# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2016**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

**B** This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

**D** Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 12/01/1973

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AAKRON RULE CORPORATION

8 INDIANOLA AVENUE
AKRON, NY 14001

**2b** Employer Identification Number (EIN) 16-0919851

**2c** Plan Sponsor's telephone number 716-542-5483

**2d** Business code (see instructions) 339900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 07/18/2017 | DANIELLE ROBILLARD |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

| | | |
|---|---|---|
| **3a** Plan administrator's name and address [X] Same as Plan Sponsor | **3b** Administrator's EIN | |
| | **3c** Administrator's telephone number | |
| **4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: | **4b** EIN | |
| **a** Sponsor's name | **4c** PN | |

| | | |
|---|---|---|
| **5** Total number of participants at the beginning of the plan year | **5** | 257 |
| **6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** Total number of active participants at the beginning of the plan year | **6a(1)** | 221 |
| **a(2)** Total number of active participants at the end of the plan year | **6a(2)** | 195 |
| **b** Retired or separated participants receiving benefits | **6b** | 0 |
| **c** Other retired or separated participants entitled to future benefits | **6c** | 22 |
| **d** Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 217 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 2 |
| **f** Total. Add lines **6d** and **6e**. | **6f** | 219 |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 217 |
| **h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 8 |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) ___
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2016**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

| | |
|---|---|
| **A** Name of plan<br>AAKRON RULE CORP. PROFIT SHARING PLAN | **B** Three-digit plan number (PN) ▶ 001 |
| **C** Plan sponsor's name as shown on line 2a of Form 5500<br>AAKRON RULE CORPORATION | **D** Employer Identification Number (EIN)<br>16-0919851 |

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

ARBOR CAPITAL

16-1468977

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 | NONE | 51723 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

FIRST AURORA FINANCIAL GROUP

634 MAIN STREET, SUITE 200
EAST AURORA, NY 14052

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 | NONE | 0 | Yes [X] No [ ] | Yes [X] No [ ] | 29742 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
AAKRON RULE CORPORATION

**D** Employer Identification Number (EIN)
16-0919851

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 0 | 0 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 271044 | 284327 |
| **(2)** Participant contributions | 1b(2) | 0 | 0 |
| **(3)** Other | 1b(3) | 24127 | 29984 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 649627 | 332341 |
| **(2)** U.S. Government securities | 1c(2) | 202787 | 2613 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 0 | 0 |
| **(B)** All other | 1c(3)(B) | 2171200 | 2302791 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 0 | 0 |
| **(B)** Common | 1c(4)(B) | 4583942 | 5207281 |
| **(5)** Partnership/joint venture interests | 1c(5) | 0 | 0 |
| **(6)** Real estate (other than employer real property) | 1c(6) | 0 | 0 |
| **(7)** Loans (other than to participants) | 1c(7) | 0 | 0 |
| **(8)** Participant loans | 1c(8) | 0 | 0 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 0 | 0 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | 0 | 0 |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 0 | 0 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 0 | 0 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 625815 | 608138 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | **1d(1)** | 0 | 0 |
| | **(2)** Employer real property | **1d(2)** | 0 | 0 |
| **e** | Buildings and other property used in plan operation | **1e** | 0 | 0 |
| **f** | Total assets (add all amounts in lines 1a through 1e) | **1f** | 8528542 | 8767475 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | **1g** | 0 | 0 |
| **h** | Operating payables | **1h** | 0 | 0 |
| **i** | Acquisition indebtedness | **1i** | 0 | 0 |
| **j** | Other liabilities | **1j** | 0 | 0 |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | **1k** | 0 | 0 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | **1l** | 8528542 | 8767475 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | **2a(1)(A)** | 284327 | |
| | **(B)** Participants | **2a(1)(B)** | 0 | |
| | **(C)** Others (including rollovers) | **2a(1)(C)** | 0 | |
| | **(2)** Noncash contributions | **2a(2)** | 0 | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | **2a(3)** | | 284327 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | **2b(1)(A)** | 0 | |
| | **(B)** U.S. Government securities | **2b(1)(B)** | 31525 | |
| | **(C)** Corporate debt instruments | **2b(1)(C)** | 68893 | |
| | **(D)** Loans (other than to participants) | **2b(1)(D)** | 0 | |
| | **(E)** Participant loans | **2b(1)(E)** | 0 | |
| | **(F)** Other | **2b(1)(F)** | 0 | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | **2b(1)(G)** | | 100418 |
| | **(2)** Dividends: **(A)** Preferred stock | **2b(2)(A)** | 0 | |
| | **(B)** Common stock | **2b(2)(B)** | 0 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | **2b(2)(C)** | 128221 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | **2b(2)(D)** | | 128221 |
| | **(3)** Rents | **2b(3)** | | 0 |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | **2b(4)(A)** | 4490317 | |
| | **(B)** Aggregate carrying amount (see instructions) | **2b(4)(B)** | 4587793 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | **2b(4)(C)** | | -97476 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | **2b(5)(A)** | 0 | |
| | **(B)** Other | **2b(5)(B)** | 233084 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | **2b(5)(C)** | | 233084 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 0 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | 0 |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 0 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 0 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 0 |
| c Other income | 2c | | 82 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 648656 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 355936 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 0 | |
| (3) Other | 2e(3) | 0 | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 355936 |
| f Corrective distributions (see instructions) | 2f | | 0 |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | 0 |
| h Interest expense | 2h | | 0 |
| i Administrative expenses: (1) Professional fees | 2i(1) | 0 | |
| (2) Contract administrator fees | 2i(2) | 0 | |
| (3) Investment advisory and management fees | 2i(3) | 53787 | |
| (4) Other | 2i(4) | 0 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 53787 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 409723 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 238933 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 0 |
| (2) From this plan | 2l(2) | | 0 |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: TRONCONI SEGARRA & ASSOCIATES, LLP **(2)** EIN: 04-3728817

