#### Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

# Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

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2016

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

Annual Report Identification Information For calendar plan year 2016 or fiscal plan year beginning and ending X a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) **A** This return/report is for: a one-participant plan a foreign plan the final return/report B This return/report is the first return/report an amended return/report a short plan year return/report (less than 12 months) C Check box if filing under: DFVC program Form 5558 automatic extension special extension (enter description) Part II Basic Plan Information—enter all requested information 1a Name of plan 1b Three-digit 366 ELMWOOD -LORUSSO FAMILY LP plan number 001 (PN) • 1c Effective date of plan 01/01/2007 2a Plan sponsor's name (employer, if for a single-employer plan) **2b** Employer Identification Number Mailing address (include room, apt., suite no. and street, or P.O. Box) (EIN) 26-0318794 City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) **2c** Sponsor's telephone number 366 ELMWOOD -LORUSSO FAMILY, LP 716-884-3800 2d Business code (see instructions) 366 ELMWOOD AVE 366 ELMWOOD AVE 531110 BUFFALO, NY 14222-2262 BUFFALO, NY 14222-2262 **3a** Plan administrator's name and address X Same as Plan Sponsor. 3b Administrator's EIN 3c Administrator's telephone number If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the 4b EIN name, EIN, and the plan number from the last return/report. 4c PN a Sponsor's name 5a 5a Total number of participants at the beginning of the plan year ...... 5b **b** Total number of participants at the end of the plan year..... Number of participants with account balances as of the end of the plan year (only defined contribution plans 5c complete this item)..... 5d(1) d(1) Total number of active participants at the beginning of the plan year.....

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

	The second state of the se		T
SIGN HERE	Filed with authorized/valid electronic signature.	01/19/2017	ANTHONY P. LORUSSO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN			
HERE	Signature of employer/plan sponsor	Enter name of individual signing as employer or plan sponsor	
Preparer's	name (including firm name, if applicable) and address (include	,	

AVOLEY INO

**d(2)** Total number of active participants at the end of the plan year ......**e** Number of participants that terminated employment during the plan year with accrued benefits that were less

than 100% vested .....

716-688-0025

5d(2)

PAYCHEX, INC. 33 DODGE ROAD, #110 GETZVILLE, NY 14068 Form 5500-SF 2016 Page **2** 

b	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)  Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.).  If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.								×	Yes No	
	If the plan is a defined benefit plan, is it covered under the PBGC in rt III Financial Information	nsurance p	orogram (see ERISA se	ection 4	021)?		Yes	∐No	× Not	determined	
7	Plan Assets and Liabilities		(a) Beginning	of Vear				(h) End	d of Year		
<u>.</u>	Total plan assets	7a	(a) Degiiiiiiig	19743				(D) LIIC		9579	
	Total plan liabilities	7b		0		0					
	Net plan assets (subtract line 7b from line 7a)	7c		19743					69	9579	
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	nt				(b)	Total		
а	Contributions received or receivable from:			3603							
	(1) Employers	8a(1)		39636							
-	(2) Participants	8a(2)		0 0 0							
	(3) Others (including rollovers)	8a(3)		8770							
	Other income (loss)	8b		0110	-				5	2009	
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							<u> </u>	2003	
	to provide benefits)	8d		0							
e	Certain deemed and/or corrective distributions (see instructions).	8e		2174							
f	Administrative service providers (salaries, fees, commissions)	8f									
g	Other expenses	8g									
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h					2174				
<u>i</u>	Net income (loss) (subtract line 8h from line 8c)	8i					49835				
j	Transfers to (from) the plan (see instructions)	8j		0							
	t IV Plan Characteristics										
9a	If the plan provides pension benefits, enter the applicable pension $2A$ $2E$ $2G$ $2J$ $2K$ $2T$ $3D$	feature co	odes from the List of Pl	an Cha	racteri	stic Co	des in	the ins	structions	i:	
b	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	des from the List of Pla	n Chara	acteris	tic Cod	les in t	he inst	ructions:		
Par	t V Compliance Questions										
10					Yes	No	N/A		Ama	unt	
	During the plan year:  Was there a failure to transmit to the plan any participant contribu	ıtions withi	n the time period		163	140	IVA		Amo	unt	
-	described in 29 CFR 2510.3-102? (See instructions and DOL's V	oluntary F	Fiduciary Correction	100		X					
b	Program)			10a		X					
	reported on line 10a.)	·····		10b							
С	Was the plan covered by a fidelity bond?			10c		X					
d	Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X					
е	Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ne or all of	the benefits under	10e		X					
f	Has the plan failed to provide any benefit when due under the pla	n?		10f		X					
g	Did the plan have any participant loans? (If "Yes," enter amount a	s of year-	end.)	10g		X					
h	If this is an individual account plan, was there a blackout period? 2520.101-3.)			10h		X					
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10	he require	d notice or one of the	10i							

