Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TEICHERT INC. RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 040

1c Effective date of plan 03/30/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TEICHERT INC.

3500 AMERICAN RIVER DRIVE
SACRAMENTO, CA 95864

2b Employer Identification Number (EIN) 94-0919260

2c Plan Sponsor's telephone number 916-484-3011

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/13/2017	RONALD L. GATTO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/13/2017	RONALD L. GATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT SAVINGS PLAN ADMIN. COMMITTEE OF TEICHERT, INC.

3500 AMERICAN RIVER DRIVE
SACRAMENTO, CA 95864

3b Administrator's EIN: 94-2425527

3c Administrator's telephone number: 916-484-3011

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	671
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	476
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	513
b	Retired or separated participants receiving benefits	**6b**	6
c	Other retired or separated participants entitled to future benefits	**6c**	169
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	688
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	4
f	Total. Add lines **6d** and **6e**.	**6f**	692
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	692
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 3H 2S 3D 2T 3F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] 1 **A** (Insurance Information)
- (4) [X] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TEICHERT INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 040

C Plan sponsor's name as shown on line 2a of Form 5500
TEICHERT INC.

D Employer Identification Number (EIN)
94-0919260

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE & ANNUITY CO.

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	300314	692	04/01/2015	03/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	19133431
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	18498276
c	Additions: (1) Contributions deposited during the year	7c(1)	759624		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	386422		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	2791491		
	▶ LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN FORFEITURE CREDITS				
	(6) Total additions			7c(6)	3937537
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	22435813
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1069297		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	2233085		
	▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURES DEBITS				
	(5) Total deductions			7e(5)	3302382
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	19133431

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TEICHERT INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 040

C Plan sponsor's name as shown on line 2a of Form 5500
TEICHERT INC.

D Employer Identification Number (EIN)
94-0919260

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLINA, LLP

94-2147510

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ABD RETIREMENT SERVICES, INC.

80-0833114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	15000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 38 10	NONE	2460	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QDRO CONSULTANTS CO, LLC

34-1820650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	300	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 64	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	20.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2015 TO 12/31/2015 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TEICHERT INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 040

C Plan sponsor's name as shown on line 2a of Form 5500
TEICHERT INC.

D Employer Identification Number (EIN)
94-0919260

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	17800	40000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1666617	1537775
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	97109027	93980001
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	18498276	19133431
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	117291720	114691207
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	35467	17715
k	Total liabilities (add all amounts in lines 1g through1j)	1k	35467	17715
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	117256253	114673492

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	870066	
	(B) Participants	2a(1)(B)	3535669	
	(C) Others (including rollovers)	2a(1)(C)	620791	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5026526
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	69728	
	(F) Other	2b(1)(F)	386422	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		456150
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1324374	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1324374
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-3255340
c Other income	2c		-772
d Total income. Add all **income** amounts in column (b) and enter total	2d		3550938

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6082906	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		6082906
f Corrective distributions (see instructions)	2f		20028
g Certain deemed distributions of participant loans (see instructions)	2g		-3020
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	33785	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		33785
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6133699

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		-2582761
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN, LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TEICHERT INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 040

C Plan sponsor's name as shown on line 2a of Form 5500
TEICHERT INC.

D Employer Identification Number (EIN)
94-0919260

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

TEICHERT, INC. RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION

MARCH 31, 2016 AND 2015

Teichert, Inc. Retirement Savings Plan
Financial Statements and Supplemental Information
Table of Contents

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CliftonLarsonAllen LLP
925 Highland Pointe Drive, Suite 450
Roseville, CA 95678-5423
916-784-7800 | fax 916-784-7850
CLAconnect.com

Independent Auditor's Report

To the Retirement Savings Plan Administrative Committee
Teichert, Inc. Retirement Savings Plan
Sacramento, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Teichert, Inc. Retirement Savings Plan (the Plan), which comprise the statement of net assets available for benefits as of March 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the trustee, and Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the 2016 financial statements. We have been informed by the plan administrator that the trustee and custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee and custodian as of and for the year ended March 31, 2016, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2016 financial statements. Accordingly, we do not express an opinion on the 2016 financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of or for the year ended March 31, 2016, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – 2015 Financial Statements

The 2015 financial statements of Teichert, Inc. Retirement Savings Plan as of December 31, 2015, were audited by Gallina LLP, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2017. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the trustee and custodian. Their report, dated November 24, 2015, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the 2015 financial statements and (b) the form and content of the information included in the 2015 financial statements other than that derived from the information certified by the trustee and custodian, was presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on Form and Content in Compliance With DOL Rules and Regulations 2016

The form and content of the information included in the 2016 financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

Roseville, California
January 9, 2017

Teichert, Inc. Retirement Savings Plan
Statements of Net Assets Available for Benefits
March 31, 2016 and 2015

Assets

	2016	2015
Investments, at fair value:		
Mutual funds	$ 93,980,001	$ 97,109,027
Contract with insurance company, at contract value	19,133,431	18,498,276
Receivables:		
Employer profit sharing contributions	40,000	17,800
Notes receivable from participants	1,537,775	1,666,617
Total receivables	1,577,775	1,684,417
Total assets	$ 114,691,207	$ 117,291,720

Liabilities

Excess employee deferrals	$ 17,715	$ 27,967
Expenses payable	-	7,500
Total liabilities	$ 17,715	$ 35,467

Net Assets Available for Benefits

Net assets available for benefits	$ 114,673,492	$ 117,256,253

See accompanying notes.