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 500000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 4n | | | |
| o | Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? | 4o | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

## Part V Trust Information

| **6a** Name of trust | **6b** Trust's EIN |
|---|---|
| | |

| **6c** Name of trustee or custodian | **6d** Trustee's or custodian's telephone number |
|---|---|
| | |

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
AAKRON RULE CORPORATION

**D** Employer Identification Number (EIN)
16-0919851

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-0919851

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

## Part VII IRS Compliance Questions

| | |
|---|---|
| **20a** Is the plan a 401(k) plan? If "No," skip b | ☐ Yes ☐ No |
| **20b** How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply: | ☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A |
| **21a** What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply: | ☐ Ratio percentage test ☐ Average benefit test ☐ N/A |
| **21b** Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules? | ☐ Yes ☐ No |

**22a** If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

**22b** If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

# Aakron Rule Corp.
# Profit Sharing Plan

**Financial Statements and**
**Supplemental Information**

**December 31, 2016 and 2015**

# Aakron Rule Corp.
# Profit Sharing Plan
*Financial Statements*
*Table of Contents*


**Page**

## Report of Independent Auditors

## Financial Statements

Statements of Net Assets Available for Benefits 1

Statement of Changes in Net Assets Available for Benefits 2

Notes to Financial Statements 3 - 6

## Supplemental Information

Schedule of Assets Held for Investment Purposes (Held at End of Year) 7 - 9

TRONCONI SEGARRA & ASSOCIATES LLP
Certified Public Accountants
Business Consultants

# Independent Auditors' Report

To the Trustees of the
Aakron Rule Corp. Profit Sharing Plan
Akron, New York

## *Report on the Financial Statements*

We have audited the accompanying financial statements of Aakron Rule Corp. Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016 and the related notes to the financial statements.

## *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016 and 2015, and the changes in net assets available for benefits for the year ended December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

***Report on Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Assets Held for Investment Purposes as of December 31, 2016 is presented for the purpose of additional analysis and are not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Tomemi Segawa & Associates LLP

July 11, 2017

# Aakron Rule Corp.
# Profit Sharing Plan
*Statements of Net Assets Available for Benefits*
*December 31, 2016 and 2015*

| | 2016 | 2015 |
|---|---|---|
| *Investments, at fair value* | $ 8,453,164 | $ 8,233,371 |
| *Receivables* | | |
| Employer's contribution receivable | 284,327 | 271,044 |
| Accrued interest and dividends | 29,984 | 24,127 |
| Total receivables | 314,311 | 295,171 |
| Net assets available for benefits | $ 8,767,475 | $ 8,528,542 |

*See report of independent auditors and notes to financial statements.*

# Aakron Rule Corp.
# Profit Sharing Plan
## *Statement of Changes in Net Assets Available for Benefits*
## *for the year ended December 31, 2016*

| | | 2016 |
|---|---|---|
| *Additions to Net Assets Attributed to:* | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 135,609 |
| Interest | | 100,418 |
| Dividends | | 128,221 |
| Return of principle | | 82 |
| | | 364,329 |
| Employer contributions | | 284,327 |
| Total additions | | 648,656 |
| *Deductions from Net Assets Attributed to:* | | |
| Benefits paid to participants | | 355,936 |
| Administrative expenses | | 53,787 |
| Total deductions | | 409,723 |
| Net increase | | 238,933 |
| *Net Assets Available for Benefits* | | |
| Beginning of year | | 8,528,542 |
| End of year | $ | 8,767,475 |

*See report of independent auditors and notes to financial statements.*

# Aakron Rule Corp.
# Profit Sharing Plan
*Notes to Financial Statements*

## 1. Description of the Plan

The following brief description of the Aakron Rule Corp. Profit Sharing Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

*General* – The Plan is a defined contribution plan covering all full-time employees of the Company who have one year of service (1,000 hours), and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan continues to be for the exclusive benefit of the employees of the following participating companies: Aakron Rule Corp. and Wagner Pencil Company, Inc.

