

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2015</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>10/01/2015</u> and ending <u>09/30/2016</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan	<u>ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN</u> 1b Three-digit plan number (PN) ▶ <u>004</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ALLISON TRANSMISSION, INC.</u> <u>DOUG R. BOLTON</u> <u>ONE ALLISON WAY</u> <u>INDIANAPOLIS, IN 46222-3271</u>	1c Effective date of plan <u>08/07/2007</u> 2b Employer Identification Number (EIN) <u>26-0413897</u> 2c Plan Sponsor's telephone number <u>317-242-3561</u> 2d Business code (see instructions) <u>336300</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2017	DOUG R. BOLTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1176
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 861
a(2) Total number of active participants at the end of the plan year	6a(2) 805
b Retired or separated participants receiving benefits.....	6b 226
c Other retired or separated participants entitled to future benefits.....	6c 118
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1149
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 25
f Total. Add lines 6d and 6e	6f 1174
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2015</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN</div>	<div>B Three-digit plan number (PN) 004</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALLISON TRANSMISSION, INC.</div>	<div>D Employer Identification Number (EIN) 26-0413897</div>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 10 Day 01 Year 2015			
2 Assets:			
a Market value	2a	72966994	
b Actuarial value	2b	72966994	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	199	10486917	10486917
b For terminated vested participants	118	1769567	1769567
c For active participants	861	37472386	38928460
d Total	1178	49728870	51184944
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.34%	
6 Target normal cost	6	3797515	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary GARY D. DICKSON, FSA, EA, MAAA</div> <div>Type or print name of actuary MERCER</div> <div>Firm name 525 VINE STREET, SUITE 1600 CINCINNATI, OH 45202-3124</div> <div>Address of the firm</div>	<div>06/29/2017</div> <div>Date 17-03764</div> <div>Most recent enrollment number 513-632-2614</div> <div>Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>7.75%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2317901
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.55%</u>		151823
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2469724
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	142.55 %
15 Adjusted funding target attainment percentage	15	142.55 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	153.30 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2016	500000	0			
			Totals ▶	18(b)	500000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	483727
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	3797515										
b Excess assets, if applicable, but not greater than line 31a	31b	3797515										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....	0	0	0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	483727										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	483727										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016		
A Name of plan ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 ALLISON TRANSMISSION, INC.	D Employer Identification Number (EIN) 26-0413897	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DIMENSIONAL FUND ADVISORS LP
30-0447847

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
EATON VANCE MANAGEMENT (EVM)
TWO INTERNATIONAL PLACE BOSTON, MA 02110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PIMCO
33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP, INC.
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RYAN LABS, INC.

47-3503928

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 18 49	NONE	151155	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK NA

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 15	NONE	48871	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	41246	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO FUNDS MANAGEMENT, LLC

71-0828842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

HARTFORD FUNDS MANAGEMENT GROUP

PO BOX 55022
BOSTON, MA 02205-5022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

711 HIGH STREET
DES MOINES, IA 50392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKSTONE ALTERNATIVE INV ADVISORS

345 PARK AVENUE, 28TH FLOOR
NEW YORK, NY 10154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WELLS FARGO FUNDS MANAGEMENT, LLC	52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WELLS FARGO TREASURY PLUS MONEY MKT 71-0828842		0.20% INVESTMENT MANAGEMENT FEE
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HARTFORD FUNDS MANAGEMENT GROUP	52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD INTERNATIONAL OPPS FUND PO BOX 55022 BOSTON, MA 02205-5022		0.79% INVESTMENT MANAGEMENT FEE
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRINCIPAL GLOBAL INVESTORS	52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL REAL ESTATE SECURITIES 711 HIGH STREET DES MOINES, IA 50392		0.88% INVESTMENT MANAGEMENT FEE

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BLACKSTONE ALTERNATIVE INV ADVISORS	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLACKSTONE ALTERNATIVE MULTI-STRAT 345 PARK AVENUE, 28TH FLOOR NEW YORK, NY 10154	2.40% INVESTMENT MANAGEMENT FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016		
A Name of plan ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 ALLISON TRANSMISSION, INC.	D Employer Identification Number (EIN) 26-0413897	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-139053	53857
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	427946	428554
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1794162	1373133
(2) U.S. Government securities.....	1c(2)	14297695	20917129
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	34194217	34229647
(B) All other.....	1c(3)(B)	10300997	8817319
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	10508077	12001790
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	1582953	2076855

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	72966994	79898284

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	72966994	79898284
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	500000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		500000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2208	
(B) U.S. Government securities	2b(1)(B)	121717	
(C) Corporate debt instruments	2b(1)(C)	1633673	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	151928	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1909526
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	142367	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		142367
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	49572568	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	48725727	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		846841
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3966061	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		3966061

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1116346
c Other income	2c		4044
d Total income. Add all income amounts in column (b) and enter total	2d		8485185

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1245591	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1245591
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	48871	
(3) Investment advisory and management fees	2i(3)	192401	
(4) Other	2i(4)	67032	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		308304
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1553895

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6931290
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BKD LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)				
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016

A Name of plan <u>ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALLISON TRANSMISSION, INC.</u>	D Employer Identification Number (EIN) <u>26-0413897</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>26-6189386</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
a	The current year	14a	
b	The plan year immediately preceding the current plan year	14b	
c	The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a	The corresponding number for the plan year immediately preceding the current plan year	15a	
b	The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a	Enter the number of employers who withdrew during the preceding plan year	16a	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
a	Enter the percentage of plan assets held as: Stock: <u>10.0</u> % Investment-Grade Debt: <u>84.0</u> % High-Yield Debt: _____% Real Estate: <u>1.0</u> % Other: <u>5.0</u> %
b	Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
c	What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Independent Auditor's Report and Financial Statements
September 30, 2016 and 2015

Allison Transmission Hourly-Rate Employees Pension Plan

September 30, 2016 and 2015

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Independent Auditor's Report

Plan Administrator
Allison Transmission Hourly-Rate Employees Pension Plan
Indianapolis, Indiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Allison Transmission Hourly-Rate Employees Pension Plan, which comprise the statements of net assets available for benefits as of September 30, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the statements of accumulated plan benefits and the related statements of changes in accumulated plan benefits as of October 1, 2015 and 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974*, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended September 30, 2016 and 2015, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules listed in the table of contents are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974*.

BKD, LLP

Indianapolis, Indiana
July 11, 2017

Federal Employer Identification Number: 44-0160260

Allison Transmission Hourly-Rate Employees Pension Plan

Statements of Net Assets Available for Benefits

September 30, 2016 and 2015

Assets

	<u>2016</u>	<u>2015</u>
Investments , at fair value	<u>\$ 79,415,874</u>	<u>\$ 72,678,101</u>
Receivables		
Accrued interest income	428,554	427,946
Due from broker for securities sold	<u>137,794</u>	<u>873,671</u>
	<u>566,348</u>	<u>1,301,617</u>
 Total assets	 79,982,222	 73,979,718

Liabilities

Due to broker for securities purchased	<u>83,938</u>	<u>1,012,724</u>
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Net Assets Available for Benefits

<u>\$ 79,898,284</u>	<u>\$ 72,966,994</u>
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Allison Transmission Hourly-Rate Employees Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 5,929,248	\$ 2,818,323
Interest and dividends	2,051,893	2,350,235
Other income	4,044	25,995
Net investment income	<u>7,985,185</u>	<u>5,194,553</u>
Employer Contribution	<u>500,000</u>	<u>2,400,000</u>
Total additions	<u>8,485,185</u>	<u>7,594,553</u>
Deductions		
Benefits paid to participants	1,245,591	1,049,240
Administrative expenses	241,272	192,060
Pension Benefit Guaranty Corporation premium	67,032	57,680
Total deductions	<u>1,553,895</u>	<u>1,298,980</u>
Net Increase	6,931,290	6,295,573
Net Assets Available for Benefits, Beginning of Year	<u>72,966,994</u>	<u>66,671,421</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 79,898,284</u></u>	<u><u>\$ 72,966,994</u></u>

Allison Transmission Hourly-Rate Employees Pension Plan

Statements of Accumulated Plan Benefits and Changes in Accumulated Plan Benefits October 1, 2015 and 2014

Statements of Accumulated Plan Benefits

	October 1, 2015	2014
Vested benefits		
Participants and beneficiaries currently receiving payments	\$ 12,068,666	\$ 7,237,376
Other participants	49,296,217	37,940,932
	<u>61,364,883</u>	<u>45,178,308</u>
Nonvested benefits	<u>2,005,806</u>	<u>1,508,095</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 63,370,689</u>	<u>\$ 46,686,403</u>

Statements of Changes in Accumulated Plan Benefits

	Years Ended October 1, 2015	2014
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 46,686,403</u>	<u>\$ 40,717,961</u>
Increase (decrease) during the year and period attributable to		
Benefits accumulated	5,110,284	3,939,694
Increase for interest due to the decrease in the discount period	2,767,084	2,669,489
Benefits paid	(1,049,240)	(500,591)
Change in actuarial assumptions (interest and demographic assumptions)	9,856,158	(1,150,258)
Change in plan provisions (UAW Supplemental Pension Appeal Decision Benefits)	-	1,010,108
Net increase	<u>16,684,286</u>	<u>5,968,442</u>
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 63,370,689</u>	<u>\$ 46,686,403</u>

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements

September 30, 2016 and 2015

Note 1: Description of the Plan

The following description of the Plan provides only general information. Additional information about the vesting and benefit provisions and the Pension Benefit Guarantee Corporation's (PBGC) benefit guarantee is contained in the Plan Document and *Summary Plan Description*, which are available from the Plan Administrator. Any inconsistencies between the Plan Document and the *Summary Plan Description* would be governed by the Plan Document.

General

The Plan was established in 2007 as a result of the spin-off of Allison Transmission, Inc. (Company) from General Motors Corporation (GM). All employees of the Company who had worked for GM prior to August 7, 2007 and were participants in the GM Hourly-Rate Employees Pension Plan (GM Plan) maintained their credited service with the GM Plan and will be paid benefits for such prior service from the GM Plan. The Plan will pay benefits to participants based on credited service earned with the Company on and after August 7, 2007. Service with GM will be counted by the Plan for vesting purposes and to determine eligibility to retire for Transferred Employees. Service with GM will be counted for vesting, eligibility to retire and the amount of pension benefit for special Unvested Participants. It was the intent of the Company at the time of spin off from GM that the Plan generally contain the same provisions as the GM Plan, such that employees who transferred from GM to the Company would maintain the same benefit, in aggregate, that would have been provided had the spin-off not occurred and the employees had continued working for GM.

The Plan is a noncontributory defined-benefit retirement plan for eligible hourly-rate employees who are covered by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (Union). The Plan is subject to provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Wells Fargo Bank, N.A. (Wells Fargo) is the trustee of the Plan.

Contributions

The Company has agreed to contribute such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Company's present intention is to make contributions in amounts sufficient to annually fund the Plan's current service cost and the initial past-service costs plus interest on them over a period of seven years. The Plan has met the minimum funding requirements established by the federal government.

Pension Benefits

Monthly benefits under the Plan are based on the participant's years of credited service multiplied by a basic benefit rate ranging from \$55.70 to \$56.45 per year of credited service based on the participant's benefit class code, as defined in the Plan Document, pursuant to the collective bargaining agreement. Participants who have ceased active employment are entitled to annual pension benefits beginning at the first of the month following the date the participant turns age 65, and actually retires.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

The Plan permits the following early retirement options: (1) an employee who has attained age 60 but not age 65, and who has 10 or more years of credited service (including service with GM), (2) an employee who has attained age 55 but not age 60, and whose combined years of age and years of credited service (including service with GM) total 85 or more, or (3) any employee who has 30 or more years of credited service (including service with GM). Total and Permanent Disability or Early Retirement participants may also be eligible for a Pension supplement (an Early Retirement Supplement or an Interim Supplement based upon the circumstances).

In addition, an employee who has attained age 55 but not age 65 (or is between ages 50 and 65, if the participant is laid off as a result of a plant closing where no other Allison plants are in the same geographical area), has 10 or more years of credited service (including service with GM), and is either disabled or laid off under certain special circumstances, may retire under mutually satisfactory conditions. In addition to unreduced Early Retirement benefits, such participants may receive a temporary monthly benefit in these circumstances. The monthly temporary benefit is calculated by multiplying the number of years of credited service by a rate ranging from \$50.80 to \$53.45. The maximum number of years of credited service is 30. The monthly temporary benefit is payable until the employee attains age 62 and one month or until the age at which the employee becomes or could have become eligible for a Federal Social Security Benefit for disability or an unreduced Federal Social Security Benefit because of age.

Several optional forms of benefit payments are available to participants including a life annuity, a joint and 65% survivor annuity, a joint and 75% survivor annuity, or a contingent annuity in 5% increments up to 100% of the participant's monthly basic benefit after redetermination at age 62 and one month, if applicable. Payments made in any form other than a life annuity are actuarially adjusted for the option selected.

Based on an agreement with GM, all hourly employees with unbroken seniority at the Company as of June 29, 2007 who were vested in the GM Plan as of that date and who retire from the Company after October 1, 2011, will be entitled to payment from the Plan. Lifetime retirement benefits for those who retire or return to GM on or before October 1, 2011 will be paid from the GM Plan. The Plan started making benefit payments in November 2011.

In August 2014, an arbitrator concluded the Plan Sponsor was to fund additional benefits related to supplemental benefit rates to Plan participants under the age of 62 years and 1 month. The union had filed a grievance related to the determination of the Company's responsibility arising from supplemental benefit rates. The Plan Sponsor paid approximately \$133,000 of retroactive benefit payments in December 2014 to inactive participants with immediate benefits.

Death Benefits

Prior to eligibility for retirement, the spouse of a participant who has been married to the participant for at least one year will receive a 50% survivor annuity, as defined in the Plan, upon the death of the participant. After eligibility for retirement, and provided the participant has been married for at least one year, the surviving spouse annuity is equal to 65% of the participant's monthly benefit.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements

September 30, 2016 and 2015

Vesting

Upon the earlier of (1) the participant turning age 65, or (2) upon the participant's completion of five years of vesting service, a participant will be vested in his or her benefits under the Plan.

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations discussed below.
- c. Vested benefits not insured by the PBGC.
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC. Any residual assets of the Plan will be distributed to the Company if all liabilities of the Plan to its participants and beneficiaries have been satisfied and the distribution does not contravene any provision of law.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements

September 30, 2016 and 2015

Subsequent Events

Subsequent events have been evaluated through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

Note 2: Summary of Significant Accounting Policies

Method of Accounting

The accompanying financial statements are prepared on the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The money market fund is reported at fair value, which approximates its cost basis. Bonds and notes are stated at fair value. Securities, such as common stocks and U.S. government securities, traded on a national securities exchange are valued at the last reported sales price on the last business day of the Plan year. Corporate bonds and notes are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

Administrative Expenses

Administrative expenses may be paid by the employer or the Plan, at the employer's discretion.

Accumulated Plan Benefits

Accumulated plan benefits (see Statements of Accumulated Plan Benefits, Statements of Changes in Accumulated Plan Benefits and Note 4) are those estimated future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a. Retired or terminated employees or their beneficiaries
- b. Present employees or their beneficiaries

Benefits under the Plan are based on employees' credited service. Benefits payable under all circumstances — retirement, death, disability and termination of employment — are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

Plan Tax Status

The Plan obtained its latest determination letter on June 23, 2014, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and, therefore, not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. The current determination letter expires on January 31, 2018.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

Note 3: Certification of Plan Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wells Fargo, the trustee of the Plan, has certified the following information included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments and accrued interest income as shown in the statements of net assets available for benefits as of September 30, 2016 and 2015
- Investment income as shown in the statements of changes in net assets available for benefits for the years ended September 30, 2016 and 2015
- Due from broker for securities sold and due to broker for securities purchased as of September 30, 2016 and 2015
- Investment information included in the accompanying schedule of assets (held at year end) as of September 30, 2016 (and schedule of reportable transactions for the year ended September 30, 2016)

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note 4: Accumulated Plan Benefits

An actuary from Mercer determines the actuarial present value of accumulated plan benefits as of the beginning of the Plan year, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

Significant assumptions underlying the actuarial computations are:

Assumed rate of return of investments	4.7 percent, compounded annually (6.0 percent for 2014)
Mortality basis	Mercer MRP-2007 Mortality Table for employees and annuitants with blue collar adjustment and projected generational mortality improvements according to MSS-2007 for healthy and disabled lives
Retirement age	Varies by age and service Age 65 for deferred vested participants Average age of retirees is age 60
Asset valuation	Market

The demographic assumptions were updated as of October 1, 2014 to reflect changes in withdrawal, disability incidence, retirement age and marriage rate based on an experience study undertaken in 2014 using data from 2009 through 2013 and the expectation that this period will be representative of anticipated future experience.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the Plan's financial statements. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 5: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at September 30, 2016 and 2015:

		2016		
		Fair Value Measurements Using		
Fair Value		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market fund	\$ 1,373,133	\$ 1,373,133	\$ -	\$ -
Bonds and notes	66,040,950	7,167,030	58,873,920	-
Mutual funds	12,001,791	12,001,791	-	-
	<u>\$ 79,415,874</u>	<u>\$ 20,541,954</u>	<u>\$ 58,873,920</u>	<u>\$ -</u>

		2015		
		Fair Value Measurements Using		
Fair Value		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market fund	\$ 1,794,162	\$ 1,794,162	\$ -	\$ -
Bonds and notes	60,375,863	9,136,326	51,239,537	-
Mutual funds	10,508,076	10,508,076	-	-
	<u>\$ 72,678,101</u>	<u>\$ 21,438,564</u>	<u>\$ 51,239,537</u>	<u>\$ -</u>

Allison Transmission Hourly-Rate Employees Pension Plan

Notes to Financial Statements September 30, 2016 and 2015

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended September 30, 2016. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include a money market fund, bonds, notes and mutual funds. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. Level 2 securities include certain bonds and notes. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. There are no Level 3 investments in the Plan.

Note 6: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association, or relatives of such persons.

The Plan invests in various bonds and notes of the Plan trustee.

The Plan paid PBGC premiums totaling \$67,032 and \$57,680 during 2016 and 2015, respectively. The Plan paid \$48,871 and \$40,134 of administrative fees to the trustee during 2016 and 2015, respectively. The Plan paid \$192,401 and \$151,926 of investment management fees during 2016 and 2015, respectively. The Company provides certain administrative services at no cost to the Plan.

