

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                                            |                                                                                                                                                                                                                                                                                                                                            |  |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                            |                                                                                                                                                                                                                                                                                                                                            |  |
| For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u> |                                                                                            |                                                                                                                                                                                                                                                                                                                                            |  |
| <b>A</b>                                                                                                 | This return/report is for:                                                                 | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |  |
| <b>B</b>                                                                                                 | This return/report is:                                                                     | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                      |  |
| <b>C</b>                                                                                                 | If the plan is a collectively-bargained plan, check here. . . . . <input type="checkbox"/> |                                                                                                                                                                                                                                                                                                                                            |  |
| <b>D</b>                                                                                                 | Check box if filing under:                                                                 | <input type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                                |  |

|                |                                                                                                                                                                                                                                                                                                                                                           |           |                                                           |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------|
| <b>Part II</b> | <b>Basic Plan Information</b> —enter all requested information                                                                                                                                                                                                                                                                                            |           |                                                           |
| <b>1a</b>      | Name of plan<br><u>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST</u>                                                                                                                                                                                                                                                                              | <b>1b</b> | Three-digit plan number (PN) ► <u>002</u>                 |
|                |                                                                                                                                                                                                                                                                                                                                                           | <b>1c</b> | Effective date of plan<br><u>01/01/1982</u>               |
| <b>2a</b>      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>THE M. K. MORSE COMPANY</u><br><br><br><u>1101 11TH STREET, S.E.</u><br><u>CANTON, OH 44707</u> | <b>2b</b> | Employer Identification Number (EIN)<br><u>34-1575148</u> |
|                |                                                                                                                                                                                                                                                                                                                                                           | <b>2c</b> | Plan Sponsor's telephone number<br><u>330-453-8187</u>    |
|                |                                                                                                                                                                                                                                                                                                                                                           | <b>2d</b> | Business code (see instructions)<br><u>332510</u>         |
|                |                                                                                                                                                                                                                                                                                                                                                           |           |                                                           |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                                                                 |                                                   |            |                                                              |
|-------------------------------------------------------------------------------------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                | Filed with authorized/valid electronic signature. | 07/25/2017 | GEORGE BRIERCHECK                                            |
|                                                                                                 | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b>                                                                                | Filed with authorized/valid electronic signature. | 07/25/2017 | GEORGE BRIERCHECK                                            |
|                                                                                                 | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b>                                                                                |                                                   |            |                                                              |
|                                                                                                 | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |
| Preparer's name (including firm name, if applicable) and address (include room or suite number) |                                                   |            | Preparer's telephone number                                  |
|                                                                                                 |                                                   |            |                                                              |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

|                                                                                                                                                                                                                   |  |                                                                                   |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                          |  | <b>3b</b> Administrator's EIN                                                     |     |
|                                                                                                                                                                                                                   |  | <b>3c</b> Administrator's telephone number                                        |     |
|                                                                                                                                                                                                                   |  |                                                                                   |     |
| <b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:<br><b>a</b> Sponsor's name |  | <b>4b</b> EIN                                                                     |     |
|                                                                                                                                                                                                                   |  | <b>4c</b> PN                                                                      |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                           |  | <b>5</b>                                                                          | 441 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                  |  |                                                                                   |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                            |  | <b>6a(1)</b>                                                                      | 425 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                 |  | <b>6a(2)</b>                                                                      | 398 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                |  | <b>6b</b>                                                                         | 0   |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                |  | <b>6c</b>                                                                         | 15  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                       |  | <b>6d</b>                                                                         | 413 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                        |  | <b>6e</b>                                                                         | 0   |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                           |  | <b>6f</b>                                                                         | 413 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                   |  | <b>6g</b>                                                                         | 411 |
| <b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                       |  | <b>6h</b>                                                                         | 16  |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                               |  | <b>7</b>                                                                          |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2E 3D                                             |  |                                                                                   |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                       |  |                                                                                   |     |
| <b>9a</b> Plan funding arrangement (check all that apply)                                                                                                                                                         |  | <b>9b</b> Plan benefit arrangement (check all that apply)                         |     |
| <b>(1)</b> <input type="checkbox"/> Insurance                                                                                                                                                                     |  | <b>(1)</b> <input type="checkbox"/> Insurance                                     |     |
| <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts                                                                                                                                    |  | <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts    |     |
| <b>(3)</b> <input checked="" type="checkbox"/> Trust                                                                                                                                                              |  | <b>(3)</b> <input checked="" type="checkbox"/> Trust                              |     |
| <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                 |  | <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                 |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                 |  |                                                                                   |     |
| <b>a Pension Schedules</b>                                                                                                                                                                                        |  | <b>b General Schedules</b>                                                        |     |
| <b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)                                                                                                                             |  | <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)   |     |
| <b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary                                             |  | <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) |     |
| <b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                           |  | <b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)              |     |
|                                                                                                                                                                                                                   |  | <b>(4)</b> <input type="checkbox"/> <b>C</b> (Service Provider Information)       |     |
|                                                                                                                                                                                                                   |  | <b>(5)</b> <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) |     |
|                                                                                                                                                                                                                   |  | <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)    |     |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                             |                                                                                                                                                                                                                                                                              |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                             |
|                                                                                                                                                                                             |                                                                                                                                                                                                                                                                              | <b>2016</b>                                   |
|                                                                                                                                                                                             |                                                                                                                                                                                                                                                                              | <b>This Form is Open to Public Inspection</b> |

|                                                                                            |                                                             |     |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016 |                                                             |     |
| <b>A</b> Name of plan<br>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST             | <b>B</b> Three-digit plan number (PN) ▶                     | 002 |
|                                                                                            |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>THE M. K. MORSE COMPANY   | <b>D</b> Employer Identification Number (EIN)<br>34-1575148 |     |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash .....                                                     | <b>1a</b>       |                       | 2951            |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                 |
| <b>(1)</b> Employer contributions.....                                                            | <b>1b(1)</b>    | 700000                | 700000          |
| <b>(2)</b> Participant contributions .....                                                        | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other.....                                                                             | <b>1b(3)</b>    | 45171                 | 45269           |
| <b>c</b> General investments:                                                                     |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....   | <b>1c(1)</b>    | 803296                | 272246          |
| <b>(2)</b> U.S. Government securities .....                                                       | <b>1c(2)</b>    | 3925530               | 3673148         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other.....                                                                         | <b>1c(3)(B)</b> | 3092087               | 3155956         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common.....                                                                            | <b>1c(4)(B)</b> | 7883814               | 8735281         |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property).....                                   | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans.....                                                                 | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities.....                                  | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....        | <b>1c(13)</b>   |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....                                                                           | <b>1c(15)</b>   |                       |                 |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 16449898              | 16584851        |

**Liabilities**

|                                                                           |           |  |  |
|---------------------------------------------------------------------------|-----------|--|--|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |  |  |
| <b>h</b> Operating payables .....                                         | <b>1h</b> |  |  |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |  |  |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |  |  |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> |  |  |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 16449898 | 16584851 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 700000     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 700000    |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 1274       |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 68218      |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 64520      |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                                     | <b>2b(1)(G)</b> |            | 134012    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 193779     |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> |            |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                         | <b>2b(2)(D)</b> |            | 193779    |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 5728183    |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 5733397    |           |
| (C) Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                         | <b>2b(4)(C)</b> |            | -5214     |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 722801     |           |
| (C) Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....                | <b>2b(5)(C)</b> |            | 722801    |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                             | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                             | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                     | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                           | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            |           |
| c Other income.....                                                                            | 2c     |            |           |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 1745378   |

