Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 04/01/1982

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TAM INTERNATIONAL, INC.

4620 SOUTHERLAND
HOUSTON, TX 77092

2b Employer Identification Number (EIN)
74-1604281

2c Plan Sponsor's telephone number
713-462-7617

2d Business code (see instructions)
211110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/16/2017	KEVIN AUTHUR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	383
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	309
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	239
b	Retired or separated participants receiving benefits	**6b**	16
c	Other retired or separated participants entitled to future benefits	**6c**	93
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	348
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	349
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	71
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1D 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 04 Day 01 Year 2015

2 Assets:

a Market value	**2a**	21499077
b Actuarial value	**2b**	21499077

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	16	4012720	4012720
b For terminated vested participants	58	1007033	1007033
c For active participants	309	7117699	7589678
d Total	383	12137452	12609431

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.40%
6 Target normal cost	**6**	1173430

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 01/11/2017

ERIC H. NELSON — Type or print name of actuary

14-07194 — Most recent enrollment number

PRICEWATERHOUSECOOPERS LLP — Firm name

312-298-2000 — Telephone number (including area code)

ONE NORTH WACKER DRIVE
CHICAGO, IL 60606

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	6796323
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	6796323
10	Interest on line 9 using prior year's actual return of 1.33%	0	90391
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2424973
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.63%		160776
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2585749
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6886714

Part III Funding Percentages

14	Funding target attainment percentage	14	115.88 %
15	Adjusted funding target attainment percentage	15	170.49 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	130.85 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/01/2015	150000	0			
07/02/2015	250000	0			
08/18/2015	350000	0			
12/15/2015	300000	0			
03/10/2016	150000	0			
			Totals ► 18(b)	1200000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1165107

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.72 %	6.11 %	6.81 %	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 0

22 Weighted average retirement age — **22**: 65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**:

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years — **28**: 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) — **29**: 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) — **30**: 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6) — **31a**: 1173430

b Excess assets, if applicable, but not greater than line 31a — **31b**: 1173430

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**:

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) — **34**: 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) — **36**: 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) — **37**: 1165107

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) — **38a**: 1165107

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances — **38b**: 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) — **39**: 0

40 Unpaid minimum required contributions for all years — **40**: 0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment — **42**:

43 Excess installment acceleration amount to be carried over to future plan years — **43**:

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TAM INTERNATIONAL, INC.	**D** Employer Identification Number (EIN) 74-1604281

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	25780	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ABIP, P.C.

76-0689865

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	12250	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

US CAPITAL ADVISORS

4444 WESTHEIMER ROAD
SUITE G500
HOUSTON, TX 77027

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	9197	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	205344	143790
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	47236	28417
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8771194	4205625
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1625335	2637470
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6511275	7046419
(5) Partnership/joint venture interests	1c(5)	2704353	5283233
(6) Real estate (other than employer real property)	1c(6)	115051	303375
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1537157	1444919
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21516945	21093248
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	17868	10042
k Total liabilities (add all amounts in lines 1g through1j)	1k	17868	10042
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	21499077	21083206

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1200000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1200000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	88601	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		88601
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	203409	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		203409
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	-75536	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-75536
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	188372	
(B) Other	2b(5)(B)	-340292	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-151920

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-148435
c Other income	2c		-300227
d Total income. Add all **income** amounts in column (b) and enter total	2d		815892
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1161252	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1161252
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	38030	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	9197	
(4) Other	2i(4)	23284	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		70511
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1231763
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-415871
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ABIP, P.C. **(2)** EIN: 76-0689865

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X			303375
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X			
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust

6b Trust's EIN

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 76-0420765

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 42

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS

Schedule H, Line 3

PLAN NAME: TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

PLAN SPONSOR'S NAME: TAM INTERNATIONAL, INC.

EIN: 74-1604281

PLAN NUMBER: 001

TAM International, Inc. – TAM International, Inc. Defined Benefit Pension Plan, Accountants Opinion and Financial Statements, 03/31/2016

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

FINANCIAL STATEMENTS AND SCHEDULES

March 31, 2016 and 2015



ABIP
CERTIFIED PUBLIC ACCOUNTANTS and ADVISORS

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

TABLE OF CONTENTS

March 31, 2016 and 2015

	Page
INDEPENDENT AUDITORS' REPORT	**1-2**
FINANCIAL STATEMENTS:	
Statements of Net Assets Available For Plan Benefits	**3**
Statement of Changes in Net Assets Available For Plan Benefits	**4**
Statements of Accumulated Plan Benefits	**5**
Statement of Changes in Accumulated Plan Benefits	**6**
Notes to Financial Statements	**7-14**
SCHEDULE OF ASSETS (HELD AT YEAR END)	**15-21**
SCHEDULE OF REPORTABLE TRANSACTIONS	**22**

ABIP
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

To: The Trustees of
TAM International, Inc. Defined Benefit Pension Plan

Report on the Financial Statements

We have audited the accompanying financial statements of **TAM International, Inc. Defined Benefit Pension Plan** (the "Plan"), which are comprised of the statements of net assets available for plan benefits and of accumulated plan benefits as of March 31, 2016 and 2015 and the related statements of changes in net assets available for plan benefits and of changes in accumulated plan benefits for the year ended March 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of **TAM International, Inc. Defined Benefit Pension Plan** as of March 31, 2016 and 2015, and the changes in its financial status for the year ended March 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held (at year end) and reportable transactions for the year ended March 31, 2016, together referred to as "supplemental information," are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Houston, Texas

January 9, 2017

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

March 31, 2016 and 2015

ASSETS

	2016	2015
INVESTMENTS, at fair value:		
Interest bearing cash	$ 4,060,558	$ 8,077,417
Certificates of deposit	145,067	693,777
Corporate bonds and notes	2,637,470	1,625,335
Common stocks	7,046,419	6,511,275
Mutual funds	1,444,919	1,537,157
Pooled investment funds	5,283,233	2,704,353
Real estate	303,375	115,051
Total investments	20,921,041	21,264,365
UNINVESTED CASH	143,790	205,344
ACCRUED INTEREST AND OTHER RECEIVABLES	28,417	47,236
TOTAL ASSETS	21,093,248	21,516,945
LIABILITIES	10,042	17,868
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 21,083,206	$ 21,499,077