*Contributions* – Each year, the Company contributes to the Plan an amount the Employer's Board of Directors deems advisable, subject to certain limitations.

*Participant Accounts* – Each participant's account is credited with the allocation of the Company's contribution plus the forfeitures of terminated participants' non-vested accounts based on the participant's proportionate share of the total compensation paid during the year to all employed participants in the Plan on the last day of the Plan year end. Plan earnings and administrative expenses are allocated based on each participant's proportionate share of the total Plan assets as of the beginning of the Plan year.

*Vesting* – Vesting in the Plan benefits is based on years of continuous service. A participant is 100% vested after three years of credited service or upon reaching normal retirement age. Should a participant die or become disabled while still employed by the employer, that participant's entire Plan interest becomes 100% vested.

*Payment of Benefits* – The Plan allows a participant on termination of service due to death, disability or retirement to withdraw all of their account balance in a lump sum distribution. The Plan also allows a participant, after attaining the normal retirement age, to withdraw all or any part of their participant account balance.

*Forfeitures* – Forfeitures are allocated to additional employer contributions. Forfeitures totaling $10,566 and $9,234 were allocated to active participants for the years ended December 31, 2016 and 2015, respectively. There was no balance in forfeited, non-vested accounts at December 31, 2016 and 2015.

*Income Taxes* – The Plan was restated effective January 1, 2015 to a volume submitter profit sharing plan sponsored by P&A Retirement Services, Inc., to conform with legislative and regulatory requirements. The volume submitter sponsor is in receipt of a letter from the Internal Revenue Service dated March 31, 2014 stating the Plan is acceptable under section 401 of the Internal Revenue Code.

## 1. Description of the Plan (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the plan has taken an uncertain position that more likely than not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress.

## 2. Summary of Significant Accounting Policies

*Basis of Accounting* – The accompanying financial statements are prepared under the accrual method of accounting.

*Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

*Valuation of Investments and Income Recognition* – Purchases and sales of securities are recorded net of related investment fees on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on securities purchased and sold as well as held during the year.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; level 2 inputs consist of observable inputs other than quoted prices for identical assets; and level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. There were no level 3 inputs for the years ended December 31, 2016 and 2015. A description of valuation methodologies used by the plan follows:

*Level 1 Fair Value Measurements* – The fair value of common stocks is based on the closing price reported in the active market where the individual securities are traded, when available.

*Level 2 Fair Value Measurements* – The fair value of certain corporate and government-sponsored entity bonds for which quoted market prices are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

## 2. Summary of Significant Accounting Policies (continued)

*Investments Measured at Net Asset Value* – The Fidelity Government Money Market Capital reserves invest in government securities. The fair value of these accounts are not publically quoted prices. The fair value is determined by the Net Asset Value (NAV) per share to serve as a practical expedient when certain conditions are met. The accounts can be redeemed at NAV, as determined by Fidelity, and are not subject to potential redemption restrictions.

*Benefit Payments* – Benefit payments are recorded when paid.

*Expenses* – Certain expenses of maintaining the Plan are paid directly by the Plan sponsor and are excluded from these financial statements. Investment advisory related expenses are included in administrative expenses. Investment transaction expenses are included in net appreciation of fair value of investments.

*Concentrations of Credit Risk* – The Plan's investments are not FDIC insured.

The Plan invests in investments which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

*Subsequent Events* – Management has evaluated events for recognition or disclosure through July 11, 2017 the date on which the financial statements were available to be issued.

## 3. Fair Value Measurements

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31:

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **December 31, 2016** | | | | |
| Common stocks | 5,207,281 | - | - | 5,207,281 |
| Asset backed securities | - | 2,613 | - | 2,613 |
| Corporate bonds | - | 2,302,791 | - | 2,302,791 |
| Municipal bonds | - | 608,138 | - | 608,138 |
| Total | $ 5,207,281 | $ 2,913,542 | $ - | $ 8,120,823 |
| Investments measured at net asset value | | | | 332,341 |
| Total investments at fair value | | | | 8,453,164 |
| **December 31, 2015** | | | | |
| Common stocks | 4,583,942 | - | - | 4,583,942 |
| Asset backed securities | - | 2,733 | - | 2,733 |
| Corporate bonds | - | 2,171,200 | - | 2,171,200 |
| Municipal bonds | - | 625,815 | - | 625,815 |
| Government-sponsored enterprise bonds | - | 200,054 | - | 200,054 |
| Total | $ 4,583,942 | $ 2,999,802 | $ - | $ 7,583,744 |
| Investments measured at net asset value | | | | 649,627 |
| Total investments at fair value | | | | $ 8,233,371 |

