,102.71		2,102.71 2,102.71		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/21/2015 95.220	95.22		95.22 95.22		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/21/2015 133.890	133.89		133.89 133.89		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/22/2015 28.750	28.75		28.75 28.75		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/23/2015 1,262.860	1,262.86		1,262.86 1,262.86		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008666	BUY	12/24/2015 63.220	63.22		63.22 63.22		
CUSIP # 061871901 MORGAN STANLEY BANK DEP PROGRAM ACCOUNT 2050008648	BUY	12/24/2015 91.800	91.80		91.80 91.80		

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ALLIANCE BROKER						
CUSIP # 061871901	BUY	12/28/2015	118.80		118.80	
MORGAN STANLEY BANK DEP PROGRAM		118.800			118.80	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	12/31/2015	52.25		52.25	
MORGAN STANLEY BANK DEP PROGRAM		52.250			52.25	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	01/04/2016	0.40		0.40	
MORGAN STANLEY BANK DEP PROGRAM		0.400			0.40	
ACCOUNT 2050008648						
CUSIP # 061871901	BUY	01/04/2016	0.03		0.03	
MORGAN STANLEY BANK DEP PROGRAM		0.030			0.03	
ACCOUNT 2050008666						
CUSIP # 061871901	BUY	01/04/2016	78.69		78.69	
MORGAN STANLEY BANK DEP PROGRAM		78.690			78.69	
ACCOUNT 2050008666						
CUSIP # 071813109	BUY	07/06/2015	12,486.34		12,486.34	
BAXTER INTL INC		176.000			12,486.34	
ACCOUNT 2050008666						
CUSIP # 09062X103	BUY	07/07/2015	19,465.50		19,465.50	
BIOGEN IDEC INC		48.000			19,465.50	
ACCOUNT 2050008648						
CUSIP # 09062X103	BUY	08/27/2015	3,745.80		3,745.80	
BIOGEN IDEC INC		13.000			3,745.80	
ACCOUNT 2050008648						
CUSIP # 09062X103	BUY	09/25/2015	5,009.43		5,009.43	
BIOGEN IDEC INC		17.000			5,009.43	
ACCOUNT 2050008648						
CUSIP # 09247X101	BUY	07/06/2015	6,238.96		6,238.96	
BLACKROCK INC		18.000			6,238.96	
ACCOUNT 2050008666						
CUSIP # 09247X101	BUY	07/10/2015	2,705.92		2,705.92	
BLACKROCK INC		8.000			2,705.92	
ACCOUNT 2050008666						
CUSIP # 09247X101	BUY	07/17/2015	1,025.13		1,025.13	
BLACKROCK INC		3.000			1,025.13	
ACCOUNT 2050008666						

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ALLIANCE BROKER						
CUSIP # 097023105 BOEING CO ACCOUNT 2050008666	BUY	07/06/2015 89.000	12,395.77		12,395.77 12,395.77	
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	07/06/2015 94.000	6,222.96		6,222.96 6,222.96	
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	07/10/2015 9.000	608.71		608.71 608.71	
CUSIP # 110122108 BRISTOL MYERS SQUIBB CO ACCOUNT 2050008666	BUY	11/20/2015 10.000	658.58		658.58 658.58	
CUSIP # 111320107 BROADCOM CORP CL A ACCOUNT 2050008648	BUY	07/07/2015 285.000	14,827.78		14,827.78 14,827.78	
CUSIP # 12686C109 CABLEVISION SYS CORP ACCOUNT 2050008648	BUY	07/07/2015 625.000	15,211.44		15,211.44 15,211.44	
CUSIP # 12686C109 CABLEVISION SYS CORP ACCOUNT 2050008648	SEL	09/22/2015 625.000	20,465.12		15,211.44 15,211.44	5,253.68
CUSIP # 17275R102 CISCO SYS INC ACCOUNT 2050008666	BUY	07/06/2015 456.000	12,492.17		12,492.17 12,492.17	
CUSIP # 177376100 CITRIX SYS INC ACCOUNT 2050008648	BUY	07/07/2015 140.000	9,718.42		9,718.42 9,718.42	
CUSIP # 191216100 COCA COLA CO ACCOUNT 2050008666	BUY	07/06/2015 317.000	12,459.72		12,459.72 12,459.72	
CUSIP # 194162103 COLGATE PALMOLIVE CO ACCOUNT 2050008666	BUY	07/06/2015 190.000	12,483.87		12,483.87 12,483.87	
CUSIP # 20030N101 COMCAST CORP CL A	BUY	07/06/2015 104.000	6,243.83		6,243.83 6,243.83	