**Expenses**

|                                                                                      |       |         |         |
|--------------------------------------------------------------------------------------|-------|---------|---------|
| e Benefit payment and payments to provide benefits:                                  |       |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers .....      | 2e(1) | 1610425 |         |
| (2) To insurance carriers for the provision of benefits .....                        | 2e(2) |         |         |
| (3) Other .....                                                                      | 2e(3) |         |         |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                         | 2e(4) |         | 1610425 |
| f Corrective distributions (see instructions) .....                                  | 2f    |         |         |
| g Certain deemed distributions of participant loans (see instructions) .....         | 2g    |         |         |
| h Interest expense .....                                                             | 2h    |         |         |
| i Administrative expenses: (1) Professional fees.....                                | 2i(1) |         |         |
| (2) Contract administrator fees.....                                                 | 2i(2) |         |         |
| (3) Investment advisory and management fees.....                                     | 2i(3) |         |         |
| (4) Other .....                                                                      | 2i(4) |         |         |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                  | 2i(5) |         |         |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j    |         | 1610425 |

**Net Income and Reconciliation**

|                                                          |       |  |        |
|----------------------------------------------------------|-------|--|--------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | 134953 |
| l Transfers of assets:                                   |       |  |        |
| (1) To this plan.....                                    | 2l(1) |  |        |
| (2) From this plan.....                                  | 2l(2) |  |        |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RD ALLISON & ASSOCIATES

(2) EIN: 34-1797763

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               |           | Yes | No | Amount |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|--------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          | <b>4c</b> |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               | <b>4d</b> |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | <b>4e</b> | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       | <b>4f</b> |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    | <b>4g</b> |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          | <b>4h</b> |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | <b>4i</b> | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | <b>4j</b> |     | X  |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           | <b>4k</b> |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            | <b>4l</b> |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  | <b>4m</b> |     | X  |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      | <b>4n</b> |     |    |        |
| <b>o</b> Defined Benefit Plan or Money Purchase Pension Plan Only:<br>Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? .....                           | <b>4o</b> |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
If "Yes," enter the amount of any plan assets that reverted to the employer this year. .... ☐ Yes ☒ No **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ..... (See instructions.)

## Part V Trust Information

|                                        |                                                     |
|----------------------------------------|-----------------------------------------------------|
| <b>6a</b> Name of trust                | <b>6b</b> Trust's EIN                               |
| <b>6c</b> Name of trustee or custodian | <b>6d</b> Trustee's or custodian's telephone number |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                             |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

|                                                                                                 |                                                                    |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>THE M. K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST</u>           | <b>B</b> Three-digit plan number (PN) ▶<br><u>002</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>THE M. K. MORSE COMPANY</u> | <b>D</b> Employer Identification Number (EIN)<br><u>34-1575148</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                    |          |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions .....                                                                                                                             | <b>1</b> |  |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): <u>31-6243960</u> |          |  |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                   |          |  |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                   | <b>3</b> |  |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                        |                              |                             |                              |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                             |                              |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                              | <b>6a</b>                    |                             |                              |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                  | <b>6b</b>                    |                             |                              |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                            | <b>6c</b>                    |                             |                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                               |                              |                             |                              |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                 | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016  
v. 160205

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                      |            |  |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> | Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:                                                                                                                    |            |  |
|           | <b>a</b> The current year .....                                                                                                                                                                                                                      | <b>14a</b> |  |
|           | <b>b</b> The plan year immediately preceding the current plan year .....                                                                                                                                                                             | <b>14b</b> |  |
|           | <b>c</b> The second preceding plan year .....                                                                                                                                                                                                        | <b>14c</b> |  |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                         |            |  |
|           | <b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....                                                                                                                                                | <b>15a</b> |  |
|           | <b>b</b> The corresponding number for the second preceding plan year .....                                                                                                                                                                           | <b>15b</b> |  |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                 |            |  |
|           | <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                             | <b>16a</b> |  |
|           | <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....                                                                               | <b>16b</b> |  |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... <input type="checkbox"/> |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|           |                                                                                                                                                                                                                                                                                                                                                                                                      |                          |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>18</b> | If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....                         | <input type="checkbox"/> |
| <b>19</b> | If the total number of participants is 1,000 or more, complete lines (a) through (c)                                                                                                                                                                                                                                                                                                                 |                          |
|           | <b>a</b> Enter the percentage of plan assets held as:<br>Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%                                                                                                                                                                                                                                       |                          |
|           | <b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br><input type="checkbox"/> 0-3 years <input type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more |                          |
|           | <b>c</b> What duration measure was used to calculate line 19(b)?<br><input type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify): _____                                                                                                                                                |                          |

|                 |                                 |
|-----------------|---------------------------------|
| <b>Part VII</b> | <b>IRS Compliance Questions</b> |
|-----------------|---------------------------------|

|                                                                                                                                                                                                                             |                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>20a</b> Is the plan a 401(k) plan? If "No," skip b .....                                                                                                                                                                 | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                          |
| <b>20b</b> How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply: .....                                                        | <input type="checkbox"/> Design-based safe harbor <input type="checkbox"/> "Prior year" ADP test<br><input type="checkbox"/> "Current year" ADP test <input type="checkbox"/> N/A |
| <b>21a</b> What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply: .....                                                                            | <input type="checkbox"/> Ratio percentage test <input type="checkbox"/> Average benefit test <input type="checkbox"/> N/A                                                         |
| <b>21b</b> Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules? ..... | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                          |
| <b>22a</b> If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter   /   /   and the serial number   .      |                                                                                                                                                                                   |
| <b>22b</b> If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter   /   /   .                                     |                                                                                                                                                                                   |

**The M K Morse Company Profit Sharing Plan and Trust**  
**EIN: 34-1575148**  
**Plan Number: 002**  
**Schedule H, Line 3a**  
**Accountants Opinion and Audited Financial Statements**

THE M.K. MORSE COMPANY  
PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS

As of and For the Year's Ended  
December 31, 2016 and 2015

And Independent Auditors' Report



## Independent Auditor's Report

To the Administrative Committee of  
The M.K. Morse Company  
Profit Sharing Plan and Trust  
Canton, Ohio

### **Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of The M.K. Morse Company Profit Sharing Plan and Trust, which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### **Basis for Disclaimer of Opinion**

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Huntington National Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

### **Disclaimer of Opinion**

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

5190 AULTMAN RD.  
NORTH CANTON, OHIO 44720-1662  
PHONE (330) 966-9990  
FAX (330) 966-3707  
richarddallison@hotmail.com

#### **Other Matter**

The supplemental schedule of Schedule of Assets (held at End of Year) as of or for the year ended December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

#### **Report on Form and Content in Compliance With DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

  
Certified Public Accountants

July 21, 2017

North Canton, Ohio

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

|                                   | <u>ASSETS</u>       |                     |
|-----------------------------------|---------------------|---------------------|
|                                   | <u>2016</u>         | <u>2015</u>         |
| Investments (at fair value):      |                     |                     |
| Common stocks                     | \$ 8,735,281        | \$ 7,883,814        |
| Corporate bonds                   | 3,155,956           | 3,092,087           |
| Government obligations            | 3,673,148           | 3,925,530           |
| Money market fund                 | <u>272,246</u>      | <u>803,296</u>      |
| TOTAL INVESTMENTS AT FAIR VALUE   | 15,836,631          | 15,704,727          |
| Receivables :                     |                     |                     |
| Employer's contribution           | 700,000             | 700,000             |
| Accrued interest                  | 36,382              | 36,111              |
| Accrued dividends                 | <u>8,887</u>        | <u>9,060</u>        |
| TOTAL RECEIVABLES                 | <u>745,269</u>      | <u>745,171</u>      |
| Cash                              | 2,951               | -                   |
| NET ASSETS AVAILABLE FOR BENEFITS | <u>\$16,584,851</u> | <u>\$16,449,898</u> |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

|                                                                 | <u>2016</u>         | <u>2015</u>         |
|-----------------------------------------------------------------|---------------------|---------------------|
| <u>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</u>                   |                     |                     |
| Investment income, net of investment expenses                   |                     |                     |
| Net appreciation (depreciation) in fair value<br>of investments | \$ 717,587          | \$( 113,932)        |
| Interest                                                        | 134,012             | 155,790             |
| Dividends                                                       | <u>193,779</u>      | <u>190,674</u>      |
|                                                                 | 1,045,378           | 232,532             |
| Employer contribution                                           | 700,000             | 700,000             |
| Other income                                                    | <u>-</u>            | <u>549</u>          |
| <br>TOTAL ADDITIONS                                             | <br>1,745,378       | <br>933,081         |
| <br><u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>            |                     |                     |
| Benefits paid to participants                                   | <u>1,610,425</u>    | <u>1,058,285</u>    |
| NET INCREASE (DECREASE)                                         | 134,953             | ( 125,204)          |
| NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR          | <u>16,449,898</u>   | <u>16,575,102</u>   |
| NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR                | <u>\$16,584,851</u> | <u>\$16,449,898</u> |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE A - DESCRIPTION OF PLAN

The following description of The M.K. Morse Company (Company) Profit Sharing Plan and Trust (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a defined contribution plan covering all non-union, full-time employees of the Company who are age 21 or older and have one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Administrative Committee is responsible for oversight of the Plan. The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Administrative Committee.