## 4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

# Supplemental Information

# Aakron Rule Corp.
# Profit Sharing Plan
*Form 5500 - Schedule H, Line 4i*
*Schedule of Assets Held for Investment Purposes (Held at End of Year)*
*December 31, 2016*
*EIN: #16-0919851*
*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | FIDELITY GOVT MMKT CAPITAL RESERVES | | $ 265,440 | $ 265,440 |
| | FIDELITY GOVT MMKT CAPITAL RESERVES | | 66,901 | 66,901 |
| | | Total Cash Equivalents | 332,341 | 332,341 |
| | ABBOTT LABORATORIES | STOCK | 15,212 | 15,364 |
| | ABBVIE INC | STOCK | 17,153 | 18,786 |
| | AMGEN INC | STOCK | 16,347 | 14,621 |
| | ANADARKO PETE CORP | STOCK | 10,830 | 10,460 |
| | APPLIED MATERIALS | STOCK | 13,436 | 22,589 |
| | AT&T INC COM | STOCK | 13,472 | 17,012 |
| | BOEING CO | STOCK | 21,429 | 23,352 |
| | BRISTOL MYERS SQUIBB | STOCK | 11,455 | 11,688 |
| | CELGENE CORP | STOCK | 16,863 | 17,363 |
| | CISCO SYS INC | STOCK | 16,055 | 18,132 |
| | DEAN FOODS CO NEW COM NEW | STOCK | 17,080 | 21,780 |
| | DISNEY WALT CO | STOCK | 13,795 | 15,633 |
| | DUKE ENERGY CORP NEW COM NEW ISIN | STOCK | 16,054 | 15,524 |
| | EXXON MOBIL CORP | STOCK | 15,565 | 15,796 |
| | FREEPORT MCMORAN INC | STOCK | 7,110 | 9,893 |
| | GENERAL ELECTRIC CO | STOCK | 16,059 | 15,800 |
| | HALLIBURTON CO HOLDING CO FRMLY | STOCK | 11,041 | 10,818 |
| | HAWAIIAN ELEC INDS | STOCK | 9,632 | 9,921 |
| | HERSHEY CO | STOCK | 13,853 | 15,515 |
| | HILLENBRAND INC COM | STOCK | 12,391 | 17,258 |
| | INTEL CORP | STOCK | 12,160 | 18,135 |
| | JP MORGAN CHASE & CO | STOCK | 12,842 | 17,258 |
| | KRAFT HEINZ CO COM | STOCK | 14,216 | 17,464 |
| | LILLY ELI & CO COM | STOCK | 13,648 | 14,710 |
| | M&T BANK CORP | STOCK | 10,838 | 23,465 |
| | MCKESSON CORP | STOCK | 16,310 | 14,045 |
| | MERCK & CO INC NEW COM | STOCK | 12,548 | 17,661 |
| | MICRON TECHNOLOGY | STOCK | 14,761 | 21,920 |
| | MICROSOFT CORP | STOCK | 12,543 | 18,642 |
| | NCR CORP | STOCK | 15,999 | 24,336 |
| | OGR ENERGY CORP HOLDING CO | STOCK | 11,249 | 13,380 |
| | ORACLE CORPORATION | STOCK | 12,086 | 15,380 |
| | PEPSICO INC | STOCK | 10,494 | 15,695 |
| | PFIZER INC | STOCK | 16,076 | 16,240 |
| | ROYAL DUTCH SHELL PC SPON ADR B | STOCK | 11,499 | 11,594 |
| | SMITH A O CORP | STOCK | 7,431 | 14,205 |
| | TERADYNE INC | STOCK | 17,197 | 22,860 |

