

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>ELECTRIC SUPPLY 401(K) RETIREMENT SAVINGS PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>11/01/1986</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ELECTRIC SUPPLY OF TAMPA, INC.</u> <u>P.O. BOX 151657</u> <u>TAMPA, FL 33684</u>	2b	Employer Identification Number (EIN) <u>59-1275653</u>
		2c	Plan Sponsor's telephone number <u>813-872-1894</u>
		2d	Business code (see instructions) <u>221100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/19/2017	HARRY IRWIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 137
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 109
a(2) Total number of active participants at the end of the plan year	6a(2) 132
b Retired or separated participants receiving benefits.....	6b 0
c Other retired or separated participants entitled to future benefits	6c 18
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 150
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1
f Total. Add lines 6d and 6e	6f 151
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 106
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan ELECTRIC SUPPLY 401(K) RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ELECTRIC SUPPLY OF TAMPA, INC.	D Employer Identification Number (EIN) 59-1275653	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MASSMUTUAL RETIREMENT SERVICES, LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 59 60 63 64 65 72 99	N/A	1549	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

HORNOR TOWNSEND KENT INC.

23-1706189

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	20269	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RELiance TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 99 25	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	132	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MESIROW FINANCIAL INVESTMENT MGMT

36-3429599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTNET RETIREMENT SOLUTIONS, LLC

61-1732930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSMUTUAL RETIREMENT SERVICES, LLC	52 59 60 62 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEE FEE & COMPENSATION REPORT 26-1589907	SEE ATTACHED FORM 5500 SCHEDULE C REPORT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HORNOR TOWNSEND KENT INC.	55	20269
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RELIANCE TRUST COMPANY 58-1428634	SEE ATTACHED FORM 5500 SCHEDULE C REPORT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RELIANCE TRUST COMPANY	19 99 25	132
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MASSMUTUAL RETIREMENT SERVICES, LLC 26-1589907	SEE ATTACHED FORM 5500 SCHEDULE C REPORT	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MESIROW FINANCIAL INVESTMENT MGMT	27	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MASSACHUSETTS MUTUAL LIFE INSURANCE 04-1590850	SEE ATTACHED FORM 5500 SCHEDULE C REPORT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ENVESTNET RETIREMENT SOLUTIONS, LLC	27	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MASSACHUSETTS MUTUAL LIFE INSURANCE 04-1590850	SEE ATTACHED FORM 5500 SCHEDULE C REPORT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2016</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016					
A Name of plan ELECTRIC SUPPLY 401(K) RETIREMENT SAVINGS PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ELECTRIC SUPPLY OF TAMPA, INC.				D Employer Identification Number (EIN) 59-1275653	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO STABLE VALUE TRUST					
b Name of sponsor of entity listed in (a): INVESCO NATIONAL TRUST COMPANY					
c EIN-PN 84-1142974-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1715089	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule D (Form 5500) 2016 v.160205

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan ELECTRIC SUPPLY 401(K) RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 ELECTRIC SUPPLY OF TAMPA, INC.	D Employer Identification Number (EIN) 59-1275653	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	197856	149161
(9) Value of interest in common/collective trusts	1c(9)	1632130	1715089
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	6706360	7016568
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8536346	8880818

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8536346	8880818
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	377310	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		377310
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5999	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5999
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	15237	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	278154	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		293391
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		187153
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		863853

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	508719	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		508719
f Corrective distributions (see instructions)	2f		8106
g Certain deemed distributions of participant loans (see instructions)	2g		1007
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	1549	
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1549
j Total expenses. Add all expense amounts in column (b) and enter total	2j		519381

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		344472
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MAYER HOFFMAN MCCANN PC**

(2) EIN: **43-1947695**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>ELECTRIC SUPPLY 401(K) RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ELECTRIC SUPPLY OF TAMPA, INC.</u>	D Employer Identification Number (EIN) <u>59-1275653</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-1590850</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

**Financial Statements
and
Supplemental Schedule**

**December 31, 2016 and 2015
(With Independent Auditor's Report Thereon)**

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits for the Plan Year Ended December 31, 2016	4
Notes to Financial Statements	5 - 12
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	13



13577 Feather Sound Drive, Suite 400 ■ Clearwater, Florida 33762
Main: 727.572.1400 ■ Fax: 727.571.1933 ■ www.mhm-pc.com

Independent Auditor's Report

To the Trustees of
Electric Supply 401(k) Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Electric Supply 401(k) Retirement Savings Plan (Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the plan year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Reliance Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of December 31, 2016 and 2015, and for the plan year ended December 31, 2016, that the information provided to the plan administrator by the custodian is complete and accurate.



Member of Kreston International – a global network of independent accounting firms

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, reading "Mayer Hoffman McCann P.C.", is positioned above the date and location.

July 14, 2017
Clearwater, Florida

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2016 and 2015

Assets	2016	2015
Investments, at fair value:		
Registered investment companies	\$ 7,016,568	6,706,361
Common and collective trust funds	<u>1,715,089</u>	<u>1,632,130</u>
Total investments at fair value	8,731,657	8,338,491
Receivables:		
Notes receivable from participants	149,161	197,856
Excess participant contributions payable	<u>(13,056)</u>	<u>(7,877)</u>
Net assets available for benefits	\$ <u><u>8,867,762</u></u>	<u><u>8,528,470</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Plan Year Ended December 31, 2016

Additions to net assets attributed to:	
Net appreciation in fair value of investments	\$ 187,153
Dividend income	293,384
Interest income on notes receivable from participants	<u>5,999</u>
Total investment income	486,536
Participant contributions	<u>364,254</u>
Total additions to net assets	850,790
Deductions from net assets attributed to:	
Benefit payments to participants	509,955
Administrative expenses	<u>1,543</u>
Total deductions from net assets	<u>511,498</u>
Net increase	339,292
Net assets available for benefits at beginning of year	<u>8,528,470</u>
Net assets available for benefits at end of year	<u><u>\$ 8,867,762</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements

December 31, 2016 and 2015

(1) Description of Plan

The following description of the Electric Supply 401(k) Retirement Savings Plan (Plan) provides only general information. Participants should refer to the Adoption Agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan that covers eligible employees of Electric Supply of Tampa, Inc. (Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). To be eligible to participate in the Plan, an employee must have attained the age of 21 and have completed at least six months of service.

The Plan was adopted November 1, 1986 and entirely amended and restated June 1, 2003. The Plan has adopted certain provisions of the Economic Growth and Tax Relief Act of 2001 (EGTRRA).

Effective July 1, 2013, the Plan amended the normal retirement age to 59 ½.

(b) Administration

The Company is the Plan's sponsor and administrator. As the plan administrator, the Company controls and manages the operation and administration of the Plan, except with respect to investments, which are managed by the designated custodian, Reliance Trust Company (RTC), and recordkeeping, which is performed by Massachusetts Mutual Life Insurance Company. Under the terms of the Plan, designated officers of the Company act as trustees.