Teichert, Inc. Retirement Savings Plan
Statement of Changes in Net Assets
Available for Benefits
for the year ended March 31, 2016

Additions to net assets attributed to:		
Investment income (loss):		
Net realized and unrealized depreciation in fair value of investments		$ (3,255,340)
Dividend income		1,324,374
Interest income		386,422
Other investment loss		(772)
Total investment loss, net		(1,545,316)
Interest income on notes receivable from participants		69,728
Contributions:		
Participants (net of excess deferrals of $20,028)	$ 3,515,641	
Employer match	830,066	
Employer profit sharing contributions	40,000	
Rollover	620,791	
Total contributions		5,006,498
Total additions, net		3,530,910
Deductions from net assets attributed to:		
Benefits paid to participants	6,079,886	
Administrative expenses	33,785	
Total deductions		6,113,671
Net decrease		(2,582,761)
Net assets available for benefits:		
Beginning of year		117,256,253
End of year		$ 114,673,492

See accompanying notes.

Note 1: Description of Plan:

The following description of Teichert, Inc. (the Company) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan, as amended, for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering substantially all employees of Teichert, Inc. and certain wholly owned subsidiaries (the Company and the Sponsor). Effective September 1, 2006, the Plan allowed employees whose compensation and conditions of employment are established by the terms of collective bargaining agreements to participate in the Plan except for the purpose of employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Retirement Savings Plan Administrative Committee, appointed by the Board of Directors, is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Employee Contributions:

The Plan has an automatic enrollment provision (5% salary deferral) whereby new employees must elect out of the Plan if they do not wish to participate. The Plan also features automatic escalation whereby employee contributions will automatically increase by 1% each year until their deferral rate reaches 15% unless employees opt out of the contribution escalation feature of the Plan. Each year, participants may make pretax salary deferral contributions up to the maximum allowed under the Internal Revenue Code. Participants who have attained age 50 are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

Employer Contributions:

The Company may choose to make discretionary matching contributions and discretionary profit sharing contributions to the Plan as defined in the Plan. Matching contributions are determined annually based on a discretionary percentage of the employee's contributions. For the year ended March 31, 2016, the matching contribution amount was equal to 50% of a participant's first 5% of elective deferral contributions, and amounted to $830,066. Discretionary profit sharing contributions are based upon a participant's eligible compensation in relation to total compensation of all participants eligible to share in the contribution. For the year ended March 31, 2016, the Company elected to make discretionary profit sharing contributions totaling $40,000.

Participant Accounts:

The trustee maintains a separate account for each participant and each type of contribution. Each participant may select from a series of investment options designated by the trustee and Plan administrator. Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, if applicable, and earnings. Allocations are based on participants' earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1: Description of Plan, continued:

Vesting:

Participants are immediately vested in their voluntary contributions and employer match contributions plus actual earnings thereon. Vesting in the Company's profit sharing contribution is based on years of continuous service. Participants become 20% vested after completing two years of service, 40% after three years of service, 60% after four years of service, and 80% after five years of service. After six years of service, all contributions are 100% vested.

Notes Receivable from Participants:

Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment funds from (to) notes receivable from participants. The loans are secured by the balance in the participant's account. The interest rate charged will be set by reference to the "bank prime rate plus 1%" as reported by the U.S. Federal Reserve on the last business day of a calendar quarter effective for loans made on and after the first business day of the subsequent quarter. The participant may choose the loan repayment period, not to exceed five years, except that the repayment period may be for any period not to exceed 15 years if the purpose of the loan is to acquire the participant's principal residence. Participant loans are reported at unpaid principal plus accrued interest. Interest rates range from 4.25% - 9.25% as of March 31, 2016. Principal and interest are generally paid ratably through payroll deductions. Loan payments may be paid directly by check or similar method if payroll deductions are not possible.

Payment of Benefits:

On termination of service, death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest or a series of installments over a period of time, not to exceed the life expectancy of the participant and his or her beneficiary. Hardship distributions are distributed as a lump-sum. Terminated participants with vested balances less than $1,000 are paid in a single lump-sum. If the vested account balance is greater than $1,000 and less than $5,000 and the participant has failed to elect a lump-sum payment or rollover, the vested account balance shall be automatically rolled over to an individual retirement account.

Forfeited Accounts:

Forfeited balances of terminated participants' non-vested accounts can be used to pay Plan expenses or may increase the amount allocated as profit sharing contributions as directed by the Plan administrator. There were no profit sharing forfeitures allocated to participants for the years ended March 31, 2016 or 2015. At March 31, 2016 and 2015, unallocated forfeitures totaled $12,229 and $29,780, respectively.

Note 2: Summary of Significant Accounting Policies:

Basis of Accounting:

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Contracts:

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan.

Payment of Benefits:

Benefits are recorded when paid.

Administrative Expenses:

All administrative expenses may be paid out of the Plan unless paid by the Company. During the year ended March 31, 2016, expenses paid by the Plan amounted to $33,785 in administration fees.

Note 2: Summary of Significant Accounting Policies, continued:

Recent Accounting Pronouncements:

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Topic 960; Defined Contribution Plans, Topic 962; and Health and Welfare Benefit Plans, Topic 965: Part (I) Fully Benefit-Responsive Investment Contracts, Part (II) Plan Investment Disclosures, Part (III) Measurement Date Practical Expedient*. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provide certain disclosures. Contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III is not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts I and II are to be applied retrospectively. Management has elected to adopt Parts I and II early in these financial statements, via retrospective application. As a result of adopting this Update, fair value disclosures as of March 31, 2016 and 2015 exclude the Guaranteed Income Fund as required by this guidance.