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

For the year ended March 31, 2016

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income (loss):	
Interest on interest-bearing cash accounts	$ 86,268
Dividends	203,409
Net depreciation in fair value of investments	(673,785)
Total investment income (loss)	(384,108)
Employer contributions	1,200,000
Total additions	815,892
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants and beneficiaries	1,161,252
Administrative fees	70,511
Total deductions	1,231,763
DECREASE IN NET ASSETS AVAILABLE FOR PLAN BENEFITS	(415,871)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:	
Beginning of year	21,499,077
End of year	$ 21,083,206

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

March 31, 2016 and 2015

	2016	2015
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	$ 4,636,874	$ 4,213,468
Terminated vested participants	1,171,806	1,123,173
Active participants	7,340,814	5,972,386
Total vested benefits	13,149,494	11,309,027
Nonvested benefits	582,743	861,439
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 13,732,237	$ 12,170,466

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

For the year ended March 31, 2016

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at beginning of year	$ 12,170,466
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Benefits accumulated	2,237,044
Benefits paid	(1,161,252)
Increase for interest earned	730,228
Change in actuarial assumptions	(244,249)
	1,561,771
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at end of year	$ 13,732,237

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

March 31, 2016 and 2015

(1) Basis of presentation and significant accounting policies

The following brief description of TAM International, Inc. Defined Benefit Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

General

The Plan is a non-contributory defined benefit pension plan covering all full time employees of TAM International, Inc., TAM International Asia Pacific Pty., Ltd., TAM International Oil Services, Ltd. (Canada), TAM International North Sea, Ltd. (United Kingdom), TAM Completion Systems, Inc., and TAM International Inflatable and Swellable Packers de Mexico S de RL de CV (collectively the "Company") who have attained the age of eighteen and completed one year of service. Entry dates into the Plan occur on the first day of the Plan year or the first day of the seventh month following completion of eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Credited service and vesting

Participants become 100% vested in their accrued benefits upon completion of 6 years of service. Vesting of 20% of accrued benefits occurs upon two years of service, 40% upon three years of service, 60% upon four years of service, 80% upon five years of service and 100% upon six years of service.

Contributions

Contributions to the Plan are made by the Company. Contributions by employees are not currently permitted. The contributions are actuarially determined in an amount sufficient to satisfy the minimum funding standards of the Employee Retirement Income Security Act of 1974 (ERISA) and the Full Funding Limitation (FFL) of the Internal Revenue Service. The FFL is equal to the amount necessary to fully fund the Plan. The Plan year ended March 31, 2016 required minimum employer contributions of $1,173,430. Actual contributions for the plan year ended March 31, 2016 totaled $1,200,000.

Plan termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA.

Administration

The Administrative Committee, which is comprised of two officers of the Company, serve as trustees for the Plan. The Plan is administered by the Company. Substantially all expenses for the year ended March 31, 2016 were paid by the Plan.

Basis of accounting and valuation of investments

The accompanying financial statements are prepared on the accrual basis of accounting. Purchases and sales of investments are recorded on a trade date basis and dividend and interest income are recognized when earned. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In accordance with the policy of stating investments at fair value, net investment gain or loss is included in the carrying value of related investments in the statements of net assets available for plan benefits and the changes in the net investment gain or loss are reflected in the statement of changes in net assets available for plan benefits.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of

(1) Basis of presentation and significant accounting policies (cont'd)

Estimates (cont'd)

revenues, expenses and the changes in the actuarial present value of accumulated plan benefits during the reporting period. Actual results could differ from those estimates.

Recently issued accounting standards

On March 31, 2016, the Plan adopted Accounting Standards Update (ASU) 2015-12, which amends existing guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 960, Defined Benefit Pension Plans. Part I of the guidance in this ASU eliminates the requirement to reconcile and adjust contract values of fully benefit-responsive investment contracts to fair value in the financial statements and requires reporting at contract value only. Part II of the guidance in this ASU eliminates the requirement to disclose individual investments greater than 5 percent of net assets and requires net appreciation/depreciation to be disclosed only in aggregate, not by investment type. The adoption of this ASU resulted in changes to disclosures only and had no impact on the Plan's financial statements.

Risks and uncertainties

The Plan's assets are invested in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Pension benefits

Distributions are paid in the form of monthly annuity payments as defined in the Plan Agreement. If a participant's accrued benefit is less than $120,000, the participant may elect to receive a single lump sum payment. If the present value of the vested benefit is less than $5,000, then the benefit will automatically be paid in a single lump sum payment. Pension benefits are based upon certain factors and years of service which vary based upon average monthly compensation, account balance at retirement, and benefit service. The Plan permits reduced benefits for certain participants electing early retirement as defined in the Plan Agreement. Benefit payments to participants are recorded upon distribution.

If an active, disabled, or terminated vested participant dies, the participant's surviving beneficiary is entitled to a death benefit as defined in the Plan Agreement. Active participants who become totally or permanently disabled are entitled to receive monthly disability benefits as defined in the Plan Agreement.

Subsequent events

The Plan has evaluated subsequent events through January 9, 2017, the date the financial statements were available to be issued. No subsequent events occurred, which require adjustment or disclosure to the financial statements at March 31, 2016.

(2) Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. The accumulated plan benefits are based upon an employee's highest five consecutive years of compensation within the last ten years of employment. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date for which the benefit information is presented. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

(2) Actuarial present value of accumulated plan benefits (cont'd)

The actuarial present value of accumulated plan benefits is determined by an independent enrolled actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations to determine the present value of accumulated plan benefits as of March 31, 2016 and 2015 were:

Actuarial Value of Plan Assets - Market Value
Interest rates -
2016 - 1.26% (5 years), 4.07% (10 years), and 5.13% (11 plus years until retirement)
2015 - 1.19% (5 years), 4.06% (10 years), and 5.11% (11 plus years until retirement)

Normal Retirement Age – Later of Age 65 or 5 years of service
Early Retirement Age - Age 60 and 11 years of service
Basis of Accumulated Plan Benefits - credited years of service, benefits formula
Mortality Rates - Pre and post retirement 2016 and 2015 funding target
Salary Increases - 5.5% per annum

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. If the Plan were terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(3) Investments

During the year ended March 31, 2016, the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

Corporate bonds and notes	$ (70,245)
Common stock	(345,583)
Pooled investment funds	(300,227)
Mutual funds	(148,435)
Certificates of deposit	2,333
Real estate	188,372
	$ (673,785)

(4) Fair value measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Plan's view of market assumptions in the absence of observable market information. The Plan utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Plan uses various methods including market, income and cost approaches.