CONTRIBUTIONS

The Company may elect to make a non-elective contribution, for the plan year. If an employer contribution is made, the contribution shall be allocated to the accounts of eligible participants taking into consideration amounts contributed to social security using the four-step excess integrated allocation formula. The integration level is \$20,000. Employer contributions are subject to certain IRS limitations.

PARTICIPANT ACCOUNTS

Each participant's account is credited with the allocation of (a) the Company's contribution, (b) Plan earnings (losses), and (c) forfeitures of terminated participants' nonvested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

VESTING

Participants are immediately vested in their rollover contributions from qualified retirement plans plus earnings thereon. Vesting in the Company's contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

PAYMENT OF BENEFITS

On termination of service due to death, disability, retirement, or for other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution.

FORFEITED ACCOUNTS

At December 31, 2016 and 2015, forfeited nonvested amounts allocated to participants totaled \$13,936 and \$8,823, respectively. These accounts are reallocated among eligible participants in proportion to compensation.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**INVESTMENT VALUATION AND INCOME RECOGNITION**

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, and custodians. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**PAYMENT OF BENEFITS**

Benefits are recorded when paid.

**ESTIMATES**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

**OPERATING EXPENSES**

All operating expenses of the Plan are paid by the Company and are therefore excluded from these financial statements.

**DATE OF MANAGEMENT'S REVIEW**

Subsequent events were evaluated through July 21, 2017, which is the date the financial statements were available to be issued.

**NOTE C - FAIR VALUE MEASUREMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1 Fair Value Measurements**

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

THE M.K. MORSE COMPANY RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE C - FAIR VALUE MEASUREMENTS - (Continued)

**Level 2 Fair Value Measurements**

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3 Fair Value Measurements**

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

*Common stocks:* Valued at the closing price reported on the active market on which the individual securities are traded.

*Corporate bonds:* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

*U.S. government securities:* Valued using pricing models maximizing the use of observable inputs for similar securities.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair values as of December 31, 2016 and 2015.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2015 and 2014

NOTE C - FAIR VALUE MEASUREMENTS - (Continued)

Assets at Fair Value as of December 31, 2016

|                                 | <u>Total</u>        | <u>Level 1</u>      | <u>Level 2</u>      |
|---------------------------------|---------------------|---------------------|---------------------|
| Common stocks                   | \$ 8,735,281        | \$ 8,735,281        | \$ -                |
| Corporate bonds                 | 3,155,956           | -                   | 3,155,956           |
| Government obligations          | 3,673,148           | -                   | 3,673,148           |
| Money market fund               | 272,246             | 272,246             | -                   |
| Total Investments at Fair Value | <u>\$15,836,631</u> | <u>\$ 9,007,527</u> | <u>\$ 6,829,104</u> |

Assets at Fair Value as of December 31, 2015

|                                 | <u>Total</u>        | <u>Level 1</u>      | <u>Level 2</u>      |
|---------------------------------|---------------------|---------------------|---------------------|
| Common stocks                   | \$ 7,883,814        | \$ 7,883,814        | \$ -                |
| Corporate bonds                 | 3,092,087           | -                   | 3,092,087           |
| Government obligation           | 3,925,530           | -                   | 3,925,530           |
| Money market fund               | 803,296             | 803,296             | -                   |
| Total Investments at Fair Value | <u>\$15,704,727</u> | <u>\$ 8,687,110</u> | <u>\$ 7,017,617</u> |

NOTE D - INVESTMENTS

**Unaudited Information Certified by the Plan Trustee**

The December 31, 2016 and 2015 Statements of Net Assets Available for Benefits, the investment activities included on the Statement of Changes in Net Assets Available for Benefits for the years then ended, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the Trustee in accordance with 29CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes total investments of \$15,836,631 and \$15,704,727 at December 31, 2016 and 2015, respectively and net appreciation (depreciation) of investments of \$717,587 and \$(113,932) for the years ended December 31, 2016 and 2015, respectively.

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

|                                                                   | <u>2016</u> | <u>2015</u> |
|-------------------------------------------------------------------|-------------|-------------|
| Accrued interest                                                  | \$ 36,382   | \$ 36,111   |
| Accrued dividends                                                 | 8,887       | 9,060       |
| Investment income net of realized and unrealized gains and losses | 1,045,378   | 233,081     |

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE E - RELATED PARTY TRANSACTIONS

Certain plan investments are shares of a money market fund managed by Huntington National Bank. Huntington National Bank is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE F - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer accounts.

NOTE G - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2012.

