Form 5500-SF

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Department of Labor

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2016

This Form is Open to **Public Inspection**

	Report Identification Information								
For calendar plan year	For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016								
A This return/report is	a single-employer plan		lan (not multiemployer) (mployer information in ac	_					
	a one-participant plan a foreign plan								
B This return/report is		the final return/report							
	an amended return/report	a short plan year return/report (less than 12 months)							
C Check box if filing u	- 1 cmm cocc	automatic extension DFVC program							
Part II Basic F	special extension (enter de Plan Information—enter all requested								
1a Name of plan	rian information—enter an requested	Iniomation		1b Three-digit					
	PROFIT SHARING PLAN			plan numbe	r 001				
				1c Effective date of plan					
•	me (employer, if for a single-employer plan nclude room, apt., suite no. and street, or l	,		2b Employer Identification Number					
	or province, country, and ZIP or foreign p		tructions)	(EIN) 14-16/5825 2c Sponsor's telephone number 518-489-5530					
				2d Business code (see instructions)					
1025 CENTRAL AVENU ALBANY, NY 12205	E			541990					
3a Plan administrator's name and address X Same as Plan Sponsor.					3b Administrator's EIN				
				3c Administrator's telephone number					
					·				
	r EIN of the plan sponsor has changed sin		for this plan, enter the	4b EIN					
name, EIN, and the plan number from the last return/report. a Sponsor's name				4c PN					
5a Total number of p	articipants at the beginning of the plan yea	ar		5a	11				
b Total number of p	articipants at the end of the plan year			5b	9				
	pants with account balances as of the end			5c	9				
d(1) Total number o	f active participants at the beginning of the	e plan year		5d(1)	0				
d(2) Total number of active participants at the end of the plan year				5d(2)	0				
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested				5e	0				
	r the late or incomplete filing of this ret								
	ury and other penalties set forth in the insumpleted and signed by an enrolled actuar and complete.								
0.0.4	authorized/valid electronic signature.	07/21/2017	ELLIOT						
HERE Signature	e of plan administrator	Date	Enter name of individ	name of individual signing as plan administrator					
SIGN									
				dividual signing as employer or plan sponsor					
Preparer's name (inclu	ding firm name, if applicable) and address	(include room or suite numb	er)	Preparer's teleph	one number				
				_					

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	ne plan's assets during the plan year invested in eligit		•						X Ye	s No	
under 29 CFI	b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)						X Ye	s No			
	a defined benefit plan, is it covered under the PBGC i						-	No	Not de	termined	
Part III Fina	ancial Information										
7 Plan Assets a	and Liabilities		(a) Beginning	of Year				(b) End	of Year		
a Total plan as:	sets	7a		1035009			1123828				
b Total plan lial	pilities	7b		C)	0				0	
C Net plan asse	ets (subtract line 7b from line 7a)	7c	1	1035009			1123828				
8 Income, Expe	enses, and Transfers for this Plan Year		(a) Amour	nt		(b) Total					
	received or receivable from:		146651								
	rs	8a(1)		0							
` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	nts	8a(2)		C							
	ncluding rollovers)	8a(3)		67471							
	9 (loss)	8b		07 47 1	-	04.4400				<u> </u>	
	(add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				214122					
•	(including direct rollovers and insurance premiums nefits)	8d		119087							
	ned and/or corrective distributions (see instructions).	8e		C)						
f Administrative	e service providers (salaries, fees, commissions)	8f		6216	5						
g Other expens	ses	8g		0							
h Total expense	h Total expenses (add lines 8d, 8e, 8f, and 8g)						125303				
i Net income (I	i Net income (loss) (subtract line 8h from line 8c)						88819				
j Transfers to (j Transfers to (from) the plan (see instructions)			0							
Part IV Plan	Part IV Plan Characteristics										
9a If the plan pr	ovides pension benefits, enter the applicable pension 2F 2G 3D 2T 2J 3H	n feature co	des from the List of Pl	an Cha	racteri	stic Co	odes in	the inst	ructions:		
b If the plan pr	ovides welfare benefits, enter the applicable welfare	feature cod	es from the List of Pla	n Chara	acteris	tic Cod	des in t	he instr	uctions:		
Part V Con	npliance Questions										
10 During the p	olan year:				Yes	No	N/A		Amoun	t	
described i	a failure to transmit to the plan any participant contribunt 29 CFR 2510.3-102? (See instructions and DOL's \	Voluntary F	iduciary Correction	10a		X					
	b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X					
C Was the pla	C Was the plan covered by a fidelity bond?			10c	X					100000	
	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X					
carrier, insu	e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e	X					2605	
f Has the pla	f Has the plan failed to provide any benefit when due under the plan?			10f		X			_		
			10g	X					0		
2520.101-3	2520.101-3.)		10h		X						
	answered "Yes," check the box if you either provided to providing the notice applied under 29 CFR 2520.10			10i							

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Part	VI P	ension Funding Compliance								
11		a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and 5500) and line 11a below)						Yes	No	
11a	Enter	the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a					
12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?							Yes	X No		
а	If a wa	iver of the minimum funding standard for a prior year is being amortized in this plan year, see insignificant the waiver.		ns, and	d enter		e of the lo		ng	
If	_	npleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line				<u>y</u>		ai		
		ne minimum required contribution for this plan year			12b					
		ne amount contributed by the employer to the plan for this plan year			12c					
	Subtra	act the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the ve amount)	left of a	l	12d					
е		e minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No		I/A	
Part		Plan Terminations and Transfers of Assets						· · · · · · · · · · · · · · · · · · ·		
13a	Has a	resolution to terminate the plan been adopted in any plan year?				X Ye	s	No		
	If "Yes	s," enter the amount of any plan assets that reverted to the employer this year			13a				0	
b		all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brou I of the PBGC?		er the			Yes	X No)	
С		ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), identassets or liabilities were transferred. (See instructions.)	tify the	olan(s) to					
	13c(1) N	lame of plan(s):		13c(2)	EIN(s)		13	c(3) PN	(s)	
_										
Part		Trust Information								
14a Name of trust					14b Trust's EIN					
14c Name of trustee or custodian			14d Trustee's or custodian's telephone number							
Par	t IX	IRS Compliance Questions			ı					
15a	Is the p	olan a 401(k) plan? If "No," skip b		Yes			No			
			safe h	ign-based "Prior year" ADP test				ADP		
				"Curre	ent year test	~"	N/A			
			•	Average N/A benefit test N/A						
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?			Yes			No				
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/ and the serial number										
	letter_	lan is an individually-designed plan that received a favorable determination letter from the IRS, e/	enter the	date	of the n	nost rec	ent dete	rminatio	n	
18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?					Ye	Yes No				
19	19 Was any plan participant a 5% owner who had attained at least age 70 ½ during the prior plan year?									