(c) Contributions

Effective August 14, 2006, the Plan was amended to allow for participants to contribute from 1% to 30% of pretax annual compensation, as defined in the Plan, subject to annual limitations as defined by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified plans. Annual elective deferrals were limited to \$18,000 during 2016 with catch-up contributions limited to \$6,000.

Effective June 1, 2015, the plan document was amended to allow participants of the plan to be automatically enrolled, once meeting eligibility requirements, at a deferral percentage of 3% of eligible compensation.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(c) Contributions - Continued

The Company may make matching contributions equal to a discretionary percentage of the participant's elective deferrals. In addition, the Company may make a discretionary profit sharing contribution, which is allocated to each participant based on a formula explained in the Adoption Agreement. A participant shall share in the allocations of the matching contributions whether or not the participant is actively employed at the end of the Plan year and regardless of hours of service. In order to share in the allocations of the discretionary profit sharing contributions, a participant must have completed a year of service or 1,000 hours and be actively employed at the end of the Plan year. Participants, who are not actively employed at the end of the Plan year due to death, total and permanent disability or early/normal retirement, will be eligible to share in the allocation of the discretionary profit sharing contribution, regardless of service and employment status. The matching and discretionary profit sharing contributions are invested in various investment options as directed by the participant. No discretionary matching or profit sharing contributions were made for the year ended December 31, 2016.

(d) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan investment income. Plan earnings are credited to participants' accounts at the rate attributable to participants' specific account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(e) Vesting

Participants are immediately vested in their contributions plus actual investment income thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual investment income thereon is based on years of continuous service. Participants become 100% vested in Company matching contributions after six years of credited service and discretionary profit sharing contributions after seven years of credited service.

(f) Investment Options

The Plan permits participants to direct the investment of their elective deferrals and Company contributions into various investments offered by the Plan.

(g) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$750 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at 3.25% - 3.50%, which is commensurate with the prime rate at the date of loan origination. Loan terms are required to range from 1-5 years unless the loan is for the purchase of a primary residence. Principal and interest is paid ratably through bi-weekly payroll deductions.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(h) Payment of Benefits

The Plan provides for the payment of benefits upon retirement, total and permanent disability, termination of employment and financial hardship by way of a lump-sum distribution, substantially equal installments, or an annuity equal to the value of the participant's vested interest in his or her account. Benefits are recorded when paid.

(i) Forfeitures

Any nonvested amounts remaining after the distribution of a terminated participant's vested account balance are forfeited. Forfeitures are applied to future employer contributions or administrative expenses. At December 31, 2016 and 2015, forfeitures of \$0 and \$1,543, respectively, were available to offset future employer matching contributions or administrative expenses and are included within investments at fair value.

(j) Hardship Distribution

The Plan allows participants to withdraw a portion of their elective deferral account, rollover contributions, and the vested portion of the Company's contribution account in the event of immediate and heavy financial need. Any hardship withdrawal is limited to the amount needed to meet the financial need and must qualify with respect to Plan provisions. A participant who receives a hardship withdrawal that includes any elective deferrals is suspended from making any elective deferrals for six months after receiving the hardship withdrawal.

(2) Summary of Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

(b) New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, *Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The ASU removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value per share as a practical expedient provided by FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. Disclosures about investments in certain entities that calculate net asset value per share are limited under this ASU to investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. The guidance requires retrospective application and is effective for fiscal years, and interim periods within those years, beginning after December 15, 2016. Early adoption is permitted. Plan's management is currently evaluating the impact of ASU 2015-07 and does not expect the adoption of this ASU to have a material impact on the Plan's financial statements.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(c) Notes Receivable from Participants

Loans to participants are reported at their unpaid principle balances plus any accrued but unpaid interest.

(d) Investment Valuation and Income Recognition

Investments in registered investment companies are stated at fair value based on quoted market prices.

The Invesco Stable Value Trust (Trust) is a common/collective trust fund. The Trust invests principally in bank, insurance company and other financial institution investment contracts (GICs) which are intended to maintain a constant net asset value. The Trust also invests in synthetic guaranteed investment contracts as well as traditional guaranteed investment contracts. The Trust is valued by Invesco Trust Company based on the unit value of the funds. Unit values are determined by dividing the fund's net assets, which represents the fair value of the underlying investments, by its units outstanding at the valuation dates. This common/collective trust has underlying investments in investment contracts which are valued at estimated fair value of the underlying investments and then adjusted to contract value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accrued when earned. Dividend income is recorded on the ex-dividend date.

The net appreciation in fair value of investments includes both realized gains and losses on investments sold during the year and unrealized gains and losses on investments held at the end of the year.

(e) Use of Estimates

Management of the Plan has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities and additions to and deductions from net assets to prepare these financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

(f) Unit Values

Individual participant accounts for the common and collective trusts are maintained on a unit value basis. Participants do not have beneficial ownership in the specific underlying securities or other assets in the funds, but do have an interest therein represented by units valued daily. The funds earn dividends and interest which are automatically reinvested in additional units. Generally, contributions to and withdrawals from each fund are converted to units by dividing the amounts of such transactions by the unit values as last determined, and the participants' accounts are charged or credited with the number of units properly attributable to each participant.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(g) Risks and Uncertainties

The Plan provides for various investment options in any combination of investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and amounts reported in the statements of net assets available for benefits.

(h) Administrative Expenses

Significant administrative costs related to the Plan are incurred by the Company and are not reflected in the operations of the Plan.

(3) Custodian Certification of Plan Investments (Unaudited)

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, RTC, the Plan's investment custodian, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits;
- Total investment income and related investment activity as shown in the statement of changes in net assets available for benefits;
- The schedule of assets (held at end of year) as shown in the supplemental schedule.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in these financial statements and supplemental schedule.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(4) Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2016 and 2015 to Form 5500:

	<u>2016</u>	<u>2015</u>
Net assets available for benefits for financial reporting purposes	\$ 8,867,762	8,528,470
Excess participant contributions payable	<u>13,056</u>	<u>7,877</u>
Net assets available for benefits for Form 5500 purposes	\$ <u>8,880,818</u>	<u>8,536,347</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2016:

Net increase for financial reporting purposes	\$ 339,292
Excess participant contributions payable at December 31, 2016	13,056
Excess participant contributions payable at December 31, 2015	<u>(7,877)</u>
Net increase for Form 5500 purposes	\$ <u>344,471</u>

(5) Tax Status

The Plan has adopted a prototype plan. The prototype plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the prototype plan, as then designed, was in compliance with the applicable requirements of the IRC. The prototype plan has been amended since receiving the opinion letter. However, the plan administrator and the Plan's tax counsel believe that the prototype plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed tax positions taken by the Plan, and has concluded that as of December 31, 2016 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(6) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to discontinue the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(7) Fair Value Measurements

Accounting Standard Codification Topic 820, *Fair Value Measurements and Disclosures* (ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in inactive markets;
- c) Inputs other than quoted prices that are observable for the asset or liability;
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize use of observable inputs and minimize use of unobservable inputs.