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST /PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER ACCOUNT 2050008666						
CUSIP # 20030N101 COMCAST CORP CL A ACCOUNT 2050008666	BUY	07/10/2015 21.000	1,294.37		1,294.37 1,294.37	
CUSIP # 20030N101 COMCAST CORP CL A ACCOUNT 2050008666	BUY	11/20/2015 14.000	857.36		857.36 857.36	
CUSIP # 20030N200 COMCAST CORP SPECIAL CL A ACCOUNT 2050008648	BUY	07/07/2015 572.000	35,291.43		35,291.43 35,291.43	
CUSIP # 225447101 CREE INC ACCOUNT 2050008648	BUY	07/07/2015 572.000	14,615.92		14,615.92 14,615.92	
CUSIP # 244199105 DEERE & CO ACCOUNT 2050008666	BUY	07/06/2015 131.000	12,518.39		12,518.39 12,518.39	
CUSIP # 254709108 DISCOVER FINL SVCS ACCOUNT 2050008666	BUY	07/06/2015 108.000	6,219.19		6,219.19 6,219.19	
CUSIP # 254709108 DISCOVER FINL SVCS ACCOUNT 2050008666	BUY	07/10/2015 25.000	1,442.36		1,442.36 1,442.36	
CUSIP # 254709108 DISCOVER FINL SVCS ACCOUNT 2050008666	SEL	08/06/2015 133.000	7,325.59		7,661.55 7,661.55	335.96-
CUSIP # 25470F104 DISCOVERY COMMUNICATIONS INC NEW SER A ACCOUNT 2050008648	BUY	07/07/2015 148.000	4,918.79		4,918.79 4,918.79	
CUSIP # 25470F104 DISCOVERY COMMUNICATIONS INC NEW SER A ACCOUNT 2050008648	BUY	10/02/2015 100.000	2,674.41		2,674.41 2,674.41	
CUSIP # 25659T107 DOLBY LABORATORIES INC CL A ACCOUNT 2050008648	BUY	07/07/2015 124.000	4,886.89		4,886.89 4,886.89	

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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST /PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	07/06/2015 43.000	6,132.30		6,132.30 6,132.30	
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	07/09/2015 26.000	3,780.48		3,780.48 3,780.48	
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	07/10/2015 6.000	876.29		876.29 876.29	
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	07/10/2015 14.000	2,066.22		2,066.22 2,066.22	
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	07/16/2015 10.000	1,519.00		1,519.00 1,519.00	
CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP ACCOUNT 2050008666	BUY	08/07/2015 10.000	1,498.89		1,498.89 1,498.89	
CUSIP # 291011104 EMERSON ELECTRIC ELEC CO ACCOUNT 2050008666	BUY	07/06/2015 221.000	12,423.54		12,423.54 12,423.54	
CUSIP # 339041105 FLEETCOR TECHNOLOGIES INC ACCOUNT 2050008666	BUY	07/06/2015 40.000	6,235.81		6,235.81 6,235.81	
CUSIP # 343412102 FLUOR CORP ACCOUNT 2050008648	BUY	07/07/2015 278.000	14,633.39		14,633.39 14,633.39	
CUSIP # 35671D857 FREEPORT-MCMORAN COPPER & GOLD B ACCOUNT 2050008648	BUY	07/07/2015 400.000	7,371.96		7,371.96 7,371.96	
CUSIP # 35671D857 FREEPORT-MCMORAN COPPER & GOLD B ACCOUNT 2050008648	BUY	09/25/2015 525.000	5,496.96		5,496.96 5,496.96	
CUSIP # 40412C101 HCA HLDGS INC COM	BUY	07/06/2015 68.000	6,163.51		6,163.51 6,163.51	

