Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2016

2046

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

Part I		t Identification Information							
For calend	ar plan year 2016 or	fiscal plan year beginning 01/01/2	2016 	and ending 1	2/31/2016				
_		🛚 a single-employer plan		olan (not multiemployer)					
A This return/report is for:		O one participant plan	_ ' ' "	mployer information in a	ccordance with the form	n instructions.)			
		a one-participant plan	a foreign plan						
D =0.1		X the first return/report	the final return/report						
D This reti	urn/report is			rn/ranart (laga than 10 m	antha)				
		an amended return/report	a snort plan year retu	rn/report (less than 12 m	iontns)				
C Check	box if filing under:	Form 5558 automatic extension			DFVC program				
		special extension (enter desc	ription)		_				
Part II	Basic Plan Inf	ormation—enter all requested in	formation						
1a Name		·			1b Three-digit				
NORMAN M. MAGID MD PC					plan number	004			
					(PN) •	001			
					1c Effective date of plan 01/01/1997				
2a Plan s	nonsor's name (emn	loyer, if for a single-employer plan)							
Mailing	g address (include ro	om, apt., suite no. and street, or P.C			2b Employer Identification Number (EIN) 13-3906509				
,		nce, country, and ZIP or foreign post	al code (if foreign, see ins	tructions)	2c Sponsor's telep	hone number			
NORMAN M	MAGID MD PC								
					2d Business code	(see instructions)			
	ST APT 11K , NY 10075-2325	45 EAST 1S	END AVENUE		621111				
INEW TORKS	, 10070-2020		RK, NY 10028						
3a Plan a	dministrator's name	and address X Same as Plan Spor	neor		3b Administrator's	EINI			
Ja Flali a	iuministrator s name	and address A Same as Flam Spoi	1501.		3b Administrator's EIN				
					3c Administrator's telephone number				
					·				
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the					4b EIN				
name, EIN, and the plan number from the last return/report.					4				
a Sponsor's name					4c PN				
5a Total number of participants at the beginning of the plan year					5a	3			
b Total number of participants at the end of the plan year					5b	3			
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).				5c					
					5d(1)	3			
d(1) Total number of active participants at the beginning of the plan year									
d(2) Total number of active participants at the end of the plan year					5d(2)				
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested					5e				
Caution: A	A penalty for the late	e or incomplete filing of this return	n/report will be assessed	d unless reasonable ca					
		other penalties set forth in the instru- and signed by an enrolled actuary, a							
belief, it is			as well as the electronic ve	ersion or this return/repor	it, and to the best of th				
	true, correct, and cor	npiete.							
ISIGN		d/valid electronic signature.	06/22/2017	NORMAN MAGID					
SIGN HERE	Filed with authorize	d/valid electronic signature.			lual signing as plan ad	y knowledge and			
HERE		d/valid electronic signature.	06/22/2017 Date		lual signing as plan ad	y knowledge and			
SIGN	Filed with authorize Signature of plan	d/valid electronic signature. administrator	Date	Enter name of individ		y knowledge and			
SIGN HERE	Filed with authorize Signature of plan Signature of emp	d/valid electronic signature. administrator loyer/plan sponsor	Date Date	Enter name of individ	lual signing as employ	y knowledge and ministrator er or plan sponsor			
SIGN HERE	Filed with authorize Signature of plan Signature of emp name (including firm	d/valid electronic signature. administrator	Date Date	Enter name of individ		y knowledge and ministrator er or plan sponsor e number			
SIGN HERE Preparer's SANDY MA	Filed with authorize Signature of plan Signature of emp name (including firm	d/valid electronic signature. administrator loyer/plan sponsor	Date Date	Enter name of individ	lual signing as employ	y knowledge and ministrator er or plan sponsor e number			
HERE SIGN HERE Preparer's SANDY MA NORMAN IN	Signature of plan Signature of emp name (including firm	d/valid electronic signature. administrator loyer/plan sponsor	Date Date	Enter name of individ	lual signing as employ	y knowledge and ministrator er or plan sponsor e number			