Following is a description of valuation methodologies used for assets measured at fair value:

Registered Investment Companies: valued at net asset value of shares held by the Plan at year end.

Common and Collective Trust Funds: valued at the unit value as determined by the collective trust as of the valuation date.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(7) Fair Value Measurements - Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2016 and 2015:

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2016</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 7,016,568	7,016,568	-	-
Common and collective trust funds	1,715,089	-	1,715,089	-
Total assets at fair value	<u>\$ 8,731,657</u>	<u>7,016,568</u>	<u>1,715,089</u>	<u>-</u>

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2015</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 6,706,361	6,706,361	-	-
Common and collective trust funds	1,632,130	-	1,632,130	-
Total assets at fair value	<u>\$ 8,338,491</u>	<u>6,706,361</u>	<u>1,632,130</u>	<u>-</u>

(8) Subsequent Events

In accordance with Accounting Standards Codification 855, *Subsequent Events*, plan management has evaluated events occurring through July 14, 2017, the date financial statements were available to be issued, to determine if these events were significant to the financial statements.

SUPPLEMENTAL SCHEDULE

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

**Employer Identification Number (EIN): 59-1275653
Plan Number: 001**

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value, if Applicable	(e) Current Value
	Invesco Stable Value Trust - Class V	Common and Collective Trust	\$ 1,715,089
	MFS Growth Fund - R3	Registered Investment Company	956,887
	Dreyfus Midcap Index Fund	Registered Investment Company	407,746
	Invesco Small Cap Equity Fund - A	Registered Investment Company	65,426
	American Funds Wash Mutual - R3	Registered Investment Company	149,894
	American Funds Growth Fund - R4	Registered Investment Company	526,357
	Massachusetts Investors Trust - R3	Registered Investment Company	1,420,295
	MFS Government Securities Fund - R3	Registered Investment Company	464,051
	MFS Limited Maturity Fund - R3	Registered Investment Company	208
	MFS Value Fund - R3	Registered Investment Company	144,620
	MFS Conservative Allocation Fund - R3	Registered Investment Company	252,463
	MFS Moderate Allocation Fund - R3	Registered Investment Company	1,429,426
	MFS Growth Allocation Fund - R3	Registered Investment Company	215,469
	MFS Aggressive Growth Allocation Fund - R3	Registered Investment Company	198,727
	MFS International Diversification Fund - R3	Registered Investment Company	200,087
	PIMCO Total Return Fund - A	Registered Investment Company	266,550
	T.Rowe Price Cap Opportunity - R	Registered Investment Company	49,709
	T.Rowe Price Retirement 2020 ADV	Registered Investment Company	91,832
	T.Rowe Price Retirement 2030 ADV	Registered Investment Company	160,012
	T.Rowe Price Retirement 2035 ADV	Registered Investment Company	1,835
	T.Rowe Price Retirement 2040 ADV	Registered Investment Company	662
	T.Rowe Price Retirement 2045 ADV	Registered Investment Company	9,602
	T.Rowe Price Retirement 2050 ADV	Registered Investment Company	4,710
*	Participant Loans	3.25% - 3.50%	149,161
			<u>\$ 8,880,818</u>

* Party-in-interest

See accompanying independent auditor's report.

Fee and Compensation Disclosure Report

This document is intended to assist a plan administrator (“you”) in completing the Form 5500 Schedule C¹ by identifying different types of compensation paid with respect to the product utilized by your plan.

As permitted under the Schedule C rules, compensation is disclosed in the attached report as an actual dollar amount, an estimate or a formula or rate.

- Where an actual dollar amount of compensation is disclosed, no further notation regarding compensation calculations is generally provided.
- Where an estimate of the compensation amount is disclosed, we have used a reasonable method to arrive at the estimate and we have described the method used to arrive at the estimated amount.
- Where a formula or rate is provided to report compensation, we have used a reasonable method to arrive at the estimate and we have described the method used to arrive at the estimated amount. This formula or rate may be disclosed to describe the compensation to which it applies under the Schedule C rules. Alternatively, for purposes of Schedule C disclosure or in connection with your fiduciary review of the compensation paid with respect to the services, products and investment options utilized by the plan, you may calculate and disclose an actual or estimated dollar amount by multiplying the rate by the total assets to which it applies.

Please note that, unless otherwise indicated in the descriptions contained in this report, direct compensation is presented on a plan year basis 01/01/2016 - 12/31/2016 and indirect compensation is presented on a calendar year basis ending 12/31/2016.

This report includes compensation actually paid to or by MassMutual within the indicated plan year as part of your MassMutual-serviced product. *(Note: If the plan year period or plan year end indicated in this Schedule C reporting package is incorrect, please notify your MassMutual customer service representative immediately).* This report does not include amounts deducted from plan assets and paid to third parties (other than MassMutual). In addition, the report does not include compensation related to investments held by the plan that are not serviced on our recordkeeping system. You should contact your other service providers for reportable compensation information. You may also receive information on the compensation reported here from other service providers as is described below.

Please note that we have provided suggested service codes with respect to services provided through our product. Please review all Schedule C and other Form 5500 materials with your experienced benefits counsel and other professionals to determine the most appropriate codes for your plan. In addition, please note that because plans with fewer than 100 participants (as of the beginning of the plan year) are generally not required to file Schedule C, you should refer to the instructions provided by the IRS for Schedule C and/or review the applicability of Schedule C to your plan with your experienced tax/benefits counsel, to determine whether it is necessary for the plan to report the information contemplated by this report.

Please contact your MassMutual Service Team should you require additional information regarding the compensation paid to or by MassMutual with respect to your plan.

Information provided in this document and related materials we provide are not intended to be and shall not be deemed tax advice, tax form preparation services, legal advice, advice to plans regarding compliance with ERISA reporting compliance, or accounting or other professional services. As described above, the information contained in this report may not cover all of the compensation received by the plan’s service providers. We strongly encourage you to review all Schedule C and other Form 5500 materials with experienced benefits counsel and other professionals.

¹Please refer to the Schedule C of the Form 5500 and its instructions (available at: <http://www.dol.gov/ebsa/5500main.html>), and please confer with experienced benefits counsel and other professionals, to determine the applicability of Schedule C to your plan.

FORM 5500 SCHEDULE C REPORT
SCHEDULE C, LINE 2(h) AND LINE 3(e) FORMULA DESCRIPTION

ELECTRIC SUPPLY OF TAMPA INC 401K P (110514613)

EIN #: 59-1275653

Please note that, unless otherwise indicated in the descriptions contained in this report, direct compensation is presented on a plan year basis 01/01/2016 - 12/31/2016 and indirect compensation is presented on a calendar year basis ending 12/31/2016.

For use with lines 2(h), 3(c), 3(d), 3(e)

Total Direct Compensation Paid

\$1,548.99

The total amount identified above reflects all fees deducted from plan assets at the plan administrator's direction for the plan year. Service providers which have received portions of these direct fees are listed below, along with the amount of fees they received. Please note that if there is a discrepancy between the total direct fees reported above and the sum of the direct fees reported below, you should contact your other service providers or your plan records to identify the recipient(s) of the fees and any other information relevant to your Schedule C filing.

