

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>10/01/2015</u> and ending <u>09/30/2016</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>01/01/1985</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MESSER INC.</u> <u>5158 FISHWICK DR</u> <u>CINCINNATI, OH 45216-2216</u>	2b Employer Identification Number (EIN) <u>20-1963972</u> 2c Plan Sponsor's telephone number <u>513-242-1541</u> 2d Business code (see instructions) <u>236200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>07/17/2017</u>	<u>E.PAUL HITTER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>07/17/2017</u>	<u>E.PAUL HITTER</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 581
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 569
a(2) Total number of active participants at the end of the plan year	6a(2) 569
b Retired or separated participants receiving benefits.....	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 67
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 636
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 1
f Total. Add lines 6d and 6e	6f 637
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 614
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 17
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2I 2P 2Q 3I	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016		
A Name of plan MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER INC.	D Employer Identification Number (EIN) 20-1963972	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAWGRASS ASSET MANAGEMENT, LLC

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	22993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENT ADVISORS

39-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	46197	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT, LLC

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	67453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FMI FIDUCIARY MANAGEMENT

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	31590	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	26441	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALIX PARTNERS

38-3637158

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34 50	VALUATION SERVICES	45847	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	25081	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC CUSTODIAN

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	CUSTODIAN	44294	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE BOGDAHN GROUP

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
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Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016		
A Name of plan MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER INC.	D Employer Identification Number (EIN) 20-1963972	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	700000	0
	(2) Participant contributions	1b(2)	0	0
	(3) Other.....	1b(3)	73959	45309
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1785598	2974785
	(2) U.S. Government securities.....	1c(2)	5444722	3126005
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	7767188	5258899
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	22378806	25359201
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	12602693	19589847
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1) 146856520	180040148
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f 197609486	236394194
Liabilities			
g	Benefit claims payable	1g 0	
h	Operating payables	1h 0	
i	Acquisition indebtedness	1i 0	
j	Other liabilities	1j 13000179	14024241
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 13000179	14024241
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l 184609307	222369953

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 2922466	
	(B) Participants	2a(1)(B) 0	
	(C) Others (including rollovers)	2a(1)(C) 0	
(2)	Noncash contributions	2a(2) 0	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	2922466
b	Earnings on investments:		
(1)	Interest:		
(A)	Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A) 2895	
(B)	U.S. Government securities	2b(1)(B) 62061	
(C)	Corporate debt instruments	2b(1)(C) 186086	
(D)	Loans (other than to participants)	2b(1)(D) 0	
(E)	Participant loans	2b(1)(E)	
(F)	Other	2b(1)(F) 71047	
(G)	Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	322089
(2)	Dividends: (A) Preferred stock	2b(2)(A) 0	
	(B) Common stock	2b(2)(B) 573809	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C) 0	
	Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	573809
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A) 0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B) 0	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A) 0	
	(B) Other	2b(5)(B) 36357600	
	Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	264544
c Other income	2c	6445153
d Total income. Add all income amounts in column (b) and enter total	2d	46885661

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4227846
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	4227846
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	670519
i Administrative expenses: (1) Professional fees	2i(1)	59799
(2) Contract administrator fees	2i(2)	26441
(3) Investment advisory and management fees	2i(3)	258032
(4) Other	2i(4)	0
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)	344272
j Total expenses. Add all expense amounts in column (b) and enter total	2j	5242637

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	41643024
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	3882378

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE HORWATH

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		0
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		0

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		0
e Was this plan covered by a fidelity bond?	X			1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
MESSER CONSTRUCTION 401(K) SAVINGS PLAN	31-0740877	003

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 10/01/2015 and ending 09/30/2016

A Name of plan <u>MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MESSER INC.</u>	D Employer Identification Number (EIN) <u>20-1963972</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>2918509</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☒ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☒ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2015
v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

**MESSER INC. EMPLOYEE
STOCK OWNERSHIP PLAN**

FINANCIAL STATEMENTS
September 30, 2016 and 2015

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS
September 30, 2016 and 2015

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INDEPENDENT AUDITOR'S REPORT

Messer Inc. Employee Stock Ownership Plan Trustees
and Participants:

Report on the Financial Statements

We have audited the accompanying financial statements of Messer Inc. Employee Stock Ownership Plan, which comprise the statements of net assets available for benefits as of September 30, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Messer Inc. Employee Stock Ownership Plan as of September 30, 2016 and 2015, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements include common stock of Messer Inc. amounting to \$180,040,148 (81% of net assets available for benefits) and \$146,856,520 (80% of net assets available for benefits), respectively, which values have been approved by the Board of Trustees assisted by an independent appraisal in the absence of readily attainable market values. We have audited the procedures used by the Board of Trustees in arriving at its estimate of the fair value of securities and have tested underlying documentation, and in the circumstances, we believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our overall opinion. Our opinion is not modified with respect to this matter.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information included in the supplemental schedule, Schedule H, Line 4i- Schedule of Assets (Held At End Of Year) as of September 30, 2016, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Crowe Horwath LLP

Crowe Horwath LLP

Indianapolis, Indiana
July 11, 2017

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
September 30, 2016 and 2015

	<u>2016</u>			<u>2015</u>		
	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ASSETS						
Investments — at fair value:						
Cash and cash equivalents	\$ 2,974,785	\$ -	\$ 2,974,785	\$ 1,785,598	\$ -	\$ 1,785,598
Corporate bonds	5,258,899	-	5,258,899	7,767,188	-	7,767,188
U.S. government securities	3,126,005	-	3,126,005	5,444,722	-	5,444,722
Corporate common stocks	25,359,201	-	25,359,201	22,378,806	-	22,378,806
International equity growth mutual fund	7,963,707	-	7,963,707	6,858,422	-	6,858,422
Mutual fixed income funds	6,420,147	-	6,420,147	5,744,271	-	5,744,271
Collective trust fund	5,205,993	-	5,205,993	-	-	-
Messer Inc. common stock	35,215,111	-	35,215,111	28,724,529	-	28,724,529
Messer Inc. common (leveraged) stock	<u>119,482,710</u>	<u>25,342,327</u>	<u>144,825,037</u>	<u>97,822,461</u>	<u>20,309,530</u>	<u>118,131,991</u>
Total investments	211,006,558	25,342,327	236,348,885	176,525,997	20,309,530	196,835,527
Receivables:						
Contribution receivable	-	-	-	700,000	-	700,000
Accrued interest income	<u>45,309</u>	<u>-</u>	<u>45,309</u>	<u>73,959</u>	<u>-</u>	<u>73,959</u>
Total assets	<u>211,051,867</u>	<u>25,342,327</u>	<u>236,394,194</u>	<u>177,299,956</u>	<u>20,309,530</u>	<u>197,609,486</u>
LIABILITIES						
Accrued expenses	7,500	-	7,500			
Notes payable	<u>-</u>	<u>14,016,741</u>	<u>14,016,741</u>	<u>-</u>	<u>13,000,179</u>	<u>13,000,179</u>
Total liabilities	<u>7,500</u>	<u>14,016,741</u>	<u>14,024,241</u>	<u>-</u>	<u>13,000,179</u>	<u>13,000,179</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 211,044,367</u>	<u>\$ 11,325,586</u>	<u>\$ 222,369,953</u>	<u>\$ 177,299,956</u>	<u>\$ 7,309,351</u>	<u>\$ 184,609,307</u>

See accompanying notes to financial statements.