*See independent auditors' report.*

# Aakron Rule Corp.
# Profit Sharing Plan

*Form 5500 - Schedule H, Line 4i*

*Schedule of Assets Held for Investment Purposes (Held at End of Year)*

*December 31, 2016*

*EIN: #16-0919851*

*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | VERIZON COMMUNICATIONS | STOCK | 13,643 | 16,014 |
| | WASTE MANAGEMENT INC | STOCK | 11,865 | 19,500 |
| | ZIMMER BIOMET HLDGS INC COM | STOCK | 14,472 | 15,480 |
| | 3M COMPANY | STOCK | 8,661 | 17,857 |
| | ABBIVE INC COM | STOCK | 95,530 | 112,716 |
| | AMERICAN ELEC PWR CO | STOCK | 98,521 | 94,440 |
| | ARCHER DANIELS MIDLAND | STOCK | 90,375 | 93,583 |
| | ASTRAZENECA ADR | STOCK | 117,054 | 95,620 |
| | AT&T INC COM | STOCK | 106,483 | 127,590 |
| | AXA ADS-EAXH REP 1 ORE EUR | STOCK | 85,071 | 93,603 |
| | BCE INC COM NEW ISIN | STOCK | 114,188 | 108,100 |
| | BOEING CO | STOCK | 53,293 | 93,408 |
| | BP PLC ADR | STOCK | 95,512 | 100,926 |
| | BRISTOL MYERS SQUIBB | STOCK | 110,270 | 116,880 |
| | CANADIAN IMPERIAL BANK OF COMMERCE COM | STOCK | 126,855 | 132,600 |
| | CISCO SYS INC | STOCK | 52,760 | 90,660 |
| | DEUTSCHE TELEKOM AG ADS | STOCK | 112,571 | 120,757 |
| | DUKE ENERGY CORP NEW COM NEW ISIN | STOCK | 95,138 | 93,144 |
| | DUPONT FABROS TECHNOLOGY INC COM | STOCK | 95,160 | 96,646 |
| | EATON CORP PLC COM | STOCK | 88,949 | 93,926 |
| | GENERAL ELECTRIC CO | STOCK | 89,438 | 94,800 |
| | GENERAL MILLS INC | STOCK | 97,517 | 92,655 |
| | GLAXOSMITHKLINE ADR | STOCK | 111,370 | 96,275 |
| | HAWAIIAN ELEC INDS | STOCK | 99,065 | 102,517 |
| | INTEL CORP | STOCK | 59,897 | 114,251 |
| | INTL BUSINESS MACH | STOCK | 92,832 | 91,295 |
| | INTL PAPER CO | STOCK | 82,374 | 84,896 |
| | JOHNSON & JOHNSON | STOCK | 94,707 | 92,168 |
| | JP MORGAN CHASE & CO | STOCK | 98,020 | 129,435 |
| | KIMBERLY CLARK CORP | STOCK | 99,577 | 91,296 |
| | KRAFT HEINZ CO COM | STOCK | 93,958 | 104,784 |
| | MERCK & CO INC NEW COM | STOCK | 73,438 | 100,079 |
| | MICROSOFT CORP | STOCK | 79,534 | 114,959 |
| | OGE ENERGY CORP HOLDING CO | STOCK | 83,332 | 100,350 |
| | PAYCHEX INC | STOCK | 89,730 | 91,320 |
| | PEPSICO INC | STOCK | 77,449 | 120,325 |
| | PFIZER INC | STOCK | 107,525 | 107,184 |
| | PINNACLE WEST CAP CP | STOCK | 108,586 | 109,242 |
| | PITTNEY BOWES INC | STOCK | 58,473 | 53,165 |
| | PROCTAR AND GAMBLE CO COM | STOCK | 106,295 | 100,896 |
| | ROYAL BANK OF CANADA COM NPV | STOCK | 82,529 | 81,252 |
| | ROYAL DUTCH SHELL ADR | STOCK | 93,223 | 98,549 |
| | SPARK NEW ZEALAND LTD SPON ADR | STOCK | 96,497 | 91,545 |

