Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 11/01/2015 and ending 10/31/2016

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
B & I CONTRACTORS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
B & I CONTRACTORS, INC.

2701 PRINCE STREET
FORT MYERS, FL 33901

2b Employer Identification Number (EIN)
59-1107790

2c Plan Sponsor's telephone number
239-332-4646

2d Business code (see instructions)
238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/31/2017	BRIAN KELLY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

B & I CONTRACTORS, INC.

2701 PRINCE STREET
FORT MYERS, FL 33901

3b Administrator's EIN: 59-1107790

3c Administrator's telephone number: 239-332-4646

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	579
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	354
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	306
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	198
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	504
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	504
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	499
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	37
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2I 2O 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☐		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 11/01/2015 and ending 10/31/2016

A Name of plan B & I CONTRACTORS, INC. EMPLOYEE STOCK OWNERSHIP PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 B & I CONTRACTORS, INC.	**D** Employer Identification Number (EIN) 59-1107790

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	74774	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 11/01/2015 and ending 10/31/2016

A Name of plan
B & I CONTRACTORS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
B & I CONTRACTORS, INC.

D Employer Identification Number (EIN)
59-1107790

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	90831	187740
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1950000	2377839
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	5784	265233
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	188740	359405
(2) U.S. Government securities	1c(2)	1547055	1087000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	318821
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	421937	349594
(B) Common	1c(4)(B)	3275071	2986378
(5) Partnership/joint venture interests	1c(5)	580136	524108
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1876486	1470399
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	12880000	14000000
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	22816040	23926517
Liabilities			
g Benefit claims payable	1g	3871	2323
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	24039	24109
k Total liabilities (add all amounts in lines 1g through1j)	1k	27910	26432
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	22788130	23900085

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2377839	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2377839
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	43193	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		43193
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	257600	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	204225	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		461825
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5577647	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5566865	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		10782
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1120000	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1120000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-172883
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3840756
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2646755	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2646755
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	79274	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	359	
(4) Other	2i(4)	2413	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		82046
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2728801
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1111955
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUGHES, SNELL & CO., PA **(2)** EIN: 59-2309183

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			1300000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n				
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust

6b Trust's EIN

6c Name of trustee or custodian

6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 11/01/2015 and ending 10/31/2016

A Name of plan
B & I CONTRACTORS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
B & I CONTRACTORS, INC.

D Employer Identification Number (EIN)
59-1107790

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 65-0492944

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☒ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Years Ended October 31, 2016 and 2015

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Hughes, Snell & Co., P.A.
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Board of Trustees
B & I Contractors, Inc.
Employee Stock Ownership Plan
Fort Myers, Florida

INDEPENDENT AUDITORS' REPORT

Report on the financial statements

We have audited the accompanying financial statements of B & I Contractors, Inc. Employee Stock Ownership Plan ("the Plan"), which comprise the statements of net assets available for benefits as of October 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1470 ROYAL PALM SQUARE BOULEVARD • FORT MYERS, FLORIDA 33919 • (239) 939-2233 • FAX (239) 939-0554

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of B & I Contractors, Inc. Employee Stock Ownership Plan as of October 31, 2016 and 2015, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Assets Held for Investment, referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hughes Snell & Co PA

HUGHES, SNELL & CO., P.A.

Fort Myers, Florida
July 5, 2017

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

Statements of Net Assets Available for Benefits
October 31, 2016 and 2015

	2016	2015
ASSETS		
Investments at (fair value)		
Cash	$ 547,146	$ 279,571
Corporate common stock	2,986,378	3,275,071
Corporate preferred stock	349,594	421,937
Corporate bonds	318,821	-
Mutual funds	1,470,399	1,876,486
Partnerships	524,108	580,136
Government securities	1,087,000	1,547,055
B & I Contractors, Inc. common stock	14,000,000	12,880,000
Receivables		
Dividend receivable	257,600	-
Employer contributions receivable	2,377,839	1,950,000
Other receivables	7,633	5,784
Total Assets	23,926,518	22,816,040
LIABILITIES	24,109	24,039
Total Liabilities	24,109	24,039
NET ASSETS AVAILABLE FOR BENEFITS	$ 23,902,409	$ 22,792,001

The accompanying notes are an integral part of these financial statements.

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

Statements of Changes in Net Assets Available for Benefits
Years Ended October 31, 2016 and 2015

		2016	2015
ADDITIONS TO NET ASSETS ATTRIBUTED TO			
Employer contributions		$ 2,377,839	$ 2,000,000
Investment income			
Interest		43,193	43,831
Dividends		204,225	234,167
Dividends B & I Contractors, Inc. common stock		257,600	-
Net appreciation (depreciation) in fair market value of investments		(162,101)	(33,775)
Net appreciation in fair market value of B & I Contractors, Inc. common stock		1,120,000	1,040,000
		3,840,756	3,284,223
DEDUCTIONS TO NET ASSETS ATTRIBUTED TO			
Distributions to participants		2,648,303	1,363,162
Professional fees		79,632	77,019
Miscellaneous administrative expenses		2,413	2,738
		2,730,348	1,442,919
	Net Increase	1,110,408	1,841,304
NET ASSETS AVAILABLE FOR BENEFITS			
Beginning of Year		22,792,001	20,950,697
	End of Year	$ 23,902,409	$ 22,792,001

The accompanying notes are an integral part of these financial statements.

NOTE A – PLAN DESCRIPTION

The following brief description of the B & I Contractors, Inc., Employee Stock Ownership Plan ("the Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. The term "Company" refers to B & I Contractors, Inc.

Eligibility

The Plan is a non-contributory, qualified stock bonus plan. An employee is generally eligible to participate in the Plan after one year of service providing they worked at least 1,000 hours during such plan year. Hours of service are defined as an hour for which an employee is paid, or entitled to payment, for the performance of duties for the employer. Participants who do not have at least 1,000 hours of service during such plan year or are not employed on the last working day of a plan year are generally not eligible for an allocation of Company contributions for such year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock. Contributions to the Plan may be made by the employer in such amounts as determined by the Company's Board of Directors. Employer contributions shall be made in sufficient amounts to cover principal and interest on a securities acquisition loan, if such a loan exists. Furthermore, the allocation of contributions per participant may not exceed the lesser of $30,000 or twenty-five percent (25%) of the participant's total compensation.

Payment of Benefits

Distributions on account of death, disability, or retirement are made in a lump sum payment in the Plan year following the event. Distributions for other separations from service will be made in a lump sum as soon as administratively feasible during the sixth Plan year following the Plan year in which the Participant's employment terminates.

Participant Accounts and Forfeitures

Forfeitures are considered additional contributions and are allocated as such. Allocations of contributions are made based on the percentage of the participant's covered compensation to the total covered compensation of plan participants. Income and expenses of the Plan are allocated according to the percentages of account balances to the total value of the Plan at the beginning of the year. Except in the case of retirement, disability or death, a participant will share in the allocation of employer contributions and forfeitures only if the participant is still employed on the last day of the plan year and has accumulated 500 or more hours of service during the plan year. Forfeitures of terminated non-vested account balances allocated to remaining participants at October 31, 2016 and 2015, totaled $76,706 and $112,880, respectively.

NOTE A – PLAN DESCRIPTION (continued)

Vesting

Participants begin vesting on a graduated basis after the completion of three years of service at a rate of twenty-percent (20%) each year. Full vesting occurs upon completion of seven years of service. A year of service is defined as the plan year during which an employee completes no less than five hundred hours of service. The distributions of a participant's non-forfeitable accrued benefits may occur as a result of any one of the following:

a. Attainment of normal retirement age (currently age 65).
b. The participant's actual retirement from the Company.
c. The tenth anniversary of the year in which the participant began participation in the Plan.
d. Termination of employment for reasons other than death or retirement.

Put Option

Under federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Diversification of Investments

Diversification is offered to participants so that they may have the opportunity to move part of the value of their investment in the company’s common stock into investments which are more diversified. Participants may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of post-1986 shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. Participants who elect to diversify may receive a cash distribution or transfer to another qualified plan.

Voting Rights

Participants and/or Beneficiaries shall be entitled to direct the voting of any voting shares of Company stock allocated to their company stock accounts with respect to any vote required for the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all the assets of a trade or business, or other similar transactions prescribed by regulation.

NOTE A – PLAN DESCRIPTION (continued)

Plan Termination

Although it has not expressed any intention to do so, the Company has a right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions contained in the Plan document and ERISA. Should the Plan be terminated, the assets of the Plan would be distributed to the participants based on their individual account balances, as determined under Plan provisions.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained on an accrual basis.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis except for shares in the Company stock. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

The Plan's investments include 80,000 shares of common stock in the Company as of October 31, 2016 and 2015. As of October 31, 2016 and October 31, 2015, this was one-hundred percent of the total outstanding shares of the Company. The stock is stated at fair value and has a par value of $0.10 per share. The fair value of the common stock is based on an annual valuation performed by an independent appraiser. The Company is a construction contractor specializing in plumbing, heating, ventilating and air conditioning systems in Southwest Florida.

Expenses

Normal brokerage charges which are included in the cost of securities purchased or charged to proceeds in the case of sales shall be paid by the Plan. The Company shall pay all expenses in connection with the design, establishment, or termination of the Plan. The Plan shall pay all costs of administering the Plan and Trust, unless such expenses are paid by the Company.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America (GAAP) require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the Internal Revenue Service.

The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of October 31, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Currently, the last three tax years are open and subject to examination by the IRS.

Use of Estimates and Risks

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

Date of Management's Review

The Plan's management has evaluated subsequent events through July 5, 2017, the date which the financial statements were available to be issued.

NOTE C – INVESTMENT IN COMMON STOCK OF B & I CONTRACTORS, INC.

The Plan's investment in the stock of B & I Contractors, Inc. common stock is as follows at October 31:

Description of Investment	2016 Cost	2016 Market Value	2015 Cost	2015 Market Value
80,000 common shares valued at $175 and $161 for 2016 and 2015, respectively, per common share	$ 11,588,332	$ 14,000,000	$ 10,884,862	$ 12,880,000
	$ 11,558,332	$ 14,000,000	$ 10,884,862	$ 12,880,000

During the year ended 2016, the Board of Directors of the Company declared $257,600 in dividends. During the year ended 2015, the Board of Directors of the Company did not declare any dividends.

NOTE D – FAIR VALUE MEASUREMENTS

Financial accounting standards have established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under finance accounting standards are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

NOTE D – FAIR VALUE MEASUREMENTS (continued)

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at October 31, 2016 and 2015, except as noted for B & I Contractors, Inc. common stock.

Cash: valued at the carrying amount approximates fair value, because of the short maturity of these instruments, and therefore fair value information is only included in the table below in order to reconcile total investments to the Statements of Net Assets Available for Benefits.

Common stocks, preferred stock, broad commodities, and U.S. government securities: valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

Partnership: valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

Mutual funds and fixed income mutual funds: valued at net asset values of the shares held by the Plan at year end.

B & I Contractors, Inc. common stock: For the year ended October 31, 2016, the common stock was reported at fair value based upon an appraisal. This appraisal was based upon a combination of market and income valuation techniques. For the year ended October 31, 2015, the common stock was reported at fair value based upon an appraisal. That appraisal was based upon the Company's stated stockholders' equity and was supported by capitalization of the Company's long-term earnings capacity.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE D – FAIR VALUE MEASUREMENTS (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	Assets at Fair Value October 31, 2016			
	Level 1	Level 2	Level 3	Total
Cash	$ 547,146	$ -	$ -	$ 547,146
Corporate common stock	2,986,378	-	-	2,986,378
Corporate preferred stock	349,594	-	-	349,594
Mutual funds	1,470,399	-	-	1,470,399
Partnerships	-	524,108	-	524,108
Corporate bonds	-	318,821	-	318,821
Government securities	1,087,000	-	-	1,087,000
B & I common stock	-	-	14,000,000	14,000,000
Total Assets at Fair Value	$ 6,440,517	$ 842,929	$ 14,000,000	$ 21,283,446

	Assets at Fair Value October 31, 2015			
	Level 1	Level 2	Level 3	Total
Cash	$ 279,571	$ -	$ -	$ 279,571
Corporate common stock	3,275,071	-	-	3,275,071
Corporate preferred stock	421,937	-	-	421,937
Mutual funds	1,876,486	-	-	1,876,486
Partnerships	-	580,136	-	580,136
Government securities	1,547,055	-	-	1,547,055
B & I common stock	-	-	12,880,000	12,880,000
Total Assets at Fair Value	$ 7,400,120	$ 580,136	$ 12,880,000	$ 20,860,256

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended October 31, 2016 and 2015.

	2016	2015
B & I Common Stock		
Balance, beginning of year	$ 12,880,000	$ 11,840,000
Net appreciation in fair market value	1,120,000	1,040,000
Balance, end of year	$ 14,000,000	$ 12,880,000

NOTE E – ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of Company common stock, are held by the Trustees of the Plan. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

NOTE F – INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated September 26, 2013, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the Internal Revenue Code (IRC) Section 401(b).

NOTE G – VESTED INTERESTS OF WITHDRAWING PARTICIPANTS

The vested interests of participants who have withdrawn from the Plan and are no longer eligible for employer contributions but have not yet withdrawn their funds, including those with benefits not currently payable, totaled approximately $6,244,702 and $7,748,842 at October 31, 2016 and 2015, respectively.

NOTE H – RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan, or an employer whose employees are covered by the Plan. The Plan's investment in the Company common stock qualifies as a party-in-interest transaction.

Board of Trustees members are currently participants in the plan and an officer of the Company serves as the trustee and plan administrator of the Plan. None of the officers or employees receives compensation from the Plan.

ERISA prohibits plans from engaging in specific transactions with parties-in-interest because of the potential of abuse. These transactions are called prohibited transactions. The Company is not aware of any prohibited transactions related to the Plan for October 31, 2016 or 2015, respectively.

NOTE I – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE J – CONCENTRATIONS

Investments

The Plan holds investments at October 31, 2016 and 2015, in the Plan sponsor's common stock amounting to $14,000,000 and $12,880,000, respectively. This investment represented 66% and 62% of total investments at October 31, 2016 and 2015, respectively. A significant decline in market value of the Plan Sponsor's common stock would significantly affect the net assets available for benefits.

At October 31, 2016 and 2015, the Plan's balance with a financial services company consisted of certain corporate stocks, fixed income securities, mutual funds and other investments. These accounts are insured by the Securities Investor Protection Corporation up to $500,000, with claims of cash insured up to $250,000. The amount of uninsured cash in the investment account at October 31, 2016, was $109,406. There was no uninsured cash in the investment account at October 31, 2015. Each account is protected for the net equity of securities and cash positions, but not protected against market fluctuations.

NOTE K – RECONCILIATION OF THE FINANCIAL STATEMENTS TO FORM 5500

A reconciliation of the accompanying financial statements to the IRS/DOL Form 5500 for the year ended October 31, 2016 and 2015 is presented below:

	2016	2015
Net Assets Available for Benefits per financial statements	$ 23,902,409	$ 22,792,001
Benefit claims payable	(2,323)	(3,871)
Rounding	(1)	-
Net Assets Available for Benefits per Form 5500	$ 23,900,085	$ 22,788,130

	2016	2015
Net increase in Net Assets Available for Benefits per financial statements	$ 1,110,408	$ 1,841,304
Change in accrued distributions to participants	1,548	431
Rounding	(1)	-
Net Income per Form 5500	$ 1,111,955	$ 1,841,735

SUPPLEMENTAL INFORMATION

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

Schedule of Assets Held For Investment Form 5500,
Schedule H, Part IV, Line 4i
EIN: 59-1107790
Plan #: 001
October 31, 2016