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	 Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. 									Yes No		
	If the plan is a defined benefit plan, is it covered under the PBGC ir	nsurance p	rogram (see ERISA se	ection 4	021)?		Yes	No	Not	determined		
Pa	rt III Financial Information			• • • •								
	Plan Assets and Liabilities Total plan assets	70	(a) Beginning (of Year 502227		(b) End of Year 611176						
	Total plan assets Total plan liabilities	7a 7b		0					0			
	Net plan assets (subtract line 7b from line 7a)	7c	,	502227			611176					
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun				(b) Total					
	Contributions received or receivable from:		(a) Amoun					(6)	Total			
	(1) Employers	8a(1)										
	(2) Participants	8a(2)		55947								
	(3) Others (including rollovers)	8a(3)										
<u>b</u>	Other income (loss)	8b		53583								
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							109	9530		
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		581								
е	Certain deemed and/or corrective distributions (see instructions).	8e										
f	Administrative service providers (salaries, fees, commissions)	8f		0								
q	Other expenses	8g		0								
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							581			
i	Net income (loss) (subtract line 8h from line 8c)	8i							108	3949		
j	Transfers to (from) the plan (see instructions)	8i										
Pai	t IV Plan Characteristics											
9a												
b												
Par	t V Compliance Questions											
10	During the plan year:				Yes	No	N/A		Amoı	unt		
	Was there a failure to transmit to the plan any participant contribu	itions with	n the time period		100	-110	14/7		Alliot	unt		
-	described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			10a		X						
b	b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X						
С	C Was the plan covered by a fidelity bond?			10c		X						
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		Χ						
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e		X						
f	f Has the plan failed to provide any benefit when due under the plan?					X						
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)					X						
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X						
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i			_					

Part	VI	Pension Funding Compliance								
11		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and on 5500) and line 11a below)						Yes	X	No
11a	Ente	r the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a					
12	ERIS	is a defined contribution plan subject to the minimum funding requirements of section 412 of the CosA?					🗆	Yes	X	No
а	If a v	vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see insting the waiver.		ns, and	d enter t		of the le Yea		ling	
If		ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line								
b	Enter	the minimum required contribution for this plan year			12b					
		the amount contributed by the employer to the plan for this plan year			12c					
	Subt	ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the l	eft of a	a	12d		_			
е	Will t	he minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No		N/A	
Part	VII	Plan Terminations and Transfers of Assets								
13a	Has	a resolution to terminate the plan been adopted in any plan year?				Ye	s X	No		
	If "Ye	es," enter the amount of any plan assets that reverted to the employer this year			13a					
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or broug rol of the PBGC?					Yes	X N	o	
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identi h assets or liabilities were transferred. (See instructions.)	ify the	plan(s)) to					
	13c(1)	Name of plan(s):		13c(2)	EIN(s)		130	(3) Pl	N(s)	
Part	VIII	Trust Information								
14a	Name	of trust			14b ⊺	Trust's I	ΞIN			
14c Name of trustee or custodian					14d Trustee's or custodian's telephone number					
Par	t IX	IRS Compliance Questions								
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes			X No			
15b		did the plan satisfy the nondiscrimination requirements for employee deferrals under section (3) for the plan year? Check all that apply:		safe i		<u>_</u>	Test	year"	ADP	
				ADP	ent year test		X N/A			
16a		testing method was used to satisfy the coverage requirements under section 410(b) for the plan Check all that apply:		Ratio perce test	entage		verage enefit tes	t >	N/	Ά
16b		ne plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) e plan year by combining this plan with any other plan under the permissive aggregation rules?		Yes			No			
17a		plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS	opinio	n lette	r or advi	sory let	ter, enter	the da	ate of	f
17b	If the letter	plan is an individually-designed plan that received a favorable determination letter from the IRS, en	nter the	e date	of the m	ost rec	ent deter	minati	on	
18	Were	ed Benefit Plan or Money Purchase Pension Plan Only: any distributions made during the plan year to an employee who attained age 62 and had not sepace?		from	Yes	- <u>-</u>	X No			
19	Was	any plan participant a 5% owner who had attained at least age 70 ½ during the prior plan year?			Ye	6	X No			