Note 7: Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Supplementary Schedules

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) September 30, 2016

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
Money Market Fund			
*Wells Fargo Advantage Treasury Plus Money Market Fund	1,373,133 shares	\$ 1,373,133	\$ 1,373,133
Bonds and Notes			
US Treasury Bond 02/15/2046	695,000 par value	716,566	718,345
US Treasury Bond 05/15/2046	475,000 par value	487,702	491,625
US Treasury Bond 05/15/2045	830,000 par value	796,660	946,333
US Treasury Note 08/31/2021	265,000 par value	264,420	264,730
US Treasury Note 02/15/2026	3,450,000 par value	3,372,618	3,455,934
US Treasury Note 05/15/2026	640,000 par value	632,985	640,851
US Treasury Note 11/15/2025	615,000 par value	629,036	649,212
US Treasury Bond/Note Stripped Zero	7,400,000 par value	3,363,607	4,352,440
US Treasury SEC Stripped 11/15/2037	2,600,000 par value	1,246,570	1,593,670
US Treasury Bond 05/15/2044	2,000,000 par value	824,140	1,017,240
US Treasury Bond 11/15/2038	2,925,000 par value	1,348,396	1,744,529
US Treasury Bond Zero Cpn	2,350,000 par value	1,004,179	1,312,992
US Treasury Bond 11/15/2042	2,100,000 par value	837,795	1,113,336
US Treasury Bond 11/15/2043	1,900,000 par value	734,046	980,362
US Treasury Bond 11/15/2044	3,250,000 par value	1,264,682	1,635,529
Actavis Funding SCS	500,000 par value	517,990	516,260
Alibaba Group Holding	150,000 par value	152,309	153,009
America Movil SAB DE CV	505,000 par value	527,481	517,039
American Express Credit	330,000 par value	327,941	337,511
Ameriprise Financial, Inc.	255,000 par value	256,701	255,602
Anheuser-Busch Inbev Fin 02/01/2026	455,000 par value	473,823	488,670
Anheuser-Busch Inbev Fin 02/01/2036	465,000 par value	460,294	534,643
Apple, Inc.	460,000 par value	463,091	507,564
Applied Materials, Inc.	205,000 par value	232,436	254,026
AT&T, Inc. 12/01/2022	480,000 par value	450,389	483,806
AT&T, Inc. 06/15/2045	425,000 par value	362,283	418,646
Bank of America Corp.	785,000 par value	895,457	900,285
Bank of NY Mellon Corp.	230,000 par value	231,472	231,559
Bear Stearns Co., Inc.	395,000 par value	448,752	424,191
Berkshire Hathaway, Inc. 02/11/2023	450,000 par value	449,991	473,688
Berkshire Hathaway, Inc. 01/15/2021	410,000 par value	448,864	453,640
BNP Paribas	450,000 par value	454,946	456,849
Boeing Co Deb DTD 07/07/93	380,000 par value	520,695	518,810
BP Capital Markets PLC 05/10/2023	350,000 par value	33,527	35,585
BP Capital Markets PLC 05/04/2026	400,000 par value	410,145	408,764
Burlington Resour Finan	265,000 par value	343,435	345,473
Capital One NA	255,000 par value	255,105	254,992
Caterpillar, Inc.	255,000 par value	252,611	261,352
Celgene Corp.	450,000 par value	477,091	484,416
Chevron Corp.	225,000 par value	225,605	239,659

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued) September 30, 2016

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
Cisco Systems, Inc.	250,000 par value	\$ 250,715	\$ 252,918
Citigroup, Inc. 03/30/2021	505,000 par value	513,484	515,959
CNOOC Finance 2013 LTD	550,000 par value	536,322	556,468
Comcast Corp.	310,000 par value	307,988	344,311
Commonwealth Edison Co.	510,000 par value	461,417	526,657
Cons Edison Co. of NY	260,000 par value	260,400	297,887
CR Bard, Inc.	275,000 par value	294,778	302,327
Danaher Corp.	525,000 par value	523,866	620,351
DTE Electric Co.	470,000 par value	474,559	497,495
Duke Energy Corp.	455,000 par value	460,246	460,233
Ecolab, Inc.	600,000 par value	595,284	601,140
Energy Transfer Partners	230,000 par value	224,061	232,910
Exelon Generation Co. LLC	230,000 par value	253,888	255,939
Florida Power & Light Co. 06/01/2014	500,000 par value	507,400	535,700
Florida Power & Light 02/01/2041	365,000 par value	453,162	467,974
Ford Motor Credit Co. LLC	480,000 par value	488,640	487,042
France Telecom	210,000 par value	225,122	232,623
Franklin Resources, Inc.	220,000 par value	217,743	229,612
GE Capital Intl Funding	341,000 par value	322,423	382,728
General Elec Cap Corp.	96,000 par value	129,664	144,602
General Electric Co.	615,000 par value	664,678	708,006
Gilead Sciences, Inc.	335,000 par value	339,221	341,606
Goldman Sachs Group, Inc.	395,000 par value	450,498	458,808
Home Depot, Inc.	430,000 par value	446,456	476,328
HSBC BK USA NA Global	300,000 par value	353,460	363,222
Huntington Bancshares	245,000 par value	249,209	248,971
Intel Corp.	190,000 par value	189,717	210,790
John Deere Capital Corp.	260,000 par value	261,409	266,414
JPMorgan Chase & Co.	455,000 par value	453,671	477,240
Keycorp	325,000 par value	360,786	366,889
Kinder Morgan Ener Part	180,000 par value	180,770	193,802
Loews Corp.	235,000 par value	241,105	249,610
Lowe's Companies, Inc.	200,000 par value	228,712	252,686
Lyondellbasell Ind NV	395,000 par value	426,994	423,946
MasterCard, Inc.	445,000 par value	452,988	479,737
Medtronic, Inc.	420,000 par value	461,851	475,936
MetLife, Inc.	220,000 par value	229,031	243,725
Microsoft Corp.	455,000 par value	481,385	484,006
MidAmerican Energy Co. 10/15/2024	500,000 par value	513,640	545,255
MidAmerican Energy Co. 09/15/2043	330,000 par value	356,846	402,551
Morgan Stanley	200,000 par value	224,878	224,126
NBC Universal Media LLC	205,000 par value	223,362	228,101
Novartis Capital Corp.	420,000 par value	434,889	465,079
Omnicom Group, Inc.	405,000 par value	411,407	433,844

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued) September 30, 2016

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
Oracle Corp.	360,000 par value	\$ 452,866	\$ 498,193
PepsiCo, Inc.	400,000 par value	446,972	473,608
Shell International Fin	260,000 par value	253,133	255,629
Southwestern Public Serv	440,000 par value	451,079	511,271
Statoil ASA	460,000 par value	431,517	474,283
Staoilhydro ASA	365,000 par value	407,632	399,584
TJX Cos., Inc.	235,000 par value	227,586	242,113
Toyota Motor Credit Corp.	440,000 par value	456,975	473,387
Trans-Canada Pipelines	200,000 par value	205,596	205,802
Travelers Cos., Inc.	225,000 par value	321,383	325,343
United Technologies Corp.	225,000 par value	230,033	260,600
UnitedHealth Group, Inc.	185,000 par value	184,978	214,835
US Bancorp	225,000 par value	225,749	238,374
Virginia Electric Power	400,000 par value	508,740	553,412
Visa, Inc.	230,000 par value	230,078	242,956
Walt Disney Company	240,000 par value	248,398	270,780
*Wells Fargo & Company 02/13/2023	455,000 par value	451,415	469,191
*Wells Fargo & Company 03/08/2022	500,000 par value	517,600	530,500
*Wells Fargo & Company 07/22/2027	250,000 par value	265,595	269,435
Wyeth	315,000 par value	389,248	398,758
AmeriCredit Automobile Receiva	510,000 par value	508,068	519,053
Avis Budget Rental Car Funding	585,000 par value	586,143	578,653
Santander Drive Auto Receivable	530,000 par value	532,402	542,009
Comm 2015-LC21 MTG TR	370,000 par value	360,280	347,952
Credit Suisse Mortgage Trust	480,000 par value	474,263	465,029
Csail Commercial Mortgage Trust	780,000 par value	692,067	579,134
Comm Mortgage Trust CR19	500,000 par value	462,813	425,515
Comm Mortgage Trust UBS2	635,000 par value	602,258	548,729
Dbubs Mortgage Trust	300,000 par value	320,895	316,089
JPMorgan Chase Commercial Mor	460,000 par value	469,434	471,721
JPMBB Commercial Mortgage Secu	635,000 par value	616,446	588,321
Sfave Commercial Mortgage Secu	410,000 par value	398,853	404,453
UBS-Citigroup Commercial Mortg	550,000 par value	597,436	602,063
California St	360,000 par value	517,370	574,974
Bay Area Toll Auth Calif Toll	350,000 par value	461,885	532,781
New York N Y City Mun WTR Fin	330,000 par value	444,424	470,085
San Diego Cnty Calif WTR Auth	350,000 par value	484,855	499,016
Electricite De France SA	480,000 par value	483,497	504,715
FMR LLC	415,000 par value	512,240	552,045
MetLife Glob Funding I	395,000 par value	388,539	407,364
Roche Holding, Inc.	450,000 par value	478,962	486,473
Teachers Insur & Annuity	425,000 par value	470,620	478,001
		<u>61,104,284</u>	<u>66,040,950</u>

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued) September 30, 2016

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
Mutual Funds			
Blackstone Alternative	145,281 shares	\$ 1,504,857	\$ 1,480,416
DFA Emerging Markets Core Equity	45,964 shares	854,838	844,820
Eaton Vance Atlanta Capital Smid-Cap	84,101 shares	2,243,041	2,370,821
Hartford International Opportunities	153,686 shares	2,442,990	2,386,736
PIMCO Commodity Real Return	123,400 shares	998,236	865,036
Principal Investors Real Estate	35,251 shares	769,883	850,957
Vanguard Institutional Index Fund	16,169 shares	3,057,399	3,203,005
		<u>11,871,244</u>	<u>12,001,791</u>
		<u>\$ 74,348,661</u>	<u>\$ 79,415,874</u>

* Parties-in-interest

Allison Transmission Hourly-Rate Employees Pension Plan

EIN 26-0413897 PN 004

Schedule H, Line 4j - Schedule of Reportable Transactions Year Ended September 30, 2016

Identity	Description	Purchase Price	Selling Price	Lease Rental	Expenses Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain
Issuer	Wells Fargo Advantage Treasury Plus Money Market Fund							
	Purchases	\$ 12,904,246				\$ 12,904,246	\$ 12,904,246	
	Sales		\$ 13,325,275			13,325,275	13,325,275	\$ -
Issuer	US Treasury Bond 3% 11/15/45							
	Purchases	2,575,141				2,575,141	2,575,141	
	Sales		2,623,581			2,575,141	2,623,581	48,440
Issuer	US Treasury Bond 2.25% 11/15/25							
	Purchases	2,583,209				2,583,209	2,583,209	
	Sales		1,987,939			1,954,173	1,987,939	33,766
Issuer	US Treasury Bond 1.625% 2/15/26							
	Purchases	4,359,965				4,359,965	4,359,965	
	Sales		1,008,206			987,347	1,008,206	20,859

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29			2								2
30–34			16								16
35–39			13	2	7						22
40–44			14	3	21	6					44
45–49			17	3	17	5	1				43
50–54			4		14	9	7	2	5		41
55–59			5	2	14	6	6	12	221	7	273
60–64			3		13	1	5	16	171	78	287
65–69					1	1	1	8	48	45	104
70 & up						1	1	2	10	15	29
Total			74	10	87	29	21	40	455	145	861

In each cell, the top number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for October 1, 2015**

Discount rate sponsor elections		10/1/2015	10/1/2015
• Segment rates or full yield curve		Segment rates	Segment rates
• Look-back months		0	0
		<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
• First 5 years		4.72%	1.35%
• Next 15 years		6.11%	4.01%
• Over 20 years		6.81%	5.04%
Rationale: Interest rate prescribed by IRS.			
Mortality sponsor elections			
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement based on Scale AA.		
• Disabled participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement based on Scale AA.		
Rationale: Mortality prescribed by IRS.			
Other economic assumptions			
• Flat-dollar benefit increases	None assumed		
• Inflation	None assumed		
• Expenses	\$260,000 added to current year normal cost		
Rationale: Expenses are assumed to be equal to the prior Plan Year administration expenses plus expected PBGC Premiums for the current Plan Year rounded to the nearest \$10,000.			
Demographic assumptions			
• Withdrawal	ATI ultimate withdrawal rates for hourly employees. See table of sample rates.		
Rationale: Based on an ATI experience study undertaken in 2014 using data from 2009 through 2013 and the expectation that this period will be representative of anticipated future experience.			
• Disability incidence	None assumed.		
• Retirement age	ATI retirement rates for hourly employees. See table of sample rates.		
Rationale: Based on an ATI experience study undertaken in 2014 using data from 2009 through 2013 and the expectation that this period will be representative of anticipated future experience.			

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Benefit commencement age for

— Future vested deferred	65
— Current vested deferred	65

• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	80%	45%
— Spouse age difference	3 years younger	3 years older

Form of payment	<u>Single life</u>	<u>65% J&S</u>	<u>50% J&S</u>
• Active retirements	100% of unmarried	100% of married	N/A
• Future vested deferred	100%	0%	N/A
• Future disabilities	N/A	N/A	N/A
• Future deaths	N/A	100% of married retirement eligible	100% of married not eligible
• Current vested deferred	100%	0%	N/A
Rationale: Based on ATI experience; reviewed annually.			
Unpredictable contingent event assumptions	Not applicable		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***Table of Sample Rates***

Attained age	Withdrawal rates
25	6.00%
30	5.00%
35	4.00%
40	3.00%
45	2.00%
50	1.00%
55	0.00%

Attained age	Retirement		
	SVC<30	30-32	SVC≥32
50		10.00%	5.00%
51		10.00%	5.00%
52		10.00%	5.00%
53		10.00%	5.00%
54		10.00%	5.00%
55		20.00%	5.00%
56	0.00%	10.00%	5.00%
57	10.00%	10.00%	5.00%
58	10.00%	10.00%	5.00%
59	7.50%	10.00%	5.00%
60	7.50%	20.00%	10.00%
61	7.50%	10.00%	10.00%
62	10.00%	20.00%	20.00%
63	10.00%	10.00%	10.00%
64	10.00%	10.00%	10.00%
65	20.00%	30.00%	30.00%
66	20.00%	30.00%	30.00%
67	20.00%	30.00%	30.00%
68	30.00%	30.00%	30.00%
69	50.00%	50.00%	50.00%
70+	100.00%	100.00%	100.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods

Asset Methods

The asset valuation method is the fair market value, plus any discounted receivable contributions.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all participants as of the valuation date.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contract.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.



Allison Transmission Hourly-Rate Employees Pension Plan (EIN/PN: 26-0413897/004)
 Attachments to Schedule H (2015 Form 5500)
 Schedule H, Line 4j - Schedule of Reportable Transactions

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REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

**ALLISON HOURLY CONSOLIDATED
ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
		BEGINNING MARKET VALUE		72,966,993.57			
		COMPARATIVE VALUE (5%)		3,648,349.68			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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BEGINNING MARKET VALUE	72,966,993.57
COMPARATIVE VALUE (5%)	3,648,349.68

BROKER: GOLDMAN SACHS

22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 01/12/16 B	220,000	1.012	0	222,570-	222,570	
22831106	ISSUE: 06366RE76 - BANK OF MONTREAL 1.4% 4/10/18 01/21/16 S	450,000	0.995	0	447,755	447,395	360
22831106	ISSUE: 912828N55 - US TREASURY NOTE 1% 12/31/17 01/21/16 B	505,000	1.003	0	506,558-	506,558	
22831106	ISSUE: 912834NP9 - US TREASURY BOND 5/15/44 01/26/16 S	1,420,000	0.434	0	616,010	585,139	30,871
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 01/26/16 B	280,000	1.022	0	286,038-	286,038	
22831106	ISSUE: 665859AP9 - NORTHERN TRUST CORP 3.95% 10/30/25 01/26/16 S	285,000	1.061	0	302,382	293,879	8,504
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 01/29/16 S	100,000	0.630	0	63,000	99,375	-36,375
22831106	ISSUE: 912828P87 - US TREASURY NOTE 1.125% 2/28/21 04/27/16 S	575,000	0.990	0	569,115	567,049	2,066
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 05/31/16 S	185,000	1.035	0	191,540	189,222	2,318
22831106	ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26 06/30/16 S	90,000	1.014	0	91,241	89,014	2,227
22831106	ISSUE: 00507UAP6 - ACTAVIS FUNDING SCS 3% 3/12/20 08/17/16 B	500,000	1.036	0	517,990-	517,990	
SUB-TOTAL				0	3,814,199	3,804,229	9,971

BROKER: BANC OF AMERICA SECURITIES LLC

22831106	ISSUE: 912828K74 - US TREASURY NOTE 2% 8/15/25 11/30/15 S	340,000	0.981	0	333,466	338,210	-4,745
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 12/07/15 B	255,000	0.970	0	247,380-	247,380	
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 12/17/15 S	200,000	1.001	0	200,195	200,031	164
22831106	ISSUE: 369604BH5 - GENERAL ELECTRIC CO 4.5% 3/11/44 01/08/16 S	195,000	1.046	0	204,003	197,352	6,651

**REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 01/08/16 B	165,000	0.992	0	163,608-	163,608	
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 01/11/16 B	120,000	1.008	0	120,994-	120,994	
22831106	ISSUE: 912810RM2 - US TREASURY BOND 3% 5/15/45 02/10/16 S	420,000	1.095	0	460,080	403,129	56,951
22831106	ISSUE: 30288BAE5 - VR FREMF MORTGAGE 3.6806% 11/25/47 03/11/16 B	30,000	0.869	0	26,067-	26,067	
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 04/08/16 S	500,000	1.065	0	532,500	507,230	25,270
22831106	ISSUE: 30288BAE5 - VR FREMF MORTGAGE 3.6806% 11/25/47 04/08/16 B	60,000	0.910	0	54,572-	54,572	
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 04/15/16 S	230,000	1.066	0	245,238	233,326	11,912
22831106	ISSUE: 912810RM2 - US TREASURY BOND 3% 5/15/45 04/18/16 S	100,000	1.084	0	108,434	95,983	12,450
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 04/18/16 S	45,000	1.058	0	47,616	45,651	1,965
22831106	ISSUE: 912828D56 - US TREASURY NOTE 2.375% 8/15/24 04/19/16 B	395,000	1.053	0	415,907-	415,907	
22831106	ISSUE: 30293HAE5 - VR FREMF MORTGAGE 3.76025% 6/25/25 04/19/16 S	460,000	0.900	0	414,180	415,472	-1,292
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 04/26/16 B	950,000	1.029	0	977,646-	977,646	
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/26/16 B	900,000	1.052	0	947,074-	947,074	
22831106	ISSUE: 30288BAE5 - VR FREMF MORTGAGE 3.6806% 11/25/47 04/27/16 S	410,000	0.933	0	382,437	362,759	19,678
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/13/16 S	140,000	1.092	0	152,912	149,157	3,755
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/16/16 S	475,000	1.084	0	514,818	506,069	8,749
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 06/01/16 S	550,000	1.035	0	569,379	562,553	6,826
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 06/07/16 S	425,000	1.098	0	466,620	452,798	13,822
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 06/21/16 S	320,000	1.048	0	335,188	327,303	7,884
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 06/22/16 S	483,000	1.049	0	506,678	494,024	12,655
22831106	ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26 06/30/16 S	185,000	1.013	0	187,392	182,972	4,420
22831106	ISSUE: 172967KK6 - CITIGROUP INC 2.7% 3/30/21 07/26/16 B	505,000	1.017	0	513,484-	513,484	
22831106	ISSUE: 912828P79 - US TREASURY NOTE 1.5% 2/28/23 07/29/16 S	310,000	1.015	0	314,698	307,312	7,387

**REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 09/13/16 S	152,000	1.044	0	158,763	155,469	3,294
22831106	ISSUE: 912810RM2 - US TREASURY BOND 3% 5/15/45 09/20/16 S	75,000	1.119	0	83,944	71,987	11,957
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 09/20/16 S	140,000	1.119	0	156,707	149,157	7,550
SUB-TOTAL				0	9,841,980	9,624,676	217,302