Recipient: MassMutual Retirement Services, LLC EIN: 26-1589907

Service Codes: 15, 37, 38, 49, 59, 60, 62, 63, 64, 65, 72, 99, 50 (if direct compensation amount reflected below)

Direct Compensation

\$1,548.99

The total amount identified above reflects fees deducted from plan assets at the plan administrator's direction for the 2016 plan year for the above named recipient. Please review other service providers, below, to determine whether direct fees were also paid to them. Also, please review your records to determine whether other service providers may have received any compensation not reported below (e.g., a reimbursement paid to any plan fiduciary, your employee benefits counsel, or a plan auditor).

Note: Due to system accounting protocols (including 'cash basis' accounting), amounts reported as Direct Compensation and amounts reported as paid to MassMutual Retirement Services, LLC ("MMRS") are the net result of aggregating direct compensation after the effects of adjustments processed in 2016, some of which may have pertained to prior years.

Please review the detailed breakdown at the end of the report for further information.

Indirect Compensation

Non Monetary Compensation

Please note that items of nonmonetary compensation need to be reported for Schedule A or C (Form 5500) purposes if they exceed certain *de minimus* amounts. Transactions generating nonmonetary compensation may include gifts, gratuities, or certain types of in-kind benefits. MassMutual's Code of Conduct generally restricts MassMutual employees from giving to or receiving gifts from customers and/or business partners having a value of over \$100, in any individual situation, without prior approval. However, it is possible that one or more of your service providers for the calendar year, including MassMutual, engaged in transactions generating nonmonetary compensation. Information concerning reportable transactions undertaken between or among non-MassMutual parties may not be available to MassMutual.

Please consult with your legal or tax advisors if you have any questions.

Compensation paid with respect to Funds

<i>Investment Option Name</i>	<i>EIN</i>	<i>Rate of Fees and Payments Received By MassMutual with Respect to the Fund (rates as of 12/31/2016)</i>	<i>Total Fund Annual Operating Expenses (Fund Expense Ratio) (as of 12/31/2016)</i>
AMERICAN FUNDS GROWTH FUND-R4	52-0792143	0.35%	0.68%
AMERICAN FUNDS WASH MUTUAL-R3	66-0793788	0.65%	0.95%

<i>Investment Option Name</i>	<i>EIN</i>	<i>Rate of Fees and Payments Received By MassMutual with Respect to the Fund (rates as of 12/31/2016)</i>	<i>Total Fund Annual Operating Expenses (Fund Expense Ratio) (as of 12/31/2016)</i>
DREYFUS MIDCAP INDEX	13-3618129	0.35%	0.51%
INVESCO SMALL CAP EQUITY FUND-A	06-0841973	0.55%	1.29%
INVESCO STABLE VALUE TRUST V	84-1251725	0.90%	1.32%
MASSACHUSETTS INVESTORS TRUST-R3	04-1590600	0.63%	0.72%
MFS AGGRESS GROWTH ALLOCATION-R3	04-3158862	0.63%	1.14%
MFS CONSERVATIVE ALLOCATION-R3	04-3158862	0.63%	0.94%
MFS GOVERNMENT SECURITIES FD-R3	04-3158862	0.63%	0.88%
MFS GROWTH ALLOCATION FUND-R3	04-3158862	0.63%	1.06%
MFS GROWTH FUND-R3	04-3158862	0.63%	1.01%
MFS INTERNATL DIVERSIFICATION-R3	04-3158862	0.63%	1.21%
MFS LIMITED MATURITY FUND-R3	04-2535629	0.63%	0.85%
MFS MODERATE ALLOCATION FUND-R3	04-3158862	0.63%	0.99%
MFS VALUE R3	04-3158862	0.63%	0.86%
PIMCO TOTAL RETURN FUND-A	95-2632339	0.40%	0.86%
T. ROWE PRICE CAP OPPORTUNITY-R	52-1905304	0.65%	1.26%
T. ROWE PRICE RETIRE 2020-ADV	52-1151266	0.40%	0.91%
T. ROWE PRICE RETIRE 2030 ADV	52-1151266	0.40%	0.97%
T. ROWE PRICE RETIRE 2035-ADV	52-1151266	0.40%	0.99%
T. ROWE PRICE RETIRE 2040-ADV	52-1151266	0.40%	1.01%
T. ROWE PRICE RETIRE 2045-ADV	52-1151266	0.40%	1.01%
T. ROWE PRICE RETIRE 2050-ADV	52-1151266	0.40%	1.01%

The list includes any investment option held by the plan on at least one month end during the 2016 calendar year. To arrive at an estimate of the dollar amount that MassMutual received from each fund, multiply the rate of fees received from each fund by your plan's year-end balance (or if the fund was liquidated prior to year end, the balance on the liquidation date) and, if applicable, the per participant fee by the number of participants in the fund at year end (or the liquidation date if earlier). This will be an estimate because your plan's balance and number of participants will vary over the course of the year, so the year-end balance and number of participants may be higher or lower than the daily balance. In addition, these fees are calculated on a daily basis.

Recipient: HORNOR TOWNSEND KENT INC EIN: 23-1706189

Service Codes:

Please contact your Service Provider for the list of applicable services performed and Service Codes.

Direct Compensation **\$0.00**

Our records indicate that this recipient did not receive any Direct Compensation. Please review your records to determine whether this service provider may have received any compensation not reported.

Indirect Compensation

* Sales commission	Payor: Reliance Trust Company	EIN: 58-1428634	\$20,268.59
---------------------------	-------------------------------	-----------------	--------------------

* *Sales Commissions are reported on a Plan Year basis.*

Non Monetary Compensation

Please note that items of nonmonetary compensation need to be reported for Schedule A or C (Form 5500) purposes if they exceed certain *de minimus* amounts. Transactions generating nonmonetary compensation may include gifts, gratuities, or certain types of in-kind benefits. MassMutual's Code of Ethics and Business Conduct generally restricts MassMutual employees from giving to or receiving gifts from customers and/or business partners having a value of over \$100, in any individual situation, without prior approval. However, it is possible that one or more of your service providers for the 2016 calendar year, including MassMutual, engaged in transactions generating nonmonetary compensation. Information concerning reportable transactions undertaken between or among non-MassMutual parties may not be available to MassMutual.

Please consult with your legal or tax advisors if you have any questions.

Recipient: Reliance Trust Company EIN: 58-1428634

Indirect Compensation

Custodial Fee **\$131.79**

Service Codes: 19, 25, 99

Payors: Massachusetts Mutual Life Insurance Company	EIN: 04-1590850
MassMutual Retirement Services, LLC	EIN: 26-1589907

This is an estimate determined by dividing a flat annual fee paid to Reliance Trust Company by the number of plans to whom this feature is made available.