Subsequent Events:

Management has evaluated subsequent events through January 9, 2017, the date on which the financial statements were available to be issued.

Note 3: Information Prepared and Certified by Trustee and Custodian:

The following information, included in the accompanying financial statements and supplemental schedule, was obtained from data that has been prepared and certified as complete and accurate by the Plan's trustee and custodian.

	2016	2015
Investments at fair value:		
American Funds Euro Pacific Growth Fund R6	$ 10,761,189	$ 15,678,421
Dimensional US Small Cap Value	-	1,459,564
DFA US Small Cap Value	1,247,690	-
Goldman Sachs Mid Cap Value Institutional	5,910,379	6,807,081
Harbor Capital Appreciation Instl	9,394,764	9,165,275
Invesco Real Estate Institutional	1,204,338	1,152,743
Janus Balanced Fund	11,640,551	12,158,718
Janus Enterprise Fund	9,953,390	11,086,952
Metropolitan West Total Return Bond M	11,490,553	11,213,905
Oakmark Equity and Income	1,431,133	1,871,691
T. Rowe Global Technology	2,945,437	2,943,292
Vanguard Dividend Growth	5,096,598	4,671,217
Vanguard Extended Market Idx Adm	698,750	811,425
Vanguard Institutional Index	11,117,107	11,182,367
Vanuguard Total Stock Admiral	4,392,301	-
Vanguard Windsor II Admiral	6,695,821	6,906,376
	93,980,001	97,109,027
Guaranteed Income Fund	19,133,431	18,498,276
	$ 113,113,432	$ 115,607,303
Total investment loss, net	$ (1,545,316)	

Note 4: Fair Value Measurement of Investments:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for investments measured at fair value. There has been no changes in the methodology used at March 31, 2016 and 2015.

Mutual funds: Valued at the net asset value of shares held by the Plan at year end.

The method described above may produce a fair value calculation that may not be as indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4: Fair Value Measurement of Investments, continued:

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2016:

	Investments at Fair Value as of March 31, 2016			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 93,980,001	$ -	$ -	$ 93,980,001
Total investments at fair value	$ 93,980,001	$ -	$ -	$ 93,980,001

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2015:

	Investments at Fair Value as of March 31, 2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 97,109,027	$ -	$ -	$ 97,109,027
Total investments at fair value	$ 97,109,027	$ -	$ -	$ 97,109,027

Note 5: Contract with Insurance Company:

The Plan has a benefit-responsive group annuity insurance contract with Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company maintains contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed group annuity insurance contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the guaranteed group annuity insurance contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed group annuity insurance contract. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for the credit risk of the contract issuer or otherwise. The contract value of the guaranteed group annuity insurance contract at March 31, 2016 and 2015 was $19,133,431 and $18,498,276, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. The average yield on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively. The crediting interest rate on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively.

In the event the Guaranteed Income Fund Investment Agreement is terminated, fund assets will be disbursed if the amount to be paid from the fund plus any transfer or disbursement amounts that were previously paid within the same calendar year does not exceed 10% of the total assets on January 1 of the year in which the disbursement amount is computed in the Guaranteed Income Fund pool. If the 10% threshold is exceeded certain withdrawal restrictions apply.

Note 6: Excess Employee Deferrals:

Excess employee deferrals represent amounts deferred by participants in excess of limits established by the IRS, and represent liabilities of the Plan. Excess deferrals are returned to participants and offset participant contributions in the statement of changes in net assets available for benefits. There were $17,715 and $27,967 of excess employee deferrals as of March 31, 2016 and 2015, respectively.

Note 7: Tax Status:

The IRS has informed Prudential Insurance Company of America, the prototype plan sponsor of the Plan, in an opinion letter dated April 29, 2014, that the form of the Plan is acceptable under the requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the Internal Revenue Code and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examinations by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Transactions with Parties-in-Interest:

Certain Plan investments are shares of a group annuity contract fund managed by Prudential Retirement Insurance and Annuity Company (the custodian) and Prudential Trust Company (the trustee) and, therefore, these qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

The Company provides to the Plan certain accounting and administrative services for which no fees are charged.

Note 9: Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

Note 10: Risks and Uncertainties:

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Teichert, Inc. Retirement Savings Plan
Employer Identification Number 94-0919260
Plan Number - 040
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
March 31, 2016

(a)	*(b)*	*(c)*	*(e)*
	Identity of Issue, Borrower, Lessor, or Similar Party	*Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value*	*Current Value*
	Investments		
	Prudential Mutual Funds	American Funds Euro Pacific Growth Fund R6	$ 10,761,189
	Prudential Mutual Funds	DFA US Small Cap Value	1,247,690
	Prudential Mutual Funds	Goldman Sachs Mid Cap Value Institutional	5,910,379
	Prudential Mutual Funds	Harbor Capital Appreciation Instl	9,394,764
	Prudential Mutual Funds	Invesco Real Estate Institutional	1,204,338
	Prudential Mutual Funds	Janus Balanced Fund	11,640,551
	Prudential Mutual Funds	Janus Enterprise Fund	9,953,390
	Prudential Mutual Funds	Metropolitan West Total Return Bond M	11,490,553
	Prudential Mutual Funds	Oakmark Equity and Income	1,431,133
	Prudential Mutual Funds	T. Rowe Global Technology	2,945,437
	Prudential Mutual Funds	Vanguard Dividend Growth	5,096,598
	Prudential Mutual Funds	Vanguard Extended Market Idx Adm	698,750
	Prudential Mutual Funds	Vanguard Institutional Index	11,117,107
	Prudential Mutual Funds	Vanuguard Total Stock Admiral	4,392,301
	Prudential Mutual Funds	Vanguard Windsor II Admiral	6,695,821
			93,980,001
	Contract with insurance company		
*	The Prudential Insurance Company of America	Guaranteed Income Fund	19,133,431
*	Notes receivable from participants	Interest rates 4.25% - 9.25%	1,537,775
	Total		$ 114,651,207

* Party-in-interest

The independent auditor's report should be read in connection with this supplemental schedule.