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended September 30, 2016 and 2015

	2016			2015		
	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS						
Contributions — employer contributions	\$ 350,000	\$ 2,572,466	\$ 2,922,466	\$ 700,383	\$ 1,006,631	\$ 1,707,014
Allocation of Messer Inc. common stock of (6,005) and 3,699 shares, respectively	3,134,308	-	3,134,308	1,574,928	-	1,574,928
Investment income:						
Interest and dividends	895,898	-	895,898	955,574	-	955,574
Dividends on common stock of Messer Inc.	6,442,826	-	6,442,826	7,655,225	-	7,655,225
Net appreciation in fair value of fixed income investments	335,994	-	335,994	(27,399)	-	(27,399)
Net appreciation in fair value of equity investments	3,102,524	-	3,102,524	(934,046)	-	(934,046)
Net appreciation in fair value of Messer Inc. Common stock	27,935,031	5,248,596	33,183,627	19,514,593	3,417,294	22,931,887
Investment fees	(255,706)	-	(255,706)	(243,353)	-	(243,353)
Net investment income	38,456,567	5,248,596	43,705,163	26,920,594	3,417,294	30,337,888
Total additions	41,940,875	7,821,062	49,761,937	29,195,905	4,423,925	33,619,830
DEDUCTIONS						
Interest expense	-	670,519	670,519	-	627,480	627,480
Plan expenses	86,240	-	86,240	89,691	-	89,691
Diversification	918,948	-	918,948	-	-	-
Benefits paid to participants	3,308,898	-	3,308,898	1,434,560	-	1,434,560
Transfer to Messer Construction Co. 401(k) Savings Plan (see Note 1)	3,882,378	-	3,882,378	3,033,565	-	3,033,565
Allocation of Messer Inc. common stock of 6,005 and 3,699 shares, respectively	-	3,134,308	3,134,308	-	1,574,928	1,574,928
Total deductions	8,196,464	3,804,827	12,001,291	4,557,816	2,202,408	6,760,224
Increase (decrease) in net assets	33,744,411	4,016,235	37,760,646	24,638,089	2,221,517	26,859,606
NET ASSETS AVAILABLE FOR BENEFITS						
Beginning of year	177,299,956	7,309,351	184,609,307	152,661,867	5,087,834	157,749,701
End of year	\$ 211,044,367	\$ 11,325,586	\$ 222,369,953	\$ 177,299,956	\$ 7,309,351	\$ 184,609,307

See accompanying notes to financial statements.

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Messer Inc. Employee Stock Ownership Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

General: Effective December 29, 1989, the Frank Messer & Sons Construction Co. Profit-Sharing Plan was amended and restated as an Employee Stock Ownership Plan and was renamed the Frank Messer & Sons Construction Co. Employee Stock Ownership Plan. On January 17, 1990, the Frank Messer & Sons Construction Co. Employee Stock Ownership Plan acquired certain of the outstanding common and preferred stock of Frank Messer & Sons Construction Co. using cash in the Plan and proceeds of the bank financing. The Frank Messer & Sons Construction Co. Employee Stock Ownership Plan was amended during fiscal 2003, and renamed the Messer Construction Co. Employee Stock Ownership Plan. In November 2004, the Board of Directors approved a reorganization of the entity previously known as Messer Construction Co. effective January 1, 2005. As a result of the reorganization, a new parent corporation was created and called Messer, Inc. (the "Company"). The parent's subsidiaries became the previous Messer Construction Co. and a new subsidiary, which is also wholly owned by the parent, Messer Financial Services, LLC. As a result, the Plan was renamed during 2005 to the Messer, Inc. Employee Stock Ownership Plan. On June 26, 2014 Messer Inc. created the wholly owned subsidiary, Messer Capital Management, LLC, which became the parent company to Messer Construction Co.

The common stock not referred to as leveraged in the accompanying financial statements represents stock not acquired through borrowed funds.

The Plan has borrowed funds to acquire certain shares of the Company's stock referred to as common (leveraged) stock (see Note 4). This borrowing is to be repaid over an original period of thirty years. As the Plan makes each payment of principal and interest, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Internal Revenue Code. These borrowings are secured by, among other collateral, the Company's shares unallocated to the participants. The lender has no rights against shares once they are allocated under the Plan. Accordingly, the financial statements of the Plan for the years ended September 30, 2016 and 2015, present separately the assets and liabilities and changes therein pertaining to:

- The accounts of employees with vested and unvested rights in allocated stock (Allocated)
- Stock not yet allocated to participants (Unallocated)

The Plan is a noncontributory plan which allows eligible employees of the Company to become beneficiaries of the Trust that holds common stock of the Company. Employees of Messer Construction Co., excluding: hourly employees except Senior Company Foreman; co-op students; officers performing under personal services contracts; constructability advisors; leased employees; and employees covered by a collective bargaining agreement; become eligible participants after attaining age 21 and completing one year or 1,000 hours of service. Company contributions are made at the discretion of its Board of Directors within limitations stipulated by the Plan.

The Plan is administered by a committee and trustees appointed by the Company board.

Plan Year: The Plan year is the twelve months beginning October 1 and ending September 30.

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

Contributions: The Plan is funded through dividends and discretionary contributions made by the Company. The Company intends to contribute an amount sufficient to cover scheduled principal and interest payments on the notes payable (see Note 4). In 2016 and 2015, the Company's contributions consisted of cash and dividends on the Company's common stock. Employee contributions are not permitted.

Voting Rights: Each participant is entitled to exercise voting on certain matters attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries.

Participant Accounts: The Plan is an undivided defined contribution plan under which a separate individual accounting is established for each participant's interest. Each participant's account is credited with an allocable share of stock, contributions, forfeitures of terminated participants' non vested accounts, earnings, and dividends of the Plan. The allocable shares of contributions, stock and forfeitures are allocated based on participant compensation (as defined). Allocable Dividends are allocated based on same percentage of shares allocated to individual accounts. Plan earnings (realized and unrealized) are allocated based on each participant's relative share of assets. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Stock held by retirees and vested, separated, non-retirees that is repurchased by the Plan is allocated to active participants based on each participant's relative cash balance to the total cash balance in the Plan.

Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in stock of the Company and also invests in other common stocks and fixed income securities in accordance with the Plan's Investment Policy Statement. Upon departure for qualified persons, participants may direct their account into a money market account, as stipulated by the Plan. As of September 30, 2016 and 2015, participant directed accounts consisted of the following:

	<u>2016</u>	<u>2015</u>
Fidelity Government Money Market Premium Class Fund	\$ 1,133,316	-
Fidelity US Government Reserves Money Market Fund	-	\$ 634,048

The number of shares, fair value of the Company's common (leveraged) stock allocated and unallocated to employees and related per share values at September 30, 2016 and 2015, are as follows:

	-----2016-----		-----2015-----	
	<u>Number of Shares</u>	<u>Fair Value</u>	<u>Number of Shares</u>	<u>Fair Value</u>
Shares allocated to Participants	228,920.39	\$ 119,482,710	229,770.43	\$ 97,822,461
Shares unallocated to Participants	<u>48,554.10</u>	<u>25,342,327</u>	<u>47,704.07</u>	<u>20,309,531</u>
	<u>277,474.49</u>	<u>\$ 144,825,037</u>	<u>277,474.50</u>	<u>\$ 118,131,992</u>
Approximate per share values		<u>\$ 521.94</u>		<u>\$ 425.74</u>

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

The number of shares, fair value of the Company's non-leveraged common stock allocated and related per share values at September 30, 2016 and 2015, are as follows:

	-----2016-----		-----2015-----	
	<u>Number of Shares</u>	<u>Fair Value</u>	<u>Number of Shares</u>	<u>Fair Value</u>
Shares allocated to Participants	<u>67,469.65</u>	<u>\$ 35,215,111</u>	<u>67,469.65</u>	<u>\$ 28,724,529</u>
Approximate per share values		<u>\$ 521.94</u>		<u>\$ 425.74</u>

Put Option: The employer stock that is held by the Plan and its participants is not readily tradable on an established market and includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash as required by the Articles of Incorporation.

Vesting: Participants vest in their accounts based on years of credited service. Participants are 100% vested after three years of credited service, upon normal retirement, disability (as defined), or death. Any forfeitures arising under this Plan for any reason shall be treated as a Company contribution and shall be reallocated as of the last day of the Plan year. Forfeitures in the amount of \$14,107 and \$12,344 were reallocated during the years ended September 30, 2016 and 2015, respectively.

