

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan	☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION RETIREMENT AND SAVINGS PLAN</u>	1b Three-digit plan number (PN) ►	<u>001</u>	
	1c Effective date of plan	<u>01/01/1997</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION</u> <u>1621 EUCLID AVENUE</u> <u>SUITE 1850</u> <u>CLEVELAND, OH 44115</u>	2b Employer Identification Number (EIN) <u>95-4336399</u>		
	2c Plan Sponsor's telephone number <u>216-453-4800</u>		
	2d Business code (see instructions) <u>339900</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>09/07/2017</u>	<u>KELLY DUREIKO</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 160205

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name CONSOLIDATED FOUNDRIES, INC RETIREMENT AND SAVINGS PLAN	4b EIN 95-4336399 4c PN 001
5 Total number of participants at the beginning of the plan year	5 1408
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1140 6a(2) 1819 6b 0 6c 384 6d 2203 6e 0 6f 2203 6g 1401 6h 70
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 3D 3F 3H 2T b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan CONSOLIDATED PRECISION PRODUCTS CORPORATION RETIREMENT AND SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED PRECISION PRODUCTS CORPORATION	D Employer Identification Number (EIN) 95-4336399

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA040547	2203	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule A (Form 5500) 2016
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 15717599**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 13841842**c** Additions: (1) Contributions deposited during the year **7c(1)** 1317104(2) Dividends and credits..... **7c(2)**(3) Interest credited during the year..... **7c(3)** 311755(4) Transferred from separate account..... **7c(4)**(5) Other (specify below)..... **7c(5)** 2798395

▶ LOAN REPAYMENTS TRANSFERS IN MISCELLANEOUS IN

(6) Total additions **7c(6)** 4427254**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 18269096**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 1766293(2) Administration charge made by carrier..... **7e(2)** 5698(3) Transferred to separate account..... **7e(3)**(4) Other (specify below)..... **7e(4)** 779506▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT
FORFEITURES DEBITS(5) Total deductions **7e(5)** 2551497**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 15717599

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016	
A Name of plan CONSOLIDATED PRECISION PRODUCTS CORPORATION RETIREMENT AND SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED PRECISION PRODUCTS CORPORATION	D Employer Identification Number (EIN) 95-4336399

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	141724	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CBIZ FINANCIAL SOLUTIONS, INC.

52-1396995

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 49	NONE	54469	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30500	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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34-1727780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	5798	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	50.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2016 TO 2/29/2016 GUARANTEED INCOME FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>		
A Name of plan <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION RETIREMENT AND SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION</u>	D Employer Identification Number (EIN) <u>95-4336399</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	142	131
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	2782240	2946358
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	44440825	44291868
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	13841842	15717599
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	61065049 62955956
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	61065049 62955956

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	973618
	(B) Participants	2a(1)(B)	4287861
	(C) Others (including rollovers)	2a(1)(C)	763626
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	6025105
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	96209
	(F) Other	2b(1)(F)	311755
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	407964
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	829115
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	829115
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2761292
c Other income.....	2c		37425
d Total income. Add all income amounts in column (b) and enter total.....	2d		10060901

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7908618	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		7908618
f Corrective distributions (see instructions)	2f		21121
g Certain deemed distributions of participant loans (see instructions)	2g		902
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	239353	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		239353
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8169994

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1890907
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a	X		6977
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION RETIREMENT AND SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONSOLIDATED PRECISION PRODUCTS CORPORATION</u>	D Employer Identification Number (EIN) <u>95-4336399</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

Consolidated Precision Products Corporation Retirement and Savings Plan

Financial Report
December 31, 2016

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Independent Auditor's Report

Plan Administrator and Participants
Consolidated Precision Products Corporation
Retirement and Savings Plan
City of Industry, CA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3 to the financial statements, which was certified or provided by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential), except for comparing this information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee and affiliate hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and affiliate as of December 31, 2016 and 2015, and for the year ended December 31, 2016, that the information provided to the Plan Administrator by the trustee and affiliate is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Other Matter – Report on Supplementary Information

The supplemental schedules of delinquent contributions and assets (held at end of year) as of and for the year ended December 31, 2016, required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee and affiliate, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Cleveland, Ohio
August 16, 2017

Consolidated Precision Products Corporation Retirement and Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2016 and 2015**

	2016	2015
Assets		
Investments, at fair value:		
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	131	142
Investment, at contract value:		
Guaranteed income fund	15,717,599	13,841,842
Total investments	60,009,598	58,282,809
Notes receivable from participants	2,946,358	2,782,240
Net assets available for benefits	\$ 62,955,956	\$ 61,065,049

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2016

Additions:	
Investment income:	
Interest and dividends	\$ 1,140,870
Net appreciation in fair value of investments	2,761,292
Total investment income	<u>3,902,162</u>
Interest income on notes receivable from participants	<u>96,209</u>
Contributions:	
Participant	4,287,861
Employer	973,618
Rollover	763,626
Total contributions	<u>6,025,105</u>
Other income	<u>124,354</u>
Total additions	<u>10,147,830</u>
Deductions:	
Benefits paid	7,930,641
Administrative expenses	326,282
Total deductions	<u>8,256,923</u>
Net increase	1,890,907
Net assets available for benefits:	
Beginning	<u>61,065,049</u>
Ending	<u><u>\$ 62,955,956</u></u>