Read Independent Auditors' Report

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, or maturity value	(d) Cost	(e) Fair Value
	Cash			
	Wells Fargo	Operating Account	$ 5,363	$ 5,363
	Fifth Third	Operating Account	182,377	182,377
	UBS Cash	Bank Deposit Account	359,406	359,406
			547,146	547,146
	Corporate Common Stock			
	3M CO	13 common stock	2,272	2,149
	3M CO	94 common stock	16,430	15,538
	3M CO	68 common stock	10,132	11,240
	ABBOTT LABS	283 common stock	10,563	11,105
	ABBOTT LABS	42 common stock	1,643	1,648
	ABBVIE INC COM	80 common stock	4,942	4,462
	ABBVIE INC COM	6 common stock	331	335
	ABERDEEN ASSET MANAGEMENT PLC	149 common stock	2,069	1,153
	ABIOMED INC	4 common stock	114	420
	ABIOMED INC	29 common stock	3,419	3,045
	ACADIA HEALTHCARE CO INC	99 common stock	5,248	3,560
	ACADIA PHARMACEUTICALS INC	20 common stock	535	466
	ACCENTURE PLC IRELAND CL A	11 common stock	1,182	1,279
	ACCENTURE PLC IRELAND CL A	220 common stock	19,258	25,573
	ACTELION LTD ALLSCHWIL CHF	8 common stock	441	1,157
	ACUITY BRANDS INC	22 common stock	2,688	4,919
	ADIENT PLC	37 common stock	-	1,684
	ADOBE SYSTEMS INC	68 common stock	5,949	7,311
	ADVANSIX INC	3 common stock	46	48
	AECOM	41 common stock	1,328	1,142
	AERCAP HOLDINGS NV SHS EUR	101 common stock	4,570	4,152
	AETNA INC	53 common stock	6,451	5,690
	AGIOS PHARMACEUTICALS INC	7 common stock	679	335
	AIA GROUP LTD SPON ADR	102 common stock	1,692	2,589
	AIR LIQUIDE ADR FRANCE ADR	53 common stock	1,160	1,076
	AIR METHODS CORP NEW	25 common stock	1,178	661
	AKORN INC	50 common stock	1,419	1,198
	ALCOA INC	150 common stock	4,235	4,308
	ALDER BIOPHARMACEUTICALS	20 common stock	590	485
	ALEXANDRIA REAL ESTATE EQUITIES	5 common stock	513	539
	ALEXION PHARMACEUTICALS INC	47 common stock	8,091	6,134
	ALIGN TECHNOLOGY INC	41 common stock	2,461	3,523
	ALLEGION PLC	37 common stock	2,217	2,362
	ALLERGAN PLC	32 common stock	8,991	6,686
	ALLIANZ SE ADR	210 common stock	3,365	3,261
	ALPHABET INC CL A	14 common stock	9,814	11,339
	ALPHABET INC CL C	14 common stock	9,678	10,984
	ALPHABET INC CL C	18 common stock	9,451	14,122
	ALTRIA GROUP INC	67 common stock	2,233	4,430
	AMADEUS IT GROUP UNSPONSORED ADR	37 common stock	1,257	1,749
	AMAZON.COM INC	11 common stock	3,430	8,688
	AMCOR LTD NEW AU ADR	68 common stock	2,703	3,049
	AMDOCS LTD GBP	160 common stock	7,612	9,352
	AMER EXPRESS CO	129 common stock	9,550	8,568
	AMER STATES WATER CO	18 common stock	472	720
	AMERICAN TOWER CORP REIT	58 common stock	6,552	6,797
	AMERICAN TOWER CORP REIT	96 common stock	8,115	11,250
	AMERIPRISE FINANCIAL INC	8 common stock	715	707
	AMERIPRISE FINANCIAL INC	85 common stock	3,548	7,513
	AMERISOURCEBERGEN CORP	30 common stock	2,838	2,110
	AMN HEALTHCARE SERVICES INC	45 common stock	1,562	1,476
	AMPHENOL CORP NEW CL A	101 common stock	3,552	6,659
	ANADARKO PETROLEUM CORP	120 common stock	5,811	7,133
	ANALOG DEVICES INC	80 common stock	3,147	5,128
	ANALOG DEVICES INC	30 common stock	1,692	1,923
	ANHEUSER BUSCH INBEV SPON ADR	23 common stock	2,615	2,656
	ANI PHARMACEUTICALS INC COM	19 common stock	1,007	1,134
	ANIKA THERAPEUTICS INC	25 common stock	1,018	1,109
	ANSYS INC	55 common stock	1,588	5,024
	AON PLC	109 common stock	11,914	12,080
	APACHE CORP	121 common stock	5,163	7,197
	APPLE INC	39 common stock	2,942	4,428
	APPLIED INDL TECH INC	33 common stock	1,426	1,676
	ARCHER DANIELS MIDLAND CO	266 common stock	10,917	11,590
	ARGAN INC	18 common stock	712	1,023
	ARRIS INTL INC GBP	46 common stock	1,276	1,278
	ARTISAN PARTNERS ASSET MGMT INC	24 common stock	1,272	624
	ASPEN TECHNOLOGY INC DEL	35 common stock	1,288	1,723
	ASSOCIATED BRITISH FOODS PLC	55 common stock	2,412	1,682
	ATHENAHEALTH INC	49 common stock	6,553	5,063
	ATLANTIA SPA ADR	179 common stock	2,448	2,180

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

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Schedule H, Part IV, Line 4i
EIN: 59-1107790
Plan #: 001
October 31, 2016

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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, or maturity value	(d) Cost	(e) Fair Value
	ATRION CORP DELA	1 common stock	330	439
	AT&T INC	189 common stock	8,170	6,953
	AUTODESK INC	82 common stock	2,982	5,927
	AUTOMATIC DATA PROCESSING INC	143 common stock	13,095	12,450
	AUTOMATIC DATA PROCESSING INC	15 common stock	1,369	1,306
	AUTOZONE INC	7 common stock	3,044	5,195
	AVALONBAY COMMUNITIES INC SBI	10 common stock	1,795	1,712
	AVERY DENNISON CORP	62 common stock	2,874	4,327
	AZZ INC	26 common stock	1,190	1,385
	B & G FOODS INC CL A	33 common stock	1,207	1,399
	BAIDU INC ADS REPSNTG CL A ORD	8 common stock	1,334	1,415
	BAIDU INC ADS REPSNTG CL A ORD	9 common stock	1,447	1,592
	BANK OF AMERICA CORP	234 common stock	3,482	3,861
	BANK OF HAWAII CORP	34 common stock	1,516	2,555
	BANK OF NEW YORK MELLON CORP	85 common stock	3,280	3,678
	BANK OF THE OZARKS INC	27 common stock	1,062	998
	BARCLAYS PLC ADR	193 common stock	3,127	1,779
	BARD C R INC	19 common stock	4,222	4,117
	BAXTER INTL INC	187 common stock	7,553	8,899
	BAYER A G SPON ADR	15 common stock	1,313	1,488
	BB&T CORP	65 common stock	2,296	2,548
	BEACON ROOFING SUPPLY INC	25 common stock	1,139	1,051
	BECTON DICKINSON & CO	15 common stock	2,536	2,519
	BERKSHIRE HATHAWAY INC NEW CL B	136 common stock	19,599	19,625
	BEST BUY CO INC	28 common stock	860	1,089
	BGEO GROUP PLC GBR	27 common stock	1,054	974
	BIG LOTS INC	26 common stock	1,313	1,128
	BIG LOTS INC	34 common stock	1,531	1,476
	BIO TECHNE CORP COM	9 common stock	675	936
	BIOMARIN PHARMACEUTICAL INC	38 common stock	1,634	3,060
	BIOMARIN PHARMACEUTICAL INC	47 common stock	3,254	3,784
	BLACKROCK INC	13 common stock	4,414	4,436
	BOFI HLDG INC	51 common stock	1,360	950
	BOSTON BEER CO INC CL A	7 common stock	1,432	1,087
	BOSTON BEER CO INC CL A	6 common stock	1,118	932
	BOSTON PROPERTIES INC	7 common stock	921	843
	BOSTON SCIENTIFIC CORP	290 common stock	1,898	6,380
	BRAMBLES LTD ADR	69 common stock	1,182	1,208
	BRIDGESTONE CORP LTD ADR JAPAN ADR	129 common stock	2,234	2,401
	BRINKER INTL INC	18 common stock	833	886
	BRISTOL MYERS SQUIBB CO	39 common stock	2,863	1,985
	BRITISH AMER TOBACCO PLC GB	20 common stock	1,432	2,298
	BRITISH AMER TOBACCO PLC GP SPON ADR	18 common stock	1,992	2,068
	BRIXMOR PPTY GROUP INC REIT	233 common stock	5,390	5,923
	BROADCOM LTD	18 common stock	1,178	3,065
	BROADRIDGE FINANCIAL SOLUTIONS	210 common stock	6,683	13,579
	BROADSOFT INC COM	32 common stock	1,034	1,330
	BRUKER CORP	53 common stock	786	1,086
	BRUNSWICK CORP	71 common stock	3,605	3,089
	BUNZL PLC NEW SPON ADR	43 common stock	933	1,153
	BURLINGTON STORES INC	29 common stock	1,528	2,173
	BURLINGTON STORES INC	109 common stock	6,969	8,168
	BWX TECHNOLOGIES INC	193 common stock	4,398	7,569
	CADENCE DESIGN SYSTEM	141 common stock	2,041	3,607
	CALGON CARBON CORP	49 common stock	726	774
	CAL-MAINE FOOD INC NEW	26 common stock	1,098	1,005
	CAMBREX CORP	43 common stock	1,774	1,733
	CAPITAL ONE FINCL CORP	24 common stock	1,507	1,777
	CARLSBERG AS SPON ADR	136 common stock	2,548	2,463
	CARRIZO OIL & GAS INC	34 common stock	1,527	1,150
	CATO CORP NEW CL A	26 common stock	985	771
	CDN NATL RAILWAY CO CAD	26 common stock	1,163	1,635
	CELGENE CORP	89 common stock	6,696	9,094
	CENOVUS ENERGY INC CAD	88 common stock	1,320	1,271
	CENTENE CORP	87 common stock	3,310	5,436
	CENTL GARDEN & PET CO	32 common stock	838	778
	CENTRICA PLC NEW 2004 SPON ADR	175 common stock	2,370	1,834
	CERNER CORP	35 common stock	2,155	2,050
	CERNER CORP	90 common stock	4,443	5,272
	CHARLES RIVER LABORATORIES	19 common stock	1,121	1,442
	CHART INDUSTRIES INC	23 common stock	1,527	638
	CHEESECAKE FACTORY	26 common stock	1,183	1,383
	CHEMED CORP NEW	12 common stock	1,698	1,697
	CHEMED CORP NEW	13 common stock	1,354	1,838
	CHEVRON CORP	44 common stock	4,615	4,609
	CHINA BIOLOGIC PRODUCTS INC	14 common stock	1,318	1,654
	CHINA BIOLOGIC PRODUCTS INC	8 common stock	424	945

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	CHIPOTLE MEXICAN GRILLE INC CL A	9 common stock	5,064	3,247
	CHOICE HOTELS INTL INC NEW	35 common stock	1,779	1,696
	CHUBB LTD CHF	124 common stock	12,406	15,748
	CHUBB LTD CHF	67 common stock	5,747	8,509
	CHUBB LTD CHF	14 common stock	1,820	1,778
	CHURCH & DWIGHT CO INC	198 common stock	2,808	9,555
	CIELO S.A. SPON ADR	135 common stock	1,240	1,376
	CIENA CORP NEW	62 common stock	1,358	1,202
	CIGNA CORP	62 common stock	8,546	7,367
	CIGNA CORP	26 common stock	3,804	3,090
	CINEMARK HOLDINGS INC	25 common stock	909	995
	CINEMARK HOLDINGS INC	195 common stock	5,809	7,761
	CINN FINANCIAL CORP	14 common stock	1,039	991
	CIRRUS LOGIC INC	38 common stock	1,144	2,051
	CISCO SYSTEMS INC	574 common stock	16,414	17,610
	CITIGROUP INC	274 common stock	11,910	13,467
	CK HUTCHISON HLDGS LTD	312 common stock	3,554	3,834
	CLARCOR INC	27 common stock	1,021	1,680
	CLOROX CO	32 common stock	2,101	3,841
	CME GROUP INC	40 common stock	3,882	4,004
	CMS ENERGY CORP	54 common stock	2,458	2,276
	COCA-COLA AMATIL SPONSOR ADR	78 common stock	918	569
	COCA COLA CO COM	28 common stock	1,265	1,187
	COGNIZANT TECH SOLUTIONS CRP	68 common stock	3,976	3,492
	COHEN & STEERS INC	35 common stock	165	1,301
	COHERENT INC	44 common stock	4,891	4,581
	COHERENT INC	11 common stock	314	1,145
	COLUMBIA SPORTSWEAR CO	11 common stock	683	623
	COMCAST CORP NEW CL A	283 common stock	13,461	17,495
	COMCAST CORP NEW CL A	26 common stock	1,690	1,607
	COMMERCE BANCSHARES	28 common stock	1,152	1,395
	COMPAGNIE FINANCIERE RICHEMONT	297 common stock	2,025	1,893
	COMPASS GROUP PLC SPON ADR	109 common stock	1,586	1,979
	COMPUTER PROGRAMS & SYSTEMS INC	20 common stock	709	522
	COMSCORE INC	31 common stock	1,473	892
	CONOCOPHILLIPS	74 common stock	3,226	3,215
	CONSTELLATION BRANDS INC CL A	86 common stock	5,242	14,372
	COOPER COMPANIES INC NEW	26 common stock	3,871	4,577
	COOPER TIRE & RUBBER CO	37 common stock	1,457	1,360
	CORE-MARK HLDG CO INC	30 common stock	1,354	1,061
	CORESITE RLTY CORP REIT	21 common stock	595	1,549
	CORRECTIONS CORP OF AMER NEW	276 common stock	8,644	3,988
	CORVEL CORP	13 common stock	590	449
	COSTAR GROUP INC	15 common stock	2,402	2,807
	COSTCO WHOLESALE CORP	38 common stock	4,044	5,619
	COTY INC CL A	275 common stock	6,482	6,322
	CRACKER BARREL OLD CTRY STORE INC	11 common stock	1,479	1,518
	CREDIT SUISSE GROUP SPON ADR	110 common stock	1,578	1,529
	CRH PLC IRELAND SPON ADR	89 common stock	2,211	2,875
	CRITEO S A SPON ADR	17 common stock	789	615
	CROWN CASTLE INTL CORP REIT	69 common stock	5,570	6,278
	CULLEN FROST BANKERS INC	15 common stock	947	1,140
	CVB FINCL CORP	48 common stock	829	805
	CVS HEALTH CORP	151 common stock	10,975	12,699
	CVS HEALTH CORP	55 common stock	5,904	4,626
	CVS HEALTH CORP	95 common stock	9,201	7,990
	DANAHER CORP	151 common stock	9,831	11,861
	DAVE & BUSTERS ENTMT INC	29 common stock	1,347	1,199
	DELL TECHNOLOGIES INC COM	12 common stock	566	589
	DELPHI AUTOMOTIVE PLC	100 common stock	6,746	6,507
	DELTA AIR LINES DELA NEW	182 common stock	3,312	7,602
	DENSO CORP ADR	56 common stock	1,178	1,217
	DEUTSCHE POST AG SPON ADR	48 common stock	1,358	1,491
	DEXCOM INC	29 common stock	2,077	2,269
	DEXUS PPTY GROUP REIT AUD	151 common stock	865	1,027
	DHI GROUP INC COM	111 common stock	965	633
	DIAGEO PLC NEW GB SPON ADR	18 common stock	2,056	1,936
	DIAMONDBACK ENERGY INC	88 common stock	6,188	8,034
	DIME CMNTY BANCSHARES	34 common stock	440	551
	DINEEQUITY INC	15 common stock	1,405	1,187
	DISCOVER FINANCIAL SERVICES	20 common stock	792	1,127
	DISCOVERY COMMUNICATIONS INC SER C	285 common stock	7,942	7,156
	DNB ASA SPON ADR	18 common stock	2,412	2,619
	DOLLAR TREE INC	49 common stock	3,880	3,702
	DOMINO'S PIZZA INC	23 common stock	2,784	3,893
	DONALDSON CO INC	26 common stock	723	950
	DON QUIJOTE HOLDINGS CO LTD ADR	388 common stock	1,622	3,676

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	DORMAN PRODUCTS INC	27 common stock	621	1,734
	DOVER CORP	9 common stock	647	602
	DRIL-QUIP INC	13 common stock	1,013	618
	DR PEPPER SNAPPLE GROUP INC	20 common stock	1,915	1,756
	DST SYSTEMS INC DELA	15 common stock	1,637	1,442
	DTE ENERGY CO	5 common stock	492	480
	DUKE ENERGY CORP NEW	154 common stock	13,131	12,323
	DU PONT DE NEMOURS	101 common stock	6,540	6,948
	DU PONT DE NEMOURS	82 common stock	5,531	5,641
	DU PONT DE NEMOURS	25 common stock	1,613	1,720
	DUPONT FABROS TECHOLOGY INC	37 common stock	803	1,510
	DYCOM INDUSTRIES INC	17 common stock	1,626	1,308
	EAGLE BANCORP INC	16 common stock	454	786
	EATON CORP PLC	135 common stock	8,521	8,609
	EATON VANCE CORP NON VTG	45 common stock	1,529	1,578
	ECOLAB INC	55 common stock	6,536	6,279
	EDISON INTL	36 common stock	2,761	2,645
	EDWARDS LIFESCIENCES CORP	64 common stock	4,548	6,094
	ELECTRONIC ARTS	56 common stock	3,706	4,397
	EMCOR GROUP INC	19 common stock	1,088	1,149
	ENSIGN GROUP INC	46 common stock	1,028	850
	ENTERGY CORP NEW	58 common stock	4,465	4,273
	EOG RESOURCES INC	152 common stock	12,814	13,744
	EQUINIX INC REIT	18 common stock	3,745	6,431
	EQUITY RESIDENTIAL SBI	59 common stock	4,369	3,643
	ERICSSON SEK 10 NEW 2002 ADR	242 common stock	2,731	1,179
	ESTERLINE TECHNOLOGIES CORP	116 common stock	8,718	8,520
	EURONET WORLDWIDE INC	39 common stock	1,756	3,102
	EXLSERVICE HOLDINGS INC	27 common stock	1,432	1,189
	EXLSERVICE HOLDINGS INC	22 common stock	785	969
	EXPEDITORS INTL WASH INC	95 common stock	4,202	4,890
	EXXON MOBIL CORP	140 common stock	13,102	11,665
	EXXON MOBIL CORP	69 common stock	6,457	5,749
	FACEBOOK INC CL A	96 common stock	7,308	12,575
	FACTSET RESH SYSTEMS INC	28 common stock	3,633	4,332
	FANUC CORP ADR	36 common stock	952	1,082
	FANUC CORP ADR	72 common stock	1,949	2,165
	FASTENAL CO	49 common stock	2,065	1,910
	FIDELITY NATL INFORMATION SVCS	136 common stock	8,585	10,053
	FIDELITY NATL INFORMATION SVCS	26 common stock	1,902	1,922
	FINANCIAL ENGINES INC	31 common stock	1,119	857
	FIRST AMERN FINL CORP COM	280 common stock	6,717	10,937
	FIRST SOURCE CORP	14 common stock	453	484
	FISERV INC	82 common stock	8,636	8,075
	FLEETCORE TECHNOLOGIES INC	19 common stock	3,055	3,331
	FLOWERS FOOD INC	60 common stock	1,135	931
	FOMENTO ECONOMICO MEXICANO	22 common stock	1,982	2,105
	FOMENTO ECONOMICO MEXICANO S.A.B. DE	18 common stock	1,684	1,722
	FOREST CITY REALTY TRUST INC REIT CL A	296 common stock	6,546	6,391
	FORTUNE BRANDS HOME & SEC INC COM	95 common stock	4,358	5,190
	FORUM ENERGY TECHNOLOGIES INC	61 common stock	1,631	1,098
	FOSSIL GROUP INC COM	15 common stock	951	409
	FRANKLIN ELECTRIC CO	38 common stock	1,054	1,385
	FRANKLIN RESOURCCES INC	201 common stock	6,696	6,766
	GALLAGHER ARTHUR J & CO	25 common stock	1,180	1,206
	GALP ENERGIA SGPS SA ADR	189 common stock	1,390	1,256
	GARTNER INC	33 common stock	1,697	2,839
	GENESEE & WYO INC CL A	7 common stock	533	476
	GENL DYNAMICS CORP	17 common stock	2,407	2,563
	GENL ELECTRIC CO	313 common stock	9,843	9,108
	GENL MILLS INC	184 common stock	13,116	11,404
	GENTHERM INC	22 common stock	239	619
	GENUINE PARTS CO	88 common stock	5,386	7,972
	GENUINE PARTS CO	20 common stock	2,008	1,812
	GETINGE AB ADR	97 common stock	2,241	1,583
	G-III APPAREL GROUP LTD	34 common stock	1,259	888
	GIGAMON INC	22 common stock	845	1,217
	GILEAD SCIENCES INC	14 common stock	1,294	1,031
	GLAXO SMITHKLINE PLC ADR	189 common stock	8,179	7,562
	GLAXO SMITHKLINE PLC ADR	46 common stock	2,042	1,840
	GLOBUS MED INC CL A	200 common stock	4,587	4,426
	GLOBUS MED INC CL A	35 common stock	936	775
	GLOBUS MED INC CL A	35 common stock	821	775
	GOLDMAN SACHS GROUP INC	108 common stock	18,322	19,250
	GROUP CGI INC SV CL A CAD	70 common stock	2,562	3,323
	GRUPO FIN SANTANDER MEXICO	132 common stock	1,237	1,195
	GRUPO TELEVISA SA DE CV GLOBAL	96 common stock	2,599	2,355