Diversification: Diversification is offered to participants as a part of retirement planning so that they may have the opportunity to move part of the value of their investment in Company stock into investments which are more diversified outside of the Plan. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50 percent. Diversification may continue until separation from service. Upon election of diversification, participants receive a cash distribution. These cash distributions are included in the benefits paid to participant's line item included in the statements of changes available for benefits.

Payment of Benefits: The Plan provides for immediate vesting and distribution of full benefits upon normal retirement, permanent disability, or death. In addition, the Plan provides for distribution of benefits upon termination, as stipulated in the Plan Document. All benefit payments as stipulated by the amended Plan Document will be in the form of a cash distribution according to the Plan. Benefit payments are recorded upon distribution.

Messer Inc. Stock Valuation: To determine the Fair Market Value of Messer Inc., the values associated with the construction operations, the insurance business, and Messer's other financial assets are combined. Each was valued at fair value as determined by the ESOP Trustees as of the last day of the Plan Year. The Valuation is based upon the recommendation of an independent appraiser selected by the ESOP Trustees. The appraisal relied upon the Discounted Cash Flow Approach, which is a variation of the Income Approach, to determine the Fair Market Value. The Discounted Cash Flow Approach is a valuation technique in which the value of the business is estimated based on the present value of estimated future available cash flows of the business.

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

The appraiser analyzed the financial history of the Company, performed industry research and interviewed Management concerning the Company's services, markets, and strategies. A discount is applied for the lack of marketability since the Company's stock is not readily traded on an organized exchange. Historical and projected financial information of the Company which is used by the appraiser is provided by the Company's financial Executive Management.

The Executive Officers of the Company and Trustees of the Plan review and evaluate the appraiser's methodologies and assumptions, which involves both discussions with the appraiser and verification of the financial information of the Company used in the appraisal. Upon ESOP Trustees approval of the appraisal and determination of the stock valuation, this information is presented to the Board of Directors.

Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Partial Immediate Distribution: The Plan also provides for partial immediate distribution upon retirement, disability, or death according to the Plan documents. Any participant who becomes entitled to an immediate distribution can elect a cash distribution upon retirement, disability, or death. If a participant does not elect an immediate distribution and does not make an election at the annual distribution date, the Plan Administrator will have the vested portion that is immediately distributable transferred directly to the Messer Construction Co. 401(k) Savings Plan. The transfer into the 401(k) plan occurs once each year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition: The Plan's investment are reported at fair value. The common and common (leveraged) stock of the Company is stated at fair value. Pricing is completed by an independent appraisal. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Fixed income securities, including U.S. government and corporate bonds are valued using third party pricing services. These pricing services use, for example, model-based pricing methods that use observable market data as inputs. Non-Company corporate common stock is valued at quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net realized and unrealized appreciation (depreciation) is reflected currently in the statement of changes in net assets available for plan benefits. The fair values of participation units held in collective trusts are based on the net asset values per unit as reported by the fund managers.

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Items Measured at Net Asset Value per Share: In accordance with ASU No. 2009-12, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of September 30, 2016 and 2015. The mutual funds (investments other than Collective Trust Fund) do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

<u>Investment</u>	Fair Value Estimated Using Net Asset Value per Share September 30, 2016			
	<u>Fair Value*</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Black Rock Money Market Institutional Shares	\$ 1,812,861	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	1,133,320	Immediate	None	None
American Fund American Europacific Growth Fund	3,970,339	Immediate	None	None
WCM Focused International Growth Fund	3,993,367	Immediate	None	None
Pimco All Asset Fund	2,832,627	Immediate	None	None
Templeton Global Bond Fund	3,587,520	Immediate	None	None
JPMCB Strategic Property Fund	5,205,993	Immediate	None	None
Total	<u>\$ 22,536,027</u>			

<u>Investment</u>	Fair Value Estimated Using Net Asset Value per Share September 30, 2015			
	<u>Fair Value*</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Black Rock Money Market Institutional Shares	\$ 1,143,701	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	634,048	Immediate	None	None
American Fund American Europacific Growth Fund	3,364,302	Immediate	None	None
WCM Focused International Growth Fund	3,494,120	Immediate	None	None
Pimco All Asset Fund	2,405,685	Immediate	None	None
Templeton Global Bond Fund	<u>3,338,586</u>	Immediate	None	None
Total	<u>\$ 14,380,442</u>			

* The fair values have been estimated using the net asset value of the investment.

The use of net asset value as a fair value is deemed appropriate as these funds do not have a finite life, unfunded commitments or significant restrictions on redemptions.

Administrative Expenses: The Plan has the responsibility to pay administrative expenses and management fees inclusive of investment manager fees.

Subsequent Events: The Plan has evaluated subsequent events through July 11, 2017, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

Effective February 16, 2017 Messer Inc. amended their Articles of Incorporation, declaring a 10:1 stock split, to increase the number of shares permitted to be outstanding from 350,000 to 3,500,000. There are currently 3,449,441.454 shares issued.

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 3 - FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1; Level 2, and Level 3. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at September 30, 2016 and 2015 respectively.

The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at September 30, 2016 and 2015, respectively.

	Fair Value Measurements at September 30, 2016			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 2,974,785	\$ -	\$ -	\$ 2,974,785
Corporate bonds	-	5,258,899	-	5,258,899
U.S. government securities	-	3,126,005	-	3,126,005
Corporate common stocks:	25,359,201	-	-	25,359,201
Fixed income mutual funds	6,420,147	-	-	6,420,147
International equity growth mutual fund	7,963,707	-	-	7,963,707
Messer, Inc. common stock non-leveraged	-	-	35,215,111	35,215,111
Messer, Inc. common stock leveraged	-	-	144,825,037	144,825,037
Investments at fair value	<u>\$ 42,717,840</u>	<u>\$ 8,384,904</u>	<u>\$ 180,040,148</u>	231,142,892
Collective trust fund*				<u>5,205,993</u>
Total Investments				<u>\$ 236,348,885</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3):

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) Messer, Inc. Common Stock	
	<u>Allocated</u>	<u>Unallocated</u>
Beginning balance — October 1, 2015	\$ 126,546,991	\$ 20,309,530
Allocation	3,134,308	(3,134,308)
Transfer of shares liquidated from withdrawing participants' accounts, funded through leveraged transactions	(2,918,509)	-
Transfer of release shares resulting from debt service payments	-	2,918,509
Unrealized gains	<u>27,935,031</u>	<u>5,248,596</u>
Ending balance — September 30, 2016	<u>\$ 154,697,821</u>	<u>\$ 25,342,327</u>

	Fair Value Measurements at September 30, 2015			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 1,785,598	\$ -	\$ -	\$ 1,785,598
Corporate bonds	-	7,767,188	-	7,767,188
U.S. government securities	-	5,444,722	-	5,444,722
Corporate common stocks:	22,378,806	-	-	22,378,806
Fixed income	5,744,271	-	-	5,744,271
International equity growth mutual fund	6,858,422	-	-	6,858,422
Messer, Inc. common stock non-leveraged	-	-	28,724,529	28,724,529
Messer, Inc. common stock leveraged	<u>-</u>	<u>-</u>	<u>118,131,991</u>	<u>118,131,991</u>
Investments at fair value	<u>\$ 36,767,097</u>	<u>\$ 13,211,910</u>	<u>\$ 146,856,520</u>	<u>\$ 196,835,527</u>

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3):

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) Messer, Inc. Common Stock	
	<u>Allocated</u>	<u>Unallocated</u>
Beginning balance — October 1, 2014	\$ 105,457,470	\$ 18,467,164
Allocation	1,574,928	(1,574,928)
Unrealized gains	<u>19,514,593</u>	<u>3,417,294</u>
Ending balance — September 30, 2015	<u>\$ 126,546,991</u>	<u>\$ 20,309,530</u>

For the years ended September 30, 2016 and 2015, there were no significant transfers in or out of Levels 1, 2, or 3.