TEICHERT, INC. RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION

MARCH 31, 2016 AND 2015

Teichert, Inc. Retirement Savings Plan
Financial Statements and Supplemental Information
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Independent Auditor's Report

To the Retirement Savings Plan Administrative Committee
Teichert, Inc. Retirement Savings Plan
Sacramento, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Teichert, Inc. Retirement Savings Plan (the Plan), which comprise the statement of net assets available for benefits as of March 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the trustee, and Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the 2016 financial statements. We have been informed by the plan administrator that the trustee and custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee and custodian as of and for the year ended March 31, 2016, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2016 financial statements. Accordingly, we do not express an opinion on the 2016 financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of or for the year ended March 31, 2016, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – 2015 Financial Statements

The 2015 financial statements of Teichert, Inc. Retirement Savings Plan as of December 31, 2015, were audited by Gallina LLP, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2017. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the trustee and custodian. Their report, dated November 24, 2015, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the 2015 financial statements and (b) the form and content of the information included in the 2015 financial statements other than that derived from the information certified by the trustee and custodian, was presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on Form and Content in Compliance With DOL Rules and Regulations 2016

The form and content of the information included in the 2016 financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

Roseville, California
January 9, 2017

Teichert, Inc. Retirement Savings Plan
Statements of Net Assets Available for Benefits
March 31, 2016 and 2015

Assets

	2016	2015
Investments, at fair value:		
Mutual funds	$ 93,980,001	$ 97,109,027
Contract with insurance company, at contract value	19,133,431	18,498,276
Receivables:		
Employer profit sharing contributions	40,000	17,800
Notes receivable from participants	1,537,775	1,666,617
Total receivables	1,577,775	1,684,417
Total assets	$ 114,691,207	$ 117,291,720

Liabilities

Excess employee deferrals	$ 17,715	$ 27,967
Expenses payable	-	7,500
Total liabilities	$ 17,715	$ 35,467

Net Assets Available for Benefits

Net assets available for benefits	$ 114,673,492	$ 117,256,253

See accompanying notes.

Teichert, Inc. Retirement Savings Plan
Statement of Changes in Net Assets
Available for Benefits
for the year ended March 31, 2016

Additions to net assets attributed to:		
Investment income (loss):		
Net realized and unrealized depreciation in fair value of investments		$ (3,255,340)
Dividend income		1,324,374
Interest income		386,422
Other investment loss		(772)
Total investment loss, net		(1,545,316)
Interest income on notes receivable from participants		69,728
Contributions:		
Participants (net of excess deferrals of $20,028)	$ 3,515,641	
Employer match	830,066	
Employer profit sharing contributions	40,000	
Rollover	620,791	
Total contributions		5,006,498
Total additions, net		3,530,910
Deductions from net assets attributed to:		
Benefits paid to participants	6,079,886	
Administrative expenses	33,785	
Total deductions		6,113,671
Net decrease		(2,582,761)
Net assets available for benefits:		
Beginning of year		117,256,253
End of year		$ 114,673,492

See accompanying notes.

Note 1: Description of Plan:

The following description of Teichert, Inc. (the Company) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan, as amended, for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering substantially all employees of Teichert, Inc. and certain wholly owned subsidiaries (the Company and the Sponsor). Effective September 1, 2006, the Plan allowed employees whose compensation and conditions of employment are established by the terms of collective bargaining agreements to participate in the Plan except for the purpose of employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Retirement Savings Plan Administrative Committee, appointed by the Board of Directors, is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Employee Contributions:

The Plan has an automatic enrollment provision (5% salary deferral) whereby new employees must elect out of the Plan if they do not wish to participate. The Plan also features automatic escalation whereby employee contributions will automatically increase by 1% each year until their deferral rate reaches 15% unless employees opt out of the contribution escalation feature of the Plan. Each year, participants may make pretax salary deferral contributions up to the maximum allowed under the Internal Revenue Code. Participants who have attained age 50 are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

Employer Contributions:

The Company may choose to make discretionary matching contributions and discretionary profit sharing contributions to the Plan as defined in the Plan. Matching contributions are determined annually based on a discretionary percentage of the employee's contributions. For the year ended March 31, 2016, the matching contribution amount was equal to 50% of a participant's first 5% of elective deferral contributions, and amounted to $830,066. Discretionary profit sharing contributions are based upon a participant's eligible compensation in relation to total compensation of all participants eligible to share in the contribution. For the year ended March 31, 2016, the Company elected to make discretionary profit sharing contributions totaling $40,000.