NOTE H - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

SUPPLEMENTAL SCHEDULE

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

| (a) <u>Identity of issue, borrower, lessor or similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u> | (d) <u>Cost</u> | (e) <u>Current Value</u> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|--------------------------|
| U.S. Government                                                 | T Notes, \$100,000, .625%, 11/30/17                                                                                | 99,898          | 99,764                   |
| U.S. Government                                                 | T Notes, \$50,000, .875%, 10/15/18                                                                                 | 50,029          | 49,758                   |
| U.S. Government                                                 | T Notes, \$100,000, 1%, 11/30/19                                                                                   | 100,117         | 98,797                   |
| U.S. Government                                                 | T Notes, \$100,000, 1.375%, 09/30/20                                                                               | 100,375         | 98,867                   |
| U.S. Government                                                 | T Notes, \$200,000, 1.125%, 06/30/21                                                                               | 200,203         | 193,570                  |
| U.S. Government                                                 | T Notes, \$100,000, 1.375%, 06/30/23                                                                               | 99,867          | 94,992                   |
| U.S. Government                                                 | T Notes, \$100,000, 1%, 06/30/19                                                                                   | 99,496          | 99,219                   |
| U.S. Government                                                 | T Notes, \$100,000, 2.75%, 02/28/18                                                                                | 99,344          | 102,004                  |
| U.S. Government                                                 | T Notes, \$165,748, 1.125%, 01/15/21                                                                               | 158,581         | 173,882                  |
| U.S. Government                                                 | T Notes, \$100,000, .75%, 03/31/18                                                                                 | 99,929          | 99,711                   |
| U.S. Government                                                 | T Notes, \$100,000, 1.25%, 03/31/20                                                                                | 99,321          | 98,707                   |
| U.S. Government                                                 | T Notes, \$200,000, 2%, 02/15/22                                                                                   | 201,090         | 200,312                  |
| U.S. Government                                                 | T Notes, \$200,000, 3%, 02/28/17                                                                                   | 199,024         | 200,790                  |
| U.S. Government                                                 | T Notes, \$200,000, 3.25%, 03/31/17                                                                                | 198,465         | 201,320                  |
| U.S. Government                                                 | T Notes, \$100,000, 1.875%, 08/31/17                                                                               | 99,258          | 100,734                  |
| U.S. Government                                                 | T Notes, \$100,000, 1.875%, 09/30/17                                                                               | 99,902          | 100,770                  |
| U.S. Government                                                 | FHLMC POOL #E01343F, 5%, 04/01/18                                                                                  | 628             | 637                      |
| U.S. Government                                                 | FHLMC POOL #E01385F, 4.5%, 06/01/18                                                                                | 490             | 488                      |
| U.S. Government                                                 | FHLMC GOLD POOL #B11031F, 4.5%, 11/01/18                                                                           | 1,601           | 1,617                    |
| U.S. Government                                                 | FNMA, \$100,000, 1.375%, 02/26/21                                                                                  | 99,460          | 98,051                   |
| U.S. Government                                                 | FNMA, \$50,000, 1.4%, 08/25/2021-2017                                                                              | 50,000          | 48,393                   |
| U.S. Government                                                 | FNMA POOL #763906A, 5.5%, 01/01/19                                                                                 | 1,983           | 2,000                    |
| U.S. Government                                                 | FNMA POOL #761534A, 5%, 07/01/19                                                                                   | 1,075           | 1,083                    |
| U.S. Government                                                 | FNMA POOL #816405A, 5%, 07/01/20                                                                                   | 1,528           | 1,574                    |
| U.S. Government                                                 | FNMA, \$150,000, 1.55%, 08/28/19-14                                                                                | 150,000         | 150,383                  |
| U.S. Government                                                 | FHLMC, \$50,000, 1.05%, 07/30/18-15                                                                                | 50,000          | 49,804                   |
| U.S. Government                                                 | FNMA, \$100,000, 1.20%, 04/17/19-19                                                                                | 100,000         | 99,659                   |
| U.S. Government                                                 | FHLB, \$100,000, 1.875%, 03/08/19                                                                                  | 101,776         | 101,161                  |
| U.S. Government                                                 | FNMA, \$150,000, 1.5%, 10/15/20-15                                                                                 | 150,000         | 146,889                  |
| U.S. Government                                                 | FHLB, \$100,000, 1.5%, 10/24/19-14                                                                                 | 100,000         | 98,633                   |
| U.S. Government                                                 | FNMA, \$150,000, 1.35%, 06/26/20-15                                                                                | 149,925         | 147,147                  |
| U.S. Government                                                 | FFCB, \$100,000, 1.69%, 07/19/22-17                                                                                | 99,900          | 97,401                   |
| U.S. Government                                                 | FHLB, \$100,000, 2.6%, 03/04/2022                                                                                  | 102,453         | 102,274                  |
| U.S. Government                                                 | FNMA, \$5,390.39, 4%, 01/25/19                                                                                     | 5,075           | 5,456                    |
| U.S. Government                                                 | FFCB, \$100,000, 3.375%, 12/27/18                                                                                  | 100,104         | 104,149                  |
| U.S. Government                                                 | FHLB, \$100,000, 1.05%, 04/24/17                                                                                   | 100,000         | 100,109                  |
| U.S. Government                                                 | FHLB, \$100,000, 1.55%, 10/12/17                                                                                   | 100,234         | 100,510                  |
| Montgomery AL                                                   | Bond, \$100,000, 1.57, 04/01/18                                                                                    | 101,106         | 100,437                  |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

| (a) <u>Identity of issue, borrower, lessor or similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u> | (d) <u>Cost</u> | Current<br>(e) <u>Value</u> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------|
| Worcester Cnty, MD                                              | Bond, \$100,000, 2.5%, 12/01/20                                                                                    | 106,220         | 102,096                     |
| Amphenol Corp                                                   | Bond, \$50,000, 1.55%, 09/15/2017                                                                                  | 50,124          | 50,050                      |
| Apple, Inc                                                      | Bond, \$100,000, 1.13094%, 05/03/18                                                                                | 100,402         | 100,227                     |
| Bank of New York Mellon                                         | Bond, \$100,000, 2.2%, 05/15/2019-2019                                                                             | 100,326         | 100,603                     |
| Branch Banking & Trust                                          | Bond, \$100,000, 2.85%, 04/01/2021-2021                                                                            | 101,156         | 101,531                     |
| Capital One NA                                                  | Bond, \$100,000, 2.95%, 07/23/21                                                                                   | 100,904         | 100,371                     |
| Colgate Palmolive Co                                            | Bond, \$100,000, 2.3%, 05/03/22                                                                                    | 100,350         | 99,078                      |
| Comcast Corp                                                    | Bond, \$100,000, 1.625%, 01/15/2022-2021                                                                           | 99,889          | 95,852                      |
| Emerson Electric Co.                                            | Bond, \$150,000, 2.625%, 12/01/21-21                                                                               | 150,450         | 151,572                     |
| General Mills Inc                                               | Bond, \$100,000, 2.2%, 10/21/19                                                                                    | 101,621         | 100,487                     |
| Gilead Sciences, Inc                                            | Bond, \$100,000, 2.55%, 09/01/2020                                                                                 | 103,721         | 101,054                     |
| Halliburton Co                                                  | Bond, \$50,000, 2%, 08/01/18-18                                                                                    | 50,498          | 50,138                      |
| Home Depot Inc                                                  | Bond, \$100,000, 2.7%, 04/01/23-23                                                                                 | 101,132         | 100,021                     |
| Humana Inc                                                      | Bond, \$50,000, 2.625%, 10/01/2019                                                                                 | 50,264          | 50,401                      |
| Intercontinental Exchange                                       | Bond, \$100,000, 2.75%, 12/01/2020-2020                                                                            | 100,618         | 100,650                     |
| JP Morgan Chase & Co                                            | Bond, \$100,000, 3.25%, 09/23/2022                                                                                 | 101,358         | 101,129                     |
| John Deere Capital Corp                                         | Bond, \$100,000 2.8%, 09/18/17                                                                                     | 102,450         | 101,159                     |
| Kimberly Clark Corp                                             | Bond, \$100,000, 1.85%, 03/01/20                                                                                   | 99,469          | 99,803                      |
| Medtronic Inc                                                   | Bond, \$100,000, 1.375%, 04/01/18                                                                                  | 101,091         | 99,829                      |
| Morgan Stanley Series                                           | Bond, \$100,000, 2.375%, 07/23/19                                                                                  | 99,913          | 100,285                     |
| Microsoft Corp                                                  | Bond, \$100,000, 27.51.85%, 02/12/20-20                                                                            | 100,192         | 99,936                      |
| Nike                                                            | Bond, \$100,000, 2.25%, 05/01/23-23                                                                                | 99,383          | 97,525                      |
| Oracle Corp                                                     | Bond, \$100,000, 2.25%, 10/08/19                                                                                   | 101,291         | 101,213                     |
| Pepsico Inc                                                     | Bond, \$100,000, 1.7%, 10/06/2021-2021                                                                             | 99,686          | 97,148                      |
| Pepsico Inc                                                     | Bond, \$150,000, 2.75%, 03/01/23                                                                                   | 148,672         | 149,837                     |
| Praxair Inc                                                     | Bond, \$100,000, 4.05%, 03/15/21                                                                                   | 101,375         | 106,302                     |
| Precision Cast Parts Corp                                       | Bond, \$100,000. 2.5%, 01/15/2023-2022                                                                             | 99,115          | 98,490                      |
| Ralph Lauren Corp                                               | Bond, \$50,000, 2.125%, 09/26/18-18                                                                                | 50,226          | 50,410                      |
| Starbucks Corp                                                  | Bond, \$100,000, 2%, 12/05/18-18                                                                                   | 99,839          | 100,999                     |
| United Health Group Inc                                         | Bond, \$50,000, 2.875%, 03/15/2023                                                                                 | 51,321          | 50,172                      |
| United Technologies Corp                                        | Bond, \$100,000, 1.8%, 06/01/17                                                                                    | 101,048         | 100,261                     |
| Walmart Stores Inc                                              | Bond, \$100,000, 1.125%, 04/11/18                                                                                  | 100,150         | 99,767                      |
| Wells Fargo & Co                                                | Bond, \$100,000, 1.5%, 01/16/18                                                                                    | 99,918          | 99,880                      |
| Texas Instruments Inc                                           | Bond, \$100,000, 1.65%, 08/03/19                                                                                   | 100,855         | 99,776                      |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