Recipient: Mesirow Financial Investment Management, Inc. EIN: 36-3429599

Indirect Compensation

Annual fee and basis point fee for Mesirow plan fiduciary service

Service code: 27

Payor: Massachusetts Mutual Life Insurance Company EIN: 04-1590850

MassMutual paid Mesirow an annual flat fee plus a tiered percentage of assets in total equal to 1.445 bps of the aggregate assets of all participating plans in the Fiduciary Assure Program with respect to Mesirow's investment advisory services.

Recipient: Envestnet Retirement Solutions, LLC(ERS) EIN: 61-1732930

Indirect Compensation

Annual basis point fee for Envestnet's plan investment advisory service
Service code: 27

Payor: Massachusetts Mutual Life Insurance Company EIN: 04-1590850

MassMutual paid Envestnet Retirement Solutions, LLC(ERS) an annual fee based on a tiered percentage of assets equal to 0.69 bps of the aggregate assets of all participating plans in the Fiduciary Assure Program with respect to ERS's investment advisory services.

Direct Revenue Detail

Recipient: *MassMutual Retirement Services, LLC*

<u>Fee Description</u>	<u>Dollar Amount</u>
Holding Account: Trustee Fee	\$1,548.99
Total Direct Revenue:	<hr/> \$1,548.99
Grand Total Direct Fees:	<hr/> \$1,548.99

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

**Financial Statements
and
Supplemental Schedule**

**December 31, 2016 and 2015
(With Independent Auditor's Report Thereon)**

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits for the Plan Year Ended December 31, 2016	4
Notes to Financial Statements	5 - 12
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	13



13577 Feather Sound Drive, Suite 400 ■ Clearwater, Florida 33762
Main: 727.572.1400 ■ Fax: 727.571.1933 ■ www.mhm-pc.com

Independent Auditor's Report

To the Trustees of
Electric Supply 401(k) Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Electric Supply 401(k) Retirement Savings Plan (Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the plan year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Reliance Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of December 31, 2016 and 2015, and for the plan year ended December 31, 2016, that the information provided to the plan administrator by the custodian is complete and accurate.



Member of Kreston International – a global network of independent accounting firms

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, reading "Mayer Hoffman McCann P.C.", is positioned above the date and location. The signature is written in a cursive, flowing style.

July 14, 2017
Clearwater, Florida

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2016 and 2015

Assets	2016	2015
Investments, at fair value:		
Registered investment companies	\$ 7,016,568	6,706,361
Common and collective trust funds	<u>1,715,089</u>	<u>1,632,130</u>
Total investments at fair value	8,731,657	8,338,491
Receivables:		
Notes receivable from participants	149,161	197,856
Excess participant contributions payable	<u>(13,056)</u>	<u>(7,877)</u>
Net assets available for benefits	\$ <u><u>8,867,762</u></u>	<u><u>8,528,470</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Plan Year Ended December 31, 2016

Additions to net assets attributed to:	
Net appreciation in fair value of investments	\$ 187,153
Dividend income	293,384
Interest income on notes receivable from participants	<u>5,999</u>
Total investment income	486,536
Participant contributions	<u>364,254</u>
Total additions to net assets	850,790
Deductions from net assets attributed to:	
Benefit payments to participants	509,955
Administrative expenses	<u>1,543</u>
Total deductions from net assets	<u>511,498</u>
Net increase	339,292
Net assets available for benefits at beginning of year	<u>8,528,470</u>
Net assets available for benefits at end of year	<u><u>\$ 8,867,762</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements

December 31, 2016 and 2015

(1) Description of Plan

The following description of the Electric Supply 401(k) Retirement Savings Plan (Plan) provides only general information. Participants should refer to the Adoption Agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan that covers eligible employees of Electric Supply of Tampa, Inc. (Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). To be eligible to participate in the Plan, an employee must have attained the age of 21 and have completed at least six months of service.

The Plan was adopted November 1, 1986 and entirely amended and restated June 1, 2003. The Plan has adopted certain provisions of the Economic Growth and Tax Relief Act of 2001 (EGTRRA).

Effective July 1, 2013, the Plan amended the normal retirement age to 59 ½.

(b) Administration

The Company is the Plan's sponsor and administrator. As the plan administrator, the Company controls and manages the operation and administration of the Plan, except with respect to investments, which are managed by the designated custodian, Reliance Trust Company (RTC), and recordkeeping, which is performed by Massachusetts Mutual Life Insurance Company. Under the terms of the Plan, designated officers of the Company act as trustees.

(c) Contributions

Effective August 14, 2006, the Plan was amended to allow for participants to contribute from 1% to 30% of pretax annual compensation, as defined in the Plan, subject to annual limitations as defined by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified plans. Annual elective deferrals were limited to \$18,000 during 2016 with catch-up contributions limited to \$6,000.

Effective June 1, 2015, the plan document was amended to allow participants of the plan to be automatically enrolled, once meeting eligibility requirements, at a deferral percentage of 3% of eligible compensation.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(c) Contributions - Continued

The Company may make matching contributions equal to a discretionary percentage of the participant's elective deferrals. In addition, the Company may make a discretionary profit sharing contribution, which is allocated to each participant based on a formula explained in the Adoption Agreement. A participant shall share in the allocations of the matching contributions whether or not the participant is actively employed at the end of the Plan year and regardless of hours of service. In order to share in the allocations of the discretionary profit sharing contributions, a participant must have completed a year of service or 1,000 hours and be actively employed at the end of the Plan year. Participants, who are not actively employed at the end of the Plan year due to death, total and permanent disability or early/normal retirement, will be eligible to share in the allocation of the discretionary profit sharing contribution, regardless of service and employment status. The matching and discretionary profit sharing contributions are invested in various investment options as directed by the participant. No discretionary matching or profit sharing contributions were made for the year ended December 31, 2016.

(d) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan investment income. Plan earnings are credited to participants' accounts at the rate attributable to participants' specific account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(e) Vesting

Participants are immediately vested in their contributions plus actual investment income thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual investment income thereon is based on years of continuous service. Participants become 100% vested in Company matching contributions after six years of credited service and discretionary profit sharing contributions after seven years of credited service.

(f) Investment Options

The Plan permits participants to direct the investment of their elective deferrals and Company contributions into various investments offered by the Plan.

(g) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$750 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at 3.25% - 3.50%, which is commensurate with the prime rate at the date of loan origination. Loan terms are required to range from 1-5 years unless the loan is for the purchase of a primary residence. Principal and interest is paid ratably through bi-weekly payroll deductions.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(h) Payment of Benefits

The Plan provides for the payment of benefits upon retirement, total and permanent disability, termination of employment and financial hardship by way of a lump-sum distribution, substantially equal installments, or an annuity equal to the value of the participant's vested interest in his or her account. Benefits are recorded when paid.

(i) Forfeitures

Any nonvested amounts remaining after the distribution of a terminated participant's vested account balance are forfeited. Forfeitures are applied to future employer contributions or administrative expenses. At December 31, 2016 and 2015, forfeitures of \$0 and \$1,543, respectively, were available to offset future employer matching contributions or administrative expenses and are included within investments at fair value.