BROKER: CITIGROUP GBL MKTS/SALOMON BRO

22831106	ISSUE: 912828K74 - US TREASURY NOTE 2% 8/15/25 10/09/15 S	110,000	0.991	0	108,977	109,435	-457
22831106	ISSUE: 912828K74 - US TREASURY NOTE 2% 8/15/25 10/26/15 B	365,000	0.994	0	362,890-	362,890	
22831106	ISSUE: 594918AW4 - MICROSOFT CORP 3.625% 12/15/23 10/26/15 S	435,000	1.074	0	467,060	455,084	11,976
22831106	ISSUE: 912834PB8 - US TREASURY BOND 11/15/44 11/30/15 B	1,500,000	0.400	0	600,540-	600,540	
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 12/17/15 B	200,000	1.000	0	200,031-	200,031	
22831106	ISSUE: 654106AC7 - NIKE INC 2.25% 5/01/23 12/17/15 S	270,000	0.980	0	264,719	261,052	3,667
22831106	ISSUE: 151020AE4 - CELGENE CORP 3.95% 10/15/20 12/21/15 B	100,000	1.046	0	104,614-	104,614	
22831106	ISSUE: 912828N55 - US TREASURY NOTE 1% 12/31/17 01/26/16 S	505,000	1.003	0	506,539	506,558	-20
22831106	ISSUE: 38259PAD4 - GOOGLE INC 3.375% 2/25/24 02/04/16 S	80,000	1.067	0	85,378	82,563	2,815
22831106	ISSUE: 912828N89 - US TREASURY NOTE 1.375% 1/31/21 04/25/16 S	300,000	1.001	0	300,281	303,188	-2,906
22831106	ISSUE: 912828P46 - US TREASURY NOTE 1.625% 2/15/26 04/25/16 B	3,000,000	0.975	0	2,925,938-	2,925,938	
22831106	ISSUE: 912828P46 - US TREASURY NOTE 1.625% 2/15/26 04/25/16 B	400,000	0.976	0	390,266-	390,266	
22831106	ISSUE: 912828Q52 - US TREASURY NOTE 0.75% 4/15/19 04/29/16 S	40,000	0.998	0	39,936	39,845	91
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/03/16 B	200,000	1.072	0	214,469-	214,469	
22831106	ISSUE: 887317AL9 - TIME WARNER INC 6.25% 3/29/41 05/03/16 S	250,000	1.230	0	307,555	285,555	22,000
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/04/16 B	110,000	1.078	0	118,542-	118,542	
22831106	ISSUE: 887317AL9 - TIME WARNER INC 6.25% 3/29/41 05/04/16 S	145,000	1.233	0	178,721	165,622	13,099

**REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 035242AP1 - ANHEUSER-BUSCH INBEV 3.65% 2/01/26 05/18/16 B	455,000	1.041	0	473,823-	473,823	
22831106	ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26 06/23/16 B	1,000,000	0.989	0	989,180-	989,180	
22831106	ISSUE: 912828R93 - US TREASURY NOTE 0.625% 6/30/18 07/21/16 S	435,000	0.998	0	434,201	435,017	-816
22831106	ISSUE: 912828R77 - US TREASURY NOTE 1.375% 5/31/21 07/26/16 S	100,000	1.011	0	101,066	100,012	1,055
22831106	ISSUE: 912810RQ3 - US TREASURY BOND 2.5% 2/15/46 08/03/16 B	390,000	1.041	0	405,905-	405,905	
22831106	ISSUE: 12572QAF2 - CME GROUP INC 5.3% 9/15/43 08/03/16 S	405,000	1.327	0	537,378	458,569	78,809
22831106	ISSUE: 172967EW7 - CITIGROUP INC 8.125% 7/15/39 09/28/16 S	87,000	1.584	0	137,794	125,116	12,678
22831106	ISSUE: 912810RS9 - US TREASURY BOND 2.5% 5/15/46 09/28/16 B	80,000	1.049	0	83,938-	83,938	
SUB-TOTAL				0	10,339,741	10,197,752	141,990

BROKER: DEUTSCHE BANK SECURITIES

22831106	ISSUE: 912834NP9 - US TREASURY BOND 5/15/44 04/25/16 S	1,280,000	0.446	0	570,842	527,450	43,392
22831106	ISSUE: 80284BAG9 - SANTANDER DRIVE AUTO 3.02% 4/15/21 04/25/16 S	440,000	1.005	0	442,372	437,886	4,486
22831106	ISSUE: 02666AADO - AMERICAN HOMES 4 REN 4.407% 4/17/52 04/25/16 S	315,000	0.982	0	309,291	311,862	-2,572
22831106	ISSUE: 912828Q52 - US TREASURY NOTE 0.75% 4/15/19 04/25/16 B	440,000	0.996	0	438,298-	438,298	
22831106	ISSUE: 912828D56 - US TREASURY NOTE 2.375% 8/15/24 04/27/16 S	395,000	1.045	0	412,729	415,907	-3,179
22831106	ISSUE: 912828P79 - US TREASURY NOTE 1.5% 2/28/23 04/27/16 B	410,000	0.991	0	406,445-	406,445	
22831106	ISSUE: 912828K74 - US TREASURY NOTE 2% 8/15/25 05/18/16 S	455,000	1.011	0	460,012	452,605	7,407
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/18/16 S	150,000	1.072	0	160,863	159,811	1,052
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 05/25/16 S	450,000	1.070	0	481,342	479,434	1,908
22831106	ISSUE: 912828R93 - US TREASURY NOTE 0.625% 6/30/18 06/29/16 B	435,000	1.000	0	435,017-	435,017	
22831106	ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26 07/06/16 S	100,000	1.023	0	102,285	98,904	3,381
22831106	ISSUE: 912828Q52 - US TREASURY NOTE 0.875% 4/15/19 07/26/16 S	250,000	1.001	0	250,146	249,033	1,113

**REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 912828S76 - US TREASURY NOTE 1.125% 7/31/21 07/28/16 B	130,000	1.002	0	130,193-	130,193	
22831106	ISSUE: 912828S76 - US TREASURY NOTE 1.125% 7/31/21 07/28/16 B	130,000	1.002	0	130,193-	130,193	
22831106	ISSUE: 912828S76 - US TREASURY NOTE 1.125% 7/31/21 07/29/16 S	260,000	1.004	0	261,138	260,386	752
22831106	ISSUE: 912828P46 - US TREASURY NOTE 1.625% 2/15/26 08/09/16 S	240,000	1.007	0	241,688	234,617	7,071
22831106	ISSUE: 912828S76 - US TREASURY NOTE 1.125% 7/31/21 09/13/16 S	25,000	0.993	0	24,835	25,002	-167
22831106	ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25 09/21/16 S	25,000	1.048	0	26,196	25,571	626
SUB-TOTAL				0	5,283,885	5,218,614	65,270

BROKER: CANTOR FITZGERALD & CO.

22831106	ISSUE: 268317AS3 - P/P ELECTRICITE DE 3.625% 10/13/25 10/09/15 B	460,000	1.000	0	460,152-	460,152	
22831106	ISSUE: 92826CAD4 - VISA INC 3.15% 12/14/25 12/17/15 B	230,000	1.000	0	230,078-	230,078	
22831106	ISSUE: 035242AM8 - ANHEUSER-BUSCH INBEV 4.7% 2/01/36 01/14/16 B	465,000	0.990	0	460,294-	460,294	
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/04/16 S	65,000	0.683	0	44,363	64,594	-20,231
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/17/16 S	150,000	0.733	0	109,875	149,063	-39,188
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/22/16 S	25,000	0.770	0	19,250	24,844	-5,594
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/23/16 S	25,000	0.788	0	19,688	24,844	-5,156
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/24/16 S	25,000	0.780	0	19,500	24,844	-5,344
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/25/16 S	30,000	0.793	0	23,775	29,813	-6,038
22831106	ISSUE: 35671DBD6 - FREEPORT-MCMORAN C 2.375% 3/15/18 02/26/16 S	45,000	0.815	0	36,675	44,719	-8,044
22831106	ISSUE: 89352HAQ2 - TRANS-CANADA PIPELIN 1.625% 11/09/17 05/11/16 S	200,000	1.000	0	199,996	198,868	1,128
22831106	ISSUE: 89352HAS8 - TRANS-CANADA PIPELIN 3.125% 1/15/19 05/11/16 B	200,000	1.028	0	205,596-	205,596	
22831106	ISSUE: 24422ETH2 - JOHN DEERE CAPITAL 2.65% 6/10/26 06/09/16 B	260,000	1.005	0	261,409-	261,409	
22831106	ISSUE: 912810RQ3 - US TREASURY BOND 2.5% 2/15/46 06/17/16 B	110,000	1.015	0	111,616-	111,616	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 670346AN5 - NUCOR CORP 5.2% 8/01/43 06/17/16 S	145,000	1.074	0	155,707	147,430	8,277
22831106	ISSUE: 149123CB5 - CATERPILLAR INC 3.803% 8/15/42 06/22/16 B	255,000	0.991	0	252,611-	252,611	
22831106	ISSUE: 05565QDB1 - BP CAPITAL MARKETS 3.119% 5/04/26 06/30/16 B	100,000	1.023	0	102,325-	102,325	
22831106	ISSUE: 05565QDB1 - BP CAPITAL MARKETS 3.119% 5/04/26 07/06/16 B	100,000	1.033	0	103,272-	103,272	
22831106	ISSUE: 03076CAH9 - AMERIPRISE FINANCIAL 2.875% 9/15/26 08/09/16 B	255,000	1.007	0	256,701-	256,701	
22831106	ISSUE: 14042RBS9 - CAPITAL ONE NA 1.85% 9/13/19 09/09/16 B	110,000	1.000	0	110,045-	110,045	
22831106	ISSUE: 14042RBS9 - CAPITAL ONE NA 1.85% 9/13/19 09/12/16 B	145,000	1.000	0	145,059-	145,059	
22831106	ISSUE: 822582BX9 - SHELL INTERNATIONAL 2.5% 9/12/26 09/13/16 B	260,000	0.974	0	253,133-	253,133	
22831106	ISSUE: 17275RBL5 - CISCO SYSTEMS INC 2.5% 9/20/26 09/14/16 B	250,000	1.003	0	250,715-	250,715	
22831106	ISSUE: 375558BJ1 - GILEAD SCIENCES INC 4% 9/01/36 09/20/16 B	335,000	1.013	0	339,221-	339,221	
SUB-TOTAL				0	4,171,056	4,251,246	-80,189

BROKER: JEFFERIES & COMPANY, INC.

22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 01/07/16 B	220,000	0.989	0	217,559-	217,559	
22831106	ISSUE: 666807BH4 - NORTHROP GRUMMAN COR 4.75% 6/01/43 01/07/16 S	265,000	1.045	0	277,028	269,691	7,338
22831106	ISSUE: 912810RNO - US TREASURY BOND 2.875% 8/15/45 01/12/16 B	90,000	0.991	0	89,213-	89,213	
22831106	ISSUE: 20030NBH3 - COMCAST CORP 4.25% 1/15/33 01/12/16 S	150,000	1.004	0	150,560	149,027	1,533
22831106	ISSUE: 912828N89 - US TREASURY NOTE 1.375% 1/31/21 02/09/16 B	300,000	1.011	0	303,188-	303,188	
22831106	ISSUE: 66989HAE8 - NOVARTIS CAPITAL COR 2.4% 9/21/22 02/09/16 S	300,000	1.014	0	304,335	291,834	12,501
22831106	ISSUE: 66989HAK4 - NOVARTIS CAPITAL COR 4% 11/20/45 02/10/16 B	420,000	1.035	0	434,889-	434,889	
22831106	ISSUE: 92343VCQ5 - VERIZON COMMUNICATIO 4.4% 11/01/34 03/14/16 S	480,000	0.977	0	469,171	452,424	16,747
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 03/14/16 B	280,000	1.057	0	295,838-	295,838	
22831106	ISSUE: 369604BH5 - GENERAL ELECTRIC CO 4.5% 3/11/44 04/18/16 B	150,000	1.119	0	167,816-	167,816	

**REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/20/16 B	140,000	1.073	0	150,172-	150,172	
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/20/16 B	60,000	1.075	0	64,491-	64,491	
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/20/16 B	180,000	1.085	0	195,244-	195,244	
22831106	ISSUE: 373334JW2 - GEORGIA POWER COMPAN 4.3% 3/15/42 04/20/16 S	75,000	1.070	0	80,255	71,923	8,332
22831106	ISSUE: 373334JW2 - GEORGIA POWER COMPAN 4.3% 3/15/42 04/20/16 S	175,000	1.068	0	186,961	167,820	19,142
22831106	ISSUE: 373334JW2 - GEORGIA POWER COMPAN 4.3% 3/15/42 04/20/16 S	225,000	1.077	0	242,341	215,768	26,573
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/26/16 B	150,000	1.052	0	157,852-	157,852	
22831106	ISSUE: 670346AN5 - NUCOR CORP 5.2% 8/01/43 04/26/16 S	200,000	1.061	0	212,280	203,352	8,928
22831106	ISSUE: 713448DD7 - PEPSICO INC 4.45% 4/14/46 04/28/16 B	400,000	1.117	0	446,972-	446,972	
22831106	ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45 04/28/16 S	360,000	1.064	0	383,063	382,877	185
22831106	ISSUE: 94973VBA4 - WELLPOINT INC 3.3% 1/15/23 05/12/16 S	580,000	1.023	0	593,555	562,397	31,158
22831106	ISSUE: 23338VAF3 - DTE ELECTRIC CO 3.7% 6/01/46 05/16/16 B	470,000	1.010	0	474,559-	474,559	
22831106	ISSUE: 341081FD4 - FLORIDA POWER & LIGH 5.25% 2/01/41 05/25/16 B	365,000	1.242	0	453,162-	453,162	
22831106	ISSUE: 771196BE1 - P/P ROCHE HOLDING IN 3.35% 9/30/24 05/31/16 B	450,000	1.064	0	478,962-	478,962	
22831106	ISSUE: 878091BD8 - P/P TEACHERS INSUR 4.9% 9/15/44 06/07/16 B	425,000	1.107	0	470,620-	470,620	
22831106	ISSUE: 30161MAG8 - EXELON GENERATION CO 6.25% 10/01/39 07/12/16 S	80,000	1.159	0	92,751	88,309	4,442
22831106	ISSUE: 912810RQ3 - US TREASURY BOND 2.5% 2/15/46 07/12/16 B	55,000	1.060	0	58,291-	58,291	
22831106	ISSUE: 446150AH7 - HUNTINGTON BANCSHARE 2.6% 8/02/18 09/13/16 B	245,000	1.017	0	249,209-	249,209	
SUB-TOTAL				0	7,700,337	7,563,459	136,878
GRAND TOTAL				0	41,151,198	40,659,976	491,222



Allison Transmission Hourly-Rate Employees Pension Plan (EIN/PN: 26-0413897/004)
Attachments to Schedule H (2015 Form 5500)
Schedule H, Line 4j - Schedule of Reportable Transactions

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REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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BEGINNING MARKET VALUE	72,966,993.57
COMPARATIVE VALUE (5%)	3,648,349.68

ISSUE: VP7000061 - WF ADV TREAS PLUS MM FD-INST #793

22831100	10/09/15 B	2,294	1.000	0	2,294-	2,294	
22831100	10/14/15 B	300	1.000	0	300-	300	
22831100	12/16/15 B	2,558	1.000	0	2,558-	2,558	
22831100	12/18/15 B	310	1.000	0	310-	310	
22831100	12/30/15 B	180	1.000	0	180-	180	
22831100	01/06/16 B	391	1.000	0	391-	391	
22831100	01/27/16 B	554,000	1.000	0	554,000-	554,000	
22831100	04/15/16 B	500,000	1.000	0	500,000-	500,000	
22831100	04/29/16 B	596	1.000	0	596-	596	
22831100	05/10/16 B	815	1.000	0	815-	815	
22831100	07/05/16 B	203	1.000	0	203-	203	
22831100	07/06/16 B	312	1.000	0	312-	312	
22831100	07/21/16 B	312	1.000	0	312-	312	
22831100	07/22/16 B	515,000	1.000	0	515,000-	515,000	
22831100	08/12/16 B	88	1.000	0	88-	88	
22831100	08/23/16 B	401	1.000	0	401-	401	
22831100	09/15/16 B	88	1.000	0	88-	88	
22831104	10/01/15 B	1	1.000	0	1-	1	
22831104	11/02/15 B	0	1.000	0	0-	0	
22831104	12/01/15 B	0	1.000	0	0-	0	
22831104	01/04/16 B	2	1.000	0	2-	2	
22831104	01/27/16 B	476	1.000	0	476-	476	
22831104	02/01/16 B	3	1.000	0	3-	3	
22831104	03/01/16 B	0	1.000	0	0-	0	
22831104	04/01/16 B	0	1.000	0	0-	0	
22831104	04/20/16 B	450,000	1.000	0	450,000-	450,000	
22831104	05/02/16 B	0	1.000	0	0-	0	
22831104	06/01/16 B	0	1.000	0	0-	0	
22831104	07/05/16 B	0	1.000	0	0-	0	
22831104	08/01/16 B	0	1.000	0	0-	0	
22831104	09/01/16 B	0	1.000	0	0-	0	
22831106	10/01/15 B	77,942	1.000	0	77,942-	77,942	
22831106	10/08/15 B	1,275	1.000	0	1,275-	1,275	
22831106	10/09/15 B	23,570	1.000	0	23,570-	23,570	
22831106	10/13/15 B	86,002	1.000	0	86,002-	86,002	
22831106	10/13/15 B	5,712	1.000	0	5,712-	5,712	
22831106	10/14/15 B	8,993	1.000	0	8,993-	8,993	

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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22831106	10/16/15 B	11,206	1.000	0	11,206-	11,206	
22831106	10/19/15 B	1,749	1.000	0	1,749-	1,749	
22831106	10/19/15 B	4,111	1.000	0	4,111-	4,111	
22831106	10/20/15 B	9,539	1.000	0	9,539-	9,539	
22831106	10/20/15 B	375	1.000	0	375-	375	
22831106	10/23/15 B	74,670	1.000	0	74,670-	74,670	
22831106	10/27/15 B	10,580	1.000	0	10,580-	10,580	
22831106	10/28/15 B	1,394	1.000	0	1,394-	1,394	
22831106	10/29/15 B	108,551	1.000	0	108,551-	108,551	
22831106	10/30/15 B	65,679	1.000	0	65,679-	65,679	
22831106	11/02/15 B	29,753	1.000	0	29,753-	29,753	
22831106	11/09/15 B	1,275	1.000	0	1,275-	1,275	
22831106	11/12/15 B	6,531	1.000	0	6,531-	6,531	
22831106	11/12/15 B	3,539	1.000	0	3,539-	3,539	
22831106	11/12/15 B	2,632	1.000	0	2,632-	2,632	
22831106	11/13/15 B	5,363	1.000	0	5,363-	5,363	
22831106	11/16/15 B	59,977	1.000	0	59,977-	59,977	
22831106	11/17/15 B	9,085	1.000	0	9,085-	9,085	
22831106	11/18/15 B	1,749	1.000	0	1,749-	1,749	
22831106	11/18/15 B	8,072	1.000	0	8,072-	8,072	
22831106	11/19/15 B	4,081	1.000	0	4,081-	4,081	
22831106	11/20/15 B	1,828	1.000	0	1,828-	1,828	
22831106	11/23/15 B	10,017	1.000	0	10,017-	10,017	
22831106	11/24/15 B	8,450	1.000	0	8,450-	8,450	
22831106	11/25/15 B	1,441	1.000	0	1,441-	1,441	
22831106	11/27/15 B	3,919	1.000	0	3,919-	3,919	
22831106	11/30/15 B	12,700	1.000	0	12,700-	12,700	
22831106	12/01/15 B	36,231	1.000	0	36,231-	36,231	
22831106	12/08/15 B	5,625	1.000	0	5,625-	5,625	
22831106	12/10/15 B	225,479	1.000	0	225,479-	225,479	
22831106	12/11/15 B	184,705	1.000	0	184,705-	184,705	
22831106	12/11/15 B	4,620	1.000	0	4,620-	4,620	
22831106	12/14/15 B	20,420	1.000	0	20,420-	20,420	
22831106	12/15/15 B	35,711	1.000	0	35,711-	35,711	
22831106	12/18/15 B	13,069	1.000	0	13,069-	13,069	
22831106	12/21/15 B	1,828	1.000	0	1,828-	1,828	
22831106	12/22/15 B	35,504	1.000	0	35,504-	35,504	
22831106	12/24/15 B	19,041	1.000	0	19,041-	19,041	
22831106	01/04/16 B	11	1.000	0	11-	11	
22831106	01/05/16 B	23,059	1.000	0	23,059-	23,059	
22831106	01/08/16 B	1,275	1.000	0	1,275-	1,275	
22831106	01/11/16 B	11,974	1.000	0	11,974-	11,974	
22831106	01/12/16 B	65,584	1.000	0	65,584-	65,584	
22831106	01/13/16 B	52,993	1.000	0	52,993-	52,993	
22831106	01/14/16 B	52,492	1.000	0	52,492-	52,492	
22831106	01/15/16 B	27,468	1.000	0	27,468-	27,468	