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	HAEMONETICS CORP MASS	230 common stock	7,284	7,684
	HAEMONETICS CORP MASS	27 common stock	1,072	902
	HARMAN INTL INC NEW	81 common stock	4,508	6,457
	HARTFORD FINCL SERVICES GROUP INC	160 common stock	5,705	7,058
	HARTFORD FINCL SERVICES GROUP INC	73 common stock	3,204	3,220
	HASBRO INC	165 common stock	7,625	13,763
	HCP INC	41 common stock	1,487	1,404
	HDFC BANK LTD ADR REPSTG 3 ORD	25 common stock	1,534	1,770
	HELLA KGAA HUECK & CO EUR	42 common stock	1,887	1,607
	HERMAN MILLER INC	29 common stock	823	806
	HERSHEY CO	39 common stock	3,393	3,996
	HESS CORP	118 common stock	5,412	5,660
	HEXCEL CORP NEW	133 common stock	3,259	6,050
	HEXCEL CORP NEW	29 common stock	1,251	1,319
	HFF INC CL A	27 common stock	827	719
	HOME DEPOT INC	25 common stock	3,185	3,050
	HONEYWELL INTL INC	85 common stock	9,813	9,323
	HONEYWELL INTL INC	117 common stock	10,903	12,833
	HONEYWELL INTL INC	29 common stock	3,917	3,729
	HORACE MANN EDUCATORS CORP NEW	20 common stock	709	719
	HORIZON PHARMA PLC	62 common stock	1,120	1,037
	HUB GROUP INC CL A	27 common stock	929	984
	HUNTINGTON BANCSHARES	795 common stock	7,125	8,427
	HUNTSMAN CORP	208 common stock	3,573	3,526
	ICON PLC EUR	24 common stock	1,286	1,927
	IHS MARKIT LTD	179 common stock	5,886	6,585
	ILG INC COM	157 common stock	2,222	2,572
	ILG INC COM	59 common stock	1,083	966
	ILLINOIS TOOL WORKS INC	89 common stock	8,101	10,108
	ILLINOIS TOOL WORKS INC	30 common stock	3,116	3,407
	ILLUMINA INC	29 common stock	4,995	3,948
	ILLUMINA INC	28 common stock	4,804	3,812
	IMAX CORP CAD	35 common stock	1,260	1,059
	INDEPENDENT BANK CORP MASS	21 common stock	444	1,158
	INFINEON TECHNOLOGIES ADR	195 common stock	2,094	3,506
	INFINITY PROPERTY & CASUALTY CORP	13 common stock	1,031	1,065
	INSPERITY INC COM	17 common stock	1,141	1,278
	INSULET CORP	21 common stock	885	780
	INTERACTIVE BROKERS GROUP INC	36 common stock	805	1,195
	INTERDIGITAL INC	21 common stock	761	1,484
	INTERTRUST NV EUR	61 common stock	1,303	1,285
	INTL BUSINESS MACH	87 common stock	13,164	13,371
	INTL FLAVOR&FRGRNCS	5 common stock	622	654
	INTUITIVE SURGICAL INC NEW	9 common stock	5,317	6,049
	INVESCO LTD	269 common stock	7,182	7,556
	IPG PHOTONICS CORP	43 common stock	2,659	4,171
	IPG PHOTONICS CORP	28 common stock	2,485	2,716
	IPG PHOTONICS CORP	18 common stock	1,114	1,746
	J & J SNACK FOODS CORP	12 common stock	1,443	1,466
	JANUS CAPITAL GROUP INC	352 common stock	4,305	4,513
	JANUS CAPITAL GROUP INC	86 common stock	1,441	1,103
	JAPAN AIRLINES CO UNSPONSORED ADR	139 common stock	2,174	2,085
	JAPAN TOBACCO INC UNSPONSORED ADR	177 common stock	3,170	3,382
	JAPAN TOBACCO INC JPY	100 common stock	3,160	3,801
	JOHNSON CTLS INTL PLC	376 common stock	17,560	15,160
	JOHNSON & JOHNSON COM	198 common stock	16,935	22,966
	JOHNSON & JOHNSON COM	189 common stock	22,879	21,922
	JOHNSON & JOHNSON COM	49 common stock	5,921	5,684
	JPMORGAN CHASE & CO	264 common stock	16,351	18,285
	JPMORGAN CHASE & CO	499 common stock	26,111	34,561
	JULIUS BAER GROUP LTD ADR	250 common stock	2,193	2,008
	JUNIPER NETWORKS INC	149 common stock	3,584	3,925
	JUST EAT PLC GBP	117 common stock	708	803
	J2 GLOBAL INC COM	12 common stock	837	854
	KASIKORNBANK PC UNSPONSORED ADR	97 common stock	2,533	1,887
	KIMBERLY CLARK CORP	119 common stock	16,290	13,615
	KIMBERLY CLARK CORP	19 common stock	2,598	2,174
	KINGFISHER PLC NEW SPON ADR	146 common stock	1,458	1,318
	KLA-TENCOR CORP	24 common stock	1,741	1,803
	KOMATSU LTD SPON ADR NEW	78 common stock	1,729	1,732
	KONINKLIJKE AHOLD DELHAIZE NV SPON ADR	52 common stock	1,203	1,185
	KRAFT HEINZ CO/THE	5 common stock	443	445
	LABORATORY CORP AMER HLDGS NEW	18 common stock	2,432	2,256
	LAKELAND FINCL CORP	21 common stock	598	774
	LA-Z-BOY INC	55 common stock	1,525	1,287
	L BRANDS INC COM	29 common stock	1,939	2,094
	LAM RESEARCH CORP	38 common stock	3,391	3,681

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	LANDSTAR SYSTEMS INC	17 common stock	1,050	1,210
	LASALLE HOTEL PROPERTIES SBI	44 common stock	1,136	1,045
	LEG IMMOBILIEN AG EUR	33 common stock	2,653	2,775
	LENNAR CORP	132 common stock	6,527	5,503
	LIBERTY INTERACTIVE CORP QVC GROUP COM	306 common stock	6,757	5,658
	LIBERTY BROADBAND CORP	114 common stock	6,106	7,598
	LIBERTY SIRIUS GROUP SER C	290 common stock	8,583	9,625
	LILLY ELI & CO	30 common stock	2,355	2,215
	LINCOLN ELEC HOLDINGS NEW	14 common stock	810	922
	LINKEDIN CORP CL A	18 common stock	2,115	3,413
	LIONS GATE ENTERTAINMENT CORP NEW	185 common stock	3,776	3,767
	LITHIA MOTORS INC CL A	18 common stock	1,104	1,544
	LLOYDS BANKING GROUP PLC SPON ADR	402 common stock	1,919	1,134
	LOREAL CO ADR FRANCE ADR	52 common stock	1,854	1,863
	M & T BANK CORP	60 common stock	5,236	7,364
	M & T BANK CORP	13 common stock	1,538	1,595
	MACY'S INC	75 common stock	4,461	2,737
	MAN WAH HOLDINGS LTD HKD	3200 common stock	1,330	2,125
	MANHATTAN ASSOC INC	25 common stock	866	1,266
	MARRIOT INTL INC NEW CL A	46 common stock	3,152	3,160
	MARRIOT VACATIONS WORLDWIDE	21 common stock	1,366	1,335
	MARTIN MARIETTA MATERALS INC	48 common stock	6,104	8,898
	MASIMO CORP	33 common stock	1,178	1,815
	MATADOR RES CO	38 common stock	1,003	829
	MATRIX SERVICE CO	47 common stock	1,536	832
	MATTEL INC	279 common stock	7,804	8,797
	MAXIMUS INC	29 common stock	1,371	1,510
	MCKESSON CORP	55 common stock	10,441	6,994
	MCKESSON CORP	60 common stock	6,136	7,630
	MEDIDATA SOLUTIONS	31 common stock	1,455	1,488
	MEDTRONIC PLC	197 common stock	15,088	16,158
	MELLANOX TECHNOLOGIES LTD ILS	33 common stock	1,658	1,432
	MERCK & CO INC NEW COM	267 common stock	15,332	15,678
	MERCK & CO INC NEW COM	199 common stock	11,434	11,685
	MERCK & CO INC NEW COM	73 common stock	4,200	4,287
	MERIDIAN BIOSCIENCE INC	66 common stock	1,340	1,086
	METLIFE INC	308 common stock	11,611	14,464
	METLIFE INC	117 common stock	4,633	5,494
	METLIFE INC	83 common stock	3,358	3,898
	MICROCHIP TECHNOLOGY INC	104 common stock	4,535	6,297
	MICRON TECHNOLOGY INC	259 common stock	3,416	4,444
	MICROSOFT CORP	350 common stock	17,852	20,972
	MICROSOFT CORP	70 common stock	3,569	4,194
	MIDDLEBY CORP DELA	40 common stock	4,203	4,484
	MINERALS TECHNOLOGIES INC	25 common stock	848	1,680
	MOBILEYE N.V. AMSTELVEEN EUR	150 common stock	5,621	5,577
	MOLSON COORS BREWING CO CL B	15 common stock	1,519	1,557
	MOMENTA PHARMACEUTICALS INC	67 common stock	800	747
	MONDELEZ INTL INC	50 common stock	2,251	2,247
	MONSTER BEVERAGE CORP COM	38 common stock	1,993	5,485
	MONSTER BEVERAGE CORP COM	38 common stock	5,137	5,485
	MOODYS CORP	47 common stock	4,628	4,724
	MTU AERO ENGINES HLDGS AG ADR	21 common stock	956	1,094
	NASDAQ INC	184 common stock	8,869	11,770
	NATL FUEL GAS CO	120 common stock	6,911	6,286
	NATL HEALTH INVESTORS INC	14 common stock	829	1,061
	NATURAL GAS SERVICES GROUP INC	25 common stock	379	543
	NATUS MEDICAL INC DEL	38 common stock	1,092	1,495
	NESTLE S A SPONSORED ADR	41 common stock	2,508	2,978
	NESTLE S A SPONSORED ADR	169 common stock	11,894	12,277
	NETGEAR INC	26 common stock	1,108	1,313
	NEW JERSEY RESOURCES CRP	34 common stock	636	1,154
	NEW YORK CMNTY BANCORP	620 common stock	8,328	8,903
	NEXTERA ENERGY INC COM	14 common stock	1,810	1,792
	NEXT GROUP PLC ORD GBP	18 common stock	1,916	1,058
	NIC INC	62 common stock	1,156	1,423
	NISOURCE INC	171 common stock	2,418	3,977
	NISOURCE INC	55 common stock	1,447	1,279
	NORDSON CORP	9 common stock	503	901
	NORFOLK STHN CORP	15 common stock	1,267	1,395
	NORTHROP GRUMMAN CORP	89 common stock	15,274	20,381
	NOVARTIS AG SPON ADR	14 common stock	661	994
	NOVARTIS AG SPON ADR	43 common stock	2,903	3,054
	NOVO NORDISK ADR DENMARK ADR	18 common stock	632	640
	NTHN TRUST CORP	28 common stock	1,842	2,028
	NVIDIA CORP	111 common stock	4,803	7,899
	O REILLY AUTOMOTIVE INC	22 common stock	5,325	5,818

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	OCCIDENTAL PETROLEUM CRP	164 common stock	13,089	11,957
	OCCIDENTAL PETROLEUM CRP	62 common stock	4,668	4,520
	OCEANEERIGING INTL INC	26 common stock	892	619
	OLD DOMINION FRIEGHT	57 common stock	3,919	4,257
	OMNICOM GROUP INC	110 common stock	5,903	8,780
	ONE GAS INC	36 common stock	1,353	2,206
	OPHTHOTECH CORP	21 common stock	814	752
	ORACLE CORP	278 common stock	11,383	10,681
	ORBITAL ATK INC COM	99 common stock	7,728	7,362
	OWENS & MINOR INC NEW	46 common stock	1,598	1,493
	PALO ALTO NETWORKS INC	22 common stock	1,331	3,384
	PAREXEL INTL CORP	17 common stock	1,186	990
	PAYPAL HOLDINGS INC	135 common stock	4,907	5,624
	PAYPAL HOLDINGS INC	53 common stock	1,989	2,208
	PBF ENERGY INC CL A	198 common stock	4,605	4,316
	PEPSICO INC	10 common stock	1,056	1,072
	PEPSICO INC	155 common stock	16,408	16,616
	PFIZER INC	424 common stock	12,431	13,445
	PFIZER INC	289 common stock	10,143	9,164
	PFIZER INC	137 common stock	4,807	4,344
	PHILIP MORRIS INTL INC	19 common stock	1,588	1,832
	PHILIP MORRIS INTL INC	315 common stock	26,959	30,379
	PLANTRONICS INC NEW	32 common stock	616	1,655
	PNC FINANCIAL SERVICES GROUP	158 common stock	13,624	15,105
	PNC FINANCIAL SERVICES GROUP	47 common stock	3,819	4,493
	POWER INTEGRATIONS INC	21 common stock	594	1,353
	POWER INTEGRATIONS INC	24 common stock	1,555	1,547
	PPG INDUSTRIES INC	205 common stock	21,886	19,092
	PPG INDUSTRIES INC	159 common stock	16,504	14,808
	PPG INDUSTRIES INC	20 common stock	2,063	1,863
	PPL CORP	199 common stock	6,906	6,834
	PRA GROUP INC COM	31 common stock	1,226	989
	PRADA S P A ADR	97 common stock	1,417	674
	PRAXAIR INC	17 common stock	1,908	1,990
	PRESTIGE BRANDS HOLDINGS INC	19 common stock	1,012	860
	PRICELINE GROUP INC NEW	6 common stock	6,546	8,845
	PRICE T ROWE GROUP INC	31 common stock	2,289	1,984
	PROCTER & GAMBLE CO	193 common stock	16,281	16,752
	PROCTER & GAMBLE CO	13 common stock	1,101	1,128
	PROGRESSIVE CORP OHIO	24 common stock	798	756
	PROSIEBENSAT 1 MEDIA ADR	323 common stock	3,689	3,466
	PROTO LABS INC	17 common stock	1,219	760
	PRUDENTIAL FINANCIAL INC	24 common stock	1,680	2,035
	PRUDENTIAL PLC ADR UNITED KINGDOM	39 common stock	1,753	1,276
	PT BK MANDIRI PERSERO TBK ADR	195 common stock	1,421	1,716
	PUBLICIS GROUPE S.A. NEW SPON ADR	211 common stock	3,828	3,629
	QUAKER CHEMICAL CORP	12 common stock	142	1,290
	QUALCOMM INC	23 common stock	1,223	1,581
	QUALYS INC	26 common stock	745	969
	RADIUS HEALTH INC	9 common stock	625	386
	RAYTHEON CO NEW	120 common stock	16,299	16,393
	RECRUIT HLDGS CO LTD JPY	100 common stock	3,163	4,016
	REGAL ENTERTAINMENT GROUP CL A	420 common stock	7,263	9,034
	RELX PLC SPON ADR	219 common stock	3,181	3,973
	RELX PLC SPON ADR	124 common stock	1,980	2,249
	REPUBLIC SERVICES INC	55 common stock	2,790	2,895
	REYNOLDS AMERN INC (HOLDING CO)	26 common stock	1,353	1,432
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	112 common stock	3,508	3,212
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	149 common stock	4,920	4,273
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	110 common stock	3,569	3,154
	ROCKWELL COLLINS INC	85 common stock	5,875	7,167
	ROYAL BANK SCOTLAND SPON ADR	404 common stock	2,810	1,871
	ROYAL CARIBBEAN CRUISES LTD	156 common stock	4,145	11,992
	ROYAL DUTCH SHELL PLC ADS	29 common stock	1,908	1,517
	RPM INTL INC	17 common stock	842	808
	RSP PERMIAN INC	166 common stock	4,539	5,993
	RUTH'S HOSPITALITY GROUP INC	46 common stock	823	729
	RYMAN HOSPITALITY PPTYS INC	21 common stock	1,169	1,059
	S&P GLOBAL INC	7 common stock	548	853
	SALESFORCE.COM INC	127 common stock	6,407	9,545
	SALLY BEAUTY CO INC	53 common stock	1,265	1,375
	SALLY BEAUTY CO INC	263 common stock	6,172	6,822
	SANDERSON FARMS INC	9 common stock	645	810
	SANDVIK AB SPON ADR	58 common stock	645	658
	SAP SE SPON ADR	42 common stock	3,277	3,689
	SAP SE SPON ADR	87 common stock	6,515	7,642
	SAP SE SPON ADR	24 common stock	1,875	2,108