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, amended and restated effective July 1, 2016, is a 401(k) savings plan covering substantially all nonunion employees of Consolidated Foundries, Inc. (CFI), Cast Parts, Inc. (CPI), PACFoundries, Inc. (PAC), PAC-Rancho, Inc. (PAC-Rancho), Hitchcock Industries, Inc. (Hitchcock), Magparts, Inc. (Magparts), Wollaston Alloys, Inc. (Wollaston), CPP-Cleveland (Cleveland), CPP-Syracuse, Inc. (Syracuse) and CPP-Steel Treaters, Inc. (CPP Steel) (collectively, the Company). Effective January 1, 2012, the Plan also covers Wollaston employees who are members of Local 9431. Employees are eligible to enter the Plan on the first of the month following employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential) is the trustee of the Plan.

Contributions: Each year, participants may contribute up to 100 percent of their annual compensation up to the statutory limits determined annually by the Internal Revenue Code (IRC). Participants may also contribute amounts representing rollover distributions from other qualified defined benefit or defined contribution plans.

CFI, CPI, PAC, PAC-Rancho, Hitchcock, Cleveland, Syracuse, CPP Steel and Magparts may make discretionary matching contributions up to a maximum of 6 percent of eligible participant compensation individually, as they adopted the Plan separately under a control group arrangement. In the current year, all of the above-named employers elected to make a discretionary employer matching contribution equal to 30 percent of each 1 percent of participants' contributions to the Plan, up to a maximum of 6 percent. The discretionary match is allocated each pay period to eligible participants who have completed at least one hour of service during the Plan year. These employers also have the option to make discretionary profit sharing contributions to the Plan.

Wollaston employees received matching contributions of 50 percent of each 1 percent of participants' contributions to the Plan up to a maximum of 4 percent. The employees of Wollaston also received a profit sharing contribution of 2 percent of their compensation.

The employer matching and profit sharing contributions, if any, are allocated each pay period to eligible employees who have completed at least one hour of service during the Plan year.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions and allocations of (1) the employer's matching contributions, (2) the employer profit sharing contributions, (3) the employer's discretionary matching, (4) Plan earnings and (5) administrative expenses. Allocations are based on participant compensation, participant-deferred percentages or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Participants must direct contributions into various investment options as made available and determined by the Plan Administrator, which are more fully described in the Plan's literature. Participants may change their investment options any time throughout the year via telephone and/or Internet access to Prudential.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Participants are immediately vested in their voluntary contributions. Vesting in the Company's matching, discretionary matching and profit sharing contributions is based on years of continuous service. A participant is 25 percent vested after one year of service, 50 percent vested after two years of service and fully vested after three years of service.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50 percent of their vested account balance or \$50,000. Notes bear interest at a rate based on the prime rate as of the date of the loan request. Note payments are to be made at least quarterly over a period not to exceed five years or, in the event the note is used to acquire a principal residence, the repayment period may be extended up to 30 years. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes are treated as distributions based upon the terms of the Plan document.

Payment of benefits: Upon termination of employment with the Company due to death, disability, retirement or other reasons, a participant (or designated beneficiary) will receive a lump-sum amount equal to the value of the participant's vested interest.

Administrative expenses: The Plan's administrative expenses are paid by either the Plan or the Company. The Plan's trustee agrees to make quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets and is recorded in other income on the statement of changes in net assets available for benefits. This allowance will be used to pay reasonable and incurred Plan administrative expenses.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to be used first to pay any administrative expenses and any remaining amounts may be used to offset employer contributions. For the year ended December 31, 2016, approximately \$63,000 of forfeitures were used to reduce employer contributions. At December 31, 2016 and 2015, there were approximately \$33,500 and \$51,000 of unallocated forfeitures, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment valuation and income recognition: The Plan's investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued daily. Dividends are recorded on the ex-dividend date. In the statement of changes in net assets available for benefits, the Plan presents the net appreciation in fair value of its investments, which consists of the realized gains or losses and unrealized appreciation or depreciation on those investments.

Payment of benefits: Benefit payments to participants are recorded when paid.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Use of estimates: The preparation of the Plan's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions during the reported period. Actual results could differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. Approximately 26% and 24% of the Plan's investments are held in the guaranteed income fund with the trustee at December 31, 2016 and 2015. As such, this is considered to be a concentration of credit risk.

Subsequent events: The Plan has evaluated for disclosure subsequent events occurring through August 16, 2017 the date the financial statements were available to be issued.

Note 3. Assets and Information Certified or Provided by Prudential

The following is a summary of the Plan's asset information as of December 31, 2016 and 2015, and for the year ended December 31, 2016, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by Prudential and furnished to the Plan Administrator. This summary reflects the amendments in Part II of Accounting Standards Update (ASU) 2015-12 that was originally adopted by the Plan for the year ended December 31, 2015. The Plan Administrator has obtained certifications from Prudential that information provided to the Plan Administrator by Prudential related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets.