| (a) <u>Identity of issue, borrower, lessor or similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u> | (d) <u>Cost</u> | Current<br>(e) <u>Value</u> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------|
| 3M Co                                                           | 500 Sh Common Stock                                                                                                | 35,265          | 89,282                      |
| AT & T Inc                                                      | 2,500 Sh Common Stock                                                                                              | 75,245          | 106,325                     |
| Abbott Laboratories                                             | 1,500 Sh Common Stock                                                                                              | 41,046          | 57,615                      |
| ABBVIE Inc                                                      | 1,500 Sh Common Stock                                                                                              | 53,221          | 93,930                      |
| Altria Group Inc                                                | 1,500 Sh Common Stock                                                                                              | 27,616          | 101,430                     |
| Alphabet Inc                                                    | 250 Sh Common Stock                                                                                                | 112,582         | 192,955                     |
| Amgen Inc                                                       | 875 Sh Common Stock                                                                                                | 61,585          | 127,934                     |
| Analog Devices Inc                                              | 1,500 Sh Common Stock                                                                                              | 71,315          | 108,930                     |
| Andarko Petroleum Corp                                          | 1,000 Sh Common Stock                                                                                              | 82,805          | 69,730                      |
| Apple Inc                                                       | 1,225 Sh Common Stock                                                                                              | 65,644          | 141,880                     |
| Baxter International Inc                                        | 1,000 Sh Common Stock                                                                                              | 25,962          | 44,340                      |
| Becton Dickinson                                                | 875 Sh Common Stock                                                                                                | 64,998          | 144,856                     |
| Berkshire Hathaway Inc                                          | 1,000 Sh Common Stock                                                                                              | 103,260         | 162,980                     |
| Blackrock Inc                                                   | 400 Sh Common Stock                                                                                                | 147,555         | 152,216                     |
| Bristol-Meyers Squibb Co                                        | 2,000 Sh Common Stock                                                                                              | 65,792          | 116,880                     |
| Caterpillar Inc                                                 | 750 Sh Common Stock                                                                                                | 45,365          | 69,555                      |
| Chevron Corp                                                    | 800 Sh Common Stock                                                                                                | 74,093          | 94,160                      |
| Church & Dwight Co                                              | 2,000 Sh Common Stock                                                                                              | 61,910          | 88,380                      |
| Cisco Systems                                                   | 3,000 Sh Common Stock                                                                                              | 59,095          | 90,660                      |
| Coca-Cola Co                                                    | 1,000 Sh Common Stock                                                                                              | 29,383          | 41,460                      |
| Cognizant Tech Solutions CRP                                    | 1,000 Sh Common Stock                                                                                              | 57,570          | 56,030                      |
| Colgate Palmolive                                               | 1,500 Sh Common Stock                                                                                              | 50,325          | 98,160                      |
| Comcast Corp                                                    | 2,000 Sh Common Stock                                                                                              | 35,962          | 138,100                     |
| Conocophillips                                                  | 1,500 Sh Common Stock                                                                                              | 84,166          | 75,210                      |
| Costco Wholesale Corp                                           | 750 Sh Common Stock                                                                                                | 94,045          | 120,083                     |
| Crown Castle Intl Corp                                          | 500 Sh Common Stock                                                                                                | 48,410          | 43,385                      |
| CVS Health Corp                                                 | 1,250 Sh Common Stock                                                                                              | 46,815          | 98,638                      |
| Deere & Co                                                      | 1,000 Sh Common Stock                                                                                              | 87,195          | 103,040                     |
| Dominion Res Inc                                                | 1,000 Sh Common Stock                                                                                              | 36,109          | 76,590                      |
| Dow Chemical                                                    | 1,500 Sh Common Stock                                                                                              | 47,875          | 85,830                      |
| Ebay Inc                                                        | 2,500 Sh Common Stock                                                                                              | 53,886          | 74,225                      |
| Exelon Corp                                                     | 1,000 Sh Common Stock                                                                                              | 30,210          | 35,490                      |
| Express Scripts Holding Co                                      | 1,000 Sh Common Stock                                                                                              | 47,511          | 68,790                      |
| Exxon Mobil Corp                                                | 1,000 Sh Common Stock                                                                                              | 60,397          | 90,260                      |
| Facebook, Inc - A                                               | 1,000 Sh Common Stock                                                                                              | 71,859          | 115,050                     |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

| (a) <u>Identity of issue, borrower, lessor or similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u> | (d) <u>Cost</u> | Current<br>(e) <u>Value</u> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------|
| FedEx Corp                                                      | 500 Sh Common Stock                                                                                                | 40,072          | 93,100                      |
| General Elec Co                                                 | 3,000 Sh Common Stock                                                                                              | 101,723         | 94,800                      |
| General Mills Inc                                               | 1,250 Sh Common Stock                                                                                              | 51,586          | 77,213                      |
| Gilead Sciences Inc                                             | 1,750 Sh Common Stock                                                                                              | 36,356          | 125,318                     |
| Halliburton Co                                                  | 1,500 Sh Common Stock                                                                                              | 55,685          | 81,135                      |
| Home Depot Inc                                                  | 1,500 Sh Common Stock                                                                                              | 47,706          | 201,120                     |
| Honeywell International Inc                                     | 1,000 Sh Common Stock                                                                                              | 113,078         | 115,850                     |
| Intel Corp                                                      | 2,500 Sh Common Stock                                                                                              | 53,870          | 90,675                      |
| Illinois Tool Works International Paper Co                      | 1,000 Sh Common Stock                                                                                              | 43,849          | 122,460                     |
|                                                                 | 1,500 Sh Common Stock                                                                                              | 44,609          | 79,590                      |
| Johnson & Johnson                                               | 1,000 Sh Common Stock                                                                                              | 59,054          | 115,210                     |
| J P Morgan Chase & Co                                           | 2,000 Sh Common Stock                                                                                              | 95,441          | 172,580                     |
| Merck & Co Inc                                                  | 1,500 Sh Common Stock                                                                                              | 55,909          | 88,305                      |
| McDonalds Corp                                                  | 1,000 Sh Common Stock                                                                                              | 97,586          | 121,720                     |
| Microsoft Corp                                                  | 2,500 Sh Common Stock                                                                                              | 77,786          | 155,350                     |
| Mondelez International Inc                                      | 500 Sh Common Stock                                                                                                | 22,227          | 22,165                      |
| Nike Inc                                                        | 3,000 Sh Common Stock                                                                                              | 67,030          | 152,490                     |
| Norfolk Southern Corp                                           | 500 Sh Common Stock                                                                                                | 20,618          | 54,035                      |
| Nucor Corp                                                      | 1,500 Sh Common Stock                                                                                              | 66,712          | 89,280                      |
| Oracle Corp                                                     | 2,000 Sh Common Stock                                                                                              | 36,027          | 76,900                      |
| Parker Hannifin Corp                                            | 500 Sh Common Stock                                                                                                | 49,923          | 70,000                      |
| Paypal Holdings Inc                                             | 2,500 Sh Common Stock                                                                                              | 79,390          | 98,675                      |
| Pepsico Inc                                                     | 300 Sh Common Stock                                                                                                | 32,785          | 31,389                      |
| Pfizer Inc                                                      | 2,000 Sh Common Stock                                                                                              | 55,267          | 64,960                      |
| Phillip Morris Intl PNC Financial Services                      | 1,000 Sh Common Stock                                                                                              | 32,303          | 91,490                      |
|                                                                 | 1,500 Sh Common Stock                                                                                              | 106,112         | 175,440                     |
| Praxair Inc                                                     | 500 Sh Common Stock                                                                                                | 22,603          | 58,595                      |
| Price T Rowe Group Inc                                          | 1,000 Sh Common Stock                                                                                              | 35,482          | 75,260                      |
| Procter & Gamble                                                | 1,000 Sh Common Stock                                                                                              | 56,354          | 84,080                      |
| Prudential Financial Inc                                        | 1,250 Sh Common Stock                                                                                              | 75,144          | 130,075                     |
| Qualcomm Inc                                                    | 1,500 Sh Common Stock                                                                                              | 74,743          | 97,800                      |
| Schlumberger Ltd                                                | 1,000 Sh Common Stock                                                                                              | 65,420          | 83,950                      |
| Sempra Energy                                                   | 500 Sh Common Stock                                                                                                | 43,424          | 50,320                      |
| Smucker (J.M.) Co                                               | 1,000 Sh Common Stock                                                                                              | 89,636          | 128,060                     |
| Southern Co                                                     | 1,000 Sh Common Stock                                                                                              | 35,919          | 49,190                      |

The accompanying notes are an integral part of these financial statements.