(j) Hardship Distribution

The Plan allows participants to withdraw a portion of their elective deferral account, rollover contributions, and the vested portion of the Company's contribution account in the event of immediate and heavy financial need. Any hardship withdrawal is limited to the amount needed to meet the financial need and must qualify with respect to Plan provisions. A participant who receives a hardship withdrawal that includes any elective deferrals is suspended from making any elective deferrals for six months after receiving the hardship withdrawal.

(2) Summary of Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

(b) New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, *Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The ASU removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value per share as a practical expedient provided by FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. Disclosures about investments in certain entities that calculate net asset value per share are limited under this ASU to investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. The guidance requires retrospective application and is effective for fiscal years, and interim periods within those years, beginning after December 15, 2016. Early adoption is permitted. Plan's management is currently evaluating the impact of ASU 2015-07 and does not expect the adoption of this ASU to have a material impact on the Plan's financial statements.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(c) Notes Receivable from Participants

Loans to participants are reported at their unpaid principle balances plus any accrued but unpaid interest.

(d) Investment Valuation and Income Recognition

Investments in registered investment companies are stated at fair value based on quoted market prices.

The Invesco Stable Value Trust (Trust) is a common/collective trust fund. The Trust invests principally in bank, insurance company and other financial institution investment contracts (GICs) which are intended to maintain a constant net asset value. The Trust also invests in synthetic guaranteed investment contracts as well as traditional guaranteed investment contracts. The Trust is valued by Invesco Trust Company based on the unit value of the funds. Unit values are determined by dividing the fund's net assets, which represents the fair value of the underlying investments, by its units outstanding at the valuation dates. This common/collective trust has underlying investments in investment contracts which are valued at estimated fair value of the underlying investments and then adjusted to contract value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accrued when earned. Dividend income is recorded on the ex-dividend date.

The net appreciation in fair value of investments includes both realized gains and losses on investments sold during the year and unrealized gains and losses on investments held at the end of the year.

(e) Use of Estimates

Management of the Plan has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities and additions to and deductions from net assets to prepare these financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

(f) Unit Values

Individual participant accounts for the common and collective trusts are maintained on a unit value basis. Participants do not have beneficial ownership in the specific underlying securities or other assets in the funds, but do have an interest therein represented by units valued daily. The funds earn dividends and interest which are automatically reinvested in additional units. Generally, contributions to and withdrawals from each fund are converted to units by dividing the amounts of such transactions by the unit values as last determined, and the participants' accounts are charged or credited with the number of units properly attributable to each participant.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(g) Risks and Uncertainties

The Plan provides for various investment options in any combination of investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and amounts reported in the statements of net assets available for benefits.

(h) Administrative Expenses

Significant administrative costs related to the Plan are incurred by the Company and are not reflected in the operations of the Plan.

(3) Custodian Certification of Plan Investments (Unaudited)

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, RTC, the Plan's investment custodian, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits;
- Total investment income and related investment activity as shown in the statement of changes in net assets available for benefits;
- The schedule of assets (held at end of year) as shown in the supplemental schedule.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in these financial statements and supplemental schedule.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(4) Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2016 and 2015 to Form 5500:

	<u>2016</u>	<u>2015</u>
Net assets available for benefits for financial reporting purposes	\$ 8,867,762	8,528,470
Excess participant contributions payable	<u>13,056</u>	<u>7,877</u>
Net assets available for benefits for Form 5500 purposes	\$ <u>8,880,818</u>	<u>8,536,347</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2016:

Net increase for financial reporting purposes	\$ 339,292
Excess participant contributions payable at December 31, 2016	13,056
Excess participant contributions payable at December 31, 2015	<u>(7,877)</u>
Net increase for Form 5500 purposes	\$ <u>344,471</u>

(5) Tax Status

The Plan has adopted a prototype plan. The prototype plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the prototype plan, as then designed, was in compliance with the applicable requirements of the IRC. The prototype plan has been amended since receiving the opinion letter. However, the plan administrator and the Plan's tax counsel believe that the prototype plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed tax positions taken by the Plan, and has concluded that as of December 31, 2016 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(6) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to discontinue the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(7) Fair Value Measurements

Accounting Standard Codification Topic 820, *Fair Value Measurements and Disclosures* (ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in inactive markets;
- c) Inputs other than quoted prices that are observable for the asset or liability;
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize use of observable inputs and minimize use of unobservable inputs.

Following is a description of valuation methodologies used for assets measured at fair value:

Registered Investment Companies: valued at net asset value of shares held by the Plan at year end.

Common and Collective Trust Funds: valued at the unit value as determined by the collective trust as of the valuation date.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(7) Fair Value Measurements - Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2016 and 2015:

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2016</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 7,016,568	7,016,568	-	-
Common and collective trust funds	1,715,089	-	1,715,089	-
Total assets at fair value	<u>\$ 8,731,657</u>	<u>7,016,568</u>	<u>1,715,089</u>	<u>-</u>

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2015</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 6,706,361	6,706,361	-	-
Common and collective trust funds	1,632,130	-	1,632,130	-
Total assets at fair value	<u>\$ 8,338,491</u>	<u>6,706,361</u>	<u>1,632,130</u>	<u>-</u>

(8) Subsequent Events

In accordance with Accounting Standards Codification 855, *Subsequent Events*, plan management has evaluated events occurring through July 14, 2017, the date financial statements were available to be issued, to determine if these events were significant to the financial statements.

SUPPLEMENTAL SCHEDULE

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

**Employer Identification Number (EIN): 59-1275653
Plan Number: 001**

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value, if Applicable	(e) Current Value
	Invesco Stable Value Trust - Class V	Common and Collective Trust	\$ 1,715,089
	MFS Growth Fund - R3	Registered Investment Company	956,887
	Dreyfus Midcap Index Fund	Registered Investment Company	407,746
	Invesco Small Cap Equity Fund - A	Registered Investment Company	65,426
	American Funds Wash Mutual - R3	Registered Investment Company	149,894
	American Funds Growth Fund - R4	Registered Investment Company	526,357
	Massachusetts Investors Trust - R3	Registered Investment Company	1,420,295
	MFS Government Securities Fund - R3	Registered Investment Company	464,051
	MFS Limited Maturity Fund - R3	Registered Investment Company	208
	MFS Value Fund - R3	Registered Investment Company	144,620
	MFS Conservative Allocation Fund - R3	Registered Investment Company	252,463
	MFS Moderate Allocation Fund - R3	Registered Investment Company	1,429,426
	MFS Growth Allocation Fund - R3	Registered Investment Company	215,469
	MFS Aggressive Growth Allocation Fund - R3	Registered Investment Company	198,727
	MFS International Diversification Fund - R3	Registered Investment Company	200,087
	PIMCO Total Return Fund - A	Registered Investment Company	266,550
	T.Rowe Price Cap Opportunity - R	Registered Investment Company	49,709
	T.Rowe Price Retirement 2020 ADV	Registered Investment Company	91,832
	T.Rowe Price Retirement 2030 ADV	Registered Investment Company	160,012
	T.Rowe Price Retirement 2035 ADV	Registered Investment Company	1,835
	T.Rowe Price Retirement 2040 ADV	Registered Investment Company	662
	T.Rowe Price Retirement 2045 ADV	Registered Investment Company	9,602
	T.Rowe Price Retirement 2050 ADV	Registered Investment Company	4,710
*	Participant Loans	3.25% - 3.50%	149,161
			<u>\$ 8,880,818</u>