Participant Accounts:

The trustee maintains a separate account for each participant and each type of contribution. Each participant may select from a series of investment options designated by the trustee and Plan administrator. Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, if applicable, and earnings. Allocations are based on participants' earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1: Description of Plan, continued:

Vesting:

Participants are immediately vested in their voluntary contributions and employer match contributions plus actual earnings thereon. Vesting in the Company's profit sharing contribution is based on years of continuous service. Participants become 20% vested after completing two years of service, 40% after three years of service, 60% after four years of service, and 80% after five years of service. After six years of service, all contributions are 100% vested.

Notes Receivable from Participants:

Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment funds from (to) notes receivable from participants. The loans are secured by the balance in the participant's account. The interest rate charged will be set by reference to the "bank prime rate plus 1%" as reported by the U.S. Federal Reserve on the last business day of a calendar quarter effective for loans made on and after the first business day of the subsequent quarter. The participant may choose the loan repayment period, not to exceed five years, except that the repayment period may be for any period not to exceed 15 years if the purpose of the loan is to acquire the participant's principal residence. Participant loans are reported at unpaid principal plus accrued interest. Interest rates range from 4.25% - 9.25% as of March 31, 2016. Principal and interest are generally paid ratably through payroll deductions. Loan payments may be paid directly by check or similar method if payroll deductions are not possible.

Payment of Benefits:

On termination of service, death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest or a series of installments over a period of time, not to exceed the life expectancy of the participant and his or her beneficiary. Hardship distributions are distributed as a lump-sum. Terminated participants with vested balances less than $1,000 are paid in a single lump-sum. If the vested account balance is greater than $1,000 and less than $5,000 and the participant has failed to elect a lump-sum payment or rollover, the vested account balance shall be automatically rolled over to an individual retirement account.

Forfeited Accounts:

Forfeited balances of terminated participants' non-vested accounts can be used to pay Plan expenses or may increase the amount allocated as profit sharing contributions as directed by the Plan administrator. There were no profit sharing forfeitures allocated to participants for the years ended March 31, 2016 or 2015. At March 31, 2016 and 2015, unallocated forfeitures totaled $12,229 and $29,780, respectively.

Note 2: Summary of Significant Accounting Policies:

Basis of Accounting:

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Contracts:

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan.

Payment of Benefits:

Benefits are recorded when paid.

Administrative Expenses:

All administrative expenses may be paid out of the Plan unless paid by the Company. During the year ended March 31, 2016, expenses paid by the Plan amounted to $33,785 in administration fees.

Note 2: Summary of Significant Accounting Policies, continued:

Recent Accounting Pronouncements:

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Topic 960; Defined Contribution Plans, Topic 962; and Health and Welfare Benefit Plans, Topic 965: Part (I) Fully Benefit-Responsive Investment Contracts, Part (II) Plan Investment Disclosures, Part (III) Measurement Date Practical Expedient*. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provide certain disclosures. Contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III is not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts I and II are to be applied retrospectively. Management has elected to adopt Parts I and II early in these financial statements, via retrospective application. As a result of adopting this Update, fair value disclosures as of March 31, 2016 and 2015 exclude the Guaranteed Income Fund as required by this guidance.

Subsequent Events:

Management has evaluated subsequent events through January 9, 2017, the date on which the financial statements were available to be issued.

Note 3: Information Prepared and Certified by Trustee and Custodian:

The following information, included in the accompanying financial statements and supplemental schedule, was obtained from data that has been prepared and certified as complete and accurate by the Plan's trustee and custodian.

	2016	2015
Investments at fair value:		
American Funds Euro Pacific Growth Fund R6	$ 10,761,189	$ 15,678,421
Dimensional US Small Cap Value	-	1,459,564
DFA US Small Cap Value	1,247,690	-
Goldman Sachs Mid Cap Value Institutional	5,910,379	6,807,081
Harbor Capital Appreciation Instl	9,394,764	9,165,275
Invesco Real Estate Institutional	1,204,338	1,152,743
Janus Balanced Fund	11,640,551	12,158,718
Janus Enterprise Fund	9,953,390	11,086,952
Metropolitan West Total Return Bond M	11,490,553	11,213,905
Oakmark Equity and Income	1,431,133	1,871,691
T. Rowe Global Technology	2,945,437	2,943,292
Vanguard Dividend Growth	5,096,598	4,671,217
Vanguard Extended Market Idx Adm	698,750	811,425
Vanguard Institutional Index	11,117,107	11,182,367
Vanuguard Total Stock Admiral	4,392,301	-
Vanguard Windsor II Admiral	6,695,821	6,906,376
	93,980,001	97,109,027
Guaranteed Income Fund	19,133,431	18,498,276
	$ 113,113,432	$ 115,607,303
Total investment loss, net	$ (1,545,316)	

Note 4: Fair Value Measurement of Investments:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for investments measured at fair value. There has been no changes in the methodology used at March 31, 2016 and 2015.

Mutual funds: Valued at the net asset value of shares held by the Plan at year end.

The method described above may produce a fair value calculation that may not be as indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4: Fair Value Measurement of Investments, continued:

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2016:

	Investments at Fair Value as of March 31, 2016			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 93,980,001	$ -	$ -	$ 93,980,001
Total investments at fair value	$ 93,980,001	$ -	$ -	$ 93,980,001

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2015:

	Investments at Fair Value as of March 31, 2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 97,109,027	$ -	$ -	$ 97,109,027
Total investments at fair value	$ 97,109,027	$ -	$ -	$ 97,109,027

Note 5: Contract with Insurance Company:

The Plan has a benefit-responsive group annuity insurance contract with Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company maintains contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed group annuity insurance contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the guaranteed group annuity insurance contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed group annuity insurance contract. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for the credit risk of the contract issuer or otherwise. The contract value of the guaranteed group annuity insurance contract at March 31, 2016 and 2015 was $19,133,431 and $18,498,276, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. The average yield on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively. The crediting interest rate on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively.