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ALLIANCE BROKER ACCOUNT 2050008666							
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	07/10/2015 7.000	642.40		642.40 642.40		
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	08/17/2015 26.000	2,344.20		2,344.20 2,344.20		
CUSIP # 40412C101 HCA HLDGS INC COM ACCOUNT 2050008666	BUY	11/20/2015 10.000	691.16		691.16 691.16		
CUSIP # 452308109 ILLINOIS TOOL WORKS INC WKS INC ACCOUNT 2050008666	BUY	09/29/2015 84.000	6,950.92		6,950.92 6,950.92		
CUSIP # 452308109 ILLINOIS TOOL WORKS INC WKS INC ACCOUNT 2050008666	BUY	11/20/2015 8.000	727.04		727.04 727.04		
CUSIP # 45253H101 IMMUNOGEN INC ACCOUNT 2050008648	BUY	07/07/2015 344.000	4,853.08		4,853.08 4,853.08		
CUSIP # 459200101 IBM CORP ACCOUNT 2050008666	BUY	07/06/2015 76.000	12,366.77		12,366.77 12,366.77		
CUSIP # 464330109 ISIS PHARMACEUTICALS ACCOUNT 2050008648	BUY	07/07/2015 85.000	4,828.05		4,828.05 4,828.05		
CUSIP # 478160104 JOHNSON & JOHNSON ACCOUNT 2050008666	BUY	07/06/2015 127.000	12,474.59		12,474.59 12,474.59		
CUSIP # 502424104 L-3 COMMUNICATIONS HLDGS INC ACCOUNT 2050008648	BUY	07/07/2015 172.000	19,806.11		19,806.11 19,806.11		
CUSIP # 530307107 LIBERTY BROADBAND CORP - A ACCOUNT 2050008648	BUY	07/07/2015 14.000	724.31		724.31 724.31		

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ALLIANCE BROKER CUSIP # 530307305 LIBERTY BROADBAND CORP - C ACCOUNT 2050008648	BUY	07/07/2015 29.000	1,505.11		1,505.11 1,505.11	
CUSIP # 53071M104 LIBERTY MEDIA HLDG CORP INTERACTIVE SER A ACCOUNT 2050008648	BUY	07/07/2015 354.000	9,829.55		9,829.55 9,829.55	
CUSIP # 53071M880 LIBERTY MEDIA HLDG CORP ACCOUNT 2050008648	BUY	07/07/2015 44.000	1,710.06		1,710.06 1,710.06	
CUSIP # 531229102 LIBERTY MEDIA CORP ACCOUNT 2050008648	BUY	07/07/2015 68.000	2,464.32		2,464.32 2,464.32	
CUSIP # 531229300 LIBERTY MEDIA CORP C ACCOUNT 2050008648	BUY	07/07/2015 137.000	4,932.74		4,932.74 4,932.74	
CUSIP # 539830109 LOCKHEED MARTIN CORP ACCOUNT 2050008666	BUY	07/06/2015 66.000	12,321.88		12,321.88 12,321.88	
CUSIP # 539830109 LOCKHEED MARTIN CORP ACCOUNT 2050008666	BUY	08/03/2015 6.000	1,259.02		1,259.02 1,259.02	
CUSIP # 548661107 LOWES COS COS INC ACCOUNT 2050008666	BUY	07/06/2015 32.000	2,148.84		2,148.84 2,148.84	
CUSIP # 548661107 LOWES COS COS INC ACCOUNT 2050008666	BUY	07/06/2015 92.000	6,198.51		6,198.51 6,198.51	
CUSIP # 548661107 LOWES COS COS INC ACCOUNT 2050008666	BUY	07/10/2015 14.000	926.03		926.03 926.03	
CUSIP # 548661107 LOWES COS COS INC ACCOUNT 2050008666	BUY	07/10/2015 14.000	940.59		940.59 940.59	
CUSIP # 548661107 LOWES COS COS INC	BUY	08/17/2015 33.000	2,276.84		2,276.84 2,276.84	