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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22831106	01/15/16 B	2,318	1.000	0	2,318-	2,318	
22831106	01/19/16 B	28,785	1.000	0	28,785-	28,785	
22831106	01/20/16 B	337,031	1.000	0	337,031-	337,031	
22831106	01/21/16 B	3,014	1.000	0	3,014-	3,014	
22831106	01/25/16 B	3,188	1.000	0	3,188-	3,188	
22831106	01/27/16 B	17,500	1.000	0	17,500-	17,500	
22831106	01/27/16 B	1,122,923	1.000	0	1,122,923-	1,122,923	
22831106	01/29/16 B	21,345	1.000	0	21,345-	21,345	
22831106	02/02/16 B	15,863	1.000	0	15,863-	15,863	
22831106	02/03/16 B	63,910	1.000	0	63,910-	63,910	
22831106	02/05/16 B	1,499	1.000	0	1,499-	1,499	
22831106	02/08/16 B	1,275	1.000	0	1,275-	1,275	
22831106	02/09/16 B	48,460	1.000	0	48,460-	48,460	
22831106	02/12/16 B	9,040	1.000	0	9,040-	9,040	
22831106	02/12/16 B	5,025	1.000	0	5,025-	5,025	
22831106	02/16/16 B	172,344	1.000	0	172,344-	172,344	
22831106	02/16/16 B	7,200	1.000	0	7,200-	7,200	
22831106	02/17/16 B	9,540	1.000	0	9,540-	9,540	
22831106	02/18/16 B	1,749	1.000	0	1,749-	1,749	
22831106	02/19/16 B	10,077	1.000	0	10,077-	10,077	
22831106	02/22/16 B	115,020	1.000	0	115,020-	115,020	
22831106	02/23/16 B	1,407	1.000	0	1,407-	1,407	
22831106	02/25/16 B	21,858	1.000	0	21,858-	21,858	
22831106	02/26/16 B	19,953	1.000	0	19,953-	19,953	
22831106	02/29/16 B	19,770	1.000	0	19,770-	19,770	
22831106	03/01/16 B	49,731	1.000	0	49,731-	49,731	
22831106	03/02/16 B	45,271	1.000	0	45,271-	45,271	
22831106	03/07/16 B	1,499	1.000	0	1,499-	1,499	
22831106	03/08/16 B	10,025	1.000	0	10,025-	10,025	
22831106	03/09/16 B	2,850	1.000	0	2,850-	2,850	
22831106	03/10/16 B	34,898	1.000	0	34,898-	34,898	
22831106	03/11/16 B	13,800	1.000	0	13,800-	13,800	
22831106	03/11/16 B	3,059	1.000	0	3,059-	3,059	
22831106	03/15/16 B	60,583	1.000	0	60,583-	60,583	
22831106	03/17/16 B	178,474	1.000	0	178,474-	178,474	
22831106	03/17/16 B	5,000	1.000	0	5,000-	5,000	
22831106	03/18/16 B	10,005	1.000	0	10,005-	10,005	
22831106	03/21/16 B	1,828	1.000	0	1,828-	1,828	
22831106	03/23/16 B	7,394	1.000	0	7,394-	7,394	
22831106	03/24/16 B	8,288	1.000	0	8,288-	8,288	
22831106	03/28/16 B	2,344	1.000	0	2,344-	2,344	
22831106	03/29/16 B	12,344	1.000	0	12,344-	12,344	
22831106	04/01/16 B	69,955	1.000	0	69,955-	69,955	
22831106	04/04/16 B	442,201	1.000	0	442,201-	442,201	
22831106	04/05/16 B	81,219	1.000	0	81,219-	81,219	
22831106	04/08/16 B	1,549	1.000	0	1,549-	1,549	

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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22831106	04/11/16 B	9,835	1.000	0	9,835-	9,835	
22831106	04/12/16 B	4,021	1.000	0	4,021-	4,021	
22831106	04/12/16 B	2,742	1.000	0	2,742-	2,742	
22831106	04/14/16 B	8,338	1.000	0	8,338-	8,338	
22831106	04/15/16 B	38,500	1.000	0	38,500-	38,500	
22831106	04/15/16 B	2,829	1.000	0	2,829-	2,829	
22831106	04/15/16 B	508,101	1.000	0	508,101-	508,101	
22831106	04/18/16 B	20,545	1.000	0	20,545-	20,545	
22831106	04/19/16 B	137,206	1.000	0	137,206-	137,206	
22831106	04/19/16 B	1,407	1.000	0	1,407-	1,407	
22831106	04/20/16 B	480,000	1.000	0	480,000-	480,000	
22831106	04/25/16 B	98,287	1.000	0	98,287-	98,287	
22831106	04/26/16 B	54,409	1.000	0	54,409-	54,409	
22831106	04/27/16 B	74,702	1.000	0	74,702-	74,702	
22831106	05/02/16 B	69,482	1.000	0	69,482-	69,482	
22831106	05/06/16 B	93,340	1.000	0	93,340-	93,340	
22831106	05/09/16 B	60,865	1.000	0	60,865-	60,865	
22831106	05/10/16 B	1,326	1.000	0	1,326-	1,326	
22831106	05/11/16 B	825	1.000	0	825-	825	
22831106	05/12/16 B	5,864	1.000	0	5,864-	5,864	
22831106	05/12/16 B	2,654	1.000	0	2,654-	2,654	
22831106	05/13/16 B	34,342	1.000	0	34,342-	34,342	
22831106	05/16/16 B	42,328	1.000	0	42,328-	42,328	
22831106	05/16/16 B	26,213	1.000	0	26,213-	26,213	
22831106	05/17/16 B	126,430	1.000	0	126,430-	126,430	
22831106	05/17/16 B	4,097	1.000	0	4,097-	4,097	
22831106	05/19/16 B	49,403	1.000	0	49,403-	49,403	
22831106	05/20/16 B	10,228	1.000	0	10,228-	10,228	
22831106	05/24/16 B	18,356	1.000	0	18,356-	18,356	
22831106	05/26/16 B	3,919	1.000	0	3,919-	3,919	
22831106	05/31/16 B	35,079	1.000	0	35,079-	35,079	
22831106	06/01/16 B	34,913	1.000	0	34,913-	34,913	
22831106	06/06/16 B	425,986	1.000	0	425,986-	425,986	
22831106	06/06/16 B	1,218	1.000	0	1,218-	1,218	
22831106	06/07/16 B	1,549	1.000	0	1,549-	1,549	
22831106	06/08/16 B	5,625	1.000	0	5,625-	5,625	
22831106	06/10/16 B	3,160	1.000	0	3,160-	3,160	
22831106	06/13/16 B	1,993	1.000	0	1,993-	1,993	
22831106	06/14/16 B	10,987	1.000	0	10,987-	10,987	
22831106	06/15/16 B	34,235	1.000	0	34,235-	34,235	
22831106	06/15/16 B	356,171	1.000	0	356,171-	356,171	
22831106	06/17/16 B	4,602	1.000	0	4,602-	4,602	
22831106	06/17/16 B	2,829	1.000	0	2,829-	2,829	
22831106	06/20/16 B	4,146	1.000	0	4,146-	4,146	
22831106	06/22/16 B	91,709	1.000	0	91,709-	91,709	
22831106	06/22/16 B	466,534	1.000	0	466,534-	466,534	

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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22831106	06/24/16 B	358,800	1.000	0	358,800-	358,800	
22831106	07/05/16 B	31,805	1.000	0	31,805-	31,805	
22831106	07/08/16 B	2,774	1.000	0	2,774-	2,774	
22831106	07/11/16 B	7,909	1.000	0	7,909-	7,909	
22831106	07/12/16 B	9,226	1.000	0	9,226-	9,226	
22831106	07/12/16 B	2,839	1.000	0	2,839-	2,839	
22831106	07/12/16 B	5,712	1.000	0	5,712-	5,712	
22831106	07/13/16 B	1,330	1.000	0	1,330-	1,330	
22831106	07/15/16 B	68,688	1.000	0	68,688-	68,688	
22831106	07/15/16 B	2,738	1.000	0	2,738-	2,738	
22831106	07/15/16 B	1,749	1.000	0	1,749-	1,749	
22831106	07/18/16 B	5,160	1.000	0	5,160-	5,160	
22831106	07/20/16 B	1,828	1.000	0	1,828-	1,828	
22831106	07/22/16 B	439,739	1.000	0	439,739-	439,739	
22831106	07/25/16 B	16,856	1.000	0	16,856-	16,856	
22831106	07/28/16 B	50,055	1.000	0	50,055-	50,055	
22831106	07/29/16 B	427,411	1.000	0	427,411-	427,411	
22831106	08/01/16 B	53,947	1.000	0	53,947-	53,947	
22831106	08/02/16 B	13,471	1.000	0	13,471-	13,471	
22831106	08/03/16 B	49,605	1.000	0	49,605-	49,605	
22831106	08/05/16 B	1,549	1.000	0	1,549-	1,549	
22831106	08/08/16 B	136,587	1.000	0	136,587-	136,587	
22831106	08/11/16 B	6,750	1.000	0	6,750-	6,750	
22831106	08/12/16 B	4,668	1.000	0	4,668-	4,668	
22831106	08/15/16 B	76,224	1.000	0	76,224-	76,224	
22831106	08/16/16 B	22,899	1.000	0	22,899-	22,899	
22831106	08/17/16 B	1,749	1.000	0	1,749-	1,749	
22831106	08/18/16 B	5,147	1.000	0	5,147-	5,147	
22831106	08/18/16 B	1,241	1.000	0	1,241-	1,241	
22831106	08/31/16 B	750	1.000	0	750-	750	
22831106	09/01/16 B	15,335	1.000	0	15,335-	15,335	
22831106	09/08/16 B	250,025	1.000	0	250,025-	250,025	
22831106	09/09/16 B	2,850	1.000	0	2,850-	2,850	
22831106	09/12/16 B	15,869	1.000	0	15,869-	15,869	
22831106	09/12/16 B	4,174	1.000	0	4,174-	4,174	
22831106	09/13/16 B	12,129	1.000	0	12,129-	12,129	
22831106	09/15/16 B	523,330	1.000	0	523,330-	523,330	
22831106	09/15/16 B	1,549	1.000	0	1,549-	1,549	
22831106	09/16/16 B	5,147	1.000	0	5,147-	5,147	
22831106	09/19/16 B	169,346	1.000	0	169,346-	169,346	
22831106	09/30/16 B	14,355	1.000	0	14,355-	14,355	
SUB-TOTAL OF BUYS # 216				0	12,904,235	12,904,235	
22831100	10/01/15 S	86,103	1.000	0	86,103	86,103	0
22831100	10/15/15 S	3,470	1.000	0	3,470	3,470	0

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**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831100	10/20/15 S	10,548	1.000	0	10,548	10,548	0
22831100	10/26/15 S	45,269	1.000	0	45,269	45,269	0
22831100	10/29/15 S	2,294	1.000	0	2,294	2,294	0
22831100	11/02/15 S	86,886	1.000	0	86,886	86,886	0
22831100	11/05/15 S	1,931	1.000	0	1,931	1,931	0
22831100	11/10/15 S	440	1.000	0	440	440	0
22831100	11/13/15 S	847	1.000	0	847	847	0
22831100	11/17/15 S	2,366	1.000	0	2,366	2,366	0
22831100	11/20/15 S	1,541	1.000	0	1,541	1,541	0
22831100	12/01/15 S	89,747	1.000	0	89,747	89,747	0
22831100	12/02/15 S	349	1.000	0	349	349	0
22831100	12/10/15 S	3,258	1.000	0	3,258	3,258	0
22831100	12/10/15 S	8,136	1.000	0	8,136	8,136	0
22831100	12/28/15 S	28,128	1.000	0	28,128	28,128	0
22831100	01/04/16 S	91,358	1.000	0	91,358	91,358	0
22831100	01/06/16 S	3,286	1.000	0	3,286	3,286	0
22831100	01/08/16 S	1,694	1.000	0	1,694	1,694	0
22831100	01/20/16 S	10,617	1.000	0	10,617	10,617	0
22831100	01/22/16 S	3,168	1.000	0	3,168	3,168	0
22831100	01/28/16 S	36,976	1.000	0	36,976	36,976	0
22831100	02/01/16 S	95,944	1.000	0	95,944	95,944	0
22831100	02/02/16 S	1,287	1.000	0	1,287	1,287	0
22831100	02/11/16 S	429	1.000	0	429	429	0
22831100	02/12/16 S	753	1.000	0	753	753	0
22831100	03/01/16 S	96,852	1.000	0	96,852	96,852	0
22831100	03/08/16 S	1,599	1.000	0	1,599	1,599	0
22831100	03/14/16 S	8,140	1.000	0	8,140	8,140	0
22831100	03/24/16 S	443	1.000	0	443	443	0
22831100	04/01/16 S	97,773	1.000	0	97,773	97,773	0
22831100	04/04/16 S	1,938	1.000	0	1,938	1,938	0
22831100	04/08/16 S	37,444	1.000	0	37,444	37,444	0
22831100	04/19/16 S	1,010	1.000	0	1,010	1,010	0
22831100	04/20/16 S	11,900	1.000	0	11,900	11,900	0
22831100	04/20/16 S	30,000	1.000	0	30,000	30,000	0
22831100	05/02/16 S	103,608	1.000	0	103,608	103,608	0
22831100	05/05/16 S	2,526	1.000	0	2,526	2,526	0
22831100	05/23/16 S	1,744	1.000	0	1,744	1,744	0
22831100	05/24/16 S	1,477	1.000	0	1,477	1,477	0
22831100	06/01/16 S	103,154	1.000	0	103,154	103,154	0
22831100	06/02/16 S	1,325	1.000	0	1,325	1,325	0
22831100	06/09/16 S	209	1.000	0	209	209	0
22831100	06/16/16 S	891	1.000	0	891	891	0
22831100	06/22/16 S	2,500	1.000	0	2,500	2,500	0
22831100	06/23/16 S	913	1.000	0	913	913	0
22831100	06/29/16 S	75,401	1.000	0	75,401	75,401	0
22831100	07/01/16 S	108,116	1.000	0	108,116	108,116	0

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
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**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831100	07/08/16 S	312	1.000	0	312	312	0
22831100	07/14/16 S	39,609	1.000	0	39,609	39,609	0
22831100	07/20/16 S	11,761	1.000	0	11,761	11,761	0
22831100	07/22/16 S	1,425	1.000	0	1,425	1,425	0
22831100	08/01/16 S	108,269	1.000	0	108,269	108,269	0
22831100	08/23/16 S	893	1.000	0	893	893	0
22831100	08/24/16 S	944	1.000	0	944	944	0
22831100	08/25/16 S	401	1.000	0	401	401	0
22831100	09/01/16 S	109,358	1.000	0	109,358	109,358	0
22831100	09/20/16 S	8,459	1.000	0	8,459	8,459	0
22831100	09/21/16 S	88	1.000	0	88	88	0
22831104	01/27/16 S	39,476	1.000	0	39,476	39,476	0
22831104	04/20/16 S	450,000	1.000	0	450,000	450,000	0
22831106	10/02/15 S	60,496	1.000	0	60,496	60,496	0
22831106	10/05/15 S	76,607	1.000	0	76,607	76,607	0
22831106	10/15/15 S	314,378	1.000	0	314,378	314,378	0
22831106	10/28/15 S	360	1.000	0	360	360	0
22831106	11/20/15 S	372	1.000	0	372	372	0
22831106	12/03/15 S	186,407	1.000	0	186,407	186,407	0
22831106	12/04/15 S	399,008	1.000	0	399,008	399,008	0
22831106	12/17/15 S	280,829	1.000	0	280,829	280,829	0
22831106	12/17/15 S	360	1.000	0	360	360	0
22831106	12/28/15 S	197,917	1.000	0	197,917	197,917	0
22831106	01/25/16 S	441,997	1.000	0	441,997	441,997	0
22831106	01/26/16 S	56,328	1.000	0	56,328	56,328	0
22831106	01/26/16 S	2,318	1.000	0	2,318	2,318	0
22831106	01/27/16 S	1,200,000	1.000	0	1,200,000	1,200,000	0
22831106	02/01/16 S	40,606	1.000	0	40,606	40,606	0
22831106	02/04/16 S	28,261	1.000	0	28,261	28,261	0
22831106	02/11/16 S	122,504	1.000	0	122,504	122,504	0
22831106	02/12/16 S	39,532	1.000	0	39,532	39,532	0
22831106	02/29/16 S	360	1.000	0	360	360	0
22831106	03/16/16 S	26,112	1.000	0	26,112	26,112	0
22831106	03/21/16 S	360	1.000	0	360	360	0
22831106	03/22/16 S	156	1.000	0	156	156	0
22831106	04/08/16 S	138,503	1.000	0	138,503	138,503	0
22831106	04/13/16 S	9,183	1.000	0	9,183	9,183	0
22831106	04/20/16 S	10,140	1.000	0	10,140	10,140	0
22831106	04/21/16 S	10,980	1.000	0	10,980	10,980	0
22831106	04/22/16 S	2,479	1.000	0	2,479	2,479	0
22831106	04/28/16 S	1,768,067	1.000	0	1,768,067	1,768,067	0
22831106	04/28/16 S	372	1.000	0	372	372	0
22831106	04/29/16 S	986,545	1.000	0	986,545	986,545	0
22831106	05/03/16 S	59,805	1.000	0	59,805	59,805	0
22831106	05/18/16 S	73,602	1.000	0	73,602	73,602	0
22831106	05/18/16 S	360	1.000	0	360	360	0

