Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to Public Inspection

Part I	Annual Report Ide	entification Information				•			
For cale	For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015						2015		
A This return/report is for: a multiemployer plan; a multiple-employer plan (Filers checking this bo participating employer information in accordance									
		x a single-employer plan;	a DFE (specify)						
B This	eturn/report is:	the first return/report;	the final return	n/report;					
	otali, roportion	an amended return/report;	a short plan y	rear return/report (less than 12 r	nonths).			
C If the	C If the plan is a collectively-bargained plan, check here								
D Check box if filing under: Form 5558; automatic extension;					th	the DFVC program;			
		special extension (enter description	on)		_				
Part	II Basic Plan Info	rmation—enter all requested inforr	nation						
1a Nan	ne of plan	·			1b	Three-digit plan	001		
ACE AL	JTO WRECKING, INC. PRO	OFIT SHARING PLAN			10	number (PN) ▶			
					10	Effective date of pl 01/01/1999	an		
		r, if for a single-employer plan) apt., suite no. and street, or P.O. Box	()		2b	Employer Identifica Number (EIN)	ation		
City	or town, state or province,	country, and ZIP or foreign postal co		ructions)		91-1883307			
ACE AU	O WRECKING, INC.				2c	Plan Sponsor's tel	ephone		
						number 360-423-037	0		
742 3RD	AVE	742 3RD	AVE		2d	2d Business code (see			
LONGVII	EW, WA 98632-2104	LONGVII	EW, WA 98632-2104			instructions) 441300			
						441300			
Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.									
		r penalties set forth in the instructions							
stateme	its and attachments, as we	Il as the electronic version of this retu	Im/report, and to the i	The st of my knowledge and belie	1, 11 15 11	rue, correct, and cor	npiete.		
SIGN	Filed with outborized/velid	ala atrania aignatura	05/22/2017	KEVINI WALKED					
HERE	Filed with authorized/valid		05/23/2017	KEVIN WALKER					
	Signature of plan admin	iistrator	Date	Enter name of individual sign	ning as	plan administrator			
SIGN	Filed with authorized/valid	electronic signature.	05/23/2017	KEVIN WALKER					
HERE					signing as employer or plan sponsor		onsor		
		•		3					
SIGN									
HERE Signature of DFE Date Enter name of individual sign						DFE			
						telephone number			
SHANNA WOELLER 360-270-4120						360-270 4120			
WOELLER FINANCIAL SERVICES LLC									
704 VIN KELSO	E ST WA 98626								

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	Plan administrator's name and address Same as Plan Sponsor //IN WALKER			ninistrator's EIN 91-1883307
742	3RD AVE NGVIEW, WA 98632-2104			ninistrator's telephone
				360-423-0370
4	If the name and/or EIN of the plan sponsor has changed since the last return/EIN and the plan number from the last return/report:	report filed for this plan, enter the	name, 4b EIN	I
а	Sponsor's name		4c PN	
5	Total number of participants at the beginning of the plan year		5	2
6	Number of participants as of the end of the plan year unless otherwise stated 6a(2), 6b, 6c, and 6d).	(welfare plans complete only lines		
a(1) Total number of active participants at the beginning of the plan year		6a(1)	
a(2	Total number of active participants at the end of the plan year		6a(2)	
b	Retired or separated participants receiving benefits		6b	
С	Other retired or separated participants entitled to future benefits		6c	
d	Subtotal. Add lines 6a(2), 6b, and 6c.		6d	0
е	Deceased participants whose beneficiaries are receiving or are entitled to rec	eive benefits	6e	
f	Total. Add lines 6d and 6e		6f	0
g	Number of participants with account balances as of the end of the plan year (complete this item)		6g	2
	Number of participants that terminated employment during the plan year with less than 100% vested		6h	
7	Enter the total number of employers obligated to contribute to the plan (only n	nultiemployer plans complete this	item) 7	
	If the plan provides pension benefits, enter the applicable pension feature code 2E 3D If the plan provides welfare benefits, enter the applicable welfare feature code			
	Plan funding arrangement (check all that apply) (1) Insurance (2) Code section 412(e)(3) insurance contracts (3) X Trust (4) General assets of the sponsor Check all applicable boxes in 10a and 10b to indicate which schedules are at	(3) X Trust (4) General asse	412(e)(3) insurance	
9	Pension Schedules	b General Schedules		
u	(1) R (Retirement Plan Information)		ncial Information)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(3) A (Insu	ncial Information – S rance Information) ice Provider Informa	,
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		/Participating Plan In ncial Transaction Sc	