NOTE 4 - NOTES PAYABLE

Notes payable includes the following as of September 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Note payable to Plan sponsor, interest at 4.00%, maturing December 31, 2045, principal and interest payable in equal quarterly installments commencing on June 30, 2016, secured by certain unallocated stock held by the Plan associated with this note	\$ 2,892,641	\$ -
Note payable to Plan sponsor, interest at 4.75%, maturing December 31, 2043, principal and interest payable in equal quarterly installments commencing on December 30, 2014, secured by certain unallocated stock held by the Plan associated with this note	<u>11,124,100</u>	<u>13,000,179</u>
	<u>\$ 14,016,741</u>	<u>\$ 13,000,179</u>

Scheduled maturity of the notes payable as of September 30, 2016 are as follows:

<u>Fiscal Years Ending</u>	
2017	\$ 368,833
2018	386,255
2019	404,501
2020	423,613
2021	443,630
Thereafter	<u>11,989,909</u>
	<u>\$ 14,016,741</u>

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
Years ended September 30, 2016 and 2015

NOTE 5 - EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Parties in interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Some administrative expenses of the Plan are paid directly by the Company.

The Plan has certain investments in shares of a money market fund managed by PNC Institutional Investments (PNC) in which PNC has an ownership. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

At September 30, 2016 and 2015, the Plan held 344,944.1454 shares of common stock of Messer Inc., the sponsoring employer, with a fair value of \$180,040,148 and \$146,856,520, respectively. During the years ended September 30, 2016 and 2015, the Plan recorded dividend income of \$6,442,826 and \$7,655,225, respectively, on common stock of Messer Inc.

At September 30, 2016 and 2015, the Plan had outstanding loans to Messer Inc. in the amount of \$14,016,741 and \$13,000,179, respectively and paid interest on the loans to Messer Inc.

NOTE 6 - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

NOTE 7 - FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated October 17, 2013, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

SUPPLEMENTAL SCHEDULE

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of September 30, 2016

Name of plan sponsor: Messer Inc.
Employer identification number: 20-1963972
Three-digit plan number: 001

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment Incl. Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	*Black Rock / PNC Money Market	Money Market Institutional Shares #01	1,882,911	1,812,860
	Fidelity US Govt Reserves US Bank	Fidelity Government, Money Market - Premium Class FD 2741 US Bank Checking Account	1,133,316 28,605	1,133,320 28,605
		Subtotal	<u>3,044,832</u>	<u>2,974,785</u>
		<u>Mutual Equity Funds:</u>		
	American Funds	American Europacific Growth Fund-CL A FD# 16	3,426,279	3,970,339
	WCM	WCM Focused Intl Growth-Ins	3,605,014	3,993,368
		Subtotal	<u>7,031,293</u>	<u>7,963,707</u>
		<u>Mutual Fixed Income Funds:</u>		
	Pimco	Pimco All Asset Fund Instl (PAAIX)	2,879,330	2,832,627
	Templeton	Templeton Global Bond Fund Ad Fund #616	4,070,692	3,587,520
		Subtotal	<u>6,950,022</u>	<u>6,420,147</u>
		<u>US Government Securities:</u>		
	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	39,943	41,772
	Federal Home Loan Mtg Corp	Gold Pool # G13651 04.000% Due 08/01/2024	443,467	443,061
	Federal Home Loan Mtg Corp	Gold Pool # G08706 03.500% Due 05/01/2046	53,291	55,634
	Federal Home Loan Mtg Corp	Gold Pool #A87957 05.000% Due 08/01/2039	177,271	189,689

See Independent Auditor's Report.
(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of September 30, 2016

Name of plan sponsor: Messer Inc.
Employer identification number: 20-1963972
Three-digit plan number: 001

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment Incl. Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	409,942	410,295
	Federal Natl Mtg Assn	01.125% Due 04/27/2017 Rating AAA	24,577	25,078
	Federal Natl Mtg Assn	Pool # AI1915 04.000% Due 04/01/2026	101,708	103,451
	Federal Natl Mtg Assn	Pool # AO4136 03.5000% Due 06/01/2042	92,408	93,094
	Federal Natl Mtg Assn	Pool #983077 05.000% Due 05/01/2038	51,440	55,356
	Federal Natl Mtg Assn	Pool #AA6951 04.500% Due 05/01/2039	58,946	63,227
	Federal Natl Mtg Assn	Pool #AD8529 04.5000% Due 08/01/2040	24,224	26,085
	Federal Natl Mtg Assn	Pool MA1743 03.000% Due 01/01/2029	210,647	213,110
	USA Treasury Notes	03.000% Due 05/15/2042 Rating AAA	10,812	11,400
	USA Treasury Notes	02.500% Due 02/15/2045 Rating AAA	440,042	439,212
	USA Treasury Notes	03.125% DUE 08/15/2044 Rating AAA	75,434	87,530
	USA Treasury Notes	02.000% DUE 11/15/2021 Rating AAA	268,148	275,330
	USA Treasury Notes	00.500% Due 07/31/2017 Rating AAA	63,940	64,939
	USA Treasury Notes	00.625% Due 12/31/2017 Rating AAA	159,963	159,925
	USA Treasury Notes	00.750% Due 12/31/2017 Rating AAA	98,430	100,042
	USA Treasury Notes	01.375% Due 06/30/2018 Rating AAA	266,575	267,775
		Subtotal	3,071,208	3,126,005
Corporate Bonds:				
	Aflac Inc	03.625% Due 06/15/2023 Rating A3	116,453	118,294
	Abbvie Inc	03.600% Due 02/14/2025 Rating BAA2	174,116	177,694
	Agilent Technologies Inc	03.200% DUE 10/01/2022 Rating BAA2	29,399	31,091

See Independent Auditor's Report.
(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of September 30, 2016

Name of plan sponsor: Messer Inc.
Employer identification number: 20-1963972
Three-digit plan number: 001

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment Incl. Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	American Express Credit	VAR% Due 09/14/2020 Rating A2	263,730	264,098
	Ameriprise Financial Inc	04.000% Due 10/15/2023 Rating A3	116,770	120,552
	Apple Inc	02.500% DUE 02/09/2025 Rating AA1	59,915	60,732
	Bank of America Corp	04.125% Due 01/22/2024 Rating BAA1	20,691	21,690
	Bank of America Corp	04.000% Due 04/01/2024 Rating BAA1	150,485	150,865
	Bank of New York Mellon	02.300% DUE 09/11/2019 Rating A1	80,150	81,898
	Berkshire Hathaway Inc	03.125% Due 03/15/2026 Rating AA2	119,887	126,127
	Boeing Capital Corp	VAR% Due 09/15/2023 Rating A2	106,425	112,496
	Branch Banking & Trust Sub	VAR% Due 05/23/2017 Rating A2	68,667	69,978
	Capital One Bank USA NA	02.250% DUE 02/13/2019 Rating BAA1	119,981	121,555
	Cisco Systems Inc	02.200% DUE 09/20/2023 Rating A1	170,850	171,352
	Citigroup Inc	02.350% DUE 08/02/2021 Rating BAA1	200,206	200,778
	Delmarva Pwr & Light Co	03.500% Due 11/15/2023 Rating A2	96,170	97,373
	Duke Energy Florida LLC	02.538% Due 09/01/2031 Rating AAA	161,356	161,274
	Express Scripts Holding	03.500% Due 06/15/2024 Rating BAA2	118,894	130,306
	First Republic Bank	02.375% Due 06/17/2019 Rating BAA1	100,212	100,752
	Florida Power & Light	02.750% DUE 06/01/2023 Rating AA2	98,804	103,810
	Florida Power & Light Co	03.250% Due 06/01/2024 Rating AA2	107,909	107,140
	General Elec Cap Corp	VAR% Due 03/15/2023 Rating A1	175,811	175,607
	Georgia Power Company	02.850% Due 05/15/2022 Rating A3	123,118	130,913

See Independent Auditor's Report.
(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of September 30, 2016

Name of plan sponsor: Messer Inc.
Employer identification number: 20-1963972
Three-digit plan number: 001