*See independent auditors' report.*

# Aakron Rule Corp.
# Profit Sharing Plan
*Form 5500 - Schedule H, Line 4i*
*Schedule of Assets Held for Investment Purposes (Held at End of Year)*
*December 31, 2016*
*EIN: #16-0919851*
*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | SUN LIFE FINANCIAL INC COM NPV ISIN | STOCK | 76,304 | 92,184 |
| | TUPPERWARE BRANDS CORP | STOCK | 101,650 | 84,192 |
| | VERIZON COMMUNICATIONS | STOCK | 106,535 | 122,774 |
| | WASTE MANAGEMENT INC | STOCK | 74,832 | 120,547 |
| | WEC ENERGY GROUP INC COM | STOCK | 95,312 | 93,840 |
| | ZURICH INSURANCE GROUP AG SPON ADR | STOCK | 77,996 | 82,767 |
| | | Total Stocks | 4,701,091 | 5,207,281 |
| | MORGAN STANLEY MTN | 10/24/2024, 2.663% | 183,726 | 182,500 |
| | GENERAL ELEC CAP CORP MTN BE | 2/15/2017, 5.40% | 200,766 | 200,974 |
| | BROADCOM CORP SR NT | 11/1/2018, 2.70% | 252,009 | 246,863 |
| | WALGREEN CO NOTES | 1/15/2019, 5.25% | 48,433 | 48,684 |
| | AMERICA MOVIL SAB DE CV | 10/16/2019, 5.00% | 289,333 | 267,922 |
| | TEVA PHARMACUETICAL | 3/18/2020, 2.25% | 197,744 | 196,604 |
| | BARCLAYS BK PLC | 11/24/2020, 3.00% | 102,756 | 97,276 |
| | DIRECTV HLDGS LLC | 2/15/2021, 4.60% | 266,112 | 264,420 |
| | JPMORGAN CHASE & CO NT | 5/10/2021, 4.625% | 108,669 | 107,673 |
| | ROYAL BANK OF CANADA | 6/27/2022, 2.00% | 241,443 | 245,175 |
| | ROYAL BANK OF CANADA MTN | 8/22/2022, 2.00% | 150,006 | 147,981 |
| | MORGAN STANLEY MTN | 3/1/2023, 2.181% | 99,333 | 97,764 |
| | GOLDMAN SACHS GROUP INC | 4/2/2023, 2.346% | 98,670 | 97,637 |
| | WELLS FARGO CO MTN | 6/3/2026, 4.100% | 102,362 | 101,319 |
| | | Total Corporate Bonds | 2,341,361 | 2,302,791 |
| | NEW YORK ST MUN BD BK AGY RECOVERY ACT | Muni, 4/01/2025, 6.636% | 91,568 | 85,968 |
| | CALIFORNIA ST GO BDS SERIES | Muni, 10/1/2019, 6.200% | 110,885 | 111,090 |
| | FLORIDA HURRICANE CATASTROPHE FD | Muni, 7/1/2020, 2.995% | 101,080 | 102,605 |
| | UNIVERSITY NORTH C UNIV REVS | Muni, 3/01/2023, 3.295% | 101,438 | 99,373 |
| | ANDERSON IND SCH BLDG CORP TAXABLE | Muni, 7/5/2023, 3.600% | 102,592 | 103,221 |
| | NYE CNTY NEV SCH DIST LTD TAX BDS | Muni, 5/1/2022, 4.75% | 107,234 | 105,881 |
| | | Total Municipal Bonds | 614,798 | 608,138 |
| | FEDL NATL MTG ASSN POOL | 3/1/2032, 6.5% | 2,360 | 2,613 |
| | | Total Asset Backed Securities | 2,360 | 2,613 |
| | | Total Investments | $ 7,991,951 | $ 8,453,164 |

*See independent auditors' report.*

# Aakron Rule Corp.
# Profit Sharing Plan
*Form 5500 - Schedule H, Line 4i*
*Schedule of Assets Held for Investment Purposes (Held at End of Year)*
*December 31, 2016*
*EIN: #16-0919851*
*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | FIDELITY GOVT MMKT CAPITAL RESERVES | | $ 265,440 | $ 265,440 |
| | FIDELITY GOVT MMKT CAPITAL RESERVES | | 66,901 | 66,901 |
| | | Total Cash Equivalents | 332,341 | 332,341 |
| | ABBOTT LABORATORIES | STOCK | 15,212 | 15,364 |
| | ABBVIE INC | STOCK | 17,153 | 18,786 |
| | AMGEN INC | STOCK | 16,347 | 14,621 |
| | ANADARKO PETE CORP | STOCK | 10,830 | 10,460 |
| | APPLIED MATERIALS | STOCK | 13,436 | 22,589 |
| | AT&T INC COM | STOCK | 13,472 | 17,012 |
| | BOEING CO | STOCK | 21,429 | 23,352 |
| | BRISTOL MYERS SQUIBB | STOCK | 11,455 | 11,688 |
| | CELGENE CORP | STOCK | 16,863 | 17,363 |
| | CISCO SYS INC | STOCK | 16,055 | 18,132 |
| | DEAN FOODS CO NEW COM NEW | STOCK | 17,080 | 21,780 |
| | DISNEY WALT CO | STOCK | 13,795 | 15,633 |
| | DUKE ENERGY CORP NEW COM NEW ISIN | STOCK | 16,054 | 15,524 |
| | EXXON MOBIL CORP | STOCK | 15,565 | 15,796 |
| | FREEPORT MCMORAN INC | STOCK | 7,110 | 9,893 |
| | GENERAL ELECTRIC CO | STOCK | 16,059 | 15,800 |
| | HALLIBURTON CO HOLDING CO FRMLY | STOCK | 11,041 | 10,818 |
| | HAWAIIAN ELEC INDS | STOCK | 9,632 | 9,921 |
| | HERSHEY CO | STOCK | 13,853 | 15,515 |
| | HILLENBRAND INC COM | STOCK | 12,391 | 17,258 |
| | INTEL CORP | STOCK | 12,160 | 18,135 |
| | JP MORGAN CHASE & CO | STOCK | 12,842 | 17,258 |
| | KRAFT HEINZ CO COM | STOCK | 14,216 | 17,464 |
| | LILLY ELI & CO COM | STOCK | 13,648 | 14,710 |
| | M&T BANK CORP | STOCK | 10,838 | 23,465 |
| | MCKESSON CORP | STOCK | 16,310 | 14,045 |
| | MERCK & CO INC NEW COM | STOCK | 12,548 | 17,661 |
| | MICRON TECHNOLOGY | STOCK | 14,761 | 21,920 |
| | MICROSOFT CORP | STOCK | 12,543 | 18,642 |
| | NCR CORP | STOCK | 15,999 | 24,336 |
| | OGR ENERGY CORP HOLDING CO | STOCK | 11,249 | 13,380 |
| | ORACLE CORPORATION | STOCK | 12,086 | 15,380 |
| | PEPSICO INC | STOCK | 10,494 | 15,695 |
| | PFIZER INC | STOCK | 16,076 | 16,240 |
| | ROYAL DUTCH SHELL PC SPON ADR B | STOCK | 11,499 | 11,594 |
| | SMITH A O CORP | STOCK | 7,431 | 14,205 |
| | TERADYNE INC | STOCK | 17,197 | 22,860 |