	2016	2015
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	\$ 131	\$ 142
Guaranteed income fund	\$ 15,717,599	\$ 13,841,842
Notes receivable from participants	\$ 2,946,358	\$ 2,782,240

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 3. Assets and Information Certified or Provided by Prudential (Continued)

Prudential also certified to the completeness and accuracy of the following for the year ended December 31, 2016:

Net appreciation in fair value of investments	<u>\$ 2,761,292</u>
Interest income on notes receivable from participants	<u>\$ 96,209</u>
Interest and dividends	<u>\$ 1,140,870</u>

Note 4. Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures* (ASU 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Interest-bearing cash: Valued at cost, which approximates fair value and is generally \$1.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value at December 31:

	2016			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,291,868	\$ -	\$ -	\$ 44,291,868
Interest-bearing cash	131	-	-	131
Total investments at fair value	\$ 44,291,999	\$ -	\$ -	\$ 44,291,999

	2015			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,440,825	\$ -	\$ -	\$ 44,440,825
Interest-bearing cash	142	-	-	142
Total investments at fair value	\$ 44,440,967	\$ -	\$ -	\$ 44,440,967

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the years ended December 31, 2016 and 2015, there were no transfers in or out of Level 1, 2, or 3.

Note 5. Related-Party Transactions

Certain Plan investments are shares of registered investment companies and a guaranteed income fund managed by an affiliate of Prudential, and therefore, these transactions qualify as party-in-interest transactions. Prudential also makes quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets. This allowance is used to pay reasonable and incurred administrative expenses. For the year ended December 31, 2016, allowance payments of \$113,436 were used to pay \$94,379 of Plan expenses, of which \$9,410 were paid to the Trustee. In addition, the Plan paid the Prudential an additional \$132,344 during the year ended December 31, 2016.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses for the Plan are paid directly by the Company.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 7. Guaranteed Income Fund

The Plan entered into a traditional investment contract with Prudential Retirement Insurance & Annuity Company. The contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if there were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2016 and 2015 was \$15,717,599 and \$13,841,842, respectively.

Contract value, as reported to the Plan by the trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1.5 percent. Such interest rates are reviewed on a semiannual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code or the failure of the trust to be tax-exempt under Section 501(a) of the Internal Revenue Code
2. Premature termination of the contract
3. Plan termination or merger
4. Changes to the Plan's prohibition on competing investment
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 7. Guaranteed Income Fund (Continued)

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines;
2. A breach of material obligation under the contract;
3. A material misrepresentation;
4. A material amendment to the agreement without the consent of the issuer.

Note 8. Tax Status

Effective December 1, 2010, the Plan adopted a nonstandardized form of a prototype plan sponsored by Prudential Retirement Insurance & Annuity Company. The prototype plan has received an opinion letter, dated April 29, 2014, from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan has been amended since the issuance of the opinion letter; however, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2013.

Note 9. Prohibited Transactions

During the year ended December 31, 2016, the Company failed to deposit approximately \$7,000, of participant deferrals and loan repayments within the required time frame as prescribed by the U.S. Department of Labor (DOL). The DOL considers these late deposits to be prohibited non-exempt transactions. On March 28, 2017, the Company remitted the lost earnings for these deferrals and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Supplemental Schedules

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(a) - Schedule of Delinquent Contributions

Year Ended December 31, 2016

Participant contributions transferred late to plan: \$6,997	Total that constitute prohibited non-exempt transactions			Total fully corrected under VFCP and PTE 2002-51
☒ Check here if late participant loan repayments are included:	Contributions not corrected	Contributions corrected outside of VFCP	Contributions pending correction in VFCP	
2016	\$ -	\$ 6,977	\$ -	\$ 6,977

Participant contributions were remitted untimely during the year ended December 31, 2016. On March 28, 2017, the plan sponsor remitted the lost earnings to the Plan and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b)	(c)	(e)
	Identity of Party	Description of Investment	Current Value
* Prudential Retirement Insurance & Annuity Company		Interest-bearing cash	\$ 131
		Registered investment companies:	
	The Capital Group	American Funds AMCAP R6 Fund	9,835,953
	Oppenheimer Funds	Oppenheimer International Diversified Fund	7,349,867
	The Vanguard Group	Vanguard Windsor II Admiral Fund	5,977,237
	Goldman Sachs	Goldman Sachs Bond R6	5,502,432
	The Vanguard Group	Vanguard Institutional Index Fund I	4,903,459
	Oakmark Funds	Oakmark Equity and Income Fund I	2,325,916
	The Vanguard Group	Vanguard Explorer Admiral Fund	2,482,557
	American Beacon Advisors	American Beacon Small Cap Value Institutional Fund	2,292,906
	Franklin Templeton Investments	Franklin U.S. Government Securities Fund	1,146,044
	J.P. Morgan Chase & Co.	JPMorgan Mid Cap Value Institutional Fund	922,481
	T. Rowe Price	T. Rowe Price Mid-Cap Growth Fund	989,860
	The Vanguard Group	Vanguard Mid Cap Index Admiral Fund	258,265
	The Vanguard Group	Vanguard Small Cap Index Admiral Fund	225,463
	The Vanguard Group	Vanguard Developed Markets Index Admiral Fund	79,428
			<u>44,291,868</u>
* Prudential Retirement Insurance & Annuity Company		Guaranteed income fund	<u>15,717,599</u>
* Participant loans		Notes receivable from participants, interest ranging from 3.25% to 8.25%, with maturities through April 2046	<u>2,946,358</u>
			<u>\$ 62,955,956</u>

* Represents a party-in-interest

Note: The above information has been certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B., the trustee of the Plan. Column (d) (Cost) has been omitted as it is not required under ERISA.