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment Incl. Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Goldman Sachs Group Ser MTN Sr UNSECD	VAR% Due 11/29/2023 Rating A3	131,770	132,210
	Goldman Sachs Group Inc Sr UNSEC Ser NOTZ	VAR % Due 07/15/2020 Rating A3 03.875% Due 09/10/2024 Rating BAA1	20,250	20,163
	JP Morgan Chase & Co		122,308	126,332
	Manufacturers & Traders Tr Co	VAR% DUE 12/28/2020 Rating A3 04.368% DUE 09/15/2023 Rating A3	98,625	99,448
	Metlife Inc	02.400% Due 08/08/2026 Rating AAA	245,570	243,800
	Microsoft Corp	03.500% Due 10/15/2024 Rating AA2	119,777	120,102
	MidAmerican Energy Co	03.750% Due 02/25/2023 Rating A3	76,821	76,336
	Morgan Stanley		158,235	164,624
	National City Bk Cleveland Sub	VAR% Due 06/07/2017 Rating A3 02.600% DUE 05/15/2023 Rating AA3	177,843	180,031
	Northern States Pwr-Minn	02.400% Due 09/15/2023 Rating A1	184,847	185,166
	Oracle Corp	03.600% Due 03/15/2024 Rating A2	186,085	186,484
	Potomac Electric Power	03.375% DUE 09/15/2024 Rating A3	97,146	97,365
	Ross Stores Inc	03.000% DUE 03/10/2025 Rating A2	80,717	85,058
	Charles Schwab Corp	03.850% DUE 10/01/2023	61,910	62,402
	Starbucks Corp	02.000% Due 03/08/2019 Rating BAA1		
	Stryker Corp	04.750% Due 11/01/2041 Rating BAA1	159,814	162,011
	Verizon Communications Sr. UNSEC	03.150% Due 08/15/2023 Rating A1	90,502	97,398
	VISA Inc	04.125% Due 08/15/2023 Rating A3	121,956	126,760
	Wells Fargo & Company Sub		239,997	256,836
		Subtotal	<u>5,154,172</u>	<u>5,258,899</u>
	Common Stock:			
	Abbvie Inc	2752 shares common stock	185,086	173,569

See Independent Auditor's Report.
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MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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	Activision Blizzard Inc	4177 shares common stock	182,175	185,041
	Adobe Systems Inc	1944 shares common stock	186,314	211,002
	Aetna Inc	1380 shares common stock	155,014	159,321
	Allergan PLC	572 shares common stock	97,516	131,737
	Allscripts Healthcare	5,650 shares common stock	70,856	74,411
	Alphabet Inc/Ca-CI C	1140shares common stock	435,143	898,077
	Amazon Com Inc	286 shares common stock	163,127	239,471
	Amazon Com Inc	700 shares common stock	240,896	586,117
	American Axle & MFG Holding	2745 shares common stock	50,951	47,269
	American Tower Corp	984 shares common stock	111,358	111,517
	Amerisafe Inc	946 shares common stock	57,256	55,606
	Amgen Inc	1066 shares common stock	100,548	177,819
	Amtrust Financial Services	5501 shares common stock	122,534	147,592
	Anadarko Petroleum Corp	1800 shares common stock	121,459	114,048
	Anixter Intl inc	1425 shares common stock	94,405	91,913
	AON PLC	4800 shares common stock	240,574	539,952
	Apple Inc	1717 shares common stock	94,569	194,107
	Applied INDL Technologies	2050 shares common stock	85,882	95,817
	Applied Materials Inc	6519 shares common stock	177,079	196,548
	Armstrong World Industrie	2375 shares common stock	106,252	98,135
	Arrow Electronics Inc	1975 shares common stock	82,731	126,341
	Asbury Automotice Group	494 shares common stock	28,260	27,501
	Astronics Corp	2399 shares common stock	102,414	108,075
	Avery Dennison Corp	2095 shares common stock	129,501	162,970
	Avery Dennison Corp	1175 shares common stock	48,882	91,403
	B/E Aerospace Inc	819 shares common stock	49,433	42,310
	Balchem corp CL B	1160 shares common stock	65,035	89,935
	Bank of America Corp	12800 shares common stock	214,989	200,320
	Bank of the Ozarks	3491 shares common stock	121,111	134,054
	Bard C R Inc	726 shares common stock	155,206	162,827
	Becton Dickinson & Co (bdx)	957 shares common stock	154,114	172,002
	Berkshire Hathaway Inc	4425 Shares common stock	457,283	639,280
	Boeing Co	1053 shares common stock	114,534	138,722
	Boston Beer Inc	146 shares common stock	31,601	22,668
	Bristol Myers Squibb Co (bmy)	2493 shares common stock	166,546	134,423
	Broadcom LTD	1083 shares common stock	183,037	186,836
	Broadridge Financial Sol	4721 shares common stock	201,415	320,037
	Cable One Inc	160 shares common stock	54,927	93,440
	Carlisle Companies Inc	1376 shares common stock	138,215	141,136
	Carlisle Companies Inc	425 shares common stock	25,018	43,592
	Celgene Corp	1695shares common stock	106,125	177,178
	Cintas Corp	1290 shares common stock	111,673	145,254
	Citigroup Inc	10100 shares common stock	488,248	477,023

See Independent Auditor's Report.
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MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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Citrix Systems Inc	2182 shares common stock	152,395	185,950	
Colfax Corp	963 shares common stock	56,156	30,267	
Colliers international Group	1438 shares common stock	52,159	60,497	
Comcast Corporation CL A	2624 shares common stock	132,206	174,076	
Compass Mineral Intl Inc	950 shares common stock	71,549	70,015	
Constellation Brands Inc	986 shares common stock	93,453	164,159	
Corvel Corp (CRVL)	782 shares common stock	29,453	30,029	
Credit Acceptance Corporation	595 shares common stock	84,326	119,637	
CVS Health Corporation	1695 shares common stock	85,500	150,838	
D R Horton Inc	5115 shares common stock	156,953	155,681	
Diamond Hill Investment Grp	199 shares common stock	35,986	36,773	
Dish Network Corp	7100 shares common stock	372,570	388,938	
Donaldson Inc	1075 shares common stock	36,215	40,130	
Dorman Products Inc	1810 shares common stock	81,388	115,659	
Drew Industries Inc	1440 shares common stock	72,893	141,149	
Dun & Bradstreet Corp New	425 shares common stock	37,338	58,064	
Eagle Bancorp Inc	2743 shares common stock	99,470	135,312	
Ecolab inc	3100 shares common stock	167,332	377,332	
Electronic Art	2388 shares common stock	154,292	203,935	
Enersys	1695 shares common stock	105,750	117,277	
Eplus Inc	650 shares common stock	57,222	61,367	
Esterline Technologies Corp	1125 shares common stock	108,231	85,545	
Exponent Inc	898 shares common stock	48,163	45,852	
Exxon Mobil Corp	509 shares common stock	37,812	44,426	
Facebook Inc	1679 shares common stock	140,451	215,365	
Fidelity National Information	1300 shares common stock	75,885	100,139	
First Cash Inc	3327 shares common stock	121,445	156,635	
Flir System Inc	2425 shares common stock	73,748	76,194	
Fuller H B Co	3175 shares common stock	125,827	147,542	
Genesee & Wyo Inc	487 shares common stock"	46,011	33,579	
Genpact LTD	7475 shares common stock	144,941	179,026	
Goldman Sachs Group Inc	1125 shares common stock	149,193	181,429	
GP Strategies Corp	1148 shares common stock	47,439	35,650	
Gramham Holdings Company	214 shares common stock	106,838	103,013	
Greenlight Capital RE LTD A	2875 shares common stock	67,250	58,765	
Heico Corp New	1366 shares common stock	72,233	94,527	
Helen of Troy Limited	663 shares common stock	61,082	57,131	
Home Bancshares Inc	2404 shares common stock	39,061	50,027	
Home Depot Inc	1200 shares common stock	67,051	154,416	
Honeywell Intl Inc	1249 shares common stock	131,260	145,621	
Hormel Foods Corp	4358 shares common stock	112,212	165,299	
HSN Inc	1317 shares common stock	79,009	52,417	
Interpublic Group Companies inc	13761 shares common stock	291,189	307,558	