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ALLIANCE BROKER ACCOUNT 2050008666						
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	BUY	07/06/2015 111.000	6,240.82		6,240.82 6,240.82	
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	BUY	07/10/2015 29.000	1,639.66		1,639.66 1,639.66	
CUSIP # 559222401 MAGNA INTL INC CL A ACCOUNT 2050008666	SEL	11/12/2015 140.000	6,736.31		7,880.48 7,880.48	1,144.17-
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	07/06/2015 27.000	6,074.14		6,074.14 6,074.14	
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	07/10/2015 9.000	2,024.56		2,024.56 2,024.56	
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	08/26/2015 11.000	2,285.40		2,285.40 2,285.40	
CUSIP # 58155Q103 MCKESSON CORP ACCOUNT 2050008666	BUY	11/20/2015 5.000	927.53		927.53 927.53	
CUSIP # 594918104 MICROSOFT CORP ACCOUNT 2050008666	BUY	07/06/2015 283.000	12,479.00		12,479.00 12,479.00	
CUSIP # 594918104 MICROSOFT CORP ACCOUNT 2050008666	BUY	08/06/2015 42.000	1,965.91		1,965.91 1,965.91	
CUSIP # 637071101 NATIONAL OILWELL VARCO INC ACCOUNT 2050008648	BUY	07/07/2015 207.000	9,703.60		9,703.60 9,703.60	
CUSIP # 67011P100 NOW INC ACCOUNT 2050008648	BUY	07/07/2015 250.000	4,924.30		4,924.30 4,924.30	

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Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER CUSIP # 67020Y100 NUANCE COMMUNICATIONS INC ACCOUNT 2050008648	BUY	07/07/2015 283.000	4,878.89		4,878.89 4,878.89	
CUSIP # 670346105 NUCOR CORP ACCOUNT 2050008648	BUY	07/07/2015 335.000	14,910.78		14,910.78 14,910.78	
CUSIP # 674599105 OCCIDENTAL PETROLEUM CORP ACCOUNT 2050008666	BUY	07/06/2015 160.000	12,428.29		12,428.29 12,428.29	
CUSIP # 697435105 PALO ALTO NETWORKS INC ACCOUNT 2050008666	BUY	11/30/2015 34.000	6,127.82		6,127.82 6,127.82	
CUSIP # 713448108 PEPSICO INC ACCOUNT 2050008666	BUY	07/06/2015 133.000	12,470.76		12,470.76 12,470.76	
CUSIP # 717081103 PFIZER INC ACCOUNT 2050008666	BUY	07/06/2015 373.000	12,456.37		12,456.37 12,456.37	
CUSIP # 717081103 PFIZER INC ACCOUNT 2050008666	BUY	08/03/2015 14.000	501.27		501.27 501.27	
CUSIP # 717081103 PFIZER INC ACCOUNT 2050008666	BUY	08/17/2015 42.000	1,479.95		1,479.95 1,479.95	
CUSIP # 742718109 PROCTER & GAMBLE CO ACCOUNT 2050008666	BUY	07/06/2015 158.000	12,434.09		12,434.09 12,434.09	
CUSIP # 742718109 PROCTER & GAMBLE CO ACCOUNT 2050008666	BUY	07/23/2015 28.000	2,304.13		2,304.13 2,304.13	
CUSIP # 742718109 PROCTER & GAMBLE CO ACCOUNT 2050008666	BUY	09/29/2015 12.000	847.44		847.44 847.44	
CUSIP # 747525103 QUALCOMM INC ACCOUNT 2050008666	BUY	07/06/2015 198.000	12,475.39		12,475.39 12,475.39	