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	SBA COMMUNICATIONS CORP CL A	73 common stock	3,568	8,269
	SCHLUMBERGER LTD NETHERLANDS	192 common stock	15,067	15,020
	SCHLUMBERGER LTD NETHERLANDS	165 common stock	13,026	12,908
	SCHLUMBERGER LTD NETHERLANDS	26 common stock	2,063	2,034
	SCHNEIDER ELEC SE UNSPONSORED ADR	147 common stock	1,854	1,968
	SCHWAB CHARLES CORP NEW	148 common stock	2,540	4,692
	SCIENCE APPLICATIONS INTE	22 common stock	1,242	1,516
	SCOTTS MIRACLE-GRO CL A	29 common stock	2,491	2,555
	SEAGATE TECHNOLOGY PLC SHS	118 common stock	2,709	4,049
	SEMPRA ENERGY	8 common stock	908	857
	SENSATA TECHNOLOGIES HLDG NV EUR	190 common stock	7,589	6,789
	SERVICENOW INC	38 common stock	2,017	3,341
	SERVICENOW INC	73 common stock	3,973	6,417
	SHERWIN WILLIAMS CO	15 common stock	4,020	3,673
	SHUTTERSTOCK INC	18 common stock	750	1,062
	SIGNATURE BANK NEW YORK N Y	21 common stock	2,768	2,532
	SILGAN HOLDINGS INC	28 common stock	1,469	1,427
	SILGAN HOLDINGS INC	27 common stock	1,281	1,376
	SIMON PPTY GROUP INC SBI	14 common stock	3,034	2,603
	SIRUS XM HLDGS INC COM	2666 common stock	8,918	11,117
	SKECHERS USA INC CLA	65 common stock	1,304	1,367
	SKYLARK CO LTD ORD JPY	100 common stock	1,016	1,406
	SKY PLC SPON ADR	83 common stock	4,477	3,315
	SMITH & NEPHEW PLC NEW SPON	58 common stock	1,980	1,697
	SMITH A O CORP	94 common stock	3,454	4,246
	SMUCKER J M CO NEW	103 common stock	13,639	13,525
	SNAP ON INC	3 common stock	470	462
	SOFTBANK CORP ADR	61 common stock	1,874	1,922
	SONOCO PRODUCTS CO	90 common stock	2,890	4,526
	SOUTHWEST AIRLINES CO	67 common stock	2,440	2,683
	SPLUNK INC	99 common stock	5,732	5,959
	SPLUNK INC	101 common stock	5,224	6,079
	SPORTSMANS WHSE HLDGS INC	90 common stock	1,155	828
	STANLEY BLACK & DECKER INC COM	9 common stock	993	1,025
	STARBUCKS CORP	143 common stock	4,709	7,589
	SUN COMMUNITIES INC	120 common stock	5,434	9,232
	SUNCOR ENERGY INC NEW CAD	75 common stock	2,480	2,252
	SUNTORY BEVERAGE & FOOD	115 common stock	2,231	2,523
	SUNTRUST BANKS INC	225 common stock	6,002	10,177
	SUPERIOR ENERGY SERVICES INC	62 common stock	1,153	878
	SWISSCOM AG SPON ADR	28 common stock	1,285	1,282
	SYNAPITCS INC	6 common stock	382	313
	SYNAPITCS INC	14 common stock	1,064	730
	SYNCHRONY FINL	356 common stock	9,440	10,178
	SYNCHRONY FINL	195 common stock	4,903	5,575
	SYNGENTA AG SPON ADR	4 common stock	276	322
	SYNOPSYS INC	82 common stock	3,413	4,863
	SYNTEL INC	35 common stock	1,082	704
	SYSCO CORP	180 common stock	5,819	8,662
	TABLEAU SOFTWARE INC CL A	36 common stock	3,079	1,730
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	113 common stock	2,250	3,514
	TANGER FACTORY OUTLET CENTERS INC	47 common stock	1,711	1,636
	TARGET CORP	103 common stock	6,999	7,079
	TD AMERITRADE HOLDING CORP	143 common stock	2,495	4,892
	TECH DATA CORP	15 common stock	1,123	1,155
	TECHNOPRO HLDGS INC JPY	100 common stock	2,926	3,431
	TELEFONICA DEUTSCHLAND HLDG AG EUR	438 common stock	2,444	1,704
	TENNANT CO	24 common stock	1,286	1,511
	TENNECO	21 common stock	1,013	1,156
	TERADATA CORP NEW (DELA)	47 common stock	1,335	1,267
	TESSERA TECHNOLOGIES INC	25 common stock	787	928
	TEVA PHARMACEUTICALS IND LTD	84 common stock	3,983	3,590
	TEVA PHARMACEUTICALS IND LTD	36 common stock	1,966	1,539
	TEXAS CAPITAL BANCSHARES INC	15 common stock	607	890
	TEXAS INSTRUMENTS	301 common stock	16,189	21,326
	TEXAS INSTRUMENTS	49 common stock	3,047	3,472
	TEXAS ROADHOUSE INC CL A	25 common stock	648	1,013
	THERMO FISHER SCIENTIFIC INC	82 common stock	8,341	12,056
	TIFFANY & CO NEW	23 common stock	1,389	1,689
	TIME WARNER INC NEW	80 common stock	6,218	7,119
	TIME WARNER INC NEW	33 common stock	2,409	2,937
	TJX COS INC NEW	127 common stock	9,780	9,366
	TOMPKINS FINANCIAL CORP	9 common stock	453	714
	TOPCON CORP JPY	100 common stock	1,071	1,495
	TORO CO	26 common stock	903	1,245

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	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	8 common stock	961	925
	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	19 common stock	1,558	2,198
	TRAVELLERS COS INC/THE	131 common stock	12,688	14,172
	TRAVELLERS COS INC/THE	220 common stock	26,044	23,800
	TRAVELLERS COS INC/THE	35 common stock	4,149	3,786
	TRAVELPORT WORLDWIDE LTD	65 common stock	740	918
	TREX CO INC	30 common stock	1,386	1,614
	TRIPADVISOR INC	43 common stock	3,171	2,773
	TRUSTMARK CORP	27 common stock	724	747
	TUPPERWARE BRANDS CORP	11 common stock	814	655
	TWITTER INC	110 common stock	3,563	1,975
	U S PHYSICAL THERAPY INC	21 common stock	1,108	1,195
	UBIQUITI NETWORKS INC	22 common stock	648	1,153
	UBS GROUP AG CHF	142 common stock	2,526	1,998
	ULTA SALON COSMETICS & FRAGRANCE INC	12 common stock	2,291	2,920
	ULTIMATE SOFTWARE GROUP INC	13 common stock	2,090	2,743
	UMB FINANCIAL CORP	30 common stock	1,185	1,862
	UNDER ARMOUR INC CL A	50 common stock	1,841	1,555
	UNDER ARMOUR INC CL C	16 common stock	604	414
	UNIFIRST CORP MASS	17 common stock	1,732	2,083
	UNILEVER NV N Y SHS NEW	36 common stock	1,057	1,506
	UNILEVER NV N Y SHS NEW	73 common stock	3,184	3,053
	UNION PACIFIC CORP	123 common stock	10,456	10,846
	UNION PACIFIC CORP	15 common stock	1,302	1,323
	UNITED PARCEL SERVICE INC CL B	152 common stock	16,329	16,380
	UNITED PARCEL SERVICE INC CL B	18 common stock	1,816	1,940
	UNTD NAT FOODS INC	21 common stock	683	877
	UNTD NAT FOODS INC	97 common stock	4,182	4,049
	UNTD OVERSEAS BK LTD SPONS ADR	36 common stock	1,285	968
	UNTD RENTALS INC	56 common stock	3,711	4,237
	UNTD TECHNOLOGIES CORP	96 common stock	9,821	9,811
	UNTD TECHNOLOGIES CORP	123 common stock	12,615	12,571
	URBAN OUTFITTERS INC	17 common stock	506	569
	US BANCORP DEL	443 common stock	18,567	19,829
	US BANCORP DEL	50 common stock	2,005	2,238
	VAIL RESORTS INC	13 common stock	2,050	2,073
	VALERO ENERGY CORP NEW	22 common stock	1,152	1,303
	VALIDUS HOLDINGS LTD	10 common stock	485	511
	VALMONT INDUSTRIES INC	10 common stock	1,209	1,280
	VARIAN MEDICAL SYSTEMS INC	56 common stock	4,465	5,081
	VCA INC	69 common stock	4,024	4,241
	VERISK ANALYTICS INC	67 common stock	5,078	5,464
	VERIZON COMMUNICATIONS INC	229 common stock	11,341	11,015
	VERIZON COMMUNICATIONS INC	70 common stock	3,897	3,367
	VF CORP	34 common stock	2,077	1,843
	VISA INC CL A	131 common stock	8,892	10,809
	VISA INC CL A	139 common stock	4,477	11,469
	VIVENDI SA ADR	104 common stock	2,161	2,097
	VODAFONE GROUP PLC NEW SPON ADR	113 common stock	4,264	3,146
	WABCO HOLDINGS INC	52 common stock	5,808	5,120
	WAGEWORKS INC	24 common stock	1,458	1,415
	WAL MART STORES INC	268 common stock	19,536	18,765
	WALT DISNEY CO	234 common stock	22,901	21,689
	WASTE CONNECTIONS INC	195 common stock	12,802	14,666
	WASTE MGMT INCNEW	149 common stock	9,847	9,783
	WELLS FARGO & CO NEW	445 common stock	20,996	20,474
	WELLS FARGO & CO NEW	174 common stock	8,195	8,006
	WELLS FARGO & CO NEW	176 common stock	8,287	8,098
	WELLTOWER INC REIT	90 common stock	5,314	6,168
	WEST PHARMACEUTICAL SERVICES	44 common stock	3,448	3,345
	WESTERN ALLIANCE BANCORP	39 common stock	1,437	1,457
	WESTERN UNION CO	480 common stock	8,522	9,634
	WESTROCK CO	10 common stock	384	462
	WEX INC	13 common stock	517	1,418
	WH GROUP LTD UNSPONSORED ADR	201 common stock	2,529	3,235
	WHITEWAVE FOODS CO CL A	136 common stock	4,461	7,411
	WILLIAMS SONOMA INC	23 common stock	1,194	1,063
	WOLSELEY PLC SPON ADR	431 common stock	2,351	2,222
	WOLTERS KLUWER NV SPONSORED ADR NETH	24 common stock	956	929
	WOLTERS KLUWER NV SPONSORED ADR NETH	115 common stock	3,286	4,450
	WOODWARD INC	78 common stock	4,328	4,600
	WPP PLC NEW SPON ADR	26 common stock	2,469	2,820
	WYNDHAM WORLDWIDE CORP	20 common stock	1,417	1,317
	XCEL ENERGY INC	187 common stock	7,421	7,770
	XCEL ENERGY INC	104 common stock	2,463	4,321
	XCEL ENERGY INC	50 common stock	2,220	2,078
	YAHOO JAPAN CORP ADR	315 common stock	2,325	2,394

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	ZIMMER BIOMET HOLDINGS INC	29 common stock	3,636	3,057
	ZIMMER BIOMET HOLDINGS INC	75 common stock	5,568	7,905
	ZOETIS INC	94 common stock	4,972	4,470
			2,691,049	2,986,378
	Preferred securities			
	AEGON N V PREFERRED CLBL PAR	77 preferred securities	1,762	1,913
	AEGON NV SHS SPON ADR	33 preferred securities	870	840
	AEGON NV	93 preferred securities	2,657	2,472
	AFFILIATED MANAGERS GROUP	134 preferred securities	3,344	3,448
	ALLSTATE CORP	261 preferred securities	6,786	7,010
	ALLSTATE CORP DEP	30 preferred securities	806	815
	ALLSTATE CORP SER E	81 preferred securities	2,194	2,200
	AMERICAN FINANCIAL GROUP	64 preferred securities	1,711	1,666
	AMERICAN FINL GROUP INC OHIO	33 preferred securities	827	884
	AMERICAN HOMES 4 RENT RED	35 preferred securities	878	926
	AMERICAN HOMES 4 RENT CUML SER E	72 preferred securities	1,800	1,885
	AMTRUST FINANCIAL SERVIC	33 preferred securities	810	880
	AMTRUST FINANCIAL SERVIC	75 preferred securities	1,879	1,894
	APOLLO INVMT CORP	33 preferred securities	816	847
	APOLLO INVESTMENT CORP	99 preferred securities	2,520	2,610
	ARCH CAPITAL GROUP LTD 5.250%	75 preferred securities	1,871	1,829
	ARCH CAPITAL GROUP LTD 6.750%	85 preferred securities	2,213	2,173
	ASPEN INSURANCE HOLDINGS LTD 5.625%	142 preferred securities	3,648	3,631
	ASPEN INSURANCE HOLDINGS LTD 5.950%	127 preferred securities	3,258	3,614
	ASSURED GUARNTY MUNI HLD	99 preferred securities	2,474	2,635
	BANK OF AMER CORP 6.625%	128 preferred securities	3,180	3,491
	BANK OF AMER CORP 6.500%	134 preferred securities	3,518	3,603
	BANK OF AMER CORP 6.200%	132 preferred securities	3,275	3,437
	BERKLEY CORP	65 preferred securities	1,601	1,700
	CAPITAL ONE FINANCIAL CORP	125 preferred securities	3,129	3,511
	CHS INC 7.100%	245 preferred securities	6,465	7,252
	CHS INC 7.500%	61 preferred securities	1,812	1,784
	CHS INC CUML	258 preferred securities	6,519	7,250
	CITIGROUP INC 6.300%	67 preferred securities	1,666	1,776
	CITIGROUP INC SER J	62 preferred securities	1,539	1,768
	CITIGROUP INC 6.875%	249 preferred securities	6,615	7,144
	CITIGROUP CAPITAL XIII FXD/FLT TRUST	208 preferred securities	5,552	5,410
	DIGITAL REALTY TRUST INC SER H	121 preferred securities	3,249	3,355
	DTE ENERGY CORP	69 preferred securities	1,871	1,757
	DUPONT FABROS TECHNOLOGY	35 preferred securities	892	952
	EBAY INC NT 56	135 preferred securities	3,374	3,584
	ENDURANCE SPECIALTY HLDG DEP	32 preferred securities	794	852
	EPR PROPERTIES CONV CUML SER F	34 preferred securities	850	881
	F N B CORP FLA PREFERRED CLBL	112 preferred securities	3,069	3,336
	FIFTH THIRD BANCORP	179 preferred securities	4,655	5,372
	GMAC CAPITAL TRUST I GTD	436 preferred securities	11,247	11,131
	GOLDMAN SACHS GROUP INC CALLABLE	65 preferred securities	1,725	1,624
	GOLDMAN SACHS GROUP INC SER D	129 preferred securities	2,661	2,893
	GOLDMAN SACHS GROUP INC SER K	190 preferred securities	4,799	5,421
	HARTFORD FINL SVCS GRP D	234 preferred securities	7,003	7,320
	HUNTINGTON BANCSHARES INC	100 preferred securities	2,558	2,676
	ING GROUP N V 6.20%	103 preferred securities	2,569	2,644
	ING GROUP N V 6.375%	102 preferred securities	2,585	2,632
	JP MORGAN CHASE 6.700%	63 preferred securities	1,678	1,727
	JP MORGAN CHASE 6.300%	65 preferred securities	1,751	1,747
	JP MORGAN CHASE 6.125%	32 preferred securities	798	860
	JP MORGAN CHASE 6.100%	65 preferred securities	1,611	1,734
	KEYCORP NEW SER C	352 preferred securities	9,749	9,187
	KKR FINANCIAL HOLDINGS	144 preferred securities	3,948	3,673
	MORGAN STANLEY PREFERRED CLBL	179 preferred securities	4,947	5,223
	MORGAN STANLEY 6.875%	247 preferred securities	6,730	7,178
	MORGAN STANLEY SER I PRF	257 preferred securities	6,862	7,093
	MORGAN STANLEY CALL	83 preferred securities	1,745	1,902
	NATIONAL RETAIL PROPERTITES	214 preferred securities	5,655	5,468
	OM ASSET MGMT PLC NT 31	145 preferred securities	3,632	3,567
	PARTNERRE LTD SER H	243 preferred securities	6,748	7,241
	PEOPLES UNITED FIN SER A	120 preferred securities	3,133	3,132
	PNC FINL SERV SER P	446 preferred securities	12,390	12,577
	PS BUSINESS PARKS INC CUML SER	173 preferred securities	4,485	4,405
	QWEST CORP 6.500%	220 preferred securities	5,540	5,597
	QWEST CORP 6.875%	197 preferred securities	5,165	5,083
	QWEST CORP 6.625%	67 preferred securities	1,650	1,713