Consolidated Precision Products Corporation Retirement and Savings Plan

Financial Report
December 31, 2016

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Independent Auditor's Report

Plan Administrator and Participants
Consolidated Precision Products Corporation
Retirement and Savings Plan
City of Industry, CA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3 to the financial statements, which was certified or provided by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential), except for comparing this information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee and affiliate hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and affiliate as of December 31, 2016 and 2015, and for the year ended December 31, 2016, that the information provided to the Plan Administrator by the trustee and affiliate is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Other Matter – Report on Supplementary Information

The supplemental schedules of delinquent contributions and assets (held at end of year) as of and for the year ended December 31, 2016, required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee and affiliate, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Cleveland, Ohio
August 16, 2017

Consolidated Precision Products Corporation Retirement and Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2016 and 2015**

	2016	2015
Assets		
Investments, at fair value:		
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	131	142
Investment, at contract value:		
Guaranteed income fund	15,717,599	13,841,842
Total investments	60,009,598	58,282,809
Notes receivable from participants	2,946,358	2,782,240
Net assets available for benefits	\$ 62,955,956	\$ 61,065,049

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2016

Additions:	
Investment income:	
Interest and dividends	\$ 1,140,870
Net appreciation in fair value of investments	2,761,292
Total investment income	<u>3,902,162</u>
Interest income on notes receivable from participants	<u>96,209</u>
Contributions:	
Participant	4,287,861
Employer	973,618
Rollover	763,626
Total contributions	<u>6,025,105</u>
Other income	<u>124,354</u>
Total additions	<u>10,147,830</u>
Deductions:	
Benefits paid	7,930,641
Administrative expenses	326,282
Total deductions	<u>8,256,923</u>
Net increase	1,890,907
Net assets available for benefits:	
Beginning	<u>61,065,049</u>
Ending	<u><u>\$ 62,955,956</u></u>

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, amended and restated effective July 1, 2016, is a 401(k) savings plan covering substantially all nonunion employees of Consolidated Foundries, Inc. (CFI), Cast Parts, Inc. (CPI), PACFoundries, Inc. (PAC), PAC-Rancho, Inc. (PAC-Rancho), Hitchcock Industries, Inc. (Hitchcock), Magparts, Inc. (Magparts), Wollaston Alloys, Inc. (Wollaston), CPP-Cleveland (Cleveland), CPP-Syracuse, Inc. (Syracuse) and CPP-Steel Treaters, Inc. (CPP Steel) (collectively, the Company). Effective January 1, 2012, the Plan also covers Wollaston employees who are members of Local 9431. Employees are eligible to enter the Plan on the first of the month following employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential) is the trustee of the Plan.

Contributions: Each year, participants may contribute up to 100 percent of their annual compensation up to the statutory limits determined annually by the Internal Revenue Code (IRC). Participants may also contribute amounts representing rollover distributions from other qualified defined benefit or defined contribution plans.

CFI, CPI, PAC, PAC-Rancho, Hitchcock, Cleveland, Syracuse, CPP Steel and Magparts may make discretionary matching contributions up to a maximum of 6 percent of eligible participant compensation individually, as they adopted the Plan separately under a control group arrangement. In the current year, all of the above-named employers elected to make a discretionary employer matching contribution equal to 30 percent of each 1 percent of participants' contributions to the Plan, up to a maximum of 6 percent. The discretionary match is allocated each pay period to eligible participants who have completed at least one hour of service during the Plan year. These employers also have the option to make discretionary profit sharing contributions to the Plan.

Wollaston employees received matching contributions of 50 percent of each 1 percent of participants' contributions to the Plan up to a maximum of 4 percent. The employees of Wollaston also received a profit sharing contribution of 2 percent of their compensation.

The employer matching and profit sharing contributions, if any, are allocated each pay period to eligible employees who have completed at least one hour of service during the Plan year.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions and allocations of (1) the employer's matching contributions, (2) the employer profit sharing contributions, (3) the employer's discretionary matching, (4) Plan earnings and (5) administrative expenses. Allocations are based on participant compensation, participant-deferred percentages or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Participants must direct contributions into various investment options as made available and determined by the Plan Administrator, which are more fully described in the Plan's literature. Participants may change their investment options any time throughout the year via telephone and/or Internet access to Prudential.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Participants are immediately vested in their voluntary contributions. Vesting in the Company's matching, discretionary matching and profit sharing contributions is based on years of continuous service. A participant is 25 percent vested after one year of service, 50 percent vested after two years of service and fully vested after three years of service.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50 percent of their vested account balance or \$50,000. Notes bear interest at a rate based on the prime rate as of the date of the loan request. Note payments are to be made at least quarterly over a period not to exceed five years or, in the event the note is used to acquire a principal residence, the repayment period may be extended up to 30 years. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes are treated as distributions based upon the terms of the Plan document.