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST / PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # 755111507 RAYTHEON COMPANY ACCOUNT 2050008666	BUY	07/06/2015 129.000	12,413.26		12,413.26 12,413.26	
CUSIP # 80004C101 SANDISK CORP ACCOUNT 2050008648	BUY	07/07/2015 257.000	14,699.83		14,699.83 14,699.83	
CUSIP # 806857108 SCHLUMBERGER LTD ACCOUNT 2050008666	BUY	07/06/2015 146.000	12,485.13		12,485.13 12,485.13	
CUSIP # 832696405 JM SMUCKER COMPANY-NEW ACCOUNT 2050008666	BUY	07/06/2015 114.000	12,385.56		12,385.56 12,385.56	
CUSIP # 85571Q102 STARZ ACCOUNT 2050008648	BUY	07/07/2015 55.000	2,470.06		2,470.06 2,470.06	
CUSIP # 882508104 TEXAS INSTRS INC ACCOUNT 2050008666	BUY	07/06/2015 242.000	12,489.57		12,489.57 12,489.57	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/06/2015 48.000	6,245.58		6,245.58 6,245.58	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/10/2015 19.000	2,459.75		2,459.75 2,459.75	
CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC ACCOUNT 2050008666	BUY	07/16/2015 14.000	1,874.39		1,874.39 1,874.39	
CUSIP # 88579Y101 3M CO ACCOUNT 2050008666	BUY	07/06/2015 80.000	12,359.52		12,359.52 12,359.52	
CUSIP # 89417E109 TRAVELERS COS INC ACCOUNT 2050008666	BUY	07/06/2015 129.000	12,392.62		12,392.62 12,392.62	
CUSIP # 90184L102 TWITTER INC	BUY	10/01/2015 88.000	2,219.89		2,219.89 2,219.89	

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Report Of 5% Transactions

AGGREGATE BY BROKER	VALUATION	8,396,943.81	THRESHOLD	419,847.19
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DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST /PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER ACCOUNT 2050008648						
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648	BUY	10/02/2015 82.000	2,090.52		2,090.52 2,090.52	
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648	BUY	12/08/2015 115.000	2,954.68		2,954.68 2,954.68	
CUSIP # 90184L102 TWITTER INC ACCOUNT 2050008648	BUY	12/11/2015 110.000	2,716.51		2,716.51 2,716.51	
CUSIP # 907818108 UNION PACIFIC CORP ACCOUNT 2050008666	BUY	11/20/2015 95.000	8,097.00		8,097.00 8,097.00	
CUSIP # 913017109 UNITED TECHNOLOGIES CORP ACCOUNT 2050008666	BUY	07/06/2015 111.000	12,420.50		12,420.50 12,420.50	
CUSIP # 91324P102 UNITEDHEALTH GROUP INC ACCOUNT 2050008648	BUY	07/07/2015 242.000	29,759.93		29,759.93 29,759.93	
CUSIP # 918204108 V F CORP ACCOUNT 2050008666	BUY	07/06/2015 89.000	6,198.27		6,198.27 6,198.27	
CUSIP # 918204108 V F CORP ACCOUNT 2050008666	BUY	07/10/2015 16.000	1,131.21		1,131.21 1,131.21	
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666	BUY	07/06/2015 28.000	6,189.40		6,189.40 6,189.40	
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666	BUY	07/10/2015 5.000	1,111.34		1,111.34 1,111.34	
CUSIP # 91911K102 VALEANT PHARMACEUTICALS INTL INC ACCOUNT 2050008666	SEL	12/21/2015 11.000	1,262.86		2,433.58 2,433.58	1,170.72 -

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER CUSIP # 92532F100 VERTEX PHARMACEUTICALS INC ACCOUNT 2050008648	BUY	07/07/2015 79.000	9,932.43		9,932.43 9,932.43	
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/06/2015 93.000	6,231.95		6,231.95 6,231.95	
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/10/2015 33.000	2,210.18		2,210.18 2,210.18	
CUSIP # 92826C839 VISA INC CL A ACCOUNT 2050008666	BUY	07/29/2015 35.000	2,663.38		2,663.38 2,663.38	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	11/09/2015 35.000	2,372.68		2,372.68 2,372.68	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	11/10/2015 37.000	2,506.42		2,506.42 2,506.42	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	12/08/2015 46.000	2,899.48		2,899.48 2,899.48	
CUSIP # 958102105 WESTERN DIGITAL CORP ACCOUNT 2050008648	BUY	12/16/2015 34.000	2,102.71		2,102.71 2,102.71	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/06/2015 20.000	5,985.00		5,985.00 5,985.00	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008648	BUY	07/07/2015 80.000	24,445.12		24,445.12 24,445.12	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/10/2015 10.000	3,039.61		3,039.61 3,039.61	
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008666	BUY	07/16/2015 3.000	954.26		954.26 954.26	