* Party-in-interest

See accompanying independent auditor's report.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

**Financial Statements
and
Supplemental Schedule**

**December 31, 2016 and 2015
(With Independent Auditor's Report Thereon)**

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits for the Plan Year Ended December 31, 2016	4
Notes to Financial Statements	5 - 12
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	13



13577 Feather Sound Drive, Suite 400 ■ Clearwater, Florida 33762
Main: 727.572.1400 ■ Fax: 727.571.1933 ■ www.mhm-pc.com

Independent Auditor's Report

To the Trustees of
Electric Supply 401(k) Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Electric Supply 401(k) Retirement Savings Plan (Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the plan year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Reliance Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of December 31, 2016 and 2015, and for the plan year ended December 31, 2016, that the information provided to the plan administrator by the custodian is complete and accurate.



Member of Kreston International – a global network of independent accounting firms

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, reading "Mayer Hoffman McCann P.C.", is positioned above the date and location.

July 14, 2017
Clearwater, Florida

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2016 and 2015

Assets	2016	2015
Investments, at fair value:		
Registered investment companies	\$ 7,016,568	6,706,361
Common and collective trust funds	<u>1,715,089</u>	<u>1,632,130</u>
Total investments at fair value	8,731,657	8,338,491
Receivables:		
Notes receivable from participants	149,161	197,856
Excess participant contributions payable	<u>(13,056)</u>	<u>(7,877)</u>
Net assets available for benefits	\$ <u><u>8,867,762</u></u>	<u><u>8,528,470</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Plan Year Ended December 31, 2016

Additions to net assets attributed to:	
Net appreciation in fair value of investments	\$ 187,153
Dividend income	293,384
Interest income on notes receivable from participants	<u>5,999</u>
Total investment income	486,536
Participant contributions	<u>364,254</u>
Total additions to net assets	850,790
Deductions from net assets attributed to:	
Benefit payments to participants	509,955
Administrative expenses	<u>1,543</u>
Total deductions from net assets	<u>511,498</u>
Net increase	339,292
Net assets available for benefits at beginning of year	<u>8,528,470</u>
Net assets available for benefits at end of year	<u><u>\$ 8,867,762</u></u>

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements

December 31, 2016 and 2015

(1) Description of Plan

The following description of the Electric Supply 401(k) Retirement Savings Plan (Plan) provides only general information. Participants should refer to the Adoption Agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan that covers eligible employees of Electric Supply of Tampa, Inc. (Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). To be eligible to participate in the Plan, an employee must have attained the age of 21 and have completed at least six months of service.

The Plan was adopted November 1, 1986 and entirely amended and restated June 1, 2003. The Plan has adopted certain provisions of the Economic Growth and Tax Relief Act of 2001 (EGTRRA).

Effective July 1, 2013, the Plan amended the normal retirement age to 59 ½.

(b) Administration

The Company is the Plan's sponsor and administrator. As the plan administrator, the Company controls and manages the operation and administration of the Plan, except with respect to investments, which are managed by the designated custodian, Reliance Trust Company (RTC), and recordkeeping, which is performed by Massachusetts Mutual Life Insurance Company. Under the terms of the Plan, designated officers of the Company act as trustees.

(c) Contributions

Effective August 14, 2006, the Plan was amended to allow for participants to contribute from 1% to 30% of pretax annual compensation, as defined in the Plan, subject to annual limitations as defined by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified plans. Annual elective deferrals were limited to \$18,000 during 2016 with catch-up contributions limited to \$6,000.

Effective June 1, 2015, the plan document was amended to allow participants of the plan to be automatically enrolled, once meeting eligibility requirements, at a deferral percentage of 3% of eligible compensation.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(c) Contributions - Continued

The Company may make matching contributions equal to a discretionary percentage of the participant's elective deferrals. In addition, the Company may make a discretionary profit sharing contribution, which is allocated to each participant based on a formula explained in the Adoption Agreement. A participant shall share in the allocations of the matching contributions whether or not the participant is actively employed at the end of the Plan year and regardless of hours of service. In order to share in the allocations of the discretionary profit sharing contributions, a participant must have completed a year of service or 1,000 hours and be actively employed at the end of the Plan year. Participants, who are not actively employed at the end of the Plan year due to death, total and permanent disability or early/normal retirement, will be eligible to share in the allocation of the discretionary profit sharing contribution, regardless of service and employment status. The matching and discretionary profit sharing contributions are invested in various investment options as directed by the participant. No discretionary matching or profit sharing contributions were made for the year ended December 31, 2016.

(d) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan investment income. Plan earnings are credited to participants' accounts at the rate attributable to participants' specific account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(e) Vesting

Participants are immediately vested in their contributions plus actual investment income thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual investment income thereon is based on years of continuous service. Participants become 100% vested in Company matching contributions after six years of credited service and discretionary profit sharing contributions after seven years of credited service.

(f) Investment Options

The Plan permits participants to direct the investment of their elective deferrals and Company contributions into various investments offered by the Plan.

(g) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$750 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at 3.25% - 3.50%, which is commensurate with the prime rate at the date of loan origination. Loan terms are required to range from 1-5 years unless the loan is for the purchase of a primary residence. Principal and interest is paid ratably through bi-weekly payroll deductions.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(1) Description of Plan - Continued

(h) Payment of Benefits

The Plan provides for the payment of benefits upon retirement, total and permanent disability, termination of employment and financial hardship by way of a lump-sum distribution, substantially equal installments, or an annuity equal to the value of the participant's vested interest in his or her account. Benefits are recorded when paid.

(i) Forfeitures

Any nonvested amounts remaining after the distribution of a terminated participant's vested account balance are forfeited. Forfeitures are applied to future employer contributions or administrative expenses. At December 31, 2016 and 2015, forfeitures of \$0 and \$1,543, respectively, were available to offset future employer matching contributions or administrative expenses and are included within investments at fair value.

(j) Hardship Distribution

The Plan allows participants to withdraw a portion of their elective deferral account, rollover contributions, and the vested portion of the Company's contribution account in the event of immediate and heavy financial need. Any hardship withdrawal is limited to the amount needed to meet the financial need and must qualify with respect to Plan provisions. A participant who receives a hardship withdrawal that includes any elective deferrals is suspended from making any elective deferrals for six months after receiving the hardship withdrawal.

(2) Summary of Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

(b) New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, *Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The ASU removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value per share as a practical expedient provided by FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. Disclosures about investments in certain entities that calculate net asset value per share are limited under this ASU to investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. The guidance requires retrospective application and is effective for fiscal years, and interim periods within those years, beginning after December 15, 2016. Early adoption is permitted. Plan's management is currently evaluating the impact of ASU 2015-07 and does not expect the adoption of this ASU to have a material impact on the Plan's financial statements.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(c) Notes Receivable from Participants

Loans to participants are reported at their unpaid principle balances plus any accrued but unpaid interest.