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	RAYMOND JAMES FINANCIAL	126 preferred securities	3,442	3,252
	REGENCY CENTERS CORP SER 6	137 preferred securities	3,616	3,489
	REGIONS FINL CORP SER B	65 preferred securities	1,708	1,870
	REINSURANCE GROUP OF AMERICA 6.200%	256 preferred securities	7,117	7,319
	REINSURANCE GROUP OF AMERICA 5.750%	294 preferred securities	7,715	8,432
	ROYAL BK SCOTLAND GROUP PLC SER S	253 preferred securities	6,160	6,434
	ROYAL BK SCOTLAND GROUP PLC SER L	70 preferred securities	1,773	1,761
	SANTANDER FIN PFD SA GTD PFD	77 preferred securities	1,842	1,845
	SCE TRUST IV CUML SER J	32 preferred securities	808	892
	SCE TRUST IV CUML SER K	65 preferred securities	1,646	1,833
	SCHWAB CHARLES CORP	132 preferred securities	3,486	3,573
	SOLAR CAP LTD	35 preferred securities	856	895
	STATE STREET CORP SER D	129 preferred securities	3,290	3,618
	STIFEL FINANCIAL CORP	70 preferred securities	1,817	1,882
	SYNOVUS FINL CORP SER C	60 preferred securities	1,672	1,705
	TELEPHONE & DATA SYSTEMS 6.875%	202 preferred securities	5,344	5,187
	THE GOLDMAN SACHS GROUP	207 preferred securities	5,143	5,396
	TORCHMARK CORP JR SUB DE	70 preferred securities	1,749	1,892
	US CELLULAR CORP	99 preferred securities	2,496	2,613
	US BANCORP DEL SER F PREFERRED	206 preferred securities	5,992	6,046
	US BANCORP DEL SER G PREFERRED	228 preferred securities	6,229	5,839
	VALLEY NATL BANCORP SER A	62 preferred securities	1,547	1,805
	VEREIT INC PFD SER F CUML SER F	137 preferred securities	3,196	3,674
	WELLS FARGO & CO NEW PREFERRED	399 preferred securities	11,082	11,774
	WELLS FARGO & CO NEW 8.000%	131 preferred securities	3,744	3,555
	WELLS FARGO & CO 5.700%	66 preferred securities	1,638	1,700
	WELLS FARGO & CO 5.500%	35 preferred securities	877	891
	WESTERN ALLIANCE BANCORP	70 preferred securities	1,724	1,796
	WINTRUST FINANCIAL CORP CUML SER D	159 preferred securities	4,006	4,404
	W R BERKLEY CORP	35 preferred securities	875	901
	ZIONS BANKCORP PFD SER F	31 preferred securities	829	809
	ZIONS BANKCORP DEP RT	151 preferred securities	3,836	4,677
			337,368	349,594
	Corporate Bonds and Notes			
	J P MORGAN CHASE & CO	4.4% matures 7/22/20	36,149	35,661
	UNITED MEXICAN STATES	3.5% matures 1/21/21	36,457	35,802
	AMERICAN EXPRESS CREDIT	2.25% matures 5/5/21	35,663	35,322
	WELLS FARGO & CO	3.5% matures 3/8/22	18,213	17,872
	VERIZON COMMUNICATIONS	5.15% matures 9/15/23	35,280	34,316
	BANK OF AMER CORP	4.125% matures 1/22/24	27,246	26,830
	GOLDMAN SACHS GROUP INC	4% matures 3/3/24	26,998	26,651
	GENL ELEC CAP CORP	5.875% matures 1/14/38	27,247	26,122
	COMCAST CORP NEW	6.4% matures 3/1/40	35,552	34,142
	ENTERPRISE PRODUCTS OPER	5.7% matures 2/15/42	17,605	16,947
	GILEAD SCIENCES INC	4.75% matures 3/1/46	30,069	29,156
			326,479	318,821
	Mutual funds			
	WESTERN ASSET SMASH SERIES M	30,527.930 shares	333,365	335,197
	WESTERN ASSET SMASH SERIES C	11,523.614 shares	112,240	112,240
	WESTERN ASSET SMASH SERIES EC	31,032.632 shares	294,810	292,327
	ALLIANZ FIXED INCOME SERIES C	36,070.000 shares	383,667	366,111
	ALLIANZ FIXED INCOME SERIES M	34,035.866 shares	354,268	364,524
			1,478,350	1,470,399
	Investment in partnership			
	MAN AHL DIVERSIFIED	89.380 shares	286,594	283,667
	CAMPBELL MULTI-STRATEGY TRUST	92.564 shares	292,725	240,441
			579,319	524,108
	Government securities			
	US TSY INFL PROT NOTE	1% due 2/15/46	17,992	17,521
	US TSY INFL PROT NOTE	1.375% matures 9/30/23	22,660	22,637
	US TSY INFL PROT NOTE	.375% matures 07/15/25	94,411	99,042
	US TREASURY NOTE	2% matures 11/15/21	81,794	83,478
	US TSY INFL PROT NOTE	2.125% due 2/15/41	17,712	17,360
	US TREASURY NOTE	2.125% matures 9/30/21	53,434	52,863
	US TSY INFL PROT NOTE	2.5% due 1/15/29	59,515	60,583
	UNITED STATES T	3.125% matures 8/15/44	41,357	43,384
	UNITED STATES T	3.375% matures 5/15/44	48,314	45,391
	UNITED STATES T	3% matures 5/15/45	35,856	33,655
	FREDDIE MAC NTS	3.75% matures 3/27/19	44,005	43,672
	FNMA PL	3.5% matures 7/1/27	4,184	4,189
	FNMA PL	3.5% matures 1/1/29	13,652	13,576
	FNMA PL	5.5% matures 11/1/34	9,198	9,259
	FNMA PL	6% due 9/1/38	8,410	9,222
	FHLMC PL	4.5% matures 2/1/41	22,408	24,393
	FNMA PL	4.5% matures 6/1/41	10,642	10,569

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	FNMA PL	6.625% matures 11/15/30	16,890	16,385
	FNMA NTS	1.875% matures 9/18/18	71,524	71,253
	FNMA PL	4.5% matures 4/1/44	8,515	8,586
	FNMA PL	4% matures 10/1/44	25,930	25,853
	FNMA PL	4.5% matures 5/1/46	57,773	57,459
	FHLMC PL	4% matures 2/1/45	3,598	3,589
	FHLMC PL	3.5% matures 3/1/46	79,502	79,119
	FNMA PL	3.5% matures 8/1/45	85,610	86,983
	FNMA PL	3.5% matures 5/1/46	23,183	23,077
	FNMA PL	3% matures 9/1/46	48,576	48,296
	FNMA PL	4% matures 8/1/45	75,335	75,606
			1,081,980	1,087,000
*	B&I Contractors, Inc.	80,000 shares common stock	11,588,332	14,000,000
			$ 18,630,022	$ 21,283,446

SUPPLEMENTAL INFORMATION

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	Cash			
	Wells Fargo	Operating Account	$ 5,363	$ 5,363
	Fifth Third	Operating Account	182,377	182,377
	UBS Cash	Bank Deposit Account	359,406	359,406
			547,146	547,146
	Corporate Common Stock			
	3M CO	13 common stock	2,272	2,149
	3M CO	94 common stock	16,430	15,538
	3M CO	68 common stock	10,132	11,240
	ABBOTT LABS	283 common stock	10,563	11,105
	ABBOTT LABS	42 common stock	1,643	1,648
	ABBVIE INC COM	80 common stock	4,942	4,462
	ABBVIE INC COM	6 common stock	331	335
	ABERDEEN ASSET MANAGEMENT PLC	149 common stock	2,069	1,153
	ABIOMED INC	4 common stock	114	420
	ABIOMED INC	29 common stock	3,419	3,045
	ACADIA HEALTHCARE CO INC	99 common stock	5,248	3,560
	ACADIA PHARMACEUTICALS INC	20 common stock	535	466
	ACCENTURE PLC IRELAND CL A	11 common stock	1,182	1,279
	ACCENTURE PLC IRELAND CL A	220 common stock	19,258	25,573
	ACTELION LTD ALLSCHWIL CHF	8 common stock	441	1,157
	ACUITY BRANDS INC	22 common stock	2,688	4,919
	ADIENT PLC	37 common stock	-	1,684
	ADOBE SYSTEMS INC	68 common stock	5,949	7,311
	ADVANSIX INC	3 common stock	46	48
	AECOM	41 common stock	1,328	1,142
	AERCAP HOLDINGS NV SHS EUR	101 common stock	4,570	4,152
	AETNA INC	53 common stock	6,451	5,690
	AGIOS PHARMACEUTICALS INC	7 common stock	679	335
	AIA GROUP LTD SPON ADR	102 common stock	1,692	2,589
	AIR LIQUIDE ADR FRANCE ADR	53 common stock	1,160	1,076
	AIR METHODS CORP NEW	25 common stock	1,178	661
	AKORN INC	50 common stock	1,419	1,198
	ALCOA INC	150 common stock	4,235	4,308
	ALDER BIOPHARMACEUTICALS	20 common stock	590	485
	ALEXANDRIA REAL ESTATE EQUITIES	5 common stock	513	539
	ALEXION PHARMACEUTICALS INC	47 common stock	8,091	6,134
	ALIGN TECHNOLOGY INC	41 common stock	2,461	3,523
	ALLEGION PLC	37 common stock	2,217	2,362
	ALLERGAN PLC	32 common stock	8,991	6,686
	ALLIANZ SE ADR	210 common stock	3,365	3,261
	ALPHABET INC CL A	14 common stock	9,814	11,339
	ALPHABET INC CL C	14 common stock	9,678	10,984
	ALPHABET INC CL C	18 common stock	9,451	14,122
	ALTRIA GROUP INC	67 common stock	2,233	4,430
	AMADEUS IT GROUP UNSPONSORED ADR	37 common stock	1,257	1,749
	AMAZON.COM INC	11 common stock	3,430	8,688
	AMCOR LTD NEW AU ADR	68 common stock	2,703	3,049
	AMDOCS LTD GBP	160 common stock	7,612	9,352
	AMER EXPRESS CO	129 common stock	9,550	8,568
	AMER STATES WATER CO	18 common stock	472	720
	AMERICAN TOWER CORP REIT	58 common stock	6,552	6,797
	AMERICAN TOWER CORP REIT	96 common stock	8,115	11,250
	AMERIPRISE FINANCIAL INC	8 common stock	715	707
	AMERIPRISE FINANCIAL INC	85 common stock	3,548	7,513
	AMERISOURCEBERGEN CORP	30 common stock	2,838	2,110
	AMN HEALTHCARE SERVICES INC	45 common stock	1,562	1,476
	AMPHENOL CORP NEW CL A	101 common stock	3,552	6,659
	ANADARKO PETROLEUM CORP	120 common stock	5,811	7,133
	ANALOG DEVICES INC	80 common stock	3,147	5,128
	ANALOG DEVICES INC	30 common stock	1,692	1,923
	ANHEUSER BUSCH INBEV SPON ADR	23 common stock	2,615	2,656
	ANI PHARMACEUTICALS INC COM	19 common stock	1,007	1,134
	ANIKA THERAPEUTICS INC	25 common stock	1,018	1,109
	ANSYS INC	55 common stock	1,588	5,024
	AON PLC	109 common stock	11,914	12,080
	APACHE CORP	121 common stock	5,163	7,197
	APPLE INC	39 common stock	2,942	4,428
	APPLIED INDL TECH INC	33 common stock	1,426	1,676
	ARCHER DANIELS MIDLAND CO	266 common stock	10,917	11,590
	ARGAN INC	18 common stock	712	1,023
	ARRIS INTL INC GBP	46 common stock	1,276	1,278
	ARTISAN PARTNERS ASSET MGMT INC	24 common stock	1,272	624
	ASPEN TECHNOLOGY INC DEL	35 common stock	1,288	1,723
	ASSOCIATED BRITISH FOODS PLC	55 common stock	2,412	1,682
	ATHENAHEALTH INC	49 common stock	6,553	5,063
	ATLANTIA SPA ADR	179 common stock	2,448	2,180

B & I CONTRACTORS, INC.
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	ATRION CORP DELA	1 common stock	330	439
	AT&T INC	189 common stock	8,170	6,953
	AUTODESK INC	82 common stock	2,982	5,927
	AUTOMATIC DATA PROCESSING INC	143 common stock	13,095	12,450
	AUTOMATIC DATA PROCESSING INC	15 common stock	1,369	1,306
	AUTOZONE INC	7 common stock	3,044	5,195
	AVALONBAY COMMUNITIES INC SBI	10 common stock	1,795	1,712
	AVERY DENNISON CORP	62 common stock	2,874	4,327
	AZZ INC	26 common stock	1,190	1,385
	B & G FOODS INC CL A	33 common stock	1,207	1,399
	BAIDU INC ADS REPSNTG CL A ORD	8 common stock	1,334	1,415
	BAIDU INC ADS REPSNTG CL A ORD	9 common stock	1,447	1,592
	BANK OF AMERICA CORP	234 common stock	3,482	3,861
	BANK OF HAWAII CORP	34 common stock	1,516	2,555
	BANK OF NEW YORK MELLON CORP	85 common stock	3,280	3,678
	BANK OF THE OZARKS INC	27 common stock	1,062	998
	BARCLAYS PLC ADR	193 common stock	3,127	1,779
	BARD C R INC	19 common stock	4,222	4,117
	BAXTER INTL INC	187 common stock	7,553	8,899
	BAYER A G SPON ADR	15 common stock	1,313	1,488
	BB&T CORP	65 common stock	2,296	2,548
	BEACON ROOFING SUPPLY INC	25 common stock	1,139	1,051
	BECTON DICKINSON & CO	15 common stock	2,536	2,519
	BERKSHIRE HATHAWAY INC NEW CL B	136 common stock	19,599	19,625
	BEST BUY CO INC	28 common stock	860	1,089
	BGEO GROUP PLC GBR	27 common stock	1,054	974
	BIG LOTS INC	26 common stock	1,313	1,128
	BIG LOTS INC	34 common stock	1,531	1,476
	BIO TECHNE CORP COM	9 common stock	675	936
	BIOMARIN PHARMACEUTICAL INC	38 common stock	1,634	3,060
	BIOMARIN PHARMACEUTICAL INC	47 common stock	3,254	3,784
	BLACKROCK INC	13 common stock	4,414	4,436
	BOFI HLDG INC	51 common stock	1,360	950
	BOSTON BEER CO INC CL A	7 common stock	1,432	1,087
	BOSTON BEER CO INC CL A	6 common stock	1,118	932
	BOSTON PROPERTIES INC	7 common stock	921	843
	BOSTON SCIENTIFIC CORP	290 common stock	1,898	6,380
	BRAMBLES LTD ADR	69 common stock	1,182	1,208
	BRIDGESTONE CORP LTD ADR JAPAN ADR	129 common stock	2,234	2,401
	BRINKER INTL INC	18 common stock	833	886
	BRISTOL MYERS SQUIBB CO	39 common stock	2,863	1,985
	BRITISH AMER TOBACCO PLC GB	20 common stock	1,432	2,298
	BRITISH AMER TOBACCO PLC GP SPON ADR	18 common stock	1,992	2,068
	BRIXMOR PPTY GROUP INC REIT	233 common stock	5,390	5,923
	BROADCOM LTD	18 common stock	1,178	3,065
	BROADRIDGE FINANCIAL SOLUTIONS	210 common stock	6,683	13,579
	BROADSOFT INC COM	32 common stock	1,034	1,330
	BRUKER CORP	53 common stock	786	1,086
	BRUNSWICK CORP	71 common stock	3,605	3,089
	BUNZL PLC NEW SPON ADR	43 common stock	933	1,153
	BURLINGTON STORES INC	29 common stock	1,528	2,173
	BURLINGTON STORES INC	109 common stock	6,969	8,168
	BWX TECHNOLOGIES INC	193 common stock	4,398	7,569
	CADENCE DESIGN SYSTEM	141 common stock	2,041	3,607
	CALGON CARBON CORP	49 common stock	726	774
	CAL-MAINE FOOD INC NEW	26 common stock	1,098	1,005
	CAMBREX CORP	43 common stock	1,774	1,733
	CAPITAL ONE FINCL CORP	24 common stock	1,507	1,777
	CARLSBERG AS SPON ADR	136 common stock	2,548	2,463
	CARRIZO OIL & GAS INC	34 common stock	1,527	1,150
	CATO CORP NEW CL A	26 common stock	985	771
	CDN NATL RAILWAY CO CAD	26 common stock	1,163	1,635
	CELGENE CORP	89 common stock	6,696	9,094
	CENOVUS ENERGY INC CAD	88 common stock	1,320	1,271
	CENTENE CORP	87 common stock	3,310	5,436
	CENTL GARDEN & PET CO	32 common stock	838	778
	CENTRICA PLC NEW 2004 SPON ADR	175 common stock	2,370	1,834
	CERNER CORP	35 common stock	2,155	2,050
	CERNER CORP	90 common stock	4,443	5,272
	CHARLES RIVER LABORATORIES	19 common stock	1,121	1,442
	CHART INDUSTRIES INC	23 common stock	1,527	638
	CHEESECAKE FACTORY	26 common stock	1,183	1,383
	CHEMED CORP NEW	12 common stock	1,698	1,697
	CHEMED CORP NEW	13 common stock	1,354	1,838
	CHEVRON CORP	44 common stock	4,615	4,609
	CHINA BIOLOGIC PRODUCTS INC	14 common stock	1,318	1,654
	CHINA BIOLOGIC PRODUCTS INC	8 common stock	424	945

