Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to Public Inspection

Part I		entification Information		<u>.</u>		•			
For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/20									
A This	return/report is for:	a multiemployer plan;		a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or					
x a single-employer plan; a DFE (specify)									
B This	eturn/report is:	the first return/report;	the final return	n/report;					
		an amended return/report;	a short plan ye	ear return/report (less than 12 mo	onths).			
C If the plan is a collectively-bargained plan, check here.									
D Chec	k box if filing under:	Form 5558;	automatic exte	tension; the DFVC program;					
		special extension (enter descript	tion)						
Part	I Basic Plan Info	rmation—enter all requested info	rmation						
	ne of plan ECT CONSTRUCTION, IN	IC. PROFIT SHARING PLAN			1b	Three-digit plan number (PN) ▶	001		
					1c	Effective date of pl 10/01/1999	an		
Mail	ng address (include room,	r, if for a single-employer plan) apt., suite no. and street, or P.O. Be country, and ZIP or foreign postal c		ructions)	2b	Employer Identifica Number (EIN) 91-1871877	ation		
PROSPE	CT CONSTRUCTION, INC	<u>.</u>			2c Plan Sponsor's telephone number 253-446-1600				
	O STREET SE JP, WA 98372-0000		RD STREET SE LUP, WA 98372-0000		2d Business code (see instructions) 236200				
Caution	: A penalty for the late or	incomplete filing of this return/re	port will be assessed	unless reasonable cause is es	tablis	shed.			
		r penalties set forth in the instruction Il as the electronic version of this re							
SIGN HERE	Filed with authorized/valid electronic signature.		01/03/2017	GORDON MCLAREN					
	Signature of plan administrator		Date	Enter name of individual signing as plan administrator					
SIGN HERE									
HEKE	Signature of employer/p	olan sponsor	Date	Enter name of individual signing as employer or p		employer or plan sp	onsor		
SIGN									
HERE	Signature of DFE	ng as	DFE						
						telephone number			
LISA HA	YWARD								
HELLAM, VARON & CO. INC. P.S.									

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3a	Plan administrator's name and address Same as Plan Sponsor	3b Administrator's EIN		
			3c Administrator's teleph number	one
4	If the name and/or EIN of the plan sponsor has changed since the last return/EIN and the plan number from the last return/report:	/report filed for this plan, enter the name,	4b EIN	
а	Sponsor's name		4c PN	
5	Total number of participants at the beginning of the plan year		5	11
6	Number of participants as of the end of the plan year unless otherwise stated 6a(2) , 6b , 6c , and 6d).	d (welfare plans complete only lines 6a(1),		
a(*) Total number of active participants at the beginning of the plan year		. 6a(1)	13
a(2	?) Total number of active participants at the end of the plan year		. 6a(2)	14
b	Retired or separated participants receiving benefits		. 6b	
С	Other retired or separated participants entitled to future benefits		. 6c	
d	Subtotal. Add lines 6a(2), 6b, and 6c.		. 6d	14
e	Deceased participants whose beneficiaries are receiving or are entitled to rec			
Ť	Total. Add lines 6d and 6e		. 6f	14
g	Number of participants with account balances as of the end of the plan year (complete this item)	. 6g	14	
h	Number of participants that terminated employment during the plan year with less than 100% vested	. 6h		
7	Enter the total number of employers obligated to contribute to the plan (only r	multiemployer plans complete this item)	. 7	
8a	If the plan provides pension benefits, enter the applicable pension feature coc 2E	des from the List of Plan Characteristics Cod	es in the instructions:	
b	If the plan provides welfare benefits, enter the applicable welfare feature code	les from the List of Plan Characteristics Code	s in the instructions:	
9a	Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all the	at apply)	
	(1) Insurance	(1) Insurance		
	Code section 412(e)(3) insurance contracts	(2) Code section 412(e)(3)	insurance contracts	
	(3) X Trust (4) General assets of the sponsor	(3) X Trust (4) General assets of the s	noncor	
10	Check all applicable boxes in 10a and 10b to indicate which schedules are at			ions)
_		_	20. 4.140.104. (20001.40	JJ,
а	Pension Schedules (1) R (Retirement Plan Information)	b General Schedules		
		(1) H (Financial Inform	mation)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money	` ′ 📙 ` `	nation – Small Plan)	
	Purchase Plan Actuarial Information) - signed by the plan actuary	(3) A (Insurance Info	,	
	· 	(4) C (Service Provid.		
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		ing Plan Information) saction Schedules)	
	information) - signed by the plan actually	(6) G (Financial Trans	Sacion Schedules)	

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)					
11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.)						
If "Yes" is	checked, complete lines 11b and 11c.					
11b Is the plar	n currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.)					
enter the I	Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)					
Receipt C	confirmation Code					

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SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2015