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AGGREGATE BY BROKER				VALUATION	8,396,943.81 THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS
ALLIANCE BROKER						
CUSIP # G0177J108 ALLERGAN PLC ACCOUNT 2050008648	BUY	10/26/2015 11.000	2,813.25		2,813.25 2,813.25	
CUSIP # G48833100 WEATHERFORD INTERNATIONAL PL ACCOUNT 2050008648	BUY	07/07/2015 2,037.000	23,933.32		23,933.32 23,933.32	
CUSIP # G5960L103 MEDTRONIC PLC ACCOUNT 2050008648	BUY	07/07/2015 99.000	7,321.53		7,321.53 7,321.53	
CUSIP # G7945M107 SEAGATE TECHNOLOGY ACCOUNT 2050008648	BUY	07/07/2015 416.000	19,572.76		19,572.76 19,572.76	
CUSIP # G7945M107 SEAGATE TECHNOLOGY ACCOUNT 2050008648	BUY	10/23/2015 79.000	3,044.49		3,044.49 3,044.49	
CUSIP # G7S00T104 PENTAIR PLC ACCOUNT 2050008648	BUY	07/07/2015 107.000	7,331.66		7,331.66 7,331.66	
CUSIP # G91442106 TYCO INTERNATIONAL PLC ACCOUNT 2050008648	BUY	07/07/2015 383.000	14,829.03		14,829.03 14,829.03	
CUSIP # H84989104 TE CONNECTIVITY LTD ACCOUNT 2050008648	BUY	07/07/2015 306.000	19,593.12		19,593.12 19,593.12	
CUSIP # H84989104 TE CONNECTIVITY LTD ACCOUNT 2050008648	BUY	07/27/2015 9.000	557.85		557.85 557.85	
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	BUY	07/06/2015 64.000	6,174.72		6,174.72 6,174.72	
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	BUY	07/10/2015 24.000	2,237.89		2,237.89 2,237.89	
CUSIP # N6596X109 NXP SEMICONDUCTORS NV	BUY	10/15/2015 22.000	1,963.33		1,963.33 1,963.33	

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Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	8,396,943.81	THRESHOLD	419,847.19
DESCRIPTION	TRAN TYPE	SETTLE DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET/ PREV ANNL MKT	NET GAIN/LOSS	
ALLIANCE BROKER ACCOUNT 2050008666							
CUSIP # N6596X109 NXP SEMICONDUCTORS NV ACCOUNT 2050008666	SEL	11/04/2015 110.000	8,395.23		10,375.94 10,375.94	1,980.71-	
235 PURCHASES FOR		2,071,791.16	34 SALES FOR	1,067,651.34	BROKER AGGREGATE TOTAL	3,139,442.50	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DENISON INDUSTRIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DENISON INDUSTRIES, INC.	D Employer Identification Number (EIN) 75-2350819
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2015			
2 Assets:			
a Market value		2a	8,546,601
b Actuarial value		2b	8,546,601
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	44	2,454,255	2,454,255
b For terminated vested participants	112	2,207,212	2,207,212
c For active participants	50	1,669,980	1,669,980
d Total	206	6,331,447	6,331,447
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5	6.43%	
6 Target normal cost	6	31,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>RGC</i>	<i>October 12, 2016</i>
Signature of actuary		Date
RYAN G. COX, ASA, EA, MAAA		1407326
Type or print name of actuary		Most recent enrollment number
MERCER		303-376-5900
Firm name		Telephone number (including area code)
1225 SEVENTEETH ST., SUITE 1300		
DENVER CO 80202		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2015
v. 150123

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	31,000	
b Excess assets, if applicable, but not greater than line 31a	31b	31,000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	46,875	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	46,875	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Retirement age is assumed to be 65.