See Independent Auditor's Report.
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MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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Identity of Issuer, Borrower <u>Lessor, or Similar Party</u>	Description of Investment Incl. Maturity Date, Rate of Interest, <u>Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Interval Leisure Group	527 shares common stock	6,086	9,049	
Johnson & Johnson	1440 shares common stock	149,442	170,107	
JP Morgan Chase & Co	9302 shares common stock	535,395	619,420	
Kennedy Wilson Holding Inc	2050 shares common stock	45,183	46,228	
Kirby Corp	1800 shares common stock	109,553	111,888	
KLX Inc-When Issued	1222 shares common stock	52,130	43,014	
Legacy Texas Financial Group	3263 shares common stock	82,602	103,209	
Liberty Global Plc Series C	16339 shares common stock	296,240	528,668	
Lithia MTRS Inc	1310 shares common stock	117,085	125,131	
Madison Square Garden Co/-WI	489 shares common stock	72,124	82,841	
Manhattan Assocs Inc	2435 shares common stock	87,222	140,305	
Manpower Group Inc	1725 shares common stock	123,659	124,649	
Marriott International Inc	3130 shares common stock	211,534	210,743	
Masco Corp	4215 shares common stock	126,941	144,617	
Mcdonald's Corp	1269 shares common stock	156,747	146,392	
MGM Resorts International	6178 shares common stock	155,671	160,813	
Microchip Technology	3236 shares common stock	150,560	201,085	
Microsoft Corp	3626 shares common stock	127,334	208,858	
Microsoft Corp	10700 shares common stock	317,904	616,320	
MKS Instrs Inc	1550 shares common stock	44,060	77,082	
Mondelez International	7800 shares common stock	179,563	342,420	
Monro Muffler Brake Inc	920 shares common stock	51,173	56,276	
Morgan Stanley	6300 shares common stock	102,047	201,978	
MSC Indl Direct Inc	1525 shares common stock	113,239	111,950	
NASDAQ Ic	2163 shares common stock	135,131	146,089	
National General Holdings	5087 shares common stock	98,135	113,135	
Neenah Paper Inc	935 shares common stock	54,302	73,874	
Neogen Corp	2284 shares common stock	101,583	127,767	
New Firstservice Corp	1914 shares common stock	54,387	89,346	
Newell Brands, Inc	3332 shares common stock	159,546	175,463	
Noble Energy Inc	5100 shares common stock	188,251	182,274	
Northern Trust Corp	1689 shares common stock	117,252	114,835	
NVR Inc	22 shares common stock	22,777	36,077	
On Assignment Inc	2218 shares common stock	78,492	80,491	
Open Text Corp	1324 shares common stock	74,293	85,875	
Oracle Corp	20023 shares common stock	628,090	786,503	
OSI Sys Inc	710 shares common stock	47,404	46,420	
Parexel International Corp	1693 shares common stock	102,788	117,579	
Patrick Industries Inc	1103 shares common stock	53,488	68,298	
Penske Auto Group Inc	1800 shares common stock	62,795	86,724	
Pepsico Inc	4435 shares common stock	366,210	482,395	
PPG Industries Inc	1423 shares common stock	108,758	147,081	
PRA Group Inc	3896 shares common stock	189,339	134,568	
Priceline Group Inc	110 shares common stock	156,907	161,864	
Progress Software Corp	2425 shares common stock	56,140	65,960	
Reynolds American Inc	2999 shares common stock	120,767	141,403	

See Independent Auditor's Report.
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MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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	RLI Corp	1687 shares common stock	83,115	115,323
	Robert Half International Inc	2850 shares common stock	107,606	107,901
	Ross Stores inc	2654 shares common stock	150,068	170,652
	RPX Corp	3700 shares common stock	60,346	39,553
	Ryder System Inc	1450 shares common stock	76,977	95,628
	Scansource Inc	975 shares common stock	30,710	35,588
	Snap On Inc	897 shares common stock	132,374	136,308
	Stanley Black & Decker	1254 shares common stock	131,948	154,217
	Thermo Fisher Scientific Inc	1400 shares common stock	81,384	222,684
	Treehouse Foods Inc- When issued	600 shares common stock	48,871	52,314
	Trimas Corp	3325 shares common stock	72,893	61,878
	Twenty-First Century-CL B- WI	15550 shares common stock	493,287	384,706
	Tyler Technologies	598 shares common stock	58,308	102,396
	Tyson Foods Inc	2149 shares common stock	86,922	160,465
	Unifirst Corp	600 shares common stock	64,195	79,116
	UnitedHealth Group Inc	2625 shares common stock	78,804	367,500
	Vail Resorts	1130 shares common stock	163,223	177,274
	Valmont Industries Inc	525 shares common stock	76,335	70,649
	Varian Medical Systems Inc	900 shares common stock	68,459	89,576
	Vascular Solutions, Inc	827 shares common stock	39,651	39,886
	Verizon Communication Inc	2077 shares common stock	92,170	107,962
	VISA Inc	2444 shares common stock	179,815	202,119
	Wesco Aircraft Holdings Inc	5643 shares common stock	91,389	75,785
	Wex Inc	788 shares common stock	84,600	85,175
	Woodward Inc	2825 shares common stock	128,379	176,506
	World Fuel Svcs Corp	829 shares common stock	36,939	38,350
	WR Berkley Corp	4050 shares common stock	115,357	233,928
	Zions Bancorp	1775 shares common stock	42,719	55,061
		Subtotal	19,857,402	25,359,201
	Other Assets			
	JPMCB Statagic Property Fund	20-70-002-3839620	5,093,705	5,205,993
		Other Assets Subtotal	5,093,705	5,205,993
	Grand Subtotal		50,202,634	56,308,737
		67,469.6516 shares common stock		35,215,111
	*Messer, Inc.			
		277,474.4938 shares common (leveraged) stock		144,825,037
	*Messer, Inc.			
	Total			236,348,885
	* Party-in-interest (Concluded)			

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SUPPLEMENTAL SCHEDULE

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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As of September 30, 2016

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	*Black Rock / PNC Money Market	Money Market Institutional Shares #01	1,882,911	1,812,860
	Fidelity US Govt Reserves US Bank	Fidelity Government, Money Market - Premium Class FD 2741 US Bank Checking Account	1,133,316 28,605	1,133,320 28,605
		Subtotal	<u>3,044,832</u>	<u>2,974,785</u>
		<u>Mutual Equity Funds:</u>		
	American Funds	American Europacific Growth		
	WCM	Fund-CL AFD# 16	3,426,279	3,970,339
		WCM Focused Intl Growth-Ins	3,605,014	3,993,368
		Subtotal	<u>7,031,293</u>	<u>7,963,707</u>
		<u>Mutual Fixed Income Funds:</u>		
	Pimco	Pimco All Asset Fund Instl (PAAIX)	2,879,330	2,832,627
	Templeton	Templeton Global Bond Fund Ad Fund #616	4,070,692	3,587,520
		Subtotal	<u>6,950,022</u>	<u>6,420,147</u>
		<u>US Government Securities:</u>		
	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	39,943	41,772
	Federal Home Loan Mtg Corp	Gold Pool # G13651 04.000% Due 08/01/2024	443,467	443,061
	Federal Home Loan Mtg Corp	Gold Pool # G08706 03.500% Due 05/01/2046	53,291	55,634
	Federal Home Loan Mtg Corp	Gold Pool #A87957 05.000% Due 08/01/2039	177,271	189,689