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Page 3-	1
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Part	VI	Pension Funding Compliance								
11		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and c n 5500) and line 11a below)					[] `	∕es X No		
		the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40								
12		s a defined contribution plan subject to the minimum funding requirements of section 412 of the Co A?								
	(lf "\	es," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)								
	grant	aiver of the minimum funding standard for a prior year is being amortized in this plan year, see ins ing the waiver	/lonth _	s, and	d enter t Day		of the lette Year _	er ruling		
If	you co	empleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1	13.	1		1				
b	Enter	the minimum required contribution for this plan year			12b					
С	Enter	the amount contributed by the employer to the plan for this plan year			12c					
d		act the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the live amount)			12d					
		ne minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A		
Part	VII	Plan Terminations and Transfers of Assets								
13a	Has a	resolution to terminate the plan been adopted in any plan year?				Yes	s X N	lo		
	If "Y€	s," enter the amount of any plan assets that reverted to the employer this year			13a					
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brougol of the PBGC?		er the			Yes	No		
С		ring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identinassets or liabilities were transferred. (See instructions.)	ify the p	olan(s)	) to					
	13c(1)	Name of plan(s):	1	3c(2)	EIN(s)		<b>)</b> PN(s)			
Part	VIII	Trust Information								
14a	Name	of trust			14b <sup>-</sup>	Trust's E	EIN			
14c	Name	of trustee or custodian					s or custod ne number	ian's		
Par	t IX	IRS Compliance Questions								
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes			No			
		lid the plan satisfy the nondiscrimination requirements for employee deferrals under section (3) for the plan year? Check all that apply:	IШ		n-based narbor	d [	Prior ye test	ear" ADP		
				"Curre	ent year test	<u>"</u>	N/A			
16a 		testing method was used to satisfy the coverage requirements under section 410(b) for the plan Check all that apply:		Ratio perce test	entage		verage enefit test	□ N/A		
	for the	e plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) e plan year by combining this plan with any other plan under the permissive aggregation rules?		Yes			No			
	the le									
	letter	plan is an individually-designed plan that received a favorable determination letter from the IRS, er	nter the	date	of the m	nost rece	ent determi	nation		
18	Were	ed Benefit Plan or Money Purchase Pension Plan Only: any distributions made during the plan year to an employee who attained age 62 and had not sepa e?		rom	Ye	s [	No			
19	Was a	any plan participant a 5% owner who had attained at least age 70 $^{1\!\!/}$ during the prior plan year?			Ye	s	No			

### Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

## Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the

Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

#### 2009

This Form is Open to Public

		dance with	the instructions to the Form 5500	0-SF.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	pection				
	art I Annual Report Identification Information	0	multiple and the Police Mayor the server							
For	calendar plan year 2009 or fiscal plan year beginning 01/01/200	9	and ending 1	2/31/2	2009					
_	This return/report is for:    * single-employer plan	multiple-e final return	mployer plan (not multiemployer) n/report	one-participant plan						
C	☐ an amended return/report ☐ Check box if filing under: ☐ Form 5558 ☐ special extension (enter description	nths)	DFVC progra	am						
Pa	rt II Basic Plan Information—enter all requested information									
	Name of plan	ation	AANNES	1h	Three-digit					
366	ELMWOOD - LORUSSO FAMILY L	5	CANNED	10	plan number (PN)	001				
	K) PROFIT SHARING PLAN & TRUST	N AND MAD	will to be no service sectioning permitted	1c	Effective date o					
	Plan sponsor's name and address (employer, if for single-employer Elmwood - Lorusso Family L	plan)			Employer Identi (EIN) 26-031	8794				
366 1	ELMWOOD AVE	1/18/17	1 km 6 km		(716)8	telephone number 84-3800 (see instructions)				
	FALO NY 142 <mark>2</mark> 2-0000	offers begann	serial subseque value sur il million		53111					
<b>3a</b> SAM	Plan adminis <mark>tra</mark> tor's name and address (if same as Plan sponsor, el	nter "Same	")		Administrator's					
4 1	f the name an <mark>d/</mark> or EIN of the plan sponsor has changed since the las	et roturn/ro	nort filed for this plan critically			telephone number				
1	name, EIN, an <mark>d</mark> the plan number from the last return/report. Sponso HONY LORUSSO	r's name	port filed for this plan, enter the	4b 4c		6465				
5a Total number of participants at the beginning of the plan year						4				
b Total number of participants at the end of the plan year						4				
С	Total number of participants with account balances as of the end of complete this item)	the plan y	ear (defined benefit plans do not	5b 5c	Salpe Hillia	4				
6a b	Were all of the plan's assets during the plan year invested in eligib Are you claiming a waiver of the annual examination and report of a	le assets?	(See instructions.)			× Yes No				
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lf you answered "No" to either 6a or 6b, the plan cannot use Fo	and conditi	ons.)			× Yes No				
Pa	rt III Financial Information	<u> </u>	or and must mistead use roim 55	00.		-				
7	Plan Assets and Liabilities		(a) Beginning of Year	_	(b) End	of Year				
a	Total plan assets	7a	19743		(b) End	69579				
b	Total plan liabilities	7b	0	-		0				
С	Net plan assets (subtract line 7b from line 7a)	7c	19743	-		69579				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) :	Total				
а	Contributions received or receivable from:  (1) Employers	8a(1)	3603		(6)	otal				
	(2) Participants	8a(2)	39636							
	(3) Others (including rollovers)	8a(3)	0							
b	Other income (loss)	. 8b	8770							
C	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				52009				
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	0							
	Certain deemed and/or corrective distributions (see instructions)	8e	2174							
f	Administrative service providers (salaries, fees, commissions)	8f	0							
g	Other expenses	8g	0							
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			gus der la e	2174				
i	Net income (loss) (subtract line 8h from line 8c)	8i				49835				
j	Transfers to (from) the plan (see instructions)	8j	0		Senterment as A.					

