Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2046

2016

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

		Identification Information								
For o	calendar plan year 2016 or fi	iscal plan year beginning 01/01/2	2016 and ending 1	2/31/2016						
Ат	his return/report is for:	a single-employer plan	a multiple-employer plan (not multiemployer) list of participating employer information in a	`						
	The retain propert to ref.	a one-participant plan	a foreign plan							
Вт	This return/report is the first return/report the final return/report									
		an amended return/report	a short plan year return/report (less than 12 n	nonths)						
C	Check box if filing under:	Form 5558	automatic extension	DFVC	program					
D-	ut II Desis Disu lufe	special extension (enter descr	. ,							
_	•	ormation—enter all requested inf	formation	41						
	Name of plan	01(K) SAVINGS AND PROFIT SHA	APING DI ANI	1b Thre	ee-digit n number					
VVOKL	LD WIDE IMPORTS, INC. 40	TI(K) SAVINGS AND FROFTI SHA	KKING FLAN) •	001				
				_ `	<u>/</u>	nlan				
				1c Effective date of plan 01/01/1979						
2a	Plan sponsor's name (emplo	oyer, if for a single-employer plan)		2b Employer Identification Number						
	Mailing address (include room, apt., suite no. and street, or P.O. Box)				(EIN) 91-1043177					
	City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORLD WIDE IMPORTS, INC.			2c Sponsor's telephone number						
//OIKE				253-872-8288						
5862 S. 194TH STREET KENT, WA 98032		2d Business code (see instructions)								
			423990							
,										
32	Plan administrator's name a	nd address V Same, as Blan Spar	ooor.	3h Ada	niniatratar'a E	INI				
Ja	3a Plan administrator's name and address ⊠ Same as Plan Sponsor.			3b Administrator's EIN						
			3c Administrator's telephone number							
4			the last return/report filed for this plan, enter the	4b EIN						
а	name, EIN, and the plan number from the last return/report. Sponsor's name			4c PN						
5a	Total number of participants	at the beginning of the plan year		5a		2				
b	Total number of participants	at the end of the plan year		5b						
С			the plan year (only defined contribution plans	5c		(
d(1) Total number of active pa	articipants at the beginning of the pl	an year	5d(1)						
d (2	2) Total number of active pa	articipants at the end of the plan yea	ar	5d(2)						
e`	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested			5e						
0	tion. A monolity for the late	ar incomplete filing of this return		uoo io oote	alalia la a al					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<u>beliet, it is t</u>	rue, correct, and complete.						
31314	Filed with authorized/valid electronic signature.	06/07/2017	PATRICK KWAN				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN							
HERE	Signature of employer/plan sponsor	Date	Enter name of individ	ual signing as employer or plan sponsor			
Preparer's	name (including firm name, if applicable) and address (include	Preparer's telephone number					

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	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (I						QPA)			
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)								Yes No	
С	If the plan is a defined benefit plan, is it covered under the PBGC in					_	-		Not determined	
	rt III Financial Information						1			
7	Plan Assets and Liabilities		(a) Beginning	of Vear		(b) End of Year				
	Total plan assets	7a		259186			0			
	Total plan liabilities	7b								
C	Net plan assets (subtract line 7b from line 7a)	7c	1	259186	i				0	
8	Income, Expenses, and Transfers for this Plan Year		(a) Amour	nt				(b) Tota	al	
а	Contributions received or receivable from:		(4) 1 1112 311					(4) 131		
	(1) Employers	8a(1)			_					
	(2) Participants	8a(2)		4479	_					
	(3) Others (including rollovers)	8a(3)		132						
<u>b</u>	Other income (loss)	8b		66606						
<u> </u>	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							71217	
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	1	1319904						
	Certain deemed and/or corrective distributions (see instructions).	8e								
	Administrative service providers (salaries, fees, commissions)	8f		10499						
q	Other expenses	8g								
	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							1330403	
	Net income (loss) (subtract line 8h from line 8c)	8i							-1259186	
÷	Transfers to (from) the plan (see instructions)									
	, , , , , , , , , , , , , , , , , , , ,	8j								
9a	Part IV Plan Characteristics 9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:									
- Ju	2E 3F 2H 2J 3D	routuro ot	7400 110111 1110 2101 01 1 1	arr Oria	raoto:		, a o o i i i	ano mon de	alono.	
b	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	les from the List of Pla	n Chara	acterist	tic Cod	des in t	he instructi	ons:	
Par	t V Compliance Questions									
10	During the plan year:				Yes	No	N/A		Amount	
а	Was there a failure to transmit to the plan any participant contributed described in 29 CFR 2510.3-102? (See instructions and DOL's Normal)	oluntary F	Fiduciary Correction	10a	Х				1805	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X				
C	C Was the plan covered by a fidelity bond?			10c	X				500000	
C				10d		X				
е				10e	X				2197	
f	Has the plan failed to provide any benefit when due under the plan?			10f		X				
9	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g	X				0	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X				
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			10i						

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Part	VI	Pension Funding Compliance							
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)							No	
11a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40									
12		is a defined contribution plan subject to the minimum funding requirements of section 412 of the Co							No
	(lf "	SA? Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)							•
а		vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see ins ting the waiver		ns, and	d enter t Day		of the le	_	
If	you c	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line	13.						
b	Enter	the minimum required contribution for this plan year			12b				
С	Enter	the amount contributed by the employer to the plan for this plan year			12c				
	Subt	ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the lative amount)	eft of a		12d				
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A	4
Part	VII	Plan Terminations and Transfers of Assets							
13a	Has	a resolution to terminate the plan been adopted in any plan year?				X Yes	3	No	
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a				0
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or broug rol of the PBGC?					X Yes	No	
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identi h assets or liabilities were transferred. (See instructions.)	ify the p	olan(s)) to				
1	3c(1)	Name of plan(s):	•	13c(2)	EIN(s)		130	(3) PN(s	s)
Part	VIII	Trust Information		1	1				
14a Name of trust					14b Trust's EIN				
14c Name of trustee or custodian				14d Trustee's or custodian's telephone number					
Part	: IX	IRS Compliance Questions		u					
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes		☐ No			
401(k)(3) for the plan year? Check all that apply:				gn-based "Prior year" ADP test			P		
			"Curre	ent year test					
16a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:			entage	Average N/A benefit test N/A					
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?						☐ No			
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/									
17b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter/									
18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?					Ye	Yes No			
19 Was any plan participant a 5% owner who had attained at least age 70 ½ during the prior plan year?					Ye	s	No		