See Independent Auditor's Report.
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MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	409,942	410,295
	Federal Natl Mtg Assn	01.125% Due 04/27/2017 Rating AAA	24,577	25,078
	Federal Natl Mtg Assn	Pool # AI1915 04.000% Due 04/01/2026	101,708	103,451
	Federal Natl Mtg Assn	Pool # AO4136 03.5000% Due 06/01/2042	92,408	93,094
	Federal Natl Mtg Assn	Pool #983077 05.000% Due 05/01/2038	51,440	55,356
	Federal Natl Mtg Assn	Pool #AA6951 04.500% Due 05/01/2039	58,946	63,227
	Federal Natl Mtg Assn	Pool #AD8529 04.5000% Due 08/01/2040	24,224	26,085
	Federal Natl Mtg Assn	Pool MA1743 03.000% Due 01/01/2029	210,647	213,110
	USA Treasury Notes	03.000% Due 05/15/2042 Rating AAA	10,812	11,400
	USA Treasury Notes	02.500% Due 02/15/2045 Rating AAA	440,042	439,212
	USA Treasury Notes	03.125% DUE 08/15/2044 Rating AAA	75,434	87,530
	USA Treasury Notes	02.000% DUE 11/15/2021 Rating AAA	268,148	275,330
	USA Treasury Notes	00.500% Due 07/31/2017 Rating AAA	63,940	64,939
	USA Treasury Notes	00.625% Due 12/31/2017 Rating AAA	159,963	159,925
	USA Treasury Notes	00.750% Due 12/31/2017 Rating AAA	98,430	100,042
	USA Treasury Notes	01.375% Due 06/30/2018 Rating AAA	266,575	267,775
		Subtotal	3,071,208	3,126,005
Corporate Bonds:				
	Aflac Inc	03.625% Due 06/15/2023 Rating A3	116,453	118,294
	Abbvie Inc	03.600% Due 02/14/2025 Rating BAA2	174,116	177,694
	Agilent Technologies Inc	03.200% DUE 10/01/2022 Rating BAA2	29,399	31,091

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FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of September 30, 2016

Name of plan sponsor: Messer Inc.
Employer identification number: 20-1963972
Three-digit plan number: 001

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment Incl. Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Goldman Sachs Group Ser MTN Sr UNSECD	VAR% Due 11/29/2023 Rating A3	131,770	132,210
	Goldman Sachs Group Inc Sr UNSEC Ser NOTZ	VAR % Due 07/15/2020 Rating A3 03.875% Due 09/10/2024 Rating BAA1	20,250	20,163
	JP Morgan Chase & Co		122,308	126,332
	Manufacturers & Traders Tr Co	VAR% DUE 12/28/2020 Rating A3 04.368% DUE 09/15/2023 Rating A3	98,625	99,448
	Metlife Inc	02.400% Due 08/08/2026 Rating AAA	245,570	243,800
	Microsoft Corp	03.500% Due 10/15/2024 Rating AA2	119,777	120,102
	MidAmerican Energy Co	03.750% Due 02/25/2023 Rating A3	76,821	76,336
	Morgan Stanley		158,235	164,624
	National City Bk Cleveland Sub	VAR% Due 06/07/2017 Rating A3 02.600% DUE 05/15/2023 Rating AA3	177,843	180,031
	Northern States Pwr-Minn	02.400% Due 09/15/2023 Rating A1	184,847	185,166
	Oracle Corp	03.600% Due 03/15/2024 Rating A2	186,085	186,484
	Potomac Electric Power	03.375% DUE 09/15/2024 Rating A3	97,146	97,365
	Ross Stores Inc	03.000% DUE 03/10/2025 Rating A2	80,717	85,058
	Charles Schwab Corp	03.850% DUE 10/01/2023	61,910	62,402
	Starbucks Corp	02.000% Due 03/08/2019 Rating BAA1		
	Stryker Corp	04.750% Due 11/01/2041 Rating BAA1	159,814	162,011
	Verizon Communications Sr. UNSEC	03.150% Due 08/15/2023 Rating A1	90,502	97,398
	VISA Inc	04.125% Due 08/15/2023 Rating A3	121,956	126,760
	Wells Fargo & Company Sub		239,997	256,836
		Subtotal	<u>5,154,172</u>	<u>5,258,899</u>
	Common Stock:			
	Abbvie Inc	2752 shares common stock	185,086	173,569

See Independent Auditor's Report.
(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
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As of September 30, 2016

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	Activision Blizzard Inc	4177 shares common stock	182,175	185,041
	Adobe Systems Inc	1944 shares common stock	186,314	211,002
	Aetna Inc	1380 shares common stock	155,014	159,321
	Allergan PLC	572 shares common stock	97,516	131,737
	Allscripts Healthcare	5,650 shares common stock	70,856	74,411
	Alphabet Inc/Ca-CI C	1140shares common stock	435,143	898,077
	Amazon Com Inc	286 shares common stock	163,127	239,471
	Amazon Com Inc	700 shares common stock	240,896	586,117
	American Axle & MFG Holding	2745 shares common stock	50,951	47,269
	American Tower Corp	984 shares common stock	111,358	111,517
	Amerisafe Inc	946 shares common stock	57,256	55,606
	Amgen Inc	1066 shares common stock	100,548	177,819
	Amtrust Financial Services	5501 shares common stock	122,534	147,592
	Anadarko Petroleum Corp	1800 shares common stock	121,459	114,048
	Anixter Intl inc	1425 shares common stock	94,405	91,913
	AON PLC	4800 shares common stock	240,574	539,952
	Apple Inc	1717 shares common stock	94,569	194,107
	Applied INDL Technologies	2050 shares common stock	85,882	95,817
	Applied Materials Inc	6519 shares common stock	177,079	196,548
	Armstrong World Industrie	2375 shares common stock	106,252	98,135
	Arrow Electronics Inc	1975 shares common stock	82,731	126,341
	Asbury Automotice Group	494 shares common stock	28,260	27,501
	Astronics Corp	2399 shares common stock	102,414	108,075
	Avery Dennison Corp	2095 shares common stock	129,501	162,970
	Avery Dennison Corp	1175 shares common stock	48,882	91,403
	B/E Aerospace Inc	819 shares common stock	49,433	42,310
	Balchem corp CL B	1160 shares common stock	65,035	89,935
	Bank of America Corp	12800 shares common stock	214,989	200,320
	Bank of the Ozarks	3491 shares common stock	121,111	134,054
	Bard C R Inc	726 shares common stock	155,206	162,827
	Becton Dickinson & Co (bdx)	957 shares common stock	154,114	172,002
	Berkshire Hathaway Inc	4425 Shares common stock	457,283	639,280
	Boeing Co	1053 shares common stock	114,534	138,722
	Boston Beer Inc	146 shares common stock	31,601	22,668
	Bristol Myers Squibb Co (bmy)	2493 shares common stock	166,546	134,423
	Broadcom LTD	1083 shares common stock	183,037	186,836
	Broadridge Financial Sol	4721 shares common stock	201,415	320,037
	Cable One Inc	160 shares common stock	54,927	93,440
	Carlisle Companies Inc	1376 shares common stock	138,215	141,136
	Carlisle Companies Inc	425 shares common stock	25,018	43,592
	Celgene Corp	1695shares common stock	106,125	177,178
	Cintas Corp	1290 shares common stock	111,673	145,254
	Citigroup Inc	10100 shares common stock	488,248	477,023