*See independent auditors' report.*

# Aakron Rule Corp.
# Profit Sharing Plan

*Form 5500 - Schedule H, Line 4i*

*Schedule of Assets Held for Investment Purposes (Held at End of Year)*

*December 31, 2016*

*EIN: #16-0919851*

*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | VERIZON COMMUNICATIONS | STOCK | 13,643 | 16,014 |
| | WASTE MANAGEMENT INC | STOCK | 11,865 | 19,500 |
| | ZIMMER BIOMET HLDGS INC COM | STOCK | 14,472 | 15,480 |
| | 3M COMPANY | STOCK | 8,661 | 17,857 |
| | ABBIVE INC COM | STOCK | 95,530 | 112,716 |
| | AMERICAN ELEC PWR CO | STOCK | 98,521 | 94,440 |
| | ARCHER DANIELS MIDLAND | STOCK | 90,375 | 93,583 |
| | ASTRAZENECA ADR | STOCK | 117,054 | 95,620 |
| | AT&T INC COM | STOCK | 106,483 | 127,590 |
| | AXA ADS-EAXH REP 1 ORE EUR | STOCK | 85,071 | 93,603 |
| | BCE INC COM NEW ISIN | STOCK | 114,188 | 108,100 |
| | BOEING CO | STOCK | 53,293 | 93,408 |
| | BP PLC ADR | STOCK | 95,512 | 100,926 |
| | BRISTOL MYERS SQUIBB | STOCK | 110,270 | 116,880 |
| | CANADIAN IMPERIAL BANK OF COMMERCE COM | STOCK | 126,855 | 132,600 |
| | CISCO SYS INC | STOCK | 52,760 | 90,660 |
| | DEUTSCHE TELEKOM AG ADS | STOCK | 112,571 | 120,757 |
| | DUKE ENERGY CORP NEW COM NEW ISIN | STOCK | 95,138 | 93,144 |
| | DUPONT FABROS TECHNOLOGY INC COM | STOCK | 95,160 | 96,646 |
| | EATON CORP PLC COM | STOCK | 88,949 | 93,926 |
| | GENERAL ELECTRIC CO | STOCK | 89,438 | 94,800 |
| | GENERAL MILLS INC | STOCK | 97,517 | 92,655 |
| | GLAXOSMITHKLINE ADR | STOCK | 111,370 | 96,275 |
| | HAWAIIAN ELEC INDS | STOCK | 99,065 | 102,517 |
| | INTEL CORP | STOCK | 59,897 | 114,251 |
| | INTL BUSINESS MACH | STOCK | 92,832 | 91,295 |
| | INTL PAPER CO | STOCK | 82,374 | 84,896 |
| | JOHNSON & JOHNSON | STOCK | 94,707 | 92,168 |
| | JP MORGAN CHASE & CO | STOCK | 98,020 | 129,435 |
| | KIMBERLY CLARK CORP | STOCK | 99,577 | 91,296 |
| | KRAFT HEINZ CO COM | STOCK | 93,958 | 104,784 |
| | MERCK & CO INC NEW COM | STOCK | 73,438 | 100,079 |
| | MICROSOFT CORP | STOCK | 79,534 | 114,959 |
| | OGE ENERGY CORP HOLDING CO | STOCK | 83,332 | 100,350 |
| | PAYCHEX INC | STOCK | 89,730 | 91,320 |
| | PEPSICO INC | STOCK | 77,449 | 120,325 |
| | PFIZER INC | STOCK | 107,525 | 107,184 |
| | PINNACLE WEST CAP CP | STOCK | 108,586 | 109,242 |
| | PITTNEY BOWES INC | STOCK | 58,473 | 53,165 |
| | PROCTAR AND GAMBLE CO COM | STOCK | 106,295 | 100,896 |
| | ROYAL BANK OF CANADA COM NPV | STOCK | 82,529 | 81,252 |
| | ROYAL DUTCH SHELL ADR | STOCK | 93,223 | 98,549 |
| | SPARK NEW ZEALAND LTD SPON ADR | STOCK | 96,497 | 91,545 |