In the event the Guaranteed Income Fund Investment Agreement is terminated, fund assets will be disbursed if the amount to be paid from the fund plus any transfer or disbursement amounts that were previously paid within the same calendar year does not exceed 10% of the total assets on January 1 of the year in which the disbursement amount is computed in the Guaranteed Income Fund pool. If the 10% threshold is exceeded certain withdrawal restrictions apply.

Note 6: Excess Employee Deferrals:

Excess employee deferrals represent amounts deferred by participants in excess of limits established by the IRS, and represent liabilities of the Plan. Excess deferrals are returned to participants and offset participant contributions in the statement of changes in net assets available for benefits. There were $17,715 and $27,967 of excess employee deferrals as of March 31, 2016 and 2015, respectively.

Note 7: Tax Status:

The IRS has informed Prudential Insurance Company of America, the prototype plan sponsor of the Plan, in an opinion letter dated April 29, 2014, that the form of the Plan is acceptable under the requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the Internal Revenue Code and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examinations by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Transactions with Parties-in-Interest:

Certain Plan investments are shares of a group annuity contract fund managed by Prudential Retirement Insurance and Annuity Company (the custodian) and Prudential Trust Company (the trustee) and, therefore, these qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

The Company provides to the Plan certain accounting and administrative services for which no fees are charged.

Note 9: Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

Note 10: Risks and Uncertainties:

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Teichert, Inc. Retirement Savings Plan
Employer Identification Number 94-0919260
Plan Number - 040
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
March 31, 2016

(a)	*(b)*	*(c)*	*(e)*
	Identity of Issue, Borrower, Lessor, or Similar Party	*Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value*	*Current Value*
	Investments		
	Prudential Mutual Funds	American Funds Euro Pacific Growth Fund R6	$ 10,761,189
	Prudential Mutual Funds	DFA US Small Cap Value	1,247,690
	Prudential Mutual Funds	Goldman Sachs Mid Cap Value Institutional	5,910,379
	Prudential Mutual Funds	Harbor Capital Appreciation Instl	9,394,764
	Prudential Mutual Funds	Invesco Real Estate Institutional	1,204,338
	Prudential Mutual Funds	Janus Balanced Fund	11,640,551
	Prudential Mutual Funds	Janus Enterprise Fund	9,953,390
	Prudential Mutual Funds	Metropolitan West Total Return Bond M	11,490,553
	Prudential Mutual Funds	Oakmark Equity and Income	1,431,133
	Prudential Mutual Funds	T. Rowe Global Technology	2,945,437
	Prudential Mutual Funds	Vanguard Dividend Growth	5,096,598
	Prudential Mutual Funds	Vanguard Extended Market Idx Adm	698,750
	Prudential Mutual Funds	Vanguard Institutional Index	11,117,107
	Prudential Mutual Funds	Vanuguard Total Stock Admiral	4,392,301
	Prudential Mutual Funds	Vanguard Windsor II Admiral	6,695,821
			93,980,001
	Contract with insurance company		
*	The Prudential Insurance Company of America	Guaranteed Income Fund	19,133,431
*	Notes receivable from participants	Interest rates 4.25% - 9.25%	1,537,775
	Total		$ 114,651,207

* Party-in-interest

The independent auditor's report should be read in connection with this supplemental schedule.

TEICHERT, INC. RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION

MARCH 31, 2016 AND 2015

Teichert, Inc. Retirement Savings Plan
Financial Statements and Supplemental Information
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Statement of Changes in Net Assets Available for Benefits	5
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CliftonLarsonAllen LLP
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Independent Auditor's Report

To the Retirement Savings Plan Administrative Committee
Teichert, Inc. Retirement Savings Plan
Sacramento, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Teichert, Inc. Retirement Savings Plan (the Plan), which comprise the statement of net assets available for benefits as of March 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the trustee, and Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the 2016 financial statements. We have been informed by the plan administrator that the trustee and custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee and custodian as of and for the year ended March 31, 2016, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2016 financial statements. Accordingly, we do not express an opinion on the 2016 financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of or for the year ended March 31, 2016, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Other Matter – 2015 Financial Statements

The 2015 financial statements of Teichert, Inc. Retirement Savings Plan as of December 31, 2015, were audited by Gallina LLP, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2017. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the trustee and custodian. Their report, dated November 24, 2015, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the 2015 financial statements and (b) the form and content of the information included in the 2015 financial statements other than that derived from the information certified by the trustee and custodian, was presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on Form and Content in Compliance With DOL Rules and Regulations 2016

The form and content of the information included in the 2016 financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

Roseville, California
January 9, 2017

Teichert, Inc. Retirement Savings Plan
Statements of Net Assets Available for Benefits
March 31, 2016 and 2015

Assets

	2016	2015
Investments, at fair value:		
Mutual funds	$ 93,980,001	$ 97,109,027
Contract with insurance company, at contract value	19,133,431	18,498,276
Receivables:		
Employer profit sharing contributions	40,000	17,800
Notes receivable from participants	1,537,775	1,666,617
Total receivables	1,577,775	1,684,417
Total assets	$ 114,691,207	$ 117,291,720

Liabilities

Excess employee deferrals	$ 17,715	$ 27,967
Expenses payable	-	7,500
Total liabilities	$ 17,715	$ 35,467

Net Assets Available for Benefits

Net assets available for benefits	$ 114,673,492	$ 117,256,253

See accompanying notes.