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
<hr/>							
22831106	05/23/16 S	77,982	1.000	0	77,982	77,982	0
22831106	06/03/16 S	16,226	1.000	0	16,226	16,226	0
22831106	06/06/16 S	537,559	1.000	0	537,559	537,559	0
22831106	06/10/16 S	1,868	1.000	0	1,868	1,868	0
22831106	06/16/16 S	372	1.000	0	372	372	0
22831106	06/24/16 S	321,552	1.000	0	321,552	321,552	0
22831106	06/27/16 S	269,832	1.000	0	269,832	269,832	0
22831106	06/28/16 S	991,123	1.000	0	991,123	991,123	0
22831106	07/06/16 S	29,220	1.000	0	29,220	29,220	0
22831106	07/19/16 S	360	1.000	0	360	360	0
22831106	07/21/16 S	2,285	1.000	0	2,285	2,285	0
22831106	07/22/16 S	515,000	1.000	0	515,000	515,000	0
22831106	07/29/16 S	492,518	1.000	0	492,518	492,518	0
22831106	08/18/16 S	375	1.000	0	375	375	0
22831106	08/22/16 S	123,200	1.000	0	123,200	123,200	0
22831106	08/26/16 S	112,530	1.000	0	112,530	112,530	0
22831106	09/14/16 S	110,051	1.000	0	110,051	110,051	0
22831106	09/16/16 S	316,658	1.000	0	316,658	316,658	0
22831106	09/19/16 S	383	1.000	0	383	383	0
22831106	09/20/16 S	248,887	1.000	0	248,887	248,887	0
22831106	09/23/16 S	62,595	1.000	0	62,595	62,595	0
22831106	09/26/16 S	462,058	1.000	0	462,058	462,058	0
22831106	09/28/16 S	20,554	1.000	0	20,554	20,554	0
SUB-TOTAL OF SALES # 117				0	13,325,275	13,325,275	0
SUB-TOTAL				0	26,229,510	26,229,510	0
ISSUE: 912810RP5 - US TREASURY BOND 3% 11/15/45							
22831106	03/14/16 B	280,000	1.057	0	295,838-	295,838	
22831106	04/14/16 B	325,000	1.084	0	352,219-	352,219	
22831106	04/20/16 B	140,000	1.073	0	150,172-	150,172	
22831106	04/20/16 B	60,000	1.075	0	64,491-	64,491	
22831106	04/20/16 B	180,000	1.085	0	195,244-	195,244	
22831106	04/26/16 B	900,000	1.052	0	947,074-	947,074	
22831106	04/26/16 B	150,000	1.052	0	157,852-	157,852	
22831106	04/27/16 B	75,000	1.057	0	79,242-	79,242	
22831106	05/03/16 B	200,000	1.072	0	214,469-	214,469	
22831106	05/04/16 B	110,000	1.078	0	118,542-	118,542	
SUB-TOTAL OF BUYS # 10				0	2,575,143	2,575,143	
22831106	04/05/16 S	280,000	1.097	0	307,256	295,838	11,419
22831106	04/28/16 S	360,000	1.064	0	383,063	382,877	185

**REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	05/13/16 S	140,000	1.092	0	152,912	149,157	3,755
22831106	05/16/16 S	475,000	1.084	0	514,818	506,069	8,749
22831106	05/18/16 S	150,000	1.072	0	160,863	159,811	1,052
22831106	05/25/16 S	450,000	1.070	0	481,342	479,434	1,908
22831106	06/07/16 S	425,000	1.098	0	466,620	452,798	13,822
22831106	09/20/16 S	140,000	1.119	0	156,707	149,157	7,550
SUB-TOTAL OF SALES # 8				0	2,623,581	2,575,141	48,440
SUB-TOTAL				0	5,198,724	5,150,284	48,440
ISSUE: 912828M56 - US TREASURY NOTE 2.25% 11/15/25							
22831106	12/17/15 B	200,000	1.000	0	200,031-	200,031	
22831106	01/11/16 B	180,000	1.009	0	181,603-	181,603	
22831106	01/11/16 B	120,000	1.008	0	120,994-	120,994	
22831106	01/12/16 B	220,000	1.012	0	222,570-	222,570	
22831106	01/14/16 B	120,000	1.014	0	121,650-	121,650	
22831106	01/26/16 B	280,000	1.022	0	286,038-	286,038	
22831106	02/01/16 B	380,000	1.026	0	389,975-	389,975	
22831106	02/04/16 B	80,000	1.034	0	82,703-	82,703	
22831106	04/26/16 B	950,000	1.029	0	977,646-	977,646	
SUB-TOTAL OF BUYS # 9				0	2,583,210	2,583,210	
22831106	12/17/15 S	200,000	1.001	0	200,195	200,031	164
22831106	05/31/16 S	185,000	1.035	0	191,540	189,222	2,318
22831106	06/01/16 S	550,000	1.035	0	569,379	562,553	6,826
22831106	06/21/16 S	320,000	1.048	0	335,188	327,303	7,884
22831106	06/22/16 S	483,000	1.049	0	506,678	494,024	12,655
22831106	09/13/16 S	152,000	1.044	0	158,763	155,469	3,294
22831106	09/21/16 S	25,000	1.048	0	26,196	25,571	626
SUB-TOTAL OF SALES # 7				0	1,987,939	1,954,173	33,766
SUB-TOTAL				0	4,571,149	4,537,383	33,766
ISSUE: 912828P46 - US TREASURY NOTE 1.625% 2/15/26							
22831106	04/21/16 B	125,000	0.978	0	122,266-	122,266	
22831106	04/22/16 B	170,000	0.976	0	165,989-	165,989	
22831106	04/25/16 B	3,000,000	0.975	0	2,925,938-	2,925,938	
22831106	04/25/16 B	400,000	0.976	0	390,266-	390,266	
22831106	05/05/16 B	655,000	0.987	0	646,761-	646,761	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
22831106	05/10/16 B	110,000	0.989	0	108,745-	108,745	
	SUB-TOTAL OF BUYS # 6			0	4,359,965	4,359,965	
22831106	06/09/16 S	250,000	0.995	0	248,623	244,393	4,230
22831106	08/09/16 S	240,000	1.007	0	241,688	234,617	7,071
22831106	09/12/16 S	350,000	0.997	0	348,811	342,150	6,661
22831106	09/14/16 S	170,000	0.995	0	169,084	166,187	2,897
	SUB-TOTAL OF SALES # 4			0	1,008,206	987,347	20,858
	SUB-TOTAL			0	5,368,171	5,347,312	20,858
	GRAND TOTAL			0	41,367,554	41,264,489	103,064

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
 B = BUY TRANSACTION
 S = SELL TRANSACTION
 R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
 FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----	-----
		BEGINNING MARKET VALUE		72,966,993.57			
		COMPARATIVE VALUE (5%)		3,648,349.68			
		-----		-----			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
 B = BUY TRANSACTION
 S = SELL TRANSACTION
 R = REINVESTMENT TRANSACTION

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning <u>10/01/2015</u> and ending <u>09/30/2016</u>			
► Round off amounts to nearest dollar.			
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan ALLISON TRANSMISSION HOURLY-RATE EMPLOYEES PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">B Three-digit plan number (PN) ►</td> <td style="width:40%; text-align: center;">004</td> </tr> </table>	B Three-digit plan number (PN) ►	004
B Three-digit plan number (PN) ►	004		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALLISON TRANSMISSION, INC.	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 26-0413897</td> </tr> </table>	D Employer Identification Number (EIN) 26-0413897	
D Employer Identification Number (EIN) 26-0413897			
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			

Part I Basic Information			
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2015</u>			
2 Assets:			
a Market value	2a	72,966,994	
b Actuarial value	2b	72,966,994	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	199	10,486,917	10,486,917
b For terminated vested participants	118	1,769,567	1,769,567
c For active participants	861	37,472,386	38,928,460
d Total	1,178	49,728,870	51,184,944
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.34%	
6 Target normal cost	6	3,797,515	

Statement by Enrolled Actuary	
<small>To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.</small>	
SIGN HERE	<div style="display: flex; justify-content: space-between;"> <div style="width:60%;"> Signature of actuary GARY D. DICKSON, FSA, EA, MAAA Type or print name of actuary MERCER Firm name 525 VINE STREET, SUITE 1600 CINCINNATI OH 45202-3124 Address of the firm </div> <div style="width:35%; text-align: center;"> <u>6-29-17</u> Date 1703764 Most recent enrollment number 513-632-2614 Telephone number (including area code) </div> </div>

(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	3,797,515	
b Excess assets, if applicable, but not greater than line 31a	31b	3,797,515	
32 Amortization installments:			
a Net shortfall amortization installment	0	Outstanding Balance	Installment
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	483,727	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	483,727	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010	☐ 2011
42 Amount of acceleration adjustment	42			
43 Excess installment acceleration amount to be carried over to future plan years	43			

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61¹.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	20.00%	100,000	20,000	1,100,000
56	10.00%	80,000	8,000	448,000
57	5.00%	72,000	3,600	205,200
58	5.00%	68,400	3,420	198,360
59	5.00%	64,980	3,249	191,691
60	10.00%	61,731	6,173	370,386
61	10.00%	55,558	5,556	338,903
62	20.00%	50,002	10,000	620,026
63	10.00%	40,002	4,000	252,011
64	10.00%	36,002	3,600	230,410
65	30.00%	32,401	9,720	631,827
66	30.00%	22,681	6,804	449,083
67	30.00%	15,877	4,763	319,121
68	30.00%	11,114	3,334	226,719
69	50.00%	7,780	3,890	268,395
70	100.00%	3,890	3,890	272,285
Total			10,0000	6,122,416
Average				61.22

¹ Note that the different retirement assumptions apply to different participants groups based on service. A weighted average of each assumption was calculated using the method shown above. The weighted average of all assumptions based on the population at 10/1/2015 is 61. For purposes of showing the development of the retirement age, we have shown the calculation for a group hired at age 25 which produced a weighted average of 61.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions**

Effective date and plan year	Original plan: August 7, 2007 Restated: ATI-UAW Collective Bargaining Agreement (effective December 3, 2012) Plan year: October 1 – September 30 (first plan year is 8/7/2007 – 9/30/2007)						
Most recent amendment	Amendment Number One (executed July 28, 2014)						
Definitions							
§ Covered employees	Hourly-rate employees covered by the collective bargaining agreement who have attained seniority						
§ Vesting service	Participants become vested at the earlier of 5 elapsed years (from date of hire) in which at least 750 hours are worked during the year or 5 years of credited service.						
§ Credited service	Participants receive 1/10th of a year of Credited Service for every 170 hours worked in a calendar year to a maximum annual credit of 1 year of Credited Service per year. Credited Service with GM counts toward eligibility and vesting, but not benefit accrual.						
Normal retirement							
§ Eligibility	Age 65 with one year of service						
§ Benefit	Applicable Job Classification Code multiplier times Credited Service						
	Benefit Class Code	8/7/2007 through 9/1/2007	10/1/2007 through 9/1/2008	10/1/2008 through 9/1/2009	10/1/2009 through 9/1/2010	10/1/2010 through 9/1/2011	10/1/2011 and after
	A	\$50.90	\$52.90	\$53.10	\$53.30	\$53.55	\$55.70
	B	\$51.15	\$53.15	\$53.35	\$53.55	\$53.80	\$55.95
	C	\$51.40	\$53.40	\$53.60	\$53.80	\$54.05	\$56.20
	D	\$51.65	\$53.65	\$53.85	\$54.05	\$54.30	\$56.45

Schedule SB, Part V — Summary of Plan Provisions**Early retirement**

§	Eligibility	Earliest of age 60 with 5 years of service, age 55 with 85 age/service points, and 30 years of service					
§	Benefit	Normal Retirement Benefit reduced for retirement before age 62 (unreduced with 30 years of service) In addition to the Normal Retirement Benefit, a supplement is payable until age 62 and one month (or if the retiree is born from 1938 to November 15, 1955, until the retiree is eligible for 80% Social Security). For retirees with less than 30 years of service, the supplement is the applicable interim multiplier times years of service. For retirees with 30 years of service, the benefit is a fixed monthly amount (prorated based on service with GM).					
	Interim Supplement	8/7/2007 through 9/1/2007	10/1/2007 through 9/1/2008	10/1/2008 through 9/1/2009	10/1/2009 through 9/1/2010	10/1/2010 through 9/1/2011	10/1/2011 and after
	55	\$21.90	\$22.35	\$22.45	\$22.55	\$22.60	\$23.50
	56	\$25.85	\$26.35	\$26.50	\$26.60	\$26.70	\$27.75
	57	\$31.25	\$31.90	\$32.00	\$32.15	\$32.25	\$33.55
	58	\$36.60	\$37.35	\$37.50	\$37.65	\$37.80	\$39.30
	59	\$40.85	\$41.65	\$41.85	\$42.00	\$42.20	\$43.90
	60	\$47.30	\$48.25	\$48.45	\$48.65	\$48.85	\$50.80
	61	\$47.30	\$48.25	\$48.45	\$48.65	\$48.85	\$50.80
	30 & Out Supplement	\$3,020	\$3,140	\$3,150	\$3,160	\$3,170	\$3,300
	Additional UAW Supplemental Pension Appeal Decision	Retirees with 30 years of more of service receive \$130 (\$3,300 - \$3,170), prorated based on the ratio of GM Service to Total Service and paid from retirement until age 62 and one month (or until the retiree is eligible for 80% Social Security as applicable).					

Schedule SB, Part V — Summary of Plan Provisions

Early retirement factors Retirees with 30 years of more of service or 85 points have their benefits redetermined after age 62 and one month without any reduction.

Age	Percentage
42	21.0%
43	22.6%
44	24.3%
45	26.1%
46	28.2%
47	30.4%
48	32.8%
49	35.4%
50	38.3%
51	41.5%
52	45.0%
53	48.9%
54	53.2%
55	57.9%
56	63.5%
57	69.4%
58	75.2%
59	80.8%
60	86.7%
61	93.3%
62 or over	100.0%

Prorated for intermediate ages computed on the basis of the number of complete calendar months by which the participant is under the age attained at the participant's next birthday.

Lump-Sum Payment

§ Eligibility	Retired after October 1, 2011 under normal, early, or disability retirement
§ Benefit	A maximum payment of \$700 will be made to retired employees with 30 or more years of credited service. The payment to retirees with less than 30 years of credited service will be \$23.3333 per year of credited service with Allison Transmission, Inc. (with a proportional amount for fractional years). Eligible surviving spouses will receive 65% of the amount payable to retiree. Payments are to be made December 2012, 2013, 2014, 2015 and 2016.

Schedule SB, Part V — Summary of Plan Provisions**Deferred vested**

§ Eligibility	Vested upon termination																								
§ Benefit	<p>Normal Retirement Benefit payable at Normal Retirement Age (reduced for early commencement)</p> <p>Early retirement factors are as follows:</p> <table> <tr> <th>Age</th><th>Percentage</th></tr> <tr><td>55</td><td>42.8%</td></tr> <tr><td>56</td><td>46.8%</td></tr> <tr><td>57</td><td>51.2%</td></tr> <tr><td>58</td><td>55.5%</td></tr> <tr><td>59</td><td>59.6%</td></tr> <tr><td>60</td><td>64.0%</td></tr> <tr><td>61</td><td>71.2%</td></tr> <tr><td>62</td><td>78.4%</td></tr> <tr><td>63</td><td>85.6%</td></tr> <tr><td>64</td><td>92.8%</td></tr> <tr><td>65</td><td>100.0%</td></tr> </table> <p>Prorated for intermediate ages computed on the basis of the number of complete calendar months by which the participant is under the age attained at the participant's next birthday.</p>	Age	Percentage	55	42.8%	56	46.8%	57	51.2%	58	55.5%	59	59.6%	60	64.0%	61	71.2%	62	78.4%	63	85.6%	64	92.8%	65	100.0%
Age	Percentage																								
55	42.8%																								
56	46.8%																								
57	51.2%																								
58	55.5%																								
59	59.6%																								
60	64.0%																								
61	71.2%																								
62	78.4%																								
63	85.6%																								
64	92.8%																								
65	100.0%																								

Disability

§	Eligibility	Disabled after 10 years of service					
§	Benefit	Normal Retirement Benefit as of the date of disability payable immediately (without reduction). In addition, a temporary benefit is paid until age 62 and one month based on the temporary multiplier times years of service.					
		8/7/2007 through 9/1/2007	10/1/2007 through 9/1/2008	10/1/2008 through 9/1/2009	10/1/2009 through 9/1/2010	10/1/2010 through 9/1/2011	10/1/2011 and after
	Temporary Benefit	\$49.80	\$50.80	\$51.00	\$51.20	\$51.40	\$53.45

Pre-retirement death

§ Eligibility	Vested upon Participant's death
§ Benefit prior to early retirement	50% of the Normal Retirement Benefit is paid to the surviving spouse commencing on the first of the month following the month in which the employee would have been eligible to retire at the option of the employee.
§ Benefit after early but before normal retirement	65% of the Normal Retirement Benefit is paid to the surviving spouse commencing on the first of the month following the month in which the employee would have been eligible to retire at the option of the employee.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits		
§	Automatic form for unmarried participants	Life annuity
§	Automatic form for married participants	65% joint and survivor annuity
		Benefit is 95% of the monthly basic benefit if the spouse's age is within 5 years of the participant's age. Such percentage is increased by one half of one percent (1/2%) (up to a maximum of 100%) for each 12 months in excess of 5 years that the spouse's age exceeds the participant's age and decreased by one-half of one percent (1/2%) for each 12 months in excess of 5 years that the spouse's age is less than the participant's age.
§	Optional forms	Contingent Annuitant annuity in any designated percentage (in 5% increments) up to 100%
§	Optional form conversion factors	Fixed factors based on the age difference between the participant and contingent beneficiary are used to convert the accrued benefit to the optional form
Miscellaneous		
§	Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2015, the limit is \$210,000.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through the 1st Amendment, are included in this valuation.

- **Most recent plan amendments included:** Amendment Number One (executed July 28, 2014).
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). Because of this plan's status as a collectively bargained plan, the plan can not be top-heavy.

Schedule SB, Part V — Summary of Plan Provisions**Additional Benefits Included or Excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2014 to 2015.

