Form 5500-SF

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Part I

Department of Labor

Annual Report Identification Information

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2016

This Form is Open to **Public Inspection**

OMB Nos. 1210-0110

1210-0089

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

For calend	iar pian year 2016 or f	iscal plan year beginning 01/01/2	2010	and ending 12	2/31/2016						
A This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must att list of participating employer information in accordance with the form instruction.											
		a one-participant plan	a foreign plan								
B This ret	urn/report is	the first return/report	the final return/repo	ort							
	an amended return/report a short plan year return/report (less than 12 months)										
C Check	box if filing under:	Form 5558	automatic extension	on	DFVC program						
Part II	Basic Plan Infe	special extension (enter desc prmation —enter all requested in	. ,								
1a Name		ormation—enter an requested in	iomation		1b Three-digit						
TITAN MOTORSPORTS, INC 401(K) PLAN					plan number	001					
					(PN) • 1c Effective date						
					01/01/2006						
Mailing	g address (include roo	oyer, if for a single-employer plan) om, apt., suite no. and street, or P.G ce, country, and ZIP or foreign pos		netructions)	2b Employer Identification Number (EIN) 59-3730983						
	ORSPORTS, INC	se, country, and Zii of foreign pos	tar code (ii foreign, see ii	nstructions)	2c Sponsor's te	lephone number 447-5653					
						le (see instructions)					
11370 BOGO ORLANDO,	GY CREEK ROAD FL 32824				441300						
,											
3a Plan a	administrator's name a	nd address 🛛 Same as Plan Spo	nsor.		3b Administrator	's EIN					
					3c Administrator	's telephone number					
					7 Administrator	o telepriorie riambei					
4											
		e plan sponsor has changed since mber from the last return/report.	the last return/report file	ed for this plan, enter the	4b EIN						
a Spons	sor's name				4c PN						
5a Total	number of participants	s at the beginning of the plan year.			5a	31					
		s at the end of the plan year			5b	29					
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)				5c	12						
d(1) Tot	al number of active pa	articipants at the beginning of the p	lan year		5d(1)	21					
d(2) Tot	tal number of active pa	articipants at the end of the plan ye	ar		5d(2)	28					
		t terminated employment during the			5e	C					
Caution: A	A penalty for the late	or incomplete filing of this retur	n/report will be assess	ed unless reasonable ca							
SB or Sche		ther penalties set forth in the instru and signed by an enrolled actuary, aplete.									
SIGN		/valid electronic signature.	08/28/2017	BAADAL DELIWALA							
HERE	Signature of plan	administrator	Date	Enter name of individ	lual signing as plan	administrator					
SIGN											
HERE Signature of employer/plan sponsor Date Enter name of individual signing as employer or plan spor											
Preparer's	name (including firm	name, if applicable) and address (i	nclude room or suite nur	mber)	Preparer's telepho	one number					

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	all of the plan's assets during the plan year invested in eligib		•						X Ye	es No	
under	b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)							X Ye	es 🗌 No		
	plan is a defined benefit plan, is it covered under the PBGC in						-	No	Not de	termined	
Part III	Financial Information										
7 Plan A	ssets and Liabilities		(a) Beginning	of Year				(b) End	of Year		
a Total p	olan assets	7a		696026					8058	34	
b Total p	olan liabilities	7b		0			0				
C Net pla	an assets (subtract line 7b from line 7a)	7c		696026	6				8058	34	
8 Incom	e, Expenses, and Transfers for this Plan Year		(a) Amoun	ıt		(b) Total					
	butions received or receivable from:			15139							
	mployers	8a(1)		76670							
	articipants	8a(2)		70070							
	hers (including rollovers)	8a(3)		27416							
	income (loss)	8b		27410				440005			
	ncome (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c					119225				
	ts paid (including direct rollovers and insurance premiums /ide benefits)	8d		8620							
	n deemed and/or corrective distributions (see instructions).	8e		0)						
f Admin	istrative service providers (salaries, fees, commissions)	8f		797	'						
	expenses	8g									
h Total e	h Total expenses (add lines 8d, 8e, 8f, and 8g)						9417				
i Net inc	come (loss) (subtract line 8h from line 8c)	8i							1098	08	
j Transf	ers to (from) the plan (see instructions)	8j		C)						
Part IV	Plan Characteristics										
	plan provides pension benefits, enter the applicable pension 2F 2G 2T 2R 2J 2K 3D	feature co	des from the List of Pl	an Cha	racteri	stic Co	odes in	the inst	ructions:		
b If the	plan provides welfare benefits, enter the applicable welfare for	eature cod	les from the List of Pla	n Chara	acteris	tic Cod	des in t	he instr	uctions:		
Part V	Compliance Questions										
10 Durir	ng the plan year:				Yes	No	N/A		Amoun	t	
des	there a failure to transmit to the plan any participant contribuctibed in 29 CFR 2510.3-102? (See instructions and DOL's Voram)	oluntary F	iduciary Correction	10a		Х					
	b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		Х					
C Was	C Was the plan covered by a fidelity bond?			10c	X					80000	
	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X					
carrie	e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e	X					2271	
f Has	f Has the plan failed to provide any benefit when due under the plan?			10f		X					
				10g	X					6989	
2520	1 If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h	X						
	n was answered "Yes," check the box if you either provided the ptions to providing the notice applied under 29 CFR 2520.10			10i	X						

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Part	VI	Pension Funding Compliance						
11		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and c n 5500) and line 11a below)					\	∕es X No
		r the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a			
12	12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or sect ERISA?							res X No
	(lf "\	es," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)						
	grant	raiver of the minimum funding standard for a prior year is being amortized in this plan year, see ins ing the waiver	onth _	s, and	d enter t Day		of the lette Year _	er ruling
If	you co	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1	13.	1		1		
b	Enter	the minimum required contribution for this plan year			12b			
С	Enter	the amount contributed by the employer to the plan for this plan year			12c			
d		ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the l tive amount)			12d			
		he minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A
Part	VII	Plan Terminations and Transfers of Assets		1				
13a	Has a	a resolution to terminate the plan been adopted in any plan year?				Yes	s X N	lo
	If "Y€	es," enter the amount of any plan assets that reverted to the employer this year			13a			
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brougout of the PBGC?		r the		Yes 🛚 No		
С		ring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identinassets or liabilities were transferred. (See instructions.)	fy the p	lan(s)	to			
	13c(1)	Name of plan(s):	1	3c(2)	EIN(s)		13c(3) PN(s)
Part	VIII	Trust Information						
14a	Name	of trust			14b ⁻	Trust's E	EIN	
14c	Name	of trustee or custodian					s or custod ne number	ian's
Par	t IX	IRS Compliance Questions						
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes			No	
			ign-based "Prior year" ADI test			ear" ADP		
				Curre	ent year est	<u>"</u>	N/A	
16a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:			entage	tage Average N/A benefit test N/A				
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?				☐ No				
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/ and the serial number								
	letter	plan is an individually-designed plan that received a favorable determination letter from the IRS, er	nter the	date	of the m	nost rece	ent determi	nation
18	Were	ed Benefit Plan or Money Purchase Pension Plan Only: any distributions made during the plan year to an employee who attained age 62 and had not sepa e?		om	Ye	s [No	
19	Wasa	any plan participant a 5% owner who had attained at least age 70 $^{1\!\!/}_{2}$ during the prior plan year?			Ye	s	No	