The Plan categorizes its fair value measurements into a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

(4) Fair value measurements (cont'd)

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate ("LIBOR"), prime rates, cash flows, maturity dates, call ability, estimated prepayments, and/or underlying collateral values.

- Level 3 – Unobservable inputs for the asset or liability. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2016 and 2015.

Mutual funds and interest bearing cash

Mutual funds and interest-bearing cash are valued at the net asset value of shares held by the Plan at year end.

Corporate bonds and notes

Corporate bonds and notes are valued at quoted market prices or valuations provided by commercial pricing services or the mean of the bid and ask prices provided by investment brokers.

Common stocks

Common stocks and options are valued at the closing price reported on the active market on which the individual securities are traded.

Pooled investment funds

Pooled investment funds are determined by each fund's trustee based on the fair value of the underlying securities within the fund, which represents the net asset value of shares held by the Plan at year end.

Real estate

Real estate is valued at fair value, as provided by the county appraisal district.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(4) Fair value measurements (cont'd)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2016 and 2015:

	2016			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 4,060,558	$ 4,060,558	$ -	$ -
Certificates of deposit	145,067	145,067	-	-
Corporate bonds and notes:				
Financial and insurance	1,932,302	-	1,932,302	-
Consumer Goods	499,550	-	499,550	-
Medical	205,618	-	205,618	-
Total corporate bonds and notes	2,637,470	-	2,637,470	-
Common stocks:				
Chemicals	93,660	93,660	-	-
Communications	951,636	951,636	-	-
Consumer goods	768,300	768,300	-	-
Defense	73,823	73,823	-	-
Electronics	143,555	143,555	-	-
Financial and insurance	1,248,856	1,248,856	-	-
Foreign	372,643	372,643	-	-
Manufacturing	256,469	256,469	-	-
Medical	1,001,080	1,001,080	-	-
Oil and gas	810,086	810,086	-	-
Publishing	39,790	39,790	-	-
Railroads	30,977	30,977	-	-
Retail	242,069	242,069	-	-
Software/Technology	516,242	516,242	-	-
Tobacco	293,363	293,363	-	-
Utilities	57,978	57,978	-	-
Waste management	83,124	83,124	-	-
Other	62,768	62,768	-	-
Total common stocks	7,046,419	7,046,419	-	-
Mutual funds:				
Equity	996,455	996,455	-	-
Fixed income	448,464	448,464	-	-
Total mutual funds	1,444,919	1,444,919	-	-
Pooled investment funds	5,283,233	-	5,283,233	-
Real estate	303,375	-	-	303,375
	$ 20,921,041	$ 12,696,963	$ 7,920,703	$ 303,375

(4) Fair value measurements (cont'd)

	2015			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 8,077,417	$ 8,077,417	$ -	$ -
Certificates of deposit	693,777	693,777	-	-
Corporate bonds and notes:				
Financial and insurance	1,124,330	-	1,124,330	-
Consumer goods	501,005	-	501,005	-
Total corporate bonds and notes	1,625,335	-	1,625,335	-
Common stocks:				
Chemicals	14,394	14,394	-	-
Communications	824,895	824,895	-	-
Consumer goods	556,344	556,344	-	-
Defense	65,769	65,769	-	-
Electronics	89,233	89,233	-	-
Financial and insurance	1,282,906	1,282,906	-	-
Foreign	441,790	441,790	-	-
Manufacturing	137,955	137,955	-	-
Medical	962,243	962,243	-	-
Oil and gas	1,014,313	1,014,313	-	-
Publishing	41,567	41,567	-	-
Railroads	39,843	39,843	-	-
Retail	250,124	250,124	-	-
Software	394,077	394,077	-	-
Tobacco	240,199	240,199	-	-
Utilities	18,317	18,317	-	-
Waste management	73,149	73,149	-	-
Other	64,157	64,157	-	-
Total common stocks	6,511,275	6,511,275	-	-
Mutual funds:				
Equity	1,073,151	1,073,151	-	-
Fixed income	464,006	464,006	-	-
Total mutual funds	1,537,157	1,537,157	-	-
Pooled investment funds	2,704,353	-	2,704,353	-
Real estate	115,051	-	-	115,051
	$ 21,264,365	$ 16,819,626	$ 4,329,688	$ 115,051

For the years ended March 31, 2016 and 2015, there were no significant transfers between Levels 1 & 2 and no transfers in or out of Level 3.

(4) Fair value measurements (cont'd)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended March 31, 2016.

	Level 3 (Real Estate)
Balance, beginning of the year	$ 115,051
Unrealized gains (losses) relating to instruments still held at the reporting date	188,324
Balance, end of year	$ 303,375
Total amount of gains or losses for the period attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	$ 188,324

(5) Related-party transactions

The Company provides the Plan with certain management and administrative services for which no fees are charged.

(6) Party-in-interest

The Plan invests in various assets offered by U.S. Capital Advisors. These investments are considered party-in-interest transactions because U.S. Capital Advisors serves as asset custodian for the Plan. The Plan's Board of Trustees has approved these investments.

(7) Federal income tax status

The Company adopted a Volume Submitter Defined Benefit Plan (the Volume Submitter Plan). The Volume Submitter Plan received a favorable opinion letter from the Internal Revenue Service on March 31, 2010, which stated that the Volume Submitter Plan constitutes a qualified plan under Section 401(a) of the Internal Revenue Code (Code) and is therefore exempt from federal income taxes. The Plan has been amended since receiving the opinion letter. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Accordingly, the Plan Administrator believes the Plan was qualified and was tax exempt as of the financial statement dates.

(8) Tax status

The Plan believes that all significant tax positions utilized by the Plan will more likely than not be sustained upon examination. As of March 31, 2016, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations are from the fiscal year 2013 forward (with limited exceptions). Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the statement of changes in net assets available for plan benefits.