	- EEC	10 01	= 2009

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Page 2	-1	

						_				
Par	t IV	Plan Characteristics								
9a	If the	e plan provides pension benefits, enter the applicable pension featu	ure codes from the L	ist of Plan Charac	teristic	Codes i	n the instru	ctions	:	
	2A 2E 2G 2J 2K 2T 3D									
b	If the	e plan provides welfare benefits, enter the applicable welfare feature	re codes from the Li	st of Plan Charact	teristic (	codes in	n the instruc	tions:		
	ore and re-	To the second se								-
Part	V	Compliance Questions				T				-
10		ring the plan year:			Ye	s No		Amo	ount	
a	Wa	s there a failure to transmit to the plan any participant contributions	within the time perio	od described in	100	×				
h		CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary re there any nonexempt transactions with any party-in-interest? (Do			10a			-		
D		line 10a.)			10b	×				
c		as the plan covered by a fidelity bond?			10c	×				
С				_	-	-				
d		the plan have a loss, whether or not reimbursed by the plan's fideli			10d	×				
е		ere any fees or commissions paid to any brokers, agents, or other pe								
·		urance service or other organization that provides some or all of the								
		tructions.)		_	10e	×				
f	Ha	s the plan failed to provide any benefit when due under the plan?			10f	×				
g	Did	the plan have any participant loans? (If "Yes," enter amount as of y	year end.)		10g	×				
h	If th	nis is an individual account plan, was there a blackout period? (See	instructions and 29	_						
		20.101-3.)			10h	×				
i		Oh was answered "Yes," check the box if you either provided the re			10i					
		ceptions to providing the notice applied under 29 CFR 2520.101-3			101					
	Finance Contract	Pension Funding Compliance					D /F			
11	Is the	his a defined benefit plan subject to minimum funding requirements 00))	? (If "Yes," see instru	uctions and comp	lete Sch	iedule S	SB (Form	П	Yes	× No
40								П		× No
12		this a defined contribution plan subject to the minimum funding requ		412 of the Code C	JI SECIIC	11 302 0	ILINION:			
_		Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable waiver of the minimum funding standard for a prior year is being an		vear see instructi	ions an	d enter	the date of	the le	tter ruli	ina
a	gra	nting the waiver.	pian	Month	1	_ Da	у	Yea	r	
lf v	you	completed line 12a, complete lines 3, 9, and 10 of Schedule MB	3 (Form 5500), and	skip to line 13.						
		er the minimum required contribution for this plan year				12b				
		er the amount contributed by the employer to the plan for this plan				12c				
		otract the amount in line 12c from the amount in line 12b. Enter the				12d				
-	neg	pative amount)				120				-
е	Wil	I the minimum funding amount reported on line 12d be met by the fu	unding deadline?				Yes		No	N/A
art	VII	Plan Terminations and Transfers of Assets								
		s a resolution to terminate the plan been adopted during the plan ye	ear or any prior year	?					Yes	× No
ıou		Yes," enter the amount of any plan assets that reverted to the emplo				13a		-	110	
h	IT VAIC	reall the plan assets distributed to participants or beneficiaries, trai	nsferred to another r	olan, or brought u	nder the	control			1	
	of t	the PBGC?							Yes	× No
С		luring this plan year, any assets or liabilities were transferred from t ich assets or liabilities were transferred. (See instructions.)	his plan to another p	lan(s), identify the	e plan(s	) to				
	13c(	1) Name of plan(s):				13c(2)	EIN(s)		13c(3)	PN(s)
	(	, , , , , , , , , , , , , , , , , , ,								
Cau	tion:	A penalty for the late or incomplete filing of this return/report	will be assessed u	nless reasonable	cause	is esta	blished.			
Unde	er pe	nalties of perjury and other penalties set forth in the instructions, I c	declare that I have e	xamined this retur	rn/repor	t, includ	ing, if applic	cable,	a Sch	edule
		hedule MB completed and signed by an enrolled actuary, as well as	s the electronic versi	on of this return/re	eport, a	nd to the	e best of my	/ knov	wieage	and
pelle	ı, it i	s true, correct, and complete.							-	
SIG	N									
HEF		Signature of plan administrator	Date ,	Enter name of inc					rator	
810	N	Northman P. To Russo	1/19/17		ANTH	only f	LORUSE	50		
SIG		Signature of employer/plan sponsor	Date	Enter name of in	dividual	signing	as employe	er or p	olan sp	onsor
		digitature of employer/plan apolisor							A CONTRACTOR OF THE PARTY OF TH	