Payment of benefits: Upon termination of employment with the Company due to death, disability, retirement or other reasons, a participant (or designated beneficiary) will receive a lump-sum amount equal to the value of the participant's vested interest.

Administrative expenses: The Plan's administrative expenses are paid by either the Plan or the Company. The Plan's trustee agrees to make quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets and is recorded in other income on the statement of changes in net assets available for benefits. This allowance will be used to pay reasonable and incurred Plan administrative expenses.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to be used first to pay any administrative expenses and any remaining amounts may be used to offset employer contributions. For the year ended December 31, 2016, approximately \$63,000 of forfeitures were used to reduce employer contributions. At December 31, 2016 and 2015, there were approximately \$33,500 and \$51,000 of unallocated forfeitures, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment valuation and income recognition: The Plan's investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued daily. Dividends are recorded on the ex-dividend date. In the statement of changes in net assets available for benefits, the Plan presents the net appreciation in fair value of its investments, which consists of the realized gains or losses and unrealized appreciation or depreciation on those investments.

Payment of benefits: Benefit payments to participants are recorded when paid.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Use of estimates: The preparation of the Plan's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions during the reported period. Actual results could differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. Approximately 26% and 24% of the Plan's investments are held in the guaranteed income fund with the trustee at December 31, 2016 and 2015. As such, this is considered to be a concentration of credit risk.

Subsequent events: The Plan has evaluated for disclosure subsequent events occurring through August 16, 2017 the date the financial statements were available to be issued.

Note 3. Assets and Information Certified or Provided by Prudential

The following is a summary of the Plan's asset information as of December 31, 2016 and 2015, and for the year ended December 31, 2016, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by Prudential and furnished to the Plan Administrator. This summary reflects the amendments in Part II of Accounting Standards Update (ASU) 2015-12 that was originally adopted by the Plan for the year ended December 31, 2015. The Plan Administrator has obtained certifications from Prudential that information provided to the Plan Administrator by Prudential related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets.

	2016	2015
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	\$ 131	\$ 142
Guaranteed income fund	\$ 15,717,599	\$ 13,841,842
Notes receivable from participants	\$ 2,946,358	\$ 2,782,240

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 3. Assets and Information Certified or Provided by Prudential (Continued)

Prudential also certified to the completeness and accuracy of the following for the year ended December 31, 2016:

Net appreciation in fair value of investments	<u>\$ 2,761,292</u>
Interest income on notes receivable from participants	<u>\$ 96,209</u>
Interest and dividends	<u>\$ 1,140,870</u>

Note 4. Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures* (ASU 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Interest-bearing cash: Valued at cost, which approximates fair value and is generally \$1.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value at December 31:

	2016			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,291,868	\$ -	\$ -	\$ 44,291,868
Interest-bearing cash	131	-	-	131
Total investments at fair value	\$ 44,291,999	\$ -	\$ -	\$ 44,291,999

	2015			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,440,825	\$ -	\$ -	\$ 44,440,825
Interest-bearing cash	142	-	-	142
Total investments at fair value	\$ 44,440,967	\$ -	\$ -	\$ 44,440,967

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the years ended December 31, 2016 and 2015, there were no transfers in or out of Level 1, 2, or 3.

Note 5. Related-Party Transactions

Certain Plan investments are shares of registered investment companies and a guaranteed income fund managed by an affiliate of Prudential, and therefore, these transactions qualify as party-in-interest transactions. Prudential also makes quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets. This allowance is used to pay reasonable and incurred administrative expenses. For the year ended December 31, 2016, allowance payments of \$113,436 were used to pay \$94,379 of Plan expenses, of which \$9,410 were paid to the Trustee. In addition, the Plan paid the Prudential an additional \$132,344 during the year ended December 31, 2016.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses for the Plan are paid directly by the Company.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 7. Guaranteed Income Fund

The Plan entered into a traditional investment contract with Prudential Retirement Insurance & Annuity Company. The contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if there were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2016 and 2015 was \$15,717,599 and \$13,841,842, respectively.

Contract value, as reported to the Plan by the trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1.5 percent. Such interest rates are reviewed on a semiannual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code or the failure of the trust to be tax-exempt under Section 501(a) of the Internal Revenue Code
2. Premature termination of the contract
3. Plan termination or merger
4. Changes to the Plan's prohibition on competing investment
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures of spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 7. Guaranteed Income Fund (Continued)

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines;
2. A breach of material obligation under the contract;
3. A material misrepresentation;
4. A material amendment to the agreement without the consent of the issuer.

Note 8. Tax Status

Effective December 1, 2010, the Plan adopted a nonstandardized form of a prototype plan sponsored by Prudential Retirement Insurance & Annuity Company. The prototype plan has received an opinion letter, dated April 29, 2014, from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan has been amended since the issuance of the opinion letter; however, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2013.