(9) Priorities upon termination of the plan

In the event the Plan terminates, the net assets of the Plan will be allocated generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation' (PBGC) up to applicable limitations as discussed below.
3. All other nonforfeitable benefits under the Plan.
4. All other benefits under the Plan.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Benefit improvements attributable to certain Plan amendments may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Interest Bearing Cash		
	(B)	TAM N Sea Investments Cash Account	$ 4,656	$ 4,656
	(A)	Treasury Fund - Capital Reserves #4642	3,634,900	3,634,900
	(A)	Treasury Fund - Capital Reserves #3223	90,867	90,867
	(A)	Treasury Fund - Capital Reserves #9121	330,135	330,135
			4,060,558	4,060,558
		Certificates of Deposit		
	(A)	Barclays Bank CD	63,195	63,888
	(A)	HSBC Bank CD	19,475	19,660
	(A)	HSBC Bank CD	14,700	14,801
	(A)	Barclays Bank CD	46,260	46,718
			143,630	145,067
		Corporate Bonds and Notes		
	(A)	500,000 units - HJ Heinz Co Note 2.00%	509,475	499,550
	(A)	60,000 units - Citibank N A VR	58,050	59,010
	(A)	100,000 units - USB Capital IX Perp Tr Secs Flt 3.50%	86,125	74,000
	(A)	200,000 units - Bank Amer Corp Note 5.75000% 8/15/2016	212,500	203,328
	(A)	250,000 units - Bank Amer Corp Note 5.62500% 10/14/2016	264,950	255,963
	(A)	200,000 units - Morgan Stanley Note Call Make Whole	214,400	205,010
	(A)	200,000 units - Boston Scientific Corp Note 5.12500%	213,400	205,618
	(A)	1,100,000 units - Bear Stearns Cos Inc Note 5.55000%	1,152,130	1,134,991
			2,711,030	2,637,470
		Common Stocks		
	(A)	1,509 shares - Abbott Laboratories	33,587	63,121
	(A)	1,509 shares - Abbvie Inc Com USD0.01	36,422	86,194
	(A)	873 shares - Aberdeen Latin Amer Equity Fd Com ISIN	12,216	15,845
	(A)	276 shares - Adobe Sys Inc	8,974	25,889
	(A)	700 shares - Allstate Corp	12,792	47,159
	(A)	100 shares - Alphabet Inc Cap Stk Cl A	29,516	76,290
	(A)	100 shares - Alphabet Inc Cap Stk Cl C	29,344	74,495
	(A)	4,939 shares - Alpine Global Premier Pptys Fd Com SHS	17,642	27,609
	(A)	2,500 shares - Altria Group Inc	33,465	156,650
	(A)	501 shares - American Express Co	15,123	30,761
	(A)	1,000 shares - Apache Corp	76,568	48,810

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	1,400 shares - Apple Inc	1,540	152,586
	(A)	1,300 shares - Applied Materials Inc	17,369	27,534
	(A)	3,811 shares - Arabella Expl In USD WT Exp 12/24/2016	2,934	6
	(A)	1,000 shares - Archer Daniels Midland	35,658	36,310
	(A)	1,515 shares - AT&T Inc Com ISIN #US00206R 1023 SEDOL	51,472	59,343
	(A)	1,300 shares - Avon Products Inc	15,552	6,253
	(A)	1,500 shares - AXA Ads-Each Rep 1 Ord Eur2.29	30,093	35,366
	(A)	2,564 shares - Baker Hughes Inc	67,157	112,380
	(A)	3,000 shares - Bank of America Corp	52,428	40,560
	(A)	300 shares - Baxalta Inc Com	6,251	12,120
	(A)	300 shares - Baxter Intl Inc	7,712	12,324
	(A)	800 shares - Berkshire Hathaway Inc Del Cl B New	34,628	113,504
	(A)	1,500 shares - Boston Scientific Corp	23,593	28,215
	(A)	2,005 shares - BP PLC Sponsored Adr	66,787	60,511
	(A)	500 shares - Brady Corp Cl A ISIN #US1046741062SEDOL	12,668	13,420
	(A)	2,518 shares - Bristol Myers Squibb	85,248	160,850
	(A)	601 shares - British American Tobacco Lvl II Adr Each	8,517	70,263
	(A)	1,203 shares - C S X Corp	12,226	30,977
	(A)	246 shares - California Res Corp Com	228	253
	(A)	300 shares - Chesapeake Energy Corporation Oklahoma	6,155	1,236
	(A)	7,000 shares - Cisco Sys Inc Com ISIN #US17275R1023	135,485	199,290
	(A)	2,000 shares - Citigroup Inc Com New	95,522	83,500
	(A)	489 shares - CNA Finl Corp	17,783	15,736
	(A)	800 shares - Coach Inc	27,281	32,072
	(A)	400 shares - Coca Cola Co	8,783	18,556
	(A)	2,000 shares - Colony Cap Inc Cl A	42,498	33,540
	(A)	7,000 shares - Compagnie Financiere Richemont SA Spon	52,540	46,452
	(A)	417 shares - ConocoPhillips	14,099	16,793
	(A)	1,000 shares - Corning Inc	13,545	20,890
	(A)	600 shares - Credit Suisse Group Spon Adr-Rep 1ORD	9,173	8,478
	(A)	100 shares - Crimson Wine Group Com USD0.01	619	838
	(A)	1,000 shares - Devon Energy Corp New	56,752	27,440
	(A)	600 shares - Diamond Offshore Drilling Inc	27,124	13,038
	(A)	31 shares - Discovery Communications Inc New Com Ser A	63	888
	(A)	93 shares - Discovery Communications Inc New Com Ser C	173	2,511
	(A)	600 shares - Dominion Diamond Corp Com ISIN	9,923	6,654
	(A)	1,500 shares - Dow Chemical Co	61,895	76,290
	(A)	236 shares - Duke Energy Corp New Com New ISIN	8,899	19,040
	(A)	3,000 shares - E M C Corp Mass	74,864	79,950
	(A)	800 shares - Emerson Electric Co	39,277	43,504
	(A)	2,427 shares - Enduro Realty Tr Tr Unit	11,484	6,626
	(A)	26,511 shares - Esclera Res Co Com	58,932	172
	(A)	500 shares - Exelon Corp	15,566	17,930
	(A)	1,505 shares - Exxon Mobil Corp	45,562	125,803