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
Pooled separate account		
Merrill Lynch Covered Call Portfolio	\$ 500,000	\$789,770
Short-term money fund		
* Comerica Bank	1,452,218	1,452,218
AIM Premier Us Govt Port Instl	4,973	4,973
Morgan Stanley Bank Dep Program	<u>23,837</u>	<u>23,837</u>
Total short-term money fund	1,481,028	1,481,028
Limited partnerships interests		
Tinicum Capital Partners II, L.P.	1,986	236,700
Tinicum Capital Partners II Add-On, L.P.	5,534	57,100
Tinicum Capital Partners II-2, L.P.	60,415	1,345,100
VN Capital Fund LP	<u>500,000</u>	<u>748,191</u>
Total limited partnerships interests	567,935	2,387,091
Common stock		
ADT Corp	7,409	7,289
AMC Networks	4,964	4,481
Alphabet Inc Cl C	2,232	3,794
Alphabet Inc Cl A	4,488	7,780
Amazon Com	9,909	12,166
Americal Express Co	8,266	7,581
AmerisourceBergen	10,922	10,578
Anadarko Pete Corp	25,859	16,517
Anthem Inc	6,707	6,414
Apple Inc.	13,757	15,789
AutoDesk	14,850	17,974
Automatic Data Processing	13,940	14,657
Bank of America Corp	28,034	67,320
Baxalta Inc	5,744	6,869
Baxter Intl Inc.	6,742	6,714
Berkshire Hathaway Cl B	8,190	9,507
Biogen IDEC INC	28,221	23,895
Blackrock Inc	9,970	9,875
Boeing Co	12,396	12,869
Bristol Meyers Squibb Co	7,490	7,773
Broadcom Corp CL A	14,828	16,479
CVS	7,216	12,026
Castle AM & CO	10,527	1,590
Cisco Sys	12,492	12,383
Citigroup	82,133	155,250
Citrix	9,718	10,591
Coca Cola	12,460	13,618
Colgate Palmolive	12,484	12,658

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

	Identity of issuer/description of investment	Cost	Current value
	Comcast	\$ 43,687	\$ 40,122
*	Comerica	275,500	501,960
	Cree Inc	14,616	15,255
	Deere & Co	12,518	9,991
	Walt Disney Co	5,605	9,037
	Discovery Communications Inc	7,593	6,617
	Dolby Laboratories Inc CL A	4,887	4,173
	Edwards Lifesciences Corp	15,873	17,272
	Emerson Electric Elec Co	12,424	10,570
	Express Scripts HLDG Co	6,619	9,265
	Fleetcor Technologies	6,236	5,717
	Fluor Corp	14,633	13,127
	Ford Motor Co	8,246	7,299
	Freeport-McMoran Copper & Gold B	12,869	6,262
	HCA Hldgs Inc Com	9,841	7,507
	Illinois Tool Works Inc Wks Inc	7,678	8,527
	Immunogen Inc	4,853	4,668
	IBM Corp	12,367	10,459
	IONIS Pharmaceuticals	4,828	5,264
	JP Morgan Chase & Co	112,412	208,259
	Johnson & Johnson	12,475	13,045
	L-3 Communications Hldgs Inc	19,806	20,556
	Liberty Broadband Corp-A	724	723
	Liberty Broadband Corp-C	1,505	1,504
	Liberty Media Hldg Corp- Interactive Ser A	9,830	9,671
	Liberty Media Hldg Corp	1,710	1,985
	Liberty Media Corp	2,464	2,669
	Liberty Media Corp C	4,933	5,217
	Lockheed Martin Corp	13,581	15,635
	Lowes Cos Cos Inc	12,491	14,067
	Marathon Oil Corp	7,649	2,808
	McKesson Corp	11,312	10,256
	Microsoft Corp	22,654	31,291
	National OilWell Varco Inc	9,704	6,932
	Now Inc	4,924	3,955
	Nuance Communications	4,879	5,629
	NuCor Corp	14,911	13,501
	Occidental Petroleum Corp	12,428	10,818
	Palo Alto Networks Inc	6,128	5,989
	PepsiCo	12,471	13,289
	Pfizer Inc	14,438	13,848
	Procter & Gamble Co	15,586	15,723
	Qualcomm Inc	12,475	9,897
	Raytheon Company	12,413	16,064
	Reliance Steel & Aluminium Co	693,918	984,470
	Sandisk Corp	14,700	19,529