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)						
	provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2.)						
If "Yes" is	checked, complete lines 11b and 11c.						
11b Is the plar	n currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.)						
enter the I	Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)						
Receipt C	confirmation Code						

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SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015		and ending 12/31/2015				
A Name of plan ACE AUTO WRECKING, INC. PROFIT SHARING PLAN	В	Three-digit plan number (PN)	001			
C Plan sponsor's name as shown on line 2a of Form 5500 ACE AUTO WRECKING, INC.	D Employer Identification Number (EIN) 91-1883307					
Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting a			edule I if you are filing as a			
Part I Small Plan Financial Information						
Penort below the current value of assets and liabilities income expenses transfers and change	nae in	not accete during the plan yea	r Combine the value of plan			

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	1139246	1208036
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	. 1c	1139246	1208036
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)		
	(2) Participants	. 2a(2)		
	(3) Others (including rollovers)	. 2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	68790	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		68790
е	Benefits paid (including direct rollovers)	. 2e		
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	. 2h		
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		0
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		68790
	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans	3e		X	

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				Yes	No	Δm	ount
3f	Loans (other than to participants)	Г	3f		X		
g	Tangible personal property	Ī	3g		X		
Pa	art II Compliance Questions						
4	During the plan year:		Yes	No	N/A	An	nount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X			
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X			
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X			
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X			
е	Was the plan covered by a fidelity bond?	4e		X			
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X			
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X			
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X			
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X			
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X			
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X				
ı		41		X			
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n					
0	Did the plan trust incur unrelated business taxable income?	40		X			
р	Were in-service distributions made during the plan year?	4p					
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	[Yes	s XN	lo A	Amount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), transferred. (See instructions.)	, ide	ntify th	e plan	(s) to w	hich assets or lia	abilities were
	5b(1) Name of plan(s)				5b(2)	EIN(s)	5b(3) PN(s)
						, [] []	
5c	If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA	sec	tion 40)21)?	∐ `	′es ∐No ∐ N	Not determined

Part III	Trust Information	
6a Name o	of trust	6b Trust's EIN
6c Name o	of trustee or custodian	6d Trustee's or custodian's telephone number

Woeller Financial Services LLC

704 Vine ST
Kelso WA 98626
360.270.4120
Shanna@woellerfinancialservices.com

RE: 5500 late filing for 2014 – Ace Auto Wrecking Inc. 91-11883307

In regards to the late filing of the 5500 for Ace Auto Wrecking Inc. several factors must be considered. The original accounting firm that had previously worked with Kevin Walker (owner) had gone out of business due to the retirement of the principal. This company pass on the account to another firm; Futcher and Associates Inc., which may or may not have had information about this account. That information is not currently available to this company. That account was passed on to this accounting firm with no information pertaining to the retirement plan that was in place.

After much research, we have been told that the normal electronic 2014, 2015, or 2016 filings of the 5500 have not been made. It is still unclear as to possibility of a paper filings that may be misplaced. Kevin Walker was under the impression that the electronic filing for both years had been made with no need for an extension of time. All notifications for filing were being directed to the original accounting firm and have only recently been received by Kevin Walker, who forwarded them to this company.

We are requesting that due to the circumstances listed above, that an abatement or reduction in late filing and other fees be granted.

Shanna Woeller AFSP