Note 9. Prohibited Transactions

During the year ended December 31, 2016, the Company failed to deposit approximately \$7,000, of participant deferrals and loan repayments within the required time frame as prescribed by the U.S. Department of Labor (DOL). The DOL considers these late deposits to be prohibited non-exempt transactions. On March 28, 2017, the Company remitted the lost earnings for these deferrals and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Supplemental Schedules

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(a) - Schedule of Delinquent Contributions

Year Ended December 31, 2016

Participant contributions transferred late to plan: \$6,997	Total that constitute prohibited non-exempt transactions			Total fully corrected under VFCP and PTE 2002-51
☒ Check here if late participant loan repayments are included:	Contributions not corrected	Contributions corrected outside of VFCP	Contributions pending correction in VFCP	
2016	\$ -	\$ 6,977	\$ -	\$ 6,977

Participant contributions were remitted untimely during the year ended December 31, 2016. On March 28, 2017, the plan sponsor remitted the lost earnings to the Plan and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b)	(c)	(e)
	Identity of Party	Description of Investment	Current Value
* Prudential Retirement Insurance & Annuity Company		Interest-bearing cash	\$ 131
		Registered investment companies:	
	The Capital Group	American Funds AMCAP R6 Fund	9,835,953
	Oppenheimer Funds	Oppenheimer International Diversified Fund	7,349,867
	The Vanguard Group	Vanguard Windsor II Admiral Fund	5,977,237
	Goldman Sachs	Goldman Sachs Bond R6	5,502,432
	The Vanguard Group	Vanguard Institutional Index Fund I	4,903,459
	Oakmark Funds	Oakmark Equity and Income Fund I	2,325,916
	The Vanguard Group	Vanguard Explorer Admiral Fund	2,482,557
	American Beacon Advisors	American Beacon Small Cap Value Institutional Fund	2,292,906
	Franklin Templeton Investments	Franklin U.S. Government Securities Fund	1,146,044
	J.P. Morgan Chase & Co.	JPMorgan Mid Cap Value Institutional Fund	922,481
	T. Rowe Price	T. Rowe Price Mid-Cap Growth Fund	989,860
	The Vanguard Group	Vanguard Mid Cap Index Admiral Fund	258,265
	The Vanguard Group	Vanguard Small Cap Index Admiral Fund	225,463
	The Vanguard Group	Vanguard Developed Markets Index Admiral Fund	79,428
			<u>44,291,868</u>
* Prudential Retirement Insurance & Annuity Company		Guaranteed income fund	<u>15,717,599</u>
* Participant loans		Notes receivable from participants, interest ranging from 3.25% to 8.25%, with maturities through April 2046	<u>2,946,358</u>
			<u>\$ 62,955,956</u>

* Represents a party-in-interest

Note: The above information has been certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B., the trustee of the Plan. Column (d) (Cost) has been omitted as it is not required under ERISA.

Consolidated Precision Products Corporation Retirement and Savings Plan

Financial Report
December 31, 2016

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Independent Auditor's Report

Plan Administrator and Participants
Consolidated Precision Products Corporation
Retirement and Savings Plan
City of Industry, CA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3 to the financial statements, which was certified or provided by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential), except for comparing this information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee and affiliate hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and affiliate as of December 31, 2016 and 2015, and for the year ended December 31, 2016, that the information provided to the Plan Administrator by the trustee and affiliate is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Independent Auditor's Report (Continued)

Other Matter – Report on Supplementary Information

The supplemental schedules of delinquent contributions and assets (held at end of year) as of and for the year ended December 31, 2016, required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee and affiliate, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Cleveland, Ohio
August 16, 2017

Consolidated Precision Products Corporation Retirement and Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2016 and 2015**

	2016	2015
Assets		
Investments, at fair value:		
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	131	142
Investment, at contract value:		
Guaranteed income fund	15,717,599	13,841,842
Total investments	60,009,598	58,282,809
Notes receivable from participants	2,946,358	2,782,240
Net assets available for benefits	\$ 62,955,956	\$ 61,065,049

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2016

Additions:	
Investment income:	
Interest and dividends	\$ 1,140,870
Net appreciation in fair value of investments	2,761,292
Total investment income	<u>3,902,162</u>
Interest income on notes receivable from participants	<u>96,209</u>
Contributions:	
Participant	4,287,861
Employer	973,618
Rollover	763,626
Total contributions	<u>6,025,105</u>
Other income	<u>124,354</u>
Total additions	<u>10,147,830</u>
Deductions:	
Benefits paid	7,930,641
Administrative expenses	326,282
Total deductions	<u>8,256,923</u>
Net increase	1,890,907
Net assets available for benefits:	
Beginning	<u>61,065,049</u>
Ending	<u><u>\$ 62,955,956</u></u>

See notes to financial statements.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Consolidated Precision Products Corporation Retirement and Savings Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, amended and restated effective July 1, 2016, is a 401(k) savings plan covering substantially all nonunion employees of Consolidated Foundries, Inc. (CFI), Cast Parts, Inc. (CPI), PACFoundries, Inc. (PAC), PAC-Rancho, Inc. (PAC-Rancho), Hitchcock Industries, Inc. (Hitchcock), Magparts, Inc. (Magparts), Wollaston Alloys, Inc. (Wollaston), CPP-Cleveland (Cleveland), CPP-Syracuse, Inc. (Syracuse) and CPP-Steel Treaters, Inc. (CPP Steel) (collectively, the Company). Effective January 1, 2012, the Plan also covers Wollaston employees who are members of Local 9431. Employees are eligible to enter the Plan on the first of the month following employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B. (collectively Prudential) is the trustee of the Plan.