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
JM Sucker Company	\$ 12,386	\$ 14,061
Starz	2,470	1,843
Tesla Mtrs Inc	2,872	3,120
Texas Instrs Inc	12,490	13,264
Thermo Fischer Scientific Inc	10,580	11,490
3M Co	12,360	12,051
Travelers Cos Inc	12,393	14,559
Twitter Inc	9,982	9,140
Union Pacific Corp	8,097	7,429
United Technologies Corp	12,421	10,664
United Health Group Inc	29,760	28,469
V F Corp	7,329	6,536
Vertex Pharmaceuticals Inc	9,932	9,941
Visa Inc CL A	11,106	12,486
Western Digital Corp	9,841	9,074
Anheuser Busch	<u>12,509</u>	<u>12,873</u>
Total common stock	2,111,869	2,831,859
Foreign stock		
ASML Holding NV NY REG SH	1	267,553
Schlumberger LTD	14,966	12,416
Valeant	4,867	2,236
Allergan PLC	37,237	38,750
Weatherford International PL	23,933	17,090
Medtronic PLC	7,322	7,615
Seagate Technology	22,617	18,147
Pentair PLC	7,332	5,300
Tyco International	14,829	12,214
TE Connectivity	<u>20,151</u>	<u>20,352</u>
Total foreign stock	153,255	401,673
Debt securities		
FPA New Income Fund	13,355	12,813
Professionally Managed FDS Osterweis Strategic Income FD	14,242	12,899
Templeton Global Bond FD CL A	27,470	24,444
Vanguard S/T Inflation-Protected Securities Index Fund-INV	<u>25,310</u>	<u>24,721</u>
Total debt securities	80,377	74,877
Open-ended mutual funds		
Aston Montag & Caldwell	38,662	31,000
Artisan Small Cap FD	12,867	13,493
Artisan Intl Value Fund Inv	17,543	15,935
Calamos Market Neutral FD A	26,980	26,803

Denison Industries, Inc. Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) -
CONTINUED
December 31, 2015

Identity of issuer/description of investment	Cost	Current value
Causeway Intl Value Fund Inv	\$ 10,612	\$ 9,011
Cullen FDS TR High Dividend Equity Fund	31,362	33,267
Delaware Group Value Fd Inc Small Cap Value FD CL A	14,165	13,566
First Eagle Sogen Global A	27,964	27,421
Matthews Asian FDS Pacific Equity Income Fund	16,726	15,745
Merger FD	21,500	20,555
Oppenheimer Developing Mkt-A	17,652	15,089
Rowe T Price Real Estate FD Inc.	11,829	14,690
Dreyfus Nat Resources	3,000	3,082
Oppenheimer Steelpath Mlp Fds Te	21,595	16,062
Voya Mut Fds Intl Real Estate-A	8,305	7,509
Van Eck FDS Global Hard Assets-A	<u>16,433</u>	<u>9,486</u>
Total open-ended mutual funds	297,195	272,714
Closed-end mutual funds		
Ishares Russell Midcap Value	12,329	14,075
Ishares Russell Midcap Grwth	12,042	14,615
Ishares Msci Eafe Growth Index	9,739	9,937
Vanguard Emerg Mkts Stock ET	<u>7,051</u>	<u>5,660</u>
Total closed-end mutual funds	<u>41,161</u>	<u>44,287</u>
Total investments	<u>\$5,232,820</u>	<u>\$8,283,299</u>

*Represents a party-in-interest.