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	200 shares - Fanuc Corporation Adr ISIN #US 3073051027	6,445	5,186
	(A)	200 shares - Federal Natl Mtg Assn	10,787	280
	(A)	400 shares - Felcor Lodging Tr PDF	5,693	10,084
	(A)	1,000 shares - Firstenergy Corp	39,863	35,970
	(A)	500 shares - Franklin Res Inc Com ISIN #US 3546131018	18,513	19,525
	(A)	300 shares - Freeport Mcmoran Inc	9,635	3,102
	(A)	500 shares - FS Bancorp Inc Com ISIN #US30263Y1047	8,675	12,595
	(A)	5,833 shares - General Electric Co	63,656	185,431
	(A)	41,031 shares - Geomet Inc Del Com ISIN #US37250U2015	735	677
	(A)	600 shares - Geospace Technologies Corp Com ISIN	34,849	7,404
	(A)	200 shares - Gilead Sciences Inc	17,938	18,372
	(A)	2,500 shares - Glencore Plc Unspon	28,848	11,175
	(A)	1,600 shares - Halliburton Co Holding Co Frmly	19,771	57,152
	(A)	50 shares - Halyard Health Inc Com	817	1,437
	(A)	50 shares - IAC Interactivecrp Com	1,249	2,354
	(A)	600 shares - Imperial Brands PLC Spon Adr Each REPR 2	9,125	66,450
	(A)	2,508 shares - Intel Corp	47,964	81,134
	(A)	1,600 shares - Johnson & Johnson	106,167	173,120
	(A)	3,000 shares - JPMorgan Chase & Co	95,072	177,660
	(A)	400 shares - Kimberly Clark Corp	18,919	53,804
	(A)	538 shares - Kraft Heinz Co Com	9,700	42,265
	(A)	1,400 shares - Legg Mason	47,013	48,552
	(A)	3,500 shares - Leucadia Natl Corp	75,510	56,595
	(A)	65 shares - Liberty Broadband Corp Com Ser C ISIN	2,002	3,767
	(A)	25 shares - Liberty Broadband Corp Com USD0.01 Cl A	704	1,454
	(A)	1,000 shares - Liberty Global PLC Com USD0.01 C	38,218	37,560
	(A)	36 shares - Liberty Interactive Corp Liberty	156	1,408
	(A)	157 shares - Liberty Interactive Corp QVC Group Ser A	621	3,964
	(A)	200 shares - Liberty Media Corp Delaware Com Ser C	4,083	7,618
	(A)	100 shares - Liberty Media Corporation Com USD0.01	2,137	3,863
	(A)	14 shares - Liberty TripAdvisor Hldgs Inc Com Ser A	47	310
	(A)	29 shares - Live Nation Entertainment Inc Com	693	647
	(A)	5,000 shares - Loews Corp	41,988	191,300
	(A)	538 shares - Macquarie Ft Tr Gb Inf Ut Div Com ISIN	6,672	6,596
	(A)	300 shares - Main Street Capital Corp Com	8,603	9,405
	(A)	7,000 shares - Man Group PLC Ord USD0.03428571428 ISIN	20,420	15,343
	(A)	200 shares - Market Vectors ETF Tr Agribus ETF	10,166	9,316
	(A)	201 shares - Marsh & Mclennan Cos	6,371	12,219
	(A)	1,000 shares - McDonalds Corp	18,647	125,680
	(A)	402 shares - Mcgraw-Hill Finl Inc Com	10,408	39,790
	(A)	1,505 shares - Medtronic Plc USD0.0001 ISIN	114,697	112,875
	(A)	1,000 shares - Merck & Co Inc New Com	34,082	52,910
	(A)	1,500 shares - Metlife Inc Com	70,454	65,910
	(A)	1,500 shares - Micron Technology	13,992	15,705

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	5,022 shares - Microsoft Corp	130,728	277,349
	(A)	1,000 shares - Midsouth Bancorp Inc	14,680	7,630
	(A)	1,614 shares - Mondelez Intl Inc Com	17,943	64,754
	(A)	42 shares - Motorola Solutions Inc Com New	2,149	3,179
	(A)	224 shares - National Oilwell Varco Inc	3,668	6,966
	(A)	1,103 shares - Noble Corp Plc Com USD0.01	18,577	11,416
	(A)	3,375 shares - Nokia Oyj Adr Each Repr 1 Ord NPV	24,228	19,946
	(A)	56 shares - Now Inc Com	439	992
	(A)	2,000 shares - Nuveen Sr Income FD Com	13,710	11,800
	(A)	2,500 shares - Oaktree Cap Group LLC Units Cl A	117,329	123,325
	(A)	500 shares - Occidental Petroleum Corp	6,174	34,215
	(A)	1,000 shares - Olin Corp New	14,576	17,370
	(A)	1,000 shares - Oracle Corp Com ISIN #US 68389X1054SEDOL	39,227	40,910
	(A)	367 shares - Paragon Offshore Plc Com USD0.01	2,518	83
	(A)	1,000 shares - Petroleo Brasileiro SA Petrobras Ads	29,821	5,840
	(A)	3,412 shares - Pfizer Inc	64,187	101,132
	(A)	1,382 shares - Philip Morris Intl Inc Com	21,145	135,588
	(A)	208 shares - Phillips 66 Com	4,190	18,011
	(A)	2,500 shares - Qualcomm Inc	144,432	127,850
	(A)	400 shares - Ralph Lauren Corp Com USD0.01 Cl A	43,922	38,504
	(A)	602 shares - Raytheon Co Com New	21,123	73,823
	(A)	125 shares - Realnetworks Inc Com Stk USD0.001	2,626	508
	(A)	500 shares - Repsol SA Sponsored Adr ISIN	13,743	5,625
	(A)	123 shares - Royal Bank of Scotland Group Plc Odr	3,534	394
	(A)	1,214 shares - Royal Dutch Shell Adr Ea Rep 2 Cl A	24,290	58,818
	(A)	1,500 shares - Sanofi Sponsored Adr	52,780	60,240
	(A)	1,080 shares - Schlumberger Limited Com USD0.01	12,730	79,650
	(A)	21 shares - Seventy Seven Energy Inc Com USD0.01	369	12
	(A)	1,000 shares - Softbank Group Corp Unsp Adr Each Repr	27,780	23,871
	(A)	2,000 shares - Sony Corp Adr New	37,764	51,440
	(A)	1,110 shares - Spectra Energy Corp Com	17,693	33,966
	(A)	41 shares - Starz Com Ser A	22	1,080
	(A)	2,000 shares - SunEdison Inc Com USD0.01	15,265	1,080
	(A)	500 shares - Sykes Enterprises Inc	8,931	15,090
	(A)	1,500 shares - Sysco Corp	42,486	70,095
	(A)	1,539 shares - Telefonica SA Adr Ea Repr 1 Ord Npv	31,862	17,129
	(A)	300 shares - Telstra Corp Ltd Spon Adr Final ISIN	4,428	6,150
	(A)	1 shares - Templeton Global Income Fd Inc Delaware	8	7
	(A)	200 shares - Thermo Fisher Scientific Inc	11,130	28,318
	(A)	250 shares - Time Inc New Com ISIN #US8872281048	2,775	3,860
	(A)	2,500 shares - Time Warner Inc New Com New	101,395	181,375
	(A)	1,000 shares - Total SA Sponsored Adr ISIN	53,193	45,420
	(A)	1,500 shares - Transocean Limited Com CHF 0.10	55,468	13,710
	(A)	318 shares - Travelers Companies Inc Com Stk NPV	9,808	37,114