THE M.K. MORSE COMPANY PROFIT SHARING PLAN AND TRUST

SUPPLEMENTAL SCHEDULE

EIN: 34-1575148

PLAN NUMBER: 002

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT YEAR END)

DECEMBER 31, 2016

| (a) <u>Identity of issue, borrower, lessor or similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u> | (d) <u>Cost</u> | Current<br>(e) <u>Value</u> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------|
| Spectra Energy Corp                                             | 2,500 Sh Common Stock                                                                                              | 81,652          | 102,725                     |
| Starbucks Corp                                                  | 1,500 Sh Common Stock                                                                                              | 50,175          | 83,280                      |
| SVB Financial Group                                             | 600 Sh Common Stock                                                                                                | 63,092          | 102,996                     |
| Target Corp                                                     | 2,250 Sh Common Stock                                                                                              | 124,992         | 162,518                     |
| Texas Instruments Inc                                           | 2,500 Sh Common Stock                                                                                              | 74,201          | 182,425                     |
| TJX Companies Inc                                               | 2,250 Sh Common Stock                                                                                              | 49,624          | 169,043                     |
| Travelers Cos Inc                                               | 1,000 Sh Common Stock                                                                                              | 68,902          | 122,420                     |
| Union Pacific Corp                                              | 500 Sh Common Stock                                                                                                | 54,445          | 51,840                      |
| UnitedHealth Group Inc                                          | 500 Sh Common Stock                                                                                                | 62,914          | 80,020                      |
| United Technologies Corp                                        | 1,000 Sh Common Stock                                                                                              | 54,905          | 109,620                     |
| Valero Energy Corp                                              | 2,500 Sh Common Stock                                                                                              | 76,024          | 170,800                     |
| Verizon Communica-<br>tions                                     | 2,000 Sh Common Stock                                                                                              | 74,989          | 106,760                     |
| VISA Inc                                                        | 1,500 Sh Common Stock                                                                                              | 100,116         | 117,030                     |
| V F Corp                                                        | 2,000 Sh Common Stock                                                                                              | 33,048          | 106,700                     |
| Walgreens Boots<br>Alliance                                     | 1,000 Sh Common Stock                                                                                              | 59,840          | 82,760                      |
| Walt Disney Co                                                  | 250 Sh Common Stock                                                                                                | 25,005          | 26,055                      |
| Wells Fargo Co                                                  | 3,000 Sh Common Stock                                                                                              | 107,313         | 165,330                     |
| * Huntington National<br>Bank                                   | Money Market Fund                                                                                                  | 272,246         | 272,246                     |

\*A known party-in-interest to the Plan.

The accompanying notes are an integral part of these financial statements.

[illegible]

# Schedule H, line 4i

## Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2016** and ending **12/31/2016**

Name of plan

**The M. K. Morse Company Profit Sharing Plan and Trust**

Employer Identification Number

**34-1575148**

Three-digit  
plan number

**002**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|-------------------|
|     | US Government                                             | T Notes \$100000 .625% 11/30/17                                                                             | 99,898   | 99,764            |
|     | Capital One NA                                            | Bond \$100000 2.9% 07/23/21                                                                                 | 100,904  | 100,371           |
|     | US Government                                             | FFCB \$100000 3.375% 12/27/18                                                                               | 100,104  | 104,149           |
|     | US Government                                             | FHLB \$100000 2.6% 03/04/22                                                                                 | 102,453  | 102,274           |
|     | Emerson Electric Co                                       | Bond \$150000 2.625% 5/18/21-21                                                                             | 150,450  | 151,572           |
|     | US Government                                             | T Notes \$50000 .875% 10/15/18                                                                              | 50,029   | 49,758            |
|     | US Government                                             | FHLB \$100000 1.05% 04/24/17                                                                                | 100,000  | 100,109           |
|     | US Government                                             | FHLB \$250000 1.55% 10/12/17                                                                                | 100,234  | 100,510           |
|     | US Government                                             | T Notes \$100000 1% 11/30/19                                                                                | 100,117  | 98,797            |
|     | Apple Inc                                                 | Bond \$100000 .492% 05/03/18                                                                                | 100,402  | 100,227           |
|     | US Government                                             | T Notes \$100000 1.375% 9/30/20                                                                             | 100,375  | 98,867            |
|     | US Government                                             | T Notes \$200000 1.125% 6/30/21                                                                             | 200,203  | 193,570           |
|     | US Government                                             | T Notes \$100000 1.375% 6/30/23                                                                             | 99,867   | 94,992            |
|     | Halliburton Co                                            | Bond \$50000 2% 08/01/18-18                                                                                 | 50,498   | 50,138            |
|     | Home Depo Inc                                             | Bond \$100000 2.7% 04/01/23-23                                                                              | 101,132  | 100,021           |
|     | US Government                                             | FNMA \$100000 1.375% 2/26/21                                                                                | 99,460   | 98,051            |
|     | Medtronic Inc                                             | Bond \$100000 1.375% 04/01/18                                                                               | 101,091  | 99,829            |
|     | US Government                                             | FNMA \$50000 1.4% 08/25/21-17                                                                               | 50,000   | 48,393            |
|     | Genertal Mills Inc                                        | Bond \$100000 2.2% 10/21/19                                                                                 | 101,621  | 100,487           |
|     | Nike                                                      | Bond \$100000 2.25% 05/01/23-23                                                                             | 99,383   | 97,525            |
|     | US Government                                             | FFCB \$100000 1.69% 7/19/22-17                                                                              | 99,900   | 97,401            |
|     | Morgan Stanley Series                                     | Bond \$100000 2.375% 07/23/19                                                                               | 99,913   | 100,285           |
|     | US Government                                             | FNMA \$5390.33 4% 01/25/19                                                                                  | 5,075    | 5,456             |
|     | Microsoft Corp                                            | Bond \$100000 .85% 2/12/20-20                                                                               | 100,192  | 99,936            |
|     | Branch Banking & Trust                                    | Bond \$100000 2.85% 4/01/21-21                                                                              | 101,856  | 101,531           |
|     | John Deere Capital Corp                                   | Bond \$100000 2.8% 09/18/17                                                                                 | 102,450  | 101,159           |
|     | Kimberly Clark Corp                                       | Bond \$100000 1.85% 03/01/20                                                                                | 99,469   | 99,803            |
|     | Oracle Corp                                               | Bond \$100000 2.25% 10/08/19                                                                                | 101,291  | 101,213           |
|     | Ralph Lauren Corp                                         | Bond \$50000 2.125% 09/26/18-18                                                                             | 50,226   | 50,410            |
|     | Gilead Sciences Inc                                       | Bond \$100000 2.55% 09/01/20                                                                                | 103,721  | 101,054           |
|     | Pepsico Inc                                               | Bond \$150000 2.75% 03/01/23                                                                                | 148,672  | 149,837           |
|     | Starbucks Corp                                            | Bond \$100000 2% 12/05/18-18                                                                                | 99,839   | 100,999           |
|     | Praxair Inc                                               | Bond \$100000 4.05% 03/15/21                                                                                | 101,375  | 106,302           |
|     | Intercontinental Exchange                                 | Bond \$100000 2.75% 12/01/20-20                                                                             | 100,618  | 100,650           |
|     | Facebook Inc - A                                          | 1000 Sh Common Stock                                                                                        | 71,859   | 115,050           |
|     | Wallgreens Boots Alliance                                 | 1000 Sh Common Stock                                                                                        | 59,840   | 82,760            |
|     | Colgate Palmolive Co                                      | Bond \$100000 2.3% 05/03/22                                                                                 | 100,350  | 99,078            |
|     | United Health Group Inc                                   | 500 Sh Common Stock                                                                                         | 62,914   | 80,020            |
|     | United Technologies Corp                                  | Bond \$100000 1.8% 06/01/17                                                                                 | 101,048  | 100,261           |