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	CHIPOTLE MEXICAN GRILLE INC CL A	9 common stock	5,064	3,247
	CHOICE HOTELS INTL INC NEW	35 common stock	1,779	1,696
	CHUBB LTD CHF	124 common stock	12,406	15,748
	CHUBB LTD CHF	67 common stock	5,747	8,509
	CHUBB LTD CHF	14 common stock	1,820	1,778
	CHURCH & DWIGHT CO INC	198 common stock	2,808	9,555
	CIELO S.A. SPON ADR	135 common stock	1,240	1,376
	CIENA CORP NEW	62 common stock	1,358	1,202
	CIGNA CORP	62 common stock	8,546	7,367
	CIGNA CORP	26 common stock	3,804	3,090
	CINEMARK HOLDINGS INC	25 common stock	909	995
	CINEMARK HOLDINGS INC	195 common stock	5,809	7,761
	CINN FINANCIAL CORP	14 common stock	1,039	991
	CIRRUS LOGIC INC	38 common stock	1,144	2,051
	CISCO SYSTEMS INC	574 common stock	16,414	17,610
	CITIGROUP INC	274 common stock	11,910	13,467
	CK HUTCHISON HLDGS LTD	312 common stock	3,554	3,834
	CLARCOR INC	27 common stock	1,021	1,680
	CLOROX CO	32 common stock	2,101	3,841
	CME GROUP INC	40 common stock	3,882	4,004
	CMS ENERGY CORP	54 common stock	2,458	2,276
	COCA-COLA AMATIL SPONSOR ADR	78 common stock	918	569
	COCA COLA CO COM	28 common stock	1,265	1,187
	COGNIZANT TECH SOLUTIONS CRP	68 common stock	3,976	3,492
	COHEN & STEERS INC	35 common stock	165	1,301
	COHERENT INC	44 common stock	4,891	4,581
	COHERENT INC	11 common stock	314	1,145
	COLUMBIA SPORTSWEAR CO	11 common stock	683	623
	COMCAST CORP NEW CL A	283 common stock	13,461	17,495
	COMCAST CORP NEW CL A	26 common stock	1,690	1,607
	COMMERCE BANCSHARES	28 common stock	1,152	1,395
	COMPAGNIE FINANCIERE RICHEMONT	297 common stock	2,025	1,893
	COMPASS GROUP PLC SPON ADR	109 common stock	1,586	1,979
	COMPUTER PROGRAMS & SYSTEMS INC	20 common stock	709	522
	COMSCORE INC	31 common stock	1,473	892
	CONOCOPHILLIPS	74 common stock	3,226	3,215
	CONSTELLATION BRANDS INC CL A	86 common stock	5,242	14,372
	COOPER COMPANIES INC NEW	26 common stock	3,871	4,577
	COOPER TIRE & RUBBER CO	37 common stock	1,457	1,360
	CORE-MARK HLDG CO INC	30 common stock	1,354	1,061
	CORESITE RLTY CORP REIT	21 common stock	595	1,549
	CORRECTIONS CORP OF AMER NEW	276 common stock	8,644	3,988
	CORVEL CORP	13 common stock	590	449
	COSTAR GROUP INC	15 common stock	2,402	2,807
	COSTCO WHOLESALE CORP	38 common stock	4,044	5,619
	COTY INC CL A	275 common stock	6,482	6,322
	CRACKER BARREL OLD CTRY STORE INC	11 common stock	1,479	1,518
	CREDIT SUISSE GROUP SPON ADR	110 common stock	1,578	1,529
	CRH PLC IRELAND SPON ADR	89 common stock	2,211	2,875
	CRITEO S A SPON ADR	17 common stock	789	615
	CROWN CASTLE INTL CORP REIT	69 common stock	5,570	6,278
	CULLEN FROST BANKERS INC	15 common stock	947	1,140
	CVB FINCL CORP	48 common stock	829	805
	CVS HEALTH CORP	151 common stock	10,975	12,699
	CVS HEALTH CORP	55 common stock	5,904	4,626
	CVS HEALTH CORP	95 common stock	9,201	7,990
	DANAHER CORP	151 common stock	9,831	11,861
	DAVE & BUSTERS ENTMT INC	29 common stock	1,347	1,199
	DELL TECHNOLOGIES INC COM	12 common stock	566	589
	DELPHI AUTOMOTIVE PLC	100 common stock	6,746	6,507
	DELTA AIR LINES DELA NEW	182 common stock	3,312	7,602
	DENSO CORP ADR	56 common stock	1,178	1,217
	DEUTSCHE POST AG SPON ADR	48 common stock	1,358	1,491
	DEXCOM INC	29 common stock	2,077	2,269
	DEXUS PPTY GROUP REIT AUD	151 common stock	865	1,027
	DHI GROUP INC COM	111 common stock	965	633
	DIAGEO PLC NEW GB SPON ADR	18 common stock	2,056	1,936
	DIAMONDBACK ENERGY INC	88 common stock	6,188	8,034
	DIME CMNTY BANCSHARES	34 common stock	440	551
	DINEEQUITY INC	15 common stock	1,405	1,187
	DISCOVER FINANCIAL SERVICES	20 common stock	792	1,127
	DISCOVERY COMMUNICATIONS INC SER C	285 common stock	7,942	7,156
	DNB ASA SPON ADR	18 common stock	2,412	2,619
	DOLLAR TREE INC	49 common stock	3,880	3,702
	DOMINO'S PIZZA INC	23 common stock	2,784	3,893
	DONALDSON CO INC	26 common stock	723	950
	DON QUIJOTE HOLDINGS CO LTD ADR	388 common stock	1,622	3,676

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	DORMAN PRODUCTS INC	27 common stock	621	1,734
	DOVER CORP	9 common stock	647	602
	DRIL-QUIP INC	13 common stock	1,013	618
	DR PEPPER SNAPPLE GROUP INC	20 common stock	1,915	1,756
	DST SYSTEMS INC DELA	15 common stock	1,637	1,442
	DTE ENERGY CO	5 common stock	492	480
	DUKE ENERGY CORP NEW	154 common stock	13,131	12,323
	DU PONT DE NEMOURS	101 common stock	6,540	6,948
	DU PONT DE NEMOURS	82 common stock	5,531	5,641
	DU PONT DE NEMOURS	25 common stock	1,613	1,720
	DUPONT FABROS TECHOLOGY INC	37 common stock	803	1,510
	DYCOM INDUSTRIES INC	17 common stock	1,626	1,308
	EAGLE BANCORP INC	16 common stock	454	786
	EATON CORP PLC	135 common stock	8,521	8,609
	EATON VANCE CORP NON VTG	45 common stock	1,529	1,578
	ECOLAB INC	55 common stock	6,536	6,279
	EDISON INTL	36 common stock	2,761	2,645
	EDWARDS LIFESCIENCES CORP	64 common stock	4,548	6,094
	ELECTRONIC ARTS	56 common stock	3,706	4,397
	EMCOR GROUP INC	19 common stock	1,088	1,149
	ENSIGN GROUP INC	46 common stock	1,028	850
	ENTERGY CORP NEW	58 common stock	4,465	4,273
	EOG RESOURCES INC	152 common stock	12,814	13,744
	EQUINIX INC REIT	18 common stock	3,745	6,431
	EQUITY RESIDENTIAL SBI	59 common stock	4,369	3,643
	ERICSSON SEK 10 NEW 2002 ADR	242 common stock	2,731	1,179
	ESTERLINE TECHNOLOGIES CORP	116 common stock	8,718	8,520
	EURONET WORLDWIDE INC	39 common stock	1,756	3,102
	EXLSERVICE HOLDINGS INC	27 common stock	1,432	1,189
	EXLSERVICE HOLDINGS INC	22 common stock	785	969
	EXPEDITORS INTL WASH INC	95 common stock	4,202	4,890
	EXXON MOBIL CORP	140 common stock	13,102	11,665
	EXXON MOBIL CORP	69 common stock	6,457	5,749
	FACEBOOK INC CL A	96 common stock	7,308	12,575
	FACTSET RESH SYSTEMS INC	28 common stock	3,633	4,332
	FANUC CORP ADR	36 common stock	952	1,082
	FANUC CORP ADR	72 common stock	1,949	2,165
	FASTENAL CO	49 common stock	2,065	1,910
	FIDELITY NATL INFORMATION SVCS	136 common stock	8,585	10,053
	FIDELITY NATL INFORMATION SVCS	26 common stock	1,902	1,922
	FINANCIAL ENGINES INC	31 common stock	1,119	857
	FIRST AMERN FINL CORP COM	280 common stock	6,717	10,937
	FIRST SOURCE CORP	14 common stock	453	484
	FISERV INC	82 common stock	8,636	8,075
	FLEETCORE TECHNOLOGIES INC	19 common stock	3,055	3,331
	FLOWERS FOOD INC	60 common stock	1,135	931
	FOMENTO ECONOMICO MEXICANO	22 common stock	1,982	2,105
	FOMENTO ECONOMICO MEXICANO S.A.B. DE	18 common stock	1,684	1,722
	FOREST CITY REALTY TRUST INC REIT CL A	296 common stock	6,546	6,391
	FORTUNE BRANDS HOME & SEC INC COM	95 common stock	4,358	5,190
	FORUM ENERGY TECHNOLOGIES INC	61 common stock	1,631	1,098
	FOSSIL GROUP INC COM	15 common stock	951	409
	FRANKLIN ELECTRIC CO	38 common stock	1,054	1,385
	FRANKLIN RESOURCCES INC	201 common stock	6,696	6,766
	GALLAGHER ARTHUR J & CO	25 common stock	1,180	1,206
	GALP ENERGIA SGPS SA ADR	189 common stock	1,390	1,256
	GARTNER INC	33 common stock	1,697	2,839
	GENESEE & WYO INC CL A	7 common stock	533	476
	GENL DYNAMICS CORP	17 common stock	2,407	2,563
	GENL ELECTRIC CO	313 common stock	9,843	9,108
	GENL MILLS INC	184 common stock	13,116	11,404
	GENTHERM INC	22 common stock	239	619
	GENUINE PARTS CO	88 common stock	5,386	7,972
	GENUINE PARTS CO	20 common stock	2,008	1,812
	GETINGE AB ADR	97 common stock	2,241	1,583
	G-III APPAREL GROUP LTD	34 common stock	1,259	888
	GIGAMON INC	22 common stock	845	1,217
	GILEAD SCIENCES INC	14 common stock	1,294	1,031
	GLAXO SMITHKLINE PLC ADR	189 common stock	8,179	7,562
	GLAXO SMITHKLINE PLC ADR	46 common stock	2,042	1,840
	GLOBUS MED INC CL A	200 common stock	4,587	4,426
	GLOBUS MED INC CL A	35 common stock	936	775
	GLOBUS MED INC CL A	35 common stock	821	775
	GOLDMAN SACHS GROUP INC	108 common stock	18,322	19,250
	GROUP CGI INC SV CL A CAD	70 common stock	2,562	3,323
	GRUPO FIN SANTANDER MEXICO	132 common stock	1,237	1,195
	GRUPO TELEVISA SA DE CV GLOBAL	96 common stock	2,599	2,355

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	HAEMONETICS CORP MASS	230 common stock	7,284	7,684
	HAEMONETICS CORP MASS	27 common stock	1,072	902
	HARMAN INTL INC NEW	81 common stock	4,508	6,457
	HARTFORD FINCL SERVICES GROUP INC	160 common stock	5,705	7,058
	HARTFORD FINCL SERVICES GROUP INC	73 common stock	3,204	3,220
	HASBRO INC	165 common stock	7,625	13,763
	HCP INC	41 common stock	1,487	1,404
	HDFC BANK LTD ADR REPSTG 3 ORD	25 common stock	1,534	1,770
	HELLA KGAA HUECK & CO EUR	42 common stock	1,887	1,607
	HERMAN MILLER INC	29 common stock	823	806
	HERSHEY CO	39 common stock	3,393	3,996
	HESS CORP	118 common stock	5,412	5,660
	HEXCEL CORP NEW	133 common stock	3,259	6,050
	HEXCEL CORP NEW	29 common stock	1,251	1,319
	HFF INC CL A	27 common stock	827	719
	HOME DEPOT INC	25 common stock	3,185	3,050
	HONEYWELL INTL INC	85 common stock	9,813	9,323
	HONEYWELL INTL INC	117 common stock	10,903	12,833
	HONEYWELL INTL INC	29 common stock	3,917	3,729
	HORACE MANN EDUCATORS CORP NEW	20 common stock	709	719
	HORIZON PHARMA PLC	62 common stock	1,120	1,037
	HUB GROUP INC CL A	27 common stock	929	984
	HUNTINGTON BANCSHARES	795 common stock	7,125	8,427
	HUNTSMAN CORP	208 common stock	3,573	3,526
	ICON PLC EUR	24 common stock	1,286	1,927
	IHS MARKIT LTD	179 common stock	5,886	6,585
	ILG INC COM	157 common stock	2,222	2,572
	ILG INC COM	59 common stock	1,083	966
	ILLINOIS TOOL WORKS INC	89 common stock	8,101	10,108
	ILLINOIS TOOL WORKS INC	30 common stock	3,116	3,407
	ILLUMINA INC	29 common stock	4,995	3,948
	ILLUMINA INC	28 common stock	4,804	3,812
	IMAX CORP CAD	35 common stock	1,260	1,059
	INDEPENDENT BANK CORP MASS	21 common stock	444	1,158
	INFINEON TECHNOLOGIES ADR	195 common stock	2,094	3,506
	INFINITY PROPERTY & CASUALTY CORP	13 common stock	1,031	1,065
	INSPERITY INC COM	17 common stock	1,141	1,278
	INSULET CORP	21 common stock	885	780
	INTERACTIVE BROKERS GROUP INC	36 common stock	805	1,195
	INTERDIGITAL INC	21 common stock	761	1,484
	INTERTRUST NV EUR	61 common stock	1,303	1,285
	INTL BUSINESS MACH	87 common stock	13,164	13,371
	INTL FLAVOR&FRGRNCS	5 common stock	622	654
	INTUITIVE SURGICAL INC NEW	9 common stock	5,317	6,049
	INVESCO LTD	269 common stock	7,182	7,556
	IPG PHOTONICS CORP	43 common stock	2,659	4,171
	IPG PHOTONICS CORP	28 common stock	2,485	2,716
	IPG PHOTONICS CORP	18 common stock	1,114	1,746
	J & J SNACK FOODS CORP	12 common stock	1,443	1,466
	JANUS CAPITAL GROUP INC	352 common stock	4,305	4,513
	JANUS CAPITAL GROUP INC	86 common stock	1,441	1,103
	JAPAN AIRLINES CO UNSPONSORED ADR	139 common stock	2,174	2,085
	JAPAN TOBACCO INC UNSPONSORED ADR	177 common stock	3,170	3,382
	JAPAN TOBACCO INC JPY	100 common stock	3,160	3,801
	JOHNSON CTLS INTL PLC	376 common stock	17,560	15,160
	JOHNSON & JOHNSON COM	198 common stock	16,935	22,966
	JOHNSON & JOHNSON COM	189 common stock	22,879	21,922
	JOHNSON & JOHNSON COM	49 common stock	5,921	5,684
	JPMORGAN CHASE & CO	264 common stock	16,351	18,285
	JPMORGAN CHASE & CO	499 common stock	26,111	34,561
	JULIUS BAER GROUP LTD ADR	250 common stock	2,193	2,008
	JUNIPER NETWORKS INC	149 common stock	3,584	3,925
	JUST EAT PLC GBP	117 common stock	708	803
	J2 GLOBAL INC COM	12 common stock	837	854
	KASIKORNBANK PC UNSPONSORED ADR	97 common stock	2,533	1,887
	KIMBERLY CLARK CORP	119 common stock	16,290	13,615
	KIMBERLY CLARK CORP	19 common stock	2,598	2,174
	KINGFISHER PLC NEW SPON ADR	146 common stock	1,458	1,318
	KLA-TENCOR CORP	24 common stock	1,741	1,803
	KOMATSU LTD SPON ADR NEW	78 common stock	1,729	1,732
	KONINKLIJKE AHOLD DELHAIZE NV SPON ADR	52 common stock	1,203	1,185
	KRAFT HEINZ CO/THE	5 common stock	443	445
	LABORATORY CORP AMER HLDGS NEW	18 common stock	2,432	2,256
	LAKELAND FINCL CORP	21 common stock	598	774
	LA-Z-BOY INC	55 common stock	1,525	1,287
	L BRANDS INC COM	29 common stock	1,939	2,094
	LAM RESEARCH CORP	38 common stock	3,391	3,681