ASSET DETAIL REVALUED COST
 AS OF SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
CASH EQUIVALENTS						
PROPRIETARY FUNDS						
	WELLS FARGO TREASURY PLUS MONEY MARKET INST - #793 CUSIP VP7000061					
479.480	ALLISON HOURLY MUTUAL FUNDS	100.0000	479.48	100.0000	479.48	0.00
26,732.840	ALLISON TRANS-RYAN LABS	100.0000	26,732.84	100.0000	26,732.84	0.00
1,345,920.730	ALLISON TRANSMISSION HOURLY DB	100.0000	1,345,920.73	100.0000	1,345,920.73	0.00
1,373,133.050	TOTAL WF TREAS PLUS MM FD-INST #793		1,373,133.05		1,373,133.05	0.00
	TOTAL PROPRIETARY FUNDS		1,373,133.05		1,373,133.05	0.00
	TOTAL CASH EQUIVALENTS		1,373,133.05		1,373,133.05	0.00
BONDS & NOTES						
US TREASURY NOTES AND BONDS						
	US TREASURY BOND DTD 02/16/16 2.500 02/15/2046 CUSIP 912810RQ3					
695,000.000	ALLISON TRANS-RYAN LABS	103.1031	716,566.41	103.3590	718,345.05	1,778.64
695,000.000	TOTAL US TREASURY BOND 2.500% 2/15/46		716,566.41		718,345.05	1,778.64
	US TREASURY BOND DTD 05/16/16 2.500 05/15/2046 CUSIP 912810RS9					
475,000.000	ALLISON TRANS-RYAN LABS	102.6740	487,701.56	103.5000	491,625.00	3,923.44
475,000.000	TOTAL US TREASURY BOND 2.500% 5/15/46		487,701.56		491,625.00	3,923.44
	US TREASURY BOND DTD 05/15/15 3.000 05/15/2045 CUSIP 912810RM2					
830,000.000	ALLISON TRANS-RYAN LABS	102.3360	849,388.80	114.0160	946,332.80	96,944.00
830,000.000	TOTAL US TREASURY BOND 3.000% 5/15/45		849,388.80		946,332.80	96,944.00

**ASSET DETAIL REVALUED COST
AS OF SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
ACCOUNT NUMBER 22831199**

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	US TREASURY NOTE DTD 08/31/16 1.125 08/31/2021 CUSIP 9128282F6					
<u>265,000.000</u>	ALLISON TRANS-RYAN LABS	99.7812	<u>264,420.31</u>	99.8980	<u>264,729.70</u>	<u>309.39</u>
265,000.000	TOTAL US TREASURY NOTE 1.125% 8/31/21		264,420.31		264,729.70	309.39
	US TREASURY NOTE DTD 02/16/16 1.625 02/15/2026 CUSIP 912828P46					
<u>3,450,000.000</u>	ALLISON TRANS-RYAN LABS	97.7571	<u>3,372,618.23</u>	100.1720	<u>3,455,934.00</u>	<u>83,315.77</u>
3,450,000.000	TOTAL US TREASURY NOTE 1.625% 2/15/26		3,372,618.23		3,455,934.00	83,315.77
	US TREASURY NOTE DTD 05/16/16 1.625 05/15/2026 CUSIP 912828R36					
<u>640,000.000</u>	ALLISON TRANS-RYAN LABS	98.9039	<u>632,985.22</u>	100.1330	<u>640,851.20</u>	<u>7,865.98</u>
640,000.000	TOTAL US TREASURY NOTE 1.625% 5/15/26		632,985.22		640,851.20	7,865.98
	US TREASURY NOTE DTD 11/16/15 2.250 11/15/2025 CUSIP 912828M56					
<u>615,000.000</u>	ALLISON TRANS-RYAN LABS	102.2823	<u>629,036.39</u>	105.5630	<u>649,212.45</u>	<u>20,176.06</u>
615,000.000	TOTAL US TREASURY NOTE 2.250% 11/15/25		629,036.39		649,212.45	20,176.06
	TOTAL US TREASURY NOTES AND BONDS		6,952,716.92		7,167,030.20	214,313.28
	GOVT STRIPPED AND ZERO-COUPON					
	US TREASURY BOND/NOTE STRIPPED ZERO DTD 11/16/09 11/15/2039 CUSIP 912834EV6					
2,500,000.000	ALLISON TRANS-RYAN LABS	48.5270	1,213,175.00	57.7400	1,443,500.00	230,325.00
2,200,000.000	ALLISON TRANS-RYAN LABS	45.2470	995,434.00	54.4670	1,198,274.00	202,840.00
<u>2,700,000.000</u>	ALLISON TRANS-RYAN LABS	54.8170	<u>1,480,059.00</u>	63.3580	<u>1,710,666.00</u>	<u>230,607.00</u>
7,400,000.000	TOTAL US TREAS SEC STRIPPED		3,688,668.00		4,352,440.00	663,772.00

**ASSET DETAIL REVALUED COST
 AS OF SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
<u>2,600,000.000</u> 2,600,000.000	US TREAS SEC STRIPPED DTD 08/15/08 11/15/2037 CUSIP 912834ADO ALLISON TRANS-RYAN LABS TOTAL US TREAS SEC STRIPPED	52.7070 11/15/37	<u>1,370,382.00</u> 1,370,382.00	61.2950	<u>1,593,670.00</u> 1,593,670.00	<u>223,288.00</u> 223,288.00
<u>2,000,000.000</u> 2,000,000.000	US TREASURY BOND DTD 05/15/14 0.000 05/15/2044 CUSIP 912834NP9 ALLISON TRANS-RYAN LABS TOTAL US TREASURY BOND	41.6870 5/15/44	<u>833,740.00</u> 833,740.00	50.8620	<u>1,017,240.00</u> 1,017,240.00	<u>183,500.00</u> 183,500.00
<u>2,925,000.000</u> 2,925,000.000	US TREASURY BOND DTD 05/15/09 0.000 11/15/2038 CUSIP 912834DU9 ALLISON TRANS-RYAN LABS TOTAL US TREASURY BOND	50.6630 11/15/38	<u>1,481,892.75</u> 1,481,892.75	59.6420	<u>1,744,528.50</u> 1,744,528.50	<u>262,635.75</u> 262,635.75
<u>2,350,000.000</u> 2,350,000.000	US TREASURY BOND ZERO CPN DTD 11/15/10 11/15/2040 CUSIP 912834JH2 ALLISON TRANS-RYAN LABS TOTAL US TREASURY BOND	46.7280 11/15/40	<u>1,098,108.00</u> 1,098,108.00	55.8720	<u>1,312,992.00</u> 1,312,992.00	<u>214,884.00</u> 214,884.00
<u>2,100,000.000</u> 2,100,000.000	US TREASURY BOND DTD 11/15/12 0.000 11/15/2042 CUSIP 912834LX4 ALLISON TRANS-RYAN LABS TOTAL US TREASURY BOND	43.3930 11/15/42	<u>911,253.00</u> 911,253.00	53.0160	<u>1,113,336.00</u> 1,113,336.00	<u>202,083.00</u> 202,083.00
<u>1,900,000.000</u> 1,900,000.000	US TREASURY BOND DTD 11/15/13 0.000 11/15/2043 CUSIP 912834MZ8 ALLISON TRANS-RYAN LABS TOTAL US TREASURY BOND	42.2700 11/15/43	<u>803,130.00</u> 803,130.00	51.5980	<u>980,362.00</u> 980,362.00	<u>177,232.00</u> 177,232.00

**ASSET DETAIL REVALUED COST
 AS OF SEPTEMBER 30, 2016**

**ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199**

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	US TREASURY BOND DTD 11/17/14 0.000 11/15/2044 CUSIP 912834PB8					
<u>3,250,000.000</u>	ALLISON TRANS-RYAN LABS	40.7979	<u>1,325,932.50</u>	50.3240	<u>1,635,530.00</u>	<u>309,597.50</u>
3,250,000.000	TOTAL US TREASURY BOND	11/15/44	1,325,932.50		1,635,530.00	309,597.50
	TOTAL GOVT STRIPPED AND ZERO-COUPON		11,513,106.25		13,750,098.50	2,236,992.25
	MUNICIPAL TAXABLE BONDS					
	BAY AREA TOLL AUTH CALIF TOLL BUILD AMERICA BONDS DTD 11/05/09 6.263 04/01/2049 CUSIP 072024ND0					
<u>350,000.000</u>	ALLISON TRANS-RYAN LABS	132.9500	<u>465,325.00</u>	152.2230	<u>532,780.50</u>	<u>67,455.50</u>
350,000.000	TOTAL BAY AREA TOLL AUTH 6.263% 4/01/49		465,325.00		532,780.50	67,455.50
	CALIFORNIA ST BUILD AMERICA BONDS-TAXABLE-VA DTD 04/28/09 7.550 04/01/2039 CUSIP 13063A5G5					
<u>360,000.000</u>	ALLISON TRANS-RYAN LABS	144.5250	<u>520,290.00</u>	159.7150	<u>574,974.00</u>	<u>54,684.00</u>
360,000.000	TOTAL CALIFORNIA ST 7.550% 4/01/39		520,290.00		574,974.00	54,684.00
	NEW YORK N Y CITY MUN WTR FIN BUILD AMERICA BONDS DTD 11/05/09 5.750 06/15/2041 CUSIP 64972FH25					
<u>330,000.000</u>	ALLISON TRANS-RYAN LABS	134.6740	<u>444,424.20</u>	142.4500	<u>470,085.00</u>	<u>25,660.80</u>
330,000.000	TOTAL NEW YORK N Y CITY MU 5.750% 6/15/41		444,424.20		470,085.00	25,660.80
	SAN DIEGO CNTY CALIF WTR AUTH BUILD AMERICA BONDS-SAN DIEGO DTD 02/04/10 6.138 05/01/2049 CUSIP 79741TAR5					
<u>350,000.000</u>	ALLISON TRANS-RYAN LABS	138.5300	<u>484,855.00</u>	142.5760	<u>499,016.00</u>	<u>14,161.00</u>
350,000.000	TOTAL SAN DIEGO CNTY CALIF 6.138% 5/01/49		484,855.00		499,016.00	14,161.00
	TOTAL MUNICIPAL TAXABLE BONDS		1,914,894.20		2,076,855.50	161,961.30

ASSET DETAIL REVALUED COST
 AS OF SEPTEMBER 30, 2016

ALLISON HOURLY CONSOLIDATED
 ACCOUNT NUMBER 22831199

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
CORPORATE BONDS						
	ACTAVIS FUNDING SCS DTD 03/12/15 3.000 03/12/2020 CUSIP 00507UAP6					
500,000.000	ALLISON TRANS-RYAN LABS	103.5980	517,990.00	103.2520	516,260.00	1,730.00-
500,000.000	TOTAL ACTAVIS FUNDING SCS 3.000% 3/12/20		517,990.00		516,260.00	1,730.00-
	ALIBABA GROUP HOLDING DTD 05/28/15 2.500 11/28/2019 CUSIP 01609WAC6					
150,000.000	ALLISON TRANS-RYAN LABS	101.5392	152,308.80	102.0060	153,009.00	700.20
150,000.000	TOTAL ALIBABA GROUP HOLDIN 2.500% 11/28/19		152,308.80		153,009.00	700.20
	AMERICA MOVIL SAB DE CV DTD 07/16/12 3.125 07/16/2022 CUSIP 02364WBD6					
505,000.000	ALLISON TRANS-RYAN LABS	104.4516	527,480.65	102.3840	517,039.20	10,441.45-
505,000.000	TOTAL AMERICA MOVIL SAB DE 3.125% 7/16/22		527,480.65		517,039.20	10,441.45-
	AMERICAN EXPRESS CREDIT MED TERM NOTE DTD 05/26/15 2.375 05/26/2020 CUSIP 0258MODT3					
330,000.000	ALLISON TRANS-RYAN LABS	99.9490	329,831.70	102.2760	337,510.80	7,679.10
330,000.000	TOTAL AMERICAN EXPRESS CRE 2.375% 5/26/20		329,831.70		337,510.80	7,679.10
	AMERIPRISE FINANCIAL INC DTD 08/11/16 2.875 09/15/2026 CUSIP 03076CAH9					
255,000.000	ALLISON TRANS-RYAN LABS	100.6670	256,700.85	100.2360	255,601.80	1,099.05-
255,000.000	TOTAL AMERIPRISE FINANCIAL 2.875% 9/15/26		256,700.85		255,601.80	1,099.05-

ASSET DETAIL REVALUED COST
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 ACCOUNT NUMBER 22831199

PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	ANHEUSER-BUSCH INBEV FIN DTD 01/25/16 3.650 02/01/2026 CUSIP 035242AP1					
<u>455,000.000</u>	ALLISON TRANS-RYAN LABS	104.1370	<u>473,823.35</u>	107.4000	<u>488,670.00</u>	<u>14,846.65</u>
455,000.000	TOTAL ANHEUSER-BUSCH INBEV 3.650% 2/01/26		473,823.35		488,670.00	14,846.65
	ANHEUSER-BUSCH INBEV FIN DTD 01/25/16 4.700 02/01/2036 CUSIP 035242AM8					
<u>465,000.000</u>	ALLISON TRANS-RYAN LABS	98.9880	<u>460,294.20</u>	114.9770	<u>534,643.05</u>	<u>74,348.85</u>
465,000.000	TOTAL ANHEUSER-BUSCH INBEV 4.700% 2/01/36		460,294.20		534,643.05	74,348.85
	APPLE INC DTD 05/13/15 4.375 05/13/2045 CUSIP 037833BH2					
<u>460,000.000</u>	ALLISON TRANS-RYAN LABS	100.6720	<u>463,091.20</u>	110.3400	<u>507,564.00</u>	<u>44,472.80</u>
460,000.000	TOTAL APPLE INC 4.375% 5/13/45		463,091.20		507,564.00	44,472.80
	APPLIED MATERIALS INC DTD 06/08/11 5.850 06/15/2041 CUSIP 038222AGO					
<u>205,000.000</u>	ALLISON TRANS-RYAN LABS	111.3010	<u>228,167.05</u>	123.9150	<u>254,025.75</u>	<u>25,858.70</u>
205,000.000	TOTAL APPLIED MATERIALS IN 5.850% 6/15/41		228,167.05		254,025.75	25,858.70
	AT&T INC DTD 12/11/12 2.625 12/01/2022 CUSIP 00206RBN1					
<u>480,000.000</u>	ALLISON TRANS-RYAN LABS	95.0570	<u>456,273.60</u>	100.7930	<u>483,806.40</u>	<u>27,532.80</u>
480,000.000	TOTAL AT&T INC 2.625% 12/01/22		456,273.60		483,806.40	27,532.80
	AT&T INC DTD 06/15/13 4.350 06/15/2045 CUSIP 00206RBK7					
<u>425,000.000</u>	ALLISON TRANS-RYAN LABS	85.8330	<u>364,790.25</u>	98.5050	<u>418,646.25</u>	<u>53,856.00</u>
425,000.000	TOTAL AT&T INC 4.350% 6/15/45		364,790.25		418,646.25	53,856.00

ASSET DETAIL REVALUED COST
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PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	BANK OF AMERICA CORP DTD 12/21/10 5.875 01/05/2021 CUSIP 06051GEE5					
<u>785,000.000</u>	ALLISON TRANS-RYAN LABS	114.5230	<u>899,005.55</u>	114.6860	<u>900,285.10</u>	<u>1,279.55</u>
785,000.000	TOTAL BANK OF AMERICA CORP 5.875% 1/05/21		899,005.55		900,285.10	1,279.55
	BANK OF NY MELLON CORP MED TERM NOTE DTD 05/02/16 2.050 05/03/2021 CUSIP 06406FAB9					
<u>230,000.000</u>	ALLISON TRANS-RYAN LABS	100.6400	<u>231,472.00</u>	100.6780	<u>231,559.40</u>	<u>87.40</u>
230,000.000	TOTAL BANK OF NY MELLON CO 2.050% 5/03/21		231,472.00		231,559.40	87.40
	BEAR STEARNS CO INC ACQUIRED BY JPMORGAN CO 05/30/2008 DTD 02/01/08 7.250 02/01/2018 CUSIP 073902RU4					
<u>395,000.000</u>	ALLISON TRANS-RYAN LABS	111.9540	<u>442,218.30</u>	107.3900	<u>424,190.50</u>	<u>18,027.80-</u>
395,000.000	TOTAL BEAR STEARNS CO INC 7.250% 2/01/18		442,218.30		424,190.50	18,027.80-
	BERKSHIRE HATHAWAY INC DTD 02/11/13 3.000 02/11/2023 CUSIP 084670BJ6					
<u>450,000.000</u>	ALLISON TRANS-RYAN LABS	101.0510	<u>454,729.50</u>	105.2640	<u>473,688.00</u>	<u>18,958.50</u>
450,000.000	TOTAL BERKSHIRE HATHAWAY 3.000% 2/11/23		454,729.50		473,688.00	18,958.50
	BERKSHIRE HATHAWAY FIN DTD 01/11/11 4.250 01/15/2021 CUSIP 084664BQ3					
<u>410,000.000</u>	ALLISON TRANS-RYAN LABS	109.6190	<u>449,437.90</u>	110.6440	<u>453,640.40</u>	<u>4,202.50</u>
410,000.000	TOTAL BERKSHIRE HATHAWAY 4.250% 1/15/21		449,437.90		453,640.40	4,202.50
	BNP PARIBAS MED TERM NOTE DTD 12/12/13 2.400 12/12/2018 CUSIP 05574LTX6					
<u>450,000.000</u>	ALLISON TRANS-RYAN LABS	101.3430	<u>456,043.50</u>	101.5220	<u>456,849.00</u>	<u>805.50</u>
450,000.000	TOTAL BNP PARIBAS 2.400% 12/12/18		456,043.50		456,849.00	805.50

ASSET DETAIL REVALUED COST
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PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	BOEING CO DEB DTD 07/07/93 7.2500 06/15/2025 CUSIP 097023AM7					
<u>380,000.000</u>	ALLISON TRANS-RYAN LABS	137.0250	<u>520,695.00</u>	136.5290	<u>518,810.20</u>	<u>1,884.80-</u>
380,000.000	TOTAL BOEING CO DEB DTD 7.250% 6/15/25		520,695.00		518,810.20	1,884.80-
	BP CAPITAL MARKETS PLC DTD 05/10/13 2.750 05/10/2023 CUSIP 05565QCD8					
<u>35,000.000</u>	ALLISON TRANS-RYAN LABS	96.0070	<u>33,602.45</u>	101.6710	<u>35,584.85</u>	<u>1,982.40</u>
35,000.000	TOTAL BP CAPITAL MARKETS 2.750% 5/10/23		33,602.45		35,584.85	1,982.40
	BP CAPITAL MARKETS PLC DTD 05/04/16 3.119 05/04/2026 CUSIP 05565QDB1					
<u>400,000.000</u>	ALLISON TRANS-RYAN LABS	102.5362	<u>410,145.00</u>	102.1910	<u>408,764.00</u>	<u>1,381.00-</u>
400,000.000	TOTAL BP CAPITAL MARKETS 3.119% 5/04/26		410,145.00		408,764.00	1,381.00-
	BURLINGTON RESOUR FINAN DTD 08/24/01 7.200 08/15/2031 CUSIP 12201PAB2					
<u>265,000.000</u>	ALLISON TRANS-RYAN LABS	127.5400	<u>337,981.00</u>	130.3670	<u>345,472.55</u>	<u>7,491.55</u>
265,000.000	TOTAL BURLINGTON RESOUR 7.200% 8/15/31		337,981.00		345,472.55	7,491.55
	CAPITAL ONE NA DTD 09/13/16 1.850 09/13/2019 CUSIP 14042RBS9					
<u>255,000.000</u>	ALLISON TRANS-RYAN LABS	100.0410	<u>255,104.55</u>	99.9970	<u>254,992.35</u>	<u>112.20-</u>
255,000.000	TOTAL CAPITAL ONE NA 1.850% 9/13/19		255,104.55		254,992.35	112.20-
	CATERPILLAR INC DTD 08/15/12 3.803 08/15/2042 CUSIP 149123CB5					
<u>255,000.000</u>	ALLISON TRANS-RYAN LABS	99.0630	<u>252,610.65</u>	102.4910	<u>261,352.05</u>	<u>8,741.40</u>
255,000.000	TOTAL CATERPILLAR INC 3.803% 8/15/42		252,610.65		261,352.05	8,741.40

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PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	CELGENE CORP DTD 10/07/10 3.950 10/15/2020 CUSIP 151020AE4					
<u>450,000.000</u>	ALLISON TRANS-RYAN LABS	106.0607	<u>477,273.00</u>	107.6480	<u>484,416.00</u>	<u>7,143.00</u>
450,000.000	TOTAL CELGENE CORP 3.950% 10/15/20		477,273.00		484,416.00	7,143.00
	CHEVRON CORP DTD 06/24/13 3.191 06/24/2023 CUSIP 166764AH3					
<u>225,000.000</u>	ALLISON TRANS-RYAN LABS	101.3410	<u>228,017.25</u>	106.5150	<u>239,658.75</u>	<u>11,641.50</u>
225,000.000	TOTAL CHEVRON CORP 3.191% 6/24/23		228,017.25		239,658.75	11,641.50
	CISCO SYSTEMS INC DTD 09/20/16 2.500 09/20/2026 CUSIP 17275RBL5					
<u>250,000.000</u>	ALLISON TRANS-RYAN LABS	100.2860	<u>250,715.00</u>	101.1670	<u>252,917.50</u>	<u>2,202.50</u>
250,000.000	TOTAL CISCO SYSTEMS INC 2.500% 9/20/26		250,715.00		252,917.50	2,202.50
	CITIGROUP INC DTD 03/30/16 2.700 03/30/2021 CUSIP 172967KK6					
<u>505,000.000</u>	ALLISON TRANS-RYAN LABS	101.6800	<u>513,484.00</u>	102.1700	<u>515,958.50</u>	<u>2,474.50</u>
505,000.000	TOTAL CITIGROUP INC 2.700% 3/30/21		513,484.00		515,958.50	2,474.50
	CITIGROUP INC DTD 07/23/09 8.125 07/15/2039 CUSIP 172967EW7					
<u>0.000</u>	ALLISON TRANS-RYAN LABS	0.0000	<u>0.00</u>	157.2130	<u>0.00</u>	<u>0.00</u>
0.000	TOTAL CITIGROUP INC 8.125% 7/15/39		0.00		0.00	0.00
	CNOOC FINANCE 2013 LTD DTD 05/09/13 3.000 05/09/2023 CUSIP 12625GAC8					
<u>550,000.000</u>	ALLISON TRANS-RYAN LABS	97.5130	<u>536,321.50</u>	101.1760	<u>556,468.00</u>	<u>20,146.50</u>
550,000.000	TOTAL CNOOC FINANCE 2013 3.000% 5/09/23		536,321.50		556,468.00	20,146.50