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	Citrix Systems Inc	2182 shares common stock	152,395	185,950
	Colfax Corp	963 shares common stock	56,156	30,267
	Colliers international Group	1438 shares common stock	52,159	60,497
	Comcast Corporation CL A	2624 shares common stock	132,206	174,076
	Compass Mineral Intl Inc	950 shares common stock	71,549	70,015
	Constellation Brands Inc	986 shares common stock	93,453	164,159
	Corvel Corp (CRVL)	782 shares common stock	29,453	30,029
	Credit Acceptance Corporation	595 shares common stock	84,326	119,637
	CVS Health Corporation	1695 shares common stock	85,500	150,838
	D R Horton Inc	5115 shares common stock	156,953	155,681
	Diamond Hill Investment Grp	199 shares common stock	35,986	36,773
	Dish Network Corp	7100 shares common stock	372,570	388,938
	Donaldson Inc	1075 shares common stock	36,215	40,130
	Dorman Products Inc	1810 shares common stock	81,388	115,659
	Drew Industries Inc	1440 shares common stock	72,893	141,149
	Dun & Bradstreet Corp New	425 shares common stock	37,338	58,064
	Eagle Bancorp Inc	2743 shares common stock	99,470	135,312
	Ecolab inc	3100 shares common stock	167,332	377,332
	Electronic Art	2388 shares common stock	154,292	203,935
	Energys	1695 shares common stock	105,750	117,277
	Eplus Inc	650 shares common stock	57,222	61,367
	Esterline Technologies Corp	1125 shares common stock	108,231	85,545
	Exponent Inc	898 shares common stock	48,163	45,852
	Exxon Mobil Corp	509 shares common stock	37,812	44,426
	Facebook Inc	1679 shares common stock	140,451	215,365
	Fidelity National Information	1300 shares common stock	75,885	100,139
	First Cash Inc	3327 shares common stock	121,445	156,635
	Flir System Inc	2425 shares common stock	73,748	76,194
	Fuller H B Co	3175 shares common stock	125,827	147,542
	Genesee & Wyo Inc	487 shares common stock"	46,011	33,579
	Genpact LTD	7475 shares common stock	144,941	179,026
	Goldman Sachs Group Inc	1125 shares common stock	149,193	181,429
	GP Strategies Corp	1148 shares common stock	47,439	35,650
	Gramham Holdings Company	214 shares common stock	106,838	103,013
	Greenlight Capital RE LTD A	2875 shares common stock	67,250	58,765
	Heico Corp New	1366 shares common stock	72,233	94,527
	Helen of Troy Limited	663 shares common stock	61,082	57,131
	Home Bancshares Inc	2404 shares common stock	39,061	50,027
	Home Depot Inc	1200 shares common stock	67,051	154,416
	Honeywell Intl Inc	1249 shares common stock	131,260	145,621
	Hormel Foods Corp	4358 shares common stock	112,212	165,299
	HSN Inc	1317 shares common stock	79,009	52,417
	Interpublic Group Companies inc	13761 shares common stock	291,189	307,558

See Independent Auditor's Report.
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	Interval Leisure Group	527 shares common stock	6,086	9,049
	Johnson & Johnson	1440 shares common stock	149,442	170,107
	JP Morgan Chase & Co	9302 shares common stock	535,395	619,420
	Kennedy Wilson Holding Inc	2050 shares common stock	45,183	46,228
	Kirby Corp	1800 shares common stock	109,553	111,888
	KLX Inc-When Issued	1222 shares common stock	52,130	43,014
	Legacy Texas Financial Group	3263 shares common stock	82,602	103,209
	Liberty Global Plc Series C	16339shares common stock	296,240	528,668
	Lithia MTRS Inc	1310 shares common stock	117,085	125,131
	Madison Square Garden Co/-WI	489 shares common stock	72,124	82,841
	Manhattan Assocs Inc	2435 shares common stock	87,222	140,305
	Manpower Group Inc	1725 shares common stock	123,659	124,649
	Marriott International Inc	3130 shares common stock	211,534	210,743
	Masco Corp	4215 shares common stock	126,941	144,617
	Mcdonald's Corp	1269 shares common stock	156,747	146,392
	MGM Resorts International	6178 shares common stock	155,671	160,813
	Microchip Technology	3236 shares common stock	150,560	201,085
	Microsoft Corp	3626 shares common stock	127,334	208,858
	Microsoft Corp	10700 shares common stock	317,904	616,320
	MKS Instrs Inc	1550 shares common stock	44,060	77,082
	Mondelez International	7800 shares common stock	179,563	342,420
	Monro Muffler Brake Inc	920 shares common stock	51,173	56,276
	Morgan Stanley	6300 shares common stock	102,047	201,978
	MSC Indl Direct Inc	1525 shares common stock	113,239	111,950
	NASDAQ Ic	2163 shares common stock	135,131	146,089
	National General Holdings	5087 shares common stock	98,135	113,135
	Neenah Paper Inc	935 shares common stock	54,302	73,874
	Neogen Corp	2284 shares common stock	101,583	127,767
	New Firstservice Corp	1914 shares common stock	54,387	89,346
	Newell Brands, Inc	3332 shares common stock	159,546	175,463
	Noble Energy Inc	5100 shares common stock	188,251	182,274
	Northern Trust Corp	1689 shares common stock	117,252	114,835
	NVR Inc	22 shares common stock	22,777	36,077
	On Assignment Inc	2218 shares common stock	78,492	80,491
	Open Text Corp	1324 shares common stock	74,293	85,875
	Oracle Corp	20023shares common stock	628,090	786,503
	OSI Sys Inc	710 shares common stock	47,404	46,420
	Parexel International Corp	1693 shares common stock	102,788	117,579
	Patrick Industries Inc	1103 shares common stock	53,488	68,298
	Penske Auto Group Inc	1800 shares common stock	62,795	86,724
	Pepsico Inc	4435shares common stock	366,210	482,395
	PPG Industries Inc	1423 shares common stock	108,758	147,081
	PRA Group Inc	3896 shares common stock	189,339	134,568
	Priceline Group Inc	110 shares common stock	156,907	161,864
	Progress Software Corp	2425 shares common stock	56,140	65,960
	Reynolds American Inc	2999 shares common stock	120,767	141,403

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Identity of	Description of Investment	Incl. Mature Date, Rate of Interest,	Cost	Current
Issuer, Borrower	Collateral, Par, or Mature Value	Collateral, Par, or Mature Value	Cost	Value
Lessor, or Similar Party				
RLI Corp	1687 shares common stock		83,115	115,323
Robert Half International Inc	2850 shares common stock		107,606	107,901
Ross Stores inc	2654 shares common stock		150,068	170,652
RPX Corp	3700 shares common stock		60,346	39,553
Ryder System Inc	1450 shares common stock		76,977	95,628
Scansource Inc	975 shares common stock		30,710	35,588
Snap On Inc	897 shares common stock		132,374	136,308
Stanley Black & Decker	1254 shares common stock		131,948	154,217
Thermo Fisher Scientific Inc	1400 shares common stock		81,384	222,684
Treehouse Foods Inc- When issued	600 shares common stock		48,871	52,314
Trimas Corp	3325 shares common stock		72,893	61,878
Twenty-First Century-CL B- WI	15550 shares common stock		493,287	384,706
Tyler Technologies	598 shares common stock		58,308	102,396
Tyson Foods Inc	2149 shares common stock		86,922	160,465
Unifirst Corp	600 shares common stock		64,195	79,116
UnitedHealth Group Inc	2625 shares common stock		78,804	367,500
Vail Resorts	1130 shares common stock		163,223	177,274
Valmont Industries Inc	525 shares common stock		76,335	70,649
Varian Medical Systems Inc	900 shares common stock		68,459	89,576
Vascular Solutions, Inc	827 shares common stock		39,651	39,886
Verizon Communication Inc	2077 shares common stock		92,170	107,962
VISA Inc	2444 shares common stock		179,815	202,119
Wesco Aircraft Holdings Inc	5643 shares common stock		91,389	75,785
Wex Inc	788 shares common stock		84,600	85,175
Woodward Inc	2825 shares common stock		128,379	176,506
World Fuel Svcs Corp	829 shares common stock		36,939	38,350
WR Berkley Corp	4050 shares common stock		115,357	233,928
Zions Bancorp	1775 shares common stock		42,719	55,061
	Subtotal		19,857,402	25,359,201
Other Assets				
JPMCB Statagic Property Fund	20-70-002-3839620		5,093,705	5,205,993
	Other Assets Subtotal		5,093,705	5,205,993
	Grand Subtotal		50,202,634	56,308,737
*Messer, Inc.	67,469.6516 shares common stock			35,215,111
*Messer, Inc.	277,474.4938 shares common (leveraged) stock			144,825,037
Total				236,348,885
* Party-in-interest				(Concluded)

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