*See independent auditors' report.*

# Aakron Rule Corp.
# Profit Sharing Plan
*Form 5500 - Schedule H, Line 4i*
*Schedule of Assets Held for Investment Purposes (Held at End of Year)*
*December 31, 2016*
*EIN: #16-0919851*
*Plan: #001*

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | SUN LIFE FINANCIAL INC COM NPV ISIN | STOCK | 76,304 | 92,184 |
| | TUPPERWARE BRANDS CORP | STOCK | 101,650 | 84,192 |
| | VERIZON COMMUNICATIONS | STOCK | 106,535 | 122,774 |
| | WASTE MANAGEMENT INC | STOCK | 74,832 | 120,547 |
| | WEC ENERGY GROUP INC COM | STOCK | 95,312 | 93,840 |
| | ZURICH INSURANCE GROUP AG SPON ADR | STOCK | 77,996 | 82,767 |
| | | Total Stocks | 4,701,091 | 5,207,281 |
| | MORGAN STANLEY MTN | 10/24/2024, 2.663% | 183,726 | 182,500 |
| | GENERAL ELEC CAP CORP MTN BE | 2/15/2017, 5.40% | 200,766 | 200,974 |
| | BROADCOM CORP SR NT | 11/1/2018, 2.70% | 252,009 | 246,863 |
| | WALGREEN CO NOTES | 1/15/2019, 5.25% | 48,433 | 48,684 |
| | AMERICA MOVIL SAB DE CV | 10/16/2019, 5.00% | 289,333 | 267,922 |
| | TEVA PHARMACUETICAL | 3/18/2020, 2.25% | 197,744 | 196,604 |
| | BARCLAYS BK PLC | 11/24/2020, 3.00% | 102,756 | 97,276 |
| | DIRECTV HLDGS LLC | 2/15/2021, 4.60% | 266,112 | 264,420 |
| | JPMORGAN CHASE & CO NT | 5/10/2021, 4.625% | 108,669 | 107,673 |
| | ROYAL BANK OF CANADA | 6/27/2022, 2.00% | 241,443 | 245,175 |
| | ROYAL BANK OF CANADA MTN | 8/22/2022, 2.00% | 150,006 | 147,981 |
| | MORGAN STANLEY MTN | 3/1/2023, 2.181% | 99,333 | 97,764 |
| | GOLDMAN SACHS GROUP INC | 4/2/2023, 2.346% | 98,670 | 97,637 |
| | WELLS FARGO CO MTN | 6/3/2026, 4.100% | 102,362 | 101,319 |
| | | Total Corporate Bonds | 2,341,361 | 2,302,791 |
| | NEW YORK ST MUN BD BK AGY RECOVERY ACT | Muni, 4/01/2025, 6.636% | 91,568 | 85,968 |
| | CALIFORNIA ST GO BDS SERIES | Muni, 10/1/2019, 6.200% | 110,885 | 111,090 |
| | FLORIDA HURRICANE CATASTROPHE FD | Muni, 7/1/2020, 2.995% | 101,080 | 102,605 |
| | UNIVERSITY NORTH C UNIV REVS | Muni, 3/01/2023, 3.295% | 101,438 | 99,373 |
| | ANDERSON IND SCH BLDG CORP TAXABLE | Muni, 7/5/2023, 3.600% | 102,592 | 103,221 |
| | NYE CNTY NEV SCH DIST LTD TAX BDS | Muni, 5/1/2022, 4.75% | 107,234 | 105,881 |
| | | Total Municipal Bonds | 614,798 | 608,138 |
| | FEDL NATL MTG ASSN POOL | 3/1/2032, 6.5% | 2,360 | 2,613 |
| | | Total Asset Backed Securities | 2,360 | 2,613 |
| | | Total Investments | $ 7,991,951 | $ 8,453,164 |

*See independent auditors' report.*