Contributions: Each year, participants may contribute up to 100 percent of their annual compensation up to the statutory limits determined annually by the Internal Revenue Code (IRC). Participants may also contribute amounts representing rollover distributions from other qualified defined benefit or defined contribution plans.

CFI, CPI, PAC, PAC-Rancho, Hitchcock, Cleveland, Syracuse, CPP Steel and Magparts may make discretionary matching contributions up to a maximum of 6 percent of eligible participant compensation individually, as they adopted the Plan separately under a control group arrangement. In the current year, all of the above-named employers elected to make a discretionary employer matching contribution equal to 30 percent of each 1 percent of participants' contributions to the Plan, up to a maximum of 6 percent. The discretionary match is allocated each pay period to eligible participants who have completed at least one hour of service during the Plan year. These employers also have the option to make discretionary profit sharing contributions to the Plan.

Wollaston employees received matching contributions of 50 percent of each 1 percent of participants' contributions to the Plan up to a maximum of 4 percent. The employees of Wollaston also received a profit sharing contribution of 2 percent of their compensation.

The employer matching and profit sharing contributions, if any, are allocated each pay period to eligible employees who have completed at least one hour of service during the Plan year.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions and allocations of (1) the employer's matching contributions, (2) the employer profit sharing contributions, (3) the employer's discretionary matching, (4) Plan earnings and (5) administrative expenses. Allocations are based on participant compensation, participant-deferred percentages or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Participants must direct contributions into various investment options as made available and determined by the Plan Administrator, which are more fully described in the Plan's literature. Participants may change their investment options any time throughout the year via telephone and/or Internet access to Prudential.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Participants are immediately vested in their voluntary contributions. Vesting in the Company's matching, discretionary matching and profit sharing contributions is based on years of continuous service. A participant is 25 percent vested after one year of service, 50 percent vested after two years of service and fully vested after three years of service.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50 percent of their vested account balance or \$50,000. Notes bear interest at a rate based on the prime rate as of the date of the loan request. Note payments are to be made at least quarterly over a period not to exceed five years or, in the event the note is used to acquire a principal residence, the repayment period may be extended up to 30 years. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes are treated as distributions based upon the terms of the Plan document.

Payment of benefits: Upon termination of employment with the Company due to death, disability, retirement or other reasons, a participant (or designated beneficiary) will receive a lump-sum amount equal to the value of the participant's vested interest.

Administrative expenses: The Plan's administrative expenses are paid by either the Plan or the Company. The Plan's trustee agrees to make quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets and is recorded in other income on the statement of changes in net assets available for benefits. This allowance will be used to pay reasonable and incurred Plan administrative expenses.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to be used first to pay any administrative expenses and any remaining amounts may be used to offset employer contributions. For the year ended December 31, 2016, approximately \$63,000 of forfeitures were used to reduce employer contributions. At December 31, 2016 and 2015, there were approximately \$33,500 and \$51,000 of unallocated forfeitures, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment valuation and income recognition: The Plan's investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued daily. Dividends are recorded on the ex-dividend date. In the statement of changes in net assets available for benefits, the Plan presents the net appreciation in fair value of its investments, which consists of the realized gains or losses and unrealized appreciation or depreciation on those investments.

Payment of benefits: Benefit payments to participants are recorded when paid.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Use of estimates: The preparation of the Plan's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions during the reported period. Actual results could differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. Approximately 26% and 24% of the Plan's investments are held in the guaranteed income fund with the trustee at December 31, 2016 and 2015. As such, this is considered to be a concentration of credit risk.

Subsequent events: The Plan has evaluated for disclosure subsequent events occurring through August 16, 2017 the date the financial statements were available to be issued.

Note 3. Assets and Information Certified or Provided by Prudential

The following is a summary of the Plan's asset information as of December 31, 2016 and 2015, and for the year ended December 31, 2016, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by Prudential and furnished to the Plan Administrator. This summary reflects the amendments in Part II of Accounting Standards Update (ASU) 2015-12 that was originally adopted by the Plan for the year ended December 31, 2015. The Plan Administrator has obtained certifications from Prudential that information provided to the Plan Administrator by Prudential related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets.

	2016	2015
Registered investment companies	\$ 44,291,868	\$ 44,440,825
Interest-bearing cash	\$ 131	\$ 142
Guaranteed income fund	\$ 15,717,599	\$ 13,841,842
Notes receivable from participants	\$ 2,946,358	\$ 2,782,240

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 3. Assets and Information Certified or Provided by Prudential (Continued)

Prudential also certified to the completeness and accuracy of the following for the year ended December 31, 2016:

Net appreciation in fair value of investments	<u>\$ 2,761,292</u>
Interest income on notes receivable from participants	<u>\$ 96,209</u>
Interest and dividends	<u>\$ 1,140,870</u>

Note 4. Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures* (ASU 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Interest-bearing cash: Valued at cost, which approximates fair value and is generally \$1.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value at December 31:

	2016			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,291,868	\$ -	\$ -	\$ 44,291,868
Interest-bearing cash	131	-	-	131
Total investments at fair value	\$ 44,291,999	\$ -	\$ -	\$ 44,291,999

	2015			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 44,440,825	\$ -	\$ -	\$ 44,440,825
Interest-bearing cash	142	-	-	142
Total investments at fair value	\$ 44,440,967	\$ -	\$ -	\$ 44,440,967

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the years ended December 31, 2016 and 2015, there were no transfers in or out of Level 1, 2, or 3.