# Schedule H, line 4i

## Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2016** and ending **12/31/2016**

Name of plan

**The M. K. Morse Company Profit Sharing Plan and Trust**

Employer Identification Number

**34-1575148**

Three-digit  
plan number

► **002**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|-------------------|
|     | International Paper Co                                    | 1500 Sh Common Stock                                                                                        | 44,609   | 79,590            |
|     | Express Scripts Holding Co                                | 1000 Sh Common Stock                                                                                        | 47,511   | 68,790            |
|     | Johnson & Johnson                                         | 1000 Sh Common Stock                                                                                        | 59,054   | 115,210           |
|     | JP Morgan Chase & Co                                      | 2000 Sh Common Stock                                                                                        | 95,441   | 172,580           |
|     | Visa Inc                                                  | 1500 Sh Common Stock                                                                                        | 100,116  | 117,030           |
|     | Merck & Co Inc                                            | 1500 Sh Common Stock                                                                                        | 55,909   | 88,305            |
|     | Microsoft Corp                                            | 2500 Sh Common Stock                                                                                        | 77,786   | 155,350           |
|     | JP Morgan Chase & Co                                      | Bond \$100000 3.25% 09/23/22                                                                                | 101,358  | 101,129           |
|     | Nike Inc                                                  | 3000 Sh Common Stock                                                                                        | 67,030   | 152,490           |
|     | Norfolk Southern Corp                                     | 500 Sh Common Stock                                                                                         | 20,618   | 54,035            |
|     | Nucor Corp                                                | 1500 Sh Common Stock                                                                                        | 66,712   | 89,280            |
|     | Oracle Corp                                               | 2000 Sh Common Stock                                                                                        | 36,027   | 76,900            |
|     | Parker Hannifin Corp                                      | 500 Sh Common Stock                                                                                         | 49,923   | 70,000            |
|     | Pfizer Inc                                                | 2000 Sh Common Stock                                                                                        | 55,267   | 64,960            |
|     | Phillip Morris Intl                                       | 1000 Sh Common Stock                                                                                        | 32,303   | 91,490            |
|     | Praxair Inc                                               | 500 Sh Common Stock                                                                                         | 22,603   | 58,595            |
|     | Price T Rowe Group Inc                                    | 1000 Sh Common Stock                                                                                        | 35,482   | 75,260            |
|     | Procter & Gamble                                          | 1000 Sh Common Stock                                                                                        | 56,354   | 84,080            |
|     | Prudential Financial Inc                                  | 1250 Sh Common Stock                                                                                        | 75,144   | 130,075           |
|     | Qualcomm Inc                                              | 1500 Sh Common Stock                                                                                        | 74,743   | 97,800            |
|     | Pepsico Inc                                               | Bond \$100000 1.7% 10/06/21-21                                                                              | 99,686   | 97,148            |
|     | Schlumberger Ltd                                          | 1000 Sh Common Stock                                                                                        | 65,420   | 83,950            |
|     | PNC Financial Services                                    | 1500 Sh Common Stock                                                                                        | 106,112  | 175,440           |
|     | Smucker JM Co                                             | 1000 Sh Common Stock                                                                                        | 89,636   | 128,060           |
|     | Southern Co                                               | 1000 Sh Common Stock                                                                                        | 35,919   | 49,190            |
|     | Spectra Energy Corp                                       | 2500 Sh Common Stock                                                                                        | 81,652   | 102,725           |
|     | Precision Cast Parts Corp                                 | Bond \$100000 2.5% 01/15/23-22                                                                              | 99,115   | 98,490            |
|     | Union Pacific Corp                                        | 500 Sh Common Stock                                                                                         | 54,445   | 51,840            |
|     | Target Corp                                               | 2250 Sh Common Stock                                                                                        | 124,992  | 162,518           |
|     | Texas Instruments Inc                                     | 2500 Sh Common Stock                                                                                        | 74,201   | 182,425           |
|     | TJX Companies Inc                                         | 2250 Sh Common Stock                                                                                        | 49,624   | 169,043           |
|     | Travelers Cos Inc                                         | 1000 Sh Common Stock                                                                                        | 68,902   | 122,420           |
|     | United Technologies Corp                                  | 1000 Sh Common Stock                                                                                        | 54,905   | 109,620           |
|     | Valero Energy Corp                                        | 2500 Sh Common Stock                                                                                        | 76,024   | 170,800           |
|     | Verizon Communications                                    | 2000 Sh Common Stock                                                                                        | 74,989   | 106,760           |
|     | V F Corp                                                  | 2000 Sh Common Stock                                                                                        | 33,048   | 106,700           |
|     | Wells Fargo Co                                            | 3000 Sh Common Stock                                                                                        | 107,313  | 165,330           |
|     | Starbucks Corp                                            | 1500 Sh Common Stock                                                                                        | 50,175   | 83,280            |
|     | Abbott Laboratories                                       | 1500 Sh Common Stock                                                                                        | 41,046   | 57,615            |

# Schedule H, line 4i

## Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2016** and ending **12/31/2016**