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	1,000 shares - Tribune Pubg Co Com ISIN #US8960821044	15,908	7,720
	(A)	10 shares - Unisys Corp Com New	1,068	77
	(A)	1,000 shares - UnitedHealth Group	30,769	128,900
	(A)	400 shares - Vale S.A. Spons Adr Repr 1 Com NPV	8,851	1,684
	(A)	1,000 shares - Veolia Environnement Sponsored Adr ISIN	17,452	24,124
	(A)	1,000 shares - Verizon Communications	39,000	54,080
	(A)	200 shares - W & T Offshore Inc	2,299	438
	(A)	3,500 shares - Wal-Mart Stores Inc Com ISIN	76,247	239,715
	(A)	1,000 shares - Waste Management Inc	18,914	59,000
	(A)	2,000 shares - Weatherford Intl Plc Ord Shs ISIN	19,904	15,560
	(A)	200 shares - Weingarten Rlty Invs Sh Ben Int	6,555	7,504
	(A)	1,400 shares - Wells Fargo & Co New	82,152	67,704
	(A)	400 shares - Weyerhaeuser Co Com	9,881	12,392
	(A)	400 shares - Whole Foods Mkt Inc	12,626	12,444
	(A)	400 shares - Wisdomtree Tr Emerg Mkts High Divid	20,948	13,932
	(A)	300 shares - Wisdomtree Tr Emerging Mkts ISIN	14,746	11,334
	(A)	300 shares - Wisdomtree Trust Japan Hedge Eqt ISIN	15,716	13,113
	(A)	500 shares - Wisdomtree Tr Emerging Markets Local	24,738	18,410
	(A)	500 shares - Xerox Corp	5,427	5,580
	(A)	1,000 shares - YPF Sociedad Anonima Spon Adr Cl D ISIN	33,755	17,880
	(A)	216 shares - Zoetis Inc Com USD0.01 Cl A	7,012	9,575
	(A)	800 shares - Zurich Insurance Group Ag Spon Adr 10	19,039	18,654
	(A)	201 shares - 3M Company	11,840	33,493
	(B)	1,690 shares - Brewin Dolphin Ord GBP0.01	1,690	6,547
	(B)	1,410 shares - Carillion Ord GBP0. 125	1,410	5,834
	(B)	640 shares - GlaxoSmithKline Ord GBP0.25	12,743	13,054
	(B)	2 shares - Hermes Intl NPV	670	697
	(B)	235 shares - Imperial Tobacco GBP0.10	8,773	12,978
	(B)	1,005 shares - Inmarsat Oro Eur0.0005	12,759	15,708
	(B)	47 shares - LVMH Moet Hennessy Euro.30	7,589	7,907
	(B)	475 shares - Prudential GBP0.05	475	8,657
	(B)	175 shares - Rio Tinto Ord GBP0.10	8,840	4,848
	(B)	500 shares - SSE PLC GBP0.50	2,786	11,628
	(B)	215 shares - Unilever PLC Ord GBP0.031111	8,783	9,855
	(B)	610 shares - Weir Group Ord GBPO125	7,277	8,969
			4,587,300	7,046,419
		Pooled Investment Funds		
	(A)	39 units - CAIS AllBlue Ltd Cl G	38,568	39,303
	(A)	1,052 units - BlueMountain CAIS CA Ltd CX SA	100,000	101,236
	(A)	100 units - CAIS Kingdon Offshore Ltd Cl G	100,000	102,779
	(A)	196 units - CAIS Millennium Intl Ltd Cl G	200,000	261,652

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	2 units - Perella Weinberg Ptrs Xerion Offshore Ltd	1,936	551
	(A)	236 units - CAIS Third Point Offshore Ltd Cl G	233,107	293,859
	(A)	1.09% of the fund - Abacab Fund, L.P.	468,137	307,150
	(A)	237 units - CAIS DES Oculus Ltd Cl G	250,000	227,626
	(A)	2.69% of the fund - BlackGold Opportunity Fund II LP	466,401	265,034
	(A)	6 units - XPI Holding I Ltd	7,437	5,297
	(A)	1.10% of the fund - JCP Investment Partnership, LP	500,000	597,463
	(A)	0.48% of the fund - Stonehill Strategic Credit Opportunity Fund, LP	188,687	191,552
	(A)	2,000 units - USCA All Terrain Fund	2,000,000	1,830,747
	(A)	1.70% of the fund - WP Ventues, LLC	551,282	551,282
	(A)	4.15% of the fund - JCP Drawdown Partnership, LP	500,000	507,702
			5,605,555	5,283,233
		Mutual Funds		
	(A)	136 shares - Allianzgi Technology Cl A	13,971	6,566
	(A)	7,926 shares - American Small Cap World Cl A	284,621	335,906
	(A)	1,370 shares - Calamos Market Neutral Income Cl	16,268	17,746
	(A)	4,281 shares - First Eagle Global Cl A	201,996	227,509
	(A)	4,705 shares - Franklin Small-Mid Cap Growth A	164,316	147,540
	(A)	976 shares - JPMorgan Market Neutral Cl C	15,005	12,689
	(A)	3,239 shares - Kopernik Global All Cap Fund Instl	25,219	25,268
	(A)	7,440 shares - Private Capital Mgt Value Cl A	94,912	102,598
	(A)	8,389 shares - Templeton Developing Markets Cl A	170,383	120,633
	(A)	7,809 shares - American Capital World Bond Cl A	164,070	155,010
	(A)	8,799 shares - First Eagle Global Income Builder Cl A	105,731	93,004
	(A)	6,215 shares - First Eagle High Yield Fund Cl A	61,892	50,779
	(A)	7,093 shares - Pimco Commodity RealReturn Strat C	101,534	42,702
	(A)	5,756 shares - Russell Gl Opportun Credit Fund A	61,134	52,550
	(A)	5,987 shares - Russell Gl Opportun Credit Fund Cl C	60,719	54,419
			1,541,771	1,444,919

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Real Estate		
		Real Estate - 4815 Southerland Road, Harris County	78,000	267,638
	(C)	Real Estate - 3.9310 Acres Grant Road, Track 24, Harris County	40,115	35,737
			118,115	303,375
			$ 18,767,959	$ 20,921,041

(A) Transactions with U.S. Capital Advisors
(B) Transactions with North Seas Investments
(C) Transactions with Jones Grant 4 Ltd.