Teichert, Inc. Retirement Savings Plan
Statement of Changes in Net Assets
Available for Benefits
for the year ended March 31, 2016

Additions to net assets attributed to:		
Investment income (loss):		
Net realized and unrealized depreciation in fair value of investments		$ (3,255,340)
Dividend income		1,324,374
Interest income		386,422
Other investment loss		(772)
Total investment loss, net		(1,545,316)
Interest income on notes receivable from participants		69,728
Contributions:		
Participants (net of excess deferrals of $20,028)	$ 3,515,641	
Employer match	830,066	
Employer profit sharing contributions	40,000	
Rollover	620,791	
Total contributions		5,006,498
Total additions, net		3,530,910
Deductions from net assets attributed to:		
Benefits paid to participants	6,079,886	
Administrative expenses	33,785	
Total deductions		6,113,671
Net decrease		(2,582,761)
Net assets available for benefits:		
Beginning of year		117,256,253
End of year		$ 114,673,492

See accompanying notes.

Note 1: Description of Plan:

The following description of Teichert, Inc. (the Company) Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan, as amended, for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering substantially all employees of Teichert, Inc. and certain wholly owned subsidiaries (the Company and the Sponsor). Effective September 1, 2006, the Plan allowed employees whose compensation and conditions of employment are established by the terms of collective bargaining agreements to participate in the Plan except for the purpose of employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Retirement Savings Plan Administrative Committee, appointed by the Board of Directors, is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Employee Contributions:

The Plan has an automatic enrollment provision (5% salary deferral) whereby new employees must elect out of the Plan if they do not wish to participate. The Plan also features automatic escalation whereby employee contributions will automatically increase by 1% each year until their deferral rate reaches 15% unless employees opt out of the contribution escalation feature of the Plan. Each year, participants may make pretax salary deferral contributions up to the maximum allowed under the Internal Revenue Code. Participants who have attained age 50 are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

Employer Contributions:

The Company may choose to make discretionary matching contributions and discretionary profit sharing contributions to the Plan as defined in the Plan. Matching contributions are determined annually based on a discretionary percentage of the employee's contributions. For the year ended March 31, 2016, the matching contribution amount was equal to 50% of a participant's first 5% of elective deferral contributions, and amounted to $830,066. Discretionary profit sharing contributions are based upon a participant's eligible compensation in relation to total compensation of all participants eligible to share in the contribution. For the year ended March 31, 2016, the Company elected to make discretionary profit sharing contributions totaling $40,000.

Participant Accounts:

The trustee maintains a separate account for each participant and each type of contribution. Each participant may select from a series of investment options designated by the trustee and Plan administrator. Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, if applicable, and earnings. Allocations are based on participants' earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Note 1: Description of Plan, continued:

Vesting:

Participants are immediately vested in their voluntary contributions and employer match contributions plus actual earnings thereon. Vesting in the Company's profit sharing contribution is based on years of continuous service. Participants become 20% vested after completing two years of service, 40% after three years of service, 60% after four years of service, and 80% after five years of service. After six years of service, all contributions are 100% vested.

Notes Receivable from Participants:

Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment funds from (to) notes receivable from participants. The loans are secured by the balance in the participant's account. The interest rate charged will be set by reference to the "bank prime rate plus 1%" as reported by the U.S. Federal Reserve on the last business day of a calendar quarter effective for loans made on and after the first business day of the subsequent quarter. The participant may choose the loan repayment period, not to exceed five years, except that the repayment period may be for any period not to exceed 15 years if the purpose of the loan is to acquire the participant's principal residence. Participant loans are reported at unpaid principal plus accrued interest. Interest rates range from 4.25% - 9.25% as of March 31, 2016. Principal and interest are generally paid ratably through payroll deductions. Loan payments may be paid directly by check or similar method if payroll deductions are not possible.

Payment of Benefits:

On termination of service, death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest or a series of installments over a period of time, not to exceed the life expectancy of the participant and his or her beneficiary. Hardship distributions are distributed as a lump-sum. Terminated participants with vested balances less than $1,000 are paid in a single lump-sum. If the vested account balance is greater than $1,000 and less than $5,000 and the participant has failed to elect a lump-sum payment or rollover, the vested account balance shall be automatically rolled over to an individual retirement account.

Forfeited Accounts:

Forfeited balances of terminated participants' non-vested accounts can be used to pay Plan expenses or may increase the amount allocated as profit sharing contributions as directed by the Plan administrator. There were no profit sharing forfeitures allocated to participants for the years ended March 31, 2016 or 2015. At March 31, 2016 and 2015, unallocated forfeitures totaled $12,229 and $29,780, respectively.

Note 2: Summary of Significant Accounting Policies:

Basis of Accounting:

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Contracts:

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan.

Payment of Benefits:

Benefits are recorded when paid.

Administrative Expenses:

All administrative expenses may be paid out of the Plan unless paid by the Company. During the year ended March 31, 2016, expenses paid by the Plan amounted to $33,785 in administration fees.

Note 2: Summary of Significant Accounting Policies, continued:

Recent Accounting Pronouncements:

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Topic 960; Defined Contribution Plans, Topic 962; and Health and Welfare Benefit Plans, Topic 965: Part (I) Fully Benefit-Responsive Investment Contracts, Part (II) Plan Investment Disclosures, Part (III) Measurement Date Practical Expedient*. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provide certain disclosures. Contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III is not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts I and II are to be applied retrospectively. Management has elected to adopt Parts I and II early in these financial statements, via retrospective application. As a result of adopting this Update, fair value disclosures as of March 31, 2016 and 2015 exclude the Guaranteed Income Fund as required by this guidance.