Name of plan

**The M. K. Morse Company Profit Sharing Plan and Trust**

Employer Identification Number

**34-1575148**

Three-digit  
plan number

**002**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|-------------------|
|     | Costco Wholesale Corp                                     | 750 Sh Common Stock                                                                                         | 94,045   | 120,083           |
|     | Alphabet Inc                                              | 250 Sh Common Stock                                                                                         | 112,582  | 192,955           |
|     | Blackrock Inc                                             | 400 Sh Common Stock                                                                                         | 147,555  | 152,216           |
|     | US Government                                             | T Notes \$100000 2.75% 02/28/18                                                                             | 99,344   | 102,004           |
|     | US Government                                             | T Notes \$165748 1.125% 1/15/21                                                                             | 158,581  | 173,882           |
|     | Worcester Cnty MD                                         | Bond \$100000 2.5% 12/01/20                                                                                 | 106,220  | 102,096           |
|     | US Government                                             | T Notes \$100000 .75% 03/31/18                                                                              | 99,929   | 99,711            |
|     | US Government                                             | T Notes \$100000 1.25% 03/31/20                                                                             | 99,321   | 98,707            |
|     | US Government                                             | T Notes \$200000 2% 02/15/22                                                                                | 201,090  | 200,312           |
|     | US Government                                             | FHLMC \$50000 1.05% 7/30/18-15                                                                              | 50,000   | 49,804            |
|     | Amphenol Corp                                             | Bond \$50000 1.55% 09/15/17                                                                                 | 50,124   | 50,050            |
|     | Dow Chemical                                              | 1500 Sh Common Stock                                                                                        | 47,875   | 85,830            |
|     | United Health Group Inc                                   | Bond \$50000 2.875% 8/15/23                                                                                 | 51,321   | 50,172            |
|     | Bank of New York Mellon                                   | Bond \$100000 2.2% 05/15/19-19                                                                              | 100,326  | 100,603           |
|     | US Government                                             | T Notes \$200000 3% 02/28/17                                                                                | 199,024  | 200,790           |
|     | US Government                                             | T Notes \$200000 3.25% 03/31/17                                                                             | 198,465  | 201,320           |
|     | US Government                                             | T Notes \$100000 1.875% 8/31/17                                                                             | 99,258   | 100,734           |
|     | US Government                                             | T Notes \$100000 1.875% 9/30/17                                                                             | 99,902   | 100,770           |
|     | Humana Inc                                                | Bond \$50000 2.625% 10/01/19                                                                                | 50,264   | 50,401            |
|     | US Government                                             | FHLMC Pool E01343F 5% 04/01/18                                                                              | 628      | 637               |
|     | US Government                                             | FHLMC Pool E01385F 4.5% 6/1/18                                                                              | 490      | 488               |
|     | US Government                                             | FHLMC G P B11031F 4.5% 11/1/18                                                                              | 1,601    | 1,617             |
|     | US Government                                             | FNMA Pool 763906A 5.5% 1/01/19                                                                              | 1,983    | 2,000             |
|     | US Government                                             | FNMA Pool 761534A 5% 07/01/19                                                                               | 1,075    | 1,083             |
|     | US Government                                             | FNMA Pool 816405A 5% 07/01/20                                                                               | 1,528    | 1,574             |
|     | Cognizant Tech Solutions CRP                              | 1000 Sh Common Stock                                                                                        | 55,750   | 56,030            |
|     | Crown Castle Intl Corp                                    | 500 Sh Common Stock                                                                                         | 48,410   | 43,385            |
|     | US Government                                             | T Notes \$100000 1% 06/30/19                                                                                | 99,496   | 99,219            |
|     | Honeywell International Inc                               | 1000 Sh Common Stock                                                                                        | 113,078  | 115,850           |
|     | US Government                                             | FNMA \$150000 1.55% 08/28/19-14                                                                             | 150,000  | 150,383           |
|     | US Government                                             | FNMA \$150000 1.35% 06/26/20-15                                                                             | 149,925  | 147,147           |
|     | US Government                                             | FHLB \$100000 1.5% 10/24/19-14                                                                              | 100,000  | 98,633            |
|     | US Government                                             | FNMA \$100000 1.2% 04/17/19-19                                                                              | 100,000  | 99,659            |
|     | US Government                                             | FHLB \$100000 1.875% 03/08/19                                                                               | 101,776  | 101,161           |
|     | Mondelez International Inc                                | 500 Sh Common Stock                                                                                         | 22,227   | 22,165            |
|     | US Government                                             | FNMA \$150000 1.5% 10/15/20-15                                                                              | 150,000  | 146,889           |
|     | Paypal Holdings Inc                                       | 2500 Sh Common Stock                                                                                        | 79,390   | 98,675            |
|     | Pepsico Inc                                               | 300 Sh Common Stock                                                                                         | 32,785   | 31,389            |
|     | Ebay Inc                                                  | 2500 Sh Common Stock                                                                                        | 53,886   | 74,225            |

# Schedule H, line 4i

## Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2016** and ending **12/31/2016**

Name of plan

**The M. K. Morse Company Profit Sharing Plan and Trust**

Employer Identification Number

**34-1575148**

Three-digit  
plan number

► **002**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|-------------------|
|     | Analog Devices Inc                                        | 1000 Sh Common Stock                                                                                        | 71,315   | 108,930           |
|     | Walmart Stores Inc                                        | Bond \$100000 1.125% 04/11/18                                                                               | 100,150  | 99,767            |
|     | Wells Fargo & Co                                          | Bond \$100000 1.5% 01/16/18                                                                                 | 99,918   | 99,880            |
|     | Altria Group Inc                                          | 1500 Sh Common Stock                                                                                        | 27,616   | 101,430           |
|     | Amgen Inc                                                 | 875 Sh Common Stock                                                                                         | 61,585   | 127,934           |
|     | Apple Inc                                                 | 1225 Sh Common Stock                                                                                        | 65,644   | 141,880           |
|     | 3 M Co                                                    | 500 Sh Common Stock                                                                                         | 35,265   | 89,282            |
|     | Baxter International Inc                                  | 1000 Sh Common Stock                                                                                        | 25,962   | 44,340            |
|     | Becton Dickinson                                          | 875 Sh Common Stock                                                                                         | 64,998   | 144,856           |
|     | Berkshire Hathaway Inc                                    | 1000 Sh Common Stock                                                                                        | 103,260  | 162,980           |
|     | Bristol Meyers Squibb Co                                  | 2000 Sh Common Stock                                                                                        | 65,792   | 116,880           |
|     | AT & T Inc                                                | 2500 Sh Common Stock                                                                                        | 75,245   | 106,325           |
|     | Caterpillar Inc                                           | 750 Sh Common Stock                                                                                         | 45,365   | 69,555            |
|     | Montgomery AL                                             | Bond \$100000 1.57% 04/01/18                                                                                | 101,106  | 100,437           |
|     | Chevron Corp                                              | 800 Sh Common Stock                                                                                         | 74,093   | 94,160            |
|     | SVP Financial Group                                       | 600 Sh Common Stock                                                                                         | 63,092   | 102,996           |
|     | Cisco Systems                                             | 3000 Sh Common Stock                                                                                        | 59,095   | 90,660            |
|     | Coca Cola Co                                              | 1000 Sh Common Stock                                                                                        | 29,383   | 41,460            |
|     | Colgate Palmolive                                         | 1500 Sh Common Stock                                                                                        | 50,325   | 98,160            |
|     | Comcast Corp                                              | 2000 Sh Common Stock                                                                                        | 35,962   | 138,100           |
|     | Conocophillips                                            | 1500 Sh Common Stock                                                                                        | 84,166   | 75,210            |
|     | CVS Health Corp                                           | 1200 Sh Common Stock                                                                                        | 46,815   | 98,638            |
|     | Andarko Petroleum Corp                                    | 1000 Sh Common Stock                                                                                        | 82,805   | 69,730            |
|     | Dominion Res Inc                                          | 1000 Sh Common Stock                                                                                        | 36,109   | 76,590            |
|     | Exelon Corp                                               | 1000 Sh Common Stock                                                                                        | 30,210   | 35,490            |
|     | Halliburton Co                                            | 1500 Sh Common Stock                                                                                        | 55,685   | 81,135            |
|     | Exxon Mobil Corp                                          | 1000 Sh Common Stock                                                                                        | 60,397   | 90,260            |
|     | FedEx Corp                                                | 500 Sh Common Stock                                                                                         | 40,072   | 93,100            |
|     | Texas Instruments Co                                      | Bond \$100000 1.65% 08/03/19                                                                                | 100,855  | 99,776            |
|     | ABBVIE Inc                                                | 1500 Sh Common Stock                                                                                        | 53,221   | 93,930            |
|     | General Electric Co                                       | 3000 Sh Common Stock                                                                                        | 101,723  | 94,800            |
|     | Genral Mills Inc                                          | 1250 Sh Common Stock                                                                                        | 51,586   | 77,213            |
|     | Gilead Sciences Inc                                       | 1750 Sh Common Stock                                                                                        | 36,356   | 125,318           |
|     | Church & Dwight Co                                        | 2000 Sh Common Stock                                                                                        | 61,910   | 88,380            |
|     | Deere & Co                                                | 1000 Sh Common Stock                                                                                        | 87,195   | 103,040           |
|     | Home Depot Inc                                            | 1500 Sh Common Stock                                                                                        | 47,706   | 201,120           |
|     | Intel Corp                                                | 2500 Sh Common Stock                                                                                        | 53,870   | 90,675            |
|     | McDonalds Corp                                            | 1000 Sh Common Stock                                                                                        | 97,586   | 121,720           |
|     | Illinois Tool Works                                       | 1000 Sh Common Stock                                                                                        | 43,849   | 122,460           |