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500 – Schedule H, Part IV, Line 4(j)

March 31, 2016

(a) Identity of Party Involved	(b) Description of Asset (Includees Interest Rate in Case of a Loan	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
	SERIES TRANSACTIONS				
(A)	Fidelity Treasury Fund Capital Reserves	$ 1,128,003	$ -	$ 1,128,003	$ -
(A)	Fidelity Treasury Fund Capital Reserves	$ -	$ 5,372,673	$ 5,372,673	$ -
	INDIVIDUAL TRANSACTIONS				
(A)	Fidelity Treasury Fund Capital Reserves	$ -	$ 1,999,106	$ 1,999,106	$ -
(A)	USCA All Terrain Fund	$ 2,000,000	$ -	$ 2,000,000	$ -

(1) Item (e) is not applicable.
(2) There were no expenses incurred in connection with any of the reportable transaction; therefore item (f) is not applicable.
(3) All tansactions were executed at current value; therefore item (h) is not included.
(A) Transactions with U.S. Capital Advisors.

A reportable transaction is any purchase or sale of an investment security which individually or in a series of transactions exceeds 5% of net assets available for benefits at the beginning of the plan year.

See independent auditors' report.

Completed Years of Credited Service

Age Last Birthday	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 +	Total
Under 25	0	12	0	0	0	0	0	0	0	0	12
25-29	0	35	6	0	0	0	0	0	0	0	41
30-34	2	30	11	2	0	0	0	0	0	0	45
35-39	0	31	8	1	0	0	0	0	0	0	40
40-44	0	24	7	5	4	2	0	0	0	0	42
45-49	0	17	5	1	3	4	0	0	0	0	30
50-54	0	23	9	2	2	3	2	1	0	0	42
55-59	0	13	10	4	3	5	1	0	1	0	37
60-64	0	3	4	4	3	0	1	0	1	0	16
65-69	0	2	1	0	0	0	0	0	0	0	3
70 & Up	0	1	0	0	0	0	0	0	0	0	1
Total	2	191	61	19	15	14	4	1	2	0	309

Plans reporting less than 1,000 active participants are not required to provide average compensation data.

Statement of Actuarial Assumptions

Valuation date	April 1, 2015.
Valuation interest rates	HATFA and MAP-21 adjusted 24-month average segment rates of 4.72%, 6.11%, and 6.81%, the applicable rates for April 2015 (0-month lookback), per IRS Notice 2015-31.
Mortality	Optional Combined Static Mortality Table for males and females for 2015, per IRC Notice 2013-49.
Turnover	The Sarason T-4 table is used for both males and females. Illustrative rates are as follows:

Age	Rate	Age	Rate
25	5.29%	45	3.54%
30	5.07%	50	2.48%
35	4.70%	55	0.94%
40	4.19%	60	0.09%

Retirement age	All employees are assumed to retire at age 65.
Disability incidence	No disability rates assumed.
Salary increase rate	5.50% per annum.
Currency exchange	For non-U.S. employees, compensation for each plan year is converted to U.S. currency based on the exchange rate on the last day of the plan year. The compensation amounts in $USD are used in the determination of benefits payable from the plan and for the actuarial valuation. No future changes to the most recent exchange rate are assumed.
Maximum compensation under IRC Section 401(a)(17)	$265,000 for the plan year beginning on the valuation date, with no future increases assumed, per IRC Regulations.
Social Security Wage Base increases	3.00% per annum.
Marital status	100% of participants are assumed to be married, with spouses assumed to be the same age as the participant.
Expenses	None assumed.
Form of payment	For terminations from active employment, all participants are assumed to elect a deferred single life annuity (age 65). For retirements from active employment, all participants are assumed to elect an immediate single life annuity. Employees already terminated as of the valuation date are assumed to receive a single life annuity at age 65.

Profit sharing plan offset	Current profit sharing balances as of the valuation date are assumed to increase at a rate of 5.00% per annum while participants remain actively employed by TAM. Upon decrement, the profit sharing offset is determined as the actuarial equivalent single life annuity payable at age 65. Post-decrement actuarial equivalence calculations are determined based on the IRC Section 417(e) segment rates for April 2015 of 1.27%, 3.52%, and 4.47% (per IRS Notice 2015-39) and the 2015 Applicable Mortality Table under IRC Section 417(e) (per IRS Notice 2013-49).
Changes from prior valuation	The valuation interest rates changed from segment rates of 4.99%, 6.32%, and 6.99% to segment rates of 4.72%, 6.11%, and 6.81%. The mortality assumption was updated from the 2014 Optional Combined Static Mortality Table to the 2015 Optional Combined Static Mortality Table. The post-decrement actuarial equivalence assumptions for the profit sharing offset were updated to the current year interest rates and mortality table under IRC Section 417(e).

Actuarial Methods for IRS Funding Purposes

1. Actuarial Cost Method

   The actuarial cost method for funding calculations is the Unit Credit method. Under this method the funding target liability is calculated as the actuarial present value of accrued benefits as of the valuation date. The funding target normal cost is the actuarial present value of the benefits to be earned during the valuation year, plus expected expenses.

2. Asset Valuation Method

   The actuarial value of assets is equal to the market value of assets, including receivable contributions discounted with interest as appropriate.

3. Changes From Prior Valuation

   None.

SCHEDULE OF REPORTABLE TRANSACATIONS

Schedule H, Line 4j

PLAN NAME: TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

PLAN SPONSOR'S NAME: TAM INTERNATIONAL, INC.

EIN: 74-1604281

PLAN NUMBER: 001

The Schedule H, line 4j -- Schedule of Reportable Transactions is included in the attachment titled ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS.

SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2015 This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 04/01/2015 and ending 03/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan	B Three-digit plan number (PN) ▶	
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN		001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF	**D** Employer Identification Number (EIN)	
TAM INTERNATIONAL, INC.	74-1604281	

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 04 Day 01 Year 2015

2	Assets:		
	a Market value	2a	21,499,077
	b Actuarial value	2b	21,499,077

3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	16	4,012,720	4,012,720
b For terminated vested participants	58	1,007,033	1,007,033
c For active participants	309	7,117,699	7,589,678
d Total	383	12,137,452	12,609,431

4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	6.40%
6	Target normal cost	6	1,173,430

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

E. H. Nelson — Signature of actuary

01/11/2017 — Date

ERIC H. NELSON — Type or print name of actuary

1407194 — Most recent enrollment number

PRICEWATERHOUSECOOPERS LLP — Firm name

312-298-2000 — Telephone number (including area code)

ONE NORTH WACKER DRIVE

CHICAGO IL 60606 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	6,796,323
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	6,796,323
10	Interest on line 9 using prior year's actual return of 1.33 %	0	90,391
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2,424,973
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.63%		160,776
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2,585,749
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6,886,714

Part III Funding Percentages

14	Funding target attainment percentage	14	115.88 %
15	Adjusted funding target attainment percentage	15	170.49 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	130.85 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/01/2015	150,000	0			
07/02/2015	250,000	0			
08/18/2015	350,000	0			
12/15/2015	300,000	0			
03/10/2016	150,000	0			
			Totals ► 18(b)	1,200,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,165,107

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.72%	6.11%	6.81%	

b Applicable month (enter code)	21b	0
22 Weighted average retirement age	22	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	1,173,430
b Excess assets, if applicable, but not greater than line 31a	31b	1,173,430

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,165,107

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	1,165,107
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

All employees are assumed to retire at age 65.

Summary of Plan Provisions

The plan provisions used to determine the plan funding requirements were based upon the provisions of the plan in effect on April 1, 2015. A summary of the major plan provisions is presented below.

Effective Date	April 1, 1982. Amended and restated as of April 1, 2011.
Plan Year	April 1 to March 31.
Eligibility for Participation	April 1 or October 1 coincident with or next following the date on which employee attains age 18 and completes 1,000 hours of service.
Years of Service	One year of service is credited for each plan year during which an employee completes at least 1,000 hours of service.
Eligibility for Retirement Benefits	
Normal Retirement	Age 65, or if later, 5th anniversary of participation.
Early Retirement	Age 60 with at least 11 Years of Service
Late Retirement	Termination subsequent to normal retirement.
Termination of employment prior to retirement (vesting)	Two years of vesting service.
Average Annual Compensation	The average of annual compensation for the 5 consecutive plan years during a participant's last 10 years of service that produces the highest average.
Accrued Benefit	0.85% of average annual compensation plus 0.65% of average annual compensation which exceeds the participant's Covered Compensation, times the participant's years of service to a maximum of 35 years. This benefit is reduced by the actuarial equivalent of the participant's profit sharing account balance in the TAM International, Inc. 401(k) Profit Sharing Plan.
Amount of Benefits:	
Normal retirement	Equal to the participant's accrued benefit calculated using benefit service and compensation as of the participant's Normal Retirement Date.

Amount of Benefits (continued):

Early retirement

The accrued benefit as of the early retirement date shall be payable commencing at normal retirement. However, a participant may elect to have the benefits commence prior to normal retirement in a reduced monthly amount determined by applying a reduction of 5/9% for each month (i.e., 6.67% per year) by which the commencement date precedes the normal retirement date.

Late retirement

The greater of the accrued retirement benefit as of the late retirement date or the benefit payable at normal retirement actuarially increased to the late retirement date shall be payable commencing at late retirement.

Vesting upon termination of employment prior to retirement

Accrued normal retirement benefit based upon benefit service as of the severance date, multiplied by the vesting percentage:

Years of Vesting Service	Percentage Vested
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
6 but less than 7	80%
6 or more	100%

A participant may elect to have the benefits commence prior to normal retirement in a reduced monthly amount that is the actuarial equivalent of the vested accrued benefit payable at normal retirement.

Disability retirement

The plan does not provide any special benefits for termination on the account of disability.

Pre-retirement death benefit

For the surviving spouse of a vested participant, a monthly amount equal to 50% of the joint and survivor annuity the participant would have been entitled to receive if the participant had terminated employment on the date of death, retired with a qualified joint and 50% survivor annuity, and died the next day.

In lieu of a lifetime annuity, the surviving spouse may elect to receive the benefit as a single lump sum payment (to a maximum of $120,000) or as an annuity payable with a 120 month guarantee period.

Forms of Retirement Benefit:

Annuity payments	The optional annuity forms of payment include monthly annuities payable for life, with either 0, 5, 10, 15, or 20 years of payments guaranteed, and life annuities that provide survivor annuities to a beneficiary with continuation percentages of 50%, 75%, or 100%. The actuarial basis for determining optional annuity forms is an interest rate of 7.50% and the mortality table specified in IRS Revenue Ruling 2001-62.
Single lump sum payment	A single lump sum payment is available in lieu of an annuity benefit, to a maximum of $120,000. A partial lump sum may not be elected in addition to an annuity. Interest rates for determining the single lump sum are the IRS segment interest rates under Internal Revenue Code Section 417(e) in effect as of the first day of the plan year. The mortality assumption for determining the single lump sum the Applicable Mortality Table under IRC Section 417(e).
Changes Since Prior Valuation	There were no changes to plan provisions from the prior year valuation.

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Schedule H, Line 4i

PLAN NAME: TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

PLAN SPONSOR'S NAME: TAM INTERNATIONAL, INC.

EIN: 74-1604281

PLAN NUMBER: 001

The Schedule H, line 4i -- Schedule of Assets (Held At End of Year) is included in the attachment titled ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS.

The post-decrement actuarial equivalence assumptions for the profit sharing offset were updated to reflect the current year interest rates and mortality table under IRC Section 417(e):

- Segment interest rates of 1.27%, 3.52%, and 4.47%
  (applicable rates for April 2015 per IRS Notice 2015-39)

- 2015 Applicable Mortality Table under IRC Section 417(e)
  (per IRS Notice 2013-49)