Subsequent Events:

Management has evaluated subsequent events through January 9, 2017, the date on which the financial statements were available to be issued.

Note 3: Information Prepared and Certified by Trustee and Custodian:

The following information, included in the accompanying financial statements and supplemental schedule, was obtained from data that has been prepared and certified as complete and accurate by the Plan's trustee and custodian.

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DFA US Small Cap Value	1,247,690	-
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	93,980,001	97,109,027
Guaranteed Income Fund	19,133,431	18,498,276
	$ 113,113,432	$ 115,607,303
Total investment loss, net	$ (1,545,316)	

Note 4: Fair Value Measurement of Investments:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for investments measured at fair value. There has been no changes in the methodology used at March 31, 2016 and 2015.

Mutual funds: Valued at the net asset value of shares held by the Plan at year end.

The method described above may produce a fair value calculation that may not be as indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4: Fair Value Measurement of Investments, continued:

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2016:

	Investments at Fair Value as of March 31, 2016			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 93,980,001	$ -	$ -	$ 93,980,001
Total investments at fair value	$ 93,980,001	$ -	$ -	$ 93,980,001

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at March 31, 2015:

	Investments at Fair Value as of March 31, 2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 97,109,027	$ -	$ -	$ 97,109,027
Total investments at fair value	$ 97,109,027	$ -	$ -	$ 97,109,027

Note 5: Contract with Insurance Company:

The Plan has a benefit-responsive group annuity insurance contract with Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company maintains contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed group annuity insurance contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Because the guaranteed group annuity insurance contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed group annuity insurance contract. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for the credit risk of the contract issuer or otherwise. The contract value of the guaranteed group annuity insurance contract at March 31, 2016 and 2015 was $19,133,431 and $18,498,276, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. The average yield on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively. The crediting interest rate on this group annuity insurance contract was 2.05% and 2.20% for the years ended March 31, 2016 and 2015, respectively.

In the event the Guaranteed Income Fund Investment Agreement is terminated, fund assets will be disbursed if the amount to be paid from the fund plus any transfer or disbursement amounts that were previously paid within the same calendar year does not exceed 10% of the total assets on January 1 of the year in which the disbursement amount is computed in the Guaranteed Income Fund pool. If the 10% threshold is exceeded certain withdrawal restrictions apply.

Note 6: Excess Employee Deferrals:

Excess employee deferrals represent amounts deferred by participants in excess of limits established by the IRS, and represent liabilities of the Plan. Excess deferrals are returned to participants and offset participant contributions in the statement of changes in net assets available for benefits. There were $17,715 and $27,967 of excess employee deferrals as of March 31, 2016 and 2015, respectively.

Note 7: Tax Status:

The IRS has informed Prudential Insurance Company of America, the prototype plan sponsor of the Plan, in an opinion letter dated April 29, 2014, that the form of the Plan is acceptable under the requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the Internal Revenue Code and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examinations by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Transactions with Parties-in-Interest:

Certain Plan investments are shares of a group annuity contract fund managed by Prudential Retirement Insurance and Annuity Company (the custodian) and Prudential Trust Company (the trustee) and, therefore, these qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

The Company provides to the Plan certain accounting and administrative services for which no fees are charged.

Note 9: Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

Note 10: Risks and Uncertainties:

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Teichert, Inc. Retirement Savings Plan
Employer Identification Number 94-0919260
Plan Number - 040
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
March 31, 2016

(a)	*(b)*	*(c)*	*(e)*
	Identity of Issue, Borrower, Lessor, or Similar Party	*Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value*	*Current Value*
	Investments		
	Prudential Mutual Funds	American Funds Euro Pacific Growth Fund R6	$ 10,761,189
	Prudential Mutual Funds	DFA US Small Cap Value	1,247,690
	Prudential Mutual Funds	Goldman Sachs Mid Cap Value Institutional	5,910,379
	Prudential Mutual Funds	Harbor Capital Appreciation Instl	9,394,764
	Prudential Mutual Funds	Invesco Real Estate Institutional	1,204,338
	Prudential Mutual Funds	Janus Balanced Fund	11,640,551
	Prudential Mutual Funds	Janus Enterprise Fund	9,953,390
	Prudential Mutual Funds	Metropolitan West Total Return Bond M	11,490,553
	Prudential Mutual Funds	Oakmark Equity and Income	1,431,133
	Prudential Mutual Funds	T. Rowe Global Technology	2,945,437
	Prudential Mutual Funds	Vanguard Dividend Growth	5,096,598
	Prudential Mutual Funds	Vanguard Extended Market Idx Adm	698,750
	Prudential Mutual Funds	Vanguard Institutional Index	11,117,107
	Prudential Mutual Funds	Vanuguard Total Stock Admiral	4,392,301
	Prudential Mutual Funds	Vanguard Windsor II Admiral	6,695,821
			93,980,001
	Contract with insurance company		
*	The Prudential Insurance Company of America	Guaranteed Income Fund	19,133,431
*	Notes receivable from participants	Interest rates 4.25% - 9.25%	1,537,775
	Total		$ 114,651,207

* Party-in-interest

The independent auditor's report should be read in connection with this supplemental schedule.