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	COMCAST CORP DTD 01/14/13 4.250 01/15/2033 CUSIP 20030NBH3					
<u>310,000.000</u>	ALLISON TRANS-RYAN LABS	99.3860	<u>308,096.60</u>	111.0680	<u>344,310.80</u>	<u>36,214.20</u>
310,000.000	TOTAL COMCAST CORP 4.250% 1/15/33		308,096.60		344,310.80	36,214.20
	COMMONWEALTH EDISON CO DTD 03/02/15 3.700 03/01/2045 CUSIP 202795JF8					
<u>510,000.000</u>	ALLISON TRANS-RYAN LABS	91.4970	<u>466,634.70</u>	103.2660	<u>526,656.60</u>	<u>60,021.90</u>
510,000.000	TOTAL COMMONWEALTH EDISON 3.700% 3/01/45		466,634.70		526,656.60	60,021.90
	CONS EDISON CO OF NY DTD 03/06/14 4.450 03/15/2044 CUSIP 209111F00					
<u>260,000.000</u>	ALLISON TRANS-RYAN LABS	102.2820	<u>265,933.20</u>	114.5720	<u>297,887.20</u>	<u>31,954.00</u>
260,000.000	TOTAL CONS EDISON CO OF NY 4.450% 3/15/44		265,933.20		297,887.20	31,954.00
	CR BARD INC DTD 12/20/10 4.400 01/15/2021 CUSIP 067383AC3					
<u>275,000.000</u>	ALLISON TRANS-RYAN LABS	107.6440	<u>296,021.00</u>	109.9370	<u>302,326.75</u>	<u>6,305.75</u>
275,000.000	TOTAL CR BARD INC 4.400% 1/15/21		296,021.00		302,326.75	6,305.75
	DANAHER CORP DTD 09/15/15 4.375 09/15/2045 CUSIP 235851AR3					
<u>525,000.000</u>	ALLISON TRANS-RYAN LABS	103.4310	<u>543,012.75</u>	118.1620	<u>620,350.50</u>	<u>77,337.75</u>
525,000.000	TOTAL DANAHER CORP 4.375% 9/15/45		543,012.75		620,350.50	77,337.75
	DTE ELECTRIC CO DTD 05/17/16 3.700 06/01/2046 CUSIP 23338VAF3					
<u>470,000.000</u>	ALLISON TRANS-RYAN LABS	100.9700	<u>474,559.00</u>	105.8500	<u>497,495.00</u>	<u>22,936.00</u>
470,000.000	TOTAL DTE ELECTRIC CO 3.700% 6/01/46		474,559.00		497,495.00	22,936.00

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PAR VALUE/SHARES	DESCRIPTION	REVALUED COST		MARKET VALUE		UNREALIZED GAIN/LOSS ON REVALUED COST
		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	DUKE ENERGY CORP DTD 06/13/13 2.100 06/15/2018 CUSIP 26441CAK1					
<u>455,000.000</u>	ALLISON TRANS-RYAN LABS	101.1730	<u>460,337.15</u>	101.1500	<u>460,232.50</u>	<u>104.65-</u>
455,000.000	TOTAL DUKE ENERGY CORP 2.100% 6/15/18		460,337.15		460,232.50	104.65-
	ECOLAB INC DTD 12/13/12 1.450 12/08/2017 CUSIP 278865AP5					
<u>600,000.000</u>	ALLISON TRANS-RYAN LABS	99.5080	<u>597,048.00</u>	100.1900	<u>601,140.00</u>	<u>4,092.00</u>
600,000.000	TOTAL ECOLAB INC 1.450% 12/08/17		597,048.00		601,140.00	4,092.00
	ENERGY TRANSFER PARTNERS DTD 05/12/11 6.050 06/01/2041 CUSIP 29273RAP4					
<u>230,000.000</u>	ALLISON TRANS-RYAN LABS	88.7170	<u>204,049.10</u>	101.2650	<u>232,909.50</u>	<u>28,860.40</u>
230,000.000	TOTAL ENERGY TRANSFER PART 6.050% 6/01/41		204,049.10		232,909.50	28,860.40
	EXELON GENERATION CO LLC DTD 09/23/09 6.250 10/01/2039 CUSIP 30161MAG8					
<u>230,000.000</u>	ALLISON TRANS-RYAN LABS	106.2120	<u>244,287.60</u>	111.2780	<u>255,939.40</u>	<u>11,651.80</u>
230,000.000	TOTAL EXELON GENERATION CO 6.250% 10/01/39		244,287.60		255,939.40	11,651.80
	FLORIDA POWER & LIGHT CO DTD 05/15/14 3.250 06/01/2024 CUSIP 341081FK8					
<u>500,000.000</u>	ALLISON TRANS-RYAN LABS	102.6620	<u>513,310.00</u>	107.1400	<u>535,700.00</u>	<u>22,390.00</u>
500,000.000	TOTAL FLORIDA POWER & LIGH 3.250% 6/01/24		513,310.00		535,700.00	22,390.00
	FLORIDA POWER & LIGHT DTD 12/09/10 5.250 02/01/2041 CUSIP 341081FD4					
<u>365,000.000</u>	ALLISON TRANS-RYAN LABS	124.1540	<u>453,162.10</u>	128.2120	<u>467,973.80</u>	<u>14,811.70</u>
365,000.000	TOTAL FLORIDA POWER & LIGH 5.250% 2/01/41		453,162.10		467,973.80	14,811.70

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	FORD MOTOR CREDIT CO LLC DTD 10/08/15 2.551 10/05/2018 CUSIP 345397XN8					
<u>480,000.000</u>	ALLISON TRANS-RYAN LABS	101.8000	<u>488,640.00</u>	101.4670	<u>487,041.60</u>	<u>1,598.40-</u>
480,000.000	TOTAL FORD MOTOR CREDIT CO 2.551% 10/05/18		488,640.00		487,041.60	1,598.40-
	FRANCE TELECOM DTD 09/14/11 4.125 09/14/2021 CUSIP 35177PAW7					
<u>210,000.000</u>	ALLISON TRANS-RYAN LABS	107.1060	<u>224,922.60</u>	110.7730	<u>232,623.30</u>	<u>7,700.70</u>
210,000.000	TOTAL FRANCE TELECOM 4.125% 9/14/21		224,922.60		232,623.30	7,700.70
	FRANKLIN RESOURCES INC DTD 09/24/12 2.800 09/15/2022 CUSIP 354613AJ0					
<u>220,000.000</u>	ALLISON TRANS-RYAN LABS	99.6890	<u>219,315.80</u>	104.3690	<u>229,611.80</u>	<u>10,296.00</u>
220,000.000	TOTAL FRANKLIN RESOURCES 2.800% 9/15/22		219,315.80		229,611.80	10,296.00
	GE CAPITAL INTL FUNDING DTD 05/15/16 4.418 11/15/2035 CUSIP 36164QNA2					
<u>341,000.000</u>	ALLISON TRANS-RYAN LABS	113.3110	<u>386,390.51</u>	112.2370	<u>382,728.17</u>	<u>3,662.34-</u>
341,000.000	TOTAL GE CAPITAL INTL FUND 4.418% 11/15/35		386,390.51		382,728.17	3,662.34-
	GENERAL ELEC CAP CORP DTD 01/09/09 6.875 01/10/2039 CUSIP 36962G4B7					
<u>96,000.000</u>	ALLISON TRANS-RYAN LABS	140.0120	<u>134,411.52</u>	150.6270	<u>144,601.92</u>	<u>10,190.40</u>
96,000.000	TOTAL GENERAL ELEC CAP COR 6.875% 1/10/39		134,411.52		144,601.92	10,190.40
	GENERAL ELECTRIC CO DTD 03/11/14 4.500 03/11/2044 CUSIP 369604BH5					
<u>615,000.000</u>	ALLISON TRANS-RYAN LABS	109.0040	<u>670,374.30</u>	115.1230	<u>708,006.45</u>	<u>37,632.15</u>
615,000.000	TOTAL GENERAL ELECTRIC CO 4.500% 3/11/44		670,374.30		708,006.45	37,632.15

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	GILEAD SCIENCES INC DTD 09/20/16 4.000 09/01/2036 CUSIP 375558BJ1					
<u>335,000.000</u>	ALLISON TRANS-RYAN LABS	101.2600	<u>339,221.00</u>	101.9720	<u>341,606.20</u>	<u>2,385.20</u>
335,000.000	TOTAL GILEAD SCIENCES INC 4.000% 9/01/36		339,221.00		341,606.20	2,385.20
	GOLDMAN SACHS GROUP INC DTD 01/24/12 5.750 01/24/2022 CUSIP 38141GGS7					
<u>395,000.000</u>	ALLISON TRANS-RYAN LABS	114.7690	<u>453,337.55</u>	116.1540	<u>458,808.30</u>	<u>5,470.75</u>
395,000.000	TOTAL GOLDMAN SACHS GROUP 5.750% 1/24/22		453,337.55		458,808.30	5,470.75
	HOME DEPOT INC DTD 09/10/13 3.750 02/15/2024 CUSIP 437076BC5					
<u>430,000.000</u>	ALLISON TRANS-RYAN LABS	106.1170	<u>456,303.10</u>	110.7740	<u>476,328.20</u>	<u>20,025.10</u>
430,000.000	TOTAL HOME DEPOT INC 3.750% 2/15/24		456,303.10		476,328.20	20,025.10
	HSBC BK USA N A GLOBAL DTD 10/25/04 5.875 11/01/2034 CUSIP 4042Q1AA5					
<u>300,000.000</u>	ALLISON TRANS-RYAN LABS	116.2890	<u>348,867.00</u>	121.0740	<u>363,222.00</u>	<u>14,355.00</u>
300,000.000	TOTAL HSBC BK USA N A GLOB 5.875% 11/01/34		348,867.00		363,222.00	14,355.00
	HUNTINGTON BANCSHARES DTD 08/02/13 2.600 08/02/2018 CUSIP 446150AH7					
<u>245,000.000</u>	ALLISON TRANS-RYAN LABS	101.7180	<u>249,209.10</u>	101.6210	<u>248,971.45</u>	<u>237.65-</u>
245,000.000	TOTAL HUNTINGTON BANCSHARE 2.600% 8/02/18		249,209.10		248,971.45	237.65-
	INTEL CORP DTD 07/29/15 3.700 07/29/2025 CUSIP 458140AS9					
<u>190,000.000</u>	ALLISON TRANS-RYAN LABS	102.5960	<u>194,932.40</u>	110.9420	<u>210,789.80</u>	<u>15,857.40</u>
190,000.000	TOTAL INTEL CORP 3.700% 7/29/25		194,932.40		210,789.80	15,857.40

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	JOHN DEERE CAPITAL CORP MED TERM NOTE DTD 06/10/16 2.650 06/10/2026 CUSIP 24422ETH2					
260,000.000	ALLISON TRANS-RYAN LABS	100.5420	261,409.20	102.4670	266,414.20	5,005.00
260,000.000	TOTAL JOHN DEERE CAPITAL 2.650% 6/10/26		261,409.20		266,414.20	5,005.00
	JPMORGAN CHASE & CO DTD 09/24/12 3.250 09/23/2022 CUSIP 46625HJE1					
455,000.000	ALLISON TRANS-RYAN LABS	100.0720	455,327.60	104.8880	477,240.40	21,912.80
455,000.000	TOTAL JPMORGAN CHASE & CO 3.250% 9/23/22		455,327.60		477,240.40	21,912.80
	KEYCORP MED TERM NOTE DTD 03/24/11 5.100 03/24/2021 CUSIP 49326EED1					
325,000.000	ALLISON TRANS-RYAN LABS	110.6480	359,606.00	112.8890	366,889.25	7,283.25
325,000.000	TOTAL KEYCORP 5.100% 3/24/21		359,606.00		366,889.25	7,283.25
	KINDER MORGAN ENER PART DTD 09/16/09 6.500 09/01/2039 CUSIP 494550BD7					
180,000.000	ALLISON TRANS-RYAN LABS	94.9480	170,906.40	107.6680	193,802.40	22,896.00
180,000.000	TOTAL KINDER MORGAN ENER 6.500% 9/01/39		170,906.40		193,802.40	22,896.00
	LOEWS CORP DTD 03/22/16 3.750 04/01/2026 CUSIP 540424AS7					
235,000.000	ALLISON TRANS-RYAN LABS	102.5980	241,105.30	106.2170	249,609.95	8,504.65
235,000.000	TOTAL LOEWS CORP 3.750% 4/01/26		241,105.30		249,609.95	8,504.65
	LOWE'S COMPANIES INC DTD 10/06/05 5.500 10/15/2035 CUSIP 548661CJ4					
200,000.000	ALLISON TRANS-RYAN LABS	115.3720	230,744.00	126.3430	252,686.00	21,942.00
200,000.000	TOTAL LOWE'S COMPANIES INC 5.500% 10/15/35		230,744.00		252,686.00	21,942.00

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	LYONDELLBASELL IND NV DTD 04/09/12 5.000 04/15/2019 CUSIP 552081AG6					
<u>395,000.000</u>	ALLISON TRANS-RYAN LABS	108.0055	<u>426,621.60</u>	107.3280	<u>423,945.60</u>	<u>2,676.00-</u>
395,000.000	TOTAL LYONDELLBASELL IND 5.000% 4/15/19		426,621.60		423,945.60	2,676.00-
	MASTERCARD INC DTD 03/31/14 3.375 04/01/2024 CUSIP 57636QAB0					
<u>445,000.000</u>	ALLISON TRANS-RYAN LABS	102.2250	<u>454,901.25</u>	107.8060	<u>479,736.70</u>	<u>24,835.45</u>
445,000.000	TOTAL MASTERCARD INC 3.375% 4/01/24		454,901.25		479,736.70	24,835.45
	MEDTRONIC INC DTD 03/15/15 4.375 03/15/2035 CUSIP 585055BT2					
<u>420,000.000</u>	ALLISON TRANS-RYAN LABS	109.9645	<u>461,850.90</u>	113.3180	<u>475,935.60</u>	<u>14,084.70</u>
420,000.000	TOTAL MEDTRONIC INC 4.375% 3/15/35		461,850.90		475,935.60	14,084.70
	METLIFE INC DTD 11/13/13 4.875 11/13/2043 CUSIP 59156RBG2					
<u>220,000.000</u>	ALLISON TRANS-RYAN LABS	105.4140	<u>231,910.80</u>	110.7840	<u>243,724.80</u>	<u>11,814.00</u>
220,000.000	TOTAL METLIFE INC 4.875% 11/13/43		231,910.80		243,724.80	11,814.00
	MICROSOFT CORP DTD 11/03/15 3.125 11/03/2025 CUSIP 594918BJ2					
<u>455,000.000</u>	ALLISON TRANS-RYAN LABS	105.7990	<u>481,385.45</u>	106.3750	<u>484,006.25</u>	<u>2,620.80</u>
455,000.000	TOTAL MICROSOFT CORP 3.125% 11/03/25		481,385.45		484,006.25	2,620.80
	MIDAMERICAN ENERGY CO DTD 04/03/14 3.500 10/15/2024 CUSIP 595620AM7					
<u>500,000.000</u>	ALLISON TRANS-RYAN LABS	103.6650	<u>518,325.00</u>	109.0510	<u>545,255.00</u>	<u>26,930.00</u>
500,000.000	TOTAL MIDAMERICAN ENERGY 3.500% 10/15/24		518,325.00		545,255.00	26,930.00

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	MIDAMERICAN ENERGY CO DTD 09/19/13 4.800 09/15/2043 CUSIP 595620AL9					
<u>330,000.000</u>	ALLISON TRANS-RYAN LABS	109.4740	<u>361,264.20</u>	121.9850	<u>402,550.50</u>	<u>41,286.30</u>
330,000.000	TOTAL MIDAMERICAN ENERGY 4.800% 9/15/43		361,264.20		402,550.50	41,286.30
	MORGAN STANLEY DTD 07/26/10 5.500 07/24/2020 CUSIP 6174467P8					
<u>200,000.000</u>	ALLISON TRANS-RYAN LABS	112.2650	<u>224,530.00</u>	112.0630	<u>224,126.00</u>	<u>404.00-</u>
200,000.000	TOTAL MORGAN STANLEY 5.500% 7/24/20		224,530.00		224,126.00	404.00-
	NBCUNIVERSAL MEDIA LLC DTD 04/01/11 4.375 04/01/2021 CUSIP 63946BAE0					
<u>205,000.000</u>	ALLISON TRANS-RYAN LABS	109.5570	<u>224,591.85</u>	111.2690	<u>228,101.45</u>	<u>3,509.60</u>
205,000.000	TOTAL NBCUNIVERSAL MEDIA 4.375% 4/01/21		224,591.85		228,101.45	3,509.60
	NOVARTIS CAPITAL CORP DTD 11/20/15 4.000 11/20/2045 CUSIP 66989HAK4					
<u>420,000.000</u>	ALLISON TRANS-RYAN LABS	103.5450	<u>434,889.00</u>	110.7330	<u>465,078.60</u>	<u>30,189.60</u>
420,000.000	TOTAL NOVARTIS CAPITAL COR 4.000% 11/20/45		434,889.00		465,078.60	30,189.60
	OMNICOM GROUP INC DTD 04/23/12 3.625 05/01/2022 CUSIP 681919AZ9					
<u>405,000.000</u>	ALLISON TRANS-RYAN LABS	101.1830	<u>409,791.15</u>	107.1220	<u>433,844.10</u>	<u>24,052.95</u>
405,000.000	TOTAL OMNICOM GROUP INC 3.625% 5/01/22		409,791.15		433,844.10	24,052.95
	ORACLE CORP DTD 04/09/08 6.500 04/15/2038 CUSIP 68389XAE5					
<u>360,000.000</u>	ALLISON TRANS-RYAN LABS	126.8200	<u>456,552.00</u>	138.3870	<u>498,193.20</u>	<u>41,641.20</u>
360,000.000	TOTAL ORACLE CORP 6.500% 4/15/38		456,552.00		498,193.20	41,641.20