(d) Investment Valuation and Income Recognition

Investments in registered investment companies are stated at fair value based on quoted market prices.

The Invesco Stable Value Trust (Trust) is a common/collective trust fund. The Trust invests principally in bank, insurance company and other financial institution investment contracts (GICs) which are intended to maintain a constant net asset value. The Trust also invests in synthetic guaranteed investment contracts as well as traditional guaranteed investment contracts. The Trust is valued by Invesco Trust Company based on the unit value of the funds. Unit values are determined by dividing the fund's net assets, which represents the fair value of the underlying investments, by its units outstanding at the valuation dates. This common/collective trust has underlying investments in investment contracts which are valued at estimated fair value of the underlying investments and then adjusted to contract value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accrued when earned. Dividend income is recorded on the ex-dividend date.

The net appreciation in fair value of investments includes both realized gains and losses on investments sold during the year and unrealized gains and losses on investments held at the end of the year.

(e) Use of Estimates

Management of the Plan has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities and additions to and deductions from net assets to prepare these financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

(f) Unit Values

Individual participant accounts for the common and collective trusts are maintained on a unit value basis. Participants do not have beneficial ownership in the specific underlying securities or other assets in the funds, but do have an interest therein represented by units valued daily. The funds earn dividends and interest which are automatically reinvested in additional units. Generally, contributions to and withdrawals from each fund are converted to units by dividing the amounts of such transactions by the unit values as last determined, and the participants' accounts are charged or credited with the number of units properly attributable to each participant.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(2) Summary of Accounting Policies - Continued

(g) Risks and Uncertainties

The Plan provides for various investment options in any combination of investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and amounts reported in the statements of net assets available for benefits.

(h) Administrative Expenses

Significant administrative costs related to the Plan are incurred by the Company and are not reflected in the operations of the Plan.

(3) Custodian Certification of Plan Investments (Unaudited)

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, RTC, the Plan's investment custodian, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits;
- Total investment income and related investment activity as shown in the statement of changes in net assets available for benefits;
- The schedule of assets (held at end of year) as shown in the supplemental schedule.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in these financial statements and supplemental schedule.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(4) Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2016 and 2015 to Form 5500:

	<u>2016</u>	<u>2015</u>
Net assets available for benefits for financial reporting purposes	\$ 8,867,762	8,528,470
Excess participant contributions payable	<u>13,056</u>	<u>7,877</u>
Net assets available for benefits for Form 5500 purposes	\$ <u>8,880,818</u>	<u>8,536,347</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2016:

Net increase for financial reporting purposes	\$ 339,292
Excess participant contributions payable at December 31, 2016	13,056
Excess participant contributions payable at December 31, 2015	<u>(7,877)</u>
Net increase for Form 5500 purposes	\$ <u>344,471</u>

(5) Tax Status

The Plan has adopted a prototype plan. The prototype plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the prototype plan, as then designed, was in compliance with the applicable requirements of the IRC. The prototype plan has been amended since receiving the opinion letter. However, the plan administrator and the Plan's tax counsel believe that the prototype plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed tax positions taken by the Plan, and has concluded that as of December 31, 2016 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(6) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to discontinue the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(7) Fair Value Measurements

Accounting Standard Codification Topic 820, *Fair Value Measurements and Disclosures* (ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in inactive markets;
- c) Inputs other than quoted prices that are observable for the asset or liability;
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize use of observable inputs and minimize use of unobservable inputs.

Following is a description of valuation methodologies used for assets measured at fair value:

Registered Investment Companies: valued at net asset value of shares held by the Plan at year end.

Common and Collective Trust Funds: valued at the unit value as determined by the collective trust as of the valuation date.

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Notes to Financial Statements - Continued

(7) Fair Value Measurements - Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2016 and 2015:

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2016</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 7,016,568	7,016,568	-	-
Common and collective trust funds	1,715,089	-	1,715,089	-
Total assets at fair value	<u>\$ 8,731,657</u>	<u>7,016,568</u>	<u>1,715,089</u>	<u>-</u>

<u>Description</u>	<u>Assets Measured at Fair Value at December 31, 2015</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 6,706,361	6,706,361	-	-
Common and collective trust funds	1,632,130	-	1,632,130	-
Total assets at fair value	<u>\$ 8,338,491</u>	<u>6,706,361</u>	<u>1,632,130</u>	<u>-</u>

(8) Subsequent Events

In accordance with Accounting Standards Codification 855, *Subsequent Events*, plan management has evaluated events occurring through July 14, 2017, the date financial statements were available to be issued, to determine if these events were significant to the financial statements.

SUPPLEMENTAL SCHEDULE

**ELECTRIC SUPPLY 401(K)
RETIREMENT SAVINGS PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

**Employer Identification Number (EIN): 59-1275653
Plan Number: 001**

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value, if Applicable	(e) Current Value
	Invesco Stable Value Trust - Class V	Common and Collective Trust	\$ 1,715,089
	MFS Growth Fund - R3	Registered Investment Company	956,887
	Dreyfus Midcap Index Fund	Registered Investment Company	407,746
	Invesco Small Cap Equity Fund - A	Registered Investment Company	65,426
	American Funds Wash Mutual - R3	Registered Investment Company	149,894
	American Funds Growth Fund - R4	Registered Investment Company	526,357
	Massachusetts Investors Trust - R3	Registered Investment Company	1,420,295
	MFS Government Securities Fund - R3	Registered Investment Company	464,051
	MFS Limited Maturity Fund - R3	Registered Investment Company	208
	MFS Value Fund - R3	Registered Investment Company	144,620
	MFS Conservative Allocation Fund - R3	Registered Investment Company	252,463
	MFS Moderate Allocation Fund - R3	Registered Investment Company	1,429,426
	MFS Growth Allocation Fund - R3	Registered Investment Company	215,469
	MFS Aggressive Growth Allocation Fund - R3	Registered Investment Company	198,727
	MFS International Diversification Fund - R3	Registered Investment Company	200,087
	PIMCO Total Return Fund - A	Registered Investment Company	266,550
	T.Rowe Price Cap Opportunity - R	Registered Investment Company	49,709
	T.Rowe Price Retirement 2020 ADV	Registered Investment Company	91,832
	T.Rowe Price Retirement 2030 ADV	Registered Investment Company	160,012
	T.Rowe Price Retirement 2035 ADV	Registered Investment Company	1,835
	T.Rowe Price Retirement 2040 ADV	Registered Investment Company	662
	T.Rowe Price Retirement 2045 ADV	Registered Investment Company	9,602
	T.Rowe Price Retirement 2050 ADV	Registered Investment Company	4,710
*	Participant Loans	3.25% - 3.50%	149,161
			<u>\$ 8,880,818</u>

* Party-in-interest

See accompanying independent auditor's report.