Note 5. Related-Party Transactions

Certain Plan investments are shares of registered investment companies and a guaranteed income fund managed by an affiliate of Prudential, and therefore, these transactions qualify as party-in-interest transactions. Prudential also makes quarterly allowance payments on behalf of the Plan in an amount equal to a percentage of plan assets. This allowance is used to pay reasonable and incurred administrative expenses. For the year ended December 31, 2016, allowance payments of \$113,436 were used to pay \$94,379 of Plan expenses, of which \$9,410 were paid to the Trustee. In addition, the Plan paid the Prudential an additional \$132,344 during the year ended December 31, 2016.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses for the Plan are paid directly by the Company.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 7. Guaranteed Income Fund

The Plan entered into a traditional investment contract with Prudential Retirement Insurance & Annuity Company. The contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if there were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The contract value of the traditional investment contract at December 31, 2016 and 2015 was \$15,717,599 and \$13,841,842, respectively.

Contract value, as reported to the Plan by the trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1.5 percent. Such interest rates are reviewed on a semiannual basis for resetting.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code or the failure of the trust to be tax-exempt under Section 501(a) of the Internal Revenue Code
2. Premature termination of the contract
3. Plan termination or merger
4. Changes to the Plan's prohibition on competing investment
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

Consolidated Precision Products Corporation Retirement and Savings Plan

Notes to Financial Statements

Note 7. Guaranteed Income Fund (Continued)

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines;
2. A breach of material obligation under the contract;
3. A material misrepresentation;
4. A material amendment to the agreement without the consent of the issuer.

Note 8. Tax Status

Effective December 1, 2010, the Plan adopted a nonstandardized form of a prototype plan sponsored by Prudential Retirement Insurance & Annuity Company. The prototype plan has received an opinion letter, dated April 29, 2014, from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan has been amended since the issuance of the opinion letter; however, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2013.

Note 9. Prohibited Transactions

During the year ended December 31, 2016, the Company failed to deposit approximately \$7,000, of participant deferrals and loan repayments within the required time frame as prescribed by the U.S. Department of Labor (DOL). The DOL considers these late deposits to be prohibited non-exempt transactions. On March 28, 2017, the Company remitted the lost earnings for these deferrals and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Supplemental Schedules

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(a) - Schedule of Delinquent Contributions

Year Ended December 31, 2016

Participant contributions transferred late to plan: \$6,997	Total that constitute prohibited non-exempt transactions			Total fully corrected under VFCP and PTE 2002-51
☒ Check here if late participant loan repayments are included:	Contributions not corrected	Contributions corrected outside of VFCP	Contributions pending correction in VFCP	
2016	\$ -	\$ 6,977	\$ -	\$ 6,977

Participant contributions were remitted untimely during the year ended December 31, 2016. On March 28, 2017, the plan sponsor remitted the lost earnings to the Plan and on July 17, 2017 filed IRS Form 5330 and paid the applicable excise tax from their assets.

Consolidated Precision Products Corporation Retirement and Savings Plan

Employer No. 95-4336399

Plan No. 001

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b)	(c)	(e)
	Identity of Party	Description of Investment	Current Value
* Prudential Retirement Insurance & Annuity Company		Interest-bearing cash	\$ 131
		Registered investment companies:	
	The Capital Group	American Funds AMCAP R6 Fund	9,835,953
	Oppenheimer Funds	Oppenheimer International Diversified Fund	7,349,867
	The Vanguard Group	Vanguard Windsor II Admiral Fund	5,977,237
	Goldman Sachs	Goldman Sachs Bond R6	5,502,432
	The Vanguard Group	Vanguard Institutional Index Fund I	4,903,459
	Oakmark Funds	Oakmark Equity and Income Fund I	2,325,916
	The Vanguard Group	Vanguard Explorer Admiral Fund	2,482,557
	American Beacon Advisors	American Beacon Small Cap Value Institutional Fund	2,292,906
	Franklin Templeton Investments	Franklin U.S. Government Securities Fund	1,146,044
	J.P. Morgan Chase & Co.	JPMorgan Mid Cap Value Institutional Fund	922,481
	T. Rowe Price	T. Rowe Price Mid-Cap Growth Fund	989,860
	The Vanguard Group	Vanguard Mid Cap Index Admiral Fund	258,265
	The Vanguard Group	Vanguard Small Cap Index Admiral Fund	225,463
	The Vanguard Group	Vanguard Developed Markets Index Admiral Fund	79,428
			<u>44,291,868</u>
* Prudential Retirement Insurance & Annuity Company		Guaranteed income fund	<u>15,717,599</u>
* Participant loans		Notes receivable from participants, interest ranging from 3.25% to 8.25%, with maturities through April 2046	<u>2,946,358</u>
			<u>\$ 62,955,956</u>

* Represents a party-in-interest

Note: The above information has been certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance & Annuity Company, an affiliate of Prudential Bank & Trust, F.S.B., the trustee of the Plan. Column (d) (Cost) has been omitted as it is not required under ERISA.