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	LANDSTAR SYSTEMS INC	17 common stock	1,050	1,210
	LASALLE HOTEL PROPERTIES SBI	44 common stock	1,136	1,045
	LEG IMMOBILIEN AG EUR	33 common stock	2,653	2,775
	LENNAR CORP	132 common stock	6,527	5,503
	LIBERTY INTERACTIVE CORP QVC GROUP COM	306 common stock	6,757	5,658
	LIBERTY BROADBAND CORP	114 common stock	6,106	7,598
	LIBERTY SIRIUS GROUP SER C	290 common stock	8,583	9,625
	LILLY ELI & CO	30 common stock	2,355	2,215
	LINCOLN ELEC HOLDINGS NEW	14 common stock	810	922
	LINKEDIN CORP CL A	18 common stock	2,115	3,413
	LIONS GATE ENTERTAINMENT CORP NEW	185 common stock	3,776	3,767
	LITHIA MOTORS INC CL A	18 common stock	1,104	1,544
	LLOYDS BANKING GROUP PLC SPON ADR	402 common stock	1,919	1,134
	LOREAL CO ADR FRANCE ADR	52 common stock	1,854	1,863
	M & T BANK CORP	60 common stock	5,236	7,364
	M & T BANK CORP	13 common stock	1,538	1,595
	MACY'S INC	75 common stock	4,461	2,737
	MAN WAH HOLDINGS LTD HKD	3200 common stock	1,330	2,125
	MANHATTAN ASSOC INC	25 common stock	866	1,266
	MARRIOT INTL INC NEW CL A	46 common stock	3,152	3,160
	MARRIOT VACATIONS WORLDWIDE	21 common stock	1,366	1,335
	MARTIN MARIETTA MATERALS INC	48 common stock	6,104	8,898
	MASIMO CORP	33 common stock	1,178	1,815
	MATADOR RES CO	38 common stock	1,003	829
	MATRIX SERVICE CO	47 common stock	1,536	832
	MATTEL INC	279 common stock	7,804	8,797
	MAXIMUS INC	29 common stock	1,371	1,510
	MCKESSON CORP	55 common stock	10,441	6,994
	MCKESSON CORP	60 common stock	6,136	7,630
	MEDIDATA SOLUTIONS	31 common stock	1,455	1,488
	MEDTRONIC PLC	197 common stock	15,088	16,158
	MELLANOX TECHNOLOGIES LTD ILS	33 common stock	1,658	1,432
	MERCK & CO INC NEW COM	267 common stock	15,332	15,678
	MERCK & CO INC NEW COM	199 common stock	11,434	11,685
	MERCK & CO INC NEW COM	73 common stock	4,200	4,287
	MERIDIAN BIOSCIENCE INC	66 common stock	1,340	1,086
	METLIFE INC	308 common stock	11,611	14,464
	METLIFE INC	117 common stock	4,633	5,494
	METLIFE INC	83 common stock	3,358	3,898
	MICROCHIP TECHNOLOGY INC	104 common stock	4,535	6,297
	MICRON TECHNOLOGY INC	259 common stock	3,416	4,444
	MICROSOFT CORP	350 common stock	17,852	20,972
	MICROSOFT CORP	70 common stock	3,569	4,194
	MIDDLEBY CORP DELA	40 common stock	4,203	4,484
	MINERALS TECHNOLOGIES INC	25 common stock	848	1,680
	MOBILEYE N.V. AMSTELVEEN EUR	150 common stock	5,621	5,577
	MOLSON COORS BREWING CO CL B	15 common stock	1,519	1,557
	MOMENTA PHARMACEUTICALS INC	67 common stock	800	747
	MONDELEZ INTL INC	50 common stock	2,251	2,247
	MONSTER BEVERAGE CORP COM	38 common stock	1,993	5,485
	MONSTER BEVERAGE CORP COM	38 common stock	5,137	5,485
	MOODYS CORP	47 common stock	4,628	4,724
	MTU AERO ENGINES HLDGS AG ADR	21 common stock	956	1,094
	NASDAQ INC	184 common stock	8,869	11,770
	NATL FUEL GAS CO	120 common stock	6,911	6,286
	NATL HEALTH INVESTORS INC	14 common stock	829	1,061
	NATURAL GAS SERVICES GROUP INC	25 common stock	379	543
	NATUS MEDICAL INC DEL	38 common stock	1,092	1,495
	NESTLE S A SPONSORED ADR	41 common stock	2,508	2,978
	NESTLE S A SPONSORED ADR	169 common stock	11,894	12,277
	NETGEAR INC	26 common stock	1,108	1,313
	NEW JERSEY RESOURCES CRP	34 common stock	636	1,154
	NEW YORK CMNTY BANCORP	620 common stock	8,328	8,903
	NEXTERA ENERGY INC COM	14 common stock	1,810	1,792
	NEXT GROUP PLC ORD GBP	18 common stock	1,916	1,058
	NIC INC	62 common stock	1,156	1,423
	NISOURCE INC	171 common stock	2,418	3,977
	NISOURCE INC	55 common stock	1,447	1,279
	NORDSON CORP	9 common stock	503	901
	NORFOLK STHN CORP	15 common stock	1,267	1,395
	NORTHROP GRUMMAN CORP	89 common stock	15,274	20,381
	NOVARTIS AG SPON ADR	14 common stock	661	994
	NOVARTIS AG SPON ADR	43 common stock	2,903	3,054
	NOVO NORDISK ADR DENMARK ADR	18 common stock	632	640
	NTHN TRUST CORP	28 common stock	1,842	2,028
	NVIDIA CORP	111 common stock	4,803	7,899
	O REILLY AUTOMOTIVE INC	22 common stock	5,325	5,818

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	OCCIDENTAL PETROLEUM CRP	164 common stock	13,089	11,957
	OCCIDENTAL PETROLEUM CRP	62 common stock	4,668	4,520
	OCEANEERIGING INTL INC	26 common stock	892	619
	OLD DOMINION FRIEGHT	57 common stock	3,919	4,257
	OMNICOM GROUP INC	110 common stock	5,903	8,780
	ONE GAS INC	36 common stock	1,353	2,206
	OPHTHOTECH CORP	21 common stock	814	752
	ORACLE CORP	278 common stock	11,383	10,681
	ORBITAL ATK INC COM	99 common stock	7,728	7,362
	OWENS & MINOR INC NEW	46 common stock	1,598	1,493
	PALO ALTO NETWORKS INC	22 common stock	1,331	3,384
	PAREXEL INTL CORP	17 common stock	1,186	990
	PAYPAL HOLDINGS INC	135 common stock	4,907	5,624
	PAYPAL HOLDINGS INC	53 common stock	1,989	2,208
	PBF ENERGY INC CL A	198 common stock	4,605	4,316
	PEPSICO INC	10 common stock	1,056	1,072
	PEPSICO INC	155 common stock	16,408	16,616
	PFIZER INC	424 common stock	12,431	13,445
	PFIZER INC	289 common stock	10,143	9,164
	PFIZER INC	137 common stock	4,807	4,344
	PHILIP MORRIS INTL INC	19 common stock	1,588	1,832
	PHILIP MORRIS INTL INC	315 common stock	26,959	30,379
	PLANTRONICS INC NEW	32 common stock	616	1,655
	PNC FINANCIAL SERVICES GROUP	158 common stock	13,624	15,105
	PNC FINANCIAL SERVICES GROUP	47 common stock	3,819	4,493
	POWER INTEGRATIONS INC	21 common stock	594	1,353
	POWER INTEGRATIONS INC	24 common stock	1,555	1,547
	PPG INDUSTRIES INC	205 common stock	21,886	19,092
	PPG INDUSTRIES INC	159 common stock	16,504	14,808
	PPG INDUSTRIES INC	20 common stock	2,063	1,863
	PPL CORP	199 common stock	6,906	6,834
	PRA GROUP INC COM	31 common stock	1,226	989
	PRADA S P A ADR	97 common stock	1,417	674
	PRAXAIR INC	17 common stock	1,908	1,990
	PRESTIGE BRANDS HOLDINGS INC	19 common stock	1,012	860
	PRICELINE GROUP INC NEW	6 common stock	6,546	8,845
	PRICE T ROWE GROUP INC	31 common stock	2,289	1,984
	PROCTER & GAMBLE CO	193 common stock	16,281	16,752
	PROCTER & GAMBLE CO	13 common stock	1,101	1,128
	PROGRESSIVE CORP OHIO	24 common stock	798	756
	PROSIEBENSAT 1 MEDIA ADR	323 common stock	3,689	3,466
	PROTO LABS INC	17 common stock	1,219	760
	PRUDENTIAL FINANCIAL INC	24 common stock	1,680	2,035
	PRUDENTIAL PLC ADR UNITED KINGDOM	39 common stock	1,753	1,276
	PT BK MANDIRI PERSERO TBK ADR	195 common stock	1,421	1,716
	PUBLICIS GROUPE S.A. NEW SPON ADR	211 common stock	3,828	3,629
	QUAKER CHEMICAL CORP	12 common stock	142	1,290
	QUALCOMM INC	23 common stock	1,223	1,581
	QUALYS INC	26 common stock	745	969
	RADIUS HEALTH INC	9 common stock	625	386
	RAYTHEON CO NEW	120 common stock	16,299	16,393
	RECRUIT HLDGS CO LTD JPY	100 common stock	3,163	4,016
	REGAL ENTERTAINMENT GROUP CL A	420 common stock	7,263	9,034
	RELX PLC SPON ADR	219 common stock	3,181	3,973
	RELX PLC SPON ADR	124 common stock	1,980	2,249
	REPUBLIC SERVICES INC	55 common stock	2,790	2,895
	REYNOLDS AMERN INC (HOLDING CO)	26 common stock	1,353	1,432
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	112 common stock	3,508	3,212
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	149 common stock	4,920	4,273
	ROCHE HLDG LTD SPONS ADR SWITZ ADR	110 common stock	3,569	3,154
	ROCKWELL COLLINS INC	85 common stock	5,875	7,167
	ROYAL BANK SCOTLAND SPON ADR	404 common stock	2,810	1,871
	ROYAL CARIBBEAN CRUISES LTD	156 common stock	4,145	11,992
	ROYAL DUTCH SHELL PLC ADS	29 common stock	1,908	1,517
	RPM INTL INC	17 common stock	842	808
	RSP PERMIAN INC	166 common stock	4,539	5,993
	RUTH'S HOSPITALITY GROUP INC	46 common stock	823	729
	RYMAN HOSPITALITY PPTYS INC	21 common stock	1,169	1,059
	S&P GLOBAL INC	7 common stock	548	853
	SALESFORCE.COM INC	127 common stock	6,407	9,545
	SALLY BEAUTY CO INC	53 common stock	1,265	1,375
	SALLY BEAUTY CO INC	263 common stock	6,172	6,822
	SANDERSON FARMS INC	9 common stock	645	810
	SANDVIK AB SPON ADR	58 common stock	645	658
	SAP SE SPON ADR	42 common stock	3,277	3,689
	SAP SE SPON ADR	87 common stock	6,515	7,642
	SAP SE SPON ADR	24 common stock	1,875	2,108

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	SBA COMMUNICATIONS CORP CL A	73 common stock	3,568	8,269
	SCHLUMBERGER LTD NETHERLANDS	192 common stock	15,067	15,020
	SCHLUMBERGER LTD NETHERLANDS	165 common stock	13,026	12,908
	SCHLUMBERGER LTD NETHERLANDS	26 common stock	2,063	2,034
	SCHNEIDER ELEC SE UNSPONSORED ADR	147 common stock	1,854	1,968
	SCHWAB CHARLES CORP NEW	148 common stock	2,540	4,692
	SCIENCE APPLICATIONS INTE	22 common stock	1,242	1,516
	SCOTTS MIRACLE-GRO CL A	29 common stock	2,491	2,555
	SEAGATE TECHNOLOGY PLC SHS	118 common stock	2,709	4,049
	SEMPRA ENERGY	8 common stock	908	857
	SENSATA TECHNOLOGIES HLDG NV EUR	190 common stock	7,589	6,789
	SERVICENOW INC	38 common stock	2,017	3,341
	SERVICENOW INC	73 common stock	3,973	6,417
	SHERWIN WILLIAMS CO	15 common stock	4,020	3,673
	SHUTTERSTOCK INC	18 common stock	750	1,062
	SIGNATURE BANK NEW YORK N Y	21 common stock	2,768	2,532
	SILGAN HOLDINGS INC	28 common stock	1,469	1,427
	SILGAN HOLDINGS INC	27 common stock	1,281	1,376
	SIMON PPTY GROUP INC SBI	14 common stock	3,034	2,603
	SIRUS XM HLDGS INC COM	2666 common stock	8,918	11,117
	SKECHERS USA INC CLA	65 common stock	1,304	1,367
	SKYLARK CO LTD ORD JPY	100 common stock	1,016	1,406
	SKY PLC SPON ADR	83 common stock	4,477	3,315
	SMITH & NEPHEW PLC NEW SPON	58 common stock	1,980	1,697
	SMITH A O CORP	94 common stock	3,454	4,246
	SMUCKER J M CO NEW	103 common stock	13,639	13,525
	SNAP ON INC	3 common stock	470	462
	SOFTBANK CORP ADR	61 common stock	1,874	1,922
	SONOCO PRODUCTS CO	90 common stock	2,890	4,526
	SOUTHWEST AIRLINES CO	67 common stock	2,440	2,683
	SPLUNK INC	99 common stock	5,732	5,959
	SPLUNK INC	101 common stock	5,224	6,079
	SPORTSMANS WHSE HLDGS INC	90 common stock	1,155	828
	STANLEY BLACK & DECKER INC COM	9 common stock	993	1,025
	STARBUCKS CORP	143 common stock	4,709	7,589
	SUN COMMUNITIES INC	120 common stock	5,434	9,232
	SUNCOR ENERGY INC NEW CAD	75 common stock	2,480	2,252
	SUNTORY BEVERAGE & FOOD	115 common stock	2,231	2,523
	SUNTRUST BANKS INC	225 common stock	6,002	10,177
	SUPERIOR ENERGY SERVICES INC	62 common stock	1,153	878
	SWISSCOM AG SPON ADR	28 common stock	1,285	1,282
	SYNAPITCS INC	6 common stock	382	313
	SYNAPITCS INC	14 common stock	1,064	730
	SYNCHRONY FINL	356 common stock	9,440	10,178
	SYNCHRONY FINL	195 common stock	4,903	5,575
	SYNGENTA AG SPON ADR	4 common stock	276	322
	SYNOPSYS INC	82 common stock	3,413	4,863
	SYNTEL INC	35 common stock	1,082	704
	SYSCO CORP	180 common stock	5,819	8,662
	TABLEAU SOFTWARE INC CL A	36 common stock	3,079	1,730
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	113 common stock	2,250	3,514
	TANGER FACTORY OUTLET CENTERS INC	47 common stock	1,711	1,636
	TARGET CORP	103 common stock	6,999	7,079
	TD AMERITRADE HOLDING CORP	143 common stock	2,495	4,892
	TECH DATA CORP	15 common stock	1,123	1,155
	TECHNOPRO HLDGS INC JPY	100 common stock	2,926	3,431
	TELEFONICA DEUTSCHLAND HLDG AG EUR	438 common stock	2,444	1,704
	TENNANT CO	24 common stock	1,286	1,511
	TENNECO	21 common stock	1,013	1,156
	TERADATA CORP NEW (DELA)	47 common stock	1,335	1,267
	TESSERA TECHNOLOGIES INC	25 common stock	787	928
	TEVA PHARMACEUTICALS IND LTD	84 common stock	3,983	3,590
	TEVA PHARMACEUTICALS IND LTD	36 common stock	1,966	1,539
	TEXAS CAPITAL BANCSHARES INC	15 common stock	607	890
	TEXAS INSTRUMENTS	301 common stock	16,189	21,326
	TEXAS INSTRUMENTS	49 common stock	3,047	3,472
	TEXAS ROADHOUSE INC CL A	25 common stock	648	1,013
	THERMO FISHER SCIENTIFIC INC	82 common stock	8,341	12,056
	TIFFANY & CO NEW	23 common stock	1,389	1,689
	TIME WARNER INC NEW	80 common stock	6,218	7,119
	TIME WARNER INC NEW	33 common stock	2,409	2,937
	TJX COS INC NEW	127 common stock	9,780	9,366
	TOMPKINS FINANCIAL CORP	9 common stock	453	714
	TOPCON CORP JPY	100 common stock	1,071	1,495
	TORO CO	26 common stock	903	1,245