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	PEPSICO INC DTD 10/14/15 4.450 04/14/2046 CUSIP 713448DD7					
<u>400,000.000</u>	ALLISON TRANS-RYAN LABS	111.7430	<u>446,972.00</u>	118.4020	<u>473,608.00</u>	<u>26,636.00</u>
400,000.000	TOTAL PEPSICO INC 4.450% 4/14/46		446,972.00		473,608.00	26,636.00
	SHELL INTERNATIONAL FIN DTD 09/12/16 2.500 09/12/2026 CUSIP 822582BX9					
<u>260,000.000</u>	ALLISON TRANS-RYAN LABS	97.3590	<u>253,133.40</u>	98.3190	<u>255,629.40</u>	<u>2,496.00</u>
260,000.000	TOTAL SHELL INTERNATIONAL 2.500% 9/12/26		253,133.40		255,629.40	2,496.00
	SOUTHWESTERN PUBLIC SERV DTD 08/10/11 4.500 08/15/2041 CUSIP 845743BN2					
<u>440,000.000</u>	ALLISON TRANS-RYAN LABS	105.6930	<u>465,049.20</u>	116.1980	<u>511,271.20</u>	<u>46,222.00</u>
440,000.000	TOTAL SOUTHWESTERN PUBLIC 4.500% 8/15/41		465,049.20		511,271.20	46,222.00
	STATOIL ASA DTD 05/15/13 3.950 05/15/2043 CUSIP 85771PAL6					
<u>460,000.000</u>	ALLISON TRANS-RYAN LABS	93.3610	<u>429,460.60</u>	103.1050	<u>474,283.00</u>	<u>44,822.40</u>
460,000.000	TOTAL STATOIL ASA 3.950% 5/15/43		429,460.60		474,283.00	44,822.40
	STATOILHYDRO ASA DTD 04/23/09 5.250 04/15/2019 CUSIP 85771SAA4					
<u>365,000.000</u>	ALLISON TRANS-RYAN LABS	111.1060	<u>405,536.90</u>	109.4750	<u>399,583.75</u>	<u>5,953.15-</u>
365,000.000	TOTAL STATOILHYDRO ASA 5.250% 4/15/19		405,536.90		399,583.75	5,953.15-
	TJX COS INC DTD 05/02/13 2.500 05/15/2023 CUSIP 872540AP4					
<u>235,000.000</u>	ALLISON TRANS-RYAN LABS	96.8340	<u>227,559.90</u>	103.0270	<u>242,113.45</u>	<u>14,553.55</u>
235,000.000	TOTAL TJX COS INC 2.500% 5/15/23		227,559.90		242,113.45	14,553.55

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	TOYOTA MOTOR CREDIT CORP DTD 01/12/12 3.300 01/12/2022 CUSIP 89233P5T9					
<u>440,000.000</u>	ALLISON TRANS-RYAN LABS	103.4980	<u>455,391.20</u>	107.5880	<u>473,387.20</u>	<u>17,996.00</u>
440,000.000	TOTAL TOYOTA MOTOR CREDIT 3.300% 1/12/22		455,391.20		473,387.20	17,996.00
	TRANS-CANADA PIPELINES DTD 01/27/16 3.125 01/15/2019 CUSIP 89352HAS8					
<u>200,000.000</u>	ALLISON TRANS-RYAN LABS	102.7980	<u>205,596.00</u>	102.9010	<u>205,802.00</u>	<u>206.00</u>
200,000.000	TOTAL TRANS-CANADA PIPELIN 3.125% 1/15/19		205,596.00		205,802.00	206.00
	TRAVELERS COS INC DTD 06/20/06 6.750 06/20/2036 CUSIP 792860AK4					
<u>225,000.000</u>	ALLISON TRANS-RYAN LABS	142.8370	<u>321,383.25</u>	144.5970	<u>325,343.25</u>	<u>3,960.00</u>
225,000.000	TOTAL TRAVELERS COS INC 6.750% 6/20/36		321,383.25		325,343.25	3,960.00
	UNITED TECHNOLOGIES CORP DTD 06/01/12 4.500 06/01/2042 CUSIP 913017BT5					
<u>225,000.000</u>	ALLISON TRANS-RYAN LABS	101.8290	<u>229,115.25</u>	115.8220	<u>260,599.50</u>	<u>31,484.25</u>
225,000.000	TOTAL UNITED TECHNOLOGIES 4.500% 6/01/42		229,115.25		260,599.50	31,484.25
	UNITEDHEALTH GROUP INC DTD 07/23/15 4.625 07/15/2035 CUSIP 91324PCQ3					
<u>185,000.000</u>	ALLISON TRANS-RYAN LABS	105.5140	<u>195,200.90</u>	116.1270	<u>214,834.95</u>	<u>19,634.05</u>
185,000.000	TOTAL UNITEDHEALTH GROUP 4.625% 7/15/35		195,200.90		214,834.95	19,634.05
	US BANCORP MED TERM NOTE DTD 03/02/12 3.000 03/15/2022 CUSIP 91159HHC7					
<u>225,000.000</u>	ALLISON TRANS-RYAN LABS	102.3650	<u>230,321.25</u>	105.9440	<u>238,374.00</u>	<u>8,052.75</u>
225,000.000	TOTAL US BANCORP 3.000% 3/15/22		230,321.25		238,374.00	8,052.75

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	VIRGINIA ELECTRIC POWER DTD 12/04/07 6.350 11/30/2037 CUSIP 927804FE9					
<u>400,000.000</u>	ALLISON TRANS-RYAN LABS	129.3890	<u>517,556.00</u>	138.3530	<u>553,412.00</u>	<u>35,856.00</u>
400,000.000	TOTAL VIRGINIA ELECTRIC PO 6.350% 11/30/37		517,556.00		553,412.00	35,856.00
	VISA INC DTD 12/14/15 3.150 12/14/2025 CUSIP 92826CAD4					
<u>230,000.000</u>	ALLISON TRANS-RYAN LABS	100.0340	<u>230,078.20</u>	105.6330	<u>242,955.90</u>	<u>12,877.70</u>
230,000.000	TOTAL VISA INC 3.150% 12/14/25		230,078.20		242,955.90	12,877.70
	WALT DISNEY COMPANY/THE MED TERM NOTE DTD 06/02/14 4.125 06/01/2044 CUSIP 25468PDB9					
<u>240,000.000</u>	ALLISON TRANS-RYAN LABS	103.4990	<u>248,397.60</u>	112.8250	<u>270,780.00</u>	<u>22,382.40</u>
240,000.000	TOTAL WALT DISNEY COMPANY/ 4.125% 6/01/44		248,397.60		270,780.00	22,382.40
	WELLS FARGO & COMPANY DTD 02/13/13 3.450 02/13/2023 CUSIP 94974BFJ4					
<u>455,000.000</u>	ALLISON TRANS-RYAN LABS	99.5320	<u>452,870.60</u>	103.1190	<u>469,191.45</u>	<u>16,320.85</u>
455,000.000	TOTAL WELLS FARGO & COMPAN 3.450% 2/13/23		452,870.60		469,191.45	16,320.85
	WELLS FARGO & COMPANY DTD 03/08/12 3.500 03/08/2022 CUSIP 94974BFC9					
<u>500,000.000</u>	ALLISON TRANS-RYAN LABS	103.3730	<u>516,865.00</u>	106.1000	<u>530,500.00</u>	<u>13,635.00</u>
500,000.000	TOTAL WELLS FARGO & COMPAN 3.500% 3/08/22		516,865.00		530,500.00	13,635.00
	WELLS FARGO & COMPANY MED TERM NOTE DTD 07/22/15 4.300 07/22/2027 CUSIP 94974BGL8					
<u>250,000.000</u>	ALLISON TRANS-RYAN LABS	106.2380	<u>265,595.00</u>	107.7740	<u>269,435.00</u>	<u>3,840.00</u>
250,000.000	TOTAL WELLS FARGO & COMPAN 4.300% 7/22/27		265,595.00		269,435.00	3,840.00

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	WYETH DTD 12/16/03 6.450 02/01/2024 CUSIP 983024AF7					
<u>315,000.000</u>	ALLISON TRANS-RYAN LABS	123.9150	<u>390,332.25</u>	126.5900	<u>398,758.50</u>	<u>8,426.25</u>
315,000.000	TOTAL WYETH 6.450% 2/01/24		390,332.25		398,758.50	8,426.25
	TOTAL CORPORATE BONDS		32,864,110.08		34,229,647.19	1,365,537.11
	CORPORATE BACKED OBLIGATION					
	AMERICREDIT AUTOMOBILE RECEIVA SER 2015-2 CL D *0 DAY DELAY* DTD 04/15/15 3.000 06/08/2021 CUSIP 03065LAG4					
<u>510,000.000</u>	ALLISON TRANS-RYAN LABS	100.6090	<u>513,105.90</u>	101.7750	<u>519,052.50</u>	<u>5,946.60</u>
510,000.000	TOTAL AMERICREDIT AUTOMOBIL 3.000% 6/08/21		513,105.90		519,052.50	5,946.60
	AVIS BUDGET RENTAL CAR FUNDING SER 2014-1A CL C *0 DAY DELAY* 144A PRIV PLCMT 3.750 07/20/2020 CUSIP 05377RBQ6					
<u>585,000.000</u>	ALLISON TRANS-RYAN LABS	101.2590	<u>592,365.15</u>	98.9150	<u>578,652.75</u>	<u>13,712.40-</u>
585,000.000	TOTAL AVIS BUDGET RENTAL 3.750% 7/20/20		592,365.15		578,652.75	13,712.40-
	SANTANDER DRIVE AUTO RECEIVABL SER 2015-1 CL D *0 DAY DELAY* DTD 02/25/15 3.240 04/15/2021 CUSIP 80284CAG7					
<u>530,000.000</u>	ALLISON TRANS-RYAN LABS	101.0710	<u>535,676.30</u>	102.2660	<u>542,009.80</u>	<u>6,333.50</u>
530,000.000	TOTAL SANTANDER DRIVE AUTO 3.240% 4/15/21		535,676.30		542,009.80	6,333.50
	TOTAL CORPORATE BACKED OBLIGATION		1,641,147.35		1,639,715.05	1,432.30-
	MORTGAGE BACKED OBLIGATION					

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	COMM 2015-LC21 MTG TR MTG PASS THRU CTF CL C SER 2015-LC21 CL C *0 DAY DELAY* DTD 06/01/15 1.000 07/10/2048 CUSIP 12593FBH6					
370,000.000	ALLISON TRANS-RYAN LABS	94.6490	350,201.30	94.0410	347,951.70	2,249.60-
370,000.000	TOTAL COMM 2015-LC21 /MTG 1.000% 7/10/48		350,201.30		347,951.70	2,249.60-
	CREDIT SUISSE MORTGAGE TRUST SER 2014-USA CL D *14 DAY DELAY* 144A PRIV PLCMT 4.373 09/15/2037 CUSIP 12649AAN9					
480,000.000	ALLISON TRANS-RYAN LABS	99.4200	477,216.00	96.8810	465,028.80	12,187.20-
480,000.000	TOTAL CREDIT SUISSE MORTG 4.3733% 9/15/37		477,216.00		465,028.80	12,187.20-
	CSAIL COMMERCIAL MORTGAGE TRUST SER 2015-C2 CL D *14 DAY DELAY* DTD 05/01/15 06/15/2057 CUSIP 12634NBA5					
780,000.000	ALLISON TRANS-RYAN LABS	83.6080	652,142.40	74.2480	579,134.40	73,008.00-
780,000.000	TOTAL CSAIL COMMERCIAL MO 4.3536% 6/15/57		652,142.40		579,134.40	73,008.00-
	COMM MORTGAGE TRUST SER 2014-CR19 CL D *9 DAY DELAY* 144A PRIV PLCMT 08/10/2047 CUSIP 12592GAG8					
500,000.000	ALLISON TRANS-RYAN LABS	89.7850	448,925.00	85.1030	425,515.00	23,410.00-
500,000.000	TOTAL VR COMM MORTGAGE 4.71879% 8/10/47		448,925.00		425,515.00	23,410.00-
	COMM MORTGAGE TRUST SER 2014-UBS2 CL D *9 DAY DELAY* 144A PRIV PLCMT 03/10/2047 CUSIP 12591UAP8					
635,000.000	ALLISON TRANS-RYAN LABS	92.8890	589,845.15	86.4140	548,728.90	41,116.25-
635,000.000	TOTAL VR COMM MORTGAGE 5.01492% 3/10/47		589,845.15		548,728.90	41,116.25-

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	DBUBS MORTGAGE TRUST SER 2011-LC2A CL D *9 DAY DELAY* 144A PRIV PLCMT 07/10/2044 CUSIP 23305XAJ0					
300,000.000	ALLISON TRANS-RYAN LABS	106.7370	320,211.00	105.3630	316,089.00	4,122.00-
300,000.000	TOTAL VR DBUBS MORTGAGE 5.54249% 7/10/44		320,211.00		316,089.00	4,122.00-
	JP MORGAN CHASE COMMERCIAL MOR SER 2016-NINE CL A *5 DAY DELAY* 144A PRIV PLCMT 10/06/2038 CUSIP 46646GAA5					
460,000.000	ALLISON TRANS-RYAN LABS	102.0508	469,433.68	102.5480	471,720.80	2,287.12
460,000.000	TOTAL VR JP MORGAN CHASE 2.8541% 10/06/38		469,433.68		471,720.80	2,287.12
	JPMBB COMMERCIAL MORTGAGE SECU SER 2015-C28 CL C *14 DAY DELAY* DTD 04/01/15 10/15/2048 CUSIP 46644FAK7					
635,000.000	ALLISON TRANS-RYAN LABS	92.7120	588,721.20	92.6490	588,321.15	400.05-
635,000.000	TOTAL VR JPMBB COMMERCIA 4.24056% 10/15/48		588,721.20		588,321.15	400.05-
	SFAVE COMMERCIAL MORTGAGE SECU SER 2015-5AVE CL B *4 DAY DELAY* 144A PRIV PLCMT 01/05/2035 CUSIP 78413MAL2					
410,000.000	ALLISON TRANS-RYAN LABS	97.2813	398,853.13	98.6470	404,452.70	5,599.57
410,000.000	TOTAL VR SFAVE COMMERCIA 4.38801% 1/05/35		398,853.13		404,452.70	5,599.57
	UBS-CITIGROUP COMMERCIAL MORTG SER 2011-C1 CL E *9 DAY DELAY* 144A PRIV PLCMT 01/10/2045 CUSIP 90268TAS3					
550,000.000	ALLISON TRANS-RYAN LABS	108.4210	596,315.50	109.4660	602,063.00	5,747.50
550,000.000	TOTAL VR UBS-CITIGROUP 6.08395% 1/10/45		596,315.50		602,063.00	5,747.50
	TOTAL MORTGAGE BACKED OBLIGATION		4,891,864.36		4,749,005.45	142,858.91-
	PRIVATE PLACEMENT					

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	ELECTRICITE DE FRANCE SA 144A PRIV PLCMT 3.625 10/13/2025 CUSIP 268317AS3					
<u>480,000.000</u>	ALLISON TRANS-RYAN LABS	100.7286	<u>483,497.40</u>	105.1490	<u>504,715.20</u>	<u>21,217.80</u>
480,000.000	TOTAL P/P ELECTRICITE DE 3.625% 10/13/25		483,497.40		504,715.20	21,217.80
	FMR LLC 144A PRIV PLCMT 6.500 12/14/2040 CUSIP 30251BAC2					
<u>415,000.000</u>	ALLISON TRANS-RYAN LABS	125.7170	<u>521,725.55</u>	133.0230	<u>552,045.45</u>	<u>30,319.90</u>
415,000.000	TOTAL P/P FMR LLC 6.500% 12/14/40		521,725.55		552,045.45	30,319.90
	MET LIFE GLOB FUNDING I 144A PRIV PLCMT 3.000 01/10/2023 CUSIP 59217GAX7					
<u>395,000.000</u>	ALLISON TRANS-RYAN LABS	99.5780	<u>393,333.10</u>	103.1300	<u>407,363.50</u>	<u>14,030.40</u>
395,000.000	TOTAL P/P MET LIFE GLOB FU 3.000% 1/10/23		393,333.10		407,363.50	14,030.40
	ROCHE HOLDING INC 144A PRIV PLCMT 3.350 09/30/2024 CUSIP 771196BE1					
<u>450,000.000</u>	ALLISON TRANS-RYAN LABS	106.4360	<u>478,962.00</u>	108.1050	<u>486,472.50</u>	<u>7,510.50</u>
450,000.000	TOTAL P/P ROCHE HOLDING IN 3.350% 9/30/24		478,962.00		486,472.50	7,510.50
	TEACHERS INSUR & ANNUITY 144A PRIV PLCMT 4.900 09/15/2044 CUSIP 878091BD8					
<u>425,000.000</u>	ALLISON TRANS-RYAN LABS	110.7340	<u>470,619.50</u>	112.4710	<u>478,001.75</u>	<u>7,382.25</u>
425,000.000	TOTAL P/P TEACHERS INSUR 4.900% 9/15/44		470,619.50		478,001.75	7,382.25
	TOTAL PRIVATE PLACEMENT		2,348,137.55		2,428,598.40	80,460.85
	TOTAL BONDS & NOTES		62,125,976.71		66,040,950.29	3,914,973.58
	MUTUAL FUNDS					
	MUTUAL FUNDS- EQUITY					

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
145,281.278	BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND CLASS I CUSIP 09257V201	10.3488	1,503,489.01	10.1900	1,480,416.22	23,072.79-
145,281.278	ALLISON HOURLY MUTUAL FUNDS TOTAL BLACKSTONE ALT MULTI-STRAT-I		1,503,489.01		1,480,416.22	23,072.79-
45,964.061	DFA EMERGING MARKETS CORE EQUITY FUND CLASS I #5272 CUSIP 233203421	15.9194	731,719.19	18.3800	844,819.44	113,100.25
45,964.061	ALLISON HOURLY MUTUAL FUNDS TOTAL DFA EMERG MKTS CORE EQTY FD I #5272		731,719.19		844,819.44	113,100.25
84,101.490	EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS R6 #1016 CUSIP 277902235	25.6795	2,159,687.73	28.1900	2,370,821.00	211,133.27
84,101.490	ALLISON HOURLY MUTUAL FUNDS TOTAL EATON VANCE-ATLANTA SMID-R6 #1016		2,159,687.73		2,370,821.00	211,133.27
153,685.522	HARTFORD INTERNATIONAL OPPORTUNITIES FUND CLASS Y CUSIP 416645885	14.8501	2,282,245.76	15.5300	2,386,736.16	104,490.40
153,685.522	ALLISON HOURLY MUTUAL FUNDS TOTAL HARTFORD INTL OPPORT-Y		2,282,245.76		2,386,736.16	104,490.40
123,400.265	PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45 CUSIP 722005667	6.9950	863,187.75	7.0100	865,035.86	1,848.11
123,400.265	ALLISON HOURLY MUTUAL FUNDS TOTAL PIMCO COMMODITY REAL RET STRAT-I#45		863,187.75		865,035.86	1,848.11
35,250.924	PRINCIPAL INVESTORS REAL ESTATE SECURITIES INSTL FUND #4934 CUSIP 742530580	22.0916	778,750.34	24.1400	850,957.31	72,206.97
35,250.924	ALLISON HOURLY MUTUAL FUNDS TOTAL PRINCIPAL INV R/E SEC-IS FUND 4934		778,750.34		850,957.31	72,206.97

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		UNIT COST	TOTAL COST	UNIT PRICE	TOTAL MARKET	
	VANGUARD INSTITUTIONAL INDEX FUND #94					
	CUSIP 922040100					
16,168.624	ALLISON HOURLY MUTUAL FUNDS	175.6076	2,839,333.83	198.1000	3,203,004.41	363,670.58
16,168.624	TOTAL VANGUARD INSTL INDEX FD #94		2,839,333.83		3,203,004.41	363,670.58
	TOTAL MUTUAL FUNDS- EQUITY		11,158,413.61		12,001,790.40	843,376.79
	TOTAL MUTUAL FUNDS		11,158,413.61		12,001,790.40	843,376.79
	TOTAL ASSETS AND LIABILITIES		74,657,523.37		79,415,873.74	4,758,350.37
	PENDING TRADES		53,856.58		53,856.58	
	ACCRUED INCOME		428,553.62		428,553.62	
	NET ADJUSTED ASSETS		75,139,933.57		79,898,283.94	4,758,350.37