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· ·	
For calendar plan year 2015 or fiscal plan year beginning 10/01/2015	and ending 09/30/2016
A Name of plan PROSPECT CONSTRUCTION, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 PROSPECT CONSTRUCTION, INC.	D Employer Identification Number (EIN) 91-1871877

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	1499539	1623701
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	1499539	1623701
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)	300000	
	(2) Participants	. 2a(2)		
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	84250	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		384250
е	Benefits paid (including direct rollovers)	. 2e		
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)			
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		384250
	Transfers to (from) the plan (see instructions)	. 2I		-260088

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans	3e		X	

Pad	е	2	-	1
Pad	е	2	-	1

		_		Yes	No	Amount	
3f	Loans (other than to participants)		3f		Χ		
g	Tangible personal property	[3g		X		
D	art II Compliance Questions			•			
4	During the plan year:		V	Na	NI/A	A a	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully		Yes	No	N/A	Amount	
	` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	4a		X			
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X			
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X			
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X			
е	Was the plan covered by a fidelity bond?	4e	Χ			1	162370
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X			
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X			
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X			
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X			
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X			
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X				
ı	Has the plan failed to provide any benefit when due under the plan?	41		X			
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X			
0	Did the plan trust incur unrelated business taxable income?	4o					
р	Were in-service distributions made during the plan year?	4p					
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year		Ye	s XN	lo A	Amount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), transferred. (See instructions.)	•				vhich assets or liabilitie	es were
	5b(1) Name of plan(s)				5b(2)	EIN(s)	5b(3) PN(s)
5c	If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA)	sec	tion 40)21)?		∕es □No □ Not de	etermined

Part III	Trust Information	
6a Name o	of trust	6b Trust's EIN
6c Name o	of trustee or custodian	6d Trustee's or custodian's telephone number

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This return/report is for:

This return/report is:

Annual Report Identification Information

a multiemployer plan;

a single-employer plan;

the first return/report;

For calendar plan year 2015 or fiscal plan year beginning

Part I

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

10/01/2015

a DFE (specify)

the final return/report;

and ending

a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the forms instr.); or

OMB Nos. 1210 - 0110 1210 - 0089

2015

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09/30/2016

	an amended return	n/report;	hort plan year return/repo	ort (less than 12 months).
C If t	he plan is a collectively-bargained plan, check here			<u> </u>
D Ch	eck box if filing under: Form 5558;	aut	tomatic extension;	the DFVC program;
,	special extension (
Part	110	equested information		
	ame of plan SPECT CONSTRUCTION, INC. 1	PROFIT SHAR	ING PLAN	1b Three-digit plan number (PN) ▶ 001
				1c Effective date of plan 10/01/1999
	an sponsor's name (employer, if for a single-employer plailing address (include room, apt., suite no. and street, or			2b Employer Identification Number (EIN) 91–1871877
	ity or town, state or province, country, and ZIP or foreign		a instructions)	2c Plan Sponsor's telephone number
	SPECT CONSTRUCTION, INC.	postar code (ir foreign, se		253-446-1600
				2d Business code (see instructions) 236200
116	23RD STREET SE			
PIIV	ALLUP WA 9	98372-0000		
		0000		
Cautio	on: A penalty for the late or incomplete filing of t	his return/report will	be assessed unless reas	sonable cause is established.
	nalties of perjury and other penalties set forth in the instructions, I concerning version of this return/report, and to the best of my knowled;			panying schedules, statements and attachments, as well
SIGN	Lloude, M. Lan.	01/03/2017	GORDON MCLAR	EN
HENE	Signature of plan administrator	Date		signing as plan administrator
SIGN				
HERE	Signature of employer/plan sponsor	Date	Enter name of individual	signing as employer or plan sponsor
SIGN				
,,,,,,,	Signature of DFE	Date	Enter name of individual	signing as DFE
Prepa	rer's name (including firm name, if applicable) and	address (include room	or suite number)	Preparer's telephone number
	SA HAYWARD	(425)453-9192		
	LLAM, VARON & CO. INC. P.S			
	50 112TH AVENUE NE, SUITE			
BE	LLEVUE WA 98	8004		
For Pa	perwork Reduction Act Notice and OMB Contro	Numbers see the in	estructions for Form 550	0 Form 5500 (2015)

518401 12-07-15 v. 150123

Authorization to Electronically Submit Form 5500

I certify that I have specifically authorized Robert L. Thompson of Hellam, Varon & Co. Inc., P.S., to enter his EFAST2 PIN on the return/report in order to electronically submit the Form 5500 and related forms and reports for Prospect Construction, Inc., Profit Sharing Plan for the year ended September 30, 2016.

I have been advised that by selecting this electronic signature option, the PDF image of my manual signature will be included with the rest of the return/report posted by the Department of Labor (DOL), on the internet for public disclosure, and that any inquiries and information received from EFAST, DOL, IRS, PBGC regarding this annual return/report will be communicated to me.

Signature of Plan Administrator/Employee:

Gordon McLaren

Prospect Construction, Inc.

President