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	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	8 common stock	961	925
	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	19 common stock	1,558	2,198
	TRAVELLERS COS INC/THE	131 common stock	12,688	14,172
	TRAVELLERS COS INC/THE	220 common stock	26,044	23,800
	TRAVELLERS COS INC/THE	35 common stock	4,149	3,786
	TRAVELPORT WORLDWIDE LTD	65 common stock	740	918
	TREX CO INC	30 common stock	1,386	1,614
	TRIPADVISOR INC	43 common stock	3,171	2,773
	TRUSTMARK CORP	27 common stock	724	747
	TUPPERWARE BRANDS CORP	11 common stock	814	655
	TWITTER INC	110 common stock	3,563	1,975
	U S PHYSICAL THERAPY INC	21 common stock	1,108	1,195
	UBIQUITI NETWORKS INC	22 common stock	648	1,153
	UBS GROUP AG CHF	142 common stock	2,526	1,998
	ULTA SALON COSMETICS & FRAGRANCE INC	12 common stock	2,291	2,920
	ULTIMATE SOFTWARE GROUP INC	13 common stock	2,090	2,743
	UMB FINANCIAL CORP	30 common stock	1,185	1,862
	UNDER ARMOUR INC CL A	50 common stock	1,841	1,555
	UNDER ARMOUR INC CL C	16 common stock	604	414
	UNIFIRST CORP MASS	17 common stock	1,732	2,083
	UNILEVER NV N Y SHS NEW	36 common stock	1,057	1,506
	UNILEVER NV N Y SHS NEW	73 common stock	3,184	3,053
	UNION PACIFIC CORP	123 common stock	10,456	10,846
	UNION PACIFIC CORP	15 common stock	1,302	1,323
	UNITED PARCEL SERVICE INC CL B	152 common stock	16,329	16,380
	UNITED PARCEL SERVICE INC CL B	18 common stock	1,816	1,940
	UNTD NAT FOODS INC	21 common stock	683	877
	UNTD NAT FOODS INC	97 common stock	4,182	4,049
	UNTD OVERSEAS BK LTD SPONS ADR	36 common stock	1,285	968
	UNTD RENTALS INC	56 common stock	3,711	4,237
	UNTD TECHNOLOGIES CORP	96 common stock	9,821	9,811
	UNTD TECHNOLOGIES CORP	123 common stock	12,615	12,571
	URBAN OUTFITTERS INC	17 common stock	506	569
	US BANCORP DEL	443 common stock	18,567	19,829
	US BANCORP DEL	50 common stock	2,005	2,238
	VAIL RESORTS INC	13 common stock	2,050	2,073
	VALERO ENERGY CORP NEW	22 common stock	1,152	1,303
	VALIDUS HOLDINGS LTD	10 common stock	485	511
	VALMONT INDUSTRIES INC	10 common stock	1,209	1,280
	VARIAN MEDICAL SYSTEMS INC	56 common stock	4,465	5,081
	VCA INC	69 common stock	4,024	4,241
	VERISK ANALYTICS INC	67 common stock	5,078	5,464
	VERIZON COMMUNICATIONS INC	229 common stock	11,341	11,015
	VERIZON COMMUNICATIONS INC	70 common stock	3,897	3,367
	VF CORP	34 common stock	2,077	1,843
	VISA INC CL A	131 common stock	8,892	10,809
	VISA INC CL A	139 common stock	4,477	11,469
	VIVENDI SA ADR	104 common stock	2,161	2,097
	VODAFONE GROUP PLC NEW SPON ADR	113 common stock	4,264	3,146
	WABCO HOLDINGS INC	52 common stock	5,808	5,120
	WAGEWORKS INC	24 common stock	1,458	1,415
	WAL MART STORES INC	268 common stock	19,536	18,765
	WALT DISNEY CO	234 common stock	22,901	21,689
	WASTE CONNECTIONS INC	195 common stock	12,802	14,666
	WASTE MGMT INCNEW	149 common stock	9,847	9,783
	WELLS FARGO & CO NEW	445 common stock	20,996	20,474
	WELLS FARGO & CO NEW	174 common stock	8,195	8,006
	WELLS FARGO & CO NEW	176 common stock	8,287	8,098
	WELLTOWER INC REIT	90 common stock	5,314	6,168
	WEST PHARMACEUTICAL SERVICES	44 common stock	3,448	3,345
	WESTERN ALLIANCE BANCORP	39 common stock	1,437	1,457
	WESTERN UNION CO	480 common stock	8,522	9,634
	WESTROCK CO	10 common stock	384	462
	WEX INC	13 common stock	517	1,418
	WH GROUP LTD UNSPONSORED ADR	201 common stock	2,529	3,235
	WHITEWAVE FOODS CO CL A	136 common stock	4,461	7,411
	WILLIAMS SONOMA INC	23 common stock	1,194	1,063
	WOLSELEY PLC SPON ADR	431 common stock	2,351	2,222
	WOLTERS KLUWER NV SPONSORED ADR NETH	24 common stock	956	929
	WOLTERS KLUWER NV SPONSORED ADR NETH	115 common stock	3,286	4,450
	WOODWARD INC	78 common stock	4,328	4,600
	WPP PLC NEW SPON ADR	26 common stock	2,469	2,820
	WYNDHAM WORLDWIDE CORP	20 common stock	1,417	1,317
	XCEL ENERGY INC	187 common stock	7,421	7,770
	XCEL ENERGY INC	104 common stock	2,463	4,321
	XCEL ENERGY INC	50 common stock	2,220	2,078
	YAHOO JAPAN CORP ADR	315 common stock	2,325	2,394

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	ZIMMER BIOMET HOLDINGS INC	29 common stock	3,636	3,057
	ZIMMER BIOMET HOLDINGS INC	75 common stock	5,568	7,905
	ZOETIS INC	94 common stock	4,972	4,470
			2,691,049	2,986,378
	Preferred securities			
	AEGON N V PREFERRED CLBL PAR	77 preferred securities	1,762	1,913
	AEGON NV SHS SPON ADR	33 preferred securities	870	840
	AEGON NV	93 preferred securities	2,657	2,472
	AFFILIATED MANAGERS GROUP	134 preferred securities	3,344	3,448
	ALLSTATE CORP	261 preferred securities	6,786	7,010
	ALLSTATE CORP DEP	30 preferred securities	806	815
	ALLSTATE CORP SER E	81 preferred securities	2,194	2,200
	AMERICAN FINANCIAL GROUP	64 preferred securities	1,711	1,666
	AMERICAN FINL GROUP INC OHIO	33 preferred securities	827	884
	AMERICAN HOMES 4 RENT RED	35 preferred securities	878	926
	AMERICAN HOMES 4 RENT CUML SER E	72 preferred securities	1,800	1,885
	AMTRUST FINANCIAL SERVIC	33 preferred securities	810	880
	AMTRUST FINANCIAL SERVIC	75 preferred securities	1,879	1,894
	APOLLO INVMT CORP	33 preferred securities	816	847
	APOLLO INVESTMENT CORP	99 preferred securities	2,520	2,610
	ARCH CAPITAL GROUP LTD 5.250%	75 preferred securities	1,871	1,829
	ARCH CAPITAL GROUP LTD 6.750%	85 preferred securities	2,213	2,173
	ASPEN INSURANCE HOLDINGS LTD 5.625%	142 preferred securities	3,648	3,631
	ASPEN INSURANCE HOLDINGS LTD 5.950%	127 preferred securities	3,258	3,614
	ASSURED GUARNTY MUNI HLD	99 preferred securities	2,474	2,635
	BANK OF AMER CORP 6.625%	128 preferred securities	3,180	3,491
	BANK OF AMER CORP 6.500%	134 preferred securities	3,518	3,603
	BANK OF AMER CORP 6.200%	132 preferred securities	3,275	3,437
	BERKLEY CORP	65 preferred securities	1,601	1,700
	CAPITAL ONE FINANCIAL CORP	125 preferred securities	3,129	3,511
	CHS INC 7.100%	245 preferred securities	6,465	7,252
	CHS INC 7.500%	61 preferred securities	1,812	1,784
	CHS INC CUML	258 preferred securities	6,519	7,250
	CITIGROUP INC 6.300%	67 preferred securities	1,666	1,776
	CITIGROUP INC SER J	62 preferred securities	1,539	1,768
	CITIGROUP INC 6.875%	249 preferred securities	6,615	7,144
	CITIGROUP CAPITAL XIII FXD/FLT TRUST	208 preferred securities	5,552	5,410
	DIGITAL REALTY TRUST INC SER H	121 preferred securities	3,249	3,355
	DTE ENERGY CORP	69 preferred securities	1,871	1,757
	DUPONT FABROS TECHNOLOGY	35 preferred securities	892	952
	EBAY INC NT 56	135 preferred securities	3,374	3,584
	ENDURANCE SPECIALTY HLDG DEP	32 preferred securities	794	852
	EPR PROPERTIES CONV CUML SER F	34 preferred securities	850	881
	F N B CORP FLA PREFERRED CLBL	112 preferred securities	3,069	3,336
	FIFTH THIRD BANCORP	179 preferred securities	4,655	5,372
	GMAC CAPITAL TRUST I GTD	436 preferred securities	11,247	11,131
	GOLDMAN SACHS GROUP INC CALLABLE	65 preferred securities	1,725	1,624
	GOLDMAN SACHS GROUP INC SER D	129 preferred securities	2,661	2,893
	GOLDMAN SACHS GROUP INC SER K	190 preferred securities	4,799	5,421
	HARTFORD FINL SVCS GRP D	234 preferred securities	7,003	7,320
	HUNTINGTON BANCSHARES INC	100 preferred securities	2,558	2,676
	ING GROUP N V 6.20%	103 preferred securities	2,569	2,644
	ING GROUP N V 6.375%	102 preferred securities	2,585	2,632
	JP MORGAN CHASE 6.700%	63 preferred securities	1,678	1,727
	JP MORGAN CHASE 6.300%	65 preferred securities	1,751	1,747
	JP MORGAN CHASE 6.125%	32 preferred securities	798	860
	JP MORGAN CHASE 6.100%	65 preferred securities	1,611	1,734
	KEYCORP NEW SER C	352 preferred securities	9,749	9,187
	KKR FINANCIAL HOLDINGS	144 preferred securities	3,948	3,673
	MORGAN STANLEY PREFERRED CLBL	179 preferred securities	4,947	5,223
	MORGAN STANLEY 6.875%	247 preferred securities	6,730	7,178
	MORGAN STANLEY SER I PRF	257 preferred securities	6,862	7,093
	MORGAN STANLEY CALL	83 preferred securities	1,745	1,902
	NATIONAL RETAIL PROPERTITES	214 preferred securities	5,655	5,468
	OM ASSET MGMT PLC NT 31	145 preferred securities	3,632	3,567
	PARTNERRE LTD SER H	243 preferred securities	6,748	7,241
	PEOPLES UNITED FIN SER A	120 preferred securities	3,133	3,132
	PNC FINL SERV SER P	446 preferred securities	12,390	12,577
	PS BUSINESS PARKS INC CUML SER	173 preferred securities	4,485	4,405
	QWEST CORP 6.500%	220 preferred securities	5,540	5,597
	QWEST CORP 6.875%	197 preferred securities	5,165	5,083
	QWEST CORP 6.625%	67 preferred securities	1,650	1,713

B & I CONTRACTORS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

Schedule of Assets Held For Investment Form 5500,
Schedule H, Part IV, Line 4i
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Plan #: 001
October 31, 2016

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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, or maturity value	(d) Cost	(e) Fair Value
	RAYMOND JAMES FINANCIAL	126 preferred securities	3,442	3,252
	REGENCY CENTERS CORP SER 6	137 preferred securities	3,616	3,489
	REGIONS FINL CORP SER B	65 preferred securities	1,708	1,870
	REINSURANCE GROUP OF AMERICA 6.200%	256 preferred securities	7,117	7,319
	REINSURANCE GROUP OF AMERICA 5.750%	294 preferred securities	7,715	8,432
	ROYAL BK SCOTLAND GROUP PLC SER S	253 preferred securities	6,160	6,434
	ROYAL BK SCOTLAND GROUP PLC SER L	70 preferred securities	1,773	1,761
	SANTANDER FIN PFD SA GTD PFD	77 preferred securities	1,842	1,845
	SCE TRUST IV CUML SER J	32 preferred securities	808	892
	SCE TRUST IV CUML SER K	65 preferred securities	1,646	1,833
	SCHWAB CHARLES CORP	132 preferred securities	3,486	3,573
	SOLAR CAP LTD	35 preferred securities	856	895
	STATE STREET CORP SER D	129 preferred securities	3,290	3,618
	STIFEL FINANCIAL CORP	70 preferred securities	1,817	1,882
	SYNOVUS FINL CORP SER C	60 preferred securities	1,672	1,705
	TELEPHONE & DATA SYSTEMS 6.875%	202 preferred securities	5,344	5,187
	THE GOLDMAN SACHS GROUP	207 preferred securities	5,143	5,396
	TORCHMARK CORP JR SUB DE	70 preferred securities	1,749	1,892
	US CELLULAR CORP	99 preferred securities	2,496	2,613
	US BANCORP DEL SER F PREFERRED	206 preferred securities	5,992	6,046
	US BANCORP DEL SER G PREFERRED	228 preferred securities	6,229	5,839
	VALLEY NATL BANCORP SER A	62 preferred securities	1,547	1,805
	VEREIT INC PFD SER F CUML SER F	137 preferred securities	3,196	3,674
	WELLS FARGO & CO NEW PREFERRED	399 preferred securities	11,082	11,774
	WELLS FARGO & CO NEW 8.000%	131 preferred securities	3,744	3,555
	WELLS FARGO & CO 5.700%	66 preferred securities	1,638	1,700
	WELLS FARGO & CO 5.500%	35 preferred securities	877	891
	WESTERN ALLIANCE BANCORP	70 preferred securities	1,724	1,796
	WINTRUST FINANCIAL CORP CUML SER D	159 preferred securities	4,006	4,404
	W R BERKLEY CORP	35 preferred securities	875	901
	ZIONS BANKCORP PFD SER F	31 preferred securities	829	809
	ZIONS BANKCORP DEP RT	151 preferred securities	3,836	4,677
			337,368	349,594
	Corporate Bonds and Notes			
	J P MORGAN CHASE & CO	4.4% matures 7/22/20	36,149	35,661
	UNITED MEXICAN STATES	3.5% matures 1/21/21	36,457	35,802
	AMERICAN EXPRESS CREDIT	2.25% matures 5/5/21	35,663	35,322
	WELLS FARGO & CO	3.5% matures 3/8/22	18,213	17,872
	VERIZON COMMUNICATIONS	5.15% matures 9/15/23	35,280	34,316
	BANK OF AMER CORP	4.125% matures 1/22/24	27,246	26,830
	GOLDMAN SACHS GROUP INC	4% matures 3/3/24	26,998	26,651
	GENL ELEC CAP CORP	5.875% matures 1/14/38	27,247	26,122
	COMCAST CORP NEW	6.4% matures 3/1/40	35,552	34,142
	ENTERPRISE PRODUCTS OPER	5.7% matures 2/15/42	17,605	16,947
	GILEAD SCIENCES INC	4.75% matures 3/1/46	30,069	29,156
			326,479	318,821
	Mutual funds			
	WESTERN ASSET SMASH SERIES M	30,527.930 shares	333,365	335,197
	WESTERN ASSET SMASH SERIES C	11,523.614 shares	112,240	112,240
	WESTERN ASSET SMASH SERIES EC	31,032.632 shares	294,810	292,327
	ALLIANZ FIXED INCOME SERIES C	36,070.000 shares	383,667	366,111
	ALLIANZ FIXED INCOME SERIES M	34,035.866 shares	354,268	364,524
			1,478,350	1,470,399
	Investment in partnership			
	MAN AHL DIVERSIFIED	89.380 shares	286,594	283,667
	CAMPBELL MULTI-STRATEGY TRUST	92.564 shares	292,725	240,441
			579,319	524,108
	Government securities			
	US TSY INFL PROT NOTE	1% due 2/15/46	17,992	17,521
	US TSY INFL PROT NOTE	1.375% matures 9/30/23	22,660	22,637
	US TSY INFL PROT NOTE	.375% matures 07/15/25	94,411	99,042
	US TREASURY NOTE	2% matures 11/15/21	81,794	83,478
	US TSY INFL PROT NOTE	2.125% due 2/15/41	17,712	17,360
	US TREASURY NOTE	2.125% matures 9/30/21	53,434	52,863
	US TSY INFL PROT NOTE	2.5% due 1/15/29	59,515	60,583
	UNITED STATES T	3.125% matures 8/15/44	41,357	43,384
	UNITED STATES T	3.375% matures 5/15/44	48,314	45,391
	UNITED STATES T	3% matures 5/15/45	35,856	33,655
	FREDDIE MAC NTS	3.75% matures 3/27/19	44,005	43,672
	FNMA PL	3.5% matures 7/1/27	4,184	4,189
	FNMA PL	3.5% matures 1/1/29	13,652	13,576
	FNMA PL	5.5% matures 11/1/34	9,198	9,259
	FNMA PL	6% due 9/1/38	8,410	9,222
	FHLMC PL	4.5% matures 2/1/41	22,408	24,393
	FNMA PL	4.5% matures 6/1/41	10,642	10,569

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	FNMA PL	6.625% matures 11/15/30	16,890	16,385
	FNMA NTS	1.875% matures 9/18/18	71,524	71,253
	FNMA PL	4.5% matures 4/1/44	8,515	8,586
	FNMA PL	4% matures 10/1/44	25,930	25,853
	FNMA PL	4.5% matures 5/1/46	57,773	57,459
	FHLMC PL	4% matures 2/1/45	3,598	3,589
	FHLMC PL	3.5% matures 3/1/46	79,502	79,119
	FNMA PL	3.5% matures 8/1/45	85,610	86,983
	FNMA PL	3.5% matures 5/1/46	23,183	23,077
	FNMA PL	3% matures 9/1/46	48,576	48,296
	FNMA PL	4% matures 8/1/45	75,335	75,606
			1,081,980	1,087,000
*	B&I Contractors, Inc.	80,000 shares common stock	11,588,332	14,000,000
			$ 18,630,022	$ 21,283,446